TU

JEMALONG WOOL BULLETIN (week ending 17-09-15)

Table 1: Northern Region Micron Price Guides

	WEEK 1				MONTH C	OMPARISO	NS			3 YEA	R COMPA	RISON	IS		*1	IO YE	AR COMP	ARISO	NS	
Mic.	17-09-15	10-09-15	17-09-14	Now		Now		Now				Nov	w	ıtile	* 16-1	7.5um s	since Aug 05	No	W	ıtile
Price	Current	Weekly	This time	compared	12 Month	compared	12 Month	compared				compa	ared	rcentile			*10 year	compa	ared	rcentile
Guides	Price	Change	Last Year	to Last Year	Low	to Low	High	to High	Lo	w High	Average	to 3yr	ave	ന	Low	High	Average	to *10y	r ave	Pe
NRI	1256	-37 -2.9%	1042	+214 21%	1042	+214 21%	1399	-143 -10%	97	77 1399	1105	+151	14%	89%	657	1491	1003	+253	25%	90%
16*	1570	0	1400	+170 12%	1340	+230 17%	1710	-140 -8%	134	40 1810	1546	+24	2%	56%	1350	2800	1705	-135	-8%	41%
16.5*	1525	+5 0.3%	1350	+175 13%	1310	+215 16%	1660	-135 -8%	130	00 1660	1453	+72	5%	75%	1280	2680	1573	-48	-3%	67%
17*	1480	-10 -0.7%	1300	+180 14%	1300	+180 14%	1640	-160 -10%	124	45 1640	1381	+99	7%	86%	1108	2530	1454	+26	2%	74%
17.5*	1455	-30 -2.0%	1280	+175 14%	1280	+175 14%	1620	-165 -10%	120	00 1620	1345	+110	8%	87%	1020	2360	1382	+73	5%	76%
18	1437	-22 -1.5%	1214	+223 18%	1211	+226 19%	1607	-170 -11%	116	62 1607	1296	+141	11%	89%	915	2193	1310	+127	10%	81%
18.5	1413	-26 -1.8%	1196	+217 18% 1196 +217 18% 1579 -166 -11% 1133 1579 1267 +146 12% 90% 843 1963 1245 +168 13% 844 +192 16% 1161 +195 17% 1553 -197 -13% 1109 1553 1238 +118 10% 89% 803 1776 1176 +180 15% 844 -477 45% 4437 +485 46% 4520 207 44% 4003 4520 4244 +400 0% 20% 740 4670 4443 +200 40% 856														84%		
19	1356	-37 -2.7%	1164	+192 16% 1161 +195 17% 1553 -197 -13% 1109 1553 1238 +118 10% 89% 803 1776 1176 +180 15% 84														84%		
19.5	1322	-37 -2.7%	1145	+177 15% 1137 +185 16% 1529 -207 -14% 1093 1529 1214 +108 9% 88% 749 1670 1113 +209 19% 85														85%		
20	1294	-42 -3.1%	1139															86%		
21	1278	-42 -3.2%	1124	+154 14%	1116	+162 15%	1500	-222 -15%	100	62 1500	1185	+93	8%	87%	668	1522	1025	+253	25%	87%
22	1269	-35 -2.7%	1099	+170 15%	1089	+180 17%	1458	-189 -13%	103	39 1458	1169	+100	9%	89%	659	1461	998	+271	27%	90%
23	1254	-42 -3.2%	1105	+149 13%	1088	+166 15%	1396	-142 -10%	102	20 1396	1154	+100	9%	90%	651	1396	970	+284	29%	94%
24	1227	-4 -0.3%	1037	+190 18%	1037	+190 18%	1298	-71 -5%	94	18 1298	1075	+152	14%	93%	638	1297	904	+323	36%	99%
25	1194	+6 0.5%	911	+283 31%	905	+289 32%	1245	-51 -4%	81	10 1245	933	+261	28%	97%	568	1245	786	+408	52%	99%
26	1145	+9 0.8%	797	+348 44%	797	+348 44%	1165	-20 -2%	73	37 1165	844	+301	36%	98%	532	1165	707	+438	62%	99%
28	934	-14 -1.5%	658	+276 42%	658	+276 42%	974	-40 -4%	57	78 974	699	+235	34%	96%	424	974	561	+373	66%	99%
30	886	-11 -1.2%	646	+240 37%	643	+243 38%	897	-11 -1%	53	30 897	658	+228	35%	98%	343	876	505	+381	75%	100%
32	762	0	600	+162 27%	600	+162 27%	762	0 0%	46	55 762	573	+189	33%	100%	297	743	446	+316	71%	100%
MC	1097	+8 0.7%	775	+322 42%	773	+324 42%	1112	-15 -1%	59	0 1112	821	+276	34%	98%	390	1112	634	+463	73%	99%
AU BALES	S OFFERED	37,885	* Due to the	e irregular ma	ırket quotinç	g for some fin	e wool cate	gories, figur	es sl	hown rela	ating to micr	on cate	gories	s belov	w 18 n	nicron	are an estin	nate bas	sed or	n the
AU BALE	S SOLD	32,363	AWEX Pr	Oue to the irregular market quoting for some fine wool categories, figures shown relating to micron categories below 18 micron are an estimate based on the AWEX Premium & Discounts Report & other available information.																
AU PASS	ED-IN%	14.6%	* For any ca	For any category, where there is insufficient quantity offered to enable AWEX to quote, a quote will be provided based on the best available information.																
AUD/USD)	0.71393	* 10 Year d	ata is not ava	ailable for 16	6 to 17.5 micr	ons, therefo	ore 10 year s	statis	stics for th	nose micron	catego	ries o	nly da	te bac	ck as fa	ır as Augus	t 2005.		

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

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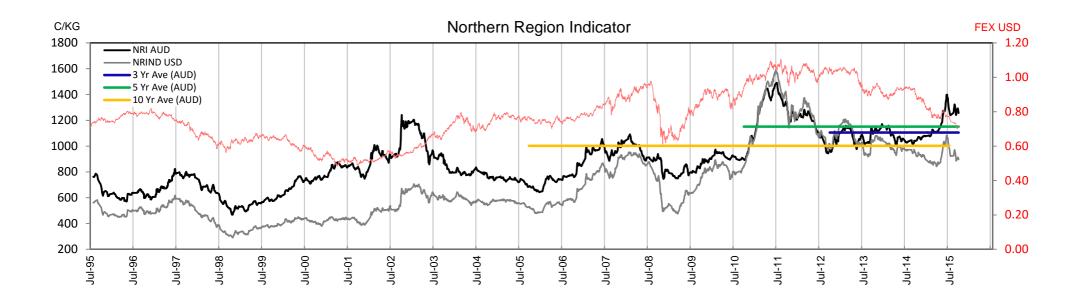
MARKET COMMENTARY

The replacement of the Australian Prime Minister early in the week appeared to give the Aussie dollar some strength this week. It had bottomed out late in the previous week at 69 US cents and was already trending higher, however it subsequently headed towards 72 US cents during this sale. When converted to US dollars the AWEX-EMI firmed 5 cents this week, reflecting a fleece market which barely registered any movement when priced in the currency-of-choice for most end users. It was a different story in local terms however; the EMI posted a disappointing 26 cent loss.

New Zealand opened proceedings on Tuesday at their standalone offering. Despite an improvement in quality over their previous catalogue, all indications hinted at a softer market. The Australian offering duly followed suit on Wednesday when it tumbled in all three centres. Most types were 30 cents lower, although the finer microns were less certain with their margins and even showed some promise for some of the better types.

Thursday was steadier and the falls were generally restricted to 10 cents. The mood improved slightly towards the end of the sale and Fremantle even managed to register some modest gains for the finer microns. Merino Skirtings also made losses each day, closing around 40 cents cheaper for the sale. Crossbreds were firm through the finer microns but eased back in the key 28 to 30 micron range. In spite of the losses across the rest of the market, Merino Cardings (MC) continued to find good support and rose 8 to 12 cents. The Western MC Indicator is now at a record high while the east coast is quickly approaching fresh highs for their respective indicators.

Source: AWEX



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(week ending 17-09-15)

Table 2: Three Year Decile Table, since: 1-09-2012

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1382	1320	1280	1240	1194	1166	1138	1119	1108	1101	1086	1073	993	852	758	598	551	478	713
2	20%	1420	1350	1305	1277	1211	1189	1163	1145	1132	1128	1107	1099	1037	871	781	626	582	493	753
3	30%	1470	1400	1328	1290	1243	1218	1187	1165	1145	1137	1131	1120	1050	888	793	646	614	501	779
4	40%	1508	1420	1345	1318	1264	1241	1202	1177	1162	1156	1141	1129	1060	900	806	659	629	550	791
5	50%	1560	1440	1375	1330	1283	1253	1214	1191	1176	1164	1154	1139	1069	911	814	669	634	560	807
6	60%	1590	1476	1390	1355	1303	1270	1242	1216	1203	1191	1176	1157	1080	917	821	676	641	569	814
7	70%	1600	1500	1420	1385	1336	1299	1280	1254	1227	1217	1201	1188	1093	929	837	689	655	610	828
8	80%	1650	1540	1445	1410	1367	1336	1312	1288	1257	1240	1223	1209	1102	962	880	809	775	664	907
9	90%	1710	1594	1509	1484	1438	1406	1359	1335	1315	1300	1273	1253	1164	1110	1038	895	826	707	1040
10	100%	1810	1660	1640	1620	1607	1579	1553	1529	1517	1500	1458	1396	1298	1245	1165	974	897	762	1112
MP	PG	1570	1525	1480	1455	1437	1413	1356	1322	1294	1278	1269	1254	1227	1194	1145	934	886	762	1097
3 Yr Per	centile	56%	75%	86%	87%	89%	90%	89%	88%	88%	87%	89%	90%	93%	97%	98%	96%	98%	100%	98%

Table 3:	Ten	Year	Decile :	Tahle	sinc	1-09-2005

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1423	1340	1225	1150	1058	1002	935	853	786	736	711	696	675	614	565	444	377	325	415
2	20%	1495	1370	1260	1190	1130	1059	983	908	838	784	769	753	728	640	583	457	398	348	451
3	30%	1540	1400	1290	1225	1170	1125	1058	972	916	878	851	829	781	660	597	469	410	359	510
4	40%	1570	1420	1320	1280	1206	1159	1098	1030	978	945	918	889	823	695	614	478	425	380	569
5	50%	1600	1460	1360	1310	1253	1201	1142	1096	1054	995	953	921	848	717	637	488	435	395	604
6	60%	1650	1500	1400	1350	1293	1253	1194	1148	1116	1089	1066	1046	976	847	749	579	531	465	655
7	70%	1700	1550	1440	1400	1358	1294	1236	1186	1164	1150	1135	1115	1040	891	793	631	581	496	730
8	80%	1800	1700	1550	1490	1423	1342	1298	1267	1229	1214	1194	1157	1072	915	820	659	623	553	781
9	90%	2100	1910	1730	1625	1570	1493	1447	1402	1347	1307	1258	1223	1102	968	865	685	643	583	816
10	100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1396	1297	1245	1165	974	876	743	1112
MP	G	1570	1525	1480	1455	1437	1413	1356	1322	1294	1278	1269	1254	1227	1194	1145	934	886	762	1097
10 Yr Per	centile	41%	67%	74%	76%	81%	84%	84%	85%	86%	87%	90%	94%	99%	99%	99%	99%	100%	100%	99%

Definitions:

- * A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
- Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.
- * Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
- The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.

 Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1242 for 60% of the time, over the past three years.
 - In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1194 for 60% of the time, over the past ten years.

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(week ending 17-09-15)

Table 4: Riemann Forwards, latest trades as at: Last Date

Any highlighted in yellow are recent trades, trading since: 11 September, 2015

CON	TRACT MICRON	18.5um	19um	19.5um	21um	22um	23um	28um	30um
	Sep-2015		8-05-15 1320		10-09-15 1325			7-05-15 820	7-05-15 760
	Oct-2015		8-09-15 1400		8-09-15 1330			2-08-15 885	27-05-15 800
_	Nov-2015				7-09-15 1300			26-08-15 865	7-09-15 860
-	Dec-2015	27-05-15 1425	8-09-15 1400		2-09-15 1330			27-05-15 820	
-	Jan-2016	21-05-15 1375	10-07-15 1350		2-09-15 1330			9-09-15 900	13-07-15 760
	Feb-2016		12-08-15 1400		11-08-15 1300			3-06-15 800	
-	Mar-2016	28-05-15 1420	12-07-15 1305		12-08-15 1310				
-	Apr-2016	3-06-15 1420	12-08-15 1360	25-05-15 1290	2-09-15 1280				
-	May-2016	10-07-15 1350			12-08-15 1304				
Ε.	Jun-2016		12-08-15 1400		11-08-15 1300				
CONTRACT MONTH	Jul-2016		12-08-15 1390		12-08-15 1310				
\CT	Aug-2016				6-08-15 1280				
YTR/	Sep-2016				6-08-15 1260				
8	Oct-2016		16-07-15 1350		6-08-15 1265				
-	Nov-2016				12-08-15 1275				
-	Dec-2016				12-08-15 1275				
•	Jan-2017		9-09-15 1355		16-07-15 1250				
-	Feb-2017								
-	Mar-2017								
-	Apr-2017								
	May-2017								
	Jun-2017								
-	Jul-2017								

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

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Table 5: National Market Share

		Currer	nt Sellin	g Week	Previous	s Sellin	ng Week	L	ast Seaso	n	2	Years Ag	JO	3	Years Ag	0	5	Years Ag	J O	10	Years A	.go
		W	eek 12		We	eek 11			2014-15			2013-14			2012-13			2010-11			2005-06	
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
	1	FOXM	3,529	11%	CTXS	5,183	16%	TECM	248,371	14%	TECM	205,136	13%	TECM	179,176	10%	VTRA	209,391	12%	ITOS	160,935	7%
ers	2	CTXS	3,203	10%	FOXM	3,445	11%	FOXM	173,810	10%	FOXM	134,581	8%	VTRA	163,810	9%	TECM	179,439	10%	TECM	143,493	6%
ñ	3	AMEM	3,111	10%	TECM	3,435	11%	CTXS	167,211	9%	CTXS	122,964	8%	FOXM	143,826	8%	FOXM	142,143	8%	MODM	138,670	6%
l B	4	TECM	2,637	8%	LEMM	3,127	10%	AMEM	122,220	7%	AMEM	111,263	7%	LEMM	126,564	7%	QCTB	120,699	7%	RWRS	136,029	6%
ફ	5	GWEA	2,596	8%	TIAM	2,457	8%	LEMM	117,153	7%	LEMM	109,224	7%	QCTB	98,756	6%	WIEM	99,585	6%	BWEA	116,533	5%
Top 10, Auction Buyers	6	LEMM	2,191	7%	AMEM	2,062	6%	TIAM	113,797	6%	TIAM	105,736	7%	PMWF	96,935	6%	LEMM	85,346	5%	KATS	112,562	5%
0,'	7	TIAM	1,820	6%	MODM	1,739	5%	PMWF	96,998	5%	QCTB	88,700	5%	MODM	84,363	5%	MODM	81,981	5%	FOXM	107,337	5%
p 1	8	GSAS	1,615	5%	MCHA	1,469	5%	MODM	84,256	5%	MODM	79,977	5%	CTXS	82,166	5%	PMWF	77,588	4%	PLEX	104,556	5%
P 0	9	VWPM	1,484	5%	GSAS	1,090	3%	KATS	74,875	4%	PMWF	77,875	5%	AMEM	77,849	4%	CTXS	75,127	4%	GSAS	91,841	4%
	10	NENM	1,424	4%	PMWF	1,021	3%	GSAS	64,436	4%	GSAS	54,462	3%	KATS	65,782	4%	KATS	67,867	4%	LEMM	83,238	4%
()	1	CTXS	2,338	12%	CTXS	4,766	23%	TECM	139,806	14%	TECM	106,291	12%	VTRA	118,432	12%	VTRA	169,191	17%	ITOS	125,727	9%
MFLC OP 5	2	GWEA	2,237	12%	LEMM	2,644	13%	CTXS	130,004	13%	CTXS	87,889	10%	LEMM	110,118	11%	QCTB	98,673	10%	TECM	110,145	8%
M TOP	3	FOXM	1,896	10%	TECM	2,341	11%	FOXM	103,547	10%	LEMM	82,374	9%	PMWF	93,136	10%	TECM	79,395	8%	BWEA	106,407	8%
F	4	AMEM	1,554	8%	FOXM	2,103	10%	PMWF	90,101	9%	FOXM	80,423	9%	TECM	89,286	9%	PMWF	71,718	7%	KATS	97,707	7%
	5	GSAS	1,503	8%	TIAM	1,289	6%	LEMM	79,881	8%	PMWF	69,890	8%	QCTB	71,715	7%	LEMM	70,280	7%	RWRS	83,993	6%
_	1	AMEM	1,283	22%	TIAM	1,168	21%	TIAM	49,870	18%	TIAM	47,607	19%	MODM	37,284	14%	MODM	39,745	14%	MODM	73,069	20%
MSKT OP 5	2	TIAM	734	13%	MODM	720	13%	AMEM	43,367	16%	TECM	31,474	12%	TECM	34,301	13%	WIEM	36,566	13%	PLEX	54,141	15%
MS	3	FOXM	660	11%	AMEM	703	13%	TECM	39,495	14%	AMEM	29,775	12%	WIEM	27,916	10%	TECM	28,858	10%	GSAS	33,830	9%
Ĕ	4	TECM	570	10%	FOXM	654	12%	MODM	23,165	8%	MODM	23,791	9%	TIAM	24,196	9%	PLEX	23,282	8%	RWRS	25,276	7%
	5	MODM	495	9%	TECM	621	11%	FOXM	17,015	6%	GSAS	13,843	5%	AMEM	23,012	8%	FOXM	16,098	6%	QUWA	21,918	6%
	1	KATS	571	14%	KATS	602	20%	KATS	65,119	22%	TECM	40,364	15%	FOXM	39,356	14%	FOXM	48,708	19%	FOXM	42,688	20%
XB P 5	2	TECM	567	13%	AMEM	476	16%	TECM	40,231	14%	CTXS	34,779	13%	TECM	30,323	11%	TECM	43,133	17%	TECM	26,464	12%
X	3	FOXM	543	13%	MCHA	370	13%	CTXS	35,691	12%	FOXM	24,218	9%	VTRA	27,832	10%	VTRA	20,904	8%	MOPS	15,695	7%
<u> </u>	4	CTXS	533	13%	TECM	347	12%	FOXM	34,007	12%	MODM	21,512	8%	KATS	26,057	9%	MODM	20,556	8%	ITOS	15,342	7%
	5	MCHA	457	11%	FOXM	299	10%	AMEM	15,044	5%	AMEM	20,336	7%	CTXS	25,631	9%	CTXS	16,667	7%	MODM	11,602	5%
(0)	1	VWPM	706	21%	MCHA	743	28%	MCHA	38,934	18%	MCHA	36,085	17%	MCHA	35,985	16%	MCHA	30,570	13%	MCHA	43,561	17%
ODDS OP 5	2	MCHA	640	19%	VWPM	408	15%	TECM	28,839	13%	TECM	27,007	13%	FOXM	28,185	12%	TECM	28,053	12%	FOXM	37,436	14%
ОО	3	FOXM	430	13%	FOXM	389	14%	FOXM	19,241	9%	VWPM	22,432	11%	TECM	25,266	11%	FOXM	27,422	12%	QUWA	19,886	8%
H	4	GWEA	303	9%	CTXS	130	5%	LEMM	12,309	6%	FOXM	18,811	9%	VWPM	20,692	9%	VWPM	22,267	10%	RWRS	18,879	7%
	5	SNWF	223	7%	TECM	126	5%	MAFM	11,640	5%	RWRS	13,524	6%	VTRA	13,022	6%	RWRS	15,878	7%	DAWS	16,313	6%
		Offere		<u>Sold</u>	Offere	_	<u>Sold</u>	Bales :		<u> Bale</u>	Bales		'Bale	Bales		<u>Bale</u>	<u>Bales</u>		<u>'Bale</u>	Bales		/Bale
Auc		37,88	35	32,363	33,72	1 3	32,036	1,800,	510 \$1	,545	1,625	115 \$1	,509	1,742	,881 \$1	,418	1,786	,249 \$1	,467	2,213,	822 \$ ⁻	1,018
Tot	als	Passe		<u>PI%</u>	Passed		<u>PI%</u>	<u>E</u>	xport Valu	<u>e</u>	<u>E</u>	xport Valu	<u>ie</u>	<u>E</u>	xport Valu	<u>ie</u>	<u> </u>	xport Valu	<u>ie</u>	<u>E</u>	xport Valu	<u>ue</u>
		5,52	2	14.6%	1,685	5	5.0%	\$2,	,781,914,3	09	\$2	,452,791,8	392	\$2	,470,844,1	53	\$2	,619,977,	188	\$2.	,254,128,	782

JEMALONG WOOL BULLETIN

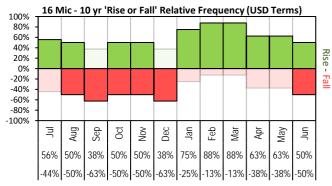
(week ending 17-09-15)

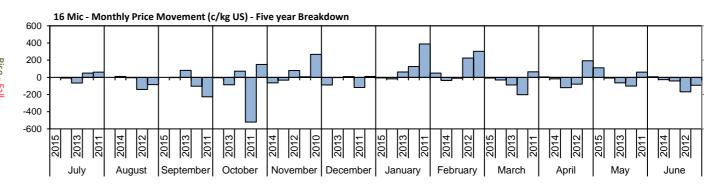
Table 6: NSW Production Statistics

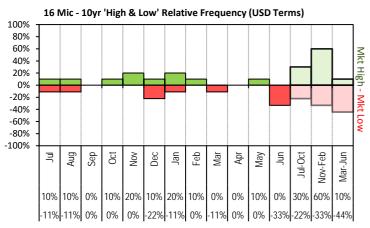
MAX		MIN	MAX GAI	N MAX R	EDUCTION											
		2014	-15		Auction		+/-		+/-	Yield %	+/-	Length	+/-	Strength	+/-	Ave Price
Statistic	al Dev	vision, Area	Code & To	wns	Bales (FH)	Micron	YoY	Vmb %	YoY	Sch Dry	YoY	mm	YoY	Nkt	YoY	c/kg
	N02	Tenterfiel	d, Glen Inn	es	8,433	19.2	-0.2	1.1	-0.9	70.8	-0.8	83	2.5	43	2.6	821
	N03	Guyra			33,037	18.6	0.0	0.9	-0.9	71.8	-0.3	84	3.7	39	-0.4	877
Northern	N04	Inverell			4,027	18.3	0.1	2.1	-1.3	70.3	0.8	86	3.5	39	2.0	803
‡	N05	Armidale			1,780	20.2	0.4	3.1	-1.1	68.1	0.8	88	2.8	38	3.1	726
ρ	N06	Tamworth	, Gunneda	h, Quirindi	5,373	20.3	-0.1	2.7	-0.6	67.9	0.7	86	1.9	39	2.8	747
	N07	Moree			5,201	19.9	0.3	3.1	-0.1	62.6	-1.1	89	3.2	35	-0.5	661
	N08	Narrabri			3,273	19.4	0.2	2.3	-0.3	64.4	-1.6	88	2.7	36	0.4	692
	N09	Cobar, Bo	ourke, Wan	aaring	10,367	19.8	0.1	3.3	-0.4	60.1	0.1	88	2.4	34	-2.4	653
North Western & Far West	N12	Walgett		-	7,125	19.2	-0.4	3.1	0.0	60.7	-1.8	86	2.4	33	-3.2	663
≥	N13	Nyngan			21,678	20.4	0.1	6.2	1.1	60.3	-1.4	90	1.8	37	0.3	623
-a	N14	Dubbo, N	arromine		23,235	21.3	0.1	4.2	0.5	61.6	-0.5	88	2.3	37	1.3	585
∞ ∞	N16	Dunedoo			7,687	19.9	0.3	2.7	0.1	65.8	-1.2	91	2.7	37	2.3	708
٤	N17	Mudgee,	Wellington,	Gulgong	24,417	19.8	0.2	2.3	0.1	67.6	-0.7	87	3.8	39	0.9	726
ste	N33	Coonaba	abran		3,646	20.8	0.4	4.5	0.9	64.1	-1.7	88	3.2	34	-0.2	631
Ne	N34	Coonamb	le		7,831	20.1	-0.1	5.7	1.9	59.3	-1.9	88	2.4	36	0.1	626
Ę	N36	Gilgandra	, Gulargam	bone	6,941	21.1	-0.1	4.6	1.0	62.1	-0.9	87	1.8	36	0.5	617
lo	N40	Brewarrin			5,191	19.4	0.1	2.1	0.1	63.8	-1.7	86	4.1	38	-1.3	690
	N10	Wilcannia	, Broken H	ill	25,000	21.0	0.4	2.6	0.4	60.5	0.8	90	3.2	34	-1.4	654
st	N15		arkes, Cow	/ra	55,313	21.2	-0.5	2.9	0.2	63.7	0.1	90	2.2	36	1.8	626
Central West	N18	Lithgow,	Oberon		2,584	20.8	0.2	1.2	-0.6	70.3	1.1	86	2.7	37	-0.8	727
<u>a</u>	N19	Orange, I	Bathurst		57,152	22.1	0.1	1.5	0.1	68.2	-0.7	88	3.0	37	0.1	674
ırt	N25	West Wy	along		27,332	20.8	0.2	2.2	-0.3	63.1	0.9	91	2.8	36	1.2	646
ပိ	N35	Condobo	in, Lake Ca	argelligo	11,646	20.8	0.2	4.9	0.5	60.1	-0.4	90	4.2	36	0.3	593
9	N26	Cootamu	ndra, Temo	ra	28,871	21.7	0.0	1.7	-0.2	63.7	0.6	89	2.9	36	1.7	633
Murrumbidgee	N27	Adelong,	Gundagai		12,930	21.8	0.4	1.4	-0.2	68.1	0.6	90	1.6	35	0.8	653
d d	N29	Wagga, N	larrandera		33,397	22.0	0.1	1.3	-0.3	64.4	0.0	90	2.0	36	32.8	633
12	N37	Griffith, H	illston		13,228	21.5	0.2	3.8	-0.3	62.0	0.8	87	1.6	38	0.5	620
Σ	N39	Hay, Cole	ambally		17,225	20.8	0.3	3.0	-0.5	63.8	1.5	91	3.9	39	3.2	673
	N11	Wentwork	h, Balranal	d	15,106	21.4	0.7	4.2	0.2	60.8	0.7	92	2.8	37	1.4	628
Murray	N28	Albury, C	orowa, Holb	orook	29,800	21.5	-0.1	1.3	-0.2	66.9	0.8	88	1.5	36	2.5	672
Ιη	N31	Deniliquir	ı		24,348	21.3	0.6	2.1	-0.2	66.1	1.5	91	6.1	40	7.4	673
_	N38	Finley, Be	errigan, Jeri	Iderie	9,426	20.8	0.4	2.1	-0.5	65.7	1.9	88	2.8	41	5.9	691
_	N23	Goulburn	Young, Ya	ass	102,592	20.0	0.3	1.2	0.0	68.4	-0.1	90	4.5	36	-0.6	734
South	N24		Cooma, Bo	mbala)	36,484	19.7	-0.1	1.3	-0.2	70.2	0.6	93	4.4	38	2.0	751
Sol	N32				220	21.4	1.3	3.3	-0.6	59.4	0.2	86	-2.4	32	0.5	560
	N43				474	19.2	0.2	1.0	0.3	73.2	0.2	89	2.0	45	5.9	876
NSW		AWI	X Sale Sta	itistics 14-15	711,134	20.7	0.1	2.3	0.0	65.6	0.1	89	3.2	37	1.0	688
AWTA N	∕Ithly I	Key Test Da	ta	Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM +/-
< <	С	urrent	August	145,342	-13,190	20.4	-0.1	1.9	-0.2	64.5	-0.1	91	0.6	35	1.2	49 -3.0
AUSTRALIA	Se	eason	Y.T.D	241,046	-23,870	20.5	0.0	1.9	-0.3	64.1	-0.1	89	0.0	35	1.0	49 -2.0
I X	Pr	evious	2014-15	264,916	-3464.0	20.5	0.0	2.2	0.1	64.2	0.1	89	3.0	34	-2.0	51 2.0
SU)		asons	2013-14	268,380	-14131.0	20.5	-0.5	2.1	-0.6	64.1	-1.1	86	-2.0	36	0.0	49 -4.0
٩	Y	T.D.	2012-13	282,511	-5,730	21.0	-0.2	2.7	-0.2	65.2	0.5	88	0.3	36	1.1	45 -5.3

JEMALONG WOOL BULLETIN

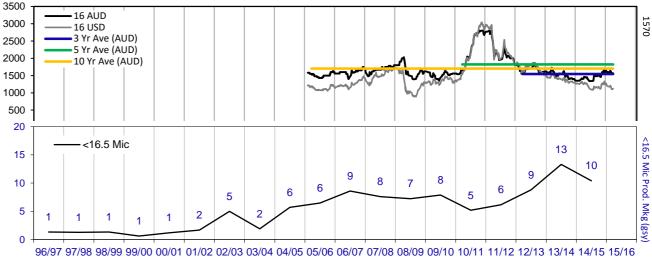
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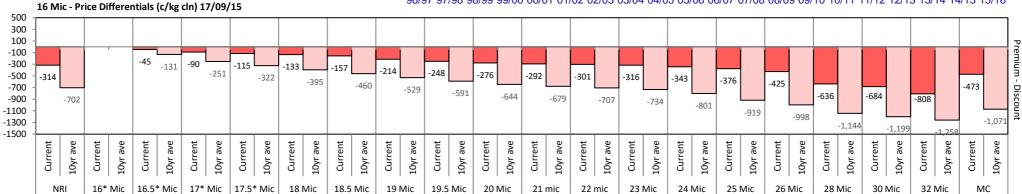






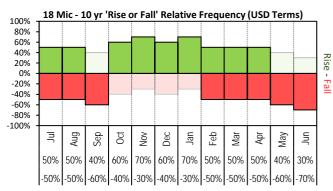


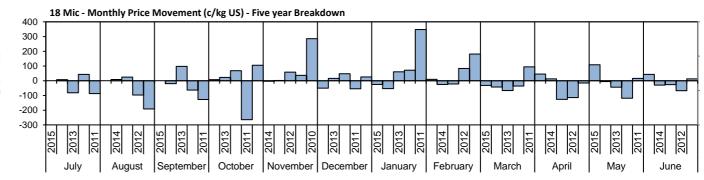


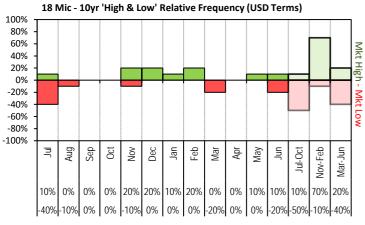


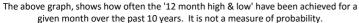
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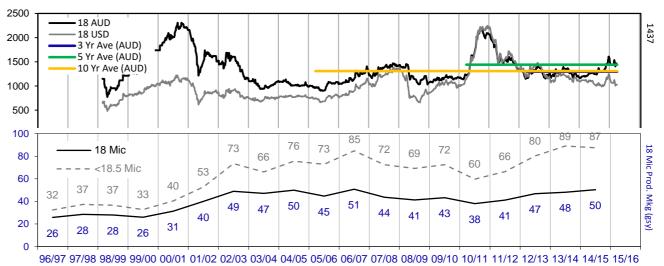
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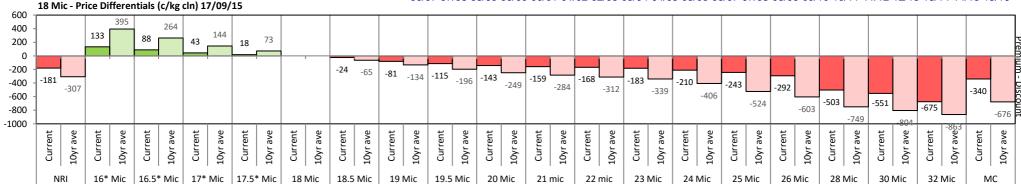






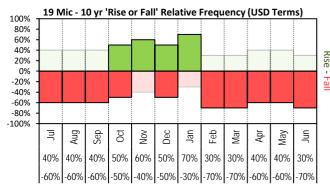


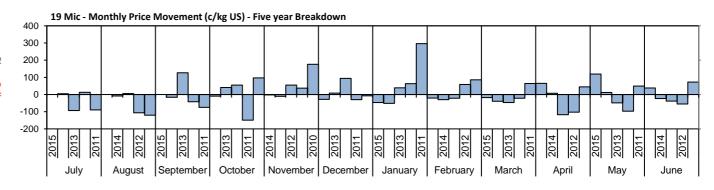


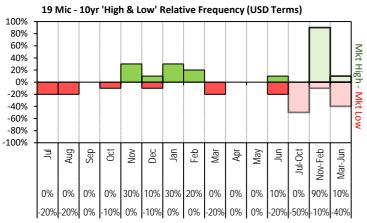


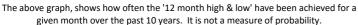
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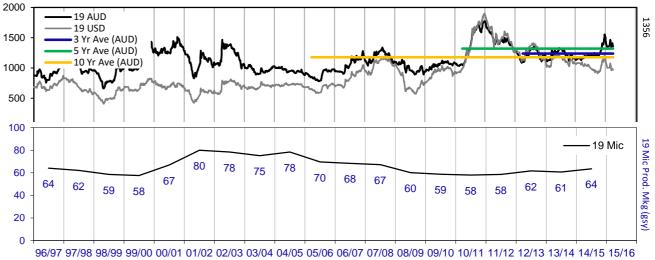
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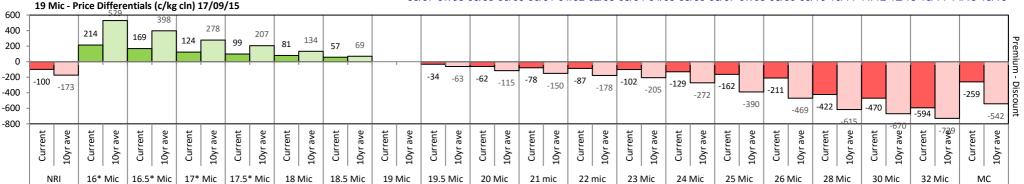






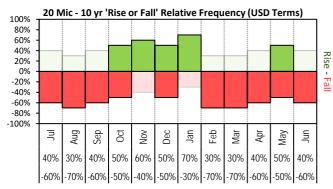


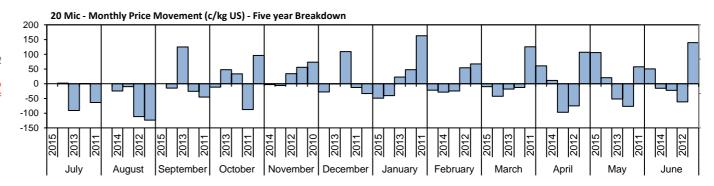


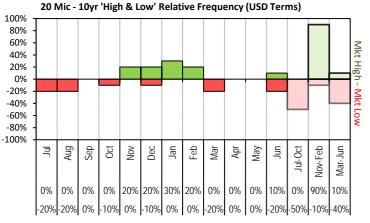


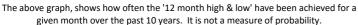
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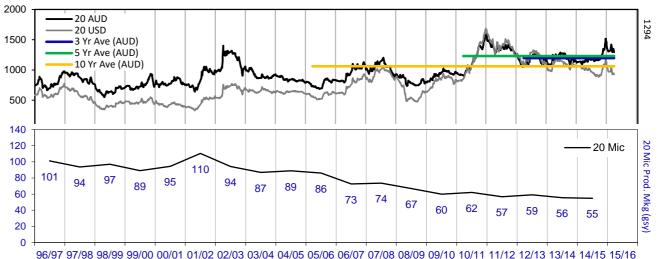
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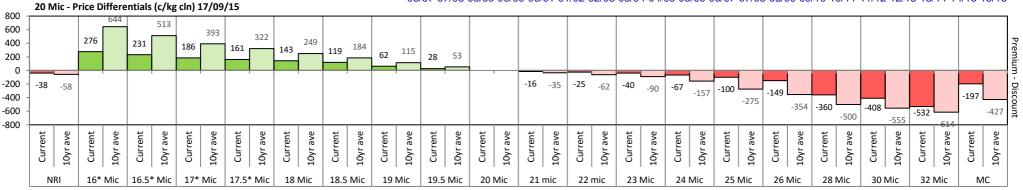






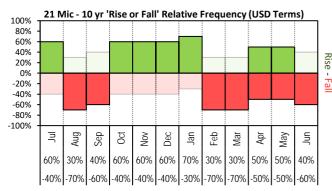


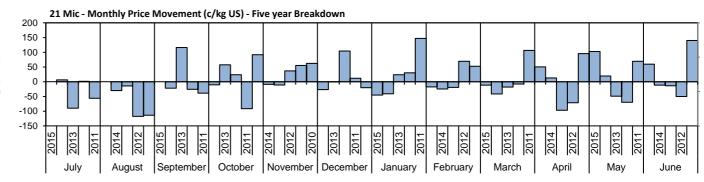




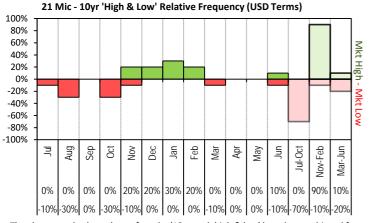
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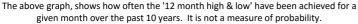
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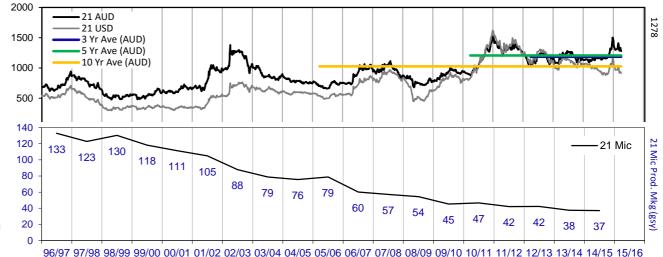




The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.





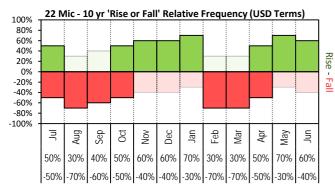


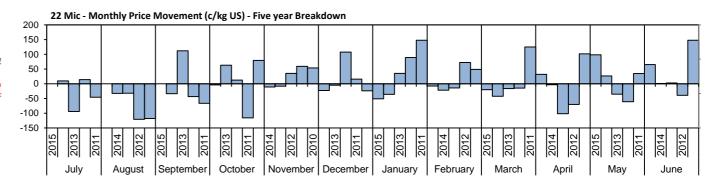
21 Mic - Price Differentials (c/kg cln) 17/09/15 800 600 428 357 292 284 Premium - Discoun 400 247 202 219 159 135 150 78 88 44 200 35 16 0 -24 -200 **-22** -23 -55 -51 -122 -84 -181 -400 -240 -319 -344 -392 -392 -600 -516 -465 -520 -800 Current 10yr ave Current 10yr ave Current 10yr ave 10yr ave Current 10yr ave ave Current 10yr ave Current 10yr ave Current 10yr ave 10yr ave Current 10yr ave Current Current 10yr ave 10yr ave Current Current 10yr ave Current Current ave 10yr 10yr NRI 18 Mic 18.5 Mic 19 Mic 19.5 Mic 20 Mic 21 mic 22 mic 23 Mic 24 Mic 25 Mic 26 Mic 28 Mic 30 Mic 32 Mic MC

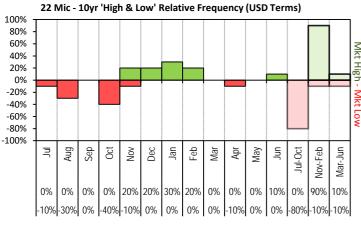
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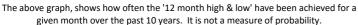
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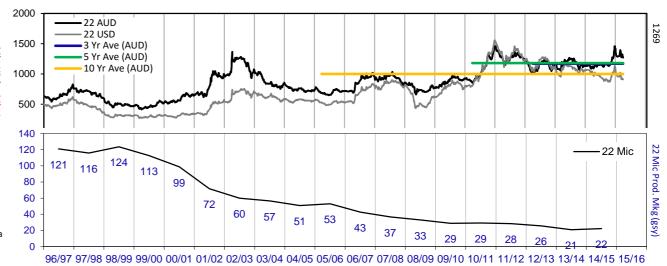
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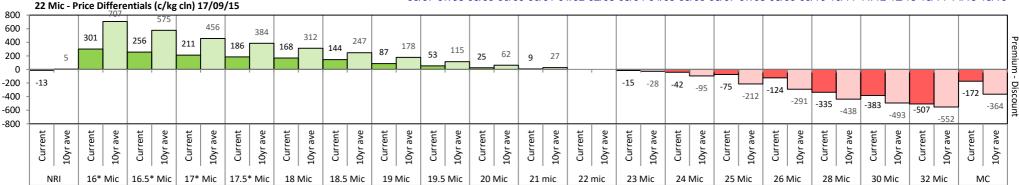






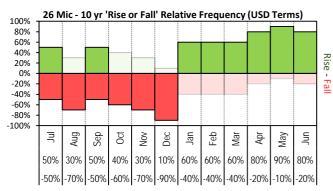


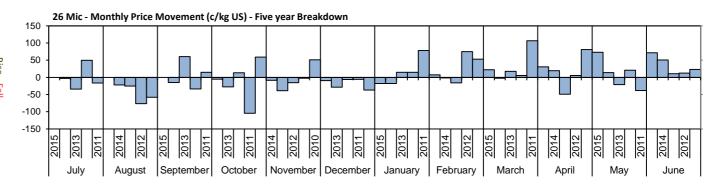


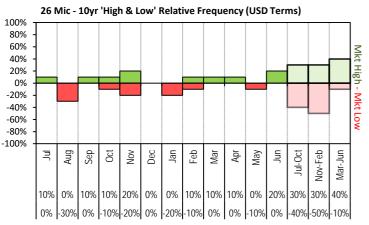


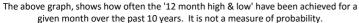
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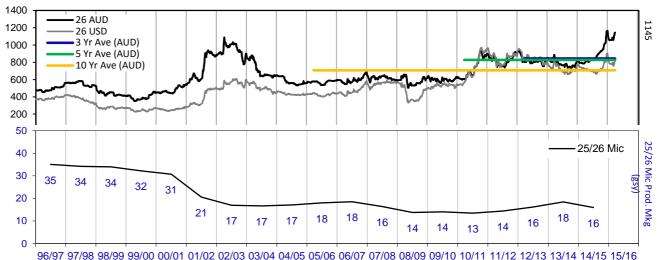
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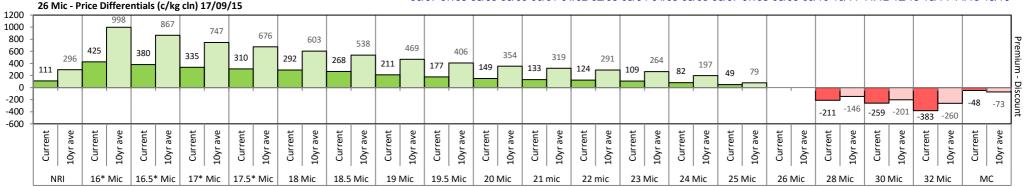






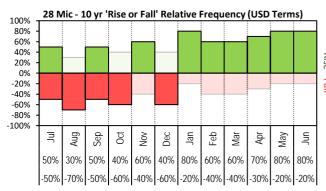


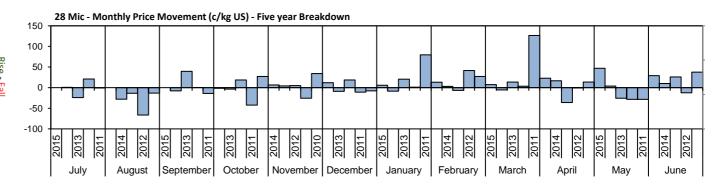


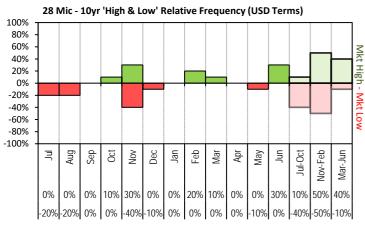


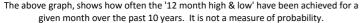
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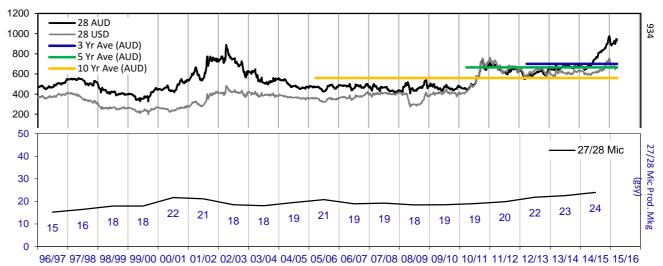
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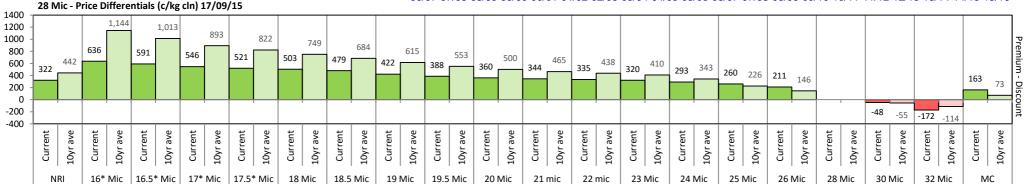






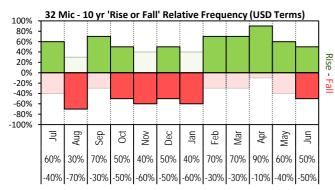


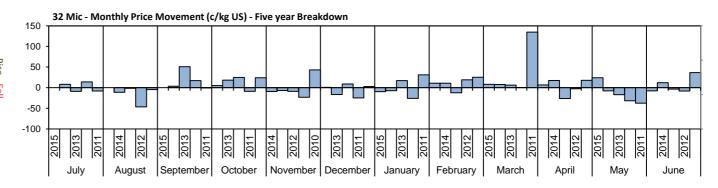


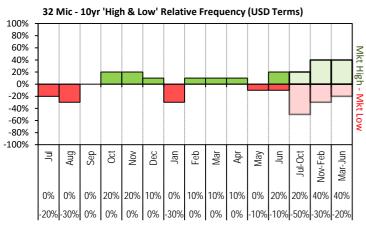


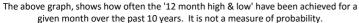
JEMALONG WOOL BULLETIN

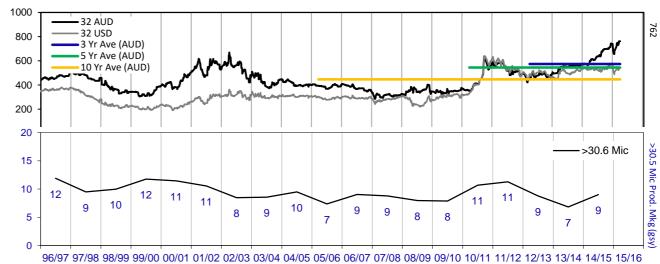
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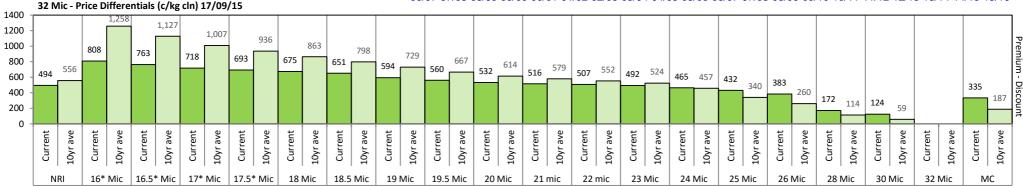






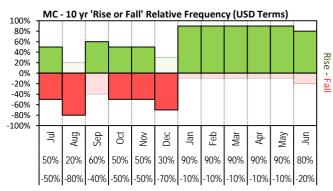


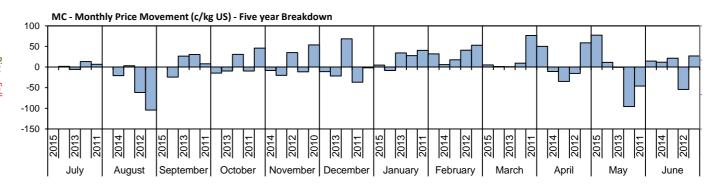


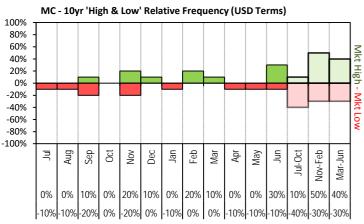


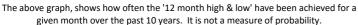
JEMALONG WOOL BULLETIN

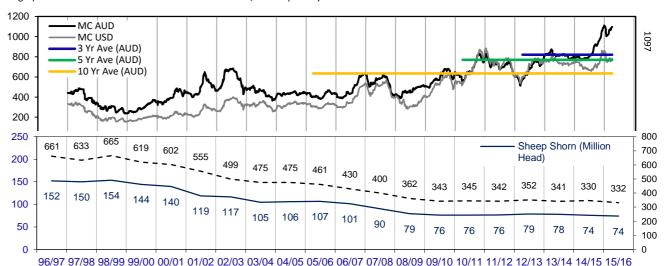
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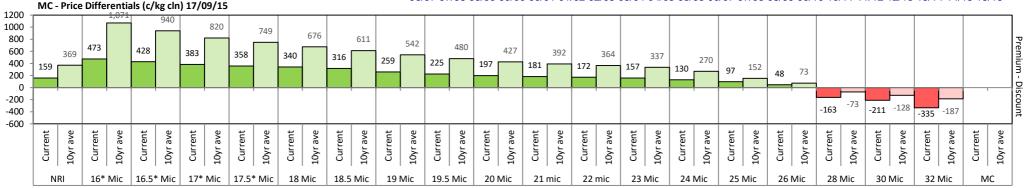
















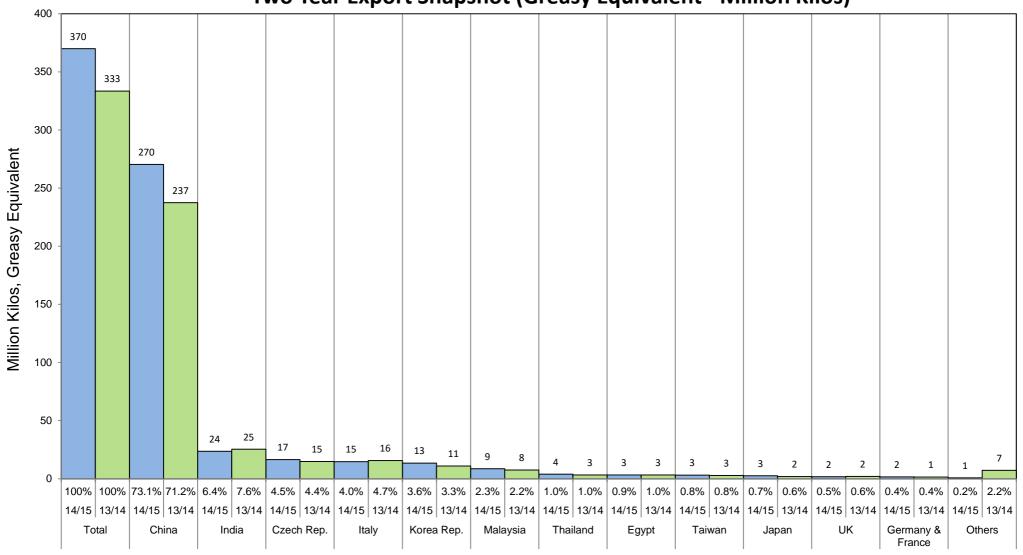




Table 7: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	9	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
		Current	\$35	\$34	\$33	\$33	\$32	\$32	\$31	\$30	\$29	\$29	\$29	\$28	\$28	\$27	\$26	\$21	\$20	\$17
	25%	10yr ave.	\$38	\$35	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$22	\$20	\$18	\$16	\$13	\$11	\$10
		Current	\$42	\$41	\$40	\$39	\$39	\$38	\$37	\$36	\$35	\$35	\$34	\$34	\$33	\$32	\$31	\$25	\$24	\$21
	30%	10yr ave.	\$46	\$42	\$39	\$37	\$35	\$34	\$32	\$30	\$29	\$28	\$27	\$26	\$24	\$21	\$19	\$15	\$14	\$12
	35%	Current	\$49	\$48	\$47	\$46	\$45	\$45	\$43	\$42	\$41	\$40	\$40	\$40	\$39	\$38	\$36	\$29	\$28	\$24
	35%	10yr ave.	\$54	\$50	\$46	\$44	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$31	\$28	\$25	\$22	\$18	\$16	\$14
	40%	Current	\$57	\$55	\$53	\$52	\$52	\$51	\$49	\$48	\$47	\$46	\$46	\$45	\$44	\$43	\$41	\$34	\$32	\$27
	-10 /0	10yr ave.	\$61	\$57	\$52	\$50	\$47	\$45	\$42	\$40	\$38	\$37	\$36	\$35	\$33	\$28	\$25	\$20	\$18	\$16
	45%	Current	\$64	\$62	\$60	\$59	\$58	\$57	\$55	\$54	\$52	\$52	\$51	\$51	\$50	\$48	\$46	\$38	\$36	\$31
		10yr ave.	\$69	\$64	\$59	\$56	\$53	\$50	\$48	\$45	\$43	\$42	\$40	\$39	\$37	\$32	\$29	\$23	\$20	\$18
Dry)	50%	Current	\$71	\$69	\$67	\$65	\$65	\$64	\$61	\$59	\$58	\$58	\$57	\$56	\$55	\$54	\$52	\$42	\$40	\$34
٦ ـ		10yr ave.	\$77	\$71	\$65	\$62	\$59	\$56	\$53	\$50	\$48	\$46	\$45	\$44	\$41	\$35	\$32	\$25	\$23	\$20
(Sch	55%	Current	\$78	\$75	\$73	\$72	\$71	\$70	\$67	\$65	\$64	\$63	\$63	\$62	\$61	\$59	\$57	\$46	\$44	\$38
		10yr ave.	\$84	\$78	\$72	\$68	\$65	\$62	\$58	\$55	\$53	\$51	\$49	\$48	\$45	\$39	\$35	\$28	\$25	\$22
Yield	60%	Current	\$85	\$82	\$80	\$79	\$78	\$76	\$73	\$71	\$70	\$69	\$69	\$68	\$66	\$64	\$62	\$50	\$48	\$41
=		10yr ave.	\$92	\$85	\$79	\$75	\$71	\$67	\$64	\$60	\$57	\$55	\$54	\$52	\$49	\$42	\$38	\$30	\$27	\$24
	65%	Current	\$92	\$89	\$87	\$85	\$84	\$83	\$79	\$77	\$76	\$75	\$74	\$73	\$72	\$70	\$67	\$55	\$52	\$45
		10yr ave.	\$100	\$92	\$85	\$81	\$77	\$73	\$69	\$65	\$62	\$60	\$58	\$57	\$53	\$46	\$41	\$33	\$30	\$26
	70%	Current	\$99	\$96	\$93	\$92	\$91	\$89	\$85	\$83	\$82	\$81	\$80	\$79	\$77	\$75	\$72	\$59	\$56	\$48
		10yr ave.	\$107	\$99	\$92	\$87	\$83	\$78	\$74	\$70	\$67	\$65	\$63	\$61	\$57	\$50	\$45	\$35	\$32	\$28
	75%	Current 10yr ave.	\$106 \$115	\$103 \$106	\$100	\$98 \$93	\$97 \$88	\$95 \$84	\$92 \$79	\$89 \$75	\$87 \$72	\$86 \$69	\$86 \$67	\$85 \$65	\$83 \$61	\$81 \$53	\$77 \$48	\$63 \$38	\$60 \$34	\$51 \$30
		Current			\$107		\$103		\$98	\$95	\$93	\$92	\$91	\$90	\$88	\$86	\$82	\$67	\$64	\$55
	80%	10yr ave.			\$107		\$94	\$90	\$85	\$80	\$76	\$74	\$72	\$90 \$70	ъоо \$65	\$57	\$51	\$40	\$36	\$32
		Current			\$113			\$108		\$101	\$99	\$98	\$97	\$96	\$94	\$91	\$88	\$71	\$68	\$58
	85%	10yr ave.		-	\$111				\$90	\$85	\$81	\$78	\$76	\$74	\$69	\$60	\$54	\$43	\$39	\$34

UU

Table 8: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	8	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	050/	Current	\$31	\$31	\$30	\$29	\$29	\$28	\$27	\$26	\$26	\$26	\$25	\$25	\$25	\$24	\$23	\$19	\$18	\$15
	25%	10yr ave.	\$34	\$31	\$29	\$28	\$26	\$25	\$24	\$22	\$21	\$21	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$9
	30%	Current	\$38	\$37	\$36	\$35	\$34	\$34	\$33	\$32	\$31	\$31	\$30	\$30	\$29	\$29	\$27	\$22	\$21	\$18
	30%	10yr ave.	\$41	\$38	\$35	\$33	\$31	\$30	\$28	\$27	\$25	\$25	\$24	\$23	\$22	\$19	\$17	\$13	\$12	\$11
	35%	Current	\$44	\$43	\$41	\$41	\$40	\$40	\$38	\$37	\$36	\$36	\$36	\$35	\$34	\$33	\$32	\$26	\$25	\$21
	3376	10yr ave.	\$48	\$44	\$41	\$39	\$37	\$35	\$33	\$31	\$30	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$12
	40%	Current	\$50	\$49	\$47	\$47	\$46	\$45	\$43	\$42	\$41	\$41	\$41	\$40	\$39	\$38	\$37	\$30	\$28	\$24
		10yr ave.	\$55	\$50	\$47	\$44	\$42	\$40	\$38	\$36	\$34	\$33	\$32	\$31	\$29	\$25	\$23	\$18	\$16	\$14
	45%	Current	\$57	\$55	\$53	\$52	\$52	\$51	\$49	\$48	\$47	\$46	\$46	\$45	\$44	\$43	\$41	\$34	\$32	\$27
		10yr ave.	\$61	\$57	\$52	\$50	\$47	\$45	\$42	\$40	\$38	\$37	\$36	\$35	\$33	\$28	\$25	\$20	\$18	\$16
Dry)	50%	Current	\$63	\$61	\$59	\$58	\$57	\$57	\$54	\$53	\$52	\$51	\$51	\$50	\$49	\$48	\$46	\$37	\$35	\$30
] [10yr ave.	\$68	\$63	\$58	\$55	\$52	\$50	\$47	\$45	\$42	\$41	\$40	\$39	\$36	\$31	\$28	\$22	\$20	\$18
(Sch	55%	Current	\$69	\$67	\$65	\$64	\$63	\$62	\$60	\$58	\$57	\$56	\$56	\$55	\$54	\$53	\$50	\$41	\$39	\$34
		10yr ave.	\$75	\$69	\$64	\$61	\$58	\$55	\$52	\$49	\$47	\$45	\$44	\$43	\$40	\$35	\$31	\$25	\$22	\$20
Yield	60%	Current	\$75	\$73	\$71	\$70	\$69	\$68	\$65	\$63	\$62	\$61	\$61	\$60	\$59	\$57	\$55	\$45	\$43	\$37
Ξ		10yr ave.	\$82	\$76	\$70	\$66	\$63	\$60	\$56	\$53	\$51	\$49	\$48	\$47	\$43	\$38	\$34	\$27	\$24	\$21
	65%	Current	\$82	\$79	\$77	\$76	\$75	\$73	\$71	\$69	\$67	\$66	\$66	\$65	\$64	\$62	\$60	\$49	\$46	\$40
		10yr ave.	\$89	\$82	\$76	\$72	\$68	\$65	\$61	\$58	\$55	\$53	\$52	\$50	\$47	\$41	\$37	\$29	\$26	\$23
	70%	Current	\$88	\$85	\$83	\$81	\$80	\$79	\$76	\$74	\$72	\$72	\$71	\$70	\$69	\$67	\$64	\$52	\$50	\$43
		10yr ave.	\$95	\$88	\$81	\$77	\$73	\$70	\$66	\$62	\$59	\$57	\$56	\$54	\$51	\$44	\$40	\$31	\$28	\$25
	75%	Current	\$94	\$92	\$89	\$87	\$86	\$85	\$81	\$79	\$78	\$77	\$76	\$75	\$74	\$72	\$69	\$56	\$53	\$46
		10yr ave.	\$102	\$94	\$87	\$83	\$79	\$75	\$71	\$67	\$64	\$62	\$60	\$58	\$54	\$47	\$42	\$34	\$30	\$27
	80%	Current	\$100	\$98	\$95	\$93	\$92	\$90	\$87	\$85	\$83	\$82	\$81	\$80	\$79	\$76	\$73	\$60	\$57	\$49
		10yr ave.	\$109	\$101	\$93	\$88	\$84	\$80	\$75	\$71	\$68	\$66	\$64	\$62	\$58	\$50	\$45	\$36	\$32	\$29
	85%	Current 10yr ave.	\$107 \$116	\$104 \$107	\$101 \$99	\$99 \$94	\$98 \$89	\$96 \$85	\$92 \$80	\$90 \$76	\$88 \$72	\$87 \$70	\$86 \$68	\$85 \$66	\$83 \$61	\$81 \$53	\$78 \$48	\$64 \$38	\$60 \$34	\$52 \$30

UU

Table 9: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	7	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$27	\$27	\$26	\$25	\$25	\$25	\$24	\$23	\$23	\$22	\$22	\$22	\$21	\$21	\$20	\$16	\$16	\$13
	2070	10yr ave.	\$30	\$28	\$25	\$24	\$23	\$22	\$21	\$19	\$19	\$18	\$17	\$17	\$16	\$14	\$12	\$10	\$9	\$8
	30%	Current	\$33	\$32	\$31	\$31	\$30	\$30	\$28	\$28	\$27	\$27	\$27	\$26	\$26	\$25	\$24	\$20	\$19	\$16
	3070	10yr ave.	\$36	\$33	\$31	\$29	\$28	\$26	\$25	\$23	\$22	\$22	\$21	\$20	\$19	\$17	\$15	\$12	\$11	\$9
	35%	Current	\$38	\$37	\$36	\$36	\$35	\$35	\$33	\$32	\$32	\$31	\$31	\$31	\$30	\$29	\$28	\$23	\$22	\$19
		10yr ave.	\$42	\$39	\$36	\$34	\$32	\$31	\$29	\$27	\$26	\$25	\$24	\$24	\$22	\$19	\$17	\$14	\$12	\$11
	40%	Current	\$44	\$43	\$41	\$41	\$40	\$40	\$38	\$37	\$36	\$36	\$36	\$35	\$34	\$33	\$32	\$26	\$25	\$21
	4070	10yr ave.	\$48	\$44	\$41	\$39	\$37	\$35	\$33	\$31	\$30	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$12
	45%	Current	\$49	\$48	\$47	\$46	\$45	\$45	\$43	\$42	\$41	\$40	\$40	\$40	\$39	\$38	\$36	\$29	\$28	\$24
	4070	10yr ave.	\$54	\$50	\$46	\$44	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$31	\$28	\$25	\$22	\$18	\$16	\$14
Dry)	50%	Current	\$55	\$53	\$52	\$51	\$50	\$49	\$47	\$46	\$45	\$45	\$44	\$44	\$43	\$42	\$40	\$33	\$31	\$27
		10yr ave.	\$60	\$55	\$51	\$48	\$46	\$44	\$41	\$39	\$37	\$36	\$35	\$34	\$32	\$28	\$25	\$20	\$18	\$16
(Sch	55%	Current	\$60	\$59	\$57	\$56	\$55	\$54	\$52	\$51	\$50	\$49	\$49	\$48	\$47	\$46	\$44	\$36	\$34	\$29
8)		10yr ave.	\$66	\$61	\$56	\$53	\$50	\$48	\$45	\$43	\$41	\$39	\$38	\$37	\$35	\$30	\$27	\$22	\$19	\$17
Yield	60%	Current	\$66	\$64	\$62	\$61	\$60	\$59	\$57	\$56	\$54	\$54	\$53	\$53	\$52	\$50	\$48	\$39	\$37	\$32
Ĭ≍		10yr ave.	\$72	\$66	\$61	\$58	\$55	\$52	\$49	\$47	\$45	\$43	\$42	\$41	\$38	\$33	\$30	\$24	\$21	\$19
	65%	Current	\$71	\$69	\$67	\$66	\$65	\$64	\$62	\$60	\$59	\$58	\$58	\$57	\$56	\$54	\$52	\$42	\$40	\$35
		10yr ave.	\$78	\$72	\$66	\$63	\$60	\$57	\$54	\$51	\$48	\$47	\$45	\$44	\$41	\$36	\$32	\$26	\$23	\$20
	70%	Current	\$77	\$75	\$73	\$71	\$70	\$69	\$66	\$65	\$63	\$63	\$62	\$61	\$60	\$59	\$56	\$46	\$43	\$37
		10yr ave.	\$84	\$77	\$71	\$68	\$64	\$61	\$58	\$55	\$52	\$50	\$49	\$48	\$44	\$39	\$35	\$27	\$25	\$22
	75%	Current	\$82	\$80	\$78	\$76	\$75	\$74	\$71	\$69	\$68	\$67	\$67	\$66	\$64	\$63	\$60	\$49	\$47	\$40
		10yr ave.	\$90	\$83	\$76	\$73	\$69	\$65	\$62	\$58	\$56	\$54	\$52	\$51	\$47	\$41	\$37	\$29	\$27	\$23
	80%	Current	\$88	\$85	\$83	\$81	\$80	\$79	\$76	\$74	\$72	\$72	\$71	\$70	\$69	\$67	\$64	\$52	\$50	\$43
		10yr ave.	\$95	\$88	\$81	\$77	\$73	\$70	\$66	\$62	\$59	\$57	\$56	\$54	\$51	\$44	\$40	\$31	\$28	\$25
	85%	Current	\$93	\$91	\$88	\$87	\$86	\$84	\$81	\$79	\$77	\$76	\$76	\$75	\$73	\$71	\$68	\$56	\$53	\$45
	5570	10yr ave.	\$101	\$94	\$87	\$82	\$78	\$74	\$70	\$66	\$63	\$61	\$59	\$58	\$54	\$47	\$42	\$33	\$30	\$27



Table 10: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	6	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
		Current	\$24	\$23	\$22	\$22	\$22	\$21	\$20	\$20	\$19	\$19	\$19	\$19	\$18	\$18	\$17	\$14	\$13	\$11
	25%	10yr ave.	\$26	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$15	\$14	\$12	\$11	\$8	\$8	\$7
		Current	\$28	\$27	\$27	\$26	\$26	\$25	\$24	\$24	\$23	\$23	\$23	\$23	\$22	\$21	\$21	\$17	\$16	\$14
	30%	10yr ave.	\$31	\$28	\$26	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$14	\$13	\$10	\$9	\$8
		Current	\$33	\$32	\$31	\$31	\$30	\$30	\$28	\$28	\$27	\$27	\$27	\$26	\$26	\$25	\$24	\$20	\$19	\$16
	35%	10yr ave.	\$36	\$33	\$31	\$29	\$28	\$26	\$25	\$23	\$22	\$22	\$21	\$20	\$19	\$17	\$15	\$12	\$11	\$9
		Current	\$38	\$37	\$36	\$35	\$34	\$34	\$33	\$32	\$31	\$31	\$30	\$30	\$29	\$29	\$27	\$22	\$21	\$18
	40%	10yr ave.	\$41	\$38	\$35	\$33	\$31	\$30	\$28	\$27	\$25	\$25	\$24	\$23	\$22	\$19	\$17	\$13	\$12	\$11
	450/	Current	\$42	\$41	\$40	\$39	\$39	\$38	\$37	\$36	\$35	\$35	\$34	\$34	\$33	\$32	\$31	\$25	\$24	\$21
	45%	10yr ave.	\$46	\$42	\$39	\$37	\$35	\$34	\$32	\$30	\$29	\$28	\$27	\$26	\$24	\$21	\$19	\$15	\$14	\$12
Dry)	50%	Current	\$47	\$46	\$44	\$44	\$43	\$42	\$41	\$40	\$39	\$38	\$38	\$38	\$37	\$36	\$34	\$28	\$27	\$23
□	50%	10yr ave.	\$51	\$47	\$44	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$29	\$27	\$24	\$21	\$17	\$15	\$13
(Sch	55%	Current	\$52	\$50	\$49	\$48	\$47	\$47	\$45	\$44	\$43	\$42	\$42	\$41	\$40	\$39	\$38	\$31	\$29	\$25
S)	JJ /6	10yr ave.	\$56	\$52	\$48	\$46	\$43	\$41	\$39	\$37	\$35	\$34	\$33	\$32	\$30	\$26	\$23	\$19	\$17	\$15
Yield	60%	Current	\$57	\$55	\$53	\$52	\$52	\$51	\$49	\$48	\$47	\$46	\$46	\$45	\$44	\$43	\$41	\$34	\$32	\$27
Ĭ		10yr ave.	\$61	\$57	\$52	\$50	\$47	\$45	\$42	\$40	\$38	\$37	\$36	\$35	\$33	\$28	\$25	\$20	\$18	\$16
	65%	Current	\$61	\$59	\$58	\$57	\$56	\$55	\$53	\$52	\$50	\$50	\$49	\$49	\$48	\$47	\$45	\$36	\$35	\$30
		10yr ave.	\$66	\$61	\$57	\$54	\$51	\$49	\$46	\$43	\$41	\$40	\$39	\$38	\$35	\$31	\$28	\$22	\$20	\$17
	70%	Current	\$66	\$64	\$62	\$61	\$60	\$59	\$57	\$56	\$54	\$54	\$53	\$53	\$52	\$50	\$48	\$39	\$37	\$32
		10yr ave.	\$72	\$66	\$61	\$58	\$55	\$52	\$49	\$47	\$45	\$43	\$42	\$41	\$38	\$33	\$30	\$24	\$21	\$19
	75%	Current	\$71	\$69	\$67	\$65	\$65	\$64	\$61	\$59	\$58	\$58	\$57	\$56	\$55	\$54	\$52	\$42	\$40	\$34
		10yr ave.	\$77	\$71	\$65	\$62	\$59	\$56	\$53	\$50	\$48	\$46	\$45	\$44	\$41	\$35	\$32	\$25	\$23	\$20
	80%	Current	\$75	\$73	\$71	\$70	\$69	\$68	\$65	\$63	\$62	\$61	\$61	\$60	\$59	\$57	\$55	\$45	\$43	\$37
		10yr ave.	\$82	\$76	\$70	\$66	\$63	\$60	\$56	\$53	\$51	\$49	\$48	\$47	\$43	\$38	\$34	\$27	\$24	\$21
	85%	Current 10yr ave.	\$80 \$87	\$78 \$80	\$75 \$74	\$74 \$70	\$73 \$67	\$72 \$63	\$69 \$60	\$67 \$57	\$66 \$54	\$65 \$52	\$65 \$51	\$64 \$49	\$63 \$46	\$61 \$40	\$58 \$36	\$48 \$29	\$45 \$26	\$39 \$23



Table 11: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	5	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$20	\$19	\$19	\$18	\$18	\$18	\$17	\$17	\$16	\$16	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$10
		10yr ave.	\$21	\$20	\$18	\$17	\$16	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$6
	30%	Current	\$24	\$23	\$22	\$22	\$22	\$21	\$20	\$20	\$19	\$19	\$19	\$19	\$18	\$18	\$17	\$14	\$13	\$11
		10yr ave.	\$26	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$15	\$14	\$12	\$11	\$8	\$8	\$7
	35%	Current	\$27	\$27	\$26	\$25	\$25	\$25	\$24	\$23	\$23	\$22	\$22	\$22	\$21	\$21	\$20	\$16	\$16	\$13
		10yr ave.	\$30	\$28	\$25	\$24	\$23	\$22	\$21	\$19	\$19	\$18	\$17	\$17	\$16	\$14	\$12	\$10	\$9	\$8
	40%	Current	\$31	\$31	\$30	\$29	\$29	\$28	\$27	\$26	\$26	\$26	\$25	\$25	\$25	\$24	\$23	\$19	\$18	\$15
		10yr ave.	\$34	\$31	\$29	\$28	\$26	\$25	\$24	\$22	\$21	\$21	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$9
	45%	Current	\$35	\$34	\$33	\$33	\$32	\$32	\$31	\$30	\$29	\$29	\$29	\$28	\$28	\$27	\$26	\$21	\$20	\$17
	4570	10yr ave.	\$38	\$35	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$22	\$20	\$18	\$16	\$13	\$11	\$10
Dry)	50%	Current	\$39	\$38	\$37	\$36	\$36	\$35	\$34	\$33	\$32	\$32	\$32	\$31	\$31	\$30	\$29	\$23	\$22	\$19
	30%	10yr ave.	\$43	\$39	\$36	\$35	\$33	\$31	\$29	\$28	\$27	\$26	\$25	\$24	\$23	\$20	\$18	\$14	\$13	\$11
(Sch	55%	Current	\$43	\$42	\$41	\$40	\$40	\$39	\$37	\$36	\$36	\$35	\$35	\$34	\$34	\$33	\$31	\$26	\$24	\$21
S)	55%	10yr ave.	\$47	\$43	\$40	\$38	\$36	\$34	\$32	\$31	\$29	\$28	\$27	\$27	\$25	\$22	\$19	\$15	\$14	\$12
Yield	000/	Current	\$47	\$46	\$44	\$44	\$43	\$42	\$41	\$40	\$39	\$38	\$38	\$38	\$37	\$36	\$34	\$28	\$27	\$23
Υie	60%	10yr ave.	\$51	\$47	\$44	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$29	\$27	\$24	\$21	\$17	\$15	\$13
_		Current	\$51	\$50	\$48	\$47	\$47	\$46	\$44	\$43	\$42	\$42	\$41	\$41	\$40	\$39	\$37	\$30	\$29	\$25
	65%	10yr ave.	\$55	\$51	\$47	\$45	\$43	\$40	\$38	\$36	\$34	\$33	\$32	\$32	\$29	\$26	\$23	\$18	\$16	\$14
		Current	\$55	\$53	\$52	\$51	\$50	\$49	\$47	\$46	\$45	\$45	\$44	\$44	\$43	\$42	\$40	\$33	\$31	\$27
	70%	10yr ave.	\$60	\$55	\$51	\$48	\$46	\$44	\$41	\$39	\$37	\$36	\$35	\$34	\$32	\$28	\$25	\$20	\$18	\$16
		Current	\$59	\$57	\$56	\$55	\$54	\$53	\$51	\$50	\$49	\$48	\$48	\$47	\$46	\$45	\$43	\$35	\$33	\$29
	75%	10yr ave.	\$64	\$59	\$55	\$52	\$49	\$47	\$44	\$42	\$40	\$38	\$37	\$36	\$34	\$29	\$27	\$21	\$19	\$17
		Current	\$63	\$61	\$59	\$58	\$57	\$57	\$54	\$53	\$52	\$51	\$51	\$50	\$49	\$48	\$46	\$37	\$35	\$30
	80%	10vr ave.	\$68	\$63	\$58	\$55	\$52	\$50	\$47	\$45	\$42	\$41	\$40	\$39	\$36	\$31	\$28	\$22	\$20	\$18
		Current	\$67		-	\$62					-	\$54			\$52			\$40	\$38	\$32
	85%	10yr ave.	\$67 \$72	\$65 \$67	\$63 \$62	\$62 \$59	\$61 \$56	\$60 \$53	\$58 \$50	\$56 \$47	\$55 \$45	\$54 \$44	\$54 \$42	\$53 \$41	\$52 \$38	\$51 \$33	\$49 \$30	\$40 \$24	\$38 \$21	\$32 \$19



Table 12: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	4	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	050/	Current	\$16	\$15	\$15	\$15	\$14	\$14	\$14	\$13	\$13	\$13	\$13	\$13	\$12	\$12	\$11	\$9	\$9	\$8
	25%	10yr ave.	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$4
	30%	Current	\$19	\$18	\$18	\$17	\$17	\$17	\$16	\$16	\$16	\$15	\$15	\$15	\$15	\$14	\$14	\$11	\$11	\$9
		10yr ave.	\$20	\$19	\$17	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$12	\$11	\$9	\$8	\$7	\$6	\$5
	35%	Current	\$22	\$21	\$21	\$20	\$20	\$20	\$19	\$19	\$18	\$18	\$18	\$18	\$17	\$17	\$16	\$13	\$12	\$11
	JJ 76	10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	40%	Current	\$25	\$24	\$24	\$23	\$23	\$23	\$22	\$21	\$21	\$20	\$20	\$20	\$20	\$19	\$18	\$15	\$14	\$12
		10yr ave.	\$27	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$16	\$14	\$13	\$11	\$9	\$8	\$7
	45%	Current	\$28	\$27	\$27	\$26	\$26	\$25	\$24	\$24	\$23	\$23	\$23	\$23	\$22	\$21	\$21	\$17	\$16	\$14
		10yr ave.	\$31	\$28	\$26	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$14	\$13	\$10	\$9	\$8
Dry)	50%	Current	\$31	\$31	\$30	\$29	\$29	\$28	\$27	\$26	\$26	\$26	\$25	\$25	\$25	\$24	\$23	\$19	\$18	\$15
		10yr ave.	\$34	\$31	\$29	\$28	\$26	\$25	\$24	\$22	\$21	\$21	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$9
(Sch	55%	Current	\$35	\$34	\$33	\$32	\$32	\$31	\$30	\$29	\$28	\$28	\$28	\$28	\$27	\$26	\$25	\$21	\$19	\$17
		10yr ave.	\$38	\$35	\$32	\$30	\$29	\$27	\$26	\$24	\$23	\$23	\$22	\$21	\$20	\$17	\$16	\$12	\$11	\$10
Yield	60%	Current	\$38	\$37	\$36	\$35	\$34	\$34	\$33	\$32	\$31	\$31	\$30	\$30	\$29	\$29	\$27	\$22	\$21	\$18
Ξ		10yr ave.	\$41	\$38	\$35	\$33	\$31	\$30	\$28	\$27	\$25	\$25	\$24	\$23	\$22	\$19	\$17	\$13	\$12	\$11
	65%	Current	\$41	\$40	\$38	\$38	\$37	\$37	\$35	\$34	\$34	\$33	\$33	\$33	\$32	\$31	\$30	\$24	\$23	\$20
		10yr ave.	\$44	\$41	\$38	\$36	\$34	\$32	\$31	\$29	\$28	\$27	\$26	\$25	\$24	\$20	\$18	\$15	\$13	\$12
	70%	Current	\$44	\$43	\$41	\$41	\$40	\$40	\$38	\$37	\$36	\$36	\$36	\$35	\$34	\$33	\$32	\$26	\$25	\$21
		10yr ave.	\$48	\$44	\$41	\$39	\$37	\$35	\$33	\$31	\$30	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$12
	75%	Current	\$47	\$46	\$44	\$44	\$43	\$42	\$41	\$40	\$39	\$38	\$38	\$38	\$37	\$36	\$34	\$28	\$27	\$23
		10yr ave.	\$51	\$47	\$44	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$29	\$27	\$24	\$21	\$17	\$15	\$13
	80%	Current	\$50	\$49	\$47	\$47	\$46	\$45	\$43	\$42	\$41	\$41	\$41	\$40	\$39	\$38	\$37	\$30	\$28	\$24
		10yr ave.	\$55	\$50	\$47	\$44	\$42	\$40	\$38	\$36	\$34	\$33	\$32	\$31	\$29	\$25	\$23	\$18	\$16	\$14
	85%	Current 10yr ave.	\$53 \$58	\$52 \$53	\$50 \$49	\$49 \$47	\$49 \$45	\$48 \$42	\$46 \$40	\$45 \$38	\$44 \$36	\$43 \$35	\$43 \$34	\$43 \$33	\$42 \$31	\$41 \$27	\$39 \$24	\$32 \$19	\$30 \$17	\$26 \$15



Table 13: Returns pr head for skirted fleece wool.

3 [5% 0%	Current 10yr ave.	16 \$12	16.5	17	1					Micron														
		\$12			17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32					
	10vr ava	Ψ	\$11	\$11	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$10	\$9	\$9	\$9	\$9	\$7	\$7	\$6					
0 0/_	Toyl ave.	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$7	\$6	\$5	\$4	\$4	\$3					
	Current	\$14	\$14	\$13	\$13	\$13	\$13	\$12	\$12	\$12	\$12	\$11	\$11	\$11	\$11	\$10	\$8	\$8	\$7					
0 70	10yr ave.	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$5	\$4					
5%	Current	\$16	\$16	\$16	\$15	\$15	\$15	\$14	\$14	\$14	\$13	\$13	\$13	\$13	\$13	\$12	\$10	\$9	\$8					
J 70	10yr ave.	\$18	\$17	\$15	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$5					
0%	Current	\$19	\$18	\$18	\$17	\$17	\$17	\$16	\$16	\$16	\$15	\$15	\$15	\$15	\$14	\$14	\$11	\$11	\$9					
0 70	10yr ave.	\$20	\$19	\$17	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$12	\$11	\$9	\$8	\$7	\$6	\$5					
5%	Current	\$21	\$21	\$20	\$20	\$19	\$19	\$18	\$18	\$17	\$17	\$17	\$17	\$17	\$16	\$15	\$13	\$12	\$10					
J 70	10yr ave.	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$10	\$8	\$7	\$6					
0%	Current	\$24	\$23	\$22	\$22	\$22	\$21	\$20	\$20	\$19	\$19	\$19	\$19	\$18	\$18	\$17	\$14	\$13	\$11					
0 70	10yr ave.	\$26	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$15	\$14	\$12	\$11	\$8	\$8	\$7					
5%	Current	\$26	\$25	\$24	\$24	\$24	\$23	\$22	\$22	\$21	\$21	\$21	\$21	\$20	\$20	\$19	\$15	\$15	\$13					
J 70	10yr ave.	\$28	\$26	\$24	\$23	\$22	\$21	\$19	\$18	\$18	\$17	\$16	\$16	\$15	\$13	\$12	\$9	\$8	\$7					
0%	Current	\$28	\$27	\$27	\$26	\$26	\$25	\$24	\$24	\$23	\$23	\$23	\$23	\$22	\$21	\$21	\$17	\$16	\$14					
0 70	10yr ave.	\$31	\$28	\$26	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$14	\$13	\$10	\$9	\$8					
5%	Current	\$31	\$30	\$29	\$28	\$28	\$28	\$26	\$26	\$25	\$25	\$25	\$24	\$24	\$23	\$22	\$18	\$17	\$15					
J 70	10yr ave.	\$33	\$31	\$28	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$15	\$14	\$11	\$10	\$9					
0%	Current	\$33	\$32	\$31	\$31	\$30	\$30	\$28	\$28	\$27	\$27	\$27	\$26	\$26	\$25	\$24	\$20	\$19	\$16					
0 70	10yr ave.	\$36	\$33	\$31	\$29	\$28	\$26	\$25	\$23	\$22	\$22	\$21	\$20	\$19	\$17	\$15	\$12	\$11	\$9					
5%	Current	\$35	\$34	\$33	\$33	\$32	\$32	\$31	\$30	\$29	\$29	\$29	\$28	\$28	\$27	\$26	\$21	\$20	\$17					
0 70	10yr ave.	\$38	\$35	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$22	\$20	\$18	\$16	\$13	\$11	\$10					
0%	Current	\$38	\$37	\$36	\$35	\$34	\$34	\$33	\$32	\$31	\$31	\$30	\$30	\$29	\$29	\$27	\$22	\$21	\$18					
. 70	10yr ave.	\$41	\$38	\$35	\$33	\$31	\$30	\$28	\$27	\$25	\$25	\$24	\$23	\$22	\$19	\$17	\$13	\$12	\$11					
5%	Current	\$40 \$43	\$39 \$40	\$38 \$37	\$37 \$35	\$37 \$33	\$36 \$32	\$35 \$30	\$34 \$28	\$33 \$27	\$33 \$26	\$32 \$25	\$32 \$25	\$31 \$23	\$30 \$20	\$29 \$18	\$24 \$14	\$23 \$13	\$19 \$11					
5° 0° 5° 0° 0° 0° 0° 0° 0° 0° 0° 0° 0° 0° 0° 0°	% % % % % %	10yr ave. Current	10yr ave. \$15 Current \$16 10yr ave. \$18 Current \$19 10yr ave. \$20 Current \$21 10yr ave. \$23 Current \$24 10yr ave. \$26 Current \$28 Current \$28 Current \$31 10yr ave. \$31 Current \$31 10yr ave. \$33 Current \$33 10yr ave. \$36 Current \$35 10yr ave. \$38 Current \$38 \$38	10yr ave. \$15 \$14 Current \$16 \$16 10yr ave. \$18 \$17 Current \$19 \$18 10yr ave. \$20 \$19 Current \$21 \$21 10yr ave. \$23 \$21 Current \$24 \$23 10yr ave. \$26 \$24 Current \$26 \$25 10yr ave. \$28 \$26 Current \$28 \$27 10yr ave. \$31 \$28 Current \$31 \$30 10yr ave. \$33 \$31 Current \$33 \$32 10yr ave. \$36 \$33 Current \$35 \$34 10yr ave. \$38 \$35 Current \$38 \$37 10yr ave. \$38 Current \$38 \$37 10yr ave. \$41 \$38	10yr ave. \$15 \$14 \$13 Current \$16 \$16 \$16 \$16 10yr ave. \$18 \$17 \$15 Current \$19 \$18 \$18 10yr ave. \$20 \$19 \$17 Current \$21 \$21 \$20 10yr ave. \$23 \$21 \$20 Current \$24 \$23 \$22 10yr ave. \$26 \$24 \$22 Current \$26 \$25 \$24 10yr ave. \$28 \$26 \$24 Current \$28 \$27 \$27 10yr ave. \$31 \$28 \$26 Current \$31 \$30 \$29 10yr ave. \$33 \$31 \$28 Current \$33 \$32 \$31 10yr ave. \$36 \$33 \$31 Current \$35 \$34 \$33 10yr ave. \$38 \$35 \$33 Current \$38 \$37 \$36 10yr ave. \$40 \$39 \$38	10yr ave. \$15 \$14 \$13 \$12 Current \$16 \$16 \$16 \$15 \$15 \$15 \$15 \$15 \$15 \$15 \$15 \$15 \$15	10yr ave. \$15 \$14 \$13 \$12 \$12 \$12 \$12 \$12 \$15 \$15 \$16 \$16 \$16 \$15 \$15 \$15 \$14 \$10yr ave. \$18 \$17 \$15 \$15 \$14 \$17 \$17 \$15 \$15 \$14 \$19 \$18 \$18 \$17 \$17 \$16 \$19 \$18 \$18 \$17 \$17 \$16 \$19 \$19 \$17 \$17 \$16 \$19 \$19 \$19 \$19 \$19 \$19 \$18 \$19 \$19 \$19 \$19 \$19 \$19 \$19 \$19 \$19 \$19	10yr ave. \$15 \$14 \$13 \$12 \$12 \$11 Current \$16 \$16 \$16 \$15 \$15 \$15 \$15 \$15 \$10 \$19 \$18 \$18 \$17 \$17 \$17 \$17 \$17 \$19 \$18 \$19 \$18 \$17 \$17 \$16 \$15 \$15 \$15 \$15 \$15 \$15 \$15 \$15 \$15 \$15	10yr ave. \$15 \$14 \$13 \$12 \$12 \$11 \$11 \$11 \$11 \$11 \$11 \$11 \$11	10yr ave. \$15 \$14 \$13 \$12 \$12 \$11 \$11 \$10 \$20 \$20 \$19 \$18 \$17 \$16 \$16 \$16 \$16 \$16 \$16 \$16 \$16 \$16 \$16	Toyr ave. \$15 \$14 \$13 \$12 \$12 \$11 \$11 \$10 \$10 \$10 \$20 \$20 \$19 \$17 \$17 \$16 \$15 \$14 \$13 \$17 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10	Tolyr ave. \$15 \$14 \$13 \$12 \$12 \$11 \$11 \$10 \$10 \$9 Current \$16 \$16 \$16 \$15 \$15 \$15 \$15 \$14 \$14 \$14 \$13 Tolyr ave. \$18 \$17 \$15 \$15 \$15 \$14 \$13 \$12 \$12 \$11 \$11 Current \$19 \$18 \$18 \$17 \$17 \$17 \$16 \$16 \$16 \$15 \$15 \$14 \$13 \$13 \$12 \$11 \$11 Current \$20 \$19 \$17 \$17 \$16 \$15 \$14 \$13 \$13 \$12 \$12 \$11 \$11 Current \$21 \$21 \$20 \$20 \$19 \$19 \$18 \$18 \$18 \$17 \$17 \$17 \$16 \$15 \$14 \$13 \$13 \$12 \$12 \$11 \$11 \$11 \$10 \$10 \$10 \$10 \$10 \$10 \$10	Toyr ave. \$15 \$14 \$13 \$12 \$11 \$11 \$10 \$10 \$9 \$9 \$9 \$9 \$9 \$9 \$9 \$9 \$9 \$9 \$9 \$9 \$9	Toyr ave. \$15 \$14 \$13 \$12 \$12 \$11 \$11 \$10 \$10 \$9 \$9 \$9 \$9 \$9 \$9 \$9 \$9 \$9 \$9 \$9 \$9 \$9	Toyr ave. \$15 \$14 \$13 \$12 \$12 \$11 \$11 \$10 \$10 \$9 \$9 \$9 \$9 \$8 \$8 \$6 \$6 \$6 \$6 \$16 \$16 \$16 \$15 \$15 \$15 \$15 \$15 \$14 \$11 \$10 \$10 \$9 \$9 \$9 \$9 \$9 \$8 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10	Toyr ave. \$15 \$14 \$13 \$12 \$12 \$11 \$11 \$10 \$10 \$9 \$9 \$9 \$9 \$8 \$7 \$8 \$7 \$8 \$7 \$8 \$9 \$9 \$9 \$10 \$10 \$10 \$9 \$9 \$9 \$9 \$9 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10	The street state of the state o	The street stree	The street stree					



Table 14: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight	Micron																	
	2	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$8	\$8	\$7	\$7	\$7	\$7	\$7	\$7	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$5	\$4	\$4
	23/0	10yr ave.	\$9	\$8	\$7	\$7	\$7	\$6	\$6	\$6	\$5	\$5	\$5	\$5	\$5	\$4	\$4	\$3	\$3	\$2
	30%	Current	\$9	\$9	\$9	\$9	\$9	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$7	\$7	\$7	\$6	\$5	\$5
	30 /6	10yr ave.	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$3	\$3	\$3
	35%	Current	\$11	\$11	\$10	\$10	\$10	\$10	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$8	\$8	\$7	\$6	\$5
		10yr ave.	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$6	\$5	\$4	\$4	\$3
	40%	Current	\$13	\$12	\$12	\$12	\$11	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$10	\$10	\$9	\$7	\$7	\$6
		10yr ave.	\$14	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$8	\$7	\$6	\$6	\$4	\$4	\$4
	45%	Current	\$14	\$14	\$13	\$13	\$13	\$13	\$12	\$12	\$12	\$12	\$11	\$11	\$11	\$11	\$10	\$8	\$8	\$7
		10yr ave.	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$5	\$4
Yield (Sch Dry)	50%	Current	\$16	\$15	\$15	\$15	\$14	\$14	\$14	\$13	\$13	\$13	\$13	\$13	\$12	\$12	\$11	\$9	\$9	\$8
٦		10yr ave.	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$4
<u>5</u>	55%	Current	\$17	\$17	\$16	\$16	\$16	\$16	\$15	\$15	\$14	\$14	\$14	\$14	\$13	\$13	\$13	\$10	\$10	\$8
		10yr ave.	\$19	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	60%	Current	\$19	\$18	\$18	\$17	\$17	\$17	\$16	\$16	\$16	\$15	\$15	\$15	\$15	\$14	\$14	\$11	\$11	\$9
Ϊ		10yr ave.	\$20	\$19	\$17	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$12	\$11	\$9	\$8	\$7	\$6	\$5
	65%	Current	\$20	\$20	\$19	\$19	\$19	\$18	\$18	\$17	\$17	\$17	\$16	\$16	\$16	\$16	\$15	\$12	\$12	\$10
		10yr ave.	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$13	\$12	\$10	\$9	\$7	\$7	\$6
	70%	Current	\$22	\$21	\$21	\$20	\$20	\$20	\$19	\$19	\$18	\$18	\$18	\$18	\$17	\$17	\$16	\$13	\$12	\$11
		10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	75%	Current	\$24	\$23	\$22	\$22	\$22	\$21	\$20	\$20	\$19	\$19	\$19	\$19	\$18	\$18	\$17	\$14	\$13	\$11
		10yr ave.	\$26	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$15	\$14	\$12	\$11	\$8	\$8	\$7
	80%	Current	\$25	\$24	\$24	\$23	\$23	\$23	\$22	\$21	\$21	\$20	\$20	\$20	\$20	\$19	\$18	\$15	\$14	\$12
		10yr ave.	\$27	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$16	\$14	\$13	\$11	\$9	\$8	\$7
	85%	Current 10yr ave.	\$27 \$29	\$26 \$27	\$25 \$25	\$25 \$23	\$24 \$22	\$24 \$21	\$23 \$20	\$22 \$19	\$22 \$18	\$22 \$17	\$22 \$17	\$21 \$16	\$21 \$15	\$20 \$13	\$19 \$12	\$16 \$10	\$15 \$9	\$13 \$8