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**Table 1: Northern Market Prices**

	17/04/2008	10/04/2008			18/04/2007		
Micron Price Guides	Current Price	Weekly Change	10 yr Average	Price as % of Ave.	This time Last Year	12 Month High	12 Month Low
NRI	981	-28	804	122%	967	1092	885
16*	1780	0			1650	1780	1480
16.5*	1720	0			1520	1720	1390
17*	1570	0			1410	1570	1315
17.5*	1480	-30			1350	1510	1285
18	1453	-14	1326	110%	1255	1467	1159
18.5	1341	-10			1188	1396	1095
19	1206	-39	1064	113%	1146	1337	1037
19.5	1097	-51			1089	1271	985
20	1007	-46	871	116%	1023	1204	933
21	947	-16	791	120%	978	1114	904
22	925	-4	758	122%	943	1035	875
23	887	-5	734	121%	897	985	843
24	817	-9	707	116%	804	904	800
25	690	-20	650	106%	653	767	634
26	610	-4	604	101%	597	693	566
28	430	-4	510	84%	459	501	427
30	355	+2	449	79%	385	423	335
32	314	+1	416	75%	354	361	285
MC	487	-36	438	111%	600	636	487

\* Note: Due to the irregular market quoting for super fine wool, figures shown relating to micron categories below 18 mic, are an estimate based on the 42 nkt AWEX Premium & Discount Report & other available information. 10 year data is not available on some micron categories, which may result in blank spaces in the table above.

## MARKET COMMENTARY

Australian Dollar

93.96 US as of 17/04/2008

### NORTHERN REGION – Sydney Sale S42/07

On Wednesday – Buyers retreated causing the market to slip. 19 to 19.5 microns fell 20 cents with the higher mid break lots most affected. 20 microns were reduced by 10 cents and 21 microns and broader eased 5 cents. The fine end also eased on a limited offering of mostly Chinese topmaking types. Skirtings fell for all descriptions with the lower Vm types up to 10 cents easier and the higher Vm 20 cents lower. Locks lost 15 cents, crutchings 20 cents and stains fell 5-10 cents. Crossbreds also eased with 27 to 30 microns falling around 5 cents. 7,516 bales were offered with 6.9% Passed-In.

On Thursday – The market suffered further falls with 19 to 20 microns posting reductions of 20 to 30 cents with some poorer style lots even lower. 21 microns and broader were less affected, down by 5-10 cents. Skirtings drifted lower with the 3% Vm types up to 10 cents easier and the 5% Vm lots 20 cents lower. All oddments lost ground with locks down 15-20 cents while crutchings and stains fell 20-30 cents lower. 7,153 bales were offered with 27.7% Passed-In.

An estimated offering of 55,003 bales have been rostered for next week's sale (an increase of 2.5% on the previous estimate of 50,740 bales).

Source: AWEX

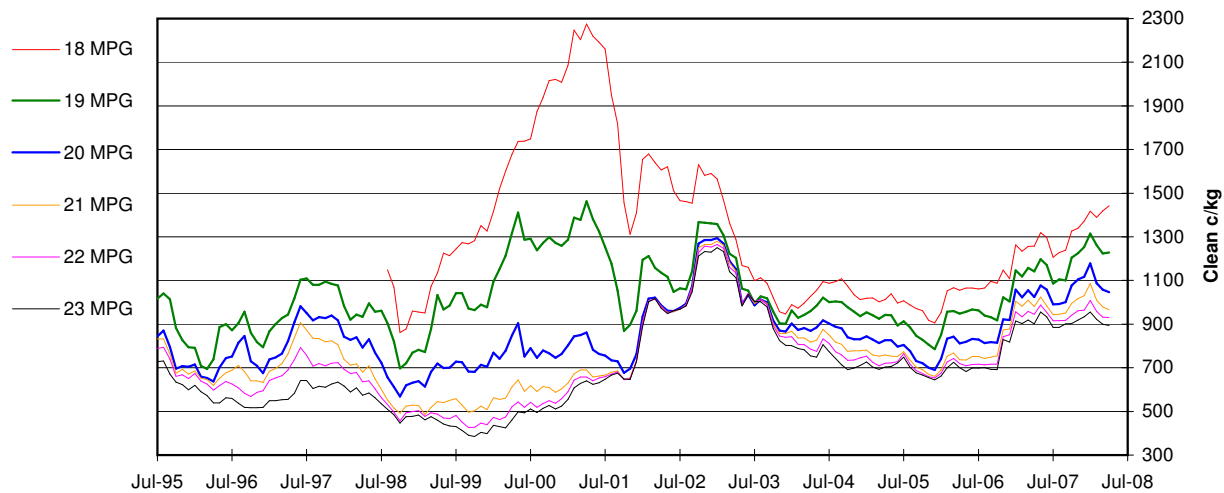
**Table 2: Northern Market Deciles**

Micron Price Guide (Since July 1995)											
Decile Rank	% increment	19	20	21	22	23	24	25	26	28	MC
9	10%	828	683	544	484	462	454	438	421	406	286
8	20%	905	720	614	546	514	491	470	455	442	345
7	30%	940	754	659	629	563	538	518	500	461	391
6	40%	967	791	695	664	619	597	567	537	471	413
5	50%	998	828	743	706	662	648	597	562	484	433
4	60%	1052	863	784	731	701	678	637	581	504	445
3	70%	1114	916	850	800	771	727	660	616	531	469
2	80%	1217	985	962	930	899	829	710	647	553	509
1	90%	1306	1052	1013	995	985	974	928	872	676	583
17/04/08	Current MPG	1206	1007	947	925	887	817	690	610	430	487

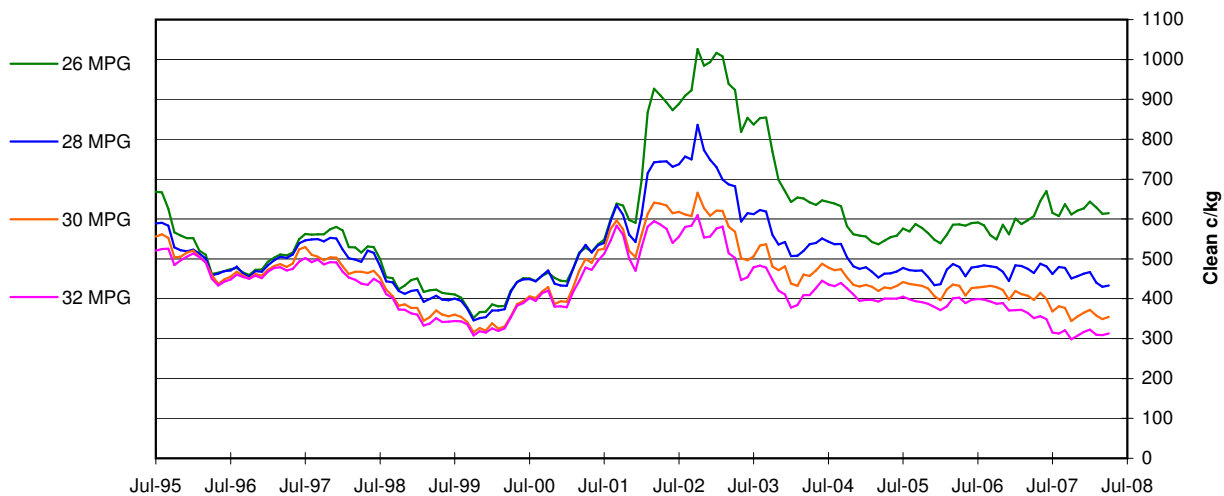
A Decile rank is a rating, usually of performance, on a scale of 1 to 10 where 1 is best, 10 is worst, and each number corresponds to an increment of 10 percentage points.

A percentile is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general, a percentile less than 25 is considered below normal, a percentile between 25 and 75 is considered normal, a percentile greater than 75 is considered above normal.

**Northern Region MPG Movement (Monthly Averages) since July 95**



**Northern Region MPG Movement (Monthly Averages) since July 95**



Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com  
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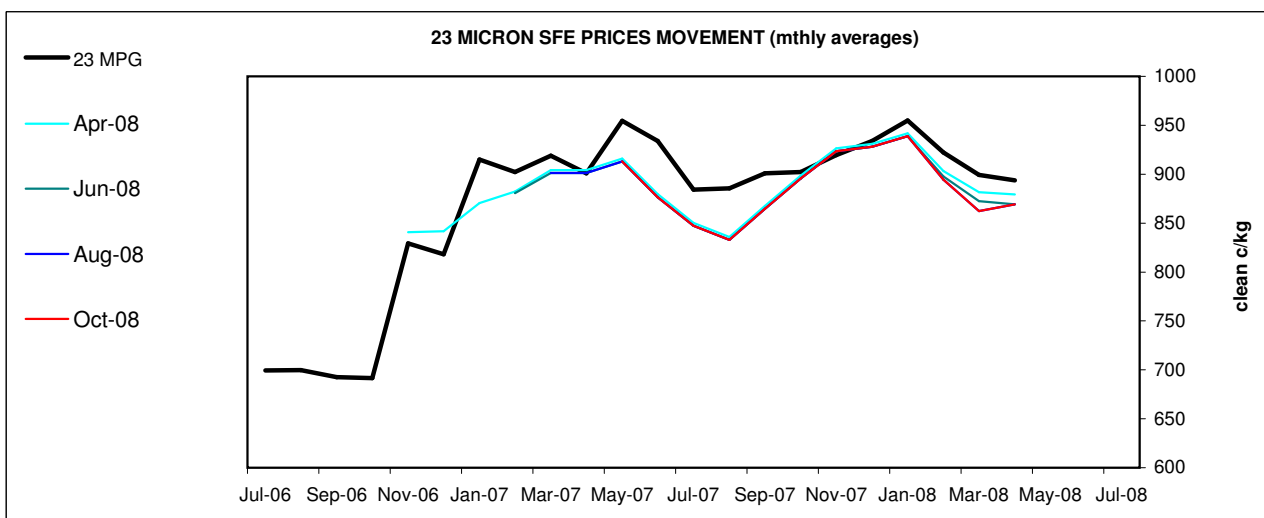
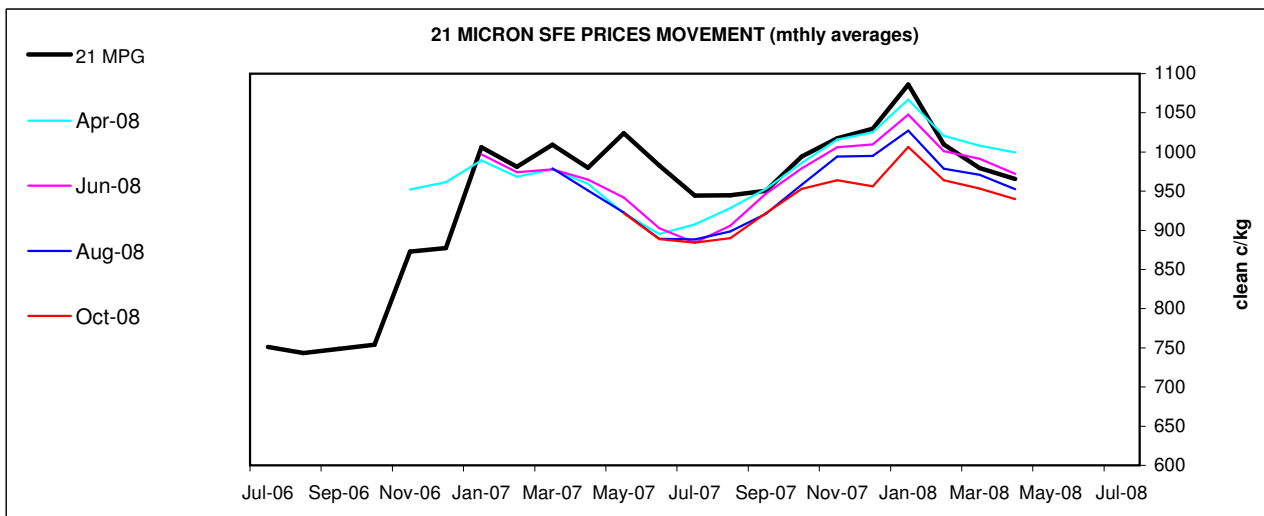
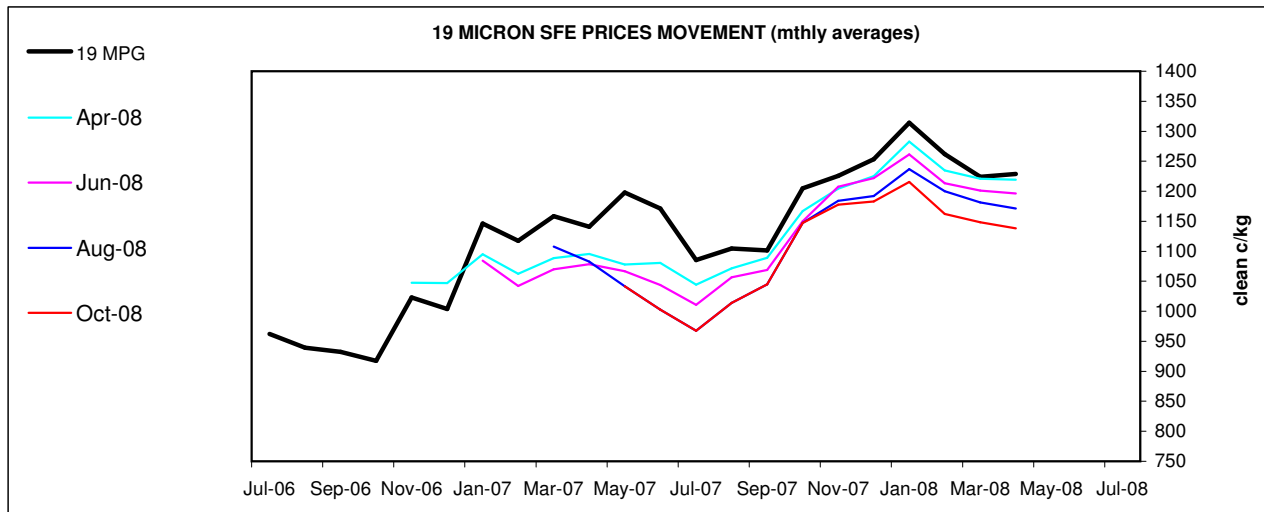
CBA Wool Mid Point Swap Quotes, compared to current physical Market 11/04/08																	
NRMPG	1453		1206		1007		947		925		887		817		690		430
Month	18	+/-	19	+/-	20	+/-	21	+/-	22	+/-	23	+/-	24	+/-	25	+/-	28
Apr-08	1418	-35	1210	+4	1037	+30	962	+15	924	-1	879	-8	810	-7	665	-25	421
May-08	1408	-45	1196	-10	1032	+25	957	+10	908	-17	869	-18	800	-17	660	-30	416
Jun-08	1391	-62	1185	-21	1019	+12	947	0	899	-26	859	-28	790	-27	655	-35	411
Jul-08	1382	-71	1175	-31	1008	+1	937	-10	892	-33	849	-38	785	-32	650	-40	406
Aug-08	1373	-80	1168	-38	999	-8	927	-20	879	-46	834	-53	776	-41	645	-45	401
Sep-08	1361	-92	1157	-49	989	-18	918	-29	876	-49	827	-60	775	-42	640	-50	399
Oct-08	1342	-111	1147	-59	977	-30	906	-41	871	-54	822	-65	768	-49	635	-55	397
Nov-08	1324	-129	1131	-75	972	-35	893	-54	861	-64	812	-75	760	-57	632	-58	395
Dec-08	1314	-139	1120	-86	961	-46	884	-63	849	-76	805	-82	754	-63	625	-65	391
Jan-09	1308	-145	1115	-91	955	-52	878	-69	843	-82	804	-83	745	-72	620	-70	388
Feb-09	1305	-148	1114	-92	953	-54	877	-70	843	-82	798	-89	742	-75	610	-80	386
Mar-09	1297	-156	1107	-99	947	-60	875	-72	842	-83	791	-96	735	-82	605	-85	385
Apr-09	1286	-167	1101	-105	944	-63	872	-75	840	-85	788	-99	730	-87	603	-87	383
May-09	1284	-169	1099	-107	939	-68	867	-80	836	-89	787	-100	728	-89	609	-81	386
Jun-09	1283	-170	1095	-111	936	-71	863	-84	830	-95	783	-104	723	-94	606	-84	383

NAB Wool Swaps, compared to current physical Market 18/12/07																	
NRMPG	1453		1206		1007		947		925		887		817		690		430
Month	18	+/-	19	+/-	20	+/-	21	+/-	22	+/-	23	+/-	24	+/-	25	+/-	28
Apr-08	1306	-147	1202	-4	1062	+55	982	+35	908	-17	859	-28	802	-15			391
May-08	1300	-153	1199	-7	1057	+50	977	+30	903	-22	855	-32	797	-20			389
Jun-08	1297	-156	1191	-15	1053	+46	974	+27	896	-29	847	-40	792	-25			387
Jul-08	1296	-157	1188	-18	1049	+42	964	+17	891	-34	845	-42	787	-30			385
Aug-08	1290	-163	1182	-24	1042	+35	959	+12	886	-39	840	-47	781	-36			381
Sep-08	1287	-166	1179	-27	1035	+28	951	+4	879	-46	833	-54	771	-46			375
Oct-08	1282	-171	1174	-32	1027	+20	947	0	874	-51	829	-58	766	-51			373
Nov-08	1274	-179	1169	-37	1019	+12	944	-3	868	-57	825	-62	761	-56			372
Dec-08	1264	-189	1163	-43	1013	+6	939	-8	864	-61	821	-66	755	-62			369
Jan-09	1253	-200	1156	-50	1008	+1	934	-13	860	-65	818	-69	749	-68			366
Feb-09	1244	-209	1144	-62	1002	-5	929	-18	855	-70	814	-73	743	-74			362
Mar-09	1235	-218	1137	-69	996	-11	923	-24	850	-75	808	-79	736	-81			356
Apr-09	1228	-225	1131	-75	991	-16	917	-30	846	-79	803	-84	730	-87			350
May-09	1222	-231	1125	-81	985	-22	911	-36	839	-86	799	-88	727	-90			344
Jun-09	1216	-237	1118	-88	979	-28	907	-40	834	-91	793	-94	723	-94			340

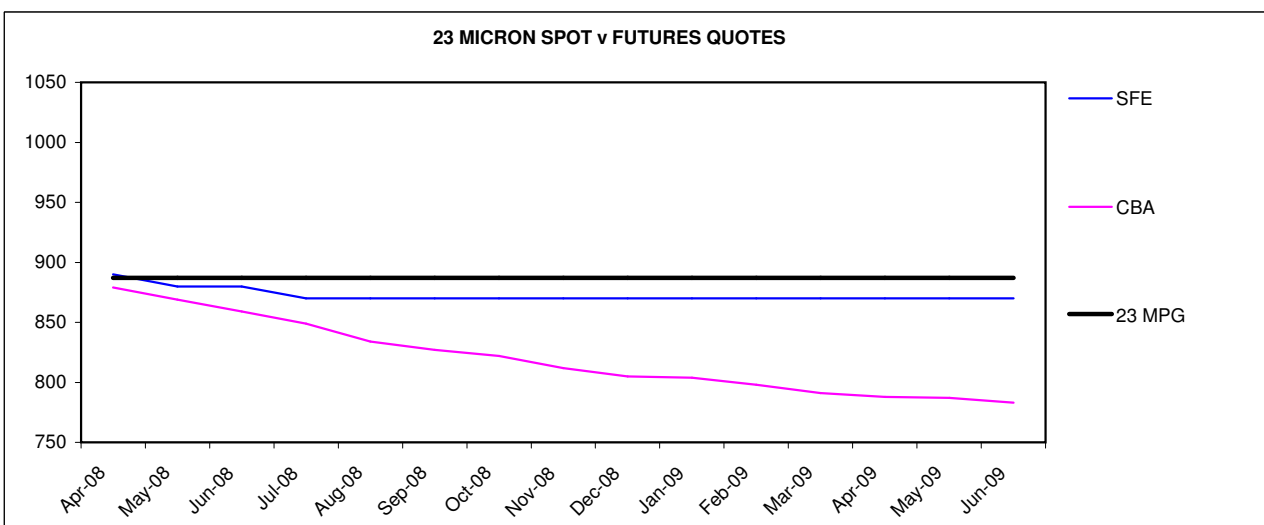
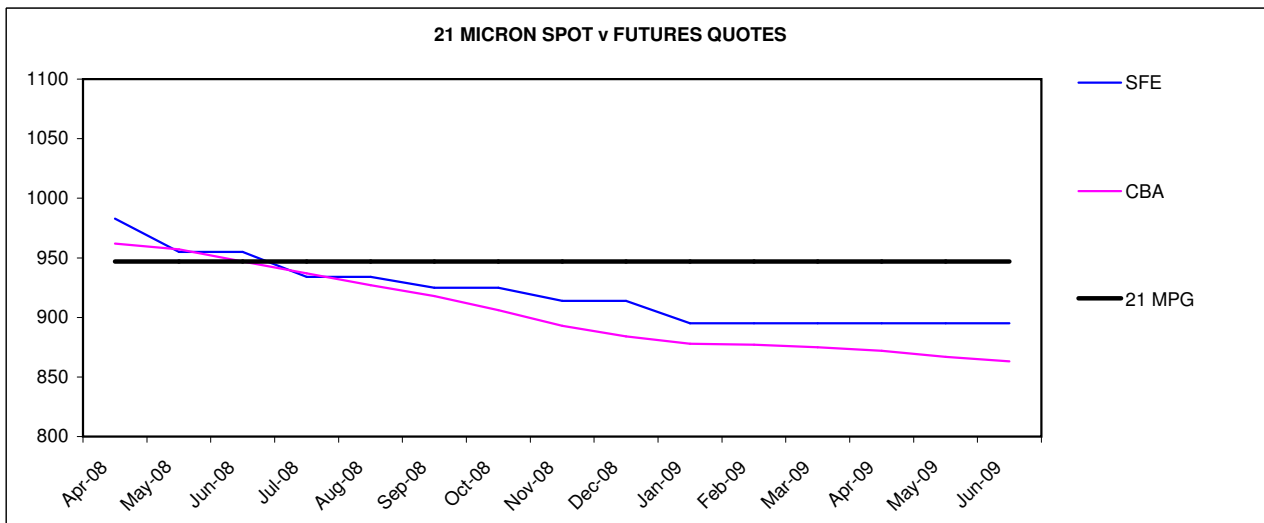
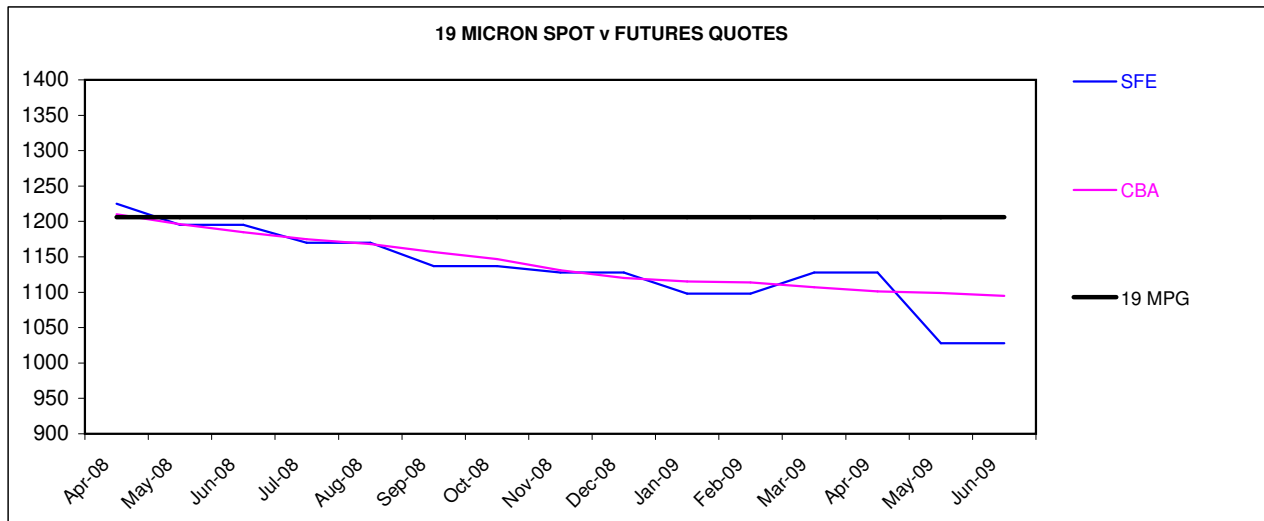
Note: NAB Wool Swaps are no longer available, pricing is only provided to customers with existing positions. Last price list dated 18/12/07

SFE Wool Futures Quotes, compared to current physical Market 16/04/2008																	
NRMPG	1453		1206		1007		947		925		887		817		690		430
Month	18	+/-	19	+/-	20	+/-	21	+/-	22	+/-	23	+/-	24	+/-	25	+/-	28
Apr-08			1225	+19			983	+36			890	+3					
May-08			1195	-11			955	+8			880	-7					
Jun-08			1195	-11			955	+8			880	-7					
Jul-08			1170	-36			934	-13			870	-17					
Aug-08			1170	-36			934	-13			870	-17					
Sep-08			1137	-69			925	-22			870	-17					
Oct-08			1137	-69			925	-22			870	-17					
Nov-08			1128	-78			914	-33			870	-17					
Dec-08			1128	-78			914	-33			870	-17					
Jan-09			1098	-108			895	-52			870	-17					
Feb-09			1098	-108			895	-52			870	-17					
Mar-09			1128	-78			895	-52			870	-17					
Apr-09			1128	-78			895	-52			870	-17					
May-09			1028	-178			895	-52			870	-17					
Jun-09			1028	-178			895	-52			870	-17					

Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com  
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**Table 6: Returns for fleece wool pr head, based on skirted weight of: 9 kg**

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	40.0%	\$64	\$62	\$57	\$53	\$52	\$48	\$43	\$39	\$36	\$34	\$33	\$32	\$29	\$25	\$22	\$15	\$13	\$11
	10yr ave.	\$60	\$55	\$52	\$50	\$48	\$46	\$43	\$41	\$38	\$36	\$34	\$33	\$30	\$26	\$23	\$17	\$13	\$11
	42.5%	\$68	\$66	\$60	\$57	\$56	\$51	\$46	\$42	\$39	\$36	\$35	\$34	\$31	\$26	\$23	\$16	\$14	\$12
	10yr ave.	\$64	\$58	\$55	\$53	\$51	\$48	\$46	\$43	\$41	\$38	\$36	\$35	\$32	\$27	\$24	\$18	\$14	\$12
	45.0%	\$72	\$70	\$64	\$60	\$59	\$54	\$49	\$44	\$41	\$38	\$37	\$36	\$33	\$28	\$25	\$17	\$14	\$13
	10yr ave.	\$67	\$62	\$58	\$56	\$54	\$51	\$49	\$46	\$43	\$40	\$38	\$37	\$34	\$29	\$25	\$19	\$15	\$13
	47.5%	\$76	\$74	\$67	\$63	\$62	\$57	\$52	\$47	\$43	\$40	\$40	\$38	\$35	\$29	\$26	\$18	\$15	\$13
	10yr ave.	\$71	\$65	\$61	\$59	\$57	\$54	\$51	\$48	\$46	\$42	\$41	\$39	\$36	\$30	\$27	\$20	\$16	\$14
	50.0%	\$80	\$77	\$71	\$67	\$65	\$60	\$54	\$49	\$45	\$43	\$42	\$40	\$37	\$31	\$27	\$19	\$16	\$14
	10yr ave.	\$75	\$69	\$65	\$63	\$60	\$57	\$54	\$51	\$48	\$45	\$43	\$41	\$38	\$32	\$28	\$21	\$17	\$14
	52.5%	\$84	\$81	\$74	\$70	\$69	\$63	\$57	\$52	\$48	\$45	\$44	\$42	\$39	\$33	\$29	\$20	\$17	\$15
	10yr ave.	\$79	\$72	\$68	\$66	\$63	\$60	\$57	\$53	\$50	\$47	\$45	\$43	\$40	\$34	\$30	\$22	\$17	\$15
	55.0%	\$88	\$85	\$78	\$73	\$72	\$66	\$60	\$54	\$50	\$47	\$46	\$44	\$40	\$34	\$30	\$21	\$18	\$16
	10yr ave.	\$82	\$76	\$71	\$69	\$66	\$63	\$59	\$56	\$53	\$49	\$47	\$45	\$42	\$35	\$31	\$23	\$18	\$16
	57.5%	\$92	\$89	\$81	\$77	\$75	\$69	\$62	\$57	\$52	\$49	\$48	\$46	\$42	\$36	\$32	\$22	\$18	\$16
	10yr ave.	\$86	\$79	\$74	\$72	\$69	\$66	\$62	\$59	\$55	\$51	\$49	\$47	\$44	\$37	\$32	\$24	\$19	\$17
	60.0%	\$96	\$93	\$85	\$80	\$78	\$72	\$65	\$59	\$54	\$51	\$50	\$48	\$44	\$37	\$33	\$23	\$19	\$17
	10yr ave.	\$90	\$83	\$78	\$75	\$72	\$68	\$65	\$61	\$58	\$54	\$51	\$49	\$46	\$38	\$34	\$25	\$20	\$17
	62.5%	\$100	\$97	\$88	\$83	\$82	\$75	\$68	\$62	\$57	\$53	\$52	\$50	\$46	\$39	\$34	\$24	\$20	\$18
	10yr ave.	\$94	\$86	\$81	\$78	\$75	\$71	\$67	\$64	\$60	\$56	\$53	\$51	\$47	\$40	\$35	\$26	\$21	\$18
	65.0%	\$104	\$101	\$92	\$87	\$85	\$78	\$71	\$64	\$59	\$55	\$54	\$52	\$48	\$40	\$36	\$25	\$21	\$18
	10yr ave.	\$97	\$89	\$84	\$81	\$78	\$74	\$70	\$66	\$62	\$58	\$56	\$54	\$49	\$42	\$37	\$27	\$22	\$19
	66.0%	\$106	\$102	\$93	\$88	\$86	\$80	\$72	\$65	\$60	\$56	\$55	\$53	\$49	\$41	\$36	\$26	\$21	\$19
	10yr ave.	\$99	\$91	\$85	\$83	\$79	\$75	\$71	\$67	\$63	\$59	\$56	\$54	\$50	\$42	\$37	\$27	\$22	\$19
	67.0%	\$107	\$104	\$95	\$89	\$88	\$81	\$73	\$66	\$61	\$57	\$56	\$53	\$49	\$42	\$37	\$26	\$21	\$19
	10yr ave.	\$100	\$92	\$87	\$84	\$80	\$76	\$72	\$68	\$64	\$60	\$57	\$55	\$51	\$43	\$38	\$28	\$22	\$19
	68.0%	\$109	\$105	\$96	\$91	\$89	\$82	\$74	\$67	\$62	\$58	\$57	\$54	\$50	\$42	\$37	\$26	\$22	\$19
	10yr ave.	\$102	\$94	\$88	\$85	\$82	\$78	\$73	\$69	\$65	\$61	\$58	\$56	\$52	\$43	\$38	\$28	\$23	\$20
	69.0%	\$111	\$107	\$97	\$92	\$90	\$83	\$75	\$68	\$63	\$59	\$57	\$55	\$51	\$43	\$38	\$27	\$22	\$19
	10yr ave.	\$103	\$95	\$89	\$86	\$83	\$79	\$74	\$70	\$66	\$62	\$59	\$57	\$52	\$44	\$39	\$29	\$23	\$20
	70.0%	\$112	\$108	\$99	\$93	\$92	\$84	\$76	\$69	\$63	\$60	\$58	\$56	\$51	\$43	\$38	\$27	\$22	\$20
	10yr ave.	\$105	\$96	\$91	\$88	\$84	\$80	\$75	\$71	\$67	\$63	\$60	\$58	\$53	\$45	\$40	\$29	\$23	\$20
	71.0%	\$114	\$110	\$100	\$95	\$93	\$86	\$77	\$70	\$64	\$61	\$59	\$57	\$52	\$44	\$39	\$27	\$23	\$20
	10yr ave.	\$106	\$98	\$92	\$89	\$85	\$81	\$77	\$72	\$68	\$64	\$61	\$58	\$54	\$45	\$40	\$29	\$24	\$20
	72.0%	\$115	\$111	\$102	\$96	\$94	\$87	\$78	\$71	\$65	\$61	\$60	\$57	\$53	\$45	\$40	\$28	\$23	\$20
	10yr ave.	\$108	\$99	\$93	\$90	\$86	\$82	\$78	\$73	\$69	\$64	\$61	\$59	\$55	\$46	\$41	\$30	\$24	\$21
	73.0%	\$117	\$113	\$103	\$97	\$95	\$88	\$79	\$72	\$66	\$62	\$61	\$58	\$54	\$45	\$40	\$28	\$23	\$21
	10yr ave.	\$109	\$100	\$94	\$91	\$88	\$83	\$79	\$74	\$70	\$65	\$62	\$60	\$55	\$47	\$41	\$30	\$24	\$21
	74.0%	\$119	\$115	\$105	\$99	\$97	\$89	\$80	\$73	\$67	\$63	\$62	\$59	\$54	\$46	\$41	\$29	\$24	\$21
	10yr ave.	\$111	\$102	\$96	\$93	\$89	\$84	\$80	\$75	\$71	\$66	\$63	\$61	\$56	\$47	\$42	\$31	\$25	\$21
	75.0%	\$120	\$116	\$106	\$100	\$98	\$91	\$81	\$74	\$68	\$64	\$62	\$60	\$55	\$47	\$41	\$29	\$24	\$21
	10yr ave.	\$112	\$103	\$97	\$94	\$90	\$86	\$81	\$76	\$72	\$67	\$64	\$62	\$57	\$48	\$42	\$31	\$25	\$22
	77.5%	\$124	\$120	\$110	\$103	\$101	\$94	\$84	\$77	\$70	\$66	\$65	\$62	\$57	\$48	\$43	\$30	\$25	\$22
	10yr ave.	\$116	\$107	\$100	\$97	\$93	\$88	\$84	\$79	\$74	\$69	\$66	\$64	\$59	\$50	\$44	\$32	\$26	\$22
	80.0%	\$128	\$124	\$113	\$107	\$105	\$97	\$87	\$79	\$73	\$68	\$67	\$64	\$59	\$50	\$44	\$31	\$26	\$23
	10yr ave.	\$120	\$110	\$104	\$100	\$96	\$91	\$86	\$81	\$77	\$72	\$68	\$66	\$61	\$51	\$45	\$33	\$27	\$23

Table 6 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 9kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.





**Table 7: Returns for fleece wool pr head, based on skirted weight of: 8 kg**

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	40.0%	\$57	\$55	\$50	\$47	\$46	\$43	\$39	\$35	\$32	\$30	\$30	\$28	\$26	\$22	\$20	\$14	\$11	\$10
	10yr ave.	\$53	\$49	\$46	\$44	\$43	\$41	\$38	\$36	\$34	\$32	\$30	\$29	\$27	\$23	\$20	\$15	\$12	\$10
	42.5%	\$61	\$58	\$53	\$50	\$49	\$46	\$41	\$37	\$34	\$32	\$31	\$30	\$28	\$23	\$21	\$15	\$12	\$11
	10yr ave.	\$57	\$52	\$49	\$47	\$45	\$43	\$41	\$38	\$36	\$34	\$32	\$31	\$29	\$24	\$21	\$16	\$13	\$11
	45.0%	\$64	\$62	\$57	\$53	\$52	\$48	\$43	\$39	\$36	\$34	\$33	\$32	\$29	\$25	\$22	\$15	\$13	\$11
	10yr ave.	\$60	\$55	\$52	\$50	\$48	\$46	\$43	\$41	\$38	\$36	\$34	\$33	\$30	\$26	\$23	\$17	\$13	\$11
	47.5%	\$68	\$65	\$60	\$56	\$55	\$51	\$46	\$42	\$38	\$36	\$35	\$34	\$31	\$26	\$23	\$16	\$13	\$12
	10yr ave.	\$63	\$58	\$55	\$53	\$51	\$48	\$46	\$43	\$40	\$38	\$36	\$35	\$32	\$27	\$24	\$18	\$14	\$12
	50.0%	\$71	\$69	\$63	\$59	\$58	\$54	\$48	\$44	\$40	\$38	\$37	\$35	\$33	\$28	\$24	\$17	\$14	\$13
	10yr ave.	\$67	\$61	\$58	\$56	\$53	\$51	\$48	\$45	\$43	\$40	\$38	\$37	\$34	\$28	\$25	\$18	\$15	\$13
	52.5%	\$75	\$72	\$66	\$62	\$61	\$56	\$51	\$46	\$42	\$40	\$39	\$37	\$34	\$29	\$26	\$18	\$15	\$13
	10yr ave.	\$70	\$64	\$60	\$58	\$56	\$53	\$50	\$47	\$45	\$42	\$40	\$38	\$35	\$30	\$26	\$19	\$16	\$13
	55.0%	\$78	\$76	\$69	\$65	\$64	\$59	\$53	\$48	\$44	\$42	\$41	\$39	\$36	\$30	\$27	\$19	\$16	\$14
	10yr ave.	\$73	\$67	\$63	\$61	\$59	\$56	\$53	\$50	\$47	\$44	\$42	\$40	\$37	\$31	\$28	\$20	\$16	\$14
	57.5%	\$82	\$79	\$72	\$68	\$67	\$62	\$55	\$50	\$46	\$44	\$43	\$41	\$38	\$32	\$28	\$20	\$16	\$14
	10yr ave.	\$77	\$70	\$66	\$64	\$61	\$58	\$55	\$52	\$49	\$46	\$44	\$42	\$39	\$33	\$29	\$21	\$17	\$15
	60.0%	\$85	\$83	\$75	\$71	\$70	\$64	\$58	\$53	\$48	\$45	\$44	\$43	\$39	\$33	\$29	\$21	\$17	\$15
	10yr ave.	\$80	\$73	\$69	\$67	\$64	\$61	\$57	\$54	\$51	\$48	\$46	\$44	\$40	\$34	\$30	\$22	\$18	\$15
	62.5%	\$89	\$86	\$79	\$74	\$73	\$67	\$60	\$55	\$50	\$47	\$46	\$44	\$41	\$35	\$31	\$22	\$18	\$16
	10yr ave.	\$83	\$76	\$72	\$70	\$67	\$63	\$60	\$57	\$53	\$50	\$47	\$46	\$42	\$36	\$31	\$23	\$18	\$16
	65.0%	\$93	\$89	\$82	\$77	\$76	\$70	\$63	\$57	\$52	\$49	\$48	\$46	\$42	\$36	\$32	\$22	\$18	\$16
	10yr ave.	\$87	\$79	\$75	\$72	\$69	\$66	\$62	\$59	\$55	\$52	\$49	\$48	\$44	\$37	\$33	\$24	\$19	\$17
	66.0%	\$94	\$91	\$83	\$78	\$77	\$71	\$64	\$58	\$53	\$50	\$49	\$47	\$43	\$36	\$32	\$23	\$19	\$17
	10yr ave.	\$88	\$81	\$76	\$73	\$70	\$67	\$63	\$60	\$56	\$52	\$50	\$48	\$45	\$38	\$33	\$24	\$20	\$17
	67.0%	\$95	\$92	\$84	\$79	\$78	\$72	\$65	\$59	\$54	\$51	\$50	\$48	\$44	\$37	\$33	\$23	\$19	\$17
	10yr ave.	\$89	\$82	\$77	\$75	\$71	\$68	\$64	\$61	\$57	\$53	\$51	\$49	\$45	\$38	\$34	\$25	\$20	\$17
	68.0%	\$97	\$94	\$85	\$81	\$79	\$73	\$66	\$60	\$55	\$52	\$50	\$48	\$44	\$38	\$33	\$23	\$19	\$17
	10yr ave.	\$91	\$83	\$78	\$76	\$73	\$69	\$65	\$62	\$58	\$54	\$52	\$50	\$46	\$39	\$34	\$25	\$20	\$17
	69.0%	\$98	\$95	\$87	\$82	\$80	\$74	\$67	\$61	\$56	\$52	\$51	\$49	\$45	\$38	\$34	\$24	\$20	\$17
	10yr ave.	\$92	\$84	\$79	\$77	\$74	\$70	\$66	\$62	\$59	\$55	\$52	\$51	\$47	\$39	\$35	\$25	\$20	\$18
	70.0%	\$100	\$96	\$88	\$83	\$81	\$75	\$68	\$61	\$56	\$53	\$52	\$50	\$46	\$39	\$34	\$24	\$20	\$18
	10yr ave.	\$93	\$86	\$81	\$78	\$75	\$71	\$67	\$63	\$60	\$56	\$53	\$51	\$47	\$40	\$35	\$26	\$21	\$18
	71.0%	\$101	\$98	\$89	\$84	\$83	\$76	\$69	\$62	\$57	\$54	\$53	\$50	\$46	\$39	\$35	\$24	\$20	\$18
	10yr ave.	\$95	\$87	\$82	\$79	\$76	\$72	\$68	\$64	\$61	\$56	\$54	\$52	\$48	\$40	\$36	\$26	\$21	\$18
	72.0%	\$103	\$99	\$90	\$85	\$84	\$77	\$69	\$63	\$58	\$55	\$53	\$51	\$47	\$40	\$35	\$25	\$20	\$18
	10yr ave.	\$96	\$88	\$83	\$80	\$77	\$73	\$69	\$65	\$61	\$57	\$55	\$53	\$49	\$41	\$36	\$27	\$21	\$18
	73.0%	\$104	\$100	\$92	\$86	\$85	\$78	\$70	\$64	\$59	\$55	\$54	\$52	\$48	\$40	\$36	\$25	\$21	\$18
	10yr ave.	\$97	\$89	\$84	\$81	\$78	\$74	\$70	\$66	\$62	\$58	\$55	\$53	\$49	\$41	\$37	\$27	\$22	\$19
	74.0%	\$105	\$102	\$93	\$88	\$86	\$79	\$71	\$65	\$60	\$56	\$55	\$53	\$48	\$41	\$36	\$25	\$21	\$19
	10yr ave.	\$99	\$90	\$85	\$82	\$79	\$75	\$71	\$67	\$63	\$59	\$56	\$54	\$50	\$42	\$37	\$27	\$22	\$19
	75.0%	\$107	\$103	\$94	\$89	\$87	\$80	\$72	\$66	\$60	\$57	\$56	\$53	\$49	\$41	\$37	\$26	\$21	\$19
	10yr ave.	\$100	\$92	\$86	\$83	\$80	\$76	\$72	\$68	\$64	\$60	\$57	\$55	\$51	\$43	\$38	\$28	\$22	\$19
	77.5%	\$110	\$107	\$97	\$92	\$90	\$83	\$75	\$68	\$62	\$59	\$57	\$55	\$51	\$43	\$38	\$27	\$22	\$19
	10yr ave.	\$103	\$95	\$89	\$86	\$83	\$79	\$74	\$70	\$66	\$62	\$59	\$57	\$52	\$44	\$39	\$29	\$23	\$20
	80.0%	\$114	\$110	\$100	\$95	\$93	\$86	\$77	\$70	\$64	\$61	\$59	\$57	\$52	\$44	\$39	\$28	\$23	\$20
	10yr ave.	\$107	\$98	\$92	\$89	\$85	\$81	\$77	\$72	\$68	\$64	\$61	\$59	\$54	\$45	\$40	\$29	\$24	\$20

Table 7 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 8kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.





**Table 8: Returns for fleece wool pr head, based on skirted weight of: 7 kg**

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	40.0%	\$50	\$48	\$44	\$41	\$41	\$38	\$34	\$31	\$28	\$27	\$26	\$25	\$23	\$19	\$17	\$12	\$10	\$9
	10yr ave.	\$47	\$43	\$40	\$39	\$37	\$35	\$34	\$32	\$30	\$28	\$27	\$26	\$24	\$20	\$18	\$13	\$10	\$9
	42.5%	\$53	\$51	\$47	\$44	\$43	\$40	\$36	\$33	\$30	\$28	\$28	\$26	\$24	\$21	\$18	\$13	\$11	\$9
	10yr ave.	\$50	\$45	\$43	\$41	\$40	\$38	\$36	\$34	\$32	\$30	\$28	\$27	\$25	\$21	\$19	\$14	\$11	\$9
	45.0%	\$56	\$54	\$49	\$47	\$46	\$42	\$38	\$35	\$32	\$30	\$29	\$28	\$26	\$22	\$19	\$14	\$11	\$10
	10yr ave.	\$52	\$48	\$45	\$44	\$42	\$40	\$38	\$36	\$34	\$31	\$30	\$29	\$27	\$22	\$20	\$15	\$12	\$10
	47.5%	\$59	\$57	\$52	\$49	\$48	\$45	\$40	\$36	\$33	\$31	\$31	\$29	\$27	\$23	\$20	\$14	\$12	\$10
	10yr ave.	\$55	\$51	\$48	\$46	\$44	\$42	\$40	\$38	\$35	\$33	\$32	\$30	\$28	\$24	\$21	\$15	\$12	\$11
	50.0%	\$62	\$60	\$55	\$52	\$51	\$47	\$42	\$38	\$35	\$33	\$32	\$31	\$29	\$24	\$21	\$15	\$12	\$11
	10yr ave.	\$58	\$53	\$50	\$49	\$47	\$44	\$42	\$40	\$37	\$35	\$33	\$32	\$30	\$25	\$22	\$16	\$13	\$11
	52.5%	\$65	\$63	\$58	\$54	\$53	\$49	\$44	\$40	\$37	\$35	\$34	\$33	\$30	\$25	\$22	\$16	\$13	\$12
	10yr ave.	\$61	\$56	\$53	\$51	\$49	\$47	\$44	\$42	\$39	\$37	\$35	\$34	\$31	\$26	\$23	\$17	\$14	\$12
	55.0%	\$69	\$66	\$60	\$57	\$56	\$52	\$46	\$42	\$39	\$36	\$36	\$34	\$31	\$27	\$23	\$17	\$14	\$12
	10yr ave.	\$64	\$59	\$55	\$54	\$51	\$49	\$46	\$44	\$41	\$38	\$37	\$35	\$32	\$27	\$24	\$18	\$14	\$12
	57.5%	\$72	\$69	\$63	\$60	\$58	\$54	\$49	\$44	\$41	\$38	\$37	\$36	\$33	\$28	\$25	\$17	\$14	\$13
	10yr ave.	\$67	\$62	\$58	\$56	\$54	\$51	\$48	\$46	\$43	\$40	\$38	\$37	\$34	\$29	\$25	\$19	\$15	\$13
	60.0%	\$75	\$72	\$66	\$62	\$61	\$56	\$51	\$46	\$42	\$40	\$39	\$37	\$34	\$29	\$26	\$18	\$15	\$13
	10yr ave.	\$70	\$64	\$60	\$58	\$56	\$53	\$50	\$47	\$45	\$42	\$40	\$38	\$35	\$30	\$26	\$19	\$16	\$13
	62.5%	\$78	\$75	\$69	\$65	\$64	\$59	\$53	\$48	\$44	\$41	\$40	\$39	\$36	\$30	\$27	\$19	\$16	\$14
	10yr ave.	\$73	\$67	\$63	\$61	\$58	\$55	\$52	\$49	\$47	\$43	\$42	\$40	\$37	\$31	\$27	\$20	\$16	\$14
	65.0%	\$81	\$78	\$71	\$67	\$66	\$61	\$55	\$50	\$46	\$43	\$42	\$40	\$37	\$31	\$28	\$20	\$16	\$14
	10yr ave.	\$76	\$70	\$65	\$63	\$61	\$58	\$54	\$51	\$48	\$45	\$43	\$42	\$38	\$32	\$29	\$21	\$17	\$15
	66.0%	\$82	\$79	\$73	\$68	\$67	\$62	\$56	\$51	\$47	\$44	\$43	\$41	\$38	\$32	\$28	\$20	\$16	\$15
	10yr ave.	\$77	\$71	\$66	\$64	\$62	\$59	\$55	\$52	\$49	\$46	\$44	\$42	\$39	\$33	\$29	\$21	\$17	\$15
	67.0%	\$83	\$81	\$74	\$69	\$68	\$63	\$57	\$51	\$47	\$44	\$43	\$42	\$38	\$32	\$29	\$20	\$17	\$15
	10yr ave.	\$78	\$72	\$67	\$65	\$63	\$59	\$56	\$53	\$50	\$47	\$44	\$43	\$40	\$33	\$29	\$22	\$17	\$15
	68.0%	\$85	\$82	\$75	\$70	\$69	\$64	\$57	\$52	\$48	\$45	\$44	\$42	\$39	\$33	\$29	\$20	\$17	\$15
	10yr ave.	\$79	\$73	\$68	\$66	\$63	\$60	\$57	\$54	\$51	\$47	\$45	\$44	\$40	\$34	\$30	\$22	\$18	\$15
	69.0%	\$86	\$83	\$76	\$71	\$70	\$65	\$58	\$53	\$49	\$46	\$45	\$43	\$39	\$33	\$29	\$21	\$17	\$15
	10yr ave.	\$80	\$74	\$69	\$67	\$64	\$61	\$58	\$55	\$51	\$48	\$46	\$44	\$41	\$34	\$30	\$22	\$18	\$15
	70.0%	\$87	\$84	\$77	\$73	\$71	\$66	\$59	\$54	\$49	\$46	\$45	\$43	\$40	\$34	\$30	\$21	\$17	\$15
	10yr ave.	\$82	\$75	\$70	\$68	\$65	\$62	\$59	\$55	\$52	\$49	\$46	\$45	\$41	\$35	\$31	\$23	\$18	\$16
	71.0%	\$88	\$85	\$78	\$74	\$72	\$67	\$60	\$55	\$50	\$47	\$46	\$44	\$41	\$34	\$30	\$21	\$18	\$16
	10yr ave.	\$83	\$76	\$71	\$69	\$66	\$63	\$60	\$56	\$53	\$49	\$47	\$45	\$42	\$35	\$31	\$23	\$18	\$16
	72.0%	\$90	\$87	\$79	\$75	\$73	\$68	\$61	\$55	\$51	\$48	\$47	\$45	\$41	\$35	\$31	\$22	\$18	\$16
	10yr ave.	\$84	\$77	\$72	\$70	\$67	\$64	\$60	\$57	\$54	\$50	\$48	\$46	\$42	\$36	\$32	\$23	\$19	\$16
	73.0%	\$91	\$88	\$80	\$76	\$74	\$69	\$62	\$56	\$51	\$48	\$47	\$45	\$42	\$35	\$31	\$22	\$18	\$16
	10yr ave.	\$85	\$78	\$73	\$71	\$68	\$65	\$61	\$58	\$54	\$51	\$48	\$47	\$43	\$36	\$32	\$24	\$19	\$16
	74.0%	\$92	\$89	\$81	\$77	\$75	\$69	\$62	\$57	\$52	\$49	\$48	\$46	\$42	\$36	\$32	\$22	\$18	\$16
	10yr ave.	\$86	\$79	\$74	\$72	\$69	\$66	\$62	\$59	\$55	\$51	\$49	\$47	\$44	\$37	\$33	\$24	\$19	\$17
	75.0%	\$93	\$90	\$82	\$78	\$76	\$70	\$63	\$58	\$53	\$50	\$49	\$47	\$43	\$36	\$32	\$23	\$19	\$16
	10yr ave.	\$87	\$80	\$76	\$73	\$70	\$67	\$63	\$59	\$56	\$52	\$50	\$48	\$44	\$37	\$33	\$24	\$19	\$17
	77.5%	\$97	\$93	\$85	\$80	\$79	\$73	\$65	\$60	\$55	\$51	\$50	\$48	\$44	\$37	\$33	\$23	\$19	\$17
	10yr ave.	\$90	\$83	\$78	\$75	\$72	\$69	\$65	\$61	\$58	\$54	\$51	\$50	\$46	\$39	\$34	\$25	\$20	\$17
	80.0%	\$100	\$96	\$88	\$83	\$81	\$75	\$68	\$61	\$56	\$53	\$52	\$50	\$46	\$39	\$34	\$24	\$20	\$18
	10yr ave.	\$93	\$86	\$81	\$78	\$75	\$71	\$67	\$63	\$60	\$56	\$53	\$51	\$47	\$40	\$35	\$26	\$21	\$18

Table 8 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 7kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 9: Returns for fleece wool pr head, based on skirted weight of: 6 kg**

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	40.0%	\$43	\$41	\$38	\$36	\$35	\$32	\$29	\$26	\$24	\$23	\$22	\$21	\$20	\$17	\$15	\$10	\$9	\$8
	10yr ave.	\$40	\$37	\$35	\$33	\$32	\$30	\$29	\$27	\$26	\$24	\$23	\$22	\$20	\$17	\$15	\$11	\$9	\$8
	42.5%	\$45	\$44	\$40	\$38	\$37	\$34	\$31	\$28	\$26	\$24	\$24	\$23	\$21	\$18	\$16	\$11	\$9	\$8
	10yr ave.	\$42	\$39	\$37	\$35	\$34	\$32	\$31	\$29	\$27	\$25	\$24	\$23	\$21	\$18	\$16	\$12	\$9	\$8
	45.0%	\$48	\$46	\$42	\$40	\$39	\$36	\$33	\$30	\$27	\$26	\$25	\$24	\$22	\$19	\$16	\$12	\$10	\$8
	10yr ave.	\$45	\$41	\$39	\$38	\$36	\$34	\$32	\$31	\$29	\$27	\$26	\$25	\$23	\$19	\$17	\$12	\$10	\$9
	47.5%	\$51	\$49	\$45	\$42	\$41	\$38	\$34	\$31	\$29	\$27	\$26	\$25	\$23	\$20	\$17	\$12	\$10	\$9
	10yr ave.	\$47	\$44	\$41	\$40	\$38	\$36	\$34	\$32	\$30	\$28	\$27	\$26	\$24	\$20	\$18	\$13	\$11	\$9
	50.0%	\$53	\$52	\$47	\$44	\$44	\$40	\$36	\$33	\$30	\$28	\$28	\$27	\$25	\$21	\$18	\$13	\$11	\$9
	10yr ave.	\$50	\$46	\$43	\$42	\$40	\$38	\$36	\$34	\$32	\$30	\$28	\$27	\$25	\$21	\$19	\$14	\$11	\$10
	52.5%	\$56	\$54	\$49	\$47	\$46	\$42	\$38	\$35	\$32	\$30	\$29	\$28	\$26	\$22	\$19	\$14	\$11	\$10
	10yr ave.	\$52	\$48	\$45	\$44	\$42	\$40	\$38	\$36	\$34	\$31	\$30	\$29	\$27	\$22	\$20	\$15	\$12	\$10
	55.0%	\$59	\$57	\$52	\$49	\$48	\$44	\$40	\$36	\$33	\$31	\$31	\$29	\$27	\$23	\$20	\$14	\$12	\$10
	10yr ave.	\$55	\$50	\$47	\$46	\$44	\$42	\$40	\$37	\$35	\$33	\$31	\$30	\$28	\$23	\$21	\$15	\$12	\$11
	57.5%	\$61	\$59	\$54	\$51	\$50	\$46	\$42	\$38	\$35	\$33	\$32	\$31	\$28	\$24	\$21	\$15	\$12	\$11
	10yr ave.	\$57	\$53	\$50	\$48	\$46	\$44	\$41	\$39	\$37	\$34	\$33	\$32	\$29	\$25	\$22	\$16	\$13	\$11
	60.0%	\$64	\$62	\$57	\$53	\$52	\$48	\$43	\$39	\$36	\$34	\$33	\$32	\$29	\$25	\$22	\$15	\$13	\$11
	10yr ave.	\$60	\$55	\$52	\$50	\$48	\$46	\$43	\$41	\$38	\$36	\$34	\$33	\$30	\$26	\$23	\$17	\$13	\$11
	62.5%	\$67	\$65	\$59	\$56	\$54	\$50	\$45	\$41	\$38	\$36	\$35	\$33	\$31	\$26	\$23	\$16	\$13	\$12
	10yr ave.	\$62	\$57	\$54	\$52	\$50	\$48	\$45	\$42	\$40	\$37	\$36	\$34	\$32	\$27	\$24	\$17	\$14	\$12
	65.0%	\$69	\$67	\$61	\$58	\$57	\$52	\$47	\$43	\$39	\$37	\$36	\$35	\$32	\$27	\$24	\$17	\$14	\$12
	10yr ave.	\$65	\$60	\$56	\$54	\$52	\$49	\$47	\$44	\$42	\$39	\$37	\$36	\$33	\$28	\$24	\$18	\$14	\$12
	66.0%	\$70	\$68	\$62	\$59	\$58	\$53	\$48	\$43	\$40	\$38	\$37	\$35	\$32	\$27	\$24	\$17	\$14	\$12
	10yr ave.	\$66	\$61	\$57	\$55	\$53	\$50	\$47	\$45	\$42	\$39	\$38	\$36	\$33	\$28	\$25	\$18	\$15	\$13
	67.0%	\$72	\$69	\$63	\$59	\$58	\$54	\$48	\$44	\$40	\$38	\$37	\$36	\$33	\$28	\$25	\$17	\$14	\$13
	10yr ave.	\$67	\$61	\$58	\$56	\$54	\$51	\$48	\$45	\$43	\$40	\$38	\$37	\$34	\$29	\$25	\$19	\$15	\$13
	68.0%	\$73	\$70	\$64	\$60	\$59	\$55	\$49	\$45	\$41	\$39	\$38	\$36	\$33	\$28	\$25	\$18	\$14	\$13
	10yr ave.	\$68	\$62	\$59	\$57	\$54	\$52	\$49	\$46	\$43	\$41	\$39	\$37	\$34	\$29	\$26	\$19	\$15	\$13
	69.0%	\$74	\$71	\$65	\$61	\$60	\$56	\$50	\$45	\$42	\$39	\$38	\$37	\$34	\$29	\$25	\$18	\$15	\$13
	10yr ave.	\$69	\$63	\$60	\$58	\$55	\$52	\$50	\$47	\$44	\$41	\$39	\$38	\$35	\$29	\$26	\$19	\$15	\$13
	70.0%	\$75	\$72	\$66	\$62	\$61	\$56	\$51	\$46	\$42	\$40	\$39	\$37	\$34	\$29	\$26	\$18	\$15	\$13
	10yr ave.	\$70	\$64	\$60	\$58	\$56	\$53	\$50	\$47	\$45	\$42	\$40	\$38	\$35	\$30	\$26	\$19	\$16	\$13
	71.0%	\$76	\$73	\$67	\$63	\$62	\$57	\$51	\$47	\$43	\$40	\$39	\$38	\$35	\$29	\$26	\$18	\$15	\$13
	10yr ave.	\$71	\$65	\$61	\$59	\$57	\$54	\$51	\$48	\$45	\$42	\$40	\$39	\$36	\$30	\$27	\$20	\$16	\$14
	72.0%	\$77	\$74	\$68	\$64	\$63	\$58	\$52	\$47	\$44	\$41	\$40	\$38	\$35	\$30	\$26	\$19	\$15	\$14
	10yr ave.	\$72	\$66	\$62	\$60	\$58	\$55	\$52	\$49	\$46	\$43	\$41	\$40	\$36	\$31	\$27	\$20	\$16	\$14
	73.0%	\$78	\$75	\$69	\$65	\$64	\$59	\$53	\$48	\$44	\$41	\$41	\$39	\$36	\$30	\$27	\$19	\$16	\$14
	10yr ave.	\$73	\$67	\$63	\$61	\$58	\$55	\$52	\$50	\$47	\$44	\$42	\$40	\$37	\$31	\$28	\$20	\$16	\$14
	74.0%	\$79	\$76	\$70	\$66	\$65	\$60	\$54	\$49	\$45	\$42	\$41	\$39	\$36	\$31	\$27	\$19	\$16	\$14
	10yr ave.	\$74	\$68	\$64	\$62	\$59	\$56	\$53	\$50	\$47	\$44	\$42	\$41	\$37	\$32	\$28	\$20	\$16	\$14
	75.0%	\$80	\$77	\$71	\$67	\$65	\$60	\$54	\$49	\$45	\$43	\$42	\$40	\$37	\$31	\$27	\$19	\$16	\$14
	10yr ave.	\$75	\$69	\$65	\$63	\$60	\$57	\$54	\$51	\$48	\$45	\$43	\$41	\$38	\$32	\$28	\$21	\$17	\$14
	77.5%	\$83	\$80	\$73	\$69	\$68	\$62	\$56	\$51	\$47	\$44	\$43	\$41	\$38	\$32	\$28	\$20	\$17	\$15
	10yr ave.	\$77	\$71	\$67	\$65	\$62	\$59	\$56	\$53	\$50	\$46	\$44	\$43	\$39	\$33	\$29	\$21	\$17	\$15
	80.0%	\$85	\$83	\$75	\$71	\$70	\$64	\$58	\$53	\$48	\$45	\$44	\$43	\$39	\$33	\$29	\$21	\$17	\$15
	10yr ave.	\$80	\$73	\$69	\$67	\$64	\$61	\$57	\$54	\$51	\$48	\$46	\$44	\$40	\$34	\$30	\$22	\$18	\$15

Table 9 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 6kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 10: Returns for fleece wool pr head, based on skirted weight of: 5 kg**

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	40.0%	\$36	\$34	\$31	\$30	\$29	\$27	\$24	\$22	\$20	\$19	\$19	\$18	\$16	\$14	\$12	\$9	\$7	\$6
	10yr ave.	\$33	\$31	\$29	\$28	\$27	\$25	\$24	\$23	\$21	\$20	\$19	\$18	\$17	\$14	\$13	\$9	\$7	\$6
	42.5%	\$38	\$37	\$33	\$31	\$31	\$28	\$26	\$23	\$21	\$20	\$20	\$19	\$17	\$15	\$13	\$9	\$8	\$7
	10yr ave.	\$35	\$32	\$31	\$30	\$28	\$27	\$25	\$24	\$23	\$21	\$20	\$19	\$18	\$15	\$13	\$10	\$8	\$7
	45.0%	\$40	\$39	\$35	\$33	\$33	\$30	\$27	\$25	\$23	\$21	\$21	\$20	\$18	\$16	\$14	\$10	\$8	\$7
	10yr ave.	\$37	\$34	\$32	\$31	\$30	\$29	\$27	\$25	\$24	\$22	\$21	\$21	\$19	\$16	\$14	\$10	\$8	\$7
	47.5%	\$42	\$41	\$37	\$35	\$35	\$32	\$29	\$26	\$24	\$22	\$22	\$21	\$19	\$16	\$14	\$10	\$8	\$7
	10yr ave.	\$40	\$36	\$34	\$33	\$32	\$30	\$28	\$27	\$25	\$24	\$23	\$22	\$20	\$17	\$15	\$11	\$9	\$8
	50.0%	\$45	\$43	\$39	\$37	\$36	\$34	\$30	\$27	\$25	\$24	\$23	\$22	\$20	\$17	\$15	\$11	\$9	\$8
	10yr ave.	\$42	\$38	\$36	\$35	\$33	\$32	\$30	\$28	\$27	\$25	\$24	\$23	\$21	\$18	\$16	\$12	\$9	\$8
	52.5%	\$47	\$45	\$41	\$39	\$38	\$35	\$32	\$29	\$26	\$25	\$24	\$23	\$21	\$18	\$16	\$11	\$9	\$8
	10yr ave.	\$44	\$40	\$38	\$36	\$35	\$33	\$31	\$30	\$28	\$26	\$25	\$24	\$22	\$19	\$16	\$12	\$10	\$8
	55.0%	\$49	\$47	\$43	\$41	\$40	\$37	\$33	\$30	\$28	\$26	\$25	\$24	\$22	\$19	\$17	\$12	\$10	\$9
	10yr ave.	\$46	\$42	\$40	\$38	\$37	\$35	\$33	\$31	\$29	\$27	\$26	\$25	\$23	\$20	\$17	\$13	\$10	\$9
	57.5%	\$51	\$49	\$45	\$43	\$42	\$39	\$35	\$32	\$29	\$27	\$27	\$26	\$23	\$20	\$18	\$12	\$10	\$9
	10yr ave.	\$48	\$44	\$41	\$40	\$38	\$36	\$34	\$33	\$31	\$29	\$27	\$26	\$24	\$20	\$18	\$13	\$11	\$9
	60.0%	\$53	\$52	\$47	\$44	\$44	\$40	\$36	\$33	\$30	\$28	\$28	\$27	\$25	\$21	\$18	\$13	\$11	\$9
	10yr ave.	\$50	\$46	\$43	\$42	\$40	\$38	\$36	\$34	\$32	\$30	\$28	\$27	\$25	\$21	\$19	\$14	\$11	\$10
	62.5%	\$56	\$54	\$49	\$46	\$45	\$42	\$38	\$34	\$31	\$30	\$29	\$28	\$26	\$22	\$19	\$13	\$11	\$10
	10yr ave.	\$52	\$48	\$45	\$43	\$42	\$40	\$37	\$35	\$33	\$31	\$30	\$29	\$26	\$22	\$20	\$14	\$12	\$10
	65.0%	\$58	\$56	\$51	\$48	\$47	\$44	\$39	\$36	\$33	\$31	\$30	\$29	\$27	\$22	\$20	\$14	\$12	\$10
	10yr ave.	\$54	\$50	\$47	\$45	\$43	\$41	\$39	\$37	\$35	\$32	\$31	\$30	\$27	\$23	\$20	\$15	\$12	\$10
	66.0%	\$59	\$57	\$52	\$49	\$48	\$44	\$40	\$36	\$33	\$31	\$31	\$29	\$27	\$23	\$20	\$14	\$12	\$10
	10yr ave.	\$55	\$50	\$47	\$46	\$44	\$42	\$40	\$37	\$35	\$33	\$31	\$30	\$28	\$23	\$21	\$15	\$12	\$11
	67.0%	\$60	\$58	\$53	\$50	\$49	\$45	\$40	\$37	\$34	\$32	\$31	\$30	\$27	\$23	\$20	\$14	\$12	\$11
	10yr ave.	\$56	\$51	\$48	\$47	\$45	\$42	\$40	\$38	\$36	\$33	\$32	\$31	\$28	\$24	\$21	\$15	\$12	\$11
	68.0%	\$61	\$58	\$53	\$50	\$49	\$46	\$41	\$37	\$34	\$32	\$31	\$30	\$28	\$23	\$21	\$15	\$12	\$11
	10yr ave.	\$57	\$52	\$49	\$47	\$45	\$43	\$41	\$38	\$36	\$34	\$32	\$31	\$29	\$24	\$21	\$16	\$13	\$11
	69.0%	\$61	\$59	\$54	\$51	\$50	\$46	\$42	\$38	\$35	\$33	\$32	\$31	\$28	\$24	\$21	\$15	\$12	\$11
	10yr ave.	\$57	\$53	\$50	\$48	\$46	\$44	\$41	\$39	\$37	\$34	\$33	\$32	\$29	\$25	\$22	\$16	\$13	\$11
	70.0%	\$62	\$60	\$55	\$52	\$51	\$47	\$42	\$38	\$35	\$33	\$32	\$31	\$29	\$24	\$21	\$15	\$12	\$11
	10yr ave.	\$58	\$53	\$50	\$49	\$47	\$44	\$42	\$40	\$37	\$35	\$33	\$32	\$30	\$25	\$22	\$16	\$13	\$11
	71.0%	\$63	\$61	\$56	\$53	\$52	\$48	\$43	\$39	\$36	\$34	\$33	\$31	\$29	\$24	\$22	\$15	\$13	\$11
	10yr ave.	\$59	\$54	\$51	\$49	\$47	\$45	\$43	\$40	\$38	\$35	\$34	\$32	\$30	\$25	\$22	\$16	\$13	\$11
	72.0%	\$64	\$62	\$57	\$53	\$52	\$48	\$43	\$39	\$36	\$34	\$33	\$32	\$29	\$25	\$22	\$15	\$13	\$11
	10yr ave.	\$60	\$55	\$52	\$50	\$48	\$46	\$43	\$41	\$38	\$36	\$34	\$33	\$30	\$26	\$23	\$17	\$13	\$11
	73.0%	\$65	\$63	\$57	\$54	\$53	\$49	\$44	\$40	\$37	\$35	\$34	\$32	\$30	\$25	\$22	\$16	\$13	\$11
	10yr ave.	\$61	\$56	\$52	\$51	\$49	\$46	\$44	\$41	\$39	\$36	\$35	\$33	\$31	\$26	\$23	\$17	\$14	\$12
	74.0%	\$66	\$64	\$58	\$55	\$54	\$50	\$45	\$41	\$37	\$35	\$34	\$33	\$30	\$26	\$23	\$16	\$13	\$12
	10yr ave.	\$62	\$57	\$53	\$51	\$49	\$47	\$44	\$42	\$39	\$37	\$35	\$34	\$31	\$26	\$23	\$17	\$14	\$12
	75.0%	\$67	\$65	\$59	\$56	\$54	\$50	\$45	\$41	\$38	\$36	\$35	\$33	\$31	\$26	\$23	\$16	\$13	\$12
	10yr ave.	\$62	\$57	\$54	\$52	\$50	\$48	\$45	\$42	\$40	\$37	\$36	\$34	\$32	\$27	\$24	\$17	\$14	\$12
	77.5%	\$69	\$67	\$61	\$57	\$56	\$52	\$47	\$43	\$39	\$37	\$36	\$34	\$32	\$27	\$24	\$17	\$14	\$12
	10yr ave.	\$65	\$59	\$56	\$54	\$52	\$49	\$46	\$44	\$41	\$39	\$37	\$35	\$33	\$28	\$24	\$18	\$14	\$12
	80.0%	\$71	\$69	\$63	\$59	\$58	\$54	\$48	\$44	\$40	\$38	\$37	\$35	\$33	\$28	\$24	\$17	\$14	\$13
	10yr ave.	\$67	\$61	\$58	\$56	\$53	\$51	\$48	\$45	\$43	\$40	\$38	\$37	\$34	\$28	\$25	\$18	\$15	\$13

Table 10 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 5kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 11: Returns for fleece wool pr head, based on skirted weight of: 4 kg**

	Micron																	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>40.0%</b>	<b>\$28</b>	<b>\$28</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$21</b>	<b>\$19</b>	<b>\$18</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$27	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$13	\$11	\$10	\$7	\$6	\$5
<b>42.5%</b>	<b>\$30</b>	<b>\$29</b>	<b>\$27</b>	<b>\$25</b>	<b>\$25</b>	<b>\$23</b>	<b>\$21</b>	<b>\$19</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$12</b>	<b>\$10</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$28	\$26	\$24	\$24	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$16	\$14	\$12	\$11	\$8	\$6	\$5
<b>45.0%</b>	<b>\$32</b>	<b>\$31</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$24</b>	<b>\$22</b>	<b>\$20</b>	<b>\$18</b>	<b>\$17</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$12</b>	<b>\$11</b>	<b>\$8</b>	<b>\$6</b>	<b>\$6</b>
10yr ave.	\$30	\$28	\$26	\$25	\$24	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$13	\$11	\$8	\$7	\$6
<b>47.5%</b>	<b>\$34</b>	<b>\$33</b>	<b>\$30</b>	<b>\$28</b>	<b>\$28</b>	<b>\$25</b>	<b>\$23</b>	<b>\$21</b>	<b>\$19</b>	<b>\$18</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$13</b>	<b>\$12</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>
10yr ave.	\$32	\$29	\$27	\$26	\$25	\$24	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$13	\$12	\$9	\$7	\$6
<b>50.0%</b>	<b>\$36</b>	<b>\$34</b>	<b>\$31</b>	<b>\$30</b>	<b>\$29</b>	<b>\$27</b>	<b>\$24</b>	<b>\$22</b>	<b>\$20</b>	<b>\$19</b>	<b>\$19</b>	<b>\$18</b>	<b>\$16</b>	<b>\$14</b>	<b>\$12</b>	<b>\$9</b>	<b>\$7</b>	<b>\$6</b>
10yr ave.	\$33	\$31	\$29	\$28	\$27	\$25	\$24	\$23	\$21	\$20	\$19	\$18	\$17	\$14	\$13	\$9	\$7	\$6
<b>52.5%</b>	<b>\$37</b>	<b>\$36</b>	<b>\$33</b>	<b>\$31</b>	<b>\$31</b>	<b>\$28</b>	<b>\$25</b>	<b>\$23</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$19</b>	<b>\$17</b>	<b>\$14</b>	<b>\$13</b>	<b>\$9</b>	<b>\$7</b>	<b>\$7</b>
10yr ave.	\$35	\$32	\$30	\$29	\$28	\$27	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$15	\$13	\$10	\$8	\$7
<b>55.0%</b>	<b>\$39</b>	<b>\$38</b>	<b>\$35</b>	<b>\$33</b>	<b>\$32</b>	<b>\$30</b>	<b>\$27</b>	<b>\$24</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$20</b>	<b>\$18</b>	<b>\$15</b>	<b>\$13</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$37	\$34	\$32	\$31	\$29	\$28	\$26	\$25	\$23	\$22	\$21	\$20	\$19	\$16	\$14	\$10	\$8	\$7
<b>57.5%</b>	<b>\$41</b>	<b>\$40</b>	<b>\$36</b>	<b>\$34</b>	<b>\$33</b>	<b>\$31</b>	<b>\$28</b>	<b>\$25</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$16</b>	<b>\$14</b>	<b>\$10</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$38	\$35	\$33	\$32	\$31	\$29	\$28	\$26	\$25	\$23	\$22	\$21	\$19	\$16	\$14	\$11	\$9	\$7
<b>60.0%</b>	<b>\$43</b>	<b>\$41</b>	<b>\$38</b>	<b>\$36</b>	<b>\$35</b>	<b>\$32</b>	<b>\$29</b>	<b>\$26</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$17</b>	<b>\$15</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>
10yr ave.	\$40	\$37	\$35	\$33	\$32	\$30	\$29	\$27	\$26	\$24	\$23	\$22	\$20	\$17	\$15	\$11	\$9	\$8
<b>62.5%</b>	<b>\$45</b>	<b>\$43</b>	<b>\$39</b>	<b>\$37</b>	<b>\$36</b>	<b>\$34</b>	<b>\$30</b>	<b>\$27</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$20</b>	<b>\$17</b>	<b>\$15</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>
10yr ave.	\$42	\$38	\$36	\$35	\$33	\$32	\$30	\$28	\$27	\$25	\$24	\$23	\$21	\$18	\$16	\$12	\$9	\$8
<b>65.0%</b>	<b>\$46</b>	<b>\$45</b>	<b>\$41</b>	<b>\$38</b>	<b>\$38</b>	<b>\$35</b>	<b>\$31</b>	<b>\$29</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$21</b>	<b>\$18</b>	<b>\$16</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>
10yr ave.	\$43	\$40	\$37	\$36	\$35	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$22	\$18	\$16	\$12	\$10	\$8
<b>66.0%</b>	<b>\$47</b>	<b>\$45</b>	<b>\$41</b>	<b>\$39</b>	<b>\$38</b>	<b>\$35</b>	<b>\$32</b>	<b>\$29</b>	<b>\$27</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$18</b>	<b>\$16</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>
10yr ave.	\$44	\$40	\$38	\$37	\$35	\$33	\$32	\$30	\$28	\$26	\$25	\$24	\$22	\$19	\$17	\$12	\$10	\$8
<b>67.0%</b>	<b>\$48</b>	<b>\$46</b>	<b>\$42</b>	<b>\$40</b>	<b>\$39</b>	<b>\$36</b>	<b>\$32</b>	<b>\$29</b>	<b>\$27</b>	<b>\$25</b>	<b>\$25</b>	<b>\$24</b>	<b>\$22</b>	<b>\$18</b>	<b>\$16</b>	<b>\$12</b>	<b>\$10</b>	<b>\$8</b>
10yr ave.	\$45	\$41	\$39	\$37	\$36	\$34	\$32	\$30	\$29	\$27	\$25	\$25	\$23	\$19	\$17	\$12	\$10	\$9
<b>68.0%</b>	<b>\$48</b>	<b>\$47</b>	<b>\$43</b>	<b>\$40</b>	<b>\$40</b>	<b>\$36</b>	<b>\$33</b>	<b>\$30</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$22</b>	<b>\$19</b>	<b>\$17</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>
10yr ave.	\$45	\$42	\$39	\$38	\$36	\$34	\$33	\$31	\$29	\$27	\$26	\$25	\$23	\$19	\$17	\$13	\$10	\$9
<b>69.0%</b>	<b>\$49</b>	<b>\$47</b>	<b>\$43</b>	<b>\$41</b>	<b>\$40</b>	<b>\$37</b>	<b>\$33</b>	<b>\$30</b>	<b>\$28</b>	<b>\$26</b>	<b>\$26</b>	<b>\$24</b>	<b>\$23</b>	<b>\$19</b>	<b>\$17</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>
10yr ave.	\$46	\$42	\$40	\$38	\$37	\$35	\$33	\$31	\$29	\$27	\$26	\$25	\$23	\$20	\$17	\$13	\$10	\$9
<b>70.0%</b>	<b>\$50</b>	<b>\$48</b>	<b>\$44</b>	<b>\$41</b>	<b>\$41</b>	<b>\$38</b>	<b>\$34</b>	<b>\$31</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$23</b>	<b>\$19</b>	<b>\$17</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>
10yr ave.	\$47	\$43	\$40	\$39	\$37	\$35	\$34	\$32	\$30	\$28	\$27	\$26	\$24	\$20	\$18	\$13	\$10	\$9
<b>71.0%</b>	<b>\$51</b>	<b>\$49</b>	<b>\$45</b>	<b>\$42</b>	<b>\$41</b>	<b>\$38</b>	<b>\$34</b>	<b>\$31</b>	<b>\$29</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$23</b>	<b>\$20</b>	<b>\$17</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>
10yr ave.	\$47	\$43	\$41	\$39	\$38	\$36	\$34	\$32	\$30	\$28	\$27	\$26	\$24	\$20	\$18	\$13	\$11	\$9
<b>72.0%</b>	<b>\$51</b>	<b>\$50</b>	<b>\$45</b>	<b>\$43</b>	<b>\$42</b>	<b>\$39</b>	<b>\$35</b>	<b>\$32</b>	<b>\$29</b>	<b>\$27</b>	<b>\$27</b>	<b>\$26</b>	<b>\$24</b>	<b>\$20</b>	<b>\$18</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>
10yr ave.	\$48	\$44	\$41	\$40	\$38	\$36	\$34	\$33	\$31	\$29	\$27	\$26	\$24	\$20	\$18	\$13	\$11	\$9
<b>73.0%</b>	<b>\$52</b>	<b>\$50</b>	<b>\$46</b>	<b>\$43</b>	<b>\$42</b>	<b>\$39</b>	<b>\$35</b>	<b>\$32</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$24</b>	<b>\$20</b>	<b>\$18</b>	<b>\$13</b>	<b>\$10</b>	<b>\$9</b>
10yr ave.	\$49	\$45	\$42	\$41	\$39	\$37	\$35	\$33	\$31	\$29	\$28	\$27	\$25	\$21	\$18	\$13	\$11	\$9
<b>74.0%</b>	<b>\$53</b>	<b>\$51</b>	<b>\$46</b>	<b>\$44</b>	<b>\$43</b>	<b>\$40</b>	<b>\$36</b>	<b>\$32</b>	<b>\$30</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$24</b>	<b>\$20</b>	<b>\$18</b>	<b>\$13</b>	<b>\$11</b>	<b>\$9</b>
10yr ave.	\$49	\$45	\$43	\$41	\$39	\$38	\$35	\$33	\$32	\$29	\$28	\$27	\$25	\$21	\$19	\$14	\$11	\$9
<b>75.0%</b>	<b>\$53</b>	<b>\$52</b>	<b>\$47</b>	<b>\$44</b>	<b>\$44</b>	<b>\$40</b>	<b>\$36</b>	<b>\$33</b>	<b>\$30</b>	<b>\$28</b>	<b>\$28</b>	<b>\$27</b>	<b>\$25</b>	<b>\$21</b>	<b>\$18</b>	<b>\$13</b>	<b>\$11</b>	<b>\$9</b>
10yr ave.	\$50	\$46	\$43	\$42	\$40	\$38	\$36	\$34	\$32	\$30	\$28	\$27	\$25	\$21	\$19	\$14	\$11	\$10
<b>77.5%</b>	<b>\$55</b>	<b>\$53</b>	<b>\$49</b>	<b>\$46</b>	<b>\$45</b>	<b>\$42</b>	<b>\$37</b>	<b>\$34</b>	<b>\$31</b>	<b>\$29</b>	<b>\$29</b>	<b>\$27</b>	<b>\$25</b>	<b>\$21</b>	<b>\$19</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>
10yr ave.	\$52	\$47	\$45	\$43	\$41	\$39	\$37	\$35	\$33	\$31	\$29	\$28	\$26	\$22	\$19	\$14	\$11	\$10
<b>80.0%</b>	<b>\$57</b>	<b>\$55</b>	<b>\$50</b>	<b>\$47</b>	<b>\$46</b>	<b>\$43</b>	<b>\$39</b>	<b>\$35</b>	<b>\$32</b>	<b>\$30</b>	<b>\$30</b>	<b>\$28</b>	<b>\$26</b>	<b>\$22</b>	<b>\$20</b>	<b>\$14</b>	<b>\$11</b>	<b>\$10</b>
10yr ave.	\$53	\$49	\$46	\$44	\$43	\$41	\$38	\$36	\$34	\$32	\$30	\$29	\$27	\$23	\$20	\$15	\$12	\$10

Table 11 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 4kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.





**Table 12: Returns for fleece wool pr head, based on skirted weight of: 3 kg**

	Micron																	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>40.0%</b>	<b>\$21</b>	<b>\$21</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$8</b>	<b>\$7</b>	<b>\$5</b>	<b>\$4</b>	<b>\$4</b>
10yr ave.	\$20	\$18	\$17	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$4	\$4
<b>42.5%</b>	<b>\$23</b>	<b>\$22</b>	<b>\$20</b>	<b>\$19</b>	<b>\$19</b>	<b>\$17</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>	<b>\$5</b>	<b>\$5</b>	<b>\$4</b>
10yr ave.	\$21	\$19	\$18	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$9	\$8	\$6	\$5	\$4
<b>45.0%</b>	<b>\$24</b>	<b>\$23</b>	<b>\$21</b>	<b>\$20</b>	<b>\$20</b>	<b>\$18</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>
10yr ave.	\$22	\$21	\$19	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$10	\$8	\$6	\$5	\$4
<b>47.5%</b>	<b>\$25</b>	<b>\$25</b>	<b>\$22</b>	<b>\$21</b>	<b>\$21</b>	<b>\$19</b>	<b>\$17</b>	<b>\$16</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>
10yr ave.	\$24	\$22	\$20	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$10	\$9	\$7	\$5	\$5
<b>50.0%</b>	<b>\$27</b>	<b>\$26</b>	<b>\$24</b>	<b>\$22</b>	<b>\$22</b>	<b>\$20</b>	<b>\$18</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>	<b>\$6</b>	<b>\$5</b>	<b>\$5</b>
10yr ave.	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$11	\$9	\$7	\$6	\$5
<b>52.5%</b>	<b>\$28</b>	<b>\$27</b>	<b>\$25</b>	<b>\$23</b>	<b>\$23</b>	<b>\$21</b>	<b>\$19</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$11	\$10	\$7	\$6	\$5
<b>55.0%</b>	<b>\$29</b>	<b>\$28</b>	<b>\$26</b>	<b>\$24</b>	<b>\$24</b>	<b>\$22</b>	<b>\$20</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$16	\$16	\$15	\$14	\$12	\$10	\$8	\$6	\$5
<b>57.5%</b>	<b>\$31</b>	<b>\$30</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$23</b>	<b>\$21</b>	<b>\$19</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$12</b>	<b>\$11</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>	<b>\$5</b>
10yr ave.	\$29	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$18	\$17	\$16	\$15	\$14	\$12	\$11	\$8	\$6	\$6
<b>60.0%</b>	<b>\$32</b>	<b>\$31</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$24</b>	<b>\$22</b>	<b>\$20</b>	<b>\$18</b>	<b>\$17</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$12</b>	<b>\$11</b>	<b>\$8</b>	<b>\$6</b>	<b>\$6</b>
10yr ave.	\$30	\$28	\$26	\$25	\$24	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$13	\$11	\$8	\$7	\$6
<b>62.5%</b>	<b>\$33</b>	<b>\$32</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$25</b>	<b>\$23</b>	<b>\$21</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$17</b>	<b>\$15</b>	<b>\$13</b>	<b>\$11</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>
10yr ave.	\$31	\$29	\$27	\$26	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$13	\$12	\$9	\$7	\$6
<b>65.0%</b>	<b>\$35</b>	<b>\$34</b>	<b>\$31</b>	<b>\$29</b>	<b>\$28</b>	<b>\$26</b>	<b>\$24</b>	<b>\$21</b>	<b>\$20</b>	<b>\$18</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$13</b>	<b>\$12</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>
10yr ave.	\$32	\$30	\$28	\$27	\$26	\$25	\$23	\$22	\$21	\$19	\$19	\$18	\$16	\$14	\$12	\$9	\$7	\$6
<b>66.0%</b>	<b>\$35</b>	<b>\$34</b>	<b>\$31</b>	<b>\$29</b>	<b>\$29</b>	<b>\$27</b>	<b>\$24</b>	<b>\$22</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$18</b>	<b>\$16</b>	<b>\$14</b>	<b>\$12</b>	<b>\$9</b>	<b>\$7</b>	<b>\$6</b>
10yr ave.	\$33	\$30	\$28	\$28	\$26	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$14	\$12	\$9	\$7	\$6
<b>67.0%</b>	<b>\$36</b>	<b>\$35</b>	<b>\$32</b>	<b>\$30</b>	<b>\$29</b>	<b>\$27</b>	<b>\$24</b>	<b>\$22</b>	<b>\$20</b>	<b>\$19</b>	<b>\$19</b>	<b>\$18</b>	<b>\$16</b>	<b>\$14</b>	<b>\$12</b>	<b>\$9</b>	<b>\$7</b>	<b>\$6</b>
10yr ave.	\$33	\$31	\$29	\$28	\$27	\$25	\$24	\$23	\$21	\$20	\$19	\$18	\$17	\$14	\$13	\$9	\$7	\$6
<b>68.0%</b>	<b>\$36</b>	<b>\$35</b>	<b>\$32</b>	<b>\$30</b>	<b>\$30</b>	<b>\$27</b>	<b>\$25</b>	<b>\$22</b>	<b>\$21</b>	<b>\$19</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$14</b>	<b>\$12</b>	<b>\$9</b>	<b>\$7</b>	<b>\$6</b>
10yr ave.	\$34	\$31	\$29	\$28	\$27	\$26	\$24	\$23	\$22	\$20	\$19	\$19	\$17	\$14	\$13	\$9	\$8	\$7
<b>69.0%</b>	<b>\$37</b>	<b>\$36</b>	<b>\$32</b>	<b>\$31</b>	<b>\$30</b>	<b>\$28</b>	<b>\$25</b>	<b>\$23</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$14</b>	<b>\$13</b>	<b>\$9</b>	<b>\$7</b>	<b>\$6</b>
10yr ave.	\$34	\$32	\$30	\$29	\$28	\$26	\$25	\$23	\$22	\$21	\$20	\$19	\$17	\$15	\$13	\$10	\$8	\$7
<b>70.0%</b>	<b>\$37</b>	<b>\$36</b>	<b>\$33</b>	<b>\$31</b>	<b>\$31</b>	<b>\$28</b>	<b>\$25</b>	<b>\$23</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$19</b>	<b>\$17</b>	<b>\$14</b>	<b>\$13</b>	<b>\$9</b>	<b>\$7</b>	<b>\$7</b>
10yr ave.	\$35	\$32	\$30	\$29	\$28	\$27	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$15	\$13	\$10	\$8	\$7
<b>71.0%</b>	<b>\$38</b>	<b>\$37</b>	<b>\$33</b>	<b>\$32</b>	<b>\$31</b>	<b>\$29</b>	<b>\$26</b>	<b>\$23</b>	<b>\$21</b>	<b>\$20</b>	<b>\$20</b>	<b>\$19</b>	<b>\$17</b>	<b>\$15</b>	<b>\$13</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$35	\$33	\$31	\$30	\$28	\$27	\$26	\$24	\$23	\$21	\$20	\$19	\$18	\$15	\$13	\$10	\$8	\$7
<b>72.0%</b>	<b>\$38</b>	<b>\$37</b>	<b>\$34</b>	<b>\$32</b>	<b>\$31</b>	<b>\$29</b>	<b>\$26</b>	<b>\$24</b>	<b>\$22</b>	<b>\$20</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$15</b>	<b>\$13</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$36	\$33	\$31	\$30	\$29	\$27	\$26	\$24	\$23	\$21	\$20	\$20	\$18	\$15	\$14	\$10	\$8	\$7
<b>73.0%</b>	<b>\$39</b>	<b>\$38</b>	<b>\$34</b>	<b>\$32</b>	<b>\$32</b>	<b>\$29</b>	<b>\$26</b>	<b>\$24</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$15</b>	<b>\$13</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$36	\$33	\$31	\$30	\$29	\$28	\$26	\$25	\$23	\$22	\$21	\$20	\$18	\$16	\$14	\$10	\$8	\$7
<b>74.0%</b>	<b>\$40</b>	<b>\$38</b>	<b>\$35</b>	<b>\$33</b>	<b>\$32</b>	<b>\$30</b>	<b>\$27</b>	<b>\$24</b>	<b>\$22</b>	<b>\$21</b>	<b>\$21</b>	<b>\$20</b>	<b>\$18</b>	<b>\$15</b>	<b>\$14</b>	<b>\$10</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$37	\$34	\$32	\$31	\$30	\$28	\$27	\$25	\$24	\$22	\$21	\$20	\$19	\$16	\$14	\$10	\$8	\$7
<b>75.0%</b>	<b>\$40</b>	<b>\$39</b>	<b>\$35</b>	<b>\$33</b>	<b>\$33</b>	<b>\$30</b>	<b>\$27</b>	<b>\$25</b>	<b>\$23</b>	<b>\$21</b>	<b>\$21</b>	<b>\$20</b>	<b>\$18</b>	<b>\$16</b>	<b>\$14</b>	<b>\$10</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$37	\$34	\$32	\$31	\$30	\$29	\$27	\$25	\$24	\$22	\$21	\$21	\$19	\$16	\$14	\$10	\$8	\$7
<b>77.5%</b>	<b>\$41</b>	<b>\$40</b>	<b>\$37</b>	<b>\$34</b>	<b>\$34</b>	<b>\$31</b>	<b>\$28</b>	<b>\$26</b>	<b>\$23</b>	<b>\$22</b>	<b>\$22</b>	<b>\$21</b>	<b>\$19</b>	<b>\$16</b>	<b>\$14</b>	<b>\$10</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$39	\$36	\$33	\$32	\$31	\$29	\$28	\$26	\$25	\$23	\$22	\$21	\$20	\$17	\$15	\$11	\$9	\$7
<b>80.0%</b>	<b>\$43</b>	<b>\$41</b>	<b>\$38</b>	<b>\$36</b>	<b>\$35</b>	<b>\$32</b>	<b>\$29</b>	<b>\$26</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$17</b>	<b>\$15</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>
10yr ave.	\$40	\$37	\$35	\$33	\$32	\$30	\$29	\$27	\$26	\$24	\$23	\$22	\$20	\$17	\$15	\$11	\$9	\$8

Table 12 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 3kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

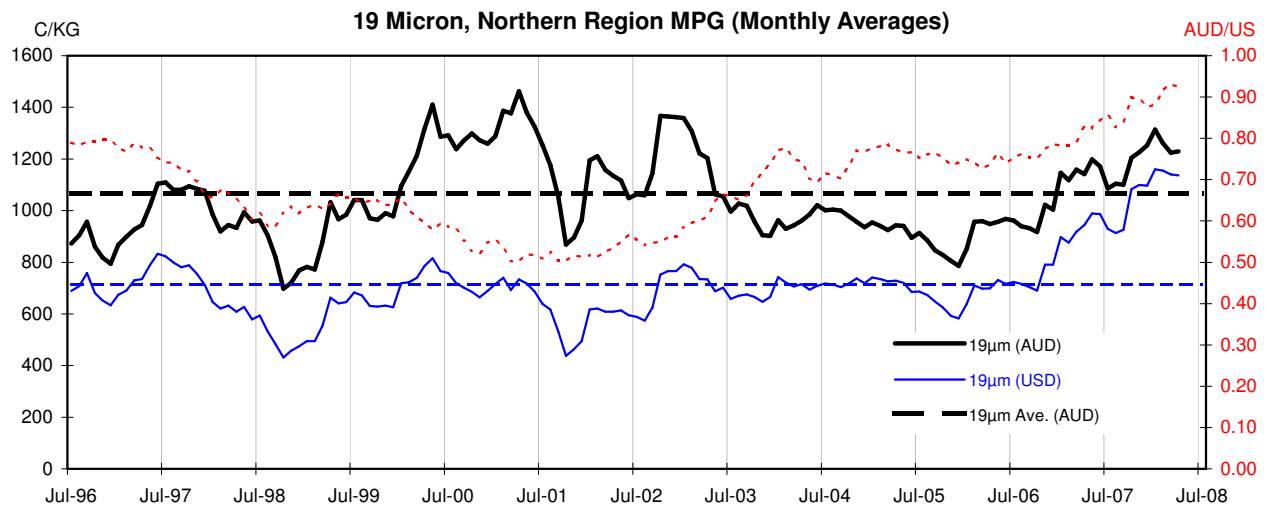
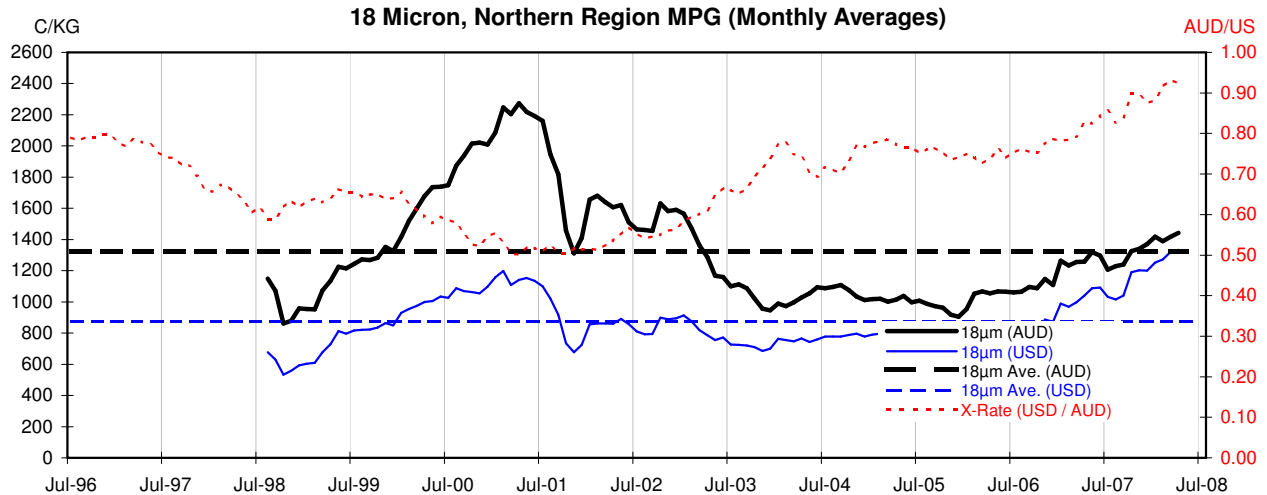


**Table 13: Returns for fleece wool pr head, based on skirted weight of: 2 kg**

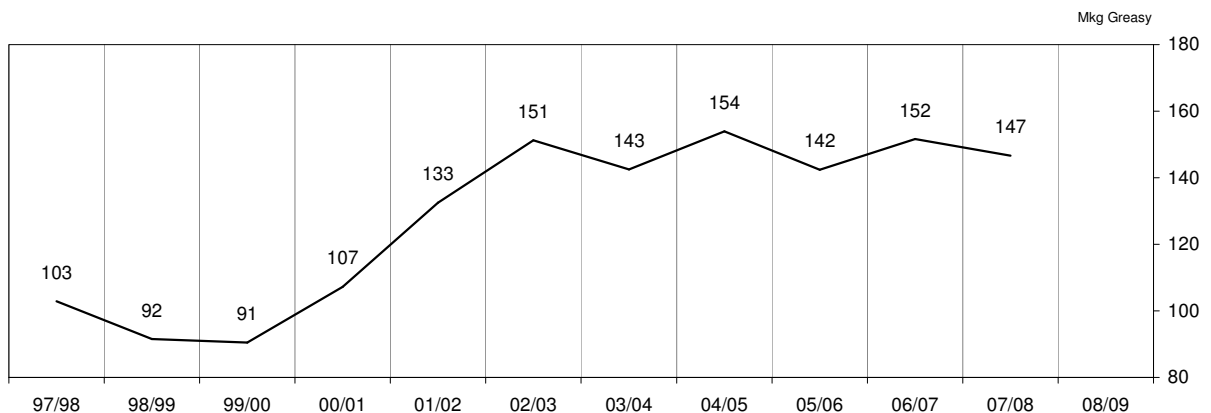
		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	40.0%	\$14	\$14	\$13	\$12	\$12	\$11	\$10	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$5	\$3	\$3	\$3
	10yr ave.	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$6	\$5	\$4	\$3	\$3
	42.5%	\$15	\$15	\$13	\$13	\$12	\$11	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$3	\$3
	10yr ave.	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$3	\$3
	45.0%	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$10	\$9	\$9	\$8	\$8	\$7	\$6	\$5	\$4	\$3	\$3
	10yr ave.	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$6	\$6	\$4	\$3	\$3
	47.5%	\$17	\$16	\$15	\$14	\$14	\$13	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$6	\$4	\$3	\$3
	10yr ave.	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$9	\$9	\$9	\$8	\$7	\$6	\$4	\$4	\$3
	50.0%	\$18	\$17	\$16	\$15	\$15	\$13	\$12	\$11	\$10	\$9	\$9	\$9	\$8	\$7	\$6	\$4	\$4	\$3
	10yr ave.	\$17	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$9	\$9	\$8	\$7	\$6	\$5	\$4	\$3
	52.5%	\$19	\$18	\$16	\$16	\$15	\$14	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$7	\$6	\$5	\$4	\$3
	10yr ave.	\$17	\$16	\$15	\$15	\$14	\$13	\$13	\$12	\$11	\$10	\$10	\$10	\$9	\$7	\$7	\$5	\$4	\$3
	55.0%	\$20	\$19	\$17	\$16	\$16	\$15	\$13	\$12	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$5	\$4	\$3
	10yr ave.	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$9	\$8	\$7	\$5	\$4	\$4
	57.5%	\$20	\$20	\$18	\$17	\$17	\$15	\$14	\$13	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$7	\$5	\$4
	10yr ave.	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$11	\$11	\$11	\$10	\$8	\$7	\$5	\$4	\$4
	60.0%	\$21	\$21	\$19	\$18	\$17	\$16	\$14	\$13	\$12	\$11	\$11	\$11	\$10	\$8	\$7	\$5	\$4	\$4
	10yr ave.	\$20	\$18	\$17	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$4	\$4
	62.5%	\$22	\$22	\$20	\$19	\$18	\$17	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$10	\$9	\$8	\$5	\$4
	10yr ave.	\$21	\$19	\$18	\$17	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$9	\$8	\$6	\$5	\$4
	65.0%	\$23	\$22	\$20	\$19	\$19	\$17	\$16	\$14	\$13	\$12	\$12	\$12	\$12	\$11	\$9	\$8	\$6	\$5
	10yr ave.	\$22	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$9	\$8	\$6	\$5
	66.0%	\$23	\$23	\$21	\$20	\$19	\$18	\$16	\$14	\$13	\$13	\$12	\$12	\$12	\$11	\$9	\$8	\$6	\$5
	10yr ave.	\$22	\$20	\$19	\$18	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$13	\$12	\$11	\$9	\$8	\$6	\$5
	67.0%	\$24	\$23	\$21	\$20	\$19	\$18	\$16	\$15	\$13	\$13	\$13	\$12	\$12	\$11	\$9	\$8	\$6	\$5
	10yr ave.	\$22	\$20	\$19	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$13	\$12	\$11	\$10	\$8	\$6	\$5
	68.0%	\$24	\$23	\$21	\$20	\$20	\$18	\$16	\$15	\$14	\$13	\$13	\$13	\$12	\$11	\$9	\$8	\$6	\$5
	10yr ave.	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$10	\$9	\$6	\$5
	69.0%	\$25	\$24	\$22	\$20	\$20	\$19	\$17	\$15	\$14	\$13	\$13	\$13	\$12	\$11	\$10	\$8	\$6	\$5
	10yr ave.	\$23	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$14	\$13	\$13	\$13	\$12	\$10	\$9	\$6	\$5
	70.0%	\$25	\$24	\$22	\$21	\$20	\$19	\$17	\$15	\$14	\$13	\$13	\$13	\$12	\$11	\$10	\$9	\$6	\$5
	10yr ave.	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$13	\$12	\$10	\$9	\$6	\$5
	71.0%	\$25	\$24	\$22	\$21	\$21	\$19	\$17	\$16	\$14	\$13	\$13	\$13	\$13	\$12	\$10	\$9	\$6	\$5
	10yr ave.	\$24	\$22	\$20	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$13	\$12	\$10	\$9	\$7	\$5
	72.0%	\$26	\$25	\$23	\$21	\$21	\$19	\$17	\$16	\$15	\$14	\$13	\$13	\$13	\$12	\$10	\$9	\$6	\$5
	10yr ave.	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$14	\$13	\$12	\$10	\$9	\$7	\$5
	73.0%	\$26	\$25	\$23	\$22	\$21	\$20	\$18	\$16	\$15	\$14	\$14	\$14	\$13	\$12	\$10	\$9	\$6	\$5
	10yr ave.	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$10	\$9	\$7	\$5
	74.0%	\$26	\$25	\$23	\$22	\$22	\$20	\$18	\$16	\$15	\$14	\$14	\$14	\$13	\$12	\$10	\$9	\$6	\$5
	10yr ave.	\$25	\$23	\$21	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$14	\$12	\$11	\$9	\$7	\$5
	75.0%	\$27	\$26	\$24	\$22	\$22	\$20	\$18	\$16	\$15	\$14	\$14	\$14	\$13	\$12	\$10	\$9	\$6	\$5
	10yr ave.	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$14	\$13	\$11	\$9	\$7	\$6
	77.5%	\$28	\$27	\$24	\$23	\$23	\$21	\$19	\$17	\$16	\$15	\$14	\$14	\$14	\$13	\$11	\$9	\$7	\$6
	10yr ave.	\$26	\$24	\$22	\$22	\$21	\$20	\$19	\$18	\$17	\$15	\$15	\$14	\$13	\$11	\$10	\$7	\$6	\$5
	80.0%	\$28	\$28	\$25	\$24	\$23	\$21	\$19	\$18	\$16	\$15	\$15	\$14	\$13	\$11	\$10	\$7	\$6	\$5
	10yr ave.	\$27	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$13	\$11	\$10	\$7	\$6	\$5

Table 13 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 2kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

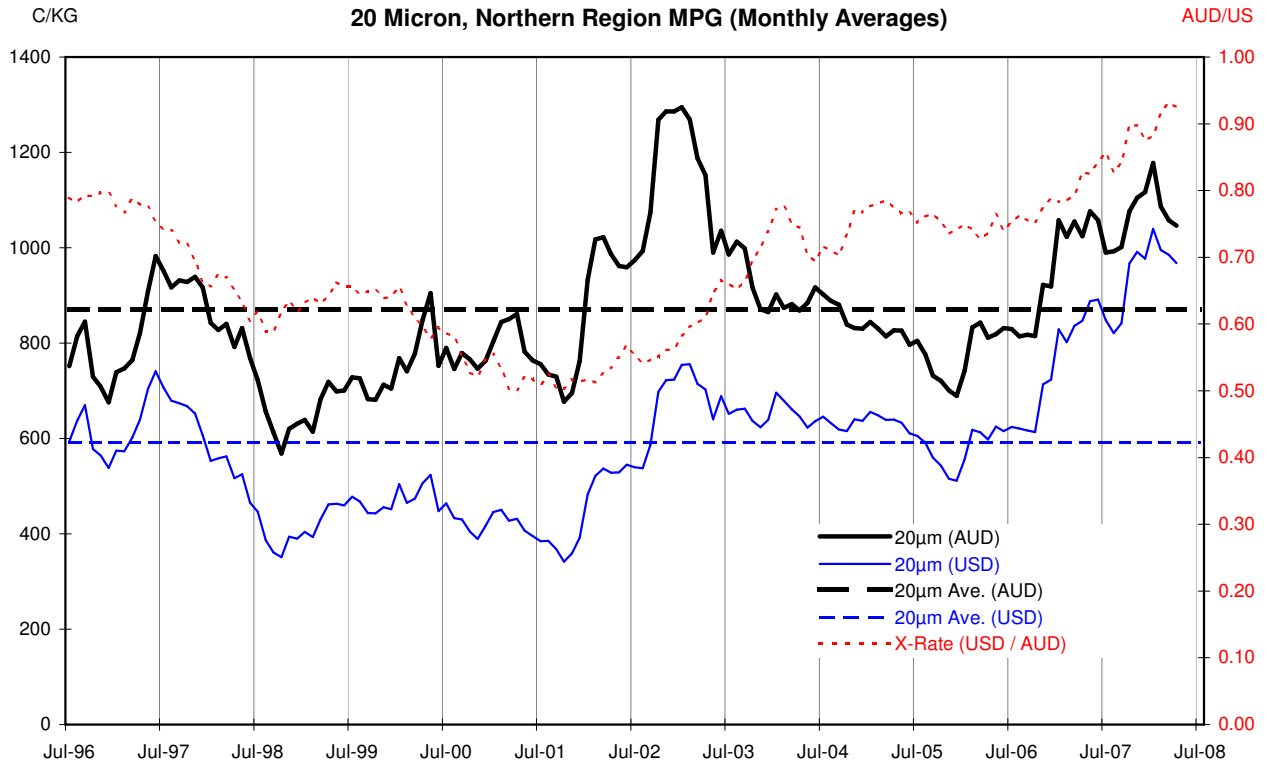




**Fine Wool Production (Less than 19 microns)**  
**Million Kg greasy**

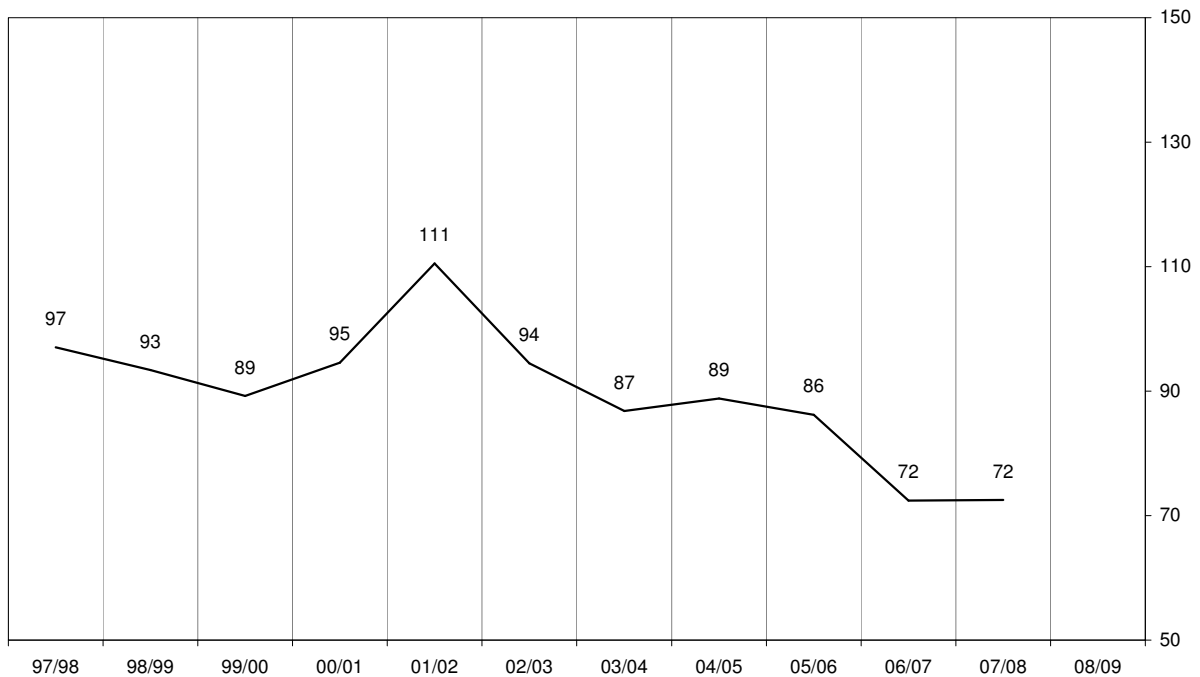


Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com  
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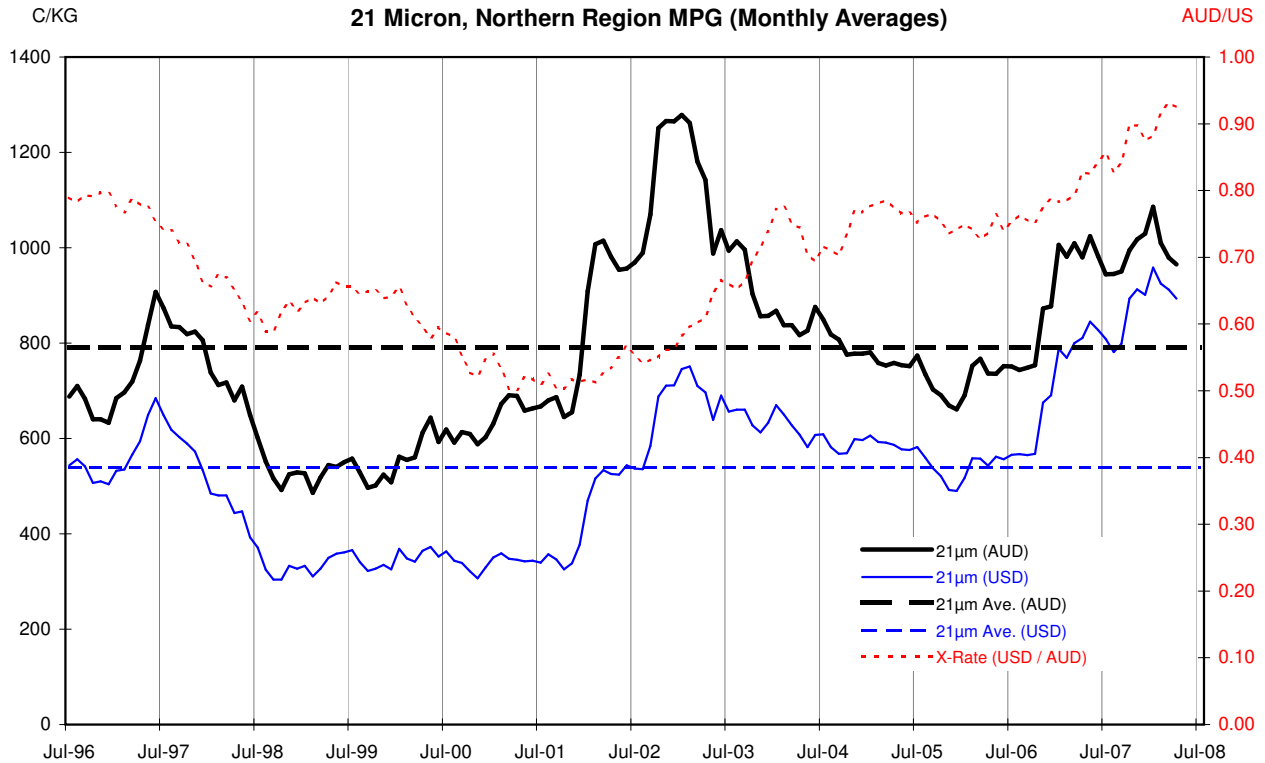


20 Micron Wool Production - Million Kg greasy

Mkg Greasy

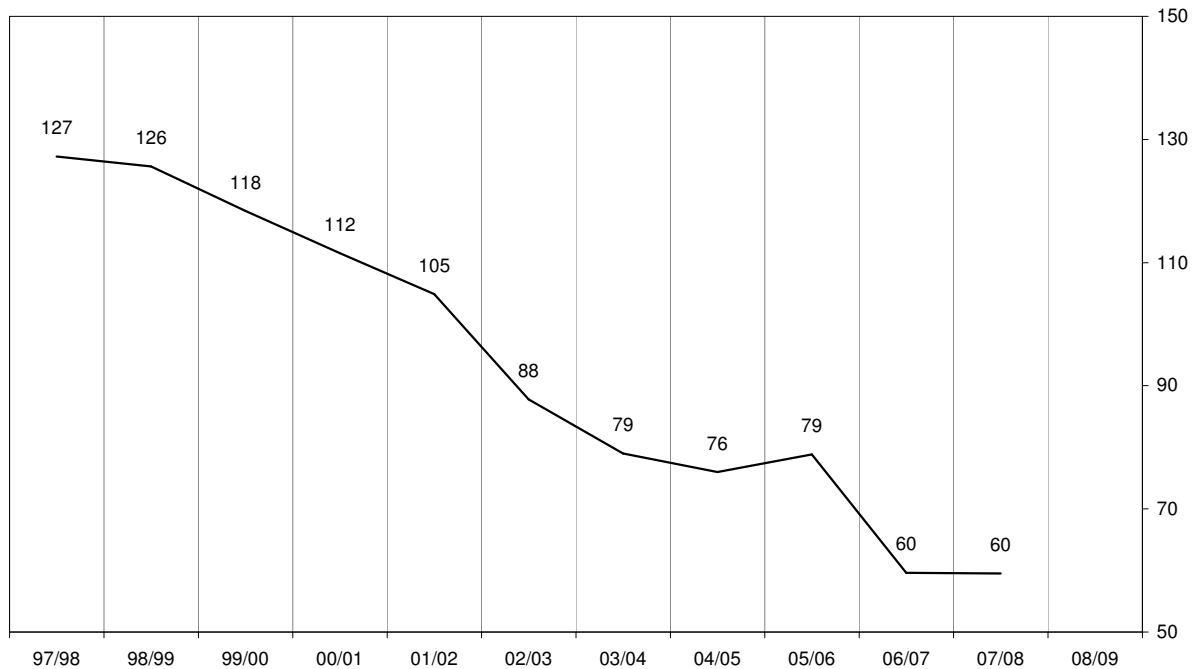


Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com  
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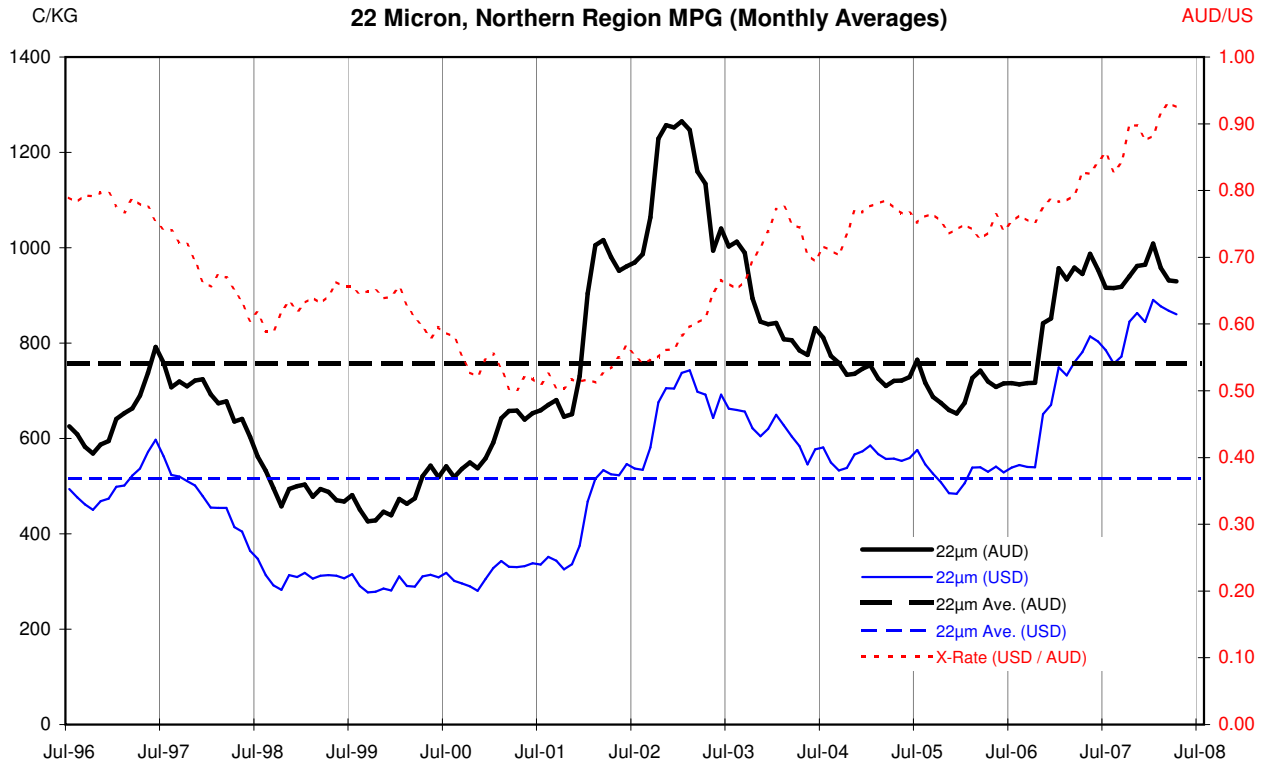


21 Micron Wool Production - Million Kg greasy

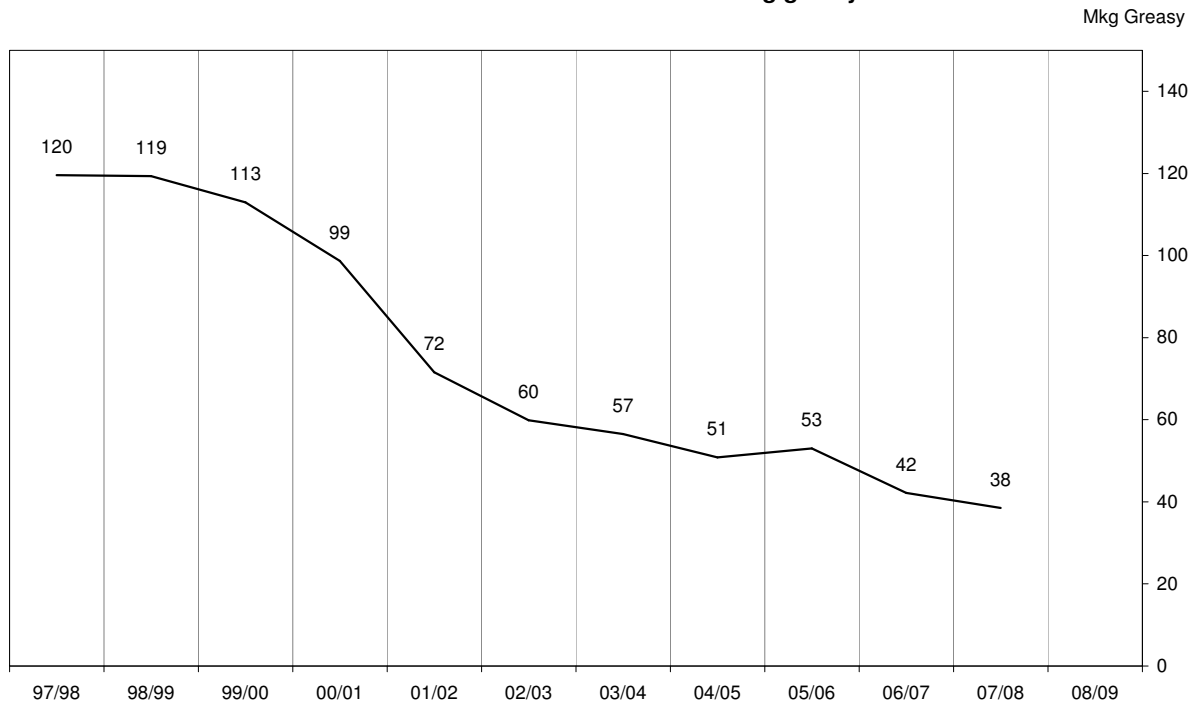
Mkg Greasy



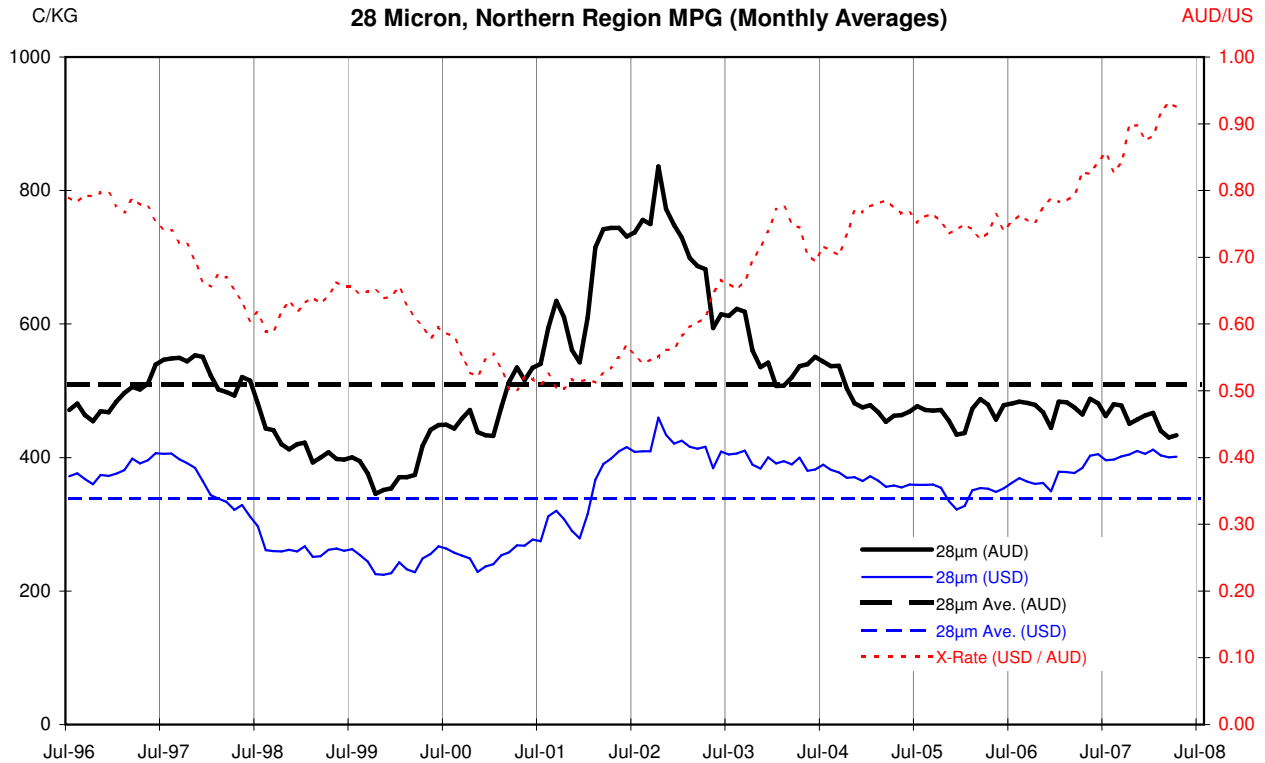
Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com  
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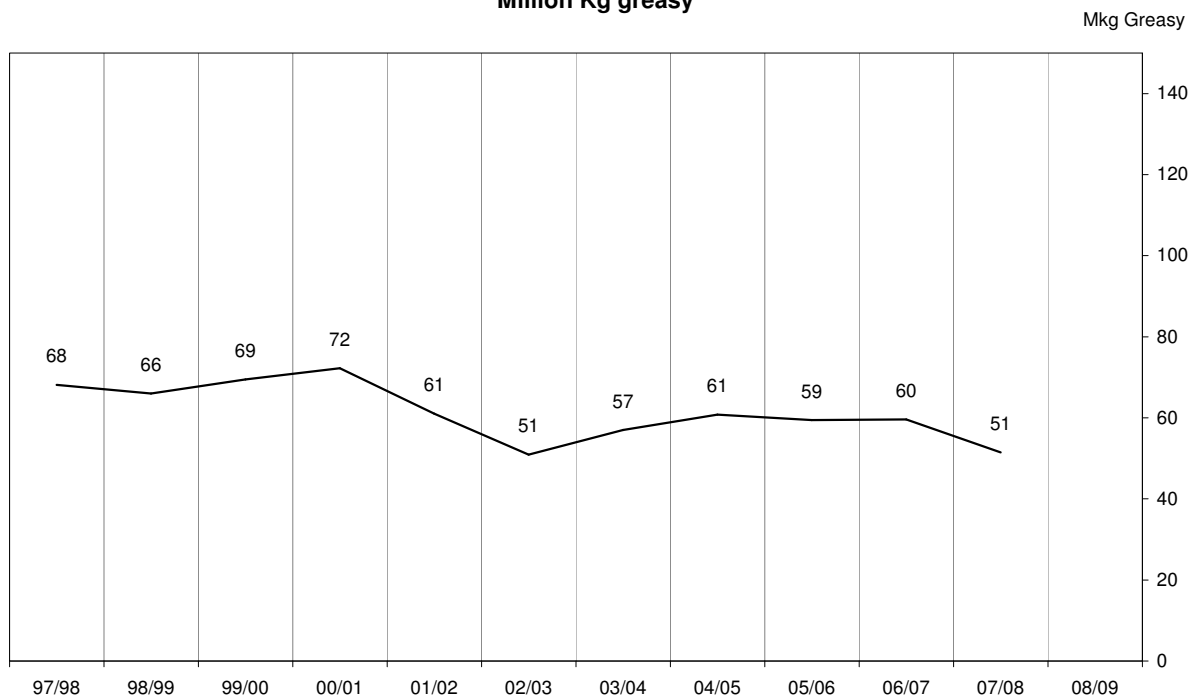
22 Micron Wool Production - Million Kg greasy



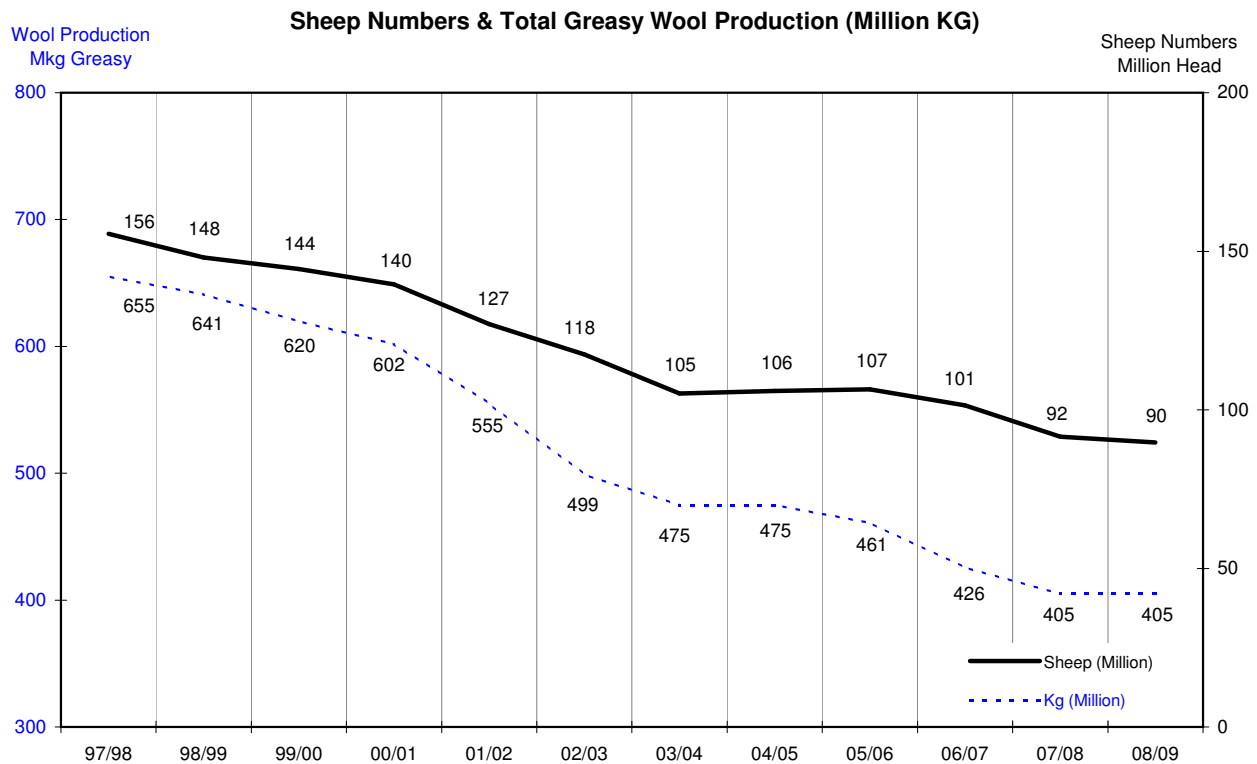
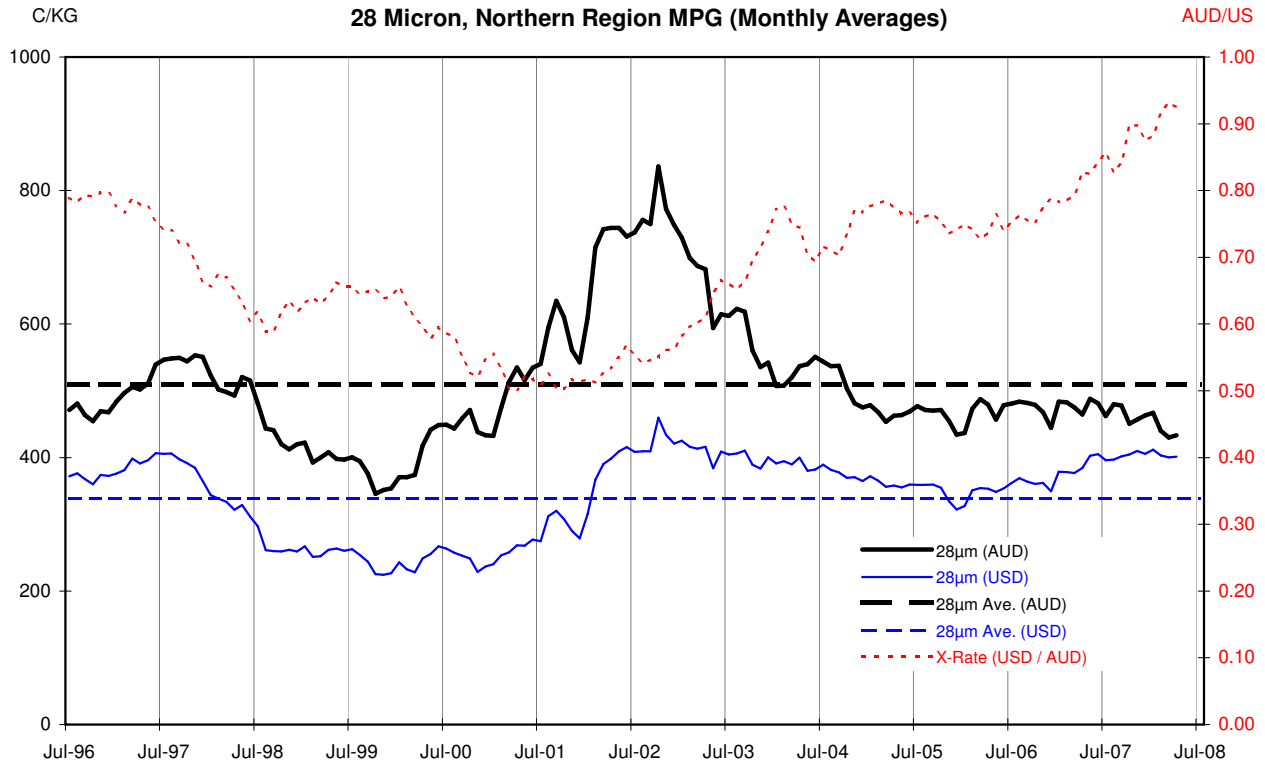
Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com  
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**Broad Wool Production - (Greater than 25 Micron)**  
**Million Kg greasy**



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