



JEMALONG WOOL BULLETIN

(week ending 24/04/02)

Table 1: Northern Market Prices

Micron Price Guides	Current MPG Price	Weekly Change	10-yr Average	Current Price to Average
Indicator	963	30	700	138%
19	1161	49	1032	112%
20	1013	41	771	131%
21	1013	49	659	154%
22	1018	54	607	168%
23	1005	47	561	179%
24	983	27	544	181%
25	952	13	523	182%
26	923	16	502	184%
28	764	32	483	158%
30	660	37	448	147%
32	597	17	435	137%
MC	530	-10	372	142%

Another volatile week in the wool market but this time a favourable movement for sellers. After a positive close on Thursday last week, Tuesday saw prices rise a further 15-20c/kg clean for 19-23 micron, 5c/kg for 24-25micron, and 15c/kg for 18.5-21.5 low VM skirtings. This positive movement continued Wednesday and Thursday with prices for the medium wools increasing a further 20-30c/kg, 19 micron by 15c/kg and the crossbred types by up to 30c/kg clean.

Cardings wools failed to attract much demand with prices closing up to 2% cheaper for the week.

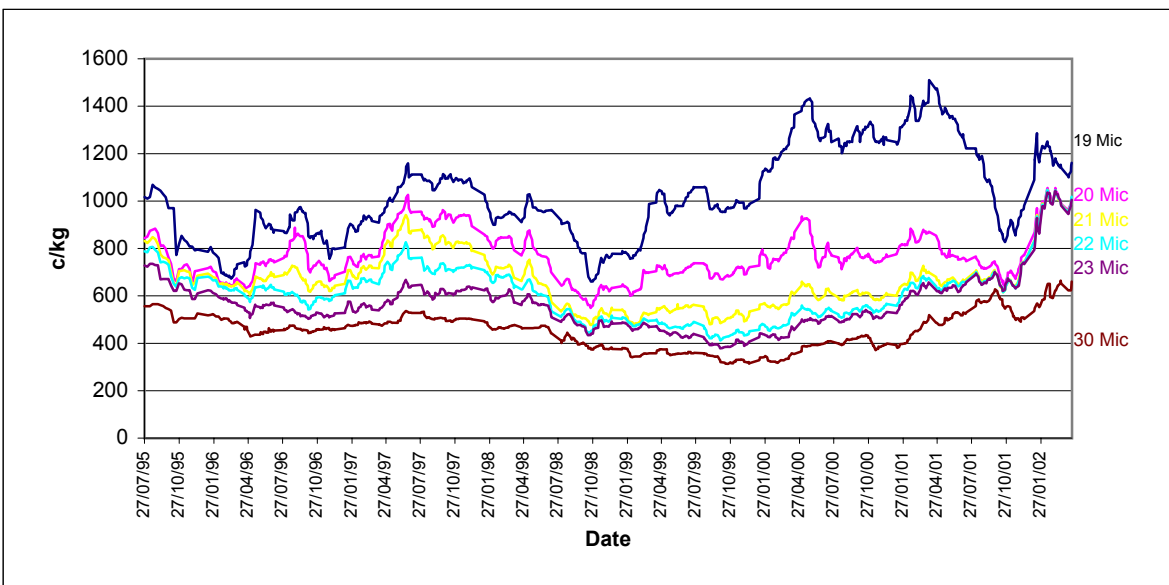
Despite the relatively large offering for a second week in a row, buyers were again active in the market this week. Medium wools were most keenly sought after with 22 micron closing at levels 5c/kg clean above 20 and 21 micron and 54c/kg clean above the closing levels of last week. Although quieter in the early week, demand also returned for the crossbred types on Thursday pushing levels for 28 micron above 750c/kg clean.

Although rising in price considerably this week, demand remains subdued in the fine wool market. Fleece wools 19.0 micron and finer, < 32Nkt are continuing to trade at a considerable discount to the sound fault-free types. Some demand was seen on Wooltrade for 17.5 micron fleece and 18.5 micron pieces along with strong demand for all wools 20.0 micron and broader. Macquarie Wool futures report a strong week of trading with their 19 micron contract prices up by 20-40c/kg, all months to July-03 now trading at levels above the current spot market. 20-24 micron prices for April-02 are trading at or above current spot market, whilst spring -02 prices have risen by up to 30c/kg for the week.

Sales continue in Sydney and Melbourne next week.

Comments: Evonne Luton

Figure 1: Northern MPG Movement





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(week ending 24/04/02)

Table 3: Northern Market Deciles

Micron Price Guide (1995-2002)										
	19	20	21	22	23	24	25	28	32	MC
Current	1161	1013	1013	1018	1005	983	952	764	597	530
90%	781	642	515	464	427	422	413	386	332	255
80%	868	687	548	489	469	460	441	409	356	283
70%	921	715	585	526	498	478	459	438	386	302
60%	959	731	622	556	517	496	473	456	420	339
50%	989	754	647	606	540	516	491	472	445	361
40%	1061	769	667	635	571	551	528	498	459	392
30%	1125	809	691	659	607	583	558	516	475	428
20%	1238	854	722	681	626	606	578	543	492	449
10%	1316	931	827	727	654	651	643	578	522	479

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1995-2001





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Macquarie Wool Futures

Delivery Month	18	19	Diff. to Spot	20	Diff. to Spot	21	Diff. to Spot	22	Diff. to Spot	23	Diff. to Spot	24	Diff. to Spot	25
Apr-02	1550	1180	19	1020	7	1010	-3	1010	-8	1000	-5	980	-3	950
Jun-02	1550	1185	24	1010	-3	995	-18	995	-23	985	-20	965	-18	935
Aug-02	1550	1175	14	980	-33	965	-48	955	-63	945	-60	925	-58	890
Oct-02	1550	1170	9	970	-43	940	-73	930	-88	920	-85	905	-78	870
Dec-02	1530	1170	9	965	-48	925	-88	915	-103	905	-100	890	-93	855
Feb-03	1510	1165	4	945	-68	905	-108	895	-123	885	-120	865	-118	830
Apr-03	1490	1160	-1	935	-78	890	-123	875	-143	860	-145	840	-143	810
Jun-03	1470	1160	-1	920	-93	875	-138	855	-163	840	-165	820	-163	790
Aug-03	1465	1150	-11	900	-113	865	-148	830	-188	815	-190	795	-188	780
Oct-03	1455	1135	-26	894	-119	860	-153	813	-205	793	-212	778	-205	767
Dec-03	1434	1132	-29	883	-130	850	-163	799	-219	778	-227	763	-220	750

