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Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

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Table 1: Northern Market Prices

Micron Price Guides	16/11/2006	9/11/2006	10 yr Average	Price as % of Ave.	16/11/2005	12 Month High	12 Month Low
	Current Price	Weekly Change			This time Last Year		
NRI	866	+18	766	113%	658	869	642
16*	1550	0			1300	1630	1430
16.5*	1390	0			1240	1500	1280
17*	1290	0			1040	1350	1095
17.5*	1240	0			960	1290	1020
18	1164	+26	1331	87%	906	1166	900
18.5	1092	+22			842	1105	832
19	1038	+29	1039	100%	812	1046	779
19.5	984	+36			754	989	736
20	940	+38	843	112%	699	940	684
21	882	+23	760	116%	671	898	657
22	844	+6	722	117%	659	856	648
23	837	-4	689	121%	654	841	640
24	761	+9	669	114%	643	761	631
25	637	-3	630	101%	613	656	588
26	583	+4	593	98%	567	694	536
28	468	-7	518	90%	455	500	424
30	424	-9	464	91%	424	445	390
32	394	+1	437	90%	387	410	369
MC	450	-2	420	107%	402	467	380

* Note: Due to the irregular market quoting for super fine wool, figures shown relating to micron categories below 18 mic, are an estimate based on the 42 nkt AWEX Premium & Discount Report & other available information. 10 year data is not available on some micron categories, which may result in blank spaces in the table above.

MARKET COMMENTARY

Australian Dollar

76.83 US as of 16/11/2006

NORTHERN REGION – Sydney Sale 20

On Tuesday – the northern region merino fleece market rose 10-20 cents with good competition across the board. Finer merino categories lead the way with 19 micron and finer up to 20 cents dearer, with selected lots posting gains of 30 cents. 20 micron were up to 15 cents dearer, while 21 micron and broader gained around 10 cents. Merino skirtings were firm for most of the day and managed to close 5-10 cents dearer for the 5-8% Vm types. Locks eased by 5-10 cents while crutchings were very firm with better colour & bulk 5-10 cents dearer, stains remained unchanged while 25 – 27 micron crossbred slipped 10 cents. 28 micron crossbreds were 5 cents cheaper, 30 micron and coarser were unchanged.

On Wednesday – the merino fleece market continued to rise, however unlike Tuesday it was the medium wools leading the way, with demand being the major driving force. 20 micron fleece rose by up to 30 cents while 21 micron gained about 15 cents. 22 micron & broader also rose, gaining up to 5 cents on a limited offering. Finer microns did not miss out, with 19 micron & finer also rising by 10-15 cents. Once again, merino skirtings found solid buyer support, resulting in a 10 cent rise for 5-8% Vm types. Locks, Crutchings & Stains closed fully firm while crossbreds eased again with 27-30 microns down 5.

On Thursday – the merino fleece market opened slightly firmer before levelling out to post only minor movements across most micron categories. 5-8% skirtings remained solid while lower Vm types attracted a premium. Locks, Crutchings and Stains all finished the day very firm while the crossbred market was generally unchanged for the 28-30 micron categories.

Comments: Maxine Blyton

Source: AWEX.



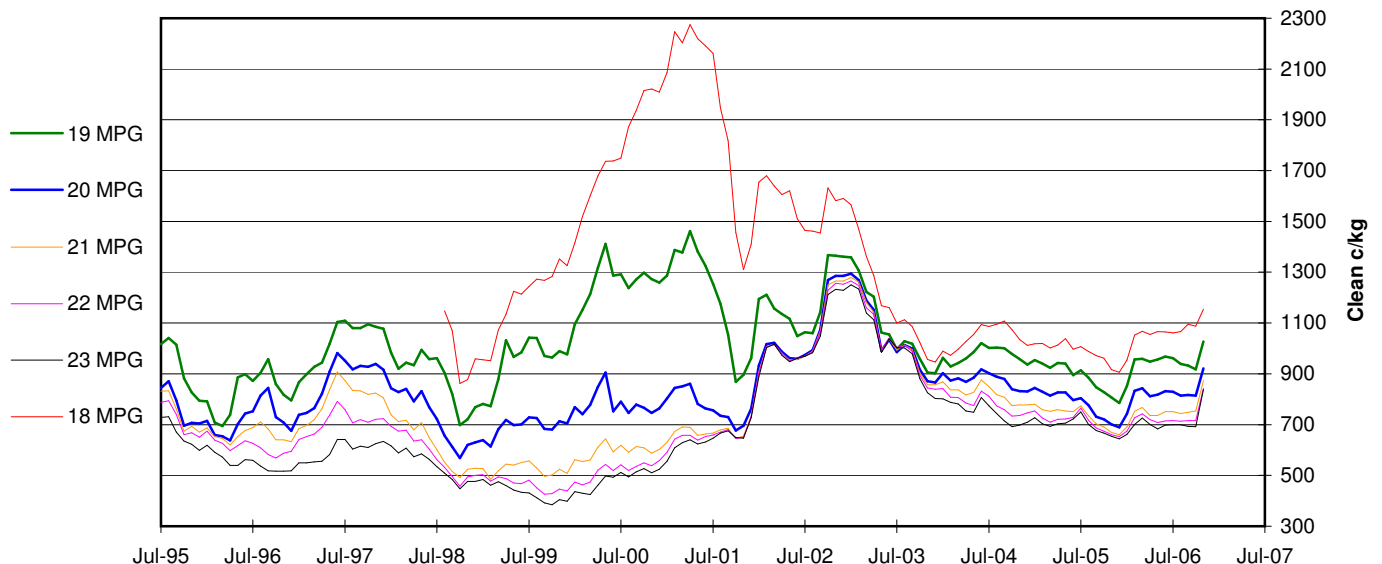
Table 2: Northern Market Deciles

Decile Rank	% increment	Micron Price Guide (Since July 1995)									
		19	20	21	22	23	24	25	26	28	MC
9	10%	819	674	538	480	453	443	434	416	402	282
8	20%	897	715	604	539	506	482	465	451	442	334
7	30%	934	743	647	607	542	518	493	475	463	376
6	40%	954	770	675	653	598	576	548	524	474	403
5	50%	978	813	717	682	638	621	586	552	491	427
4	60%	1020	839	753	716	682	661	611	569	511	437
3	70%	1080	875	814	742	710	684	641	594	540	451
2	80%	1183	927	859	825	798	752	691	651	573	475
1	90%	1313	1001	998	995	990	979	935	885	695	530
16/11/06 Current MPG		1038	940	882	844	837	761	637	583	468	450

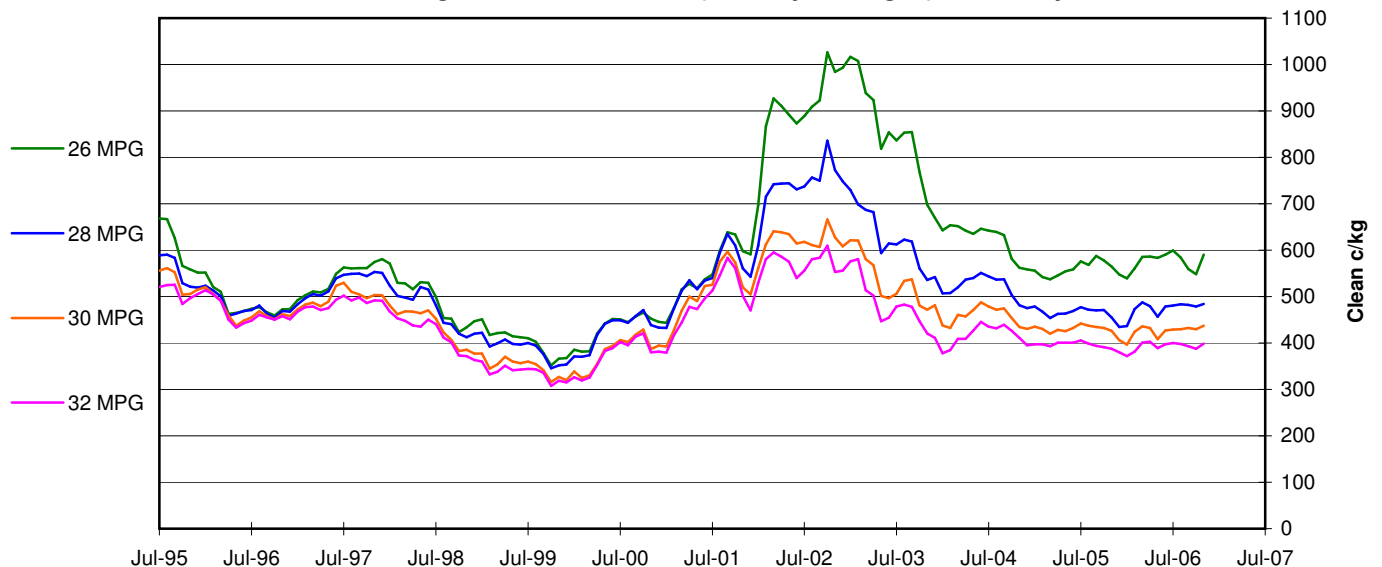
A Decile rank is a rating, usually of performance, on a scale of 1 to 10 where 1 is best, 10 is worst, and each number corresponds to an increment of 10 percentage points.

A percentile is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general, a percentile less than 25 is considered below normal, a percentile between 25 and 75 is considered normal, a percentile greater than 75 is considered above normal.

Northern Region MPG Movement (Monthly Averages) since July 95



Northern Region MPG Movement (Monthly Averages) since July 95



Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

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CBA Wool Futures Quotes, compared to current physical Market															15/11/06			
NRMPG	1164		1038		940		882		844		837		761		637		468	
Month	18	+/-	19	+/-	20	+/-	21	+/-	22	+/-	23	+/-	24	+/-	25	+/-	28	+/-
Nov-06	1140	-24	1010	-28	910	-30	860	-22	845	+1	825	-12	750	-11	645	+8	470	+2
Dec-06	1150	-14	1015	-23	915	-25	885	+3	850	+6	825	-12	750	-11	645	+8	470	+2
Jan-07	1160	-4	1020	-18	925	-15	895	+13	855	+11	825	-12	750	-11	645	+8	470	+2
Feb-07	1165	+1	1020	-18	930	-10	905	+23	855	+11	825	-12	750	-11	645	+8	475	+7
Mar-07	1170	+6	1025	-13	930	-10	910	+28	855	+11	825	-12	750	-11	645	+8	475	+7
Apr-07	1175	+11	1030	-8	935	-5	915	+33	855	+11	825	-12	750	-11	645	+8	475	+7
May-07	1185	+21	1030	-8	940	0	915	+33	850	+6	825	-12	750	-11	650	+13	475	+7
Jun-07	1190	+26	1035	-3	945	+5	920	+38	860	+16	825	-12	750	-11	650	+13	480	+12
Jul-07	1200	+36	1040	+2	945	+5	925	+43	860	+16	830	-7	750	-11	650	+13	480	+12
Aug-07	1205	+41	1045	+7	950	+10	930	+48	860	+16	830	-7	750	-11	650	+13	480	+12
Sep-07	1215	+51	1045	+7	955	+15	935	+53	865	+21	830	-7	750	-11	650	+13	480	+12
Oct-07	1225	+61	1045	+7	960	+20	935	+53	865	+21	830	-7	750	-11	650	+13	480	+12
Nov-07	1225	+61	1045	+7	965	+25	940	+58	865	+21	830	-7	750	-11	650	+13	480	+12
Dec-07	1245	+81	1045	+7	965	+25	940	+58	865	+21	830	-7	750	-11	650	+13	480	+12
Jan-08	1250	+86	1045	+7	970	+30	945	+63	865	+21	830	-7	750	-11	650	+13	480	+12

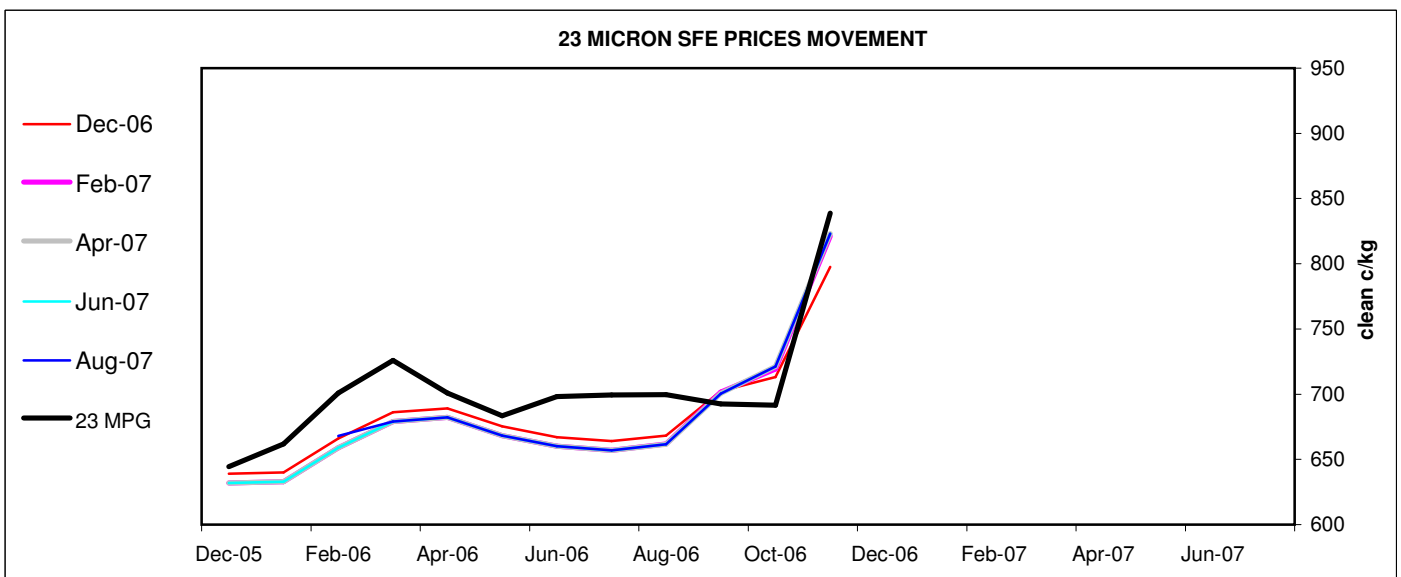
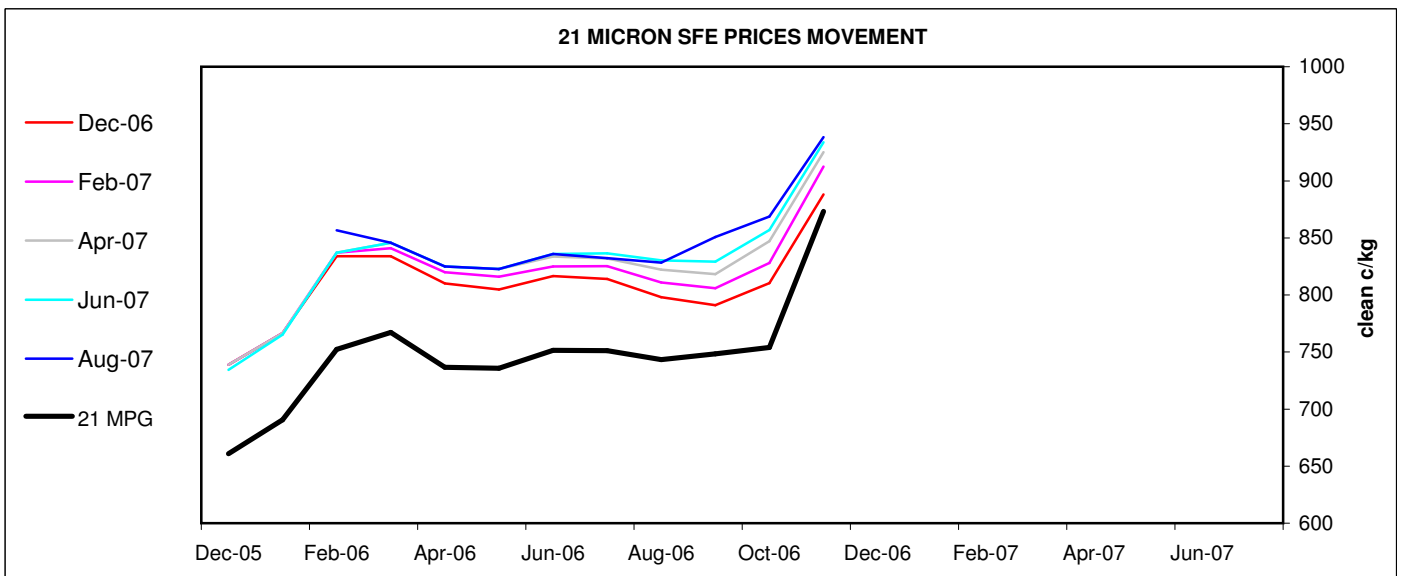
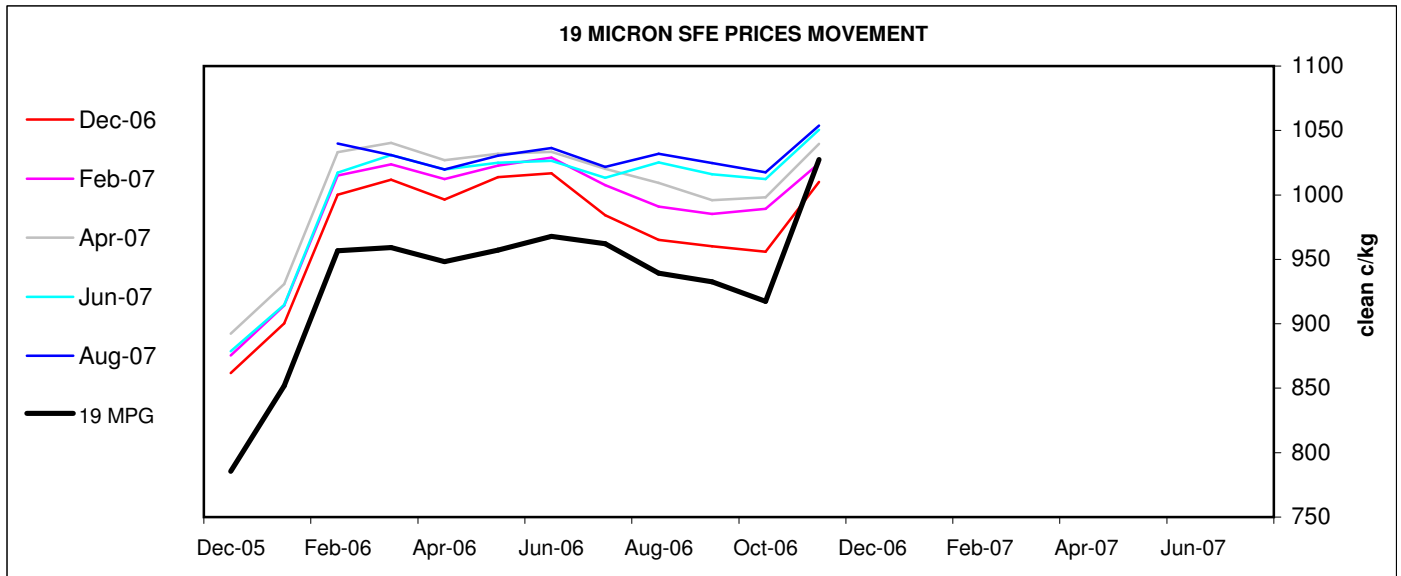
NAB Wool Swaps, compared to current physical Market														16/11/06				
NRMPG	1164		1038		940		882		844		837		761		637		468	
Month	18	+/-	19	+/-	20	+/-	21	+/-	22	+/-	23	+/-	24	+/-	25	+/-	28	+/-
Nov-06	1145	-19	1020	-18	925	-15	895	+13	850	+6	835	-2	755	-6			470	+2
Dec-06	1155	-9	1025	-13	930	-10	900	+18	853	+8.5	835	-2	755	-6			470	+2
Jan-07	1165	+1	1028	-11	930	-10	910	+28	855	+11	838	+0.5	755	-6			470	+2
Feb-07	1170	+6	1030	-8	935	-5	910	+28	855	+11	838	+0.5	755	-6			473	+4.5
Mar-07	1173	+8.5	1035	-3	940	0	915	+33	860	+16	838	+0.5	758	-3			473	+4.5
Apr-07	1178	+14	1040	+2	945	+5	920	+38	860	+16	840	+3	758	-3			473	+4.5
May-07	1181	+17	1045	+7	950	+10	920	+38	853	+8.5	840	+3	758	-3			473	+4.5
Jun-07	1186	+22	1050	+12	955	+15	925	+43	865	+21	840	+3	755	-6			475	+7
Jul-07	1196	+32	1055	+17	960	+20	930	+48	868	+23.5	840	+3	755	-6			475	+7
Aug-07	1210	+46	1060	+22	963	+22.5	935	+53	868	+23.5	840	+3	755	-6			475	+7
Sep-07	1220	+56	1060	+22	963	+22.5	940	+58	868	+24	838	+0.5	755	-6			478	+9.5
Oct-07	1225	+61	1063	+24.5	965	+25	945	+63	870	+26	838	+0.5	753	-9			478	+9.5
Nov-07	1235	+71	1063	+24.5	965	+25	950	+68	870	+26	838	+0.5	753	-9			478	+9.5
Dec-07	1245	+81	1065	+27	965	+25	955	+73	873	+28.5	838	+0.5	753	-9			478	+9.5
Jan-08	1255	+91	1070	+32	968	+27.5	955	+73	873	+28.5	835	-2	753	-9			475	+7

SFE Wool Futures Quotes, compared to current physical Market													16/11/2006					
NRMPG	1164		1038		940		882		844		837		761		637		468	
Month	18	+/-	19	+/-	20	+/-	21	+/-	22	+/-	23	+/-	24	+/-	25	+/-	28	+/-
Nov-06			1026	-12			914	+32			820	-17						
Dec-06																		
Jan-07			1042	+4			936	+54			830	-7						
Feb-07																		
Mar-07			1053	+15			941	+59			830	-7						
Apr-07																		
May-07			1055	+17			944	+62			831	-6						
Jun-07																		
Jul-07			1056	+18			943	+61			831	-6						
Aug-07																		
Sep-07			1054	+16			963	+81			831	-6						
Oct-07																		
Nov-07			1052	+14			948	+66			848	+11						
Dec-07																		
Jan-08			1054	+16			965	+83			851	+14						

Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

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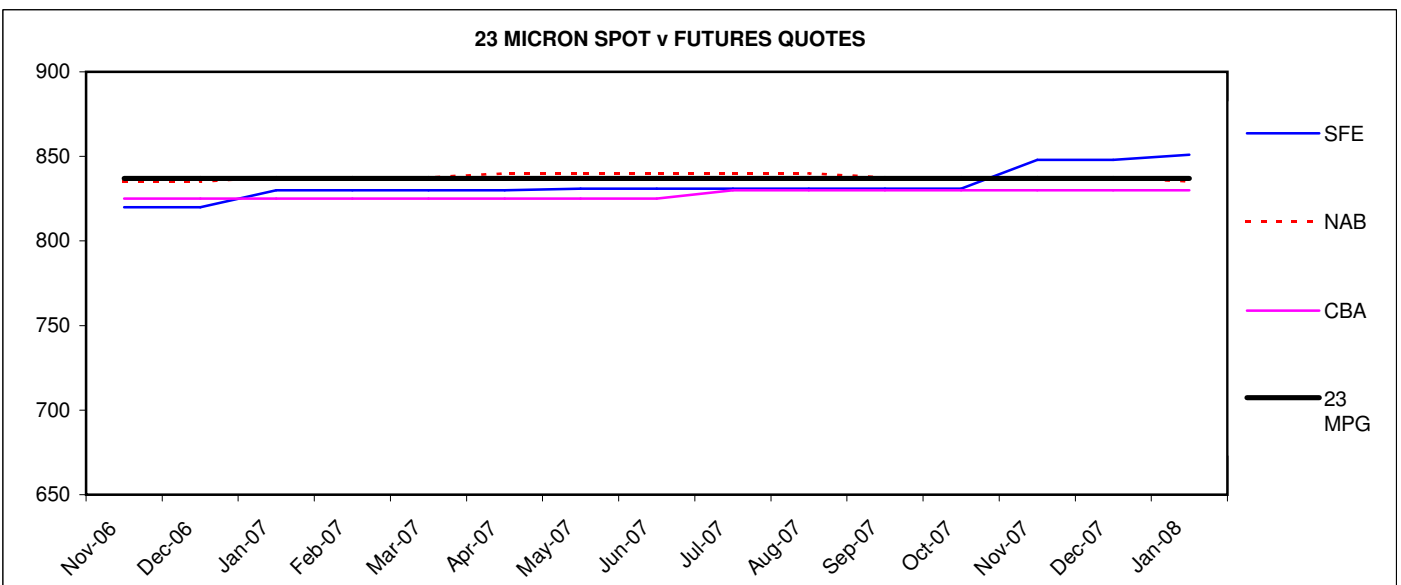
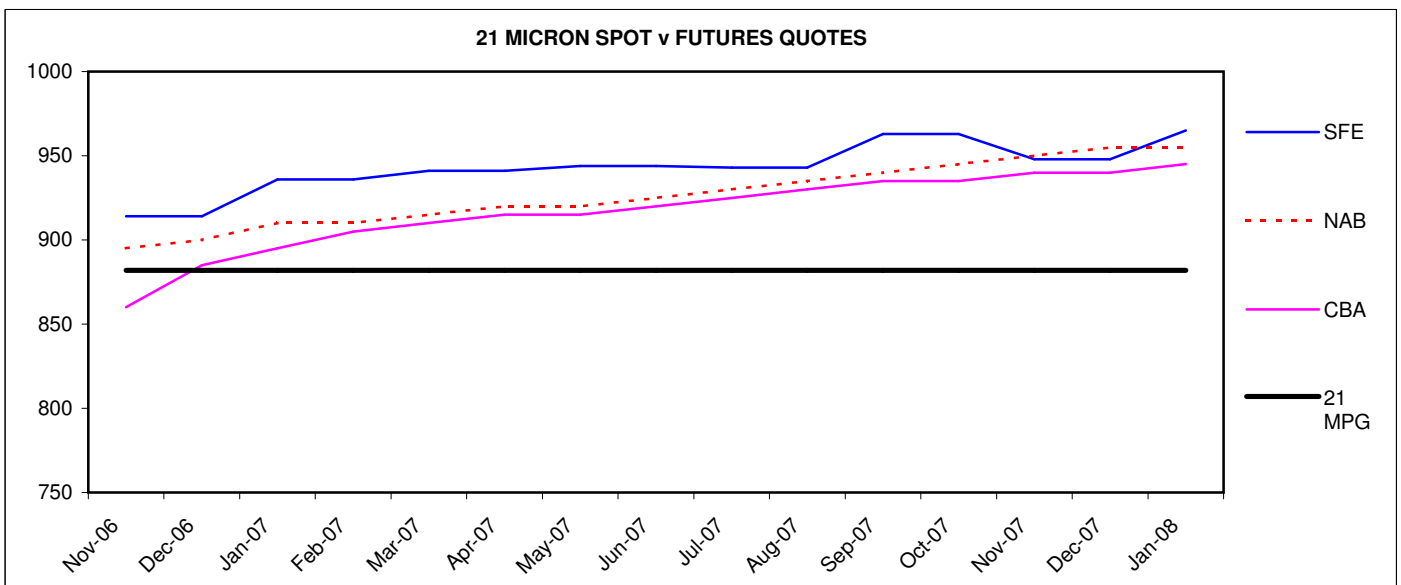
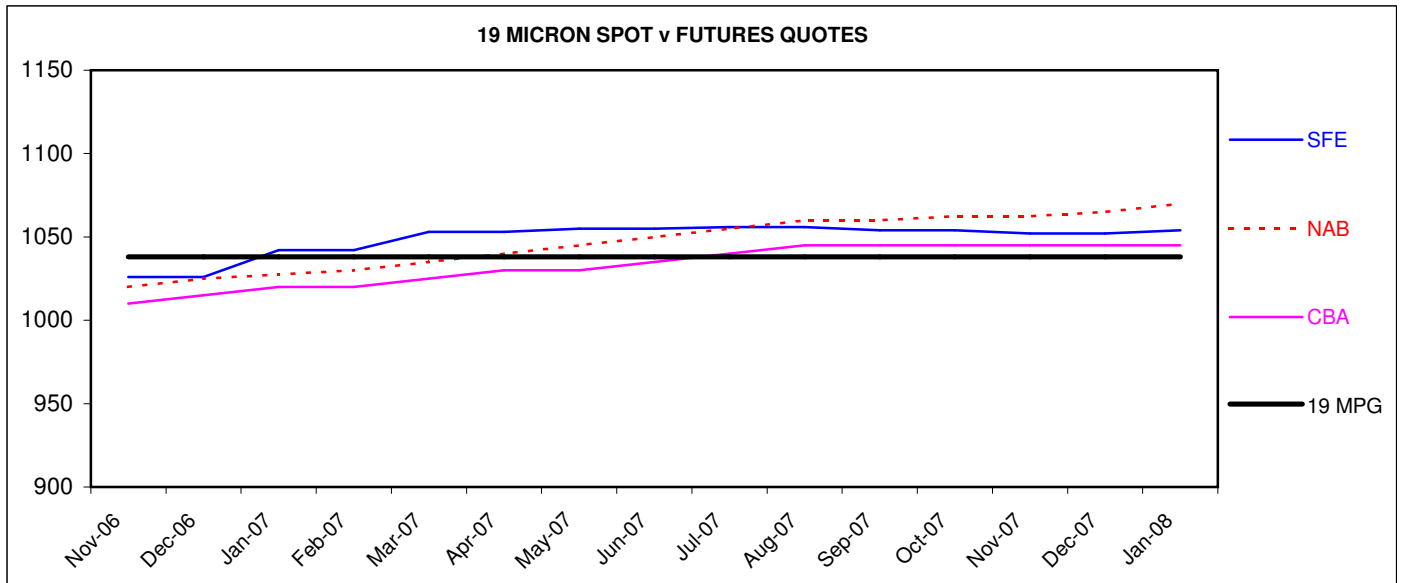




Table 6: Returns for fleece wool pr head, based on skirted weight of: 9 kg

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	40.0%	\$56	\$50	\$46	\$45	\$42	\$39	\$37	\$35	\$34	\$32	\$30	\$30	\$27	\$23	\$21	\$17	\$15	\$14
	10yr ave.	\$57	\$52	\$45	\$43	\$38	\$36	\$34	\$31	\$29	\$27	\$26	\$25	\$24	\$22	\$21	\$17	\$15	\$14
	42.5%	\$59	\$53	\$49	\$47	\$45	\$42	\$40	\$38	\$36	\$34	\$32	\$32	\$29	\$24	\$22	\$18	\$16	\$15
	10yr ave.	\$61	\$56	\$48	\$45	\$40	\$38	\$36	\$33	\$31	\$29	\$28	\$27	\$26	\$24	\$22	\$18	\$16	\$15
	45.0%	\$63	\$56	\$52	\$50	\$47	\$44	\$42	\$40	\$38	\$36	\$34	\$34	\$31	\$26	\$24	\$19	\$17	\$16
	10yr ave.	\$64	\$59	\$51	\$48	\$43	\$40	\$38	\$35	\$33	\$30	\$29	\$28	\$27	\$25	\$23	\$19	\$17	\$16
	47.5%	\$66	\$59	\$55	\$53	\$50	\$47	\$44	\$42	\$40	\$38	\$36	\$36	\$33	\$27	\$25	\$20	\$18	\$17
	10yr ave.	\$68	\$62	\$54	\$51	\$45	\$43	\$40	\$37	\$35	\$32	\$31	\$30	\$29	\$27	\$24	\$20	\$18	\$17
	50.0%	\$70	\$63	\$58	\$56	\$52	\$49	\$47	\$44	\$42	\$40	\$38	\$38	\$34	\$29	\$26	\$21	\$19	\$18
	10yr ave.	\$71	\$65	\$57	\$53	\$47	\$45	\$42	\$39	\$37	\$34	\$32	\$32	\$31	\$28	\$26	\$21	\$19	\$18
	52.5%	\$73	\$66	\$61	\$59	\$55	\$52	\$49	\$46	\$44	\$42	\$40	\$40	\$36	\$30	\$28	\$22	\$20	\$19
	10yr ave.	\$75	\$69	\$59	\$56	\$50	\$47	\$44	\$41	\$38	\$35	\$34	\$33	\$32	\$29	\$27	\$22	\$20	\$19
	55.0%	\$77	\$69	\$64	\$61	\$58	\$54	\$51	\$49	\$47	\$44	\$42	\$41	\$38	\$32	\$29	\$23	\$21	\$20
	10yr ave.	\$79	\$72	\$62	\$59	\$52	\$49	\$46	\$43	\$40	\$37	\$36	\$35	\$34	\$31	\$28	\$23	\$21	\$19
	57.5%	\$80	\$72	\$67	\$64	\$60	\$57	\$54	\$51	\$49	\$46	\$44	\$43	\$39	\$33	\$30	\$24	\$22	\$20
	10yr ave.	\$82	\$75	\$65	\$61	\$54	\$51	\$48	\$45	\$42	\$39	\$37	\$36	\$35	\$32	\$30	\$24	\$22	\$20
	60.0%	\$84	\$75	\$70	\$67	\$63	\$59	\$56	\$53	\$51	\$48	\$46	\$45	\$41	\$34	\$31	\$25	\$23	\$21
	10yr ave.	\$86	\$78	\$68	\$64	\$57	\$54	\$50	\$47	\$44	\$40	\$39	\$38	\$37	\$34	\$31	\$25	\$23	\$21
	62.5%	\$87	\$78	\$73	\$70	\$65	\$61	\$58	\$55	\$53	\$50	\$47	\$47	\$43	\$36	\$33	\$26	\$24	\$22
	10yr ave.	\$89	\$82	\$71	\$67	\$59	\$56	\$53	\$49	\$46	\$42	\$41	\$40	\$38	\$35	\$32	\$27	\$24	\$22
	65.0%	\$91	\$81	\$75	\$73	\$68	\$64	\$61	\$58	\$55	\$52	\$49	\$49	\$45	\$37	\$34	\$27	\$25	\$23
	10yr ave.	\$93	\$85	\$74	\$69	\$62	\$58	\$55	\$51	\$48	\$44	\$42	\$41	\$40	\$36	\$34	\$28	\$25	\$23
	66.0%	\$92	\$83	\$77	\$74	\$69	\$65	\$62	\$58	\$56	\$52	\$50	\$50	\$45	\$38	\$35	\$28	\$25	\$23
	10yr ave.	\$94	\$86	\$75	\$70	\$63	\$59	\$55	\$52	\$48	\$44	\$43	\$42	\$40	\$37	\$34	\$28	\$25	\$23
	67.0%	\$93	\$84	\$78	\$75	\$70	\$66	\$63	\$59	\$57	\$53	\$51	\$50	\$46	\$38	\$35	\$28	\$26	\$24
	10yr ave.	\$96	\$88	\$76	\$71	\$63	\$60	\$56	\$53	\$49	\$45	\$43	\$42	\$41	\$38	\$35	\$28	\$26	\$24
	68.0%	\$95	\$85	\$79	\$76	\$71	\$67	\$64	\$60	\$58	\$54	\$52	\$51	\$47	\$39	\$36	\$29	\$26	\$24
	10yr ave.	\$97	\$89	\$77	\$72	\$64	\$61	\$57	\$53	\$50	\$46	\$44	\$43	\$42	\$38	\$35	\$29	\$26	\$24
	69.0%	\$96	\$86	\$80	\$77	\$72	\$68	\$64	\$61	\$58	\$55	\$52	\$52	\$47	\$40	\$36	\$29	\$26	\$24
	10yr ave.	\$99	\$90	\$78	\$74	\$65	\$62	\$58	\$54	\$51	\$46	\$45	\$44	\$42	\$39	\$36	\$29	\$26	\$24
	70.0%	\$98	\$88	\$81	\$78	\$73	\$69	\$65	\$62	\$59	\$56	\$53	\$53	\$48	\$40	\$37	\$29	\$27	\$25
	10yr ave.	\$100	\$91	\$79	\$75	\$66	\$63	\$59	\$55	\$51	\$47	\$45	\$44	\$43	\$39	\$36	\$30	\$27	\$25
	71.0%	\$99	\$89	\$82	\$79	\$74	\$70	\$66	\$63	\$60	\$56	\$54	\$53	\$49	\$41	\$37	\$30	\$27	\$25
	10yr ave.	\$101	\$93	\$80	\$76	\$67	\$64	\$60	\$56	\$52	\$48	\$46	\$45	\$43	\$40	\$37	\$30	\$27	\$25
	72.0%	\$100	\$90	\$84	\$80	\$75	\$71	\$67	\$64	\$61	\$57	\$55	\$54	\$49	\$41	\$38	\$30	\$27	\$26
	10yr ave.	\$103	\$94	\$81	\$77	\$68	\$64	\$61	\$57	\$53	\$48	\$47	\$46	\$44	\$40	\$37	\$31	\$27	\$25
	73.0%	\$102	\$91	\$85	\$81	\$76	\$72	\$68	\$65	\$62	\$58	\$55	\$55	\$50	\$42	\$38	\$31	\$28	\$26
	10yr ave.	\$104	\$95	\$83	\$78	\$69	\$65	\$61	\$57	\$53	\$49	\$47	\$46	\$45	\$41	\$38	\$31	\$28	\$26
	74.0%	\$103	\$93	\$86	\$83	\$78	\$73	\$69	\$66	\$63	\$59	\$56	\$56	\$51	\$42	\$39	\$31	\$28	\$26
	10yr ave.	\$106	\$97	\$84	\$79	\$70	\$66	\$62	\$58	\$54	\$50	\$48	\$47	\$45	\$41	\$38	\$31	\$28	\$26
	75.0%	\$105	\$94	\$87	\$84	\$79	\$74	\$70	\$66	\$63	\$60	\$57	\$56	\$51	\$43	\$39	\$32	\$29	\$27
	10yr ave.	\$107	\$98	\$85	\$80	\$71	\$67	\$63	\$59	\$55	\$50	\$49	\$47	\$46	\$42	\$39	\$32	\$29	\$26
	77.5%	\$108	\$97	\$90	\$86	\$81	\$76	\$72	\$69	\$66	\$62	\$59	\$58	\$53	\$44	\$41	\$33	\$30	\$27
	10yr ave.	\$111	\$101	\$88	\$83	\$73	\$69	\$65	\$61	\$57	\$52	\$50	\$49	\$47	\$43	\$40	\$33	\$30	\$27
	80.0%	\$112	\$100	\$93	\$89	\$84	\$79	\$75	\$71	\$68	\$64	\$61	\$60	\$55	\$46	\$42	\$34	\$31	\$28
	10yr ave.	\$114	\$105	\$90	\$85	\$76	\$72	\$67	\$63	\$59	\$54	\$52	\$51	\$49	\$45	\$41	\$34	\$31	\$28

Table 6 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 9kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

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Table 7: Returns for fleece wool pr head, based on skirted weight of: 8 kg

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	40.0%	\$50	\$44	\$41	\$40	\$37	\$35	\$33	\$31	\$30	\$28	\$27	\$27	\$24	\$20	\$19	\$15	\$14	\$13
	10yr ave.	\$51	\$46	\$40	\$38	\$34	\$32	\$30	\$28	\$26	\$24	\$23	\$23	\$22	\$20	\$18	\$15	\$14	\$13
	42.5%	\$53	\$47	\$44	\$42	\$40	\$37	\$35	\$33	\$32	\$30	\$29	\$28	\$26	\$22	\$20	\$16	\$14	\$13
	10yr ave.	\$54	\$49	\$43	\$40	\$36	\$34	\$32	\$30	\$28	\$25	\$24	\$24	\$23	\$21	\$19	\$16	\$14	\$13
	45.0%	\$56	\$50	\$46	\$45	\$42	\$39	\$37	\$35	\$34	\$32	\$30	\$30	\$27	\$23	\$21	\$17	\$15	\$14
	10yr ave.	\$57	\$52	\$45	\$43	\$38	\$36	\$34	\$31	\$29	\$27	\$26	\$25	\$24	\$22	\$21	\$17	\$15	\$14
	47.5%	\$59	\$53	\$49	\$47	\$44	\$41	\$39	\$37	\$36	\$34	\$32	\$32	\$29	\$24	\$22	\$18	\$16	\$15
	10yr ave.	\$60	\$55	\$48	\$45	\$40	\$38	\$35	\$33	\$31	\$28	\$27	\$27	\$26	\$24	\$22	\$18	\$16	\$15
	50.0%	\$62	\$56	\$52	\$50	\$47	\$44	\$42	\$39	\$38	\$35	\$34	\$33	\$30	\$25	\$23	\$19	\$17	\$16
	10yr ave.	\$63	\$58	\$50	\$47	\$42	\$40	\$37	\$35	\$33	\$30	\$29	\$28	\$27	\$25	\$23	\$19	\$17	\$16
	52.5%	\$65	\$58	\$54	\$52	\$49	\$46	\$44	\$41	\$39	\$37	\$35	\$35	\$32	\$27	\$24	\$20	\$18	\$17
	10yr ave.	\$67	\$61	\$53	\$50	\$44	\$42	\$39	\$37	\$34	\$31	\$30	\$30	\$29	\$26	\$24	\$20	\$18	\$16
	55.0%	\$68	\$61	\$57	\$55	\$51	\$48	\$46	\$43	\$41	\$39	\$37	\$37	\$33	\$28	\$26	\$21	\$19	\$17
	10yr ave.	\$70	\$64	\$55	\$52	\$46	\$44	\$41	\$38	\$36	\$33	\$32	\$31	\$30	\$27	\$25	\$21	\$19	\$17
	57.5%	\$71	\$64	\$59	\$57	\$54	\$50	\$48	\$45	\$43	\$41	\$39	\$39	\$35	\$29	\$27	\$22	\$20	\$18
	10yr ave.	\$73	\$67	\$58	\$54	\$48	\$46	\$43	\$40	\$37	\$34	\$33	\$32	\$31	\$29	\$26	\$22	\$20	\$18
	60.0%	\$74	\$67	\$62	\$60	\$56	\$52	\$50	\$47	\$45	\$42	\$41	\$40	\$37	\$31	\$28	\$22	\$20	\$19
	10yr ave.	\$76	\$70	\$60	\$57	\$51	\$48	\$45	\$42	\$39	\$36	\$35	\$34	\$33	\$30	\$27	\$23	\$20	\$19
	62.5%	\$78	\$70	\$65	\$62	\$58	\$55	\$52	\$49	\$47	\$44	\$42	\$42	\$38	\$32	\$29	\$23	\$21	\$20
	10yr ave.	\$79	\$73	\$63	\$59	\$53	\$50	\$47	\$44	\$41	\$37	\$36	\$35	\$34	\$31	\$29	\$24	\$21	\$20
	65.0%	\$81	\$72	\$67	\$64	\$61	\$57	\$54	\$51	\$49	\$46	\$44	\$44	\$40	\$33	\$30	\$24	\$22	\$20
	10yr ave.	\$83	\$75	\$65	\$62	\$55	\$52	\$49	\$45	\$42	\$39	\$37	\$37	\$35	\$32	\$30	\$25	\$22	\$20
	66.0%	\$82	\$73	\$68	\$65	\$61	\$58	\$55	\$52	\$50	\$47	\$45	\$44	\$40	\$34	\$31	\$25	\$22	\$21
	10yr ave.	\$84	\$77	\$66	\$63	\$56	\$53	\$49	\$46	\$43	\$39	\$38	\$37	\$36	\$33	\$30	\$25	\$22	\$21
	67.0%	\$83	\$75	\$69	\$66	\$62	\$59	\$56	\$53	\$50	\$47	\$45	\$45	\$41	\$34	\$31	\$25	\$23	\$21
	10yr ave.	\$85	\$78	\$67	\$63	\$56	\$53	\$50	\$47	\$44	\$40	\$39	\$38	\$36	\$33	\$31	\$25	\$23	\$21
	68.0%	\$84	\$76	\$70	\$67	\$63	\$59	\$56	\$54	\$51	\$48	\$46	\$46	\$41	\$35	\$32	\$25	\$23	\$21
	10yr ave.	\$86	\$79	\$68	\$64	\$57	\$54	\$51	\$47	\$44	\$41	\$39	\$38	\$37	\$34	\$31	\$26	\$23	\$21
	69.0%	\$86	\$77	\$71	\$68	\$64	\$60	\$57	\$54	\$52	\$49	\$47	\$46	\$42	\$35	\$32	\$26	\$23	\$22
	10yr ave.	\$88	\$80	\$69	\$65	\$58	\$55	\$52	\$48	\$45	\$41	\$40	\$39	\$37	\$34	\$32	\$26	\$23	\$22
	70.0%	\$87	\$78	\$72	\$69	\$65	\$61	\$58	\$55	\$53	\$49	\$47	\$47	\$43	\$36	\$33	\$26	\$24	\$22
	10yr ave.	\$89	\$81	\$70	\$66	\$59	\$56	\$52	\$49	\$46	\$42	\$40	\$39	\$38	\$35	\$32	\$26	\$24	\$22
	71.0%	\$88	\$79	\$73	\$70	\$66	\$62	\$59	\$56	\$53	\$50	\$48	\$48	\$43	\$36	\$33	\$27	\$24	\$22
	10yr ave.	\$90	\$82	\$71	\$67	\$60	\$56	\$53	\$50	\$46	\$42	\$41	\$40	\$39	\$35	\$33	\$27	\$24	\$22
	72.0%	\$89	\$80	\$74	\$71	\$67	\$63	\$60	\$57	\$54	\$51	\$49	\$48	\$44	\$37	\$34	\$27	\$24	\$23
	10yr ave.	\$91	\$84	\$72	\$68	\$61	\$57	\$54	\$50	\$47	\$43	\$41	\$41	\$39	\$36	\$33	\$27	\$24	\$23
	73.0%	\$91	\$81	\$75	\$72	\$68	\$64	\$61	\$57	\$55	\$52	\$49	\$49	\$44	\$37	\$34	\$27	\$25	\$23
	10yr ave.	\$93	\$85	\$73	\$69	\$61	\$58	\$55	\$51	\$48	\$44	\$42	\$41	\$40	\$36	\$33	\$28	\$25	\$23
	74.0%	\$92	\$82	\$76	\$73	\$69	\$65	\$61	\$58	\$56	\$52	\$50	\$50	\$45	\$38	\$35	\$28	\$25	\$23
	10yr ave.	\$94	\$86	\$74	\$70	\$62	\$59	\$55	\$52	\$48	\$44	\$43	\$42	\$40	\$37	\$34	\$28	\$25	\$23
	75.0%	\$93	\$83	\$77	\$74	\$70	\$66	\$62	\$59	\$56	\$53	\$51	\$50	\$46	\$38	\$35	\$28	\$25	\$24
	10yr ave.	\$95	\$87	\$75	\$71	\$63	\$60	\$56	\$52	\$49	\$45	\$43	\$42	\$41	\$37	\$34	\$28	\$25	\$23
	77.5%	\$96	\$86	\$80	\$77	\$72	\$68	\$64	\$61	\$58	\$55	\$52	\$52	\$47	\$39	\$36	\$29	\$26	\$24
	10yr ave.	\$98	\$90	\$78	\$73	\$65	\$62	\$58	\$54	\$50	\$46	\$45	\$44	\$42	\$39	\$36	\$29	\$26	\$24
	80.0%	\$99	\$89	\$83	\$79	\$74	\$70	\$66	\$63	\$60	\$56	\$54	\$54	\$49	\$41	\$37	\$30	\$27	\$25
	10yr ave.	\$102	\$93	\$80	\$76	\$67	\$64	\$60	\$56	\$52	\$48	\$46	\$45	\$43	\$40	\$37	\$30	\$27	\$25

Table 7 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 8kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

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Table 8: Returns for fleece wool pr head, based on skirted weight of: 7 kg

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	40.0%	\$43	\$39	\$36	\$35	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$21	\$18	\$16	\$13	\$12	\$11
	10yr ave.	\$44	\$41	\$35	\$33	\$29	\$28	\$26	\$24	\$23	\$21	\$20	\$20	\$19	\$17	\$16	\$13	\$12	\$11
	42.5%	\$46	\$41	\$38	\$37	\$35	\$32	\$31	\$29	\$28	\$26	\$25	\$25	\$23	\$19	\$17	\$14	\$13	\$12
	10yr ave.	\$47	\$43	\$37	\$35	\$31	\$30	\$28	\$26	\$24	\$22	\$21	\$21	\$20	\$19	\$17	\$14	\$13	\$12
	45.0%	\$49	\$44	\$41	\$39	\$37	\$34	\$33	\$31	\$30	\$28	\$27	\$26	\$24	\$20	\$18	\$15	\$13	\$12
	10yr ave.	\$50	\$46	\$40	\$37	\$33	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$18	\$15	\$13	\$12
	47.5%	\$52	\$46	\$43	\$41	\$39	\$36	\$35	\$33	\$31	\$29	\$28	\$28	\$25	\$21	\$19	\$16	\$14	\$13
	10yr ave.	\$53	\$48	\$42	\$39	\$35	\$33	\$31	\$29	\$27	\$25	\$24	\$23	\$23	\$21	\$19	\$16	\$14	\$13
	50.0%	\$54	\$49	\$45	\$43	\$41	\$38	\$36	\$34	\$33	\$31	\$30	\$29	\$27	\$22	\$20	\$16	\$15	\$14
	10yr ave.	\$56	\$51	\$44	\$41	\$37	\$35	\$33	\$31	\$28	\$26	\$25	\$25	\$24	\$22	\$20	\$16	\$15	\$14
	52.5%	\$57	\$51	\$47	\$46	\$43	\$40	\$38	\$36	\$35	\$32	\$31	\$31	\$28	\$23	\$21	\$17	\$16	\$14
	10yr ave.	\$58	\$53	\$46	\$44	\$39	\$37	\$34	\$32	\$30	\$27	\$26	\$26	\$25	\$23	\$21	\$17	\$16	\$14
	55.0%	\$60	\$54	\$50	\$48	\$45	\$42	\$40	\$38	\$36	\$34	\$32	\$32	\$29	\$25	\$22	\$18	\$16	\$15
	10yr ave.	\$61	\$56	\$48	\$46	\$41	\$38	\$36	\$34	\$31	\$29	\$28	\$27	\$26	\$24	\$22	\$18	\$16	\$15
	57.5%	\$62	\$56	\$52	\$50	\$47	\$44	\$42	\$40	\$38	\$36	\$34	\$34	\$31	\$26	\$23	\$19	\$17	\$16
	10yr ave.	\$64	\$58	\$51	\$48	\$42	\$40	\$38	\$35	\$33	\$30	\$29	\$28	\$27	\$25	\$23	\$19	\$17	\$16
	60.0%	\$65	\$58	\$54	\$52	\$49	\$46	\$44	\$41	\$39	\$37	\$35	\$35	\$32	\$27	\$24	\$20	\$18	\$17
	10yr ave.	\$67	\$61	\$53	\$50	\$44	\$42	\$39	\$37	\$34	\$31	\$30	\$30	\$29	\$26	\$24	\$20	\$18	\$16
	62.5%	\$68	\$61	\$56	\$54	\$51	\$48	\$45	\$43	\$41	\$39	\$37	\$37	\$33	\$28	\$26	\$20	\$19	\$17
	10yr ave.	\$69	\$64	\$55	\$52	\$46	\$44	\$41	\$38	\$36	\$33	\$32	\$31	\$30	\$27	\$25	\$21	\$19	\$17
	65.0%	\$71	\$63	\$59	\$56	\$53	\$50	\$47	\$45	\$43	\$40	\$38	\$38	\$35	\$29	\$27	\$21	\$19	\$18
	10yr ave.	\$72	\$66	\$57	\$54	\$48	\$45	\$42	\$40	\$37	\$34	\$33	\$32	\$31	\$28	\$26	\$21	\$19	\$18
	66.0%	\$72	\$64	\$60	\$57	\$54	\$50	\$48	\$45	\$43	\$41	\$39	\$39	\$35	\$29	\$27	\$22	\$20	\$18
	10yr ave.	\$73	\$67	\$58	\$55	\$49	\$46	\$43	\$40	\$38	\$35	\$33	\$32	\$31	\$29	\$26	\$22	\$20	\$18
	67.0%	\$73	\$65	\$61	\$58	\$55	\$51	\$49	\$46	\$44	\$41	\$40	\$39	\$36	\$30	\$27	\$22	\$20	\$18
	10yr ave.	\$74	\$68	\$59	\$56	\$49	\$47	\$44	\$41	\$38	\$35	\$34	\$33	\$32	\$29	\$27	\$22	\$20	\$18
	68.0%	\$74	\$66	\$61	\$59	\$55	\$52	\$49	\$47	\$45	\$42	\$40	\$40	\$36	\$30	\$28	\$22	\$20	\$19
	10yr ave.	\$76	\$69	\$60	\$56	\$50	\$47	\$44	\$42	\$39	\$36	\$34	\$33	\$32	\$30	\$27	\$22	\$20	\$19
	69.0%	\$75	\$67	\$62	\$60	\$56	\$53	\$50	\$48	\$45	\$43	\$41	\$40	\$37	\$31	\$28	\$23	\$20	\$19
	10yr ave.	\$77	\$70	\$61	\$57	\$51	\$48	\$45	\$42	\$39	\$36	\$35	\$34	\$33	\$30	\$28	\$23	\$20	\$19
	70.0%	\$76	\$68	\$63	\$61	\$57	\$54	\$51	\$48	\$46	\$43	\$41	\$41	\$37	\$31	\$29	\$23	\$21	\$19
	10yr ave.	\$78	\$71	\$62	\$58	\$52	\$49	\$46	\$43	\$40	\$37	\$35	\$34	\$33	\$31	\$28	\$23	\$21	\$19
	71.0%	\$77	\$69	\$64	\$62	\$58	\$54	\$52	\$49	\$47	\$44	\$42	\$42	\$38	\$32	\$29	\$23	\$21	\$20
	10yr ave.	\$79	\$72	\$62	\$59	\$52	\$49	\$46	\$43	\$40	\$37	\$36	\$35	\$34	\$31	\$28	\$23	\$21	\$19
	72.0%	\$78	\$70	\$65	\$62	\$59	\$55	\$52	\$50	\$47	\$44	\$43	\$42	\$38	\$32	\$29	\$24	\$21	\$20
	10yr ave.	\$80	\$73	\$63	\$60	\$53	\$50	\$47	\$44	\$41	\$38	\$36	\$35	\$34	\$31	\$29	\$24	\$21	\$20
	73.0%	\$79	\$71	\$66	\$63	\$59	\$56	\$53	\$50	\$48	\$45	\$43	\$43	\$39	\$33	\$30	\$24	\$22	\$20
	10yr ave.	\$81	\$74	\$64	\$61	\$54	\$51	\$48	\$45	\$42	\$38	\$37	\$36	\$35	\$32	\$29	\$24	\$22	\$20
	74.0%	\$80	\$72	\$67	\$64	\$60	\$57	\$54	\$51	\$49	\$46	\$44	\$43	\$39	\$33	\$30	\$24	\$22	\$20
	10yr ave.	\$82	\$75	\$65	\$61	\$55	\$52	\$48	\$45	\$42	\$39	\$37	\$36	\$35	\$32	\$30	\$24	\$22	\$20
	75.0%	\$81	\$73	\$68	\$65	\$61	\$57	\$54	\$52	\$49	\$46	\$44	\$44	\$40	\$33	\$31	\$25	\$22	\$21
	10yr ave.	\$83	\$76	\$66	\$62	\$55	\$52	\$49	\$46	\$43	\$39	\$38	\$37	\$36	\$33	\$30	\$25	\$22	\$21
	77.5%	\$84	\$75	\$70	\$67	\$63	\$59	\$56	\$53	\$51	\$48	\$46	\$45	\$41	\$35	\$32	\$25	\$23	\$21
	10yr ave.	\$86	\$79	\$68	\$64	\$57	\$54	\$51	\$47	\$44	\$41	\$39	\$38	\$37	\$34	\$31	\$26	\$23	\$21
	80.0%	\$87	\$78	\$72	\$69	\$65	\$61	\$58	\$55	\$53	\$49	\$47	\$47	\$43	\$36	\$33	\$26	\$24	\$22
	10yr ave.	\$89	\$81	\$70	\$66	\$59	\$56	\$52	\$49	\$46	\$42	\$40	\$39	\$38	\$35	\$32	\$26	\$24	\$22

Table 8 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 7kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

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Table 9: Returns for fleece wool pr head, based on skirted weight of: 6 kg

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	40.0%	\$37	\$33	\$31	\$30	\$28	\$26	\$25	\$24	\$23	\$21	\$20	\$20	\$18	\$15	\$14	\$11	\$10	\$9
	10yr ave.	\$38	\$35	\$30	\$28	\$25	\$24	\$22	\$21	\$20	\$18	\$17	\$17	\$16	\$15	\$14	\$11	\$10	\$9
	42.5%	\$40	\$35	\$33	\$32	\$30	\$28	\$26	\$25	\$24	\$22	\$22	\$21	\$19	\$16	\$15	\$12	\$11	\$10
	10yr ave.	\$40	\$37	\$32	\$30	\$27	\$25	\$24	\$22	\$21	\$19	\$18	\$18	\$17	\$16	\$15	\$12	\$11	\$10
	45.0%	\$42	\$38	\$35	\$33	\$31	\$29	\$28	\$27	\$25	\$24	\$23	\$23	\$21	\$17	\$16	\$13	\$11	\$11
	10yr ave.	\$43	\$39	\$34	\$32	\$28	\$27	\$25	\$24	\$22	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$11	\$11
	47.5%	\$44	\$40	\$37	\$35	\$33	\$31	\$30	\$28	\$27	\$25	\$24	\$24	\$22	\$18	\$17	\$13	\$12	\$11
	10yr ave.	\$45	\$41	\$36	\$34	\$30	\$28	\$27	\$25	\$23	\$21	\$21	\$20	\$19	\$18	\$16	\$13	\$12	\$11
	50.0%	\$47	\$42	\$39	\$37	\$35	\$33	\$31	\$30	\$28	\$26	\$25	\$25	\$23	\$19	\$17	\$14	\$13	\$12
	10yr ave.	\$48	\$44	\$38	\$36	\$32	\$30	\$28	\$26	\$24	\$22	\$22	\$21	\$20	\$19	\$17	\$14	\$13	\$12
	52.5%	\$49	\$44	\$41	\$39	\$37	\$34	\$33	\$31	\$30	\$28	\$27	\$26	\$24	\$20	\$18	\$15	\$13	\$12
	10yr ave.	\$50	\$46	\$40	\$37	\$33	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$18	\$15	\$13	\$12
	55.0%	\$51	\$46	\$43	\$41	\$38	\$36	\$34	\$32	\$31	\$29	\$28	\$28	\$25	\$21	\$19	\$15	\$14	\$13
	10yr ave.	\$52	\$48	\$41	\$39	\$35	\$33	\$31	\$29	\$27	\$25	\$24	\$23	\$22	\$21	\$19	\$16	\$14	\$13
	57.5%	\$53	\$48	\$45	\$43	\$40	\$38	\$36	\$34	\$32	\$30	\$29	\$29	\$26	\$22	\$20	\$16	\$15	\$14
	10yr ave.	\$55	\$50	\$43	\$41	\$36	\$34	\$32	\$30	\$28	\$26	\$25	\$24	\$23	\$21	\$20	\$16	\$15	\$14
	60.0%	\$56	\$50	\$46	\$45	\$42	\$39	\$37	\$35	\$34	\$32	\$30	\$30	\$27	\$23	\$21	\$17	\$15	\$14
	10yr ave.	\$57	\$52	\$45	\$43	\$38	\$36	\$34	\$31	\$29	\$27	\$26	\$25	\$24	\$22	\$21	\$17	\$15	\$14
	62.5%	\$58	\$52	\$48	\$47	\$44	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$29	\$24	\$22	\$18	\$16	\$15
	10yr ave.	\$60	\$54	\$47	\$44	\$39	\$37	\$35	\$33	\$31	\$28	\$27	\$26	\$25	\$23	\$21	\$18	\$16	\$15
	65.0%	\$60	\$54	\$50	\$48	\$45	\$43	\$40	\$38	\$37	\$34	\$33	\$33	\$30	\$25	\$23	\$18	\$17	\$15
	10yr ave.	\$62	\$57	\$49	\$46	\$41	\$39	\$36	\$34	\$32	\$29	\$28	\$27	\$26	\$24	\$22	\$18	\$17	\$15
	66.0%	\$61	\$55	\$51	\$49	\$46	\$43	\$41	\$39	\$37	\$35	\$33	\$33	\$30	\$25	\$23	\$19	\$17	\$16
	10yr ave.	\$63	\$57	\$50	\$47	\$42	\$39	\$37	\$35	\$32	\$30	\$29	\$28	\$27	\$25	\$23	\$19	\$17	\$16
	67.0%	\$62	\$56	\$52	\$50	\$47	\$44	\$42	\$40	\$38	\$35	\$34	\$34	\$31	\$26	\$23	\$19	\$17	\$16
	10yr ave.	\$64	\$58	\$51	\$48	\$42	\$40	\$38	\$35	\$33	\$30	\$29	\$28	\$27	\$25	\$23	\$19	\$17	\$16
	68.0%	\$63	\$57	\$53	\$51	\$47	\$45	\$42	\$40	\$38	\$36	\$34	\$34	\$31	\$26	\$24	\$19	\$17	\$16
	10yr ave.	\$65	\$59	\$51	\$48	\$43	\$41	\$38	\$36	\$33	\$30	\$29	\$29	\$28	\$25	\$23	\$19	\$17	\$16
	69.0%	\$64	\$58	\$53	\$51	\$48	\$45	\$43	\$41	\$39	\$37	\$35	\$35	\$32	\$26	\$24	\$19	\$18	\$16
	10yr ave.	\$66	\$60	\$52	\$49	\$44	\$41	\$39	\$36	\$34	\$31	\$30	\$29	\$28	\$26	\$24	\$20	\$18	\$16
	70.0%	\$65	\$58	\$54	\$52	\$49	\$46	\$44	\$41	\$39	\$37	\$35	\$35	\$32	\$27	\$24	\$20	\$18	\$17
	10yr ave.	\$67	\$61	\$53	\$50	\$44	\$42	\$39	\$37	\$34	\$31	\$30	\$30	\$29	\$26	\$24	\$20	\$18	\$16
	71.0%	\$66	\$59	\$55	\$53	\$50	\$47	\$44	\$42	\$40	\$38	\$36	\$36	\$32	\$27	\$25	\$20	\$18	\$17
	10yr ave.	\$68	\$62	\$54	\$50	\$45	\$42	\$40	\$37	\$35	\$32	\$31	\$30	\$29	\$27	\$24	\$20	\$18	\$17
	72.0%	\$67	\$60	\$56	\$54	\$50	\$47	\$45	\$43	\$41	\$38	\$36	\$36	\$33	\$28	\$25	\$20	\$18	\$17
	10yr ave.	\$69	\$63	\$54	\$51	\$45	\$43	\$40	\$38	\$35	\$32	\$31	\$30	\$29	\$27	\$25	\$20	\$18	\$17
	73.0%	\$68	\$61	\$57	\$54	\$51	\$48	\$45	\$43	\$41	\$39	\$37	\$37	\$33	\$28	\$26	\$20	\$19	\$17
	10yr ave.	\$70	\$64	\$55	\$52	\$46	\$44	\$41	\$38	\$36	\$33	\$32	\$31	\$30	\$27	\$25	\$21	\$19	\$17
	74.0%	\$69	\$62	\$57	\$55	\$52	\$48	\$46	\$44	\$42	\$39	\$37	\$37	\$34	\$28	\$26	\$21	\$19	\$17
	10yr ave.	\$70	\$64	\$56	\$53	\$47	\$44	\$41	\$39	\$36	\$33	\$32	\$31	\$30	\$28	\$25	\$21	\$19	\$17
	75.0%	\$70	\$63	\$58	\$56	\$52	\$49	\$47	\$44	\$42	\$40	\$38	\$38	\$34	\$29	\$26	\$21	\$19	\$18
	10yr ave.	\$71	\$65	\$57	\$53	\$47	\$45	\$42	\$39	\$37	\$34	\$32	\$32	\$31	\$28	\$26	\$21	\$19	\$18
	77.5%	\$72	\$65	\$60	\$58	\$54	\$51	\$48	\$46	\$44	\$41	\$39	\$39	\$35	\$30	\$27	\$22	\$20	\$18
	10yr ave.	\$74	\$68	\$58	\$55	\$49	\$46	\$43	\$41	\$38	\$35	\$33	\$33	\$32	\$29	\$27	\$22	\$20	\$18
	80.0%	\$74	\$67	\$62	\$60	\$56	\$52	\$50	\$47	\$45	\$42	\$41	\$40	\$37	\$31	\$28	\$22	\$20	\$19
	10yr ave.	\$76	\$70	\$60	\$57	\$51	\$48	\$45	\$42	\$39	\$36	\$35	\$34	\$33	\$30	\$27	\$23	\$20	\$19

Table 9 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 6kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

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Table 10: Returns for fleece wool pr head, based on skirted weight of: 5 kg

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	40.0%	\$31	\$28	\$26	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$15	\$13	\$12	\$9	\$8	\$8
	10yr ave.	\$32	\$29	\$25	\$24	\$21	\$20	\$19	\$17	\$16	\$15	\$14	\$14	\$14	\$12	\$11	\$9	\$8	\$8
	42.5%	\$33	\$30	\$27	\$26	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$16	\$14	\$12	\$10	\$9	\$8
	10yr ave.	\$34	\$31	\$27	\$25	\$22	\$21	\$20	\$19	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$10	\$9	\$8
	45.0%	\$35	\$31	\$29	\$28	\$26	\$25	\$23	\$22	\$21	\$20	\$19	\$19	\$17	\$14	\$13	\$11	\$10	\$9
	10yr ave.	\$36	\$33	\$28	\$27	\$24	\$22	\$21	\$20	\$18	\$17	\$16	\$16	\$15	\$14	\$13	\$11	\$10	\$9
	47.5%	\$37	\$33	\$31	\$29	\$28	\$26	\$25	\$23	\$22	\$21	\$20	\$20	\$18	\$15	\$14	\$11	\$10	\$9
	10yr ave.	\$38	\$34	\$30	\$28	\$25	\$24	\$22	\$21	\$19	\$18	\$17	\$17	\$16	\$15	\$14	\$11	\$10	\$9
	50.0%	\$39	\$35	\$32	\$31	\$29	\$27	\$26	\$25	\$24	\$22	\$21	\$21	\$19	\$16	\$15	\$12	\$11	\$10
	10yr ave.	\$40	\$36	\$31	\$30	\$26	\$25	\$23	\$22	\$20	\$19	\$18	\$18	\$17	\$16	\$14	\$12	\$11	\$10
	52.5%	\$41	\$36	\$34	\$33	\$31	\$29	\$27	\$26	\$25	\$23	\$22	\$22	\$20	\$17	\$15	\$12	\$11	\$10
	10yr ave.	\$42	\$38	\$33	\$31	\$28	\$26	\$25	\$23	\$21	\$20	\$19	\$18	\$18	\$16	\$15	\$12	\$11	\$10
	55.0%	\$43	\$38	\$35	\$34	\$32	\$30	\$29	\$27	\$26	\$24	\$23	\$23	\$21	\$18	\$16	\$13	\$12	\$11
	10yr ave.	\$44	\$40	\$35	\$33	\$29	\$27	\$26	\$24	\$22	\$21	\$20	\$19	\$19	\$17	\$16	\$13	\$12	\$11
	57.5%	\$45	\$40	\$37	\$36	\$33	\$31	\$30	\$28	\$27	\$25	\$24	\$24	\$22	\$18	\$17	\$13	\$12	\$11
	10yr ave.	\$46	\$42	\$36	\$34	\$30	\$29	\$27	\$25	\$23	\$21	\$21	\$20	\$20	\$18	\$16	\$14	\$12	\$11
	60.0%	\$47	\$42	\$39	\$37	\$35	\$33	\$31	\$30	\$28	\$26	\$25	\$25	\$23	\$19	\$17	\$14	\$13	\$12
	10yr ave.	\$48	\$44	\$38	\$36	\$32	\$30	\$28	\$26	\$24	\$22	\$22	\$21	\$20	\$19	\$17	\$14	\$13	\$12
	62.5%	\$48	\$43	\$40	\$39	\$36	\$34	\$32	\$31	\$29	\$28	\$26	\$26	\$24	\$20	\$18	\$15	\$13	\$12
	10yr ave.	\$50	\$45	\$39	\$37	\$33	\$31	\$29	\$27	\$25	\$23	\$23	\$22	\$21	\$19	\$18	\$15	\$13	\$12
	65.0%	\$50	\$45	\$42	\$40	\$38	\$35	\$34	\$32	\$31	\$29	\$27	\$27	\$25	\$21	\$19	\$15	\$14	\$13
	10yr ave.	\$52	\$47	\$41	\$38	\$34	\$32	\$30	\$28	\$26	\$24	\$23	\$23	\$22	\$20	\$19	\$15	\$14	\$13
	66.0%	\$51	\$46	\$43	\$41	\$38	\$36	\$34	\$32	\$31	\$29	\$28	\$28	\$25	\$21	\$19	\$15	\$14	\$13
	10yr ave.	\$52	\$48	\$41	\$39	\$35	\$33	\$31	\$29	\$27	\$25	\$24	\$23	\$22	\$21	\$19	\$16	\$14	\$13
	67.0%	\$52	\$47	\$43	\$42	\$39	\$37	\$35	\$33	\$31	\$30	\$28	\$28	\$25	\$21	\$20	\$16	\$14	\$13
	10yr ave.	\$53	\$49	\$42	\$40	\$35	\$33	\$31	\$29	\$27	\$25	\$24	\$24	\$23	\$21	\$19	\$16	\$14	\$13
	68.0%	\$53	\$47	\$44	\$42	\$40	\$37	\$35	\$33	\$32	\$30	\$29	\$28	\$26	\$22	\$20	\$16	\$14	\$13
	10yr ave.	\$54	\$49	\$43	\$40	\$36	\$34	\$32	\$30	\$28	\$25	\$24	\$24	\$23	\$21	\$19	\$16	\$14	\$13
	69.0%	\$53	\$48	\$45	\$43	\$40	\$38	\$36	\$34	\$32	\$30	\$29	\$29	\$26	\$22	\$20	\$16	\$15	\$14
	10yr ave.	\$55	\$50	\$43	\$41	\$36	\$34	\$32	\$30	\$28	\$26	\$25	\$24	\$23	\$21	\$20	\$16	\$15	\$14
	70.0%	\$54	\$49	\$45	\$43	\$41	\$38	\$36	\$34	\$33	\$31	\$30	\$29	\$27	\$22	\$20	\$16	\$15	\$14
	10yr ave.	\$56	\$51	\$44	\$41	\$37	\$35	\$33	\$31	\$28	\$26	\$25	\$25	\$24	\$22	\$20	\$16	\$15	\$14
	71.0%	\$55	\$49	\$46	\$44	\$41	\$39	\$37	\$35	\$33	\$31	\$30	\$30	\$27	\$23	\$21	\$17	\$15	\$14
	10yr ave.	\$56	\$52	\$45	\$42	\$37	\$35	\$33	\$31	\$29	\$27	\$26	\$25	\$24	\$22	\$20	\$17	\$15	\$14
	72.0%	\$56	\$50	\$46	\$45	\$42	\$39	\$37	\$35	\$34	\$32	\$30	\$30	\$27	\$23	\$21	\$17	\$15	\$14
	10yr ave.	\$57	\$52	\$45	\$43	\$38	\$36	\$34	\$31	\$29	\$27	\$26	\$25	\$24	\$22	\$21	\$17	\$15	\$14
	73.0%	\$57	\$51	\$47	\$45	\$42	\$40	\$38	\$36	\$34	\$32	\$31	\$31	\$28	\$23	\$21	\$17	\$15	\$14
	10yr ave.	\$58	\$53	\$46	\$43	\$38	\$36	\$34	\$32	\$30	\$27	\$26	\$26	\$25	\$23	\$21	\$17	\$15	\$14
	74.0%	\$57	\$51	\$48	\$46	\$43	\$40	\$38	\$36	\$35	\$33	\$31	\$31	\$28	\$24	\$22	\$17	\$16	\$15
	10yr ave.	\$59	\$54	\$47	\$44	\$39	\$37	\$35	\$32	\$30	\$28	\$27	\$26	\$25	\$23	\$21	\$17	\$16	\$14
	75.0%	\$58	\$52	\$48	\$47	\$44	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$29	\$24	\$22	\$18	\$16	\$15
	10yr ave.	\$60	\$54	\$47	\$44	\$39	\$37	\$35	\$33	\$31	\$28	\$27	\$26	\$25	\$23	\$21	\$18	\$16	\$15
	77.5%	\$60	\$54	\$50	\$48	\$45	\$42	\$40	\$38	\$36	\$34	\$33	\$32	\$29	\$25	\$23	\$18	\$16	\$15
	10yr ave.	\$61	\$56	\$49	\$46	\$41	\$39	\$36	\$34	\$32	\$29	\$28	\$27	\$26	\$24	\$22	\$18	\$16	\$15
	80.0%	\$62	\$56	\$52	\$50	\$47	\$44	\$42	\$39	\$38	\$35	\$34	\$33	\$30	\$25	\$23	\$19	\$17	\$16
	10yr ave.	\$63	\$58	\$50	\$47	\$42	\$40	\$37	\$35	\$33	\$30	\$29	\$28	\$27	\$25	\$23	\$19	\$17	\$16

Table 10 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 5kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

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Table 11: Returns for fleece wool pr head, based on skirted weight of: 4 kg

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	40.0%	\$25	\$22	\$21	\$20	\$19	\$17	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$10	\$9	\$7	\$7	\$6
	10yr ave.	\$25	\$23	\$20	\$19	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$7	\$6
	42.5%	\$26	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$7
	10yr ave.	\$27	\$25	\$21	\$20	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$10	\$8	\$7	\$7
	45.0%	\$28	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$11	\$10	\$8	\$8	\$7
	10yr ave.	\$29	\$26	\$23	\$21	\$19	\$18	\$17	\$16	\$15	\$13	\$13	\$13	\$12	\$11	\$10	\$8	\$8	\$7
	47.5%	\$29	\$26	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$14	\$12	\$11	\$9	\$8	\$7
	10yr ave.	\$30	\$28	\$24	\$22	\$20	\$19	\$18	\$17	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$9	\$8	\$7
	50.0%	\$31	\$28	\$26	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$15	\$13	\$12	\$9	\$8	\$8
	10yr ave.	\$32	\$29	\$25	\$24	\$21	\$20	\$19	\$17	\$16	\$15	\$14	\$14	\$14	\$12	\$11	\$9	\$8	\$8
	52.5%	\$33	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$16	\$13	\$12	\$10	\$9	\$8
	10yr ave.	\$33	\$30	\$26	\$25	\$22	\$21	\$20	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$10	\$9	\$8
	55.0%	\$34	\$31	\$28	\$27	\$26	\$24	\$23	\$22	\$21	\$19	\$19	\$18	\$17	\$14	\$13	\$10	\$9	\$9
	10yr ave.	\$35	\$32	\$28	\$26	\$23	\$22	\$21	\$19	\$18	\$16	\$16	\$15	\$15	\$14	\$13	\$10	\$9	\$9
	57.5%	\$36	\$32	\$30	\$29	\$27	\$25	\$24	\$23	\$22	\$20	\$19	\$19	\$18	\$15	\$13	\$11	\$10	\$9
	10yr ave.	\$36	\$33	\$29	\$27	\$24	\$23	\$21	\$20	\$19	\$17	\$17	\$16	\$16	\$14	\$13	\$11	\$10	\$9
	60.0%	\$37	\$33	\$31	\$30	\$28	\$26	\$25	\$24	\$23	\$21	\$20	\$20	\$18	\$15	\$14	\$11	\$10	\$9
	10yr ave.	\$38	\$35	\$30	\$28	\$25	\$24	\$22	\$21	\$20	\$18	\$17	\$17	\$16	\$15	\$14	\$11	\$10	\$9
	62.5%	\$39	\$35	\$32	\$31	\$29	\$27	\$26	\$25	\$24	\$22	\$21	\$21	\$19	\$16	\$15	\$12	\$11	\$10
	10yr ave.	\$40	\$36	\$31	\$30	\$26	\$25	\$23	\$22	\$20	\$19	\$18	\$18	\$17	\$16	\$14	\$12	\$11	\$10
	65.0%	\$40	\$36	\$34	\$32	\$30	\$28	\$27	\$26	\$24	\$23	\$22	\$22	\$20	\$17	\$15	\$12	\$11	\$10
	10yr ave.	\$41	\$38	\$33	\$31	\$27	\$26	\$24	\$23	\$21	\$19	\$19	\$18	\$18	\$16	\$15	\$12	\$11	\$10
	66.0%	\$41	\$37	\$34	\$33	\$31	\$29	\$27	\$26	\$25	\$23	\$22	\$22	\$20	\$17	\$15	\$12	\$11	\$10
	10yr ave.	\$42	\$38	\$33	\$31	\$28	\$26	\$25	\$23	\$21	\$20	\$19	\$19	\$18	\$16	\$15	\$12	\$11	\$10
	67.0%	\$42	\$37	\$35	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$20	\$17	\$16	\$13	\$11	\$11
	10yr ave.	\$43	\$39	\$34	\$32	\$28	\$27	\$25	\$23	\$22	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$11	\$10
	68.0%	\$42	\$38	\$35	\$34	\$32	\$30	\$28	\$27	\$26	\$24	\$23	\$23	\$21	\$17	\$16	\$13	\$12	\$11
	10yr ave.	\$43	\$39	\$34	\$32	\$29	\$27	\$25	\$24	\$22	\$20	\$20	\$19	\$18	\$17	\$16	\$13	\$12	\$11
	69.0%	\$43	\$38	\$36	\$34	\$32	\$30	\$29	\$27	\$26	\$24	\$23	\$23	\$21	\$18	\$16	\$13	\$12	\$11
	10yr ave.	\$44	\$40	\$35	\$33	\$29	\$27	\$26	\$24	\$22	\$21	\$20	\$19	\$19	\$17	\$16	\$13	\$12	\$11
	70.0%	\$43	\$39	\$36	\$35	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$21	\$18	\$16	\$13	\$12	\$11
	10yr ave.	\$44	\$41	\$35	\$33	\$29	\$28	\$26	\$24	\$23	\$21	\$20	\$20	\$19	\$17	\$16	\$13	\$12	\$11
	71.0%	\$44	\$39	\$37	\$35	\$33	\$31	\$29	\$28	\$27	\$25	\$24	\$24	\$22	\$18	\$17	\$13	\$12	\$11
	10yr ave.	\$45	\$41	\$36	\$34	\$30	\$28	\$27	\$25	\$23	\$21	\$20	\$20	\$19	\$18	\$16	\$13	\$12	\$11
	72.0%	\$45	\$40	\$37	\$36	\$34	\$31	\$30	\$28	\$27	\$25	\$24	\$24	\$22	\$18	\$17	\$13	\$12	\$11
	10yr ave.	\$46	\$42	\$36	\$34	\$30	\$29	\$27	\$25	\$23	\$22	\$21	\$20	\$20	\$18	\$16	\$14	\$12	\$11
	73.0%	\$45	\$41	\$38	\$36	\$34	\$32	\$30	\$29	\$27	\$26	\$25	\$24	\$22	\$19	\$17	\$14	\$12	\$12
	10yr ave.	\$46	\$42	\$37	\$35	\$31	\$29	\$27	\$25	\$24	\$22	\$21	\$21	\$20	\$18	\$17	\$14	\$12	\$11
	74.0%	\$46	\$41	\$38	\$37	\$34	\$32	\$31	\$29	\$28	\$26	\$25	\$25	\$23	\$19	\$17	\$14	\$13	\$12
	10yr ave.	\$47	\$43	\$37	\$35	\$31	\$29	\$28	\$26	\$24	\$22	\$21	\$21	\$20	\$18	\$17	\$14	\$13	\$12
	75.0%	\$47	\$42	\$39	\$37	\$35	\$33	\$31	\$30	\$28	\$26	\$25	\$25	\$23	\$19	\$17	\$14	\$13	\$12
	10yr ave.	\$48	\$44	\$38	\$36	\$32	\$30	\$28	\$26	\$24	\$22	\$22	\$21	\$20	\$19	\$17	\$14	\$13	\$12
	77.5%	\$48	\$43	\$40	\$38	\$36	\$34	\$32	\$31	\$29	\$27	\$26	\$26	\$24	\$20	\$18	\$15	\$13	\$12
	10yr ave.	\$49	\$45	\$39	\$37	\$33	\$31	\$29	\$27	\$25	\$23	\$22	\$22	\$21	\$19	\$18	\$15	\$13	\$12
	80.0%	\$50	\$44	\$41	\$40	\$37	\$35	\$33	\$31	\$30	\$28	\$27	\$27	\$24	\$20	\$19	\$15	\$14	\$13
	10yr ave.	\$51	\$46	\$40	\$38	\$34	\$32	\$30	\$28	\$26	\$24	\$23	\$23	\$22	\$20	\$18	\$15	\$14	\$13

Table 11 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 4kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

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Table 12: Returns for fleece wool pr head, based on skirted weight of: 3 kg

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	40.0%	\$19	\$17	\$15	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$5
	10yr ave.	\$19	\$17	\$15	\$14	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$6	\$5	\$5
	42.5%	\$20	\$18	\$16	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$11	\$10	\$8	\$7	\$6	\$5	\$5
	10yr ave.	\$20	\$19	\$16	\$15	\$13	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$5
	45.0%	\$21	\$19	\$17	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	10yr ave.	\$21	\$20	\$17	\$16	\$14	\$13	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$6	\$6	\$5
	47.5%	\$22	\$20	\$18	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$9	\$8	\$7	\$6	\$6
	10yr ave.	\$23	\$21	\$18	\$17	\$15	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$6
	50.0%	\$23	\$21	\$19	\$19	\$17	\$16	\$16	\$15	\$14	\$13	\$13	\$13	\$11	\$10	\$9	\$7	\$6	\$6
	10yr ave.	\$24	\$22	\$19	\$18	\$16	\$15	\$14	\$13	\$12	\$11	\$11	\$11	\$10	\$9	\$9	\$7	\$6	\$6
	52.5%	\$24	\$22	\$20	\$20	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$13	\$12	\$10	\$9	\$7	\$7	\$6
	10yr ave.	\$25	\$23	\$20	\$19	\$17	\$16	\$15	\$14	\$13	\$12	\$11	\$11	\$11	\$10	\$9	\$7	\$7	\$6
	55.0%	\$26	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$7
	10yr ave.	\$26	\$24	\$21	\$20	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$10	\$9	\$8	\$7	\$6
	57.5%	\$27	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$11	\$10	\$8	\$7	\$7
	10yr ave.	\$27	\$25	\$22	\$20	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$10	\$8	\$7	\$7
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	62.5%	\$29	\$26	\$24	\$23	\$22	\$20	\$19	\$18	\$18	\$17	\$16	\$16	\$14	\$12	\$11	\$9	\$8	\$7
	10yr ave.	\$30	\$27	\$24	\$22	\$20	\$19	\$18	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$9	\$8	\$7
	65.0%	\$30	\$27	\$25	\$24	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$12	\$11	\$9	\$8	\$8
	10yr ave.	\$31	\$28	\$25	\$23	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$11	\$9	\$8	\$8
	66.0%	\$31	\$28	\$26	\$25	\$23	\$22	\$21	\$19	\$19	\$17	\$17	\$17	\$15	\$13	\$12	\$9	\$8	\$8
	10yr ave.	\$31	\$29	\$25	\$23	\$21	\$20	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$11	\$9	\$8	\$8
	67.0%	\$31	\$28	\$26	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$15	\$13	\$12	\$9	\$9	\$8
	10yr ave.	\$32	\$29	\$25	\$24	\$21	\$20	\$19	\$18	\$16	\$15	\$14	\$14	\$14	\$13	\$12	\$9	\$9	\$8
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	10yr ave.	\$32	\$30	\$26	\$24	\$21	\$20	\$19	\$18	\$17	\$15	\$15	\$14	\$14	\$13	\$12	\$10	\$9	\$8
	69.0%	\$32	\$29	\$27	\$26	\$24	\$23	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$13	\$12	\$10	\$9	\$8
	10yr ave.	\$33	\$30	\$26	\$25	\$22	\$21	\$19	\$18	\$17	\$15	\$15	\$15	\$14	\$13	\$12	\$10	\$9	\$8
	70.0%	\$33	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$16	\$13	\$12	\$10	\$9	\$8
	10yr ave.	\$33	\$30	\$26	\$25	\$22	\$21	\$20	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$10	\$9	\$8
	71.0%	\$33	\$30	\$27	\$26	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$16	\$14	\$12	\$10	\$9	\$8
	10yr ave.	\$34	\$31	\$27	\$25	\$22	\$21	\$20	\$19	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$10	\$9	\$8
	72.0%	\$33	\$30	\$28	\$27	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$18	\$16	\$14	\$13	\$10	\$9	\$9
	10yr ave.	\$34	\$31	\$27	\$26	\$23	\$21	\$20	\$19	\$18	\$16	\$16	\$15	\$15	\$13	\$12	\$10	\$9	\$8
	73.0%	\$34	\$30	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$19	\$18	\$18	\$17	\$14	\$13	\$10	\$9	\$9
	10yr ave.	\$35	\$32	\$28	\$26	\$23	\$22	\$20	\$19	\$18	\$16	\$16	\$15	\$15	\$14	\$13	\$10	\$9	\$9
	74.0%	\$34	\$31	\$29	\$28	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$17	\$14	\$13	\$10	\$9	\$9
	10yr ave.	\$35	\$32	\$28	\$26	\$23	\$22	\$21	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$13	\$10	\$9	\$9
	75.0%	\$35	\$31	\$29	\$28	\$26	\$25	\$23	\$22	\$21	\$20	\$19	\$19	\$17	\$14	\$13	\$11	\$10	\$9
	10yr ave.	\$36	\$33	\$28	\$27	\$24	\$22	\$21	\$20	\$18	\$17	\$16	\$16	\$15	\$14	\$13	\$11	\$10	\$9
	77.5%	\$36	\$32	\$30	\$29	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$15	\$14	\$11	\$10	\$9
	10yr ave.	\$37	\$34	\$29	\$28	\$24	\$23	\$22	\$20	\$19	\$17	\$17	\$16	\$16	\$14	\$13	\$11	\$10	\$9
	80.0%	\$37	\$33	\$31	\$30	\$28	\$26	\$25	\$24	\$23	\$21	\$20	\$20	\$18	\$15	\$14	\$11	\$10	\$9
	10yr ave.	\$38	\$35	\$30	\$28	\$25	\$24	\$22	\$21	\$20	\$18	\$17	\$17	\$16	\$15	\$14	\$11	\$10	\$9

Table 12 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 3kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

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Table 13: Returns for fleece wool pr head, based on skirted weight of: 2 kg

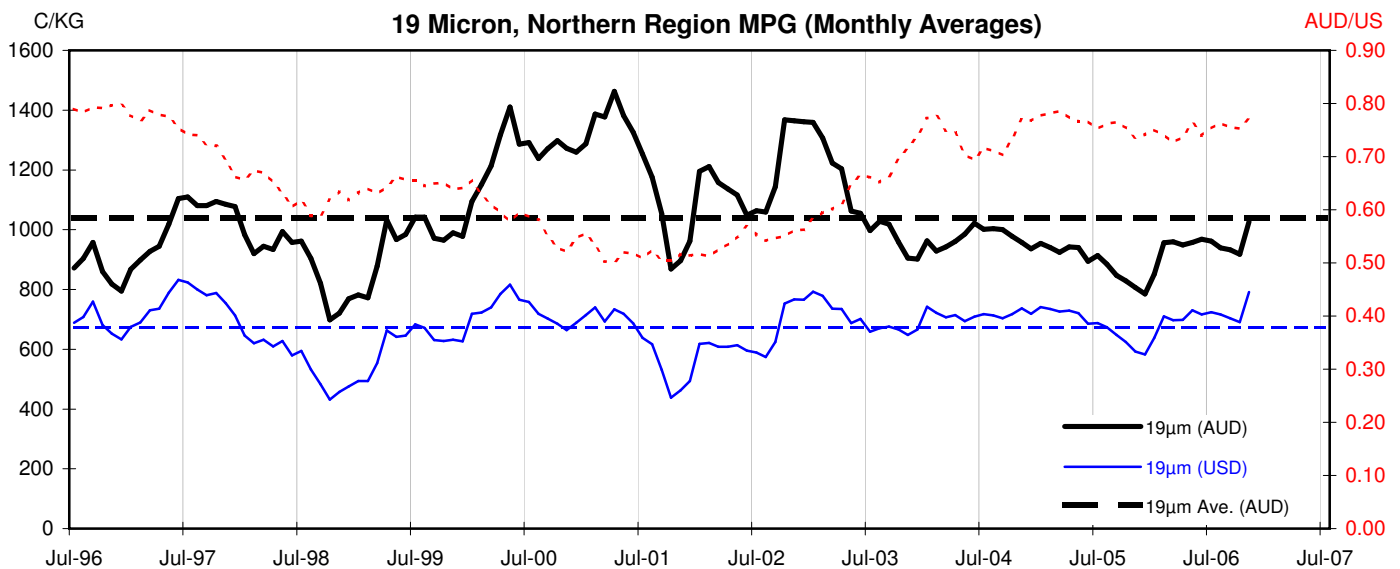
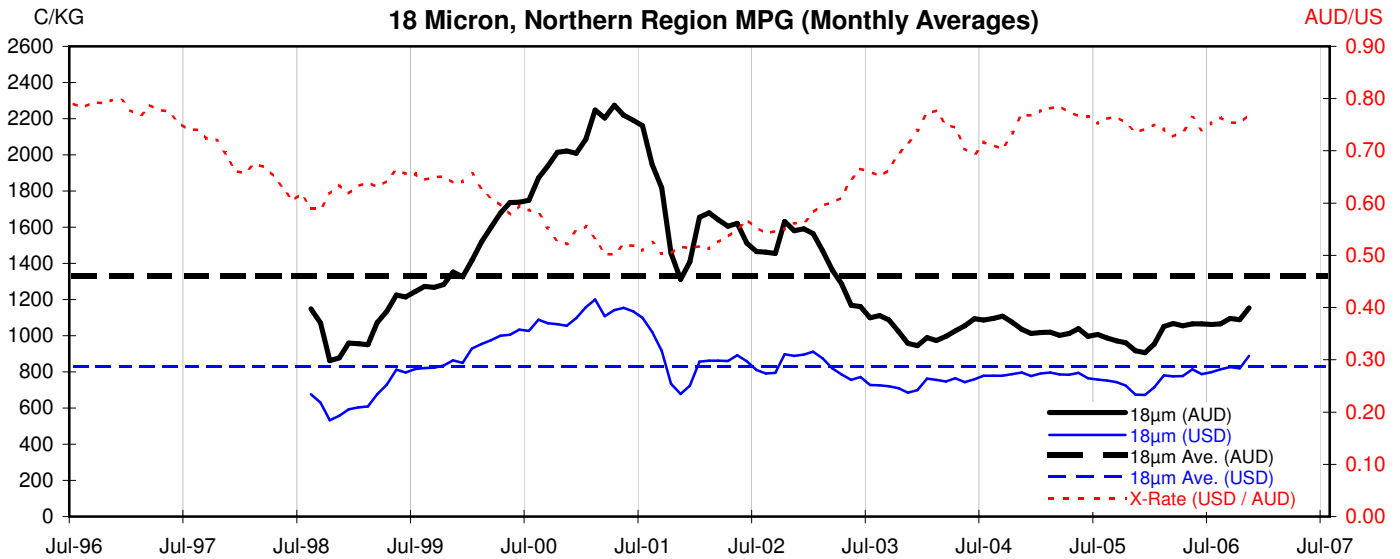
		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	40.0%	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$7	\$6	\$5	\$5	\$4	\$3	\$3
	10yr ave.	\$13	\$12	\$10	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$6	\$5	\$5	\$5	\$4	\$3	\$3
	42.5%	\$13	\$12	\$11	\$11	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$5	\$5	\$4	\$4	\$3
	10yr ave.	\$13	\$12	\$11	\$10	\$9	\$8	\$8	\$7	\$7	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$4	\$3
	45.0%	\$14	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$4	\$4
	10yr ave.	\$14	\$13	\$11	\$11	\$9	\$9	\$8	\$8	\$7	\$7	\$6	\$6	\$6	\$6	\$5	\$4	\$4	\$4
	47.5%	\$15	\$13	\$12	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$6	\$4	\$4	\$4
	10yr ave.	\$15	\$14	\$12	\$11	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$5	\$4	\$4	\$4
	50.0%	\$16	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$6	\$6	\$5	\$4	\$4
	10yr ave.	\$16	\$15	\$13	\$12	\$11	\$10	\$9	\$9	\$8	\$7	\$7	\$7	\$7	\$6	\$6	\$5	\$4	\$4
	52.5%	\$16	\$15	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$4	\$4
	10yr ave.	\$17	\$15	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$5	\$4	\$4
	55.0%	\$17	\$15	\$14	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$7	\$6	\$5	\$5	\$4
	10yr ave.	\$17	\$16	\$14	\$13	\$12	\$11	\$10	\$10	\$9	\$8	\$8	\$8	\$7	\$7	\$6	\$5	\$5	\$4
	57.5%	\$18	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$7	\$7	\$5	\$5	\$5
	10yr ave.	\$18	\$17	\$14	\$14	\$12	\$11	\$11	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$5	\$5	\$5
	60.0%	\$19	\$17	\$15	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$5
	10yr ave.	\$19	\$17	\$15	\$14	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$6	\$5	\$5
	62.5%	\$19	\$17	\$16	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$8	\$7	\$6	\$5	\$5
	10yr ave.	\$20	\$18	\$16	\$15	\$13	\$12	\$12	\$11	\$10	\$9	\$9	\$9	\$8	\$8	\$7	\$6	\$5	\$5
	65.0%	\$20	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$11	\$10	\$8	\$8	\$6	\$6	\$5
	10yr ave.	\$21	\$19	\$16	\$15	\$14	\$13	\$12	\$11	\$11	\$10	\$9	\$9	\$9	\$8	\$7	\$6	\$6	\$5
	66.0%	\$20	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$8	\$8	\$6	\$6	\$5
	10yr ave.	\$21	\$19	\$17	\$16	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$6	\$6	\$5
	67.0%	\$21	\$19	\$17	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	10yr ave.	\$21	\$19	\$17	\$16	\$14	\$13	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$6	\$6	\$5
	68.0%	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	10yr ave.	\$22	\$20	\$17	\$16	\$14	\$14	\$13	\$12	\$11	\$10	\$10	\$10	\$9	\$8	\$8	\$6	\$6	\$5
	69.0%	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$12	\$12	\$11	\$9	\$8	\$6	\$6	\$5
	10yr ave.	\$22	\$20	\$17	\$16	\$15	\$14	\$13	\$12	\$11	\$10	\$10	\$10	\$9	\$9	\$8	\$7	\$6	\$5
	70.0%	\$22	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$9	\$8	\$7	\$6	\$6
	10yr ave.	\$22	\$20	\$18	\$17	\$15	\$14	\$13	\$12	\$11	\$10	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5
	71.0%	\$22	\$20	\$18	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$9	\$8	\$7	\$6	\$6
	10yr ave.	\$23	\$21	\$18	\$17	\$15	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$6
	72.0%	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$9	\$8	\$7	\$6	\$6
	10yr ave.	\$23	\$21	\$18	\$17	\$15	\$14	\$13	\$13	\$12	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$6
	73.0%	\$23	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$9	\$9	\$7	\$6	\$6
	10yr ave.	\$23	\$21	\$18	\$17	\$15	\$15	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$6
	74.0%	\$23	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$12	\$11	\$9	\$9	\$7	\$6	\$6
	10yr ave.	\$23	\$21	\$19	\$18	\$16	\$15	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$6
	75.0%	\$23	\$21	\$19	\$19	\$17	\$16	\$16	\$15	\$14	\$13	\$13	\$13	\$11	\$10	\$9	\$7	\$6	\$6
	10yr ave.	\$24	\$22	\$19	\$18	\$16	\$15	\$14	\$13	\$12	\$11	\$11	\$11	\$10	\$9	\$9	\$7	\$6	\$6
	77.5%	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$13	\$12	\$10	\$9	\$7	\$7	\$6
	10yr ave.	\$25	\$23	\$19	\$18	\$16	\$15	\$14	\$14	\$13	\$12	\$11	\$11	\$11	\$10	\$9	\$7	\$7	\$6
	80.0%	\$25	\$22	\$21	\$20	\$19	\$17	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$10	\$9	\$7	\$7	\$6
	10yr ave.	\$25	\$23	\$20	\$19	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$7	\$6

Table 13 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 2kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

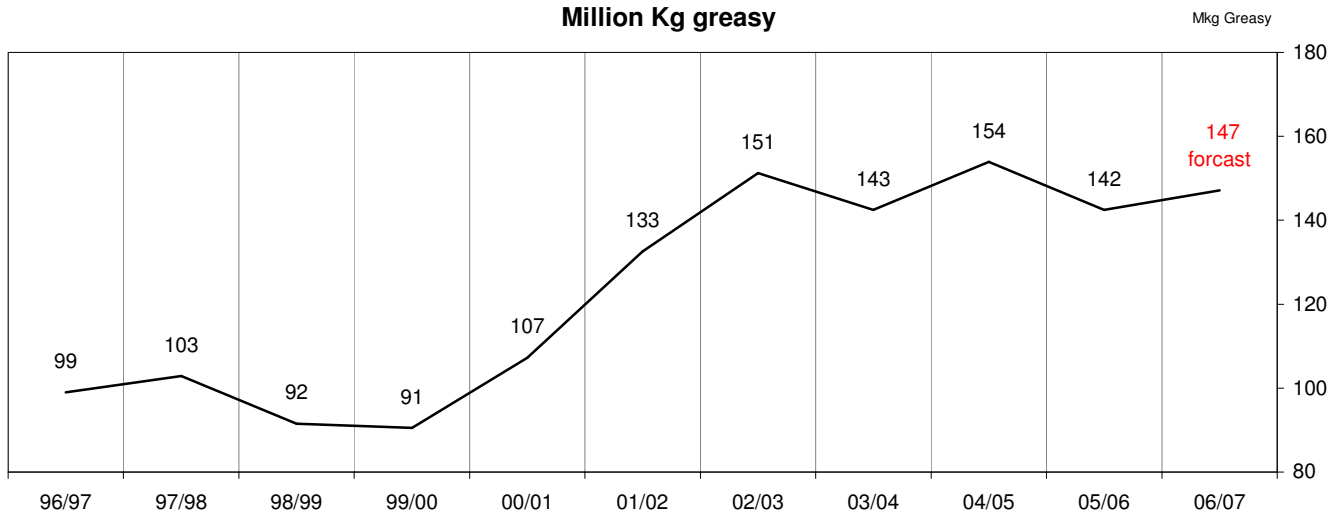
Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

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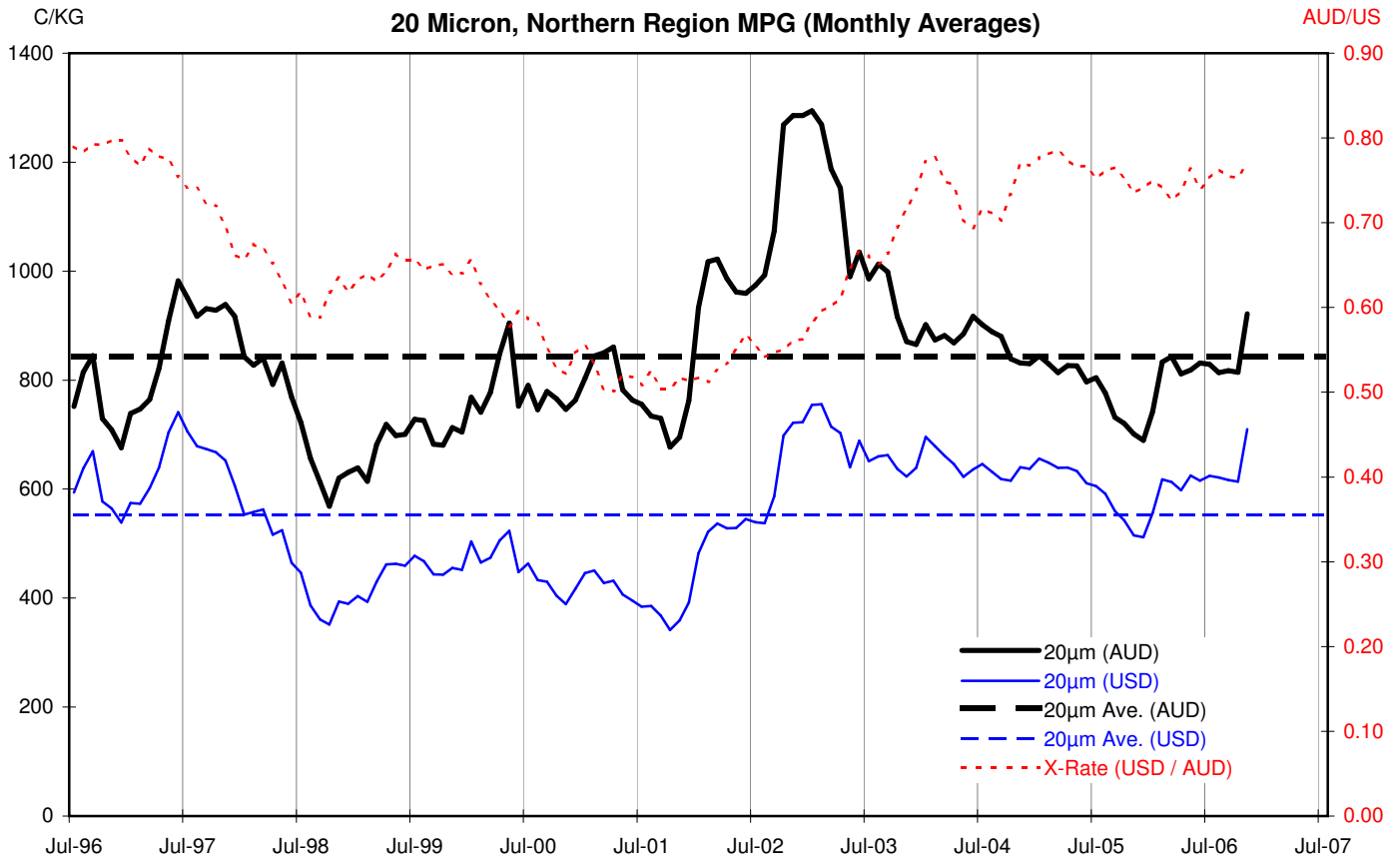
Fine Wool Production (Less than 19 microns)
Million Kg greasy



Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

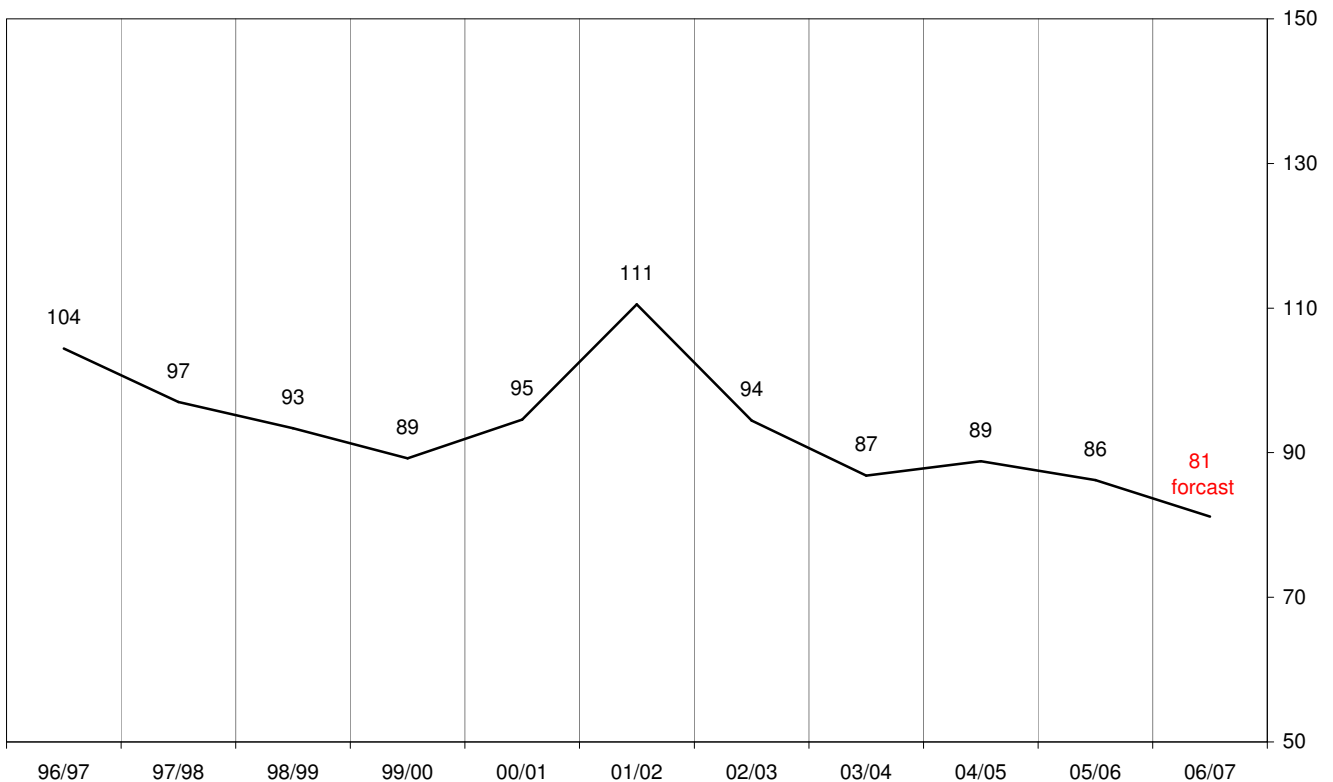
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20 Micron Wool Production - Million Kg greasy

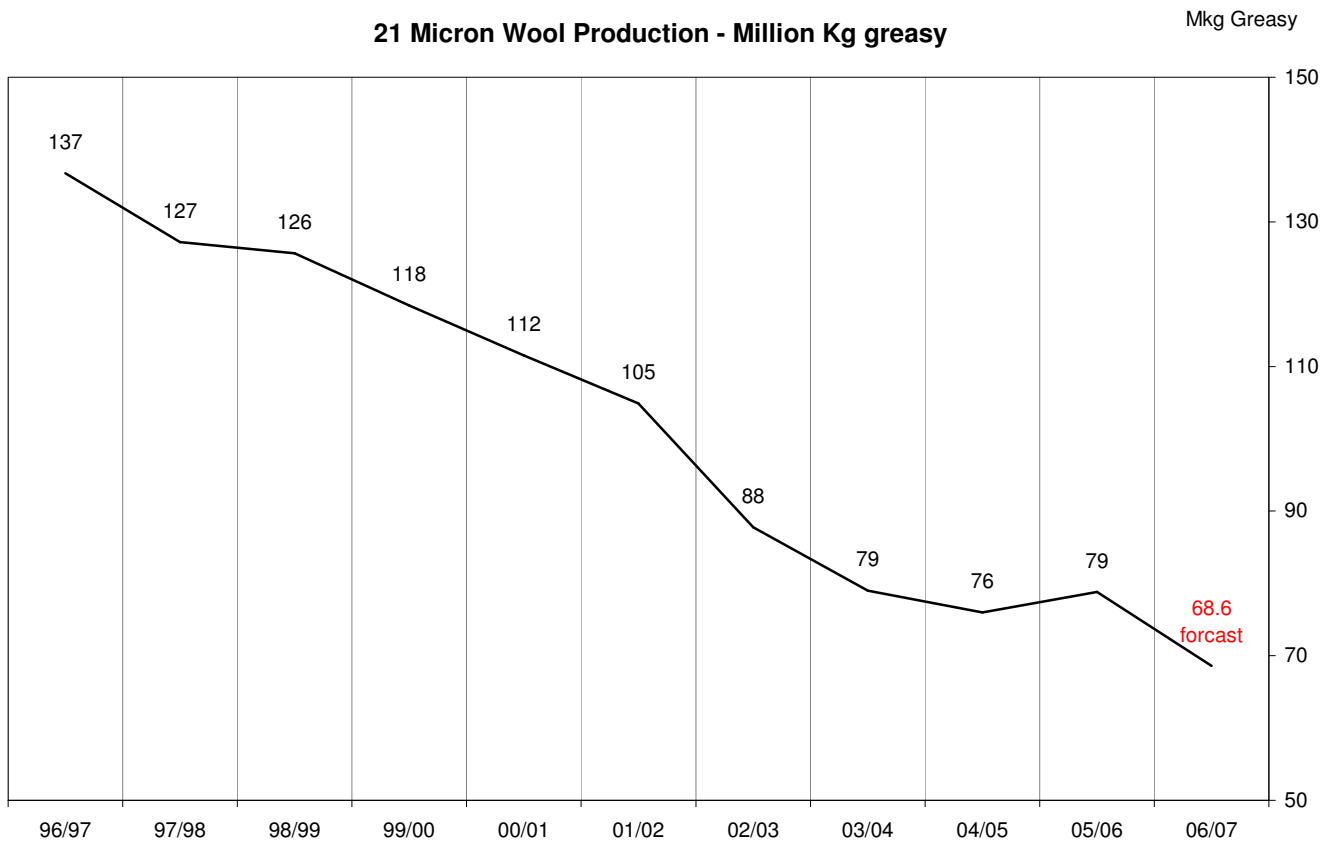
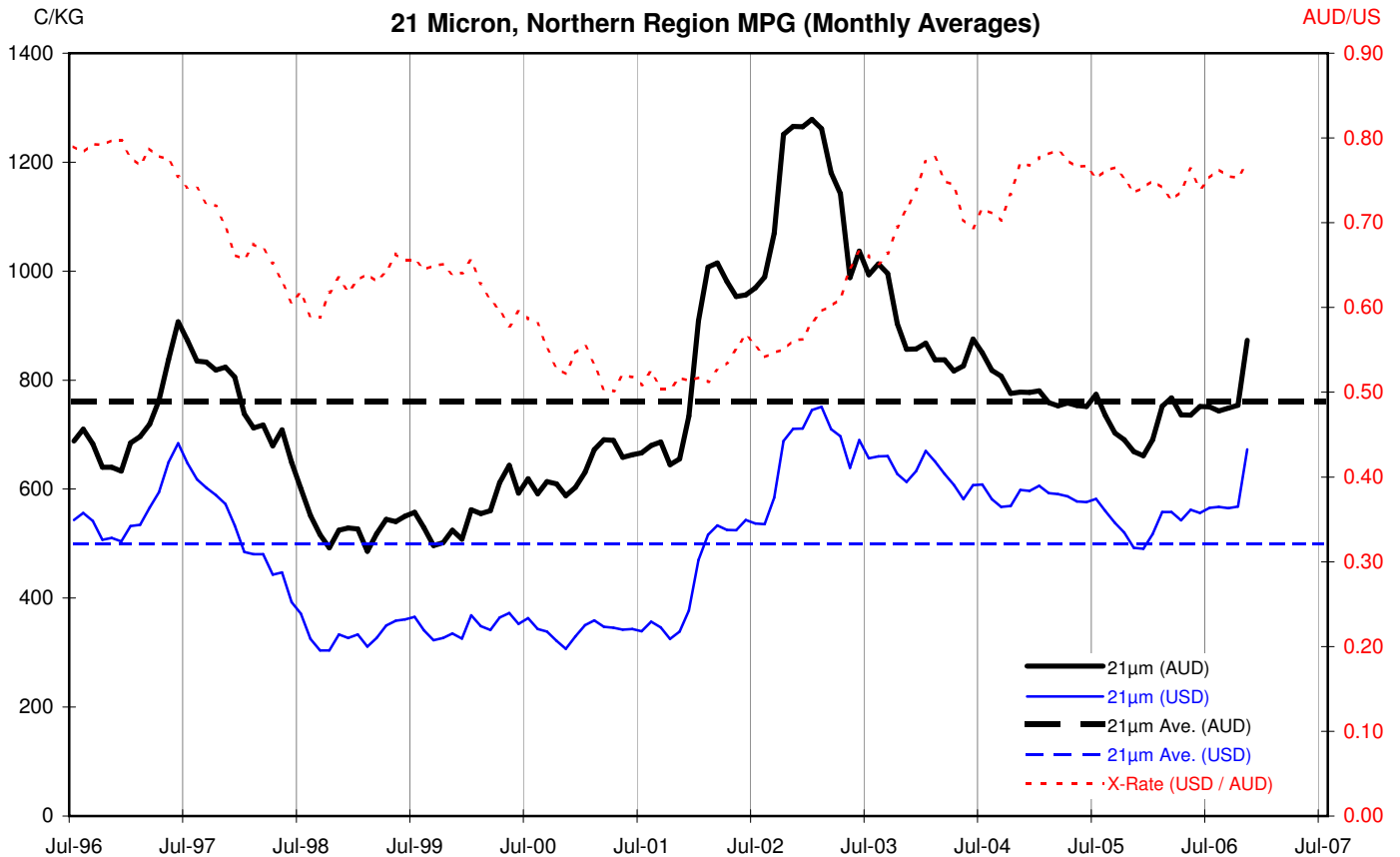
Mkg Greasy



Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

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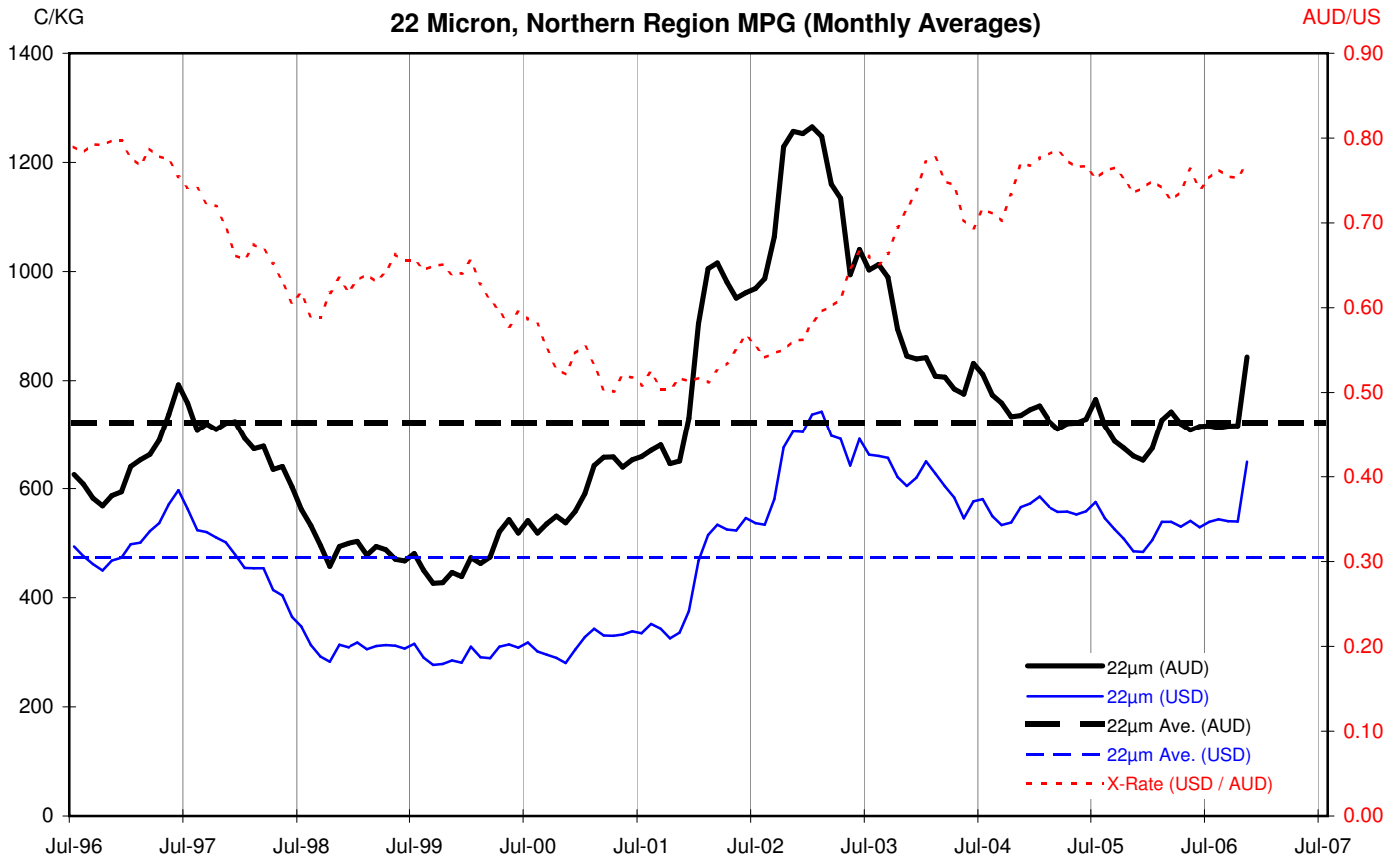
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Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

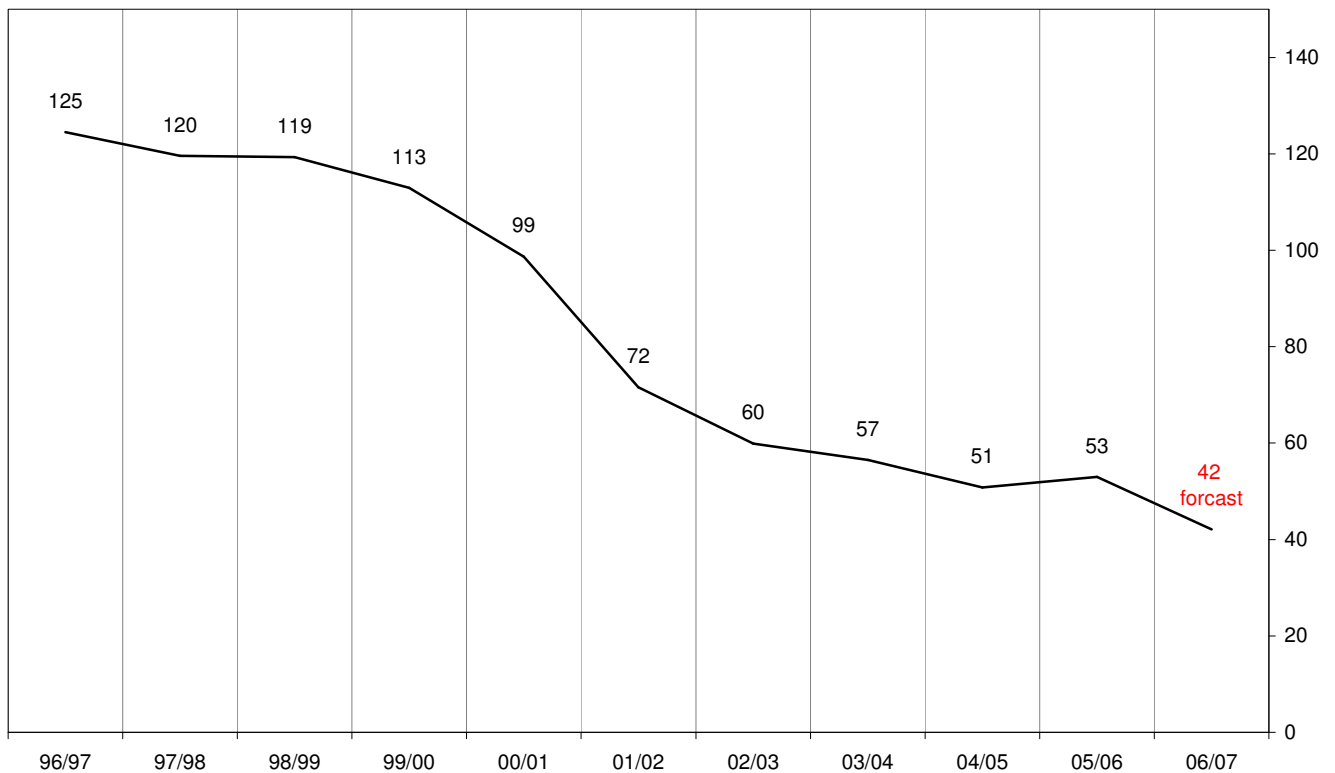
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22 Micron Wool Production - Million Kg greasy

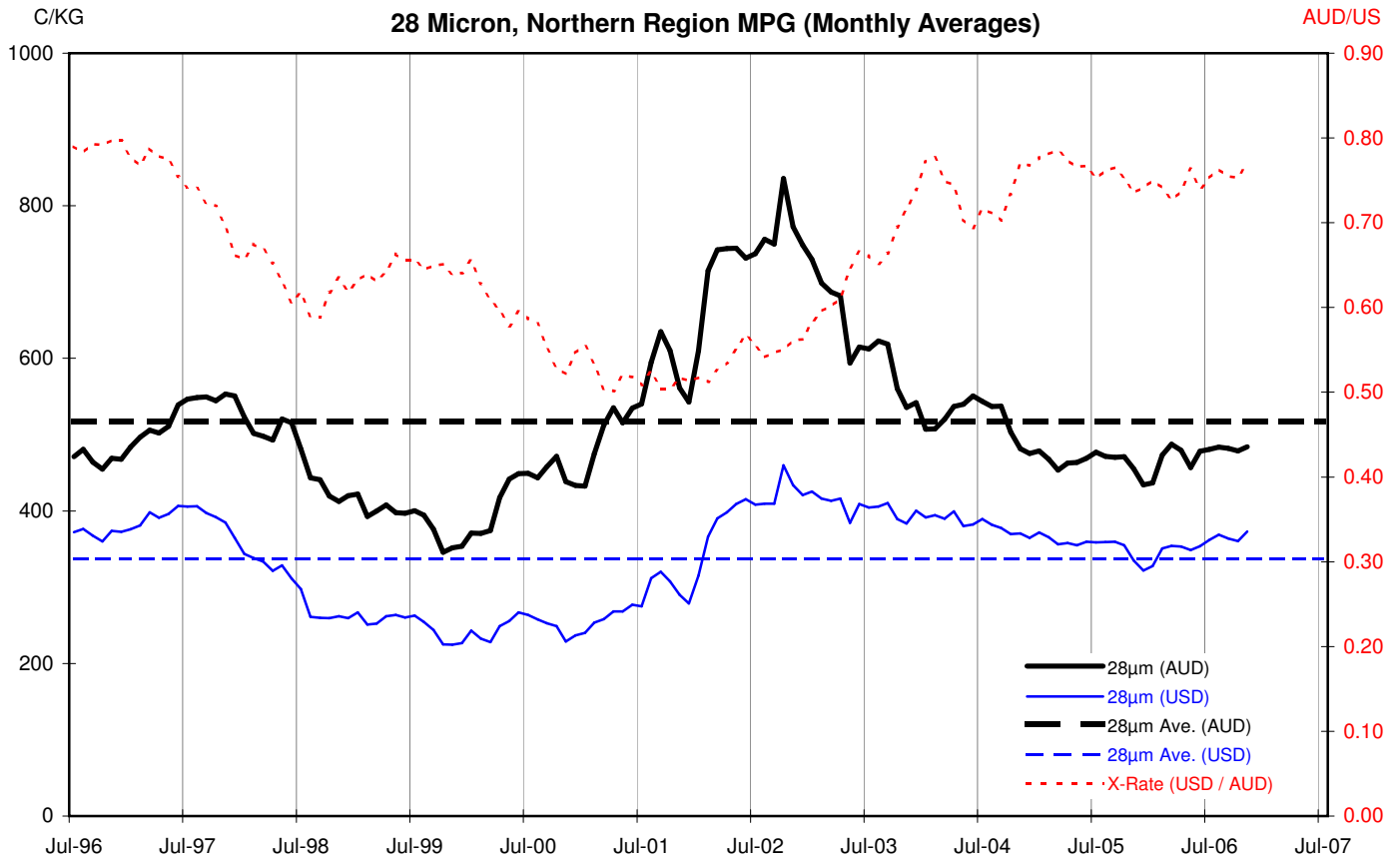
Mkg Greasy



Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

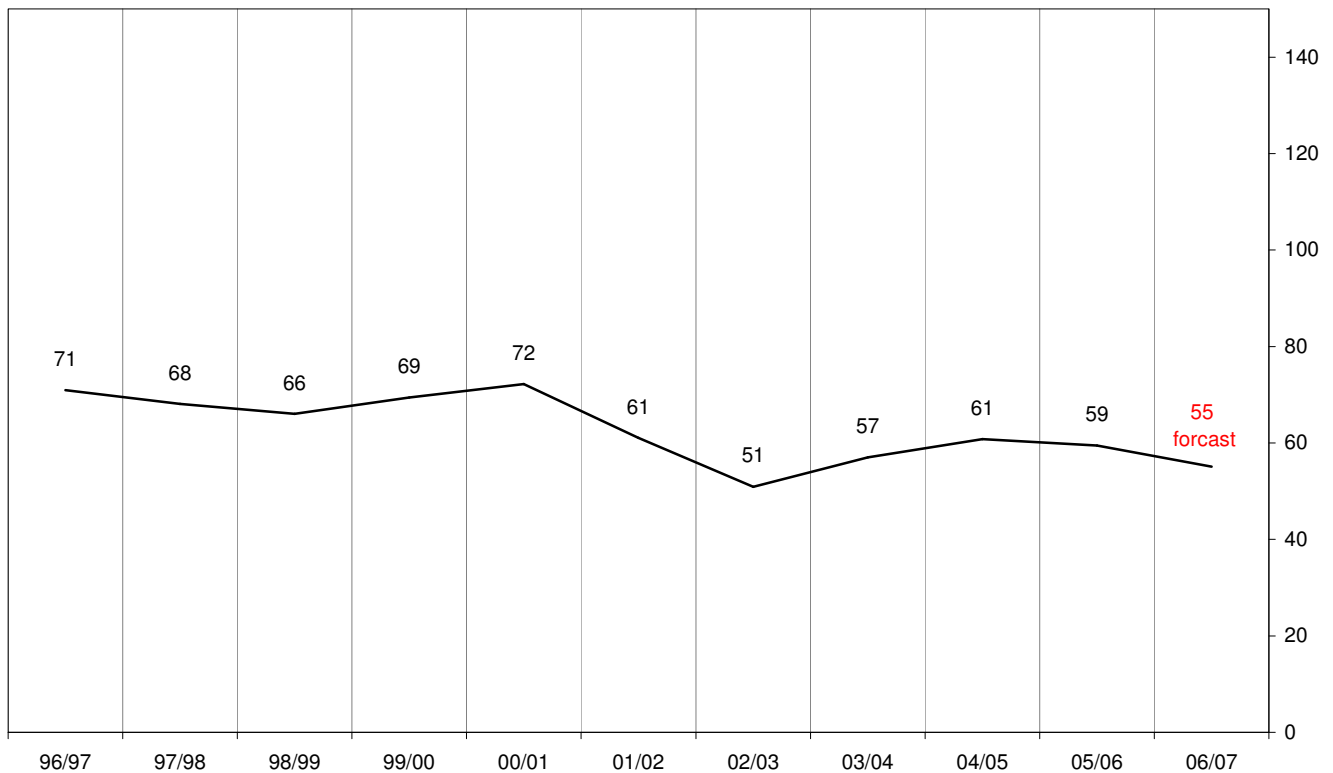
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Broad Wool Production - (Greater than 25 Micron)
Million Kg greasy

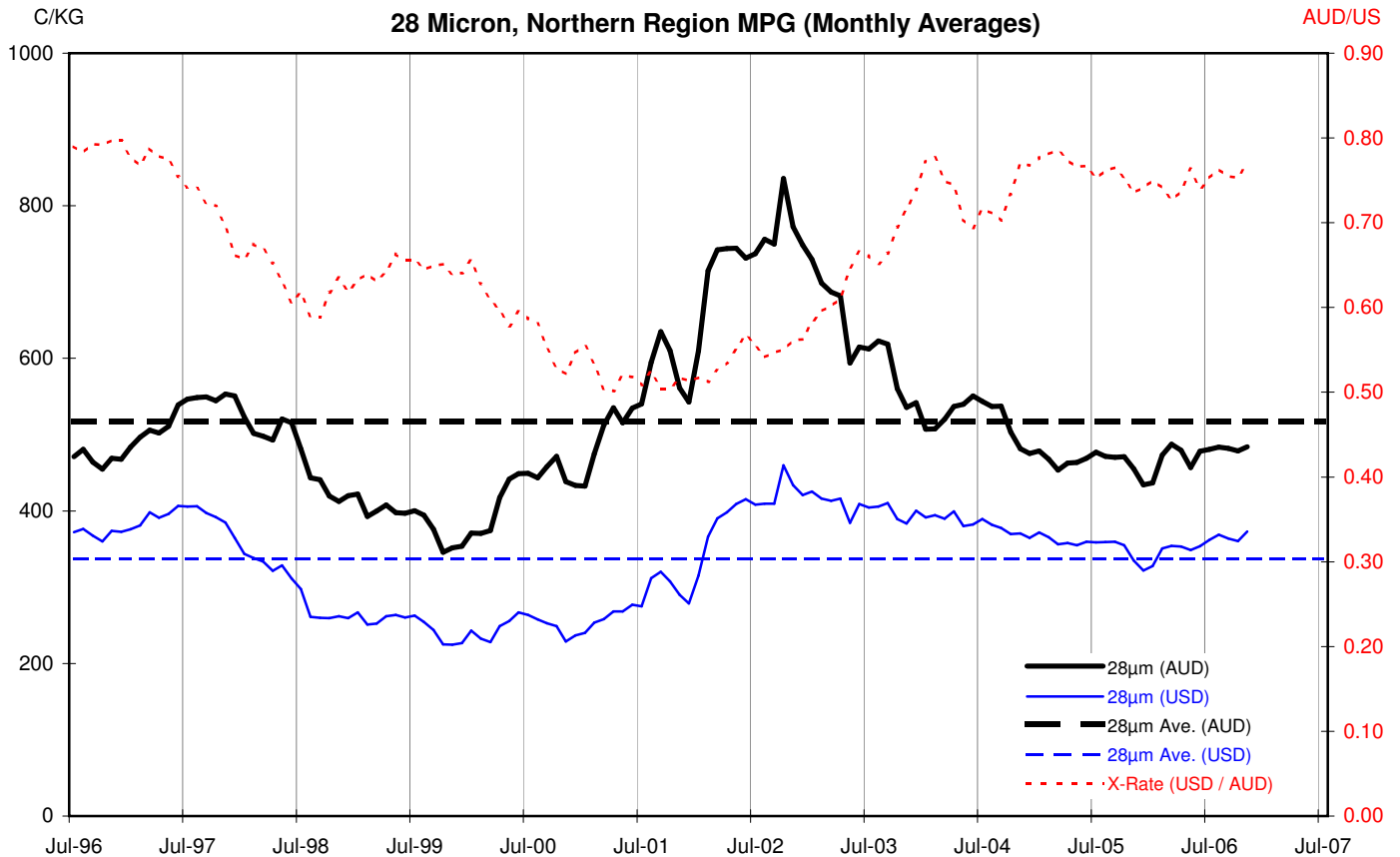
Mkg Greasy



Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

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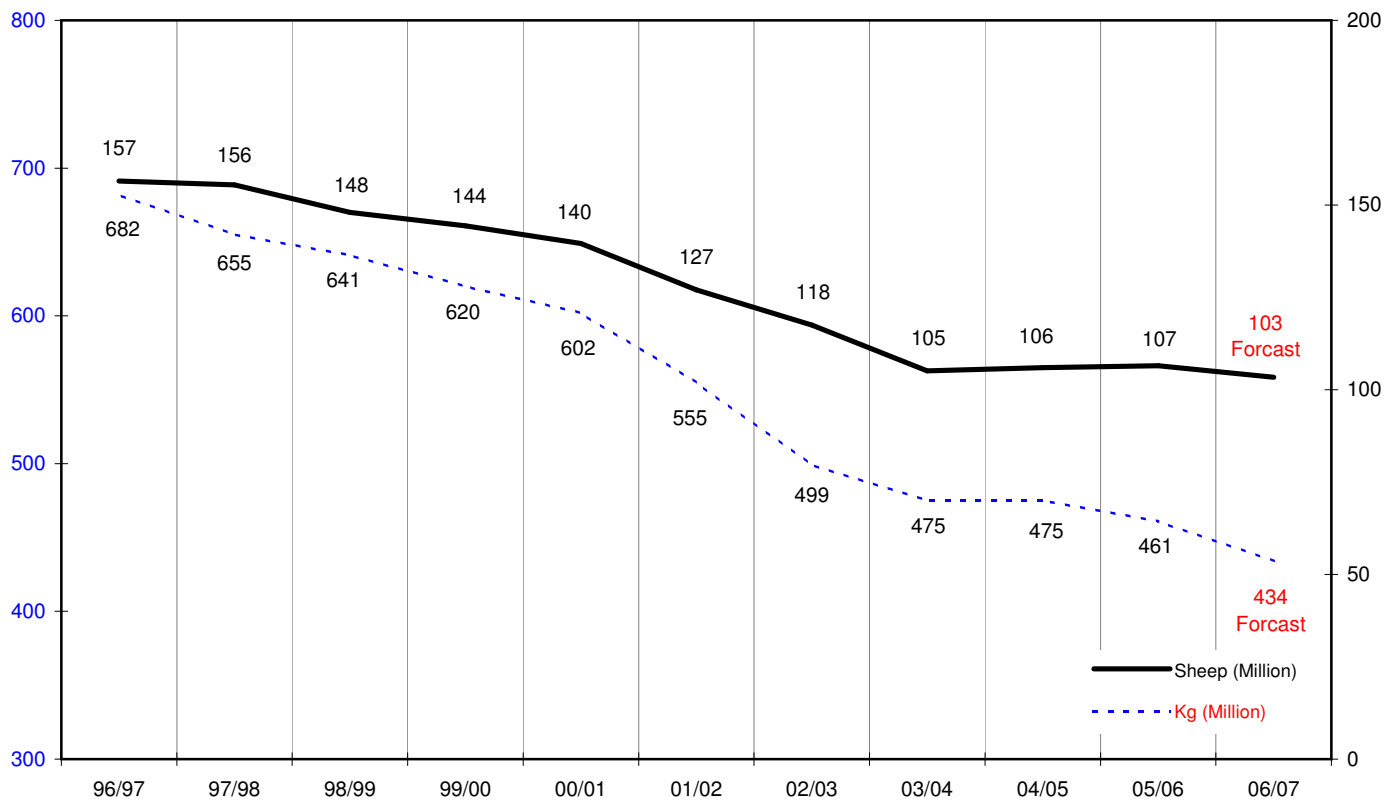
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Wool Production
Mkg Greasy

Sheep Numbers & Total Greasy Wool Production (Million KG)

Sheep Numbers
Million Head



Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

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