



**Table 1: Northern Region Micron Price Guides**

| WEEK 24          |         |           | 12 MONTH COMPARISONS |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |          |           |          |           |      |      | 3 YEAR COMPARISONS |            |      |      |            | 10 YEAR COMPARISONS |             |     |      |            |
|------------------|---------|-----------|----------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|-----------|----------|-----------|------|------|--------------------|------------|------|------|------------|---------------------|-------------|-----|------|------------|
| 15/12/2021       |         | 8/12/2021 | 15/12/2020           | Now                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Now      |           | Now      |           | Now  |      | Now                |            | Now  |      | Percentile | 10 year             |             | Now |      | Percentile |
| MPG              | Current | Weekly    | This time            | compared                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 12 Month | compared  | 12 Month | compared  | Low  | High | Average            | compared   | Low  | High | Average    | 10 year             | compared    | Low | High | Average    |
|                  | Price   | Change    | Last Year            | to Last Year                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Low      | to Low    | High     | to High   |      |      |                    | to 3yr ave |      |      |            |                     | to 10yr ave |     |      |            |
| NRI              | 1438    | -2 -0.1%  | 1229                 | +209 17%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 919      | +519 56%  | 1568     | -130 -8%  | 919  | 2074 | 1491               | -53 -4%    | 50%  | 955  | 2163       | 1385                | +53 4%      | 64% |      |            |
| 15*              | 3590    | -20 -0.6% | 2660                 | +930 35%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 1945     | +1645 85% | 3460     | +130 4%   | 1945 | 3580 | 2679               | +911 34%   | 100% | 1674 | 3700       | 2679                | +979 37%    | 87% |      |            |
| 15.5*            | 3280    | -20 -0.6% | 2430                 | +850 35%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 1800     | +1480 82% | 3260     | +20 1%    | 1800 | 3270 | 2515               | +765 30%   | 100% | 1529 | 3450       | 2679                | +894 37%    | 87% |      |            |
| 16*              | 2810    | -30 -1.1% | 2190                 | +620 28%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 1650     | +1160 70% | 3060     | -250 -8%  | 1650 | 3060 | 2360               | +450 19%   | 85%  | 1310 | 3300       | 2044                | +766 37%    | 87% |      |            |
| 16.5             | 2607    | -20 -0.8% | 1998                 | +609 30%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 1482     | +1125 76% | 2824     | -217 -8%  | 1482 | 2824 | 2225               | +382 17%   | 82%  | 1279 | 3187       | 1960                | +647 33%    | 84% |      |            |
| 17               | 2438    | -6 -0.2%  | 1868                 | +570 31%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 1382     | +1056 76% | 2623     | -185 -7%  | 1382 | 2623 | 2115               | +323 15%   | 77%  | 1229 | 3008       | 1856                | +582 31%    | 81% |      |            |
| 17.5             | 2255    | -1        | 1726                 | +529 31%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 1291     | +964 75%  | 2403     | -148 -6%  | 1291 | 2572 | 2011               | +244 12%   | 76%  | 1196 | 2845       | 1787                | +468 26%    | 78% |      |            |
| 18               | 2044    | 0         | 1593                 | +451 28%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 1172     | +872 74%  | 2203     | -159 -7%  | 1172 | 2533 | 1902               | +142 7%    | 72%  | 1168 | 2708       | 1714                | +330 19%    | 73% |      |            |
| 18.5             | 1860    | +4 0.2%   | 1481                 | +379 26%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 1062     | +798 75%  | 2000     | -140 -7%  | 1062 | 2451 | 1801               | +59 3%     | 64%  | 1131 | 2591       | 1644                | +216 13%    | 69% |      |            |
| 19               | 1680    | +3 0.2%   | 1408                 | +272 19%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 995      | +685 69%  | 1830     | -150 -8%  | 995  | 2422 | 1707               | -27 -2%    | 53%  | 1095 | 2465       | 1575                | +105 7%     | 65% |      |            |
| 19.5             | 1519    | -1 -0.1%  | 1337                 | +182 14%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 949      | +570 60%  | 1669     | -150 -9%  | 949  | 2404 | 1639               | -120 -7%   | 49%  | 1056 | 2404       | 1523                | -4 0%       | 63% |      |            |
| 20               | 1380    | -1 -0.1%  | 1259                 | +121 10%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 910      | +470 52%  | 1518     | -138 -9%  | 910  | 2391 | 1580               | -200 -13%  | 47%  | 1045 | 2391       | 1479                | -99 -7%     | 53% |      |            |
| 21               | 1319    | -4 -0.3%  | 1185                 | +134 11%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 898      | +421 47%  | 1381     | -62 -4%   | 898  | 2368 | 1538               | -219 -14%  | 52%  | 1016 | 2368       | 1445                | -126 -9%    | 50% |      |            |
| 22               | 1307    | -8 -0.6%  | 1176                 | +131 11%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 863      | +444 51%  | 1332     | -25 -2%   | 863  | 2342 | 1513               | -206 -14%  | 53%  | 1009 | 2342       | 1419                | -112 -8%    | 51% |      |            |
| 23               | 1135    | -4 -0.4%  | 1119                 | +16 1%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 814      | +321 39%  | 1190     | -55 -5%   | 814  | 2212 | 1422               | -287 -20%  | 42%  | 957  | 2316       | 1373                | -238 -17%   | 28% |      |            |
| 24               | 951     | -5 -0.5%  | 967                  | -16 -2%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 750      | +201 27%  | 1115     | -164 -15% | 750  | 2016 | 1274               | -323 -25%  | 13%  | 895  | 2114       | 1261                | -310 -25%   | 4%  |      |            |
| 25               | 826     | -5 -0.6%  | 834                  | -8 -1%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 552      | +274 50%  | 914      | -88 -10%  | 552  | 1701 | 1072               | -246 -23%  | 16%  | 701  | 1801       | 1083                | -257 -24%   | 5%  |      |            |
| 26               | 728     | -30 -4.0% | 720                  | +8 1%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 526      | +202 38%  | 883      | -155 -18% | 526  | 1523 | 973                | -245 -25%  | 15%  | 660  | 1545       | 975                 | -247 -25%   | 4%  |      |            |
| 28               | 400     | -12 -2.9% | 480                  | -80 -17%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 396      | +4 1%     | 663      | -263 -40% | 396  | 1318 | 709                | -309 -44%  | 0%   | 414  | 1318       | 733                 | -333 -45%   | 0%  |      |            |
| 30               | 368     | +8 2.2%   | 376                  | -8 -2%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 319      | +49 15%   | 533      | -165 -31% | 319  | 998  | 569                | -201 -35%  | 12%  | 337  | 998        | 622                 | -254 -41%   | 3%  |      |            |
| 32               | 240     | 0         | 259                  | -19 -7%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 190      | +50 26%   | 339      | -99 -29%  | 190  | 659  | 368                | -128 -35%  | 11%  | 215  | 762        | 480                 | -240 -50%   | 3%  |      |            |
| MC               | 888     | -1 -0.1%  | 766                  | +122 16%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 621      | +267 43%  | 979      | -91 -9%   | 621  | 1251 | 933                | -45 -5%    | 43%  | 559  | 1563       | 970                 | -82 -8%     | 43% |      |            |
| AU BALES OFFERED |         |           | 40,862               | * 16.5 is the lowest Micron Price Guide (MPG) published by The Australian Wool Exchange (AWEX). Therefore MPG's below 16.5 micron are an estimate based on the best available information at the time of publication. Likewise, for any category where there is insufficient quantity offered to enable AWEX to quote, a quote will also be provided.<br>* Recording of 15 & 15.5 micron commenced in October 2017, and as a result some historic data is not yet available for those MPG's. Where historic data is not available an estimate based on '16 micron statistics' and incorporating the existing 15 & 15.5 micron data, will be provided as a guide. |          |           |          |           |      |      |                    |            |      |      |            |                     |             |     |      |            |
| AU BALES SOLD    |         |           | 35,265               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |          |           |          |           |      |      |                    |            |      |      |            |                     |             |     |      |            |
| AU PASSED-IN%    |         |           | 13.7%                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |          |           |          |           |      |      |                    |            |      |      |            |                     |             |     |      |            |
| AUD/USD          |         | 0.7114    | -0.2%                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |          |           |          |           |      |      |                    |            |      |      |            |                     |             |     |      |            |

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority, Australian Bureau Statistics (ABS), Woolmark.

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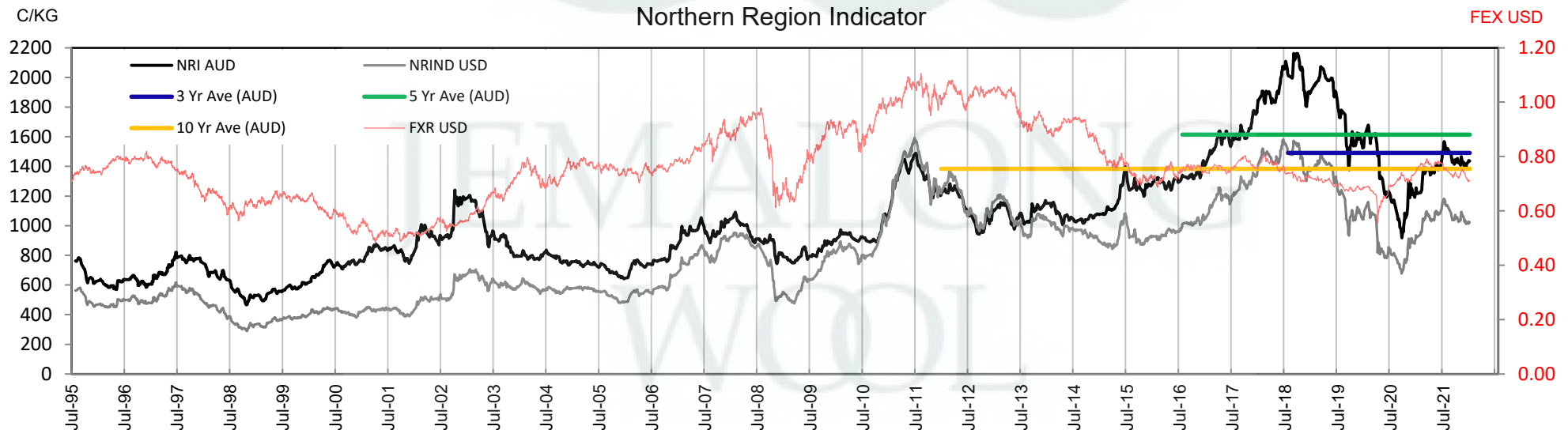
**MARKET COMMENTARY** Source: AWEX

After four consecutive weeks of rises, the market could not maintain its upward trajectory this week, recording a slight loss in what was the last sale for the calendar year. There were minimal price movements on the first selling day of selling in the Eastern centres, which was reflected in the -11 to +1 movements in the northern and southern region MPGs. These fluctuations, combined with minimal movements in the other sectors, pushed the EMI down by 3 cents for the day. The losses were more significant in the West, selling last, with MPGs shedding 19 to 25 cents.

However, the second selling day was more positive, with many MPGs recording positive movements. Across the country, the MPGs moved between -10 and +21 (the West bouncing back from the previous day's losses and recording the strongest overall gains). The EMI managed a one-cent increase for the day, closing the series at 1,358 (a drop of only 2 cents compared to the previous series). Worth noting, although the market recorded general overall losses, selected lots and microns recorded positive movements when compared to the previous series; this was due in part to solid buyer competition on selected lots, who were chasing specific wools to complete orders.

The EMI began the 2021 calendar year at 1,172, then proceeded to gain 186 cents for the year (an increase of 15.9%). This calendar year, the total dollar amount sold was 1.132 billion dollars (332 million more last year).

The market now heads into the annual three-week Christmas recess. Sales will resume in the week commencing Mon 10th of January.





**Table 2: Three Year Decile Table, since: 1/12/2018**

| Decile          | %    | 16   | 16.5 | 17   | 17.5 | 18   | 18.5 | 19   | 19.5 | 20   | 21   | 22   | 23   | 24   | 25   | 26   | 28   | 30  | 32  | MC   |
|-----------------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|-----|-----|------|
| 1               | 10%  | 1863 | 1727 | 1623 | 1518 | 1437 | 1364 | 1284 | 1243 | 1212 | 1172 | 1141 | 1067 | 938  | 801  | 719  | 442  | 358 | 238 | 740  |
| 2               | 20%  | 2015 | 1932 | 1813 | 1712 | 1584 | 1481 | 1395 | 1344 | 1295 | 1230 | 1189 | 1103 | 960  | 835  | 740  | 475  | 382 | 253 | 814  |
| 3               | 30%  | 2115 | 1995 | 1908 | 1864 | 1781 | 1672 | 1570 | 1467 | 1340 | 1267 | 1227 | 1118 | 979  | 848  | 765  | 500  | 404 | 266 | 865  |
| 4               | 40%  | 2175 | 2080 | 2006 | 1945 | 1850 | 1754 | 1624 | 1490 | 1365 | 1287 | 1249 | 1128 | 996  | 859  | 784  | 523  | 425 | 273 | 882  |
| 5               | 50%  | 2295 | 2199 | 2118 | 1984 | 1913 | 1818 | 1665 | 1524 | 1404 | 1311 | 1275 | 1161 | 1076 | 878  | 815  | 596  | 472 | 284 | 903  |
| 6               | 60%  | 2460 | 2313 | 2249 | 2112 | 1962 | 1844 | 1738 | 1662 | 1630 | 1620 | 1620 | 1527 | 1418 | 1180 | 1097 | 835  | 664 | 408 | 967  |
| 7               | 70%  | 2627 | 2530 | 2393 | 2214 | 2027 | 1880 | 1802 | 1767 | 1756 | 1746 | 1724 | 1641 | 1512 | 1279 | 1160 | 885  | 703 | 465 | 1011 |
| 8               | 80%  | 2710 | 2590 | 2446 | 2306 | 2141 | 2038 | 1999 | 1991 | 1985 | 1968 | 1958 | 1852 | 1696 | 1422 | 1267 | 954  | 774 | 507 | 1066 |
| 9               | 90%  | 2862 | 2646 | 2536 | 2463 | 2418 | 2360 | 2300 | 2284 | 2267 | 2245 | 2226 | 2212 | 1855 | 1571 | 1411 | 1116 | 921 | 596 | 1126 |
| 10              | 100% | 3060 | 2824 | 2623 | 2572 | 2533 | 2451 | 2422 | 2404 | 2391 | 2368 | 2342 | 2212 | 2016 | 1701 | 1523 | 1318 | 998 | 659 | 1251 |
| MPG             |      | 2810 | 2607 | 2438 | 2255 | 2044 | 1860 | 1680 | 1519 | 1380 | 1319 | 1307 | 1135 | 951  | 826  | 728  | 400  | 368 | 240 | 888  |
| 3 Yr Percentile |      | 85%  | 82%  | 77%  | 76%  | 72%  | 64%  | 53%  | 49%  | 47%  | 52%  | 53%  | 42%  | 13%  | 16%  | 15%  | 0%   | 12% | 11% | 43%  |

**Table 3: Ten Year Decile Table, since: 1/12/2011**

| Decile           | %    | 16   | 16.5 | 17   | 17.5 | 18   | 18.5 | 19   | 19.5 | 20   | 21   | 22   | 23   | 24   | 25   | 26   | 28   | 30  | 32  | MC   |
|------------------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|-----|-----|------|
| 1                | 10%  | 1430 | 1372 | 1298 | 1271 | 1229 | 1195 | 1168 | 1145 | 1131 | 1127 | 1106 | 1081 | 971  | 845  | 758  | 510  | 415 | 269 | 721  |
| 2                | 20%  | 1543 | 1461 | 1369 | 1327 | 1293 | 1259 | 1215 | 1192 | 1179 | 1163 | 1152 | 1119 | 1037 | 872  | 788  | 600  | 536 | 388 | 778  |
| 3                | 30%  | 1590 | 1528 | 1458 | 1411 | 1372 | 1334 | 1302 | 1273 | 1243 | 1225 | 1202 | 1139 | 1066 | 905  | 811  | 646  | 571 | 431 | 812  |
| 4                | 40%  | 1675 | 1587 | 1544 | 1512 | 1473 | 1439 | 1389 | 1356 | 1321 | 1271 | 1244 | 1190 | 1096 | 936  | 837  | 670  | 588 | 463 | 869  |
| 5                | 50%  | 1865 | 1788 | 1654 | 1604 | 1557 | 1513 | 1476 | 1441 | 1365 | 1318 | 1298 | 1264 | 1169 | 1036 | 930  | 718  | 624 | 483 | 959  |
| 6                | 60%  | 2115 | 2060 | 1942 | 1900 | 1808 | 1698 | 1597 | 1494 | 1432 | 1397 | 1369 | 1340 | 1238 | 1113 | 1020 | 773  | 646 | 507 | 1060 |
| 7                | 70%  | 2340 | 2289 | 2195 | 2133 | 2002 | 1861 | 1766 | 1672 | 1586 | 1492 | 1450 | 1404 | 1333 | 1182 | 1092 | 824  | 684 | 553 | 1094 |
| 8                | 80%  | 2600 | 2538 | 2403 | 2267 | 2164 | 2046 | 1898 | 1797 | 1763 | 1728 | 1702 | 1623 | 1490 | 1251 | 1143 | 873  | 722 | 597 | 1151 |
| 9                | 90%  | 2895 | 2730 | 2579 | 2503 | 2389 | 2270 | 2189 | 2162 | 2146 | 2129 | 2110 | 1962 | 1811 | 1504 | 1321 | 945  | 808 | 659 | 1275 |
| 10               | 100% | 3300 | 3187 | 3008 | 2845 | 2708 | 2591 | 2465 | 2404 | 2391 | 2368 | 2342 | 2316 | 2114 | 1801 | 1545 | 1318 | 998 | 762 | 1563 |
| MPG              |      | 2810 | 2607 | 2438 | 2255 | 2044 | 1860 | 1680 | 1519 | 1380 | 1319 | 1307 | 1135 | 951  | 826  | 728  | 400  | 368 | 240 | 888  |
| 10 Yr Percentile |      | 87%  | 84%  | 81%  | 78%  | 73%  | 69%  | 65%  | 63%  | 53%  | 50%  | 51%  | 28%  | 4%   | 5%   | 4%   | 0%   | 3%  | 3%  | 43%  |

**Definitions:**

\* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.

Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.

\* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.

The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.

**Example:** In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1738 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1597 for 60% of the time, over the past ten years.



**Table 4: Riemann Forwards, as at: 15/12/21** **Any highlighted in yellow are recent trades, trading since: Thursday, 9 December 2021**

| MICRON<br>(Total Traded = 137) |               | 18um<br>(22 Traded)         | 18.5um<br>(0 Traded) | 19um<br>(88 Traded)          | 19.5um<br>(0 Traded) | 21um<br>(24 Traded)         | 22um<br>(0 Traded) | 23um<br>(0 Traded) | 28um<br>(2 Traded)         | 30um<br>(1 Traded)        |
|--------------------------------|---------------|-----------------------------|----------------------|------------------------------|----------------------|-----------------------------|--------------------|--------------------|----------------------------|---------------------------|
| FORWARD CONTRACT MONTH         | Dec-2021 (19) | 7/10/21<br><b>2020</b> (5)  |                      | 21/09/21<br><b>1670</b> (8)  |                      | 26/11/21<br><b>1320</b> (6) |                    |                    |                            |                           |
|                                | Jan-2022 (34) | 2/06/21<br><b>1955</b> (1)  |                      | 6/12/21<br><b>1650</b> (27)  |                      | 6/12/21<br><b>1310</b> (5)  |                    |                    | 1/09/21<br><b>500</b> (1)  |                           |
|                                | Feb-2022 (16) |                             |                      | 29/11/21<br><b>1670</b> (10) |                      | 24/11/21<br><b>1320</b> (4) |                    |                    | 10/12/21<br><b>430</b> (1) | 5/11/21<br><b>375</b> (1) |
|                                | Mar-2022 (15) |                             |                      | 24/11/21<br><b>1630</b> (13) |                      | 7/12/21<br><b>1350</b> (2)  |                    |                    |                            |                           |
|                                | Apr-2022 (13) | 2/06/21<br><b>1955</b> (1)  |                      | 13/12/21<br><b>1680</b> (10) |                      | 17/08/21<br><b>1310</b> (2) |                    |                    |                            |                           |
|                                | May-2022 (6)  | 9/12/21<br><b>2050</b> (2)  |                      | 22/10/21<br><b>1740</b> (2)  |                      | 17/08/21<br><b>1310</b> (2) |                    |                    |                            |                           |
|                                | Jun-2022 (8)  | 29/10/21<br><b>2030</b> (4) |                      | 14/12/21<br><b>1680</b> (3)  |                      | 29/04/21<br><b>1300</b> (1) |                    |                    |                            |                           |
|                                | Jul-2022 (3)  | 27/10/21<br><b>2050</b> (1) |                      | 10/11/21<br><b>1660</b> (2)  |                      |                             |                    |                    |                            |                           |
|                                | Aug-2022 (7)  | 22/10/21<br><b>2050</b> (6) |                      | 3/05/21<br><b>1650</b> (1)   |                      |                             |                    |                    |                            |                           |
|                                | Sep-2022 (5)  | 20/10/21<br><b>2050</b> (1) |                      | 22/10/21<br><b>1725</b> (4)  |                      |                             |                    |                    |                            |                           |
|                                | Oct-2022 (8)  |                             |                      | 8/12/21<br><b>1680</b> (6)   |                      | 14/07/21<br><b>1350</b> (2) |                    |                    |                            |                           |
|                                | Nov-2022 (1)  |                             |                      | 28/09/21<br><b>1680</b> (1)  |                      |                             |                    |                    |                            |                           |
|                                | Dec-2022      |                             |                      |                              |                      |                             |                    |                    |                            |                           |
|                                | Jan-2023      |                             |                      |                              |                      |                             |                    |                    |                            |                           |
|                                | Feb-2023      |                             |                      |                              |                      |                             |                    |                    |                            |                           |
|                                | Mar-2023      |                             |                      |                              |                      |                             |                    |                    |                            |                           |
|                                | Apr-2023 (1)  |                             |                      | 28/09/21<br><b>1680</b> (1)  |                      |                             |                    |                    |                            |                           |
|                                | May-2023      |                             |                      |                              |                      |                             |                    |                    |                            |                           |
|                                | Jun-2023 (1)  | 29/10/21<br><b>2000</b> (1) |                      |                              |                      |                             |                    |                    |                            |                           |
|                                | Jul-2023      |                             |                      |                              |                      |                             |                    |                    |                            |                           |
|                                | Aug-2023      |                             |                      |                              |                      |                             |                    |                    |                            |                           |
|                                | Sep-2023      |                             |                      |                              |                      |                             |                    |                    |                            |                           |
|                                | Oct-2023      |                             |                      |                              |                      |                             |                    |                    |                            |                           |

**Explanatory Notes:** Prices quoted reflect the most recent trades, at time of print.

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**Table 6: National Market Share**

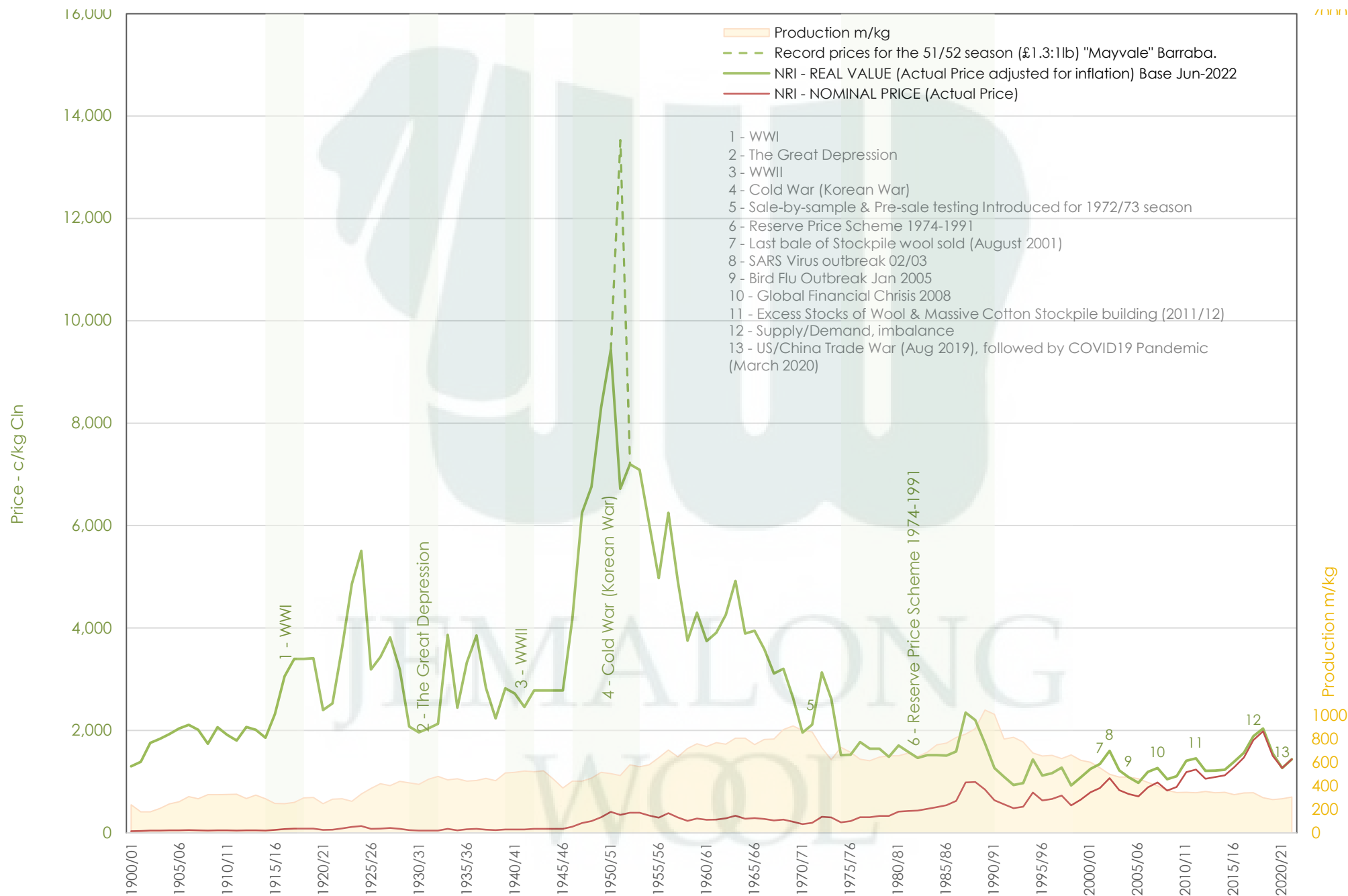
|                        | Rank | Current Selling Week<br>Week 24 |                |     | Previous Selling Week<br>Week 23 |                |     | Last Season<br>2020-21 |                |     | 2 Years Ago<br>2019-20 |                |     | 3 Years Ago<br>2018-19 |                |     | 5 Years Ago<br>2016-17 |                |     | 10 Years Ago<br>2011-12 |                |     |
|------------------------|------|---------------------------------|----------------|-----|----------------------------------|----------------|-----|------------------------|----------------|-----|------------------------|----------------|-----|------------------------|----------------|-----|------------------------|----------------|-----|-------------------------|----------------|-----|
|                        |      | Buyer                           | Bales          | MS% | Buyer                            | Bales          | MS% | Buyer                  | Bales          | MS% | Buyer                  | Bales          | MS% | Buyer                  | Bales          | MS% | Buyer                  | Bales          | MS% | Buyer                   | Bales          | MS% |
| Top 10, Auction Buyers | 1    | TECM                            | 5,706          | 16% | TECM                             | 5,105          | 15% |                        |                |     | TECM                   | 176,746        | 15% | TECM                   | 183,590        | 12% | TECM                   | 254,326        | 15% | VTRA                    | 229,207        | 14% |
|                        | 2    | EWES                            | 3,598          | 10% | TIAM                             | 3,855          | 11% |                        |                |     | EWES                   | 111,152        | 9%  | FOXN                   | 137,101        | 9%  | FOXN                   | 187,265        | 11% | TECM                    | 153,616        | 9%  |
|                        | 3    | FOXN                            | 3,342          | 9%  | EWES                             | 3,122          | 9%  |                        |                |     | FOXN                   | 111,069        | 9%  | TIAM                   | 125,963        | 8%  | AMEM                   | 131,915        | 8%  | FOXN                    | 136,698        | 8%  |
|                        | 4    | PMWF                            | 2,623          | 7%  | FOXN                             | 2,713          | 8%  |                        |                |     | TIAM                   | 99,632         | 8%  | SETS                   | 117,207        | 8%  | CTXS                   | 126,202        | 7%  | QCTB                    | 112,745        | 7%  |
|                        | 5    | TIAM                            | 2,516          | 7%  | AMEM                             | 1,913          | 6%  |                        |                |     | AMEM                   | 95,222         | 8%  | AMEM                   | 112,113        | 8%  | LEMM                   | 117,132        | 7%  | WIEM                    | 100,817        | 6%  |
|                        | 6    | MODM                            | 2,004          | 6%  | MCHA                             | 1,814          | 5%  |                        |                |     | PMWF                   | 75,805         | 6%  | EWES                   | 94,720         | 6%  | PMWF                   | 110,465        | 6%  | LEMM                    | 88,348         | 5%  |
|                        | 7    | PEAM                            | 1,724          | 5%  | PMWF                             | 1,743          | 5%  |                        |                |     | UWCM                   | 60,137         | 5%  | KATS                   | 85,234         | 6%  | TIAM                   | 108,726        | 6%  | MODM                    | 74,646         | 4%  |
|                        | 8    | AMEM                            | 1,708          | 5%  | SMAM                             | 1,526          | 5%  |                        |                |     | KATS                   | 50,277         | 4%  | PMWF                   | 80,474         | 5%  | MODM                   | 78,943         | 5%  | CTXS                    | 69,266         | 4%  |
|                        | 9    | UWCM                            | 1,378          | 4%  | UWCM                             | 1,451          | 4%  |                        |                |     | MCHA                   | 49,296         | 4%  | UWCM                   | 65,978         | 4%  | MCHA                   | 74,261         | 4%  | PMWF                    | 64,659         | 4%  |
|                        | 10   | SMAM                            | 1,179          | 3%  | PEAM                             | 1,374          | 4%  |                        |                |     | SETS                   | 45,008         | 4%  | MCHA                   | 63,262         | 4%  | KATS                   | 57,998         | 3%  | GSAS                    | 58,233         | 3%  |
| MFLC<br>TOP 5          | 1    | TECM                            | 3,125          | 18% | TIAM                             | 3,197          | 18% |                        |                |     | TECM                   | 99,605         | 15% | SETS                   | 109,434        | 13% | CTXS                   | 123,858        | 13% | VTRA                    | 171,425        | 19% |
|                        | 2    | PMWF                            | 2,561          | 15% | TECM                             | 2,802          | 16% |                        |                |     | TIAM                   | 72,376         | 11% | TECM                   | 99,231         | 12% | TECM                   | 122,362        | 13% | QCTB                    | 86,901         | 10% |
|                        | 3    | EWES                            | 1,863          | 11% | PMWF                             | 1,687          | 10% |                        |                |     | PMWF                   | 72,234         | 11% | TIAM                   | 80,594         | 10% | PMWF                   | 103,487        | 11% | TECM                    | 76,083         | 8%  |
|                        | 4    | TIAM                            | 1,828          | 11% | EWES                             | 1,476          | 9%  |                        |                |     | FOXN                   | 61,961         | 9%  | PMWF                   | 72,193         | 9%  | FOXN                   | 98,003         | 10% | LEMM                    | 68,961         | 8%  |
|                        | 5    | FOXN                            | 1,154          | 7%  | MEWS                             | 1,173          | 7%  |                        |                |     | EWES                   | 51,367         | 8%  | FOXN                   | 65,851         | 8%  | LEMM                   | 79,024         | 8%  | PMWF                    | 60,070         | 7%  |
| MSKT<br>TOP 5          | 1    | TECM                            | 1,180          | 25% | TECM                             | 1,060          | 23% |                        |                |     | TECM                   | 33,722         | 19% | AMEM                   | 35,047         | 17% | TECM                   | 47,486         | 18% | WIEM                    | 43,156         | 16% |
|                        | 2    | EWES                            | 681            | 14% | EWES                             | 733            | 16% |                        |                |     | EWES                   | 23,530         | 13% | TECM                   | 32,363         | 15% | AMEM                   | 37,559         | 14% | MODM                    | 30,285         | 11% |
|                        | 3    | TIAM                            | 635            | 13% | TIAM                             | 491            | 11% |                        |                |     | AMEM                   | 21,309         | 12% | TIAM                   | 30,903         | 15% | TIAM                   | 30,066         | 12% | TECM                    | 25,264         | 9%  |
|                        | 4    | WCWF                            | 311            | 7%  | SMAM                             | 355            | 8%  |                        |                |     | TIAM                   | 20,170         | 11% | EWES                   | 26,210         | 12% | MODM                   | 23,900         | 9%  | PLEX                    | 21,990         | 8%  |
|                        | 5    | FOXN                            | 306            | 6%  | AMEM                             | 349            | 8%  |                        |                |     | UWCM                   | 17,510         | 10% | MODM                   | 16,112         | 8%  | FOXN                   | 20,167         | 8%  | GSAS                    | 16,284         | 6%  |
| XB<br>TOP 5            | 1    | MODM                            | 1,779          | 23% | TECM                             | 937            | 13% |                        |                |     | TECM                   | 27,953         | 14% | TECM                   | 35,843         | 14% | TECM                   | 53,660         | 20% | FOXN                    | 41,689         | 15% |
|                        | 2    | PEAM                            | 1,062          | 14% | MODM                             | 823            | 11% |                        |                |     | PEAM                   | 23,607         | 12% | FOXN                   | 35,810         | 14% | KATS                   | 33,262         | 12% | VTRA                    | 31,427         | 12% |
|                        | 3    | TECM                            | 901            | 12% | MCHA                             | 820            | 11% |                        |                |     | FOXN                   | 22,019         | 11% | EWES                   | 20,980         | 8%  | FOXN                   | 31,946         | 12% | TECM                    | 31,094         | 11% |
|                        | 4    | FOXN                            | 778            | 10% | FOXN                             | 801            | 11% |                        |                |     | EWES                   | 20,353         | 10% | MODM                   | 19,069         | 7%  | LEMM                   | 31,236         | 12% | QCTB                    | 22,610         | 8%  |
|                        | 5    | KATS                            | 569            | 7%  | PEAM                             | 774            | 11% |                        |                |     | AMEM                   | 20,039         | 10% | AMEM                   | 17,248         | 7%  | MODM                   | 26,589         | 10% | CTXS                    | 19,985         | 7%  |
| ODDS<br>TOP 5          | 1    | FOXN                            | 1,104          | 20% | FOXN                             | 734            | 15% |                        |                |     | MCHA                   | 27,873         | 18% | MCHA                   | 37,911         | 21% | MCHA                   | 37,562         | 18% | FOXN                    | 34,603         | 15% |
|                        | 2    | UWCM                            | 730            | 13% | MCHA                             | 559            | 12% |                        |                |     | FOXN                   | 18,687         | 12% | VWPM                   | 26,672         | 15% | FOXN                   | 37,149         | 18% | MCHA                    | 30,689         | 13% |
|                        | 3    | VWPM                            | 533            | 9%  | EWES                             | 520            | 11% |                        |                |     | EWES                   | 15,902         | 10% | FOXN                   | 26,591         | 15% | TECM                   | 30,818         | 15% | VWPM                    | 22,219         | 10% |
|                        | 4    | EWES                            | 522            | 9%  | UWCM                             | 480            | 10% |                        |                |     | VWPM                   | 15,673         | 10% | EWES                   | 16,659         | 9%  | VWPM                   | 25,375         | 12% | VTRA                    | 21,495         | 9%  |
|                        | 5    | TECM                            | 500            | 9%  | VWPM                             | 317            | 7%  |                        |                |     | TECM                   | 15,466         | 10% | TECM                   | 16,153         | 9%  | WCWF                   | 8,029          | 4%  | TECM                    | 21,175         | 9%  |
| Auction<br>Totals      |      | <u>Bales Sold</u>               | <u>\$/Bale</u> |     | <u>Bales Sold</u>                | <u>\$/Bale</u> |     | <u>Bales Sold</u>      | <u>\$/Bale</u> |     | <u>Bales Sold</u>      | <u>\$/Bale</u> |     | <u>Bales Sold</u>      | <u>\$/Bale</u> |     | <u>Bales Sold</u>      | <u>\$/Bale</u> |     | <u>Bales Sold</u>       | <u>\$/Bale</u> |     |
|                        |      | 35,265                          | \$ 1,520       |     | 33,862                           | \$ 1,659       |     | 1,558,820              | \$1,455        |     | 1,207,629              | \$1,633        |     | 1,477,234              | \$2,161        |     | 1,709,642              | \$1,613        |     | 1,683,163               | \$1,312        |     |
|                        |      | <u>Auction Value</u>            |                |     | <u>Auction Value</u>             |                |     | <u>Auction Value</u>   |                |     | <u>Auction Value</u>   |                |     | <u>Auction Value</u>   |                |     | <u>Auction Value</u>   |                |     | <u>Auction Value</u>    |                |     |
|                        |      | \$53,620,000                    |                |     | \$56,190,000                     |                |     | \$2,267,750,000        |                |     | \$1,972,385,159        |                |     | \$3,192,210,000        |                |     | \$2,756,825,646        |                |     | \$2,208,432,642         |                |     |

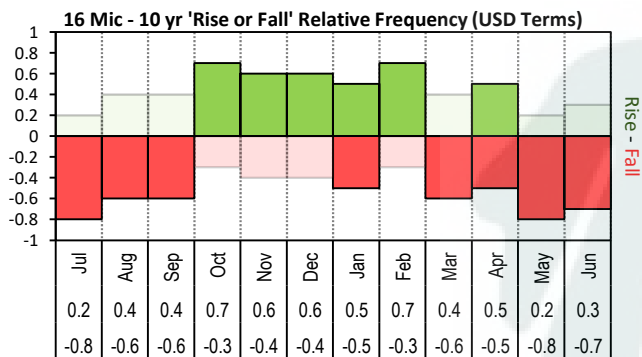


Table 7: NSW Production Statistics

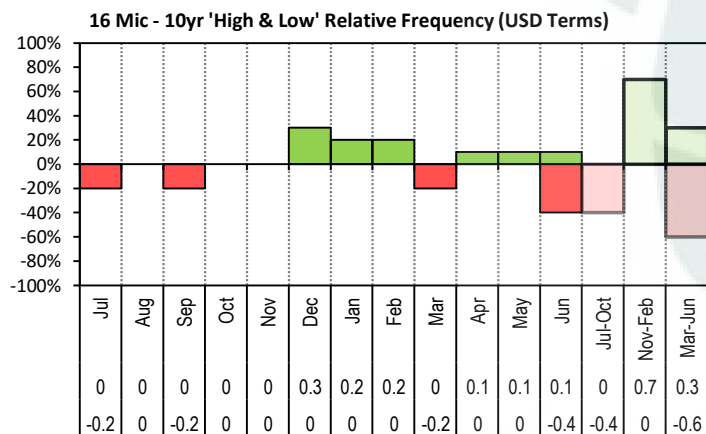
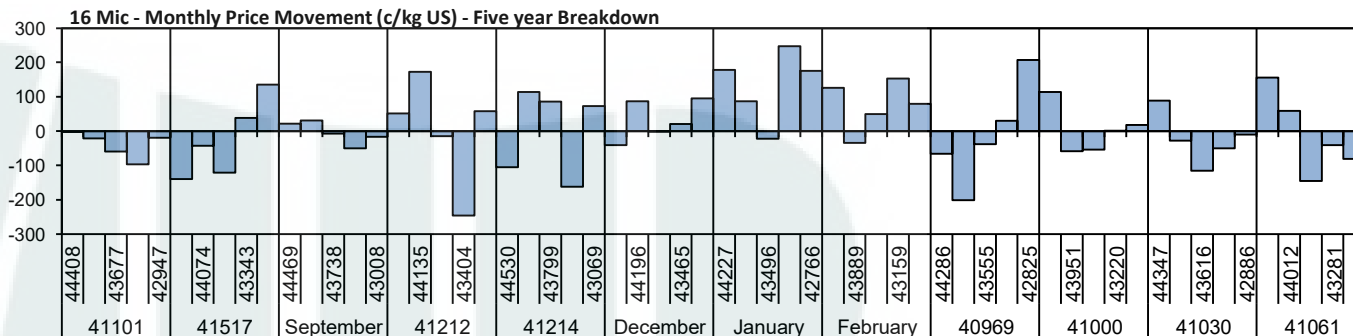
| MAX                                     |                            |                              | MIN    |                    | MAX GAIN |         | MAX REDUCTION |         |                 |         |           |         |              |         |                |
|-----------------------------------------|----------------------------|------------------------------|--------|--------------------|----------|---------|---------------|---------|-----------------|---------|-----------|---------|--------------|---------|----------------|
| 2020-21                                 |                            |                              |        |                    |          |         |               |         |                 |         |           |         |              |         |                |
| Statistical Devision, Area Code & Towns |                            |                              |        | Auction Bales (FH) | Micron   | +/- YoY | Vmb %         | +/- YoY | Yield % Sch Dry | +/- YoY | Length mm | +/- YoY | Strength Nkt | +/- YoY | Ave Price c/kg |
| Northern                                | N02                        | Tenterfield, Glen Innes      |        | 4,569              | 18.6     | 0.4     | 3.9           | 2.8     | 65.6            | -2.2    | 83        | 4.2     | 35           | -3.9    | 982            |
|                                         | N03                        | Guyra                        |        | 42,000             | 20.7     | 1.2     | 2.9           | 1.3     | 63.1            | -0.3    | 82        | 1.8     | 32           | -3.3    | 829            |
|                                         | N04                        | Inverell                     |        | 3,839              | 19.0     | 0.6     | 4.6           | 2.4     | 63.3            | -1.4    | 85        | 4.5     | 34           | -1.1    | 811            |
|                                         | N05                        | Armidale                     |        | 1,066              | 20.2     | 0.1     | 5.6           | 2.7     | 62.0            | -2.5    | 86        | 5.3     | 34           | -4.8    | 715            |
|                                         | N06                        | Tamworth, Gunnedah, Quirindi |        | 5,210              | 19.9     | 0.7     | 4.7           | 2.0     | 63.1            | -1.1    | 84        | 0.0     | 33           | -3.7    | 799            |
|                                         | N07                        | Moree                        |        | 3,398              | 19.6     | 0.8     | 3.8           | 1.4     | 62.1            | 4.6     | 82        | 4.4     | 38           | 5.1     | 739            |
|                                         | N08                        | Narrabri                     |        | 2,345              | 19.4     | 0.6     | 3.1           | 0.8     | 62.2            | 4.2     | 82        | 2.2     | 38           | 2.6     | 775            |
| North Western & Far West                | N09                        | Cobar, Bourke, Wanaaring     |        | 6,767              | 20.2     | 0.7     | 3.6           | -0.2    | 57.1            | 3.2     | 88        | 5.4     | 37           | 2.8     | 677            |
|                                         | N12                        | Walgett                      |        | 6,777              | 19.3     | 0.4     | 3.9           | 0.6     | 56.8            | 1.7     | 84        | 5.1     | 34           | -1.1    | 725            |
|                                         | N13                        | Nyngan                       |        | 12,841             | 19.9     | 1.1     | 6.9           | 1.9     | 55.4            | 0.8     | 87        | 6.3     | 35           | -0.1    | 612            |
|                                         | N14                        | Dubbo, Narromine             |        | 16,904             | 20.5     | 0.1     | 4.5           | 1.0     | 59.0            | 3.3     | 84        | 1.3     | 36           | 1.3     | 635            |
|                                         | N16                        | Dunedoo                      |        | 7,568              | 20.3     | 0.4     | 3.9           | 1.4     | 63.0            | 2.9     | 86        | 2.7     | 36           | 1.2     | 752            |
|                                         | N17                        | Mudgee, Wellington, Gulgong  |        | 20,045             | 19.6     | 0.3     | 3.1           | 1.0     | 64.5            | 3.1     | 84        | 2.6     | 35           | -0.9    | 855            |
|                                         | N33                        | Coonabarabran                |        | 3,092              | 20.6     | 0.6     | 5.8           | 3.1     | 61.5            | 3.2     | 89        | 3.3     | 34           | 1.6     | 670            |
|                                         | N34                        | Coonamble                    |        | 6,552              | 20.3     | 0.5     | 5.0           | 1.3     | 60.1            | 6.4     | 87        | 2.7     | 37           | 2.6     | 673            |
|                                         | N36                        | Gilgandra, Gulargambone      |        | 5,152              | 20.5     | -0.3    | 4.2           | 1.6     | 60.3            | 3.1     | 88        | 2.3     | 35           | 2.7     | 707            |
|                                         | N40                        | Brewarrina                   |        | 4,992              | 19.8     | 0.8     | 3.2           | 0.0     | 59.0            | 3.3     | 88        | 5.8     | 38           | 2.6     | 724            |
| N10                                     | Wilcannia, Broken Hill     |                              | 13,384 | 20.5               | 0.5      | 3.2     | 0.7           | 54.9    | 0.1             | 89      | 3.0       | 35      | -0.8         | 614     |                |
| Central West                            | N15                        | Forbes, Parkes, Cowra        |        | 36,588             | 20.4     | 0.4     | 3.1           | 1.2     | 60.6            | 3.9     | 87        | 4.5     | 35           | -0.4    | 686            |
|                                         | N18                        | Lithgow, Oberon              |        | 2,947              | 22.2     | 0.6     | 1.7           | 0.0     | 69.3            | 2.0     | 86        | -1.2    | 34           | -4.2    | 803            |
|                                         | N19                        | Orange, Bathurst             |        | 41,422             | 21.3     | 0.0     | 2.0           | 0.4     | 65.8            | 3.0     | 88        | 0.7     | 35           | -1.1    | 766            |
|                                         | N25                        | West Wyalong                 |        | 21,091             | 20.0     | 0.4     | 2.9           | 1.2     | 59.2            | 4.4     | 89        | 3.3     | 35           | 0.7     | 694            |
|                                         | N35                        | Condobolin, Lake Cargelligo  |        | 9,053              | 20.0     | 0.3     | 5.4           | 1.4     | 56.6            | 2.9     | 80        | -2.3    | 38           | 1.9     | 626            |
| Murrumbidgee                            | N26                        | Cootamundra, Temora          |        | 25,430             | 21.0     | 0.0     | 1.7           | 0.6     | 61.8            | 4.2     | 90        | 3.0     | 34           | -0.3    | 691            |
|                                         | N27                        | Adelong, Gundagai            |        | 13,369             | 21.2     | 0.5     | 1.7           | 0.4     | 65.8            | 3.1     | 89        | 1.5     | 35           | 1.3     | 728            |
|                                         | N29                        | Wagga, Narrandera            |        | 31,253             | 21.6     | 0.1     | 1.7           | 0.6     | 62.9            | 2.7     | 89        | 2.4     | 35           | 1.8     | 674            |
|                                         | N37                        | Griffith, Hillston           |        | 11,661             | 21.4     | 0.2     | 4.4           | 1.1     | 59.5            | 1.7     | 86        | 3.6     | 39           | 1.0     | 597            |
|                                         | N39                        | Hay, Coleambally             |        | 18,059             | 20.7     | 0.6     | 4.5           | 1.4     | 60.3            | 1.0     | 88        | 2.2     | 41           | 2.4     | 672            |
| Murray                                  | N11                        | Wentworth, Balranald         |        | 9,268              | 21.0     | 0.4     | 4.8           | -0.3    | 56.7            | 2.3     | 92        | 3.9     | 38           | 2.5     | 596            |
|                                         | N28                        | Albury, Corowa, Holbrook     |        | 30,362             | 21.1     | 0.0     | 1.4           | 0.4     | 64.6            | 3.3     | 89        | 2.8     | 35           | 2.4     | 753            |
|                                         | N31                        | Deniliquin                   |        | 23,644             | 21.0     | 0.6     | 3.0           | 1.0     | 63.9            | 0.6     | 90        | 6.0     | 38           | 2.9     | 702            |
|                                         | N38                        | Finley, Berrigan, Jerilderie |        | 11,266             | 20.4     | 0.3     | 2.9           | 1.0     | 62.4            | 1.5     | 86        | 1.0     | 39           | 3.5     | 715            |
| South Eastern                           | N23                        | Goulburn, Young, Yass        |        | 98,991             | 20.1     | 0.3     | 1.6           | 0.5     | 65.9            | 4.1     | 91        | 3.0     | 33           | -1.4    | 864            |
|                                         | N24                        | Monaro (Cooma, Bombala)      |        | 27,316             | 19.1     | -0.1    | 1.4           | 0.4     | 65.8            | -0.7    | 94        | 0.1     | 31           | -4.6    | 928            |
|                                         | N32                        | A.C.T.                       |        | 104                | 18.6     | -1.1    | 1.3           | 0.4     | 65.8            | 4.9     | 98        | 19.9    | 31           | -7.4    | 991            |
|                                         | N43                        | South Coast (Bega)           |        | 392                | 18.4     | -0.2    | 1.2           | 0.6     | 71.0            | -1.8    | 91        | 0.3     | 35           | -4.6    | 1119           |
| NSW                                     | AWEX Sale Statistics 20-21 |                              |        | 609,176            | 20.5     | 0.3     | 2.7           | 0.9     | 62.6            | 2.3     | 87        | 2.1     | 35           | 0.2     | 758            |

| AWTA Mthly Key Test Data |                  |         | Bales Tested | +/- YoY | Micron | +/- YoY | VMB | +/- YoY | Yld  | +/- YoY | Lth | +/- YoY | Nkt | +/- YoY | POBM +/- |
|--------------------------|------------------|---------|--------------|---------|--------|---------|-----|---------|------|---------|-----|---------|-----|---------|----------|
| AUSTRALIA                | Current Season   | August  | 136,439      | 38,263  | 20.5   | 0.3     | 2.6 | 0.8     | 63.7 | 1.3     | 90  | 0.0     | 36  | 2.2     | 49 -2.9  |
|                          |                  | Y.T.D   | 239,149      | 65,028  | 20.7   | 0.4     | 2.6 | 0.8     | 63.6 | 1.6     | 89  | 0.0     | 36  | 2.0     | 49 -2.0  |
|                          | Previous Seasons | 2020-21 | 174,121      | -38800  | 20.3   | 0.3     | 1.8 | -0.3    | 62.0 | 0.3     | 89  | 3.0     | 34  | -1.0    | 51 7.0   |
|                          |                  | 2019-20 | 212,921      | -36049  | 20.0   | -0.2    | 2.1 | -0.6    | 61.7 | -1.0    | 86  | 0.0     | 35  | -1.0    | 44 0.0   |
|                          |                  | Y.T.D.  | 248,970      | -14,296 | 20.2   | -0.5    | 2.7 | -0.3    | 62.7 | -1.3    | 86  | -2.8    | 36  | 0.8     | 44 -6.0  |

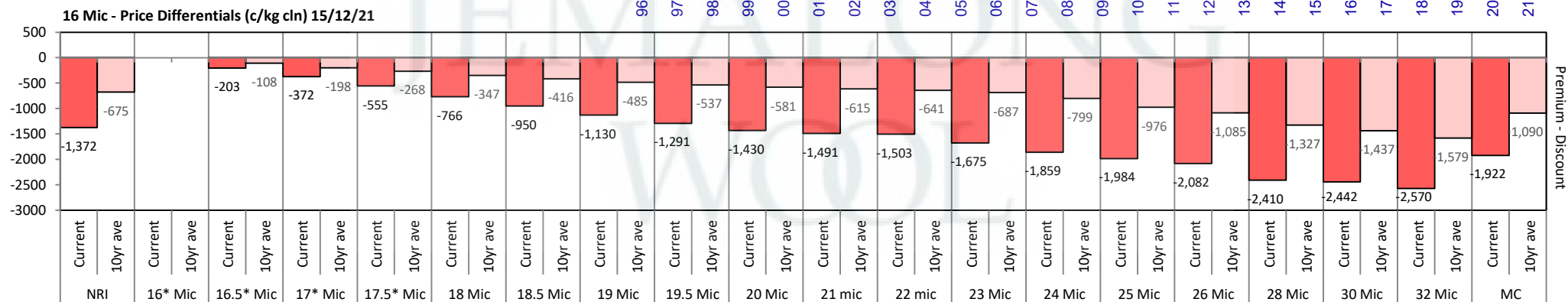
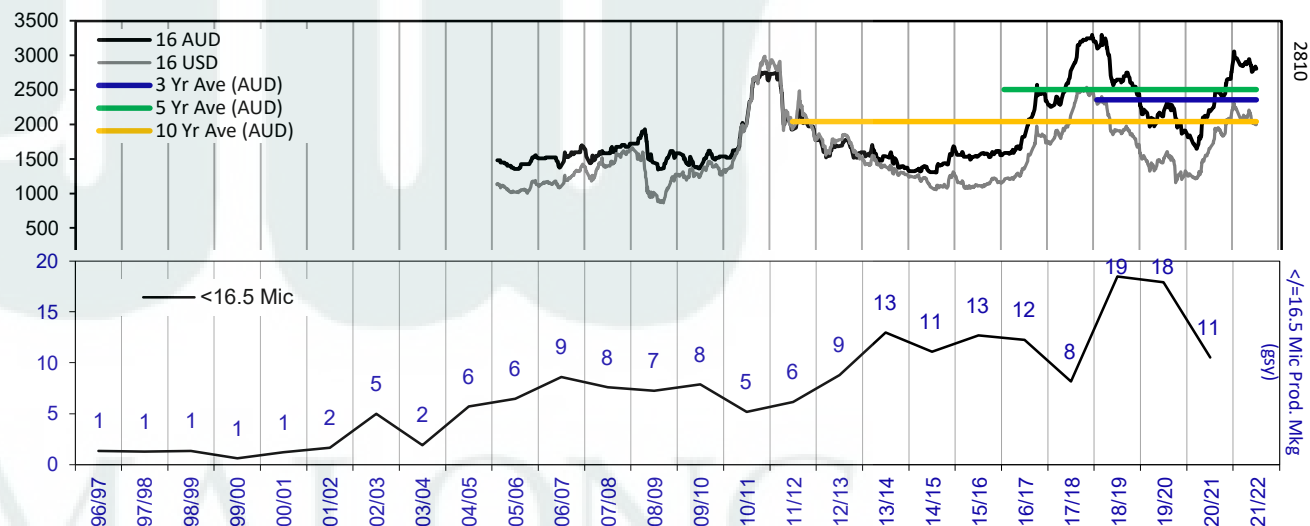


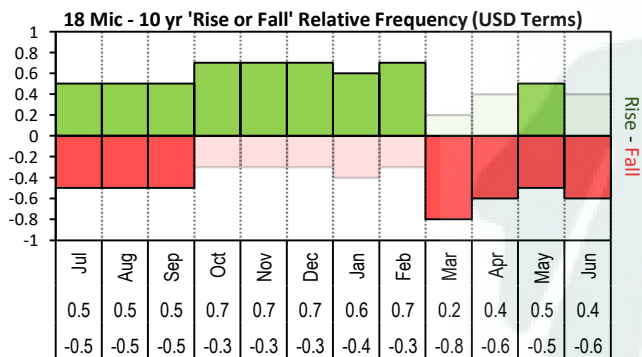


The above '**Rise or Fall**' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The '**Monthly Price Movement**' graph shows the extent of movement for each month, for the past 5 years.

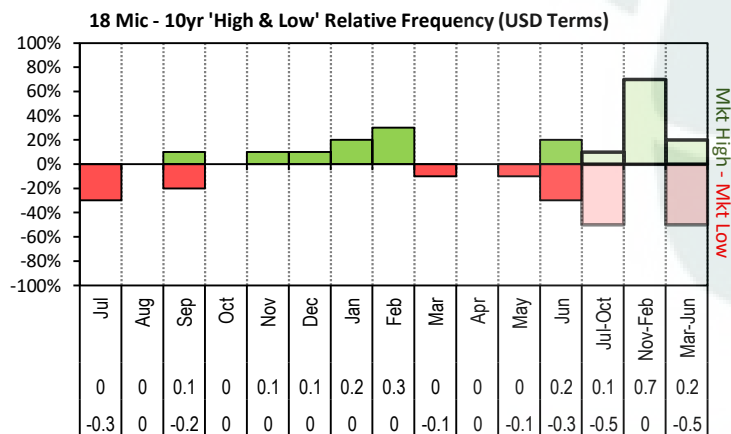
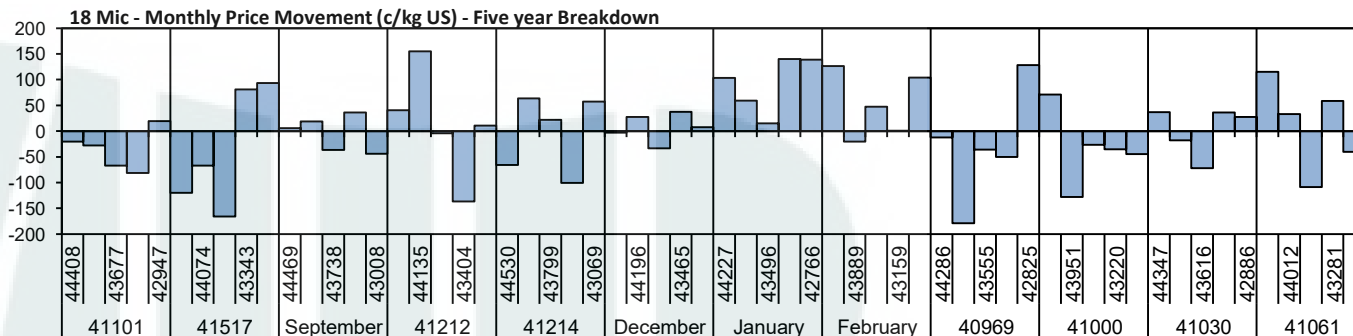


The above graph, shows how often the '12 month high & low' have been achieved for a

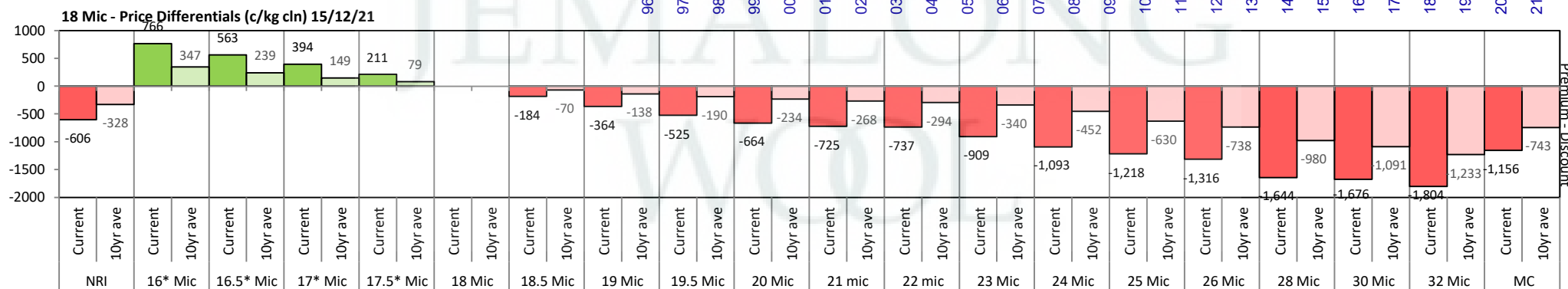
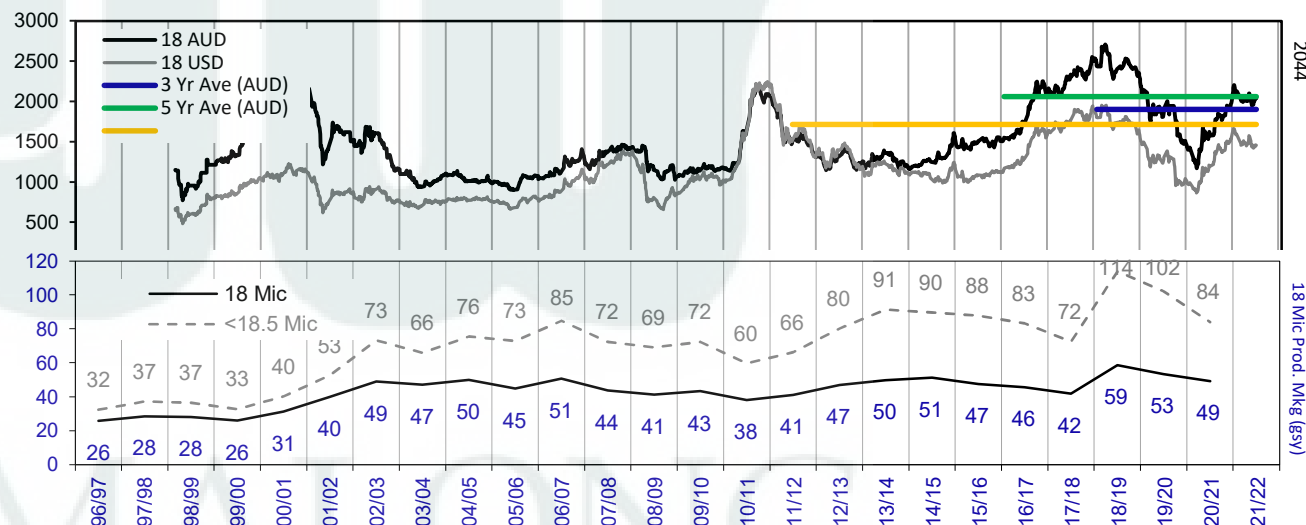


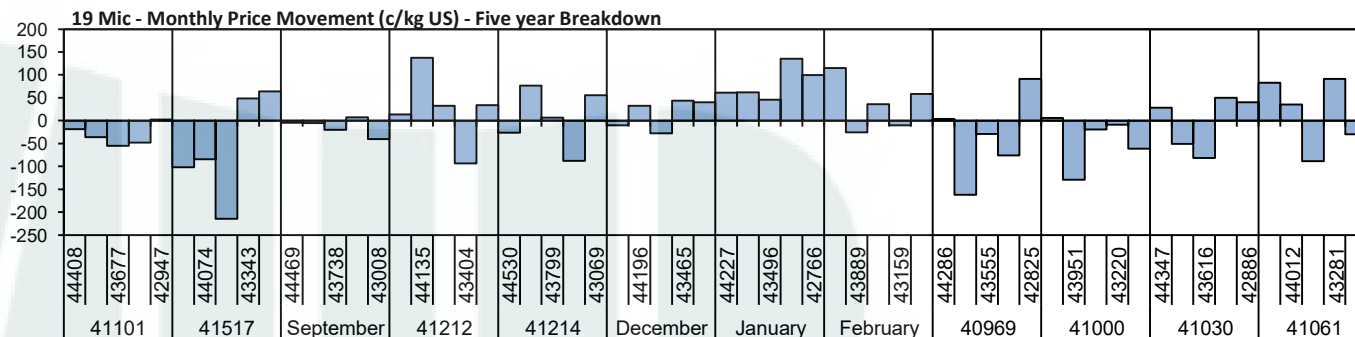


The above '**Rise or Fall**' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The '**Monthly Price Movement**' graph shows the extent of movement for each month, for the past 5 years.

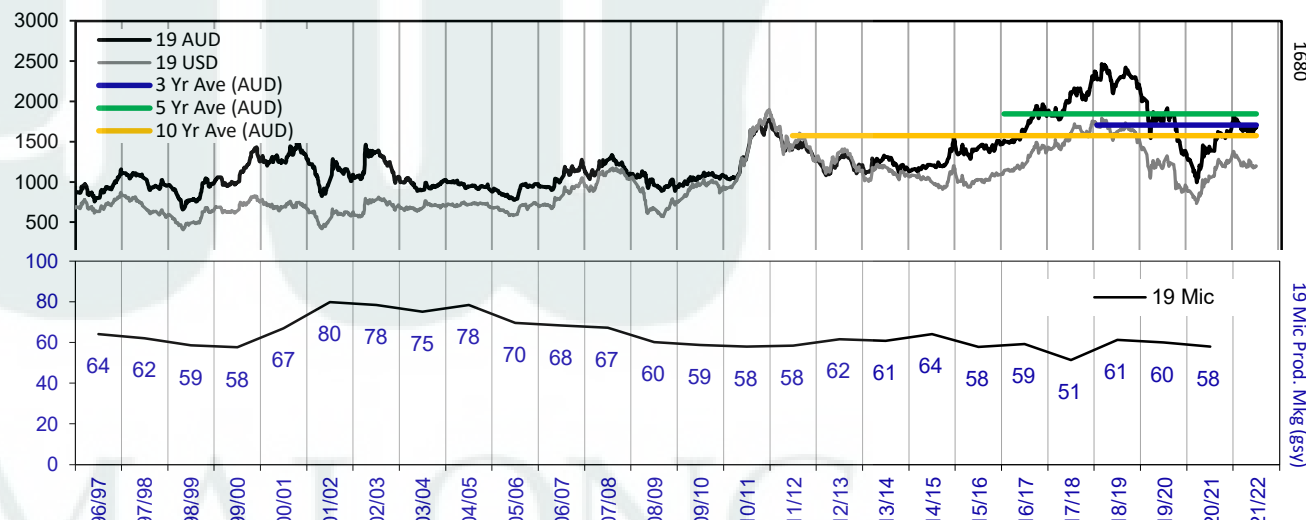


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

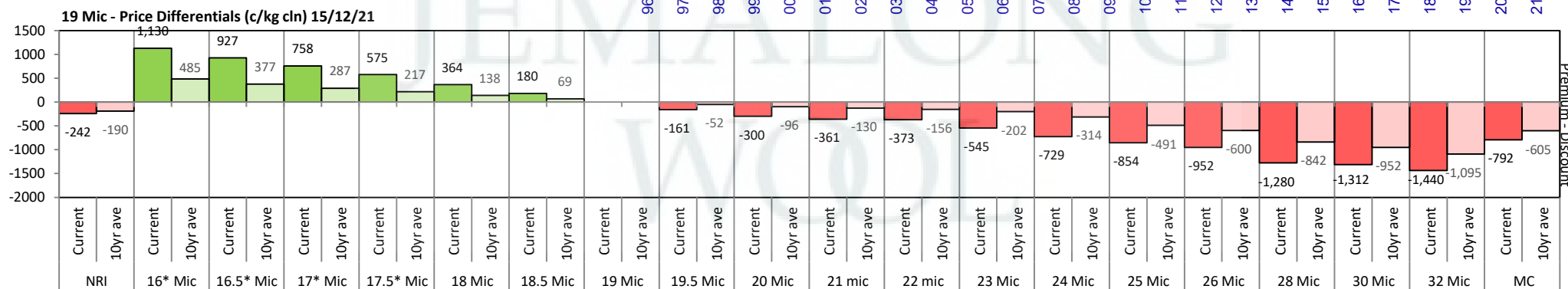


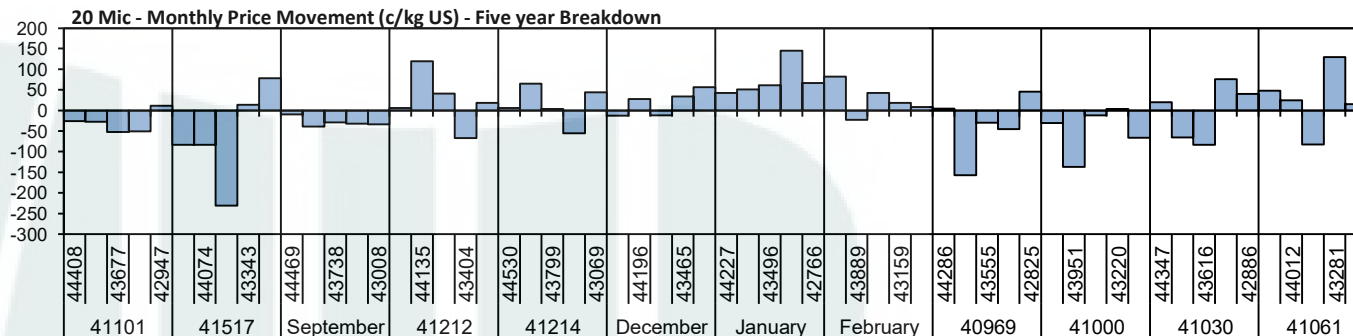


**Movement'** graph shows the extent of movement for each month, for the past 5 years.

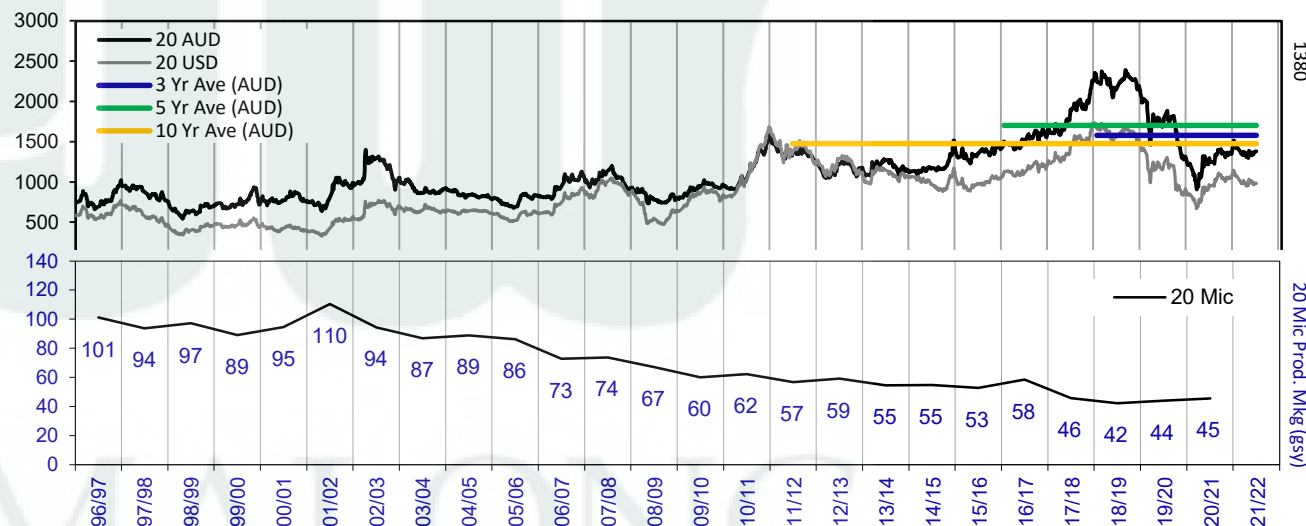


19 Mic Prod. Mkg (gsy.

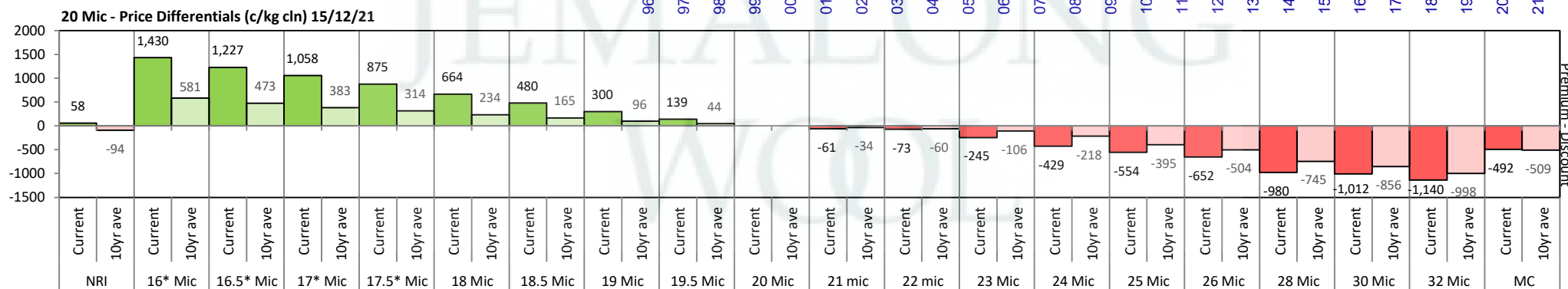


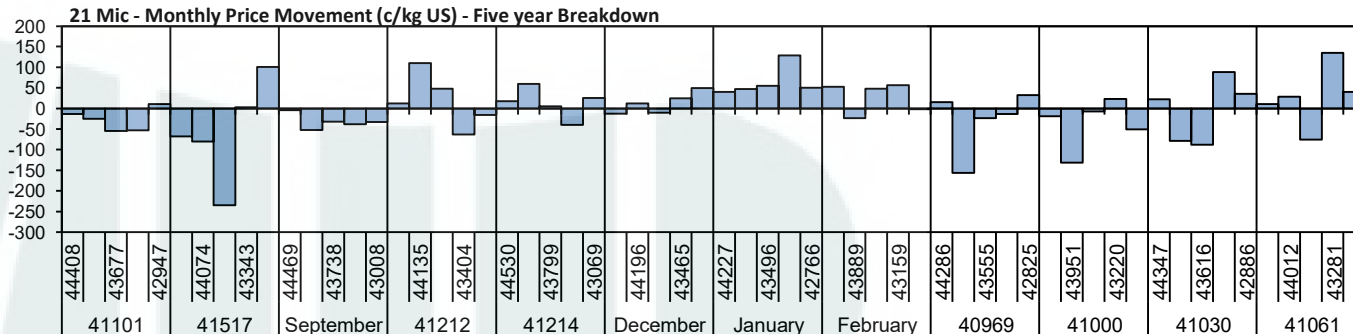
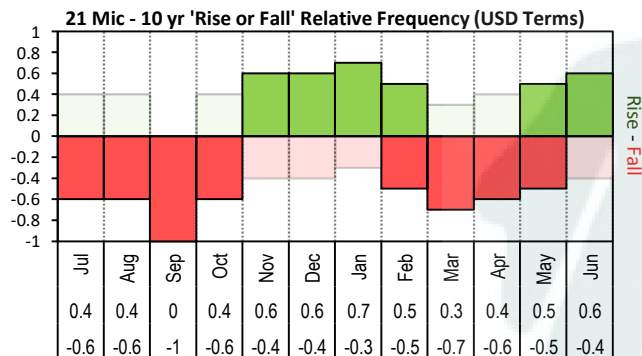


**Movement'** graph shows the extent of movement for each month, for the past 5 years.

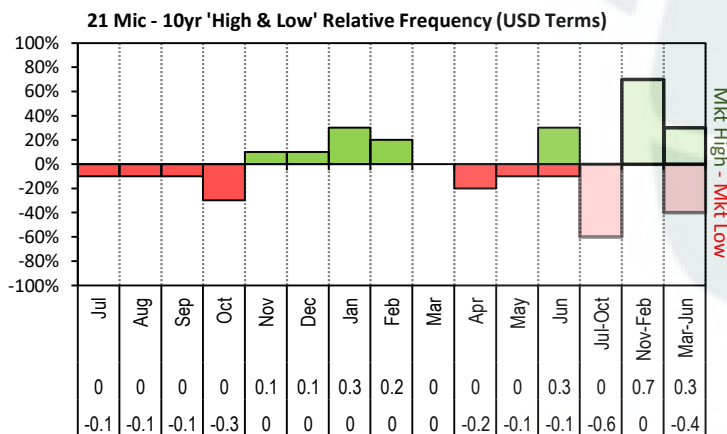


20 Mic Prod. Mkg (GSY)

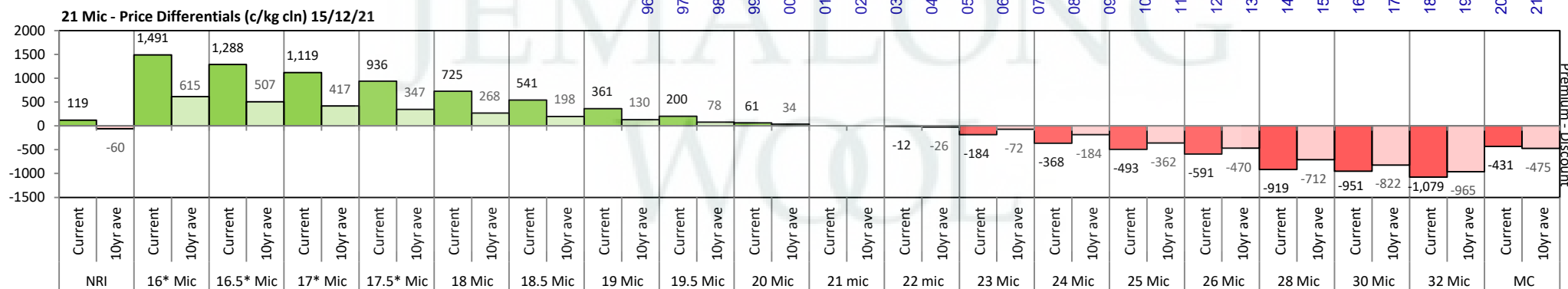
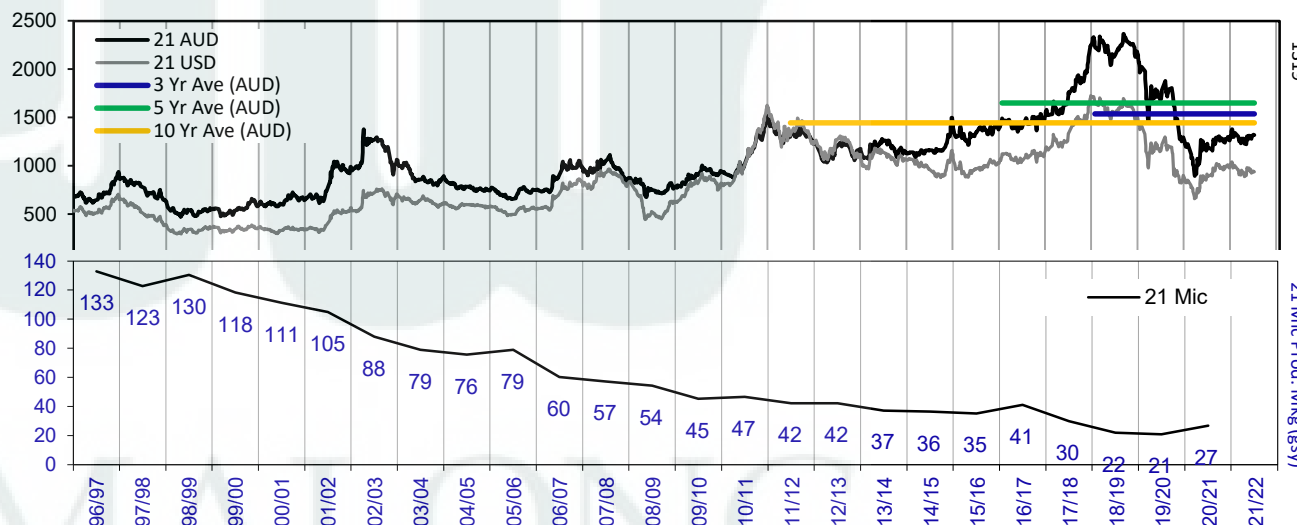


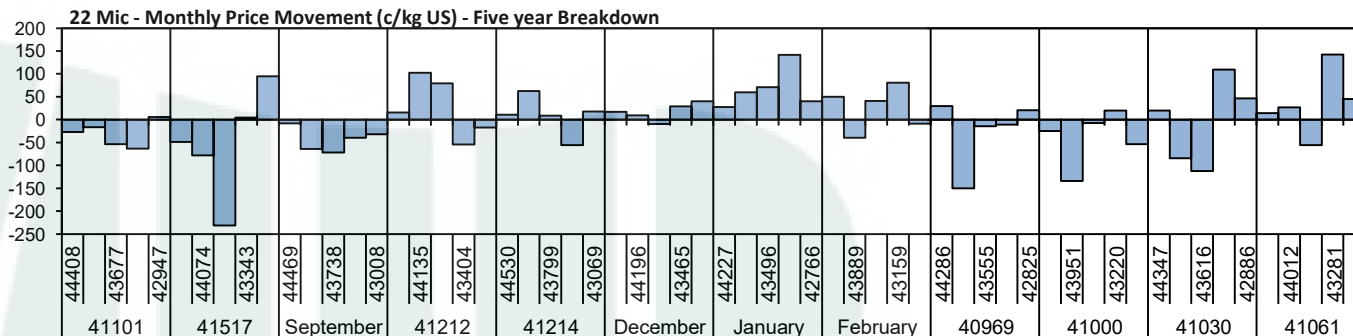
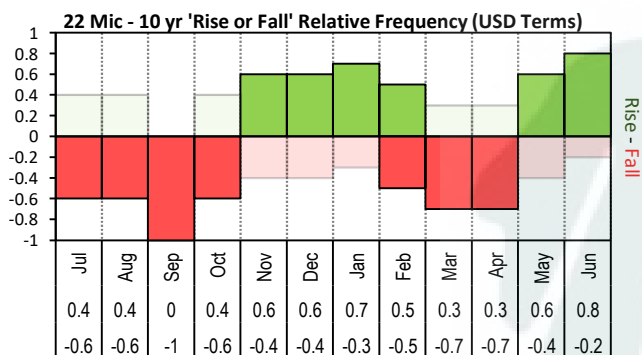


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

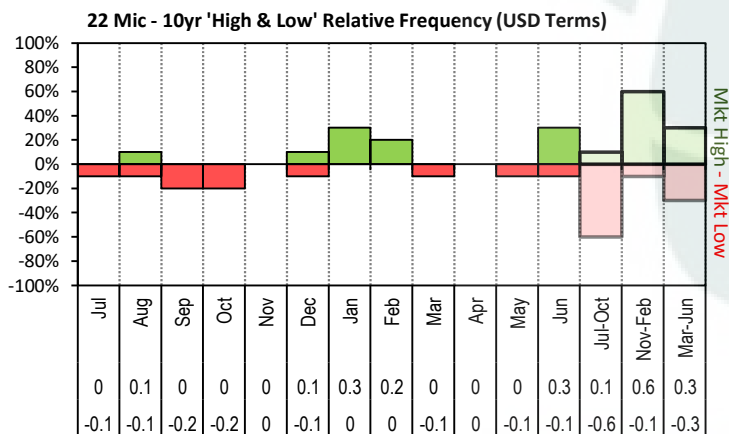


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

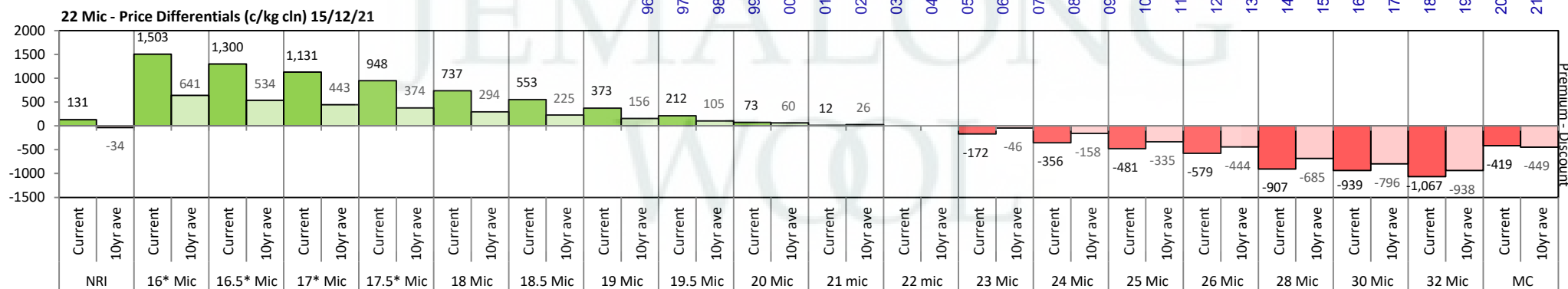
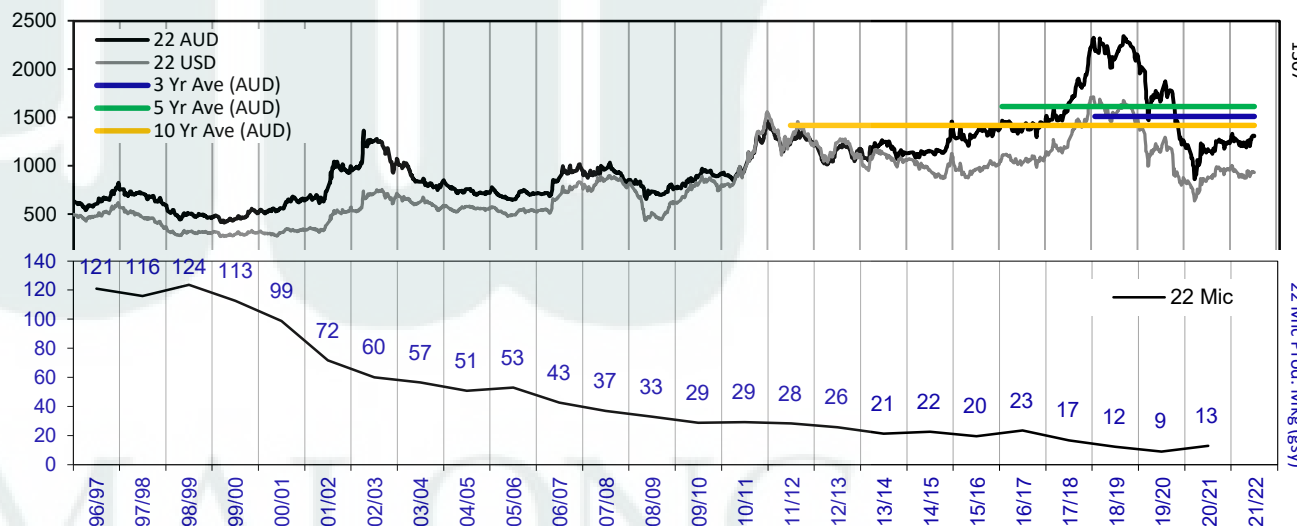


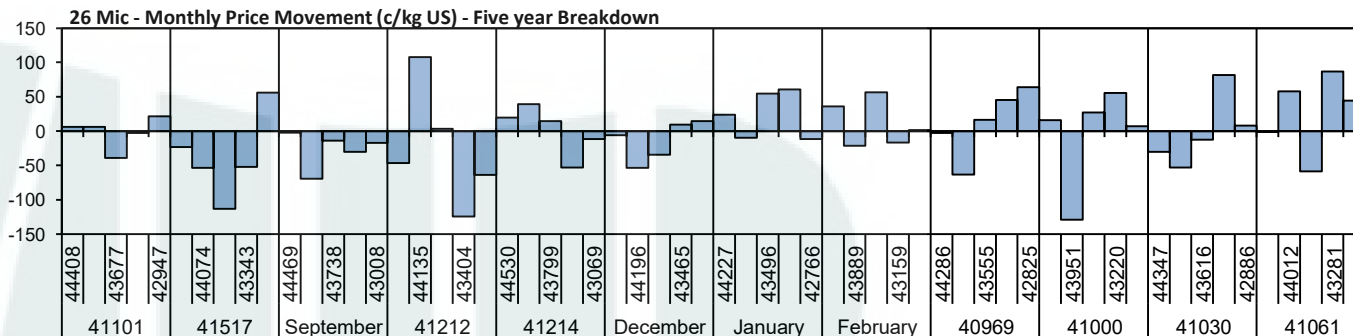
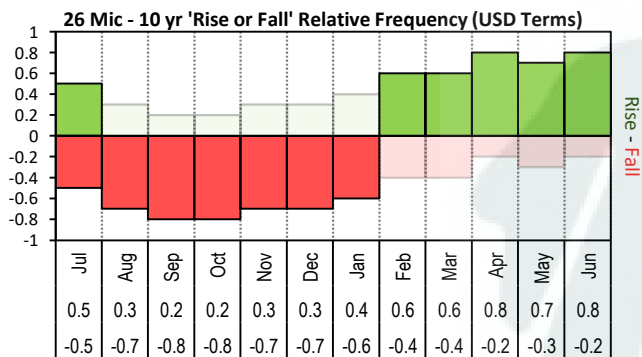


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

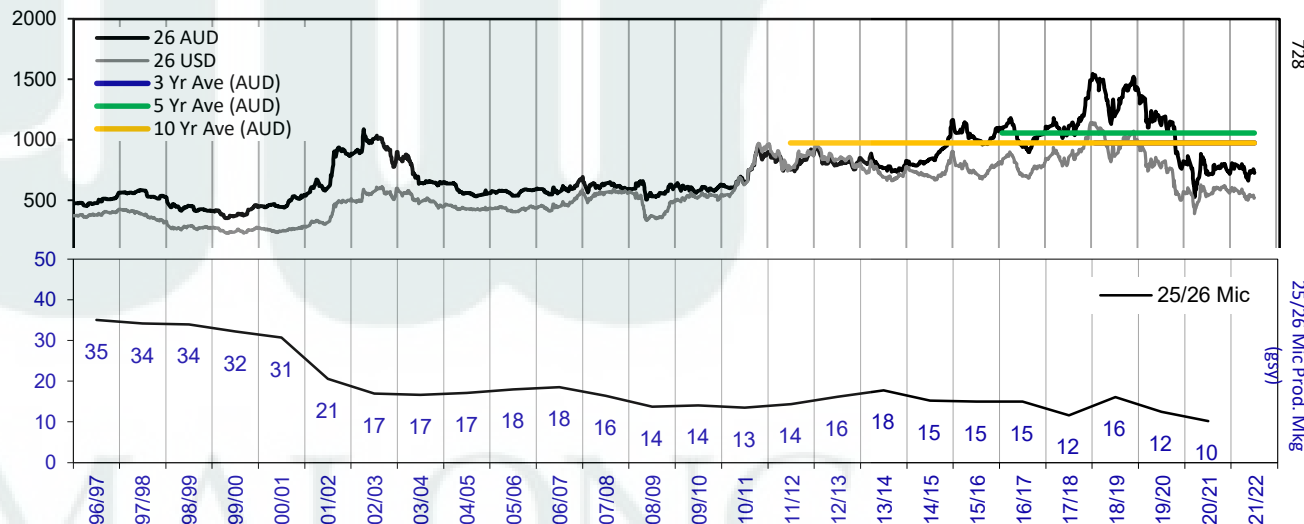
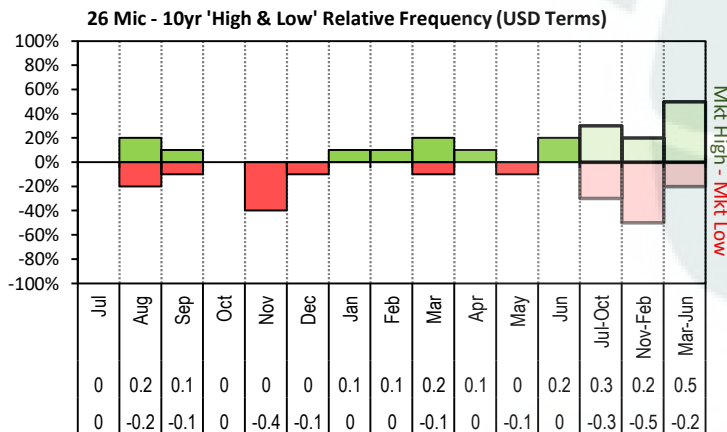


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

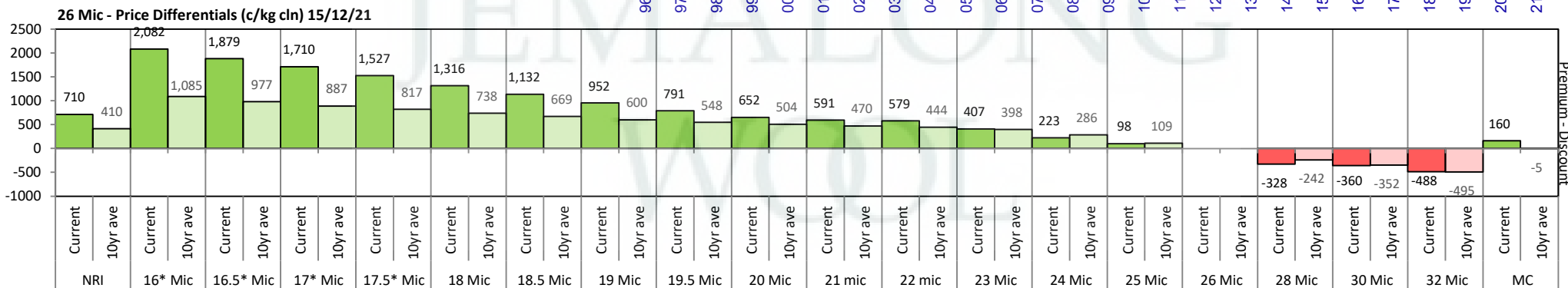


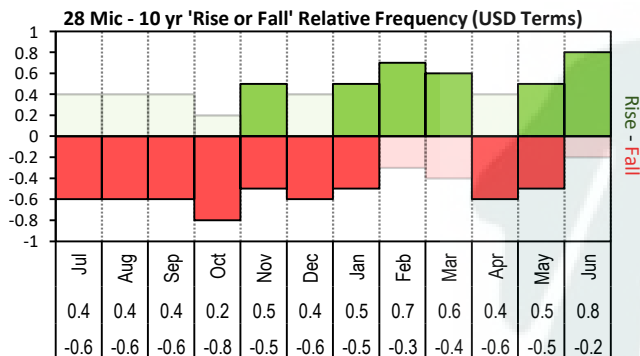


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

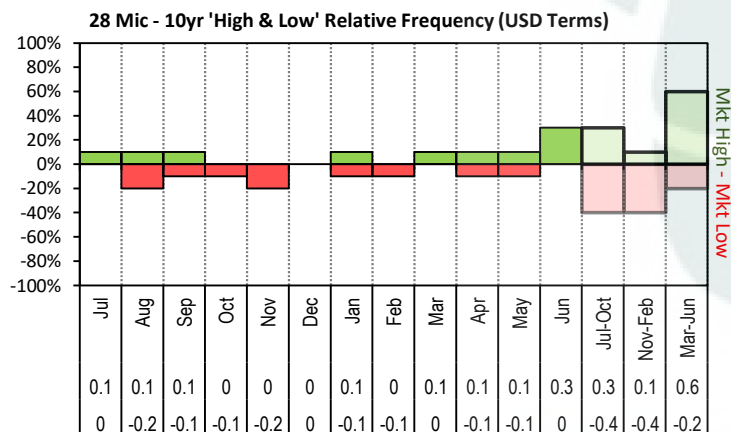
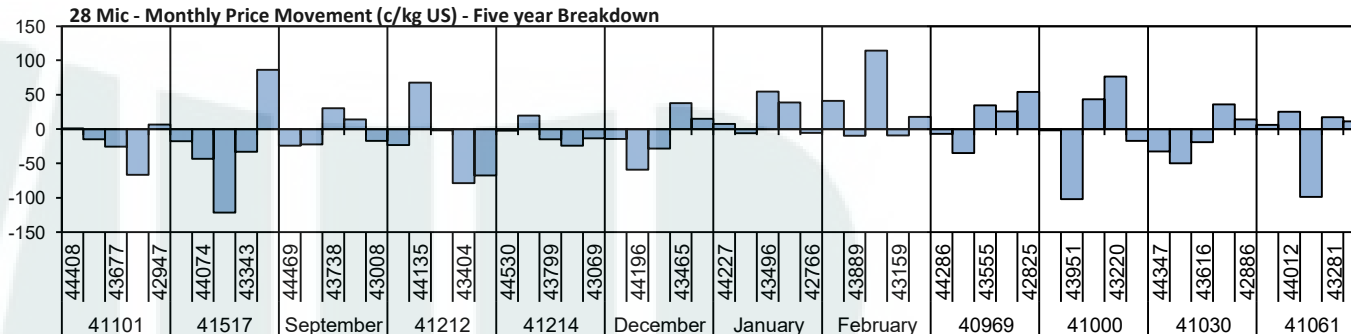


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

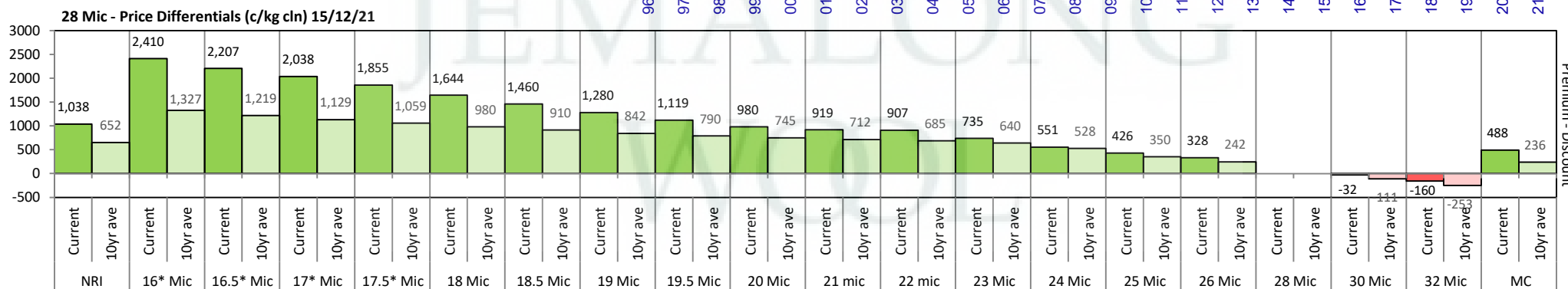
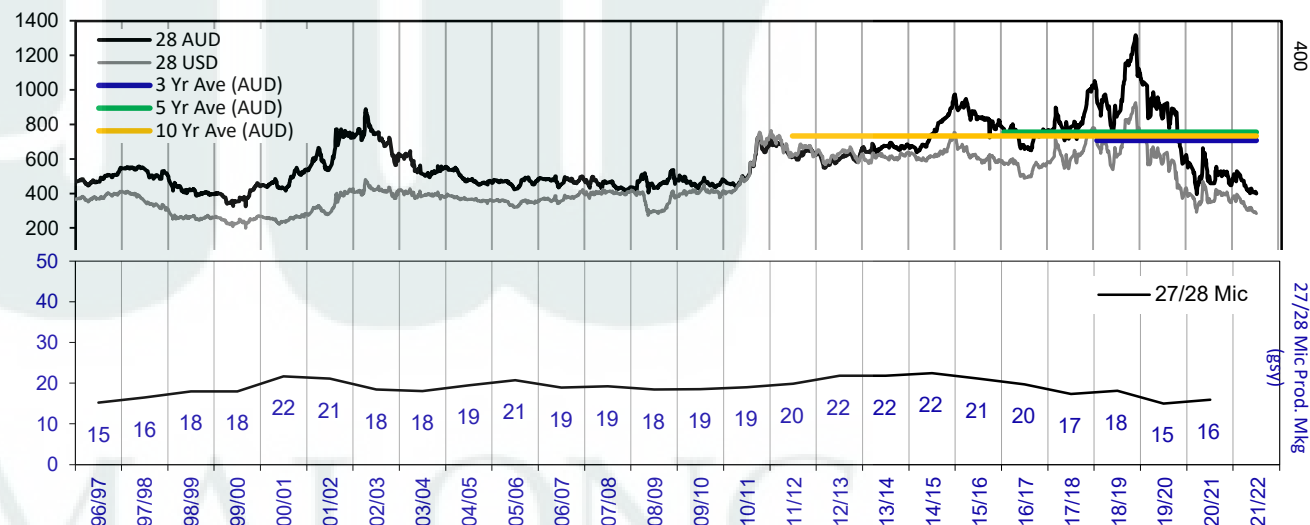


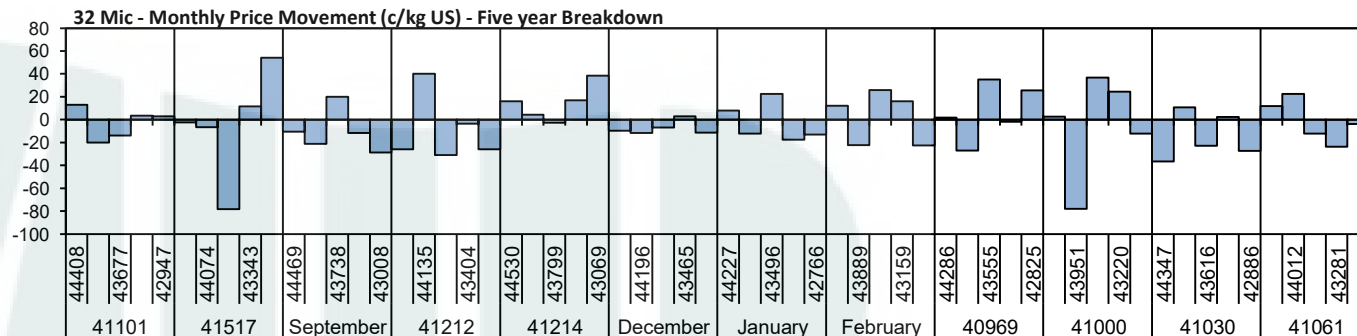
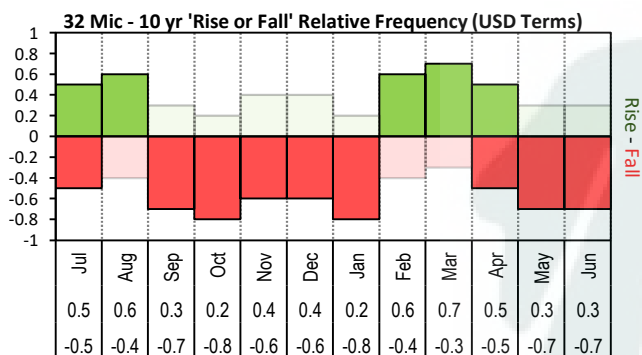


The above '**Rise or Fall**' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The '**Monthly Price Movement**' graph shows the extent of movement for each month, for the past 5 years.

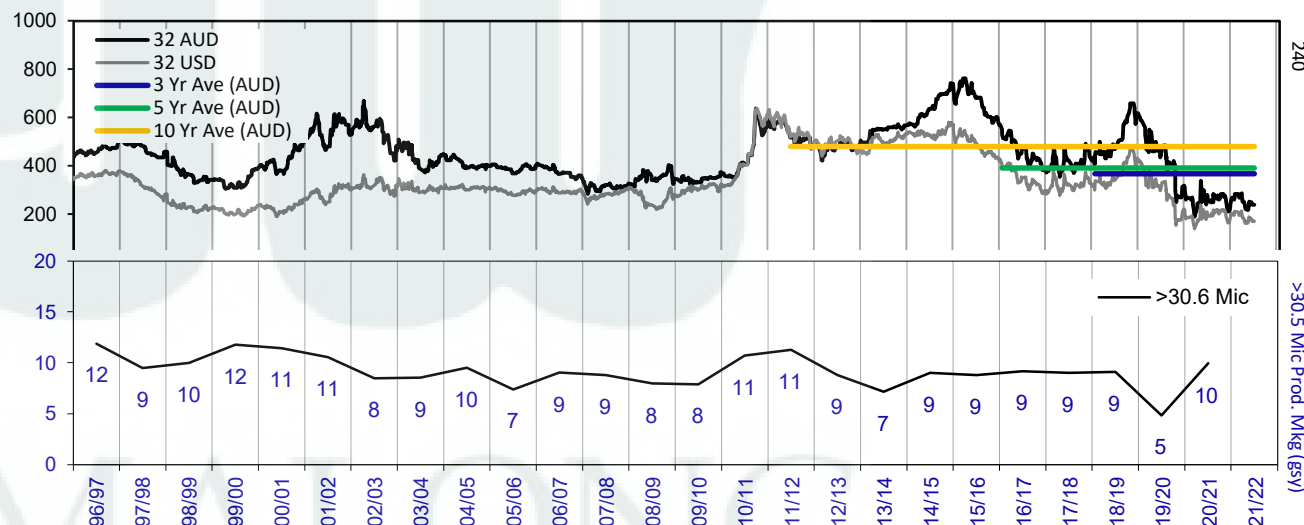
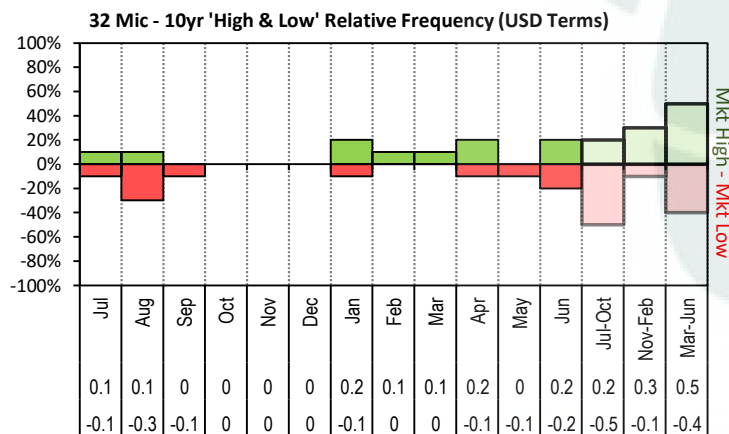


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

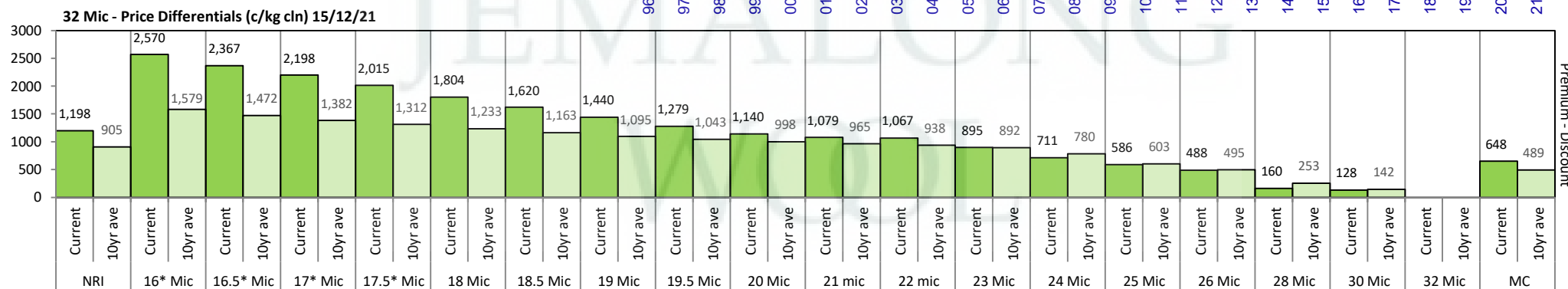


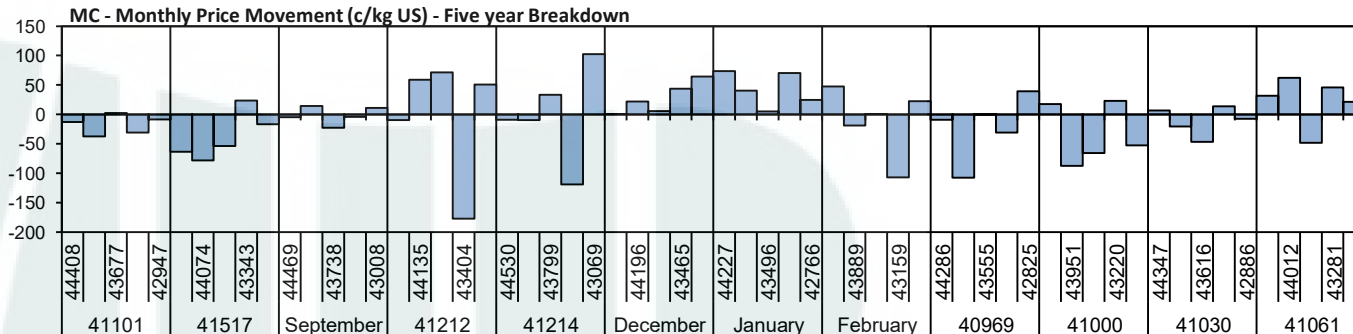
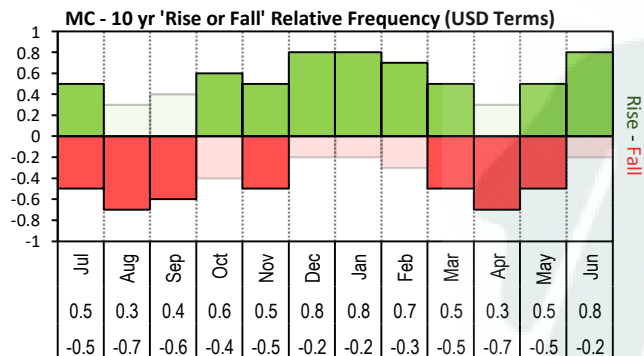


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

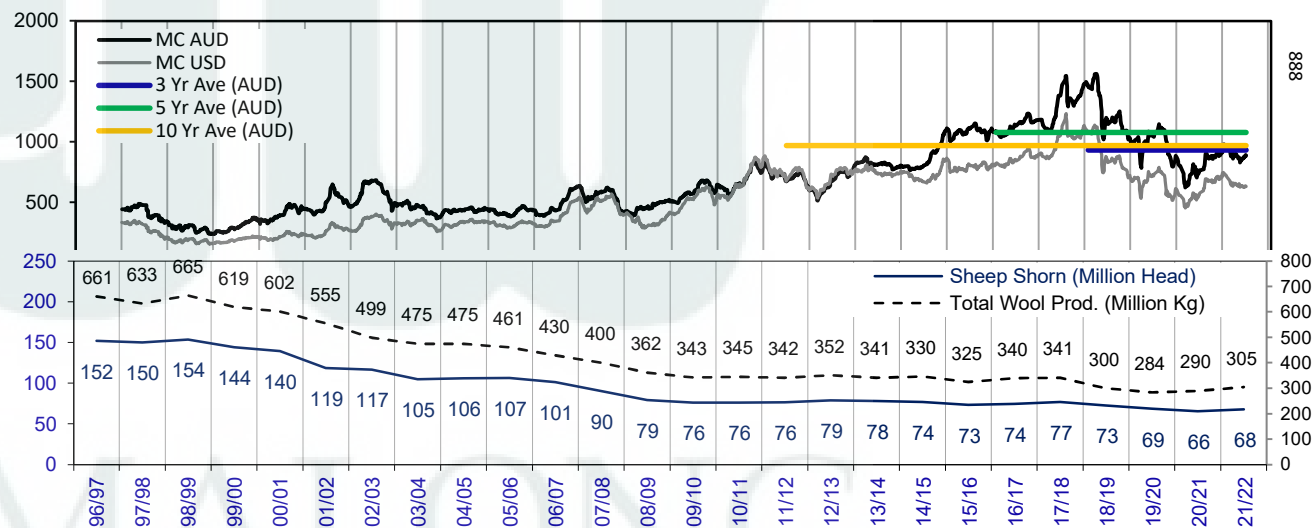
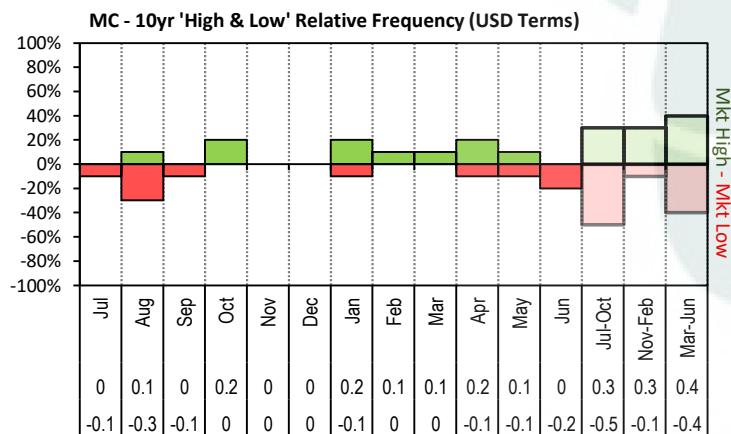


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

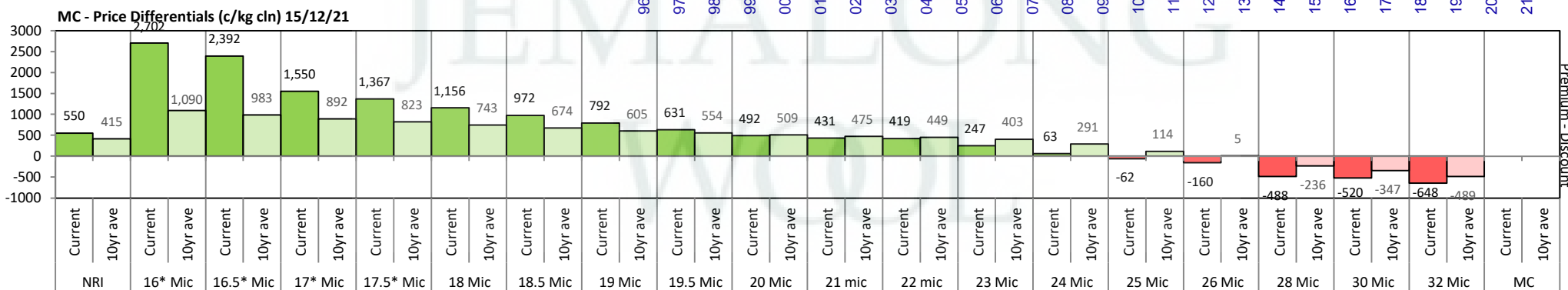




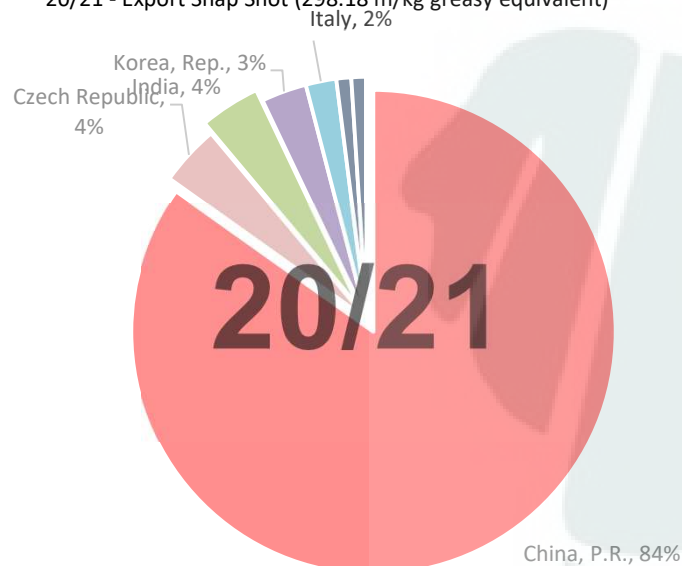
The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.



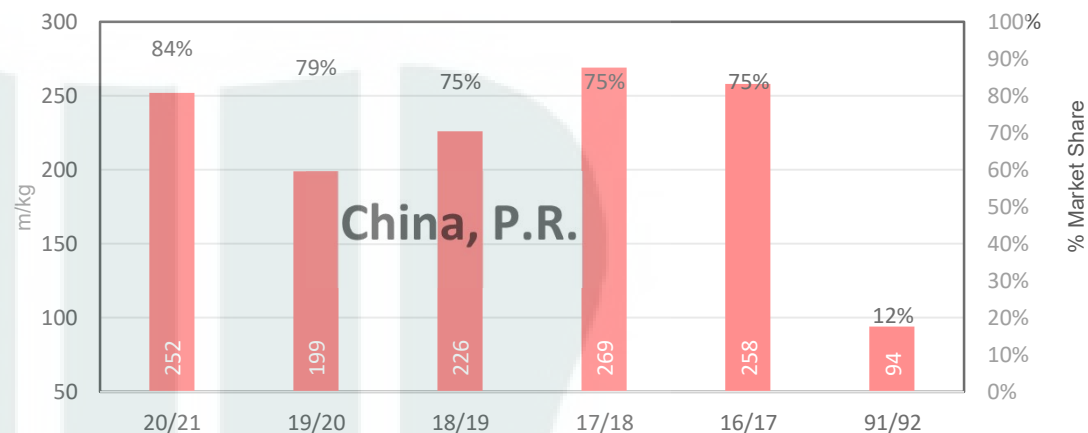
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



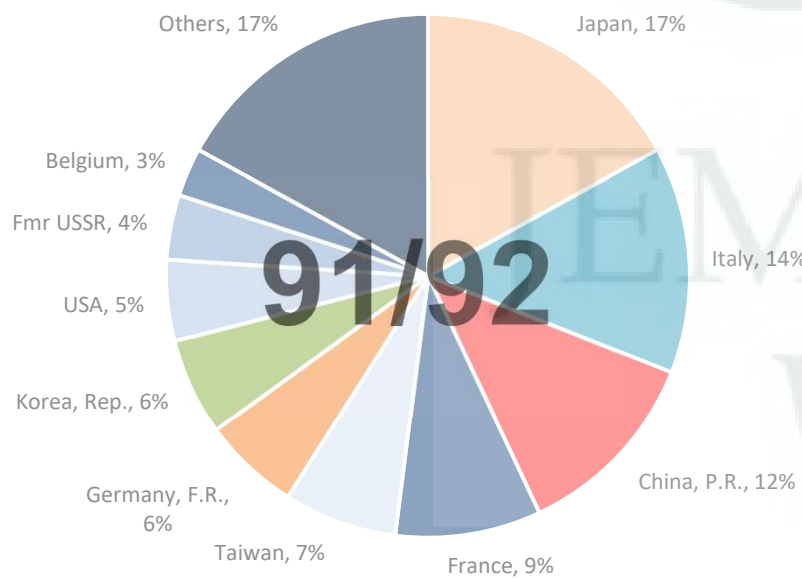
20/21 - Export Snap Shot (298.18 m/kg greasy equivalent)



China, P.R. (Largest Market Share)



91/92 - Export Snap Shot (784.7 m/kg greasy equivalent)



Seasonal Change m/kg

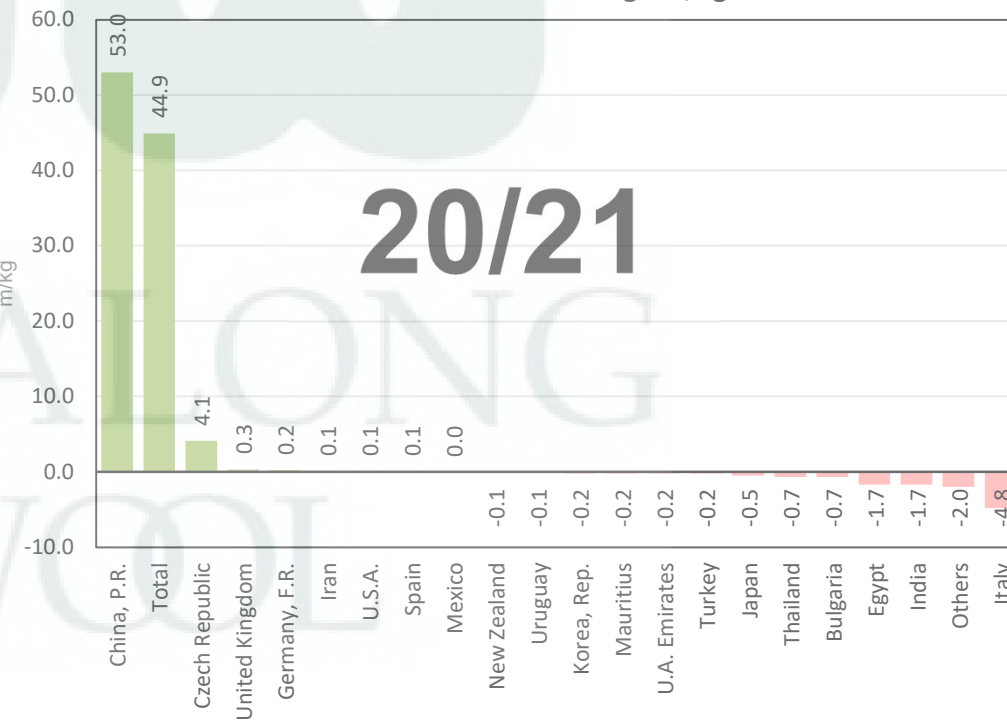




Table 8: Returns pr head for skirted fleece wool.

| Skirted FLC Weight<br>9 Kg |             | Micron |       |       |       |       |       |       |       |       |       |       |       |      |      |      |      |      |      |
|----------------------------|-------------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|------|------|------|------|------|------|
|                            |             | 16     | 16.5  | 17    | 17.5  | 18    | 18.5  | 19    | 19.5  | 20    | 21    | 22    | 23    | 24   | 25   | 26   | 28   | 30   | 32   |
| Yield (Sch Dry)            | 25% Current | \$63   | \$59  | \$55  | \$51  | \$46  | \$42  | \$38  | \$34  | \$31  | \$30  | \$29  | \$26  | \$21 | \$19 | \$16 | \$9  | \$8  | \$5  |
|                            | 10yr ave.   | \$46   | \$44  | \$42  | \$40  | \$39  | \$37  | \$35  | \$34  | \$33  | \$33  | \$32  | \$31  | \$28 | \$24 | \$22 | \$16 | \$14 | \$11 |
|                            | 30% Current | \$76   | \$70  | \$66  | \$61  | \$55  | \$50  | \$45  | \$41  | \$37  | \$36  | \$35  | \$31  | \$26 | \$22 | \$20 | \$11 | \$10 | \$6  |
|                            | 10yr ave.   | \$55   | \$53  | \$50  | \$48  | \$46  | \$44  | \$43  | \$41  | \$40  | \$39  | \$38  | \$37  | \$34 | \$29 | \$26 | \$20 | \$17 | \$13 |
|                            | 35% Current | \$89   | \$82  | \$77  | \$71  | \$64  | \$59  | \$53  | \$48  | \$43  | \$42  | \$41  | \$36  | \$30 | \$26 | \$23 | \$13 | \$12 | \$8  |
|                            | 10yr ave.   | \$64   | \$62  | \$58  | \$56  | \$54  | \$52  | \$50  | \$48  | \$47  | \$46  | \$45  | \$43  | \$40 | \$34 | \$31 | \$23 | \$20 | \$15 |
|                            | 40% Current | \$101  | \$94  | \$88  | \$81  | \$74  | \$67  | \$60  | \$55  | \$50  | \$47  | \$47  | \$41  | \$34 | \$30 | \$26 | \$14 | \$13 | \$9  |
|                            | 10yr ave.   | \$74   | \$71  | \$67  | \$64  | \$62  | \$59  | \$57  | \$55  | \$53  | \$52  | \$51  | \$49  | \$45 | \$39 | \$35 | \$26 | \$22 | \$17 |
|                            | 45% Current | \$114  | \$106 | \$99  | \$91  | \$83  | \$75  | \$68  | \$62  | \$56  | \$53  | \$53  | \$46  | \$39 | \$33 | \$29 | \$16 | \$15 | \$10 |
|                            | 10yr ave.   | \$83   | \$79  | \$75  | \$72  | \$69  | \$67  | \$64  | \$62  | \$60  | \$59  | \$57  | \$56  | \$51 | \$44 | \$39 | \$30 | \$25 | \$19 |
|                            | 50% Current | \$126  | \$117 | \$110 | \$101 | \$92  | \$84  | \$76  | \$68  | \$62  | \$59  | \$59  | \$51  | \$43 | \$37 | \$33 | \$18 | \$17 | \$11 |
|                            | 10yr ave.   | \$92   | \$88  | \$84  | \$80  | \$77  | \$74  | \$71  | \$69  | \$67  | \$65  | \$64  | \$62  | \$57 | \$49 | \$44 | \$33 | \$28 | \$22 |
|                            | 55% Current | \$139  | \$129 | \$121 | \$112 | \$101 | \$92  | \$83  | \$75  | \$68  | \$65  | \$65  | \$56  | \$47 | \$41 | \$36 | \$20 | \$18 | \$12 |
|                            | 10yr ave.   | \$101  | \$97  | \$92  | \$88  | \$85  | \$81  | \$78  | \$75  | \$73  | \$72  | \$70  | \$68  | \$62 | \$54 | \$48 | \$36 | \$31 | \$24 |
|                            | 60% Current | \$152  | \$141 | \$132 | \$122 | \$110 | \$100 | \$91  | \$82  | \$75  | \$71  | \$71  | \$61  | \$51 | \$45 | \$39 | \$22 | \$20 | \$13 |
|                            | 10yr ave.   | \$110  | \$106 | \$100 | \$96  | \$93  | \$89  | \$85  | \$82  | \$80  | \$78  | \$77  | \$74  | \$68 | \$58 | \$53 | \$40 | \$34 | \$26 |
|                            | 65% Current | \$164  | \$153 | \$143 | \$132 | \$120 | \$109 | \$98  | \$89  | \$81  | \$77  | \$76  | \$66  | \$56 | \$48 | \$43 | \$23 | \$22 | \$14 |
|                            | 10yr ave.   | \$120  | \$115 | \$109 | \$105 | \$100 | \$96  | \$92  | \$89  | \$87  | \$85  | \$83  | \$80  | \$74 | \$63 | \$57 | \$43 | \$36 | \$28 |
|                            | 70% Current | \$177  | \$164 | \$154 | \$142 | \$129 | \$117 | \$106 | \$96  | \$87  | \$83  | \$82  | \$72  | \$60 | \$52 | \$46 | \$25 | \$23 | \$15 |
|                            | 10yr ave.   | \$129  | \$123 | \$117 | \$113 | \$108 | \$104 | \$99  | \$96  | \$93  | \$91  | \$89  | \$86  | \$79 | \$68 | \$61 | \$46 | \$39 | \$30 |
|                            | 75% Current | \$190  | \$176 | \$165 | \$152 | \$138 | \$126 | \$113 | \$103 | \$93  | \$89  | \$88  | \$77  | \$64 | \$56 | \$49 | \$27 | \$25 | \$16 |
|                            | 10yr ave.   | \$138  | \$132 | \$125 | \$121 | \$116 | \$111 | \$106 | \$103 | \$100 | \$98  | \$96  | \$93  | \$85 | \$73 | \$66 | \$49 | \$42 | \$32 |
|                            | 80% Current | \$202  | \$188 | \$176 | \$162 | \$147 | \$134 | \$121 | \$109 | \$99  | \$95  | \$94  | \$82  | \$68 | \$59 | \$52 | \$29 | \$26 | \$17 |
|                            | 10yr ave.   | \$147  | \$141 | \$134 | \$129 | \$123 | \$118 | \$113 | \$110 | \$106 | \$104 | \$102 | \$99  | \$91 | \$78 | \$70 | \$53 | \$45 | \$35 |
|                            | 85% Current | \$215  | \$199 | \$187 | \$173 | \$156 | \$142 | \$129 | \$116 | \$106 | \$101 | \$100 | \$87  | \$73 | \$63 | \$56 | \$31 | \$28 | \$18 |
|                            | 10yr ave.   | \$156  | \$150 | \$142 | \$137 | \$131 | \$126 | \$120 | \$117 | \$113 | \$111 | \$109 | \$105 | \$96 | \$83 | \$75 | \$56 | \$48 | \$37 |

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 9: Returns pr head for skirted fleece wool.

| Skirted FLC Weight<br>8 Kg |             | Micron |       |       |       |       |       |       |       |       |      |      |      |      |      |      |      |      |      |
|----------------------------|-------------|--------|-------|-------|-------|-------|-------|-------|-------|-------|------|------|------|------|------|------|------|------|------|
|                            |             | 16     | 16.5  | 17    | 17.5  | 18    | 18.5  | 19    | 19.5  | 20    | 21   | 22   | 23   | 24   | 25   | 26   | 28   | 30   | 32   |
| Yield (Sch Dry)            | 25% Current | \$56   | \$52  | \$49  | \$45  | \$41  | \$37  | \$34  | \$30  | \$28  | \$26 | \$26 | \$23 | \$19 | \$17 | \$15 | \$8  | \$7  | \$5  |
|                            | 10yr ave.   | \$41   | \$39  | \$37  | \$36  | \$34  | \$33  | \$32  | \$30  | \$30  | \$29 | \$28 | \$27 | \$25 | \$22 | \$20 | \$15 | \$12 | \$10 |
|                            | 30% Current | \$67   | \$63  | \$59  | \$54  | \$49  | \$45  | \$40  | \$36  | \$33  | \$32 | \$31 | \$27 | \$23 | \$20 | \$17 | \$10 | \$9  | \$6  |
|                            | 10yr ave.   | \$49   | \$47  | \$45  | \$43  | \$41  | \$39  | \$38  | \$37  | \$35  | \$35 | \$34 | \$33 | \$30 | \$26 | \$23 | \$18 | \$15 | \$12 |
|                            | 35% Current | \$79   | \$73  | \$68  | \$63  | \$57  | \$52  | \$47  | \$43  | \$39  | \$37 | \$37 | \$32 | \$27 | \$23 | \$20 | \$11 | \$10 | \$7  |
|                            | 10yr ave.   | \$57   | \$55  | \$52  | \$50  | \$48  | \$46  | \$44  | \$43  | \$41  | \$40 | \$40 | \$38 | \$35 | \$30 | \$27 | \$21 | \$17 | \$13 |
|                            | 40% Current | \$90   | \$83  | \$78  | \$72  | \$65  | \$60  | \$54  | \$49  | \$44  | \$42 | \$42 | \$36 | \$30 | \$26 | \$23 | \$13 | \$12 | \$8  |
|                            | 10yr ave.   | \$65   | \$63  | \$59  | \$57  | \$55  | \$53  | \$50  | \$49  | \$47  | \$46 | \$45 | \$44 | \$40 | \$35 | \$31 | \$23 | \$20 | \$15 |
|                            | 45% Current | \$101  | \$94  | \$88  | \$81  | \$74  | \$67  | \$60  | \$55  | \$50  | \$47 | \$47 | \$41 | \$34 | \$30 | \$26 | \$14 | \$13 | \$9  |
|                            | 10yr ave.   | \$74   | \$71  | \$67  | \$64  | \$62  | \$59  | \$57  | \$55  | \$53  | \$52 | \$51 | \$49 | \$45 | \$39 | \$35 | \$26 | \$22 | \$17 |
|                            | 50% Current | \$112  | \$104 | \$98  | \$90  | \$82  | \$74  | \$67  | \$61  | \$55  | \$53 | \$52 | \$45 | \$38 | \$33 | \$29 | \$16 | \$15 | \$10 |
|                            | 10yr ave.   | \$82   | \$78  | \$74  | \$71  | \$69  | \$66  | \$63  | \$61  | \$59  | \$58 | \$57 | \$55 | \$50 | \$43 | \$39 | \$29 | \$25 | \$19 |
|                            | 55% Current | \$124  | \$115 | \$107 | \$99  | \$90  | \$82  | \$74  | \$67  | \$61  | \$58 | \$58 | \$50 | \$42 | \$36 | \$32 | \$18 | \$16 | \$11 |
|                            | 10yr ave.   | \$90   | \$86  | \$82  | \$79  | \$75  | \$72  | \$69  | \$67  | \$65  | \$64 | \$62 | \$60 | \$55 | \$48 | \$43 | \$32 | \$27 | \$21 |
|                            | 60% Current | \$135  | \$125 | \$117 | \$108 | \$98  | \$89  | \$81  | \$73  | \$66  | \$63 | \$63 | \$54 | \$46 | \$40 | \$35 | \$19 | \$18 | \$12 |
|                            | 10yr ave.   | \$98   | \$94  | \$89  | \$86  | \$82  | \$79  | \$76  | \$73  | \$71  | \$69 | \$68 | \$66 | \$61 | \$52 | \$47 | \$35 | \$30 | \$23 |
|                            | 65% Current | \$146  | \$136 | \$127 | \$117 | \$106 | \$97  | \$87  | \$79  | \$72  | \$69 | \$68 | \$59 | \$49 | \$43 | \$38 | \$21 | \$19 | \$12 |
|                            | 10yr ave.   | \$106  | \$102 | \$97  | \$93  | \$89  | \$85  | \$82  | \$79  | \$77  | \$75 | \$74 | \$71 | \$66 | \$56 | \$51 | \$38 | \$32 | \$25 |
|                            | 70% Current | \$157  | \$146 | \$137 | \$126 | \$114 | \$104 | \$94  | \$85  | \$77  | \$74 | \$73 | \$64 | \$53 | \$46 | \$41 | \$22 | \$21 | \$13 |
|                            | 10yr ave.   | \$114  | \$110 | \$104 | \$100 | \$96  | \$92  | \$88  | \$85  | \$83  | \$81 | \$79 | \$77 | \$71 | \$61 | \$55 | \$41 | \$35 | \$27 |
|                            | 75% Current | \$169  | \$156 | \$146 | \$135 | \$123 | \$112 | \$101 | \$91  | \$83  | \$79 | \$78 | \$68 | \$57 | \$50 | \$44 | \$24 | \$22 | \$14 |
|                            | 10yr ave.   | \$123  | \$118 | \$111 | \$107 | \$103 | \$99  | \$95  | \$91  | \$89  | \$87 | \$85 | \$82 | \$76 | \$65 | \$59 | \$44 | \$37 | \$29 |
|                            | 80% Current | \$180  | \$167 | \$156 | \$144 | \$131 | \$119 | \$108 | \$97  | \$88  | \$84 | \$84 | \$73 | \$61 | \$53 | \$47 | \$26 | \$24 | \$15 |
|                            | 10yr ave.   | \$131  | \$125 | \$119 | \$114 | \$110 | \$105 | \$101 | \$97  | \$95  | \$92 | \$91 | \$88 | \$81 | \$69 | \$62 | \$47 | \$40 | \$31 |
|                            | 85% Current | \$191  | \$177 | \$166 | \$153 | \$139 | \$126 | \$114 | \$103 | \$94  | \$90 | \$89 | \$77 | \$65 | \$56 | \$50 | \$27 | \$25 | \$16 |
|                            | 10yr ave.   | \$139  | \$133 | \$126 | \$122 | \$117 | \$112 | \$107 | \$104 | \$101 | \$98 | \$96 | \$93 | \$86 | \$74 | \$66 | \$50 | \$42 | \$33 |

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 10: Returns pr head for skirted fleece wool.

| Skirted FLC Weight |             | Micron |       |       |       |       |       |       |      |      |      |      |      |      |      |      |      |      |      |
|--------------------|-------------|--------|-------|-------|-------|-------|-------|-------|------|------|------|------|------|------|------|------|------|------|------|
| 7 Kg               |             | 16     | 16.5  | 17    | 17.5  | 18    | 18.5  | 19    | 19.5 | 20   | 21   | 22   | 23   | 24   | 25   | 26   | 28   | 30   | 32   |
| Yield (Sch Dry)    | 25% Current | \$49   | \$46  | \$43  | \$39  | \$36  | \$33  | \$29  | \$27 | \$24 | \$23 | \$23 | \$20 | \$17 | \$14 | \$13 | \$7  | \$6  | \$4  |
|                    | 10yr ave.   | \$36   | \$34  | \$32  | \$31  | \$30  | \$29  | \$28  | \$27 | \$26 | \$25 | \$25 | \$24 | \$22 | \$19 | \$17 | \$13 | \$11 | \$8  |
|                    | 30% Current | \$59   | \$55  | \$51  | \$47  | \$43  | \$39  | \$35  | \$32 | \$29 | \$28 | \$27 | \$24 | \$20 | \$17 | \$15 | \$8  | \$8  | \$5  |
|                    | 10yr ave.   | \$43   | \$41  | \$39  | \$38  | \$36  | \$35  | \$33  | \$32 | \$31 | \$30 | \$30 | \$29 | \$26 | \$23 | \$20 | \$15 | \$13 | \$10 |
|                    | 35% Current | \$69   | \$64  | \$60  | \$55  | \$50  | \$46  | \$41  | \$37 | \$34 | \$32 | \$32 | \$28 | \$23 | \$20 | \$18 | \$10 | \$9  | \$6  |
|                    | 10yr ave.   | \$50   | \$48  | \$45  | \$44  | \$42  | \$40  | \$39  | \$37 | \$36 | \$35 | \$35 | \$34 | \$31 | \$27 | \$24 | \$18 | \$15 | \$12 |
|                    | 40% Current | \$79   | \$73  | \$68  | \$63  | \$57  | \$52  | \$47  | \$43 | \$39 | \$37 | \$37 | \$32 | \$27 | \$23 | \$20 | \$11 | \$10 | \$7  |
|                    | 10yr ave.   | \$57   | \$55  | \$52  | \$50  | \$48  | \$46  | \$44  | \$43 | \$41 | \$40 | \$40 | \$38 | \$35 | \$30 | \$27 | \$21 | \$17 | \$13 |
|                    | 45% Current | \$89   | \$82  | \$77  | \$71  | \$64  | \$59  | \$53  | \$48 | \$43 | \$42 | \$41 | \$36 | \$30 | \$26 | \$23 | \$13 | \$12 | \$8  |
|                    | 10yr ave.   | \$64   | \$62  | \$58  | \$56  | \$54  | \$52  | \$50  | \$48 | \$47 | \$46 | \$45 | \$43 | \$40 | \$34 | \$31 | \$23 | \$20 | \$15 |
|                    | 50% Current | \$98   | \$91  | \$85  | \$79  | \$72  | \$65  | \$59  | \$53 | \$48 | \$46 | \$46 | \$40 | \$33 | \$29 | \$25 | \$14 | \$13 | \$8  |
|                    | 10yr ave.   | \$72   | \$69  | \$65  | \$63  | \$60  | \$58  | \$55  | \$53 | \$52 | \$51 | \$50 | \$48 | \$44 | \$38 | \$34 | \$26 | \$22 | \$17 |
|                    | 55% Current | \$108  | \$100 | \$94  | \$87  | \$79  | \$72  | \$65  | \$58 | \$53 | \$51 | \$50 | \$44 | \$37 | \$32 | \$28 | \$15 | \$14 | \$9  |
|                    | 10yr ave.   | \$79   | \$75  | \$71  | \$69  | \$66  | \$63  | \$61  | \$59 | \$57 | \$56 | \$55 | \$53 | \$49 | \$42 | \$38 | \$28 | \$24 | \$18 |
|                    | 60% Current | \$118  | \$109 | \$102 | \$95  | \$86  | \$78  | \$71  | \$64 | \$58 | \$55 | \$55 | \$48 | \$40 | \$35 | \$31 | \$17 | \$15 | \$10 |
|                    | 10yr ave.   | \$86   | \$82  | \$78  | \$75  | \$72  | \$69  | \$66  | \$64 | \$62 | \$61 | \$60 | \$58 | \$53 | \$45 | \$41 | \$31 | \$26 | \$20 |
|                    | 65% Current | \$128  | \$119 | \$111 | \$103 | \$93  | \$85  | \$76  | \$69 | \$63 | \$60 | \$59 | \$52 | \$43 | \$38 | \$33 | \$18 | \$17 | \$11 |
|                    | 10yr ave.   | \$93   | \$89  | \$84  | \$81  | \$78  | \$75  | \$72  | \$69 | \$67 | \$66 | \$65 | \$62 | \$57 | \$49 | \$44 | \$33 | \$28 | \$22 |
|                    | 70% Current | \$138  | \$128 | \$119 | \$110 | \$100 | \$91  | \$82  | \$74 | \$68 | \$65 | \$64 | \$56 | \$47 | \$40 | \$36 | \$20 | \$18 | \$12 |
|                    | 10yr ave.   | \$100  | \$96  | \$91  | \$88  | \$84  | \$81  | \$77  | \$75 | \$72 | \$71 | \$70 | \$67 | \$62 | \$53 | \$48 | \$36 | \$30 | \$24 |
|                    | 75% Current | \$148  | \$137 | \$128 | \$118 | \$107 | \$98  | \$88  | \$80 | \$72 | \$69 | \$69 | \$60 | \$50 | \$43 | \$38 | \$21 | \$19 | \$13 |
|                    | 10yr ave.   | \$107  | \$103 | \$97  | \$94  | \$90  | \$86  | \$83  | \$80 | \$78 | \$76 | \$74 | \$72 | \$66 | \$57 | \$51 | \$38 | \$33 | \$25 |
|                    | 80% Current | \$157  | \$146 | \$137 | \$126 | \$114 | \$104 | \$94  | \$85 | \$77 | \$74 | \$73 | \$64 | \$53 | \$46 | \$41 | \$22 | \$21 | \$13 |
|                    | 10yr ave.   | \$114  | \$110 | \$104 | \$100 | \$96  | \$92  | \$88  | \$85 | \$83 | \$81 | \$79 | \$77 | \$71 | \$61 | \$55 | \$41 | \$35 | \$27 |
|                    | 85% Current | \$167  | \$155 | \$145 | \$134 | \$122 | \$111 | \$100 | \$90 | \$82 | \$78 | \$78 | \$68 | \$57 | \$49 | \$43 | \$24 | \$22 | \$14 |
|                    | 10yr ave.   | \$122  | \$117 | \$110 | \$106 | \$102 | \$98  | \$94  | \$91 | \$88 | \$86 | \$84 | \$82 | \$75 | \$64 | \$58 | \$44 | \$37 | \$29 |

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 11: Returns pr head for skirted fleece wool.**

| Skirted FLC Weight<br><b>6 Kg</b> |             | Micron |       |       |       |       |      |      |      |      |      |      |      |      |      |      |      |      |      |
|-----------------------------------|-------------|--------|-------|-------|-------|-------|------|------|------|------|------|------|------|------|------|------|------|------|------|
|                                   |             | 16     | 16.5  | 17    | 17.5  | 18    | 18.5 | 19   | 19.5 | 20   | 21   | 22   | 23   | 24   | 25   | 26   | 28   | 30   | 32   |
| Yield (Sch Dry)                   | 25% Current | \$42   | \$39  | \$37  | \$34  | \$31  | \$28 | \$25 | \$23 | \$21 | \$20 | \$20 | \$17 | \$14 | \$12 | \$11 | \$6  | \$6  | \$4  |
|                                   | 10yr ave.   | \$31   | \$29  | \$28  | \$27  | \$26  | \$25 | \$24 | \$23 | \$22 | \$22 | \$21 | \$21 | \$19 | \$16 | \$15 | \$11 | \$9  | \$7  |
|                                   | 30% Current | \$51   | \$47  | \$44  | \$41  | \$37  | \$33 | \$30 | \$27 | \$25 | \$24 | \$24 | \$20 | \$17 | \$15 | \$13 | \$7  | \$7  | \$4  |
|                                   | 10yr ave.   | \$37   | \$35  | \$33  | \$32  | \$31  | \$30 | \$28 | \$27 | \$27 | \$26 | \$26 | \$25 | \$23 | \$19 | \$18 | \$13 | \$11 | \$9  |
|                                   | 35% Current | \$59   | \$55  | \$51  | \$47  | \$43  | \$39 | \$35 | \$32 | \$29 | \$28 | \$27 | \$24 | \$20 | \$17 | \$15 | \$8  | \$8  | \$5  |
|                                   | 10yr ave.   | \$43   | \$41  | \$39  | \$38  | \$36  | \$35 | \$33 | \$32 | \$31 | \$30 | \$30 | \$29 | \$26 | \$23 | \$20 | \$15 | \$13 | \$10 |
|                                   | 40% Current | \$67   | \$63  | \$59  | \$54  | \$49  | \$45 | \$40 | \$36 | \$33 | \$32 | \$31 | \$27 | \$23 | \$20 | \$17 | \$10 | \$9  | \$6  |
|                                   | 10yr ave.   | \$49   | \$47  | \$45  | \$43  | \$41  | \$39 | \$38 | \$37 | \$35 | \$35 | \$34 | \$33 | \$30 | \$26 | \$23 | \$18 | \$15 | \$12 |
|                                   | 45% Current | \$76   | \$70  | \$66  | \$61  | \$55  | \$50 | \$45 | \$41 | \$37 | \$36 | \$35 | \$31 | \$26 | \$22 | \$20 | \$11 | \$10 | \$6  |
|                                   | 10yr ave.   | \$55   | \$53  | \$50  | \$48  | \$46  | \$44 | \$43 | \$41 | \$40 | \$39 | \$38 | \$37 | \$34 | \$29 | \$26 | \$20 | \$17 | \$13 |
|                                   | 50% Current | \$84   | \$78  | \$73  | \$68  | \$61  | \$56 | \$50 | \$46 | \$41 | \$40 | \$39 | \$34 | \$29 | \$25 | \$22 | \$12 | \$11 | \$7  |
|                                   | 10yr ave.   | \$61   | \$59  | \$56  | \$54  | \$51  | \$49 | \$47 | \$46 | \$44 | \$43 | \$43 | \$41 | \$38 | \$32 | \$29 | \$22 | \$19 | \$14 |
|                                   | 55% Current | \$93   | \$86  | \$80  | \$74  | \$67  | \$61 | \$55 | \$50 | \$46 | \$44 | \$43 | \$37 | \$31 | \$27 | \$24 | \$13 | \$12 | \$8  |
|                                   | 10yr ave.   | \$67   | \$65  | \$61  | \$59  | \$57  | \$54 | \$52 | \$50 | \$49 | \$48 | \$47 | \$45 | \$42 | \$36 | \$32 | \$24 | \$21 | \$16 |
|                                   | 60% Current | \$101  | \$94  | \$88  | \$81  | \$74  | \$67 | \$60 | \$55 | \$50 | \$47 | \$47 | \$41 | \$34 | \$30 | \$26 | \$14 | \$13 | \$9  |
|                                   | 10yr ave.   | \$74   | \$71  | \$67  | \$64  | \$62  | \$59 | \$57 | \$55 | \$53 | \$52 | \$51 | \$49 | \$45 | \$39 | \$35 | \$26 | \$22 | \$17 |
|                                   | 65% Current | \$110  | \$102 | \$95  | \$88  | \$80  | \$73 | \$66 | \$59 | \$54 | \$51 | \$51 | \$44 | \$37 | \$32 | \$28 | \$16 | \$14 | \$9  |
|                                   | 10yr ave.   | \$80   | \$76  | \$72  | \$70  | \$67  | \$64 | \$61 | \$59 | \$58 | \$56 | \$55 | \$54 | \$49 | \$42 | \$38 | \$29 | \$24 | \$19 |
|                                   | 70% Current | \$118  | \$109 | \$102 | \$95  | \$86  | \$78 | \$71 | \$64 | \$58 | \$55 | \$55 | \$48 | \$40 | \$35 | \$31 | \$17 | \$15 | \$10 |
|                                   | 10yr ave.   | \$86   | \$82  | \$78  | \$75  | \$72  | \$69 | \$66 | \$64 | \$62 | \$61 | \$60 | \$58 | \$53 | \$45 | \$41 | \$31 | \$26 | \$20 |
|                                   | 75% Current | \$126  | \$117 | \$110 | \$101 | \$92  | \$84 | \$76 | \$68 | \$62 | \$59 | \$59 | \$51 | \$43 | \$37 | \$33 | \$18 | \$17 | \$11 |
|                                   | 10yr ave.   | \$92   | \$88  | \$84  | \$80  | \$77  | \$74 | \$71 | \$69 | \$67 | \$65 | \$64 | \$62 | \$57 | \$49 | \$44 | \$33 | \$28 | \$22 |
|                                   | 80% Current | \$135  | \$125 | \$117 | \$108 | \$98  | \$89 | \$81 | \$73 | \$66 | \$63 | \$63 | \$54 | \$46 | \$40 | \$35 | \$19 | \$18 | \$12 |
|                                   | 10yr ave.   | \$98   | \$94  | \$89  | \$86  | \$82  | \$79 | \$76 | \$73 | \$71 | \$69 | \$68 | \$66 | \$61 | \$52 | \$47 | \$35 | \$30 | \$23 |
|                                   | 85% Current | \$143  | \$133 | \$124 | \$115 | \$104 | \$95 | \$86 | \$77 | \$70 | \$67 | \$67 | \$58 | \$49 | \$42 | \$37 | \$20 | \$19 | \$12 |
|                                   | 10yr ave.   | \$104  | \$100 | \$95  | \$91  | \$87  | \$84 | \$80 | \$78 | \$75 | \$74 | \$72 | \$70 | \$64 | \$55 | \$50 | \$37 | \$32 | \$24 |

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 12: Returns pr head for skirted fleece wool.

| Skirted FLC Weight<br>5 Kg |             | Micron |       |       |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
|----------------------------|-------------|--------|-------|-------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
|                            |             | 16     | 16.5  | 17    | 17.5 | 18   | 18.5 | 19   | 19.5 | 20   | 21   | 22   | 23   | 24   | 25   | 26   | 28   | 30   | 32   |
| Yield (Sch Dry)            | 25% Current | \$35   | \$33  | \$30  | \$28 | \$26 | \$23 | \$21 | \$19 | \$17 | \$16 | \$16 | \$14 | \$12 | \$10 | \$9  | \$5  | \$5  | \$3  |
|                            | 10yr ave.   | \$26   | \$25  | \$23  | \$22 | \$21 | \$21 | \$20 | \$19 | \$18 | \$18 | \$18 | \$17 | \$16 | \$14 | \$12 | \$9  | \$8  | \$6  |
|                            | 30% Current | \$42   | \$39  | \$37  | \$34 | \$31 | \$28 | \$25 | \$23 | \$21 | \$20 | \$20 | \$17 | \$14 | \$12 | \$11 | \$6  | \$6  | \$4  |
|                            | 10yr ave.   | \$31   | \$29  | \$28  | \$27 | \$26 | \$25 | \$24 | \$23 | \$22 | \$22 | \$21 | \$21 | \$19 | \$16 | \$15 | \$11 | \$9  | \$7  |
|                            | 35% Current | \$49   | \$46  | \$43  | \$39 | \$36 | \$33 | \$29 | \$27 | \$24 | \$23 | \$23 | \$20 | \$17 | \$14 | \$13 | \$7  | \$6  | \$4  |
|                            | 10yr ave.   | \$36   | \$34  | \$32  | \$31 | \$30 | \$29 | \$28 | \$27 | \$26 | \$25 | \$25 | \$24 | \$22 | \$19 | \$17 | \$13 | \$11 | \$8  |
|                            | 40% Current | \$56   | \$52  | \$49  | \$45 | \$41 | \$37 | \$34 | \$30 | \$28 | \$26 | \$26 | \$23 | \$19 | \$17 | \$15 | \$8  | \$7  | \$5  |
|                            | 10yr ave.   | \$41   | \$39  | \$37  | \$36 | \$34 | \$33 | \$32 | \$30 | \$30 | \$29 | \$28 | \$27 | \$25 | \$22 | \$20 | \$15 | \$12 | \$10 |
|                            | 45% Current | \$63   | \$59  | \$55  | \$51 | \$46 | \$42 | \$38 | \$34 | \$31 | \$30 | \$29 | \$26 | \$21 | \$19 | \$16 | \$9  | \$8  | \$5  |
|                            | 10yr ave.   | \$46   | \$44  | \$42  | \$40 | \$39 | \$37 | \$35 | \$34 | \$33 | \$33 | \$32 | \$31 | \$28 | \$24 | \$22 | \$16 | \$14 | \$11 |
|                            | 50% Current | \$70   | \$65  | \$61  | \$56 | \$51 | \$47 | \$42 | \$38 | \$35 | \$33 | \$33 | \$28 | \$24 | \$21 | \$18 | \$10 | \$9  | \$6  |
|                            | 10yr ave.   | \$51   | \$49  | \$46  | \$45 | \$43 | \$41 | \$39 | \$38 | \$37 | \$36 | \$35 | \$34 | \$32 | \$27 | \$24 | \$18 | \$16 | \$12 |
|                            | 55% Current | \$77   | \$72  | \$67  | \$62 | \$56 | \$51 | \$46 | \$42 | \$38 | \$36 | \$36 | \$31 | \$26 | \$23 | \$20 | \$11 | \$10 | \$7  |
|                            | 10yr ave.   | \$56   | \$54  | \$51  | \$49 | \$47 | \$45 | \$43 | \$42 | \$41 | \$40 | \$39 | \$38 | \$35 | \$30 | \$27 | \$20 | \$17 | \$13 |
|                            | 60% Current | \$84   | \$78  | \$73  | \$68 | \$61 | \$56 | \$50 | \$46 | \$41 | \$40 | \$39 | \$34 | \$29 | \$25 | \$22 | \$12 | \$11 | \$7  |
|                            | 10yr ave.   | \$61   | \$59  | \$56  | \$54 | \$51 | \$49 | \$47 | \$46 | \$44 | \$43 | \$43 | \$41 | \$38 | \$32 | \$29 | \$22 | \$19 | \$14 |
|                            | 65% Current | \$91   | \$85  | \$79  | \$73 | \$66 | \$60 | \$55 | \$49 | \$45 | \$43 | \$42 | \$37 | \$31 | \$27 | \$24 | \$13 | \$12 | \$8  |
|                            | 10yr ave.   | \$66   | \$64  | \$60  | \$58 | \$56 | \$53 | \$51 | \$49 | \$48 | \$47 | \$46 | \$45 | \$41 | \$35 | \$32 | \$24 | \$20 | \$16 |
|                            | 70% Current | \$98   | \$91  | \$85  | \$79 | \$72 | \$65 | \$59 | \$53 | \$48 | \$46 | \$46 | \$40 | \$33 | \$29 | \$25 | \$14 | \$13 | \$8  |
|                            | 10yr ave.   | \$72   | \$69  | \$65  | \$63 | \$60 | \$58 | \$55 | \$53 | \$52 | \$51 | \$50 | \$48 | \$44 | \$38 | \$34 | \$26 | \$22 | \$17 |
|                            | 75% Current | \$105  | \$98  | \$91  | \$85 | \$77 | \$70 | \$63 | \$57 | \$52 | \$49 | \$49 | \$43 | \$36 | \$31 | \$27 | \$15 | \$14 | \$9  |
|                            | 10yr ave.   | \$77   | \$74  | \$70  | \$67 | \$64 | \$62 | \$59 | \$57 | \$55 | \$54 | \$53 | \$51 | \$47 | \$41 | \$37 | \$27 | \$23 | \$18 |
|                            | 80% Current | \$112  | \$104 | \$98  | \$90 | \$82 | \$74 | \$67 | \$61 | \$55 | \$53 | \$52 | \$45 | \$38 | \$33 | \$29 | \$16 | \$15 | \$10 |
|                            | 10yr ave.   | \$82   | \$78  | \$74  | \$71 | \$69 | \$66 | \$63 | \$61 | \$59 | \$58 | \$57 | \$55 | \$50 | \$43 | \$39 | \$29 | \$25 | \$19 |
|                            | 85% Current | \$119  | \$111 | \$104 | \$96 | \$87 | \$79 | \$71 | \$65 | \$59 | \$56 | \$56 | \$48 | \$40 | \$35 | \$31 | \$17 | \$16 | \$10 |
|                            | 10yr ave.   | \$87   | \$83  | \$79  | \$76 | \$73 | \$70 | \$67 | \$65 | \$63 | \$61 | \$60 | \$58 | \$54 | \$46 | \$41 | \$31 | \$26 | \$20 |

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 13: Returns pr head for skirted fleece wool.

| Skirted FLC Weight |             | Micron |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
|--------------------|-------------|--------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| 4 Kg               |             | 16     | 16.5 | 17   | 17.5 | 18   | 18.5 | 19   | 19.5 | 20   | 21   | 22   | 23   | 24   | 25   | 26   | 28   | 30   | 32   |
| Yield (Sch Dry)    | 25% Current | \$28   | \$26 | \$24 | \$23 | \$20 | \$19 | \$17 | \$15 | \$14 | \$13 | \$13 | \$11 | \$10 | \$8  | \$7  | \$4  | \$4  | \$2  |
|                    | 10yr ave.   | \$20   | \$20 | \$19 | \$18 | \$17 | \$16 | \$16 | \$15 | \$15 | \$14 | \$14 | \$14 | \$13 | \$11 | \$10 | \$7  | \$6  | \$5  |
|                    | 30% Current | \$34   | \$31 | \$29 | \$27 | \$25 | \$22 | \$20 | \$18 | \$17 | \$16 | \$16 | \$14 | \$11 | \$10 | \$9  | \$5  | \$4  | \$3  |
|                    | 10yr ave.   | \$25   | \$24 | \$22 | \$21 | \$21 | \$20 | \$19 | \$18 | \$18 | \$17 | \$17 | \$16 | \$15 | \$13 | \$12 | \$9  | \$7  | \$6  |
|                    | 35% Current | \$39   | \$36 | \$34 | \$32 | \$29 | \$26 | \$24 | \$21 | \$19 | \$18 | \$18 | \$16 | \$13 | \$12 | \$10 | \$6  | \$5  | \$3  |
|                    | 10yr ave.   | \$29   | \$27 | \$26 | \$25 | \$24 | \$23 | \$22 | \$21 | \$21 | \$20 | \$20 | \$19 | \$18 | \$15 | \$14 | \$10 | \$9  | \$7  |
|                    | 40% Current | \$45   | \$42 | \$39 | \$36 | \$33 | \$30 | \$27 | \$24 | \$22 | \$21 | \$21 | \$18 | \$15 | \$13 | \$12 | \$6  | \$6  | \$4  |
|                    | 10yr ave.   | \$33   | \$31 | \$30 | \$29 | \$27 | \$26 | \$25 | \$24 | \$24 | \$23 | \$23 | \$22 | \$20 | \$17 | \$16 | \$12 | \$10 | \$8  |
|                    | 45% Current | \$51   | \$47 | \$44 | \$41 | \$37 | \$33 | \$30 | \$27 | \$25 | \$24 | \$24 | \$20 | \$17 | \$15 | \$13 | \$7  | \$7  | \$4  |
|                    | 10yr ave.   | \$37   | \$35 | \$33 | \$32 | \$31 | \$30 | \$28 | \$27 | \$27 | \$26 | \$26 | \$25 | \$23 | \$19 | \$18 | \$13 | \$11 | \$9  |
|                    | 50% Current | \$56   | \$52 | \$49 | \$45 | \$41 | \$37 | \$34 | \$30 | \$28 | \$26 | \$26 | \$23 | \$19 | \$17 | \$15 | \$8  | \$7  | \$5  |
|                    | 10yr ave.   | \$41   | \$39 | \$37 | \$36 | \$34 | \$33 | \$32 | \$30 | \$30 | \$29 | \$28 | \$27 | \$25 | \$22 | \$20 | \$15 | \$12 | \$10 |
|                    | 55% Current | \$62   | \$57 | \$54 | \$50 | \$45 | \$41 | \$37 | \$33 | \$30 | \$29 | \$29 | \$25 | \$21 | \$18 | \$16 | \$9  | \$8  | \$5  |
|                    | 10yr ave.   | \$45   | \$43 | \$41 | \$39 | \$38 | \$36 | \$35 | \$34 | \$33 | \$32 | \$31 | \$30 | \$28 | \$24 | \$21 | \$16 | \$14 | \$11 |
|                    | 60% Current | \$67   | \$63 | \$59 | \$54 | \$49 | \$45 | \$40 | \$36 | \$33 | \$32 | \$31 | \$27 | \$23 | \$20 | \$17 | \$10 | \$9  | \$6  |
|                    | 10yr ave.   | \$49   | \$47 | \$45 | \$43 | \$41 | \$39 | \$38 | \$37 | \$35 | \$35 | \$34 | \$33 | \$30 | \$26 | \$23 | \$18 | \$15 | \$12 |
|                    | 65% Current | \$73   | \$68 | \$63 | \$59 | \$53 | \$48 | \$44 | \$39 | \$36 | \$34 | \$34 | \$30 | \$25 | \$21 | \$19 | \$10 | \$10 | \$6  |
|                    | 10yr ave.   | \$53   | \$51 | \$48 | \$46 | \$45 | \$43 | \$41 | \$40 | \$38 | \$38 | \$37 | \$36 | \$33 | \$28 | \$25 | \$19 | \$16 | \$12 |
|                    | 70% Current | \$79   | \$73 | \$68 | \$63 | \$57 | \$52 | \$47 | \$43 | \$39 | \$37 | \$37 | \$32 | \$27 | \$23 | \$20 | \$11 | \$10 | \$7  |
|                    | 10yr ave.   | \$57   | \$55 | \$52 | \$50 | \$48 | \$46 | \$44 | \$43 | \$41 | \$40 | \$40 | \$38 | \$35 | \$30 | \$27 | \$21 | \$17 | \$13 |
|                    | 75% Current | \$84   | \$78 | \$73 | \$68 | \$61 | \$56 | \$50 | \$46 | \$41 | \$40 | \$39 | \$34 | \$29 | \$25 | \$22 | \$12 | \$11 | \$7  |
|                    | 10yr ave.   | \$61   | \$59 | \$56 | \$54 | \$51 | \$49 | \$47 | \$46 | \$44 | \$43 | \$43 | \$41 | \$38 | \$32 | \$29 | \$22 | \$19 | \$14 |
|                    | 80% Current | \$90   | \$83 | \$78 | \$72 | \$65 | \$60 | \$54 | \$49 | \$44 | \$42 | \$42 | \$36 | \$30 | \$26 | \$23 | \$13 | \$12 | \$8  |
|                    | 10yr ave.   | \$65   | \$63 | \$59 | \$57 | \$55 | \$53 | \$50 | \$49 | \$47 | \$46 | \$45 | \$44 | \$40 | \$35 | \$31 | \$23 | \$20 | \$15 |
|                    | 85% Current | \$96   | \$89 | \$83 | \$77 | \$69 | \$63 | \$57 | \$52 | \$47 | \$45 | \$44 | \$39 | \$32 | \$28 | \$25 | \$14 | \$13 | \$8  |
|                    | 10yr ave.   | \$69   | \$67 | \$63 | \$61 | \$58 | \$56 | \$54 | \$52 | \$50 | \$49 | \$48 | \$47 | \$43 | \$37 | \$33 | \$25 | \$21 | \$16 |

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 14: Returns pr head for skirted fleece wool.**

| Skirted FLC Weight<br><b>3 Kg</b> |             | Micron |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
|-----------------------------------|-------------|--------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
|                                   |             | 16     | 16.5 | 17   | 17.5 | 18   | 18.5 | 19   | 19.5 | 20   | 21   | 22   | 23   | 24   | 25   | 26   | 28   | 30   | 32   |
| Yield (Sch Dry)                   | 25% Current | \$21   | \$20 | \$18 | \$17 | \$15 | \$14 | \$13 | \$11 | \$10 | \$10 | \$10 | \$9  | \$7  | \$6  | \$5  | \$3  | \$3  | \$2  |
|                                   | 10yr ave.   | \$15   | \$15 | \$14 | \$13 | \$13 | \$12 | \$12 | \$11 | \$11 | \$11 | \$11 | \$10 | \$9  | \$8  | \$7  | \$5  | \$5  | \$4  |
|                                   | 30% Current | \$25   | \$23 | \$22 | \$20 | \$18 | \$17 | \$15 | \$14 | \$12 | \$12 | \$12 | \$10 | \$9  | \$7  | \$7  | \$4  | \$3  | \$2  |
|                                   | 10yr ave.   | \$18   | \$18 | \$17 | \$16 | \$15 | \$15 | \$14 | \$14 | \$13 | \$13 | \$13 | \$12 | \$11 | \$10 | \$9  | \$7  | \$6  | \$4  |
|                                   | 35% Current | \$30   | \$27 | \$26 | \$24 | \$21 | \$20 | \$18 | \$16 | \$14 | \$14 | \$14 | \$12 | \$10 | \$9  | \$8  | \$4  | \$4  | \$3  |
|                                   | 10yr ave.   | \$21   | \$21 | \$19 | \$19 | \$18 | \$17 | \$17 | \$16 | \$16 | \$15 | \$15 | \$14 | \$13 | \$11 | \$10 | \$8  | \$7  | \$5  |
|                                   | 40% Current | \$34   | \$31 | \$29 | \$27 | \$25 | \$22 | \$20 | \$18 | \$17 | \$16 | \$16 | \$14 | \$11 | \$10 | \$9  | \$5  | \$4  | \$3  |
|                                   | 10yr ave.   | \$25   | \$24 | \$22 | \$21 | \$21 | \$20 | \$19 | \$18 | \$18 | \$17 | \$17 | \$16 | \$15 | \$13 | \$12 | \$9  | \$7  | \$6  |
|                                   | 45% Current | \$38   | \$35 | \$33 | \$30 | \$28 | \$25 | \$23 | \$21 | \$19 | \$18 | \$18 | \$15 | \$13 | \$11 | \$10 | \$5  | \$5  | \$3  |
|                                   | 10yr ave.   | \$28   | \$26 | \$25 | \$24 | \$23 | \$22 | \$21 | \$21 | \$20 | \$20 | \$19 | \$19 | \$17 | \$15 | \$13 | \$10 | \$8  | \$6  |
|                                   | 50% Current | \$42   | \$39 | \$37 | \$34 | \$31 | \$28 | \$25 | \$23 | \$21 | \$20 | \$20 | \$17 | \$14 | \$12 | \$11 | \$6  | \$6  | \$4  |
|                                   | 10yr ave.   | \$31   | \$29 | \$28 | \$27 | \$26 | \$25 | \$24 | \$23 | \$22 | \$22 | \$21 | \$21 | \$19 | \$16 | \$15 | \$11 | \$9  | \$7  |
|                                   | 55% Current | \$46   | \$43 | \$40 | \$37 | \$34 | \$31 | \$28 | \$25 | \$23 | \$22 | \$22 | \$19 | \$16 | \$14 | \$12 | \$7  | \$6  | \$4  |
|                                   | 10yr ave.   | \$34   | \$32 | \$31 | \$29 | \$28 | \$27 | \$26 | \$25 | \$24 | \$24 | \$23 | \$23 | \$21 | \$18 | \$16 | \$12 | \$10 | \$8  |
|                                   | 60% Current | \$51   | \$47 | \$44 | \$41 | \$37 | \$33 | \$30 | \$27 | \$25 | \$24 | \$24 | \$20 | \$17 | \$15 | \$13 | \$7  | \$7  | \$4  |
|                                   | 10yr ave.   | \$37   | \$35 | \$33 | \$32 | \$31 | \$30 | \$28 | \$27 | \$27 | \$26 | \$26 | \$25 | \$23 | \$19 | \$18 | \$13 | \$11 | \$9  |
|                                   | 65% Current | \$55   | \$51 | \$48 | \$44 | \$40 | \$36 | \$33 | \$30 | \$27 | \$26 | \$25 | \$22 | \$19 | \$16 | \$14 | \$8  | \$7  | \$5  |
|                                   | 10yr ave.   | \$40   | \$38 | \$36 | \$35 | \$33 | \$32 | \$31 | \$30 | \$29 | \$28 | \$28 | \$27 | \$25 | \$21 | \$19 | \$14 | \$12 | \$9  |
|                                   | 70% Current | \$59   | \$55 | \$51 | \$47 | \$43 | \$39 | \$35 | \$32 | \$29 | \$28 | \$27 | \$24 | \$20 | \$17 | \$15 | \$8  | \$8  | \$5  |
|                                   | 10yr ave.   | \$43   | \$41 | \$39 | \$38 | \$36 | \$35 | \$33 | \$32 | \$31 | \$30 | \$30 | \$29 | \$26 | \$23 | \$20 | \$15 | \$13 | \$10 |
|                                   | 75% Current | \$63   | \$59 | \$55 | \$51 | \$46 | \$42 | \$38 | \$34 | \$31 | \$30 | \$29 | \$26 | \$21 | \$19 | \$16 | \$9  | \$8  | \$5  |
|                                   | 10yr ave.   | \$46   | \$44 | \$42 | \$40 | \$39 | \$37 | \$35 | \$34 | \$33 | \$33 | \$32 | \$31 | \$28 | \$24 | \$22 | \$16 | \$14 | \$11 |
|                                   | 80% Current | \$67   | \$63 | \$59 | \$54 | \$49 | \$45 | \$40 | \$36 | \$33 | \$32 | \$31 | \$27 | \$23 | \$20 | \$17 | \$10 | \$9  | \$6  |
|                                   | 10yr ave.   | \$49   | \$47 | \$45 | \$43 | \$41 | \$39 | \$38 | \$37 | \$35 | \$35 | \$34 | \$33 | \$30 | \$26 | \$23 | \$18 | \$15 | \$12 |
|                                   | 85% Current | \$72   | \$66 | \$62 | \$58 | \$52 | \$47 | \$43 | \$39 | \$35 | \$34 | \$33 | \$29 | \$24 | \$21 | \$19 | \$10 | \$9  | \$6  |
|                                   | 10yr ave.   | \$52   | \$50 | \$47 | \$46 | \$44 | \$42 | \$40 | \$39 | \$38 | \$37 | \$36 | \$35 | \$32 | \$28 | \$25 | \$19 | \$16 | \$12 |

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 15: Returns pr head for skirted fleece wool.**

| <b>Skirted FLC Weight</b><br><b>2 Kg</b> |             | <b>Micron</b> |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |     |
|------------------------------------------|-------------|---------------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|-----|
|                                          |             | 16            | 16.5 | 17   | 17.5 | 18   | 18.5 | 19   | 19.5 | 20   | 21   | 22   | 23   | 24   | 25   | 26   | 28   | 30   | 32  |
| <b>Yield (Sch Dry)</b>                   | 25% Current | \$14          | \$13 | \$12 | \$11 | \$10 | \$9  | \$8  | \$8  | \$7  | \$7  | \$7  | \$6  | \$5  | \$4  | \$4  | \$2  | \$2  | \$1 |
|                                          | 10yr ave.   | \$10          | \$10 | \$9  | \$9  | \$9  | \$8  | \$8  | \$8  | \$7  | \$7  | \$7  | \$7  | \$6  | \$5  | \$5  | \$4  | \$3  | \$2 |
|                                          | 30% Current | \$17          | \$16 | \$15 | \$14 | \$12 | \$11 | \$10 | \$9  | \$8  | \$8  | \$8  | \$7  | \$6  | \$5  | \$4  | \$2  | \$2  | \$1 |
|                                          | 10yr ave.   | \$12          | \$12 | \$11 | \$11 | \$10 | \$10 | \$9  | \$9  | \$9  | \$9  | \$9  | \$8  | \$8  | \$6  | \$6  | \$4  | \$4  | \$3 |
|                                          | 35% Current | \$20          | \$18 | \$17 | \$16 | \$14 | \$13 | \$12 | \$11 | \$10 | \$9  | \$9  | \$8  | \$7  | \$6  | \$5  | \$3  | \$3  | \$2 |
|                                          | 10yr ave.   | \$14          | \$14 | \$13 | \$13 | \$12 | \$12 | \$11 | \$11 | \$10 | \$10 | \$10 | \$10 | \$9  | \$8  | \$7  | \$5  | \$4  | \$3 |
|                                          | 40% Current | \$22          | \$21 | \$20 | \$18 | \$16 | \$15 | \$13 | \$12 | \$11 | \$11 | \$10 | \$9  | \$8  | \$7  | \$6  | \$3  | \$3  | \$2 |
|                                          | 10yr ave.   | \$16          | \$16 | \$15 | \$14 | \$14 | \$13 | \$13 | \$12 | \$12 | \$12 | \$11 | \$11 | \$10 | \$9  | \$8  | \$6  | \$5  | \$4 |
|                                          | 45% Current | \$25          | \$23 | \$22 | \$20 | \$18 | \$17 | \$15 | \$14 | \$12 | \$12 | \$12 | \$10 | \$9  | \$7  | \$7  | \$4  | \$3  | \$2 |
|                                          | 10yr ave.   | \$18          | \$18 | \$17 | \$16 | \$15 | \$15 | \$14 | \$14 | \$13 | \$13 | \$13 | \$12 | \$11 | \$10 | \$9  | \$7  | \$6  | \$4 |
|                                          | 50% Current | \$28          | \$26 | \$24 | \$23 | \$20 | \$19 | \$17 | \$15 | \$14 | \$13 | \$13 | \$11 | \$10 | \$8  | \$7  | \$4  | \$4  | \$2 |
|                                          | 10yr ave.   | \$20          | \$20 | \$19 | \$18 | \$17 | \$16 | \$16 | \$15 | \$15 | \$14 | \$14 | \$14 | \$13 | \$11 | \$10 | \$7  | \$6  | \$5 |
|                                          | 55% Current | \$31          | \$29 | \$27 | \$25 | \$22 | \$20 | \$18 | \$17 | \$15 | \$15 | \$14 | \$12 | \$10 | \$9  | \$8  | \$4  | \$4  | \$3 |
|                                          | 10yr ave.   | \$22          | \$22 | \$20 | \$20 | \$19 | \$18 | \$17 | \$17 | \$16 | \$16 | \$16 | \$15 | \$14 | \$12 | \$11 | \$8  | \$7  | \$5 |
|                                          | 60% Current | \$34          | \$31 | \$29 | \$27 | \$25 | \$22 | \$20 | \$18 | \$17 | \$16 | \$16 | \$14 | \$11 | \$10 | \$9  | \$5  | \$4  | \$3 |
|                                          | 10yr ave.   | \$25          | \$24 | \$22 | \$21 | \$21 | \$20 | \$19 | \$18 | \$18 | \$17 | \$17 | \$16 | \$15 | \$13 | \$12 | \$9  | \$7  | \$6 |
|                                          | 65% Current | \$37          | \$34 | \$32 | \$29 | \$27 | \$24 | \$22 | \$20 | \$18 | \$17 | \$17 | \$15 | \$12 | \$11 | \$9  | \$5  | \$5  | \$3 |
|                                          | 10yr ave.   | \$27          | \$25 | \$24 | \$23 | \$22 | \$21 | \$20 | \$20 | \$19 | \$19 | \$18 | \$18 | \$16 | \$14 | \$13 | \$10 | \$8  | \$6 |
|                                          | 70% Current | \$39          | \$36 | \$34 | \$32 | \$29 | \$26 | \$24 | \$21 | \$19 | \$18 | \$18 | \$16 | \$13 | \$12 | \$10 | \$6  | \$5  | \$3 |
|                                          | 10yr ave.   | \$29          | \$27 | \$26 | \$25 | \$24 | \$23 | \$22 | \$21 | \$21 | \$20 | \$20 | \$19 | \$18 | \$15 | \$14 | \$10 | \$9  | \$7 |
|                                          | 75% Current | \$42          | \$39 | \$37 | \$34 | \$31 | \$28 | \$25 | \$23 | \$21 | \$20 | \$20 | \$17 | \$14 | \$12 | \$11 | \$6  | \$6  | \$4 |
|                                          | 10yr ave.   | \$31          | \$29 | \$28 | \$27 | \$26 | \$25 | \$24 | \$23 | \$22 | \$22 | \$21 | \$21 | \$19 | \$16 | \$15 | \$11 | \$9  | \$7 |
|                                          | 80% Current | \$45          | \$42 | \$39 | \$36 | \$33 | \$30 | \$27 | \$24 | \$22 | \$21 | \$21 | \$18 | \$15 | \$13 | \$12 | \$6  | \$6  | \$4 |
|                                          | 10yr ave.   | \$33          | \$31 | \$30 | \$29 | \$27 | \$26 | \$25 | \$24 | \$24 | \$23 | \$23 | \$22 | \$20 | \$17 | \$16 | \$12 | \$10 | \$8 |
|                                          | 85% Current | \$48          | \$44 | \$41 | \$38 | \$35 | \$32 | \$29 | \$26 | \$23 | \$22 | \$22 | \$19 | \$16 | \$14 | \$12 | \$7  | \$6  | \$4 |
|                                          | 10yr ave.   | \$35          | \$33 | \$32 | \$30 | \$29 | \$28 | \$27 | \$26 | \$25 | \$25 | \$24 | \$23 | \$21 | \$18 | \$17 | \$12 | \$11 | \$8 |

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.