JEMALONG WOOL BULLETIN
(week ending 17/10/2019)

Table 1: Northern Region Micron Price Guides

WEEK 16			12 MONTH COMPARISONS						3 YEAR COMPARISONS					10 YEAR COMPARISONS				
MPG	17/10/2019 Current Price	10/10/2019 Weekly Change	17/10/2018 This time Last Year	Now compared to Last Year	12 Month Low	Now compared to Low	12 Month High	Now compared to High	Low	High	Average	Now compared to 3yr ave	Percentile	Low	High	10 year Average	Now compared to 10yr ave	Percentile
NRI	1545	-22 -1.4%	2046	-501 -24%	1378	+167 12%	2074	-529 -26%	1323	2163	1775	-230 -13%	14%	897	2163	1329	+216 16%	74%
15*	2175	+20 0.9%	3075	-900 -29%	2120	+55 3%	3075	-900 -29%	1776	3700	~2770	-595 -21%	9%	1415	3700	~2128	+47 2%	60%
15.5*	2105	+30 1.4%	3020	-915 -30%	2045	-15 3%	3020	-915 -30%	1718	3450	~2681	-576 -21%	9%	1370	3450	~2059	+46 2%	60%
16*	2015	+10 0.5%	2925	-910 -31%	1970	+45 2%	2925	-910 -31%	1645	3300	2566	-551 -21%	9%	1311	3300	1971	+44 2%	60%
16.5	1942	-3 -0.2%	2883	-941 -33%	1850	+92 5%	2827	-885 -31%	1627	3187	2487	-545 -22%	7%	1278	3187	1875	+67 4%	62%
17	1898	-4 -0.2%	2795	-897 -32%	1807	+91 5%	2743	-845 -31%	1617	3008	2408	-510 -21%	7%	1225	3008	1782	+116 7%	65%
17.5	1872	-8 -0.4%	2685	-813 -30%	1778	+94 5%	2647	-775 -29%	1612	2845	2329	-457 -20%	7%	1184	2845	1723	+149 9%	65%
18	1850	-17 -0.9%	2568	-718 -28%	1752	+98 6%	2533	-683 -27%	1601	2708	2239	-389 -17%	7%	1153	2708	1660	+190 11%	66%
18.5	1800	-25 -1.4%	2457	-657 -27%	1687	+113 7%	2451	-651 -27%	1576	2591	2140	-340 -16%	7%	1102	2591	1593	+207 13%	67%
19	1763	-25 -1.4%	2350	-587 -25%	1543	+220 14%	2422	-659 -27%	1524	2465	2038	-275 -13%	11%	1049	2465	1522	+241 16%	73%
19.5	1743	-31 -1.7%	2314	-571 -25%	1488	+255 17%	2404	-661 -27%	1474	2404	1969	-226 -11%	27%	963	2404	1466	+277 19%	78%
20	1722	-40 -2.3%	2282	-560 -25%	1460	+262 18%	2391	-669 -28%	1418	2391	1910	-188 -10%	37%	917	2391	1421	+301 21%	81%
21	1712	-41 -2.3%	2243	-531 -24%	1444	+268 19%	2368	-656 -28%	1353	2368	1853	-141 -8%	42%	896	2368	1390	+322 23%	82%
22	1700	-34 -2.0%	2218	-518 -23%	1473	+227 15%	2342	-642 -27%	1298	2342	1813	-113 -6%	44%	881	2342	1361	+339 25%	83%
23	1646	-28 -1.7%	2168	-522 -24%	1447	+199 14%	2212	-566 -26%	1313	2316	1758	-112 -6%	44%	849	2316	1323	+323 24%	83%
24	1513	-22 -1.4%	1941	-428 -22%	1359	+154 11%	2016	-503 -25%	1218	2114	1608	-95 -6%	46%	787	2114	1219	+294 24%	84%
25	1282	-16 -1.2%	1635	-353 -22%	1176	+106 9%	1701	-419 -25%	1023	1801	1359	-77 -6%	47%	660	1801	1054	+228 22%	84%
26	1160	-10 -0.9%	1321	-161 -12%	1100	+60 5%	1523	-363 -24%	896	1545	1208	-48 -4%	49%	580	1545	943	+217 23%	84%
28	899	-41 -4.4%	846	+53 6%	745	+154 21%	1318	-419 -32%	651	1318	876	+23 3%	60%	445	1318	724	+175 24%	85%
30	685	-25 -3.5%	711	-26 -4%	636	+49 8%	998	-313 -31%	514	998	678	+7 1%	57%	389	998	626	+59 9%	72%
32	461	0	463	-2 0%	439	+22 5%	659	-198 -30%	354	659	464	-3 -1%	62%	348	762	511	-50 -10%	31%
MC	987	-4 -0.4%	1345	-358 -27%	784	+203 26%	1299	-312 -24%	784	1563	1216	-229 -19%	6%	559	1563	921	+66 7%	57%

AU BALES OFFERED	35,356
AU BALES SOLD	30,189
AU PASSED-IN%	14.6%
AUD/USD	0.6785 0.5%

* 16.5 is the lowest Micron Price Guide (MPG) published by The Australian Wool Exchange (AWEX). Therefore MPG's below 16.5 micron are an estimate based on the best available information at the time of publication. Likewise, for any category where there is insufficient quantity offered to enable AWEX to quote, a quote will also be provided.

* Recording of 15 & 15.5 micron commenced in October 2017, and as a result some historic data is not yet available for those MPG's. Where historic data is not available an estimate based on '16 micron statistics' and incorperating the existing 15 & 15.5 micron data, will be provided as a guide.

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority, Australian Bureau Statistics (ABS), Woolmark.

MARKET COMMENTARY Source: AWEX

The wool market continued its wild ride this week. The market opened with immediate losses and continued to soften. By the end of the first day the individual MPGs in the eastern states had eased by 10-50 cents, while Fremantle (who are a late seller) suffered greater losses of 50-70 cents. Worth noting however, in the final 25 minutes of selling, there was a noticeable increase in demand, which flowed into day two, resulting in the market slowly improving, with the merino MPGs regaining 5-15 cents in all three centres.

By the close of trade, the NRI had lost 22 cents, to finish the week at 1,545. The crossbred sector lost up to 55 cents, with 28 to 30 microns posting the largest falls. Merino skirtings followed a similar path to their fleece counterparts with losses on the first day followed by small increases on the second. The oddments were the best performing sector of the week, recording minimal change, which was reflected in the three carding indicators which lost an average of 5 cents.

Currently there are 32,970 bales rostered for sale next week, and due to a lack of quantity Sydney will hold a one-day sale on Wednesday.

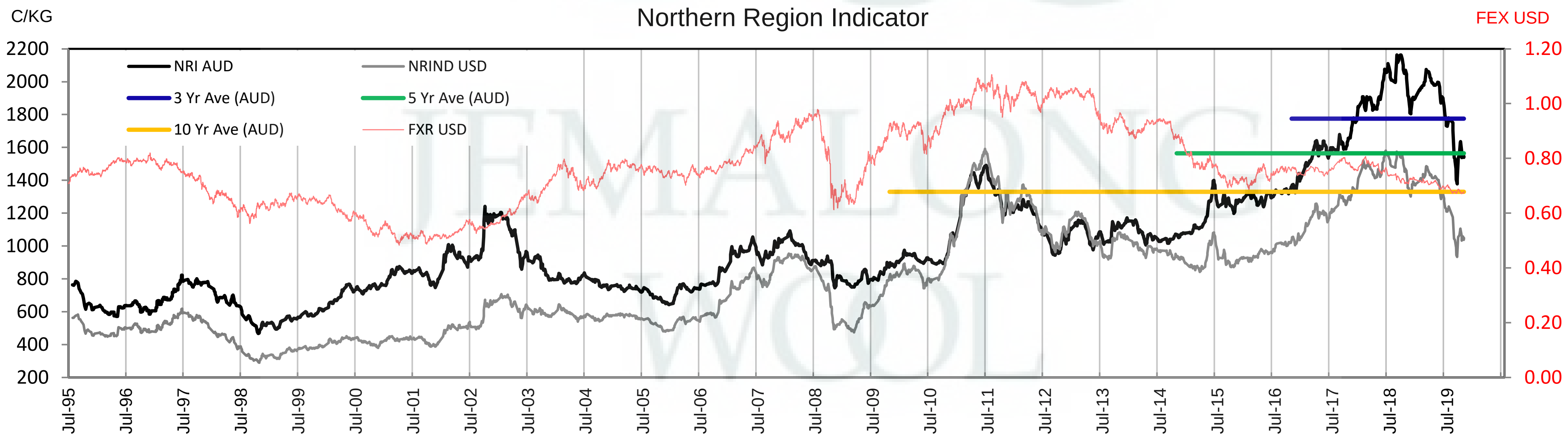


Table 2: Three Year Decile Table, since: 1/10/2016

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	2050	1982	1951	1925	1890	1834	1752	1661	1556	1449	1398	1350	1268	1102	996	707	551	388	1010
2	20%	2211	2180	2159	2140	2075	1966	1814	1711	1610	1507	1454	1407	1310	1147	1045	745	570	408	1093
3	30%	2305	2277	2237	2195	2141	2024	1874	1759	1652	1572	1510	1446	1368	1193	1095	767	581	423	1133
4	40%	2440	2386	2324	2274	2199	2095	1945	1834	1752	1669	1626	1575	1470	1239	1120	798	597	433	1164
5	50%	2550	2528	2460	2390	2297	2149	2048	2004	1936	1855	1815	1760	1581	1294	1161	846	658	448	1180
6	60%	2630	2567	2514	2463	2357	2234	2136	2064	2026	2005	1990	1923	1713	1434	1244	899	700	460	1210
7	70%	2750	2663	2608	2520	2397	2304	2222	2196	2175	2155	2125	2035	1821	1529	1341	946	710	470	1325
8	80%	3150	2973	2766	2573	2437	2361	2297	2278	2259	2235	2216	2179	1913	1603	1415	1017	745	507	1382
9	90%	3225	3039	2851	2689	2526	2414	2351	2314	2294	2274	2260	2212	2009	1693	1486	1115	915	590	1470
10	100%	3300	3187	3008	2845	2708	2591	2465	2404	2391	2368	2342	2316	2114	1801	1545	1318	998	659	1563
MPG		2015	1942	1898	1872	1850	1800	1763	1743	1722	1712	1700	1646	1513	1282	1160	899	685	461	987
3 Yr Percentile		9%	7%	7%	7%	7%	7%	11%	27%	37%	42%	44%	44%	46%	47%	49%	60%	57%	62%	6%

Table 3: Ten Year Decile Table, sinc 1/10/2009

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1425	1355	1273	1232	1194	1157	1115	1083	1034	1003	962	928	859	765	682	488	444	379	628
2	20%	1535	1415	1328	1285	1253	1222	1189	1155	1138	1131	1113	1081	1015	879	776	615	550	423	700
3	30%	1570	1485	1387	1340	1311	1279	1254	1205	1185	1172	1156	1134	1057	903	808	646	576	455	750
4	40%	1615	1540	1484	1452	1425	1387	1328	1290	1256	1238	1217	1186	1083	927	833	667	592	480	796
5	50%	1705	1597	1573	1548	1509	1469	1418	1381	1342	1315	1279	1238	1124	993	888	688	621	501	829
6	60%	2000	1889	1709	1644	1596	1538	1506	1457	1400	1372	1340	1312	1200	1071	984	755	636	548	1028
7	70%	2285	2209	2182	2084	2000	1858	1690	1558	1490	1444	1402	1361	1273	1158	1057	803	670	568	1089
8	80%	2595	2486	2387	2271	2164	2038	1887	1768	1667	1593	1518	1463	1387	1223	1128	850	718	599	1147
9	90%	2750	2670	2559	2502	2387	2261	2182	2160	2143	2129	2110	1961	1808	1500	1320	944	804	659	1251
10	100%	3300	3187	3008	2845	2708	2591	2465	2404	2391	2368	2342	2316	2114	1801	1545	1318	998	762	1563
MPG		2015	1942	1898	1872	1850	1800	1763	1743	1722	1712	1700	1646	1513	1282	1160	899	685	461	987
10 Yr Percentile		60%	62%	65%	65%	66%	67%	73%	78%	81%	82%	83%	83%	84%	84%	84%	85%	72%	31%	57%

Definitions:

* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.

Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.

* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.

The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.

Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 2136 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1506 for 60% of the time, over the past ten years.

Table 4: Riemann Forwards, as at: 17/10/19

Any highlighted in yellow are recent trades, trading since: Friday, 11 October 2019

FORWARD CONTRACT MONTH / MICRON (Total Traded = 219)	18um (2 Traded)	18.5um (0 Traded)	19um (117 Traded)	19.5um (0 Traded)	21um (76 Traded)	22um (0 Traded)	23um (0 Traded)	28um (23 Traded)	30um (1 Traded)
Oct-2019 (69)			26/09/19 **1790** (29)		3/10/19 **1680** (35)			18/09/19 **900** (5)	
Nov-2019 (70)			17/10/19 **1770** (37)		15/10/19 **1735** (25)			15/10/19 **910** (8)	
Dec-2019 (27)			19/09/19 **1720** (13)		13/09/19 **1620** (9)			10/09/19 **850** (4)	12/07/19 **765** (1)
Jan-2020 (7)			28/08/19 **1610** (3)		18/09/19 **1630** (3)			14/05/19 **1020** (1)	
Feb-2020 (10)			25/09/19 **1800** (10)						
Mar-2020 (2)	17/09/19 **1800** (1)		16/09/19 **1700** (1)						
Apr-2020 (10)	20/09/19 **1800** (1)		25/09/19 **1800** (4)		12/09/19 **1630** (2)			16/04/19 **995** (3)	
May-2020 (2)			11/09/19 **1650** (1)		18/09/19 **1580** (1)				
Jun-2020 (1)					18/09/19 **1600** (1)				
Jul-2020 (3)			7/05/19 **2155** (3)						
Aug-2020 (1)								14/05/19 **1000** (1)	
Sep-2020									
Oct-2020 (6)			3/09/19 **1550** (6)						
Nov-2020 (1)			9/05/19 **2125** (1)						
Dec-2020 (4)			27/02/19 **2150** (4)						
Jan-2021 (2)			7/05/19 **2155** (2)						
Feb-2021 (1)								9/05/19 **935** (1)	
Mar-2021 (1)			7/05/19 **2155** (1)						
Apr-2021 (1)			7/05/19 **2155** (1)						
May-2021									
Jun-2021 (1)			7/05/19 **2155** (1)						
Jul-2021									
Aug-2021									

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

Table 5: Riemann Options, as at: 17/10/19 **Any highlighted in yellow are recent trades, trading since: Friday, 11 October 2019**

	MICRON (Total Traded = 0)	18um Strike - Premium (0 Traded)	18.5um Strike - Premium (0 Traded)	19um Strike - Premium (0 Traded)	19.5um Strike - Premium (0 Traded)	21um Strike - Premium (0 Traded)	22um Strike - Premium (0 Traded)	23um Strike - Premium (0 Traded)	28um Strike - Premium (0 Traded)	30um Strike - Premium (0 Traded)
OPTIONS CONTRACT MONTH	Oct-2019									
	Nov-2019									
	Dec-2019									
	Jan-2020									
	Feb-2020									
	Mar-2020									
	Apr-2020									
	May-2020									
	Jun-2020									
	Jul-2020									
	Aug-2020									
	Sep-2020									
	Oct-2020									
	Nov-2020									
	Dec-2020									
	Jan-2021									
	Feb-2021									
	Mar-2021									
	Apr-2021									
	May-2021									
	Jun-2021									
	Jul-2021									
	Aug-2021									

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

Table 6: National Market Share

		Current Selling Week Week 16			Previous Selling Week Week 15			Last Season 2018-19			2 Years Ago 2017-18			3 Years Ago 2016-17			5 Years Ago 2014-15			10 Years Ago 2009-10		
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
Top 10, Auction Buyers	1	TECM	4,391	15%	TECM	4,011	15%	TECM	183,590	12%	TECM	242,275	14%	TECM	254,326	15%	TECM	248,371	14%	VTRA	187,529	11%
	2	EWES	3,264	11%	FOXM	3,108	12%	FOXM	137,101	9%	FOXM	199,258	11%	FOXM	187,265	11%	FOXM	173,810	10%	TECM	170,705	10%
	3	AMEM	2,966	10%	EWES	2,635	10%	TIAM	125,963	8%	KATS	140,688	8%	AMEM	131,915	8%	CTXS	167,211	9%	QCTB	124,619	7%
	4	PMWF	2,692	9%	PMWF	2,434	9%	SETS	117,207	8%	SETS	128,533	7%	CTXS	126,202	7%	AMEM	122,220	7%	FOXM	120,964	7%
	5	FOXM	1,786	6%	AMEM	2,177	8%	AMEM	112,113	8%	AMEM	127,831	7%	LEMM	117,132	7%	LEMM	117,153	7%	KATS	104,262	6%
	6	SETS	1,544	5%	UWCM	1,413	5%	EWES	94,720	6%	TIAM	121,875	7%	PMWF	110,465	6%	TIAM	113,797	6%	LEMM	93,672	5%
	7	TIAM	1,353	4%	SETS	1,121	4%	KATS	85,234	6%	PMWF	99,301	6%	TIAM	108,726	6%	PMWF	96,998	5%	WIEM	93,529	5%
	8	MCHA	1,275	4%	MODM	984	4%	PMWF	80,474	5%	LEMM	93,130	5%	MODM	78,943	5%	MODM	84,256	5%	RWRS	88,732	5%
	9	UWCM	1,121	4%	MCHA	831	3%	UWCM	65,978	4%	MODM	91,985	5%	MCHA	74,261	4%	KATS	74,875	4%	PMWF	85,981	5%
	10	MODM	1,025	3%	GSAS	715	3%	MCHA	63,262	4%	EWES	76,486	4%	KATS	57,998	3%	GSAS	64,436	4%	MODM	65,991	4%
MFLC TOP 5	1	TECM	2,883	16%	TECM	2,878	18%	SETS	109,434	13%	TECM	137,666	14%	CTXS	123,858	13%	TECM	139,806	14%	VTRA	161,860	16%
	2	PMWF	2,624	15%	PMWF	2,363	15%	TECM	99,231	12%	SETS	124,030	12%	TECM	122,362	13%	CTXS	130,004	13%	QCTB	108,716	11%
	3	EWES	2,065	12%	EWES	1,651	10%	TIAM	80,594	10%	FOXM	94,279	9%	PMWF	103,487	11%	FOXM	103,547	10%	PMWF	79,407	8%
	4	AMEM	1,600	9%	FOXM	1,423	9%	PMWF	72,193	9%	PMWF	87,751	9%	FOXM	98,003	10%	PMWF	90,101	9%	LEMM	72,585	7%
	5	SETS	1,506	8%	AMEM	1,200	7%	FOXM	65,851	8%	KATS	79,682	8%	LEMM	79,024	8%	LEMM	79,881	8%	TECM	72,153	7%
MSKT TOP 5	1	AMEM	798	17%	TECM	712	17%	AMEM	35,047	17%	TECM	44,522	17%	TECM	47,486	18%	TIAM	49,870	18%	WIEM	38,838	14%
	2	TECM	696	15%	AMEM	622	15%	TECM	32,363	15%	AMEM	33,464	13%	AMEM	37,559	14%	AMEM	43,367	16%	MODM	35,564	12%
	3	EWES	555	12%	EWES	466	11%	TIAM	30,903	15%	TIAM	31,171	12%	TIAM	30,066	12%	TECM	39,495	14%	TECM	27,266	10%
	4	TIAM	482	10%	FOXM	445	11%	EWES	26,210	12%	EWES	23,428	9%	MODM	23,900	9%	MODM	23,165	8%	WCWF	16,963	6%
	5	WCWF	463	10%	MODM	384	9%	MODM	16,112	8%	FOXM	21,855	8%	FOXM	20,167	8%	FOXM	17,015	6%	RWRS	16,541	6%
XB TOP 5	1	PEAM	531	13%	FOXM	813	25%	TECM	35,843	14%	FOXM	51,685	17%	TECM	53,660	20%	KATS	65,119	22%	TECM	46,985	20%
	2	TECM	503	12%	EWES	317	10%	FOXM	35,810	14%	KATS	44,672	15%	KATS	33,262	12%	TECM	40,231	14%	FOXM	46,090	20%
	3	AMEM	476	11%	UWCM	283	9%	EWES	20,980	8%	TECM	38,877	13%	FOXM	31,946	12%	CTXS	35,691	12%	MODM	13,021	6%
	4	FOXM	441	11%	TECM	239	7%	MODM	19,069	7%	MODM	25,884	8%	LEMM	31,236	12%	FOXM	34,007	12%	QCTB	12,973	6%
	5	EWES	383	9%	AMEM	232	7%	AMEM	17,248	7%	EWES	24,241	8%	MODM	26,589	10%	AMEM	15,044	5%	MOPS	12,341	5%
ODDS TOP 5	1	MCHA	845	25%	MCHA	483	18%	MCHA	37,911	21%	MCHA	40,241	19%	MCHA	37,562	18%	MCHA	38,934	18%	MCHA	30,629	14%
	2	SNWF	346	10%	FOXM	427	16%	VWPM	26,672	15%	FOXM	31,439	15%	FOXM	37,149	18%	TECM	28,839	13%	RWRS	24,675	11%
	3	TECM	309	9%	VWPM	325	12%	FOXM	26,591	15%	VWPM	27,805	13%	TECM	30,818	15%	FOXM	19,241	9%	TECM	24,301	11%
	4	EWES	261	8%	UWCM	206	8%	EWES	16,659	9%	TECM	21,210	10%	VWPM	25,375	12%	LEMM	12,309	6%	VWPM	19,198	9%
	5	FOXM	253	8%	EWES	201	8%	TECM	16,153	9%	EWES	18,809	9%	WCWF	8,029	4%	MAFM	11,640	5%	FOXM	18,736	8%
Auction Totals		Bales Sold		$/Bale	Bales Sold		$/Bale	Bales Sold		$/Bale	Bales Sold		$/Bale	Bales Sold		$/Bale	Bales Sold		$/Bale	Bales Sold		$/Bale
		30,189		$ 1,755	26,015		$ 1,762	1,477,234		$2,161	1,780,609		$1,929	1,709,642		$1,613	1,800,549		$1,252	1,730,331		$958
		Auction Value			Auction Value			Auction Value			Auction Value			Auction Value			Auction Value			Auction Value		
		$52,970,000			$45,830,000			$3,192,210,000			$3,434,719,951			$2,756,825,646			$2,253,687,439			$1,656,918,353		

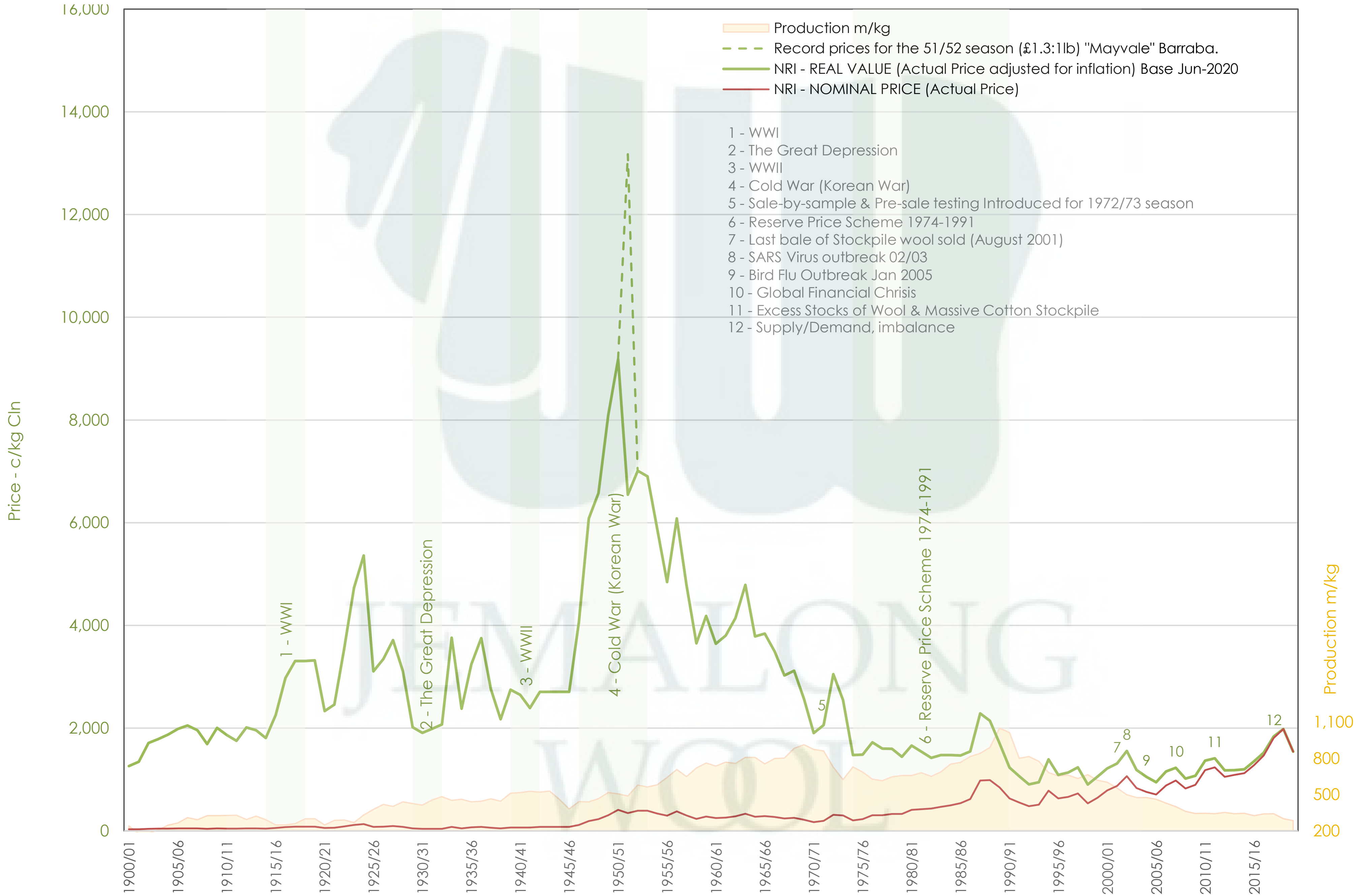
Table 7: NSW Production Statistics

MAX | MIN | MAX GAIN | MAX REDUCTION

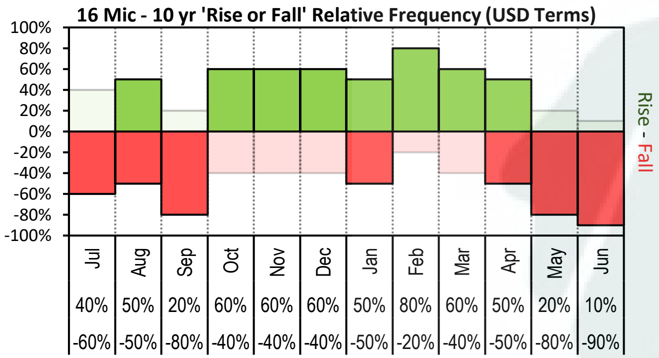
2018-19 Statistical Devision, Area Code & Towns			Auction Bales (FH)	Micron	+/- YoY	Vmb %	+/- YoY	Yield % Sch Dry	+/- YoY	Length mm	+/- YoY	Strength Nkt	+/- YoY	Ave Price c/kg
Northern	N02	Tenterfield, Glen Innes	6,963	19.0	-0.8	1.4	-0.5	70.2	-1.1	79	-3.3	41	0.3	1498
	N03	Guyra	35,363	19.5	-0.3	1.5	-0.6	67.5	-1.4	78	-4.1	39	-1.2	1453
	N04	Inverell	3,029	18.3	-0.5	2.6	-1.2	68.2	-0.4	80	-5.0	36	-1.8	1407
	N05	Armidale	1,167	20.8	-0.1	3.5	-1.7	66.7	0.2	82	-3.8	36	-2.5	1185
	N06	Tamworth, Gunnedah, Quirindi	4,203	19.5	-0.8	3.2	-1.3	65.2	-0.9	79	-6.0	37	-0.8	1280
	N07	Moree	3,926	19.3	-0.4	3.5	-2.3	59.8	-0.9	78	-6.6	37	0.8	1068
	N08	Narrabri	2,223	18.9	-0.6	3.1	-2.1	61.3	-1.3	78	-3.4	37	-4.2	1207
North Western & Far West	N09	Cobar, Bourke, Wanaaring	4,482	19.0	-0.7	5.0	-1.6	55.8	-0.2	81	-3.5	35	0.2	1034
	N12	Walgett	7,306	18.8	-0.7	5.1	-1.9	55.6	-2.8	81	-2.9	35	-1.2	1077
	N13	Nyngan	13,899	19.4	-0.8	6.7	-1.3	56.7	-1.9	81	-5.1	36	-1.1	1015
	N14	Dubbo, Narromine	18,311	20.8	-0.4	4.9	-0.1	57.4	-2.8	81	-3.0	34	-2.0	930
	N16	Dunedoo	6,506	20.1	-0.2	3.5	-0.3	61.9	-2.2	83	-3.3	33	-2.4	1065
	N17	Mudgee, Wellington, Gulgong	19,063	18.9	-0.8	2.7	-0.1	63.7	-2.4	78	-4.9	35	-2.6	1269
	N33	Coonabarabran	3,058	19.7	-1.4	4.7	-0.5	60.4	-2.9	83	-3.5	32	-2.0	1053
	N34	Coonamble	5,084	19.3	-0.9	5.7	-1.6	55.1	-3.0	80	-3.9	35	-1.3	1027
	N36	Gilgandra, Gulargambone	4,835	20.4	-0.8	3.7	-1.0	58.6	-2.9	84	-2.9	33	-2.5	1021
	N40	Brewarrina	3,930	19.4	-0.3	3.4	-2.6	60.3	-0.1	82	-0.7	41	2.8	1176
	N10	Wilcannia, Broken Hill	10,833	19.6	-0.8	3.9	-0.8	56.6	-2.0	81	-6.6	38	2.4	1125
Central West	N15	Forbes, Parkes, Cowra	32,907	19.9	-1.2	2.7	-0.5	59.4	-3.7	81	-4.3	34	-3.3	1062
	N18	Lithgow, Oberon	2,747	20.8	-1.0	2.2	0.5	66.6	-3.5	81	-3.2	38	-0.4	1179
	N19	Orange, Bathurst	39,920	21.1	-0.9	2.0	0.0	64.4	-2.7	82	-2.4	35	-2.3	1146
	N25	West Wyalong	19,376	19.6	-0.6	2.4	-0.6	58.2	-3.4	84	-3.7	34	-1.6	1102
	N35	Condobolin, Lake Cargelligo	9,528	19.8	-0.8	4.7	-1.3	56.2	-2.6	80	-3.0	36	-2.5	980
Murrumbidgee	N26	Cootamundra, Temora	24,280	21.0	-0.7	1.7	-0.3	59.4	-3.3	82	-3.1	33	-2.0	972
	N27	Adelong, Gundagai	10,951	21.0	-0.9	1.6	0.0	64.5	-3.3	83	-3.4	32	-3.7	1090
	N29	Wagga, Narrandera	27,871	21.2	-0.5	1.5	-0.4	61.1	-3.0	83	-2.3	34	-2.5	1022
	N37	Griffith, Hillston	10,567	20.7	-0.5	5.1	-0.9	58.3	-1.7	80	-0.9	41	1.7	1049
	N39	Hay, Coleambally	14,124	19.7	-0.9	5.7	-0.8	60.6	-1.1	82	-3.2	40	1.0	1149
Murray	N11	Wentworth, Balranald	10,186	20.2	-0.9	6.8	-1.0	55.6	-1.5	85	-3.2	39	1.7	1051
	N28	Albury, Corowa, Holbrook	27,179	20.7	-0.9	1.5	-0.1	63.0	-3.0	83	-2.4	34	-1.4	1115
	N31	Deniliquin	22,080	20.3	-0.7	3.1	-0.6	63.8	-1.4	82	-1.6	37	-1.0	1177
	N38	Finley, Berrigan, Jerilderie	8,587	19.8	-0.8	2.6	-0.4	62.6	-2.8	81	-2.9	37	-1.6	1190
South Eastern	N23	Goulburn, Young, Yass	84,131	19.5	-0.6	1.5	-0.1	64.9	-2.6	85	-3.1	35	-0.8	1257
	N24	Monaro (Cooma, Bombala)	28,313	19.0	-0.4	1.6	0.4	67.3	-2.5	88	-4.1	34	-2.0	1317
	N32	A.C.T.	35	17.9	-2.6	1.6	-1.2	62.1	-1.9	82	-2.7	29	-7.8	1249
	N43	South Coast (Bega)	424	18.8	-0.5	0.7	0.1	72.8	-0.7	86	-0.7	42	1.7	1697
NSW		AWEX Sale Statistics 18-19	**550,030**	**20.0**	**-0.7**	**2.7**	**-0.6**	**62.1**	**-2.1**	**82**	**-3.3**	**36**	**-1.3**	**1159**

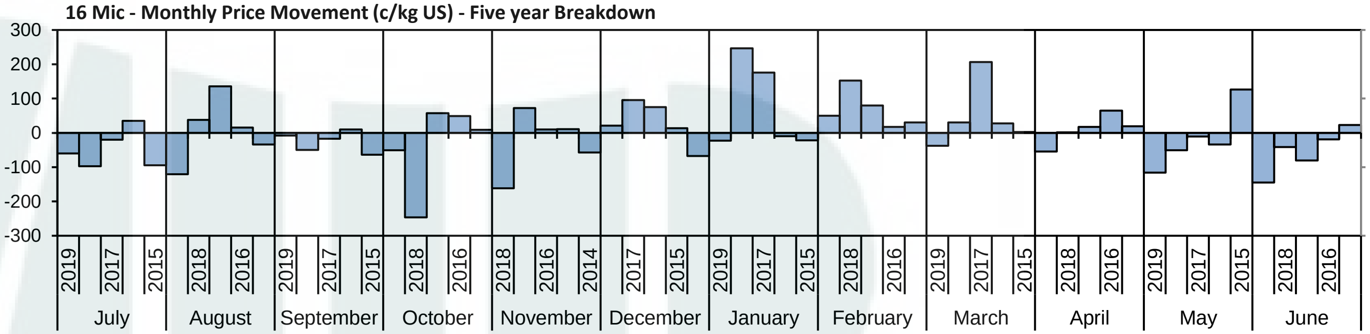
AWTA Mthly Key Test Data			Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM +/-	
AUSTRALIA	Current Season	September	134,630	-23,031	19.9	0.0	1.8	-0.6	63.1	-0.7	89	2.1	33	-1.0	46	3.8
		Y.T.D	347,551	-59,080	20.0	-0.1	2.0	-0.6	62.2	-0.9	87	1.0	34	-1.0	45	2.0
	Previous Seasons Y.T.D.	2018-19	406,631	-52090	20.1	-0.5	2.6	-0.3	63.1	-1.5	86	-3.0	35	0.0	43	-8.0
		2017-18	458,721	31393	20.6	0.2	2.9	0.8	64.6	0.3	89	-1.0	35	0.0	51	0.0
		2016-17	427,328	-271	20.4	-0.1	2.1	0.3	64.3	-0.4	90	0.3	35	0.6	51	1.1

Average Price of Australian Wool

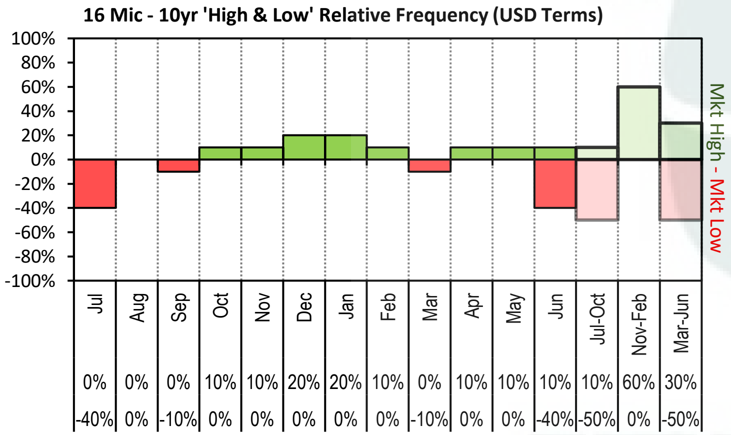


Source: AWEX, ABS, RBA, AWPFC

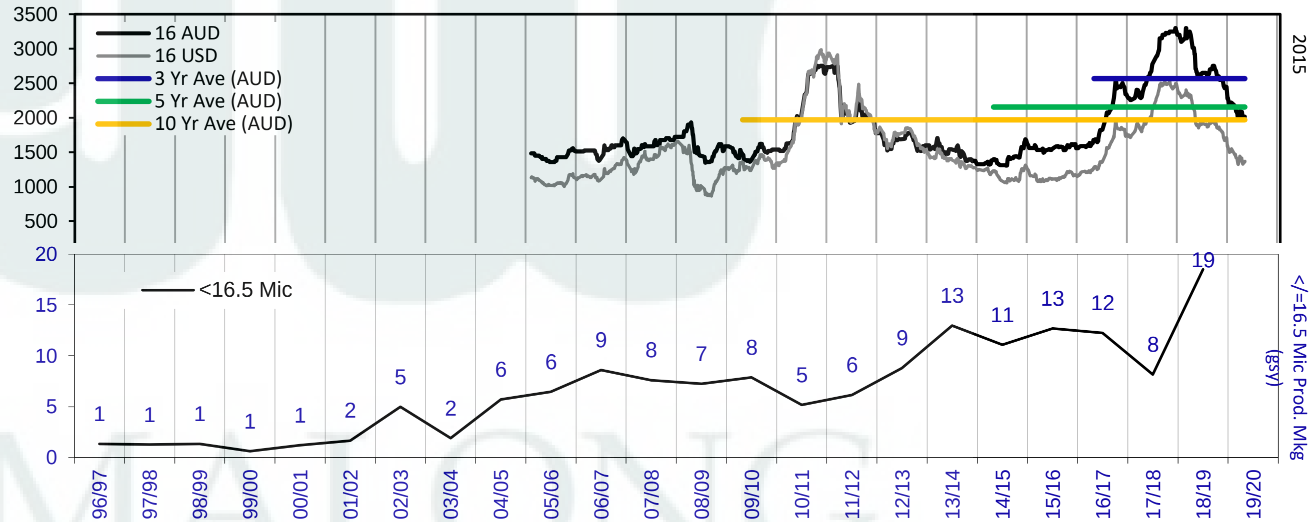


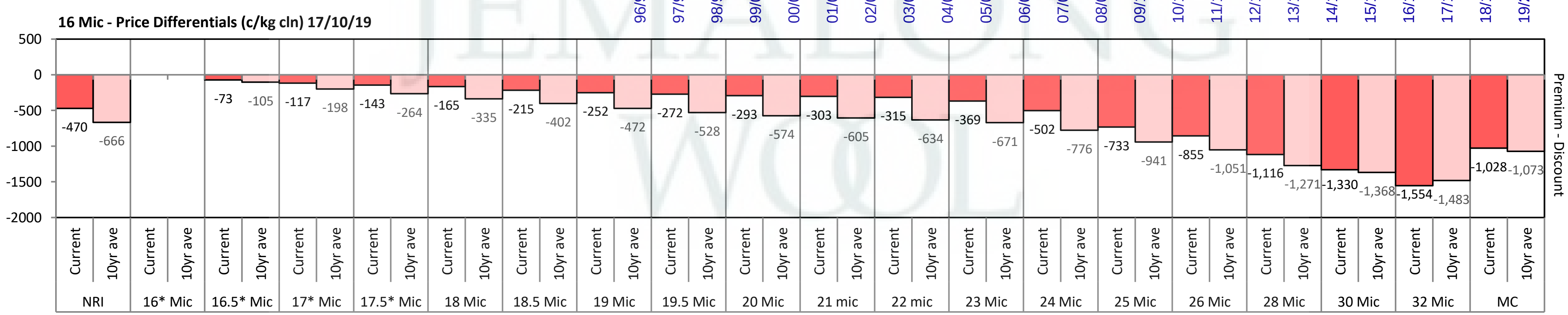


The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

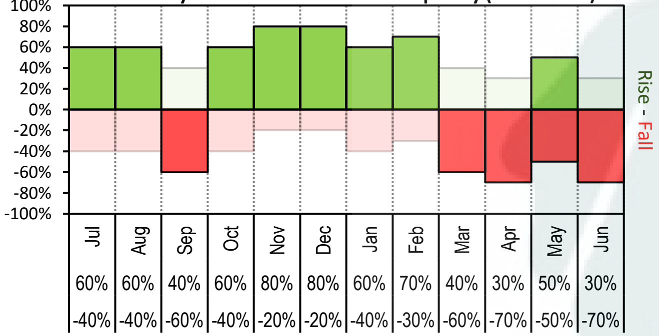


The above graph, shows how often the '12 month high & low' have been achieved for a

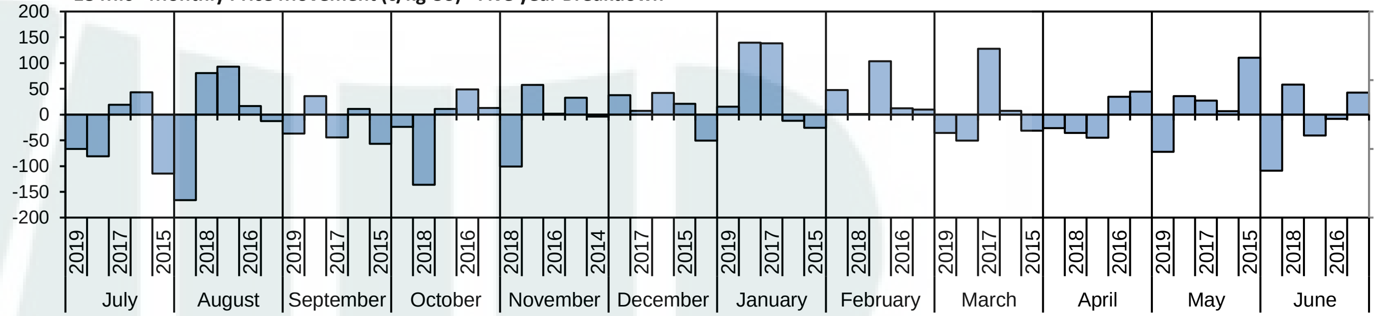




18 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



18 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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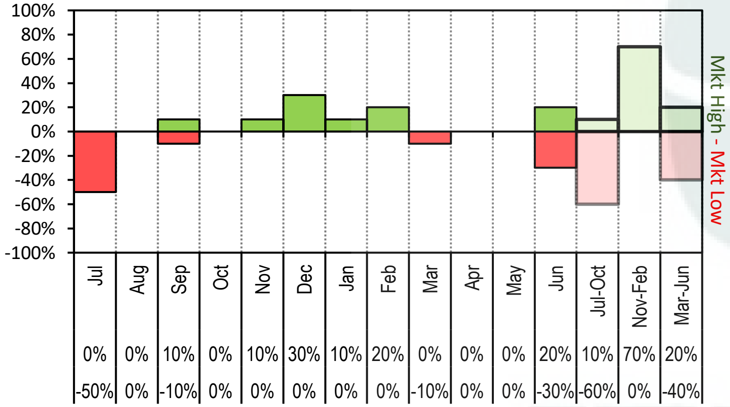
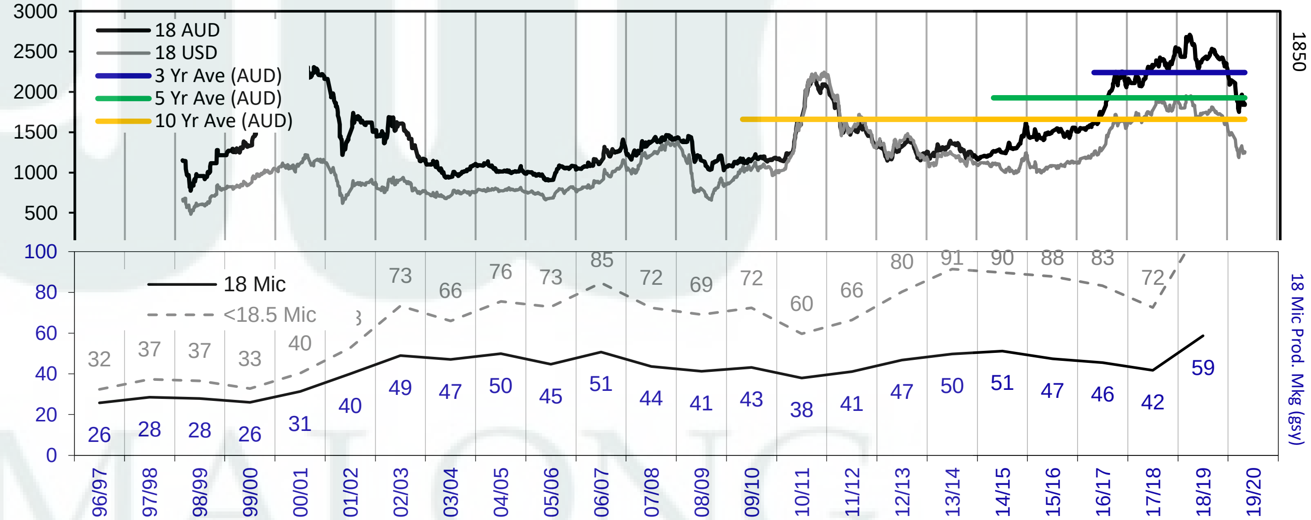
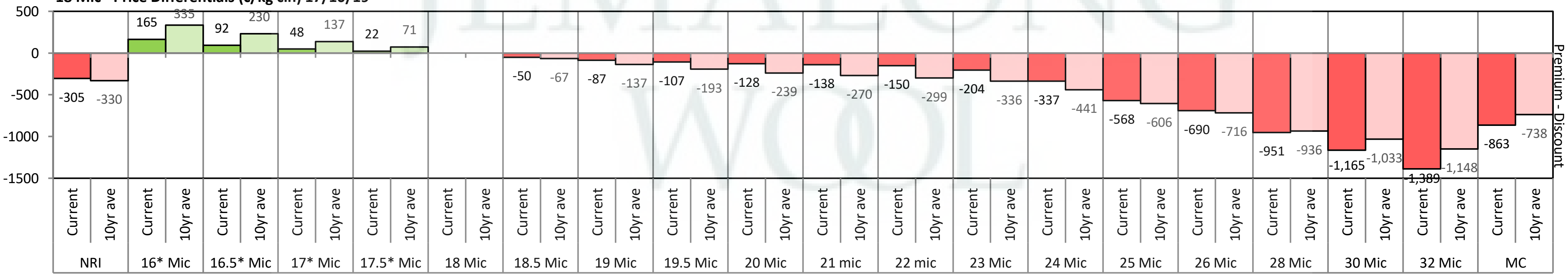
18 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



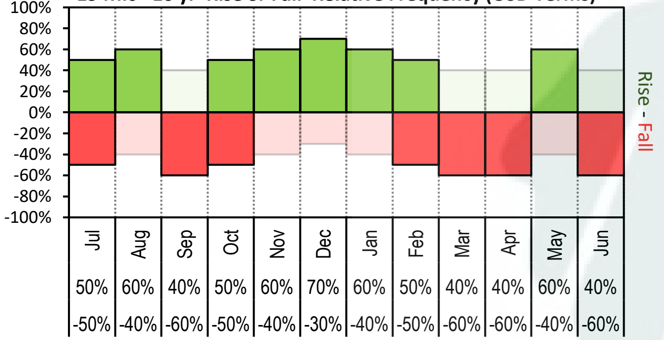
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



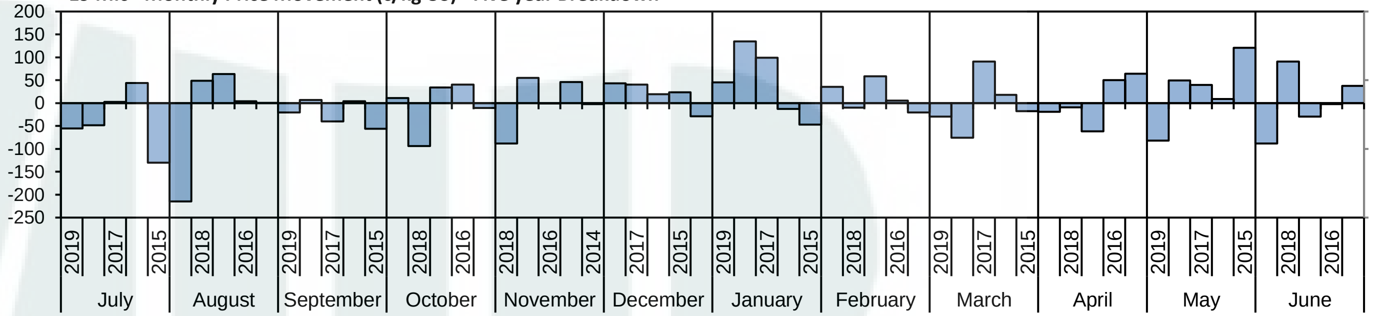
18 Mic - Price Differentials (c/kg cln) 17/10/19



19 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



19 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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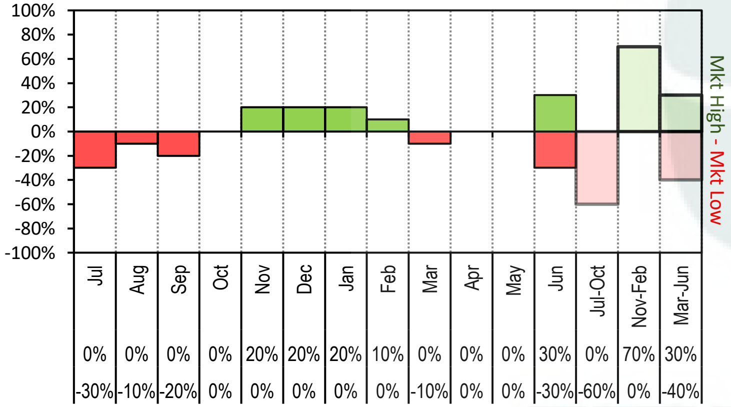
19 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



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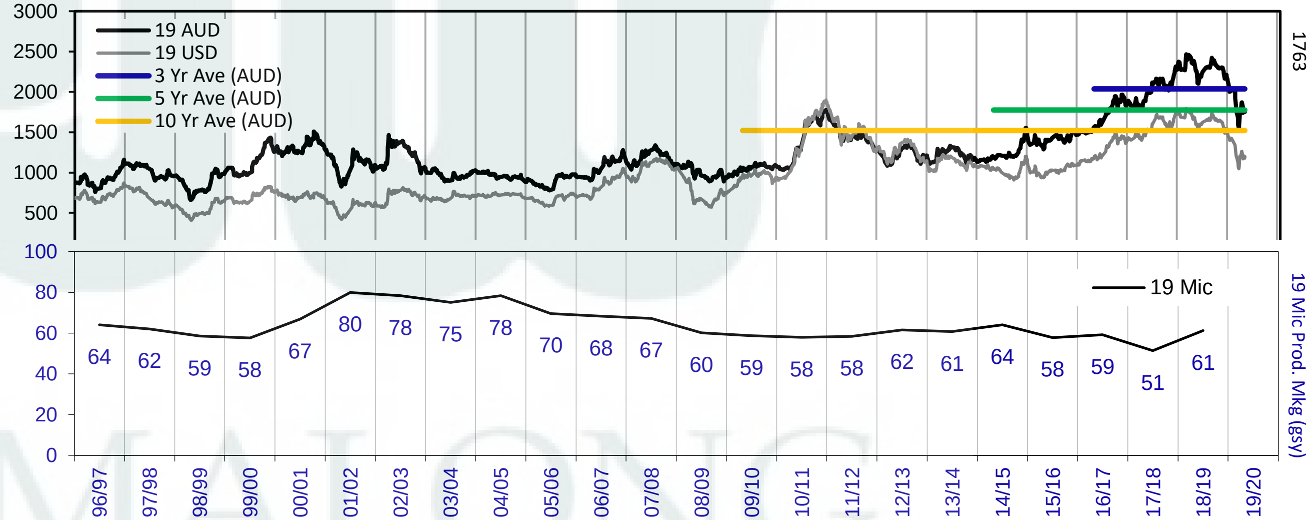
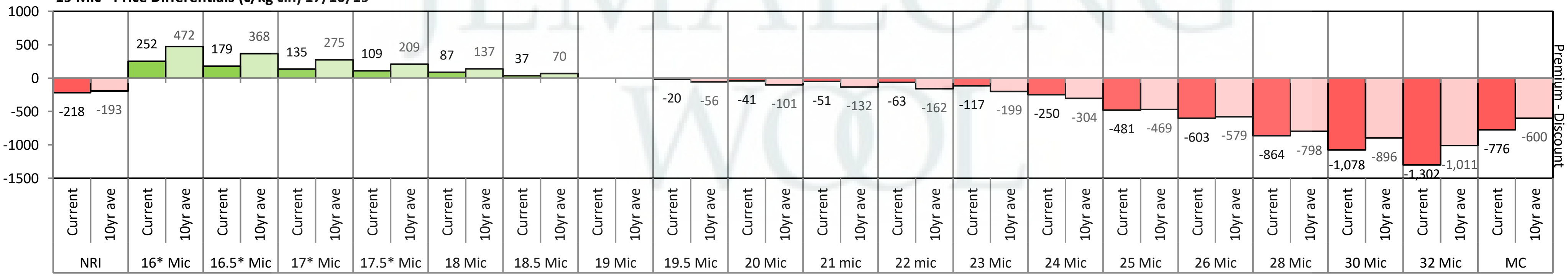
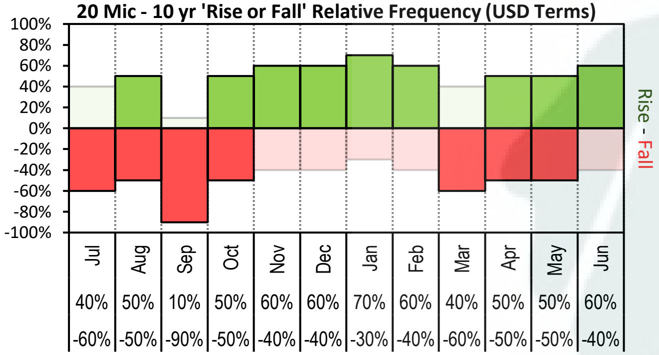


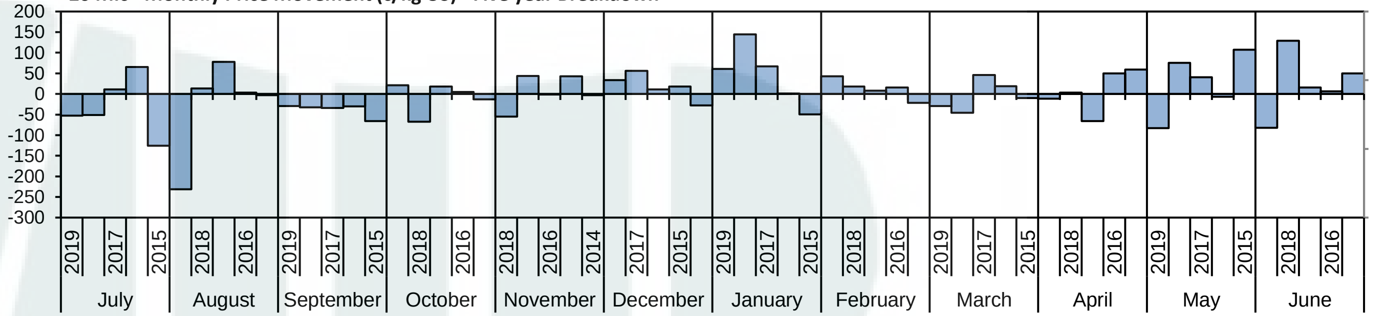
19 Mic - Price Differentials (c/kg cln) 17/10/19



20 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



20 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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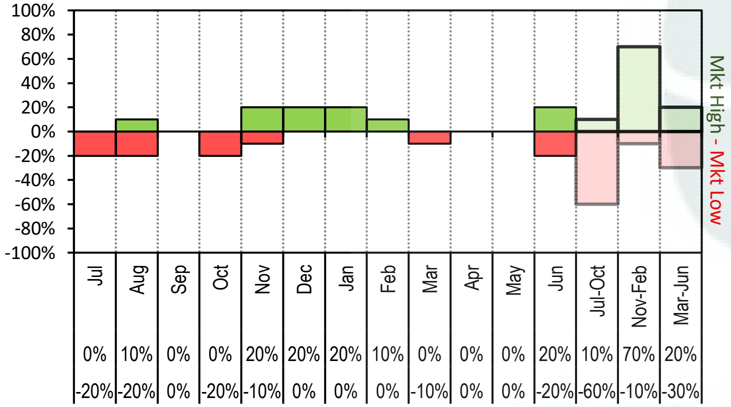
20 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



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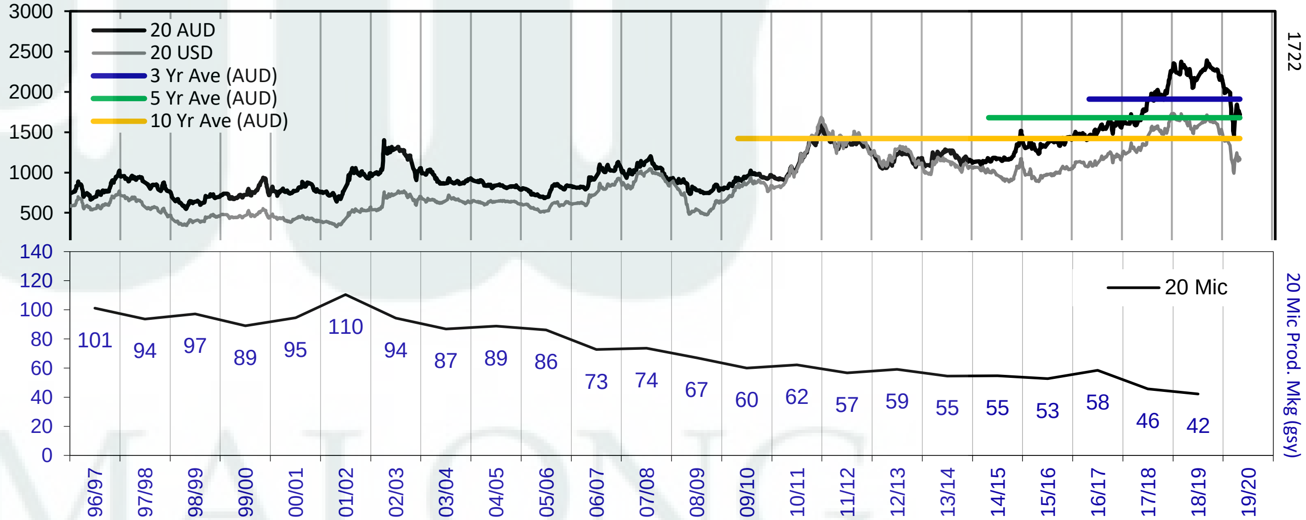
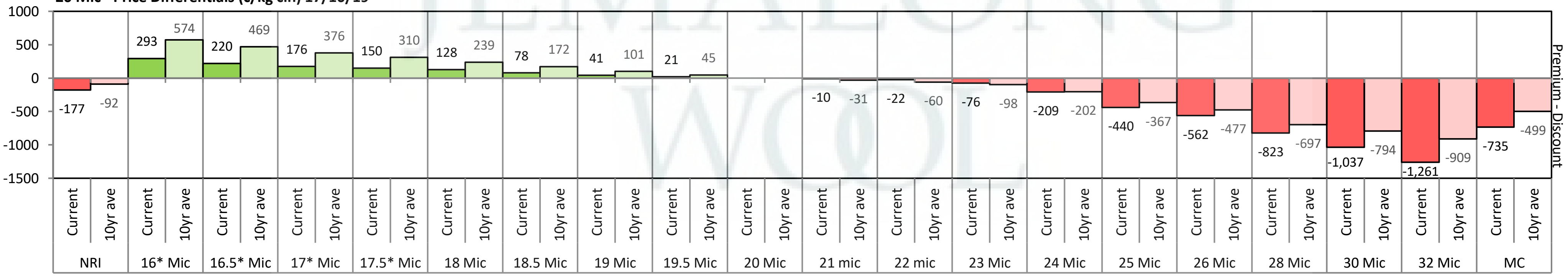
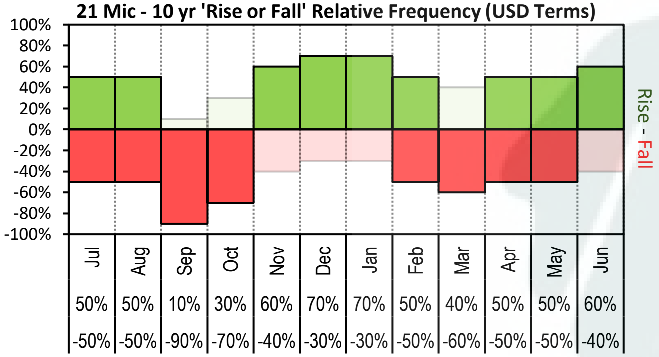


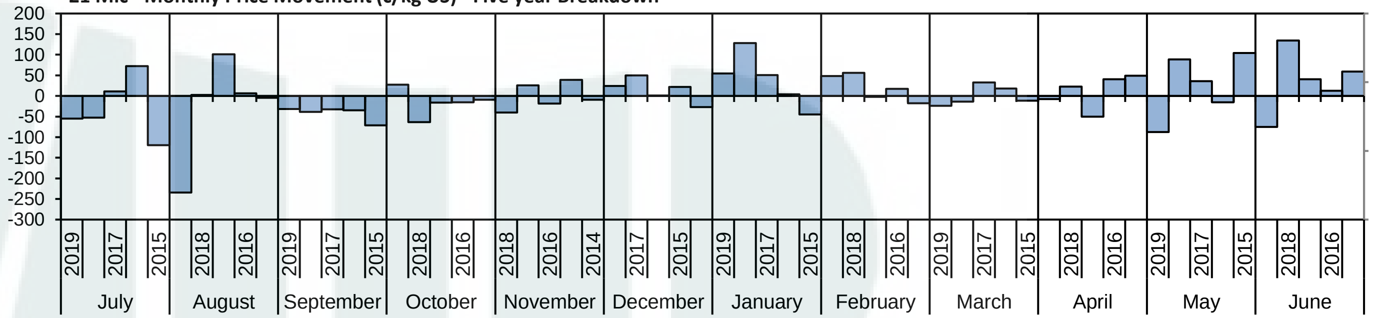
20 Mic - Price Differentials (c/kg cln) 17/10/19



21 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



21 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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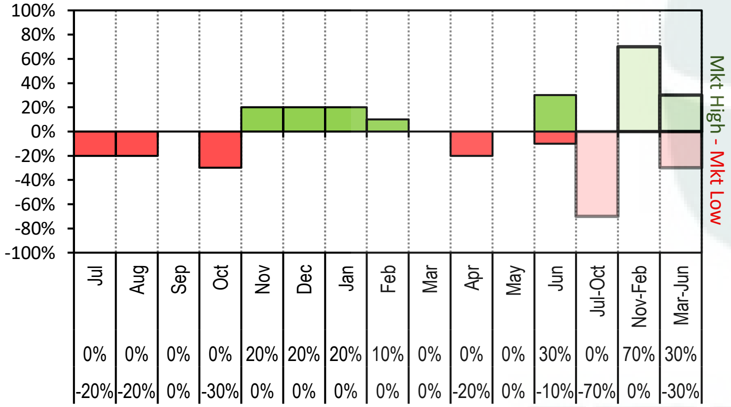
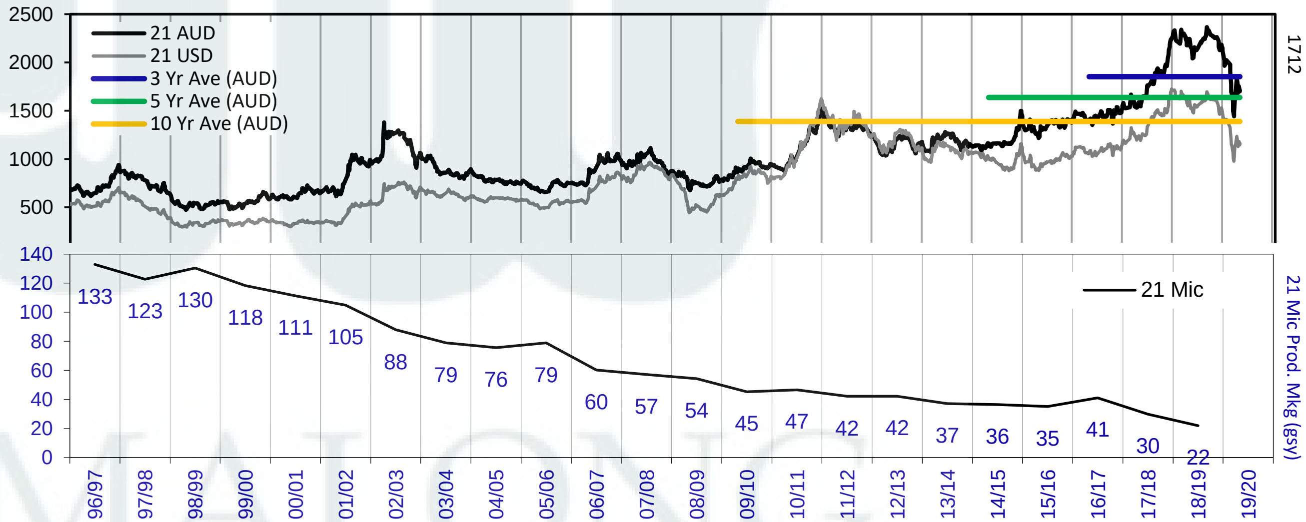
21 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)





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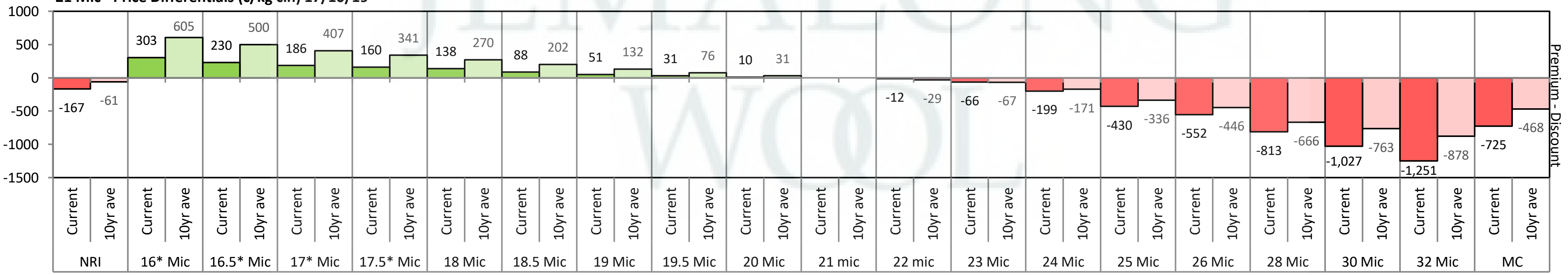
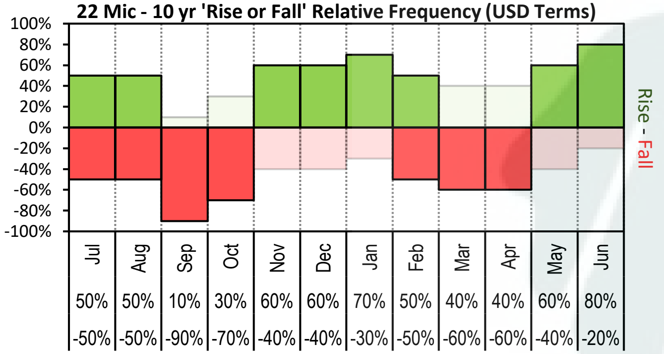
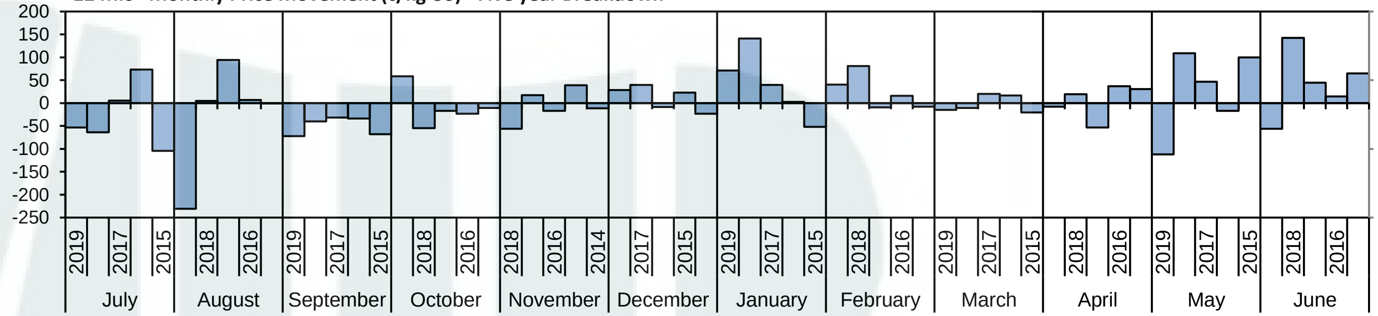
21 Mic - Price Differentials (c/kg cln) 17/10/19



22 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



22 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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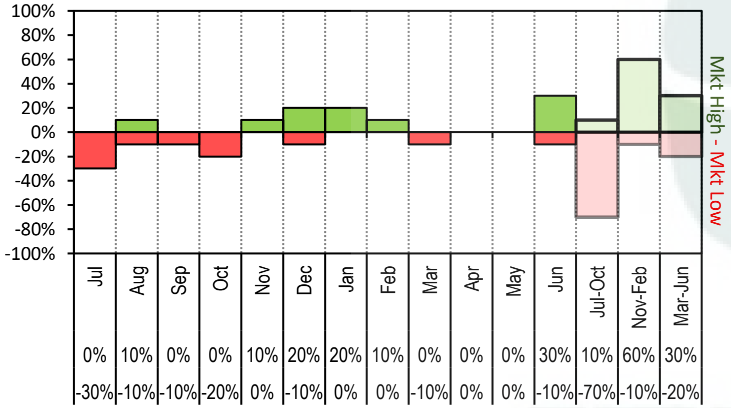
22 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



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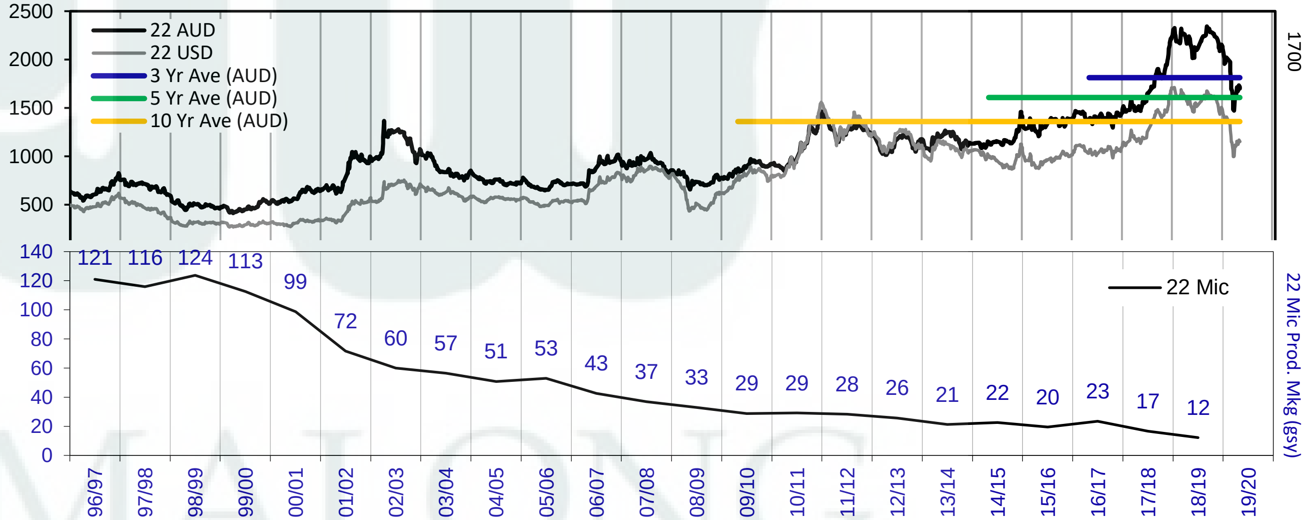
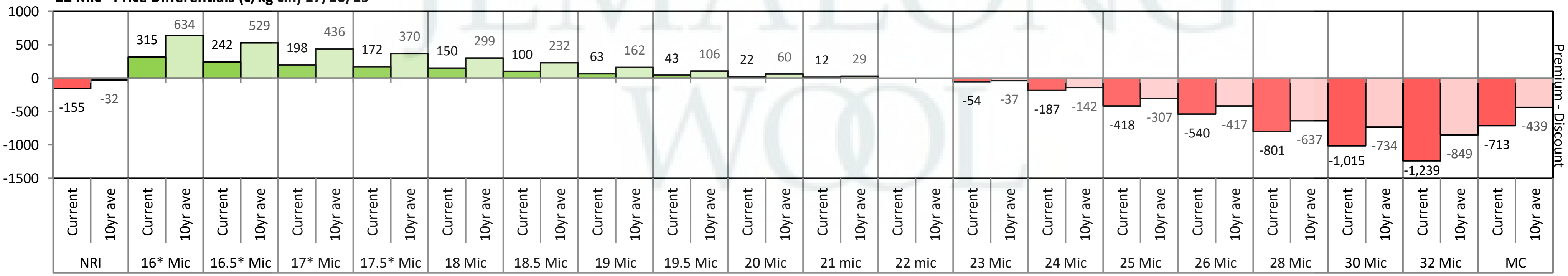
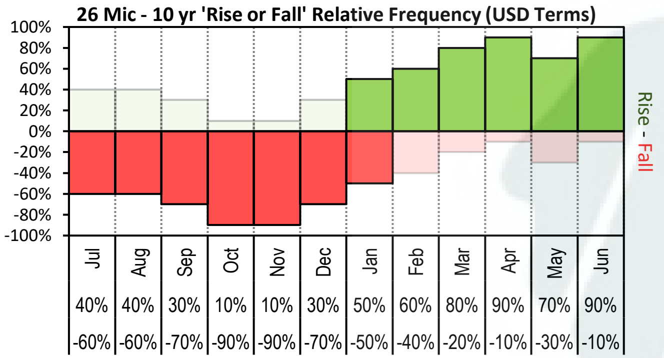
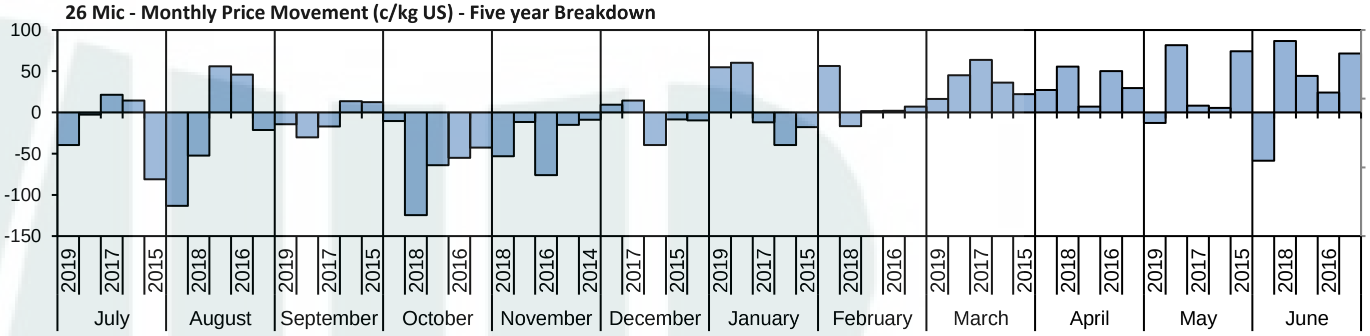


22 Mic - Price Differentials (c/kg cln) 17/10/19







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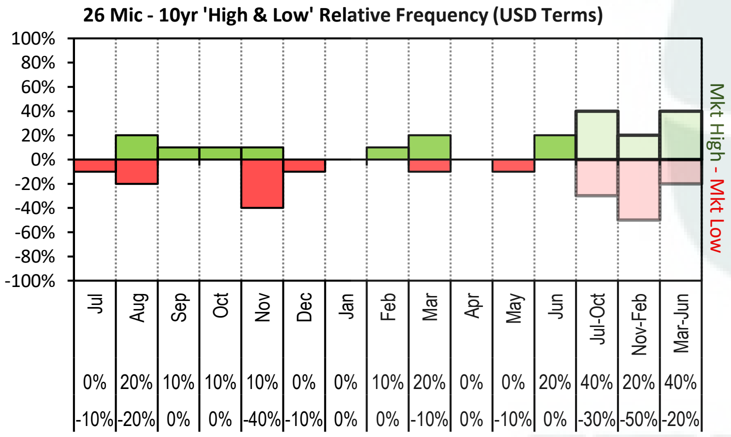

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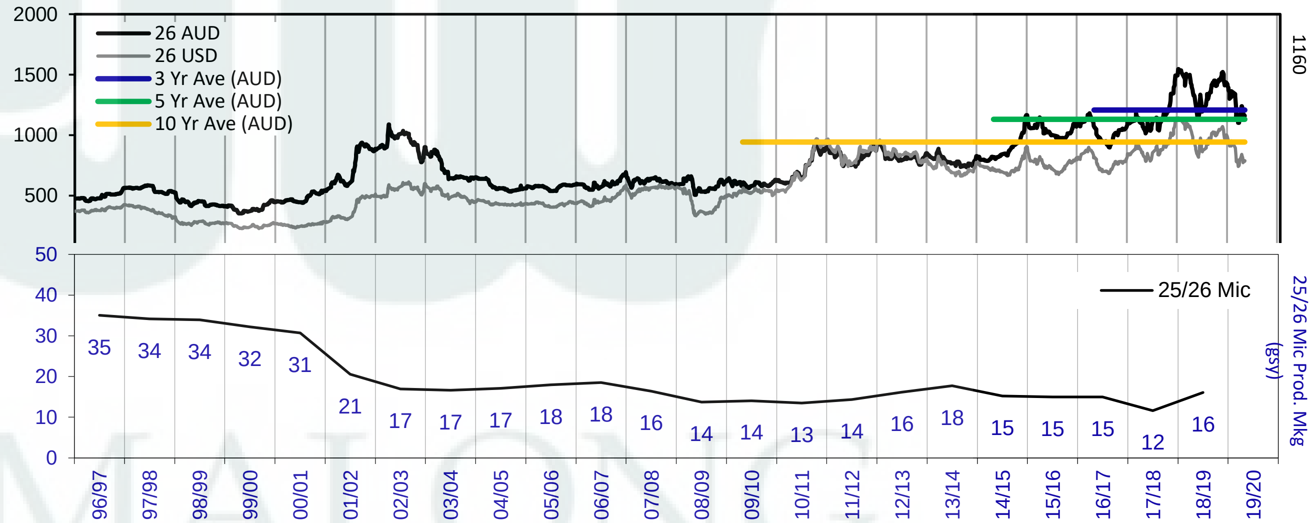
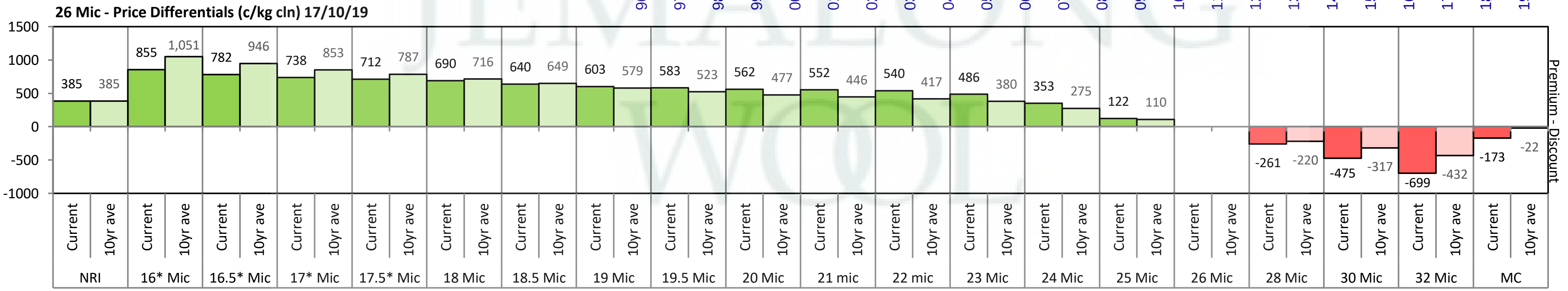
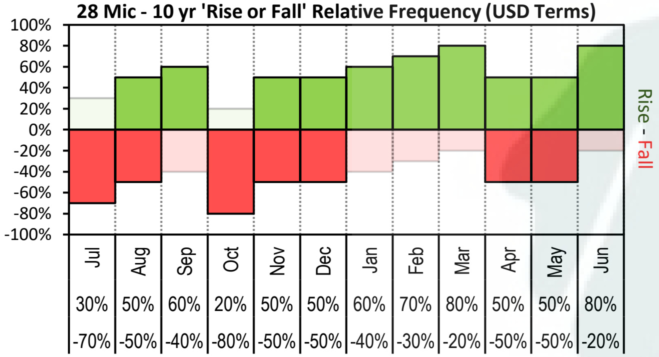
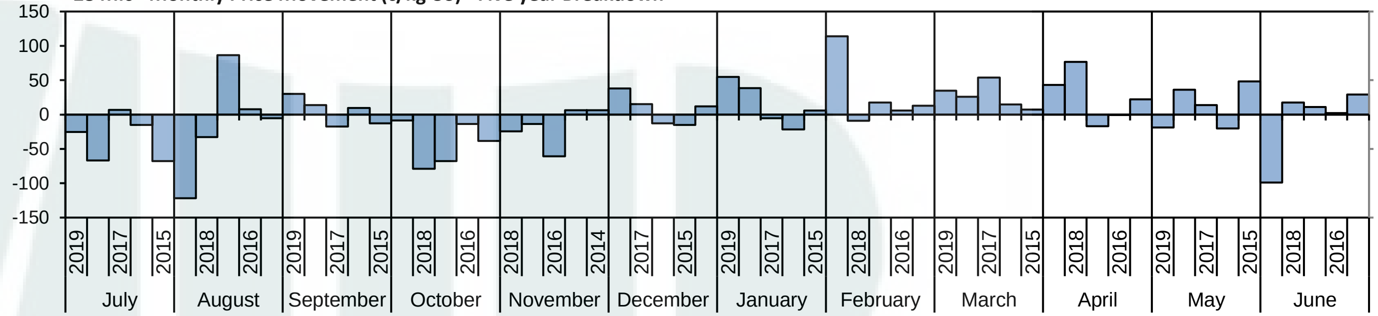




28 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



28 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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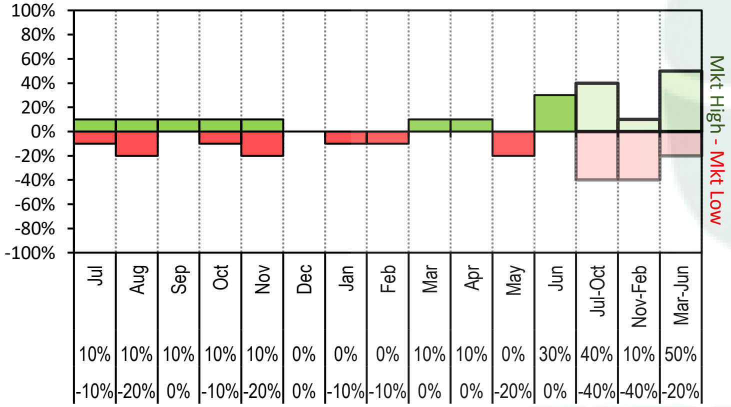
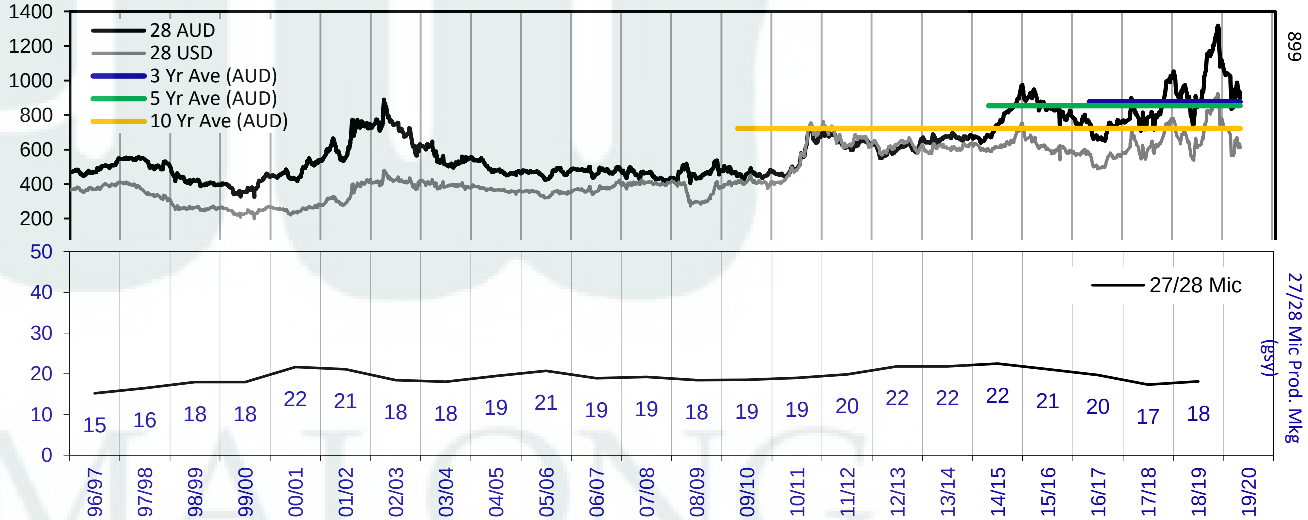
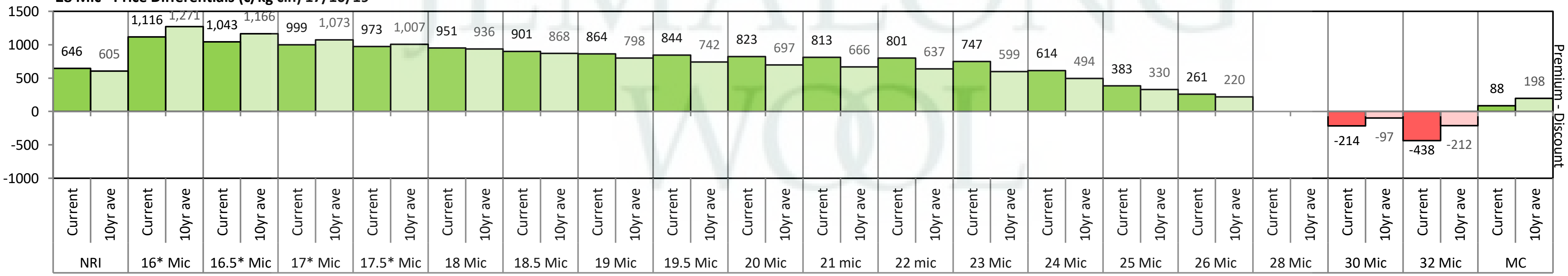
28 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



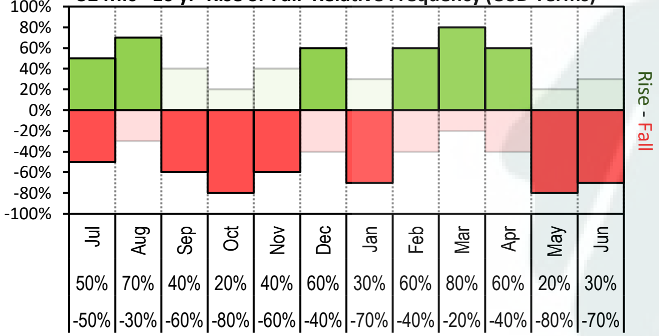


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

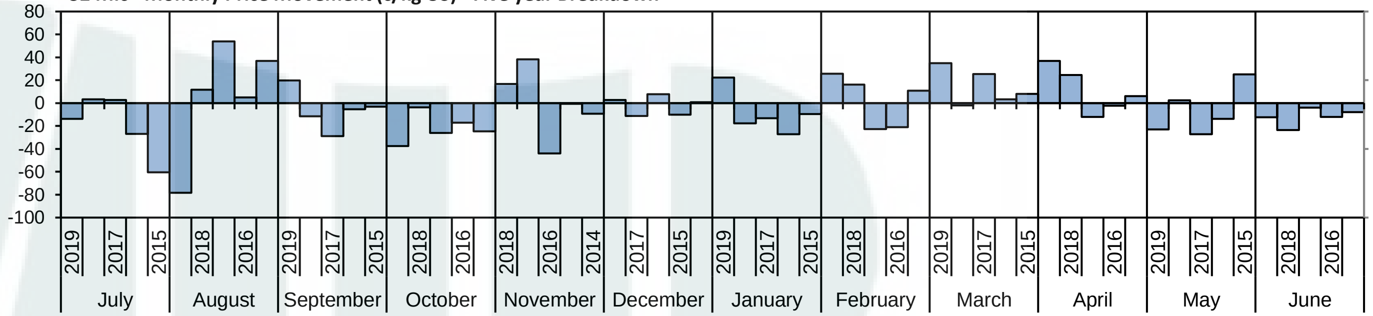
28 Mic - Price Differentials (c/kg cln) 17/10/19



32 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)

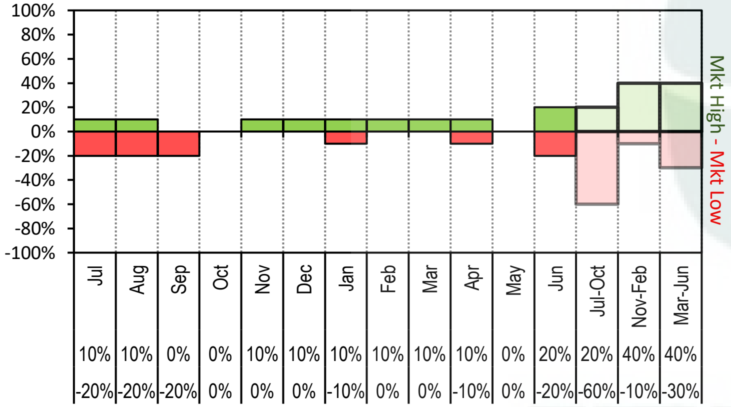


32 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown

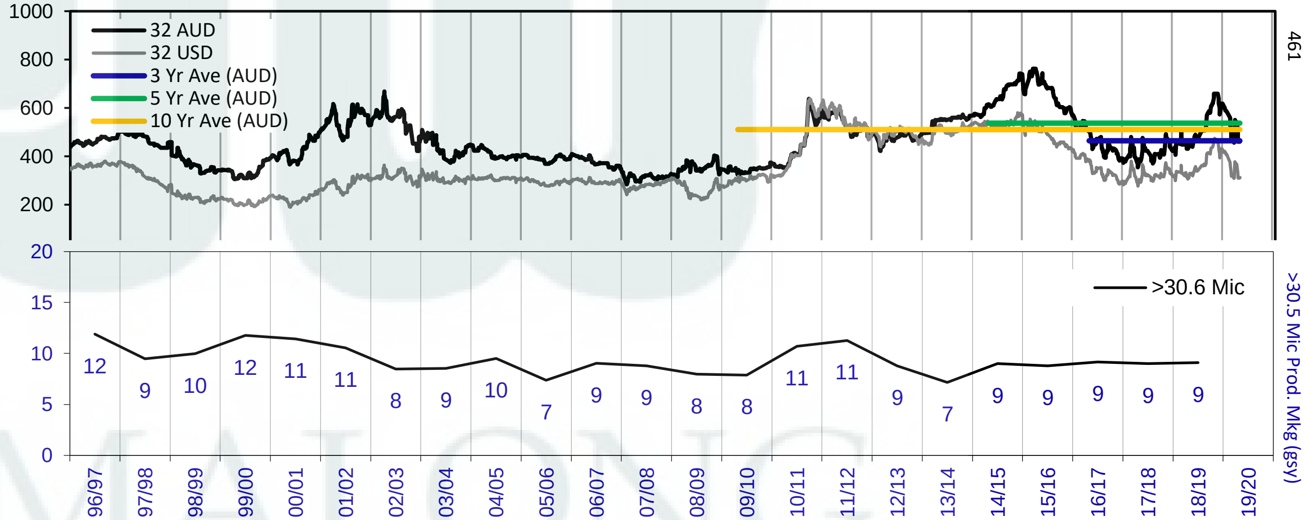


The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

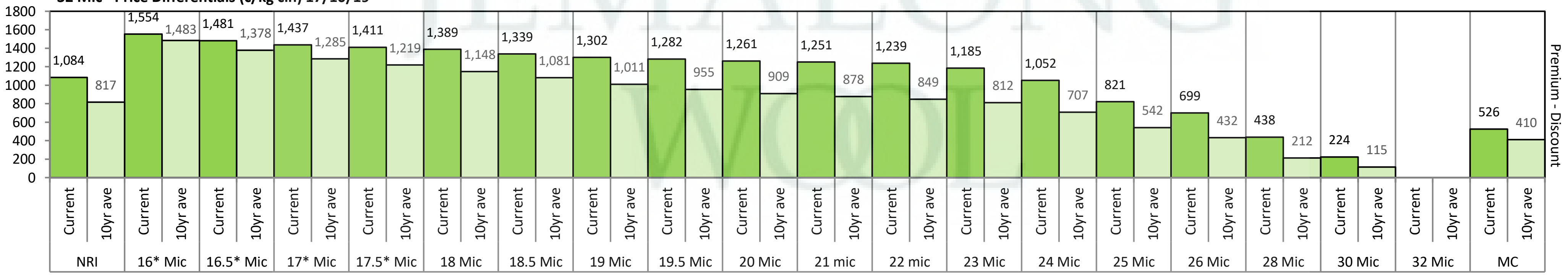
32 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



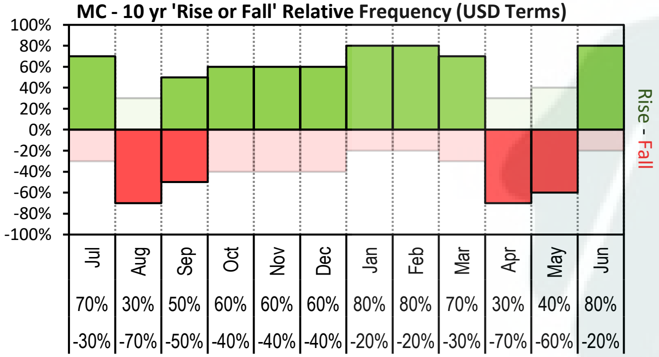
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



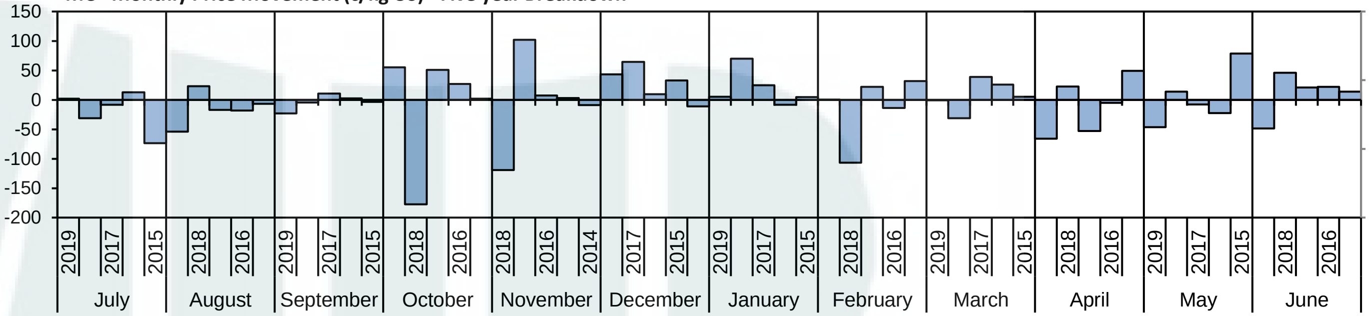
32 Mic - Price Differentials (c/kg cln) 17/10/19



MC - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)

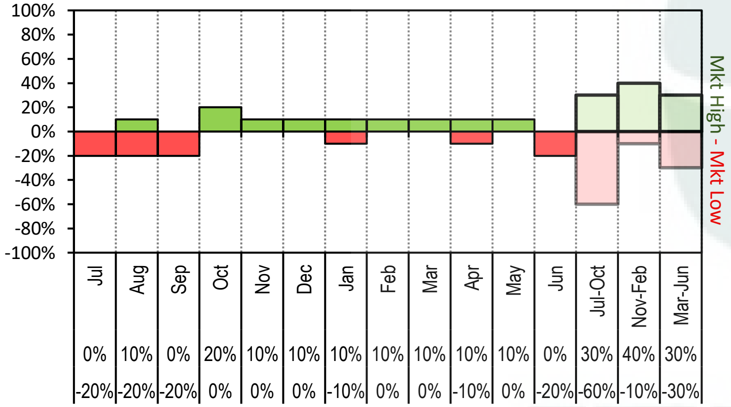


MC - Monthly Price Movement (c/kg US) - Five year Breakdown

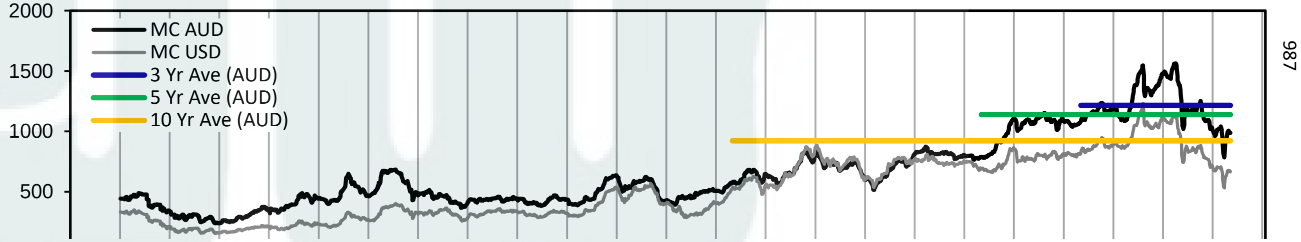


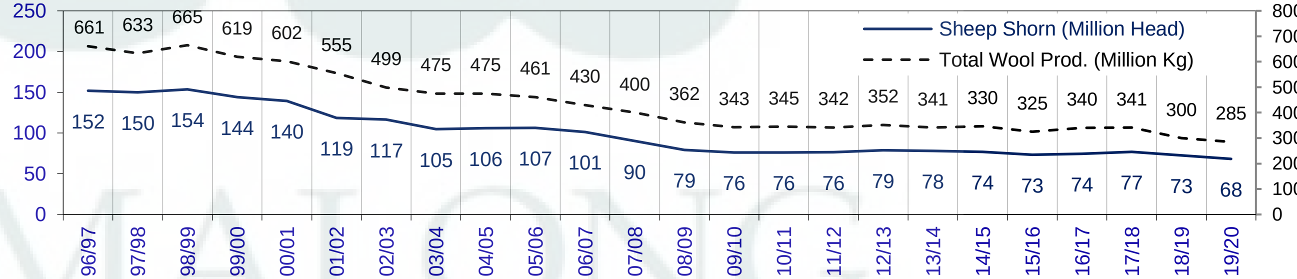
The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

MC - 10yr 'High & Low' Relative Frequency (USD Terms)

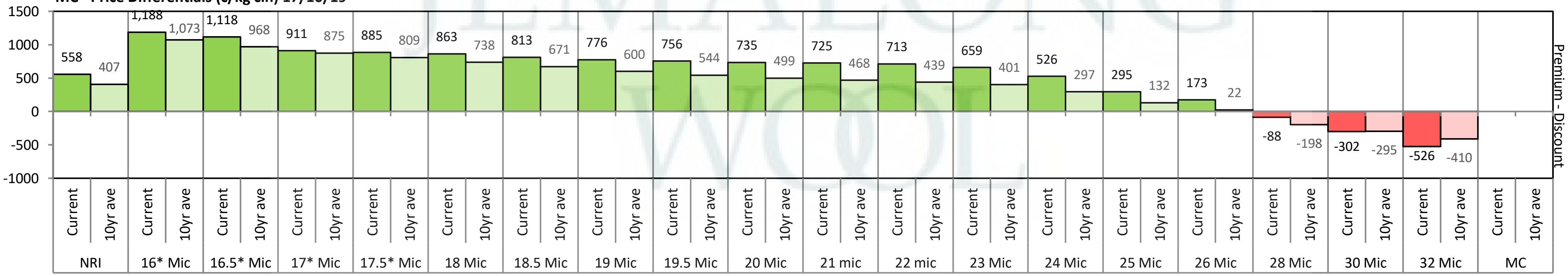


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

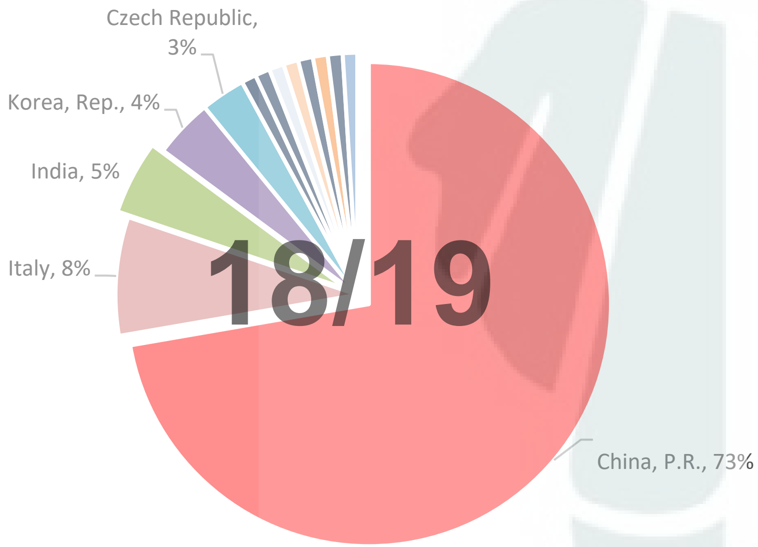




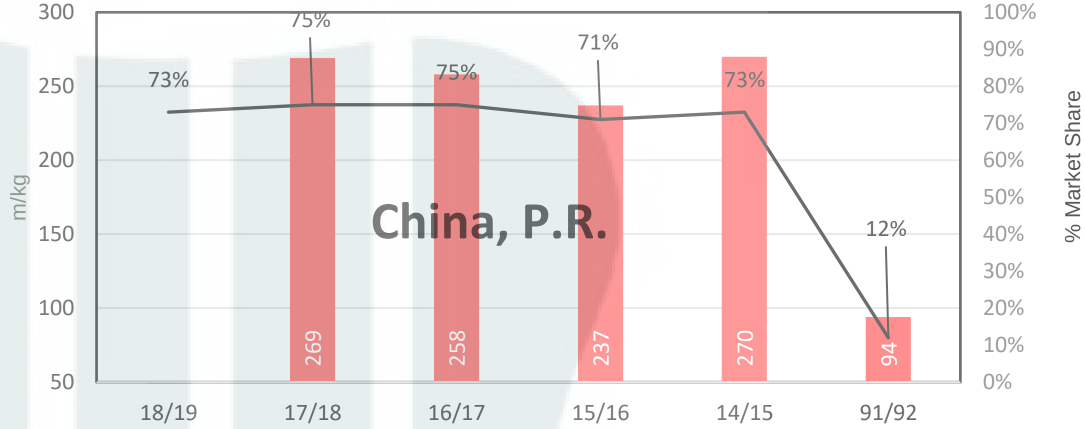
MC - Price Differentials (c/kg cln) 17/10/19



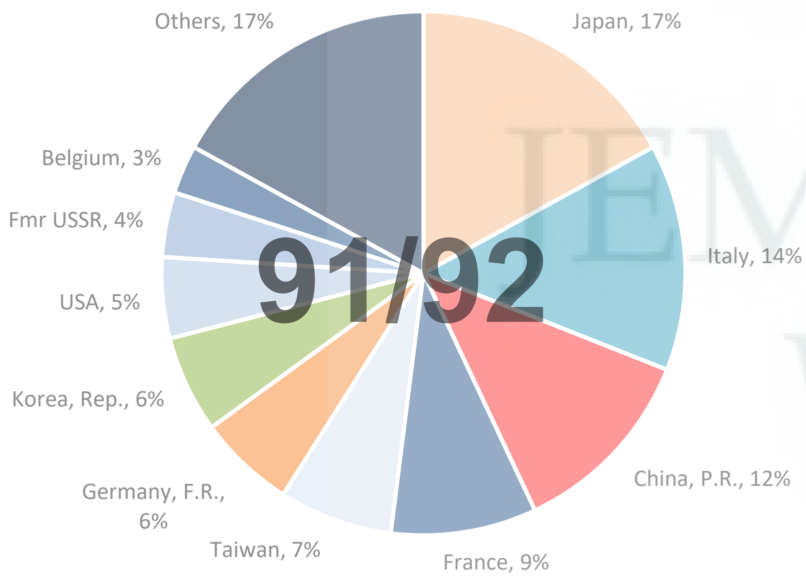
18/19 - Export Snap Shot (22.06 m/kg greasy equivalent)



China, P.R. (Largest Market Share)



91/92 - Export Snap Shot (784.7 m/kg greasy equivalent)



Seasonal Change m/kg

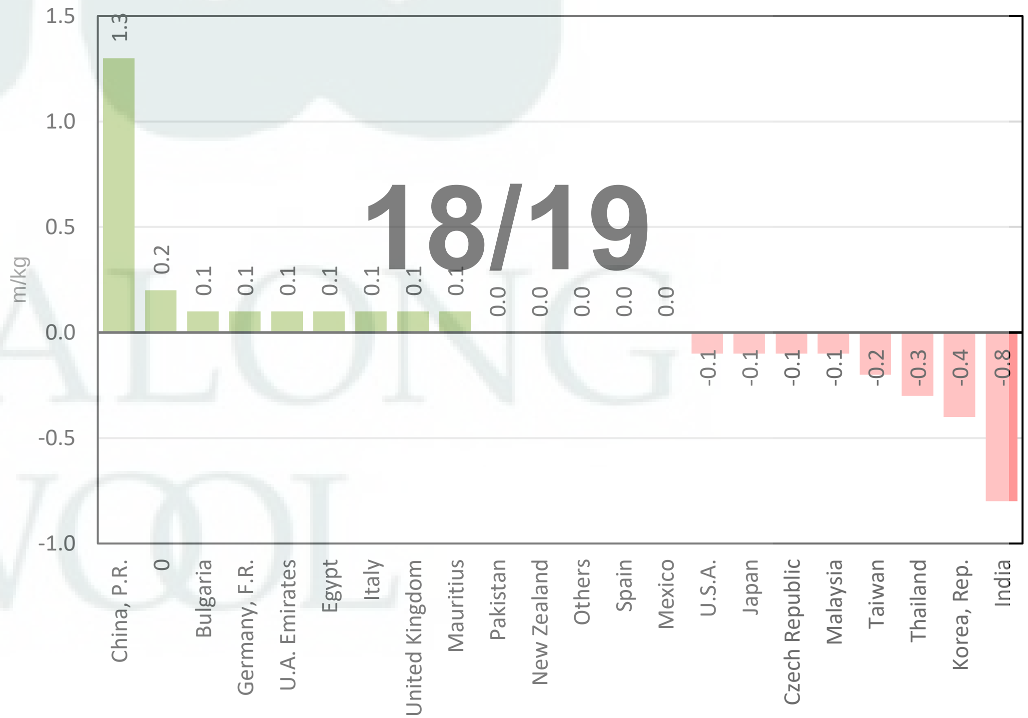


Table 8: Returns pr head for skirted fleece wool.

Skirted FLC Weight 9 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$45	$44	$43	$42	$42	$41	$40	$39	$39	$39	$38	$37	$34	$29	$26	$20	$15	$10
	10yr ave.	$44	$42	$40	$39	$37	$36	$34	$33	$32	$31	$31	$30	$27	$24	$21	$16	$14	$11
30%	Current	$54	$52	$51	$51	$50	$49	$48	$47	$46	$46	$46	$44	$41	$35	$31	$24	$18	$12
	10yr ave.	$53	$51	$48	$47	$45	$43	$41	$40	$38	$38	$37	$36	$33	$28	$25	$20	$17	$14
35%	Current	$63	$61	$60	$59	$58	$57	$56	$55	$54	$54	$54	$52	$48	$40	$37	$28	$22	$15
	10yr ave.	$62	$59	$56	$54	$52	$50	$48	$46	$45	$44	$43	$42	$38	$33	$30	$23	$20	$16
40%	Current	$73	$70	$68	$67	$67	$65	$63	$63	$62	$62	$61	$59	$54	$46	$42	$32	$25	$17
	10yr ave.	$71	$68	$64	$62	$60	$57	$55	$53	$51	$50	$49	$48	$44	$38	$34	$26	$23	$18
45%	Current	$82	$79	$77	$76	$75	$73	$71	$71	$70	$69	$69	$67	$61	$52	$47	$36	$28	$19
	10yr ave.	$80	$76	$72	$70	$67	$65	$62	$59	$58	$56	$55	$54	$49	$43	$38	$29	$25	$21
50%	Current	$91	$87	$85	$84	$83	$81	$79	$78	$77	$77	$77	$74	$68	$58	$52	$40	$31	$21
	10yr ave.	$89	$84	$80	$78	$75	$72	$68	$66	$64	$63	$61	$60	$55	$47	$42	$33	$28	$23
55%	Current	$100	$96	$94	$93	$92	$89	$87	$86	$85	$85	$84	$81	$75	$63	$57	$45	$34	$23
	10yr ave.	$98	$93	$88	$85	$82	$79	$75	$73	$70	$69	$67	$65	$60	$52	$47	$36	$31	$25
60%	Current	$109	$105	$102	$101	$100	$97	$95	$94	$93	$92	$92	$89	$82	$69	$63	$49	$37	$25
	10yr ave.	$106	$101	$96	$93	$90	$86	$82	$79	$77	$75	$73	$71	$66	$57	$51	$39	$34	$28
65%	Current	$118	$114	$111	$110	$108	$105	$103	$102	$101	$100	$99	$96	$89	$75	$68	$53	$40	$27
	10yr ave.	$115	$110	$104	$101	$97	$93	$89	$86	$83	$81	$80	$77	$71	$62	$55	$42	$37	$30
70%	Current	$127	$122	$120	$118	$117	$113	$111	$110	$108	$108	$107	$104	$95	$81	$73	$57	$43	$29
	10yr ave.	$124	$118	$112	$109	$105	$100	$96	$92	$90	$88	$86	$83	$77	$66	$59	$46	$39	$32
75%	Current	$136	$131	$128	$126	$125	$122	$119	$118	$116	$116	$115	$111	$102	$87	$78	$61	$46	$31
	10yr ave.	$133	$127	$120	$116	$112	$108	$103	$99	$96	$94	$92	$89	$82	$71	$64	$49	$42	$34
80%	Current	$145	$140	$137	$135	$133	$130	$127	$125	$124	$123	$122	$119	$109	$92	$84	$65	$49	$33
	10yr ave.	$142	$135	$128	$124	$120	$115	$110	$106	$102	$100	$98	$95	$88	$76	$68	$52	$45	$37
85%	Current	$154	$149	$145	$143	$142	$138	$135	$133	$132	$131	$130	$126	$116	$98	$89	$69	$52	$35
	10yr ave.	$151	$143	$136	$132	$127	$122	$116	$112	$109	$106	$104	$101	$93	$81	$72	$55	$48	$39

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 9: Returns pr head for skirted fleece wool.

Skirted FLC Weight 8 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$40	$39	$38	$37	$37	$36	$35	$35	$34	$34	$34	$33	$30	$26	$23	$18	$14	$9
	10yr ave.	$39	$38	$36	$34	$33	$32	$30	$29	$28	$28	$27	$26	$24	$21	$19	$14	$13	$10
30%	Current	$48	$47	$46	$45	$44	$43	$42	$42	$41	$41	$41	$40	$36	$31	$28	$22	$16	$11
	10yr ave.	$47	$45	$43	$41	$40	$38	$37	$35	$34	$33	$33	$32	$29	$25	$23	$17	$15	$12
35%	Current	$56	$54	$53	$52	$52	$50	$49	$49	$48	$48	$48	$46	$42	$36	$32	$25	$19	$13
	10yr ave.	$55	$53	$50	$48	$46	$45	$43	$41	$40	$39	$38	$37	$34	$30	$26	$20	$18	$14
40%	Current	$64	$62	$61	$60	$59	$58	$56	$56	$55	$55	$54	$53	$48	$41	$37	$29	$22	$15
	10yr ave.	$63	$60	$57	$55	$53	$51	$49	$47	$45	$44	$44	$42	$39	$34	$30	$23	$20	$16
45%	Current	$73	$70	$68	$67	$67	$65	$63	$63	$62	$62	$61	$59	$54	$46	$42	$32	$25	$17
	10yr ave.	$71	$68	$64	$62	$60	$57	$55	$53	$51	$50	$49	$48	$44	$38	$34	$26	$23	$18
50%	Current	$81	$78	$76	$75	$74	$72	$71	$70	$69	$68	$68	$66	$61	$51	$46	$36	$27	$18
	10yr ave.	$79	$75	$71	$69	$66	$64	$61	$59	$57	$56	$54	$53	$49	$42	$38	$29	$25	$20
55%	Current	$89	$85	$84	$82	$81	$79	$78	$77	$76	$75	$75	$72	$67	$56	$51	$40	$30	$20
	10yr ave.	$87	$83	$78	$76	$73	$70	$67	$65	$63	$61	$60	$58	$54	$46	$41	$32	$28	$22
60%	Current	$97	$93	$91	$90	$89	$86	$85	$84	$83	$82	$82	$79	$73	$62	$56	$43	$33	$22
	10yr ave.	$95	$90	$86	$83	$80	$76	$73	$70	$68	$67	$65	$64	$59	$51	$45	$35	$30	$25
65%	Current	$105	$101	$99	$97	$96	$94	$92	$91	$90	$89	$88	$86	$79	$67	$60	$47	$36	$24
	10yr ave.	$102	$98	$93	$90	$86	$83	$79	$76	$74	$72	$71	$69	$63	$55	$49	$38	$33	$27
70%	Current	$113	$109	$106	$105	$104	$101	$99	$98	$96	$96	$95	$92	$85	$72	$65	$50	$38	$26
	10yr ave.	$110	$105	$100	$96	$93	$89	$85	$82	$80	$78	$76	$74	$68	$59	$53	$41	$35	$29
75%	Current	$121	$117	$114	$112	$111	$108	$106	$105	$103	$103	$102	$99	$91	$77	$70	$54	$41	$28
	10yr ave.	$118	$113	$107	$103	$100	$96	$91	$88	$85	$83	$82	$79	$73	$63	$57	$43	$38	$31
80%	Current	$129	$124	$121	$120	$118	$115	$113	$112	$110	$110	$109	$105	$97	$82	$74	$58	$44	$30
	10yr ave.	$126	$120	$114	$110	$106	$102	$97	$94	$91	$89	$87	$85	$78	$67	$60	$46	$40	$33
85%	Current	$137	$132	$129	$127	$126	$122	$120	$119	$117	$116	$116	$112	$103	$87	$79	$61	$47	$31
	10yr ave.	$134	$128	$121	$117	$113	$108	$103	$100	$97	$95	$93	$90	$83	$72	$64	$49	$43	$35

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 10: Returns pr head for skirted fleece wool.

Skirted FLC Weight 7 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$35	$34	$33	$33	$32	$32	$31	$31	$30	$30	$30	$29	$26	$22	$20	$16	$12	$8
	10yr ave.	$34	$33	$31	$30	$29	$28	$27	$26	$25	$24	$24	$23	$21	$18	$17	$13	$11	$9
30%	Current	$42	$41	$40	$39	$39	$38	$37	$37	$36	$36	$36	$35	$32	$27	$24	$19	$14	$10
	10yr ave.	$41	$39	$37	$36	$35	$33	$32	$31	$30	$29	$29	$28	$26	$22	$20	$15	$13	$11
35%	Current	$49	$48	$47	$46	$45	$44	$43	$43	$42	$42	$42	$40	$37	$31	$28	$22	$17	$11
	10yr ave.	$48	$46	$44	$42	$41	$39	$37	$36	$35	$34	$33	$32	$30	$26	$23	$18	$15	$13
40%	Current	$56	$54	$53	$52	$52	$50	$49	$49	$48	$48	$48	$46	$42	$36	$32	$25	$19	$13
	10yr ave.	$55	$53	$50	$48	$46	$45	$43	$41	$40	$39	$38	$37	$34	$30	$26	$20	$18	$14
45%	Current	$63	$61	$60	$59	$58	$57	$56	$55	$54	$54	$54	$52	$48	$40	$37	$28	$22	$15
	10yr ave.	$62	$59	$56	$54	$52	$50	$48	$46	$45	$44	$43	$42	$38	$33	$30	$23	$20	$16
50%	Current	$71	$68	$66	$66	$65	$63	$62	$61	$60	$60	$60	$58	$53	$45	$41	$31	$24	$16
	10yr ave.	$69	$66	$62	$60	$58	$56	$53	$51	$50	$49	$48	$46	$43	$37	$33	$25	$22	$18
55%	Current	$78	$75	$73	$72	$71	$69	$68	$67	$66	$66	$65	$63	$58	$49	$45	$35	$26	$18
	10yr ave.	$76	$72	$69	$66	$64	$61	$59	$56	$55	$54	$52	$51	$47	$41	$36	$28	$24	$20
60%	Current	$85	$82	$80	$79	$78	$76	$74	$73	$72	$72	$71	$69	$64	$54	$49	$38	$29	$19
	10yr ave.	$83	$79	$75	$72	$70	$67	$64	$62	$60	$58	$57	$56	$51	$44	$40	$30	$26	$21
65%	Current	$92	$88	$86	$85	$84	$82	$80	$79	$78	$78	$77	$75	$69	$58	$53	$41	$31	$21
	10yr ave.	$90	$85	$81	$78	$76	$72	$69	$67	$65	$63	$62	$60	$55	$48	$43	$33	$28	$23
70%	Current	$99	$95	$93	$92	$91	$88	$86	$85	$84	$84	$83	$81	$74	$63	$57	$44	$34	$23
	10yr ave.	$97	$92	$87	$84	$81	$78	$75	$72	$70	$68	$67	$65	$60	$52	$46	$35	$31	$25
75%	Current	$106	$102	$100	$98	$97	$95	$93	$92	$90	$90	$89	$86	$79	$67	$61	$47	$36	$24
	10yr ave.	$103	$98	$94	$90	$87	$84	$80	$77	$75	$73	$71	$69	$64	$55	$50	$38	$33	$27
80%	Current	$113	$109	$106	$105	$104	$101	$99	$98	$96	$96	$95	$92	$85	$72	$65	$50	$38	$26
	10yr ave.	$110	$105	$100	$96	$93	$89	$85	$82	$80	$78	$76	$74	$68	$59	$53	$41	$35	$29
85%	Current	$120	$116	$113	$111	$110	$107	$105	$104	$102	$102	$101	$98	$90	$76	$69	$53	$41	$27
	10yr ave.	$117	$112	$106	$103	$99	$95	$91	$87	$85	$83	$81	$79	$73	$63	$56	$43	$37	$30

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 11: Returns pr head for skirted fleece wool.

Skirted FLC Weight 6 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$30	$29	$28	$28	$28	$27	$26	$26	$26	$26	$26	$25	$23	$19	$17	$13	$10	$7
	10yr ave.	$30	$28	$27	$26	$25	$24	$23	$22	$21	$21	$20	$20	$18	$16	$14	$11	$9	$8
30%	Current	$36	$35	$34	$34	$33	$32	$32	$31	$31	$31	$31	$30	$27	$23	$21	$16	$12	$8
	10yr ave.	$35	$34	$32	$31	$30	$29	$27	$26	$26	$25	$24	$24	$22	$19	$17	$13	$11	$9
35%	Current	$42	$41	$40	$39	$39	$38	$37	$37	$36	$36	$36	$35	$32	$27	$24	$19	$14	$10
	10yr ave.	$41	$39	$37	$36	$35	$33	$32	$31	$30	$29	$29	$28	$26	$22	$20	$15	$13	$11
40%	Current	$48	$47	$46	$45	$44	$43	$42	$42	$41	$41	$41	$40	$36	$31	$28	$22	$16	$11
	10yr ave.	$47	$45	$43	$41	$40	$38	$37	$35	$34	$33	$33	$32	$29	$25	$23	$17	$15	$12
45%	Current	$54	$52	$51	$51	$50	$49	$48	$47	$46	$46	$46	$44	$41	$35	$31	$24	$18	$12
	10yr ave.	$53	$51	$48	$47	$45	$43	$41	$40	$38	$38	$37	$36	$33	$28	$25	$20	$17	$14
50%	Current	$60	$58	$57	$56	$56	$54	$53	$52	$52	$51	$51	$49	$45	$38	$35	$27	$21	$14
	10yr ave.	$59	$56	$53	$52	$50	$48	$46	$44	$43	$42	$41	$40	$37	$32	$28	$22	$19	$15
55%	Current	$66	$64	$63	$62	$61	$59	$58	$58	$57	$56	$56	$54	$50	$42	$38	$30	$23	$15
	10yr ave.	$65	$62	$59	$57	$55	$53	$50	$48	$47	$46	$45	$44	$40	$35	$31	$24	$21	$17
60%	Current	$73	$70	$68	$67	$67	$65	$63	$63	$62	$62	$61	$59	$54	$46	$42	$32	$25	$17
	10yr ave.	$71	$68	$64	$62	$60	$57	$55	$53	$51	$50	$49	$48	$44	$38	$34	$26	$23	$18
65%	Current	$79	$76	$74	$73	$72	$70	$69	$68	$67	$67	$66	$64	$59	$50	$45	$35	$27	$18
	10yr ave.	$77	$73	$69	$67	$65	$62	$59	$57	$55	$54	$53	$52	$48	$41	$37	$28	$24	$20
70%	Current	$85	$82	$80	$79	$78	$76	$74	$73	$72	$72	$71	$69	$64	$54	$49	$38	$29	$19
	10yr ave.	$83	$79	$75	$72	$70	$67	$64	$62	$60	$58	$57	$56	$51	$44	$40	$30	$26	$21
75%	Current	$91	$87	$85	$84	$83	$81	$79	$78	$77	$77	$77	$74	$68	$58	$52	$40	$31	$21
	10yr ave.	$89	$84	$80	$78	$75	$72	$68	$66	$64	$63	$61	$60	$55	$47	$42	$33	$28	$23
80%	Current	$97	$93	$91	$90	$89	$86	$85	$84	$83	$82	$82	$79	$73	$62	$56	$43	$33	$22
	10yr ave.	$95	$90	$86	$83	$80	$76	$73	$70	$68	$67	$65	$64	$59	$51	$45	$35	$30	$25
85%	Current	$103	$99	$97	$95	$94	$92	$90	$89	$88	$87	$87	$84	$77	$65	$59	$46	$35	$24
	10yr ave.	$101	$96	$91	$88	$85	$81	$78	$75	$72	$71	$69	$67	$62	$54	$48	$37	$32	$26

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 12: Returns pr head for skirted fleece wool.

Skirted FLC Weight 5 Kg		Micron 16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry) 25%	Current	$25	$24	$24	$23	$23	$23	$22	$22	$22	$21	$21	$21	$19	$16	$15	$11	$9	$6
	10yr ave.	$25	$23	$22	$22	$21	$20	$19	$18	$18	$17	$17	$17	$15	$13	$12	$9	$8	$6
30%	Current	$30	$29	$28	$28	$28	$27	$26	$26	$26	$26	$26	$25	$23	$19	$17	$13	$10	$7
	10yr ave.	$30	$28	$27	$26	$25	$24	$23	$22	$21	$21	$20	$20	$18	$16	$14	$11	$9	$8
35%	Current	$35	$34	$33	$33	$32	$32	$31	$31	$30	$30	$30	$29	$26	$22	$20	$16	$12	$8
	10yr ave.	$34	$33	$31	$30	$29	$28	$27	$26	$25	$24	$24	$23	$21	$18	$17	$13	$11	$9
40%	Current	$40	$39	$38	$37	$37	$36	$35	$35	$34	$34	$34	$33	$30	$26	$23	$18	$14	$9
	10yr ave.	$39	$38	$36	$34	$33	$32	$30	$29	$28	$28	$27	$26	$24	$21	$19	$14	$13	$10
45%	Current	$45	$44	$43	$42	$42	$41	$40	$39	$39	$39	$38	$37	$34	$29	$26	$20	$15	$10
	10yr ave.	$44	$42	$40	$39	$37	$36	$34	$33	$32	$31	$31	$30	$27	$24	$21	$16	$14	$11
50%	Current	$50	$49	$47	$47	$46	$45	$44	$44	$43	$43	$43	$41	$38	$32	$29	$22	$17	$12
	10yr ave.	$49	$47	$45	$43	$42	$40	$38	$37	$36	$35	$34	$33	$30	$26	$24	$18	$16	$13
55%	Current	$55	$53	$52	$51	$51	$50	$48	$48	$47	$47	$47	$45	$42	$35	$32	$25	$19	$13
	10yr ave.	$54	$52	$49	$47	$46	$44	$42	$40	$39	$38	$37	$36	$34	$29	$26	$20	$17	$14
60%	Current	$60	$58	$57	$56	$56	$54	$53	$52	$52	$51	$51	$49	$45	$38	$35	$27	$21	$14
	10yr ave.	$59	$56	$53	$52	$50	$48	$46	$44	$43	$42	$41	$40	$37	$32	$28	$22	$19	$15
65%	Current	$65	$63	$62	$61	$60	$59	$57	$57	$56	$56	$55	$53	$49	$42	$38	$29	$22	$15
	10yr ave.	$64	$61	$58	$56	$54	$52	$49	$48	$46	$45	$44	$43	$40	$34	$31	$24	$20	$17
70%	Current	$71	$68	$66	$66	$65	$63	$62	$61	$60	$60	$60	$58	$53	$45	$41	$31	$24	$16
	10yr ave.	$69	$66	$62	$60	$58	$56	$53	$51	$50	$49	$48	$46	$43	$37	$33	$25	$22	$18
75%	Current	$76	$73	$71	$70	$69	$68	$66	$65	$65	$64	$64	$62	$57	$48	$44	$34	$26	$17
	10yr ave.	$74	$70	$67	$65	$62	$60	$57	$55	$53	$52	$51	$50	$46	$40	$35	$27	$23	$19
80%	Current	$81	$78	$76	$75	$74	$72	$71	$70	$69	$68	$68	$66	$61	$51	$46	$36	$27	$18
	10yr ave.	$79	$75	$71	$69	$66	$64	$61	$59	$57	$56	$54	$53	$49	$42	$38	$29	$25	$20
85%	Current	$86	$83	$81	$80	$79	$77	$75	$74	$73	$73	$72	$70	$64	$54	$49	$38	$29	$20
	10yr ave.	$84	$80	$76	$73	$71	$68	$65	$62	$60	$59	$58	$56	$52	$45	$40	$31	$27	$22

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight 4 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$20	$19	$19	$19	$19	$18	$18	$17	$17	$17	$17	$16	$15	$13	$12	$9	$7	$5
	10yr ave.	$20	$19	$18	$17	$17	$16	$15	$15	$14	$14	$14	$13	$12	$11	$9	$7	$6	$5
30%	Current	$24	$23	$23	$22	$22	$22	$21	$21	$21	$21	$20	$20	$18	$15	$14	$11	$8	$6
	10yr ave.	$24	$23	$21	$21	$20	$19	$18	$18	$17	$17	$16	$16	$15	$13	$11	$9	$8	$6
35%	Current	$28	$27	$27	$26	$26	$25	$25	$24	$24	$24	$24	$23	$21	$18	$16	$13	$10	$6
	10yr ave.	$28	$26	$25	$24	$23	$22	$21	$21	$20	$19	$19	$19	$17	$15	$13	$10	$9	$7
40%	Current	$32	$31	$30	$30	$30	$29	$28	$28	$28	$27	$27	$26	$24	$21	$19	$14	$11	$7
	10yr ave.	$32	$30	$29	$28	$27	$25	$24	$23	$23	$22	$22	$21	$20	$17	$15	$12	$10	$8
45%	Current	$36	$35	$34	$34	$33	$32	$32	$31	$31	$31	$31	$30	$27	$23	$21	$16	$12	$8
	10yr ave.	$35	$34	$32	$31	$30	$29	$27	$26	$26	$25	$24	$24	$22	$19	$17	$13	$11	$9
50%	Current	$40	$39	$38	$37	$37	$36	$35	$35	$34	$34	$34	$33	$30	$26	$23	$18	$14	$9
	10yr ave.	$39	$38	$36	$34	$33	$32	$30	$29	$28	$28	$27	$26	$24	$21	$19	$14	$13	$10
55%	Current	$44	$43	$42	$41	$41	$40	$39	$38	$38	$38	$37	$36	$33	$28	$26	$20	$15	$10
	10yr ave.	$43	$41	$39	$38	$37	$35	$33	$32	$31	$31	$30	$29	$27	$23	$21	$16	$14	$11
60%	Current	$48	$47	$46	$45	$44	$43	$42	$42	$41	$41	$41	$40	$36	$31	$28	$22	$16	$11
	10yr ave.	$47	$45	$43	$41	$40	$38	$37	$35	$34	$33	$33	$32	$29	$25	$23	$17	$15	$12
65%	Current	$52	$50	$49	$49	$48	$47	$46	$45	$45	$45	$44	$43	$39	$33	$30	$23	$18	$12
	10yr ave.	$51	$49	$46	$45	$43	$41	$40	$38	$37	$36	$35	$34	$32	$27	$25	$19	$16	$13
70%	Current	$56	$54	$53	$52	$52	$50	$49	$49	$48	$48	$48	$46	$42	$36	$32	$25	$19	$13
	10yr ave.	$55	$53	$50	$48	$46	$45	$43	$41	$40	$39	$38	$37	$34	$30	$26	$20	$18	$14
75%	Current	$60	$58	$57	$56	$56	$54	$53	$52	$52	$51	$51	$49	$45	$38	$35	$27	$21	$14
	10yr ave.	$59	$56	$53	$52	$50	$48	$46	$44	$43	$42	$41	$40	$37	$32	$28	$22	$19	$15
80%	Current	$64	$62	$61	$60	$59	$58	$56	$56	$55	$55	$54	$53	$48	$41	$37	$29	$22	$15
	10yr ave.	$63	$60	$57	$55	$53	$51	$49	$47	$45	$44	$44	$42	$39	$34	$30	$23	$20	$16
85%	Current	$69	$66	$65	$64	$63	$61	$60	$59	$59	$58	$58	$56	$51	$44	$39	$31	$23	$16
	10yr ave.	$67	$64	$61	$59	$56	$54	$52	$50	$48	$47	$46	$45	$41	$36	$32	$25	$21	$17

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight 3 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$15	$15	$14	$14	$14	$14	$13	$13	$13	$13	$13	$12	$11	$10	$9	$7	$5	$3
	10yr ave.	$15	$14	$13	$13	$12	$12	$11	$11	$11	$10	$10	$10	$9	$8	$7	$5	$5	$4
30%	Current	$18	$17	$17	$17	$17	$16	$16	$16	$15	$15	$15	$15	$14	$12	$10	$8	$6	$4
	10yr ave.	$18	$17	$16	$16	$15	$14	$14	$13	$13	$13	$12	$12	$11	$9	$8	$7	$6	$5
35%	Current	$21	$20	$20	$20	$19	$19	$19	$18	$18	$18	$18	$17	$16	$13	$12	$9	$7	$5
	10yr ave.	$21	$20	$19	$18	$17	$17	$16	$15	$15	$15	$14	$14	$13	$11	$10	$8	$7	$5
40%	Current	$24	$23	$23	$22	$22	$22	$21	$21	$21	$21	$20	$20	$18	$15	$14	$11	$8	$6
	10yr ave.	$24	$23	$21	$21	$20	$19	$18	$18	$17	$17	$16	$16	$15	$13	$11	$9	$8	$6
45%	Current	$27	$26	$26	$25	$25	$24	$24	$24	$23	$23	$23	$22	$20	$17	$16	$12	$9	$6
	10yr ave.	$27	$25	$24	$23	$22	$22	$21	$20	$19	$19	$18	$18	$16	$14	$13	$10	$8	$7
50%	Current	$30	$29	$28	$28	$28	$27	$26	$26	$26	$26	$26	$25	$23	$19	$17	$13	$10	$7
	10yr ave.	$30	$28	$27	$26	$25	$24	$23	$22	$21	$21	$20	$20	$18	$16	$14	$11	$9	$8
55%	Current	$33	$32	$31	$31	$31	$30	$29	$29	$28	$28	$28	$27	$25	$21	$19	$15	$11	$8
	10yr ave.	$33	$31	$29	$28	$27	$26	$25	$24	$23	$23	$22	$22	$20	$17	$16	$12	$10	$8
60%	Current	$36	$35	$34	$34	$33	$32	$32	$31	$31	$31	$31	$30	$27	$23	$21	$16	$12	$8
	10yr ave.	$35	$34	$32	$31	$30	$29	$27	$26	$26	$25	$24	$24	$22	$19	$17	$13	$11	$9
65%	Current	$39	$38	$37	$37	$36	$35	$34	$34	$34	$33	$33	$32	$30	$25	$23	$18	$13	$9
	10yr ave.	$38	$37	$35	$34	$32	$31	$30	$29	$28	$27	$27	$26	$24	$21	$18	$14	$12	$10
70%	Current	$42	$41	$40	$39	$39	$38	$37	$37	$36	$36	$36	$35	$32	$27	$24	$19	$14	$10
	10yr ave.	$41	$39	$37	$36	$35	$33	$32	$31	$30	$29	$29	$28	$26	$22	$20	$15	$13	$11
75%	Current	$45	$44	$43	$42	$42	$41	$40	$39	$39	$39	$38	$37	$34	$29	$26	$20	$15	$10
	10yr ave.	$44	$42	$40	$39	$37	$36	$34	$33	$32	$31	$31	$30	$27	$24	$21	$16	$14	$11
80%	Current	$48	$47	$46	$45	$44	$43	$42	$42	$41	$41	$41	$40	$36	$31	$28	$22	$16	$11
	10yr ave.	$47	$45	$43	$41	$40	$38	$37	$35	$34	$33	$33	$32	$29	$25	$23	$17	$15	$12
85%	Current	$51	$50	$48	$48	$47	$46	$45	$44	$44	$44	$43	$42	$39	$33	$30	$23	$17	$12
	10yr ave.	$50	$48	$45	$44	$42	$41	$39	$37	$36	$35	$35	$34	$31	$27	$24	$18	$16	$13

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 15: Returns pr head for skirted fleece wool.

Skirted FLC Weight 2 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$10	$10	$9	$9	$9	$9	$9	$9	$9	$9	$9	$8	$8	$6	$6	$4	$3	$2
	10yr ave.	$10	$9	$9	$9	$8	$8	$8	$7	$7	$7	$7	$7	$6	$5	$5	$4	$3	$3
30%	Current	$12	$12	$11	$11	$11	$11	$11	$10	$10	$10	$10	$10	$9	$8	$7	$5	$4	$3
	10yr ave.	$12	$11	$11	$10	$10	$10	$9	$9	$9	$8	$8	$8	$7	$6	$6	$4	$4	$3
35%	Current	$14	$14	$13	$13	$13	$13	$12	$12	$12	$12	$12	$12	$11	$9	$8	$6	$5	$3
	10yr ave.	$14	$13	$12	$12	$12	$11	$11	$10	$10	$10	$10	$9	$9	$7	$7	$5	$4	$4
40%	Current	$16	$16	$15	$15	$15	$14	$14	$14	$14	$14	$14	$13	$12	$10	$9	$7	$5	$4
	10yr ave.	$16	$15	$14	$14	$13	$13	$12	$12	$11	$11	$11	$11	$10	$8	$8	$6	$5	$4
45%	Current	$18	$17	$17	$17	$17	$16	$16	$16	$15	$15	$15	$15	$14	$12	$10	$8	$6	$4
	10yr ave.	$18	$17	$16	$16	$15	$14	$14	$13	$13	$13	$12	$12	$11	$9	$8	$7	$6	$5
50%	Current	$20	$19	$19	$19	$19	$18	$18	$17	$17	$17	$17	$16	$15	$13	$12	$9	$7	$5
	10yr ave.	$20	$19	$18	$17	$17	$16	$15	$15	$14	$14	$14	$13	$12	$11	$9	$7	$6	$5
55%	Current	$22	$21	$21	$21	$20	$20	$19	$19	$19	$19	$19	$18	$17	$14	$13	$10	$8	$5
	10yr ave.	$22	$21	$20	$19	$18	$18	$17	$16	$16	$15	$15	$15	$13	$12	$10	$8	$7	$6
60%	Current	$24	$23	$23	$22	$22	$22	$21	$21	$21	$21	$20	$20	$18	$15	$14	$11	$8	$6
	10yr ave.	$24	$23	$21	$21	$20	$19	$18	$18	$17	$17	$16	$16	$15	$13	$11	$9	$8	$6
65%	Current	$26	$25	$25	$24	$24	$23	$23	$23	$22	$22	$22	$21	$20	$17	$15	$12	$9	$6
	10yr ave.	$26	$24	$23	$22	$22	$21	$20	$19	$18	$18	$18	$17	$16	$14	$12	$9	$8	$7
70%	Current	$28	$27	$27	$26	$26	$25	$25	$24	$24	$24	$24	$23	$21	$18	$16	$13	$10	$6
	10yr ave.	$28	$26	$25	$24	$23	$22	$21	$21	$20	$19	$19	$19	$17	$15	$13	$10	$9	$7
75%	Current	$30	$29	$28	$28	$28	$27	$26	$26	$26	$26	$26	$25	$23	$19	$17	$13	$10	$7
	10yr ave.	$30	$28	$27	$26	$25	$24	$23	$22	$21	$21	$20	$20	$18	$16	$14	$11	$9	$8
80%	Current	$32	$31	$30	$30	$30	$29	$28	$28	$28	$27	$27	$26	$24	$21	$19	$14	$11	$7
	10yr ave.	$32	$30	$29	$28	$27	$25	$24	$23	$23	$22	$22	$21	$20	$17	$15	$12	$10	$8
85%	Current	$34	$33	$32	$32	$31	$31	$30	$30	$29	$29	$29	$28	$26	$22	$20	$15	$12	$8
	10yr ave.	$34	$32	$30	$29	$28	$27	$26	$25	$24	$24	$23	$22	$21	$18	$16	$12	$11	$9

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.