(week ending 18/01/2018)

Table 1: Northern Region Micron Price Guides

0.7964 1.2%

AUD/USD

	WEEK 2	9		12	MONTH C	OMPARISC	NS			;	3 YEA	R COMPA	RISON	IS		1	0 YEA	AR COMP	ARISONS	
Mic.	18/01/2018	11/01/2018	18/01/2017	Now		Now		No	ow				No	W	centile				Now	rcentile
Price	Current	Weekly	This time	compared	12 Month	compared	12 Month	comp	ared				comp	ared	rcen			10 year	compared	rceu
Guides	Price	Change	Last Year	to Last Year	Low	to Low	High	to F	ligh	Low	High	Average	to 3yr	ave	Pel	Low	High	Average	to 10yr ave	E (1)
NRI	1901	-7 -0.4%	1509	+392 26%	1486	+415 28%	1908	-7	0%	1109	1908	1399	+502	36%	99%	755	1908	1144	+757 66%	99%
16*	2915	+15 0.5%	2100	+815 39%	2080	+835 40%	2915	0	0%	1460	2915	1890	+1025	54%	100%	1350	2915	1802	+1113 62%	100%
16.5	2787	+14 0.5%	2061	+726 35%	2027	+760 37%	2788	-1	0%	1347	2788	1821	+966	53%	99%	1266	2788	1648	+1139 69%	99%
17	2672	+37 1.4%	2028	+644 32%	2002	+670 33%	2673	-1	0%	1334	2673	1786	+886	50%	99%	1179	2673	1572	+1100 70%	99%
17.5	2514	+5 0.2%	1993	+521 26%	1975	+539 27%	2517	-3	0%	1317	2517	1759	+755	43%	99%	1115	2517	1520	+994 65%	99%
18	2374	-15 -0.6%	1939	+435 22%	1907	+467 24%	2389	-15	-1%	1298	2389	1719	+655	38%	98%	1043	2389	1465	+909 62%	99%
18.5	2249	-10 -0.4%	1852	+397 21%	1832	+417 23%	2259	-10	0%	1255	2259	1659	+590	36%	98%	986	2259	1398	+851 61%	99%
19	2137	-27 -1.2%	1764	+373 21%	1733	+404 23%	2164	-27	-1%	1198	2164	1580	+557	35%	98%	910	2164	1322	+815 62%	99%
19.5	2044	-35 -1.7%	1679	+365 22%	1636	+408 25%	2079	-35	-2%	1176	2079	1517	+527	35%	98%	821	2079	1256	+788 63%	99%
20	1942	-34 -1.7%	1596	+346 22%	1481	+461 31%	1978	-36	-2%	1161	1978	1461	+481	33%	98%	745	1978	1200	+742 62%	99%
21	1786	-22 -1.2%	1485	+301 20%	1368	+418 31%	1808	-22	-1%	1157	1808	1413	+373	26%	98%	713	1808	1167	+619 53%	99%
22	1709	-12 -0.7%	1426	+283 20%	1298	+411 32%	1721	-12	-1%	1135	1721	1376	+333	24%	99%	699	1721	1138	+571 50%	99%
23	1671	+52 3.2%	1350	+321 24%	1313	+358 27%	1654	+17	1%	1121	1671	1342	+329	25%	100%	688	1671	1107	+564 51%	100%
24	1507	0	1244	+263 21%	1218	+289 24%	1507	0	0%	1076	1507	1259	+248	20%	100%	663	1507	1031	+476 46%	100%
25	1241	-44 -3.4%	1039	+202 19%	1023	+218 21%	1285	-44	-3%	962	1285	1128	+113	10%	93%	567	1285	901	+340 38%	98%
26	1128	-15 -1.3%	920	+208 23%	896	+232 26%	1180	-52	-4%	874	1180	1037	+91	9%	87%	531	1180	813	+315 39%	96%
28	808	-10 -1.2%	655	+153 23%	651	+157 24%	899	-91	-10%	655	974	800	+8	1%	53%	424	974	633	+175 28%	86%
30	594	-4 -0.7%	568	+26 5%	514	+80 16%	682	-88	-13%	524	897	682	-88	-13%	34%	350	897	562	+32 6%	58%
32	381	0	430	-49 -11%	354	+27 8%	480	-99	-21%	372	762	556	-175	-31%	4%	309	762	482	-101 -21%	28%
MC	1513	-31 -2.0%	1165	+348 30%	1086	+427 39%	1546	-33	-2%	907	1546	1111	+402	36%	98%	404	1546	788	+725 92%	99%
AU BALE	S OFFERED	54,350	* The Austr	alian Wool E	xchange (A	WEX) do not	provide a 1	6 micro	on quo	te. Th	nerefor	e the figure	shown	is an	estima	ate bas	sed on	42 nkt type	es.	
AU BALE	S SOLD	50,499	* For any ca	ategory, wher	e there is in	nsufficient qu	antity offere	d to en	able A	WEX	to quo	te, a quote	will be p	orovid	ed bas	sed or	the be	est available	e information	
AU PASS	SED-IN%	7.1%																		

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

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III

JEMALONG WOOL BULLETIN (week ending 18/01/2018)

MARKET COMMENTARY Source: AWEX

Following the stellar performance of the opening sale, the second sale of the year was more subdued with buyers becoming more selective in their purchases, and once again discounting the various faults they have recently overlooked.

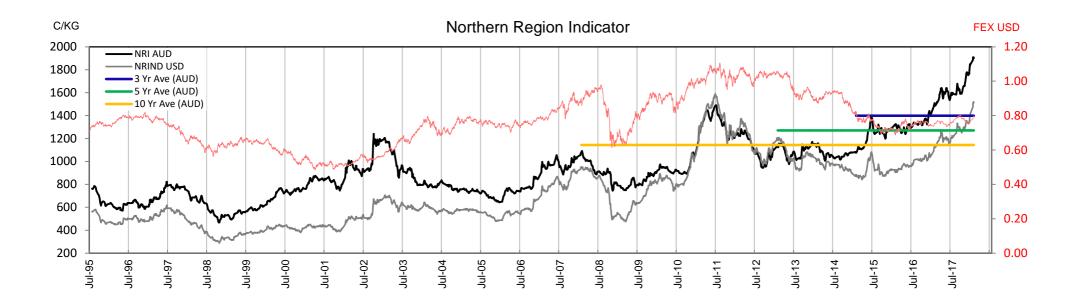
Price reductions were felt across the entire merino spectrum pushing the Northern Region Indicator (NRI) down 7 cents, to close the week at 1901 (although it did manage a 12 cent rise when viewed in USD terms). The skirtings market tracked a similar path to the fleece, with good spec lots selling at similar levels to the previous sale, while others were quickly discounted 10-30 cents.

The oddment market experienced a sharp correction, with locks, stains & crutchings shedding 40-60 cents, lambs however went against the trend and managed to record further gains of 20-30 cents with some finer types extreme.

The crossbreds market eased further with 26.0 to 30.0 micron recording general losses of 5-20 cents, with the better prepared lines less affected.

43,297 bales are currently forecast for next week's sale. Sales will be held on Tuesday & Wednesday due to the Australia Day long weekend.

Source: AWEX



UV

JEMALONG WOOL BULLETIN

(week ending 18/01/2018)

Table 2: Three Year Decile Table, since: 1/01/2015

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1549	1463	1440	1427	1412	1377	1314	1283	1258	1248	1229	1216	1142	1029	930	707	555	392	1013
2	20%	1580	1521	1498	1481	1453	1426	1390	1361	1333	1318	1301	1282	1189	1066	974	745	573	423	1061
3	30%	1600	1543	1521	1505	1492	1460	1412	1383	1372	1352	1333	1314	1211	1083	1002	761	585	437	1076
4	40%	1620	1578	1556	1545	1530	1495	1465	1441	1410	1391	1366	1334	1233	1112	1019	775	609	478	1088
5	50%	1650	1600	1584	1576	1556	1531	1506	1478	1440	1405	1383	1350	1258	1138	1045	798	669	545	1096
6	60%	1700	1678	1660	1656	1641	1618	1566	1522	1482	1442	1398	1363	1283	1160	1064	818	703	603	1110
7	70%	2236	2190	2134	2115	2059	1956	1789	1669	1562	1477	1439	1385	1318	1181	1090	835	777	677	1147
8	80%	2380	2303	2242	2200	2141	2019	1860	1724	1618	1527	1462	1422	1355	1201	1108	856	799	698	1175
9	90%	2500	2408	2354	2293	2214	2095	1930	1786	1665	1589	1518	1455	1382	1224	1136	897	836	722	1215
10	100%	2915	2788	2673	2517	2389	2259	2164	2079	1978	1808	1721	1671	1507	1285	1180	974	897	762	1546
MP	'G	2915	2787	2672	2514	2374	2249	2137	2044	1942	1786	1709	1671	1507	1241	1128	808	594	381	1513
3 Yr Per	centile	100%	99%	99%	99%	98%	98%	98%	98%	98%	98%	99%	100%	100%	93%	87%	53%	34%	4%	98%

Table 3: Ten Year Decile Table, sinc 1/

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1424	1312	1244	1193	1154	1101	1031	954	870	825	810	793	763	659	591	449	390	343	499
2	20%	1520	1377	1278	1233	1193	1149	1085	997	936	914	898	877	818	701	613	468	411	356	572
3	30%	1570	1409	1314	1281	1239	1202	1140	1105	1059	1015	971	937	859	767	685	525	460	387	629
4	40%	1600	1472	1378	1329	1302	1261	1202	1163	1140	1132	1118	1086	1018	881	780	618	551	437	702
5	50%	1640	1522	1445	1418	1381	1310	1262	1218	1191	1177	1159	1136	1058	906	809	648	579	483	751
6	60%	1700	1570	1519	1490	1449	1399	1340	1304	1261	1248	1220	1189	1091	931	835	670	598	510	803
7	70%	1835	1626	1599	1566	1523	1481	1431	1395	1352	1321	1287	1245	1138	1000	901	694	629	556	839
8	80%	2100	1923	1765	1685	1616	1575	1523	1473	1411	1386	1359	1321	1213	1085	1003	764	650	580	1077
9	90%	2486	2320	2268	2202	2089	1930	1762	1657	1550	1471	1427	1372	1300	1172	1077	827	743	645	1123
10	100%	2915	2788	2673	2517	2389	2259	2164	2079	1978	1808	1721	1671	1507	1285	1180	974	897	762	1546
MP	G	2915	2787	2672	2514	2374	2249	2137	2044	1942	1786	1709	1671	1507	1241	1128	808	594	381	1513
10 Yr Per	centile	100%	99%	99%	99%	99%	99%	99%	99%	99%	99%	99%	100%	100%	98%	96%	86%	58%	28%	99%

Definitions:

- * A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
- Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.
- * Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
- The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.

 Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1566 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1340 for 60% of the time, over the past ten years.

(week ending 18/01/2018)

Table 4: Riemann Forwards, as at:

18/01/18

Any highlighted in yellow are recent trades, trading since: Friday, 12 January 2018

CON	TRACT MICRON	18.5um	19um	19.5um	21um	22um	23um	28um	30um
	Jan-2018	9/10/17 1955	12/12/17 2025		23/11/17 1570				
	Feb-2018	9/11/17 2100	8/12/17 2005	18/10/17 1710	9/01/18 1705			11/12/17 785	
	Mar-2018	13/12/17 2150	17/01/18 2140		11/01/18 1755				
	Apr-2018	19/12/17 2125	17/01/18 2115		17/01/18 1760				
_	May-2018	7/11/17 2000	12/01/18 2100	16/01/18 2025	13/12/17 1630				
_	Jun-2018	14/09/17 1880	30/11/17 1930		12/01/18 1720				
_	Jul-2018		13/12/17 2000		19/12/17 1630				
_	Aug-2018		10/01/18 1935		9/11/17 1500				
F -	Sep-2018		10/01/18 1910		9/01/18 1580				
OM -	Oct-2018		10/01/18 1900						
FORWARD CONTRACT MONTH	Nov-2018		13/12/17 1850						
N -	Dec-2018								
)) Q	Jan-2019		30/11/17 1700						
WAR	Feb-2019		14/12/17 1750		13/12/17 1500				
FOR	Mar-2019		16/08/17 1660						
_	Apr-2019								
_	May-2019								
_	Jun-2019								
_	Jul-2019								
_	Aug-2019				13/12/17 1400				
	Sep-2019				22/08/17 1325				
	Oct-2019								
	Nov-2019								



(week ending 18/01/2018)

Table 5: Riemann Options, as at: 18/01/18 Any highlighted in yellow are recent trades, trading since: Friday, 12 January 2018 CONTRACT MICRON 18.5um 19um 19.5um 21um 22um 23um 28um 30um Date Traded Jan-2018 Strike / Premium 9/11/17 Date Traded Feb-2018 Strike / Premium 1520 / 35 Date Traded 31/08/17 5/12/17 Mar-2018 1720 / 73 1590 / 50 Strike / Premium 8/11/17 Date Traded Apr-2018 1840 / 40 Strike / Premium Date Traded May-2018 Strike / Premium Date Traded Jun-2018 Strike / Premium 5/12/17 Date Traded Jul-2018 Strike / Premium 1520 / 60 Date Traded 13/12/17 Aug-2018 1500 / 50 Strike / Premium Date Traded MONTH Sep-2018 Strike / Premium Date Traded Oct-2018 Strike / Premium CONTRACT Date Traded Nov-2018 Strike / Premium Date Traded Dec-2018 Strike / Premium Date Traded Jan-2019 Strike / Premium OPTIONS Date Traded Feb-2019 Strike / Premium Date Traded Mar-2019 Strike / Premium Date Traded Apr-2019 Strike / Premium Date Traded May-2019 Strike / Premium Date Traded Jun-2019 Strike / Premium Date Traded Jul-2019 Strike / Premium Date Traded Aug-2019 Strike / Premium Date Traded Sep-2019 Strike / Premium Date Traded Oct-2019 Strike / Premium Date Traded Nov-2019 Strike / Premium

JEMALONG WOOL BULLETIN (week ending 18/01/2018)



Table 6: National Market Share

				g Week			g Week	L	ast Seaso	n	2	Years Ag	jo	3	3 Years Ag	10	į	5 Years Aç	go	10) Years A	go
		W	eek 29		W	eek 28			2016-17			2015-16			2014-15			2012-13			2007-08	
	Rank	Buyer	Bales		Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
	1	TECM	10,745	21%	TECM	9,200	18%	TECM	254,326	15%	TECM	223,011	13%	TECM	248,371	14%	TECM	179,176	10%	ADSS	195,893	10%
ers	2	SETS	3,603	7%	FOXM	5,488	11%	FOXM	187,265	11%	CTXS	158,343	10%	FOXM	173,810	10%	VTRA	163,810	9%	MODM	136,921	7%
] and	3	FOXM	3,147	6%	LEMM	3,227	6%	AMEM	131,915	8%	FOXM	151,685	9%	CTXS	167,211	9%	FOXM	143,826	8%	TECM	131,893	7%
⊑	4	EWES	3,024	6%	PMWF	3,215	6%	CTXS	126,202	7%	LEMM	124,422	8%	AMEM	122,220	7%	LEMM	126,564	7%	FOXM	130,982	. , .
Auction Buyers	5	PMWF	2,804	6%	AMEM	3,060	6%	LEMM	117,132	7%	TIAM	105,610	6%	LEMM	117,153	7%	QCTB	98,756	6%	RWRS	112,675	6%
Au	6	MODM	2,618	5%	SETS	2,946	6%	PMWF	110,465	6%	AMEM	104,017	6%	TIAM	113,797	6%	PMWF	96,935	6%	KATS	96,096	5%
10,	7	AMEM	2,581	5%	MCHA	2,743	5%	TIAM	108,726	6%	GWEA	91,407	6%	PMWF	96,998	5%	MODM	84,363	5%	ABB	91,016	5%
<u>σ</u>	8	KATS	2,426	5%	EWES	2,692	5%	MODM	78,943	5%	MODM	83,453	5%	MODM	84,256	5%	CTXS	82,166	5%	BWEA	82,651	4%
Тор	9	TIAM	2,193	4%	KATS	2,374	5%	MCHA	74,261	4%	PMWF	82,132	5%	KATS	74,875	4%	AMEM	77,849	4%	LEMM	78,288	4%
	10	MCHA	2,144	4%	SNWF	2,115	4%	KATS	57,998	3%	MCHA	64,453	4%	GSAS	64,436	4%	KATS	65,782	4%	WIEM	77,289	4%
()	1	TECM	6,116	23%	TECM	4,245	18%	CTXS	123,858	13%	CTXS	124,326	13%	TECM	139,806	14%	VTRA	118,432	12%	ABB	79,927	7%
MFLC OP 5		SETS	3,603	13%	SETS	2,946	12%	TECM	122,362	13%	TECM	112,996	12%	CTXS	130,004	13%	LEMM	110,118	11%	KATS	72,173	6%
AMP	3	PMWF	2,287	8%	LEMM	2,765	12%	PMWF	103,487	11%	LEMM	91,475	10%	FOXM	103,547	10%	PMWF	93,136	10%	TECM	72,002	6%
<u> </u>	4	KATS	1,747	6%	PMWF	2,484	10%	FOXM	98,003	10%	FOXM	84,992	9%	PMWF	90,101	9%	TECM	89,286	9%	BWEA	71,475	6%
	5	LEMM	1,683	6%	FOXM	2,141	9%	LEMM	79,024	8%	PMWF	77,550	8%	LEMM	79,881	8%	QCTB	71,715	7%	LEMM	65,196	6%
	1	TECM	1,705	26%	TECM	1,150	19%	TECM	47,486	18%	TIAM	41,055	17%	TIAM	49,870	18%	MODM	37,284	14%	ADSS	149,956	47%
MSKT OP 5	2	AMEM	729	11%	AMEM	611	10%	AMEM	37,559	14%	TECM	39,290	16%	AMEM	43,367	16%	TECM	34,301	13%	MODM	65,576	21%
MS	3	MODM	671	10%	EWES	580	10%	TIAM	30,066	12%	AMEM	29,982	12%	TECM	39,495	14%	WIEM	27,916	10%	GSAS	28,738	9%
<u> </u>	4	EWES	552	8%	MODM	535	9%	MODM	23,900	9%	MODM	26,227	11%	MODM	23,165	8%	TIAM	24,196	9%	PLEX	22,348	7%
	5	WCWF	519	8%	SNWF	524	9%	FOXM	20,167	8%	FOXM	18,153	7%	FOXM	17,015	6%	AMEM	23,012	8%	FOXM	18,399	6%
	1	TECM	2,249	21%	TECM	2,968	22%	TECM	53,660	20%	TECM	46,757	17%	KATS	65,119	22%	FOXM	39,356	14%	FOXM	51,138	21%
XB P 5	2	KATS	2,058	19%	FOXM	2,264	17%	KATS	33,262	12%	KATS	27,734	10%	TECM	40,231	14%	TECM	30,323	11%	TECM	43,031	17%
X AOT	3	EWES	1,518	14%	KATS	1,817	13%	FOXM	31,946	12%	FOXM	27,096	10%	CTXS	35,691	12%	VTRA	27,832	10%	MODM	22,500	9%
<u> </u>	4	FOXM	1,313	12%	EWES	1,392	10%	LEMM	31,236	12%	CTXS	22,768	8%	FOXM	34,007	12%	KATS	26,057	9%	MOPS	15,818	6%
	5	MODM	711	7%	AMEM	1,025	8%	MODM	26,589	10%	MODM	21,130	8%	AMEM	15,044	5%	CTXS	25,631	9%	WCWF	10,526	4%
(0	1	MCHA	1,099	18%	MCHA	1,515	18%	MCHA	37,562	18%	MCHA	39,964	20%	MCHA	38,934	18%	MCHA	35,985	16%	MCHA	33,062	13%
ODDS OP 5		VWPM	1,097	18%	VWPM	1,186	14%	FOXM	37,149	18%	VWPM	30,258	15%	TECM	28,839	13%	FOXM	28,185	12%	FOXM	31,374	12%
OD TOP	3	TECM	675	11%	TECM	837	10%	TECM	30,818	15%	TECM	23,968	12%	FOXM	19,241	9%	TECM	25,266	11%	RWRS	23,080	9%
Ĕ	4	FOXM	396	7%	SNWF	829	10%	VWPM	25,375	12%	FOXM	21,444	11%	LEMM	12,309	6%	VWPM	20,692	9%	TECM	8,008	3%
	5	PMWF	388	6%	FOXM	813	10%	WCWF	8,029	4%	GWEA	10,802	5%	MAFM	11,640	5%	VTRA	13,022	6%	ABB	7,690	3%
		Offer		Sold	Offere		Sold	<u>Bales</u>	Sold \$/	<u>Bale</u>	Bales	Sold \$/	<u>Bale</u>	Bales	Sold \$/	<u>Bale</u>	Bales	Sold \$	/Bale	Bales	Sold \$	/Bale
	ction	54,35	50	50,499	53,51	7 5	51,883	1,709	,642 \$1	,774	1,652	,727 \$1	,737	1,800	,549 \$1	,543	1,740	,034 \$	1,420	1,964	082 \$	1,265
To	tals	Passe	<u>d-In</u>	<u>PI%</u>	Passed	<u>d-In</u>	<u>PI%</u>	<u> </u>	xport Valu	<u>e</u>	<u> </u>	xport Valu	<u>ie</u>	<u> </u>	xport Valu	ı <u>e</u>	<u> </u>	xport Valu	<u>ue</u>	<u> </u>	xport Valu	<u> 1e</u>
		3,85	1	7.1%	1,63	4	3.1%	\$3	,033,210,2	278	\$2	,870,701,	349	\$2	,778,797,5	527	\$2	,470,844,	153	\$2	,485,273,	465



(week ending 18/01/2018)

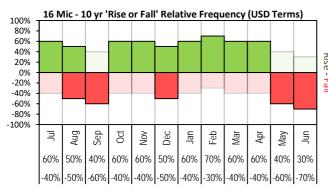
Table 7: NSW Production Statistics

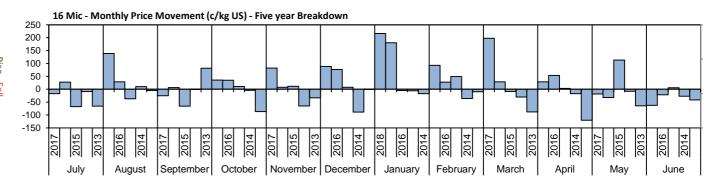
MAX	M	IIN MAX GA	AIN MAX F	REDUCTION											
		2016-17		Auction		+/-		+/-	Yield %	+/-	Length	+/-	Strength	+/-	Ave Price
Statistic	al Devision	n, Area Code & To	owns	Bales (FH)	Micron	YoY	Vmb %	YoY	Sch Dry	YoY	mm	YoY	Nkt	YoY	c/kg
	N02 Te	nterfield, Glen In	nes	7,401	19.3	0.0	1.9	-0.5	71.0	0.3	80	-3.2	40	0.1	1016
	N03 Gu	ıyra		41,402	19.0	-0.9	1.6	-0.4	69.3	0.4	81	-2.1	39	1.2	1110
Northern	N04 Inv	verell		3,954	18.6	-0.1	3.6	0.0	68.3	-0.3	83	-4.5	37	-1.3	1006
l ₽	N05 Ar	midale		1,425	20.9	0.5	4.1	0.4	68.3	0.7	89	0.7	36	-0.6	887
Þ		mworth, Gunned	ah, Quirindi	5,844	20.3	-0.1	3.8	0.2	67.0	0.5	86	0.2	37	-0.4	938
-	N07 Mc	oree		5,484	20.0	0.0	6.5	1.7	60.1	-1.3	89	-1.8	38	0.7	774
		arrabri		3,347	19.9	0.1	4.7	1.7	63.4	0.0	89	-3.4	38	3.4	862
		bar, Bourke, Wa	naaring	10,076	20.2	0.4	6.1	1.6	57.2	-1.3	88	0.3	36	-0.1	747
& Far West		algett	ŭ	9,282	19.9	0.3	6.5	1.8	59.5	0.5	88	2.2	39	3.5	792
Š		ngan		23,691	20.4	0.0	7.3	-0.2	59.7	1.3	87	-1.3	37	-0.2	749
ä		ubbo, Narromine		24,072	21.4	0.2	4.6	0.5	61.8	0.3	87	-0.2	35	-0.2	740
×		ınedoo		7,157	20.2	-0.1	3.5	0.7	66.1	0.2	88	0.1	36	-0.3	906
Ē		udgee, Wellingtor	n. Gulaona	23,506	19.6	-0.2	2.6	0.4	68.1	0.6	83	-1.7	37	-0.6	978
North Western		onabarabran	.,gg	3,971	20.5	-0.3	5.2	0.8	64.0	-0.9	88	-0.2	35	-1.9	827
\e		onamble		7,533	20.4	0.0	7.4	-0.5	59.2	2.1	88	-0.2	35	-0.8	752
> -		lgandra, Gulargai	mbone	7,023	21.3	0.1	4.5	-0.4	63.3	1.2	88	-2.4	36	-0.2	781
l fi		ewarrina	11100110	7,111	20.3	0.0	5.9	1.4	60.4	-0.3	85	-2.1	42	2.3	799
Ž		ilcannia, Broken I	⊣iII	26,019	21.1	0.3	4.4	1.3	59.0	-1.0	92	1.7	35	-0.2	760
#		rbes, Parkes, Co		42,998	21.0	0.1	3.1	0.0	64.0	0.8	88	0.0	36	-0.1	812
\es		hgow, Oberon	wia	2,057	21.2	0.5	1.8	0.3	70.5	-0.2	83	-4.2	39	-1.1	959
<u> </u>		ange, Bathurst		57,270	22.1	-0.1	1.9	0.3	68.3	0.3	85	-1.8	36	-1.1	855
Itra		est Wyalong		23,768	20.4	-0.1	3.1	0.5	62.9	0.2	89	-0.9	34	-1.0	839
Central West		ondobolin, Lake C	`argelligg	11,121	20.4	0.1	5.4	0.2	60.1	0.8	86	-0.9	36	-0.9	733
		otamundra, Tem		26,135	21.5	-0.2	2.1	0.2	64.2	1.1	86	-0.9	34	-1.2	796
Murrumbidgee		lelong, Gundagai		11,825	21.4	-0.2	1.6	0.2	68.6	0.7	87	-2.4	35	0.7	856
pjq		agga, Narrandera		30,770	21.4	-0.4	1.8	0.3	66.0	0.7	89	-0.7	34	0.7	804
Ę		iffith, Hillston	1	12,977	21.5	0.6	4.8	0.6	61.9	0.9	84	1.8	38	1.1	755
l in		ay, Coleambally		19,698	20.7	0.0	5.0	1.8	62.4	-0.6	86	-3.8	37	2.3	812
		entworth, Balrana	old.	14,608	20.7	0.0	6.9	2.6	57.6	-2.9	90	-0.4	35	0.5	718
Murray		bury, Corowa, Ho		28,139	20.9	-0.1	1.4	0.0	67.0	0.9	87	-0.4	35 35	0.3	860
l ü		eniliquin	IDIOOK	23,934	20.7	-0.1 -0.1	3.1	0.4	65.8	0.6	87	-0.6	35 35	-0.2	841
Σ			rildorio	23,934 9,480	20.7	0.0	2.9	0.4	65.3	0.6	85	-0.9	35 37	0.9	886
-		nley, Berrigan, Je oulburn, Young, Y		89,844	19.5	-0.3	1.7	0.4	68.7	0.5	86	-0.9 -1.0	35	-1.5	1003
ے کے		, 0,		,			1.7		70.7				35 35		
out		onaro (Cooma, Bo C.T.	ombala)	30,947	19.5 0.0	-0.3	0.0	-0.2 -3.9	0.0	-0.2	90	-0.6	0	-1.8 -29.9	1031 0
South				0 482	19.5	-21.1		0.5	73.7	-57.5 -0.7	_	-99.9	-	-29.9	1166
NSW	N43 So	outh Coast (Bega)		482 676,962	19.5 20.6	0.6	1.3		65.2	0.2	86	-2.1	41 36		883
INSVV		AWEX Sale St	tatistics 16-17	676,962	20.6	-0.1	3.1	0.4	65.2	0.2	87	-0.9	36	-0.2	883
AWTA N	∕Ithly Key 1	Test Data	Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM +/-
<	Curren	nt Decembe	r 134,643	-24,577	21.9	0.2	2.0	0.3	66.5	-0.9	86	-2.6	34	1.0	50 -0.3
AUSTRALIA	Seaso	n Y.T.D	1,030,730	18,849	20.9	0.1	2.4	0.6	65.5	-0.4	88	-2.0	35	1.0	51 1.0
T.	Previou	ıs 2016-17	1,011,881	13758	20.8	-0.1	1.8	0.1	65.9	0.4	90	1.0	34	0.0	50 -1.0
SUS	Season		998,123	-67726	20.9	-0.1	1.7	0.0	65.5	-0.4	89	0.0	34	1.0	51 2.0
⋖	Y.T.D.	2014-15	1,065,849	1,089	21.0	0.3	1.7	-0.1	65.9	0.3	89	1.5	33	0.2	53 3.3

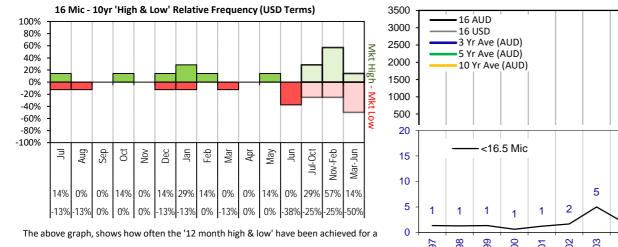
UU

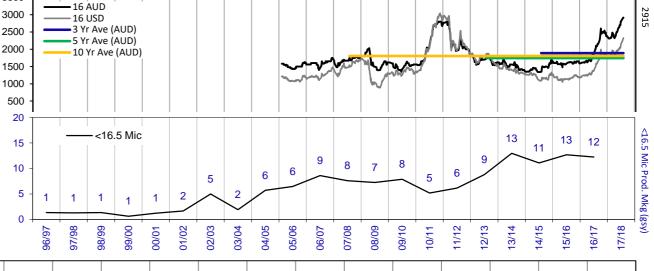
JEMALONG WOOL BULLETIN

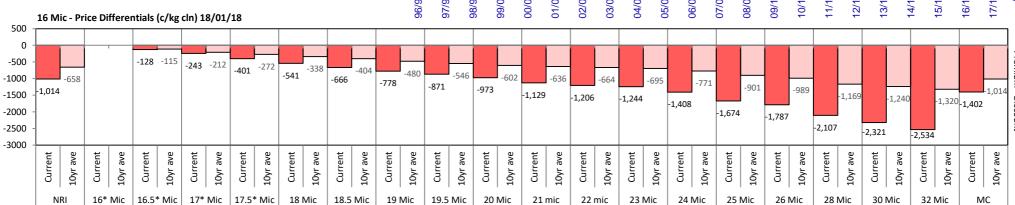
(week ending 18/01/2018)







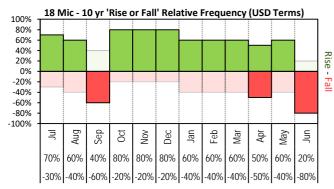


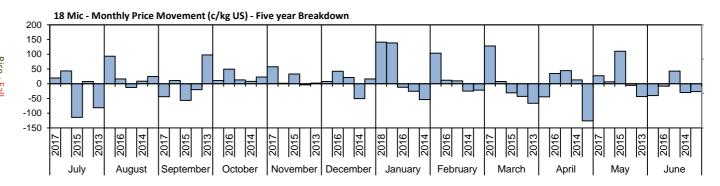


THE WILL

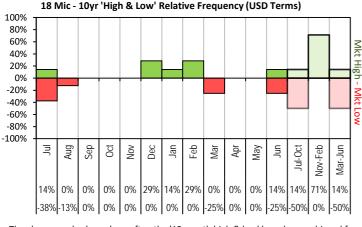
JEMALONG WOOL BULLETIN

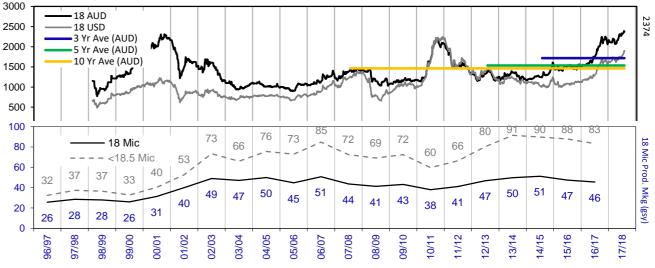
(week ending 18/01/2018)



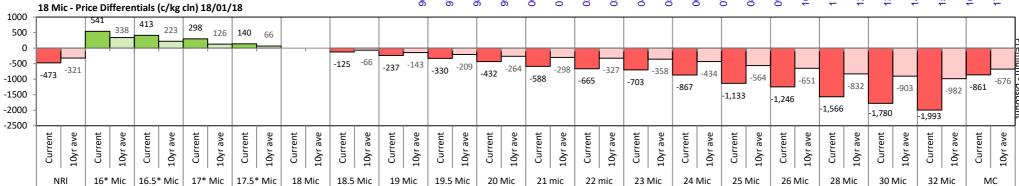


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.





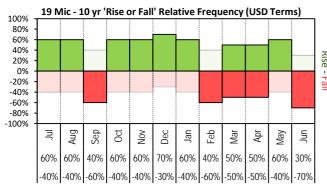
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

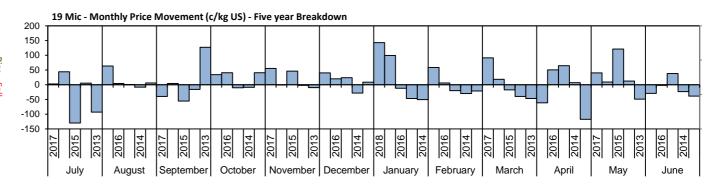


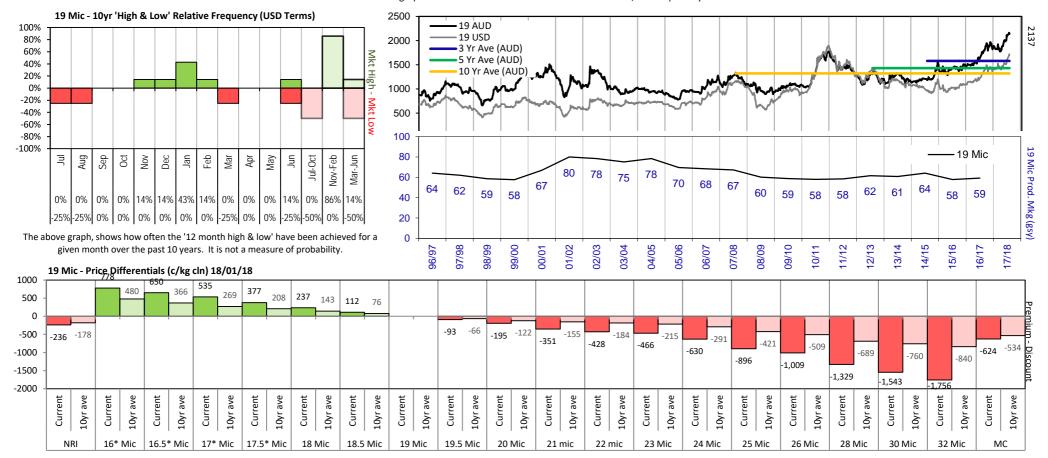
UU

JEMALONG WOOL BULLETIN

(week ending 18/01/2018)



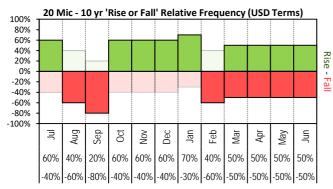




UV

JEMALONG WOOL BULLETIN

(week ending 18/01/2018)



17* Mic

17.5* Mic

18 Mic

18.5 Mic

19 Mic

19.5 Mic

20 Mic

21 mic

22 mic

23 Mic

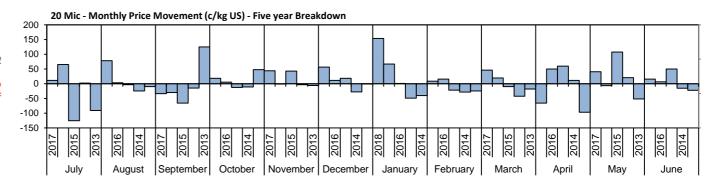
25 Mic

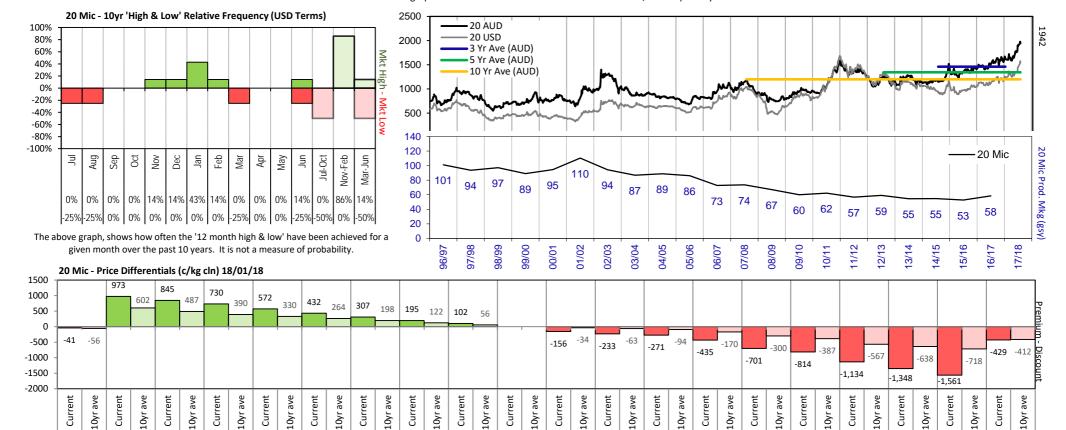
26 Mic

28 Mic

32 Mic

MC

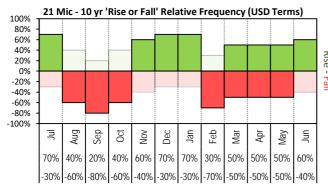


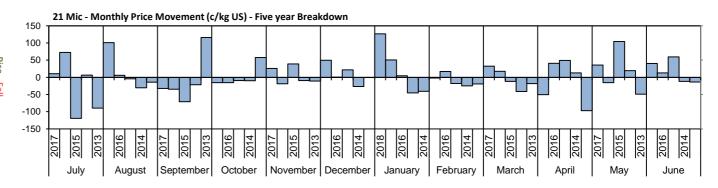


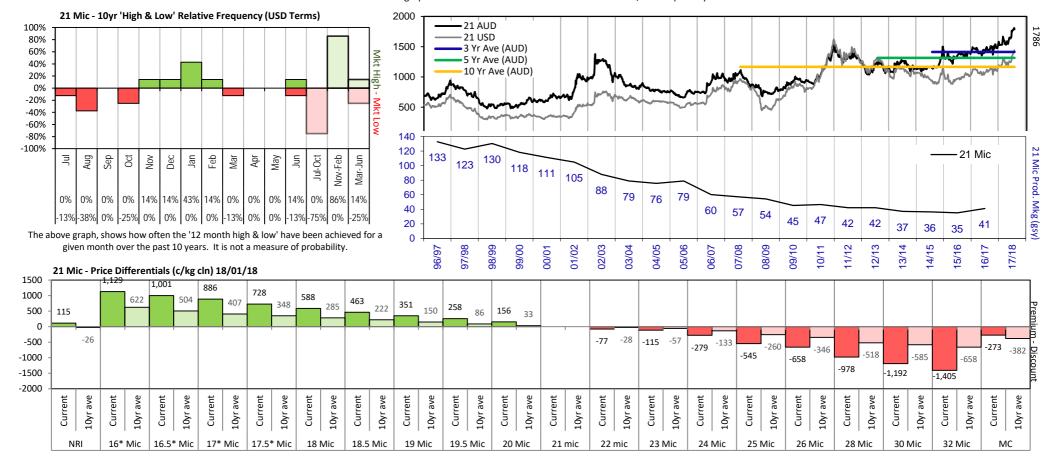
UU

JEMALONG WOOL BULLETIN

(week ending 18/01/2018)



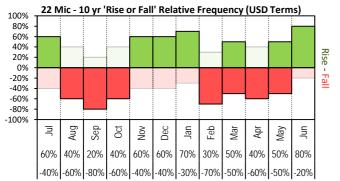


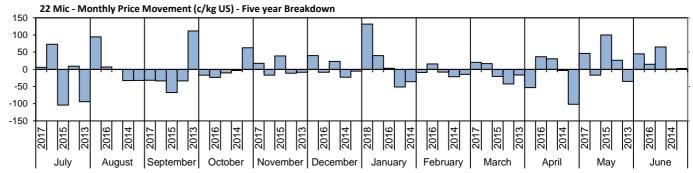


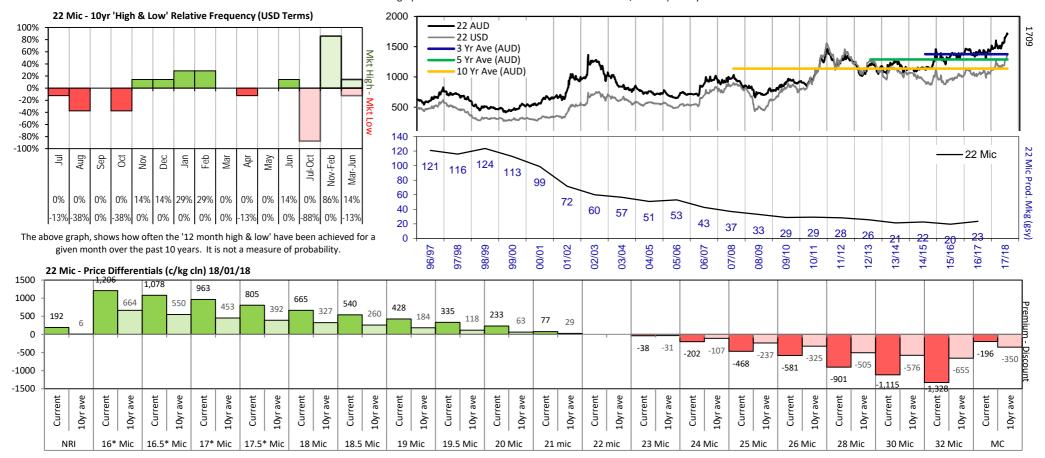
UV

JEMALONG WOOL BULLETIN

(week ending 18/01/2018)







Current

32 Mic

10yr

30 Mic

28 Mic

Current 10yr ave

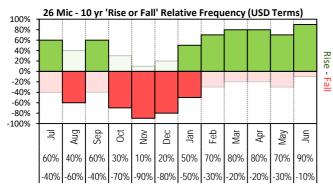
MC

10yr ave

Current 10yr ave Current 10yr ave Current

JEMALONG WOOL BULLETIN

(week ending 18/01/2018)



10yr ave

Current

10yr

17* Mic

Current

17.5* Mic

Current

18 Mic

10yr ave

10yr ave

Current 10yr ave

18.5 Mic

Current 10yr ave Current 10yr ave

19 Mic

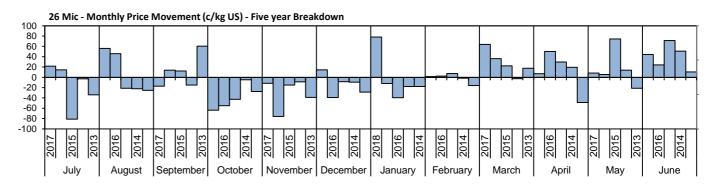
19.5 Mic

20 Mic

21 mic

22 mic

23 Mic



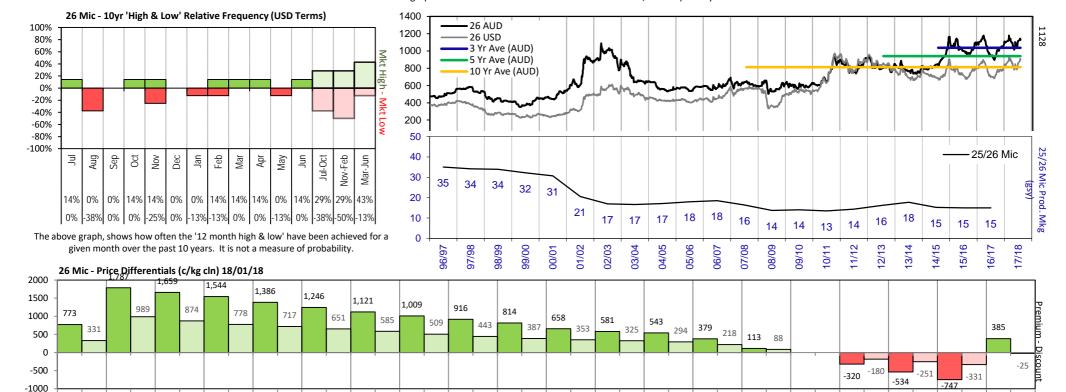
Current

25 Mic

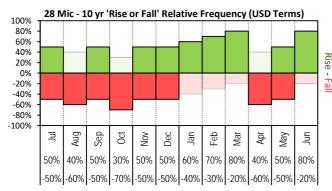
24 Mic

10yr ave Current 10yr ave Current ave Current 10yr ave

26 Mic



(week ending 18/01/2018)



10yr

17.5* Mic

18 Mic

17* Mic

10yr

19 Mic

19.5 Mic

20 Mic

21 mic

22 mic

23 Mic

24 Mic

25 Mic

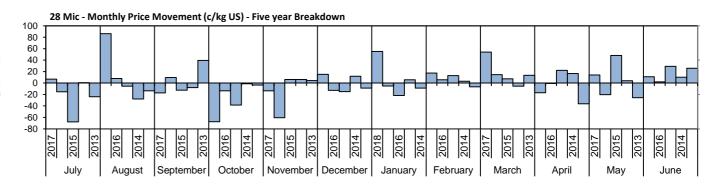
26 Mic

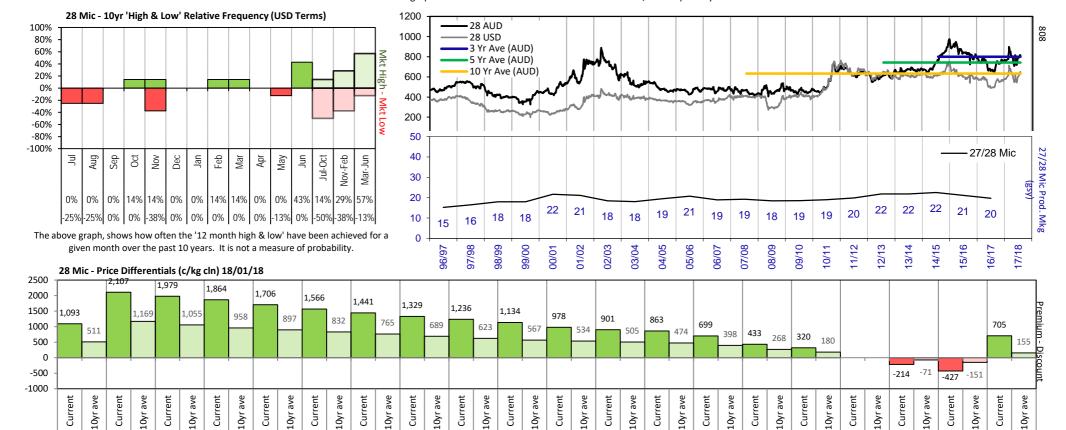
28 Mic

32 Mic

MC

18.5 Mic





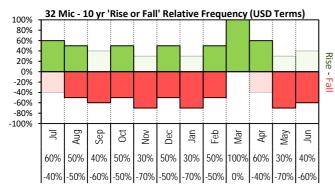
381

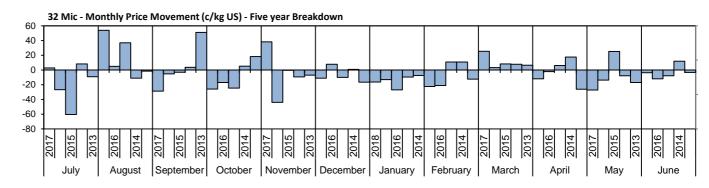
Mic Prod.

"ANTH

JEMALONG WOOL BULLETIN

(week ending 18/01/2018)





The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

32 AUD

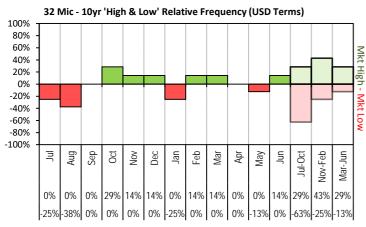
-32 USD

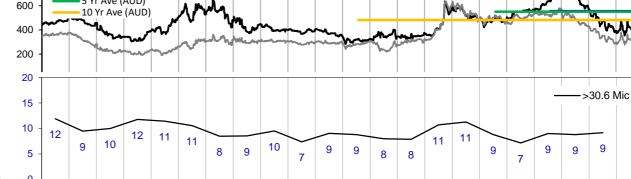
3 Yr Ave (AUD)

5 Yr Ave (AUD)

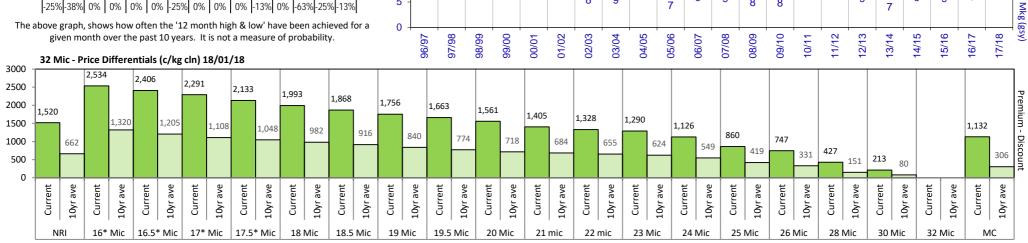
1000

800





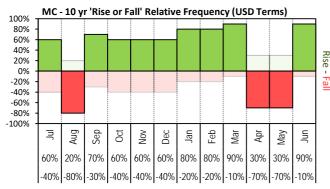
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

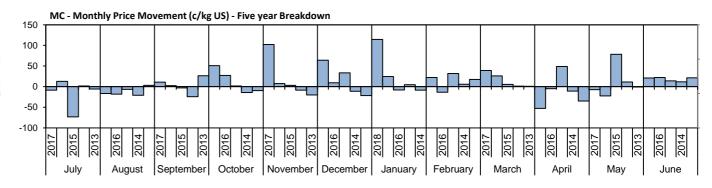


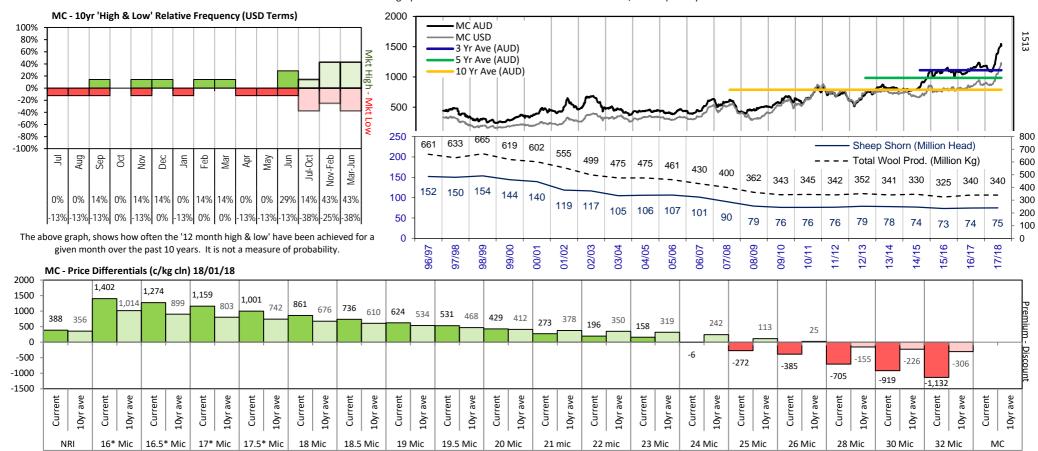
UU

JEMALONG WOOL BULLETIN

(week ending 18/01/2018)







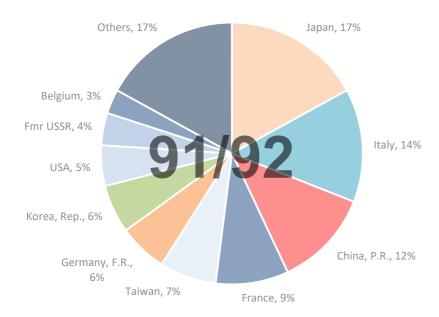
(week ending 18/01/2018)



16/17 - Export Snap Shot (346.74 m/kg greasy equivalent)



91/92 - Export Snap Shot (784.7 m/kg greasy equivalent)



China, P.R. (Largest Market Share)



Change m/kg





(week ending 18/01/2018)

Table 8: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	9	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$66	\$63	\$60	\$57	\$53	\$51	\$48	\$46	\$44	\$40	\$38	\$38	\$34	\$28	\$25	\$18	\$13	\$9
		10yr ave.	\$41	\$37	\$35	\$34	\$33	\$31	\$30	\$28	\$27	\$26	\$26	\$25	\$23	\$20	\$18	\$14	\$13	\$11
	30%	Current	\$79	\$75	\$72	\$68	\$64	\$61	\$58	\$55	\$52	\$48	\$46	\$45	\$41	\$34	\$30	\$22	\$16	\$10
		10yr ave.	\$49	\$44	\$42	\$41	\$40	\$38	\$36	\$34	\$32	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$15	\$13
	35%	Current	\$92	\$88	\$84	\$79	\$75	\$71	\$67	\$64	\$61	\$56	\$54	\$53	\$47	\$39	\$36	\$25	\$19	\$12
		10yr ave.	\$57	\$52	\$50	\$48	\$46	\$44	\$42	\$40	\$38	\$37	\$36	\$35	\$32	\$28	\$26	\$20	\$18	\$15
	40%	Current	\$105		\$96	\$91	\$85	\$81	\$77	\$74	\$70	\$64	\$62	\$60	\$54	\$45	\$41	\$29	\$21	\$14
		10yr ave.	\$65	\$59	\$57	\$55	\$53	\$50	\$48	\$45	\$43	\$42	\$41	\$40	\$37	\$32	\$29	\$23	\$20	\$17
	45%	Current	\$118				\$96	\$91	\$87	\$83	\$79	\$72	\$69	\$68	\$61	\$50	\$46	\$33	\$24	\$15
		10yr ave.	\$73	\$67	\$64	\$62	\$59	\$57	\$54	\$51	\$49	\$47	\$46	\$45	\$42	\$36	\$33	\$26	\$23	\$20
Dry)	50%	Current	\$131		\$120			\$101	\$96	\$92	\$87	\$80	\$77	\$75	\$68	\$56	\$51	\$36	\$27	\$17
		10yr ave.	\$81	\$74	\$71	\$68	\$66	\$63	\$59	\$57	\$54	\$53	\$51	\$50	\$46	\$41	\$37	\$28	\$25	\$22
(Sch	55%	Current	\$144		\$132				\$106	\$101	\$96	\$88	\$85	\$83	\$75	\$61	\$56	\$40	\$29	\$19
		10yr ave.	\$89	\$82	\$78	\$75	\$73	\$69	\$65	\$62	\$59	\$58	\$56	\$55	\$51	\$45	\$40	\$31	\$28	\$24
Yield	60%	Current	\$157		\$144					\$110		\$96	\$92	\$90	\$81	\$67	\$61	\$44	\$32	\$21
Ξ		10yr ave.	\$97	\$89	\$85	\$82	\$79	\$75	\$71	\$68	\$65	\$63	\$61	\$60	\$56	\$49	\$44	\$34	\$30	\$26
	65%	Current	\$171		\$156	\$147		\$132	\$125	\$120	\$114	\$104	\$100	\$98	\$88	\$73	\$66	\$47	\$35	\$22
		10yr ave.	\$105	\$96	\$92	\$89	\$86	\$82	\$77	\$73	\$70	\$68	\$67	\$65	\$60	\$53	\$48	\$37	\$33	\$28
	70%	Current			\$168				\$135		\$122	\$113	\$108	\$105	\$95	\$78	\$71	\$51	\$37	\$24
		10yr ave.	\$114	\$104	\$99	\$96	\$92	\$88	\$83	\$79	\$76	\$74	\$72	\$70	\$65	\$57	\$51	\$40	\$35	\$30
	75%	Current	\$197		\$180			\$152		\$138		\$121	\$115		\$102	\$84	\$76	\$55	\$40	\$26
		10yr ave.	\$122	\$111	\$106	\$103	\$99	\$94	\$89	\$85	\$81	\$79	\$77	\$75	\$70	\$61	\$55	\$43	\$38	\$33
	80%	Current			\$192		-			\$147	\$140		\$123	\$120	\$109	\$89	\$81	\$58	\$43	\$27
		10yr ave.			\$113				\$95	\$90	\$86	\$84	\$82	\$80	\$74	\$65	\$59	\$46	\$40	\$35
	85%	Current 10yr ave.	\$223 \$138		\$204 \$120					\$156 \$96	\$149 \$92	\$137 \$89	\$131 \$87	\$128 \$85	\$115 \$79	\$95 \$69	\$86 \$62	\$62 \$48	\$45 \$43	\$29 \$37

UU

(week ending 18/01/2018)

Table 9: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	8	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$58	\$56	\$53	\$50	\$47	\$45	\$43	\$41	\$39	\$36	\$34	\$33	\$30	\$25	\$23	\$16	\$12	\$8
		10yr ave.	\$36	\$33	\$31	\$30	\$29	\$28	\$26	\$25	\$24	\$23	\$23	\$22	\$21	\$18	\$16	\$13	\$11	\$10
	30%	Current 10yr ave.	\$70 \$43	\$67 \$40	\$64 \$38	\$60 \$36	\$57 \$35	\$54 \$34	\$51 \$32	\$49 \$30	\$47 \$29	\$43 \$28	\$41 \$27	\$40 \$27	\$36 \$25	\$30 \$22	\$27 \$20	\$19 \$15	\$14 \$13	\$9 \$12
								-		-	-									
	35%	Current 10yr ave.	\$82 \$50	\$78 \$46	\$75 \$44	\$70 \$43	\$66 \$41	\$63 \$39	\$60 \$37	\$57 \$35	\$54 \$34	\$50 \$33	\$48 \$32	\$47 \$31	\$42 \$29	\$35 \$25	\$32 \$23	\$23 \$18	\$17 \$16	\$11 \$13
		Current	\$93	\$89	\$86	\$80	\$76	\$72	\$68	\$65	\$62	\$57	\$55	\$53	\$48	\$40	\$36	\$26	\$19	\$12
	40%	10yr ave.	\$58	\$53	\$50	\$49	\$47	\$45	\$42	\$40	\$38	\$37	\$36	\$35	\$33	\$29	\$26	\$20	\$18	\$15
	450/	Current	\$105	\$100	\$96	\$91	\$85	\$81	\$77	\$74	\$70	\$64	\$62	\$60	\$54	\$45	\$41	\$29	\$21	\$14
	45%	10yr ave.	\$65	\$59	\$57	\$55	\$53	\$50	\$48	\$45	\$43	\$42	\$41	\$40	\$37	\$32	\$29	\$23	\$20	\$17
Dry)	50%	Current	\$117	\$111	\$107	\$101	\$95	\$90	\$85	\$82	\$78	\$71	\$68	\$67	\$60	\$50	\$45	\$32	\$24	\$15
	30 /6	10yr ave.	\$72	\$66	\$63	\$61	\$59	\$56	\$53	\$50	\$48	\$47	\$46	\$44	\$41	\$36	\$33	\$25	\$22	\$19
(Sch	55%	Current	\$128	\$123	\$118	\$111	\$104	\$99	\$94	\$90	\$85	\$79	\$75	\$74	\$66	\$55	\$50	\$36	\$26	\$17
S)	3370	10yr ave.	\$79	\$73	\$69	\$67	\$64	\$62	\$58	\$55	\$53	\$51	\$50	\$49	\$45	\$40	\$36	\$28	\$25	\$21
Yield	60%	Current	\$140	\$134	\$128	\$121	\$114	\$108	\$103	\$98	\$93	\$86	\$82	\$80	\$72	\$60	\$54	\$39	\$29	\$18
Ĭ¥		10yr ave.	\$86	\$79	\$75	\$73	\$70	\$67	\$63	\$60	\$58	\$56	\$55	\$53	\$49	\$43	\$39	\$30	\$27	\$23
	65%	Current	\$152	\$145	\$139	\$131	\$123	\$117	\$111	\$106	\$101	\$93	\$89	\$87	\$78	\$65	\$59	\$42	\$31	\$20
	0070	10yr ave.	\$94	\$86	\$82	\$79	\$76	\$73	\$69	\$65	\$62	\$61	\$59	\$58	\$54	\$47	\$42	\$33	\$29	\$25
	70%	Current	\$163	\$156	\$150	\$141	\$133	\$126	\$120	\$114	\$109	\$100	\$96	\$94	\$84	\$69	\$63	\$45	\$33	\$21
		10yr ave.	\$101	\$92	\$88	\$85	\$82	\$78	\$74	\$70	\$67	\$65	\$64	\$62	\$58	\$50	\$46	\$35	\$31	\$27
	75%	Current	\$175	\$167	\$160	\$151	\$142	\$135	\$128	\$123	\$117	\$107	\$103	\$100	\$90	\$74	\$68	\$48	\$36	\$23
		10yr ave.	\$108	\$99	\$94	\$91	\$88	\$84	\$79	\$75	\$72	\$70	\$68	\$66	\$62	\$54	\$49	\$38	\$34	\$29
	80%	Current	\$187	¥ C	,	\$161	-	\$144			\$124	\$114		\$107	\$96	\$79	\$72	\$52	\$38	\$24
		10yr ave.		\$105		\$97	\$94	\$89	\$85	\$80	\$77	\$75	\$73	\$71	\$66	\$58	\$52	\$41	\$36	\$31
	85%	Current 10yr ave.		-	\$182 \$107			\$153 \$95	\$145 \$90	\$139 \$85	\$132 \$82	\$121 \$79	\$116 \$77	\$114 \$75	\$102 \$70	\$84 \$61	\$77 \$55	\$55 \$43	\$40 \$38	\$26 \$33



(week ending 18/01/2018)

Table 10: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	7	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$51	\$49	\$47	\$44	\$42	\$39	\$37	\$36	\$34	\$31	\$30	\$29	\$26	\$22	\$20	\$14	\$10	\$7
		10yr ave.	\$32	\$29	\$28	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$8
	30%	Current	\$61	\$59	\$56	\$53	\$50	\$47	\$45	\$43	\$41	\$38	\$36	\$35	\$32	\$26	\$24	\$17	\$12	\$8
		10yr ave.	\$38	\$35	\$33	\$32	\$31	\$29	\$28	\$26	\$25	\$25	\$24	\$23	\$22	\$19	\$17	\$13	\$12	\$10
	35%	Current	\$71	\$68	\$65	\$62	\$58	\$55	\$52	\$50	\$48	\$44	\$42	\$41	\$37	\$30	\$28	\$20	\$15	\$9
	0070	10yr ave.	\$44	\$40	\$39	\$37	\$36	\$34	\$32	\$31	\$29	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$12
	40%	Current	\$82	\$78	\$75	\$70	\$66	\$63	\$60	\$57	\$54	\$50	\$48	\$47	\$42	\$35	\$32	\$23	\$17	\$11
	1070	10yr ave.	\$50	\$46	\$44	\$43	\$41	\$39	\$37	\$35	\$34	\$33	\$32	\$31	\$29	\$25	\$23	\$18	\$16	\$13
	45%	Current	\$92	\$88	\$84	\$79	\$75	\$71	\$67	\$64	\$61	\$56	\$54	\$53	\$47	\$39	\$36	\$25	\$19	\$12
		10yr ave.	\$57	\$52	\$50	\$48	\$46	\$44	\$42	\$40	\$38	\$37	\$36	\$35	\$32	\$28	\$26	\$20	\$18	\$15
Dry)	50%	Current	\$102	\$98	\$94	\$88	\$83	\$79	\$75	\$72	\$68	\$63	\$60	\$58	\$53	\$43	\$39	\$28	\$21	\$13
٦	0070	10yr ave.	\$63	\$58	\$55	\$53	\$51	\$49	\$46	\$44	\$42	\$41	\$40	\$39	\$36	\$32	\$28	\$22	\$20	\$17
(Sch	55%	Current	\$112	\$107	\$103	\$97	\$91	\$87	\$82	\$79	\$75	\$69	\$66	\$64	\$58	\$48	\$43	\$31	\$23	\$15
(3)	0070	10yr ave.	\$69	\$63	\$61	\$59	\$56	\$54	\$51	\$48	\$46	\$45	\$44	\$43	\$40	\$35	\$31	\$24	\$22	\$19
Yield	60%	Current	\$122	\$117	\$112	\$106	\$100	\$94	\$90	\$86	\$82	\$75	\$72	\$70	\$63	\$52	\$47	\$34	\$25	\$16
Ĭ	0070	10yr ave.	\$76	\$69	\$66	\$64	\$62	\$59	\$56	\$53	\$50	\$49	\$48	\$46	\$43	\$38	\$34	\$27	\$24	\$20
	65%	Current	\$133	\$127	\$122	\$114	\$108	\$102	\$97	\$93	\$88	\$81	\$78	\$76	\$69	\$56	\$51	\$37	\$27	\$17
	0070	10yr ave.	\$82	\$75	\$72	\$69	\$67	\$64	\$60	\$57	\$55	\$53	\$52	\$50	\$47	\$41	\$37	\$29	\$26	\$22
	70%	Current	\$143	\$137	\$131	\$123	\$116	\$110	\$105	\$100	\$95	\$88	\$84	\$82	\$74	\$61	\$55	\$40	\$29	\$19
	7070	10yr ave.	\$88	\$81	\$77	\$74	\$72	\$69	\$65	\$62	\$59	\$57	\$56	\$54	\$51	\$44	\$40	\$31	\$28	\$24
	75%	Current	\$153	\$146	\$140	\$132	\$125	\$118	\$112	\$107	\$102	\$94	\$90	\$88	\$79	\$65	\$59	\$42	\$31	\$20
	1070	10yr ave.	\$95	\$87	\$83	\$80	\$77	\$73	\$69	\$66	\$63	\$61	\$60	\$58	\$54	\$47	\$43	\$33	\$30	\$25
	80%	Current	\$163	\$156	\$150	\$141	\$133	\$126	\$120	\$114	\$109	\$100	\$96	\$94	\$84	\$69	\$63	\$45	\$33	\$21
	30,0	10yr ave.	\$101	\$92	\$88	\$85	\$82	\$78	\$74	\$70	\$67	\$65	\$64	\$62	\$58	\$50	\$46	\$35	\$31	\$27
	85%	Current	\$173	\$166	\$159	\$150	\$141	\$134	\$127	\$122	\$116	\$106	\$102	\$99	\$90	\$74	\$67	\$48	\$35	\$23
	55 70	10yr ave.	\$107	\$98	\$94	\$90	\$87	\$83	\$79	\$75	\$71	\$69	\$68	\$66	\$61	\$54	\$48	\$38	\$33	\$29



(week ending 18/01/2018)

Table 11: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	6	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$44	\$42	\$40	\$38	\$36	\$34	\$32	\$31	\$29	\$27	\$26	\$25	\$23	\$19	\$17	\$12	\$9	\$6
	2070	10yr ave.	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$17	\$15	\$14	\$12	\$9	\$8	\$7
	30%	Current	\$52	\$50	\$48	\$45	\$43	\$40	\$38	\$37	\$35	\$32	\$31	\$30	\$27	\$22	\$20	\$15	\$11	\$7
		10yr ave.	\$32	\$30	\$28	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$16	\$15	\$11	\$10	\$9
	35%	Current	\$61	\$59	\$56	\$53	\$50	\$47	\$45	\$43	\$41	\$38	\$36	\$35	\$32	\$26	\$24	\$17	\$12	\$8
		10yr ave.	\$38	\$35	\$33	\$32	\$31	\$29	\$28	\$26	\$25	\$25	\$24	\$23	\$22	\$19	\$17	\$13	\$12	\$10
	40%	Current	\$70	\$67	\$64	\$60	\$57	\$54	\$51	\$49	\$47	\$43	\$41	\$40	\$36	\$30	\$27	\$19	\$14	\$9
		10yr ave.	\$43	\$40	\$38	\$36	\$35	\$34	\$32	\$30	\$29	\$28	\$27	\$27	\$25	\$22	\$20	\$15	\$13	\$12
	45%	Current	\$79	\$75	\$72	\$68	\$64	\$61	\$58	\$55	\$52	\$48	\$46	\$45	\$41	\$34	\$30	\$22	\$16	\$10
		10yr ave.	\$49	\$44	\$42	\$41	\$40	\$38	\$36	\$34	\$32	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$15	\$13
Dry)	50%	Current	\$87	\$84	\$80	\$75	\$71	\$67	\$64	\$61	\$58	\$54	\$51	\$50	\$45	\$37	\$34	\$24	\$18	\$11
٦ ا		10yr ave.	\$54	\$49	\$47	\$46	\$44	\$42	\$40	\$38	\$36	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$17	\$14
(Sch	55%	Current	\$96	\$92	\$88	\$83	\$78	\$74	\$71	\$67	\$64	\$59	\$56	\$55	\$50	\$41	\$37	\$27	\$20	\$13
		10yr ave.	\$59	\$54	\$52	\$50	\$48	\$46	\$44	\$41	\$40	\$39	\$38	\$37	\$34	\$30	\$27	\$21	\$19	\$16
Yield	60%	Current	\$105	\$100	\$96	\$91	\$85	\$81	\$77	\$74	\$70	\$64	\$62	\$60	\$54	\$45	\$41	\$29	\$21	\$14
Σ		10yr ave.	\$65	\$59	\$57	\$55	\$53	\$50	\$48	\$45	\$43	\$42	\$41	\$40	\$37	\$32	\$29	\$23	\$20	\$17
	65%	Current	\$114	\$109	\$104	\$98	\$93	\$88	\$83	\$80	\$76	\$70	\$67	\$65	\$59	\$48	\$44	\$32	\$23	\$15
		10yr ave.	\$70	\$64	\$61	\$59	\$57	\$55	\$52	\$49	\$47	\$46	\$44	\$43	\$40	\$35	\$32	\$25	\$22	\$19
	70%	Current	\$122	\$117	\$112	\$106	\$100	\$94	\$90	\$86	\$82	\$75	\$72	\$70	\$63	\$52	\$47	\$34	\$25	\$16
		10yr ave.	\$76	\$69	\$66	\$64	\$62	\$59	\$56	\$53	\$50	\$49	\$48	\$46	\$43	\$38	\$34	\$27	\$24	\$20
	75%	Current	\$131	\$125	\$120	\$113	\$107	\$101	\$96	\$92	\$87	\$80	\$77	\$75	\$68	\$56	\$51	\$36	\$27	\$17
		10yr ave.	\$81	\$74	\$71	\$68	\$66	\$63	\$59	\$57	\$54	\$53	\$51	\$50	\$46	\$41	\$37	\$28	\$25	\$22
	80%	Current	\$140	\$134	\$128	\$121	\$114	\$108	\$103	\$98	\$93	\$86	\$82	\$80	\$72	\$60	\$54	\$39	\$29	\$18
		10yr ave.	\$86	\$79	\$75	\$73	\$70	\$67	\$63	\$60	\$58	\$56	\$55	\$53	\$49	\$43	\$39	\$30	\$27	\$23
	85%	Current 10yr ave.	\$149 \$92	\$142 \$84	\$136 \$80	\$128 \$78	\$121 \$75	\$115 \$71	\$109 \$67	\$104 \$64	\$99 \$61	\$91 \$60	\$87 \$58	\$85 \$56	\$77 \$53	\$63 \$46	\$58 \$41	\$41 \$32	\$30 \$29	\$19 \$25



(week ending 18/01/2018)

Table 12: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	5	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$36	\$35	\$33	\$31	\$30	\$28	\$27	\$26	\$24	\$22	\$21	\$21	\$19	\$16	\$14	\$10	\$7	\$5
		10yr ave.	\$23	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	30%	Current	\$44	\$42	\$40	\$38	\$36	\$34	\$32	\$31	\$29	\$27	\$26	\$25	\$23	\$19	\$17	\$12	\$9	\$6
		10yr ave.	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$17	\$15	\$14	\$12	\$9	\$8	\$7
	35%	Current	\$51	\$49	\$47	\$44	\$42	\$39	\$37	\$36	\$34	\$31	\$30	\$29	\$26	\$22	\$20	\$14	\$10	\$7
		10yr ave.	\$32	\$29	\$28	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$8
	40%	Current	\$58	\$56	\$53	\$50	\$47	\$45	\$43	\$41	\$39	\$36	\$34	\$33	\$30	\$25	\$23	\$16	\$12	\$8
		10yr ave.	\$36	\$33	\$31	\$30	\$29	\$28	\$26	\$25	\$24	\$23	\$23	\$22	\$21	\$18	\$16	\$13	\$11	\$10
	45%	Current	\$66	\$63	\$60	\$57	\$53	\$51	\$48	\$46	\$44	\$40	\$38	\$38	\$34	\$28	\$25	\$18	\$13	\$9
		10yr ave.	\$41	\$37	\$35	\$34	\$33	\$31	\$30	\$28	\$27	\$26	\$26	\$25	\$23	\$20	\$18	\$14	\$13	\$11
Dry)	50%	Current	\$73	\$70	\$67	\$63	\$59	\$56	\$53	\$51	\$49	\$45	\$43	\$42	\$38	\$31	\$28	\$20	\$15	\$10
		10yr ave.	\$45	\$41	\$39	\$38	\$37	\$35	\$33	\$31	\$30	\$29	\$28	\$28	\$26	\$23	\$20	\$16	\$14	\$12
(Sch	55%	Current	\$80	\$77	\$73	\$69	\$65	\$62	\$59	\$56	\$53	\$49	\$47	\$46	\$41	\$34	\$31	\$22	\$16	\$10
		10yr ave.	\$50	\$45	\$43	\$42	\$40	\$38	\$36	\$35	\$33	\$32	\$31	\$30	\$28	\$25	\$22	\$17	\$15	\$13
Yield	60%	Current	\$87	\$84	\$80	\$75	\$71	\$67	\$64	\$61	\$58	\$54	\$51	\$50	\$45	\$37	\$34	\$24	\$18	\$11
ΪŽ		10yr ave.	\$54	\$49	\$47	\$46	\$44	\$42	\$40	\$38	\$36	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$17	\$14
	65%	Current	\$95	\$91	\$87	\$82	\$77	\$73	\$69	\$66	\$63	\$58	\$56	\$54	\$49	\$40	\$37	\$26	\$19	\$12
		10yr ave.	\$59	\$54	\$51	\$49	\$48	\$45	\$43	\$41	\$39	\$38	\$37	\$36	\$34	\$29	\$26	\$21	\$18	\$16
	70%	Current	\$102	\$98	\$94	\$88	\$83	\$79	\$75	\$72	\$68	\$63	\$60	\$58	\$53	\$43	\$39	\$28	\$21	\$13
		10yr ave.	\$63	\$58	\$55	\$53	\$51	\$49	\$46	\$44	\$42	\$41	\$40	\$39	\$36	\$32	\$28	\$22	\$20	\$17
	75%	Current	\$109	\$105	\$100	\$94	\$89	\$84	\$80	\$77	\$73	\$67	\$64	\$63	\$57	\$47	\$42	\$30	\$22	\$14
		10yr ave.	\$68	\$62	\$59	\$57	\$55	\$52	\$50	\$47	\$45	\$44	\$43	\$42	\$39	\$34	\$30	\$24	\$21	\$18
	80%	Current	\$117	\$111	\$107	\$101	\$95	\$90	\$85	\$82	\$78	\$71	\$68	\$67	\$60	\$50	\$45	\$32	\$24	\$15
		10yr ave.	\$72	\$66	\$63	\$61	\$59	\$56	\$53	\$50	\$48	\$47	\$46	\$44	\$41	\$36	\$33	\$25	\$22	\$19
1	85%	Current	т.	\$118		\$107	\$101	\$96	\$91	\$87	\$83	\$76	\$73	\$71	\$64	\$53	\$48	\$34	\$25	\$16
		10yr ave.	\$77	\$70	\$67	\$65	\$62	\$59	\$56	\$53	\$51	\$50	\$48	\$47	\$44	\$38	\$35	\$27	\$24	\$20



(week ending 18/01/2018)

Table 13: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight	Micron																	
	4	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$29	\$28	\$27	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$15	\$12	\$11	\$8	\$6	\$4
	2070	10yr ave.	\$18	\$16	\$16	\$15	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	30%	Current	\$35	\$33	\$32	\$30	\$28	\$27	\$26	\$25	\$23	\$21	\$21	\$20	\$18	\$15	\$14	\$10	\$7	\$5
		10yr ave.	\$22	\$20	\$19	\$18	\$18	\$17	\$16	\$15	\$14	\$14	\$14	\$13	\$12	\$11	\$10	\$8	\$7	\$6
	35%	Current	\$41	\$39	\$37	\$35	\$33	\$31	\$30	\$29	\$27	\$25	\$24	\$23	\$21	\$17	\$16	\$11	\$8	\$5
		10yr ave.	\$25	\$23	\$22	\$21	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$13	\$11	\$9	\$8	\$7
	40%	Current	\$47	\$45	\$43	\$40	\$38	\$36	\$34	\$33	\$31	\$29	\$27	\$27	\$24	\$20	\$18	\$13	\$10	\$6
		10yr ave.	\$29	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$18	\$16	\$14	\$13	\$10	\$9	\$8
	45%	Current	\$52	\$50	\$48	\$45	\$43	\$40	\$38	\$37	\$35	\$32	\$31	\$30	\$27	\$22	\$20	\$15	\$11	\$7
		10yr ave.	\$32	\$30	\$28	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$16	\$15	\$11	\$10	\$9
Dry)	50%	Current	\$58	\$56	\$53	\$50	\$47	\$45	\$43	\$41	\$39	\$36	\$34	\$33	\$30	\$25	\$23	\$16	\$12	\$8
٦ _		10yr ave.	\$36	\$33	\$31	\$30	\$29	\$28	\$26	\$25	\$24	\$23	\$23	\$22	\$21	\$18	\$16	\$13	\$11	\$10
(Sch	55%	Current	\$64	\$61	\$59	\$55	\$52	\$49	\$47	\$45	\$43	\$39	\$38	\$37	\$33	\$27	\$25	\$18	\$13	\$8
18)		10yr ave.	\$40	\$36	\$35	\$33	\$32	\$31	\$29	\$28	\$26	\$26	\$25	\$24	\$23	\$20	\$18	\$14	\$12	\$11
Yield	60%	Current	\$70	\$67	\$64	\$60	\$57	\$54	\$51	\$49	\$47	\$43	\$41	\$40	\$36	\$30	\$27	\$19	\$14	\$9
Ξ̈́		10yr ave.	\$43	\$40	\$38	\$36	\$35	\$34	\$32	\$30	\$29	\$28	\$27	\$27	\$25	\$22	\$20	\$15	\$13	\$12
	65%	Current	\$76	\$72	\$69	\$65	\$62	\$58	\$56	\$53	\$50	\$46	\$44	\$43	\$39	\$32	\$29	\$21	\$15	\$10
		10yr ave.	\$47	\$43	\$41	\$40	\$38	\$36	\$34	\$33	\$31	\$30	\$30	\$29	\$27	\$23	\$21	\$16	\$15	\$13
	70%	Current	\$82	\$78	\$75	\$70	\$66	\$63	\$60	\$57	\$54	\$50	\$48	\$47	\$42	\$35	\$32	\$23	\$17	\$11
		10yr ave.	\$50	\$46	\$44	\$43	\$41	\$39	\$37	\$35	\$34	\$33	\$32	\$31	\$29	\$25	\$23	\$18	\$16	\$13
	75%	Current	\$87	\$84	\$80	\$75	\$71	\$67	\$64	\$61	\$58	\$54	\$51	\$50	\$45	\$37	\$34	\$24	\$18	\$11
		10yr ave.	\$54	\$49	\$47	\$46	\$44	\$42	\$40	\$38	\$36	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$17	\$14
	80%	Current	\$93	\$89	\$86	\$80	\$76	\$72	\$68	\$65	\$62	\$57	\$55	\$53	\$48	\$40	\$36	\$26	\$19	\$12
		10yr ave.	\$58	\$53	\$50	\$49	\$47	\$45	\$42	\$40	\$38	\$37	\$36	\$35	\$33	\$29	\$26	\$20	\$18	\$15
	85%	Current	\$99	\$95	\$91	\$85	\$81	\$76	\$73	\$69	\$66	\$61	\$58	\$57	\$51	\$42	\$38	\$27	\$20	\$13
	00 /0	10yr ave.	\$61	\$56	\$53	\$52	\$50	\$48	\$45	\$43	\$41	\$40	\$39	\$38	\$35	\$31	\$28	\$22	\$19	\$16

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(week ending 18/01/2018)

Table 14: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight	Micron																	
	3	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$13	\$13	\$13	\$11	\$9	\$8	\$6	\$4	\$3
		10yr ave.	\$14	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$9	\$8	\$8	\$7	\$6	\$5	\$4	\$4
	30%	Current	\$26	\$25	\$24	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$11	\$10	\$7	\$5	\$3
	30 70	10yr ave.	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$11	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$4
	35%	Current	\$31	\$29	\$28	\$26	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$18	\$16	\$13	\$12	\$8	\$6	\$4
		10yr ave.	\$19	\$17	\$17	\$16	\$15	\$15	\$14	\$13	\$13	\$12	\$12	\$12	\$11	\$9	\$9	\$7	\$6	\$5
	40%	Current	\$35	\$33	\$32	\$30	\$28	\$27	\$26	\$25	\$23	\$21	\$21	\$20	\$18	\$15	\$14	\$10	\$7	\$5
		10yr ave.	\$22	\$20	\$19	\$18	\$18	\$17	\$16	\$15	\$14	\$14	\$14	\$13	\$12	\$11	\$10	\$8	\$7	\$6
	45%	Current	\$39	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$26	\$24	\$23	\$23	\$20	\$17	\$15	\$11	\$8	\$5
		10yr ave.	\$24	\$22	\$21	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
Dry)	50%	Current	\$44	\$42	\$40	\$38	\$36	\$34	\$32	\$31	\$29	\$27	\$26	\$25	\$23	\$19	\$17	\$12	\$9	\$6
10		10yr ave.	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$17	\$15	\$14	\$12	\$9	\$8	\$7
(Sch	55%	Current	\$48	\$46	\$44	\$41	\$39	\$37	\$35	\$34	\$32	\$29	\$28	\$28	\$25	\$20	\$19	\$13	\$10	\$6
1 2		10yr ave.	\$30	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$8
Yield	60%	Current	\$52	\$50	\$48	\$45	\$43	\$40	\$38	\$37	\$35	\$32	\$31	\$30	\$27	\$22	\$20	\$15	\$11	\$7
Ϊ		10yr ave.	\$32	\$30	\$28	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$16	\$15	\$11	\$10	\$9
	65%	Current	\$57	\$54	\$52	\$49	\$46	\$44	\$42	\$40	\$38	\$35	\$33	\$33	\$29	\$24	\$22	\$16	\$12	\$7
		10yr ave.	\$35	\$32	\$31	\$30	\$29	\$27	\$26	\$24	\$23	\$23	\$22	\$22	\$20	\$18	\$16	\$12	\$11	\$9
	70%	Current	\$61	\$59	\$56	\$53	\$50	\$47	\$45	\$43	\$41	\$38	\$36	\$35	\$32	\$26	\$24	\$17	\$12	\$8
		10yr ave.	\$38	\$35	\$33	\$32	\$31	\$29	\$28	\$26	\$25	\$25	\$24	\$23	\$22	\$19	\$17	\$13	\$12	\$10
	75%	Current	\$66	\$63	\$60	\$57	\$53	\$51	\$48	\$46	\$44	\$40	\$38	\$38	\$34	\$28	\$25	\$18	\$13	\$9
		10yr ave.	\$41	\$37	\$35	\$34	\$33	\$31	\$30	\$28	\$27	\$26	\$26	\$25	\$23	\$20	\$18	\$14	\$13	\$11
	80%	Current	\$70	\$67	\$64	\$60	\$57	\$54	\$51	\$49	\$47	\$43	\$41	\$40	\$36	\$30	\$27	\$19	\$14	\$9
		10yr ave.	\$43	\$40	\$38	\$36	\$35	\$34	\$32	\$30	\$29	\$28	\$27	\$27	\$25	\$22	\$20	\$15	\$13	\$12
	85%	Current 10yr ave.	\$74 \$46	\$71 \$42	\$68 \$40	\$64 \$39	\$61 \$37	\$57 \$36	\$54 \$34	\$52 \$32	\$50 \$31	\$46 \$30	\$44 \$29	\$43 \$28	\$38 \$26	\$32 \$23	\$29 \$21	\$21 \$16	\$15 \$14	\$10 \$12



(week ending 18/01/2018)

Table 15: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight	Micron																	
	2	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$6	\$6	\$4	\$3	\$2
		10yr ave.	\$9	\$8	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$3	\$3	\$2
	30%	Current	\$17	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$10	\$9	\$7	\$7	\$5	\$4	\$2
		10yr ave.	\$11	\$10	\$9	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$5	\$5	\$4	\$3	\$3
	35%	Current	\$20	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$9	\$8	\$6	\$4	\$3
		10yr ave.	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$8	\$7	\$6	\$6	\$4	\$4	\$3
	40%	Current	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$14	\$14	\$13	\$12	\$10	\$9	\$6	\$5	\$3
		10yr ave.	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$7	\$7	\$5	\$4	\$4
	45%	Current	\$26	\$25	\$24	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$11	\$10	\$7	\$5	\$3
		10yr ave.	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$11	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$4
Dry)	50%	Current	\$29	\$28	\$27	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$15	\$12	\$11	\$8	\$6	\$4
٦		10yr ave.	\$18	\$16	\$16	\$15	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
(Sch	55%	Current	\$32	\$31	\$29	\$28	\$26	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$14	\$12	\$9	\$7	\$4
(8)		10yr ave.	\$20	\$18	\$17	\$17	\$16	\$15	\$15	\$14	\$13	\$13	\$13	\$12	\$11	\$10	\$9	\$7	\$6	\$5
Yield	60%	Current	\$35	\$33	\$32	\$30	\$28	\$27	\$26	\$25	\$23	\$21	\$21	\$20	\$18	\$15	\$14	\$10	\$7	\$5
Ĭ		10yr ave.	\$22	\$20	\$19	\$18	\$18	\$17	\$16	\$15	\$14	\$14	\$14	\$13	\$12	\$11	\$10	\$8	\$7	\$6
	65%	Current	\$38	\$36	\$35	\$33	\$31	\$29	\$28	\$27	\$25	\$23	\$22	\$22	\$20	\$16	\$15	\$11	\$8	\$5
	00 70	10yr ave.	\$23	\$21	\$20	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$13	\$12	\$11	\$8	\$7	\$6
	70%	Current	\$41	\$39	\$37	\$35	\$33	\$31	\$30	\$29	\$27	\$25	\$24	\$23	\$21	\$17	\$16	\$11	\$8	\$5
	1070	10yr ave.	\$25	\$23	\$22	\$21	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$13	\$11	\$9	\$8	\$7
	75%	Current	\$44	\$42	\$40	\$38	\$36	\$34	\$32	\$31	\$29	\$27	\$26	\$25	\$23	\$19	\$17	\$12	\$9	\$6
	1370	10yr ave.	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$17	\$15	\$14	\$12	\$9	\$8	\$7
	80%	Current	\$47	\$45	\$43	\$40	\$38	\$36	\$34	\$33	\$31	\$29	\$27	\$27	\$24	\$20	\$18	\$13	\$10	\$6
	JU /0	10yr ave.	\$29	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$18	\$16	\$14	\$13	\$10	\$9	\$8
	85%	Current	\$50	\$47	\$45	\$43	\$40	\$38	\$36	\$35	\$33	\$30	\$29	\$28	\$26	\$21	\$19	\$14	\$10	\$6
	85%	10yr ave.	\$31	\$28	\$27	\$26	\$25	\$24	\$22	\$21	\$20	\$20	\$19	\$19	\$18	\$15	\$14	\$11	\$10	\$8