

(week ending 16/04/2014)

**Table 1: Northern Region Micron Price Guides** 

	WEEK 4				12 N	MONTH C	OMPA	RISC	NS			3	YEA	R COMPA	RISOI	NS		*1	0 YE	AR COMP	ARISONS	
Mic.	16/04/2014	10/04/2014	16/04/2013	No	w		No	w		No	w				No	w	tile	* 16-1	7.5um	since Aug 05	Now	ije
Price	Current	Weekly	This time	compa	ared	12 Month	compa	ared	12 Month	compa	ared				comp	ared	centile			<u>*10 year</u>	compared	centile
Guides	Price	Change	Last Year	to Last	Year	Low	to L	.ow	High	to H	ligh	Low	High	Average	to 3yı	ave	Per	Low	High	Average	to *10yr av	Pe P
NRI	1067	+35 3.3%	1014	+53	5%	976	+91	9%	1171	-104	-9%	873	1491	1154	-87	-8%	44%	657	1491	948	+119 13%	74%
16*	1420	+20 1.4%	1540	-120	-8%	1400	+20	1%	1730	-310	-18%	1390	2800	1890	-470	-25%	5%	1390	2800	1736	-316 -18%	6 5%
16.5*	1370	+10 0.7%	1400	-30	-2%	1320	+50	4%	1595	-225	-14%	1290	2680	1736	-366	-21%	9%	1280	2680	1593	-223 -14%	6 16%
17*	1305	+25 1.9%	1290	+15	1%	1250	+55	4%	1470	-165	-11%	1195	2530	1591	-286	-18%	27%	1102	2530	1445	-140 -10%	6 <b>39</b> %
17.5*	1285	+35 2.7%	1240	+45	4%	1200	+85	7%	1420	-135	-10%	1170	2360	1509	-224	-15%	35%	1020	2360	1379	-94 -7%	46%
18	1253	+30 2.4%	1183	+70	6%	1153	+100	9%	1394	-141	-10%	1127	2193	1432	-179	-13%	38%	916	2193	1267	-14 -1%	57%
18.5	1221	+32 2.6%	1165	+56	5%	1122	+99	9%	1367	-146	-11%	1081	1963	1375	-154	-11%	38%	843	1963	1202	+19 2%	61%
19	1206	+49 4.1%	1149	+57	5%	1108	+98	9%	1331	-125	-9%	1023	1776	1332	-126	-9%	41%	803	1776	1132	+74 7%	68%
19.5	1183	+51 4.3%	1143	+40	3%	1085	+98	9%	1317	-134	-10%	954	1670	1292	-109	-8%	45%	749	1670	1065	+118 11%	74%
20	1172	+46 3.9%	1124	+48	4%	1067	+105	10%	1287	-115	-9%	893	1588	1256	-84	-7%	48%	700	1588	1007	+165 16%	76%
21	1166	+41 3.5%	1114	+52	5%	1059	+107	10%	1281	-115	-9%	865	1522	1234	-68	-6%	49%	668	1522	966	+200 21%	77%
22	1138	+43 3.8%	1085	+53	5%	1048	+90	9%	1267	-129	-10%	839	1461	1204	-66	-5%	49%	659	1461	936	+202 22%	77%
23	1100	+31 2.8%	1071	+29	3%	1040	+60	6%	1248	-148	-12%	815	1347	1165	-65	-6%	49%	651	1347	907	+193 21%	77%
24	1011	0	1025	-14	-1%	959	+52	5%	1140	-129	-11%	763	1213	1063	-52	-5%	47%	638	1213	844	+167 20%	76%
25	826	0	874	-48	-5%	799	+27	3%	957	-131	-14%	654	1049	916	-90	-10%	31%	566	1049	736	+90 12%	69%
26	764	+24 3.1%	787	-23	-3%	734	+30	4%	887	-123	-14%	570	939	817	-53	-6%	42%	532	939	664	+100 15%	74%
28	676	+11 1.6%	596	+80	13%	583	+93	16%	694	-18	-3%	435	734	638	+38	6%	88%	424	734	524	+152 29%	94%
30	638	+5 0.8%	560	+78	14%	535	+103	19%	655	-17	-3%	379	670	591	+47	8%	93%	343	670	468	+170 36%	97%
32	564	-9 -1.6%	464	+100	22%	466	+98	21%	573	-9	-2%	331	638	519	+45	9%	87%	297	638	416	+148 36%	94%
MC	773	+1 0.1%	712	+61	9%	707	+66	9%	874	-101	-12%	535	874	734	+39	5%	75%	380	874	569	+204 36%	89%
AU BALE	S OFFERED	35,192	* Due to the	e irregu	lar ma	rket quoting	g for so	me fir	e wool cate	gories,	figure	es sho	wn rel	ating to mic	ron cat	egorie	es belo	w 18 ı	micron	are an esti	mate based	on the
AU BAL	ES SOLD	31,967	AWEX Pr	emium	& Disc	counts Repo	ort & ot	her av	ailable info	rmation	١.											
AU PAS	SSED-IN%	9.2%	* For any ca	For any category, where there is insufficient quantity offered to enable AWEX to quote, a quote will be provided based on the best available information.																		
AUD/US	SD	0.93443	* 10 Year d	ata is n	ot ava	ilable for 16	6 to 17.	5 mici	ons, therefo	ore 10 y	ear s	tatistic	s for t	hose micror	categ	ories	only da	ate ba	ck as f	ar as Augu	st 2005.	

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

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(week ending 16/04/2014)

#### MARKET COMMENTARY

In the last five selling days, the wool market has re-gained two thirds of the ground lost during the previous five selling weeks.

This week's market opened on Tuesday with the Northern Region Indicator posting a 24 cent rise, its largest daily gain since last September. Wednesday saw a further 11 cents added, leaving the indicator to close at 1067 (an increase of 35 cents for the week).

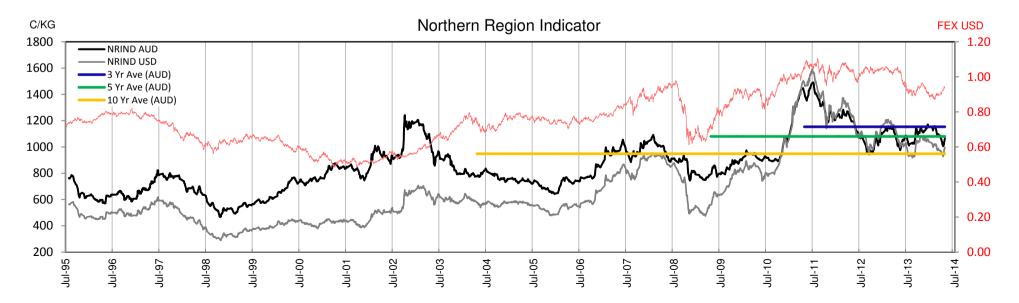
Merino fleece opened strong on Tuesday, gaining momentum as the day progressed, leaving the finer microns 25-30 cents dearer, while the medium to broader microns rose 35-40 cents. The 19 micron indicator posted the largest rise for the day, with an increase of 42 c/kg (daily rises of this magnitude are not all that common, and for 19 microns, such a rise has only been equalled or bettered 1.8% of the time over the past 10 years). Burrier fleece types were also well sought after, gaining in excess of 40 cents for the 2% VMB types.

Thursdays fleece offering was the smallest in the northern region since 2009, with only 1,611 bales offered, leaving finer microns 5 cents dearer while the medium microns gained a further 10 cents.

Merino Skirtings were generally 40-50 cents dearer for the week, while the oddment market remained fully firm and unchanged. Crossbreds were again few in number leaving 27-30 microns 5-10 cents dearer for the week.

While the long-term outlook for the wool market is looking very positive, it is difficult to predict how the short term will play out. We are about to enter the time of year when seasonal price patterns tend to favour an easing market (a time of year when our weekly offerings start to dwindle in size and the Chinese mills begin to process their own domestic clip), however this year has not yet followed any perceived price patterns and over the past two weeks we have seen a more positive feeling emerge from the trade, on the back of renewed enquiry and reports that letters of credit have been opened with China. Anecdotal reports also suggest there are enough orders in the system to support the market for the next couple of weeks.

The market is now in recess and will resume week commencing 28th April, with 42,008 bales currently being rostered.



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### JEMALONG WOOL BULLETIN

(week ending 16/04/2014)

Table 2: Three Year Decile Table, since: 1/04/2011

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1495	1390	1250	1200	1160	1118	1059	982	930	911	893	873	812	694	599	452	396	349	575
2	20%	1540	1410	1280	1229	1183	1147	1091	1024	977	955	930	898	835	705	615	468	410	358	608
3	30%	1570	1430	1320	1280	1212	1167	1126	1096	1066	1051	1039	1011	946	811	739	553	503	438	637
4	40%	1600	1475	1373	1310	1266	1231	1200	1153	1130	1112	1087	1060	993	863	760	592	545	469	677
5	50%	1670	1518	1410	1350	1311	1280	1259	1213	1184	1168	1147	1108	1021	889	787	621	571	489	708
6	60%	1778	1597	1450	1405	1360	1328	1292	1265	1229	1214	1196	1159	1053	899	807	637	582	498	733
7	70%	2000	1850	1670	1560	1495	1435	1350	1317	1264	1248	1220	1189	1079	913	821	648	601	532	751
8	80%	2134	1940	1770	1670	1588	1502	1452	1403	1346	1305	1254	1217	1098	943	846	663	624	554	808
9	90%	2700	2510	2390	2200	1998	1804	1612	1473	1390	1341	1301	1255	1130	984	876	680	633	573	819
10	100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1347	1213	1049	939	734	670	638	874
MF	'G	1420	1370	1305	1285	1253	1221	1206	1183	1172	1166	1138	1100	1011	826	764	676	638	564	773
3 Yr Per	centile	5%	9%	27%	35%	38%	38%	41%	45%	48%	49%	49%	49%	47%	31%	42%	88%	93%	87%	75%

Table 3: Ten Year Decile Table, sinc 1/04/2004

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1478	1350	1200	1150	1014	984	926	850	788	736	710	691	667	596	556	445	377	326	410
2	20%	1520	1400	1250	1180	1074	1016	950	879	823	760	729	705	678	627	571	457	398	349	433
3	30%	1560	1415	1275	1210	1114	1053	996	923	850	801	774	750	709	644	588	467	410	361	448
4	40%	1590	1440	1310	1265	1165	1111	1047	969	910	870	842	819	767	660	601	474	425	383	503
5	50%	1620	1475	1350	1305	1208	1156	1092	1013	958	934	907	882	819	686	618	482	432	395	562
6	60%	1650	1500	1400	1350	1263	1217	1136	1091	1039	982	945	914	836	710	639	497	441	405	600
7	70%	1740	1590	1440	1405	1340	1281	1216	1154	1108	1074	1046	1016	959	829	742	564	511	447	645
8	80%	1900	1725	1555	1490	1405	1330	1282	1245	1209	1193	1172	1134	1038	891	800	626	579	493	726
9	90%	2150	1940	1765	1670	1556	1486	1434	1389	1328	1286	1247	1207	1095	930	834	659	618	551	787
10	100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1347	1213	1049	939	734	670	638	874
MP	G	1420	1370	1305	1285	1253	1221	1206	1183	1172	1166	1138	1100	1011	826	764	676	638	564	773
10 Yr Pei	centile	5%	16%	39%	46%	57%	61%	68%	74%	76%	77%	77%	77%	76%	69%	74%	94%	97%	94%	89%

<u>Decile Tables</u> are a useful tool for working out price targets.

<u>Percentiles</u> are a more accurate guide to where the market is currently trading (The higher the percentile, the stronger the market).

#### Definitions:

- \* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
- Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.
- \* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.

The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 year <a href="Example: Example: "Example: In Table 2"> Example: In Table 2</a>, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1292 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1136 for 60% of the time, over the past ten years.



(week ending 16/04/2014)

Table 4: Riemann Forwards, latest trades as at: Last Date

Friday, 11 April 2014 Any highlighted in yellow are recent trades, trading since:

CON	TRACT MICRON	18.5um	19um	19.5um	21um	22um	23um	28um	30um
	Apr-2014		18/12/13 <b>1325</b>	17/12/13 <b>1260</b>	12/03/14 <b>1160</b>				12/11/13 <b>630</b>
	May-2014				16/04/14 <b>1160</b>				
•	Jun-2014				14/03/14 <b>1140</b>	9/10/13 <b>1200</b>			
•	Jul-2014				26/03/14 <b>1105</b>				
	Aug-2014				5/03/14 <b>1180</b>				
	Sep-2014				28/02/14 1180				
-	Oct-2014				4/03/14 1170	5/02/14 <b>1170</b>			
•	Nov-2014				4/03/14 <b>1170</b>	1110			
•	Dec-2014				4/03/14 1185				
Ε.	Jan-2015				3/02/14 <b>1190</b>				
CONTRACT MONTH	Feb-2015								
ACT	Mar-2015								
NTR	Apr-2015								
8	May-2015								
<u>-</u>	Jun-2015								
<u>-</u>	Jul-2015								
	Aug-2015								
-	Sep-2015								
·-	Oct-2015				12/06/13 <b>1080</b>				
	Nov-2015								
	Dec-2015								
	Jan-2016								
	Feb-2016			_					

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

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(week ending 16/04/2014)

**Table 5: National Market Share** 

		Currer	nt Selling	y Week	Previou	ıs Sellir	ng Week	L	ast Seaso	n	2	Years Ag	0	3	Years Ago	)	5	Years Ag	0	10	O Years Ag	jo
		W	leek 42		W	eek 41			2012-13			2011-12			2010-11			2008-09			2003-04	
	Rank	Buyeı	Bales	MS%	Buyeı	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
	1	TECM	4,665	15%	TECM	5,037	16%	TECM	179,176	10%	VTRA	229,207	14%	VTRA	209,391	12%	TECM	207,010	12%	ITOS	235,726	11%
ers	2	FOXM	3,788	12%	FOXM	2,776	9%	VTRA	163,810	9%	TECM	153,616	9%	TECM	179,439	10%	FOXM	127,295	7%	BWEA	158,769	7%
'n	3	LEMM	2,668	8%	LEMM	2,701	8%	FOXM	143,826	8%	FOXM	136,698	8%	FOXM	142,143	8%	ABB	120,742	7%	PLEX	151,168	7%
	4	PMWF	2,633	8%	CTXS	2,319	7%	LEMM	126,564	7%	QCTB	112,745	7%	QCTB	120,699	7%	WIEM	111,432	6%	LEMM	127,649	6%
<u>:</u>	5	AMEM	2,314	7%	PMWF	2,003	6%	QCTB	98,756	6%	WIEM	100,817	6%	WIEM	99,585	6%	LEMM	103,040	6%	RWRS	126,145	6%
Auction Buyers	6	CTXS	1,945	6%	AMEM	1,868	6%	PMWF	96,935	6%	LEMM	88,348	5%	LEMM	85,346	5%	KATS	99,613	6%	MODM	121,461	6%
	7	MODM	1,782	6%	MODM	1,638	5%	MODM	84,363	5%	MODM	74,646	4%	MODM	81,981	5%	PMWF	80,995	5%	ADSS	120,262	6%
1 5	8	QCTB	1,395	4%	TIAM	1,378	4%	CTXS	82,166	5%	CTXS	69,266	4%	PMWF	77,588	4%	RWRS	63,736	4%	FOXM	84,578	4%
Top 10,	9	VWPM	1,079	3%	QCTB	1,354	4%	AMEM	77,849	4%	PMWF	64,659	4%	CTXS	75,127	4%	BWEA	61,930	4%	GSAS	83,137	4%
	10	TIAM	1,008	3%	MCHA	1,200	4%	KATS	65,782	4%	GSAS	58,233	3%	KATS	67,867	4%	PLEX	60,943	3%	TECM	80,168	4%
	1	TECM	2,567	15%	TECM	2,770	17%	VTRA	118,432	12%	VTRA	171,425	19%	VTRA	169,191	17%	ABB	103,759	10%	ITOS	195,318	15%
Oro	2	FOXM	2,392	14%	LEMM	1,918	11%	LEMM	110,118	11%	QCTB	86,901	10%	QCTB	98,673	10%	TECM	87,221	9%	ADSS	107,535	8%
MFLC TOP 5	3	PMWF	2,360	14%	PMWF	1,776	11%	PMWF	93,136	10%	TECM	76,083	8%	TECM	79,395	8%	LEMM	84,758	8%	BWEA	95,591	7%
≥ ⊭	4	LEMM	1,985	12%	CTXS	1,700	10%	TECM	89,286	9%	LEMM	68,961	8%	PMWF	71,718	7%	PMWF	76,778	8%	LEMM	90,541	7%
	5	CTXS	1,668	10%	FOXM	1,553	9%	QCTB	71,715	7%	PMWF	60,070	7%	LEMM	70,280	7%	KATS	76,726	8%	RWRS	82,647	6%
	1	MODM	845	17%	TIAM	1,051	18%	MODM	37,284	14%	WIEM	43,156	16%	MODM	39,745	14%	PLEX	37,871	13%	PLEX	63,186	17%
F 73	2	TIAM	698	14%	TECM	858	15%	TECM	34,301	13%	MODM	30,285	11%	WIEM	36,566	13%	WIEM	33,859	12%	MODM	47,008	13%
MSKT TOP 5	3	TECM	662	13%	MODM	707	12%	WIEM	27,916	10%	TECM	25,264	9%	TECM	28,858	10%	MODM	28,540	10%	GSAS	36,194	10%
ΣĔ	4	AMEM	562	11%	AMEM	473	8%	TIAM	24,196	9%	PLEX	21,990	8%	PLEX	23,282	8%	FOXM	18,936	7%	BWEA	32,347	9%
	5	TRAM	284	6%	WCWF	299	5%	AMEM	23,012	8%	GSAS	16,284	6%	FOXM	16,098	6%	GSAS	18,523	6%	LEMM	28,595	8%
	1	TECM	811	14%	TECM	675	12%	FOXM	39,356	14%	FOXM	41,689	15%	FOXM	48,708	19%	TECM	87,455	38%	BWEA	26,673	14%
S	2	FOXM	755	13%	FOXM	654	12%	TECM	30,323	11%	VTRA	31,427	12%	TECM	43,133	17%	FOXM	42,053	18%	FOXM	25,096	13%
XBFS TOP 5	3	AMEM	698	12%	CTXS	619	11%	VTRA	27,832	10%	TECM	31,094	11%	VTRA	20,904	8%	KATS	13,002	6%	TECM	20,352	11%
×⊢	4	KATS	469	8%	AMEM	501	9%	KATS	26,057	9%	QCTB	22,610	8%	MODM	20,556	8%	WCWF	11,989	5%	ITOS	15,082	8%
	5	RWRS	378	6%	KATS	461	8%	CTXS	25,631	9%	CTXS	19,985	7%	CTXS	16,667	7%	MOPS	11,051	5%	MODM	12,658	7%
	1	MCHA	654	15%	MCHA	781	18%	MCHA	35,985	16%	FOXM	34,603	15%	MCHA	30,570	13%	MCHA	36,454	17%	MCHA	50,531	20%
5	2	TECM	625	15%	TECM	734	17%	FOXM	28,185	12%	MCHA	30,689	13%	TECM	28,053	12%	FOXM	24,114	11%	FOXM	37,097	15%
ODD	3	VWPM	544	13%	VWPM	498	11%	TECM	25,266	11%	VWPM	22,219	10%	FOXM	27,422	12%	MAFM	18,568	8%	MAFM	20,235	8%
0 F	4	FOXM	452	11%	LEMM	312	7%	VWPM	20,692	9%	VTRA	21,495	9%	VWPM	22,267	10%	TECM	17,571	8%	RWRS	11,904	5%
	5	RWRS	290	7%	FOXM	279	6%	VTRA	13,022	6%	TECM	21,175	9%	RWRS	15,878	7%	RWRS	16,248	7%	ITOS	9,637	4%
		Offere		<u>Sold</u>	Offere		<u>Sold</u>		ion Bales	<u>Sold</u>		ion Bales			tion Bales S	<u>Sold</u>	Auc	tion Bales	Sold	Auc	ion Bales	
Tot	als	35,19		1,967	34,35		32,349		1,742,881			1,683,024			1,786,249			1,755,070			2,130,684	
'01	uio	Passed		<u>PI%</u>	Passed		<u>PI%</u>	<u>E</u>	xport Valu	<u>e</u>	<u> </u>	xport Valu	<u>e</u>	<u> </u>	xport Value	<u>e</u>	<u>E</u>	xport Valu	<u>e</u>	<u> </u>	xport Valu	<u>e</u>
		3,22	5	9.2%	2,00	3	5.8%	\$2	,272,770,2	28	\$2	,691,010,5	31	\$2	,619,977,1	88	\$2	,008,440,3	40	\$2	,487,625,4	.51

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### JEMALONG WOOL BULLETIN

(week ending 16/04/2014)

**Table 6: NSW Production Statistics** 

Table	2012-13	Auction		+/-		+/-	Yield %	+/-	Length	+/-	Strength	+/-	Ave Price
Statist	ical Devision, Area Code & Towns		Micron	YoY	Vmb %	YoY	Sch Dry	YoY	mm	YoY	Nkt	YoY	c/kg
Statist	N02 Tenterfield, Glen Innes	9,672	19.5	-0.6	1.8	-0.7	72.7	1.6	81	-0.7	41	0.4	829
	N03 Guyra	36,328	18.9	-0.0	1.8	-0.7	73.7	1.5	81	-0.7	42	1.0	948
Ξ	N04 Inverell	4,372	19.1	0.2	3.4	-1.3	69.7	0.7	83	-1.6	38	-0.6	759
Northern	N05 Armidale	1,984	19.9	0.2	3.9	-0.7	69.4	1.5	82	-1.2	38	-0.5	710
ort	N06 Tamworth, Gunnedah, Quirindi	6,492	20.5	0.1	4.0	-0.7	68.5	1.1	84	-0.2	38	-0.5	708
Ž	N07 Moree	6,363	20.0	-0.1	4.0	-1.2	64.5	0.7	87	-1.9	36	0.8	619
	N08 Narrabri	3,263	19.9	0.1	3.6	-1.2	67.3	2.0	88	-0.2	39	1.9	621
	N09 Cobar, Bourke, Wanaaring	12,329	20.5	-0.2	4.3	-0.8	60.7	0.0	88	0.2	37	0.2	591
Far West	N12 Walgett	8,512	19.9	-0.2	4.3	-1.8	64.1	1.8	86	0.2	37	1.8	616
≥	N13 Nyngan	18,905	20.5	-0.3 -0.1	4.3 4.9	-1.6 -2.0	63.7	2.3	88	0.1	37	1.0	597
a.		21,765	20.5	0.0	4.9 4.3	-2.0 -1.0	63.1	2.3 1.1	85	0.0	36	0.4	539
∞	N14 Dubbo, Narromine N16 Dunedoo	6,893	20.0	0.0	4.3 3.4	-1.0 -0.2	67.8	-0.6	88	-0.4	34	0.4	678
		,											
ier	N17 Mudgee, Wellington, Gulgong	20,969	19.7	-0.1	3.4	-0.3	68.3	0.4	83	0.2	38	0.7	728
est	N33 Coonabarabran	3,677	20.9	0.1	4.6	0.1	67.0	0.4	85 97	1.7	34	-1.6	611
Š	N34 Coonamble	8,142	20.4	-0.1	4.4	-2.4	63.4	1.5	87	2.7	35	0.9	605
무	N36 Gilgandra, Gulargambone	6,030	21.5	-0.1	3.9	-0.7	65.0	0.3	86	-0.3	36	0.3	580
North Western	N40 Brewarrina	7,487	20.2	0.0	2.3	-0.9	66.6	1.8	86	-1.7	39	4.0	688
	N10 Wilcannia, Broken Hill	25,295	21.3	-0.5	2.8	-0.9	61.1	-0.2	89	-1.4	37	1.1	595
Central West	N15 Forbes, Parkes, Cowra	47,591	21.5	0.0	3.3	-0.8	64.1	0.6	86	-0.2	36	0.1	570
≥	N18 Lithgow, Oberon	3,402	20.7	-0.2	3.3	-0.3	68.0	0.0	83	1.1	38	0.3	672
tra	N19 Orange, Bathurst	50,922	22.1	-0.2	2.3	-0.5	69.4	1.0	85	0.3	38	1.4	646
eu	N25 West Wyalong	25,261	21.0	-0.3	2.9	-0.6	63.4	-0.6	89	-0.5	36	0.8	592
	N35 Condobolin, Lake Cargelligo	10,701	21.0	-0.3	5.3	-1.1	60.1	-9.8	86	0.2	36	-0.8	535
Murrumbidgee	N26 Cootamundra, Temora	26,106	22.1	-0.1	2.1	-0.5	64.1	-0.3	86	-0.8	35	0.6	568
bid	N27 Adelong, Gundagai	10,213	21.6	-0.5	2.7	-1.0	68.1	0.4	88	0.6	36	0.2	616
E	N29 Wagga, Narrandera	32,841	22.7	-0.1	1.6	-0.6	66.2	-0.9	90	0.3	36	1.3	572
l i	N37 Griffith, Hillston	12,036	22.0	-0.2	4.1	-0.9	61.1	-1.3	84	-2.2	40	1.3	545
Σ	N39 Hay, Coleambally	17,044	21.3	-0.1	3.4	-1.9	64.0	0.1	90	2.4	39	-0.9	614
≥	N11 Wentworth, Balranald	17,328	21.7	-0.3	4.8	-2.0	60.9	0.9	92	1.5	38	0.3	555
LES	N28 Albury, Corowa, Holbrook	28,883	21.9	-0.3	1.5	-0.3	67.0	-0.6	89	-0.1	37	1.8	613
Murray	N31 Deniliquin	23,340	21.3	-0.1	2.5	-1.1	65.7	-0.1	88	0.4	39	1.2	622
	N38 Finley, Berrigan, Jerilderie		21.0	-0.3	2.5	-0.9	65.2	-0.3	88	-1.5	39	1.1	630
_ E	N23 Goulburn, Young, Yass	94,784	20.1	-0.1	1.7	-0.7	69.5	0.7	86	0.3	38	1.7	714
South Eastern	N24 Monaro (Cooma, Bombala)	37,228	20.3	-0.2	1.9	-0.5	69.6	1.5	90	0.5	37	1.5	666
So	N32 A.C.T.	183	20.4	0.7	3.1	-1.6	61.7	-2.5	89	9.0	31	-3.0	594
	N43 South Coast (Bega)	409	19.2	0.3	8.0	-1.8	74.3	3.9	84	3.3	42	2.9	862
NSW	AWEX Sale Statistics 12-13	685,519	21.0	-0.1	2.8	-0.8	66.4	0.6	87	0.1	38	1.0	658

AWTA Mthly Key Test Data		Bales Tested	Micron	+/- MoM	VMB	+/- MoM	Yld	+/- MoM	Lth	+/- MoM	Nkt	+/- MoM	POBM +/-
NSW	Mar-2014	42,549	20.9	-0.4	5.3	-0.1	64.6	-0.8	85	0.2	34	0.7	54 0.3
Australia	Mar-2014	180,259	21.0	-0.5	2.3	0.2	63.3	-1.5	86	0.4	33	0.9	44 0.7

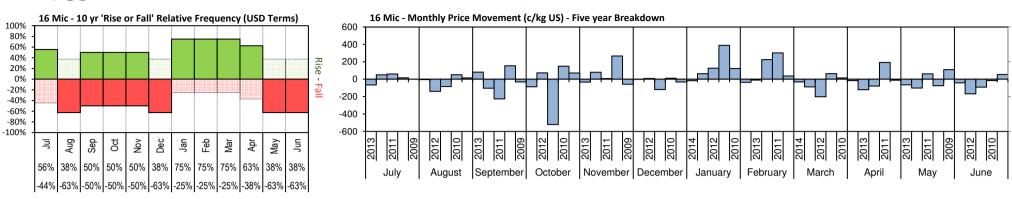
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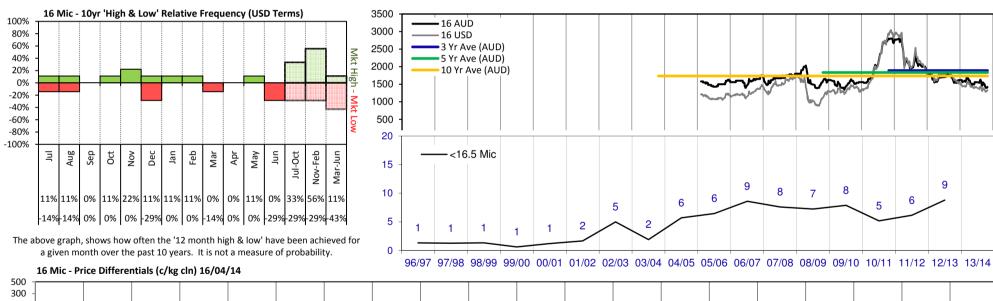
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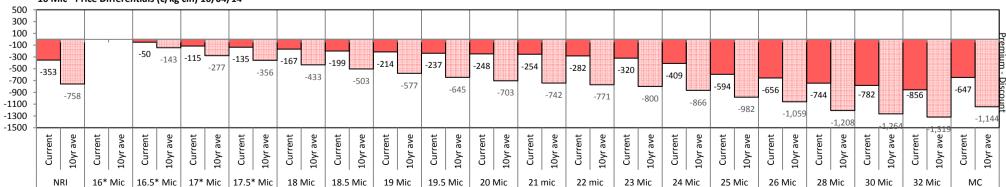
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### JEMALONG WOOL BULLETIN

(week ending 16/04/2014)

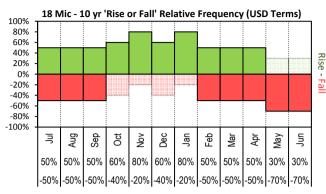


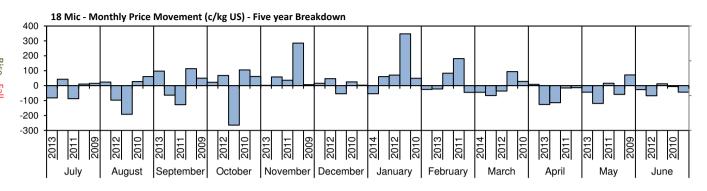


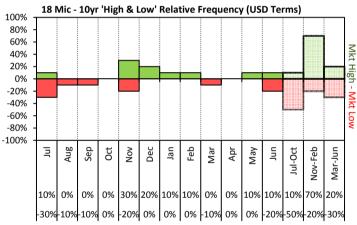


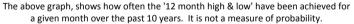
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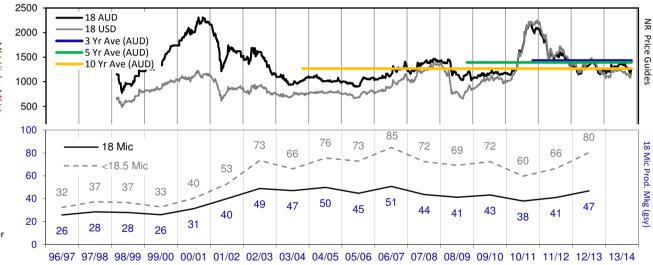
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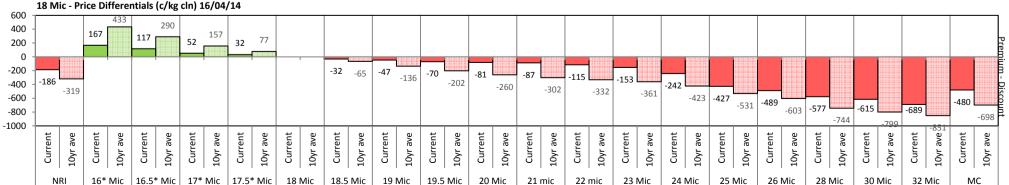




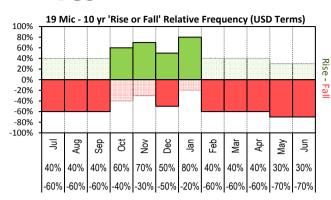


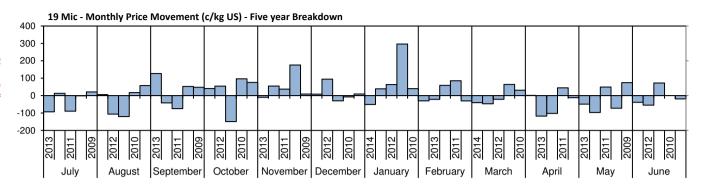


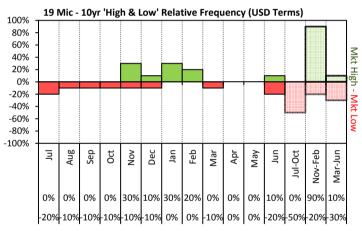


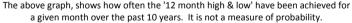


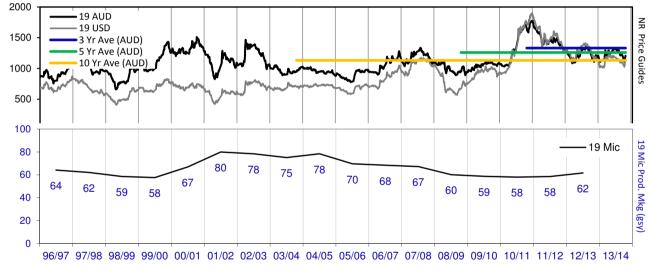
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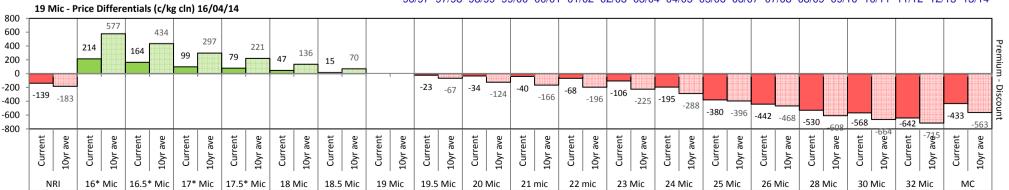








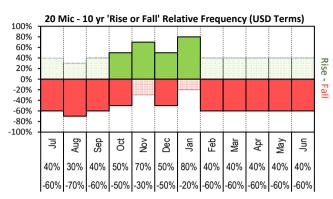


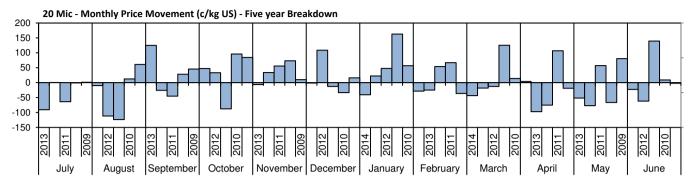


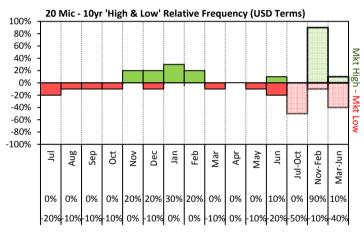
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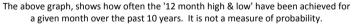
### JEMALONG WOOL BULLETIN

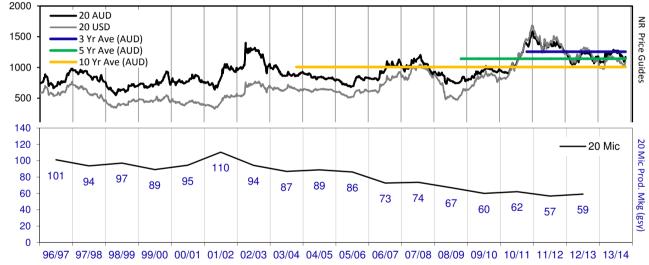
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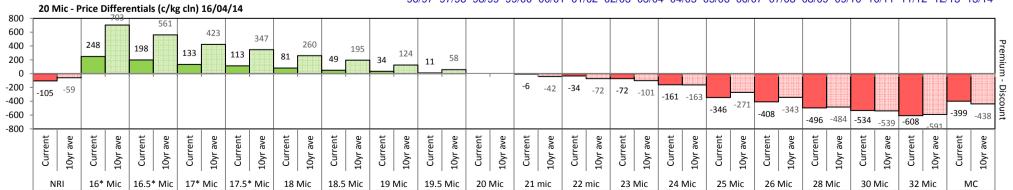




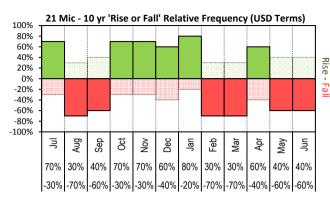


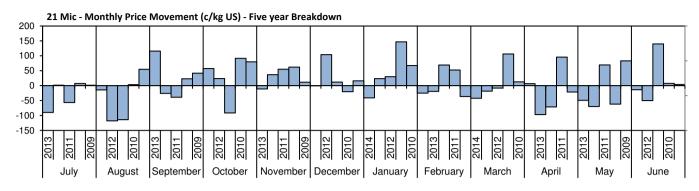


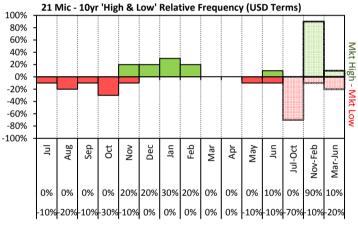


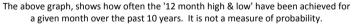


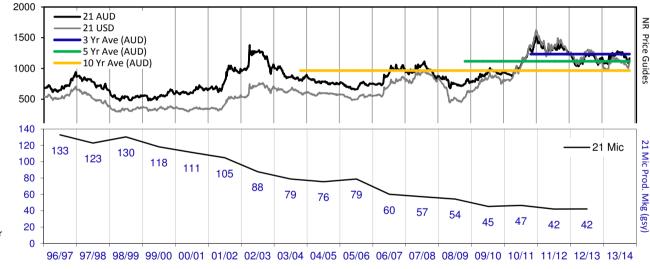
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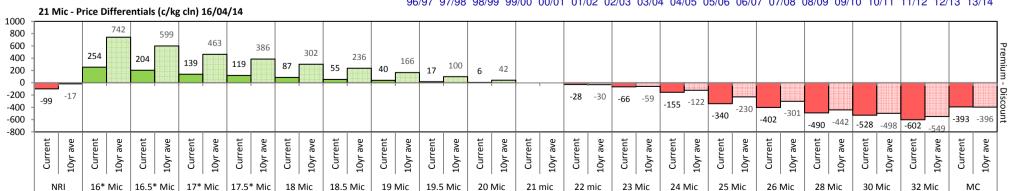








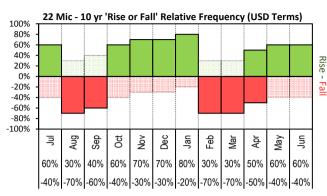


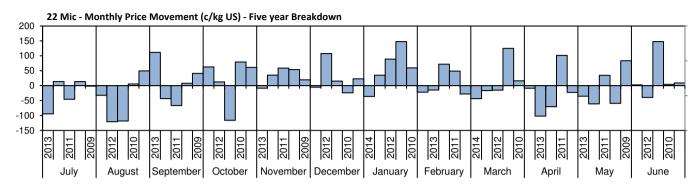


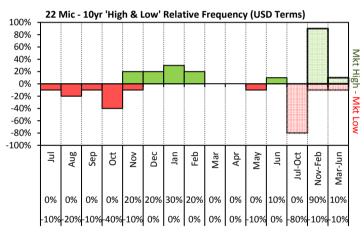
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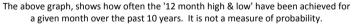
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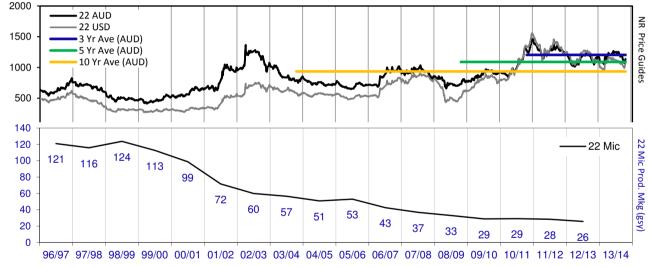
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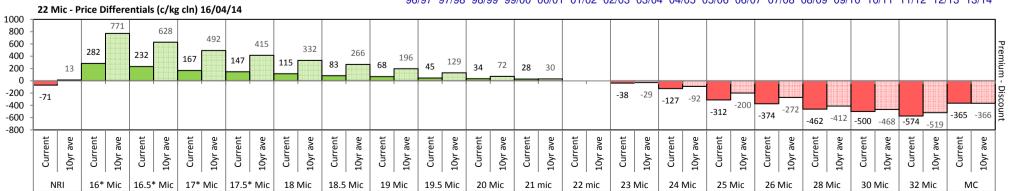








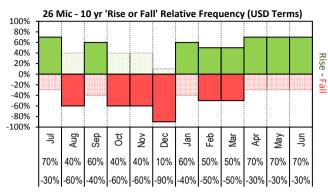


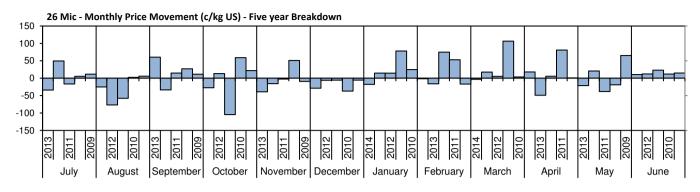


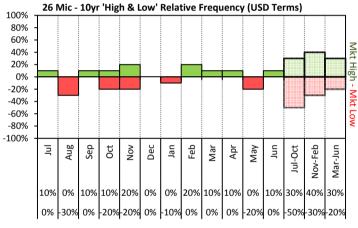
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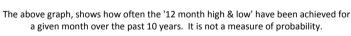
### JEMALONG WOOL BULLETIN

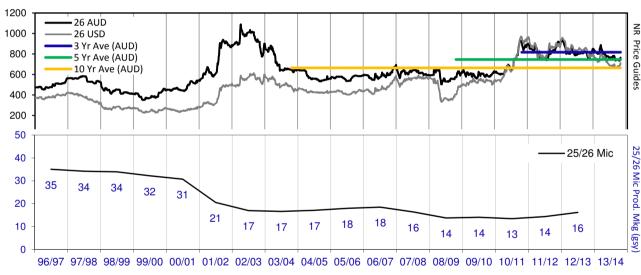
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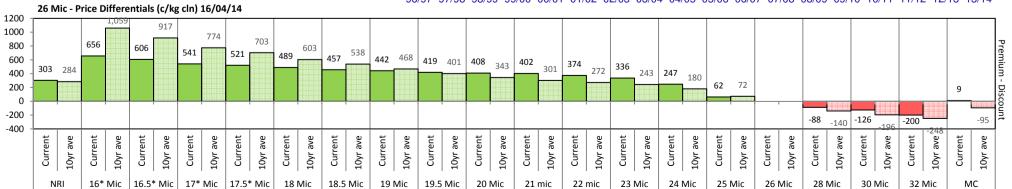






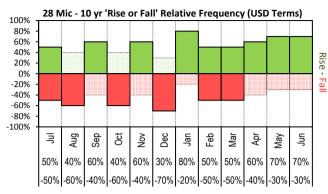


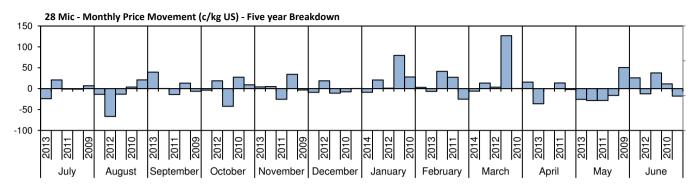


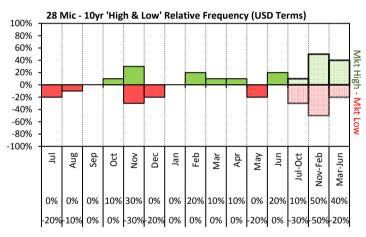


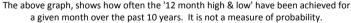
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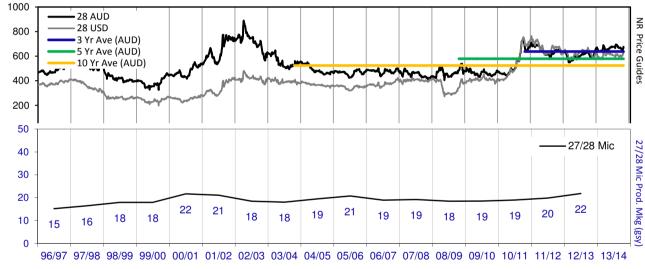
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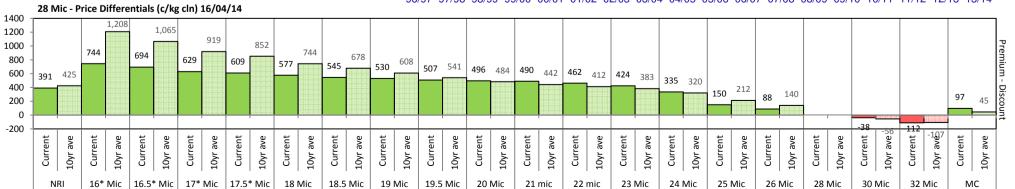




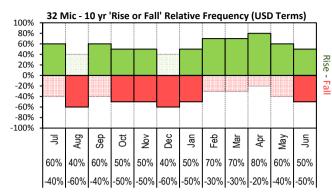


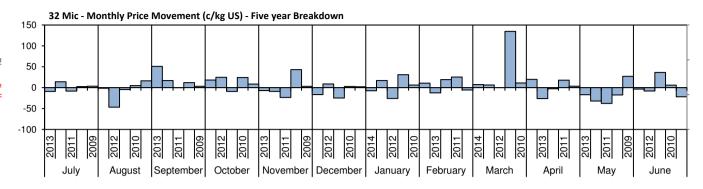


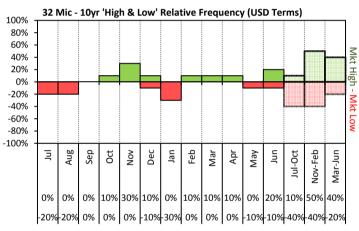


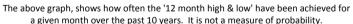


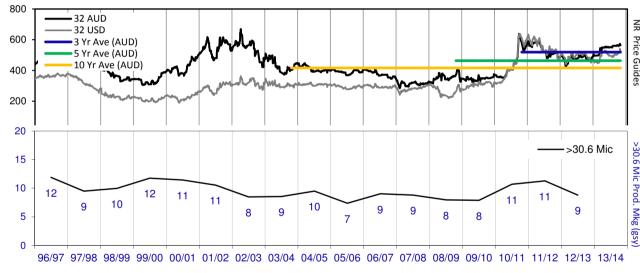
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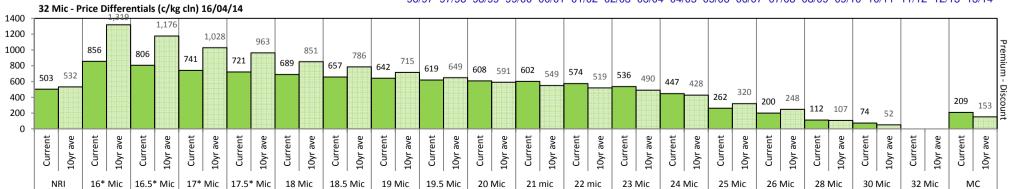








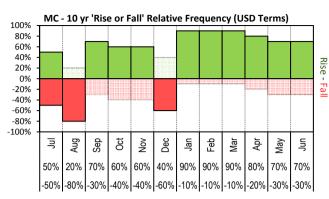


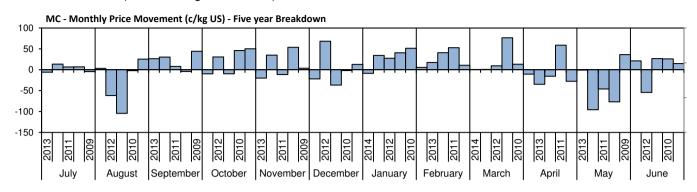


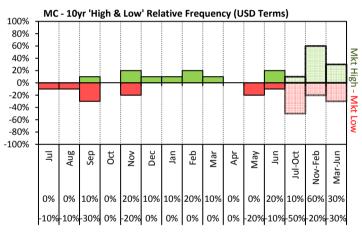
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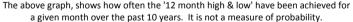
### JEMALONG WOOL BULLETIN

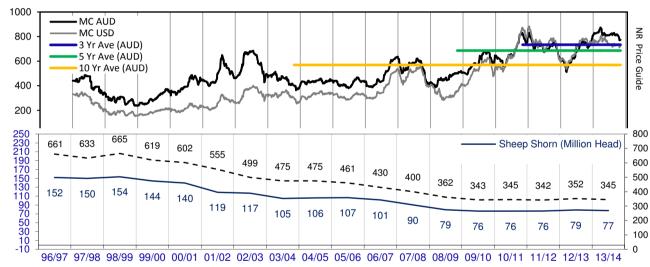
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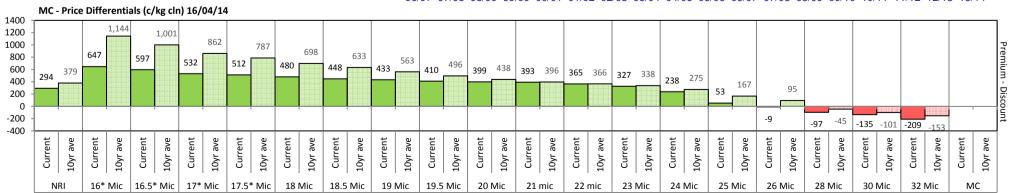






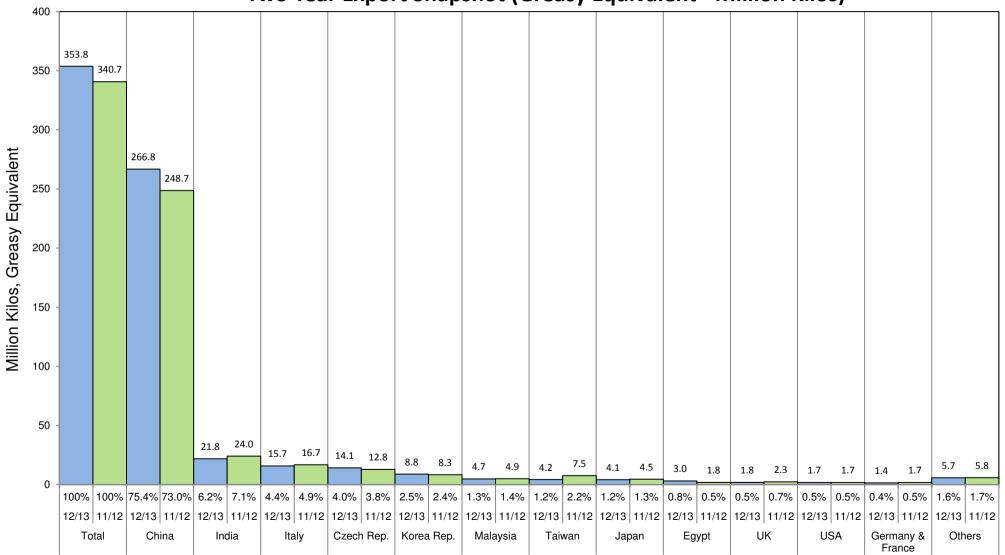












### JEMALONG WOOL BULLETIN (week ending 16/04/2014)



Table 7: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	9	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$32	\$31	\$29	\$29	\$28	\$27	\$27	\$27	\$26	\$26	\$26	\$25	\$23	\$19	\$17	\$15	\$14	\$13
		10yr ave.	\$39	\$36	\$33	\$31	\$29	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$17	\$15	\$12	\$11	\$9
	30%	Current	\$38	\$37	\$35	\$35	\$34	\$33	\$33	\$32	\$32	\$31	\$31	\$30	\$27	\$22	\$21	\$18	\$17	\$15
		10yr ave.	\$47	\$43	\$39	\$37	\$34	\$32	\$31	\$29	\$27	\$26	\$25	\$24	\$23	\$20	\$18	\$14	\$13	\$11
	35%	Current	\$45	\$43	\$41	\$40	\$39	\$38	\$38	\$37	\$37	\$37	\$36	\$35	\$32	\$26	\$24	\$21	\$20	\$18
		10yr ave.	\$55	\$50	\$46	\$43	\$40	\$38	\$36	\$34	\$32	\$30	\$29	\$29	\$27	\$23	\$21	\$17	\$15	\$13
	40%	Current	\$51	\$49	\$47	\$46	\$45	\$44	\$43	\$43	\$42	\$42	\$41	\$40	\$36	\$30	\$28	\$24	\$23	\$20
		10yr ave.	\$62	\$57	\$52	\$50	\$46	\$43	\$41	\$38	\$36	\$35	\$34	\$33	\$30	\$26	\$24	\$19	\$17	\$15
	45%	Current	\$58	\$55	\$53	\$52	\$51	\$49	\$49	\$48	\$47	\$47	\$46	\$45	\$41	\$33	\$31	\$27	\$26	\$23
		10yr ave.	\$70	\$65	\$59	\$56	\$51	\$49	\$46	\$43	\$41	\$39	\$38	\$37	\$34	\$30	\$27	\$21	\$19	\$17
Dry)	50%	Current	\$64	\$62	\$59	\$58	\$56	\$55	\$54	\$53	\$53	\$52	\$51	\$50	\$45	\$37	\$34	\$30	\$29	\$25
] [		10yr ave.	\$78	\$72	\$65	\$62	\$57	\$54	\$51	\$48	\$45	\$43	\$42	\$41	\$38	\$33	\$30	\$24	\$21	\$19
(Sch	55%	Current	\$70	\$68	\$65	\$64	\$62	\$60	\$60	\$59	\$58	\$58	\$56	\$54	\$50	\$41	\$38	\$33	\$32	\$28
		10yr ave.	\$86	\$79	\$72	\$68	\$63	\$59	\$56	\$53	\$50	\$48	\$46	\$45	\$42	\$36	\$33	\$26	\$23	\$21
Yield	60%	Current	\$77	\$74	\$70	\$69	\$68	\$66	\$65	\$64	\$63	\$63	\$61	\$59	\$55	\$45	\$41	\$37	\$34	\$30
Ξ̈́		10yr ave.	\$94	\$86	\$78	\$74	\$68	\$65	\$61	\$58	\$54	\$52	\$51	\$49	\$46	\$40	\$36	\$28	\$25	\$22
	65%	Current	\$83	\$80	\$76	\$75	\$73	\$71	\$71	\$69	\$69	\$68	\$67	\$64	\$59	\$48	\$45	\$40	\$37	\$33
		10yr ave.	\$102	\$93	\$85	\$81	\$74	\$70	\$66	\$62	\$59	\$57	\$55	\$53	\$49	\$43	\$39	\$31	\$27	\$24
	70%	Current	\$89	\$86	\$82	\$81	\$79	\$77	\$76	\$75	\$74	\$73	\$72	\$69	\$64	\$52	\$48	\$43	\$40	\$36
		10yr ave.	\$109	\$100	\$91	\$87	\$80	\$76	\$71	\$67	\$63	\$61	\$59	\$57	\$53	\$46	\$42	\$33	\$29	\$26
	75%	Current	\$96	\$92	\$88	\$87	\$85	\$82	\$81	\$80	\$79	\$79	\$77	\$74	\$68	\$56	\$52	\$46	\$43	\$38
		10yr ave.	\$117	\$108	\$98	\$93	\$86	\$81	\$76	\$72	\$68	\$65	\$63	\$61	\$57	\$50	\$45	\$35	\$32	\$28
	80%	Current	\$102	\$99	\$94	\$93	\$90	\$88	\$87	\$85	\$84	\$84	\$82	\$79	\$73	\$59	\$55	\$49	\$46	\$41
		10yr ave.				\$99	\$91	\$87	\$82	\$77	\$73	\$70	\$67	\$65	\$61	\$53	\$48	\$38	\$34	\$30
	85%	Current		\$105	-	\$98	\$96	\$93	\$92	\$90	\$90	\$89	\$87	\$84	\$77	\$63	\$58	\$52	\$49	\$43
		10yr ave.	\$133	\$122	\$111	\$105	\$97	\$92	\$87	\$81	\$77	\$74	\$72	\$69	\$65	\$56	\$51	\$40	\$36	\$32

## JEMALONG WOOL BULLETIN (week ending 16/04/2014)



Table 8: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	8	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$28	\$27	\$26	\$26	\$25	\$24	\$24	\$24	\$23	\$23	\$23	\$22	\$20	\$17	\$15	\$14	\$13	\$11
	25%	10yr ave.	\$35	\$32	\$29	\$28	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$8
	30%	Current	\$34	\$33	\$31	\$31	\$30	\$29	\$29	\$28	\$28	\$28	\$27	\$26	\$24	\$20	\$18	\$16	\$15	\$14
	30 /6	10yr ave.	\$42	\$38	\$35	\$33	\$30	\$29	\$27	\$26	\$24	\$23	\$22	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	35%	Current	\$40	\$38	\$37	\$36	\$35	\$34	\$34	\$33	\$33	\$33	\$32	\$31	\$28	\$23	\$21	\$19	\$18	\$16
		10yr ave.	\$49	\$45	\$40	\$39	\$35	\$34	\$32	\$30	\$28	\$27	\$26	\$25	\$24	\$21	\$19	\$15	\$13	\$12
	40%	Current	\$45	\$44	\$42	\$41	\$40	\$39	\$39	\$38	\$38	\$37	\$36	\$35	\$32	\$26	\$24	\$22	\$20	\$18
		10yr ave.	\$56	\$51	\$46	\$44	\$41	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$27	\$24	\$21	\$17	\$15	\$13
	45%	Current	\$51	\$49	\$47	\$46	\$45	\$44	\$43	\$43	\$42	\$42	\$41	\$40	\$36	\$30	\$28	\$24	\$23	\$20
		10yr ave.	\$62	\$57	\$52	\$50	\$46	\$43	\$41	\$38	\$36	\$35	\$34	\$33	\$30	\$26	\$24	\$19	\$17	\$15
Dry)	50%	Current	\$57	\$55	\$52	\$51	\$50	\$49	\$48	\$47	\$47	\$47	\$46	\$44	\$40	\$33	\$31	\$27	\$26	\$23
٦		10yr ave.	\$69	\$64	\$58	\$55	\$51	\$48	\$45	\$43	\$40	\$39	\$37	\$36	\$34	\$29	\$27	\$21	\$19	\$17
(Sch	55%	Current	\$62	\$60	\$57	\$57	\$55	\$54	\$53	\$52	\$52	\$51	\$50	\$48	\$44	\$36	\$34	\$30	\$28	\$25
<u>(8)</u>		10yr ave.	\$76	\$70	\$64	\$61	\$56	\$53	\$50	\$47	\$44	\$43	\$41	\$40	\$37	\$32	\$29	\$23	\$21	\$18
Yield	60%	Current	\$68	\$66	\$63	\$62	\$60	\$59	\$58	\$57	\$56	\$56	\$55	\$53	\$49	\$40	\$37	\$32	\$31	\$27
ξ		10yr ave.	\$83	\$76	\$69	\$66	\$61	\$58	\$54	\$51	\$48	\$46	\$45	\$44	\$41	\$35	\$32	\$25	\$22	\$20
	65%	Current	\$74	\$71	\$68	\$67	\$65	\$63	\$63	\$62	\$61	\$61	\$59	\$57	\$53	\$43	\$40	\$35	\$33	\$29
		10yr ave.	\$90	\$83	\$75	\$72	\$66	\$63	\$59	\$55	\$52	\$50	\$49	\$47	\$44	\$38	\$35	\$27	\$24	\$22
	70%	Current	\$80	\$77	\$73	\$72	\$70	\$68	\$68	\$66	\$66	\$65	\$64	\$62	\$57	\$46	\$43	\$38	\$36	\$32
		10yr ave.	\$97	\$89	\$81	\$77	\$71	\$67	\$63	\$60	\$56	\$54	\$52	\$51	\$47	\$41	\$37	\$29	\$26	\$23
	75%	Current	\$85	\$82	\$78	\$77	\$75	\$73	\$72	\$71	\$70	\$70	\$68	\$66	\$61	\$50	\$46	\$41	\$38	\$34
		10yr ave.	\$104	\$96	\$87	\$83	\$76	\$72	\$68	\$64	\$60	\$58	\$56	\$54	\$51	\$44	\$40	\$31	\$28	\$25
	80%	Current	\$91	\$88	\$84	\$82	\$80	\$78	\$77	\$76	\$75	\$75	\$73	\$70	\$65	\$53	\$49	\$43	\$41	\$36
		10yr ave.	\$111	\$102	\$92	\$88	\$81	\$77	\$72	\$68	\$64	\$62	\$60	\$58	\$54	\$47	\$42	\$34	\$30	\$27
	85%	Current	\$97	\$93	\$89	\$87	\$85	\$83	\$82	\$80	\$80	\$79	\$77	\$75	\$69	\$56	\$52	\$46	\$43	\$38
		10yr ave.	\$118	\$108	\$98	\$94	\$86	\$82	\$77	\$72	\$68	\$66	\$64	\$62	\$57	\$50	\$45	\$36	\$32	\$28

(week ending 16/04/2014)

Table 9: Returns pr head for skirted fleece wool.

Skirt	ed FI	C Weight																		
Oknie											Mic	ron								
		Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$25	\$24	\$23	\$22	\$22	\$21	\$21	\$21	\$21	\$20	\$20	\$19	\$18	\$14	\$13	\$12	\$11	\$10
	25%	10yr ave.	\$30	\$28	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	30%	Current	\$30	\$29	\$27	\$27	\$26	\$26	\$25	\$25	\$25	\$24	\$24	\$23	\$21	\$17	\$16	\$14	\$13	\$12
	30%	10yr ave.	\$36	\$33	\$30	\$29	\$27	\$25	\$24	\$22	\$21	\$20	\$20	\$19	\$18	\$15	\$14	\$11	\$10	\$9
	35%	Current	\$35	\$34	\$32	\$31	\$31	\$30	\$30	\$29	\$29	\$29	\$28	\$27	\$25	\$20	\$19	\$17	\$16	\$14
	35 /6	10yr ave.	\$43	\$39	\$35	\$34	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$18	\$16	\$13	\$11	\$10
	40%	Current	\$40	\$38	\$37	\$36	\$35	\$34	\$34	\$33	\$33	\$33	\$32	\$31	\$28	\$23	\$21	\$19	\$18	\$16
	<del>-1</del> 0 /0	10yr ave.	\$49	\$45	\$40	\$39	\$35	\$34	\$32	\$30	\$28	\$27	\$26	\$25	\$24	\$21	\$19	\$15	\$13	\$12
	45%	Current	\$45	\$43	\$41	\$40	\$39	\$38	\$38	\$37	\$37	\$37	\$36	\$35	\$32	\$26	\$24	\$21	\$20	\$18
		10yr ave.	\$55	\$50	\$46	\$43	\$40	\$38	\$36	\$34	\$32	\$30	\$29	\$29	\$27	\$23	\$21	\$17	\$15	\$13
Dry)	50%	Current	\$50	\$48	\$46	\$45	\$44	\$43	\$42	\$41	\$41	\$41	\$40	\$39	\$35	\$29	\$27	\$24	\$22	\$20
٦		10yr ave.	\$61	\$56	\$51	\$48	\$44	\$42	\$40	\$37	\$35	\$34	\$33	\$32	\$30	\$26	\$23	\$18	\$16	\$15
(Sch	55%	Current	\$55	\$53	\$50	\$49	\$48	\$47	\$46	\$46	\$45	\$45	\$44	\$42	\$39	\$32	\$29	\$26	\$25	\$22
		10yr ave.	\$67	\$61	\$56	\$53	\$49	\$46	\$44	\$41	\$39	\$37	\$36	\$35	\$32	\$28	\$26	\$20	\$18	\$16
Yield	60%	Current	\$60	\$58	\$55	\$54	\$53	\$51	\$51	\$50	\$49	\$49	\$48	\$46	\$42	\$35	\$32	\$28	\$27	\$24
Įĕ		10yr ave.	\$73	\$67	\$61	\$58	\$53	\$50	\$48	\$45	\$42	\$41	\$39	\$38	\$35	\$31	\$28	\$22	\$20	\$17
	65%	Current	\$65	\$62	\$59	\$58	\$57	\$56	\$55	\$54	\$53	\$53	\$52	\$50	\$46	\$38	\$35	\$31	\$29	\$26
		10yr ave.	\$79	\$72	\$66	\$63	\$58	\$55	\$52	\$48	\$46	\$44	\$43	\$41	\$38	\$33	\$30	\$24	\$21	\$19
	70%	Current	\$70	\$67	\$64	\$63	\$61	\$60	\$59	\$58	\$57	\$57	\$56	\$54	\$50	\$40	\$37	\$33	\$31	\$28
		10yr ave.	\$85	\$78	\$71	\$68	\$62	\$59	\$55	\$52	\$49	\$47	\$46	\$44	\$41	\$36	\$33	\$26	\$23	\$20
	75%	Current	\$75	\$72	\$69	\$67	\$66	\$64	\$63	\$62	\$62	\$61	\$60	\$58	\$53	\$43	\$40	\$35	\$33	\$30
		10yr ave.	\$91	\$84	\$76	\$72	\$67	\$63	\$59	\$56	\$53	\$51	\$49	\$48	\$44	\$39	\$35	\$28	\$25	\$22
	80%	Current	\$80	\$77	\$73	\$72	\$70	\$68	\$68	\$66	\$66	\$65	\$64	\$62	\$57	\$46	\$43	\$38	\$36	\$32
		10yr ave.	\$97	\$89	\$81	\$77	\$71	\$67	\$63	\$60	\$56	\$54	\$52	\$51	\$47	\$41	\$37	\$29	\$26	\$23
	85%	Current	\$84	\$82	\$78	\$76	\$75	\$73	\$72	\$70	\$70	\$69	\$68	\$65	\$60	\$49	\$45	\$40	\$38	\$34
		10yr ave.	\$103	\$95	\$86	\$82	\$75	\$72	\$67	\$63	\$60	\$57	\$56	\$54	\$50	\$44	\$40	\$31	\$28	\$25

(week ending 16/04/2014)

Table 10: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	6	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$21	\$21	\$20	\$19	\$19	\$18	\$18	\$18	\$18	\$17	\$17	\$17	\$15	\$12	\$11	\$10	\$10	\$8
	25%	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	30%	Current	\$26	\$25	\$23	\$23	\$23	\$22	\$22	\$21	\$21	\$21	\$20	\$20	\$18	\$15	\$14	\$12	\$11	\$10
	30%	10yr ave.	\$31	\$29	\$26	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	35%	Current	\$30	\$29	\$27	\$27	\$26	\$26	\$25	\$25	\$25	\$24	\$24	\$23	\$21	\$17	\$16	\$14	\$13	\$12
	35%	10yr ave.	\$36	\$33	\$30	\$29	\$27	\$25	\$24	\$22	\$21	\$20	\$20	\$19	\$18	\$15	\$14	\$11	\$10	\$9
	40%	Current	\$34	\$33	\$31	\$31	\$30	\$29	\$29	\$28	\$28	\$28	\$27	\$26	\$24	\$20	\$18	\$16	\$15	\$14
	40%	10yr ave.	\$42	\$38	\$35	\$33	\$30	\$29	\$27	\$26	\$24	\$23	\$22	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	45%	Current	\$38	\$37	\$35	\$35	\$34	\$33	\$33	\$32	\$32	\$31	\$31	\$30	\$27	\$22	\$21	\$18	\$17	\$15
	45/0	10yr ave.	\$47	\$43	\$39	\$37	\$34	\$32	\$31	\$29	\$27	\$26	\$25	\$24	\$23	\$20	\$18	\$14	\$13	\$11
Dry)	50%	Current	\$43	\$41	\$39	\$39	\$38	\$37	\$36	\$35	\$35	\$35	\$34	\$33	\$30	\$25	\$23	\$20	\$19	\$17
٦	30 70	10yr ave.	\$52	\$48	\$43	\$41	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$12
(Sch	55%	Current	\$47	\$45	\$43	\$42	\$41	\$40	\$40	\$39	\$39	\$38	\$38	\$36	\$33	\$27	\$25	\$22	\$21	\$19
8)	33 70	10yr ave.	\$57	\$53	\$48	\$46	\$42	\$40	\$37	\$35	\$33	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$15	\$14
ᆝ	60%	Current	\$51	\$49	\$47	\$46	\$45	\$44	\$43	\$43	\$42	\$42	\$41	\$40	\$36	\$30	\$28	\$24	\$23	\$20
Yield	0070	10yr ave.	\$62	\$57	\$52	\$50	\$46	\$43	\$41	\$38	\$36	\$35	\$34	\$33	\$30	\$26	\$24	\$19	\$17	\$15
	65%	Current	\$55	\$53	\$51	\$50	\$49	\$48	\$47	\$46	\$46	\$45	\$44	\$43	\$39	\$32	\$30	\$26	\$25	\$22
	0070	10yr ave.	\$68	\$62	\$56	\$54	\$49	\$47	\$44	\$42	\$39	\$38	\$37	\$35	\$33	\$29	\$26	\$20	\$18	\$16
	70%	Current	\$60	\$58	\$55	\$54	\$53	\$51	\$51	\$50	\$49	\$49	\$48	\$46	\$42	\$35	\$32	\$28	\$27	\$24
		10yr ave.	\$73	\$67	\$61	\$58	\$53	\$50	\$48	\$45	\$42	\$41	\$39	\$38	\$35	\$31	\$28	\$22	\$20	\$17
	75%	Current	\$64	\$62	\$59	\$58	\$56	\$55	\$54	\$53	\$53	\$52	\$51	\$50	\$45	\$37	\$34	\$30	\$29	\$25
		10yr ave.	\$78	\$72	\$65	\$62	\$57	\$54	\$51	\$48	\$45	\$43	\$42	\$41	\$38	\$33	\$30	\$24	\$21	\$19
	80%	Current	\$68	\$66	\$63	\$62	\$60	\$59	\$58	\$57	\$56	\$56	\$55	\$53	\$49	\$40	\$37	\$32	\$31	\$27
		10yr ave.	\$83	\$76	\$69	\$66	\$61	\$58	\$54	\$51	\$48	\$46	\$45	\$44	\$41	\$35	\$32	\$25	\$22	\$20
	85%	Current	\$72	\$70	\$67	\$66	\$64	\$62	\$62	\$60	\$60	\$59	\$58	\$56	\$52	\$42	\$39	\$34	\$33	\$29
	30 /0	10yr ave.	\$89	\$81	\$74	\$70	\$65	\$61	\$58	\$54	\$51	\$49	\$48	\$46	\$43	\$38	\$34	\$27	\$24	\$21



(week ending 16/04/2014)

Table 11: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight																		
J											Mic	ron								
	5	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$18	\$17	\$16	\$16	\$16	\$15	\$15	\$15	\$15	\$15	\$14	\$14	\$13	\$10	\$10	\$8	\$8	\$7
	25/6	10yr ave.	\$22	\$20	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$9	\$8	\$7	\$6	\$5
	30%	Current	\$21	\$21	\$20	\$19	\$19	\$18	\$18	\$18	\$18	\$17	\$17	\$17	\$15	\$12	\$11	\$10	\$10	\$8
	JU /6	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	35%	Current	\$25	\$24	\$23	\$22	\$22	\$21	\$21	\$21	\$21	\$20	\$20	\$19	\$18	\$14	\$13	\$12	\$11	\$10
	0070	10yr ave.	\$30	\$28	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	40%	Current	\$28	\$27	\$26	\$26	\$25	\$24	\$24	\$24	\$23	\$23	\$23	\$22	\$20	\$17	\$15	\$14	\$13	\$11
	1070	10yr ave.	\$35	\$32	\$29	\$28	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$8
	45%	Current	\$32	\$31	\$29	\$29	\$28	\$27	\$27	\$27	\$26	\$26	\$26	\$25	\$23	\$19	\$17	\$15	\$14	\$13
		10yr ave.	\$39	\$36	\$33	\$31	\$29	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$17	\$15	\$12	\$11	\$9
Dry)	50%	Current	\$36	\$34	\$33	\$32	\$31	\$31	\$30	\$30	\$29	\$29	\$28	\$28	\$25	\$21	\$19	\$17	\$16	\$14
٦ ـ		10yr ave.	\$43	\$40	\$36	\$34	\$32	\$30	\$28	\$27	\$25	\$24	\$23	\$23	\$21	\$18	\$17	\$13	\$12	\$10
(Sch	55%	Current	\$39	\$38	\$36	\$35	\$34	\$34	\$33	\$33	\$32	\$32	\$31	\$30	\$28	\$23	\$21	\$19	\$18	\$16
		10yr ave.	\$48	\$44	\$40	\$38	\$35	\$33	\$31	\$29	\$28	\$27	\$26	\$25	\$23	\$20	\$18	\$14	\$13	\$11
Yield	60%	Current	\$43	\$41	\$39	\$39	\$38	\$37	\$36	\$35	\$35	\$35	\$34	\$33	\$30	\$25	\$23	\$20	\$19	\$17
ΙŽ		10yr ave.	\$52	\$48	\$43	\$41	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$12
	65%	Current	\$46	\$45	\$42	\$42	\$41	\$40	\$39	\$38	\$38	\$38	\$37	\$36	\$33	\$27	\$25	\$22	\$21	\$18
		10yr ave.	\$56	\$52	\$47	\$45	\$41	\$39	\$37	\$35	\$33	\$31	\$30	\$29	\$27	\$24	\$22	\$17	\$15	\$14
	70%	Current	\$50	\$48	\$46	\$45	\$44	\$43	\$42	\$41	\$41	\$41	\$40	\$39	\$35	\$29	\$27	\$24	\$22	\$20
		10yr ave.	\$61	\$56	\$51	\$48	\$44	\$42	\$40	\$37	\$35	\$34	\$33	\$32	\$30	\$26	\$23	\$18	\$16	\$15
	75%	Current	\$53	\$51	\$49	\$48	\$47	\$46	\$45	\$44	\$44	\$44	\$43	\$41	\$38	\$31	\$29	\$25	\$24	\$21
		10yr ave.	\$65	\$60	\$54	\$52	\$48	\$45	\$42	\$40	\$38	\$36	\$35	\$34	\$32	\$28	\$25	\$20	\$18	\$16
	80%	Current	\$57	\$55	\$52	\$51	\$50	\$49	\$48	\$47	\$47	\$47	\$46	\$44	\$40	\$33	\$31	\$27	\$26	\$23
		10yr ave.	\$69	\$64	\$58	\$55	\$51	\$48	\$45	\$43	\$40	\$39	\$37	\$36	\$34	\$29	\$27	\$21	\$19	\$17
	85%	Current	\$60	\$58	\$55	\$55	\$53	\$52	\$51	\$50	\$50	\$50	\$48	\$47	\$43	\$35	\$32	\$29	\$27	\$24
	22.3	10yr ave.	\$74	\$68	\$61	\$59	\$54	\$51	\$48	\$45	\$43	\$41	\$40	\$39	\$36	\$31	\$28	\$22	\$20	\$18

# JEMALONG WOOL BULLETIN (week ending 16/04/2014)



Table 12: Returns pr head for skirted fleece wool.

Skirted FLC Weight			Micron																	
	4	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$14	\$14	\$13	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$11	\$11	\$10	\$8	\$8	\$7	\$6	\$6
		10yr ave.	\$17	\$16	\$14	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$7	\$7	\$5	\$5	\$4
	30%	Current	\$17	\$16	\$16	\$15	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$13	\$12	\$10	\$9	\$8	\$8	\$7
		10yr ave.	\$21	\$19	\$17	\$17	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	35%	Current	\$20	\$19	\$18	\$18	\$18	\$17	\$17	\$17	\$16	\$16	\$16	\$15	\$14	\$12	\$11	\$9	\$9	\$8
		10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$10	\$9	\$7	\$7	\$6
	40%	Current	\$23	\$22	\$21	\$21	\$20	\$20	\$19	\$19	\$19	\$19	\$18	\$18	\$16	\$13	\$12	\$11	\$10	\$9
		10yr ave.	\$28	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$15	\$14	\$12	\$11	\$8	\$7	\$7
	45%	Current	\$26	\$25	\$23	\$23	\$23	\$22	\$22	\$21	\$21	\$21	\$20	\$20	\$18	\$15	\$14	\$12	\$11	\$10
		10yr ave.	\$31	\$29	\$26	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
Dry)	50%	Current	\$28	\$27	\$26	\$26	\$25	\$24	\$24	\$24	\$23	\$23	\$23	\$22	\$20	\$17	\$15	\$14	\$13	\$11
٦		10yr ave.	\$35	\$32	\$29	\$28	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$8
(Sch	55%	Current	\$31	\$30	\$29	\$28	\$28	\$27	\$27	\$26	\$26	\$26	\$25	\$24	\$22	\$18	\$17	\$15	\$14	\$12
(3)		10yr ave.	\$38	\$35	\$32	\$30	\$28	\$26	\$25	\$23	\$22	\$21	\$21	\$20	\$19	\$16	\$15	\$12	\$10	\$9
힞	60%	Current	\$34	\$33	\$31	\$31	\$30	\$29	\$29	\$28	\$28	\$28	\$27	\$26	\$24	\$20	\$18	\$16	\$15	\$14
Yield		10yr ave.	\$42	\$38	\$35	\$33	\$30	\$29	\$27	\$26	\$24	\$23	\$22	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	65%	Current	\$37	\$36	\$34	\$33	\$33	\$32	\$31	\$31	\$30	\$30	\$30	\$29	\$26	\$21	\$20	\$18	\$17	\$15
		10yr ave.	\$45	\$41	\$38	\$36	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$24	\$22	\$19	\$17	\$14	\$12	\$11
	70%	Current	\$40	\$38	\$37	\$36	\$35	\$34	\$34	\$33	\$33	\$33	\$32	\$31	\$28	\$23	\$21	\$19	\$18	\$16
		10yr ave.	\$49	\$45	\$40	\$39	\$35	\$34	\$32	\$30	\$28	\$27	\$26	\$25	\$24	\$21	\$19	\$15	\$13	\$12
	75%	Current	\$43	\$41	\$39	\$39	\$38	\$37	\$36	\$35	\$35	\$35	\$34	\$33	\$30	\$25	\$23	\$20	\$19	\$17
		10yr ave.	\$52	\$48	\$43	\$41	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$12
	80%	Current	\$45	\$44	\$42	\$41	\$40	\$39	\$39	\$38	\$38	\$37	\$36	\$35	\$32	\$26	\$24	\$22	\$20	\$18
	JU 70	10yr ave.	\$56	\$51	\$46	\$44	\$41	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$27	\$24	\$21	\$17	\$15	\$13
	85%	Current	\$48	\$47	\$44	\$44	\$43	\$42	\$41	\$40	\$40	\$40	\$39	\$37	\$34	\$28	\$26	\$23	\$22	\$19
	00 /0	10yr ave.	\$59	\$54	\$49	\$47	\$43	\$41	\$38	\$36	\$34	\$33	\$32	\$31	\$29	\$25	\$23	\$18	\$16	\$14



(week ending 16/04/2014)

Table 13: Returns pr head for skirted fleece wool.

Skirt		C Weight	Micron																	
	3	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$11	\$10	\$10	\$10	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$8	\$8	\$6	\$6	\$5	\$5	\$4
	25/6	10yr ave.	\$13	\$12	\$11	\$10	\$10	\$9	\$8	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$5	\$4	\$4	\$3
	30%	Current	\$13	\$12	\$12	\$12	\$11	\$11	\$11	\$11	\$11	\$10	\$10	\$10	\$9	\$7	\$7	\$6	\$6	\$5
	JU /6	10yr ave.	\$16	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$4
	35%	Current	\$15	\$14	\$14	\$13	\$13	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$11	\$9	\$8	\$7	\$7	\$6
	00 /6	10yr ave.	\$18	\$17	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$4
	40%	Current	\$17	\$16	\$16	\$15	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$13	\$12	\$10	\$9	\$8	\$8	\$7
	40 /0	10yr ave.	\$21	\$19	\$17	\$17	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	45%	Current	\$19	\$18	\$18	\$17	\$17	\$16	\$16	\$16	\$16	\$16	\$15	\$15	\$14	\$11	\$10	\$9	\$9	\$8
		10yr ave.	\$23	\$22	\$20	\$19	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$10	\$9	\$7	\$6	\$6
Dry)	50%	Current	\$21	\$21	\$20	\$19	\$19	\$18	\$18	\$18	\$18	\$17	\$17	\$17	\$15	\$12	\$11	\$10	\$10	\$8
٦ ـ		10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
(Sch	55%	Current	\$23	\$23	\$22	\$21	\$21	\$20	\$20	\$20	\$19	\$19	\$19	\$18	\$17	\$14	\$13	\$11	\$11	\$9
		10yr ave.	\$29	\$26	\$24	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
Yield	60%	Current	\$26	\$25	\$23	\$23	\$23	\$22	\$22	\$21	\$21	\$21	\$20	\$20	\$18	\$15	\$14	\$12	\$11	\$10
Ĭ		10yr ave.	\$31	\$29	\$26	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	65%	Current	\$28	\$27	\$25	\$25	\$24	\$24	\$24	\$23	\$23	\$23	\$22	\$21	\$20	\$16	\$15	\$13	\$12	\$11
		10yr ave.	\$34	\$31	\$28	\$27	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$16	\$14	\$13	\$10	\$9	\$8
	70%	Current	\$30	\$29	\$27	\$27	\$26	\$26	\$25	\$25	\$25	\$24	\$24	\$23	\$21	\$17	\$16	\$14	\$13	\$12
		10yr ave.	\$36	\$33	\$30	\$29	\$27	\$25	\$24	\$22	\$21	\$20	\$20	\$19	\$18	\$15	\$14	\$11	\$10	\$9
	75%	Current	\$32	\$31	\$29	\$29	\$28	\$27	\$27	\$27	\$26	\$26	\$26	\$25	\$23	\$19	\$17	\$15	\$14	\$13
		10yr ave.	\$39	\$36	\$33	\$31	\$29	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$17	\$15	\$12	\$11	\$9
	80%	Current	\$34	\$33	\$31	\$31	\$30	\$29	\$29	\$28	\$28	\$28	\$27	\$26	\$24	\$20	\$18	\$16	\$15	\$14
		10yr ave.	\$42	\$38	\$35	\$33	\$30	\$29	\$27	\$26	\$24	\$23	\$22	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	85%	Current	\$36	\$35	\$33	\$33	\$32	\$31	\$31	\$30	\$30	\$30	\$29	\$28	\$26	\$21	\$19	\$17	\$16	\$14
	00 /0	10yr ave.	\$44	\$41	\$37	\$35	\$32	\$31	\$29	\$27	\$26	\$25	\$24	\$23	\$22	\$19	\$17	\$13	\$12	\$11

# JEMALONG WOOL BULLETIN (week ending 16/04/2014)



Table 14: Returns pr head for skirted fleece wool.

Skirt		C Weight	Micron																	
	2	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$7	\$7	\$7	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$5	\$4	\$4	\$3	\$3	\$3
	25/6	10yr ave.	\$9	\$8	\$7	\$7	\$6	\$6	\$6	\$5	\$5	\$5	\$5	\$5	\$4	\$4	\$3	\$3	\$2	\$2
	30%	Current	\$9	\$8	\$8	\$8	\$8	\$7	\$7	\$7	\$7	\$7	\$7	\$7	\$6	\$5	\$5	\$4	\$4	\$3
	JU /6	10yr ave.	\$10	\$10	\$9	\$8	\$8	\$7	\$7	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$4	\$3	\$3	\$2
	35%	Current	\$10	\$10	\$9	\$9	\$9	\$9	\$8	\$8	\$8	\$8	\$8	\$8	\$7	\$6	\$5	\$5	\$4	\$4
	00 /0	10yr ave.	\$12	\$11	\$10	\$10	\$9	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$6	\$5	\$5	\$4	\$3	\$3
	40%	Current	\$11	\$11	\$10	\$10	\$10	\$10	\$10	\$9	\$9	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$5	\$5
	40 /0	10yr ave.	\$14	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$5	\$4	\$4	\$3
	45%	Current	\$13	\$12	\$12	\$12	\$11	\$11	\$11	\$11	\$11	\$10	\$10	\$10	\$9	\$7	\$7	\$6	\$6	\$5
	10 70	10yr ave.	\$16	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$4
Dry)	50%	Current	\$14	\$14	\$13	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$11	\$11	\$10	\$8	\$8	\$7	\$6	\$6
٦		10yr ave.	\$17	\$16	\$14	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$7	\$7	\$5	\$5	\$4
(Sch	55%	Current	\$16	\$15	\$14	\$14	\$14	\$13	\$13	\$13	\$13	\$13	\$13	\$12	\$11	\$9	\$8	\$7	\$7	\$6
9)		10yr ave.	\$19	\$18	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$5
l ₽	60%	Current	\$17	\$16	\$16	\$15	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$13	\$12	\$10	\$9	\$8	\$8	\$7
Yield		10yr ave.	\$21	\$19	\$17	\$17	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	65%	Current	\$18	\$18	\$17	\$17	\$16	\$16	\$16	\$15	\$15	\$15	\$15	\$14	\$13	\$11	\$10	\$9	\$8	\$7
		10yr ave.	\$23	\$21	\$19	\$18	\$16	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
	70%	Current	\$20	\$19	\$18	\$18	\$18	\$17	\$17	\$17	\$16	\$16	\$16	\$15	\$14	\$12	\$11	\$9	\$9	\$8
		10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$10	\$9	\$7	\$7	\$6
	75%	Current	\$21	\$21	\$20	\$19	\$19	\$18	\$18	\$18	\$18	\$17	\$17	\$17	\$15	\$12	\$11	\$10	\$10	\$8
		10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	80%	Current	\$23	\$22	\$21	\$21	\$20	\$20	\$19	\$19	\$19	\$19	\$18	\$18	\$16	\$13	\$12	\$11	\$10	\$9
	22.3	10yr ave.	\$28	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$15	\$14	\$12	\$11	\$8	\$7	\$7
	85%	Current	\$24	\$23	\$22	\$22	\$21	\$21	\$21	\$20	\$20	\$20	\$19	\$19	\$17	\$14	\$13	\$11	\$11	\$10
	00 /0	10yr ave.	\$30	\$27	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$13	\$11	\$9	\$8	\$7