



Table 1: Northern Region Micron Price Guides

WEEK 07				12 MONTH COMPARISONS								3 YEAR COMPARISONS						10 YEAR COMPARISONS					
Mic.	17/08/2017	10/08/2017		17/08/2016	Now		Now		Now					Now						Now			
Price	Current	Weekly		This time	compared		12 Month	compared	12 Month	compared				compared						10 year	compared		
Guides	Price	Change		Last Year	to Last Year		Low	to Low	High	to High		Low	High	Average	to 3yr ave	Percentile	Low	High	Average	to 10yr ave	Percentile		
NRI	1679	+65 4.0%		1319	+360 27%		1316	+363 28%	1664	+15 1%		1042	1679	1307	+372 28%	100%	755	1679	1113	+566 51%	100%		
16*	2400	+40 1.7%		1610	+790 49%		1610	+790 49%	2600	-200 -8%		1340	2600	1726	+674 39%	92%	1350	2800	1763	+637 36%	91%		
16.5	2317	+44 1.9%		1586	+731 46%		1313	+1004 76%	2518	-201 -8%		1279	2518	1652	+665 40%	93%	1266	2680	1595	+722 45%	94%		
17	2282	+55 2.5%		1570	+712 45%		1570	+712 45%	2411	-129 -5%		1243	2411	1631	+651 40%	93%	1179	2525	1528	+754 49%	93%		
17.5	2256	+56 2.5%		1559	+697 45%		1559	+697 45%	2326	-70 -3%		1238	2326	1612	+644 40%	95%	1115	2370	1479	+777 53%	95%		
18	2201	+48 2.2%		1529	+672 44%		1529	+672 44%	2251	-50 -2%		1211	2251	1582	+619 39%	96%	1043	2251	1426	+775 54%	98%		
18.5	2098	+70 3.5%		1506	+592 39%		1506	+592 39%	2152	-54 -3%		1197	2152	1539	+559 36%	96%	986	2152	1363	+735 54%	99%		
19	1924	+71 3.8%		1485	+439 30%		1484	+440 30%	1967	-43 -2%		1162	1967	1474	+450 31%	96%	910	1967	1290	+634 49%	99%		
19.5	1816	+77 4.4%		1473	+343 23%		1448	+368 25%	1824	-8 0%		1139	1824	1423	+393 28%	99%	821	1824	1226	+590 48%	99%		
20	1724	+76 4.6%		1466	+258 18%		1401	+323 23%	1716	+8 0%		1128	1724	1380	+344 25%	100%	745	1724	1173	+551 47%	100%		
21	1668	+92 5.8%		1459	+209 14%		1353	+315 23%	1650	+18 1%		1120	1668	1344	+324 24%	100%	713	1668	1139	+529 46%	100%		
22	1603	+84 5.5%		1443	+160 11%		1298	+305 23%	1590	+13 1%		1103	1603	1317	+286 22%	100%	699	1603	1112	+491 44%	100%		
23	1517	+79 5.5%		1419	+98 7%		1313	+204 16%	1517	0 0%		1096	1517	1289	+228 18%	100%	688	1517	1082	+435 40%	100%		
24	1456	+74 5.4%		1350	+106 8%		1218	+238 20%	1438	+18 1%		1040	1456	1211	+245 20%	100%	663	1456	1006	+450 45%	100%		
25	1280	+69 5.7%		1215	+65 5%		1023	+257 25%	1271	+9 1%		902	1280	1087	+193 18%	100%	567	1280	879	+401 46%	100%		
26	1180	+61 5.5%		1135	+45 4%		896	+284 32%	1180	0 0%		788	1180	998	+182 18%	100%	531	1180	792	+388 49%	100%		
28	899	+82 10.0%		751	+148 20%		651	+248 38%	848	+51 6%		651	974	786	+113 14%	90%	424	974	618	+281 45%	97%		
30	682	+74 12.2%		655	+27 4%		531	+151 28%	677	+5 1%		540	897	694	-12 -2%	49%	343	897	551	+131 24%	85%		
32	480	+49 11.4%		528	-48 -9%		373	+107 29%	546	-66 -12%		381	762	584	-104 -18%	26%	299	762	477	+3 1%	49%		
MC	1110	+11 1.0%		1039	+71 7%		1039	+71 7%	1234	-124 -10%		776	1234	1044	+66 6%	70%	404	1234	757	+353 47%	91%		
AU BALES OFFERED		39,126	* The Australian Wool Exchange (AWEX) do not provide a 16 micron quote. Therefore the figure shown is an estimate based on 42 nkt types.																				
AU BALES SOLD		38,342	* For any category, where there is insufficient quantity offered to enable AWEX to quote, a quote will be provided based on the best available information.																				
AU PASSED-IN%		2.0%																					
AUD/USD		0.7938 0.9%																					

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

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MARKET COMMENTARY

The Australian wool market experienced dramatic rises this week as buyers had to fight hard to secure their share of a limited selection. Demand seemed to outstrip supply, causing all types and descriptions to experience large gains. The tone was set on the first day from the opening hammer in the Eastern states, with prices across the entire merino spectrum increasing by 40 to 50 cents from the outset. The NRI rose by a whopping 50 cents with all types and descriptions enjoying similar rises regardless of style or spec. The second day of selling saw more price increases, although a little more subdued. The gains were again across the board, this time an average of 10 to 30 cents, with the NRI recording a further 15 cent increase, closing the week at 1679.

The NRI is now at its highest ever published level. Notably, the Micron Price Guides (MPG) for 22.0 and 23.0 micron are now at record highs. The skirting market followed a similar path to the fleece. Prices generally increased by 30 to 40 for the week. Stylish FNF (<2.0%vm) skirtings enjoyed the largest gains, as buyers attempted to find fleece substitutes in a continually rising market. The crossbred sector also had experienced sharp rises this week. Price generally rose by 50 to 80 cents, and as in recent sales it was the better prepared lines that enjoyed the biggest increases in price.

A limited selection of oddments was the only sector to not record significant rises. Most types and descriptions were firm to seller's favour, resulting in the three carding indicators rising by an average of 2 cents.

Next week sees a further reduction in quantity as the Fremantle region has a one week recess. Currently, there is 36,888 bales rostered for sale in Sydney and Melbourne.

Source: AWEX

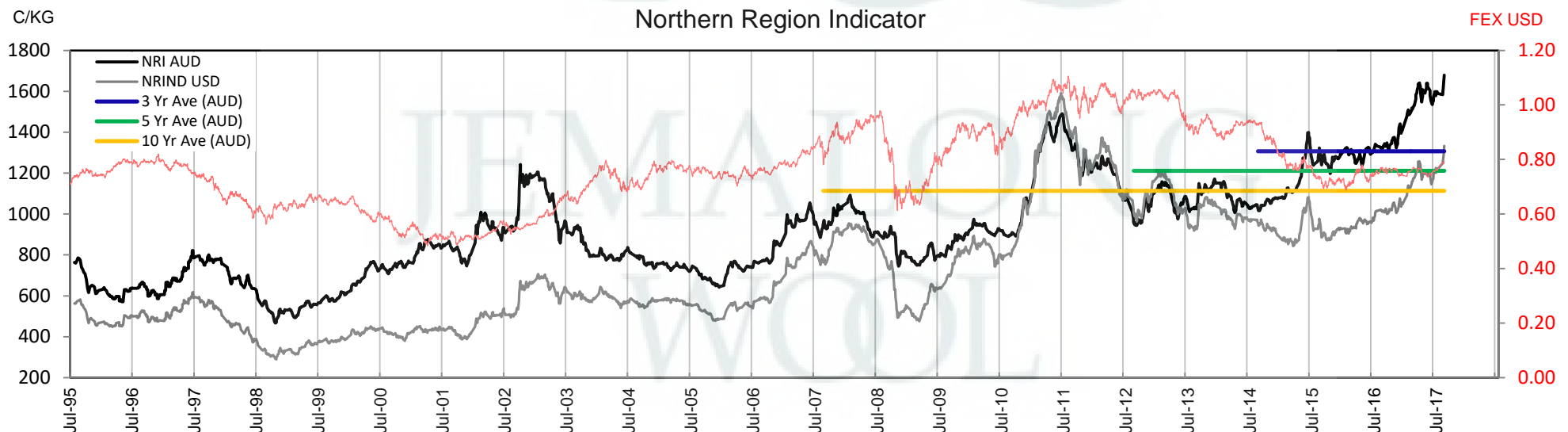




Table 2: Three Year Decile Table, since: 1/08/2014

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1450	1322	1296	1281	1268	1246	1201	1177	1163	1157	1140	1123	1060	926	831	675	565	411	797
2	20%	1500	1373	1376	1356	1338	1300	1229	1202	1185	1175	1161	1149	1097	997	917	722	580	447	938
3	30%	1570	1510	1488	1469	1439	1415	1369	1337	1318	1302	1281	1263	1173	1060	961	749	618	508	1050
4	40%	1590	1533	1509	1496	1473	1447	1404	1371	1348	1333	1316	1301	1196	1074	991	764	655	574	1069
5	50%	1615	1565	1547	1531	1510	1486	1448	1414	1395	1377	1359	1325	1226	1101	1014	779	683	604	1084
6	60%	1638	1587	1575	1567	1545	1520	1492	1471	1427	1401	1376	1344	1244	1123	1043	811	717	628	1095
7	70%	1666	1628	1617	1608	1598	1573	1527	1494	1468	1421	1388	1357	1269	1156	1064	831	778	677	1109
8	80%	2080	2030	2004	1976	1910	1833	1734	1641	1535	1461	1419	1373	1300	1179	1098	854	799	698	1147
9	90%	2380	2230	2216	2179	2126	2016	1860	1724	1607	1499	1450	1410	1346	1205	1124	897	836	723	1176
10	100%	2600	2518	2411	2326	2251	2152	1967	1824	1724	1668	1603	1517	1456	1280	1180	974	897	762	1234
MPG		2400	2317	2282	2256	2201	2098	1924	1816	1724	1668	1603	1517	1456	1280	1180	899	682	480	1110
3 Yr Percentile		92%	93%	93%	95%	96%	96%	96%	99%	100%	100%	100%	100%	100%	100%	100%	90%	49%	26%	70%

Table 3: Ten Year Decile Table, since: 1/08/2007

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1428	1312	1244	1193	1154	1102	1031	954	871	825	810	794	763	659	591	448	377	326	499
2	20%	1520	1376	1278	1234	1194	1149	1085	998	938	916	898	878	818	695	611	464	401	350	568
3	30%	1570	1407	1315	1281	1238	1195	1134	1096	1054	987	949	918	846	719	638	483	426	369	604
4	40%	1600	1462	1373	1324	1295	1256	1197	1153	1126	1104	1086	1059	989	858	757	585	541	431	674
5	50%	1630	1504	1423	1397	1360	1297	1241	1191	1169	1157	1139	1121	1045	894	799	637	575	481	733
6	60%	1680	1543	1497	1474	1423	1347	1303	1271	1236	1219	1200	1166	1075	916	821	659	593	508	785
7	70%	1780	1591	1556	1530	1492	1453	1403	1363	1329	1299	1256	1223	1105	970	869	680	627	556	819
8	80%	2000	1774	1679	1605	1563	1519	1484	1438	1384	1350	1318	1286	1181	1058	958	748	648	580	1049
9	90%	2370	2113	2187	2061	1979	1832	1643	1516	1470	1421	1387	1350	1259	1139	1053	824	743	644	1099
10	100%	2800	2680	2525	2370	2251	2152	1967	1824	1724	1668	1603	1517	1456	1280	1180	974	897	762	1234
MPG		2400	2317	2282	2256	2201	2098	1924	1816	1724	1668	1603	1517	1456	1280	1180	899	682	480	1110
10 Yr Percentile		91%	94%	93%	95%	98%	99%	99%	99%	100%	100%	100%	100%	100%	100%	100%	97%	85%	49%	91%

Definitions:

* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.

Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.

* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.

The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.

Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1492 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1303 for 60% of the time, over the past ten years.



Table 4: Riemann Forwards, as at: 17/08/17

Any highlighted in yellow are recent trades, trading since: Friday, 11 August 2017

CONTRACT MICRON		18.5um	19um	19.5um	21um	22um	23um	28um	30um
FORWARD CONTRACT MONTH	Aug-2017		24/07/17 1770		3/08/17 1500				
	Sep-2017		2/08/17 1760	28/03/17 1630	17/08/17 1580				
	Oct-2017		17/08/17 1875		17/08/17 1570				
	Nov-2017		17/08/17 1900		14/08/17 1485				
	Dec-2017				9/08/17 1450				
	Jan-2018		16/08/17 1800		2/08/17 1420				
	Feb-2018		9/08/17 1750		16/08/17 1510				
	Mar-2018		11/01/17 1550						
	Apr-2018		16/08/17 1750		16/08/17 1495				
	May-2018								
	Jun-2018		16/08/17 1750		17/08/17 1460				
	Jul-2018		23/02/17 1625						
	Aug-2018		11/08/17 1705						
	Sep-2018		2/03/17 1610		2/08/17 1360				
	Oct-2018								
	Nov-2018								
	Dec-2018								
	Jan-2019		15/06/17 1650						
	Feb-2019		28/02/17 1600						
	Mar-2019		16/08/17 1660						
	Apr-2019								
	May-2019								
	Jun-2019								

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

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Table 5: Riemann Options, as at:

17/08/17

Any highlighted in yellow are recent trades, trading since: Friday, 11 August 2017

CONTRACT MICRON		18.5um	19um	19.5um	21um	22um	23um	28um	30um
OPTIONS CONTRACT MONTH	Aug-2017	Date Traded	17/08/17		17/03/17				
		Strike / Premium	1820 / 30		1450 / 55				
	Sep-2017	Date Traded	17/05/17						
		Strike / Premium	1725 / 35						
	Oct-2017	Date Traded			17/08/17				
		Strike / Premium			1580 / 30				
	Nov-2017	Date Traded							
		Strike / Premium							
	Dec-2017	Date Traded							
		Strike / Premium							
	Jan-2018	Date Traded							
		Strike / Premium							
	Feb-2018	Date Traded							
		Strike / Premium							
	Mar-2018	Date Traded							
		Strike / Premium							
	Apr-2018	Date Traded							
		Strike / Premium							
	May-2018	Date Traded							
		Strike / Premium							
	Jun-2018	Date Traded							
		Strike / Premium							
	Jul-2018	Date Traded							
		Strike / Premium							
	Aug-2018	Date Traded							
		Strike / Premium							
	Sep-2018	Date Traded							
		Strike / Premium							
	Oct-2018	Date Traded							
		Strike / Premium							
	Nov-2018	Date Traded							
		Strike / Premium							
	Dec-2018	Date Traded							
		Strike / Premium							
	Jan-2019	Date Traded							
		Strike / Premium							
	Feb-2019	Date Traded							
		Strike / Premium							
	Mar-2019	Date Traded							
		Strike / Premium							
	Apr-2019	Date Traded							
		Strike / Premium							
	May-2019	Date Traded							
		Strike / Premium							
	Jun-2019	Date Traded							
		Strike / Premium							

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

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Table 6: National Market Share

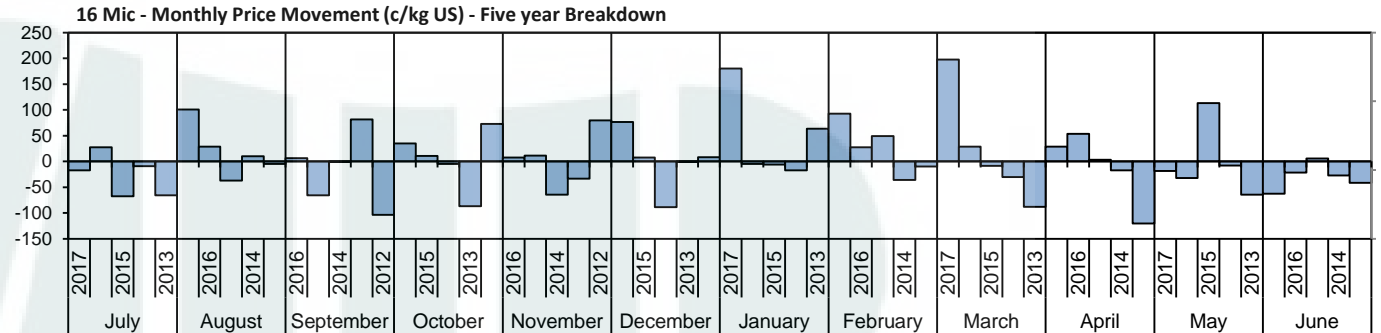
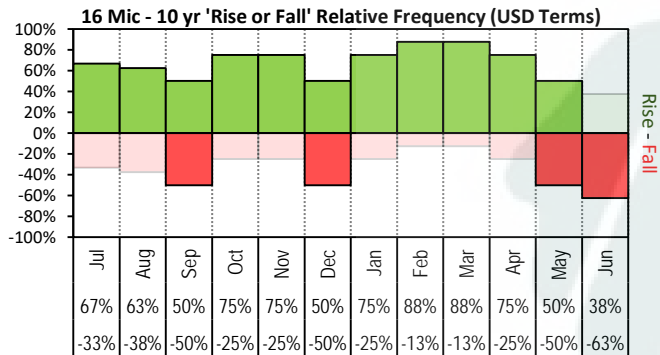
	Rank	Current Selling Week Week 07			Previous Selling Week Week 06			Last Season 2016-17			2 Years Ago 2015-16			3 Years Ago 2014-15			5 Years Ago 2012-13			10 Years Ago 2007-08		
		Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
Top 10, Auction Buyers	1	TECM	5,374	14%	TECM	5,698	11%	TECM	254,326	15%	TECM	223,011	13%	TECM	248,371	14%	TECM	179,176	10%	ADSS	195,893	10%
	2	FOXN	5,202	14%	FOXN	5,237	10%	FOXN	187,265	11%	CTXS	158,343	10%	FOXN	173,810	10%	VTRA	163,810	9%	MODM	136,921	7%
	3	SETS	3,757	10%	AMEM	4,737	9%	AMEM	131,915	8%	FOXN	151,685	9%	CTXS	167,211	9%	FOXN	143,826	8%	TECM	131,893	7%
	4	AMEM	3,444	9%	LEMM	4,586	9%	CTXS	126,202	7%	LEMM	124,422	8%	AMEM	122,220	7%	LEMM	126,564	7%	FOXN	130,982	7%
	5	LEMM	2,962	8%	PMWF	4,333	9%	LEMM	117,132	7%	TIAM	105,610	6%	LEMM	117,153	7%	QCTB	98,756	6%	RWRS	112,675	6%
	6	KATS	2,340	6%	MODM	4,008	8%	PMWF	110,465	6%	AMEM	104,017	6%	TIAM	113,797	6%	PMWF	96,935	6%	KATS	96,096	5%
	7	PMWF	2,169	6%	TIAM	3,011	6%	TIAM	108,726	6%	GWEA	91,407	6%	PMWF	96,998	5%	MODM	84,363	5%	ABB	91,016	5%
	8	MODM	1,679	4%	MCHA	2,620	5%	MODM	78,943	5%	MODM	83,453	5%	MODM	84,256	5%	CTXS	82,166	5%	BWEA	82,651	4%
	9	#N/A	#N/A	#N/A	SETS	2,116	4%	MCHA	74,261	4%	PMWF	82,132	5%	KATS	74,875	4%	AMEM	77,849	4%	LEMM	78,288	4%
	10	MCHA	1,353	4%	KATS	1,702	3%	KATS	57,998	3%	MCHA	64,453	4%	GSAS	64,436	4%	KATS	65,782	4%	WIEM	77,289	4%
MFLC TOP 5	1	TECM	3,643	15%	PMWF	4,178	14%	CTXS	123,858	13%	CTXS	124,326	13%	TECM	139,806	14%	VTRA	118,432	12%	ABB	79,927	7%
	2	SETS	3,533	15%	TECM	3,072	11%	TECM	122,362	13%	TECM	112,996	12%	CTXS	130,004	13%	LEMM	110,118	11%	KATS	72,173	6%
	3	FOXN	2,625	11%	LEMM	2,810	10%	PMWF	103,487	11%	LEMM	91,475	10%	FOXN	103,547	10%	PMWF	93,136	10%	TECM	72,002	6%
	4	KATS	2,334	10%	FOXN	2,667	9%	FOXN	98,003	10%	FOXN	84,992	9%	PMWF	90,101	9%	TECM	89,286	9%	BWEA	71,475	6%
	5	PMWF	2,105	9%	MODM	2,539	9%	LEMM	79,024	8%	PMWF	77,550	8%	LEMM	79,881	8%	QCTB	71,715	7%	LEMM	65,196	6%
MSKT TOP 5	1	FOXN	1,104	17%	TECM	1,263	17%	TECM	47,486	18%	TIAM	41,055	17%	TIAM	49,870	18%	MODM	37,284	14%	ADSS	149,956	47%
	2	TECM	1,000	16%	AMEM	1,173	16%	AMEM	37,559	14%	TECM	39,290	16%	AMEM	43,367	16%	TECM	34,301	13%	MODM	65,576	21%
	3	AMEM	971	15%	TIAM	963	13%	TIAM	30,066	12%	AMEM	29,982	12%	TECM	39,495	14%	WIEM	27,916	10%	GSAS	28,738	9%
	4	TIAM	613	10%	FOXN	631	8%	MODM	23,900	9%	MODM	26,227	11%	MODM	23,165	8%	TIAM	24,196	9%	PLEX	22,348	7%
	5	MODM	404	6%	MODM	527	7%	FOXN	20,167	8%	FOXN	18,153	7%	FOXN	17,015	6%	AMEM	23,012	8%	FOXN	18,399	6%
XB TOP 5	1	FOXN	863	20%	FOXN	1,243	15%	TECM	53,660	20%	TECM	46,757	17%	KATS	65,119	22%	FOXN	39,356	14%	FOXN	51,138	21%
	2	KATS	635	15%	LEMM	1,157	14%	KATS	33,262	12%	KATS	27,734	10%	TECM	40,231	14%	TECM	30,323	11%	TECM	43,031	17%
	3	TIAM	602	14%	TIAM	989	12%	FOXN	31,946	12%	FOXN	27,096	10%	CTXS	35,691	12%	VTRA	27,832	10%	MODM	22,500	9%
	4	LEMM	426	10%	AMEM	954	11%	LEMM	31,236	12%	CTXS	22,768	8%	FOXN	34,007	12%	KATS	26,057	9%	MOPS	15,818	6%
	5	AMEM	381	9%	MODM	919	11%	MODM	26,589	10%	MODM	21,130	8%	AMEM	15,044	5%	CTXS	25,631	9%	WCWF	10,526	4%
ODDS TOP 5	1	MCHA	628	18%	TECM	832	16%	MCHA	37,562	18%	MCHA	39,964	20%	MCHA	38,934	18%	MCHA	35,985	16%	MCHA	33,062	13%
	2	FOXN	610	17%	FOXN	696	13%	FOXN	37,149	18%	VWPM	30,258	15%	TECM	28,839	13%	FOXN	28,185	12%	FOXN	31,374	12%
	3	TECM	543	15%	MCHA	690	13%	TECM	30,818	15%	TECM	23,968	12%	FOXN	19,241	9%	TECM	25,266	11%	RWRS	23,080	9%
	4	VWPM	245	7%	UWCM	499	9%	VWPM	25,375	12%	FOXN	21,444	11%	LEMM	12,309	6%	VWPM	20,692	9%	TECM	8,008	3%
	5	MAFM	215	6%	VWPM	445	8%	WCWF	8,029	4%	GWEA	10,802	5%	MAFM	11,640	5%	VTRA	13,022	6%	ABB	7,690	3%
Auction Totals		<u>Offered</u>	<u>Sold</u>		<u>Offered</u>	<u>Sold</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>	
		39,126	38,342		52,359	50,332		1,709,642	\$1,774		1,652,727	\$1,737		1,800,549	\$1,543		1,740,034	\$1,420		1,964,082	\$1,265	
		<u>Passed-In</u>	<u>PI%</u>		<u>Passed-In</u>	<u>PI%</u>		<u>Export Value</u>			<u>Export Value</u>			<u>Export Value</u>			<u>Export Value</u>			<u>Export Value</u>		
		784	2.0%		2,027	3.9%		\$3,033,210,278			\$2,870,701,349			\$2,778,797,527			\$2,470,844,153			\$2,485,273,465		



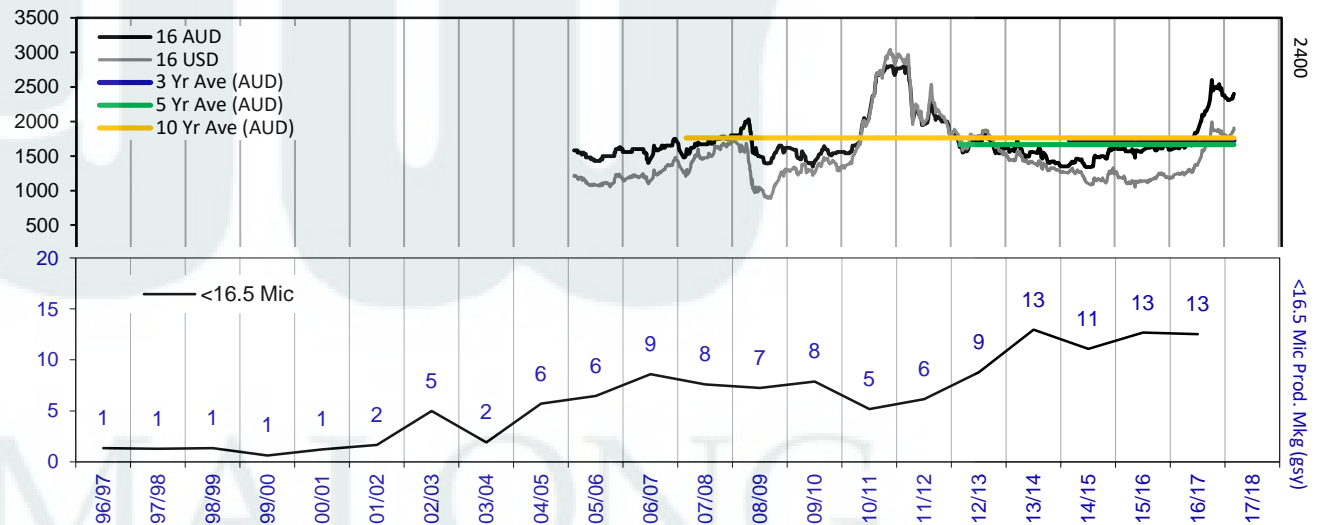
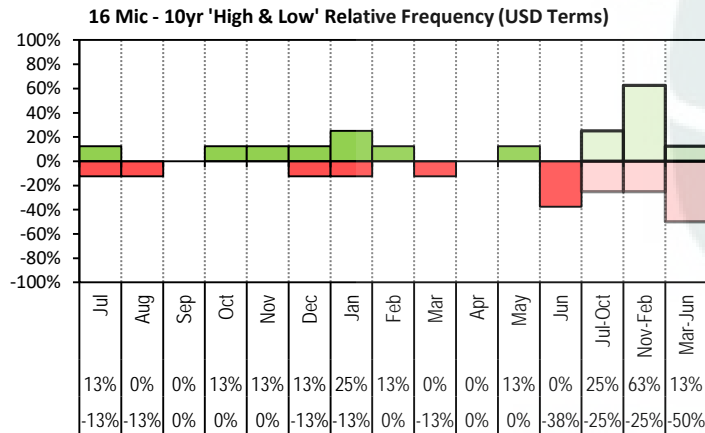
Table 7: NSW Production Statistics

MAX		MIN		MAX GAIN		MAX REDUCTION													
2016-17																			
Statistical Devision, Area Code & Towns								Auction Bales (FH)	Micron	+/- YoY	Vmb %	+/- YoY	Yield % Sch Dry	+/- YoY	Length mm	+/- YoY	Strength Nkt	+/- YoY	Ave Price c/kg
Northern	N02	Tenterfield, Glen Innes																	
	N03	Guyra																	
	N04	Inverell																	
	N05	Armidale																	
	N06	Tamworth, Gunnedah, Quirindi																	
	N07	Moree																	
	N08	Narrabri																	
North Western & Far West	N09	Cobar, Bourke, Wanaaring																	
	N12	Walgett																	
	N13	Nyngan																	
	N14	Dubbo, Narromine																	
	N16	Dunedoo																	
	N17	Mudgee, Wellington, Gulgong																	
	N33	Coonabarabran																	
	N34	Coonamble																	
	N36	Gilgandra, Gulargambone																	
	N40	Brewarrina																	
	N10	Wilcannia, Broken Hill																	
Central West	N15	Forbes, Parkes, Cowra																	
	N18	Lithgow, Oberon																	
	N19	Orange, Bathurst																	
	N25	West Wyalong																	
	N35	Condobolin, Lake Cargelligo																	
Murrumbidgee	N26	Cootamundra, Temora																	
	N27	Adelong, Gundagai																	
	N29	Wagga, Narrandera																	
	N37	Griffith, Hillston																	
	N39	Hay, Coleambally																	
Murray	N11	Wentworth, Balranald																	
	N28	Albury, Corowa, Holbrook																	
	N31	Deniliquin																	
	N38	Finley, Berrigan, Jerilderie																	
South Eastern	N23	Goulburn, Young, Yass																	
	N24	Monaro (Cooma, Bombala)																	
	N32	A.C.T.																	
	N43	South Coast (Bega)																	
NSW	AWEX Sale Statistics 16-17																		

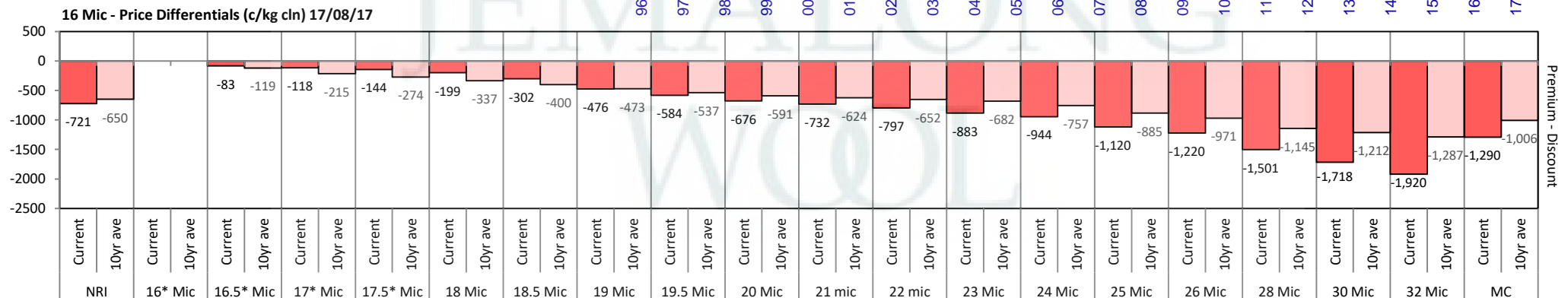
AWTA Mthly Key Test Data				Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM +/-
AUSTRALIA	Current	July	17,367	-68,620	20.8	0.4	2.9	0.6	63.8	0.7	87	-1.0	36	-0.3	49	0.5
	Season	Y.T.D	2,023,499	1,937,512	20.8	0.4	2.9	0.6	63.8	0.7	87	-1.0	36	0.0	49	0.0
	Previous	2016-17	85,987	-9717	20.4	-0.3	2.3	0.4	63.1	-0.5	88	1.0	36	0.0	49	0.0
	Seasons	2015-16	95,704	-10680	20.7	0.2	1.9	-0.3	63.6	0.0	87	0.0	36	1.0	49	1.0
	Y.T.D.	2014-15	106,384	-8,506	20.5	-0.2	2.2	0.0	63.6	-0.2	87	2.2	35	-0.9	50	1.3

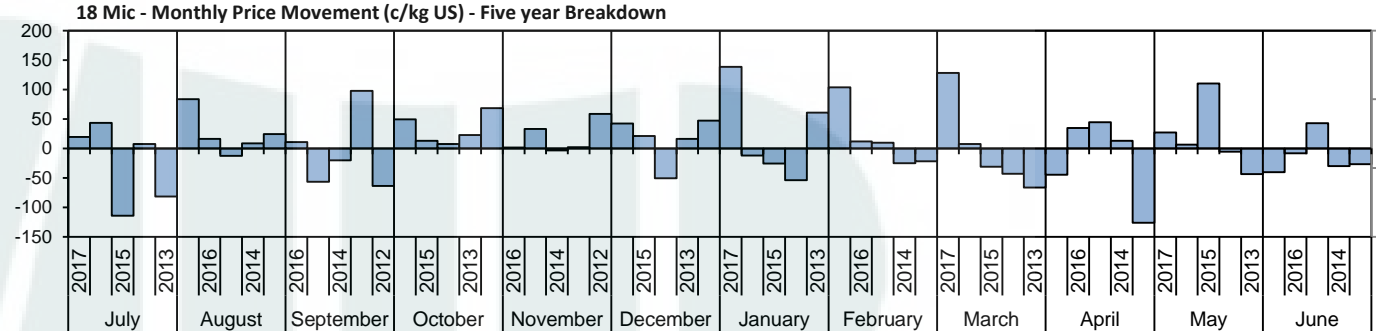
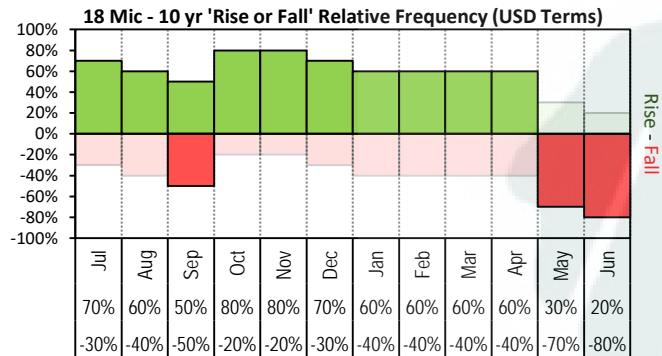


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

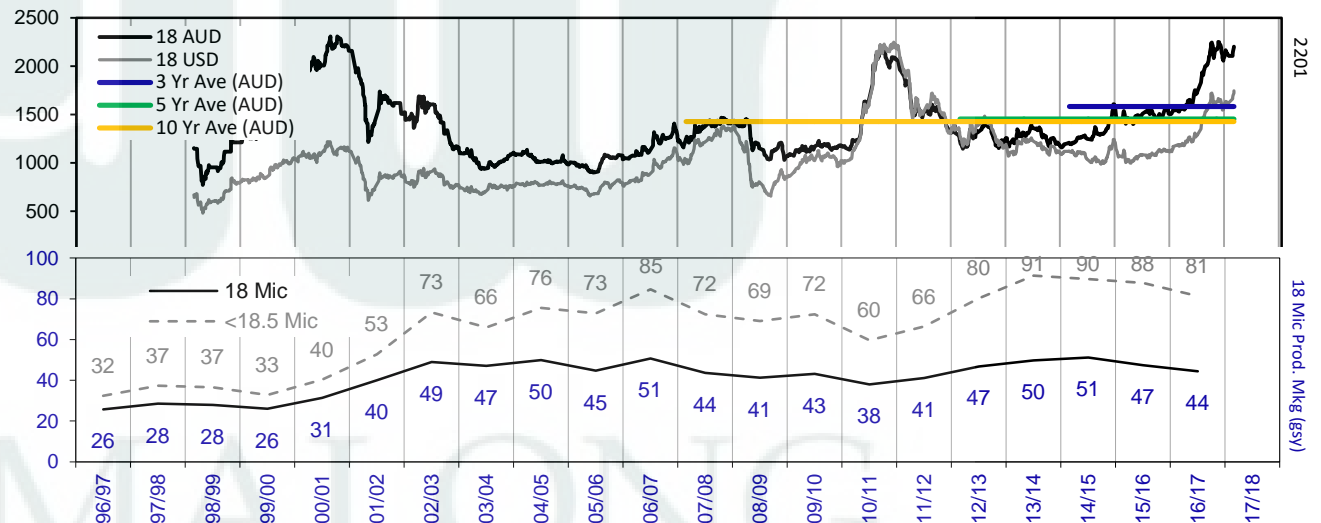
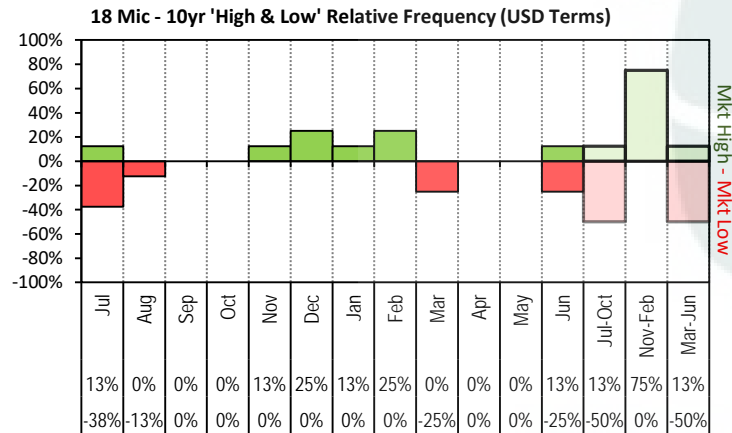


The above graph, shows how often the '12 month high & low' have been achieved for a

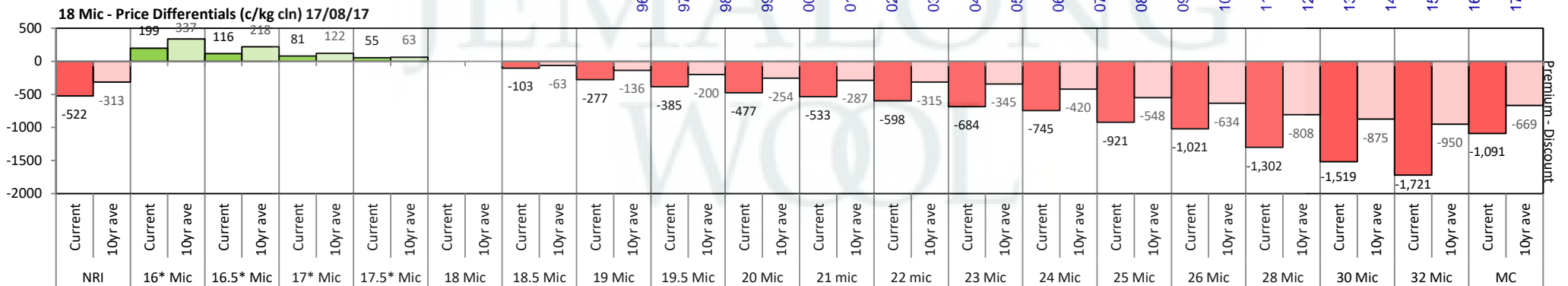


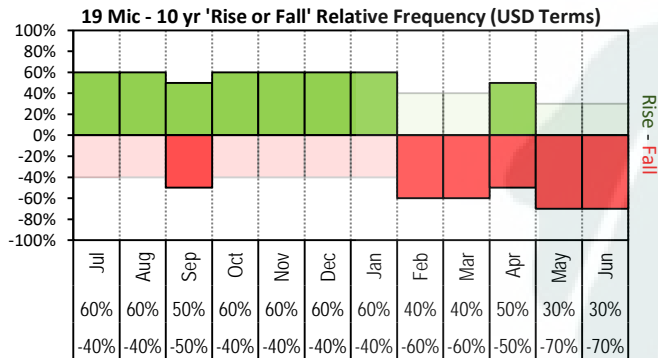


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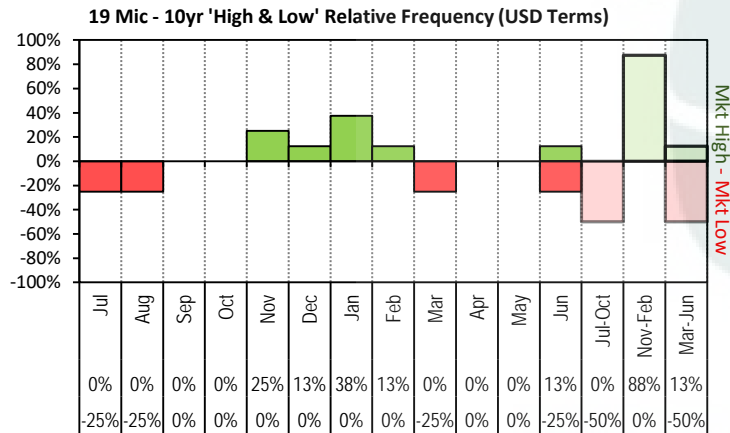
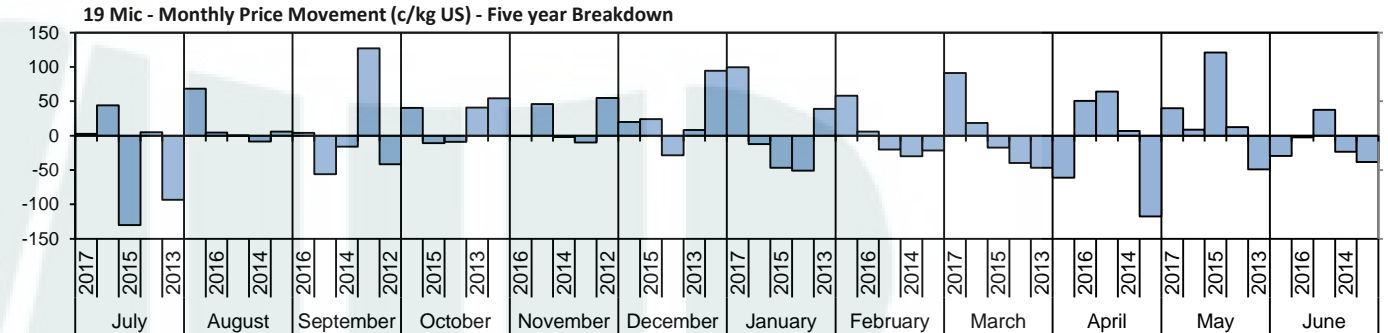


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

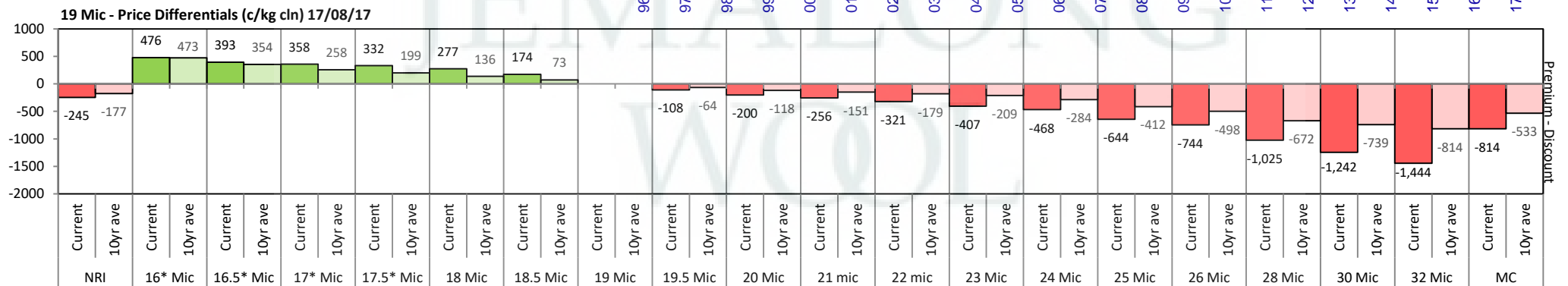
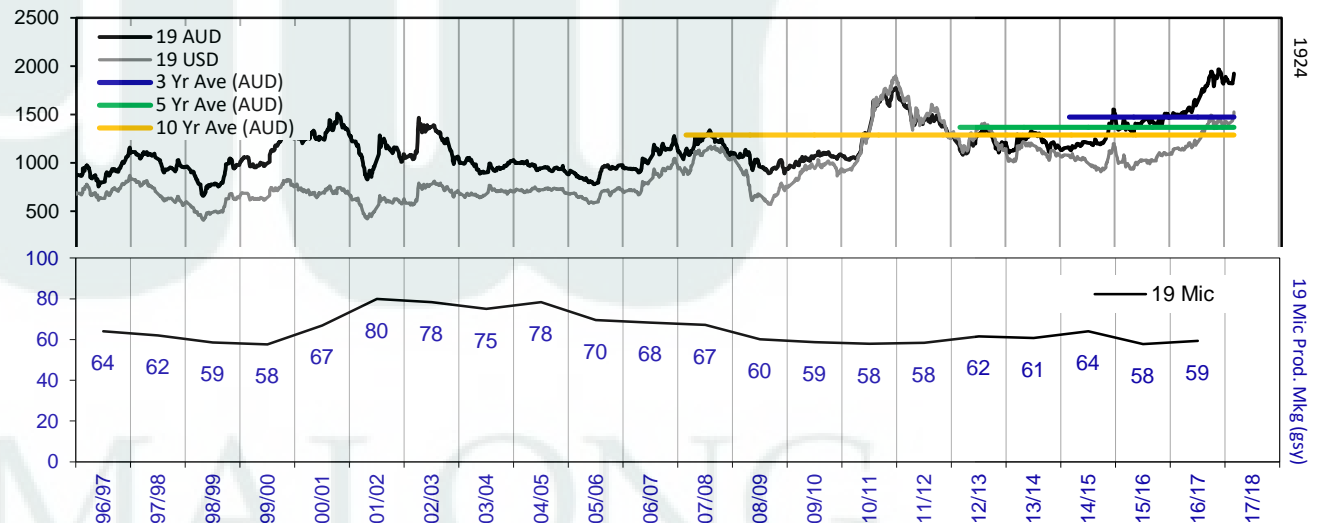


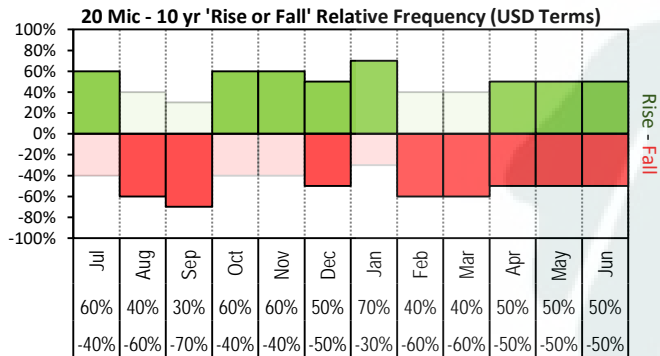


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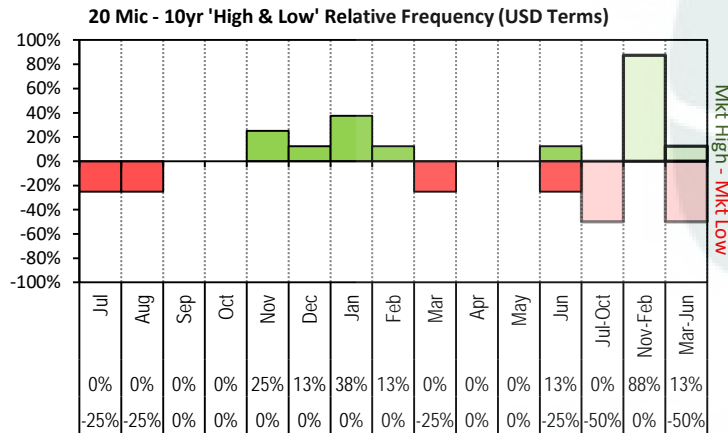
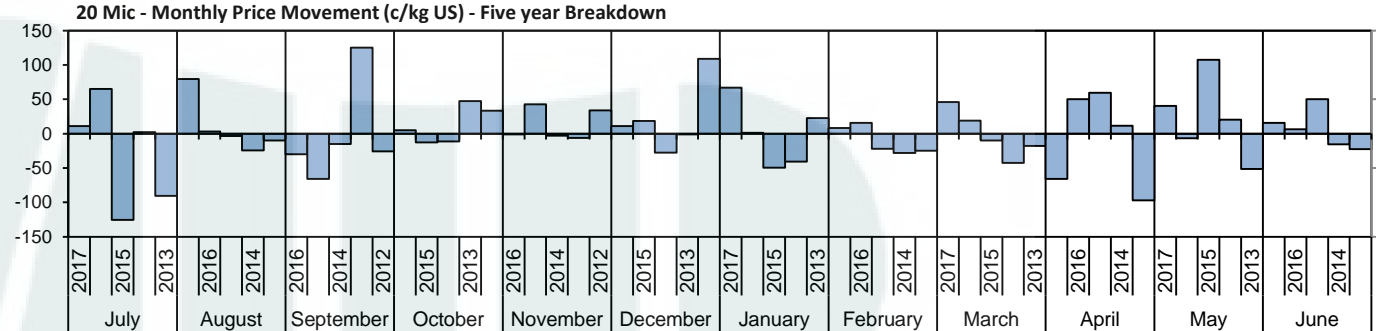


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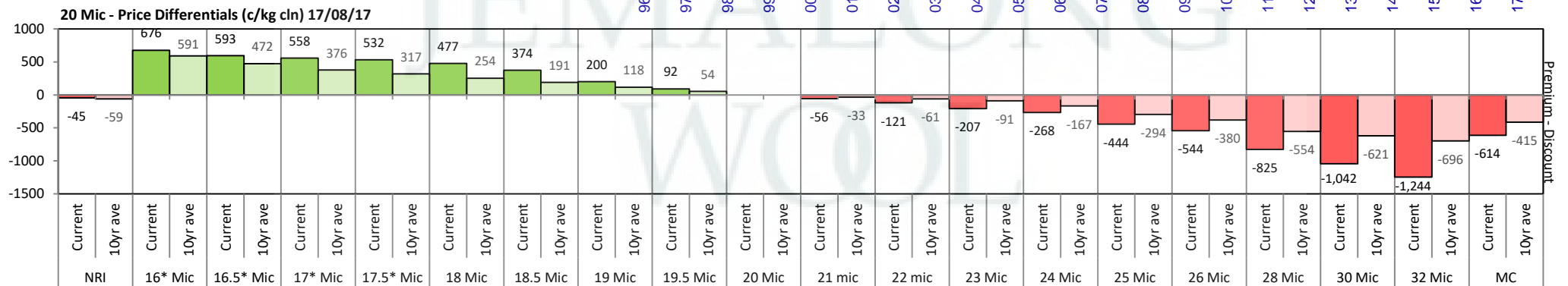


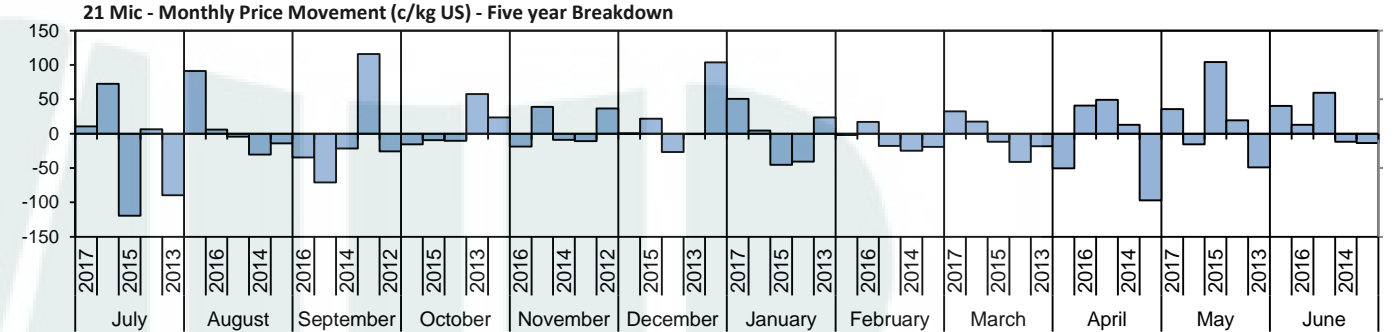
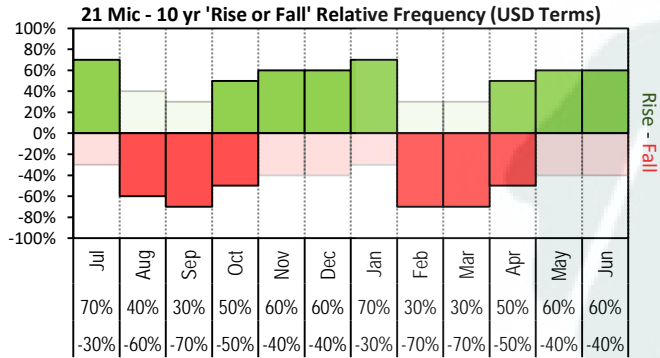


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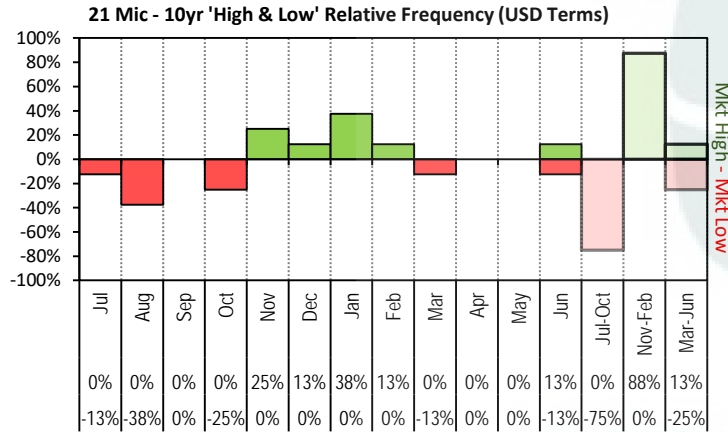


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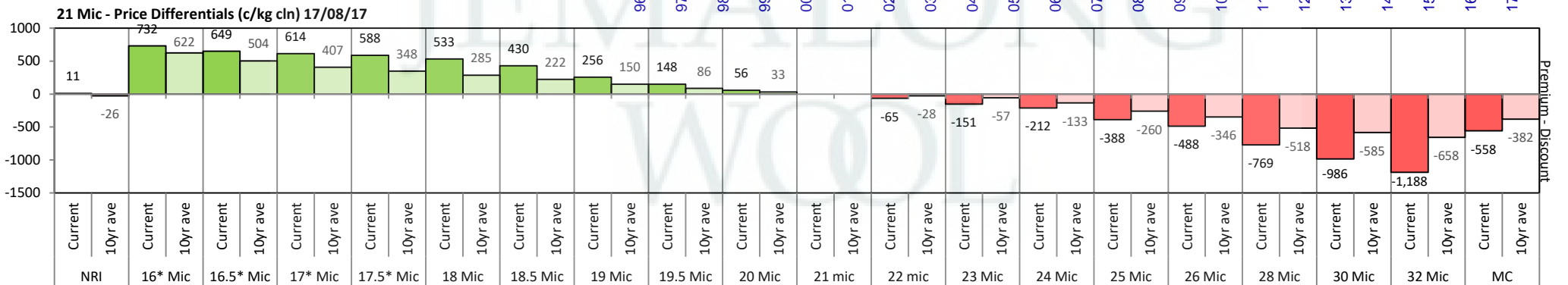


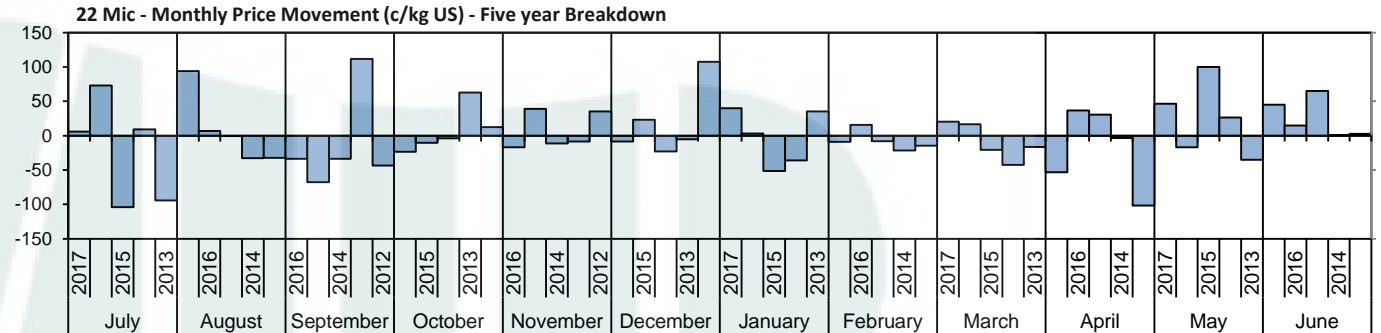
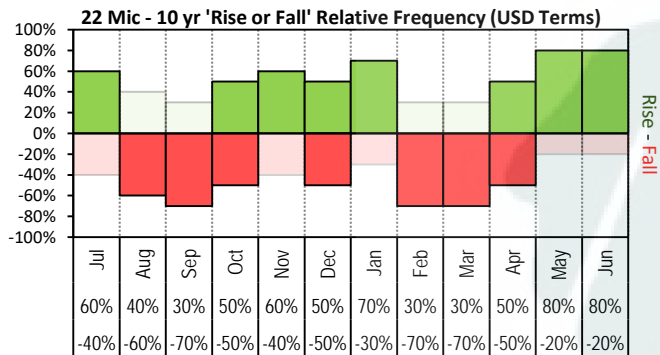


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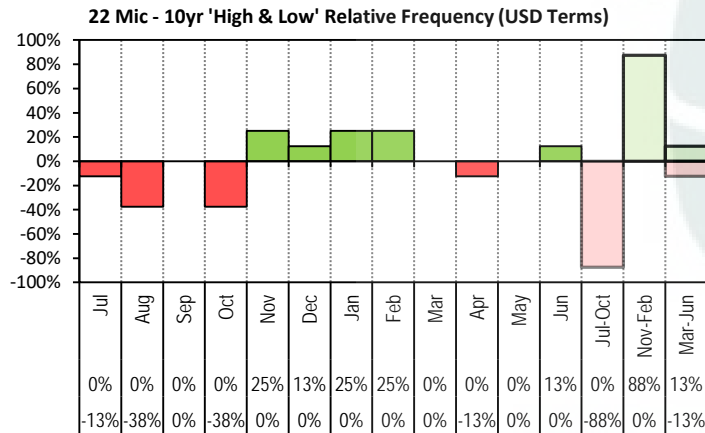


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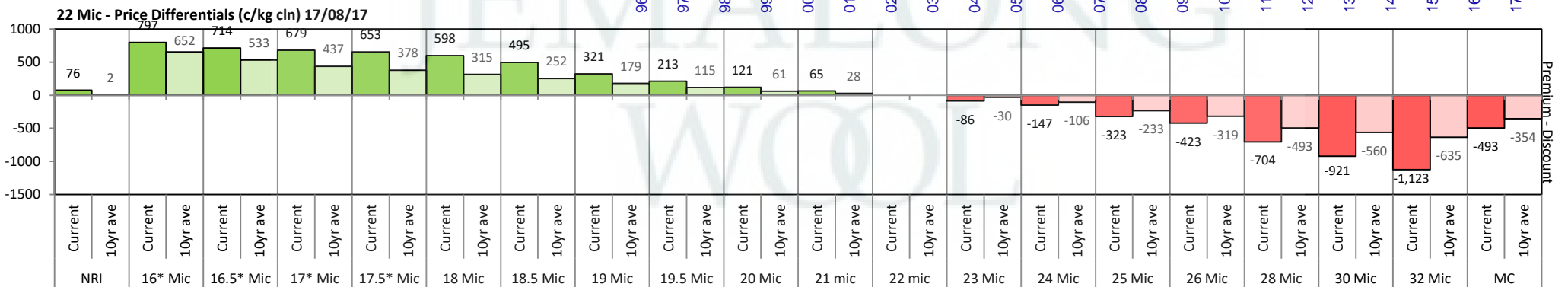


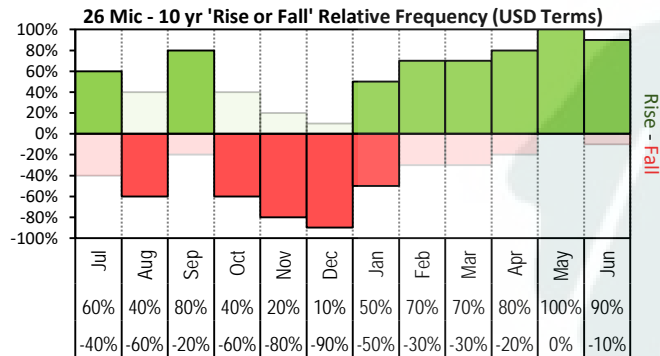


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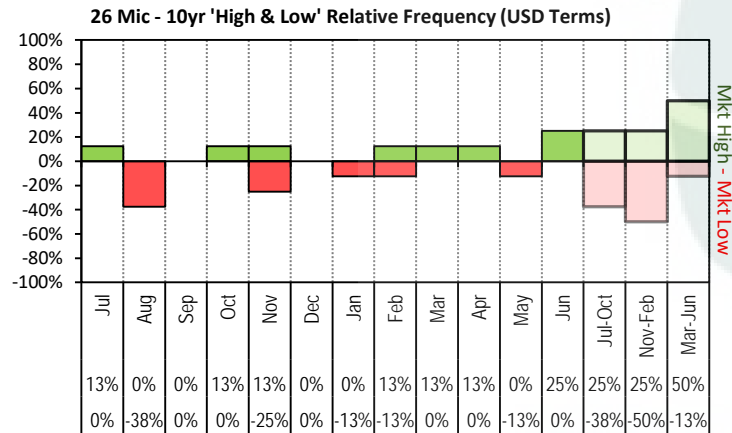
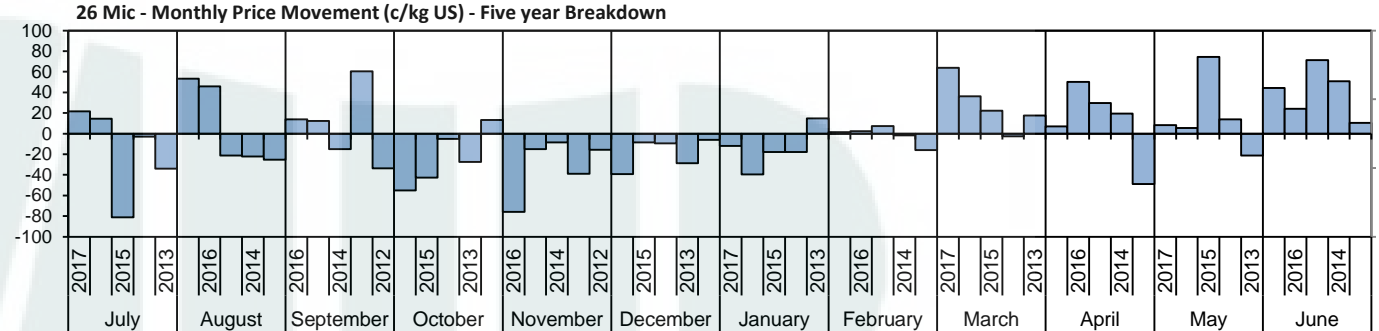


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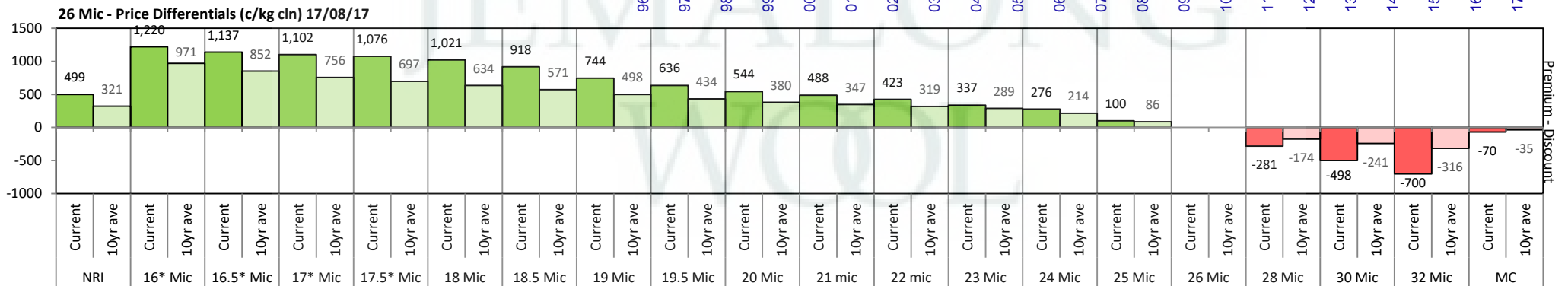
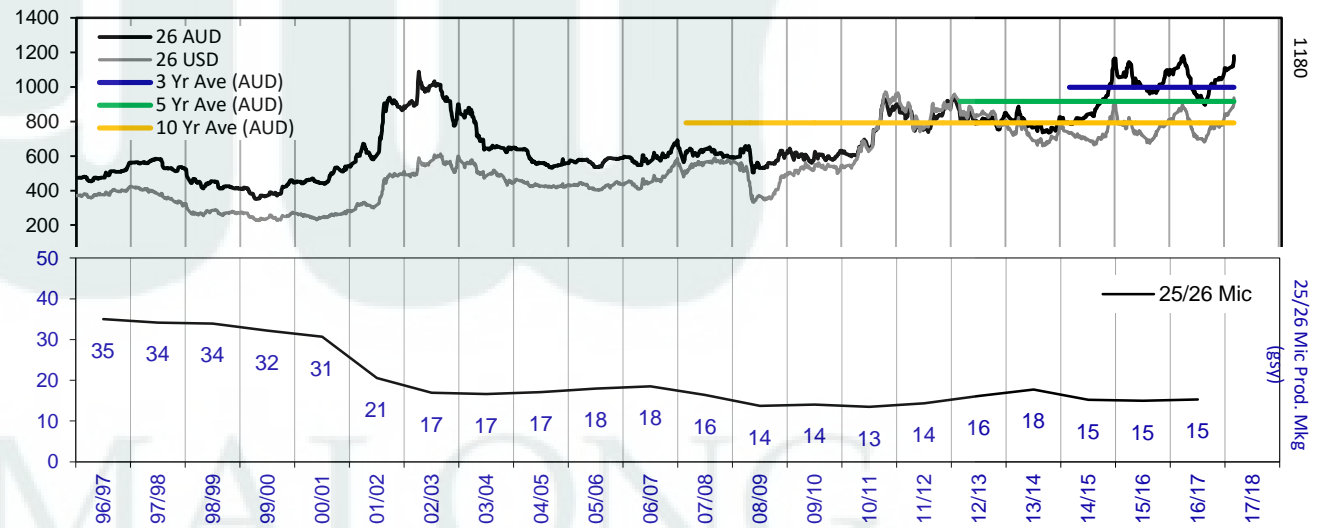


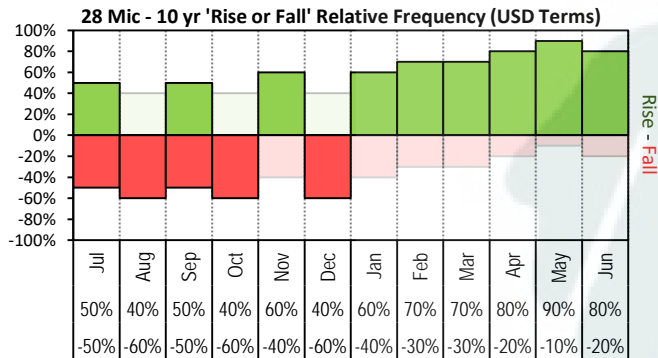


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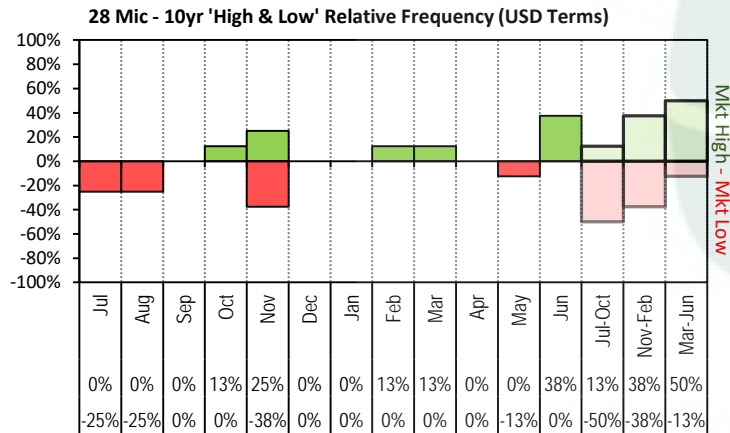
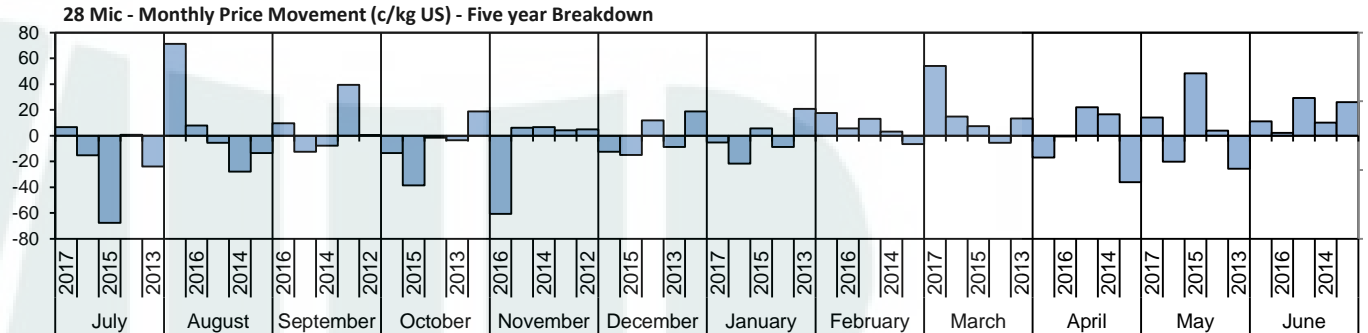


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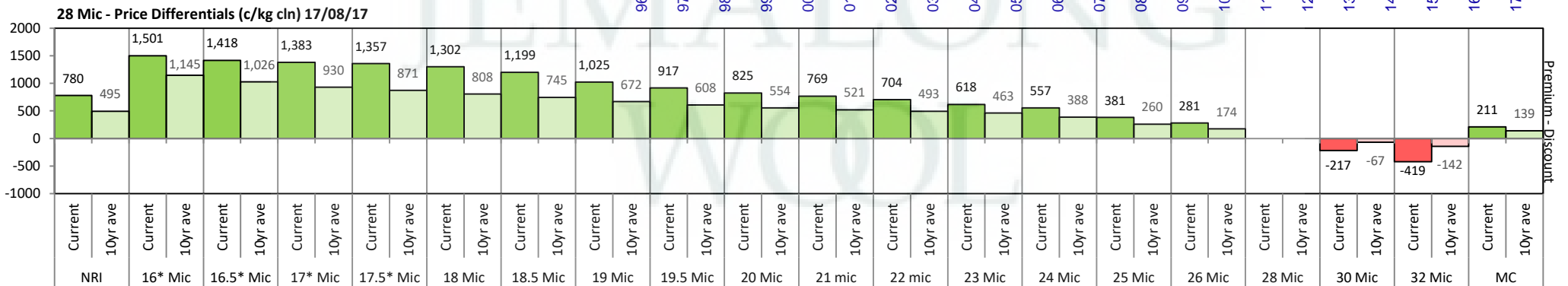
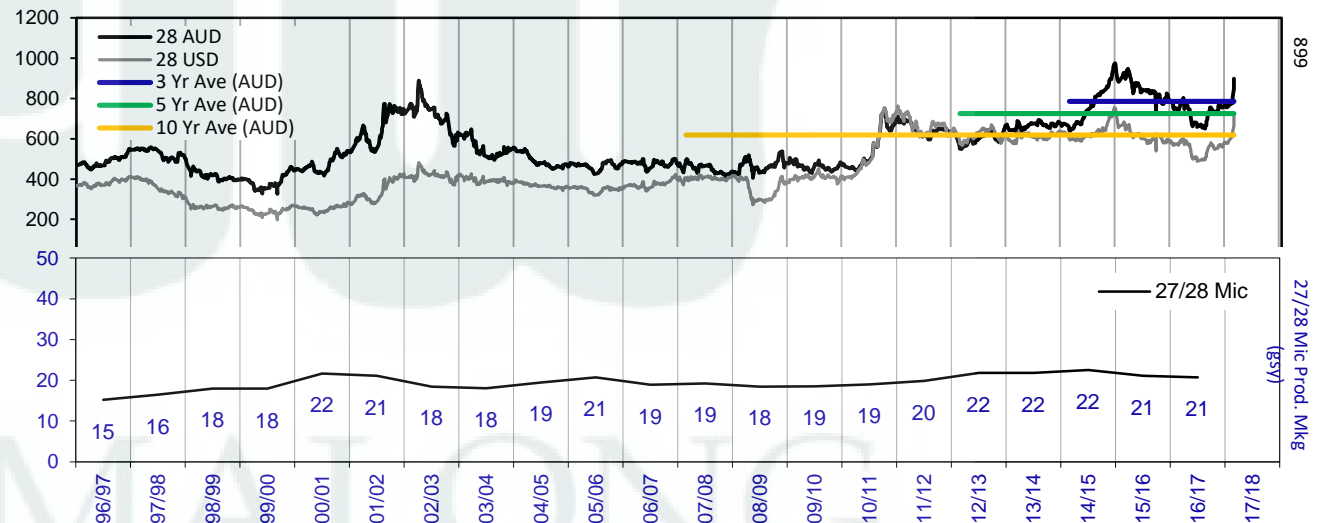


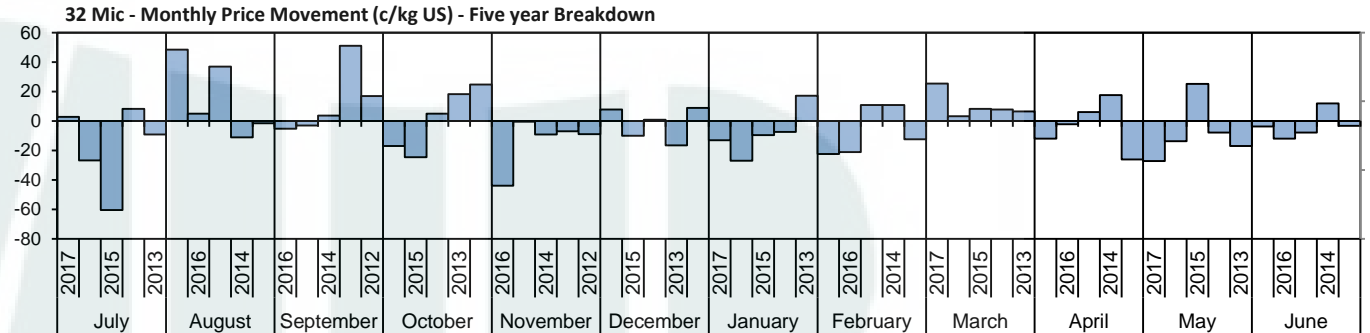
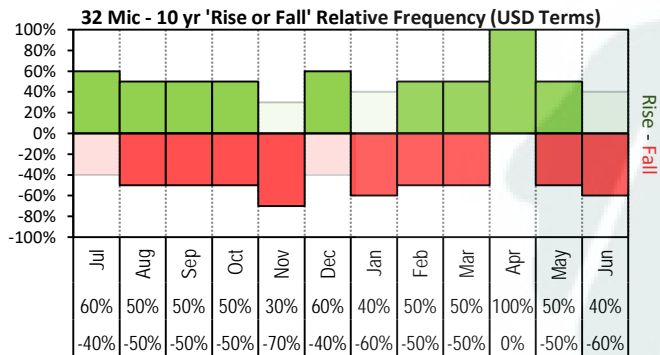


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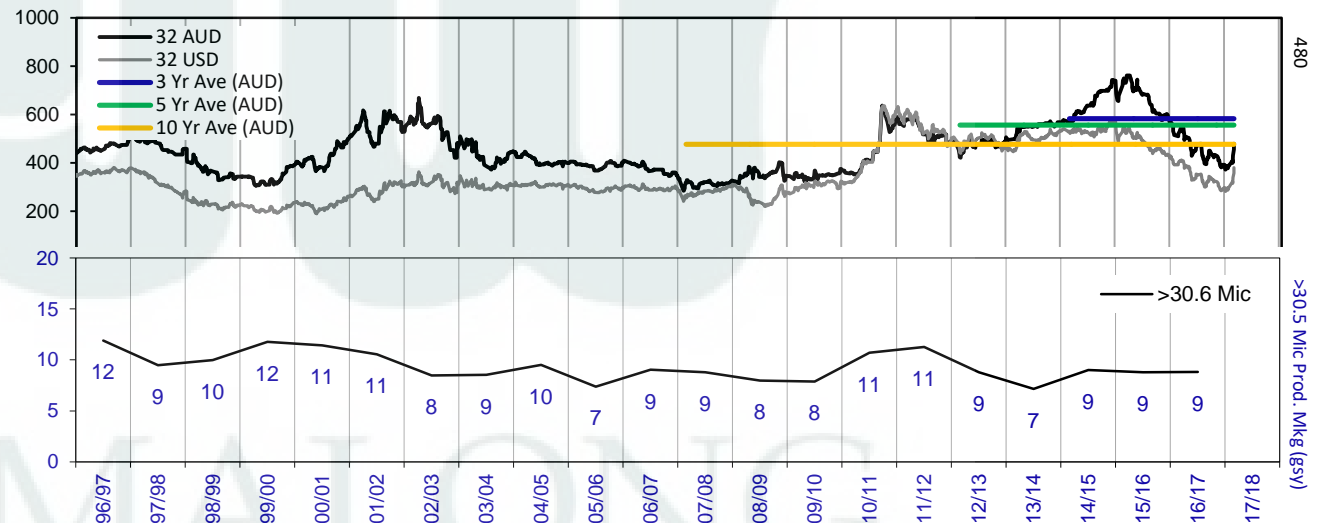
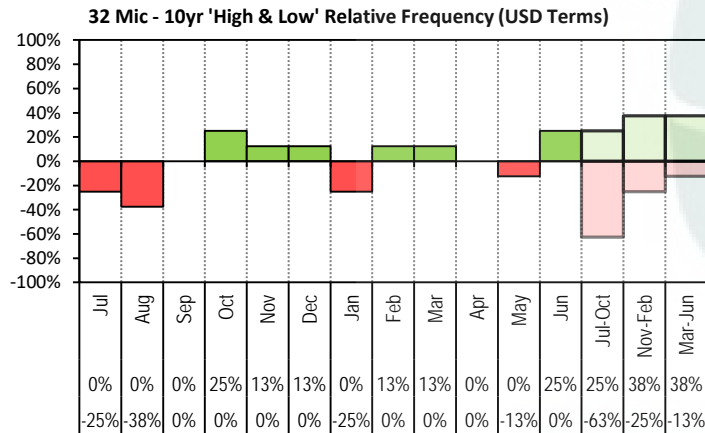


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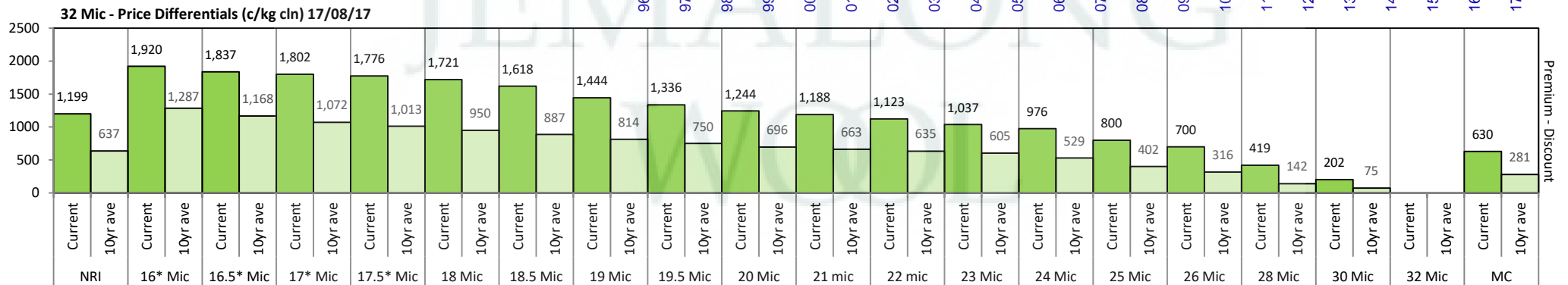


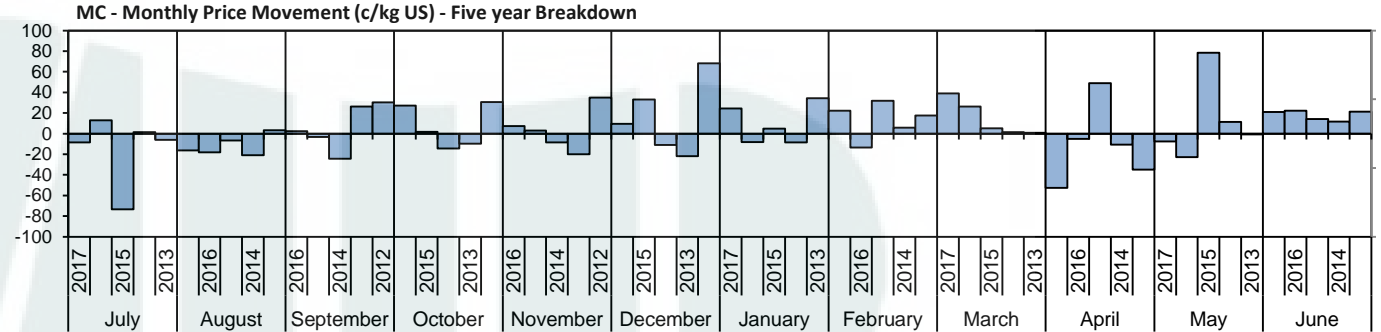
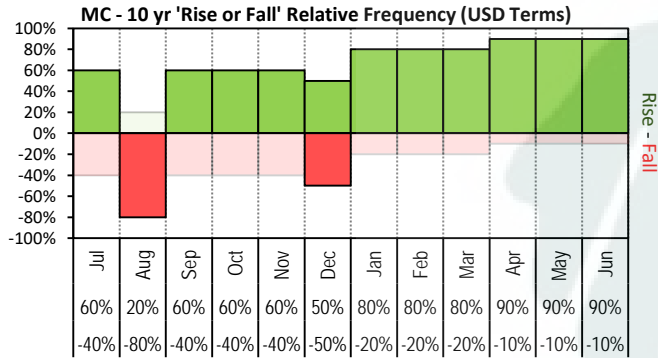


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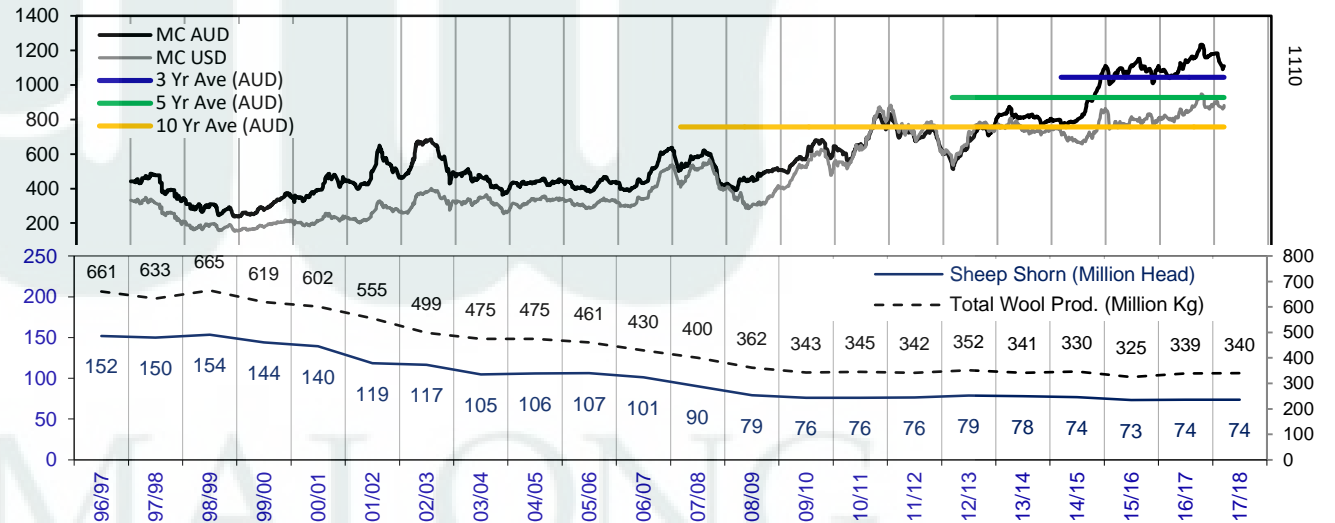
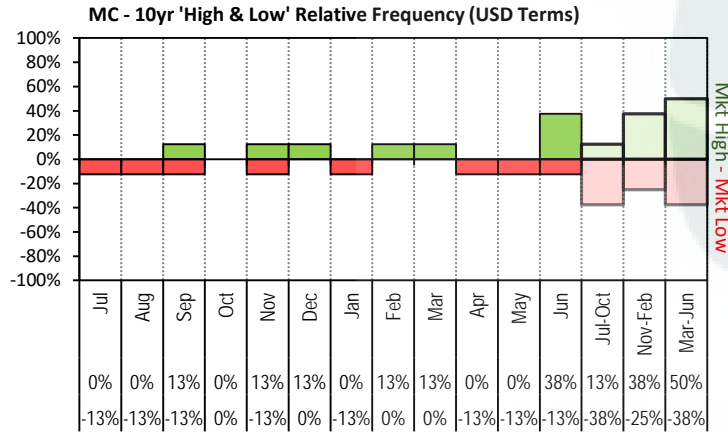


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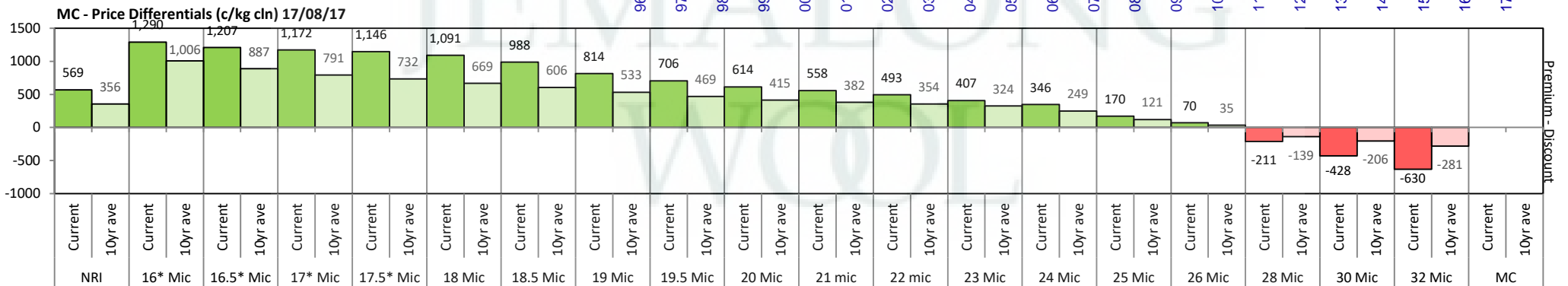




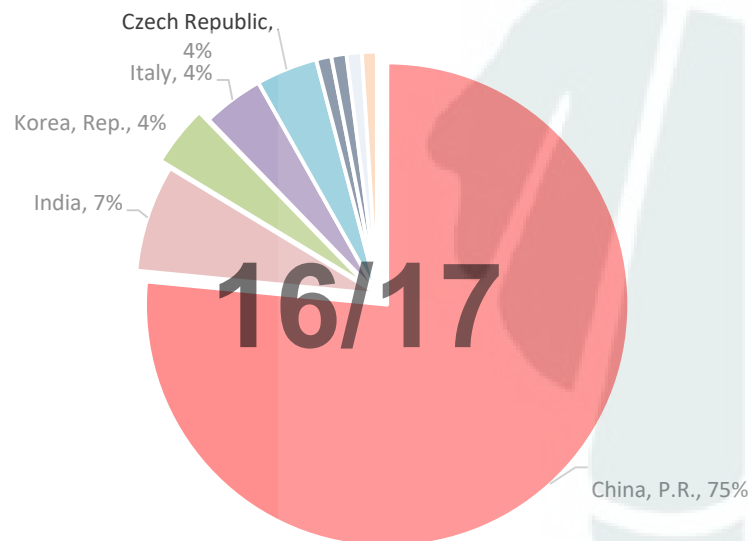
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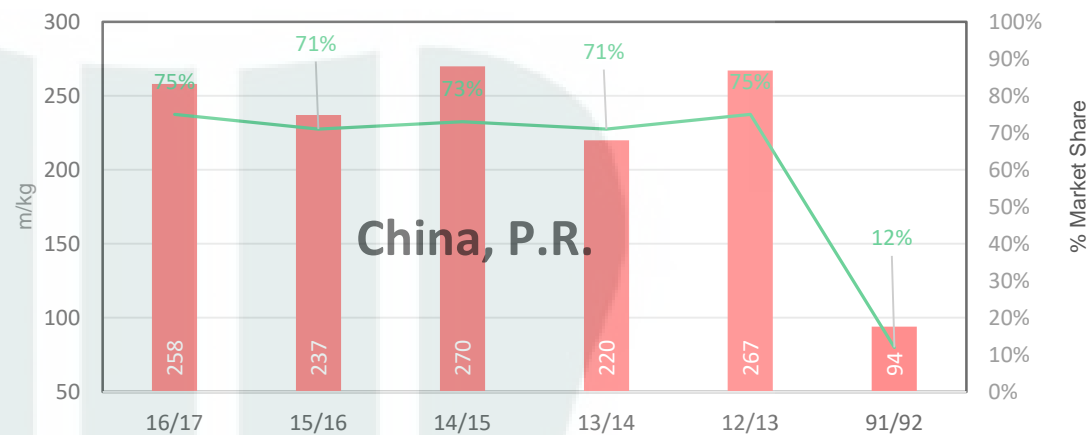
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16/17 - Export Snap Shot (346.74 m/kg greasy equivalent)



China, P.R. (Largest Market Share)



91/92 - Export Snap Shot (784.7 m/kg greasy equivalent)

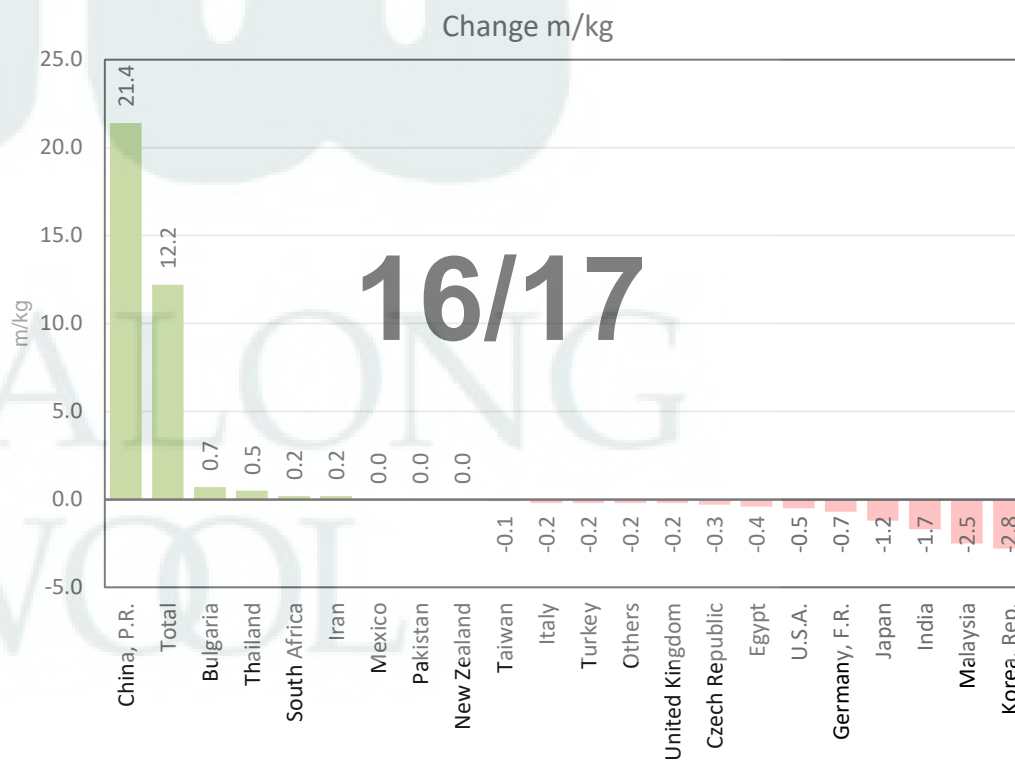
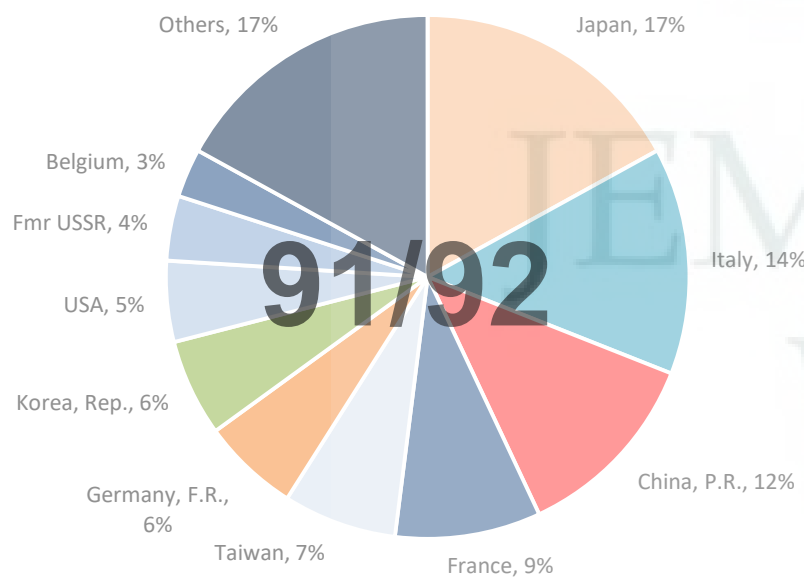




Table 8: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
9 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$54	\$52	\$51	\$51	\$50	\$47	\$43	\$41	\$39	\$38	\$36	\$34	\$33	\$29	\$27	\$20	\$15	\$11
	10yr ave.	\$40	\$36	\$34	\$33	\$32	\$31	\$29	\$28	\$26	\$26	\$25	\$24	\$23	\$20	\$18	\$14	\$12	\$11
	30% Current	\$65	\$63	\$62	\$61	\$59	\$57	\$52	\$49	\$47	\$45	\$43	\$41	\$39	\$35	\$32	\$24	\$18	\$13
	10yr ave.	\$48	\$43	\$41	\$40	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$29	\$27	\$24	\$21	\$17	\$15	\$13
	35% Current	\$76	\$73	\$72	\$71	\$69	\$66	\$61	\$57	\$54	\$53	\$50	\$48	\$46	\$40	\$37	\$28	\$21	\$15
	10yr ave.	\$56	\$50	\$48	\$47	\$45	\$43	\$41	\$39	\$37	\$36	\$35	\$34	\$32	\$28	\$25	\$19	\$17	\$15
	40% Current	\$86	\$83	\$82	\$81	\$79	\$76	\$69	\$65	\$62	\$60	\$58	\$55	\$52	\$46	\$42	\$32	\$25	\$17
	10yr ave.	\$63	\$57	\$55	\$53	\$51	\$49	\$46	\$44	\$42	\$41	\$40	\$39	\$36	\$32	\$29	\$22	\$20	\$17
	45% Current	\$97	\$94	\$92	\$91	\$89	\$85	\$78	\$74	\$70	\$68	\$65	\$61	\$59	\$52	\$48	\$36	\$28	\$19
	10yr ave.	\$71	\$65	\$62	\$60	\$58	\$55	\$52	\$50	\$48	\$46	\$45	\$44	\$41	\$36	\$32	\$25	\$22	\$19
	50% Current	\$108	\$104	\$103	\$102	\$99	\$94	\$87	\$82	\$78	\$75	\$72	\$68	\$66	\$58	\$53	\$40	\$31	\$22
	10yr ave.	\$79	\$72	\$69	\$67	\$64	\$61	\$58	\$55	\$53	\$51	\$50	\$49	\$45	\$40	\$36	\$28	\$25	\$21
	55% Current	\$119	\$115	\$113	\$112	\$109	\$104	\$95	\$90	\$85	\$83	\$79	\$75	\$72	\$63	\$58	\$45	\$34	\$24
	10yr ave.	\$87	\$79	\$76	\$73	\$71	\$67	\$64	\$61	\$58	\$56	\$55	\$54	\$50	\$44	\$39	\$31	\$27	\$24
	60% Current	\$130	\$125	\$123	\$122	\$119	\$113	\$104	\$98	\$93	\$90	\$87	\$82	\$79	\$69	\$64	\$49	\$37	\$26
	10yr ave.	\$95	\$86	\$83	\$80	\$77	\$74	\$70	\$66	\$63	\$62	\$60	\$58	\$54	\$47	\$43	\$33	\$30	\$26
	65% Current	\$140	\$136	\$133	\$132	\$129	\$123	\$113	\$106	\$101	\$98	\$94	\$89	\$85	\$75	\$69	\$53	\$40	\$28
	10yr ave.	\$103	\$93	\$89	\$87	\$83	\$80	\$75	\$72	\$69	\$67	\$65	\$63	\$59	\$51	\$46	\$36	\$32	\$28
	70% Current	\$151	\$146	\$144	\$142	\$139	\$132	\$121	\$114	\$109	\$105	\$101	\$96	\$92	\$81	\$74	\$57	\$43	\$30
	10yr ave.	\$111	\$100	\$96	\$93	\$90	\$86	\$81	\$77	\$74	\$72	\$70	\$68	\$63	\$55	\$50	\$39	\$35	\$30
	75% Current	\$162	\$156	\$154	\$152	\$149	\$142	\$130	\$123	\$116	\$113	\$108	\$102	\$98	\$86	\$80	\$61	\$46	\$32
	10yr ave.	\$119	\$108	\$103	\$100	\$96	\$92	\$87	\$83	\$79	\$77	\$75	\$73	\$68	\$59	\$53	\$42	\$37	\$32
	80% Current	\$173	\$167	\$164	\$162	\$158	\$151	\$139	\$131	\$124	\$120	\$115	\$109	\$105	\$92	\$85	\$65	\$49	\$35
	10yr ave.	\$127	\$115	\$110	\$106	\$103	\$98	\$93	\$88	\$84	\$82	\$80	\$78	\$72	\$63	\$57	\$44	\$40	\$34
	85% Current	\$184	\$177	\$175	\$173	\$168	\$160	\$147	\$139	\$132	\$128	\$123	\$116	\$111	\$98	\$90	\$69	\$52	\$37
	10yr ave.	\$135	\$122	\$117	\$113	\$109	\$104	\$99	\$94	\$90	\$87	\$85	\$83	\$77	\$67	\$61	\$47	\$42	\$36

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 9: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
8 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$48	\$46	\$46	\$45	\$44	\$42	\$38	\$36	\$34	\$33	\$32	\$30	\$29	\$26	\$24	\$18	\$14	\$10
	10yr ave.	\$35	\$32	\$31	\$30	\$29	\$27	\$26	\$25	\$23	\$23	\$22	\$22	\$20	\$18	\$16	\$12	\$11	\$10
	30% Current	\$58	\$56	\$55	\$54	\$53	\$50	\$46	\$44	\$41	\$40	\$38	\$36	\$35	\$31	\$28	\$22	\$16	\$12
	10yr ave.	\$42	\$38	\$37	\$35	\$34	\$33	\$31	\$29	\$28	\$27	\$27	\$26	\$24	\$21	\$19	\$15	\$13	\$11
	35% Current	\$67	\$65	\$64	\$63	\$62	\$59	\$54	\$51	\$48	\$47	\$45	\$42	\$41	\$36	\$33	\$25	\$19	\$13
	10yr ave.	\$49	\$45	\$43	\$41	\$40	\$38	\$36	\$34	\$33	\$32	\$31	\$30	\$28	\$25	\$22	\$17	\$15	\$13
	40% Current	\$77	\$74	\$73	\$72	\$70	\$67	\$62	\$58	\$55	\$53	\$51	\$49	\$47	\$41	\$38	\$29	\$22	\$15
	10yr ave.	\$56	\$51	\$49	\$47	\$46	\$44	\$41	\$39	\$38	\$36	\$36	\$35	\$32	\$28	\$25	\$20	\$18	\$15
	45% Current	\$86	\$83	\$82	\$81	\$79	\$76	\$69	\$65	\$62	\$60	\$58	\$55	\$52	\$46	\$42	\$32	\$25	\$17
	10yr ave.	\$63	\$57	\$55	\$53	\$51	\$49	\$46	\$44	\$42	\$41	\$40	\$39	\$36	\$32	\$29	\$22	\$20	\$17
	50% Current	\$96	\$93	\$91	\$90	\$88	\$84	\$77	\$73	\$69	\$67	\$64	\$61	\$58	\$51	\$47	\$36	\$27	\$19
	10yr ave.	\$71	\$64	\$61	\$59	\$57	\$55	\$52	\$49	\$47	\$46	\$44	\$43	\$40	\$35	\$32	\$25	\$22	\$19
	55% Current	\$106	\$102	\$100	\$99	\$97	\$92	\$85	\$80	\$76	\$73	\$71	\$67	\$64	\$56	\$52	\$40	\$30	\$21
	10yr ave.	\$78	\$70	\$67	\$65	\$63	\$60	\$57	\$54	\$52	\$50	\$49	\$48	\$44	\$39	\$35	\$27	\$24	\$21
	60% Current	\$115	\$111	\$110	\$108	\$106	\$101	\$92	\$87	\$83	\$80	\$77	\$73	\$70	\$61	\$57	\$43	\$33	\$23
	10yr ave.	\$85	\$77	\$73	\$71	\$68	\$65	\$62	\$59	\$56	\$55	\$53	\$52	\$48	\$42	\$38	\$30	\$26	\$23
	65% Current	\$125	\$120	\$119	\$117	\$114	\$109	\$100	\$94	\$90	\$87	\$83	\$79	\$76	\$67	\$61	\$47	\$35	\$25
	10yr ave.	\$92	\$83	\$79	\$77	\$74	\$71	\$67	\$64	\$61	\$59	\$58	\$56	\$52	\$46	\$41	\$32	\$29	\$25
	70% Current	\$134	\$130	\$128	\$126	\$123	\$117	\$108	\$102	\$97	\$93	\$90	\$85	\$82	\$72	\$66	\$50	\$38	\$27
	10yr ave.	\$99	\$89	\$86	\$83	\$80	\$76	\$72	\$69	\$66	\$64	\$62	\$61	\$56	\$49	\$44	\$35	\$31	\$27
	75% Current	\$144	\$139	\$137	\$135	\$132	\$126	\$115	\$109	\$103	\$100	\$96	\$91	\$87	\$77	\$71	\$54	\$41	\$29
	10yr ave.	\$106	\$96	\$92	\$89	\$86	\$82	\$77	\$74	\$70	\$68	\$67	\$65	\$60	\$53	\$48	\$37	\$33	\$29
	80% Current	\$154	\$148	\$146	\$144	\$141	\$134	\$123	\$116	\$110	\$107	\$103	\$97	\$93	\$82	\$76	\$58	\$44	\$31
	10yr ave.	\$113	\$102	\$98	\$95	\$91	\$87	\$83	\$78	\$75	\$73	\$71	\$69	\$64	\$56	\$51	\$40	\$35	\$31
	85% Current	\$163	\$158	\$155	\$153	\$150	\$143	\$131	\$123	\$117	\$113	\$109	\$103	\$99	\$87	\$80	\$61	\$46	\$33
	10yr ave.	\$120	\$108	\$104	\$101	\$97	\$93	\$88	\$83	\$80	\$77	\$76	\$74	\$68	\$60	\$54	\$42	\$37	\$32

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 10: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
7 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$42	\$41	\$40	\$39	\$39	\$37	\$34	\$32	\$30	\$29	\$28	\$27	\$25	\$22	\$21	\$16	\$12	\$8
	10yr ave.	\$31	\$28	\$27	\$26	\$25	\$24	\$23	\$21	\$21	\$20	\$19	\$19	\$18	\$15	\$14	\$11	\$10	\$8
	30% Current	\$50	\$49	\$48	\$47	\$46	\$44	\$40	\$38	\$36	\$35	\$34	\$32	\$31	\$27	\$25	\$19	\$14	\$10
	10yr ave.	\$37	\$33	\$32	\$31	\$30	\$29	\$27	\$26	\$25	\$24	\$23	\$23	\$21	\$18	\$17	\$13	\$12	\$10
	35% Current	\$59	\$57	\$56	\$55	\$54	\$51	\$47	\$44	\$42	\$41	\$39	\$37	\$36	\$31	\$29	\$22	\$17	\$12
	10yr ave.	\$43	\$39	\$37	\$36	\$35	\$33	\$32	\$30	\$29	\$28	\$27	\$27	\$25	\$22	\$19	\$15	\$13	\$12
	40% Current	\$67	\$65	\$64	\$63	\$62	\$59	\$54	\$51	\$48	\$47	\$45	\$42	\$41	\$36	\$33	\$25	\$19	\$13
	10yr ave.	\$49	\$45	\$43	\$41	\$40	\$38	\$36	\$34	\$33	\$32	\$31	\$30	\$28	\$25	\$22	\$17	\$15	\$13
	45% Current	\$76	\$73	\$72	\$71	\$69	\$66	\$61	\$57	\$54	\$53	\$50	\$48	\$46	\$40	\$37	\$28	\$21	\$15
	10yr ave.	\$56	\$50	\$48	\$47	\$45	\$43	\$41	\$39	\$37	\$36	\$35	\$34	\$32	\$28	\$25	\$19	\$17	\$15
	50% Current	\$84	\$81	\$80	\$79	\$77	\$73	\$67	\$64	\$60	\$58	\$56	\$53	\$51	\$45	\$41	\$31	\$24	\$17
	10yr ave.	\$62	\$56	\$53	\$52	\$50	\$48	\$45	\$43	\$41	\$40	\$39	\$38	\$35	\$31	\$28	\$22	\$19	\$17
	55% Current	\$92	\$89	\$88	\$87	\$85	\$81	\$74	\$70	\$66	\$64	\$62	\$58	\$56	\$49	\$45	\$35	\$26	\$18
	10yr ave.	\$68	\$61	\$59	\$57	\$55	\$52	\$50	\$47	\$45	\$44	\$43	\$42	\$39	\$34	\$30	\$24	\$21	\$18
	60% Current	\$101	\$97	\$96	\$95	\$92	\$88	\$81	\$76	\$72	\$70	\$67	\$64	\$61	\$54	\$50	\$38	\$29	\$20
	10yr ave.	\$74	\$67	\$64	\$62	\$60	\$57	\$54	\$51	\$49	\$48	\$47	\$45	\$42	\$37	\$33	\$26	\$23	\$20
	65% Current	\$109	\$105	\$104	\$103	\$100	\$95	\$88	\$83	\$78	\$76	\$73	\$69	\$66	\$58	\$54	\$41	\$31	\$22
	10yr ave.	\$80	\$73	\$70	\$67	\$65	\$62	\$59	\$56	\$53	\$52	\$51	\$49	\$46	\$40	\$36	\$28	\$25	\$22
	70% Current	\$118	\$114	\$112	\$111	\$108	\$103	\$94	\$89	\$84	\$82	\$79	\$74	\$71	\$63	\$58	\$44	\$33	\$24
	10yr ave.	\$86	\$78	\$75	\$72	\$70	\$67	\$63	\$60	\$57	\$56	\$54	\$53	\$49	\$43	\$39	\$30	\$27	\$23
	75% Current	\$126	\$122	\$120	\$118	\$116	\$110	\$101	\$95	\$91	\$88	\$84	\$80	\$76	\$67	\$62	\$47	\$36	\$25
	10yr ave.	\$93	\$84	\$80	\$78	\$75	\$72	\$68	\$64	\$62	\$60	\$58	\$57	\$53	\$46	\$42	\$32	\$29	\$25
	80% Current	\$134	\$130	\$128	\$126	\$123	\$117	\$108	\$102	\$97	\$93	\$90	\$85	\$82	\$72	\$66	\$50	\$38	\$27
	10yr ave.	\$99	\$89	\$86	\$83	\$80	\$76	\$72	\$69	\$66	\$64	\$62	\$61	\$56	\$49	\$44	\$35	\$31	\$27
	85% Current	\$143	\$138	\$136	\$134	\$131	\$125	\$114	\$108	\$103	\$99	\$95	\$90	\$87	\$76	\$70	\$53	\$41	\$29
	10yr ave.	\$105	\$95	\$91	\$88	\$85	\$81	\$77	\$73	\$70	\$68	\$66	\$64	\$60	\$52	\$47	\$37	\$33	\$28

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 11: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
6 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$36	\$35	\$34	\$34	\$33	\$31	\$29	\$27	\$26	\$25	\$24	\$23	\$22	\$19	\$18	\$13	\$10	\$7
	10yr ave.	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	30% Current	\$43	\$42	\$41	\$41	\$40	\$38	\$35	\$33	\$31	\$30	\$29	\$27	\$26	\$23	\$21	\$16	\$12	\$9
	10yr ave.	\$32	\$29	\$28	\$27	\$26	\$25	\$23	\$22	\$21	\$21	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$9
	35% Current	\$50	\$49	\$48	\$47	\$46	\$44	\$40	\$38	\$36	\$35	\$34	\$32	\$31	\$27	\$25	\$19	\$14	\$10
	10yr ave.	\$37	\$33	\$32	\$31	\$30	\$29	\$27	\$26	\$25	\$24	\$23	\$23	\$21	\$18	\$17	\$13	\$12	\$10
	40% Current	\$58	\$56	\$55	\$54	\$53	\$50	\$46	\$44	\$41	\$40	\$38	\$36	\$35	\$31	\$28	\$22	\$16	\$12
	10yr ave.	\$42	\$38	\$37	\$35	\$34	\$33	\$31	\$29	\$28	\$27	\$27	\$26	\$24	\$21	\$19	\$15	\$13	\$11
	45% Current	\$65	\$63	\$62	\$61	\$59	\$57	\$52	\$49	\$47	\$45	\$43	\$41	\$39	\$35	\$32	\$24	\$18	\$13
	10yr ave.	\$48	\$43	\$41	\$40	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$29	\$27	\$24	\$21	\$17	\$15	\$13
	50% Current	\$72	\$70	\$68	\$68	\$66	\$63	\$58	\$54	\$52	\$50	\$48	\$46	\$44	\$38	\$35	\$27	\$20	\$14
	10yr ave.	\$53	\$48	\$46	\$44	\$43	\$41	\$39	\$37	\$35	\$34	\$33	\$32	\$30	\$26	\$24	\$19	\$17	\$14
	55% Current	\$79	\$76	\$75	\$74	\$73	\$69	\$63	\$60	\$57	\$55	\$53	\$50	\$48	\$42	\$39	\$30	\$23	\$16
	10yr ave.	\$58	\$53	\$50	\$49	\$47	\$45	\$43	\$40	\$39	\$38	\$37	\$36	\$33	\$29	\$26	\$20	\$18	\$16
	60% Current	\$86	\$83	\$82	\$81	\$79	\$76	\$69	\$65	\$62	\$60	\$58	\$55	\$52	\$46	\$42	\$32	\$25	\$17
	10yr ave.	\$63	\$57	\$55	\$53	\$51	\$49	\$46	\$44	\$42	\$41	\$40	\$39	\$36	\$32	\$29	\$22	\$20	\$17
	65% Current	\$94	\$90	\$89	\$88	\$86	\$82	\$75	\$71	\$67	\$65	\$63	\$59	\$57	\$50	\$46	\$35	\$27	\$19
	10yr ave.	\$69	\$62	\$60	\$58	\$56	\$53	\$50	\$48	\$46	\$44	\$43	\$42	\$39	\$34	\$31	\$24	\$21	\$19
	70% Current	\$101	\$97	\$96	\$95	\$92	\$88	\$81	\$76	\$72	\$70	\$67	\$64	\$61	\$54	\$50	\$38	\$29	\$20
	10yr ave.	\$74	\$67	\$64	\$62	\$60	\$57	\$54	\$51	\$49	\$48	\$47	\$45	\$42	\$37	\$33	\$26	\$23	\$20
	75% Current	\$108	\$104	\$103	\$102	\$99	\$94	\$87	\$82	\$78	\$75	\$72	\$68	\$66	\$58	\$53	\$40	\$31	\$22
	10yr ave.	\$79	\$72	\$69	\$67	\$64	\$61	\$58	\$55	\$53	\$51	\$50	\$49	\$45	\$40	\$36	\$28	\$25	\$21
	80% Current	\$115	\$111	\$110	\$108	\$106	\$101	\$92	\$87	\$83	\$80	\$77	\$73	\$70	\$61	\$57	\$43	\$33	\$23
	10yr ave.	\$85	\$77	\$73	\$71	\$68	\$65	\$62	\$59	\$56	\$55	\$53	\$52	\$48	\$42	\$38	\$30	\$26	\$23
	85% Current	\$122	\$118	\$116	\$115	\$112	\$107	\$98	\$93	\$88	\$85	\$82	\$77	\$74	\$65	\$60	\$46	\$35	\$24
	10yr ave.	\$90	\$81	\$78	\$75	\$73	\$70	\$66	\$63	\$60	\$58	\$57	\$55	\$51	\$45	\$40	\$32	\$28	\$24

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 12: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
5 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$30	\$29	\$29	\$28	\$28	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$16	\$15	\$11	\$9	\$6
	10yr ave.	\$22	\$20	\$19	\$18	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	30% Current	\$36	\$35	\$34	\$34	\$33	\$31	\$29	\$27	\$26	\$25	\$24	\$23	\$22	\$19	\$18	\$13	\$10	\$7
	10yr ave.	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	35% Current	\$42	\$41	\$40	\$39	\$39	\$37	\$34	\$32	\$30	\$29	\$28	\$27	\$25	\$22	\$21	\$16	\$12	\$8
	10yr ave.	\$31	\$28	\$27	\$26	\$25	\$24	\$23	\$21	\$21	\$20	\$19	\$19	\$18	\$15	\$14	\$11	\$10	\$8
	40% Current	\$48	\$46	\$46	\$45	\$44	\$42	\$38	\$36	\$34	\$33	\$32	\$30	\$29	\$26	\$24	\$18	\$14	\$10
	10yr ave.	\$35	\$32	\$31	\$30	\$29	\$27	\$26	\$25	\$23	\$23	\$22	\$22	\$20	\$18	\$16	\$12	\$11	\$10
	45% Current	\$54	\$52	\$51	\$51	\$50	\$47	\$43	\$41	\$39	\$38	\$36	\$34	\$33	\$29	\$27	\$20	\$15	\$11
	10yr ave.	\$40	\$36	\$34	\$33	\$32	\$31	\$29	\$28	\$26	\$26	\$25	\$24	\$23	\$20	\$18	\$14	\$12	\$11
	50% Current	\$60	\$58	\$57	\$56	\$55	\$52	\$48	\$45	\$43	\$42	\$40	\$38	\$36	\$32	\$30	\$22	\$17	\$12
	10yr ave.	\$44	\$40	\$38	\$37	\$36	\$34	\$32	\$31	\$29	\$28	\$28	\$27	\$25	\$22	\$20	\$15	\$14	\$12
	55% Current	\$66	\$64	\$63	\$62	\$61	\$58	\$53	\$50	\$47	\$46	\$44	\$42	\$40	\$35	\$32	\$25	\$19	\$13
	10yr ave.	\$48	\$44	\$42	\$41	\$39	\$37	\$35	\$34	\$32	\$31	\$31	\$30	\$28	\$24	\$22	\$17	\$15	\$13
	60% Current	\$72	\$70	\$68	\$68	\$66	\$63	\$58	\$54	\$52	\$50	\$48	\$46	\$44	\$38	\$35	\$27	\$20	\$14
	10yr ave.	\$53	\$48	\$46	\$44	\$43	\$41	\$39	\$37	\$35	\$34	\$33	\$32	\$30	\$26	\$24	\$19	\$17	\$14
	65% Current	\$78	\$75	\$74	\$73	\$72	\$68	\$63	\$59	\$56	\$54	\$52	\$49	\$47	\$42	\$38	\$29	\$22	\$16
	10yr ave.	\$57	\$52	\$50	\$48	\$46	\$44	\$42	\$40	\$38	\$37	\$36	\$35	\$33	\$29	\$26	\$20	\$18	\$16
	70% Current	\$84	\$81	\$80	\$79	\$77	\$73	\$67	\$64	\$60	\$58	\$56	\$53	\$51	\$45	\$41	\$31	\$24	\$17
	10yr ave.	\$62	\$56	\$53	\$52	\$50	\$48	\$45	\$43	\$41	\$40	\$39	\$38	\$35	\$31	\$28	\$22	\$19	\$17
	75% Current	\$90	\$87	\$86	\$85	\$83	\$79	\$72	\$68	\$65	\$63	\$60	\$57	\$55	\$48	\$44	\$34	\$26	\$18
	10yr ave.	\$66	\$60	\$57	\$55	\$53	\$51	\$48	\$46	\$44	\$43	\$42	\$41	\$38	\$33	\$30	\$23	\$21	\$18
	80% Current	\$96	\$93	\$91	\$90	\$88	\$84	\$77	\$73	\$69	\$67	\$64	\$61	\$58	\$51	\$47	\$36	\$27	\$19
	10yr ave.	\$71	\$64	\$61	\$59	\$57	\$55	\$52	\$49	\$47	\$46	\$44	\$43	\$40	\$35	\$32	\$25	\$22	\$19
	85% Current	\$102	\$98	\$97	\$96	\$94	\$89	\$82	\$77	\$73	\$71	\$68	\$64	\$62	\$54	\$50	\$38	\$29	\$20
	10yr ave.	\$75	\$68	\$65	\$63	\$61	\$58	\$55	\$52	\$50	\$48	\$47	\$46	\$43	\$37	\$34	\$26	\$23	\$20

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
4 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$24	\$23	\$23	\$23	\$22	\$21	\$19	\$18	\$17	\$17	\$16	\$15	\$15	\$13	\$12	\$9	\$7	\$5
	10yr ave.	\$18	\$16	\$15	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	30% Current	\$29	\$28	\$27	\$27	\$26	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$15	\$14	\$11	\$8	\$6
	10yr ave.	\$21	\$19	\$18	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$10	\$7	\$7	\$6
	35% Current	\$34	\$32	\$32	\$32	\$31	\$29	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$18	\$17	\$13	\$10	\$7
	10yr ave.	\$25	\$22	\$21	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$16	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	40% Current	\$38	\$37	\$37	\$36	\$35	\$34	\$31	\$29	\$28	\$27	\$26	\$24	\$23	\$20	\$19	\$14	\$11	\$8
	10yr ave.	\$28	\$26	\$24	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$14	\$13	\$10	\$9	\$8
	45% Current	\$43	\$42	\$41	\$41	\$40	\$38	\$35	\$33	\$31	\$30	\$29	\$27	\$26	\$23	\$21	\$16	\$12	\$9
	10yr ave.	\$32	\$29	\$28	\$27	\$26	\$25	\$23	\$22	\$21	\$21	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$9
	50% Current	\$48	\$46	\$46	\$45	\$44	\$42	\$38	\$36	\$34	\$33	\$32	\$30	\$29	\$26	\$24	\$18	\$14	\$10
	10yr ave.	\$35	\$32	\$31	\$30	\$29	\$27	\$26	\$25	\$23	\$23	\$22	\$22	\$20	\$18	\$16	\$12	\$11	\$10
	55% Current	\$53	\$51	\$50	\$50	\$48	\$46	\$42	\$40	\$38	\$37	\$35	\$33	\$32	\$28	\$26	\$20	\$15	\$11
	10yr ave.	\$39	\$35	\$34	\$33	\$31	\$30	\$28	\$27	\$26	\$25	\$24	\$24	\$22	\$19	\$17	\$14	\$12	\$10
	60% Current	\$58	\$56	\$55	\$54	\$53	\$50	\$46	\$44	\$41	\$40	\$38	\$36	\$35	\$31	\$28	\$22	\$16	\$12
	10yr ave.	\$42	\$38	\$37	\$35	\$34	\$33	\$31	\$29	\$28	\$27	\$27	\$26	\$24	\$21	\$19	\$15	\$13	\$11
	65% Current	\$62	\$60	\$59	\$59	\$57	\$55	\$50	\$47	\$45	\$43	\$42	\$39	\$38	\$33	\$31	\$23	\$18	\$12
	10yr ave.	\$46	\$41	\$40	\$38	\$37	\$35	\$34	\$32	\$30	\$30	\$29	\$28	\$26	\$23	\$21	\$16	\$14	\$12
	70% Current	\$67	\$65	\$64	\$63	\$62	\$59	\$54	\$51	\$48	\$47	\$45	\$42	\$41	\$36	\$33	\$25	\$19	\$13
	10yr ave.	\$49	\$45	\$43	\$41	\$40	\$38	\$36	\$34	\$33	\$32	\$31	\$30	\$28	\$25	\$22	\$17	\$15	\$13
	75% Current	\$72	\$70	\$68	\$68	\$66	\$63	\$58	\$54	\$52	\$50	\$48	\$46	\$44	\$38	\$35	\$27	\$20	\$14
	10yr ave.	\$53	\$48	\$46	\$44	\$43	\$41	\$39	\$37	\$35	\$34	\$33	\$32	\$30	\$26	\$24	\$19	\$17	\$14
	80% Current	\$77	\$74	\$73	\$72	\$70	\$67	\$62	\$58	\$55	\$53	\$51	\$49	\$47	\$41	\$38	\$29	\$22	\$15
	10yr ave.	\$56	\$51	\$49	\$47	\$46	\$44	\$41	\$39	\$38	\$36	\$36	\$35	\$32	\$28	\$25	\$20	\$18	\$15
	85% Current	\$82	\$79	\$78	\$77	\$75	\$71	\$65	\$62	\$59	\$57	\$55	\$52	\$50	\$44	\$40	\$31	\$23	\$16
	10yr ave.	\$60	\$54	\$52	\$50	\$48	\$46	\$44	\$42	\$40	\$39	\$38	\$37	\$34	\$30	\$27	\$21	\$19	\$16

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
3 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$18	\$17	\$17	\$17	\$17	\$16	\$14	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$9	\$7	\$5	\$4
	10yr ave.	\$13	\$12	\$11	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$4
	30% Current	\$22	\$21	\$21	\$20	\$20	\$19	\$17	\$16	\$16	\$15	\$14	\$14	\$13	\$12	\$11	\$8	\$6	\$4
	10yr ave.	\$16	\$14	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$4
	35% Current	\$25	\$24	\$24	\$24	\$23	\$22	\$20	\$19	\$18	\$18	\$17	\$16	\$15	\$13	\$12	\$9	\$7	\$5
	10yr ave.	\$19	\$17	\$16	\$16	\$15	\$14	\$14	\$13	\$12	\$12	\$12	\$11	\$11	\$9	\$8	\$6	\$6	\$5
	40% Current	\$29	\$28	\$27	\$27	\$26	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$15	\$14	\$11	\$8	\$6
	10yr ave.	\$21	\$19	\$18	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$10	\$7	\$7	\$6
	45% Current	\$32	\$31	\$31	\$30	\$30	\$28	\$26	\$25	\$23	\$23	\$22	\$20	\$20	\$17	\$16	\$12	\$9	\$6
	10yr ave.	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$15	\$15	\$14	\$12	\$11	\$8	\$7	\$6
	50% Current	\$36	\$35	\$34	\$34	\$33	\$31	\$29	\$27	\$26	\$25	\$24	\$23	\$22	\$19	\$18	\$13	\$10	\$7
	10yr ave.	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	55% Current	\$40	\$38	\$38	\$37	\$36	\$35	\$32	\$30	\$28	\$28	\$26	\$25	\$24	\$21	\$19	\$15	\$11	\$8
	10yr ave.	\$29	\$26	\$25	\$24	\$24	\$22	\$21	\$20	\$19	\$19	\$18	\$18	\$17	\$15	\$13	\$10	\$9	\$8
	60% Current	\$43	\$42	\$41	\$41	\$40	\$38	\$35	\$33	\$31	\$30	\$29	\$27	\$26	\$23	\$21	\$16	\$12	\$9
	10yr ave.	\$32	\$29	\$28	\$27	\$26	\$25	\$23	\$22	\$21	\$21	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$9
	65% Current	\$47	\$45	\$44	\$44	\$43	\$41	\$38	\$35	\$34	\$33	\$31	\$30	\$28	\$25	\$23	\$18	\$13	\$9
	10yr ave.	\$34	\$31	\$30	\$29	\$28	\$27	\$25	\$24	\$23	\$22	\$22	\$21	\$20	\$17	\$15	\$12	\$11	\$9
	70% Current	\$50	\$49	\$48	\$47	\$46	\$44	\$40	\$38	\$36	\$35	\$34	\$32	\$31	\$27	\$25	\$19	\$14	\$10
	10yr ave.	\$37	\$33	\$32	\$31	\$30	\$29	\$27	\$26	\$25	\$24	\$23	\$23	\$21	\$18	\$17	\$13	\$12	\$10
	75% Current	\$54	\$52	\$51	\$51	\$50	\$47	\$43	\$41	\$39	\$38	\$36	\$34	\$33	\$29	\$27	\$20	\$15	\$11
	10yr ave.	\$40	\$36	\$34	\$33	\$32	\$31	\$29	\$28	\$26	\$26	\$25	\$24	\$23	\$20	\$18	\$14	\$12	\$11
	80% Current	\$58	\$56	\$55	\$54	\$53	\$50	\$46	\$44	\$41	\$40	\$38	\$36	\$35	\$31	\$28	\$22	\$16	\$12
	10yr ave.	\$42	\$38	\$37	\$35	\$34	\$33	\$31	\$29	\$28	\$27	\$27	\$26	\$24	\$21	\$19	\$15	\$13	\$11
	85% Current	\$61	\$59	\$58	\$58	\$56	\$53	\$49	\$46	\$44	\$43	\$41	\$39	\$37	\$33	\$30	\$23	\$17	\$12
	10yr ave.	\$45	\$41	\$39	\$38	\$36	\$35	\$33	\$31	\$30	\$29	\$28	\$28	\$26	\$22	\$20	\$16	\$14	\$12

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 15: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
2 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$12	\$12	\$11	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$6	\$4	\$3	\$2
	10yr ave.	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$4	\$3	\$3	\$2
	30% Current	\$14	\$14	\$14	\$14	\$13	\$13	\$12	\$11	\$10	\$10	\$10	\$9	\$9	\$8	\$7	\$5	\$4	\$3
	10yr ave.	\$11	\$10	\$9	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$6	\$5	\$5	\$4	\$3	\$3
	35% Current	\$17	\$16	\$16	\$16	\$15	\$15	\$13	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$5	\$3
	10yr ave.	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$8	\$7	\$6	\$6	\$4	\$4	\$3
	40% Current	\$19	\$19	\$18	\$18	\$18	\$17	\$15	\$15	\$14	\$13	\$13	\$12	\$12	\$10	\$9	\$7	\$5	\$4
	10yr ave.	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$4	\$4
	45% Current	\$22	\$21	\$21	\$20	\$20	\$19	\$17	\$16	\$16	\$15	\$14	\$14	\$13	\$12	\$11	\$8	\$6	\$4
	10yr ave.	\$16	\$14	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$4
	50% Current	\$24	\$23	\$23	\$23	\$22	\$21	\$19	\$18	\$17	\$17	\$16	\$15	\$15	\$13	\$12	\$9	\$7	\$5
	10yr ave.	\$18	\$16	\$15	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	55% Current	\$26	\$25	\$25	\$25	\$24	\$23	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$14	\$13	\$10	\$8	\$5
	10yr ave.	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$13	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
	60% Current	\$29	\$28	\$27	\$27	\$26	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$15	\$14	\$11	\$8	\$6
	10yr ave.	\$21	\$19	\$18	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$10	\$7	\$7	\$6
	65% Current	\$31	\$30	\$30	\$29	\$29	\$27	\$25	\$24	\$22	\$22	\$21	\$20	\$19	\$17	\$15	\$12	\$9	\$6
	10yr ave.	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	70% Current	\$34	\$32	\$32	\$32	\$31	\$29	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$18	\$17	\$13	\$10	\$7
	10yr ave.	\$25	\$22	\$21	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$16	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	75% Current	\$36	\$35	\$34	\$34	\$33	\$31	\$29	\$27	\$26	\$25	\$24	\$23	\$22	\$19	\$18	\$13	\$10	\$7
	10yr ave.	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	80% Current	\$38	\$37	\$37	\$36	\$35	\$34	\$31	\$29	\$28	\$27	\$26	\$24	\$23	\$20	\$19	\$14	\$11	\$8
	10yr ave.	\$28	\$26	\$24	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$14	\$13	\$10	\$9	\$8
	85% Current	\$41	\$39	\$39	\$38	\$37	\$36	\$33	\$31	\$29	\$28	\$27	\$26	\$25	\$22	\$20	\$15	\$12	\$8
	10yr ave.	\$30	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$11	\$9	\$8

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.