



**Table 1: Northern Region Micron Price Guides**

| WEEK 20          |            |              |   | 12 MONTH COMPARISONS |              |  |          |           |          |           |  | 3 YEAR COMPARISONS |      |          |            |            |  | 10 YEAR COMPARISONS |      |         |             |            |  |
|------------------|------------|--------------|---|----------------------|--------------|--|----------|-----------|----------|-----------|--|--------------------|------|----------|------------|------------|--|---------------------|------|---------|-------------|------------|--|
| Mic.             | 16/11/2017 | 9/11/2017    |   | 16/11/2016           | Now          |  | Now      |           | Now      |           |  |                    |      | Now      |            |            |  |                     |      |         |             |            |  |
| Price            | Current    | Weekly       |   | This time            | compared     |  | 12 Month | compared  | 12 Month | compared  |  |                    |      | compared |            |            |  |                     |      |         |             |            |  |
| Guides           | Price      | Change       |   | Last Year            | to Last Year |  | Low      | to Low    | High     | to High   |  | Low                | High | Average  | to 3yr ave | Percentile |  | Low                 | High | Average | to 10yr ave | Percentile |  |
| NRI              | 1776       | +9 0.5%      |   | 1343                 | +433 32%     |  | 1343     | +433 32%  | 1779     | -3 0%     |  | 1078               | 1779 | 1364     | +412 30%   | 99%        |  | 755                 | 1779 | 1133    | +643 57%    | 99%        |  |
| 16*              | 2630       | +30 1.2%     |   | 1675                 | +955 57%     |  | 1675     | +955 57%  | 2630     | 0 0%      |  | 1340               | 2630 | 1824     | +806 44%   | 100%       |  | 1350                | 2800 | 1787    | +843 47%    | 94%        |  |
| 16.5             | 2549       | +14 0.6%     |   | 1647                 | +902 55%     |  | 1313     | +1236 94% | 2548     | +1 0%     |  | 1279               | 2549 | 1753     | +796 45%   | 100%       |  | 1266                | 2680 | 1627    | +922 57%    | 98%        |  |
| 17               | 2494       | +6 0.2%      |   | 1638                 | +856 52%     |  | 1638     | +856 52%  | 2507     | -13 -1%   |  | 1272               | 2507 | 1728     | +766 44%   | 99%        |  | 1179                | 2525 | 1556    | +938 60%    | 98%        |  |
| 17.5             | 2425       | +20 0.8%     |   | 1635                 | +790 48%     |  | 1635     | +790 48%  | 2419     | +6 0%     |  | 1266               | 2425 | 1705     | +720 42%   | 100%       |  | 1115                | 2425 | 1505    | +920 61%    | 100%       |  |
| 18               | 2303       | +20 0.9%     |   | 1618                 | +685 42%     |  | 1618     | +685 42%  | 2312     | -9 0%     |  | 1248               | 2312 | 1671     | +632 38%   | 99%        |  | 1043                | 2312 | 1451    | +852 59%    | 99%        |  |
| 18.5             | 2144       | +24 1.1%     |   | 1603                 | +541 34%     |  | 1603     | +541 34%  | 2152     | -8 0%     |  | 1235               | 2152 | 1616     | +528 33%   | 99%        |  | 986                 | 2152 | 1386    | +758 55%    | 99%        |  |
| 19               | 2009       | +4 0.2%      |   | 1556                 | +453 29%     |  | 1556     | +453 29%  | 2009     | 0 0%      |  | 1192               | 2009 | 1541     | +468 30%   | 100%       |  | 910                 | 2009 | 1311    | +698 53%    | 100%       |  |
| 19.5             | 1899       | +7 0.4%      |   | 1501                 | +398 27%     |  | 1501     | +398 27%  | 1899     | 0 0%      |  | 1171               | 1899 | 1481     | +418 28%   | 100%       |  | 821                 | 1899 | 1245    | +654 53%    | 100%       |  |
| 20               | 1783       | +19 1.1%     |   | 1432                 | +351 25%     |  | 1432     | +351 25%  | 1778     | +5 0%     |  | 1153               | 1783 | 1429     | +354 25%   | 100%       |  | 745                 | 1783 | 1190    | +593 50%    | 100%       |  |
| 21               | 1647       | +2 0.1%      |   | 1373                 | +274 20%     |  | 1368     | +279 20%  | 1668     | -21 -1%   |  | 1138               | 1668 | 1387     | +260 19%   | 98%        |  | 713                 | 1668 | 1157    | +490 42%    | 99%        |  |
| 22               | 1571       | +9 0.6%      |   | 1357                 | +214 16%     |  | 1298     | +273 21%  | 1603     | -32 -2%   |  | 1122               | 1603 | 1354     | +217 16%   | 99%        |  | 699                 | 1603 | 1129    | +442 39%    | 99%        |  |
| 23               | 1508       | 0            |   | 1328                 | +180 14%     |  | 1313     | +195 15%  | 1517     | -9 -1%    |  | 1109               | 1517 | 1322     | +186 14%   | 99%        |  | 688                 | 1517 | 1098    | +410 37%    | 99%        |  |
| 24               | 1414       | -9 -0.6%     |   | 1266                 | +148 12%     |  | 1218     | +196 16%  | 1456     | -42 -3%   |  | 1054               | 1456 | 1242     | +172 14%   | 98%        |  | 663                 | 1456 | 1023    | +391 38%    | 99%        |  |
| 25               | 1206       | -18 -1.5%    |   | 1082                 | +124 11%     |  | 1023     | +183 18%  | 1280     | -74 -6%   |  | 917                | 1280 | 1114     | +92 8%     | 86%        |  | 567                 | 1280 | 894     | +312 35%    | 96%        |  |
| 26               | 1075       | -28 -2.5%    |   | 984                  | +91 9%       |  | 896      | +179 20%  | 1180     | -105 -9%  |  | 833                | 1180 | 1025     | +50 5%     | 67%        |  | 531                 | 1180 | 807     | +268 33%    | 90%        |  |
| 28               | 768        | -47 -5.8%    |   | 662                  | +106 16%     |  | 651      | +117 18%  | 899      | -131 -15% |  | 655                | 974  | 798      | -30 -4%    | 36%        |  | 424                 | 974  | 629     | +139 22%    | 81%        |  |
| 30               | 584        | -32 -5.2%    |   | 545                  | +39 7%       |  | 514      | +70 14%   | 682      | -98 -14%  |  | 524                | 897  | 688      | -104 -15%  | 26%        |  | 350                 | 897  | 559     | +25 4%      | 55%        |  |
| 32               | 465        | -11 -2.3%    |   | 437                  | +28 6%       |  | 354      | +111 31%  | 480      | -15 -3%   |  | 372                | 762  | 566      | -101 -18%  | 32%        |  | 309                 | 762  | 481     | -16 -3%     | 44%        |  |
| MC               | 1382       | +34 2.5%     |   | 1093                 | +289 26%     |  | 1086     | +296 27%  | 1383     | -1 0%     |  | 804                | 1383 | 1082     | +300 28%   | 99%        |  | 404                 | 1383 | 776     | +606 78%    | 99%        |  |
| AU BALES OFFERED |            | 50,648       | * The Australian Wool Exchange (AWEX) do not provide a 16 micron quote. Therefore the figure shown is an estimate based on 42 nkt types.                    |                      |              |  |          |           |          |           |  |                    |      |          |            |            |  |                     |      |         |             |            |  |
| AU BALES SOLD    |            | 49,009       | * For any category, where there is insufficient quantity offered to enable AWEX to quote, a quote will be provided based on the best available information. |                      |              |  |          |           |          |           |  |                    |      |          |            |            |  |                     |      |         |             |            |  |
| AU PASSED-IN%    |            | 3.2%         |   |                      |              |  |          |           |          |           |  |                    |      |          |            |            |  |                     |      |         |             |            |  |
| AUD/USD          |            | 0.7594 -1.1% |   |                      |              |  |          |           |          |           |  |                    |      |          |            |            |  |                     |      |         |             |            |  |

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

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## MARKET COMMENTARY

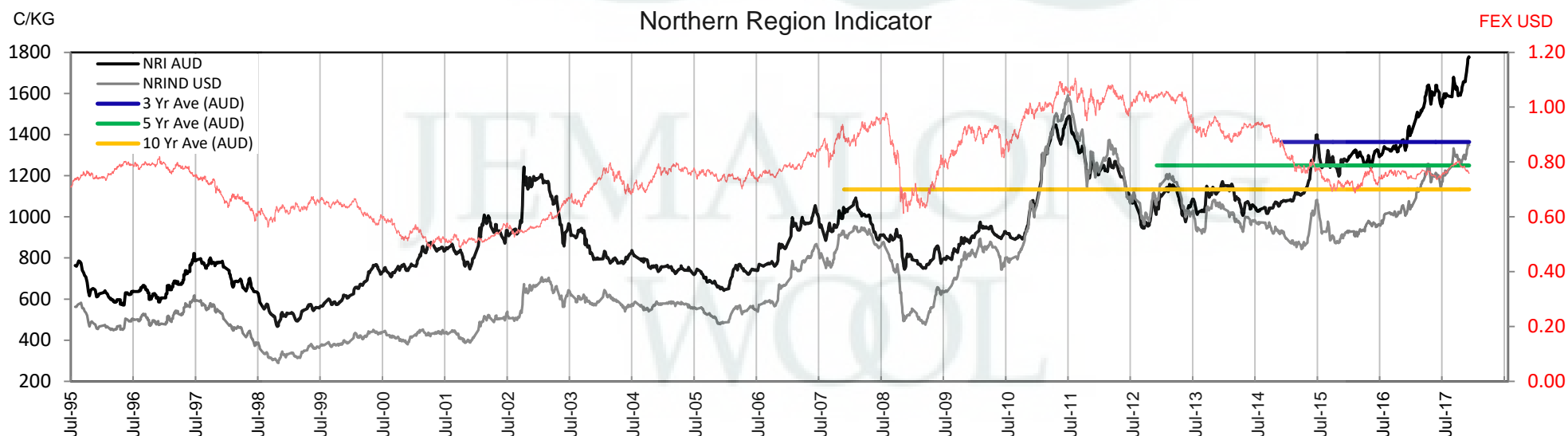
The recent strength in the market attracted a large offering this week with just over 50,000 bales offered nationally. It was the largest offering in three months. 56% of the national total was offered in Melbourne (its largest sale since January) and pushed that centre out to a three-day sale, resulting in a Melbourne-only sale opening the week on Tuesday.

The market continued its recent form with solid rises early in the week before a downturn later in the series. On Wednesday, the NRI hit another record high however it eased back slightly on the final day, leaving the indicator 9 cents dearer at the close. Support generally reflected the selection which lacked the more stylish types seen in previous sales. Subsequently there were mixed results with prices tending to be driven by the quality in each micron category. The large volumes and strong prices pushed the turnover to more than 96 million dollars, the largest since 2002 (when there were 74, 506 bales offered during that week).

After making a firm start Merino Skirtings eased back late in the week to finish slightly lower. Crossbreds continued to show volatility, falling sharply and closing as much as 50 cents lower, while merino cardings recorded another round of record highs, although there was some slippage on the final day.

Another large offering is expected next week with almost 49,000 bales forecast to be offered.

Source: AWEX





**Table 2: Three Year Decile Table, since: 1/11/2014**

| Decile          | %    | 16   | 16.5 | 17   | 17.5 | 18   | 18.5 | 19   | 19.5 | 20   | 21   | 22   | 23   | 24   | 25   | 26   | 28  | 30  | 32  | MC   |
|-----------------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|-----|-----|-----|------|
| 1               | 10%  | 1500 | 1368 | 1357 | 1345 | 1331 | 1292 | 1219 | 1200 | 1184 | 1172 | 1159 | 1148 | 1095 | 995  | 915  | 707 | 558 | 392 | 932  |
| 2               | 20%  | 1570 | 1500 | 1487 | 1466 | 1439 | 1414 | 1366 | 1337 | 1318 | 1302 | 1277 | 1260 | 1172 | 1058 | 959  | 746 | 575 | 429 | 1049 |
| 3               | 30%  | 1590 | 1528 | 1508 | 1494 | 1473 | 1446 | 1404 | 1370 | 1348 | 1333 | 1315 | 1298 | 1195 | 1074 | 989  | 761 | 595 | 452 | 1068 |
| 4               | 40%  | 1611 | 1563 | 1546 | 1530 | 1508 | 1484 | 1444 | 1410 | 1392 | 1376 | 1359 | 1324 | 1226 | 1101 | 1014 | 772 | 633 | 508 | 1084 |
| 5               | 50%  | 1630 | 1587 | 1574 | 1567 | 1544 | 1519 | 1492 | 1469 | 1425 | 1400 | 1375 | 1343 | 1244 | 1123 | 1039 | 793 | 681 | 578 | 1093 |
| 6               | 60%  | 1658 | 1627 | 1615 | 1606 | 1594 | 1565 | 1526 | 1493 | 1467 | 1419 | 1388 | 1356 | 1268 | 1149 | 1056 | 819 | 717 | 628 | 1104 |
| 7               | 70%  | 2052 | 2028 | 1978 | 1946 | 1889 | 1820 | 1733 | 1637 | 1533 | 1460 | 1418 | 1372 | 1300 | 1173 | 1085 | 835 | 778 | 677 | 1124 |
| 8               | 80%  | 2350 | 2227 | 2207 | 2169 | 2105 | 1994 | 1836 | 1703 | 1595 | 1499 | 1447 | 1409 | 1345 | 1192 | 1103 | 857 | 799 | 698 | 1161 |
| 9               | 90%  | 2460 | 2363 | 2297 | 2255 | 2169 | 2047 | 1889 | 1761 | 1638 | 1544 | 1480 | 1439 | 1368 | 1215 | 1135 | 897 | 836 | 723 | 1184 |
| 10              | 100% | 2630 | 2549 | 2507 | 2425 | 2312 | 2152 | 2009 | 1899 | 1783 | 1668 | 1603 | 1517 | 1456 | 1280 | 1180 | 974 | 897 | 762 | 1383 |
| MPG             |      | 2630 | 2549 | 2494 | 2425 | 2303 | 2144 | 2009 | 1899 | 1783 | 1647 | 1571 | 1508 | 1414 | 1206 | 1075 | 768 | 584 | 465 | 1382 |
| 3 Yr Percentile |      | 100% | 100% | 99%  | 100% | 99%  | 99%  | 100% | 100% | 100% | 98%  | 99%  | 99%  | 98%  | 86%  | 67%  | 36% | 26% | 32% | 99%  |

**Table 3: Ten Year Decile Table, since: 1/11/2007**

| Decile           | %    | 16   | 16.5 | 17   | 17.5 | 18   | 18.5 | 19   | 19.5 | 20   | 21   | 22   | 23   | 24   | 25   | 26   | 28  | 30  | 32  | MC   |
|------------------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|-----|-----|-----|------|
| 1                | 10%  | 1424 | 1312 | 1244 | 1193 | 1154 | 1101 | 1031 | 954  | 870  | 825  | 810  | 793  | 763  | 659  | 591  | 449 | 387 | 340 | 499  |
| 2                | 20%  | 1520 | 1376 | 1278 | 1233 | 1193 | 1149 | 1085 | 997  | 936  | 914  | 898  | 877  | 818  | 701  | 613  | 467 | 409 | 354 | 572  |
| 3                | 30%  | 1570 | 1408 | 1313 | 1281 | 1239 | 1202 | 1140 | 1105 | 1059 | 1015 | 964  | 931  | 859  | 751  | 651  | 499 | 444 | 382 | 625  |
| 4                | 40%  | 1600 | 1468 | 1378 | 1329 | 1302 | 1261 | 1202 | 1163 | 1138 | 1128 | 1105 | 1078 | 1004 | 873  | 770  | 613 | 548 | 437 | 696  |
| 5                | 50%  | 1640 | 1518 | 1439 | 1413 | 1379 | 1310 | 1260 | 1211 | 1183 | 1166 | 1152 | 1131 | 1055 | 902  | 807  | 645 | 577 | 483 | 748  |
| 6                | 60%  | 1700 | 1562 | 1511 | 1485 | 1439 | 1384 | 1327 | 1290 | 1252 | 1237 | 1214 | 1185 | 1082 | 926  | 832  | 666 | 598 | 510 | 796  |
| 7                | 70%  | 1800 | 1606 | 1583 | 1557 | 1509 | 1469 | 1418 | 1381 | 1342 | 1315 | 1279 | 1238 | 1124 | 993  | 888  | 688 | 629 | 556 | 829  |
| 8                | 80%  | 2050 | 1881 | 1723 | 1651 | 1601 | 1540 | 1506 | 1458 | 1403 | 1374 | 1347 | 1313 | 1200 | 1074 | 990  | 761 | 650 | 580 | 1069 |
| 9                | 90%  | 2450 | 2277 | 2239 | 2173 | 2072 | 1894 | 1716 | 1604 | 1508 | 1450 | 1412 | 1363 | 1287 | 1161 | 1065 | 827 | 743 | 645 | 1111 |
| 10               | 100% | 2800 | 2680 | 2525 | 2425 | 2312 | 2152 | 2009 | 1899 | 1783 | 1668 | 1603 | 1517 | 1456 | 1280 | 1180 | 974 | 897 | 762 | 1383 |
| MPG              |      | 2630 | 2549 | 2494 | 2425 | 2303 | 2144 | 2009 | 1899 | 1783 | 1647 | 1571 | 1508 | 1414 | 1206 | 1075 | 768 | 584 | 465 | 1382 |
| 10 Yr Percentile |      | 94%  | 98%  | 98%  | 100% | 99%  | 99%  | 100% | 100% | 100% | 99%  | 99%  | 99%  | 99%  | 96%  | 90%  | 81% | 55% | 44% | 99%  |

**Definitions:**

\* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.

Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.

\* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.

The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.

**Example:** In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1526 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1327 for 60% of the time, over the past ten years.



Table 4: Riemann Forwards, as at: 16/11/17 Any highlighted in yellow are recent trades, trading since: Friday, 10 November 2017

| CONTRACT MICRON        |          | 18.5um           | 19um             | 19.5um           | 21um             | 22um | 23um | 28um           | 30um |
|------------------------|----------|------------------|------------------|------------------|------------------|------|------|----------------|------|
| FORWARD CONTRACT MONTH | Nov-2017 | 13/11/17<br>2120 | 10/11/17<br>1990 |                  | 9/11/17<br>1650  |      |      | 9/11/17<br>830 |      |
|                        | Dec-2017 | 24/10/17<br>2000 | 9/11/17<br>2000  |                  | 9/11/17<br>1650  |      |      | 9/11/17<br>800 |      |
|                        | Jan-2018 | 9/10/17<br>1955  | 16/11/17<br>1940 |                  | 1/11/17<br>1575  |      |      |                |      |
|                        | Feb-2018 | 9/11/17<br>2100  | 19/10/17<br>1855 | 18/10/17<br>1710 | 9/11/17<br>1605  |      |      |                |      |
|                        | Mar-2018 | 6/11/17<br>2040  | 10/11/17<br>1960 |                  | 2/11/17<br>1550  |      |      |                |      |
|                        | Apr-2018 | 19/10/17<br>1975 | 15/11/17<br>1910 |                  | 15/11/17<br>1560 |      |      |                |      |
|                        | May-2018 | 7/11/17<br>2000  |                  |                  | 14/11/17<br>1570 |      |      |                |      |
|                        | Jun-2018 | 14/09/17<br>1880 | 9/11/17<br>1880  |                  | 9/11/17<br>1525  |      |      |                |      |
|                        | Jul-2018 |                  | 9/11/17<br>1870  |                  | 9/11/17<br>1520  |      |      |                |      |
|                        | Aug-2018 |                  | 15/11/17<br>1840 |                  | 9/11/17<br>1500  |      |      |                |      |
|                        | Sep-2018 |                  | 9/11/17<br>1760  |                  | 2/08/17<br>1360  |      |      |                |      |
|                        | Oct-2018 |                  |                  |                  |                  |      |      |                |      |
|                        | Nov-2018 |                  | 9/11/17<br>1710  |                  |                  |      |      |                |      |
|                        | Dec-2018 |                  |                  |                  |                  |      |      |                |      |
|                        | Jan-2019 |                  | 15/06/17<br>1650 |                  |                  |      |      |                |      |
|                        | Feb-2019 |                  | 28/02/17<br>1600 |                  |                  |      |      |                |      |
|                        | Mar-2019 |                  | 16/08/17<br>1660 |                  |                  |      |      |                |      |
|                        | Apr-2019 |                  |                  |                  |                  |      |      |                |      |
|                        | May-2019 |                  |                  |                  |                  |      |      |                |      |
|                        | Jun-2019 |                  |                  |                  |                  |      |      |                |      |
|                        | Jul-2019 |                  |                  |                  |                  |      |      |                |      |
|                        | Aug-2019 |                  |                  |                  |                  |      |      |                |      |
|                        | Sep-2019 |                  |                  |                  | 22/08/17<br>1325 |      |      |                |      |

**Explanatory Notes:** Prices quoted reflect the most recent trades, at time of print.

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Table 5: Riemann Options, as at:

16/11/17

Any highlighted in yellow are recent trades, trading since: Friday, 10 November 2017

| CONTRACT MICRON        |          | 18.5um           | 19um | 19.5um    | 21um      | 22um | 23um | 28um | 30um |
|------------------------|----------|------------------|------|-----------|-----------|------|------|------|------|
| OPTIONS CONTRACT MONTH | Nov-2017 | Date Traded      |      |           |           |      |      |      |      |
|                        |          | Strike / Premium |      |           |           |      |      |      |      |
|                        | Dec-2017 | Date Traded      |      |           |           |      |      |      |      |
|                        |          | Strike / Premium |      |           |           |      |      |      |      |
|                        | Jan-2018 | Date Traded      |      |           |           |      |      |      |      |
|                        |          | Strike / Premium |      |           |           |      |      |      |      |
|                        | Feb-2018 | Date Traded      |      |           | 9/11/17   |      |      |      |      |
|                        |          | Strike / Premium |      |           | 1520 / 35 |      |      |      |      |
|                        | Mar-2018 | Date Traded      |      | 31/08/17  |           |      |      |      |      |
|                        |          | Strike / Premium |      | 1720 / 73 |           |      |      |      |      |
|                        | Apr-2018 | Date Traded      |      | 8/11/17   |           |      |      |      |      |
|                        |          | Strike / Premium |      | 1840 / 40 |           |      |      |      |      |
|                        | May-2018 | Date Traded      |      |           |           |      |      |      |      |
|                        |          | Strike / Premium |      |           |           |      |      |      |      |
|                        | Jun-2018 | Date Traded      |      |           |           |      |      |      |      |
|                        |          | Strike / Premium |      |           |           |      |      |      |      |
|                        | Jul-2018 | Date Traded      |      |           |           |      |      |      |      |
|                        |          | Strike / Premium |      |           |           |      |      |      |      |
|                        | Aug-2018 | Date Traded      |      |           | 9/11/17   |      |      |      |      |
|                        |          | Strike / Premium |      |           | 1500 / 60 |      |      |      |      |
|                        | Sep-2018 | Date Traded      |      |           |           |      |      |      |      |
|                        |          | Strike / Premium |      |           |           |      |      |      |      |
|                        | Oct-2018 | Date Traded      |      |           |           |      |      |      |      |
|                        |          | Strike / Premium |      |           |           |      |      |      |      |
|                        | Nov-2018 | Date Traded      |      |           |           |      |      |      |      |
|                        |          | Strike / Premium |      |           |           |      |      |      |      |
|                        | Dec-2018 | Date Traded      |      |           |           |      |      |      |      |
|                        |          | Strike / Premium |      |           |           |      |      |      |      |
|                        | Jan-2019 | Date Traded      |      |           |           |      |      |      |      |
|                        |          | Strike / Premium |      |           |           |      |      |      |      |
|                        | Feb-2019 | Date Traded      |      |           |           |      |      |      |      |
|                        |          | Strike / Premium |      |           |           |      |      |      |      |
|                        | Mar-2019 | Date Traded      |      |           |           |      |      |      |      |
|                        |          | Strike / Premium |      |           |           |      |      |      |      |
|                        | Apr-2019 | Date Traded      |      |           |           |      |      |      |      |
|                        |          | Strike / Premium |      |           |           |      |      |      |      |
|                        | May-2019 | Date Traded      |      |           |           |      |      |      |      |
|                        |          | Strike / Premium |      |           |           |      |      |      |      |
|                        | Jun-2019 | Date Traded      |      |           |           |      |      |      |      |
|                        |          | Strike / Premium |      |           |           |      |      |      |      |
|                        | Jul-2019 | Date Traded      |      |           |           |      |      |      |      |
|                        |          | Strike / Premium |      |           |           |      |      |      |      |
|                        | Aug-2019 | Date Traded      |      |           |           |      |      |      |      |
|                        |          | Strike / Premium |      |           |           |      |      |      |      |
|                        | Sep-2019 | Date Traded      |      |           |           |      |      |      |      |
|                        |          | Strike / Premium |      |           |           |      |      |      |      |

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**Table 6: National Market Share**

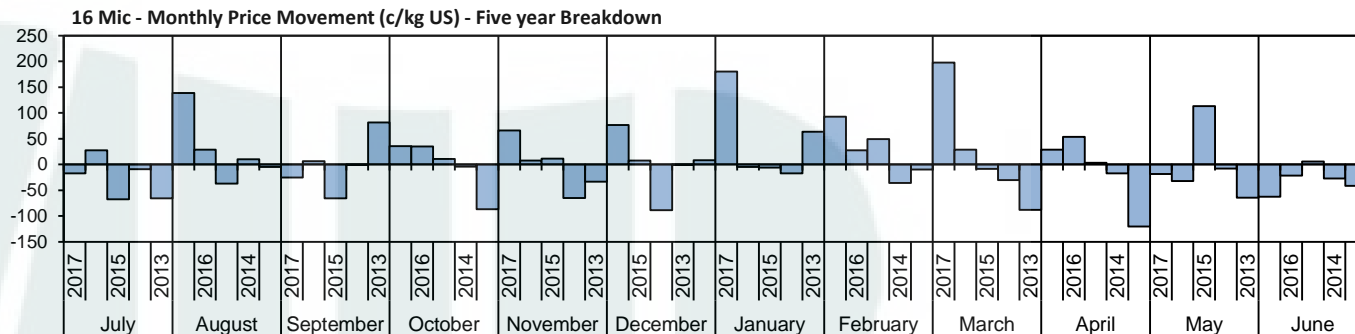
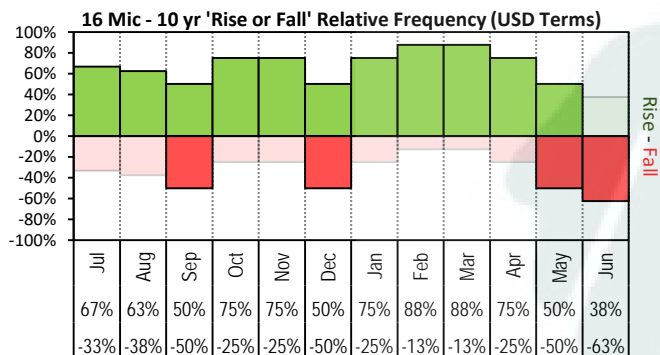
|                        | Rank | Current Selling Week<br>Week 20 |             |     | Previous Selling Week<br>Week 19 |             |     | Last Season<br>2016-17 |                |     | 2 Years Ago<br>2015-16 |                |     | 3 Years Ago<br>2014-15 |                |     | 5 Years Ago<br>2012-13 |                |     | 10 Years Ago<br>2007-08 |                |     |
|------------------------|------|---------------------------------|-------------|-----|----------------------------------|-------------|-----|------------------------|----------------|-----|------------------------|----------------|-----|------------------------|----------------|-----|------------------------|----------------|-----|-------------------------|----------------|-----|
|                        |      | Buyer                           | Bales       | MS% | Buyer                            | Bales       | MS% | Buyer                  | Bales          | MS% | Buyer                  | Bales          | MS% | Buyer                  | Bales          | MS% | Buyer                  | Bales          | MS% | Buyer                   | Bales          | MS% |
| Top 10, Auction Buyers | 1    | TECM                            | 8,682       | 18% | TECM                             | 7,433       | 17% | TECM                   | 254,326        | 15% | TECM                   | 223,011        | 13% | TECM                   | 248,371        | 14% | TECM                   | 179,176        | 10% | ADSS                    | 195,893        | 10% |
|                        | 2    | SETS                            | 5,233       | 11% | MODM                             | 3,879       | 9%  | FOXN                   | 187,265        | 11% | CTXS                   | 158,343        | 10% | FOXN                   | 173,810        | 10% | VTRA                   | 163,810        | 9%  | MODM                    | 136,921        | 7%  |
|                        | 3    | TIAM                            | 4,238       | 9%  | SETS                             | 3,819       | 9%  | AMEM                   | 131,915        | 8%  | FOXN                   | 151,685        | 9%  | CTXS                   | 167,211        | 9%  | FOXN                   | 143,826        | 8%  | TECM                    | 131,893        | 7%  |
|                        | 4    | FOXN                            | 3,701       | 8%  | FOXN                             | 3,098       | 7%  | CTXS                   | 126,202        | 7%  | LEMM                   | 124,422        | 8%  | AMEM                   | 122,220        | 7%  | LEMM                   | 126,564        | 7%  | FOXN                    | 130,982        | 7%  |
|                        | 5    | AMEM                            | 3,367       | 7%  | TIAM                             | 2,949       | 7%  | LEMM                   | 117,132        | 7%  | TIAM                   | 105,610        | 6%  | LEMM                   | 117,153        | 7%  | QCTB                   | 98,756         | 6%  | RWRS                    | 112,675        | 6%  |
|                        | 6    | PMWF                            | 2,982       | 6%  | PMWF                             | 2,900       | 7%  | PMWF                   | 110,465        | 6%  | AMEM                   | 104,017        | 6%  | TIAM                   | 113,797        | 6%  | PMWF                   | 96,935         | 6%  | KATS                    | 96,096         | 5%  |
|                        | 7    | MODM                            | 2,458       | 5%  | AMEM                             | 2,842       | 7%  | TIAM                   | 108,726        | 6%  | GWEA                   | 91,407         | 6%  | PMWF                   | 96,998         | 5%  | MODM                   | 84,363         | 5%  | ABB                     | 91,016         | 5%  |
|                        | 8    | LEMM                            | 2,036       | 4%  | MCHA                             | 2,214       | 5%  | MODM                   | 78,943         | 5%  | MODM                   | 83,453         | 5%  | MODM                   | 84,256         | 5%  | CTXS                   | 82,166         | 5%  | BWEA                    | 82,651         | 4%  |
|                        | 9    | KATS                            | 1,962       | 4%  | EWES                             | 1,729       | 4%  | MCHA                   | 74,261         | 4%  | PMWF                   | 82,132         | 5%  | KATS                   | 74,875         | 4%  | AMEM                   | 77,849         | 4%  | LEMM                    | 78,288         | 4%  |
|                        | 10   | EWES                            | 1,862       | 4%  | LEMM                             | 1,712       | 4%  | KATS                   | 57,998         | 3%  | MCHA                   | 64,453         | 4%  | GSAS                   | 64,436         | 4%  | KATS                   | 65,782         | 4%  | WIEM                    | 77,289         | 4%  |
| MFLC<br>TOP 5          | 1    | SETS                            | 5,136       | 19% | TECM                             | 4,031       | 16% | CTXS                   | 123,858        | 13% | CTXS                   | 124,326        | 13% | TECM                   | 139,806        | 14% | VTRA                   | 118,432        | 12% | ABB                     | 79,927         | 7%  |
|                        | 2    | TECM                            | 4,663       | 17% | SETS                             | 3,791       | 16% | TECM                   | 122,362        | 13% | TECM                   | 112,996        | 12% | CTXS                   | 130,004        | 13% | LEMM                   | 110,118        | 11% | KATS                    | 72,173         | 6%  |
|                        | 3    | TIAM                            | 2,603       | 9%  | PMWF                             | 2,479       | 10% | PMWF                   | 103,487        | 11% | LEMM                   | 91,475         | 10% | FOXN                   | 103,547        | 10% | PMWF                   | 93,136         | 10% | TECM                    | 72,002         | 6%  |
|                        | 4    | PMWF                            | 2,529       | 9%  | TIAM                             | 1,847       | 8%  | FOXN                   | 98,003         | 10% | FOXN                   | 84,992         | 9%  | PMWF                   | 90,101         | 9%  | TECM                   | 89,286         | 9%  | BWEA                    | 71,475         | 6%  |
|                        | 5    | FOXN                            | 1,906       | 7%  | MODM                             | 1,698       | 7%  | LEMM                   | 79,024         | 8%  | PMWF                   | 77,550         | 8%  | LEMM                   | 79,881         | 8%  | QCTB                   | 71,715         | 7%  | LEMM                    | 65,196         | 6%  |
| MSKT<br>TOP 5          | 1    | TECM                            | 1,790       | 27% | TECM                             | 1,263       | 22% | TECM                   | 47,486         | 18% | TIAM                   | 41,055         | 17% | TIAM                   | 49,870         | 18% | MODM                   | 37,284         | 14% | ADSS                    | 149,956        | 47% |
|                        | 2    | AMEM                            | 903         | 14% | MODM                             | 786         | 14% | AMEM                   | 37,559         | 14% | TECM                   | 39,290         | 16% | AMEM                   | 43,367         | 16% | TECM                   | 34,301         | 13% | MODM                    | 65,576         | 21% |
|                        | 3    | TIAM                            | 557         | 8%  | AMEM                             | 728         | 13% | TIAM                   | 30,066         | 12% | AMEM                   | 29,982         | 12% | TECM                   | 39,495         | 14% | WIEM                   | 27,916         | 10% | GSAS                    | 28,738         | 9%  |
|                        | 4    | EWES                            | 485         | 7%  | EWES                             | 621         | 11% | MODM                   | 23,900         | 9%  | MODM                   | 26,227         | 11% | MODM                   | 23,165         | 8%  | TIAM                   | 24,196         | 9%  | PLEX                    | 22,348         | 7%  |
|                        | 5    | WCWF                            | 424         | 6%  | WCWF                             | 424         | 7%  | FOXN                   | 20,167         | 8%  | FOXN                   | 18,153         | 7%  | FOXN                   | 17,015         | 6%  | AMEM                   | 23,012         | 8%  | FOXN                    | 18,399         | 6%  |
| XB<br>TOP 5            | 1    | MODM                            | 1,802       | 22% | TECM                             | 1,583       | 22% | TECM                   | 53,660         | 20% | TECM                   | 46,757         | 17% | KATS                   | 65,119         | 22% | FOXN                   | 39,356         | 14% | FOXN                    | 51,138         | 21% |
|                        | 2    | FOXN                            | 980         | 12% | FOXN                             | 1,309       | 18% | KATS                   | 33,262         | 12% | KATS                   | 27,734         | 10% | TECM                   | 40,231         | 14% | TECM                   | 30,323         | 11% | TECM                    | 43,031         | 17% |
|                        | 3    | TIAM                            | 968         | 12% | MODM                             | 1,302       | 18% | FOXN                   | 31,946         | 12% | FOXN                   | 27,096         | 10% | CTXS                   | 35,691         | 12% | VTRA                   | 27,832         | 10% | MODM                    | 22,500         | 9%  |
|                        | 4    | TECM                            | 957         | 12% | TIAM                             | 817         | 11% | LEMM                   | 31,236         | 12% | CTXS                   | 22,768         | 8%  | FOXN                   | 34,007         | 12% | KATS                   | 26,057         | 9%  | MOPS                    | 15,818         | 6%  |
|                        | 5    | KATS                            | 653         | 8%  | EWES                             | 409         | 6%  | MODM                   | 26,589         | 10% | MODM                   | 21,130         | 8%  | AMEM                   | 15,044         | 5%  | CTXS                   | 25,631         | 9%  | WCWF                    | 10,526         | 4%  |
| ODDS<br>TOP 5          | 1    | TECM                            | 1,272       | 19% | MCHA                             | 1,261       | 23% | MCHA                   | 37,562         | 18% | MCHA                   | 39,964         | 20% | MCHA                   | 38,934         | 18% | MCHA                   | 35,985         | 16% | MCHA                    | 33,062         | 13% |
|                        | 2    | MCHA                            | 905         | 13% | TECM                             | 556         | 10% | FOXN                   | 37,149         | 18% | VWPM                   | 30,258         | 15% | TECM                   | 28,839         | 13% | FOXN                   | 28,185         | 12% | FOXN                    | 31,374         | 12% |
|                        | 3    | EWES                            | 858         | 13% | SNWF                             | 554         | 10% | TECM                   | 30,818         | 15% | TECM                   | 23,968         | 12% | FOXN                   | 19,241         | 9%  | TECM                   | 25,266         | 11% | RWRS                    | 23,080         | 9%  |
|                        | 4    | VWPM                            | 708         | 10% | FOXN                             | 528         | 10% | VWPM                   | 25,375         | 12% | FOXN                   | 21,444         | 11% | LEMM                   | 12,309         | 6%  | VWPM                   | 20,692         | 9%  | TECM                    | 8,008          | 3%  |
|                        | 5    | FOXN                            | 479         | 7%  | EWES                             | 457         | 8%  | WCWF                   | 8,029          | 4%  | GWEA                   | 10,802         | 5%  | MAFM                   | 11,640         | 5%  | VTRA                   | 13,022         | 6%  | ABB                     | 7,690          | 3%  |
| Auction<br>Totals      |      | <u>Offered</u>                  | <u>Sold</u> |     | <u>Offered</u>                   | <u>Sold</u> |     | <u>Bales Sold</u>      | <u>\$/Bale</u> |     | <u>Bales Sold</u>      | <u>\$/Bale</u> |     | <u>Bales Sold</u>      | <u>\$/Bale</u> |     | <u>Bales Sold</u>      | <u>\$/Bale</u> |     | <u>Bales Sold</u>       | <u>\$/Bale</u> |     |
|                        |      | 50,648                          | 49,009      |     | 43,432                           | 42,846      |     | 1,709,642              | \$1,774        |     | 1,652,727              | \$1,737        |     | 1,800,549              | \$1,543        |     | 1,740,034              | \$1,420        |     | 1,964,082               | \$1,265        |     |
|                        |      | <u>Passed-In</u>                | <u>PI%</u>  |     | <u>Passed-In</u>                 | <u>PI%</u>  |     | <u>Export Value</u>    |                |     | <u>Export Value</u>    |                |     | <u>Export Value</u>    |                |     | <u>Export Value</u>    |                |     | <u>Export Value</u>     |                |     |
|                        |      | 1,639                           | 3.2%        |     | 586                              | 1.3%        |     | \$3,033,210,278        |                |     | \$2,870,701,349        |                |     | \$2,778,797,527        |                |     | \$2,470,844,153        |                |     | \$2,485,273,465         |                |     |



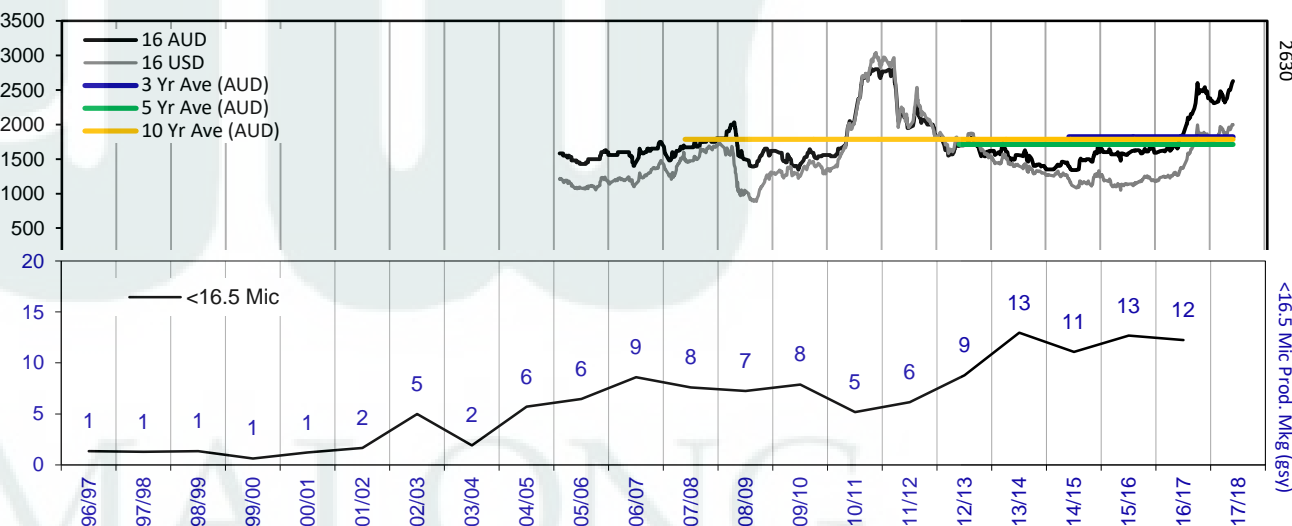
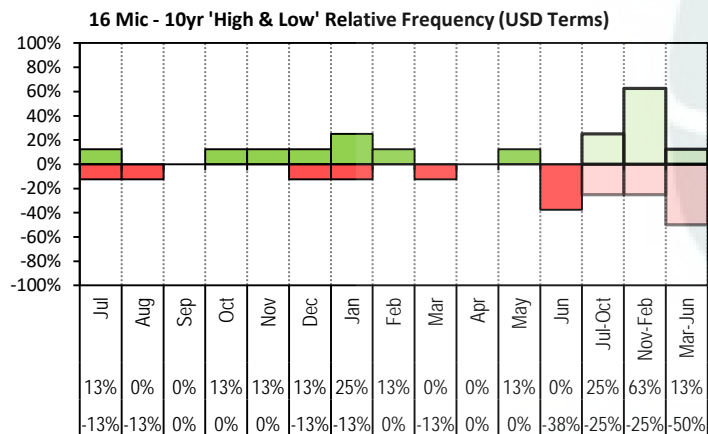
**Table 7: NSW Production Statistics**

| MAX                                     |                            |                              | MIN    |                    | MAX GAIN |         | MAX REDUCTION |         |                 |         |           |         |              |         |                |
|---|----------------------------|------------------------------|--------|--------------------|----------|---------|---------------|---------|-----------------|---------|-----------|---------|--------------|---------|----------------|
| 2016-17                                 |                            |                              |        |                    |          |         |               |         |                 |         |           |         |              |         |                |
| Statistical Devision, Area Code & Towns |                            |                              |        | Auction Bales (FH) | Micron   | +/- YoY | Vmb %         | +/- YoY | Yield % Sch Dry | +/- YoY | Length mm | +/- YoY | Strength Nkt | +/- YoY | Ave Price c/kg |
| Northern                                | N02                        | Tenterfield, Glen Innes      |        | 7,401              | 19.3     | 0.0     | 1.9           | -0.5    | 71.0            | 0.3     | 80        | -3.2    | 40           | 0.1     | 1016           |
|   | N03                        | Guyra                        |        | 41,402             | 19.0     | -0.9    | 1.6           | -0.4    | 69.3            | 0.4     | 81        | -2.1    | 39           | 1.2     | 1110           |
|   | N04                        | Inverell                     |        | 3,954              | 18.6     | -0.1    | 3.6           | 0.0     | 68.3            | -0.3    | 83        | -4.5    | 37           | -1.3    | 1006           |
|   | N05                        | Armidale                     |        | 1,425              | 20.9     | 0.5     | 4.1           | 0.4     | 68.3            | 0.7     | 89        | 0.7     | 36           | -0.6    | 887            |
|   | N06                        | Tamworth, Gunnedah, Quirindi |        | 5,844              | 20.3     | -0.1    | 3.8           | 0.2     | 67.0            | 0.5     | 86        | 0.2     | 37           | -0.4    | 938            |
|   | N07                        | Moree                        |        | 5,484              | 20.0     | 0.0     | 6.5           | 1.7     | 60.1            | -1.3    | 89        | -1.8    | 38           | 0.7     | 774            |
|   | N08                        | Narrabri                     |        | 3,347              | 19.9     | 0.1     | 4.7           | 1.7     | 63.4            | 0.0     | 89        | -3.4    | 38           | 3.4     | 862            |
| North Western & Far West                | N09                        | Cobar, Bourke, Wanaaring     |        | 10,076             | 20.2     | 0.4     | 6.1           | 1.6     | 57.2            | -1.3    | 88        | 0.3     | 36           | -0.1    | 747            |
|   | N12                        | Walgett                      |        | 9,282              | 19.9     | 0.3     | 6.5           | 1.8     | 59.5            | 0.5     | 88        | 2.2     | 39           | 3.5     | 792            |
|   | N13                        | Nyngan                       |        | 23,691             | 20.4     | 0.0     | 7.3           | -0.2    | 59.7            | 1.3     | 87        | -1.3    | 37           | -0.2    | 749            |
|   | N14                        | Dubbo, Narromine             |        | 24,072             | 21.4     | 0.2     | 4.6           | 0.5     | 61.8            | 0.3     | 87        | -0.2    | 35           | -0.2    | 740            |
|   | N16                        | Dunedoo                      |        | 7,157              | 20.2     | -0.1    | 3.5           | 0.7     | 66.1            | 0.2     | 88        | 0.1     | 36           | -0.3    | 906            |
|   | N17                        | Mudgee, Wellington, Gulgong  |        | 23,506             | 19.6     | -0.2    | 2.6           | 0.4     | 68.1            | 0.6     | 83        | -1.7    | 37           | -0.6    | 978            |
|   | N33                        | Coonabarabran                |        | 3,971              | 20.5     | -0.3    | 5.2           | 0.8     | 64.0            | -0.9    | 88        | -0.2    | 35           | -1.9    | 827            |
|   | N34                        | Coonamble                    |        | 7,533              | 20.4     | 0.0     | 7.4           | -0.5    | 59.2            | 2.1     | 88        | -0.2    | 35           | -0.8    | 752            |
|   | N36                        | Gilgandra, Gulargambone      |        | 7,023              | 21.3     | 0.1     | 4.5           | -0.4    | 63.3            | 1.2     | 88        | -2.4    | 36           | -0.2    | 781            |
|   | N40                        | Brewarrina                   |        | 7,111              | 20.3     | 0.0     | 5.9           | 1.4     | 60.4            | -0.3    | 85        | -2.1    | 42           | 2.3     | 799            |
| N10                                     | Wilcannia, Broken Hill     |                              | 26,019 | 21.1               | 0.3      | 4.4     | 1.3           | 59.0    | -1.0            | 92      | 1.7       | 35      | -0.2         | 760     |                |
| Central West                            | N15                        | Forbes, Parkes, Cowra        |        | 42,998             | 21.0     | 0.1     | 3.1           | 0.0     | 64.0            | 0.8     | 88        | 0.0     | 36           | -0.1    | 812            |
|   | N18                        | Lithgow, Oberon              |        | 2,057              | 21.2     | 0.5     | 1.8           | 0.3     | 70.5            | -0.2    | 83        | -4.2    | 39           | -1.1    | 959            |
|   | N19                        | Orange, Bathurst             |        | 57,270             | 22.1     | -0.1    | 1.9           | 0.3     | 68.3            | 0.3     | 85        | -1.8    | 36           | -1.1    | 855            |
|   | N25                        | West Wyalong                 |        | 23,768             | 20.4     | -0.1    | 3.1           | 0.5     | 62.9            | 0.2     | 89        | -0.9    | 34           | -1.0    | 839            |
|   | N35                        | Condobolin, Lake Cargelligo  |        | 11,121             | 20.5     | 0.1     | 5.4           | 0.2     | 60.1            | 0.8     | 86        | -0.2    | 36           | -0.9    | 733            |
| Murrumbidgee                            | N26                        | Cootamundra, Temora          |        | 26,135             | 21.5     | -0.2    | 2.1           | 0.2     | 64.2            | 1.1     | 86        | -0.9    | 34           | -1.2    | 796            |
|   | N27                        | Adelong, Gundagai            |        | 11,825             | 21.4     | -0.4    | 1.6           | 0.1     | 68.6            | 0.7     | 87        | -2.4    | 35           | 0.7     | 856            |
|   | N29                        | Wagga, Narrandera            |        | 30,770             | 21.8     | -0.1    | 1.8           | 0.3     | 66.0            | 0.9     | 89        | -0.7    | 34           | 0.1     | 804            |
|   | N37                        | Griffith, Hillston           |        | 12,977             | 21.5     | 0.6     | 4.8           | 0.6     | 61.9            | 0.9     | 84        | 1.8     | 38           | 1.1     | 755            |
|   | N39                        | Hay, Coleambally             |        | 19,698             | 20.7     | 0.3     | 5.0           | 1.8     | 62.4            | -0.6    | 86        | -3.8    | 37           | 2.3     | 812            |
| Murray                                  | N11                        | Wentworth, Balranald         |        | 14,608             | 20.9     | 0.0     | 6.9           | 2.6     | 57.6            | -2.9    | 90        | -0.4    | 35           | 0.5     | 718            |
|   | N28                        | Albury, Corowa, Holbrook     |        | 28,139             | 21.5     | -0.1    | 1.4           | 0.0     | 67.0            | 0.9     | 87        | -0.8    | 35           | 0.4     | 860            |
|   | N31                        | Deniliquin                   |        | 23,934             | 20.7     | -0.1    | 3.1           | 0.4     | 65.8            | 0.6     | 87        | -1.6    | 35           | -0.2    | 841            |
|   | N38                        | Finley, Berrigan, Jerilderie |        | 9,480              | 20.5     | 0.0     | 2.9           | 0.4     | 65.3            | 0.5     | 85        | -0.9    | 37           | 0.9     | 886            |
| South Eastern                           | N23                        | Goulburn, Young, Yass        |        | 89,844             | 19.5     | -0.3    | 1.7           | 0.1     | 68.7            | 0.8     | 86        | -1.0    | 35           | -1.5    | 1003           |
|   | N24                        | Monaro (Cooma, Bombala)      |        | 30,947             | 19.5     | -0.3    | 1.2           | -0.2    | 70.7            | -0.2    | 90        | -0.6    | 35           | -1.8    | 1031           |
|   | N32                        | A.C.T.                       |        | 0                  | 0.0      | -21.1   | 0.0           | -3.9    | 0.0             | -57.5   | 0         | -99.9   | 0            | -29.9   | 0              |
|   | N43                        | South Coast (Bega)           |        | 482                | 19.5     | 0.6     | 1.3           | 0.5     | 73.7            | -0.7    | 86        | -2.1    | 41           | -0.4    | 1166           |
| NSW                                     | AWEX Sale Statistics 16-17 |                              |        | 676,962            | 20.6     | -0.1    | 3.1           | 0.4     | 65.2            | 0.2     | 87        | -0.9    | 36           | -0.2    | 883            |

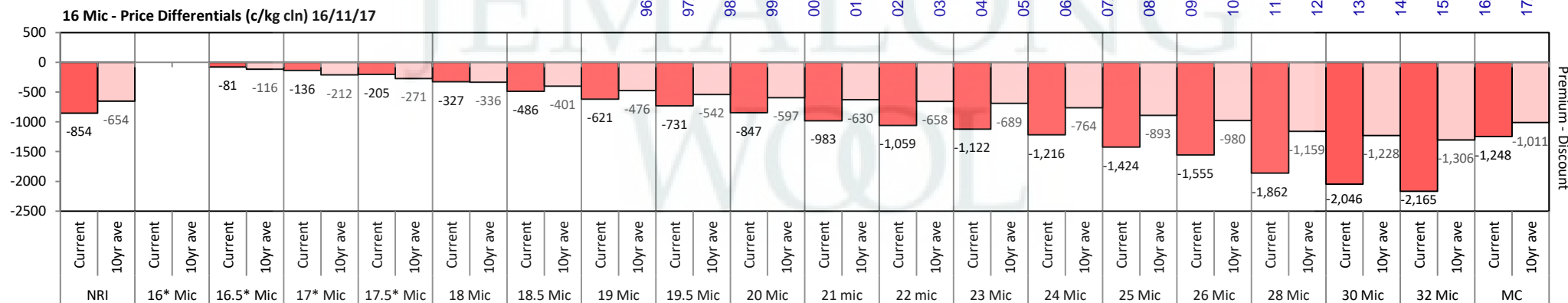
| AWTA Mthly Key Test Data |                  |         | Bales Tested | +/- YoY | Micron | +/- YoY | VMB | +/- YoY | Yld  | +/- YoY | Lth | +/- YoY | Nkt | +/- YoY | POBM +/- |
|--------------------------|------------------|---------|--------------|---------|--------|---------|-----|---------|------|---------|-----|---------|-----|---------|----------|
| AUSTRALIA                | Current Season   | October | 206,829      | 17,440  | 20.7   | 0.1     | 2.2 | 0.7     | 66.2 | -0.3    | 88  | -2.5    | 34  | 0.5     | 53 2.2   |
|                          |                  | Y.T.D   | 665,550      | 48,833  | 20.6   | 0.1     | 2.7 | 0.8     | 64.1 | -0.9    | 89  | -1.0    | 35  | 0.0     | 52 1.0   |
|                          | Previous Seasons | 2016-17 | 616,717      | -28479  | 20.5   | -0.1    | 1.9 | 0.2     | 65.0 | -0.3    | 90  | 0.0     | 35  | 1.0     | 51 1.0   |
|                          |                  | 2015-16 | 645,196      | -52949  | 20.6   | -0.1    | 1.7 | -0.2    | 65.3 | -0.1    | 90  | 0.0     | 34  | 0.0     | 50 4.0   |
|                          |                  | Y.T.D.  | 2014-15      | 698,145 | -8,424 | 20.7    | 0.2 | 1.9     | 0.0  | 65.4    | 0.3 | 90      | 1.9 | 34      | -0.4     |



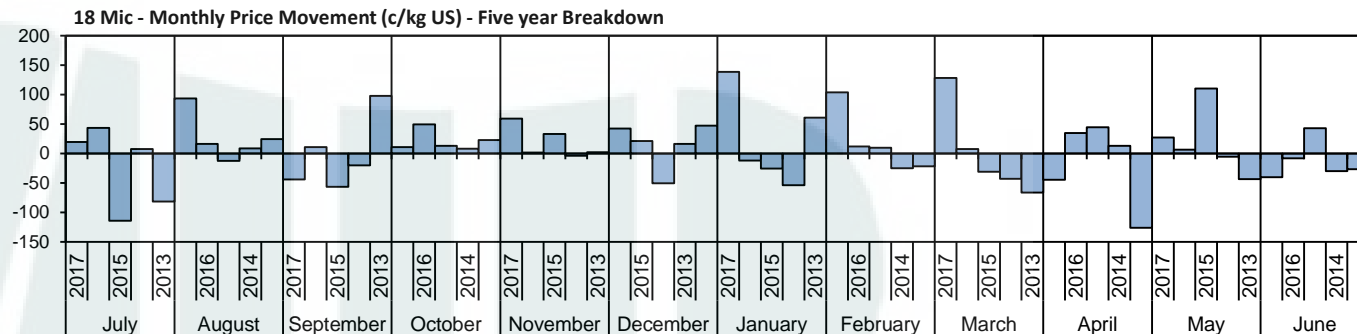
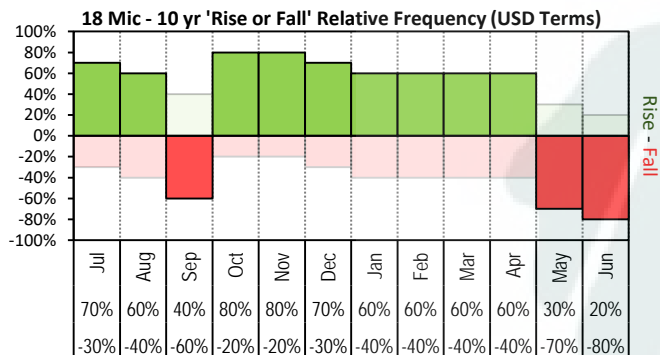
The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.



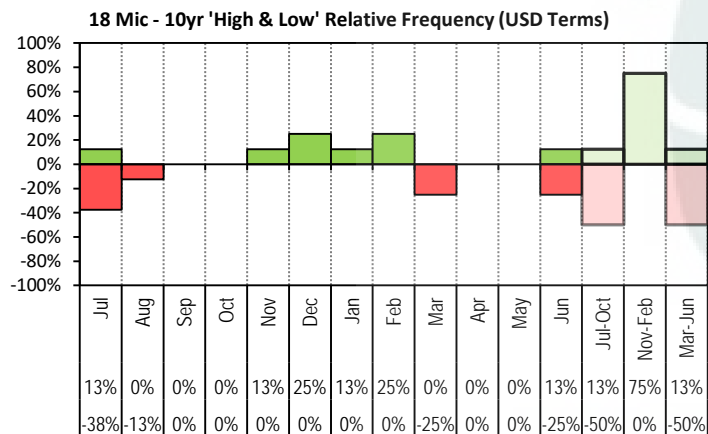
The above graph, shows how often the '12 month high & low' have been achieved for a



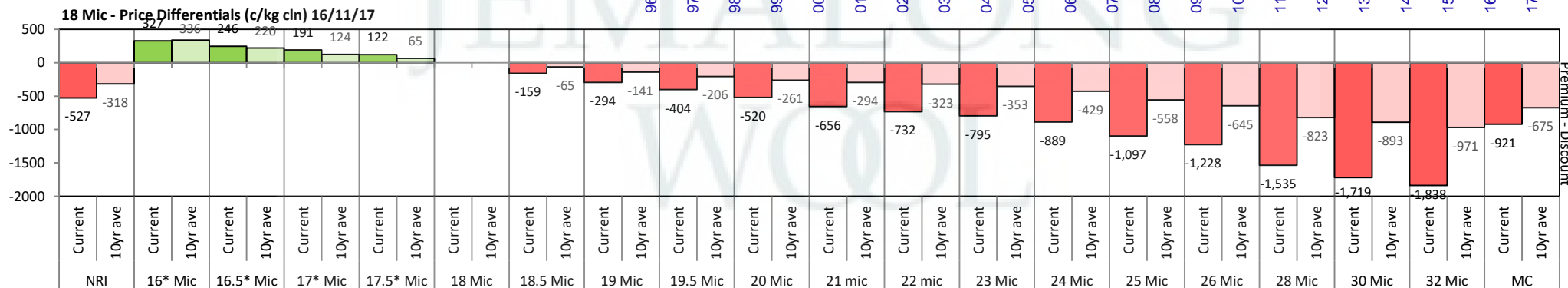


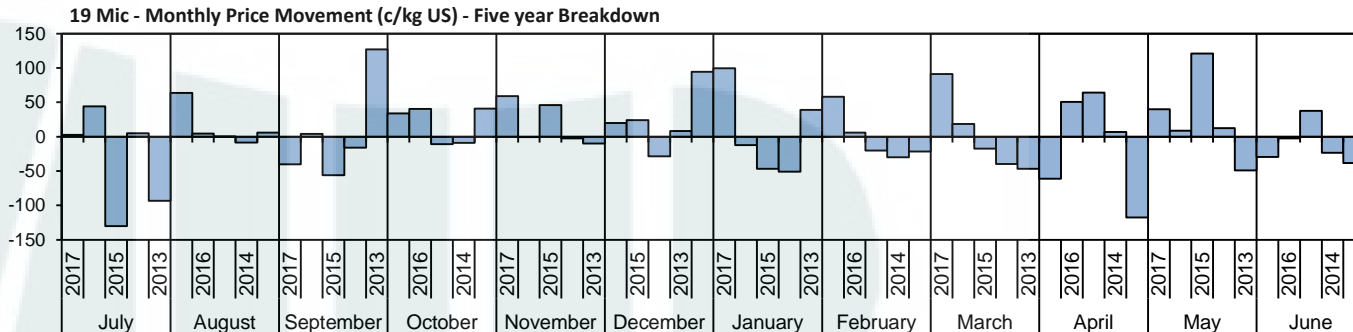
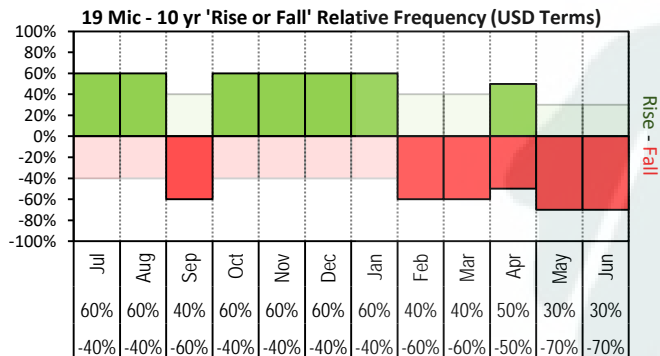


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

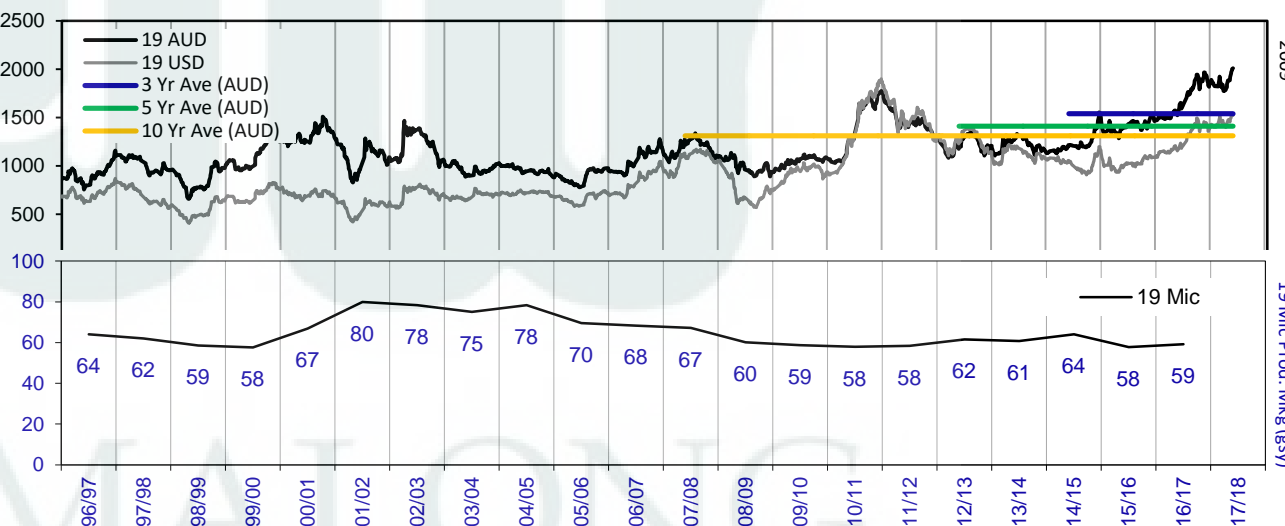
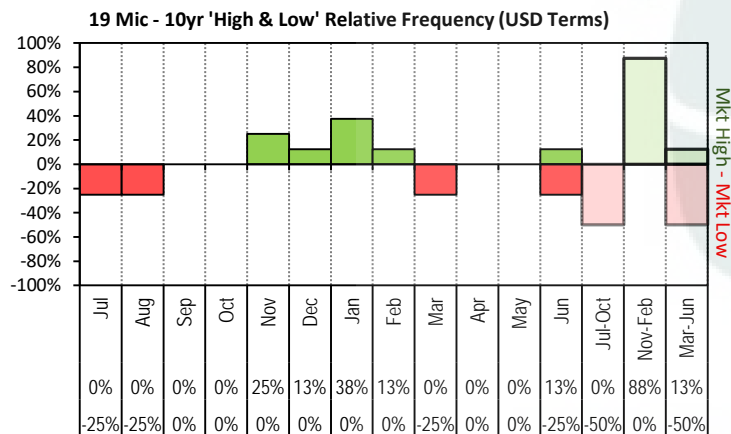


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

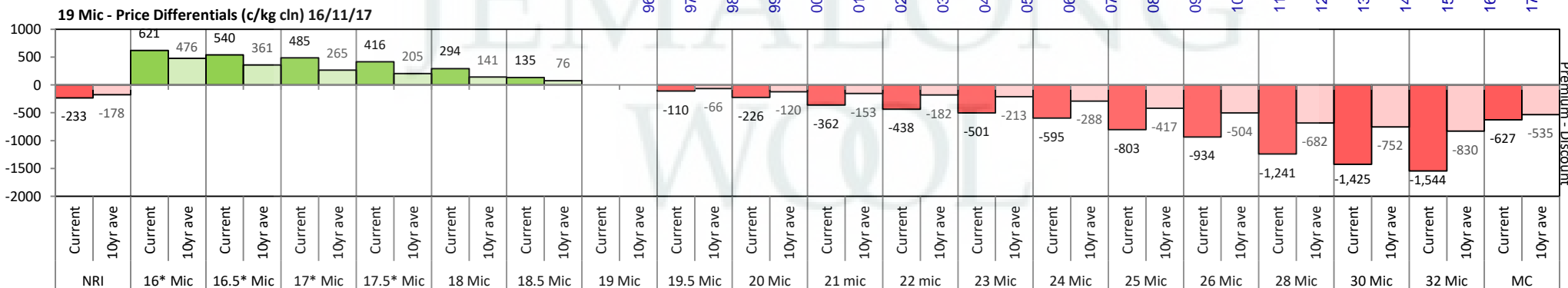


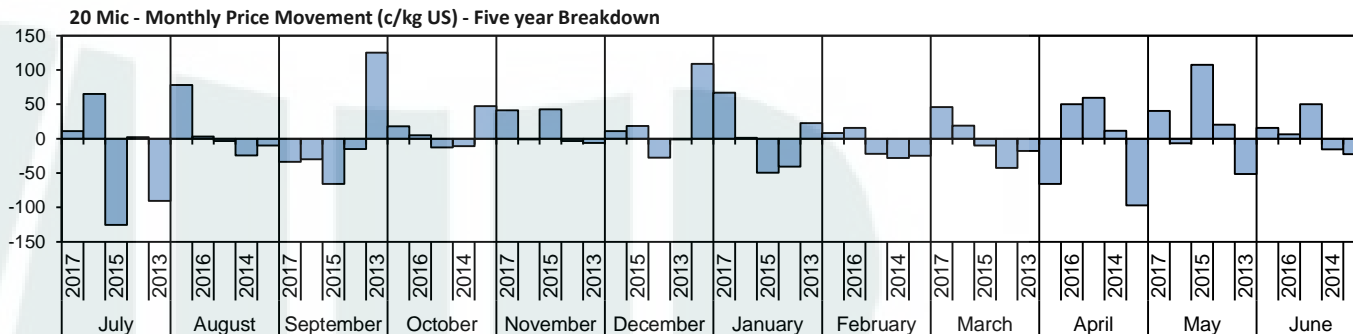
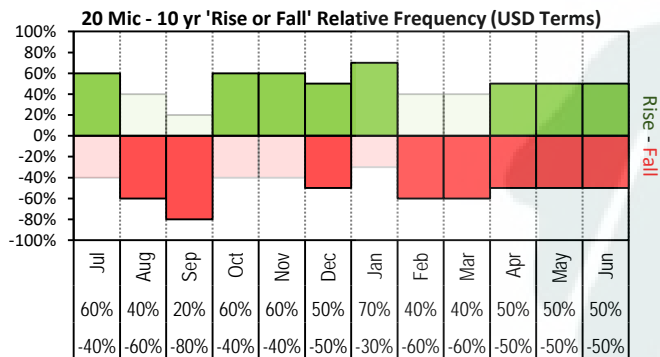


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

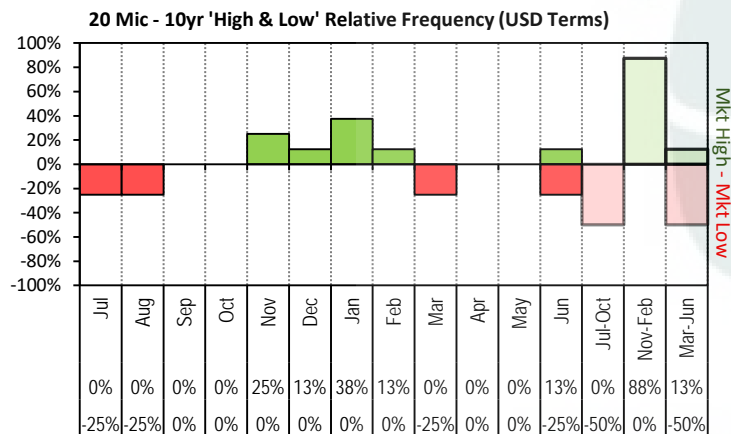


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

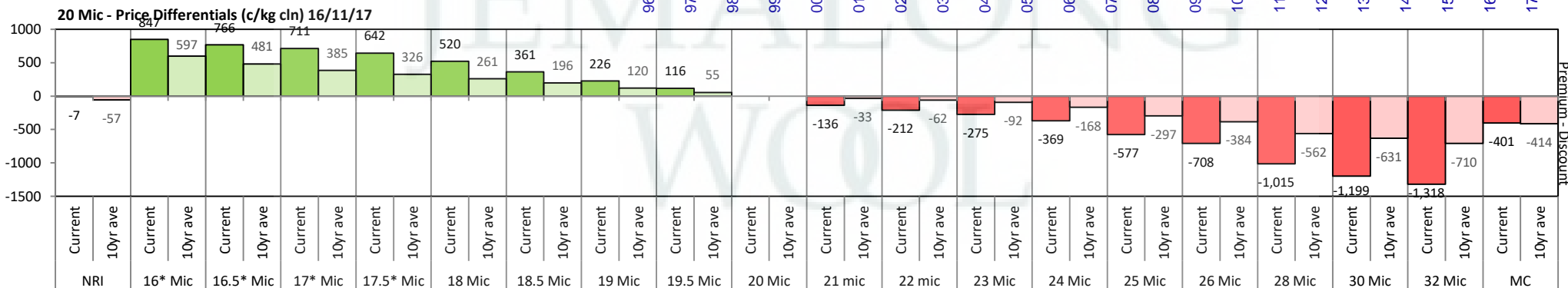


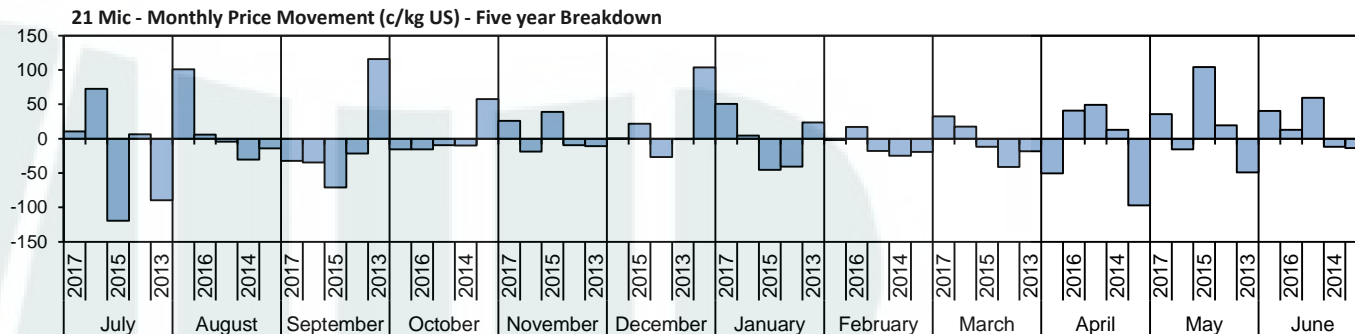
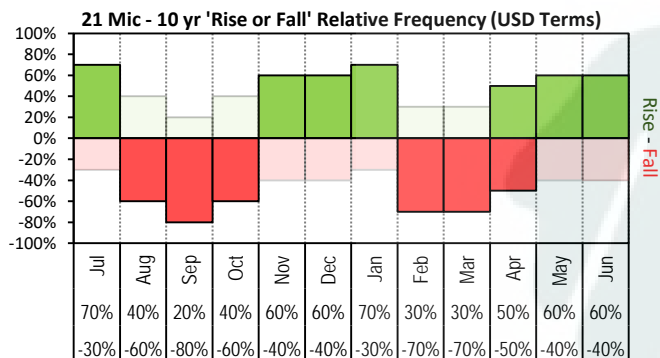


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

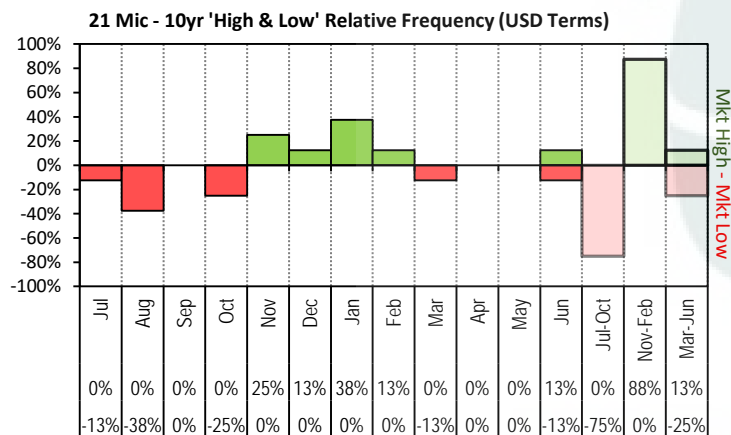


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

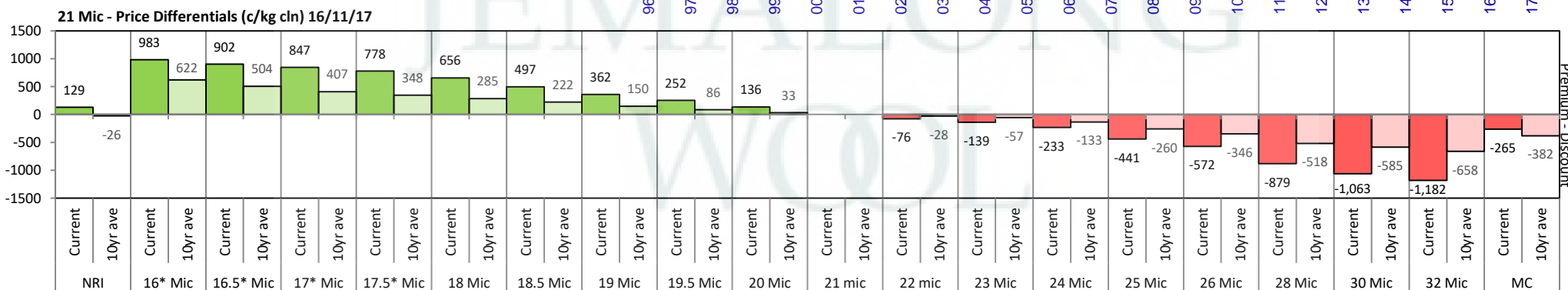
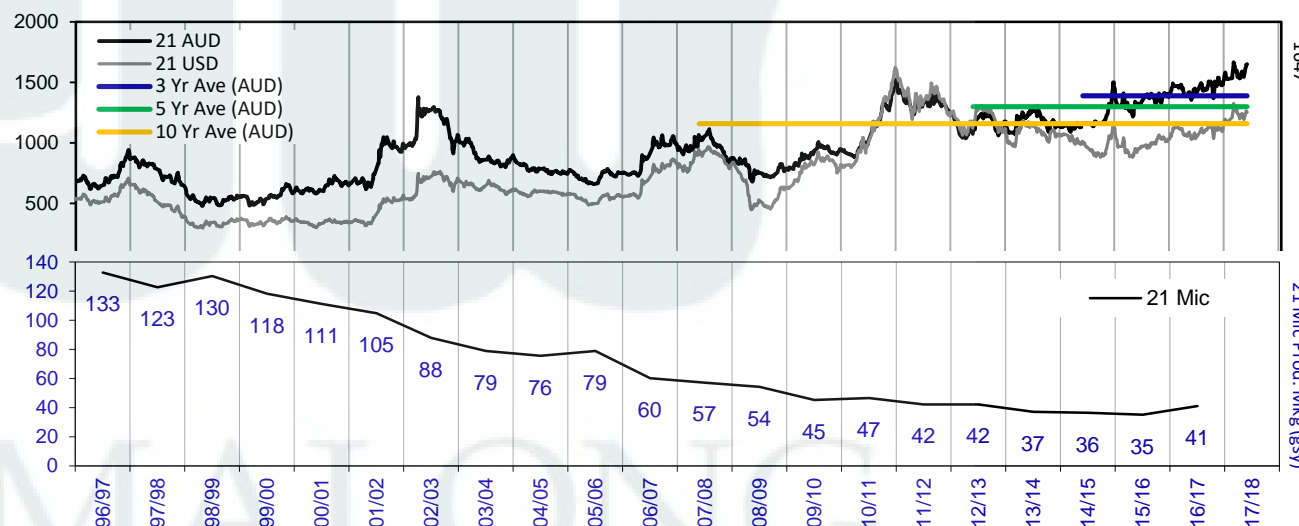


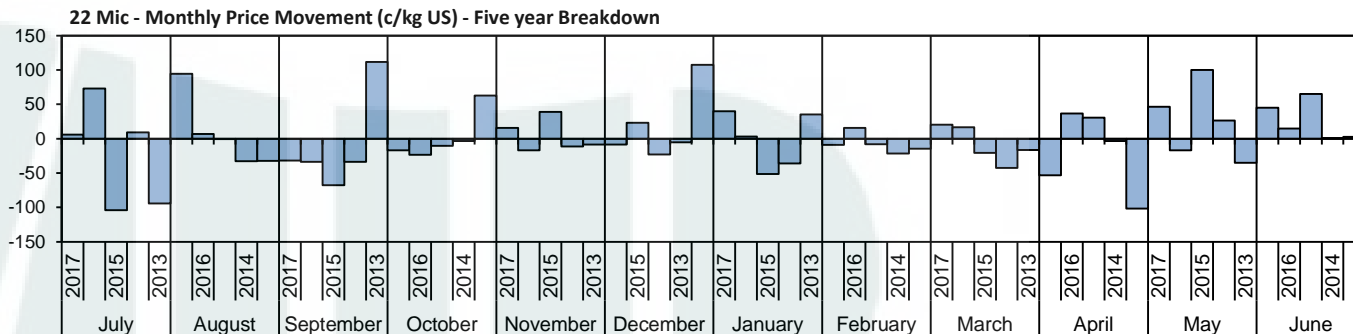
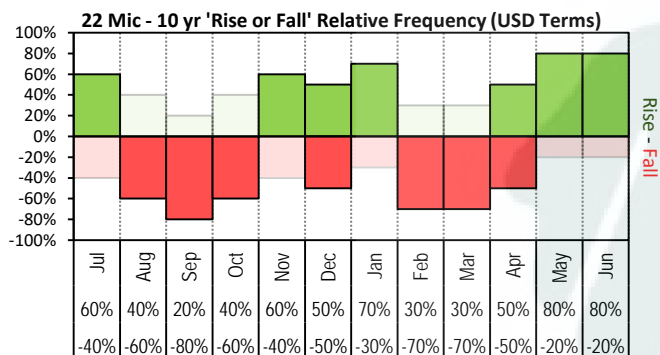


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

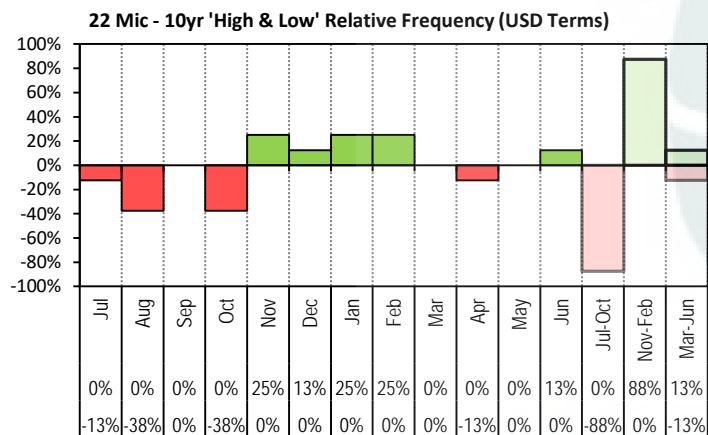


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

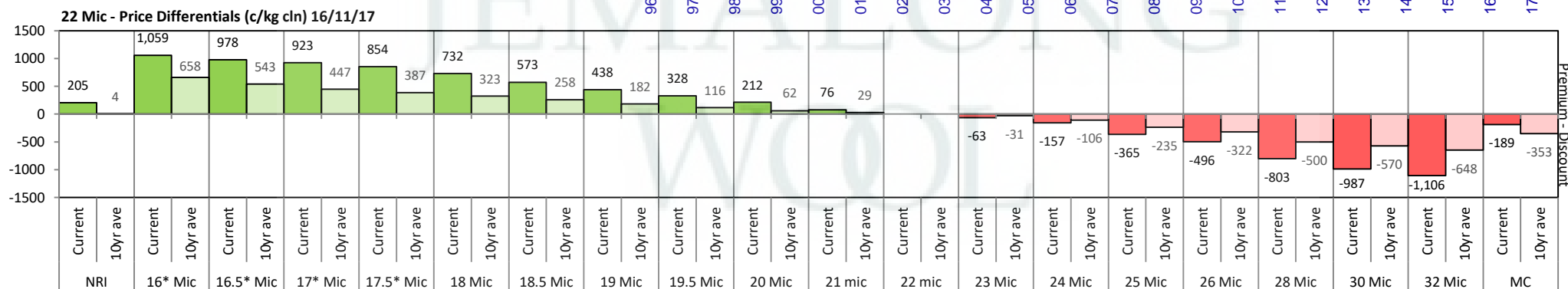
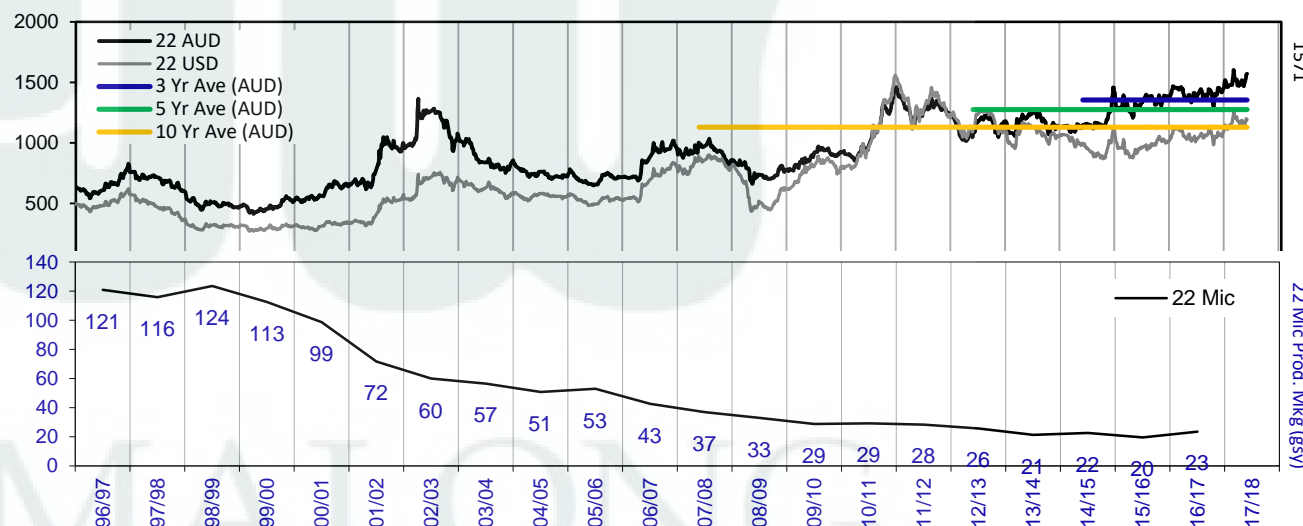




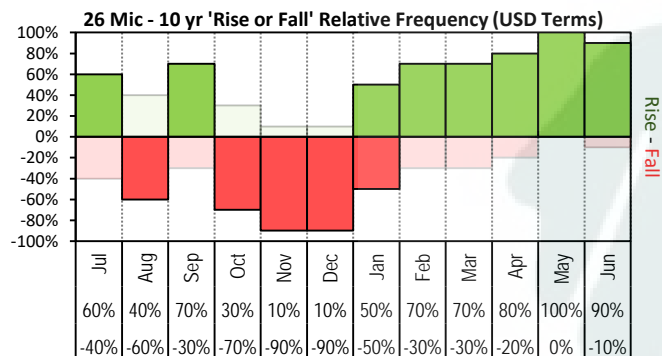
The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.



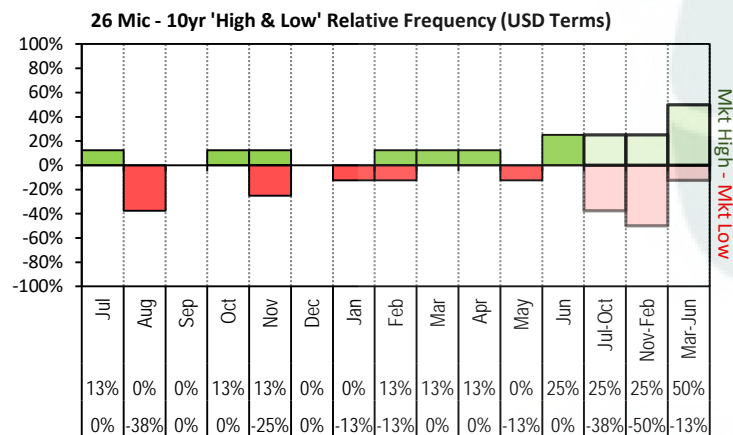
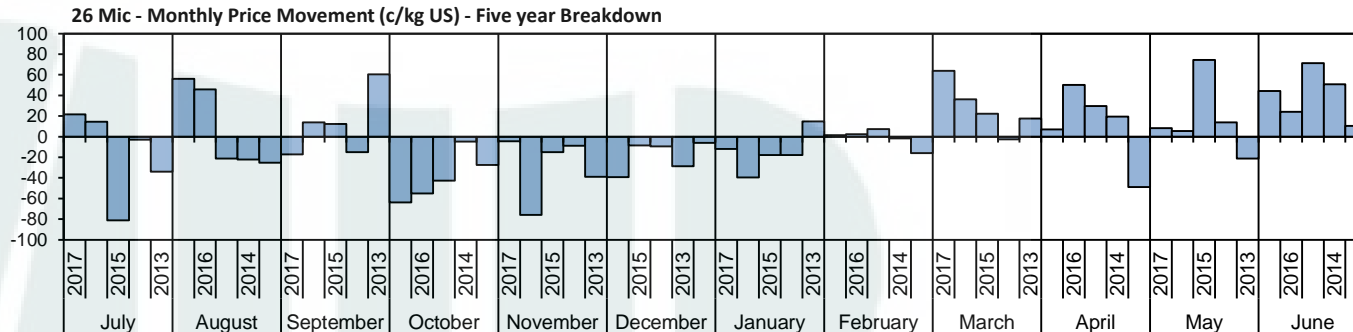
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



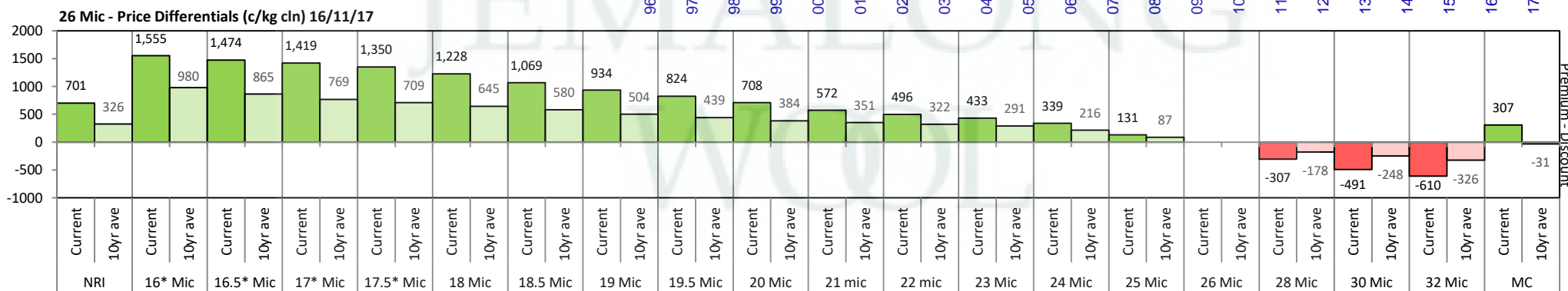


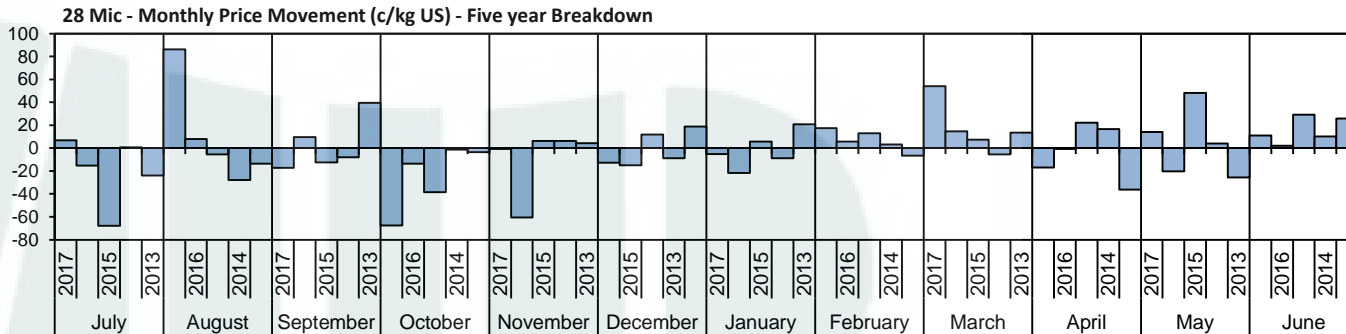
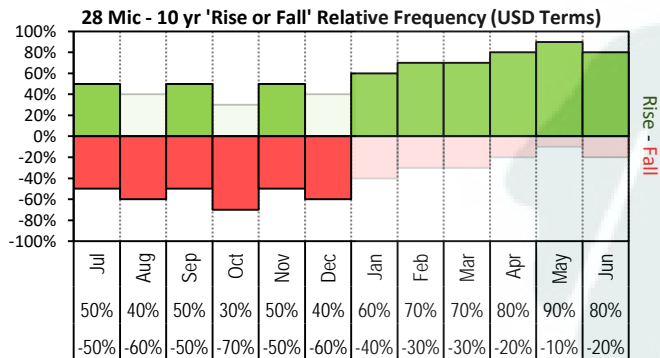


The above '**Rise or Fall**' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The '**Monthly Price Movement**' graph shows the extent of movement for each month, for the past 5 years.

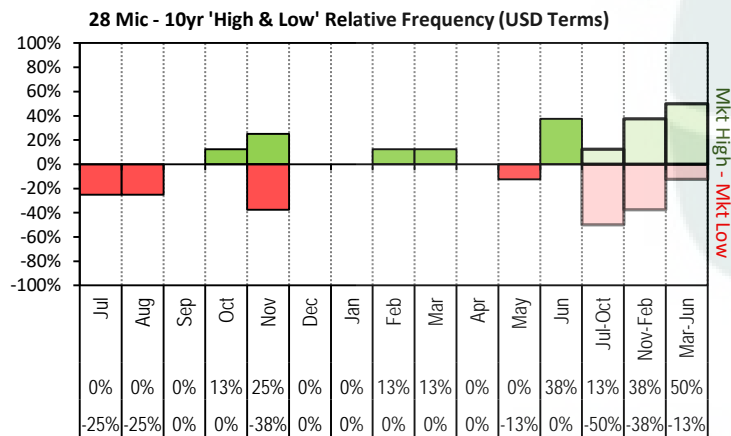


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

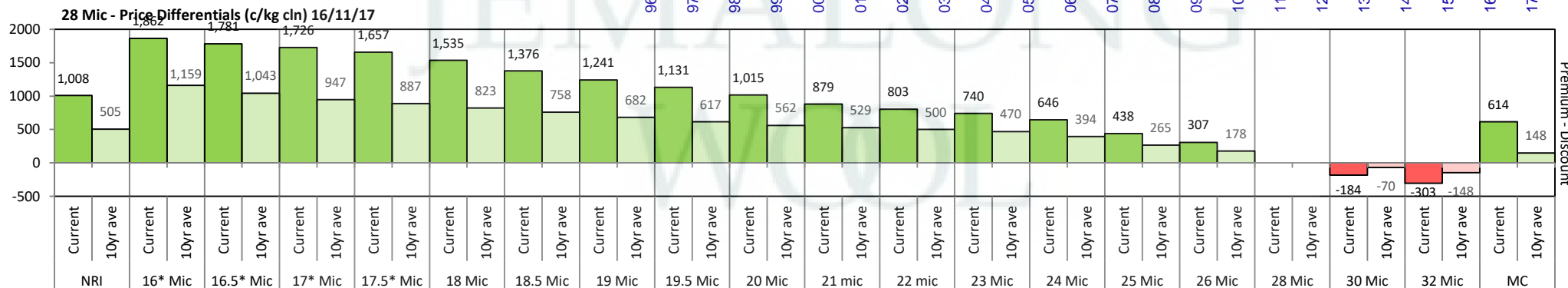
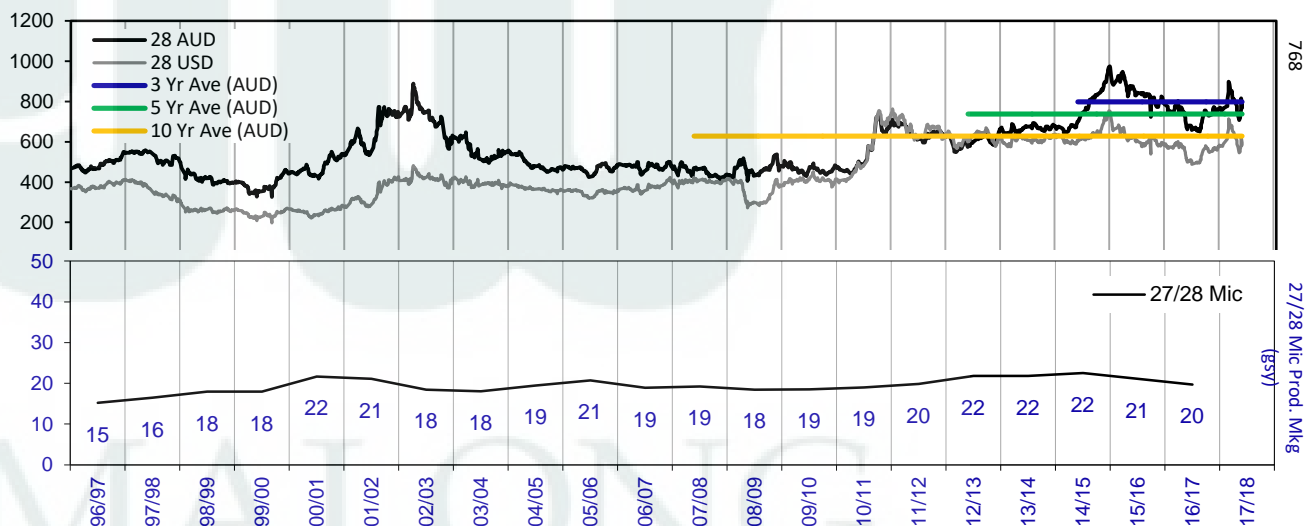


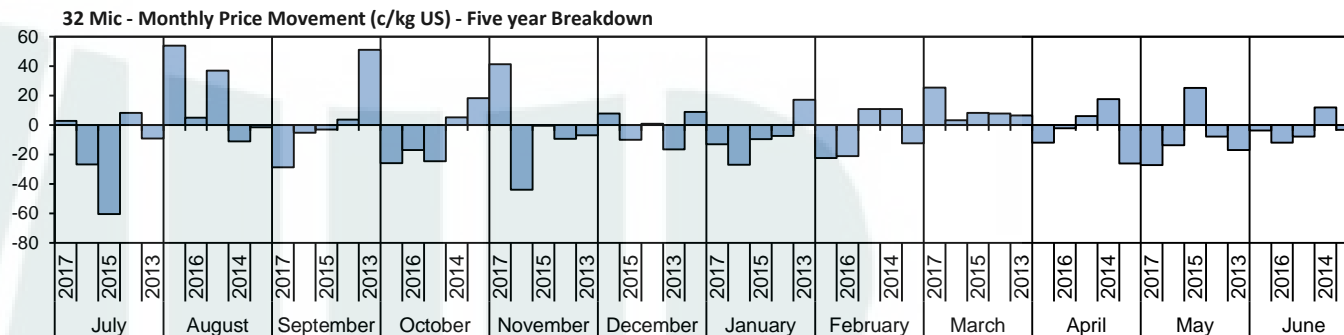


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

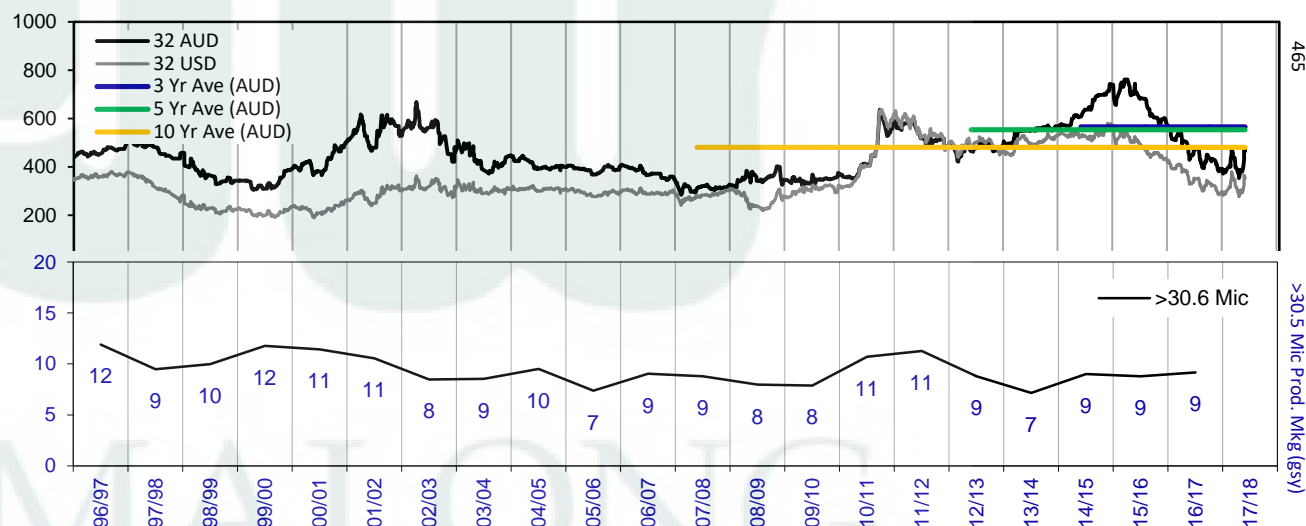


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

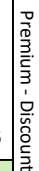


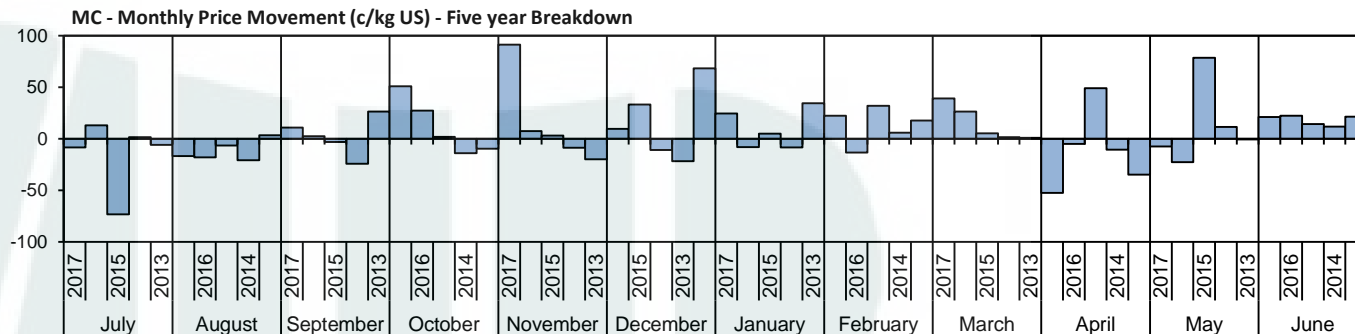
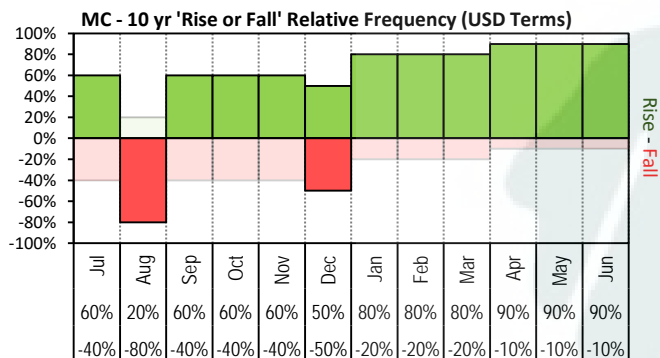


**Movement'** graph shows the extent of movement for each month, for the past 5 years.

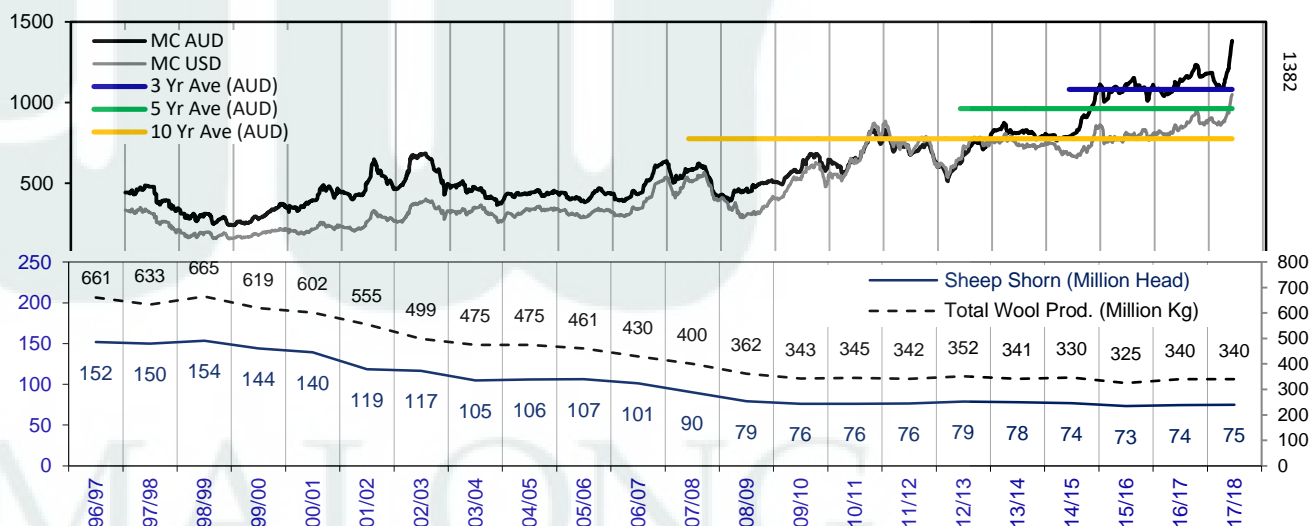
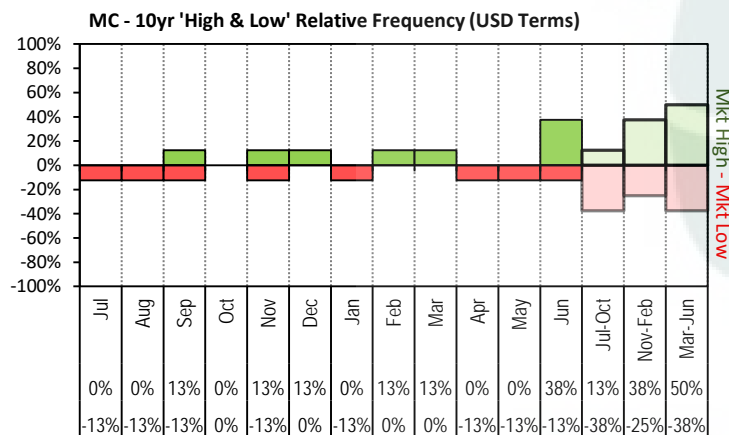


>30.5 Mic Prod. M/kg (gsy)

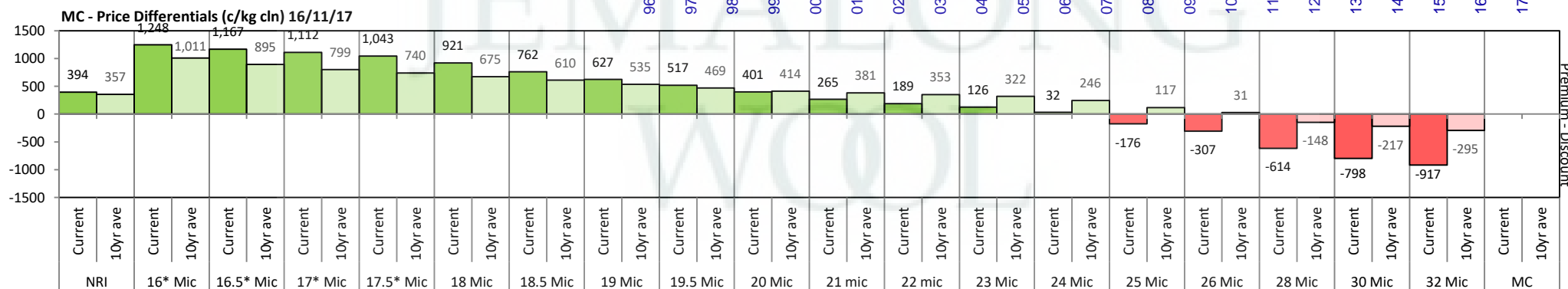




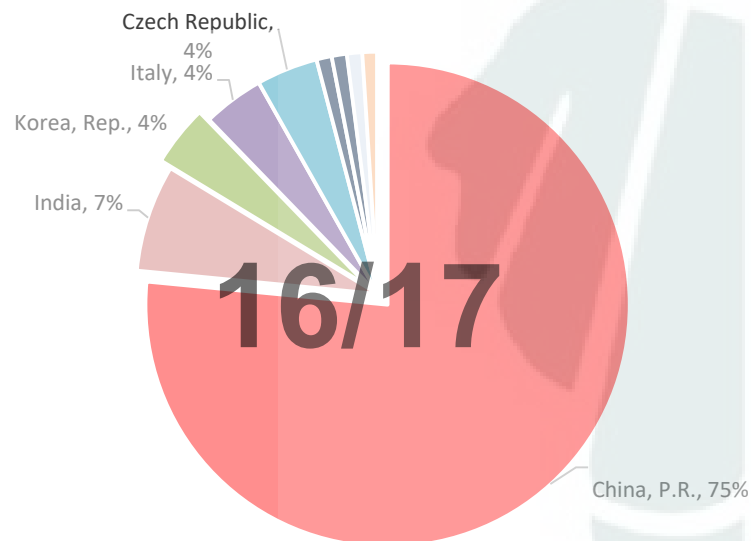
The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.



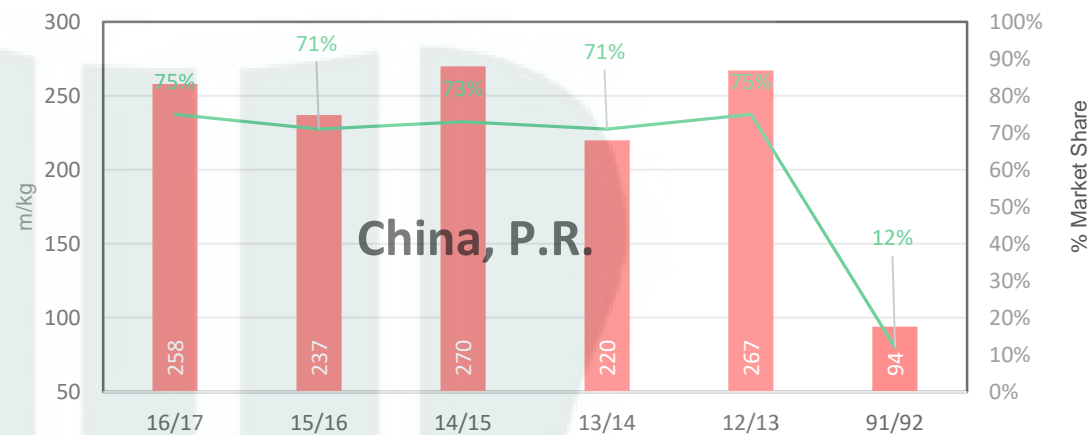
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



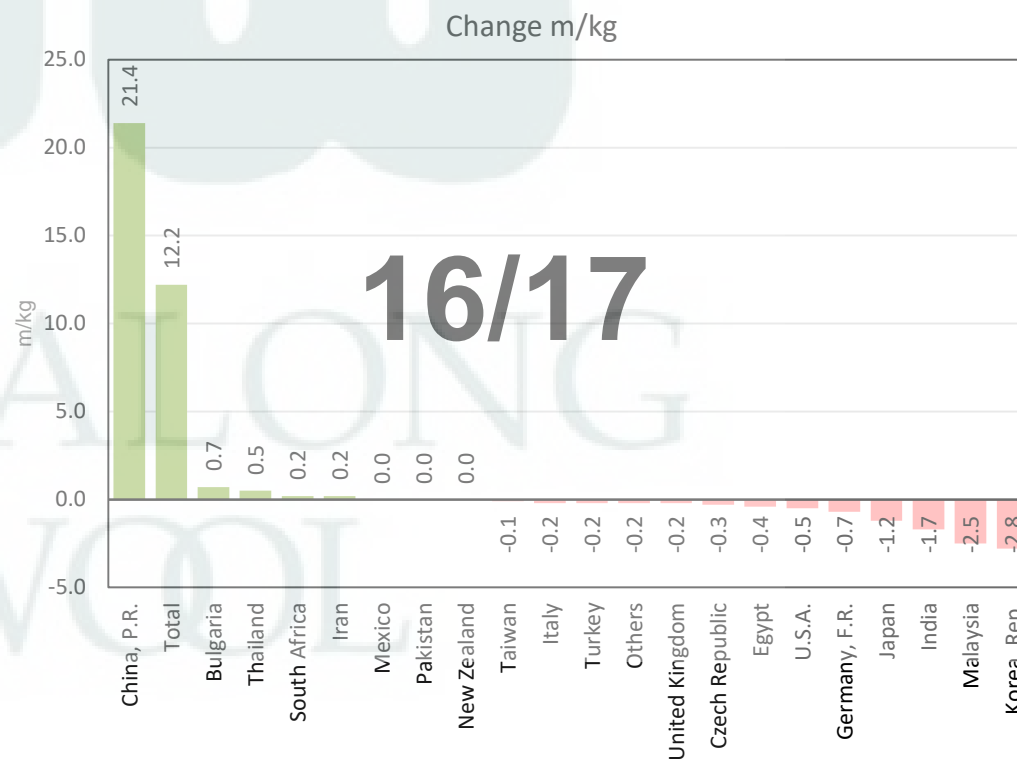
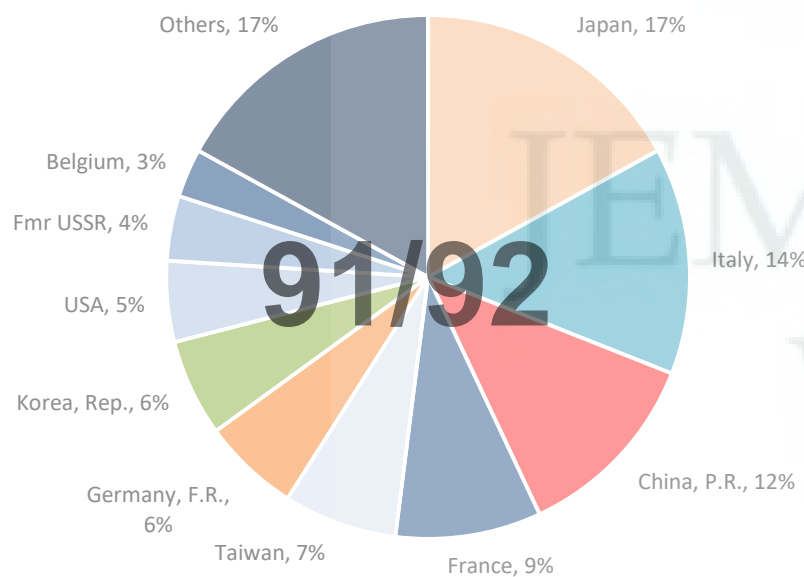
16/17 - Export Snap Shot (346.74 m/kg greasy equivalent)



China, P.R. (Largest Market Share)



91/92 - Export Snap Shot (784.7 m/kg greasy equivalent)







**Table 8: Returns pr head for skirted fleece wool.**

| Skirted FLC Weight |           |           | Micron |       |       |       |       |       |       |       |       |       |       |       |      |      |      |      |      |      |
|--------------------|-----------|-----------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|------|------|------|------|------|------|
|                    |           |           |        |       |       |       |       |       |       |       |       |       |       |       |      |      |      |      |      |      |
| 9 Kg               |           |           | 16     | 16.5  | 17    | 17.5  | 18    | 18.5  | 19    | 19.5  | 20    | 21    | 22    | 23    | 24   | 25   | 26   | 28   | 30   | 32   |
| Yield (Sch Dry)    | 25%       | Current   | \$59   | \$57  | \$56  | \$55  | \$52  | \$48  | \$45  | \$43  | \$40  | \$37  | \$35  | \$34  | \$32 | \$27 | \$24 | \$17 | \$13 | \$10 |
|                    |           | 10yr ave. | \$40   | \$37  | \$35  | \$34  | \$33  | \$31  | \$29  | \$28  | \$27  | \$26  | \$25  | \$25  | \$23 | \$20 | \$18 | \$14 | \$13 | \$11 |
|                    | 30%       | Current   | \$71   | \$69  | \$67  | \$65  | \$62  | \$58  | \$54  | \$51  | \$48  | \$44  | \$42  | \$41  | \$38 | \$33 | \$29 | \$21 | \$16 | \$13 |
|                    |           | 10yr ave. | \$48   | \$44  | \$42  | \$41  | \$39  | \$37  | \$35  | \$34  | \$32  | \$31  | \$30  | \$30  | \$28 | \$24 | \$22 | \$17 | \$15 | \$13 |
|                    | 35%       | Current   | \$83   | \$80  | \$79  | \$76  | \$73  | \$68  | \$63  | \$60  | \$56  | \$52  | \$49  | \$48  | \$45 | \$38 | \$34 | \$24 | \$18 | \$15 |
|                    |           | 10yr ave. | \$56   | \$51  | \$49  | \$47  | \$46  | \$44  | \$41  | \$39  | \$37  | \$36  | \$36  | \$35  | \$32 | \$28 | \$25 | \$20 | \$18 | \$15 |
|                    | 40%       | Current   | \$95   | \$92  | \$90  | \$87  | \$83  | \$77  | \$72  | \$68  | \$64  | \$59  | \$57  | \$54  | \$51 | \$43 | \$39 | \$28 | \$21 | \$17 |
|                    |           | 10yr ave. | \$64   | \$59  | \$56  | \$54  | \$52  | \$50  | \$47  | \$45  | \$43  | \$42  | \$41  | \$40  | \$37 | \$32 | \$29 | \$23 | \$20 | \$17 |
|                    | 45%       | Current   | \$107  | \$103 | \$101 | \$98  | \$93  | \$87  | \$81  | \$77  | \$72  | \$67  | \$64  | \$61  | \$57 | \$49 | \$44 | \$31 | \$24 | \$19 |
|                    |           | 10yr ave. | \$72   | \$66  | \$63  | \$61  | \$59  | \$56  | \$53  | \$50  | \$48  | \$47  | \$46  | \$44  | \$41 | \$36 | \$33 | \$25 | \$23 | \$19 |
|                    | 50%       | Current   | \$118  | \$115 | \$112 | \$109 | \$104 | \$96  | \$90  | \$85  | \$80  | \$74  | \$71  | \$68  | \$64 | \$54 | \$48 | \$35 | \$26 | \$21 |
|                    |           | 10yr ave. | \$80   | \$73  | \$70  | \$68  | \$65  | \$62  | \$59  | \$56  | \$54  | \$52  | \$51  | \$49  | \$46 | \$40 | \$36 | \$28 | \$25 | \$22 |
|                    | 55%       | Current   | \$130  | \$126 | \$123 | \$120 | \$114 | \$106 | \$99  | \$94  | \$88  | \$82  | \$78  | \$75  | \$70 | \$60 | \$53 | \$38 | \$29 | \$23 |
|                    |           | 10yr ave. | \$88   | \$81  | \$77  | \$74  | \$72  | \$69  | \$65  | \$62  | \$59  | \$57  | \$56  | \$54  | \$51 | \$44 | \$40 | \$31 | \$28 | \$24 |
|                    | 60%       | Current   | \$142  | \$138 | \$135 | \$131 | \$124 | \$116 | \$108 | \$103 | \$96  | \$89  | \$85  | \$81  | \$76 | \$65 | \$58 | \$41 | \$32 | \$25 |
|                    |           | 10yr ave. | \$96   | \$88  | \$84  | \$81  | \$78  | \$75  | \$71  | \$67  | \$64  | \$62  | \$61  | \$59  | \$55 | \$48 | \$44 | \$34 | \$30 | \$26 |
| 65%                | Current   | \$154     | \$149  | \$146 | \$142 | \$135 | \$125 | \$118 | \$111 | \$104 | \$96  | \$92  | \$88  | \$83  | \$71 | \$63 | \$45 | \$34 | \$27 |      |
|                    | 10yr ave. | \$105     | \$95   | \$91  | \$88  | \$85  | \$81  | \$77  | \$73  | \$70  | \$68  | \$66  | \$64  | \$60  | \$52 | \$47 | \$37 | \$33 | \$28 |      |
| 70%                | Current   | \$166     | \$161  | \$157 | \$153 | \$145 | \$135 | \$127 | \$120 | \$112 | \$104 | \$99  | \$95  | \$89  | \$76 | \$68 | \$48 | \$37 | \$29 |      |
|                    | 10yr ave. | \$113     | \$103  | \$98  | \$95  | \$91  | \$87  | \$83  | \$78  | \$75  | \$73  | \$71  | \$69  | \$64  | \$56 | \$51 | \$40 | \$35 | \$30 |      |
| 75%                | Current   | \$178     | \$172  | \$168 | \$164 | \$155 | \$145 | \$136 | \$128 | \$120 | \$111 | \$106 | \$102 | \$95  | \$81 | \$73 | \$52 | \$39 | \$31 |      |
|                    | 10yr ave. | \$121     | \$110  | \$105 | \$102 | \$98  | \$94  | \$88  | \$84  | \$80  | \$78  | \$76  | \$74  | \$69  | \$60 | \$54 | \$42 | \$38 | \$32 |      |
| 80%                | Current   | \$189     | \$184  | \$180 | \$175 | \$166 | \$154 | \$145 | \$137 | \$128 | \$119 | \$113 | \$109 | \$102 | \$87 | \$77 | \$55 | \$42 | \$33 |      |
|                    | 10yr ave. | \$129     | \$117  | \$112 | \$108 | \$104 | \$100 | \$94  | \$90  | \$86  | \$83  | \$81  | \$79  | \$74  | \$64 | \$58 | \$45 | \$40 | \$35 |      |
| 85%                | Current   | \$201     | \$195  | \$191 | \$186 | \$176 | \$164 | \$154 | \$145 | \$136 | \$126 | \$120 | \$115 | \$108 | \$92 | \$82 | \$59 | \$45 | \$36 |      |
|                    | 10yr ave. | \$137     | \$124  | \$119 | \$115 | \$111 | \$106 | \$100 | \$95  | \$91  | \$89  | \$86  | \$84  | \$78  | \$68 | \$62 | \$48 | \$43 | \$37 |      |

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 9: Returns pr head for skirted fleece wool.**

| Skirted FLC Weight |             | Micron |       |       |       |       |       |       |       |       |       |       |       |      |      |      |      |      |      |
|--------------------|-------------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|------|------|------|------|------|------|
| 8 Kg               |             | 16     | 16.5  | 17    | 17.5  | 18    | 18.5  | 19    | 19.5  | 20    | 21    | 22    | 23    | 24   | 25   | 26   | 28   | 30   | 32   |
| Yield (Sch Dry)    | 25% Current | \$53   | \$51  | \$50  | \$49  | \$46  | \$43  | \$40  | \$38  | \$36  | \$33  | \$31  | \$30  | \$28 | \$24 | \$22 | \$15 | \$12 | \$9  |
|                    | 10yr ave.   | \$36   | \$33  | \$31  | \$30  | \$29  | \$28  | \$26  | \$25  | \$24  | \$23  | \$23  | \$22  | \$20 | \$18 | \$16 | \$13 | \$11 | \$10 |
|                    | 30% Current | \$63   | \$61  | \$60  | \$58  | \$55  | \$51  | \$48  | \$46  | \$43  | \$40  | \$38  | \$36  | \$34 | \$29 | \$26 | \$18 | \$14 | \$11 |
|                    | 10yr ave.   | \$43   | \$39  | \$37  | \$36  | \$35  | \$33  | \$31  | \$30  | \$29  | \$28  | \$27  | \$26  | \$25 | \$21 | \$19 | \$15 | \$13 | \$12 |
|                    | 35% Current | \$74   | \$71  | \$70  | \$68  | \$64  | \$60  | \$56  | \$53  | \$50  | \$46  | \$44  | \$42  | \$40 | \$34 | \$30 | \$22 | \$16 | \$13 |
|                    | 10yr ave.   | \$50   | \$46  | \$44  | \$42  | \$41  | \$39  | \$37  | \$35  | \$33  | \$32  | \$32  | \$31  | \$29 | \$25 | \$23 | \$18 | \$16 | \$13 |
|                    | 40% Current | \$84   | \$82  | \$80  | \$78  | \$74  | \$69  | \$64  | \$61  | \$57  | \$53  | \$50  | \$48  | \$45 | \$39 | \$34 | \$25 | \$19 | \$15 |
|                    | 10yr ave.   | \$57   | \$52  | \$50  | \$48  | \$46  | \$44  | \$42  | \$40  | \$38  | \$37  | \$36  | \$35  | \$33 | \$29 | \$26 | \$20 | \$18 | \$15 |
|                    | 45% Current | \$95   | \$92  | \$90  | \$87  | \$83  | \$77  | \$72  | \$68  | \$64  | \$59  | \$57  | \$54  | \$51 | \$43 | \$39 | \$28 | \$21 | \$17 |
|                    | 10yr ave.   | \$64   | \$59  | \$56  | \$54  | \$52  | \$50  | \$47  | \$45  | \$43  | \$42  | \$41  | \$40  | \$37 | \$32 | \$29 | \$23 | \$20 | \$17 |
|                    | 50% Current | \$105  | \$102 | \$100 | \$97  | \$92  | \$86  | \$80  | \$76  | \$71  | \$66  | \$63  | \$60  | \$57 | \$48 | \$43 | \$31 | \$23 | \$19 |
|                    | 10yr ave.   | \$71   | \$65  | \$62  | \$60  | \$58  | \$55  | \$52  | \$50  | \$48  | \$46  | \$45  | \$44  | \$41 | \$36 | \$32 | \$25 | \$22 | \$19 |
|                    | 55% Current | \$116  | \$112 | \$110 | \$107 | \$101 | \$94  | \$88  | \$84  | \$78  | \$72  | \$69  | \$66  | \$62 | \$53 | \$47 | \$34 | \$26 | \$20 |
|                    | 10yr ave.   | \$79   | \$72  | \$68  | \$66  | \$64  | \$61  | \$58  | \$55  | \$52  | \$51  | \$50  | \$48  | \$45 | \$39 | \$36 | \$28 | \$25 | \$21 |
|                    | 60% Current | \$126  | \$122 | \$120 | \$116 | \$111 | \$103 | \$96  | \$91  | \$86  | \$79  | \$75  | \$72  | \$68 | \$58 | \$52 | \$37 | \$28 | \$22 |
|                    | 10yr ave.   | \$86   | \$78  | \$75  | \$72  | \$70  | \$67  | \$63  | \$60  | \$57  | \$56  | \$54  | \$53  | \$49 | \$43 | \$39 | \$30 | \$27 | \$23 |
|                    | 65% Current | \$137  | \$133 | \$130 | \$126 | \$120 | \$111 | \$104 | \$99  | \$93  | \$86  | \$82  | \$78  | \$74 | \$63 | \$56 | \$40 | \$30 | \$24 |
|                    | 10yr ave.   | \$93   | \$85  | \$81  | \$78  | \$75  | \$72  | \$68  | \$65  | \$62  | \$60  | \$59  | \$57  | \$53 | \$46 | \$42 | \$33 | \$29 | \$25 |
|                    | 70% Current | \$147  | \$143 | \$140 | \$136 | \$129 | \$120 | \$113 | \$106 | \$100 | \$92  | \$88  | \$84  | \$79 | \$68 | \$60 | \$43 | \$33 | \$26 |
|                    | 10yr ave.   | \$100  | \$91  | \$87  | \$84  | \$81  | \$78  | \$73  | \$70  | \$67  | \$65  | \$63  | \$61  | \$57 | \$50 | \$45 | \$35 | \$31 | \$27 |
|                    | 75% Current | \$158  | \$153 | \$150 | \$146 | \$138 | \$129 | \$121 | \$114 | \$107 | \$99  | \$94  | \$90  | \$85 | \$72 | \$65 | \$46 | \$35 | \$28 |
|                    | 10yr ave.   | \$107  | \$98  | \$93  | \$90  | \$87  | \$83  | \$79  | \$75  | \$71  | \$69  | \$68  | \$66  | \$61 | \$54 | \$48 | \$38 | \$34 | \$29 |
|                    | 80% Current | \$168  | \$163 | \$160 | \$155 | \$147 | \$137 | \$129 | \$122 | \$114 | \$105 | \$101 | \$97  | \$90 | \$77 | \$69 | \$49 | \$37 | \$30 |
|                    | 10yr ave.   | \$114  | \$104 | \$100 | \$96  | \$93  | \$89  | \$84  | \$80  | \$76  | \$74  | \$72  | \$70  | \$65 | \$57 | \$52 | \$40 | \$36 | \$31 |
|                    | 85% Current | \$179  | \$173 | \$170 | \$165 | \$157 | \$146 | \$137 | \$129 | \$121 | \$112 | \$107 | \$103 | \$96 | \$82 | \$73 | \$52 | \$40 | \$32 |
|                    | 10yr ave.   | \$122  | \$111 | \$106 | \$102 | \$99  | \$94  | \$89  | \$85  | \$81  | \$79  | \$77  | \$75  | \$70 | \$61 | \$55 | \$43 | \$38 | \$33 |

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 10: Returns pr head for skirted fleece wool.**

| Skirted FLC Weight |           |           | Micron |       |       |       |       |       |       |       |      |      |      |      |      |      |      |      |      |      |
|--------------------|-----------|-----------|--------|-------|-------|-------|-------|-------|-------|-------|------|------|------|------|------|------|------|------|------|------|
|                    |           |           |        |       |       |       |       |       |       |       |      |      |      |      |      |      |      |      |      |      |
| 7 Kg               |           |           | 16     | 16.5  | 17    | 17.5  | 18    | 18.5  | 19    | 19.5  | 20   | 21   | 22   | 23   | 24   | 25   | 26   | 28   | 30   | 32   |
| Yield (Sch Dry)    | 25%       | Current   | \$46   | \$45  | \$44  | \$42  | \$40  | \$38  | \$35  | \$33  | \$31 | \$29 | \$27 | \$26 | \$25 | \$21 | \$19 | \$13 | \$10 | \$8  |
|                    |           | 10yr ave. | \$31   | \$28  | \$27  | \$26  | \$25  | \$24  | \$23  | \$22  | \$21 | \$20 | \$20 | \$19 | \$18 | \$16 | \$14 | \$11 | \$10 | \$8  |
|                    | 30%       | Current   | \$55   | \$54  | \$52  | \$51  | \$48  | \$45  | \$42  | \$40  | \$37 | \$35 | \$33 | \$32 | \$30 | \$25 | \$23 | \$16 | \$12 | \$10 |
|                    |           | 10yr ave. | \$38   | \$34  | \$33  | \$32  | \$30  | \$29  | \$28  | \$26  | \$25 | \$24 | \$24 | \$23 | \$21 | \$19 | \$17 | \$13 | \$12 | \$10 |
|                    | 35%       | Current   | \$64   | \$62  | \$61  | \$59  | \$56  | \$53  | \$49  | \$47  | \$44 | \$40 | \$38 | \$37 | \$35 | \$30 | \$26 | \$19 | \$14 | \$11 |
|                    |           | 10yr ave. | \$44   | \$40  | \$38  | \$37  | \$36  | \$34  | \$32  | \$31  | \$29 | \$28 | \$28 | \$27 | \$25 | \$22 | \$20 | \$15 | \$14 | \$12 |
|                    | 40%       | Current   | \$74   | \$71  | \$70  | \$68  | \$64  | \$60  | \$56  | \$53  | \$50 | \$46 | \$44 | \$42 | \$40 | \$34 | \$30 | \$22 | \$16 | \$13 |
|                    |           | 10yr ave. | \$50   | \$46  | \$44  | \$42  | \$41  | \$39  | \$37  | \$35  | \$33 | \$32 | \$32 | \$31 | \$29 | \$25 | \$23 | \$18 | \$16 | \$13 |
|                    | 45%       | Current   | \$83   | \$80  | \$79  | \$76  | \$73  | \$68  | \$63  | \$60  | \$56 | \$52 | \$49 | \$48 | \$45 | \$38 | \$34 | \$24 | \$18 | \$15 |
|                    |           | 10yr ave. | \$56   | \$51  | \$49  | \$47  | \$46  | \$44  | \$41  | \$39  | \$37 | \$36 | \$36 | \$35 | \$32 | \$28 | \$25 | \$20 | \$18 | \$15 |
|                    | 50%       | Current   | \$92   | \$89  | \$87  | \$85  | \$81  | \$75  | \$70  | \$66  | \$62 | \$58 | \$55 | \$53 | \$49 | \$42 | \$38 | \$27 | \$20 | \$16 |
|                    |           | 10yr ave. | \$63   | \$57  | \$54  | \$53  | \$51  | \$49  | \$46  | \$44  | \$42 | \$40 | \$40 | \$38 | \$36 | \$31 | \$28 | \$22 | \$20 | \$17 |
|                    | 55%       | Current   | \$101  | \$98  | \$96  | \$93  | \$89  | \$83  | \$77  | \$73  | \$69 | \$63 | \$60 | \$58 | \$54 | \$46 | \$41 | \$30 | \$22 | \$18 |
|                    |           | 10yr ave. | \$69   | \$63  | \$60  | \$58  | \$56  | \$53  | \$50  | \$48  | \$46 | \$45 | \$43 | \$42 | \$39 | \$34 | \$31 | \$24 | \$22 | \$19 |
|                    | 60%       | Current   | \$110  | \$107 | \$105 | \$102 | \$97  | \$90  | \$84  | \$80  | \$75 | \$69 | \$66 | \$63 | \$59 | \$51 | \$45 | \$32 | \$25 | \$20 |
|                    |           | 10yr ave. | \$75   | \$68  | \$65  | \$63  | \$61  | \$58  | \$55  | \$52  | \$50 | \$49 | \$47 | \$46 | \$43 | \$38 | \$34 | \$26 | \$23 | \$20 |
|                    | 65%       | Current   | \$120  | \$116 | \$113 | \$110 | \$105 | \$98  | \$91  | \$86  | \$81 | \$75 | \$71 | \$69 | \$64 | \$55 | \$49 | \$35 | \$27 | \$21 |
|                    |           | 10yr ave. | \$81   | \$74  | \$71  | \$68  | \$66  | \$63  | \$60  | \$57  | \$54 | \$53 | \$51 | \$50 | \$47 | \$41 | \$37 | \$29 | \$25 | \$22 |
| 70%                | Current   | \$129     | \$125  | \$122 | \$119 | \$113 | \$105 | \$98  | \$93  | \$87  | \$81 | \$77 | \$74 | \$69 | \$59 | \$53 | \$38 | \$29 | \$23 |      |
|                    | 10yr ave. | \$88      | \$80   | \$76  | \$74  | \$71  | \$68  | \$64  | \$61  | \$58  | \$57 | \$55 | \$54 | \$50 | \$44 | \$40 | \$31 | \$27 | \$24 |      |
| 75%                | Current   | \$138     | \$134  | \$131 | \$127 | \$121 | \$113 | \$105 | \$100 | \$94  | \$86 | \$82 | \$79 | \$74 | \$63 | \$56 | \$40 | \$31 | \$24 |      |
|                    | 10yr ave. | \$94      | \$85   | \$82  | \$79  | \$76  | \$73  | \$69  | \$65  | \$62  | \$61 | \$59 | \$58 | \$54 | \$47 | \$42 | \$33 | \$29 | \$25 |      |
| 80%                | Current   | \$147     | \$143  | \$140 | \$136 | \$129 | \$120 | \$113 | \$106 | \$100 | \$92 | \$88 | \$84 | \$79 | \$68 | \$60 | \$43 | \$33 | \$26 |      |
|                    | 10yr ave. | \$100     | \$91   | \$87  | \$84  | \$81  | \$78  | \$73  | \$70  | \$67  | \$65 | \$63 | \$61 | \$57 | \$50 | \$45 | \$35 | \$31 | \$27 |      |
| 85%                | Current   | \$156     | \$152  | \$148 | \$144 | \$137 | \$128 | \$120 | \$113 | \$106 | \$98 | \$93 | \$90 | \$84 | \$72 | \$64 | \$46 | \$35 | \$28 |      |
|                    | 10yr ave. | \$106     | \$97   | \$93  | \$90  | \$86  | \$82  | \$78  | \$74  | \$71  | \$69 | \$67 | \$65 | \$61 | \$53 | \$48 | \$37 | \$33 | \$29 |      |

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 11: Returns pr head for skirted fleece wool.**

| Skirted FLC Weight |           |           | Micron |       |       |       |       |       |      |      |      |      |      |      |      |      |      |      |      |      |
|--------------------|-----------|-----------|--------|-------|-------|-------|-------|-------|------|------|------|------|------|------|------|------|------|------|------|------|
|                    |           |           |        |       |       |       |       |       |      |      |      |      |      |      |      |      |      |      |      |      |
| 6 Kg               |           |           | 16     | 16.5  | 17    | 17.5  | 18    | 18.5  | 19   | 19.5 | 20   | 21   | 22   | 23   | 24   | 25   | 26   | 28   | 30   | 32   |
| Yield (Sch Dry)    | 25%       | Current   | \$39   | \$38  | \$37  | \$36  | \$35  | \$32  | \$30 | \$28 | \$27 | \$25 | \$24 | \$23 | \$21 | \$18 | \$16 | \$12 | \$9  | \$7  |
|                    |           | 10yr ave. | \$27   | \$24  | \$23  | \$23  | \$22  | \$21  | \$20 | \$19 | \$18 | \$17 | \$17 | \$16 | \$15 | \$13 | \$12 | \$9  | \$8  | \$7  |
|                    | 30%       | Current   | \$47   | \$46  | \$45  | \$44  | \$41  | \$39  | \$36 | \$34 | \$32 | \$30 | \$28 | \$27 | \$25 | \$22 | \$19 | \$14 | \$11 | \$8  |
|                    |           | 10yr ave. | \$32   | \$29  | \$28  | \$27  | \$26  | \$25  | \$24 | \$22 | \$21 | \$21 | \$20 | \$20 | \$18 | \$16 | \$15 | \$11 | \$10 | \$9  |
|                    | 35%       | Current   | \$55   | \$54  | \$52  | \$51  | \$48  | \$45  | \$42 | \$40 | \$37 | \$35 | \$33 | \$32 | \$30 | \$25 | \$23 | \$16 | \$12 | \$10 |
|                    |           | 10yr ave. | \$38   | \$34  | \$33  | \$32  | \$30  | \$29  | \$28 | \$26 | \$25 | \$24 | \$24 | \$23 | \$21 | \$19 | \$17 | \$13 | \$12 | \$10 |
|                    | 40%       | Current   | \$63   | \$61  | \$60  | \$58  | \$55  | \$51  | \$48 | \$46 | \$43 | \$40 | \$38 | \$36 | \$34 | \$29 | \$26 | \$18 | \$14 | \$11 |
|                    |           | 10yr ave. | \$43   | \$39  | \$37  | \$36  | \$35  | \$33  | \$31 | \$30 | \$29 | \$28 | \$27 | \$26 | \$25 | \$21 | \$19 | \$15 | \$13 | \$12 |
|                    | 45%       | Current   | \$71   | \$69  | \$67  | \$65  | \$62  | \$58  | \$54 | \$51 | \$48 | \$44 | \$42 | \$41 | \$38 | \$33 | \$29 | \$21 | \$16 | \$13 |
|                    |           | 10yr ave. | \$48   | \$44  | \$42  | \$41  | \$39  | \$37  | \$35 | \$34 | \$32 | \$31 | \$30 | \$30 | \$28 | \$24 | \$22 | \$17 | \$15 | \$13 |
|                    | 50%       | Current   | \$79   | \$76  | \$75  | \$73  | \$69  | \$64  | \$60 | \$57 | \$53 | \$49 | \$47 | \$45 | \$42 | \$36 | \$32 | \$23 | \$18 | \$14 |
|                    |           | 10yr ave. | \$54   | \$49  | \$47  | \$45  | \$44  | \$42  | \$39 | \$37 | \$36 | \$35 | \$34 | \$33 | \$31 | \$27 | \$24 | \$19 | \$17 | \$14 |
|                    | 55%       | Current   | \$87   | \$84  | \$82  | \$80  | \$76  | \$71  | \$66 | \$63 | \$59 | \$54 | \$52 | \$50 | \$47 | \$40 | \$35 | \$25 | \$19 | \$15 |
|                    |           | 10yr ave. | \$59   | \$54  | \$51  | \$50  | \$48  | \$46  | \$43 | \$41 | \$39 | \$38 | \$37 | \$36 | \$34 | \$30 | \$27 | \$21 | \$18 | \$16 |
|                    | 60%       | Current   | \$95   | \$92  | \$90  | \$87  | \$83  | \$77  | \$72 | \$68 | \$64 | \$59 | \$57 | \$54 | \$51 | \$43 | \$39 | \$28 | \$21 | \$17 |
|                    |           | 10yr ave. | \$64   | \$59  | \$56  | \$54  | \$52  | \$50  | \$47 | \$45 | \$43 | \$42 | \$41 | \$40 | \$37 | \$32 | \$29 | \$23 | \$20 | \$17 |
|                    | 65%       | Current   | \$103  | \$99  | \$97  | \$95  | \$90  | \$84  | \$78 | \$74 | \$70 | \$64 | \$61 | \$59 | \$55 | \$47 | \$42 | \$30 | \$23 | \$18 |
|                    |           | 10yr ave. | \$70   | \$63  | \$61  | \$59  | \$57  | \$54  | \$51 | \$49 | \$46 | \$45 | \$44 | \$43 | \$40 | \$35 | \$31 | \$25 | \$22 | \$19 |
|                    | 70%       | Current   | \$110  | \$107 | \$105 | \$102 | \$97  | \$90  | \$84 | \$80 | \$75 | \$69 | \$66 | \$63 | \$59 | \$51 | \$45 | \$32 | \$25 | \$20 |
|                    |           | 10yr ave. | \$75   | \$68  | \$65  | \$63  | \$61  | \$58  | \$55 | \$52 | \$50 | \$49 | \$47 | \$46 | \$43 | \$38 | \$34 | \$26 | \$23 | \$20 |
| 75%                | Current   | \$118     | \$115  | \$112 | \$109 | \$104 | \$96  | \$90  | \$85 | \$80 | \$74 | \$71 | \$68 | \$64 | \$54 | \$48 | \$35 | \$26 | \$21 |      |
|                    | 10yr ave. | \$80      | \$73   | \$70  | \$68  | \$65  | \$62  | \$59  | \$56 | \$54 | \$52 | \$51 | \$49 | \$46 | \$40 | \$36 | \$28 | \$25 | \$22 |      |
| 80%                | Current   | \$126     | \$122  | \$120 | \$116 | \$111 | \$103 | \$96  | \$91 | \$86 | \$79 | \$75 | \$72 | \$68 | \$58 | \$52 | \$37 | \$28 | \$22 |      |
|                    | 10yr ave. | \$86      | \$78   | \$75  | \$72  | \$70  | \$67  | \$63  | \$60 | \$57 | \$56 | \$54 | \$53 | \$49 | \$43 | \$39 | \$30 | \$27 | \$23 |      |
| 85%                | Current   | \$134     | \$130  | \$127 | \$124 | \$117 | \$109 | \$102 | \$97 | \$91 | \$84 | \$80 | \$77 | \$72 | \$62 | \$55 | \$39 | \$30 | \$24 |      |
|                    | 10yr ave. | \$91      | \$83   | \$79  | \$77  | \$74  | \$71  | \$67  | \$63 | \$61 | \$59 | \$58 | \$56 | \$52 | \$46 | \$41 | \$32 | \$29 | \$25 |      |

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.





**Table 12: Returns pr head for skirted fleece wool.**

| Skirted FLC Weight |           |           | Micron |       |       |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
|--------------------|-----------|-----------|--------|-------|-------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
|                    |           |           |        |       |       |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
| 5 Kg               |           |           | 16     | 16.5  | 17    | 17.5 | 18   | 18.5 | 19   | 19.5 | 20   | 21   | 22   | 23   | 24   | 25   | 26   | 28   | 30   | 32   |
| Yield (Sch Dry)    | 25%       | Current   | \$33   | \$32  | \$31  | \$30 | \$29 | \$27 | \$25 | \$24 | \$22 | \$21 | \$20 | \$19 | \$18 | \$15 | \$13 | \$10 | \$7  | \$6  |
|                    |           | 10yr ave. | \$22   | \$20  | \$19  | \$19 | \$18 | \$17 | \$16 | \$16 | \$15 | \$14 | \$14 | \$14 | \$13 | \$11 | \$10 | \$8  | \$7  | \$6  |
|                    | 30%       | Current   | \$39   | \$38  | \$37  | \$36 | \$35 | \$32 | \$30 | \$28 | \$27 | \$25 | \$24 | \$23 | \$21 | \$18 | \$16 | \$12 | \$9  | \$7  |
|                    |           | 10yr ave. | \$27   | \$24  | \$23  | \$23 | \$22 | \$21 | \$20 | \$19 | \$18 | \$17 | \$17 | \$16 | \$15 | \$13 | \$12 | \$9  | \$8  | \$7  |
|                    | 35%       | Current   | \$46   | \$45  | \$44  | \$42 | \$40 | \$38 | \$35 | \$33 | \$31 | \$29 | \$27 | \$26 | \$25 | \$21 | \$19 | \$13 | \$10 | \$8  |
|                    |           | 10yr ave. | \$31   | \$28  | \$27  | \$26 | \$25 | \$24 | \$23 | \$22 | \$21 | \$20 | \$20 | \$19 | \$18 | \$16 | \$14 | \$11 | \$10 | \$8  |
|                    | 40%       | Current   | \$53   | \$51  | \$50  | \$49 | \$46 | \$43 | \$40 | \$38 | \$36 | \$33 | \$31 | \$30 | \$28 | \$24 | \$22 | \$15 | \$12 | \$9  |
|                    |           | 10yr ave. | \$36   | \$33  | \$31  | \$30 | \$29 | \$28 | \$26 | \$25 | \$24 | \$23 | \$23 | \$22 | \$20 | \$18 | \$16 | \$13 | \$11 | \$10 |
|                    | 45%       | Current   | \$59   | \$57  | \$56  | \$55 | \$52 | \$48 | \$45 | \$43 | \$40 | \$37 | \$35 | \$34 | \$32 | \$27 | \$24 | \$17 | \$13 | \$10 |
|                    |           | 10yr ave. | \$40   | \$37  | \$35  | \$34 | \$33 | \$31 | \$29 | \$28 | \$27 | \$26 | \$25 | \$25 | \$23 | \$20 | \$18 | \$14 | \$13 | \$11 |
|                    | 50%       | Current   | \$66   | \$64  | \$62  | \$61 | \$58 | \$54 | \$50 | \$47 | \$45 | \$41 | \$39 | \$38 | \$35 | \$30 | \$27 | \$19 | \$15 | \$12 |
|                    |           | 10yr ave. | \$45   | \$41  | \$39  | \$38 | \$36 | \$35 | \$33 | \$31 | \$30 | \$29 | \$28 | \$27 | \$26 | \$22 | \$20 | \$16 | \$14 | \$12 |
|                    | 55%       | Current   | \$72   | \$70  | \$69  | \$67 | \$63 | \$59 | \$55 | \$52 | \$49 | \$45 | \$43 | \$41 | \$39 | \$33 | \$30 | \$21 | \$16 | \$13 |
|                    |           | 10yr ave. | \$49   | \$45  | \$43  | \$41 | \$40 | \$38 | \$36 | \$34 | \$33 | \$32 | \$31 | \$30 | \$28 | \$25 | \$22 | \$17 | \$15 | \$13 |
|                    | 60%       | Current   | \$79   | \$76  | \$75  | \$73 | \$69 | \$64 | \$60 | \$57 | \$53 | \$49 | \$47 | \$45 | \$42 | \$36 | \$32 | \$23 | \$18 | \$14 |
|                    |           | 10yr ave. | \$54   | \$49  | \$47  | \$45 | \$44 | \$42 | \$39 | \$37 | \$36 | \$35 | \$34 | \$33 | \$31 | \$27 | \$24 | \$19 | \$17 | \$14 |
|                    | 65%       | Current   | \$85   | \$83  | \$81  | \$79 | \$75 | \$70 | \$65 | \$62 | \$58 | \$54 | \$51 | \$49 | \$46 | \$39 | \$35 | \$25 | \$19 | \$15 |
|                    |           | 10yr ave. | \$58   | \$53  | \$51  | \$49 | \$47 | \$45 | \$43 | \$40 | \$39 | \$38 | \$37 | \$36 | \$33 | \$29 | \$26 | \$20 | \$18 | \$16 |
|                    | 70%       | Current   | \$92   | \$89  | \$87  | \$85 | \$81 | \$75 | \$70 | \$66 | \$62 | \$58 | \$55 | \$53 | \$49 | \$42 | \$38 | \$27 | \$20 | \$16 |
|                    |           | 10yr ave. | \$63   | \$57  | \$54  | \$53 | \$51 | \$49 | \$46 | \$44 | \$42 | \$40 | \$40 | \$38 | \$36 | \$31 | \$28 | \$22 | \$20 | \$17 |
| 75%                | Current   | \$99      | \$96   | \$94  | \$91  | \$86 | \$80 | \$75 | \$71 | \$67 | \$62 | \$59 | \$57 | \$53 | \$45 | \$40 | \$29 | \$22 | \$17 |      |
|                    | 10yr ave. | \$67      | \$61   | \$58  | \$56  | \$54 | \$52 | \$49 | \$47 | \$45 | \$43 | \$42 | \$41 | \$38 | \$34 | \$30 | \$24 | \$21 | \$18 |      |
| 80%                | Current   | \$105     | \$102  | \$100 | \$97  | \$92 | \$86 | \$80 | \$76 | \$71 | \$66 | \$63 | \$60 | \$57 | \$48 | \$43 | \$31 | \$23 | \$19 |      |
|                    | 10yr ave. | \$71      | \$65   | \$62  | \$60  | \$58 | \$55 | \$52 | \$50 | \$48 | \$46 | \$45 | \$44 | \$41 | \$36 | \$32 | \$25 | \$22 | \$19 |      |
| 85%                | Current   | \$112     | \$108  | \$106 | \$103 | \$98 | \$91 | \$85 | \$81 | \$76 | \$70 | \$67 | \$64 | \$60 | \$51 | \$46 | \$33 | \$25 | \$20 |      |
|                    | 10yr ave. | \$76      | \$69   | \$66  | \$64  | \$62 | \$59 | \$56 | \$53 | \$51 | \$49 | \$48 | \$47 | \$43 | \$38 | \$34 | \$27 | \$24 | \$20 |      |

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.





**Table 13: Returns pr head for skirted fleece wool.**

| Skirted FLC Weight |             | Micron |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
|--------------------|-------------|--------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| 4 Kg               |             | 16     | 16.5 | 17   | 17.5 | 18   | 18.5 | 19   | 19.5 | 20   | 21   | 22   | 23   | 24   | 25   | 26   | 28   | 30   | 32   |
| Yield (Sch Dry)    | 25% Current | \$26   | \$25 | \$25 | \$24 | \$23 | \$21 | \$20 | \$19 | \$18 | \$16 | \$16 | \$15 | \$14 | \$12 | \$11 | \$8  | \$6  | \$5  |
|                    | 10yr ave.   | \$18   | \$16 | \$16 | \$15 | \$15 | \$14 | \$13 | \$12 | \$12 | \$12 | \$11 | \$11 | \$10 | \$9  | \$8  | \$6  | \$6  | \$5  |
|                    | 30% Current | \$32   | \$31 | \$30 | \$29 | \$28 | \$26 | \$24 | \$23 | \$21 | \$20 | \$19 | \$18 | \$17 | \$14 | \$13 | \$9  | \$7  | \$6  |
|                    | 10yr ave.   | \$21   | \$20 | \$19 | \$18 | \$17 | \$17 | \$16 | \$15 | \$14 | \$14 | \$14 | \$13 | \$12 | \$11 | \$10 | \$8  | \$7  | \$6  |
|                    | 35% Current | \$37   | \$36 | \$35 | \$34 | \$32 | \$30 | \$28 | \$27 | \$25 | \$23 | \$22 | \$21 | \$20 | \$17 | \$15 | \$11 | \$8  | \$7  |
|                    | 10yr ave.   | \$25   | \$23 | \$22 | \$21 | \$20 | \$19 | \$18 | \$17 | \$17 | \$16 | \$16 | \$15 | \$14 | \$13 | \$11 | \$9  | \$8  | \$7  |
|                    | 40% Current | \$42   | \$41 | \$40 | \$39 | \$37 | \$34 | \$32 | \$30 | \$29 | \$26 | \$25 | \$24 | \$23 | \$19 | \$17 | \$12 | \$9  | \$7  |
|                    | 10yr ave.   | \$29   | \$26 | \$25 | \$24 | \$23 | \$22 | \$21 | \$20 | \$19 | \$19 | \$18 | \$18 | \$16 | \$14 | \$13 | \$10 | \$9  | \$8  |
|                    | 45% Current | \$47   | \$46 | \$45 | \$44 | \$41 | \$39 | \$36 | \$34 | \$32 | \$30 | \$28 | \$27 | \$25 | \$22 | \$19 | \$14 | \$11 | \$8  |
|                    | 10yr ave.   | \$32   | \$29 | \$28 | \$27 | \$26 | \$25 | \$24 | \$22 | \$21 | \$21 | \$20 | \$20 | \$18 | \$16 | \$15 | \$11 | \$10 | \$9  |
|                    | 50% Current | \$53   | \$51 | \$50 | \$49 | \$46 | \$43 | \$40 | \$38 | \$36 | \$33 | \$31 | \$30 | \$28 | \$24 | \$22 | \$15 | \$12 | \$9  |
|                    | 10yr ave.   | \$36   | \$33 | \$31 | \$30 | \$29 | \$28 | \$26 | \$25 | \$24 | \$23 | \$23 | \$22 | \$20 | \$18 | \$16 | \$13 | \$11 | \$10 |
|                    | 55% Current | \$58   | \$56 | \$55 | \$53 | \$51 | \$47 | \$44 | \$42 | \$39 | \$36 | \$35 | \$33 | \$31 | \$27 | \$24 | \$17 | \$13 | \$10 |
|                    | 10yr ave.   | \$39   | \$36 | \$34 | \$33 | \$32 | \$30 | \$29 | \$27 | \$26 | \$25 | \$25 | \$24 | \$23 | \$20 | \$18 | \$14 | \$12 | \$11 |
|                    | 60% Current | \$63   | \$61 | \$60 | \$58 | \$55 | \$51 | \$48 | \$46 | \$43 | \$40 | \$38 | \$36 | \$34 | \$29 | \$26 | \$18 | \$14 | \$11 |
|                    | 10yr ave.   | \$43   | \$39 | \$37 | \$36 | \$35 | \$33 | \$31 | \$30 | \$29 | \$28 | \$27 | \$26 | \$25 | \$21 | \$19 | \$15 | \$13 | \$12 |
|                    | 65% Current | \$68   | \$66 | \$65 | \$63 | \$60 | \$56 | \$52 | \$49 | \$46 | \$43 | \$41 | \$39 | \$37 | \$31 | \$28 | \$20 | \$15 | \$12 |
|                    | 10yr ave.   | \$46   | \$42 | \$40 | \$39 | \$38 | \$36 | \$34 | \$32 | \$31 | \$30 | \$29 | \$29 | \$27 | \$23 | \$21 | \$16 | \$15 | \$13 |
|                    | 70% Current | \$74   | \$71 | \$70 | \$68 | \$64 | \$60 | \$56 | \$53 | \$50 | \$46 | \$44 | \$42 | \$40 | \$34 | \$30 | \$22 | \$16 | \$13 |
|                    | 10yr ave.   | \$50   | \$46 | \$44 | \$42 | \$41 | \$39 | \$37 | \$35 | \$33 | \$32 | \$32 | \$31 | \$29 | \$25 | \$23 | \$18 | \$16 | \$13 |
|                    | 75% Current | \$79   | \$76 | \$75 | \$73 | \$69 | \$64 | \$60 | \$57 | \$53 | \$49 | \$47 | \$45 | \$42 | \$36 | \$32 | \$23 | \$18 | \$14 |
|                    | 10yr ave.   | \$54   | \$49 | \$47 | \$45 | \$44 | \$42 | \$39 | \$37 | \$36 | \$35 | \$34 | \$33 | \$31 | \$27 | \$24 | \$19 | \$17 | \$14 |
|                    | 80% Current | \$84   | \$82 | \$80 | \$78 | \$74 | \$69 | \$64 | \$61 | \$57 | \$53 | \$50 | \$48 | \$45 | \$39 | \$34 | \$25 | \$19 | \$15 |
|                    | 10yr ave.   | \$57   | \$52 | \$50 | \$48 | \$46 | \$44 | \$42 | \$40 | \$38 | \$37 | \$36 | \$35 | \$33 | \$29 | \$26 | \$20 | \$18 | \$15 |
|                    | 85% Current | \$89   | \$87 | \$85 | \$82 | \$78 | \$73 | \$68 | \$65 | \$61 | \$56 | \$53 | \$51 | \$48 | \$41 | \$37 | \$26 | \$20 | \$16 |
|                    | 10yr ave.   | \$61   | \$55 | \$53 | \$51 | \$49 | \$47 | \$45 | \$42 | \$40 | \$39 | \$38 | \$37 | \$35 | \$30 | \$27 | \$21 | \$19 | \$16 |

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 14: Returns pr head for skirted fleece wool.

| Skirted FLC Weight |             | Micron |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
|--------------------|-------------|--------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| 3 Kg               |             | 16     | 16.5 | 17   | 17.5 | 18   | 18.5 | 19   | 19.5 | 20   | 21   | 22   | 23   | 24   | 25   | 26   | 28   | 30   | 32   |
| Yield (Sch Dry)    | 25% Current | \$20   | \$19 | \$19 | \$18 | \$17 | \$16 | \$15 | \$14 | \$13 | \$12 | \$12 | \$11 | \$11 | \$9  | \$8  | \$6  | \$4  | \$3  |
|                    | 10yr ave.   | \$13   | \$12 | \$12 | \$11 | \$11 | \$10 | \$10 | \$9  | \$9  | \$9  | \$8  | \$8  | \$8  | \$7  | \$6  | \$5  | \$4  | \$4  |
|                    | 30% Current | \$24   | \$23 | \$22 | \$22 | \$21 | \$19 | \$18 | \$17 | \$16 | \$15 | \$14 | \$14 | \$13 | \$11 | \$10 | \$7  | \$5  | \$4  |
|                    | 10yr ave.   | \$16   | \$15 | \$14 | \$14 | \$13 | \$12 | \$12 | \$11 | \$11 | \$10 | \$10 | \$10 | \$9  | \$8  | \$7  | \$6  | \$5  | \$4  |
|                    | 35% Current | \$28   | \$27 | \$26 | \$25 | \$24 | \$23 | \$21 | \$20 | \$19 | \$17 | \$16 | \$16 | \$15 | \$13 | \$11 | \$8  | \$6  | \$5  |
|                    | 10yr ave.   | \$19   | \$17 | \$16 | \$16 | \$15 | \$15 | \$14 | \$13 | \$12 | \$12 | \$12 | \$12 | \$11 | \$9  | \$8  | \$7  | \$6  | \$5  |
|                    | 40% Current | \$32   | \$31 | \$30 | \$29 | \$28 | \$26 | \$24 | \$23 | \$21 | \$20 | \$19 | \$18 | \$17 | \$14 | \$13 | \$9  | \$7  | \$6  |
|                    | 10yr ave.   | \$21   | \$20 | \$19 | \$18 | \$17 | \$17 | \$16 | \$15 | \$14 | \$14 | \$14 | \$13 | \$12 | \$11 | \$10 | \$8  | \$7  | \$6  |
|                    | 45% Current | \$36   | \$34 | \$34 | \$33 | \$31 | \$29 | \$27 | \$26 | \$24 | \$22 | \$21 | \$20 | \$19 | \$16 | \$15 | \$10 | \$8  | \$6  |
|                    | 10yr ave.   | \$24   | \$22 | \$21 | \$20 | \$20 | \$19 | \$18 | \$17 | \$16 | \$16 | \$15 | \$15 | \$14 | \$12 | \$11 | \$8  | \$8  | \$6  |
|                    | 50% Current | \$39   | \$38 | \$37 | \$36 | \$35 | \$32 | \$30 | \$28 | \$27 | \$25 | \$24 | \$23 | \$21 | \$18 | \$16 | \$12 | \$9  | \$7  |
|                    | 10yr ave.   | \$27   | \$24 | \$23 | \$23 | \$22 | \$21 | \$20 | \$19 | \$18 | \$17 | \$17 | \$16 | \$15 | \$13 | \$12 | \$9  | \$8  | \$7  |
|                    | 55% Current | \$43   | \$42 | \$41 | \$40 | \$38 | \$35 | \$33 | \$31 | \$29 | \$27 | \$26 | \$25 | \$23 | \$20 | \$18 | \$13 | \$10 | \$8  |
|                    | 10yr ave.   | \$29   | \$27 | \$26 | \$25 | \$24 | \$23 | \$22 | \$21 | \$20 | \$19 | \$19 | \$18 | \$17 | \$15 | \$13 | \$10 | \$9  | \$8  |
|                    | 60% Current | \$47   | \$46 | \$45 | \$44 | \$41 | \$39 | \$36 | \$34 | \$32 | \$30 | \$28 | \$27 | \$25 | \$22 | \$19 | \$14 | \$11 | \$8  |
|                    | 10yr ave.   | \$32   | \$29 | \$28 | \$27 | \$26 | \$25 | \$24 | \$22 | \$21 | \$21 | \$20 | \$20 | \$18 | \$16 | \$15 | \$11 | \$10 | \$9  |
|                    | 65% Current | \$51   | \$50 | \$49 | \$47 | \$45 | \$42 | \$39 | \$37 | \$35 | \$32 | \$31 | \$29 | \$28 | \$24 | \$21 | \$15 | \$11 | \$9  |
|                    | 10yr ave.   | \$35   | \$32 | \$30 | \$29 | \$28 | \$27 | \$26 | \$24 | \$23 | \$23 | \$22 | \$21 | \$20 | \$17 | \$16 | \$12 | \$11 | \$9  |
|                    | 70% Current | \$55   | \$54 | \$52 | \$51 | \$48 | \$45 | \$42 | \$40 | \$37 | \$35 | \$33 | \$32 | \$30 | \$25 | \$23 | \$16 | \$12 | \$10 |
|                    | 10yr ave.   | \$38   | \$34 | \$33 | \$32 | \$30 | \$29 | \$28 | \$26 | \$25 | \$24 | \$24 | \$23 | \$21 | \$19 | \$17 | \$13 | \$12 | \$10 |
|                    | 75% Current | \$59   | \$57 | \$56 | \$55 | \$52 | \$48 | \$45 | \$43 | \$40 | \$37 | \$35 | \$34 | \$32 | \$27 | \$24 | \$17 | \$13 | \$10 |
|                    | 10yr ave.   | \$40   | \$37 | \$35 | \$34 | \$33 | \$31 | \$29 | \$28 | \$27 | \$26 | \$25 | \$25 | \$23 | \$20 | \$18 | \$14 | \$13 | \$11 |
|                    | 80% Current | \$63   | \$61 | \$60 | \$58 | \$55 | \$51 | \$48 | \$46 | \$43 | \$40 | \$38 | \$36 | \$34 | \$29 | \$26 | \$18 | \$14 | \$11 |
|                    | 10yr ave.   | \$43   | \$39 | \$37 | \$36 | \$35 | \$33 | \$31 | \$30 | \$29 | \$28 | \$27 | \$26 | \$25 | \$21 | \$19 | \$15 | \$13 | \$12 |
|                    | 85% Current | \$67   | \$65 | \$64 | \$62 | \$59 | \$55 | \$51 | \$48 | \$45 | \$42 | \$40 | \$38 | \$36 | \$31 | \$27 | \$20 | \$15 | \$12 |
|                    | 10yr ave.   | \$46   | \$41 | \$40 | \$38 | \$37 | \$35 | \$33 | \$32 | \$30 | \$30 | \$29 | \$28 | \$26 | \$23 | \$21 | \$16 | \$14 | \$12 |

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 15: Returns pr head for skirted fleece wool.

| Skirted FLC Weight |             | Micron |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |     |
|--------------------|-------------|--------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|-----|
| 2 Kg               |             | 16     | 16.5 | 17   | 17.5 | 18   | 18.5 | 19   | 19.5 | 20   | 21   | 22   | 23   | 24   | 25   | 26   | 28   | 30   | 32  |
| Yield (Sch Dry)    | 25% Current | \$13   | \$13 | \$12 | \$12 | \$12 | \$11 | \$10 | \$9  | \$9  | \$8  | \$8  | \$8  | \$7  | \$6  | \$5  | \$4  | \$3  | \$2 |
|                    | 10yr ave.   | \$9    | \$8  | \$8  | \$8  | \$7  | \$7  | \$7  | \$6  | \$6  | \$6  | \$6  | \$5  | \$5  | \$4  | \$4  | \$3  | \$3  | \$2 |
|                    | 30% Current | \$16   | \$15 | \$15 | \$15 | \$14 | \$13 | \$12 | \$11 | \$11 | \$10 | \$9  | \$9  | \$8  | \$7  | \$6  | \$5  | \$4  | \$3 |
|                    | 10yr ave.   | \$11   | \$10 | \$9  | \$9  | \$9  | \$8  | \$8  | \$7  | \$7  | \$7  | \$7  | \$7  | \$6  | \$5  | \$5  | \$4  | \$3  | \$3 |
|                    | 35% Current | \$18   | \$18 | \$17 | \$17 | \$16 | \$15 | \$14 | \$13 | \$12 | \$12 | \$11 | \$11 | \$10 | \$8  | \$8  | \$5  | \$4  | \$3 |
|                    | 10yr ave.   | \$13   | \$11 | \$11 | \$11 | \$10 | \$10 | \$9  | \$9  | \$8  | \$8  | \$8  | \$8  | \$7  | \$6  | \$6  | \$4  | \$4  | \$3 |
|                    | 40% Current | \$21   | \$20 | \$20 | \$19 | \$18 | \$17 | \$16 | \$15 | \$14 | \$13 | \$13 | \$12 | \$11 | \$10 | \$9  | \$6  | \$5  | \$4 |
|                    | 10yr ave.   | \$14   | \$13 | \$12 | \$12 | \$12 | \$11 | \$10 | \$10 | \$10 | \$9  | \$9  | \$9  | \$8  | \$7  | \$6  | \$5  | \$4  | \$4 |
|                    | 45% Current | \$24   | \$23 | \$22 | \$22 | \$21 | \$19 | \$18 | \$17 | \$16 | \$15 | \$14 | \$14 | \$13 | \$11 | \$10 | \$7  | \$5  | \$4 |
|                    | 10yr ave.   | \$16   | \$15 | \$14 | \$14 | \$13 | \$12 | \$12 | \$11 | \$11 | \$10 | \$10 | \$10 | \$9  | \$8  | \$7  | \$6  | \$5  | \$4 |
|                    | 50% Current | \$26   | \$25 | \$25 | \$24 | \$23 | \$21 | \$20 | \$19 | \$18 | \$16 | \$16 | \$15 | \$14 | \$12 | \$11 | \$8  | \$6  | \$5 |
|                    | 10yr ave.   | \$18   | \$16 | \$16 | \$15 | \$15 | \$14 | \$13 | \$12 | \$12 | \$12 | \$11 | \$11 | \$10 | \$9  | \$8  | \$6  | \$6  | \$5 |
|                    | 55% Current | \$29   | \$28 | \$27 | \$27 | \$25 | \$24 | \$22 | \$21 | \$20 | \$18 | \$17 | \$17 | \$16 | \$13 | \$12 | \$8  | \$6  | \$5 |
|                    | 10yr ave.   | \$20   | \$18 | \$17 | \$17 | \$16 | \$15 | \$14 | \$14 | \$13 | \$13 | \$12 | \$12 | \$11 | \$10 | \$9  | \$7  | \$6  | \$5 |
|                    | 60% Current | \$32   | \$31 | \$30 | \$29 | \$28 | \$26 | \$24 | \$23 | \$21 | \$20 | \$19 | \$18 | \$17 | \$14 | \$13 | \$9  | \$7  | \$6 |
|                    | 10yr ave.   | \$21   | \$20 | \$19 | \$18 | \$17 | \$17 | \$16 | \$15 | \$14 | \$14 | \$14 | \$13 | \$12 | \$11 | \$10 | \$8  | \$7  | \$6 |
|                    | 65% Current | \$34   | \$33 | \$32 | \$32 | \$30 | \$28 | \$26 | \$25 | \$23 | \$21 | \$20 | \$20 | \$18 | \$16 | \$14 | \$10 | \$8  | \$6 |
|                    | 10yr ave.   | \$23   | \$21 | \$20 | \$20 | \$19 | \$18 | \$17 | \$16 | \$15 | \$15 | \$15 | \$14 | \$13 | \$12 | \$10 | \$8  | \$7  | \$6 |
|                    | 70% Current | \$37   | \$36 | \$35 | \$34 | \$32 | \$30 | \$28 | \$27 | \$25 | \$23 | \$22 | \$21 | \$20 | \$17 | \$15 | \$11 | \$8  | \$7 |
|                    | 10yr ave.   | \$25   | \$23 | \$22 | \$21 | \$20 | \$19 | \$18 | \$17 | \$17 | \$16 | \$16 | \$15 | \$14 | \$13 | \$11 | \$9  | \$8  | \$7 |
|                    | 75% Current | \$39   | \$38 | \$37 | \$36 | \$35 | \$32 | \$30 | \$28 | \$27 | \$25 | \$24 | \$23 | \$21 | \$18 | \$16 | \$12 | \$9  | \$7 |
|                    | 10yr ave.   | \$27   | \$24 | \$23 | \$23 | \$22 | \$21 | \$20 | \$19 | \$18 | \$17 | \$17 | \$16 | \$15 | \$13 | \$12 | \$9  | \$8  | \$7 |
|                    | 80% Current | \$42   | \$41 | \$40 | \$39 | \$37 | \$34 | \$32 | \$30 | \$29 | \$26 | \$25 | \$24 | \$23 | \$19 | \$17 | \$12 | \$9  | \$7 |
|                    | 10yr ave.   | \$29   | \$26 | \$25 | \$24 | \$23 | \$22 | \$21 | \$20 | \$19 | \$19 | \$18 | \$18 | \$16 | \$14 | \$13 | \$10 | \$9  | \$8 |
|                    | 85% Current | \$45   | \$43 | \$42 | \$41 | \$39 | \$36 | \$34 | \$32 | \$30 | \$28 | \$27 | \$26 | \$24 | \$21 | \$18 | \$13 | \$10 | \$8 |
|                    | 10yr ave.   | \$30   | \$28 | \$26 | \$26 | \$25 | \$24 | \$22 | \$21 | \$20 | \$20 | \$19 | \$19 | \$17 | \$15 | \$14 | \$11 | \$10 | \$8 |

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.