(week ending 17/12/2015)

Table 1: Northern Region Micron Price Guides

	WEEK 2	5		12	MONTH C	OMPARISO	NS			3 YE	AR COMPA	RISON	IS		1	0 YEA	R COMP	ARISONS	
Mic.	17/12/2015	10/12/2015	17/12/2014	Now		Now		No	w			No	w	ntile				Now	tile
Price	Current	Weekly	This time	compared	12 Month	compared	12 Month	compa	ared			comp	ared	rcen			10 year	compared	rcentile
Guides	Price	Change	Last Year	to Last Year	Low	to Low	High	to H	ligh	Low High	Average	to 3yr	ave	Pel	Low	High	Average	to 10yr ave	Pel
NRI	1290	+12 0.9%	1078	+212 20%	1076	+214 20%	1399	-109	-8%	1002 1399	1127	+163	14%	94%	694	1491	1021	+269 26%	92%
16*	1580	+20 1.3%	1340	+240 18%	1340	+240 18%	1710	-130	-8%	1340 1810	1535	+45	3%	66%	1350	2800	1708	-128 -7%	43%
16.5*	1565	+20 1.3%	1320	+245 19%	1310	+255 19%	1660	-95	-6%	1300 1660	1454	+111	8%	85%	1280	2680	1580	-15 -1%	69%
17*	1555	+25 1.6%	1310	+245 19%	1300	+255 20%	1640	-85	-5%	1245 1640	1392	+163	12%	96%	1150	2530	1466	+89 6%	80%
17.5*	1535	+20 1.3%	1300	+235 18%	1290	+245 19%	1620	-85	-5%	1200 1620	1361	+174	13%	94%	1051	2360	1397	+138 10%	83%
18	1510	+20 1.3%	1250	+260 21%	1238	+272 22%	1607	-97	-6%	1162 1607	1315	+195	15%	96%	979	2193	1327	+183 14%	86%
18.5	1471	+11 0.8%	1237	+234 19%	1226	+245 20%	1579	-108	-7%	1133 1579	1287	+184	14%	96%	924	1963	1263	+208 16%	87%
19	1428	+13 0.9%	1210	+218 18%	1184	+244 21%	1553	-125	-8%	1113 1553	1255	+173	14%	95%	882	1776	1194	+234 20%	88%
19.5	1383	+13 0.9%	1184	+199 17%	1168	+215 18%	1529	-146	-10%	1093 1529	1230	+153	12%	95%	812	1670	1132	+251 22%	88%
20	1353	+11 0.8%	1176	+177 15%	1145	+208 18%	1517	-164	-11%	1079 1517	1212	+141	12%	94%	735	1588	1079	+274 25%	90%
21	1348	+15 1.1%	1164	+184 16%	1136	+212 19%	1500	-152	-10%	1075 1500	1203	+145	12%	94%	678	1522	1045	+303 29%	94%
22	1336	+13 1.0%	1157	+179 15%	1119	+217 19%	1458	-122	-8%	1058 1458	1189	+147	12%	95%	660	1461	1017	+319 31%	96%
23	1325	+11 0.8%	1142	+183 16%	1107	+218 20%	1396	-71	-5%	1046 1396	1174	+151	13%	96%	662	1396	989	+336 34%	98%
24	1201	+8 0.7%	1064	+137 13%	1050	+151 14%	1354	-153	-11%	973 1354	1097	+104	9%	90%	641	1354	921	+280 30%	96%
25	1071	+5 0.5%	931	+140 15%	911	+160 18%	1245	-174	-14%	810 1245	955	+116	12%	79%	567	1245	801	+270 34%	94%
26	1001	+1 0.1%	840	+161 19%	832	+169 20%	1165	-164	-14%	737 1165	867	+134	15%	79%	532	1165	721	+280 39%	94%
28	839	+8 1.0%	741	+98 13%	755	+84 11%	974	-135	-14%	583 974	726	+113	16%	78%	424	974	572	+267 47%	93%
30	792	+9 1.1%	705	+87 12%	721	+71 10%	897	-105	-12%	542 897	685	+107	16%	77%	343	897	517	+275 53%	93%
32	686	0	637	+49 8%	636	+50 8%	762	-76	-10%	467 762	597	+89	15%	74%	297	762	456	+230 50%	92%
MC	1114	+7 0.6%	804	+310 39%	816	+298 37%	1117	-3	0%	711 1117	866	+248	29%	99%	390	1117	654	+460 70%	99%
AU BALE	S OFFERED	42,434	* Due to the	e irregular ma	ırket quoting	g for some fin	e wool cate	gories,	figure	s shown rel	ating to mici	on cate	gorie	s belo	w 18 r	nicron	are an estir	nate based o	n the
AU BALE	S SOLD	40,566	AWEX Pr	emium & Dis	counts Repo	ort & other av	ailable infor	mation											
AU PAS	SED-IN%	4.4%	* For any ca	ategory, wher	e there is in	sufficient qua	antity offere	d to ena	able A	WEX to que	ote, a quote	will be p	rovid	ed ba	sed or	the be	est available	e information	
AUD/USI	D	0.71988																	

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

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JEMALONG WOOL BULLETIN

(week ending 17/12/2015)

MARKET COMMENTARY

The last sale for the 2015 calendar year saw the Northern Region Indicator gain 12 cents to close at 1290.

In volume terms (with 42,434 bales offered) the closing sale was 26% smaller than the corresponding sale last season, while in value terms the market was almost 20% dearer.

Wednesday's market resulted in a 15-20 cent gain across most merino Micron Price Guides, while the crossbred market benefited by a more modest 5-10 cent rise. A strong skirting market with wide spread competition, resulted in the lower Vm types gaining 10 cents, while the burrier types were 20 cents dearer. The oddments didn't miss out with further gains of 5-10 cents.

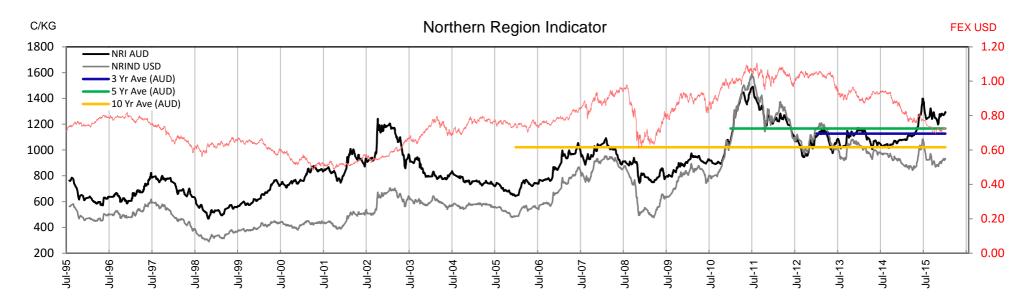
On Thursday the market settled somewhat with the finer merino microns generally unchanged, while the medium to broader end found support to close in sellers favour. Merino skirtings also remained fully firm with the higher VM types adding a further 5-10 cents. Merino Locks closed the series 5-10 cents dearer, while crutchings were firm. Merino stains were a little inconsistent with the broader microns easing while the finer microns gained some ground.

The forward market also stepped up a notch, with 84,500 clean kilos trading on the Riemann platform, with premiums to the physical marked achieved as far out as April 2016. 21 microns were the largest trade, with the highest prices being for January & February settlement at 1360 clean.

The strong finish, along with the increased forward activity this week is a positive lead as we head toward the opening New Year sale, which this year will be held a week later than usual (week commencing 11th January). The anticipated lower volumes as well as the usual issuing of new season Chinese quota in January augur well for a lift in price early in the New Year.

Jemalong Wool would like to take this opportunity to wish all our valued clients a safe and merry Christmas, and a prosperous 2016.

Source: AWEX



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JEMALONG WOOL BULLETIN

(week ending 17/12/2015)

Table 2: Three Year Decile Table, since: 1/12/2012

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1384	1320	1280	1240	1196	1169	1144	1131	1119	1115	1098	1087	1037	852	758	624	581	489	751
2	20%	1420	1350	1305	1280	1212	1192	1169	1152	1140	1134	1128	1111	1048	873	782	646	611	498	778
3	30%	1471	1400	1332	1296	1252	1222	1194	1171	1159	1150	1138	1128	1060	898	798	658	628	550	791
4	40%	1506	1420	1350	1320	1273	1247	1208	1184	1172	1161	1152	1137	1068	911	809	668	633	560	805
5	50%	1550	1450	1380	1340	1293	1262	1229	1204	1189	1180	1172	1154	1079	916	819	675	640	568	814
6	60%	1570	1480	1410	1374	1318	1296	1264	1245	1223	1214	1200	1187	1093	926	831	685	654	607	828
7	70%	1600	1500	1440	1405	1364	1335	1305	1280	1249	1237	1220	1206	1102	960	873	808	764	658	886
8	80%	1620	1545	1481	1456	1419	1384	1342	1304	1274	1265	1254	1238	1150	1072	1002	847	797	698	1036
9	90%	1680	1590	1530	1515	1471	1440	1401	1363	1337	1321	1306	1285	1201	1131	1061	896	835	718	1084
10	100%	1810	1660	1640	1620	1607	1579	1553	1529	1517	1500	1458	1396	1354	1245	1165	974	897	762	1117
MP	G	1580	1565	1555	1535	1510	1471	1428	1383	1353	1348	1336	1325	1201	1071	1001	839	792	686	1114
3 Yr Per	centile	66%	85%	96%	94%	96%	96%	95%	95%	94%	94%	95%	96%	90%	79%	79%	78%	77%	74%	99%

Table 3: Ten Year Decile Table, sinc 1/12/2005	Table 3:	Ten '	Year	Decile	Table, s	since	1/12/2005
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Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1422	1340	1247	1170	1082	1027	948	877	812	751	721	702	680	624	570	444	376	325	434
2	20%	1500	1390	1270	1200	1153	1096	1029	955	879	835	821	806	759	654	590	460	397	348	485
3	30%	1550	1410	1300	1245	1190	1144	1080	992	935	910	892	871	805	679	605	471	410	358	535
4	40%	1570	1440	1340	1290	1227	1181	1119	1073	1016	969	934	899	829	705	624	482	425	379	583
5	50%	1600	1480	1380	1328	1269	1233	1166	1131	1080	1040	986	941	863	751	660	499	444	404	627
6	60%	1650	1510	1415	1380	1320	1270	1210	1171	1138	1128	1105	1078	1004	873	770	613	556	483	696
7	70%	1700	1570	1476	1430	1382	1314	1263	1215	1186	1167	1154	1133	1056	902	808	645	594	518	750
8	80%	1800	1700	1555	1505	1447	1395	1332	1293	1258	1240	1218	1188	1087	930	833	671	632	564	799
9	90%	2100	1910	1730	1625	1570	1494	1451	1403	1353	1321	1286	1243	1134	1000	901	730	680	630	835
10	100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1396	1354	1245	1165	974	897	762	1117
MP	G	1580	1565	1555	1535	1510	1471	1428	1383	1353	1348	1336	1325	1201	1071	1001	839	792	686	1114
10 Yr Per	centile	43%	69%	80%	83%	86%	87%	88%	88%	90%	94%	96%	98%	96%	94%	94%	93%	93%	92%	99%

Definitions:

- * A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
- Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.
- * Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
- The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.

 Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1264 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1210 for 60% of the time, over the past ten years.

(week ending 17/12/2015)

Table 4: Riemann Forwards, latest trades as at: Last Date

Any highlighted in yellow are recent trades, trading since: Friday, 11 December 2015

CON	TRACT MICRON	18.5um	19um	19.5um	21um	22um	23um	28um	30um
	Dec-2015	27/05/15 1425	8/09/15 1400		28/10/15 1325			26/11/15 825	
	Jan-2016	10/12/15 1460	16/12/15 1425		16/12/15 1360			25/09/15 865	13/07/15 760
	Feb-2016	29/10/15 1440	12/08/15 1400	13/10/15 1270	16/12/15 1360			3/06/15 800	
	Mar-2016	28/05/15 1420	17/12/15 1430		16/12/15 1350				
_	Apr-2016	3/06/15 1420	12/08/15 1360	25/05/15 1290	16/12/15 1350				
_	May-2016	10/07/15 1350			15/12/15 1340				
-	Jun-2016		12/08/15 1400		14/12/15 1320				
-	Jul-2016		12/08/15 1390		14/12/15 1330				
-	Aug-2016		1000		15/12/15 1305				
Ξ -	Sep-2016				6/08/15 1260				
<u> </u> -	Oct-2016		16/07/15 1350		16/12/15 1300				
CT -	Nov-2016		1330		12/08/15				
TRA -	Dec-2016				1275 12/08/15				
CONTRACT MONTH	Jan-2017		9/09/15		1275 16/07/15				
-	Feb-2017	14/12/15	1355		1250				
-	Mar-2017	1430							
-	Apr-2017								
_	May-2017								
-	Jun-2017								
-									
_	Jul-2017								
_	Aug-2017								
_	Sep-2017								
	Oct-2017								

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(week ending 17/12/2015)

Table 5: National Market Share

		Currer	nt Sellir	ng Week	Previou	us Sellir	ng Week	L	ast Seaso	n	2	Years Ag	10	3	Years Ag	0	5	5 Years Ag	10	10	Years A	.go
		W	eek 25	;	W	'eek 24			2014-15			2013-14			2012-13			2010-11			2005-06	ļ
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
	1	TECM	5,752	14%	TECM	6,443	16%	TECM	248,371	14%	TECM	205,136	13%	TECM	179,176	10%	VTRA	209,391	12%	ITOS	160,935	7%
ers	2	MODM	3,722	9%	CTXS	4,090	10%	FOXM	173,810	10%	FOXM	134,581	8%	VTRA	163,810	9%	TECM	179,439	10%	TECM	143,493	6%
ĥ	3	GWEA	3,672	9%	GWEA	3,553	9%	CTXS	167,211	9%	CTXS	122,964	8%	FOXM	143,826	8%	FOXM	142,143	8%	MODM	138,670	6%
B	4	FOXM	3,370	8%	FOXM	3,324	8%	AMEM	122,220	7%	AMEM	111,263	7%	LEMM	126,564	7%	QCTB	120,699	7%	RWRS	136,029	6%
ફ	5	CTXS	3,106	8%	TIAM	2,468	6%	LEMM	117,153	7%	LEMM	109,224	7%	QCTB	98,756	6%	WIEM	99,585	6%	BWEA	116,533	5%
Top 10, Auction Buyers	6	LEMM	2,685	7%	MODM	2,461	6%	TIAM	113,797	6%	TIAM	105,736	7%	PMWF	96,935	6%	LEMM	85,346	5%	KATS	112,562	5%
0,'	7	AMEM	2,304	6%	LEMM	2,234	5%	PMWF	96,998	5%	QCTB	88,700	5%	MODM	84,363	5%	MODM	81,981	5%	FOXM	107,337	5%
p 1	8	MCHA	1,948	5%	PMWF	1,915	5%	MODM	84,256	5%	MODM	79,977	5%	CTXS	82,166	5%	PMWF	77,588	4%	PLEX	104,556	5%
10	9	TIAM	1,851	5%	MCHA	1,899	5%	KATS	74,875	4%	PMWF	77,875	5%	AMEM	77,849	4%	CTXS	75,127	4%	GSAS	91,841	4%
	10	PMWF	1,600	4%	VWPM	1,283	3%	GSAS	64,436	4%	GSAS	54,462	3%	KATS	65,782	4%	KATS	67,867	4%	LEMM	83,238	4%
	1	TECM	2,303	12%	CTXS	2,217	11%	TECM	139,806	14%	TECM	106,291	12%	VTRA	118,432	12%	VTRA	169,191	17%	ITOS	125,727	9%
FLC	2	GWEA	2,157	12%	TIAM	2,117	11%	CTXS	130,004	13%	CTXS	87,889	10%	LEMM	110,118	11%	QCTB	98,673	10%	TECM	110,145	8%
MFLC TOP 5	3	CTXS	2,121	11%	TECM	2,098	11%	FOXM	103,547	10%	LEMM	82,374	9%	PMWF	93,136	10%	TECM	79,395	8%	BWEA	106,407	8%
Ĕ	4	LEMM	2,004	11%	FOXM	1,871	10%	PMWF	90,101	9%	FOXM	80,423	9%	TECM	89,286	9%	PMWF	71,718	7%	KATS	97,707	7%
	5	FOXM	1,770	9%	GWEA	1,793	9%	LEMM	79,881	8%	PMWF	69,890	8%	QCTB	71,715	7%	LEMM	70,280	7%	RWRS	83,993	6%
	1	TIAM	1,014	19%	TECM	1,533	27%	TIAM	49,870	18%	TIAM	47,607	19%	MODM	37,284	14%	MODM	39,745	14%	MODM	73,069	20%
MSKT OP 5	2	TECM	957	18%	CTXS	730	13%	AMEM	43,367	16%	TECM	31,474	12%	TECM	34,301	13%	WIEM	36,566	13%	PLEX	54,141	15%
MS	3	MODM	378	7%	TIAM	325	6%	TECM	39,495	14%	AMEM	29,775	12%	WIEM	27,916	10%	TECM	28,858	10%	GSAS	33,830	9%
Ĕ	4	AMEM	367	7%	PMWF	296	5%	MODM	23,165	8%	MODM	23,791	9%	TIAM	24,196	9%	PLEX	23,282	8%	RWRS	25,276	7%
	5	VWPM	335	6%	MODM	245	4%	FOXM	17,015	6%	GSAS	13,843	5%	AMEM	23,012	8%	FOXM	16,098	6%	QUWA	21,918	6%
	1	MODM	2,460	22%	TECM	2,092	21%	KATS	65,119	22%	TECM	40,364	15%	FOXM	39,356	14%	FOXM	48,708	19%	FOXM	42,688	20%
× B P 5	2	TECM	2,117	19%	GWEA	1,449	15%	TECM	40,231	14%	CTXS	34,779	13%	TECM	30,323	11%	TECM	43,133	17%	TECM	26,464	12%
X	3	GWEA	948	9%	MODM	1,068	11%	CTXS	35,691	12%	FOXM	24,218	9%	VTRA	27,832	10%	VTRA	20,904	8%	MOPS	15,695	7%
Ĕ	4	FOXM	891	8%	FOXM	826	8%	FOXM	34,007	12%	MODM	21,512	8%	KATS	26,057	9%	MODM	20,556	8%	ITOS	15,342	7%
	5	CTXS	699	6%	CTXS	773	8%	AMEM	15,044	5%	AMEM	20,336	7%	CTXS	25,631	9%	CTXS	16,667	7%	MODM	11,602	5%
S	1	MCHA	1,217	22%	MCHA	1,168	19%	MCHA	38,934	18%	MCHA	36,085	17%	MCHA	35,985	16%	MCHA	30,570	13%	MCHA	43,561	17%
5	2	VWPM	679	12%	VWPM	881	15%	TECM	28,839	13%	TECM	27,007	13%	FOXM	28,185	12%	TECM	28,053	12%	FOXM	37,436	14%
ODD TOP 5	3	FOXM	465	8%	TECM	720	12%	FOXM	19,241	9%	VWPM	22,432	11%	TECM	25,266	11%	FOXM	27,422	12%	QUWA	19,886	8%
Ĕ	4	GWEA	414	7%	FOXM	501	8%	LEMM	12,309	6%	FOXM	18,811	9%	VWPM	20,692	9%	VWPM	22,267	10%	RWRS	18,879	7%
	5	TECM	375	7%	SNWF	490	8%	MAFM	11,640	5%	RWRS	13,524	6%	VTRA	13,022	6%	RWRS	15,878	7%	DAWS	16,313	6%
		Offer		<u>Sold</u>	Offere		<u>Sold</u>	Bales	Sold \$/I	3ale	Bales	Sold \$/	Bale (Bales	Sold \$/	<u>Bale</u>	Bales	Sold \$/	Bale	Bales	Sold \$	/Bale
Auc	tion	42,43	34	40,566	44,29	93 4	41,335	1,800,	510 \$1	,545	1,625	,115 \$1	,509	1,742	,881 \$1	,418	1,786	,249 \$1	,467	2,213,	822 \$ ⁻	1,018
Tot	als	Passe	<u>d-In</u>	<u>PI%</u>	Passed	<u>d-In</u>	<u>PI%</u>	<u> </u>	xport Valu	<u>e</u>	<u>E</u>	xport Valu	<u>ie</u>	<u>E</u>	xport Valu	<u>ie</u>	<u> </u>	Export Valu	<u>ie</u>	<u>E</u>	xport Valı	<u>ue</u>
		1,86	8	4.4%	2,95	8	6.7%	\$2	,781,914,3	09	\$2	,452,791,8	392	\$2	,470,844,1	53	\$2	,619,977, ²	188	\$2	,254,128,	782

(week ending 17/12/2015)



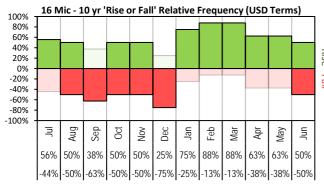
Table 6: NSW Production Statistics

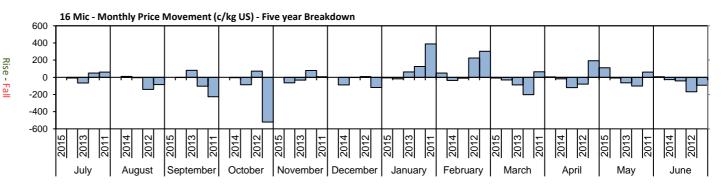
MAX	MIN MAX GAIN MAX R	REDUCTION											
	2014-15	Auction		+/-		+/-	Yield %	+/-	Length	+/-	Strength	+/-	Ave Price
Statistic	cal Devision, Area Code & Towns	Bales (FH)	Micron	YoY	Vmb %	YoY	Sch Dry	YoY	mm	YoY	Nkt	YoY	c/kg
	N02 Tenterfield, Glen Innes	8,433	19.2	-0.2	1.1	-0.9	70.8	-0.8	83	2.5	43	2.6	821
	N03 Guyra	33,037	18.6	0.0	0.9	-0.9	71.8	-0.3	84	3.7	39	-0.4	877
٤	N04 Inverell	4,027	18.3	0.1	2.1	-1.3	70.3	0.8	86	3.5	39	2.0	803
Northern	N05 Armidale	1,780	20.2	0.4	3.1	-1.1	68.1	0.8	88	2.8	38	3.1	726
lor	N06 Tamworth, Gunnedah, Quirindi	5,373	20.3	-0.1	2.7	-0.6	67.9	0.7	86	1.9	39	2.8	747
	N07 Moree	5,201	19.9	0.3	3.1	-0.1	62.6	-1.1	89	3.2	35	-0.5	661
	N08 Narrabri	3,273	19.4	0.2	2.3	-0.3	64.4	-1.6	88	2.7	36	0.4	692
	N09 Cobar, Bourke, Wanaaring	10,367	19.8	0.1	3.3	-0.4	60.1	0.1	88	2.4	34	-2.4	653
st	N12 Walgett	7,125	19.2	-0.4	3.1	0.0	60.7	-1.8	86	2.4	33	-3.2	663
Far West	N13 Nyngan	21,678	20.4	0.1	6.2	1.1	60.3	-1.4	90	1.8	37	0.3	623
ä	N14 Dubbo, Narromine	23,235	21.3	0.1	4.2	0.5	61.6	-0.5	88	2.3	37	1.3	585
∞	N16 Dunedoo	7,687	19.9	0.3	2.7	0.3	65.8	-1.2	91	2.7	37	2.3	708
∞ _	N17 Mudgee, Wellington, Gulgong	24,417	19.8	0.3	2.3	0.1	67.6	-0.7	87	3.8	39	0.9	706 726
ter	N33 Coonabarabran	3,646	20.8	0.2	4.5	0.1	64.1	-0.7 -1.7	88	3.2	34	-0.2	631
North Western	N34 Coonamble	7,831	20.0	-0.4 -0.1	5.7	1.9	59.3	-1.7	88	2.4	36	0.2	626
≥	N36 Gilgandra, Gulargambone	6,941	20.1	-0.1 -0.1	4.6	1.9	62.1	-0.9	87	1.8	36	0.1	617
F F		5,191	19.4	0.1	2.1	0.1	63.8	-0.9 -1.7	86	4.1		-1.3	690
ž											38	-1.3 -1.4	
	N10 Wilcannia, Broken Hill N15 Forbes, Parkes, Cowra	25,000	21.0 21.2	0.4 -0.5	2.6 2.9	0.4 0.2	60.5 63.7	0.8 0.1	90 90	3.2 2.2	34 36	1.8	654 626
Central West		55,313											
≥	N18 Lithgow, Oberon	2,584	20.8	0.2	1.2	-0.6	70.3 68.2	1.1	86	2.7	37	-0.8	727
tra	N19 Orange, Bathurst	57,152	22.1	0.1	1.5	0.1		-0.7	88	3.0	37	0.1	674
eu	N25 West Wyalong	27,332	20.8	0.2	2.2	-0.3	63.1	0.9	91	2.8	36	1.2	646
	N35 Condobolin, Lake Cargelligo	11,646	20.8	0.2	4.9	0.5	60.1	-0.4	90	4.2	36	0.3	593
Murrumbidgee	N26 Cootamundra, Temora	28,871	21.7	0.0	1.7	-0.2	63.7	0.6	89	2.9	36	1.7	633
bid	N27 Adelong, Gundagai	12,930	21.8	0.4	1.4	-0.2	68.1	0.6	90	1.6	35	0.8	653
	N29 Wagga, Narrandera	33,397	22.0	0.1	1.3	-0.3	64.4	0.0	90	2.0	36	32.8	633
E	N37 Griffith, Hillston	13,228	21.5	0.2	3.8	-0.3	62.0	0.8	87	1.6	38	0.5	620
Σ	N39 Hay, Coleambally	17,225	20.8	0.3	3.0	-0.5	63.8	1.5	91	3.9	39	3.2	673
≥	N11 Wentworth, Balranald	15,106	21.4	0.7	4.2	0.2	60.8	0.7	92	2.8	37	1.4	628
La	N28 Albury, Corowa, Holbrook	29,800	21.5	-0.1	1.3	-0.2	66.9	8.0	88	1.5	36	2.5	672
Murray	N31 Deniliquin	24,348	21.3	0.6	2.1	-0.2	66.1	1.5	91	6.1	40	7.4	673
	N38 Finley, Berrigan, Jerilderie	9,426	20.8	0.4	2.1	-0.5	65.7	1.9	88	2.8	41	5.9	691
ے ج	N23 Goulburn, Young, Yass	102,592	20.0	0.3	1.2	0.0	68.4	-0.1	90	4.5	36	-0.6	734
South	N24 Monaro (Cooma, Bombala)	36,484	19.7	-0.1	1.3	-0.2	70.2	0.6	93	4.4	38	2.0	751
So	N32 A.C.T.	220	21.4	1.3	3.3	-0.6	59.4	0.2	86	-2.4	32	0.5	560
	N43 South Coast (Bega)	474	19.2	0.2	1.0	0.3	73.2	0.2	89	2.0	45	5.9	876
NSW	AWEX Sale Statistics 14-15	711,134	20.7	0.1	2.3	0.0	65.6	0.1	89	3.2	37	1.0	688
AWTA N	Mthly Key Test Data Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM +/-
⋖	Current November 194,174	-15,014	21.3	0.0	1.5	0.1	65.9	-1.0	88	-0.5	33	0.1	52 -1.6
AUSTRALIA	Season Y.T.D 839,370	-67,963	20.7	-0.1	1.6	-0.2	65.4	-0.3	90	0.0	34	1.0	51 -3.0
꿈	Previous 2014-15 907,333	-11226.0	20.8	0.2	1.8	0.0	65.7	0.3	90	2.0	33	0.0	54 4.0
NUS	Seasons 2013-14 918,559	-28886.0	20.6	-0.5	1.8	-0.4	65.4	-0.6	88	-1.0	33	-2.0	50 -2.0
∢	Y.T.D. 2012-13 947,445	35,148	21.1	-0.2	2.2	-0.3	66.0	0.2	89	0.5	35	0.6	48 -2.4

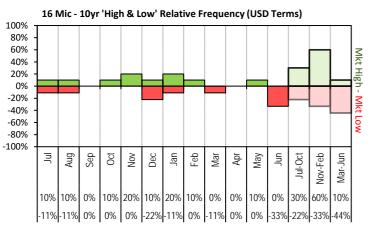
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JEMALONG WOOL BULLETIN

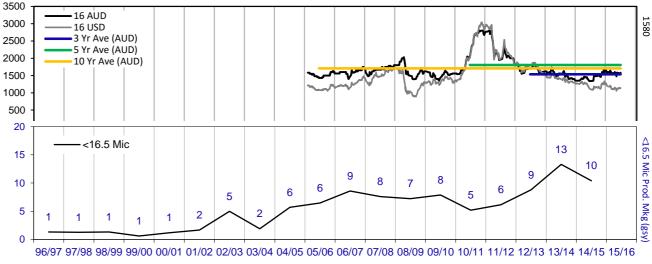
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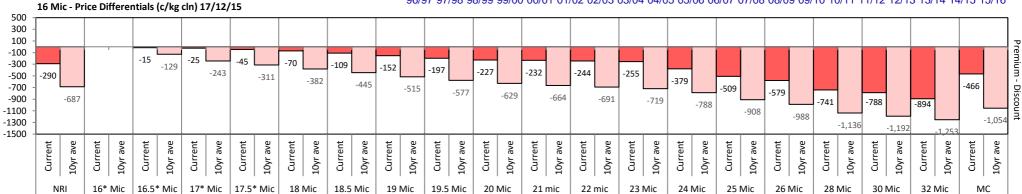








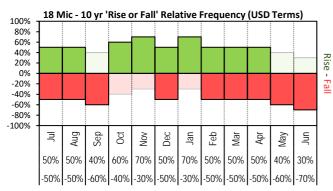


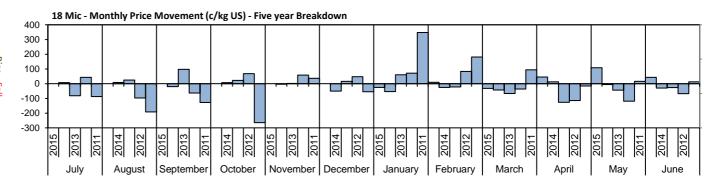


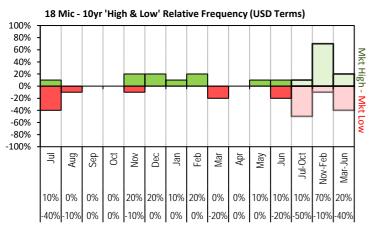
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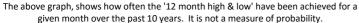
JEMALONG WOOL BULLETIN

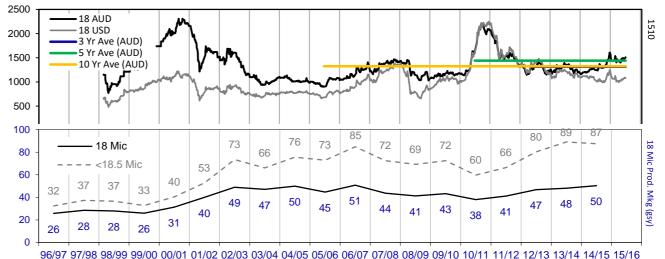
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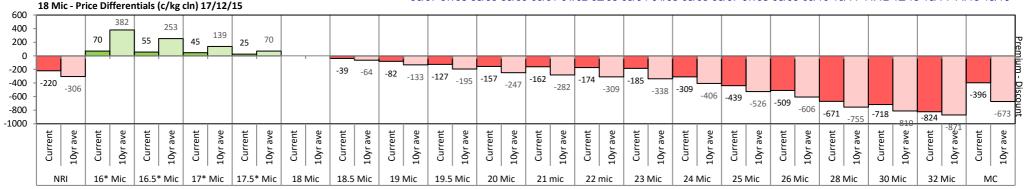






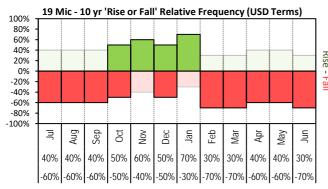


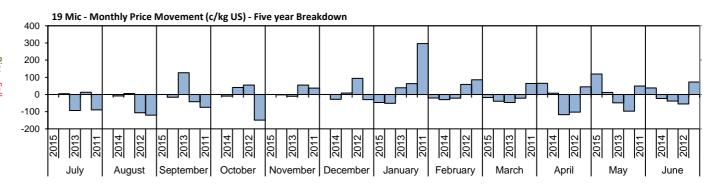


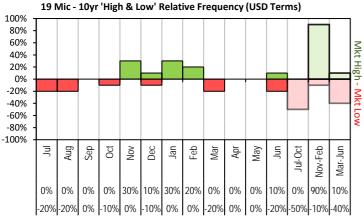


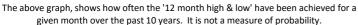
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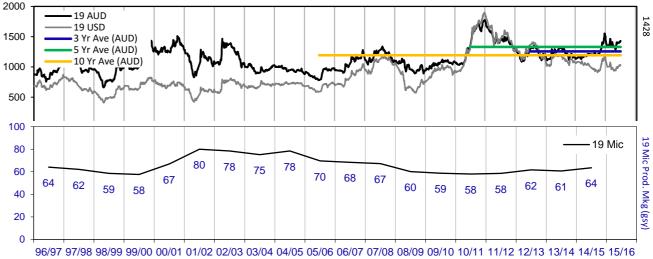
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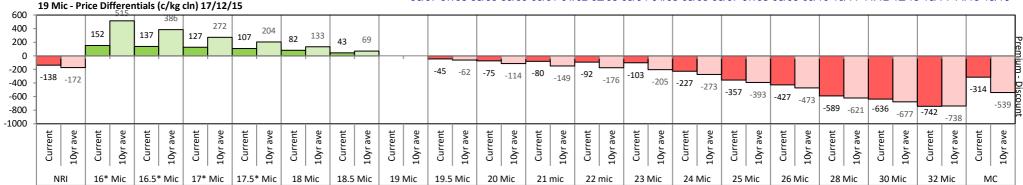






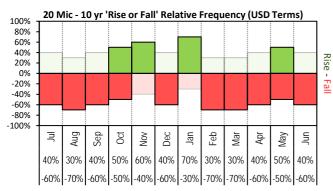


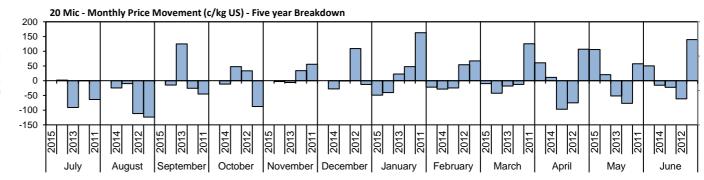


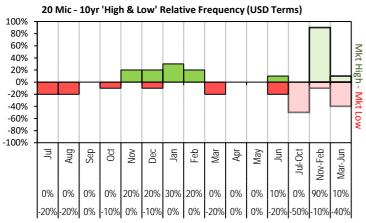


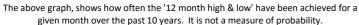
JEMALONG WOOL BULLETIN

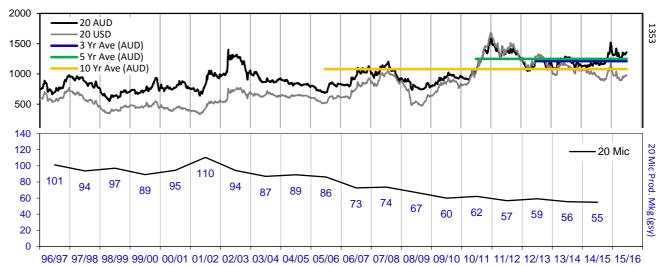
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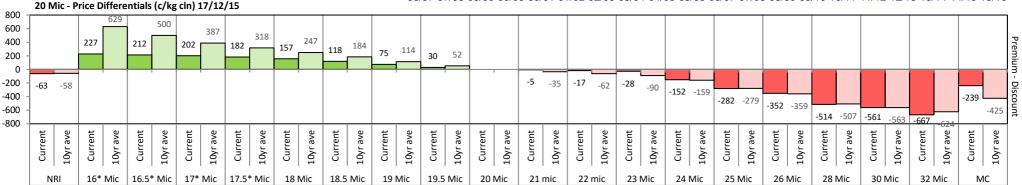






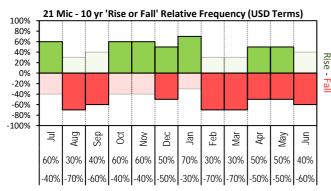


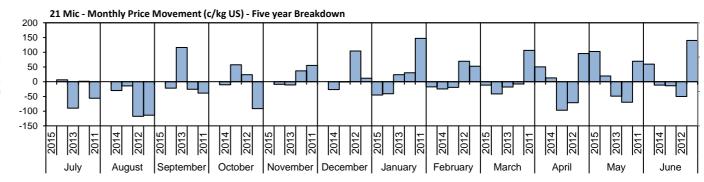


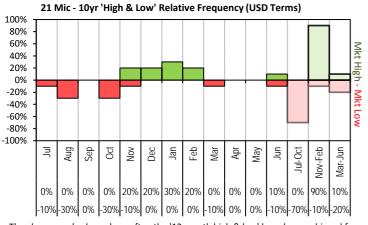


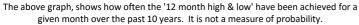
JEMALONG WOOL BULLETIN

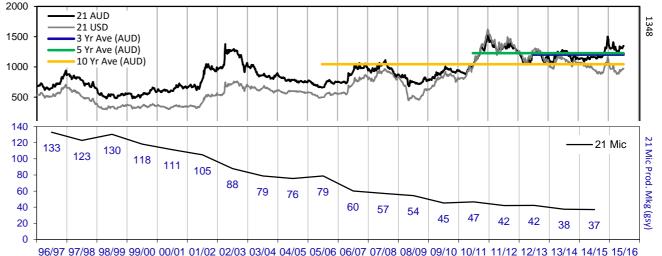
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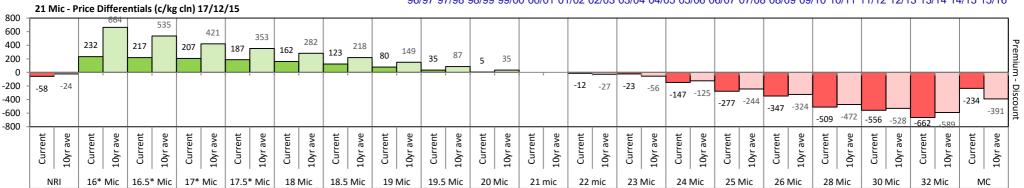






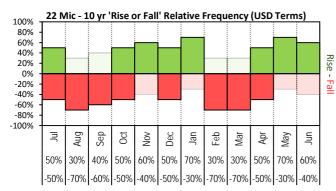


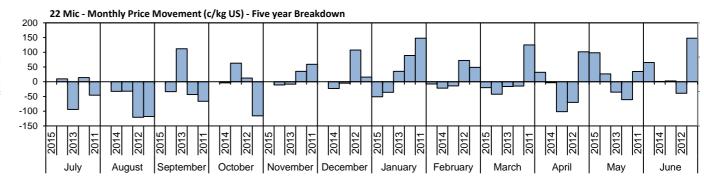


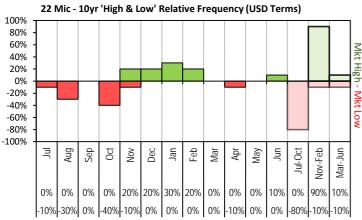


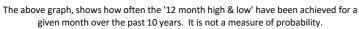
JEMALONG WOOL BULLETIN

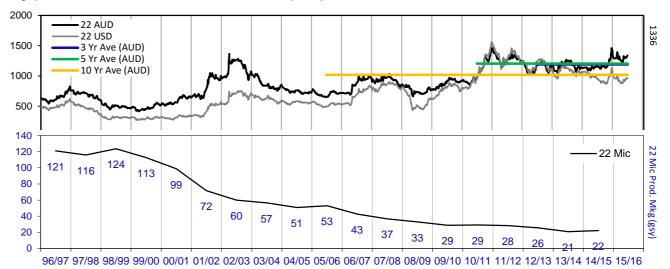
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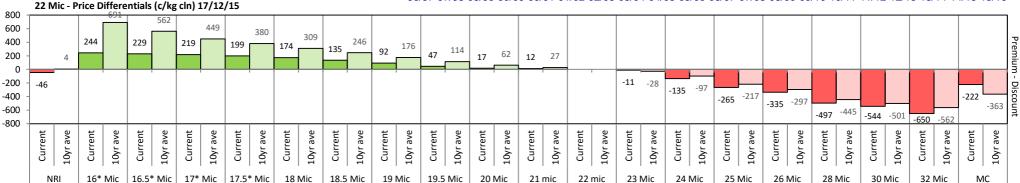






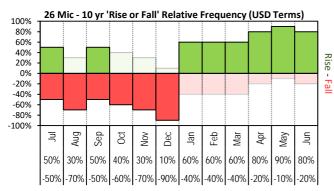


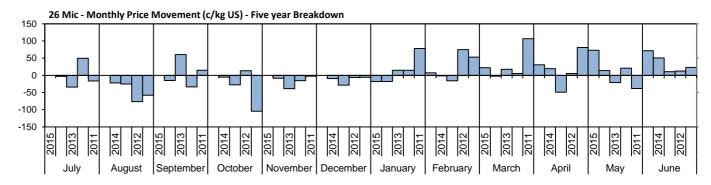


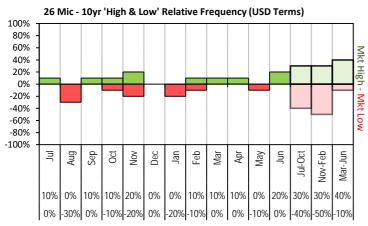


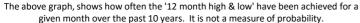
JEMALONG WOOL BULLETIN

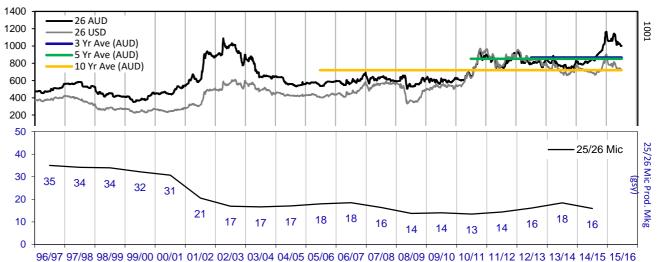
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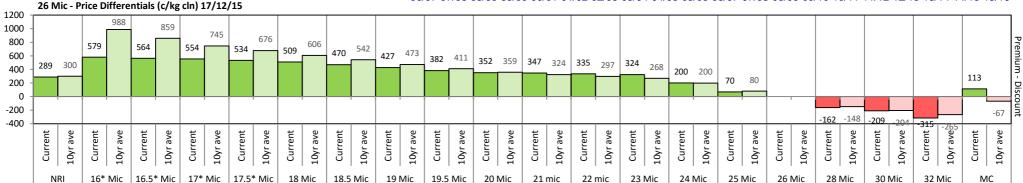






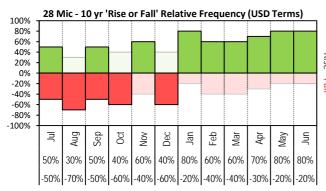


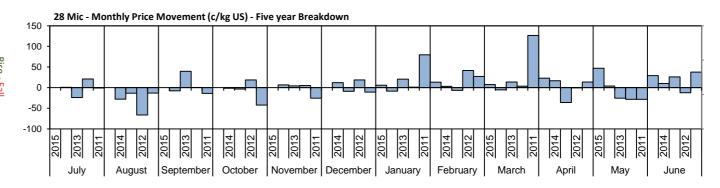


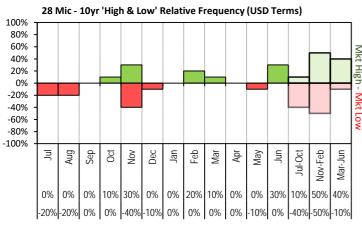


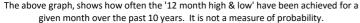
JEMALONG WOOL BULLETIN

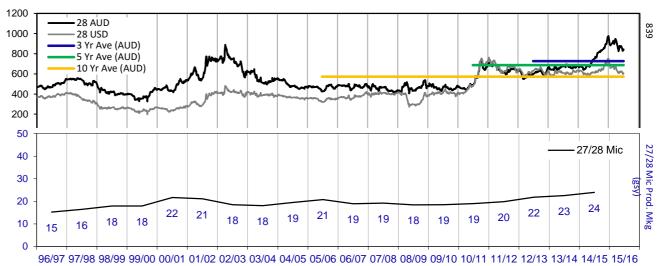
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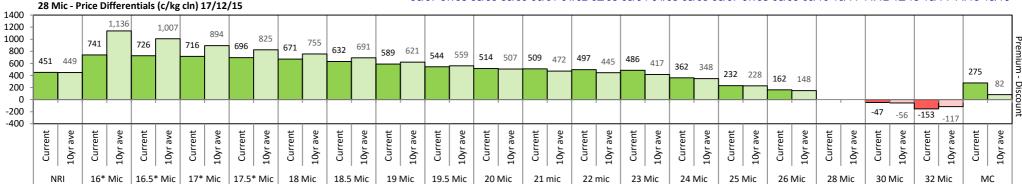






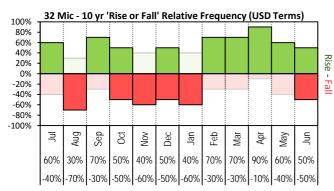


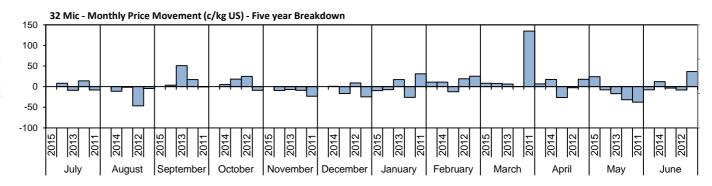


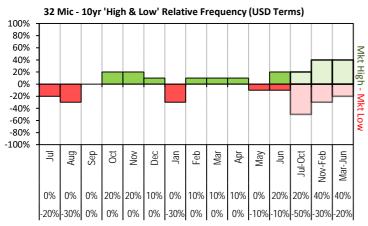


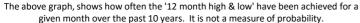
JEMALONG WOOL BULLETIN

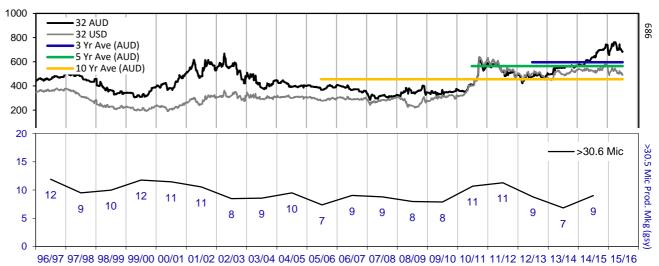
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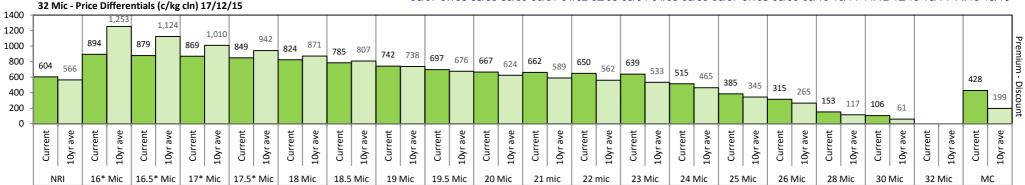








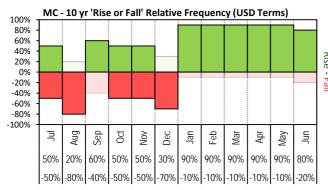


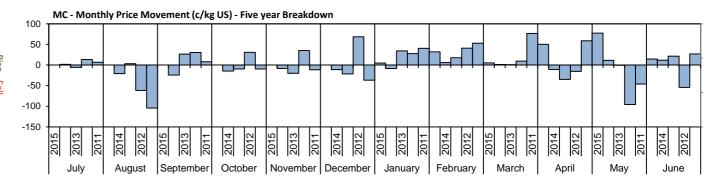


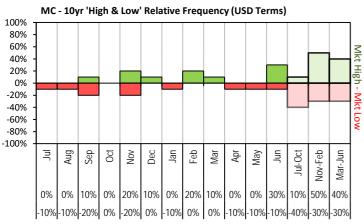
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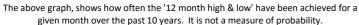
JEMALONG WOOL BULLETIN

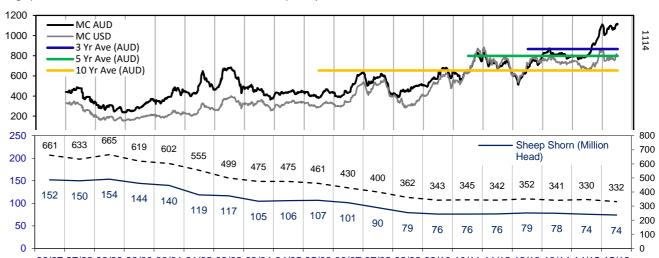
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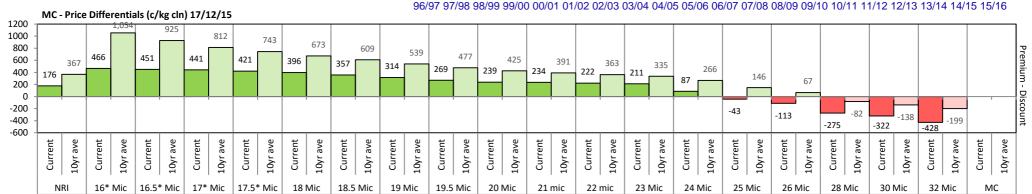






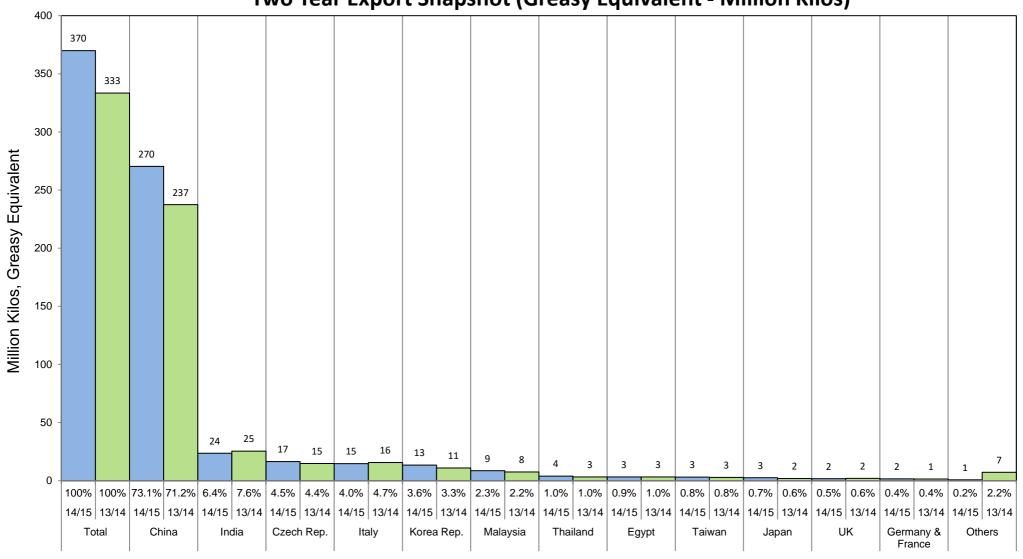














(week ending 17/12/2015)

Table 7: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	9	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$36	\$35	\$35	\$35	\$34	\$33	\$32	\$31	\$30	\$30	\$30	\$30	\$27	\$24	\$23	\$19	\$18	\$15
		10yr ave.	\$38	\$36	\$33	\$31	\$30	\$28	\$27	\$25	\$24	\$24	\$23	\$22	\$21	\$18	\$16	\$13	\$12	\$10
	30%	Current	\$43	\$42	\$42	\$41	\$41	\$40	\$39	\$37	\$37	\$36	\$36	\$36	\$32	\$29	\$27	\$23	\$21	\$19
		10yr ave.	\$46	\$43	\$40	\$38	\$36	\$34	\$32	\$31	\$29	\$28	\$27	\$27	\$25	\$22	\$19	\$15	\$14	\$12
	35%	Current	\$50	\$49	\$49	\$48	\$48	\$46	\$45	\$44	\$43	\$42	\$42	\$42	\$38	\$34	\$32	\$26	\$25	\$22
		10yr ave.	\$54	\$50	\$46	\$44	\$42	\$40	\$38	\$36	\$34	\$33	\$32	\$31	\$29	\$25	\$23	\$18	\$16	\$14
	40%	Current	\$57	\$56	\$56	\$55	\$54	\$53	\$51	\$50	\$49	\$49	\$48	\$48	\$43	\$39	\$36	\$30	\$29	\$25
		10yr ave.	\$61	\$57	\$53	\$50	\$48	\$45	\$43	\$41	\$39	\$38	\$37	\$36	\$33	\$29	\$26	\$21	\$19	\$16
	45%	Current	\$64	\$63	\$63	\$62	\$61	\$60	\$58	\$56	\$55	\$55	\$54	\$54	\$49	\$43	\$41	\$34	\$32	\$28
		10yr ave.	\$69	\$64	\$59	\$57	\$54	\$51	\$48	\$46	\$44	\$42	\$41	\$40	\$37	\$32	\$29	\$23	\$21	\$18
Dry)	50%	Current	\$71	\$70	\$70	\$69	\$68	\$66	\$64	\$62	\$61	\$61	\$60	\$60	\$54	\$48	\$45	\$38	\$36	\$31
٦		10yr ave.	\$77	\$71	\$66	\$63	\$60	\$57	\$54	\$51	\$49	\$47	\$46	\$45	\$41	\$36	\$32	\$26	\$23	\$21
(Sch	55%	Current	\$78	\$77	\$77	\$76	\$75	\$73	\$71	\$68	\$67	\$67	\$66	\$66	\$59	\$53	\$50	\$42	\$39	\$34
		10yr ave.	\$85	\$78	\$73	\$69	\$66	\$63	\$59	\$56	\$53	\$52	\$50	\$49	\$46	\$40	\$36	\$28	\$26	\$23
Yield	60%	Current	\$85	\$85	\$84	\$83	\$82	\$79	\$77	\$75	\$73	\$73	\$72	\$72	\$65	\$58	\$54	\$45	\$43	\$37
Ξ̈́		10yr ave.	\$92	\$85	\$79	\$75	\$72	\$68	\$64	\$61	\$58	\$56	\$55	\$53	\$50	\$43	\$39	\$31	\$28	\$25
	65%	Current	\$92	\$92	\$91	\$90	\$88	\$86	\$84	\$81	\$79	\$79	\$78	\$78	\$70	\$63	\$59	\$49	\$46	\$40
		10yr ave.	\$100	\$92	\$86	\$82	\$78	\$74	\$70	\$66	\$63	\$61	\$59	\$58	\$54	\$47	\$42	\$33	\$30	\$27
	70%	Current	\$100	\$99	\$98	\$97	\$95	\$93	\$90	\$87	\$85	\$85	\$84	\$83	\$76	\$67	\$63	\$53	\$50	\$43
		10yr ave.	\$108	\$100	\$92	\$88	\$84	\$80	\$75	\$71	\$68	\$66	\$64	\$62	\$58	\$50	\$45	\$36	\$33	\$29
	75%	Current	\$107	\$106	\$105	\$104	\$102	\$99	\$96	\$93	\$91	\$91	\$90	\$89	\$81	\$72	\$68	\$57	\$53	\$46
		10yr ave.	\$115	\$107	\$99	\$94	\$90	\$85	\$81	\$76	\$73	\$71	\$69	\$67	\$62	\$54	\$49	\$39	\$35	\$31
	80%	Current	\$114	\$113	\$112	\$111	\$109	\$106	\$103	\$100	\$97	\$97	\$96	\$95	\$86	\$77	\$72	\$60	\$57	\$49
		10yr ave.	\$123	\$114	\$106	\$101	\$96	\$91	\$86	\$82	\$78	\$75	\$73	\$71	\$66	\$58	\$52	\$41	\$37	\$33
	85%	Current			\$119			\$113		\$106	\$104	\$103	\$102	\$101	\$92	\$82	\$77	\$64	\$61	\$52
	55 70	10yr ave.	\$131	\$121	\$112	\$107	\$102	\$97	\$91	\$87	\$83	\$80	\$78	\$76	\$70	\$61	\$55	\$44	\$40	\$35



(week ending 17/12/2015)

Table 8: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	8	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	050/	Current	\$32	\$31	\$31	\$31	\$30	\$29	\$29	\$28	\$27	\$27	\$27	\$27	\$24	\$21	\$20	\$17	\$16	\$14
	25%	10yr ave.	\$34	\$32	\$29	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$18	\$16	\$14	\$11	\$10	\$9
	30%	Current	\$38	\$38	\$37	\$37	\$36	\$35	\$34	\$33	\$32	\$32	\$32	\$32	\$29	\$26	\$24	\$20	\$19	\$16
	30%	10yr ave.	\$41	\$38	\$35	\$34	\$32	\$30	\$29	\$27	\$26	\$25	\$24	\$24	\$22	\$19	\$17	\$14	\$12	\$11
	35%	Current	\$44	\$44	\$44	\$43	\$42	\$41	\$40	\$39	\$38	\$38	\$37	\$37	\$34	\$30	\$28	\$23	\$22	\$19
	35 /6	10yr ave.	\$48	\$44	\$41	\$39	\$37	\$35	\$33	\$32	\$30	\$29	\$28	\$28	\$26	\$22	\$20	\$16	\$14	\$13
	40%	Current	\$51	\$50	\$50	\$49	\$48	\$47	\$46	\$44	\$43	\$43	\$43	\$42	\$38	\$34	\$32	\$27	\$25	\$22
	-1070	10yr ave.	\$55	\$51	\$47	\$45	\$42	\$40	\$38	\$36	\$35	\$33	\$33	\$32	\$29	\$26	\$23	\$18	\$17	\$15
	45%	Current	\$57	\$56	\$56	\$55	\$54	\$53	\$51	\$50	\$49	\$49	\$48	\$48	\$43	\$39	\$36	\$30	\$29	\$25
		10yr ave.	\$61	\$57	\$53	\$50	\$48	\$45	\$43	\$41	\$39	\$38	\$37	\$36	\$33	\$29	\$26	\$21	\$19	\$16
Dry)	50%	Current	\$63	\$63	\$62	\$61	\$60	\$59	\$57	\$55	\$54	\$54	\$53	\$53	\$48	\$43	\$40	\$34	\$32	\$27
10		10yr ave.	\$68	\$63	\$59	\$56	\$53	\$51	\$48	\$45	\$43	\$42	\$41	\$40	\$37	\$32	\$29	\$23	\$21	\$18
(Sch	55%	Current	\$70	\$69	\$68	\$68	\$66	\$65	\$63	\$61	\$60	\$59	\$59	\$58	\$53	\$47	\$44	\$37	\$35	\$30
		10yr ave.	\$75	\$70	\$65	\$61	\$58	\$56	\$53	\$50	\$47	\$46	\$45	\$44	\$41	\$35	\$32	\$25	\$23	\$20
Yield	60%	Current	\$76	\$75	\$75	\$74	\$72	\$71	\$69	\$66	\$65	\$65	\$64	\$64	\$58	\$51	\$48	\$40	\$38	\$33
Ξ		10yr ave.	\$82	\$76	\$70	\$67	\$64	\$61	\$57	\$54	\$52	\$50	\$49	\$47	\$44	\$38	\$35	\$27	\$25	\$22
	65%	Current	\$82	\$81	\$81	\$80	\$79	\$76	\$74	\$72	\$70	\$70	\$69	\$69	\$62	\$56	\$52	\$44	\$41	\$36
		10yr ave.	\$89	\$82	\$76	\$73	\$69	\$66	\$62	\$59	\$56	\$54	\$53	\$51	\$48	\$42	\$37	\$30	\$27	\$24
	70%	Current	\$88	\$88	\$87	\$86	\$85	\$82	\$80	\$77	\$76	\$75	\$75	\$74	\$67	\$60	\$56	\$47	\$44	\$38
		10yr ave.	\$96	\$88	\$82	\$78	\$74	\$71	\$67	\$63	\$60	\$59	\$57	\$55	\$52	\$45	\$40	\$32	\$29	\$26
	75%	Current	\$95	\$94	\$93	\$92	\$91	\$88	\$86	\$83	\$81	\$81	\$80	\$80	\$72	\$64	\$60	\$50	\$48	\$41
		10yr ave.	\$102	\$95	\$88	\$84	\$80	\$76	\$72	\$68	\$65	\$63	\$61	\$59	\$55	\$48	\$43	\$34	\$31	\$27
	80%	Current	\$101	\$100		\$98	\$97	\$94	\$91	\$89	\$87	\$86	\$86	\$85	\$77	\$69	\$64	\$54	\$51	\$44
		10yr ave.	\$109		\$94	\$89	\$85	\$81	\$76	\$72	\$69	\$67	\$65	\$63	\$59	\$51	\$46	\$37	\$33	\$29
	85%	Current 10yr ave.	\$107 \$116		\$106 \$100	\$104 \$95	\$103 \$90	\$100 \$86	\$97 \$81	\$94 \$77	\$92 \$73	\$92 \$71	\$91 \$69	\$90 \$67	\$82 \$63	\$73 \$54	\$68 \$49	\$57 \$39	\$54 \$35	\$47 \$31



(week ending 17/12/2015)

Table 9: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	7	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	050/	Current	\$28	\$27	\$27	\$27	\$26	\$26	\$25	\$24	\$24	\$24	\$23	\$23	\$21	\$19	\$18	\$15	\$14	\$12
	25%	10yr ave.	\$30	\$28	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$14	\$13	\$10	\$9	\$8
	200/	Current	\$33	\$33	\$33	\$32	\$32	\$31	\$30	\$29	\$28	\$28	\$28	\$28	\$25	\$22	\$21	\$18	\$17	\$14
	30%	10yr ave.	\$36	\$33	\$31	\$29	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$21	\$19	\$17	\$15	\$12	\$11	\$10
	35%	Current	\$39	\$38	\$38	\$38	\$37	\$36	\$35	\$34	\$33	\$33	\$33	\$32	\$29	\$26	\$25	\$21	\$19	\$17
	33%	10yr ave.	\$42	\$39	\$36	\$34	\$33	\$31	\$29	\$28	\$26	\$26	\$25	\$24	\$23	\$20	\$18	\$14	\$13	\$11
	40%	Current	\$44	\$44	\$44	\$43	\$42	\$41	\$40	\$39	\$38	\$38	\$37	\$37	\$34	\$30	\$28	\$23	\$22	\$19
	10 /0	10yr ave.	\$48	\$44	\$41	\$39	\$37	\$35	\$33	\$32	\$30	\$29	\$28	\$28	\$26	\$22	\$20	\$16	\$14	\$13
	45%	Current	\$50	\$49	\$49	\$48	\$48	\$46	\$45	\$44	\$43	\$42	\$42	\$42	\$38	\$34	\$32	\$26	\$25	\$22
		10yr ave.	\$54	\$50	\$46	\$44	\$42	\$40	\$38	\$36	\$34	\$33	\$32	\$31	\$29	\$25	\$23	\$18	\$16	\$14
Dry)	50%	Current	\$55	\$55	\$54	\$54	\$53	\$51	\$50	\$48	\$47	\$47	\$47	\$46	\$42	\$37	\$35	\$29	\$28	\$24
٦ -		10yr ave.	\$60	\$55	\$51	\$49	\$46	\$44	\$42	\$40	\$38	\$37	\$36	\$35	\$32	\$28	\$25	\$20	\$18	\$16
(Sch	55%	Current	\$61	\$60	\$60	\$59	\$58	\$57	\$55	\$53	\$52	\$52	\$51	\$51	\$46	\$41	\$39	\$32	\$30	\$26
		10yr ave.	\$66	\$61	\$56	\$54	\$51	\$49	\$46	\$44	\$42	\$40	\$39	\$38	\$35	\$31	\$28	\$22	\$20	\$18
Yield	60%	Current	\$66	\$66	\$65	\$64	\$63	\$62	\$60	\$58	\$57	\$57	\$56	\$56	\$50	\$45	\$42	\$35	\$33	\$29
⋝		10yr ave.	\$72	\$66	\$62	\$59	\$56	\$53	\$50	\$48	\$45	\$44	\$43	\$42	\$39	\$34	\$30	\$24	\$22	\$19
	65%	Current	\$72	\$71	\$71	\$70	\$69	\$67	\$65	\$63	\$62	\$61	\$61	\$60	\$55	\$49	\$46	\$38	\$36	\$31
		10yr ave.	\$78	\$72	\$67	\$64	\$60	\$57	\$54	\$52	\$49	\$48	\$46	\$45	\$42	\$36	\$33	\$26	\$24	\$21
	70%	Current	\$77	\$77	\$76	\$75	\$74	\$72	\$70	\$68	\$66	\$66	\$65	\$65	\$59	\$52	\$49	\$41	\$39	\$34
		10yr ave.	\$84	\$77	\$72	\$68	\$65	\$62	\$59	\$55	\$53	\$51	\$50	\$48	\$45	\$39	\$35	\$28	\$25	\$22
	75%	Current	\$83	\$82	\$82	\$81	\$79	\$77	\$75	\$73	\$71	\$71	\$70	\$70	\$63	\$56	\$53	\$44	\$42	\$36
		10yr ave.	\$90	\$83	\$77	\$73	\$70	\$66	\$63	\$59	\$57	\$55	\$53	\$52	\$48	\$42	\$38	\$30	\$27	\$24
	80%	Current	\$88	\$88	\$87	\$86	\$85	\$82	\$80	\$77	\$76	\$75	\$75	\$74	\$67	\$60	\$56	\$47	\$44	\$38
		10yr ave.	\$96	\$88	\$82	\$78	\$74	\$71	\$67	\$63	\$60	\$59	\$57	\$55	\$52	\$45	\$40	\$32	\$29	\$26
	85%	Current 10yr ave.	\$94 \$102	\$93 \$94	\$93 \$87	\$91 \$83	\$90 \$79	\$88 \$75	\$85 \$71	\$82 \$67	\$81 \$64	\$80 \$62	\$79 \$61	\$79 \$59	\$71 \$55	\$64 \$48	\$60 \$43	\$50 \$34	\$47 \$31	\$41 \$27

UU

(week ending 17/12/2015)

Table 10: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight																		
											Mic	ron								
	6	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$24	\$23	\$23	\$23	\$23	\$22	\$21	\$21	\$20	\$20	\$20	\$20	\$18	\$16	\$15	\$13	\$12	\$10
	25%	10yr ave.	\$26	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	30%	Current	\$28	\$28	\$28	\$28	\$27	\$26	\$26	\$25	\$24	\$24	\$24	\$24	\$22	\$19	\$18	\$15	\$14	\$12
	30 /6	10yr ave.	\$31	\$28	\$26	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$18	\$17	\$14	\$13	\$10	\$9	\$8
	35%	Current	\$33	\$33	\$33	\$32	\$32	\$31	\$30	\$29	\$28	\$28	\$28	\$28	\$25	\$22	\$21	\$18	\$17	\$14
	0070	10yr ave.	\$36	\$33	\$31	\$29	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$21	\$19	\$17	\$15	\$12	\$11	\$10
	40%	Current	\$38	\$38	\$37	\$37	\$36	\$35	\$34	\$33	\$32	\$32	\$32	\$32	\$29	\$26	\$24	\$20	\$19	\$16
	.070	10yr ave.	\$41	\$38	\$35	\$34	\$32	\$30	\$29	\$27	\$26	\$25	\$24	\$24	\$22	\$19	\$17	\$14	\$12	\$11
	45%	Current	\$43	\$42	\$42	\$41	\$41	\$40	\$39	\$37	\$37	\$36	\$36	\$36	\$32	\$29	\$27	\$23	\$21	\$19
		10yr ave.	\$46	\$43	\$40	\$38	\$36	\$34	\$32	\$31	\$29	\$28	\$27	\$27	\$25	\$22	\$19	\$15	\$14	\$12
Dry)	50%	Current	\$47	\$47	\$47	\$46	\$45	\$44	\$43	\$41	\$41	\$40	\$40	\$40	\$36	\$32	\$30	\$25	\$24	\$21
٦ ٦		10yr ave.	\$51	\$47	\$44	\$42	\$40	\$38	\$36	\$34	\$32	\$31	\$31	\$30	\$28	\$24	\$22	\$17	\$16	\$14
(Sch	55%	Current	\$52	\$52	\$51	\$51	\$50	\$49	\$47	\$46	\$45	\$44	\$44	\$44	\$40	\$35	\$33	\$28	\$26	\$23
		10yr ave.	\$56	\$52	\$48	\$46	\$44	\$42	\$39	\$37	\$36	\$34	\$34	\$33	\$30	\$26	\$24	\$19	\$17	\$15
Yield	60%	Current	\$57	\$56	\$56	\$55	\$54	\$53	\$51	\$50	\$49	\$49	\$48	\$48	\$43	\$39	\$36	\$30	\$29	\$25
Ξ		10yr ave.	\$61	\$57	\$53	\$50	\$48	\$45	\$43	\$41	\$39	\$38	\$37	\$36	\$33	\$29	\$26	\$21	\$19	\$16
	65%	Current	\$62	\$61	\$61	\$60	\$59	\$57	\$56	\$54	\$53	\$53	\$52	\$52	\$47	\$42	\$39	\$33	\$31	\$27
		10yr ave.	\$67	\$62	\$57	\$54	\$52	\$49	\$47	\$44	\$42	\$41	\$40	\$39	\$36	\$31	\$28	\$22	\$20	\$18
	70%	Current	\$66	\$66	\$65	\$64	\$63	\$62	\$60	\$58	\$57	\$57	\$56	\$56	\$50	\$45	\$42	\$35	\$33	\$29
		10yr ave.	\$72	\$66	\$62	\$59	\$56	\$53	\$50	\$48	\$45	\$44	\$43	\$42	\$39	\$34	\$30	\$24	\$22	\$19
	75%	Current	\$71	\$70	\$70	\$69	\$68	\$66	\$64	\$62	\$61	\$61	\$60	\$60	\$54	\$48	\$45	\$38	\$36	\$31
		10yr ave.	\$77	\$71	\$66	\$63	\$60	\$57	\$54	\$51	\$49	\$47	\$46	\$45	\$41	\$36	\$32	\$26	\$23	\$21
	80%	Current	\$76	\$75	\$75	\$74	\$72	\$71	\$69	\$66	\$65	\$65	\$64	\$64	\$58	\$51	\$48	\$40	\$38	\$33
		10yr ave.	\$82	\$76	\$70	\$67	\$64	\$61	\$57	\$54	\$52	\$50	\$49	\$47	\$44	\$38	\$35	\$27	\$25	\$22
	85%	Current	\$81	\$80	\$79	\$78	\$77	\$75	\$73	\$71	\$69	\$69	\$68	\$68	\$61	\$55	\$51	\$43	\$40	\$35
		10yr ave.	\$87	\$81	\$75	\$71	\$68	\$64	\$61	\$58	\$55	\$53	\$52	\$50	\$47	\$41	\$37	\$29	\$26	\$23

UU

(week ending 17/12/2015)

Table 11: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	5	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
		Current	\$20	\$20	\$19	\$19	\$19	\$18	\$18	\$17	\$17	\$17	\$17	\$17	\$15	\$13	\$13	\$10	\$10	\$9
	25%	10yr ave.	\$21	\$20	\$18	\$17	\$17	\$16	\$15	\$14	\$13	\$13	\$13	\$12	\$12	\$10	\$9	\$7	\$6	\$6
		Current	\$24	\$23	\$23	\$23	\$23	\$22	\$21	\$21	\$20	\$20	\$20	\$20	\$18	\$16	\$15	\$13	\$12	\$10
	30%	10yr ave.	\$26	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
		Current	\$28	\$27	\$27	\$27	\$26	\$26	\$25	\$24	\$24	\$24	\$23	\$23	\$21	\$19	\$18	\$15	\$14	\$12
	35%	10yr ave.	\$30	\$28	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$14	\$13	\$10	\$9	\$8
		Current	\$32	\$31	\$31	\$31	\$30	\$29	\$29	\$28	\$27	\$27	\$27	\$27	\$24	\$21	\$20	\$17	\$16	\$14
	40%	10yr ave.	\$34	\$32	\$29	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$18	\$16	\$14	\$11	\$10	\$9
	450/	Current	\$36	\$35	\$35	\$35	\$34	\$33	\$32	\$31	\$30	\$30	\$30	\$30	\$27	\$24	\$23	\$19	\$18	\$15
	45%	10yr ave.	\$38	\$36	\$33	\$31	\$30	\$28	\$27	\$25	\$24	\$24	\$23	\$22	\$21	\$18	\$16	\$13	\$12	\$10
Dry)	50%	Current	\$40	\$39	\$39	\$38	\$38	\$37	\$36	\$35	\$34	\$34	\$33	\$33	\$30	\$27	\$25	\$21	\$20	\$17
	50%	10yr ave.	\$43	\$40	\$37	\$35	\$33	\$32	\$30	\$28	\$27	\$26	\$25	\$25	\$23	\$20	\$18	\$14	\$13	\$11
(Sch	55%	Current	\$43	\$43	\$43	\$42	\$42	\$40	\$39	\$38	\$37	\$37	\$37	\$36	\$33	\$29	\$28	\$23	\$22	\$19
S)	33 /6	10yr ave.	\$47	\$43	\$40	\$38	\$36	\$35	\$33	\$31	\$30	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$13
Yield	60%	Current	\$47	\$47	\$47	\$46	\$45	\$44	\$43	\$41	\$41	\$40	\$40	\$40	\$36	\$32	\$30	\$25	\$24	\$21
Ĭ		10yr ave.	\$51	\$47	\$44	\$42	\$40	\$38	\$36	\$34	\$32	\$31	\$31	\$30	\$28	\$24	\$22	\$17	\$16	\$14
	65%	Current	\$51	\$51	\$51	\$50	\$49	\$48	\$46	\$45	\$44	\$44	\$43	\$43	\$39	\$35	\$33	\$27	\$26	\$22
		10yr ave.	\$56	\$51	\$48	\$45	\$43	\$41	\$39	\$37	\$35	\$34	\$33	\$32	\$30	\$26	\$23	\$19	\$17	\$15
	70%	Current	\$55	\$55	\$54	\$54	\$53	\$51	\$50	\$48	\$47	\$47	\$47	\$46	\$42	\$37	\$35	\$29	\$28	\$24
		10yr ave.	\$60	\$55	\$51	\$49	\$46	\$44	\$42	\$40	\$38	\$37	\$36	\$35	\$32	\$28	\$25	\$20	\$18	\$16
	75%	Current	\$59	\$59	\$58	\$58	\$57	\$55	\$54	\$52	\$51	\$51	\$50	\$50	\$45	\$40	\$38	\$31	\$30	\$26
		10yr ave.	\$64	\$59	\$55	\$52	\$50	\$47	\$45	\$42	\$40	\$39	\$38	\$37	\$35	\$30	\$27	\$21	\$19	\$17
	80%	Current	\$63	\$63	\$62	\$61	\$60	\$59	\$57	\$55	\$54	\$54	\$53	\$53	\$48	\$43	\$40	\$34	\$32	\$27
		10yr ave.	\$68	\$63	\$59	\$56	\$53	\$51	\$48	\$45	\$43	\$42	\$41	\$40	\$37	\$32	\$29	\$23	\$21	\$18
	85%	Current 10yr ave.	\$67 \$73	\$67 \$67	\$66 \$62	\$65 \$59	\$64 \$56	\$63 \$54	\$61 \$51	\$59 \$48	\$58 \$46	\$57 \$44	\$57 \$43	\$56 \$42	\$51 \$39	\$46 \$34	\$43 \$31	\$36 \$24	\$34 \$22	\$29 \$19



(week ending 17/12/2015)

Table 12: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	4	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$16	\$16	\$16	\$15	\$15	\$15	\$14	\$14	\$14	\$13	\$13	\$13	\$12	\$11	\$10	\$8	\$8	\$7
	2570	10yr ave.	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$5
	30%	Current	\$19	\$19	\$19	\$18	\$18	\$18	\$17	\$17	\$16	\$16	\$16	\$16	\$14	\$13	\$12	\$10	\$10	\$8
	30 /0	10yr ave.	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
	35%	Current	\$22	\$22	\$22	\$21	\$21	\$21	\$20	\$19	\$19	\$19	\$19	\$19	\$17	\$15	\$14	\$12	\$11	\$10
	33 /6	10yr ave.	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	40%	Current	\$25	\$25	\$25	\$25	\$24	\$24	\$23	\$22	\$22	\$22	\$21	\$21	\$19	\$17	\$16	\$13	\$13	\$11
	+0 /0	10yr ave.	\$27	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	45%	Current	\$28	\$28	\$28	\$28	\$27	\$26	\$26	\$25	\$24	\$24	\$24	\$24	\$22	\$19	\$18	\$15	\$14	\$12
l _	4570	10yr ave.	\$31	\$28	\$26	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$18	\$17	\$14	\$13	\$10	\$9	\$8
Dry)	50%	Current	\$32	\$31	\$31	\$31	\$30	\$29	\$29	\$28	\$27	\$27	\$27	\$27	\$24	\$21	\$20	\$17	\$16	\$14
<u>م</u> ا		10yr ave.	\$34	\$32	\$29	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$18	\$16	\$14	\$11	\$10	\$9
(Sch	55%	Current	\$35	\$34	\$34	\$34	\$33	\$32	\$31	\$30	\$30	\$30	\$29	\$29	\$26	\$24	\$22	\$18	\$17	\$15
S)	3370	10yr ave.	\$38	\$35	\$32	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$22	\$20	\$18	\$16	\$13	\$11	\$10
l ≅	60%	Current	\$38	\$38	\$37	\$37	\$36	\$35	\$34	\$33	\$32	\$32	\$32	\$32	\$29	\$26	\$24	\$20	\$19	\$16
Yield		10yr ave.	\$41	\$38	\$35	\$34	\$32	\$30	\$29	\$27	\$26	\$25	\$24	\$24	\$22	\$19	\$17	\$14	\$12	\$11
	65%	Current	\$41	\$41	\$40	\$40	\$39	\$38	\$37	\$36	\$35	\$35	\$35	\$34	\$31	\$28	\$26	\$22	\$21	\$18
	00 70	10yr ave.	\$44	\$41	\$38	\$36	\$35	\$33	\$31	\$29	\$28	\$27	\$26	\$26	\$24	\$21	\$19	\$15	\$13	\$12
	70%	Current	\$44	\$44	\$44	\$43	\$42	\$41	\$40	\$39	\$38	\$38	\$37	\$37	\$34	\$30	\$28	\$23	\$22	\$19
	1070	10yr ave.	\$48	\$44	\$41	\$39	\$37	\$35	\$33	\$32	\$30	\$29	\$28	\$28	\$26	\$22	\$20	\$16	\$14	\$13
	75%	Current	\$47	\$47	\$47	\$46	\$45	\$44	\$43	\$41	\$41	\$40	\$40	\$40	\$36	\$32	\$30	\$25	\$24	\$21
		10yr ave.	\$51	\$47	\$44	\$42	\$40	\$38	\$36	\$34	\$32	\$31	\$31	\$30	\$28	\$24	\$22	\$17	\$16	\$14
	80%	Current	\$51	\$50	\$50	\$49	\$48	\$47	\$46	\$44	\$43	\$43	\$43	\$42	\$38	\$34	\$32	\$27	\$25	\$22
		10yr ave.	\$55	\$51	\$47	\$45	\$42	\$40	\$38	\$36	\$35	\$33	\$33	\$32	\$29	\$26	\$23	\$18	\$17	\$15
	85%	Current	\$54	\$53	\$53	\$52	\$51	\$50	\$49	\$47	\$46	\$46	\$45	\$45	\$41	\$36	\$34	\$29	\$27	\$23
	00 /0	10yr ave.	\$58	\$54	\$50	\$47	\$45	\$43	\$41	\$38	\$37	\$36	\$35	\$34	\$31	\$27	\$25	\$19	\$18	\$16



(week ending 17/12/2015)

Table 13: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight	Micron																	
	3	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$12	\$12	\$12	\$12	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$10	\$9	\$8	\$8	\$6	\$6	\$5
		10yr ave.	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$8	\$7	\$7	\$6	\$5	\$4	\$4	\$3
	30%	Current	\$14	\$14	\$14	\$14	\$14	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$11	\$10	\$9	\$8	\$7	\$6
		10yr ave.	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$5	\$4
	35%	Current	\$17	\$16	\$16	\$16	\$16	\$15	\$15	\$15	\$14	\$14	\$14	\$14	\$13	\$11	\$11	\$9	\$8	\$7
		10yr ave.	\$18	\$17	\$15	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$11	\$10	\$10	\$8	\$8	\$6	\$5	\$5
	40%	Current	\$19	\$19	\$19	\$18	\$18	\$18	\$17	\$17	\$16	\$16	\$16	\$16	\$14	\$13	\$12	\$10	\$10	\$8
		10yr ave.	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
	45%	Current	\$21	\$21	\$21	\$21	\$20	\$20	\$19	\$19	\$18	\$18	\$18	\$18	\$16	\$14	\$14	\$11	\$11	\$9
		10yr ave.	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$12	\$11	\$10	\$8	\$7	\$6
Dry)	50%	Current	\$24	\$23	\$23	\$23	\$23	\$22	\$21	\$21	\$20	\$20	\$20	\$20	\$18	\$16	\$15	\$13	\$12	\$10
] 4		10yr ave.	\$26	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
Yield (Sch	55%	Current	\$26	\$26	\$26	\$25	\$25	\$24	\$24	\$23	\$22	\$22	\$22	\$22	\$20	\$18	\$17	\$14	\$13	\$11
		10yr ave.	\$28	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$9	\$8
e e	60%	Current	\$28	\$28	\$28	\$28	\$27	\$26	\$26	\$25	\$24	\$24	\$24	\$24	\$22	\$19	\$18	\$15	\$14	\$12
ĭ≍		10yr ave.	\$31	\$28	\$26	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$18	\$17	\$14	\$13	\$10	\$9	\$8
	65%	Current	\$31	\$31	\$30	\$30	\$29	\$29	\$28	\$27	\$26	\$26	\$26	\$26	\$23	\$21	\$20	\$16	\$15	\$13
		10yr ave.	\$33	\$31	\$29	\$27	\$26	\$25	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$9
	70%	Current	\$33	\$33	\$33	\$32	\$32	\$31	\$30	\$29	\$28	\$28	\$28	\$28	\$25	\$22	\$21	\$18	\$17	\$14
		10yr ave.	\$36	\$33	\$31	\$29	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$21	\$19	\$17	\$15	\$12	\$11	\$10
	75%	Current	\$36	\$35	\$35	\$35	\$34	\$33	\$32	\$31	\$30	\$30	\$30	\$30	\$27	\$24	\$23	\$19	\$18	\$15
		10yr ave.	\$38	\$36	\$33	\$31	\$30	\$28	\$27	\$25	\$24	\$24	\$23	\$22	\$21	\$18	\$16	\$13	\$12	\$10
	80%	Current	\$38	\$38	\$37	\$37	\$36	\$35	\$34	\$33	\$32	\$32	\$32	\$32	\$29	\$26	\$24	\$20	\$19	\$16
		10yr ave.	\$41	\$38	\$35	\$34	\$32	\$30	\$29	\$27	\$26	\$25	\$24	\$24	\$22	\$19	\$17	\$14	\$12	\$11
	85%	Current 10yr ave.	\$40 \$44	\$40 \$40	\$40 \$37	\$39 \$36	\$39 \$34	\$38 \$32	\$36 \$30	\$35 \$29	\$35 \$28	\$34 \$27	\$34 \$26	\$34 \$25	\$31 \$23	\$27 \$20	\$26 \$18	\$21 \$15	\$20 \$13	\$17 \$12

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(week ending 17/12/2015)

Table 14: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight	Micron																	
	2	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$8	\$8	\$8	\$8	\$8	\$7	\$7	\$7	\$7	\$7	\$7	\$7	\$6	\$5	\$5	\$4	\$4	\$3
	2070	10yr ave.	\$9	\$8	\$7	\$7	\$7	\$6	\$6	\$6	\$5	\$5	\$5	\$5	\$5	\$4	\$4	\$3	\$3	\$2
	30%	Current	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$8	\$8	\$8	\$8	\$8	\$7	\$6	\$6	\$5	\$5	\$4
		10yr ave.	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$6	\$6	\$6	\$6	\$6	\$5	\$4	\$3	\$3	\$3
	35%	Current	\$11	\$11	\$11	\$11	\$11	\$10	\$10	\$10	\$9	\$9	\$9	\$9	\$8	\$7	\$7	\$6	\$6	\$5
		10yr ave.	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$5	\$4	\$4	\$3
	40%	Current	\$13	\$13	\$12	\$12	\$12	\$12	\$11	\$11	\$11	\$11	\$11	\$11	\$10	\$9	\$8	\$7	\$6	\$5
		10yr ave.	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$6	\$5	\$4	\$4
	45%	Current	\$14	\$14	\$14	\$14	\$14	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$11	\$10	\$9	\$8	\$7	\$6
		10yr ave.	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$5	\$4
Yield (Sch Dry)	50%	Current	\$16	\$16	\$16	\$15	\$15	\$15	\$14	\$14	\$14	\$13	\$13	\$13	\$12	\$11	\$10	\$8	\$8	\$7
] 4		10yr ave.	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$5
၁င		Current	\$17	\$17	\$17	\$17	\$17	\$16	\$16	\$15	\$15	\$15	\$15	\$15	\$13	\$12	\$11	\$9	\$9	\$8
		10yr ave.	\$19	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
e e	60%	Current	\$19	\$19	\$19	\$18	\$18	\$18	\$17	\$17	\$16	\$16	\$16	\$16	\$14	\$13	\$12	\$10	\$10	\$8
Ξ		10yr ave.	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
	65%	Current	\$21	\$20	\$20	\$20	\$20	\$19	\$19	\$18	\$18	\$18	\$17	\$17	\$16	\$14	\$13	\$11	\$10	\$9
		10yr ave.	\$22	\$21	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$10	\$9	\$7	\$7	\$6
	70%	Current	\$22	\$22	\$22	\$21	\$21	\$21	\$20	\$19	\$19	\$19	\$19	\$19	\$17	\$15	\$14	\$12	\$11	\$10
		10yr ave.	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	75%	Current	\$24	\$23	\$23	\$23	\$23	\$22	\$21	\$21	\$20	\$20	\$20	\$20	\$18	\$16	\$15	\$13	\$12	\$10
		10yr ave.	\$26	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	80%	Current	\$25	\$25	\$25	\$25	\$24	\$24	\$23	\$22	\$22	\$22	\$21	\$21	\$19	\$17	\$16	\$13	\$13	\$11
		10yr ave.	\$27	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	85%	Current 10yr ave.	\$27 \$29	\$27 \$27	\$26 \$25	\$26 \$24	\$26 \$23	\$25 \$21	\$24 \$20	\$24 \$19	\$23 \$18	\$23 \$18	\$23 \$17	\$23 \$17	\$20 \$16	\$18 \$14	\$17 \$12	\$14 \$10	\$13 \$9	\$12 \$8