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Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

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**Table 1: Northern Market Prices**

Micron Price Guides	18/02/2010	11/02/2010	Averages				17/02/2009		
	Current Price	Weekly Change	3 yr Average	Price as % of Ave.	10 yr Average	Price as % of Ave.	This time Last Year	12 Month High	12 Month Low
NRI	947	-5	907	104%	855	111%	756	974	749
16*	1590	0	1625	98%			1390	1650	1345
16.5*	1430	0	1486	96%			1290	1530	1260
17*	1260	0	1377	92%	1502	84%	1190	1415	1175
17.5*	1205	0	1317	91%			1130	1310	1090
18	1180	-5	1252	94%	1330	89%	1041	1228	1029
18.5	1138	-8	1176	97%			985	1183	961
19	1086	-15	1087	100%	1081	100%	910	1120	891
19.5	1022	-17	1008	101%			827	1067	816
20	986	-7	936	105%	901	109%	742	1023	746
21	968	-11	889	109%	842	115%	721	1006	713
22	951	-8	861	111%	815	117%	704	971	700
23	921	-4	835	110%	794	116%	692	940	689
24	835	0	783	107%	761	110%	667	881	662
25	670	-11	668	100%	688	97%	659	725	566
26	598	-11	603	99%	635	94%	546	644	554
28	463	+1	463	100%	519	89%	452	538	430
30	398	-2	391	102%	454	88%	419	475	374
32	348	-1	338	103%	414	84%	348	403	324
MC	677	+1	530	128%	478	142%	484	681	491

\* Note: Due to the irregular market quoting for some micron categories, figures shown relating to micron categories below 18 mic, are an estimate based on the 42 nkt AWEX Premium & Discount Report & other available information. In the instance where AWEX MPG's are not available for any micron, an estimated MPG will be shown, based on the best available information. 10 year data is not available on some micron categories, which may result in blank spaces in the table above.

## MARKET COMMENTARY

Australian Dollar

89.60 US as of 18/02/2010

### NORTHERN REGION – Sale S34/09 (49,831 bales offered nationally)

#### Wednesday

**Merino Fleece:** Good support was found for the finer microns which closed firm to slightly dearer, however the remainder of the market slipped a little, with the medium to broader end closing 5-10 cents lower (higher mid break lots were most affected).

**Merino Skirting's:** Solid competition left all descriptions very firm with the additionally measured lots attracting the most attention.

**Oddments:** Lock's were generally unchanged, with crutching's and stains fully firm.

**Crossbreds:** A limited offering had most microns only just there, except 28 microns which rose slightly.

**Offering:** 4,561 bales were offered in the North with 6.9% Passed In.

#### Thursday

**Merino Fleece:** Generally a softer market, despite the finer microns maintaining their previous levels on a limited selection. 18 to 19.5 microns drifted 5-10 cents lower while 20-22 microns eased by 5 cents.

**Skirting's:** Tracked side ways all day not adding to their value, however buyers did find discounts in the off type lots containing colour & cott.

**Oddments:** Lock's just held their levels by the close while crutching's and stains remained fully firm.

**Crossbreds:** Were a little easier across the board taking a similar line to the Merinos, with the finer microns 5-10 cents down and the broader range 3-5 cents easier.

**Offering:** 6,103 bales were offered with 10.3% Passed In.

48,646 bales are rostered for next week's Newcastle sale.

Source: AWEX

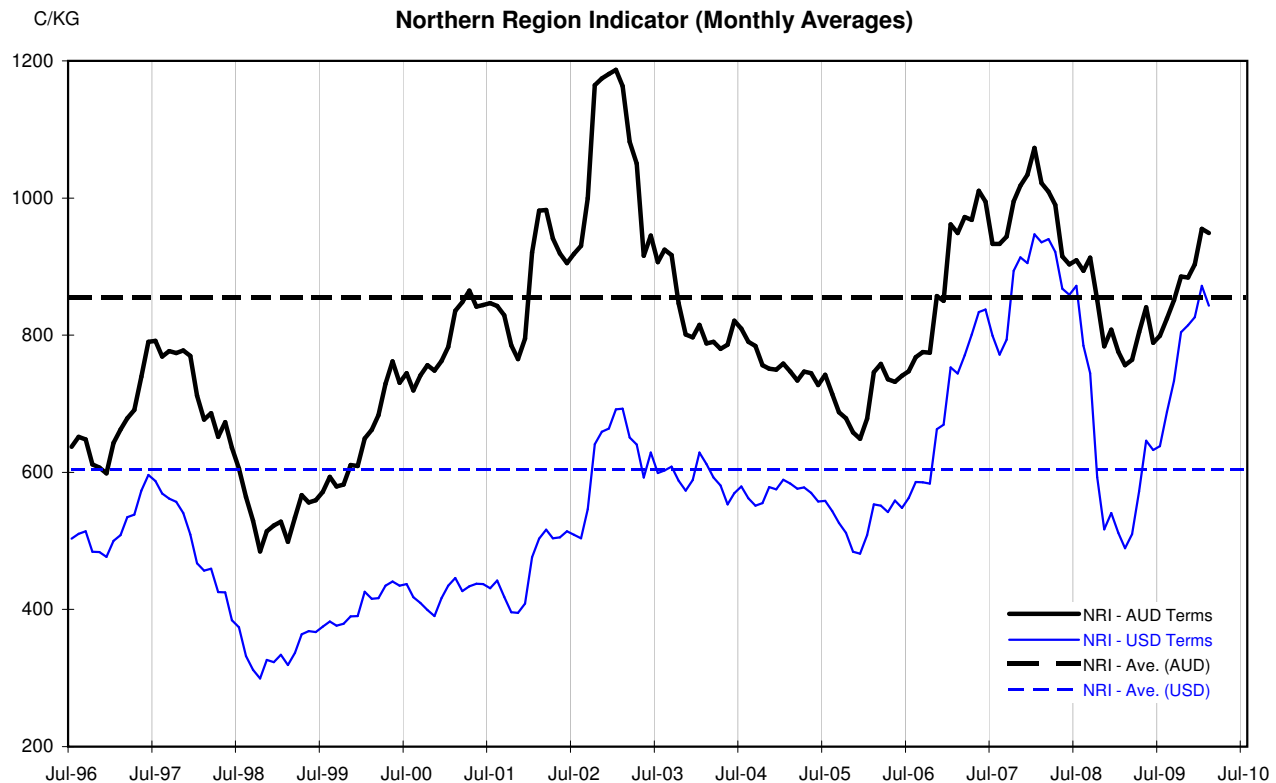


**Table 2: Northern Market Deciles**

Micron Price Guide (Since July 1995)											
Decile Rank	% increment	19	20	21	22	23	24	25	26	28	MC
9	10%	844	688	549	491	471	461	441	426	413	292
8	20%	915	728	629	572	522	499	476	462	440	359
7	30%	943	761	670	642	583	559	537	514	458	400
6	40%	970	799	716	681	639	621	578	548	469	425
5	50%	1004	833	752	716	689	668	609	565	479	438
4	60%	1051	868	809	745	718	687	640	588	496	453
3	70%	1099	912	854	821	800	753	666	613	521	483
2	80%	1189	972	943	923	891	825	703	642	548	516
1	90%	1290	1041	1005	988	974	958	915	858	630	582
18/02/10	Current MPG	1086	986	968	951	921	835	670	598	463	677

A **Decile rank** is a rating, usually of performance, on a scale of 1 to 10 where 1 is best, 10 is worst, and each number corresponds to an increment of 10 percentage points.

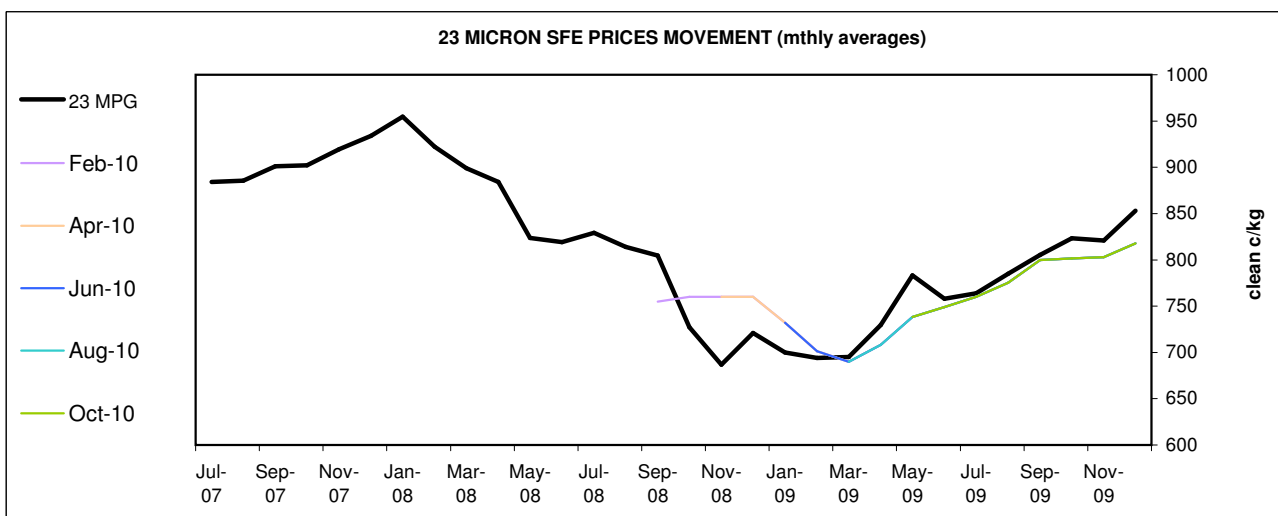
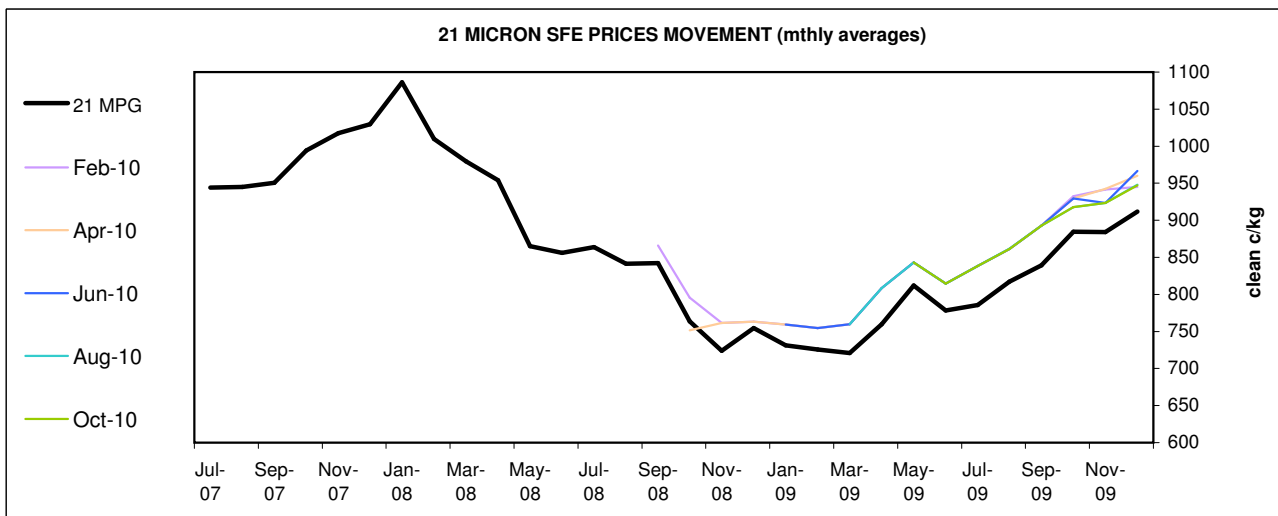
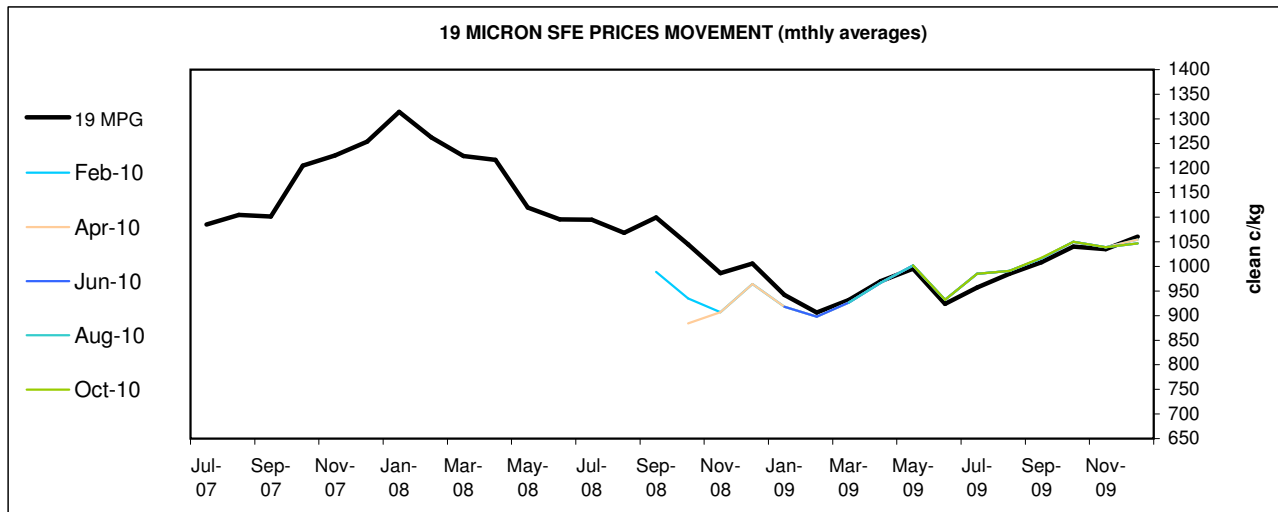
A **percentile** is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general, a percentile less than 25 is considered below normal, a percentile between 25 and 75 is considered normal, a percentile greater than 75 is considered above normal.



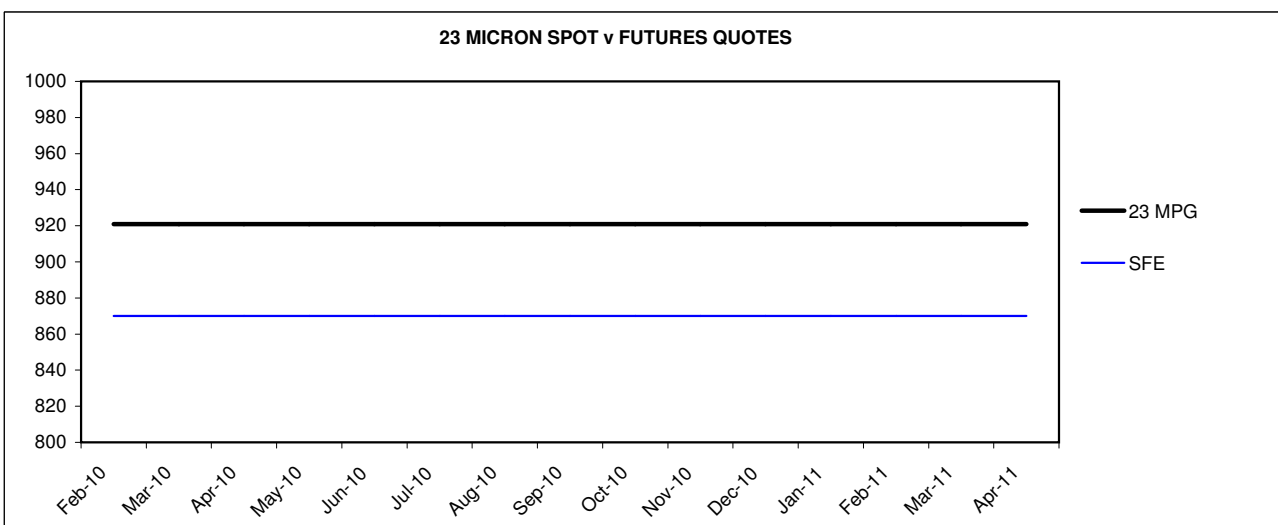
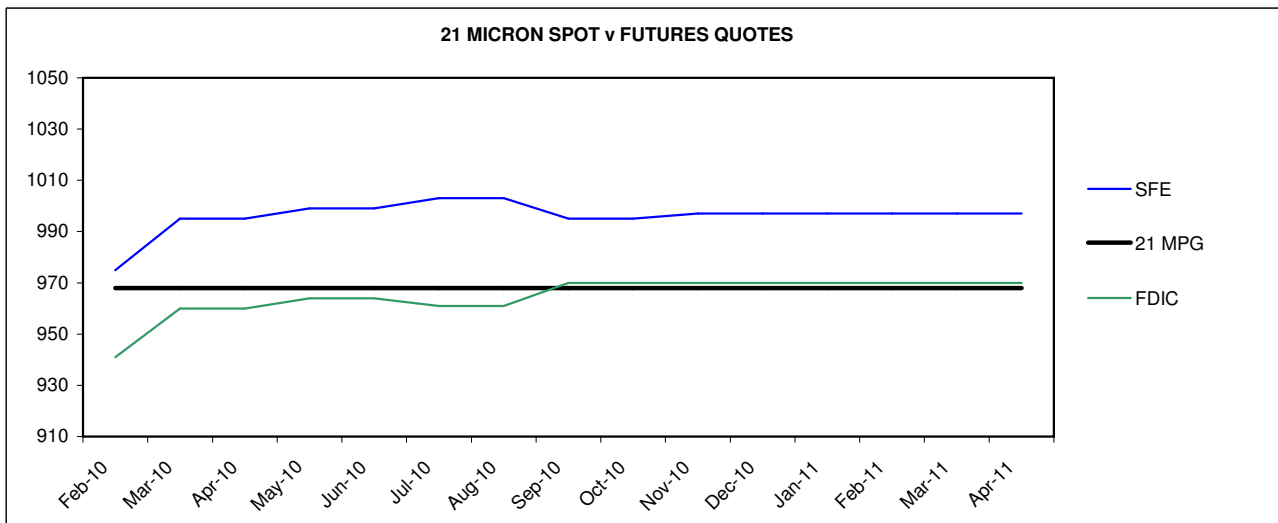
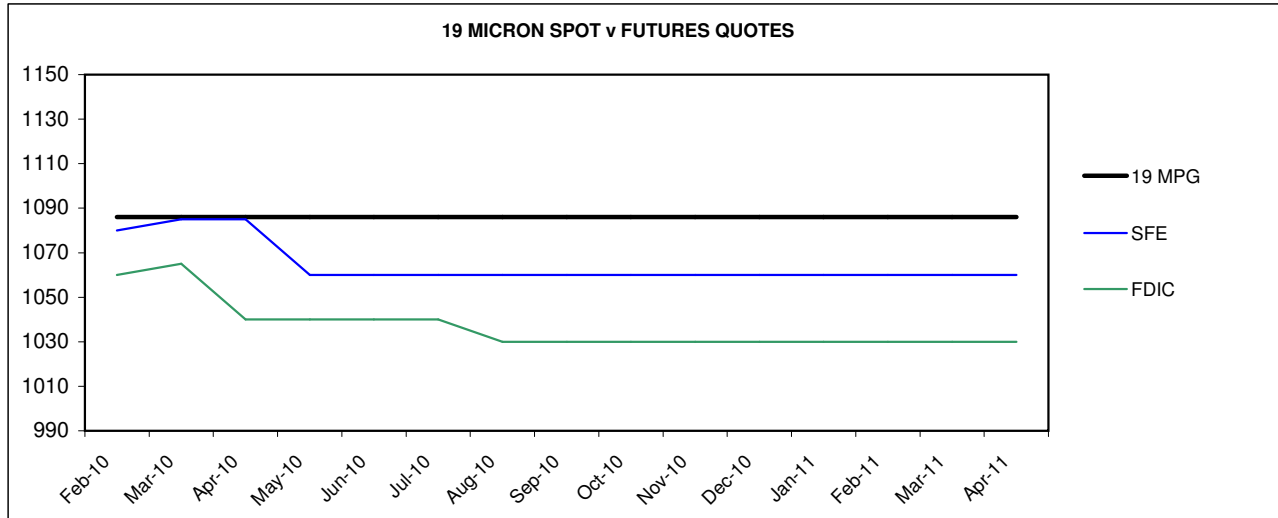


AGRISK Forward Delivery Indicator Contract, compared to current physical market															12/02/10			
NRMPG	1180		1086		986		968		951		921		835		670		463	
Month	18	+/-	19	+/-	20	+/-	21	+/-	22	+/-	23	+/-	24	+/-	25	+/-	28	+/-
Feb-10			1060	-26	951	-35	941	-27	895	-56								
Mar-10			1065	-21	970	-16	960	-8	914	-37								
Apr-10			1040	-46	970	-16	960	-8	914	-37								
May-10			1040	-46	974	-12	964	-4	918	-33								
Jun-10			1040	-46	974	-12	964	-4	918	-33								
Jul-10			1040	-46	971	-15	961	-7	915	-36								
Aug-10			1030	-56	971	-15	961	-7	915	-36								
Sep-10			1030	-56	980	-6	970	+2	924	-27								
Oct-10			1030	-56	980	-6	970	+2	924	-27								
Nov-10			1030	-56	980	-6	970	+2	924	-27								
Dec-10			1030	-56	980	-6	970	+2	924	-27								
Jan-11			1030	-56	980	-6	970	+2	924	-27								
Feb-11			1030	-56	980	-6	970	+2	924	-27								
Mar-11			1030	-56	980	-6	970	+2	924	-27								
Apr-11			1030	-56	980	-6	970	+2	924	-27								

SFE Wool Futures Quotes, compared to current physical Market																17/02/2010			
NRMPG	1180		1086		986		968		951		921		835		670		463		
Month	18	+/-	19	+/-	20	+/-	21	+/-	22	+/-	23	+/-	24	+/-	25	+/-	28	+/-	
Feb-10			1080	-6			975	+7			870	-51							
Mar-10			1085	-1			995	+27			870	-51							
Apr-10			1085	-1			995	+27			870	-51							
May-10			1060	-26			999	+31			870	-51							
Jun-10			1060	-26			999	+31			870	-51							
Jul-10			1060	-26			1003	+35			870	-51							
Aug-10			1060	-26			1003	+35			870	-51							
Sep-10			1060	-26			995	+27			870	-51							
Oct-10			1060	-26			995	+27			870	-51							
Nov-10			1060	-26			997	+29			870	-51							
Dec-10			1060	-26			997	+29			870	-51							
Jan-11			1060	-26			997	+29			870	-51							
Feb-11			1060	-26			997	+29			870	-51							
Mar-11			1060	-26			997	+29			870	-51							
Apr-11			1060	-26			997	+29			870	-51							



Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, AgRisk Management, Sydney Futures Exchange, x-rates.com  
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Table 5: Returns for fleece wool pr head, based on skirted weight of: **9 kg**

	Micron																	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>40.0%</b>	<b>\$57</b>	<b>\$51</b>	<b>\$45</b>	<b>\$43</b>	<b>\$42</b>	<b>\$41</b>	<b>\$39</b>	<b>\$37</b>	<b>\$35</b>	<b>\$35</b>	<b>\$34</b>	<b>\$33</b>	<b>\$30</b>	<b>\$24</b>	<b>\$22</b>	<b>\$17</b>	<b>\$14</b>	<b>\$13</b>
10yr ave.	\$55	\$49	\$45	\$43	\$41	\$39	\$36	\$34	\$31	\$30	\$30	\$29	\$27	\$24	\$21	\$17	\$15	\$13
<b>42.5%</b>	<b>\$61</b>	<b>\$55</b>	<b>\$48</b>	<b>\$46</b>	<b>\$45</b>	<b>\$44</b>	<b>\$42</b>	<b>\$39</b>	<b>\$38</b>	<b>\$37</b>	<b>\$36</b>	<b>\$35</b>	<b>\$32</b>	<b>\$26</b>	<b>\$23</b>	<b>\$18</b>	<b>\$15</b>	<b>\$13</b>
10yr ave.	\$58	\$53	\$48	\$46	\$43	\$41	\$39	\$36	\$33	\$32	\$32	\$31	\$29	\$25	\$23	\$18	\$16	\$13
<b>45.0%</b>	<b>\$64</b>	<b>\$58</b>	<b>\$51</b>	<b>\$49</b>	<b>\$48</b>	<b>\$46</b>	<b>\$44</b>	<b>\$41</b>	<b>\$40</b>	<b>\$39</b>	<b>\$39</b>	<b>\$37</b>	<b>\$34</b>	<b>\$27</b>	<b>\$24</b>	<b>\$19</b>	<b>\$16</b>	<b>\$14</b>
10yr ave.	\$62	\$56	\$51	\$48	\$46	\$44	\$41	\$38	\$35	\$34	\$33	\$33	\$31	\$27	\$24	\$19	\$17	\$14
<b>47.5%</b>	<b>\$68</b>	<b>\$61</b>	<b>\$54</b>	<b>\$52</b>	<b>\$50</b>	<b>\$49</b>	<b>\$46</b>	<b>\$44</b>	<b>\$42</b>	<b>\$41</b>	<b>\$41</b>	<b>\$39</b>	<b>\$36</b>	<b>\$29</b>	<b>\$26</b>	<b>\$20</b>	<b>\$17</b>	<b>\$15</b>
10yr ave.	\$65	\$59	\$54	\$51	\$49	\$46	\$43	\$40	\$37	\$36	\$35	\$34	\$33	\$28	\$26	\$20	\$18	\$15
<b>50.0%</b>	<b>\$72</b>	<b>\$64</b>	<b>\$57</b>	<b>\$54</b>	<b>\$53</b>	<b>\$51</b>	<b>\$49</b>	<b>\$46</b>	<b>\$44</b>	<b>\$44</b>	<b>\$43</b>	<b>\$41</b>	<b>\$38</b>	<b>\$30</b>	<b>\$27</b>	<b>\$21</b>	<b>\$18</b>	<b>\$16</b>
10yr ave.	\$69	\$62	\$57	\$54	\$51	\$49	\$45	\$42	\$39	\$38	\$37	\$36	\$34	\$29	\$27	\$21	\$19	\$16
<b>52.5%</b>	<b>\$75</b>	<b>\$68</b>	<b>\$60</b>	<b>\$57</b>	<b>\$56</b>	<b>\$54</b>	<b>\$51</b>	<b>\$48</b>	<b>\$47</b>	<b>\$46</b>	<b>\$45</b>	<b>\$44</b>	<b>\$39</b>	<b>\$32</b>	<b>\$28</b>	<b>\$22</b>	<b>\$19</b>	<b>\$16</b>
10yr ave.	\$72	\$65	\$60	\$57	\$54	\$51	\$48	\$44	\$41	\$40	\$39	\$38	\$36	\$31	\$28	\$22	\$20	\$17
<b>55.0%</b>	<b>\$79</b>	<b>\$71</b>	<b>\$62</b>	<b>\$60</b>	<b>\$58</b>	<b>\$56</b>	<b>\$54</b>	<b>\$51</b>	<b>\$49</b>	<b>\$48</b>	<b>\$47</b>	<b>\$46</b>	<b>\$41</b>	<b>\$33</b>	<b>\$30</b>	<b>\$23</b>	<b>\$20</b>	<b>\$17</b>
10yr ave.	\$75	\$68	\$62	\$59	\$56	\$53	\$50	\$46	\$43	\$42	\$41	\$40	\$38	\$32	\$30	\$23	\$20	\$17
<b>57.5%</b>	<b>\$82</b>	<b>\$74</b>	<b>\$65</b>	<b>\$62</b>	<b>\$61</b>	<b>\$59</b>	<b>\$56</b>	<b>\$53</b>	<b>\$51</b>	<b>\$50</b>	<b>\$49</b>	<b>\$48</b>	<b>\$43</b>	<b>\$35</b>	<b>\$31</b>	<b>\$24</b>	<b>\$21</b>	<b>\$18</b>
10yr ave.	\$79	\$71	\$65	\$62	\$59	\$56	\$52	\$48	\$45	\$44	\$43	\$42	\$40	\$34	\$31	\$24	\$21	\$18
<b>60.0%</b>	<b>\$86</b>	<b>\$77</b>	<b>\$68</b>	<b>\$65</b>	<b>\$64</b>	<b>\$61</b>	<b>\$59</b>	<b>\$55</b>	<b>\$53</b>	<b>\$52</b>	<b>\$51</b>	<b>\$50</b>	<b>\$45</b>	<b>\$36</b>	<b>\$32</b>	<b>\$25</b>	<b>\$21</b>	<b>\$19</b>
10yr ave.	\$82	\$74	\$68	\$65	\$61	\$58	\$54	\$50	\$47	\$46	\$45	\$43	\$41	\$35	\$32	\$26	\$22	\$19
<b>62.5%</b>	<b>\$89</b>	<b>\$80</b>	<b>\$71</b>	<b>\$68</b>	<b>\$66</b>	<b>\$64</b>	<b>\$61</b>	<b>\$57</b>	<b>\$55</b>	<b>\$54</b>	<b>\$53</b>	<b>\$52</b>	<b>\$47</b>	<b>\$38</b>	<b>\$34</b>	<b>\$26</b>	<b>\$22</b>	<b>\$20</b>
10yr ave.	\$86	\$77	\$71	\$67	\$64	\$61	\$57	\$53	\$49	\$48	\$47	\$45	\$43	\$37	\$34	\$27	\$23	\$20
<b>65.0%</b>	<b>\$93</b>	<b>\$84</b>	<b>\$74</b>	<b>\$70</b>	<b>\$69</b>	<b>\$67</b>	<b>\$64</b>	<b>\$60</b>	<b>\$58</b>	<b>\$57</b>	<b>\$56</b>	<b>\$54</b>	<b>\$49</b>	<b>\$39</b>	<b>\$35</b>	<b>\$27</b>	<b>\$23</b>	<b>\$20</b>
10yr ave.	\$89	\$80	\$74	\$70	\$66	\$63	\$59	\$55	\$51	\$49	\$48	\$47	\$45	\$38	\$35	\$28	\$24	\$20
<b>66.0%</b>	<b>\$94</b>	<b>\$85</b>	<b>\$75</b>	<b>\$72</b>	<b>\$70</b>	<b>\$68</b>	<b>\$65</b>	<b>\$61</b>	<b>\$59</b>	<b>\$57</b>	<b>\$56</b>	<b>\$55</b>	<b>\$50</b>	<b>\$40</b>	<b>\$36</b>	<b>\$28</b>	<b>\$24</b>	<b>\$21</b>
10yr ave.	\$91	\$82	\$75	\$71	\$67	\$64	\$60	\$55	\$52	\$50	\$49	\$48	\$45	\$39	\$35	\$28	\$25	\$21
<b>67.0%</b>	<b>\$96</b>	<b>\$86</b>	<b>\$76</b>	<b>\$73</b>	<b>\$71</b>	<b>\$69</b>	<b>\$65</b>	<b>\$62</b>	<b>\$59</b>	<b>\$58</b>	<b>\$57</b>	<b>\$56</b>	<b>\$50</b>	<b>\$40</b>	<b>\$36</b>	<b>\$28</b>	<b>\$24</b>	<b>\$21</b>
10yr ave.	\$92	\$83	\$76	\$72	\$68	\$65	\$61	\$56	\$52	\$51	\$50	\$49	\$46	\$39	\$36	\$29	\$25	\$21
<b>68.0%</b>	<b>\$97</b>	<b>\$88</b>	<b>\$77</b>	<b>\$74</b>	<b>\$72</b>	<b>\$70</b>	<b>\$66</b>	<b>\$63</b>	<b>\$60</b>	<b>\$59</b>	<b>\$58</b>	<b>\$56</b>	<b>\$51</b>	<b>\$41</b>	<b>\$37</b>	<b>\$28</b>	<b>\$24</b>	<b>\$21</b>
10yr ave.	\$93	\$84	\$77	\$73	\$69	\$66	\$62	\$57	\$53	\$52	\$51	\$49	\$47	\$40	\$37	\$29	\$25	\$21
<b>69.0%</b>	<b>\$99</b>	<b>\$89</b>	<b>\$78</b>	<b>\$75</b>	<b>\$73</b>	<b>\$71</b>	<b>\$67</b>	<b>\$63</b>	<b>\$61</b>	<b>\$60</b>	<b>\$59</b>	<b>\$57</b>	<b>\$52</b>	<b>\$42</b>	<b>\$37</b>	<b>\$29</b>	<b>\$25</b>	<b>\$22</b>
10yr ave.	\$95	\$85	\$78	\$74	\$71	\$67	\$63	\$58	\$54	\$53	\$51	\$50	\$47	\$41	\$37	\$29	\$26	\$22
<b>70.0%</b>	<b>\$100</b>	<b>\$90</b>	<b>\$79</b>	<b>\$76</b>	<b>\$74</b>	<b>\$72</b>	<b>\$68</b>	<b>\$64</b>	<b>\$62</b>	<b>\$61</b>	<b>\$60</b>	<b>\$58</b>	<b>\$53</b>	<b>\$42</b>	<b>\$38</b>	<b>\$29</b>	<b>\$25</b>	<b>\$22</b>
10yr ave.	\$96	\$87	\$79	\$75	\$72	\$68	\$63	\$59	\$55	\$53	\$52	\$51	\$48	\$41	\$38	\$30	\$26	\$22
<b>71.0%</b>	<b>\$102</b>	<b>\$91</b>	<b>\$81</b>	<b>\$77</b>	<b>\$75</b>	<b>\$73</b>	<b>\$69</b>	<b>\$65</b>	<b>\$63</b>	<b>\$62</b>	<b>\$61</b>	<b>\$59</b>	<b>\$53</b>	<b>\$43</b>	<b>\$38</b>	<b>\$30</b>	<b>\$25</b>	<b>\$22</b>
10yr ave.	\$97	\$88	\$81	\$76	\$73	\$69	\$64	\$60	\$55	\$54	\$53	\$51	\$49	\$42	\$38	\$30	\$26	\$22
<b>72.0%</b>	<b>\$103</b>	<b>\$93</b>	<b>\$82</b>	<b>\$78</b>	<b>\$76</b>	<b>\$74</b>	<b>\$70</b>	<b>\$66</b>	<b>\$64</b>	<b>\$63</b>	<b>\$62</b>	<b>\$60</b>	<b>\$54</b>	<b>\$43</b>	<b>\$39</b>	<b>\$30</b>	<b>\$26</b>	<b>\$23</b>
10yr ave.	\$99	\$89	\$82	\$78	\$74	\$70	\$65	\$60	\$56	\$55	\$54	\$52	\$49	\$42	\$39	\$31	\$27	\$23
<b>73.0%</b>	<b>\$104</b>	<b>\$94</b>	<b>\$83</b>	<b>\$79</b>	<b>\$78</b>	<b>\$75</b>	<b>\$71</b>	<b>\$67</b>	<b>\$65</b>	<b>\$64</b>	<b>\$62</b>	<b>\$61</b>	<b>\$55</b>	<b>\$44</b>	<b>\$39</b>	<b>\$30</b>	<b>\$26</b>	<b>\$23</b>
10yr ave.	\$100	\$90	\$83	\$79	\$75	\$71	\$66	\$61	\$57	\$56	\$54	\$53	\$50	\$43	\$39	\$31	\$27	\$23
<b>74.0%</b>	<b>\$106</b>	<b>\$95</b>	<b>\$84</b>	<b>\$80</b>	<b>\$79</b>	<b>\$76</b>	<b>\$72</b>	<b>\$68</b>	<b>\$66</b>	<b>\$64</b>	<b>\$63</b>	<b>\$61</b>	<b>\$56</b>	<b>\$45</b>	<b>\$40</b>	<b>\$31</b>	<b>\$27</b>	<b>\$23</b>
10yr ave.	\$102	\$92	\$84	\$80	\$76	\$72	\$67	\$62	\$58	\$56	\$55	\$54	\$51	\$44	\$40	\$32	\$28	\$23
<b>75.0%</b>	<b>\$107</b>	<b>\$97</b>	<b>\$85</b>	<b>\$81</b>	<b>\$80</b>	<b>\$77</b>	<b>\$73</b>	<b>\$69</b>	<b>\$67</b>	<b>\$65</b>	<b>\$64</b>	<b>\$62</b>	<b>\$56</b>	<b>\$45</b>	<b>\$40</b>	<b>\$31</b>	<b>\$27</b>	<b>\$23</b>
10yr ave.	\$103	\$93	\$85	\$81	\$77	\$73	\$68	\$63	\$59	\$57	\$56	\$54	\$52	\$44	\$40	\$32	\$28	\$24
<b>77.5%</b>	<b>\$111</b>	<b>\$100</b>	<b>\$88</b>	<b>\$84</b>	<b>\$82</b>	<b>\$79</b>	<b>\$76</b>	<b>\$71</b>	<b>\$69</b>	<b>\$68</b>	<b>\$66</b>	<b>\$64</b>	<b>\$58</b>	<b>\$47</b>	<b>\$42</b>	<b>\$32</b>	<b>\$28</b>	<b>\$24</b>
10yr ave.	\$106	\$96	\$88	\$83	\$79	\$75	\$70	\$65	\$61	\$59	\$58	\$56	\$53	\$46	\$42	\$33	\$29	\$24
<b>80.0%</b>	<b>\$114</b>	<b>\$103</b>	<b>\$91</b>	<b>\$87</b>	<b>\$85</b>	<b>\$82</b>	<b>\$78</b>	<b>\$74</b>	<b>\$71</b>	<b>\$70</b>	<b>\$68</b>	<b>\$66</b>	<b>\$60</b>	<b>\$48</b>	<b>\$43</b>	<b>\$33</b>	<b>\$29</b>	<b>\$25</b>
10yr ave.	\$110	\$99	\$91	\$86	\$82	\$78	\$73	\$67	\$62	\$61	\$60	\$58	\$55	\$47	\$43	\$34	\$30	\$25

Table 6 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 9kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.





Table 6: Returns for fleece wool pr head, based on skirted weight of: **8 kg**

	Micron																	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>40.0%</b>	<b>\$51</b>	<b>\$46</b>	<b>\$40</b>	<b>\$39</b>	<b>\$38</b>	<b>\$36</b>	<b>\$35</b>	<b>\$33</b>	<b>\$32</b>	<b>\$31</b>	<b>\$30</b>	<b>\$29</b>	<b>\$27</b>	<b>\$21</b>	<b>\$19</b>	<b>\$15</b>	<b>\$13</b>	<b>\$11</b>
10yr ave.	\$49	\$44	\$40	\$38	\$36	\$35	\$32	\$30	\$28	\$27	\$26	\$26	\$24	\$21	\$19	\$15	\$13	\$11
<b>42.5%</b>	<b>\$54</b>	<b>\$49</b>	<b>\$43</b>	<b>\$41</b>	<b>\$40</b>	<b>\$39</b>	<b>\$37</b>	<b>\$35</b>	<b>\$34</b>	<b>\$33</b>	<b>\$32</b>	<b>\$31</b>	<b>\$28</b>	<b>\$23</b>	<b>\$20</b>	<b>\$16</b>	<b>\$14</b>	<b>\$12</b>
10yr ave.	\$52	\$47	\$43	\$41	\$39	\$37	\$34	\$32	\$30	\$29	\$28	\$27	\$26	\$22	\$20	\$16	\$14	\$12
<b>45.0%</b>	<b>\$57</b>	<b>\$51</b>	<b>\$45</b>	<b>\$43</b>	<b>\$42</b>	<b>\$41</b>	<b>\$39</b>	<b>\$37</b>	<b>\$35</b>	<b>\$35</b>	<b>\$34</b>	<b>\$33</b>	<b>\$30</b>	<b>\$24</b>	<b>\$22</b>	<b>\$17</b>	<b>\$14</b>	<b>\$13</b>
10yr ave.	\$55	\$49	\$45	\$43	\$41	\$39	\$36	\$34	\$31	\$30	\$30	\$29	\$27	\$24	\$21	\$17	\$15	\$13
<b>47.5%</b>	<b>\$60</b>	<b>\$54</b>	<b>\$48</b>	<b>\$46</b>	<b>\$45</b>	<b>\$43</b>	<b>\$41</b>	<b>\$39</b>	<b>\$37</b>	<b>\$37</b>	<b>\$36</b>	<b>\$35</b>	<b>\$32</b>	<b>\$25</b>	<b>\$23</b>	<b>\$18</b>	<b>\$15</b>	<b>\$13</b>
10yr ave.	\$58	\$52	\$48	\$45	\$43	\$41	\$38	\$35	\$33	\$32	\$31	\$31	\$29	\$25	\$23	\$18	\$16	\$13
<b>50.0%</b>	<b>\$64</b>	<b>\$57</b>	<b>\$50</b>	<b>\$48</b>	<b>\$47</b>	<b>\$46</b>	<b>\$43</b>	<b>\$41</b>	<b>\$39</b>	<b>\$39</b>	<b>\$38</b>	<b>\$37</b>	<b>\$33</b>	<b>\$27</b>	<b>\$24</b>	<b>\$19</b>	<b>\$16</b>	<b>\$14</b>
10yr ave.	\$61	\$55	\$50	\$48	\$45	\$43	\$40	\$37	\$35	\$34	\$33	\$32	\$31	\$26	\$24	\$19	\$17	\$14
<b>52.5%</b>	<b>\$67</b>	<b>\$60</b>	<b>\$53</b>	<b>\$51</b>	<b>\$50</b>	<b>\$48</b>	<b>\$46</b>	<b>\$43</b>	<b>\$41</b>	<b>\$41</b>	<b>\$40</b>	<b>\$39</b>	<b>\$35</b>	<b>\$28</b>	<b>\$25</b>	<b>\$19</b>	<b>\$17</b>	<b>\$15</b>
10yr ave.	\$64	\$58	\$53	\$50	\$48	\$45	\$42	\$39	\$36	\$36	\$35	\$34	\$32	\$27	\$25	\$20	\$17	\$15
<b>55.0%</b>	<b>\$70</b>	<b>\$63</b>	<b>\$55</b>	<b>\$53</b>	<b>\$52</b>	<b>\$50</b>	<b>\$48</b>	<b>\$45</b>	<b>\$43</b>	<b>\$43</b>	<b>\$42</b>	<b>\$41</b>	<b>\$37</b>	<b>\$29</b>	<b>\$26</b>	<b>\$20</b>	<b>\$18</b>	<b>\$15</b>
10yr ave.	\$67	\$60	\$56	\$53	\$50	\$47	\$44	\$41	\$38	\$37	\$36	\$35	\$34	\$29	\$26	\$21	\$18	\$15
<b>57.5%</b>	<b>\$73</b>	<b>\$66</b>	<b>\$58</b>	<b>\$55</b>	<b>\$54</b>	<b>\$52</b>	<b>\$50</b>	<b>\$47</b>	<b>\$45</b>	<b>\$45</b>	<b>\$44</b>	<b>\$42</b>	<b>\$38</b>	<b>\$31</b>	<b>\$28</b>	<b>\$21</b>	<b>\$18</b>	<b>\$16</b>
10yr ave.	\$70	\$63	\$58	\$55	\$52	\$50	\$46	\$43	\$40	\$39	\$38	\$37	\$35	\$30	\$27	\$22	\$19	\$16
<b>60.0%</b>	<b>\$76</b>	<b>\$69</b>	<b>\$60</b>	<b>\$58</b>	<b>\$57</b>	<b>\$55</b>	<b>\$52</b>	<b>\$49</b>	<b>\$47</b>	<b>\$46</b>	<b>\$46</b>	<b>\$44</b>	<b>\$40</b>	<b>\$32</b>	<b>\$29</b>	<b>\$22</b>	<b>\$19</b>	<b>\$17</b>
10yr ave.	\$73	\$66	\$61	\$57	\$54	\$52	\$48	\$45	\$42	\$41	\$40	\$39	\$37	\$31	\$29	\$23	\$20	\$17
<b>62.5%</b>	<b>\$80</b>	<b>\$72</b>	<b>\$63</b>	<b>\$60</b>	<b>\$59</b>	<b>\$57</b>	<b>\$54</b>	<b>\$51</b>	<b>\$49</b>	<b>\$48</b>	<b>\$48</b>	<b>\$46</b>	<b>\$42</b>	<b>\$34</b>	<b>\$30</b>	<b>\$23</b>	<b>\$20</b>	<b>\$17</b>
10yr ave.	\$76	\$69	\$63	\$60	\$57	\$54	\$50	\$47	\$43	\$42	\$41	\$40	\$38	\$33	\$30	\$24	\$21	\$17
<b>65.0%</b>	<b>\$83</b>	<b>\$74</b>	<b>\$66</b>	<b>\$63</b>	<b>\$61</b>	<b>\$59</b>	<b>\$56</b>	<b>\$53</b>	<b>\$51</b>	<b>\$50</b>	<b>\$49</b>	<b>\$48</b>	<b>\$43</b>	<b>\$35</b>	<b>\$31</b>	<b>\$24</b>	<b>\$21</b>	<b>\$18</b>
10yr ave.	\$79	\$71	\$66	\$62	\$59	\$56	\$52	\$49	\$45	\$44	\$43	\$42	\$40	\$34	\$31	\$25	\$21	\$18
<b>66.0%</b>	<b>\$84</b>	<b>\$76</b>	<b>\$67</b>	<b>\$64</b>	<b>\$62</b>	<b>\$60</b>	<b>\$57</b>	<b>\$54</b>	<b>\$52</b>	<b>\$51</b>	<b>\$50</b>	<b>\$49</b>	<b>\$44</b>	<b>\$35</b>	<b>\$32</b>	<b>\$24</b>	<b>\$21</b>	<b>\$18</b>
10yr ave.	\$80	\$73	\$67	\$63	\$60	\$57	\$53	\$49	\$46	\$45	\$44	\$42	\$40	\$35	\$32	\$25	\$22	\$18
<b>67.0%</b>	<b>\$85</b>	<b>\$77</b>	<b>\$68</b>	<b>\$65</b>	<b>\$63</b>	<b>\$61</b>	<b>\$58</b>	<b>\$55</b>	<b>\$53</b>	<b>\$52</b>	<b>\$51</b>	<b>\$49</b>	<b>\$45</b>	<b>\$36</b>	<b>\$32</b>	<b>\$25</b>	<b>\$21</b>	<b>\$19</b>
10yr ave.	\$82	\$74	\$68	\$64	\$61	\$58	\$54	\$50	\$47	\$45	\$44	\$43	\$41	\$35	\$32	\$25	\$22	\$19
<b>68.0%</b>	<b>\$86</b>	<b>\$78</b>	<b>\$69</b>	<b>\$66</b>	<b>\$64</b>	<b>\$62</b>	<b>\$59</b>	<b>\$56</b>	<b>\$54</b>	<b>\$53</b>	<b>\$52</b>	<b>\$50</b>	<b>\$45</b>	<b>\$36</b>	<b>\$33</b>	<b>\$25</b>	<b>\$22</b>	<b>\$19</b>
10yr ave.	\$83	\$75	\$69	\$65	\$62	\$59	\$55	\$51	\$47	\$46	\$45	\$44	\$42	\$36	\$32	\$26	\$22	\$19
<b>69.0%</b>	<b>\$88</b>	<b>\$79</b>	<b>\$70</b>	<b>\$67</b>	<b>\$65</b>	<b>\$63</b>	<b>\$60</b>	<b>\$56</b>	<b>\$54</b>	<b>\$53</b>	<b>\$52</b>	<b>\$51</b>	<b>\$46</b>	<b>\$37</b>	<b>\$33</b>	<b>\$26</b>	<b>\$22</b>	<b>\$19</b>
10yr ave.	\$84	\$76	\$70	\$66	\$63	\$60	\$56	\$52	\$48	\$47	\$46	\$44	\$42	\$36	\$33	\$26	\$23	\$19
<b>70.0%</b>	<b>\$89</b>	<b>\$80</b>	<b>\$71</b>	<b>\$67</b>	<b>\$66</b>	<b>\$64</b>	<b>\$61</b>	<b>\$57</b>	<b>\$55</b>	<b>\$54</b>	<b>\$53</b>	<b>\$52</b>	<b>\$47</b>	<b>\$38</b>	<b>\$33</b>	<b>\$26</b>	<b>\$22</b>	<b>\$19</b>
10yr ave.	\$85	\$77	\$71	\$67	\$64	\$60	\$56	\$52	\$49	\$47	\$46	\$45	\$43	\$37	\$33	\$27	\$23	\$20
<b>71.0%</b>	<b>\$90</b>	<b>\$81</b>	<b>\$72</b>	<b>\$68</b>	<b>\$67</b>	<b>\$65</b>	<b>\$62</b>	<b>\$58</b>	<b>\$56</b>	<b>\$55</b>	<b>\$54</b>	<b>\$52</b>	<b>\$47</b>	<b>\$38</b>	<b>\$34</b>	<b>\$26</b>	<b>\$23</b>	<b>\$20</b>
10yr ave.	\$87	\$78	\$72	\$68	\$64	\$61	\$57	\$53	\$49	\$48	\$47	\$46	\$43	\$37	\$34	\$27	\$23	\$20
<b>72.0%</b>	<b>\$92</b>	<b>\$82</b>	<b>\$73</b>	<b>\$69</b>	<b>\$68</b>	<b>\$66</b>	<b>\$63</b>	<b>\$59</b>	<b>\$57</b>	<b>\$56</b>	<b>\$55</b>	<b>\$53</b>	<b>\$48</b>	<b>\$39</b>	<b>\$34</b>	<b>\$27</b>	<b>\$23</b>	<b>\$20</b>
10yr ave.	\$88	\$79	\$73	\$69	\$65	\$62	\$58	\$54	\$50	\$49	\$48	\$46	\$44	\$38	\$34	\$27	\$24	\$20
<b>73.0%</b>	<b>\$93</b>	<b>\$84</b>	<b>\$74</b>	<b>\$70</b>	<b>\$69</b>	<b>\$66</b>	<b>\$63</b>	<b>\$60</b>	<b>\$58</b>	<b>\$57</b>	<b>\$56</b>	<b>\$54</b>	<b>\$49</b>	<b>\$39</b>	<b>\$35</b>	<b>\$27</b>	<b>\$23</b>	<b>\$20</b>
10yr ave.	\$89	\$80	\$74	\$70	\$66	\$63	\$59	\$55	\$51	\$49	\$48	\$47	\$45	\$38	\$35	\$28	\$24	\$20
<b>74.0%</b>	<b>\$94</b>	<b>\$85</b>	<b>\$75</b>	<b>\$71</b>	<b>\$70</b>	<b>\$67</b>	<b>\$64</b>	<b>\$61</b>	<b>\$58</b>	<b>\$57</b>	<b>\$56</b>	<b>\$55</b>	<b>\$49</b>	<b>\$40</b>	<b>\$35</b>	<b>\$27</b>	<b>\$24</b>	<b>\$21</b>
10yr ave.	\$90	\$81	\$75	\$71	\$67	\$64	\$60	\$55	\$51	\$50	\$49	\$48	\$45	\$39	\$35	\$28	\$24	\$21
<b>75.0%</b>	<b>\$95</b>	<b>\$86</b>	<b>\$76</b>	<b>\$72</b>	<b>\$71</b>	<b>\$68</b>	<b>\$65</b>	<b>\$61</b>	<b>\$59</b>	<b>\$58</b>	<b>\$57</b>	<b>\$55</b>	<b>\$50</b>	<b>\$40</b>	<b>\$36</b>	<b>\$28</b>	<b>\$24</b>	<b>\$21</b>
10yr ave.	\$91	\$82	\$76	\$72	\$68	\$65	\$60	\$56	\$52	\$51	\$50	\$48	\$46	\$39	\$36	\$28	\$25	\$21
<b>77.5%</b>	<b>\$99</b>	<b>\$89</b>	<b>\$78</b>	<b>\$75</b>	<b>\$73</b>	<b>\$71</b>	<b>\$67</b>	<b>\$63</b>	<b>\$61</b>	<b>\$60</b>	<b>\$59</b>	<b>\$57</b>	<b>\$52</b>	<b>\$42</b>	<b>\$37</b>	<b>\$29</b>	<b>\$25</b>	<b>\$22</b>
10yr ave.	\$94	\$85	\$78	\$74	\$70	\$67	\$62	\$58	\$54	\$52	\$51	\$50	\$47	\$41	\$37	\$29	\$26	\$22
<b>80.0%</b>	<b>\$102</b>	<b>\$92</b>	<b>\$81</b>	<b>\$77</b>	<b>\$76</b>	<b>\$73</b>	<b>\$70</b>	<b>\$65</b>	<b>\$63</b>	<b>\$62</b>	<b>\$61</b>	<b>\$59</b>	<b>\$53</b>	<b>\$43</b>	<b>\$38</b>	<b>\$30</b>	<b>\$25</b>	<b>\$22</b>
10yr ave.	\$98	\$88	\$81	\$77	\$73	\$69	\$65	\$60	\$56	\$54	\$53	\$52	\$49	\$42	\$38	\$30	\$26	\$22

Table 7 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 8kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.





Table 7: Returns for fleece wool pr head, based on skirted weight of: 7 kg

	Micron																	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>40.0%</b>	<b>\$45</b>	<b>\$40</b>	<b>\$35</b>	<b>\$34</b>	<b>\$33</b>	<b>\$32</b>	<b>\$30</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$27</b>	<b>\$26</b>	<b>\$23</b>	<b>\$19</b>	<b>\$17</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>
10yr ave.	\$43	\$38	\$35	\$34	\$32	\$30	\$28	\$26	\$24	\$24	\$23	\$23	\$21	\$18	\$17	\$13	\$12	\$10
<b>42.5%</b>	<b>\$47</b>	<b>\$43</b>	<b>\$37</b>	<b>\$36</b>	<b>\$35</b>	<b>\$34</b>	<b>\$32</b>	<b>\$30</b>	<b>\$29</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$25</b>	<b>\$20</b>	<b>\$18</b>	<b>\$14</b>	<b>\$12</b>	<b>\$10</b>
10yr ave.	\$45	\$41	\$38	\$36	\$34	\$32	\$30	\$28	\$26	\$25	\$25	\$24	\$23	\$19	\$18	\$14	\$12	\$10
<b>45.0%</b>	<b>\$50</b>	<b>\$45</b>	<b>\$40</b>	<b>\$38</b>	<b>\$37</b>	<b>\$36</b>	<b>\$34</b>	<b>\$32</b>	<b>\$31</b>	<b>\$30</b>	<b>\$30</b>	<b>\$29</b>	<b>\$26</b>	<b>\$21</b>	<b>\$19</b>	<b>\$15</b>	<b>\$13</b>	<b>\$11</b>
10yr ave.	\$48	\$43	\$40	\$38	\$36	\$34	\$32	\$29	\$27	\$27	\$26	\$25	\$24	\$21	\$19	\$15	\$13	\$11
<b>47.5%</b>	<b>\$53</b>	<b>\$48</b>	<b>\$42</b>	<b>\$40</b>	<b>\$39</b>	<b>\$38</b>	<b>\$36</b>	<b>\$34</b>	<b>\$33</b>	<b>\$32</b>	<b>\$32</b>	<b>\$31</b>	<b>\$28</b>	<b>\$22</b>	<b>\$20</b>	<b>\$15</b>	<b>\$13</b>	<b>\$12</b>
10yr ave.	\$51	\$46	\$42	\$40	\$38	\$36	\$34	\$31	\$29	\$28	\$27	\$27	\$25	\$22	\$20	\$16	\$14	\$12
<b>50.0%</b>	<b>\$56</b>	<b>\$50</b>	<b>\$44</b>	<b>\$42</b>	<b>\$41</b>	<b>\$40</b>	<b>\$38</b>	<b>\$36</b>	<b>\$35</b>	<b>\$34</b>	<b>\$33</b>	<b>\$32</b>	<b>\$29</b>	<b>\$23</b>	<b>\$21</b>	<b>\$16</b>	<b>\$14</b>	<b>\$12</b>
10yr ave.	\$53	\$48	\$44	\$42	\$40	\$38	\$35	\$33	\$30	\$30	\$29	\$28	\$27	\$23	\$21	\$17	\$14	\$12
<b>52.5%</b>	<b>\$58</b>	<b>\$53</b>	<b>\$46</b>	<b>\$44</b>	<b>\$43</b>	<b>\$42</b>	<b>\$40</b>	<b>\$38</b>	<b>\$36</b>	<b>\$36</b>	<b>\$35</b>	<b>\$34</b>	<b>\$31</b>	<b>\$25</b>	<b>\$22</b>	<b>\$17</b>	<b>\$15</b>	<b>\$13</b>
10yr ave.	\$56	\$50	\$46	\$44	\$42	\$40	\$37	\$34	\$32	\$31	\$30	\$30	\$28	\$24	\$22	\$17	\$15	\$13
<b>55.0%</b>	<b>\$61</b>	<b>\$55</b>	<b>\$49</b>	<b>\$46</b>	<b>\$45</b>	<b>\$44</b>	<b>\$42</b>	<b>\$39</b>	<b>\$38</b>	<b>\$37</b>	<b>\$37</b>	<b>\$35</b>	<b>\$32</b>	<b>\$26</b>	<b>\$23</b>	<b>\$18</b>	<b>\$15</b>	<b>\$13</b>
10yr ave.	\$59	\$53	\$49	\$46	\$44	\$42	\$39	\$36	\$33	\$33	\$32	\$31	\$29	\$25	\$23	\$18	\$16	\$13
<b>57.5%</b>	<b>\$64</b>	<b>\$58</b>	<b>\$51</b>	<b>\$49</b>	<b>\$47</b>	<b>\$46</b>	<b>\$44</b>	<b>\$41</b>	<b>\$40</b>	<b>\$39</b>	<b>\$38</b>	<b>\$37</b>	<b>\$34</b>	<b>\$27</b>	<b>\$24</b>	<b>\$19</b>	<b>\$16</b>	<b>\$14</b>
10yr ave.	\$61	\$55	\$51	\$48	\$46	\$43	\$41	\$38	\$35	\$34	\$33	\$32	\$31	\$26	\$24	\$19	\$17	\$14
<b>60.0%</b>	<b>\$67</b>	<b>\$60</b>	<b>\$53</b>	<b>\$51</b>	<b>\$50</b>	<b>\$48</b>	<b>\$46</b>	<b>\$43</b>	<b>\$41</b>	<b>\$41</b>	<b>\$40</b>	<b>\$39</b>	<b>\$35</b>	<b>\$28</b>	<b>\$25</b>	<b>\$19</b>	<b>\$17</b>	<b>\$15</b>
10yr ave.	\$64	\$58	\$53	\$50	\$48	\$45	\$42	\$39	\$36	\$36	\$35	\$34	\$32	\$27	\$25	\$20	\$17	\$15
<b>62.5%</b>	<b>\$70</b>	<b>\$63</b>	<b>\$55</b>	<b>\$53</b>	<b>\$52</b>	<b>\$50</b>	<b>\$48</b>	<b>\$45</b>	<b>\$43</b>	<b>\$42</b>	<b>\$42</b>	<b>\$40</b>	<b>\$37</b>	<b>\$29</b>	<b>\$26</b>	<b>\$20</b>	<b>\$17</b>	<b>\$15</b>
10yr ave.	\$67	\$60	\$55	\$52	\$50	\$47	\$44	\$41	\$38	\$37	\$36	\$35	\$33	\$29	\$26	\$21	\$18	\$15
<b>65.0%</b>	<b>\$72</b>	<b>\$65</b>	<b>\$57</b>	<b>\$55</b>	<b>\$54</b>	<b>\$52</b>	<b>\$49</b>	<b>\$47</b>	<b>\$45</b>	<b>\$44</b>	<b>\$43</b>	<b>\$42</b>	<b>\$38</b>	<b>\$30</b>	<b>\$27</b>	<b>\$21</b>	<b>\$18</b>	<b>\$16</b>
10yr ave.	\$69	\$63	\$57	\$54	\$52	\$49	\$46	\$42	\$39	\$38	\$38	\$37	\$35	\$30	\$27	\$22	\$19	\$16
<b>66.0%</b>	<b>\$73</b>	<b>\$66</b>	<b>\$58</b>	<b>\$56</b>	<b>\$55</b>	<b>\$53</b>	<b>\$50</b>	<b>\$47</b>	<b>\$46</b>	<b>\$45</b>	<b>\$44</b>	<b>\$43</b>	<b>\$39</b>	<b>\$31</b>	<b>\$28</b>	<b>\$21</b>	<b>\$18</b>	<b>\$16</b>
10yr ave.	\$70	\$63	\$58	\$55	\$52	\$50	\$47	\$43	\$40	\$39	\$38	\$37	\$35	\$30	\$28	\$22	\$19	\$16
<b>67.0%</b>	<b>\$75</b>	<b>\$67</b>	<b>\$59</b>	<b>\$57</b>	<b>\$55</b>	<b>\$53</b>	<b>\$51</b>	<b>\$48</b>	<b>\$46</b>	<b>\$45</b>	<b>\$45</b>	<b>\$43</b>	<b>\$39</b>	<b>\$31</b>	<b>\$28</b>	<b>\$22</b>	<b>\$19</b>	<b>\$16</b>
10yr ave.	\$71	\$64	\$59	\$56	\$53	\$51	\$47	\$44	\$41	\$40	\$39	\$38	\$36	\$31	\$28	\$22	\$19	\$16
<b>68.0%</b>	<b>\$76</b>	<b>\$68</b>	<b>\$60</b>	<b>\$57</b>	<b>\$56</b>	<b>\$54</b>	<b>\$52</b>	<b>\$49</b>	<b>\$47</b>	<b>\$46</b>	<b>\$45</b>	<b>\$44</b>	<b>\$40</b>	<b>\$32</b>	<b>\$28</b>	<b>\$22</b>	<b>\$19</b>	<b>\$17</b>
10yr ave.	\$73	\$65	\$60	\$57	\$54	\$51	\$48	\$44	\$41	\$40	\$39	\$38	\$36	\$31	\$28	\$23	\$20	\$17
<b>69.0%</b>	<b>\$77</b>	<b>\$69</b>	<b>\$61</b>	<b>\$58</b>	<b>\$57</b>	<b>\$55</b>	<b>\$52</b>	<b>\$49</b>	<b>\$48</b>	<b>\$47</b>	<b>\$46</b>	<b>\$44</b>	<b>\$40</b>	<b>\$32</b>	<b>\$29</b>	<b>\$22</b>	<b>\$19</b>	<b>\$17</b>
10yr ave.	\$74	\$66	\$61	\$58	\$55	\$52	\$49	\$45	\$42	\$41	\$40	\$39	\$37	\$32	\$29	\$23	\$20	\$17
<b>70.0%</b>	<b>\$78</b>	<b>\$70</b>	<b>\$62</b>	<b>\$59</b>	<b>\$58</b>	<b>\$56</b>	<b>\$53</b>	<b>\$50</b>	<b>\$48</b>	<b>\$47</b>	<b>\$47</b>	<b>\$45</b>	<b>\$41</b>	<b>\$33</b>	<b>\$29</b>	<b>\$23</b>	<b>\$20</b>	<b>\$17</b>
10yr ave.	\$75	\$67	\$62	\$59	\$56	\$53	\$49	\$46	\$43	\$41	\$41	\$39	\$37	\$32	\$29	\$23	\$20	\$17
<b>71.0%</b>	<b>\$79</b>	<b>\$71</b>	<b>\$63</b>	<b>\$60</b>	<b>\$59</b>	<b>\$57</b>	<b>\$54</b>	<b>\$51</b>	<b>\$49</b>	<b>\$48</b>	<b>\$47</b>	<b>\$46</b>	<b>\$41</b>	<b>\$33</b>	<b>\$30</b>	<b>\$23</b>	<b>\$20</b>	<b>\$17</b>
10yr ave.	\$76	\$68	\$63	\$59	\$56	\$54	\$50	\$46	\$43	\$42	\$41	\$40	\$38	\$33	\$30	\$24	\$21	\$17
<b>72.0%</b>	<b>\$80</b>	<b>\$72</b>	<b>\$64</b>	<b>\$61</b>	<b>\$59</b>	<b>\$57</b>	<b>\$55</b>	<b>\$52</b>	<b>\$50</b>	<b>\$49</b>	<b>\$48</b>	<b>\$46</b>	<b>\$42</b>	<b>\$34</b>	<b>\$30</b>	<b>\$23</b>	<b>\$20</b>	<b>\$18</b>
10yr ave.	\$77	\$69	\$64	\$60	\$57	\$54	\$51	\$47	\$44	\$43	\$42	\$41	\$38	\$33	\$30	\$24	\$21	\$18
<b>73.0%</b>	<b>\$81</b>	<b>\$73</b>	<b>\$64</b>	<b>\$62</b>	<b>\$60</b>	<b>\$58</b>	<b>\$55</b>	<b>\$52</b>	<b>\$50</b>	<b>\$49</b>	<b>\$49</b>	<b>\$47</b>	<b>\$43</b>	<b>\$34</b>	<b>\$31</b>	<b>\$24</b>	<b>\$20</b>	<b>\$18</b>
10yr ave.	\$78	\$70	\$64	\$61	\$58	\$55	\$52	\$48	\$44	\$43	\$42	\$41	\$39	\$33	\$31	\$24	\$21	\$18
<b>74.0%</b>	<b>\$82</b>	<b>\$74</b>	<b>\$65</b>	<b>\$62</b>	<b>\$61</b>	<b>\$59</b>	<b>\$56</b>	<b>\$53</b>	<b>\$51</b>	<b>\$50</b>	<b>\$49</b>	<b>\$48</b>	<b>\$43</b>	<b>\$35</b>	<b>\$31</b>	<b>\$24</b>	<b>\$21</b>	<b>\$18</b>
10yr ave.	\$79	\$71	\$65	\$62	\$59	\$56	\$52	\$48	\$45	\$44	\$43	\$42	\$40	\$34	\$31	\$25	\$21	\$18
<b>75.0%</b>	<b>\$83</b>	<b>\$75</b>	<b>\$66</b>	<b>\$63</b>	<b>\$62</b>	<b>\$60</b>	<b>\$57</b>	<b>\$54</b>	<b>\$52</b>	<b>\$51</b>	<b>\$50</b>	<b>\$48</b>	<b>\$44</b>	<b>\$35</b>	<b>\$31</b>	<b>\$24</b>	<b>\$21</b>	<b>\$18</b>
10yr ave.	\$80	\$72	\$66	\$63	\$60	\$57	\$53	\$49	\$46	\$44	\$43	\$42	\$40	\$34	\$31	\$25	\$22	\$18
<b>77.5%</b>	<b>\$86</b>	<b>\$78</b>	<b>\$68</b>	<b>\$65</b>	<b>\$64</b>	<b>\$62</b>	<b>\$59</b>	<b>\$55</b>	<b>\$53</b>	<b>\$53</b>	<b>\$52</b>	<b>\$50</b>	<b>\$45</b>	<b>\$36</b>	<b>\$32</b>	<b>\$25</b>	<b>\$22</b>	<b>\$19</b>
10yr ave.	\$83	\$75	\$68	\$65	\$62	\$59	\$55	\$51	\$47	\$46	\$45	\$44	\$41	\$36	\$32	\$26	\$22	\$19
<b>80.0%</b>	<b>\$89</b>	<b>\$80</b>	<b>\$71</b>	<b>\$67</b>	<b>\$66</b>	<b>\$64</b>	<b>\$61</b>	<b>\$57</b>	<b>\$55</b>	<b>\$54</b>	<b>\$53</b>	<b>\$52</b>	<b>\$47</b>	<b>\$38</b>	<b>\$33</b>	<b>\$26</b>	<b>\$22</b>	<b>\$19</b>
10yr ave.	\$85	\$77	\$71	\$67	\$64	\$60	\$56	\$52	\$49	\$47	\$46	\$45	\$43	\$37	\$33	\$27	\$23	\$20

Table 8 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 7kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 8: Returns for fleece wool pr head, based on skirted weight of: 6 kg**

	Micron																	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>40.0%</b>	<b>\$38</b>	<b>\$34</b>	<b>\$30</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$23</b>	<b>\$22</b>	<b>\$20</b>	<b>\$16</b>	<b>\$14</b>	<b>\$11</b>	<b>\$10</b>	<b>\$8</b>
10yr ave.	\$37	\$33	\$30	\$29	\$27	\$26	\$24	\$22	\$21	\$20	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$8
<b>42.5%</b>	<b>\$41</b>	<b>\$36</b>	<b>\$32</b>	<b>\$31</b>	<b>\$30</b>	<b>\$29</b>	<b>\$28</b>	<b>\$26</b>	<b>\$25</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$21</b>	<b>\$17</b>	<b>\$15</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>
10yr ave.	\$39	\$35	\$32	\$31	\$29	\$28	\$26	\$24	\$22	\$22	\$21	\$21	\$19	\$17	\$15	\$12	\$11	\$9
<b>45.0%</b>	<b>\$43</b>	<b>\$39</b>	<b>\$34</b>	<b>\$33</b>	<b>\$32</b>	<b>\$31</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$26</b>	<b>\$25</b>	<b>\$23</b>	<b>\$18</b>	<b>\$16</b>	<b>\$13</b>	<b>\$11</b>	<b>\$9</b>
10yr ave.	\$41	\$37	\$34	\$32	\$31	\$29	\$27	\$25	\$23	\$23	\$22	\$22	\$21	\$18	\$16	\$13	\$11	\$9
<b>47.5%</b>	<b>\$45</b>	<b>\$41</b>	<b>\$36</b>	<b>\$34</b>	<b>\$34</b>	<b>\$32</b>	<b>\$31</b>	<b>\$29</b>	<b>\$28</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$24</b>	<b>\$19</b>	<b>\$17</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>
10yr ave.	\$43	\$39	\$36	\$34	\$32	\$31	\$29	\$27	\$25	\$24	\$24	\$23	\$22	\$19	\$17	\$13	\$12	\$10
<b>50.0%</b>	<b>\$48</b>	<b>\$43</b>	<b>\$38</b>	<b>\$36</b>	<b>\$35</b>	<b>\$34</b>	<b>\$33</b>	<b>\$31</b>	<b>\$30</b>	<b>\$29</b>	<b>\$29</b>	<b>\$28</b>	<b>\$25</b>	<b>\$20</b>	<b>\$18</b>	<b>\$14</b>	<b>\$12</b>	<b>\$10</b>
10yr ave.	\$46	\$41	\$38	\$36	\$34	\$32	\$30	\$28	\$26	\$25	\$25	\$24	\$23	\$20	\$18	\$14	\$12	\$10
<b>52.5%</b>	<b>\$50</b>	<b>\$45</b>	<b>\$40</b>	<b>\$38</b>	<b>\$37</b>	<b>\$36</b>	<b>\$34</b>	<b>\$32</b>	<b>\$31</b>	<b>\$30</b>	<b>\$30</b>	<b>\$29</b>	<b>\$26</b>	<b>\$21</b>	<b>\$19</b>	<b>\$15</b>	<b>\$13</b>	<b>\$11</b>
10yr ave.	\$48	\$43	\$40	\$38	\$36	\$34	\$32	\$29	\$27	\$27	\$26	\$25	\$24	\$21	\$19	\$15	\$13	\$11
<b>55.0%</b>	<b>\$52</b>	<b>\$47</b>	<b>\$42</b>	<b>\$40</b>	<b>\$39</b>	<b>\$38</b>	<b>\$36</b>	<b>\$34</b>	<b>\$33</b>	<b>\$32</b>	<b>\$31</b>	<b>\$30</b>	<b>\$28</b>	<b>\$22</b>	<b>\$20</b>	<b>\$15</b>	<b>\$13</b>	<b>\$11</b>
10yr ave.	\$50	\$45	\$42	\$39	\$37	\$36	\$33	\$31	\$29	\$28	\$27	\$27	\$25	\$22	\$20	\$16	\$14	\$12
<b>57.5%</b>	<b>\$55</b>	<b>\$49</b>	<b>\$43</b>	<b>\$42</b>	<b>\$41</b>	<b>\$39</b>	<b>\$37</b>	<b>\$35</b>	<b>\$34</b>	<b>\$33</b>	<b>\$33</b>	<b>\$32</b>	<b>\$29</b>	<b>\$23</b>	<b>\$21</b>	<b>\$16</b>	<b>\$14</b>	<b>\$12</b>
10yr ave.	\$53	\$47	\$44	\$41	\$39	\$37	\$35	\$32	\$30	\$29	\$29	\$28	\$26	\$23	\$21	\$16	\$14	\$12
<b>60.0%</b>	<b>\$57</b>	<b>\$51</b>	<b>\$45</b>	<b>\$43</b>	<b>\$42</b>	<b>\$41</b>	<b>\$39</b>	<b>\$37</b>	<b>\$35</b>	<b>\$35</b>	<b>\$34</b>	<b>\$33</b>	<b>\$30</b>	<b>\$24</b>	<b>\$22</b>	<b>\$17</b>	<b>\$14</b>	<b>\$13</b>
10yr ave.	\$55	\$49	\$45	\$43	\$41	\$39	\$36	\$34	\$31	\$30	\$30	\$29	\$27	\$24	\$21	\$17	\$15	\$13
<b>62.5%</b>	<b>\$60</b>	<b>\$54</b>	<b>\$47</b>	<b>\$45</b>	<b>\$44</b>	<b>\$43</b>	<b>\$41</b>	<b>\$38</b>	<b>\$37</b>	<b>\$36</b>	<b>\$36</b>	<b>\$35</b>	<b>\$31</b>	<b>\$25</b>	<b>\$22</b>	<b>\$17</b>	<b>\$15</b>	<b>\$13</b>
10yr ave.	\$57	\$52	\$47	\$45	\$43	\$40	\$38	\$35	\$33	\$32	\$31	\$30	\$29	\$25	\$22	\$18	\$15	\$13
<b>65.0%</b>	<b>\$62</b>	<b>\$56</b>	<b>\$49</b>	<b>\$47</b>	<b>\$46</b>	<b>\$44</b>	<b>\$42</b>	<b>\$40</b>	<b>\$38</b>	<b>\$38</b>	<b>\$37</b>	<b>\$36</b>	<b>\$33</b>	<b>\$26</b>	<b>\$23</b>	<b>\$18</b>	<b>\$16</b>	<b>\$14</b>
10yr ave.	\$59	\$54	\$49	\$47	\$44	\$42	\$39	\$36	\$34	\$33	\$32	\$31	\$30	\$26	\$23	\$18	\$16	\$14
<b>66.0%</b>	<b>\$63</b>	<b>\$57</b>	<b>\$50</b>	<b>\$48</b>	<b>\$47</b>	<b>\$45</b>	<b>\$43</b>	<b>\$40</b>	<b>\$39</b>	<b>\$38</b>	<b>\$38</b>	<b>\$36</b>	<b>\$33</b>	<b>\$27</b>	<b>\$24</b>	<b>\$18</b>	<b>\$16</b>	<b>\$14</b>
10yr ave.	\$60	\$54	\$50	\$47	\$45	\$43	\$40	\$37	\$34	\$33	\$33	\$32	\$30	\$26	\$24	\$19	\$16	\$14
<b>67.0%</b>	<b>\$64</b>	<b>\$57</b>	<b>\$51</b>	<b>\$48</b>	<b>\$47</b>	<b>\$46</b>	<b>\$44</b>	<b>\$41</b>	<b>\$40</b>	<b>\$39</b>	<b>\$38</b>	<b>\$37</b>	<b>\$34</b>	<b>\$27</b>	<b>\$24</b>	<b>\$19</b>	<b>\$16</b>	<b>\$14</b>
10yr ave.	\$61	\$55	\$51	\$48	\$46	\$43	\$41	\$38	\$35	\$34	\$33	\$32	\$31	\$26	\$24	\$19	\$17	\$14
<b>68.0%</b>	<b>\$65</b>	<b>\$58</b>	<b>\$51</b>	<b>\$49</b>	<b>\$48</b>	<b>\$46</b>	<b>\$44</b>	<b>\$42</b>	<b>\$40</b>	<b>\$39</b>	<b>\$39</b>	<b>\$38</b>	<b>\$34</b>	<b>\$27</b>	<b>\$24</b>	<b>\$19</b>	<b>\$16</b>	<b>\$14</b>
10yr ave.	\$62	\$56	\$51	\$49	\$46	\$44	\$41	\$38	\$35	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$17	\$14
<b>69.0%</b>	<b>\$66</b>	<b>\$59</b>	<b>\$52</b>	<b>\$50</b>	<b>\$49</b>	<b>\$47</b>	<b>\$45</b>	<b>\$42</b>	<b>\$41</b>	<b>\$40</b>	<b>\$39</b>	<b>\$38</b>	<b>\$35</b>	<b>\$28</b>	<b>\$25</b>	<b>\$19</b>	<b>\$16</b>	<b>\$14</b>
10yr ave.	\$63	\$57	\$52	\$50	\$47	\$45	\$42	\$39	\$36	\$35	\$34	\$33	\$32	\$27	\$25	\$20	\$17	\$14
<b>70.0%</b>	<b>\$67</b>	<b>\$60</b>	<b>\$53</b>	<b>\$51</b>	<b>\$50</b>	<b>\$48</b>	<b>\$46</b>	<b>\$43</b>	<b>\$41</b>	<b>\$41</b>	<b>\$40</b>	<b>\$39</b>	<b>\$35</b>	<b>\$28</b>	<b>\$25</b>	<b>\$19</b>	<b>\$17</b>	<b>\$15</b>
10yr ave.	\$64	\$58	\$53	\$50	\$48	\$45	\$42	\$39	\$36	\$36	\$35	\$34	\$32	\$27	\$25	\$20	\$17	\$15
<b>71.0%</b>	<b>\$68</b>	<b>\$61</b>	<b>\$54</b>	<b>\$51</b>	<b>\$50</b>	<b>\$48</b>	<b>\$46</b>	<b>\$44</b>	<b>\$42</b>	<b>\$41</b>	<b>\$41</b>	<b>\$39</b>	<b>\$36</b>	<b>\$29</b>	<b>\$25</b>	<b>\$20</b>	<b>\$17</b>	<b>\$15</b>
10yr ave.	\$65	\$59	\$54	\$51	\$48	\$46	\$43	\$40	\$37	\$36	\$35	\$34	\$33	\$28	\$25	\$20	\$18	\$15
<b>72.0%</b>	<b>\$69</b>	<b>\$62</b>	<b>\$54</b>	<b>\$52</b>	<b>\$51</b>	<b>\$49</b>	<b>\$47</b>	<b>\$44</b>	<b>\$43</b>	<b>\$42</b>	<b>\$41</b>	<b>\$40</b>	<b>\$36</b>	<b>\$29</b>	<b>\$26</b>	<b>\$20</b>	<b>\$17</b>	<b>\$15</b>
10yr ave.	\$66	\$59	\$55	\$52	\$49	\$47	\$44	\$40	\$37	\$37	\$36	\$35	\$33	\$28	\$26	\$20	\$18	\$15
<b>73.0%</b>	<b>\$70</b>	<b>\$63</b>	<b>\$55</b>	<b>\$53</b>	<b>\$52</b>	<b>\$50</b>	<b>\$48</b>	<b>\$45</b>	<b>\$43</b>	<b>\$42</b>	<b>\$42</b>	<b>\$40</b>	<b>\$37</b>	<b>\$29</b>	<b>\$26</b>	<b>\$20</b>	<b>\$17</b>	<b>\$15</b>
10yr ave.	\$67	\$60	\$55	\$52	\$50	\$47	\$44	\$41	\$38	\$37	\$36	\$35	\$33	\$29	\$26	\$21	\$18	\$15
<b>74.0%</b>	<b>\$71</b>	<b>\$63</b>	<b>\$56</b>	<b>\$54</b>	<b>\$52</b>	<b>\$51</b>	<b>\$48</b>	<b>\$45</b>	<b>\$44</b>	<b>\$43</b>	<b>\$42</b>	<b>\$41</b>	<b>\$37</b>	<b>\$30</b>	<b>\$27</b>	<b>\$21</b>	<b>\$18</b>	<b>\$15</b>
10yr ave.	\$68	\$61	\$56	\$53	\$50	\$48	\$45	\$41	\$39	\$38	\$37	\$36	\$34	\$29	\$27	\$21	\$18	\$16
<b>75.0%</b>	<b>\$72</b>	<b>\$64</b>	<b>\$57</b>	<b>\$54</b>	<b>\$53</b>	<b>\$51</b>	<b>\$49</b>	<b>\$46</b>	<b>\$44</b>	<b>\$44</b>	<b>\$43</b>	<b>\$41</b>	<b>\$38</b>	<b>\$30</b>	<b>\$27</b>	<b>\$21</b>	<b>\$18</b>	<b>\$16</b>
10yr ave.	\$69	\$62	\$57	\$54	\$51	\$49	\$45	\$42	\$39	\$38	\$37	\$36	\$34	\$29	\$27	\$21	\$19	\$16
<b>77.5%</b>	<b>\$74</b>	<b>\$66</b>	<b>\$59</b>	<b>\$56</b>	<b>\$55</b>	<b>\$53</b>	<b>\$50</b>	<b>\$48</b>	<b>\$46</b>	<b>\$45</b>	<b>\$44</b>	<b>\$43</b>	<b>\$39</b>	<b>\$31</b>	<b>\$28</b>	<b>\$22</b>	<b>\$19</b>	<b>\$16</b>
10yr ave.	\$71	\$64	\$59	\$56	\$53	\$50	\$47	\$43	\$40	\$39	\$38	\$37	\$36	\$30	\$28	\$22	\$19	\$16
<b>80.0%</b>	<b>\$76</b>	<b>\$69</b>	<b>\$60</b>	<b>\$58</b>	<b>\$57</b>	<b>\$55</b>	<b>\$52</b>	<b>\$49</b>	<b>\$47</b>	<b>\$46</b>	<b>\$46</b>	<b>\$44</b>	<b>\$40</b>	<b>\$32</b>	<b>\$29</b>	<b>\$22</b>	<b>\$19</b>	<b>\$17</b>
10yr ave.	\$73	\$66	\$61	\$57	\$54	\$52	\$48	\$45	\$42	\$41	\$40	\$39	\$37	\$31	\$29	\$23	\$20	\$17

Table 9 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 6kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 9: Returns for fleece wool pr head, based on skirted weight of: 5 kg**

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	<b>40.0%</b>	<b>\$32</b>	<b>\$29</b>	<b>\$25</b>	<b>\$24</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$20</b>	<b>\$20</b>	<b>\$19</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$13</b>	<b>\$12</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>
	10yr ave.	\$30	\$27	\$25	\$24	\$23	\$22	\$20	\$19	\$17	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	42.5%	\$34	\$30	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$21	\$20	\$20	\$18	\$14	\$13	\$10	\$8	\$7
	10yr ave.	\$32	\$29	\$27	\$25	\$24	\$23	\$21	\$20	\$18	\$18	\$18	\$17	\$16	\$14	\$13	\$10	\$9	\$7
	45.0%	\$36	\$32	\$28	\$27	\$27	\$26	\$24	\$23	\$22	\$22	\$21	\$21	\$19	\$15	\$13	\$10	\$9	\$8
	10yr ave.	\$34	\$31	\$28	\$27	\$26	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$11	\$9	\$8
	47.5%	\$38	\$34	\$30	\$29	\$28	\$27	\$26	\$24	\$23	\$23	\$23	\$22	\$20	\$16	\$14	\$11	\$9	\$8
	10yr ave.	\$36	\$33	\$30	\$28	\$27	\$26	\$24	\$22	\$21	\$20	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$8
	<b>50.0%</b>	<b>\$40</b>	<b>\$36</b>	<b>\$32</b>	<b>\$30</b>	<b>\$30</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$24</b>	<b>\$23</b>	<b>\$21</b>	<b>\$17</b>	<b>\$15</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>
	10yr ave.	\$38	\$34	\$32	\$30	\$28	\$27	\$25	\$23	\$22	\$21	\$21	\$20	\$19	\$16	\$15	\$12	\$10	\$9
	52.5%	\$42	\$38	\$33	\$32	\$31	\$30	\$29	\$27	\$26	\$25	\$25	\$24	\$22	\$18	\$16	\$12	\$10	\$9
	10yr ave.	\$40	\$36	\$33	\$31	\$30	\$28	\$26	\$25	\$23	\$22	\$22	\$21	\$20	\$17	\$16	\$12	\$11	\$9
	55.0%	\$44	\$39	\$35	\$33	\$32	\$31	\$30	\$28	\$27	\$27	\$26	\$25	\$23	\$18	\$16	\$13	\$11	\$10
	10yr ave.	\$42	\$38	\$35	\$33	\$31	\$30	\$28	\$26	\$24	\$23	\$23	\$22	\$21	\$18	\$16	\$13	\$11	\$10
	57.5%	\$46	\$41	\$36	\$35	\$34	\$33	\$31	\$29	\$28	\$28	\$27	\$26	\$24	\$19	\$17	\$13	\$11	\$10
	10yr ave.	\$44	\$39	\$36	\$34	\$33	\$31	\$29	\$27	\$25	\$24	\$24	\$23	\$22	\$19	\$17	\$14	\$12	\$10
	<b>60.0%</b>	<b>\$48</b>	<b>\$43</b>	<b>\$38</b>	<b>\$36</b>	<b>\$35</b>	<b>\$34</b>	<b>\$33</b>	<b>\$31</b>	<b>\$30</b>	<b>\$29</b>	<b>\$29</b>	<b>\$28</b>	<b>\$25</b>	<b>\$20</b>	<b>\$18</b>	<b>\$14</b>	<b>\$12</b>	<b>\$10</b>
	10yr ave.	\$46	\$41	\$38	\$36	\$34	\$32	\$30	\$28	\$26	\$25	\$25	\$24	\$23	\$20	\$18	\$14	\$12	\$10
	62.5%	\$50	\$45	\$39	\$38	\$37	\$36	\$34	\$32	\$31	\$30	\$30	\$29	\$26	\$21	\$19	\$14	\$12	\$11
	10yr ave.	\$48	\$43	\$39	\$37	\$35	\$34	\$31	\$29	\$27	\$26	\$26	\$25	\$24	\$20	\$19	\$15	\$13	\$11
	65.0%	\$52	\$46	\$41	\$39	\$38	\$37	\$35	\$33	\$32	\$31	\$31	\$30	\$27	\$22	\$19	\$15	\$13	\$11
	10yr ave.	\$50	\$45	\$41	\$39	\$37	\$35	\$33	\$30	\$28	\$27	\$27	\$26	\$25	\$21	\$19	\$15	\$13	\$11
	66.0%	\$52	\$47	\$42	\$40	\$39	\$38	\$36	\$34	\$33	\$32	\$31	\$30	\$28	\$22	\$20	\$15	\$13	\$11
	10yr ave.	\$50	\$45	\$42	\$39	\$37	\$36	\$33	\$31	\$29	\$28	\$27	\$27	\$25	\$22	\$20	\$16	\$14	\$12
	67.0%	\$53	\$48	\$42	\$40	\$40	\$38	\$36	\$34	\$33	\$32	\$32	\$31	\$28	\$22	\$20	\$16	\$13	\$12
	10yr ave.	\$51	\$46	\$42	\$40	\$38	\$36	\$34	\$31	\$29	\$28	\$28	\$27	\$26	\$22	\$20	\$16	\$14	\$12
	68.0%	\$54	\$49	\$43	\$41	\$40	\$39	\$37	\$35	\$34	\$33	\$32	\$31	\$28	\$23	\$20	\$16	\$14	\$12
	10yr ave.	\$52	\$47	\$43	\$41	\$39	\$37	\$34	\$32	\$30	\$29	\$28	\$27	\$26	\$22	\$20	\$16	\$14	\$12
	69.0%	\$55	\$49	\$43	\$42	\$41	\$39	\$37	\$35	\$34	\$33	\$33	\$32	\$29	\$23	\$21	\$16	\$14	\$12
	10yr ave.	\$53	\$47	\$44	\$41	\$39	\$37	\$35	\$32	\$30	\$29	\$29	\$28	\$26	\$23	\$21	\$16	\$14	\$12
	<b>70.0%</b>	<b>\$56</b>	<b>\$50</b>	<b>\$44</b>	<b>\$42</b>	<b>\$41</b>	<b>\$40</b>	<b>\$38</b>	<b>\$36</b>	<b>\$35</b>	<b>\$34</b>	<b>\$33</b>	<b>\$32</b>	<b>\$29</b>	<b>\$23</b>	<b>\$21</b>	<b>\$16</b>	<b>\$14</b>	<b>\$12</b>
	10yr ave.	\$53	\$48	\$44	\$42	\$40	\$38	\$35	\$33	\$30	\$30	\$29	\$28	\$27	\$23	\$21	\$17	\$14	\$12
	71.0%	\$56	\$51	\$45	\$43	\$42	\$40	\$39	\$36	\$35	\$34	\$34	\$33	\$30	\$24	\$21	\$16	\$14	\$12
	10yr ave.	\$54	\$49	\$45	\$42	\$40	\$38	\$36	\$33	\$31	\$30	\$29	\$29	\$27	\$23	\$21	\$17	\$15	\$12
	72.0%	\$57	\$51	\$45	\$43	\$42	\$41	\$39	\$37	\$35	\$35	\$34	\$33	\$30	\$24	\$22	\$17	\$14	\$13
	10yr ave.	\$55	\$49	\$45	\$43	\$41	\$39	\$36	\$34	\$31	\$30	\$30	\$29	\$27	\$24	\$21	\$17	\$15	\$13
	73.0%	\$58	\$52	\$46	\$44	\$43	\$42	\$40	\$37	\$36	\$35	\$35	\$34	\$30	\$24	\$22	\$17	\$15	\$13
	10yr ave.	\$56	\$50	\$46	\$44	\$41	\$39	\$37	\$34	\$32	\$31	\$30	\$29	\$28	\$24	\$22	\$17	\$15	\$13
	74.0%	\$59	\$53	\$47	\$45	\$44	\$42	\$40	\$38	\$36	\$36	\$35	\$34	\$31	\$25	\$22	\$17	\$15	\$13
	10yr ave.	\$56	\$51	\$47	\$44	\$42	\$40	\$37	\$35	\$32	\$31	\$31	\$30	\$28	\$24	\$22	\$18	\$15	\$13
	75.0%	\$60	\$54	\$47	\$45	\$44	\$43	\$41	\$38	\$37	\$36	\$36	\$35	\$31	\$25	\$22	\$17	\$15	\$13
	10yr ave.	\$57	\$52	\$47	\$45	\$43	\$40	\$38	\$35	\$33	\$32	\$31	\$30	\$29	\$25	\$22	\$18	\$15	\$13
	77.5%	\$62	\$55	\$49	\$47	\$46	\$44	\$42	\$40	\$38	\$38	\$37	\$36	\$32	\$26	\$23	\$18	\$15	\$13
	10yr ave.	\$59	\$53	\$49	\$46	\$44	\$42	\$39	\$36	\$34	\$33	\$32	\$31	\$30	\$25	\$23	\$18	\$16	\$14
	<b>80.0%</b>	<b>\$64</b>	<b>\$57</b>	<b>\$50</b>	<b>\$48</b>	<b>\$47</b>	<b>\$46</b>	<b>\$43</b>	<b>\$41</b>	<b>\$39</b>	<b>\$39</b>	<b>\$38</b>	<b>\$37</b>	<b>\$33</b>	<b>\$27</b>	<b>\$24</b>	<b>\$19</b>	<b>\$16</b>	<b>\$14</b>
	10yr ave.	\$61	\$55	\$50	\$48	\$45	\$43	\$40	\$37	\$35	\$34	\$33	\$32	\$31	\$26	\$24	\$19	\$17	\$14

Table 10 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 5kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 10: Returns for fleece wool pr head, based on skirted weight of: 4 kg**

	Micron																	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>40.0%</b>	<b>\$25</b>	<b>\$23</b>	<b>\$20</b>	<b>\$19</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$15</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>	<b>\$7</b>	<b>\$6</b>	<b>\$6</b>
10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$10	\$10	\$8	\$7	\$6
<b>42.5%</b>	<b>\$27</b>	<b>\$24</b>	<b>\$21</b>	<b>\$20</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$16</b>	<b>\$14</b>	<b>\$11</b>	<b>\$10</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>
10yr ave.	\$26	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
<b>45.0%</b>	<b>\$29</b>	<b>\$26</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$20</b>	<b>\$18</b>	<b>\$18</b>	<b>\$17</b>	<b>\$17</b>	<b>\$17</b>	<b>\$15</b>	<b>\$12</b>	<b>\$11</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>
10yr ave.	\$27	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$12	\$11	\$9	\$7	\$6
<b>47.5%</b>	<b>\$30</b>	<b>\$27</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$22</b>	<b>\$21</b>	<b>\$19</b>	<b>\$19</b>	<b>\$18</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$13</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$29	\$26	\$24	\$23	\$22	\$21	\$19	\$18	\$16	\$16	\$16	\$15	\$15	\$12	\$11	\$9	\$8	\$7
<b>50.0%</b>	<b>\$32</b>	<b>\$29</b>	<b>\$25</b>	<b>\$24</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$20</b>	<b>\$20</b>	<b>\$19</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$13</b>	<b>\$12</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$30	\$27	\$25	\$24	\$23	\$22	\$20	\$19	\$17	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
<b>52.5%</b>	<b>\$33</b>	<b>\$30</b>	<b>\$26</b>	<b>\$25</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$21</b>	<b>\$21</b>	<b>\$20</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$14</b>	<b>\$13</b>	<b>\$10</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$32	\$29	\$26	\$25	\$24	\$23	\$21	\$20	\$18	\$18	\$17	\$17	\$16	\$14	\$13	\$10	\$9	\$7
<b>55.0%</b>	<b>\$35</b>	<b>\$31</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$22</b>	<b>\$22</b>	<b>\$21</b>	<b>\$21</b>	<b>\$20</b>	<b>\$18</b>	<b>\$15</b>	<b>\$13</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>
10yr ave.	\$34	\$30	\$28	\$26	\$25	\$24	\$22	\$21	\$19	\$19	\$18	\$18	\$17	\$14	\$13	\$10	\$9	\$8
<b>57.5%</b>	<b>\$37</b>	<b>\$33</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$22</b>	<b>\$21</b>	<b>\$19</b>	<b>\$15</b>	<b>\$14</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>
10yr ave.	\$35	\$32	\$29	\$28	\$26	\$25	\$23	\$21	\$20	\$19	\$19	\$19	\$18	\$15	\$14	\$11	\$9	\$8
<b>60.0%</b>	<b>\$38</b>	<b>\$34</b>	<b>\$30</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$23</b>	<b>\$22</b>	<b>\$20</b>	<b>\$16</b>	<b>\$14</b>	<b>\$11</b>	<b>\$10</b>	<b>\$8</b>
10yr ave.	\$37	\$33	\$30	\$29	\$27	\$26	\$24	\$22	\$21	\$20	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$8
<b>62.5%</b>	<b>\$40</b>	<b>\$36</b>	<b>\$32</b>	<b>\$30</b>	<b>\$30</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$24</b>	<b>\$23</b>	<b>\$21</b>	<b>\$17</b>	<b>\$15</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>
10yr ave.	\$38	\$34	\$32	\$30	\$28	\$27	\$25	\$23	\$22	\$21	\$21	\$20	\$19	\$16	\$15	\$12	\$10	\$9
<b>65.0%</b>	<b>\$41</b>	<b>\$37</b>	<b>\$33</b>	<b>\$31</b>	<b>\$31</b>	<b>\$30</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$25</b>	<b>\$24</b>	<b>\$22</b>	<b>\$17</b>	<b>\$16</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>
10yr ave.	\$40	\$36	\$33	\$31	\$30	\$28	\$26	\$24	\$23	\$22	\$21	\$21	\$20	\$17	\$16	\$12	\$11	\$9
<b>66.0%</b>	<b>\$42</b>	<b>\$38</b>	<b>\$33</b>	<b>\$32</b>	<b>\$31</b>	<b>\$30</b>	<b>\$29</b>	<b>\$27</b>	<b>\$26</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$22</b>	<b>\$18</b>	<b>\$16</b>	<b>\$12</b>	<b>\$11</b>	<b>\$9</b>
10yr ave.	\$40	\$36	\$33	\$32	\$30	\$28	\$27	\$25	\$23	\$22	\$22	\$21	\$20	\$17	\$16	\$12	\$11	\$9
<b>67.0%</b>	<b>\$43</b>	<b>\$38</b>	<b>\$34</b>	<b>\$32</b>	<b>\$32</b>	<b>\$30</b>	<b>\$29</b>	<b>\$27</b>	<b>\$26</b>	<b>\$26</b>	<b>\$25</b>	<b>\$25</b>	<b>\$22</b>	<b>\$18</b>	<b>\$16</b>	<b>\$12</b>	<b>\$11</b>	<b>\$9</b>
10yr ave.	\$41	\$37	\$34	\$32	\$30	\$29	\$27	\$25	\$23	\$23	\$22	\$22	\$20	\$18	\$16	\$13	\$11	\$9
<b>68.0%</b>	<b>\$43</b>	<b>\$39</b>	<b>\$34</b>	<b>\$33</b>	<b>\$32</b>	<b>\$31</b>	<b>\$30</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$26</b>	<b>\$25</b>	<b>\$23</b>	<b>\$18</b>	<b>\$16</b>	<b>\$13</b>	<b>\$11</b>	<b>\$9</b>
10yr ave.	\$41	\$37	\$34	\$33	\$31	\$29	\$27	\$25	\$24	\$23	\$22	\$22	\$21	\$18	\$16	\$13	\$11	\$10
<b>69.0%</b>	<b>\$44</b>	<b>\$39</b>	<b>\$35</b>	<b>\$33</b>	<b>\$33</b>	<b>\$31</b>	<b>\$30</b>	<b>\$28</b>	<b>\$27</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$23</b>	<b>\$18</b>	<b>\$17</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>
10yr ave.	\$42	\$38	\$35	\$33	\$31	\$30	\$28	\$26	\$24	\$23	\$23	\$22	\$21	\$18	\$16	\$13	\$11	\$10
<b>70.0%</b>	<b>\$45</b>	<b>\$40</b>	<b>\$35</b>	<b>\$34</b>	<b>\$33</b>	<b>\$32</b>	<b>\$30</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$27</b>	<b>\$26</b>	<b>\$23</b>	<b>\$19</b>	<b>\$17</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>
10yr ave.	\$43	\$38	\$35	\$34	\$32	\$30	\$28	\$26	\$24	\$24	\$23	\$23	\$21	\$18	\$17	\$13	\$12	\$10
<b>71.0%</b>	<b>\$45</b>	<b>\$41</b>	<b>\$36</b>	<b>\$34</b>	<b>\$34</b>	<b>\$32</b>	<b>\$31</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$27</b>	<b>\$26</b>	<b>\$24</b>	<b>\$19</b>	<b>\$17</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>
10yr ave.	\$43	\$39	\$36	\$34	\$32	\$31	\$29	\$27	\$25	\$24	\$23	\$23	\$22	\$19	\$17	\$13	\$12	\$10
<b>72.0%</b>	<b>\$46</b>	<b>\$41</b>	<b>\$36</b>	<b>\$35</b>	<b>\$34</b>	<b>\$33</b>	<b>\$31</b>	<b>\$29</b>	<b>\$28</b>	<b>\$28</b>	<b>\$27</b>	<b>\$27</b>	<b>\$24</b>	<b>\$19</b>	<b>\$17</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>
10yr ave.	\$44	\$40	\$36	\$34	\$33	\$31	\$29	\$27	\$25	\$24	\$24	\$23	\$22	\$19	\$17	\$14	\$12	\$10
<b>73.0%</b>	<b>\$46</b>	<b>\$42</b>	<b>\$37</b>	<b>\$35</b>	<b>\$34</b>	<b>\$33</b>	<b>\$32</b>	<b>\$30</b>	<b>\$29</b>	<b>\$28</b>	<b>\$28</b>	<b>\$27</b>	<b>\$24</b>	<b>\$20</b>	<b>\$17</b>	<b>\$14</b>	<b>\$12</b>	<b>\$10</b>
10yr ave.	\$45	\$40	\$37	\$35	\$33	\$32	\$29	\$27	\$25	\$25	\$24	\$24	\$22	\$19	\$17	\$14	\$12	\$10
<b>74.0%</b>	<b>\$47</b>	<b>\$42</b>	<b>\$37</b>	<b>\$36</b>	<b>\$35</b>	<b>\$34</b>	<b>\$32</b>	<b>\$30</b>	<b>\$29</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$25</b>	<b>\$20</b>	<b>\$18</b>	<b>\$14</b>	<b>\$12</b>	<b>\$10</b>
10yr ave.	\$45	\$41	\$37	\$35	\$34	\$32	\$30	\$28	\$26	\$25	\$24	\$24	\$23	\$19	\$18	\$14	\$12	\$10
<b>75.0%</b>	<b>\$48</b>	<b>\$43</b>	<b>\$38</b>	<b>\$36</b>	<b>\$35</b>	<b>\$34</b>	<b>\$33</b>	<b>\$31</b>	<b>\$30</b>	<b>\$29</b>	<b>\$29</b>	<b>\$28</b>	<b>\$25</b>	<b>\$20</b>	<b>\$18</b>	<b>\$14</b>	<b>\$12</b>	<b>\$10</b>
10yr ave.	\$46	\$41	\$38	\$36	\$34	\$32	\$30	\$28	\$26	\$25	\$25	\$24	\$23	\$20	\$18	\$14	\$12	\$10
<b>77.5%</b>	<b>\$49</b>	<b>\$44</b>	<b>\$39</b>	<b>\$37</b>	<b>\$37</b>	<b>\$35</b>	<b>\$34</b>	<b>\$32</b>	<b>\$31</b>	<b>\$30</b>	<b>\$29</b>	<b>\$29</b>	<b>\$26</b>	<b>\$21</b>	<b>\$19</b>	<b>\$14</b>	<b>\$12</b>	<b>\$11</b>
10yr ave.	\$47	\$43	\$39	\$37	\$35	\$33	\$31	\$29	\$27	\$26	\$26	\$25	\$24	\$20	\$19	\$15	\$13	\$11
<b>80.0%</b>	<b>\$51</b>	<b>\$46</b>	<b>\$40</b>	<b>\$39</b>	<b>\$38</b>	<b>\$36</b>	<b>\$35</b>	<b>\$33</b>	<b>\$32</b>	<b>\$31</b>	<b>\$30</b>	<b>\$29</b>	<b>\$27</b>	<b>\$21</b>	<b>\$19</b>	<b>\$15</b>	<b>\$13</b>	<b>\$11</b>
10yr ave.	\$49	\$44	\$40	\$38	\$36	\$35	\$32	\$30	\$28	\$27	\$26	\$26	\$24	\$21	\$19	\$15	\$13	\$11

Table 11 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 4kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 11: Returns for fleece wool pr head, based on skirted weight of: 3 kg**

	Micron																	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>40.0%</b>	<b>\$19</b>	<b>\$17</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>
10yr ave.	\$18	\$16	\$15	\$14	\$14	\$13	\$12	\$11	\$10	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$4
<b>42.5%</b>	<b>\$20</b>	<b>\$18</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>
10yr ave.	\$19	\$18	\$16	\$15	\$14	\$14	\$13	\$12	\$11	\$11	\$11	\$10	\$10	\$8	\$8	\$6	\$5	\$4
<b>45.0%</b>	<b>\$21</b>	<b>\$19</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>	<b>\$6</b>	<b>\$5</b>	<b>\$5</b>
10yr ave.	\$21	\$19	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
<b>47.5%</b>	<b>\$23</b>	<b>\$20</b>	<b>\$18</b>	<b>\$17</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$22	\$20	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$11	\$9	\$9	\$7	\$6	\$5
<b>50.0%</b>	<b>\$24</b>	<b>\$21</b>	<b>\$19</b>	<b>\$18</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$10</b>	<b>\$9</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$23	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
<b>52.5%</b>	<b>\$25</b>	<b>\$23</b>	<b>\$20</b>	<b>\$19</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$15</b>	<b>\$13</b>	<b>\$11</b>	<b>\$9</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$13	\$12	\$10	\$9	\$7	\$7	\$6
<b>55.0%</b>	<b>\$26</b>	<b>\$24</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$11</b>	<b>\$10</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>
10yr ave.	\$25	\$23	\$21	\$20	\$19	\$18	\$17	\$15	\$14	\$14	\$14	\$13	\$13	\$11	\$10	\$8	\$7	\$6
<b>57.5%</b>	<b>\$27</b>	<b>\$25</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$14</b>	<b>\$12</b>	<b>\$10</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>
10yr ave.	\$26	\$24	\$22	\$21	\$20	\$19	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
<b>60.0%</b>	<b>\$29</b>	<b>\$26</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$20</b>	<b>\$18</b>	<b>\$18</b>	<b>\$17</b>	<b>\$17</b>	<b>\$17</b>	<b>\$15</b>	<b>\$12</b>	<b>\$11</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>
10yr ave.	\$27	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$12	\$11	\$9	\$7	\$6
<b>62.5%</b>	<b>\$30</b>	<b>\$27</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$18</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$13</b>	<b>\$11</b>	<b>\$9</b>	<b>\$7</b>	<b>\$7</b>
10yr ave.	\$29	\$26	\$24	\$22	\$21	\$20	\$19	\$18	\$16	\$16	\$16	\$15	\$14	\$12	\$11	\$9	\$8	\$7
<b>65.0%</b>	<b>\$31</b>	<b>\$28</b>	<b>\$25</b>	<b>\$23</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$19</b>	<b>\$19</b>	<b>\$18</b>	<b>\$16</b>	<b>\$13</b>	<b>\$12</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$30	\$27	\$25	\$23	\$22	\$21	\$20	\$18	\$17	\$16	\$16	\$16	\$15	\$13	\$12	\$9	\$8	\$7
<b>66.0%</b>	<b>\$31</b>	<b>\$28</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$23</b>	<b>\$22</b>	<b>\$20</b>	<b>\$20</b>	<b>\$19</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$13</b>	<b>\$12</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$30	\$27	\$25	\$24	\$22	\$21	\$20	\$18	\$17	\$17	\$16	\$16	\$15	\$13	\$12	\$9	\$8	\$7
<b>67.0%</b>	<b>\$32</b>	<b>\$29</b>	<b>\$25</b>	<b>\$24</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$19</b>	<b>\$19</b>	<b>\$17</b>	<b>\$13</b>	<b>\$12</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$31	\$28	\$25	\$24	\$23	\$22	\$20	\$19	\$17	\$17	\$17	\$16	\$15	\$13	\$12	\$10	\$8	\$7
<b>68.0%</b>	<b>\$32</b>	<b>\$29</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$20</b>	<b>\$19</b>	<b>\$19</b>	<b>\$17</b>	<b>\$14</b>	<b>\$12</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$31	\$28	\$26	\$24	\$23	\$22	\$21	\$19	\$18	\$17	\$17	\$16	\$16	\$13	\$12	\$10	\$8	\$7
<b>69.0%</b>	<b>\$33</b>	<b>\$30</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$24</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$20</b>	<b>\$20</b>	<b>\$19</b>	<b>\$17</b>	<b>\$14</b>	<b>\$12</b>	<b>\$10</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$32	\$28	\$26	\$25	\$24	\$22	\$21	\$19	\$18	\$18	\$17	\$17	\$16	\$14	\$12	\$10	\$9	\$7
<b>70.0%</b>	<b>\$33</b>	<b>\$30</b>	<b>\$26</b>	<b>\$25</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$21</b>	<b>\$21</b>	<b>\$20</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$14</b>	<b>\$13</b>	<b>\$10</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$32	\$29	\$26	\$25	\$24	\$23	\$21	\$20	\$18	\$18	\$17	\$17	\$16	\$14	\$13	\$10	\$9	\$7
<b>71.0%</b>	<b>\$34</b>	<b>\$30</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$21</b>	<b>\$20</b>	<b>\$20</b>	<b>\$18</b>	<b>\$14</b>	<b>\$13</b>	<b>\$10</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$32	\$29	\$27	\$25	\$24	\$23	\$21	\$20	\$18	\$18	\$18	\$17	\$16	\$14	\$13	\$10	\$9	\$7
<b>72.0%</b>	<b>\$34</b>	<b>\$31</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$25</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$21</b>	<b>\$21</b>	<b>\$20</b>	<b>\$18</b>	<b>\$14</b>	<b>\$13</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>
10yr ave.	\$33	\$30	\$27	\$26	\$25	\$23	\$22	\$20	\$19	\$18	\$18	\$17	\$16	\$14	\$13	\$10	\$9	\$8
<b>73.0%</b>	<b>\$35</b>	<b>\$31</b>	<b>\$28</b>	<b>\$26</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$22</b>	<b>\$22</b>	<b>\$21</b>	<b>\$21</b>	<b>\$20</b>	<b>\$18</b>	<b>\$15</b>	<b>\$13</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>
10yr ave.	\$33	\$30	\$28	\$26	\$25	\$24	\$22	\$20	\$19	\$19	\$18	\$18	\$17	\$14	\$13	\$10	\$9	\$8
<b>74.0%</b>	<b>\$35</b>	<b>\$32</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$15</b>	<b>\$13</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>
10yr ave.	\$34	\$31	\$28	\$27	\$25	\$24	\$22	\$21	\$19	\$19	\$18	\$18	\$17	\$15	\$13	\$11	\$9	\$8
<b>75.0%</b>	<b>\$36</b>	<b>\$32</b>	<b>\$28</b>	<b>\$27</b>	<b>\$27</b>	<b>\$26</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$22</b>	<b>\$21</b>	<b>\$21</b>	<b>\$19</b>	<b>\$15</b>	<b>\$13</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>
10yr ave.	\$34	\$31	\$28	\$27	\$26	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$11	\$9	\$8
<b>77.5%</b>	<b>\$37</b>	<b>\$33</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$19</b>	<b>\$16</b>	<b>\$14</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>
10yr ave.	\$35	\$32	\$29	\$28	\$26	\$25	\$23	\$22	\$20	\$20	\$19	\$19	\$18	\$15	\$14	\$11	\$10	\$8
<b>80.0%</b>	<b>\$38</b>	<b>\$34</b>	<b>\$30</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$23</b>	<b>\$22</b>	<b>\$20</b>	<b>\$16</b>	<b>\$14</b>	<b>\$11</b>	<b>\$10</b>	<b>\$8</b>
10yr ave.	\$37	\$33	\$30	\$29	\$27	\$26	\$24	\$22	\$21	\$20	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$8

Table 12 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 3kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

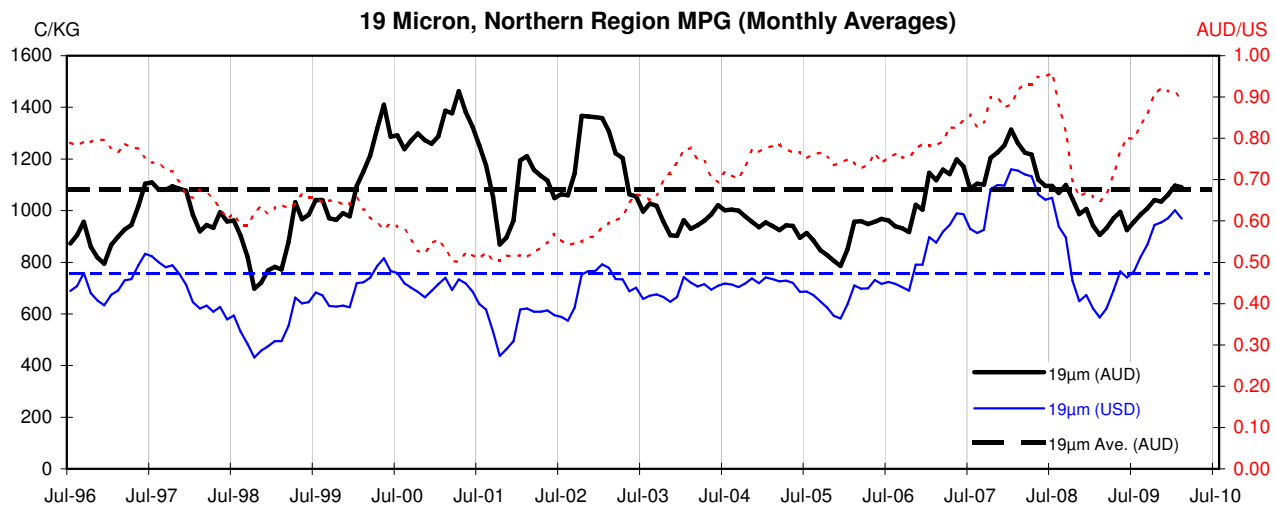
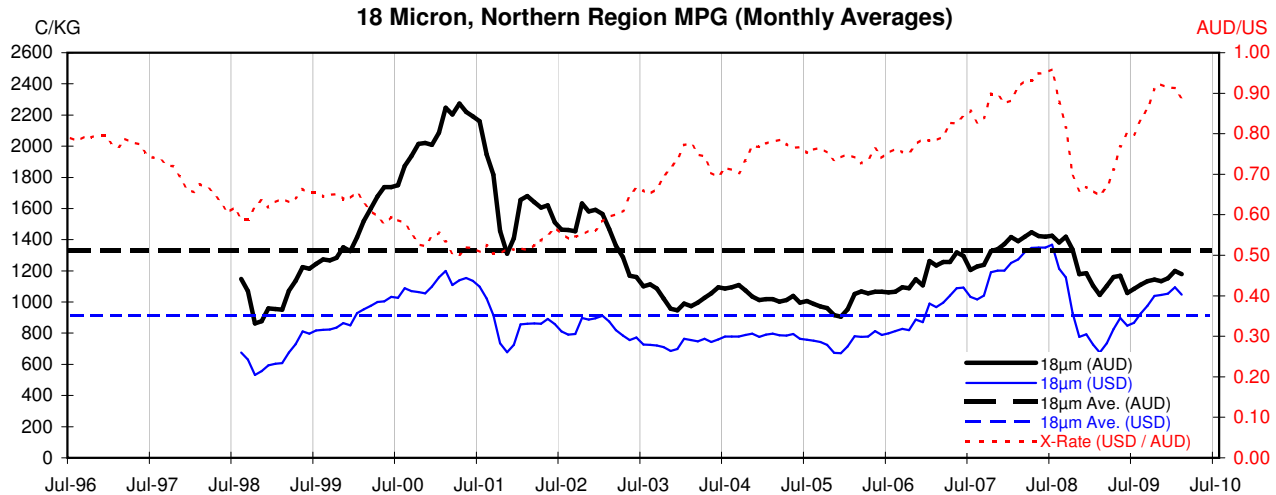




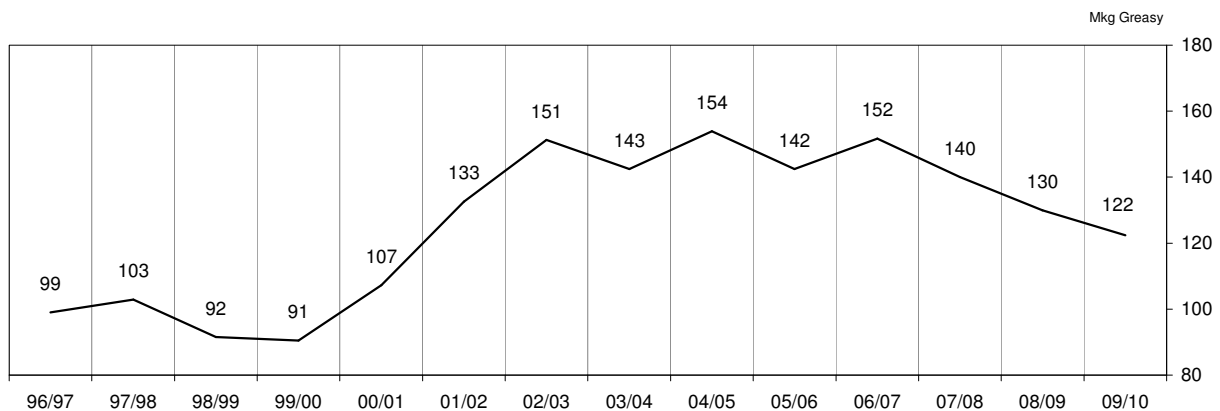
**Table 12: Returns for fleece wool pr head, based on skirted weight of: 2 kg**

	Micron																	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>40.0%</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$9</b>	<b>\$9</b>	<b>\$9</b>	<b>\$8</b>	<b>\$8</b>	<b>\$8</b>	<b>\$8</b>	<b>\$7</b>	<b>\$7</b>	<b>\$5</b>	<b>\$5</b>	<b>\$4</b>	<b>\$3</b>	<b>\$3</b>
10yr ave.	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$7	\$7	\$7	\$7	\$6	\$6	\$5	\$5	\$4	\$3	\$3
<b>42.5%</b>	<b>\$14</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$10</b>	<b>\$9</b>	<b>\$9</b>	<b>\$8</b>	<b>\$8</b>	<b>\$8</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>	<b>\$3</b>	<b>\$3</b>
10yr ave.	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$7	\$7	\$7	\$6	\$6	\$5	\$5	\$4	\$3	\$3
<b>45.0%</b>	<b>\$14</b>	<b>\$13</b>	<b>\$11</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$9</b>	<b>\$9</b>	<b>\$9</b>	<b>\$9</b>	<b>\$8</b>	<b>\$8</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>	<b>\$4</b>	<b>\$3</b>
10yr ave.	\$14	\$12	\$11	\$11	\$10	\$10	\$9	\$8	\$8	\$8	\$7	\$7	\$7	\$6	\$5	\$4	\$4	\$3
<b>47.5%</b>	<b>\$15</b>	<b>\$14</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$9</b>	<b>\$9</b>	<b>\$9</b>	<b>\$9</b>	<b>\$8</b>	<b>\$6</b>	<b>\$6</b>	<b>\$4</b>	<b>\$4</b>	<b>\$3</b>
10yr ave.	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$8	\$8	\$8	\$8	\$7	\$6	\$6	\$4	\$4	\$3
<b>50.0%</b>	<b>\$16</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$10</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>	<b>\$3</b>
10yr ave.	\$15	\$14	\$13	\$12	\$11	\$11	\$10	\$9	\$9	\$8	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$3
<b>52.5%</b>	<b>\$17</b>	<b>\$15</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$10</b>	<b>\$10</b>	<b>\$9</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>	<b>\$4</b>
10yr ave.	\$16	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$9	\$9	\$9	\$8	\$8	\$7	\$6	\$5	\$4	\$4
<b>55.0%</b>	<b>\$17</b>	<b>\$16</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$9</b>	<b>\$7</b>	<b>\$7</b>	<b>\$5</b>	<b>\$4</b>	<b>\$4</b>
10yr ave.	\$17	\$15	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$7	\$7	\$5	\$5	\$4
<b>57.5%</b>	<b>\$18</b>	<b>\$16</b>	<b>\$14</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$8</b>	<b>\$7</b>	<b>\$5</b>	<b>\$5</b>	<b>\$4</b>
10yr ave.	\$18	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$10	\$9	\$9	\$8	\$7	\$5	\$5	\$4
<b>60.0%</b>	<b>\$19</b>	<b>\$17</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>
10yr ave.	\$18	\$16	\$15	\$14	\$14	\$13	\$12	\$11	\$10	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$4
<b>62.5%</b>	<b>\$20</b>	<b>\$18</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$12</b>	<b>\$12</b>	<b>\$10</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>
10yr ave.	\$19	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$10	\$8	\$7	\$6	\$5	\$4
<b>65.0%</b>	<b>\$21</b>	<b>\$19</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>	<b>\$6</b>	<b>\$5</b>	<b>\$5</b>
10yr ave.	\$20	\$18	\$16	\$16	\$15	\$14	\$13	\$12	\$11	\$11	\$11	\$10	\$10	\$9	\$8	\$6	\$5	\$5
<b>66.0%</b>	<b>\$21</b>	<b>\$19</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>	<b>\$6</b>	<b>\$5</b>	<b>\$5</b>
10yr ave.	\$20	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$11	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$5	\$5
<b>67.0%</b>	<b>\$21</b>	<b>\$19</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>	<b>\$6</b>	<b>\$5</b>	<b>\$5</b>
10yr ave.	\$20	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$11	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$5	\$5
<b>68.0%</b>	<b>\$22</b>	<b>\$19</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$13</b>	<b>\$13</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>	<b>\$6</b>	<b>\$5</b>	<b>\$5</b>
10yr ave.	\$21	\$19	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$5	\$5
<b>69.0%</b>	<b>\$22</b>	<b>\$20</b>	<b>\$17</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$9</b>	<b>\$8</b>	<b>\$6</b>	<b>\$5</b>	<b>\$5</b>
10yr ave.	\$21	\$19	\$17	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$11	\$9	\$8	\$7	\$6	\$5
<b>70.0%</b>	<b>\$22</b>	<b>\$20</b>	<b>\$18</b>	<b>\$17</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$9</b>	<b>\$8</b>	<b>\$6</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$11	\$9	\$8	\$7	\$6	\$5
<b>71.0%</b>	<b>\$23</b>	<b>\$20</b>	<b>\$18</b>	<b>\$17</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$10</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$22	\$20	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$11	\$9	\$8	\$7	\$6	\$5
<b>72.0%</b>	<b>\$23</b>	<b>\$21</b>	<b>\$18</b>	<b>\$17</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$22	\$20	\$18	\$17	\$16	\$15	\$13	\$12	\$12	\$12	\$12	\$11	\$9	\$9	\$7	\$6	\$5	\$5
<b>73.0%</b>	<b>\$23</b>	<b>\$21</b>	<b>\$18</b>	<b>\$18</b>	<b>\$17</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$22	\$20	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$10	\$9	\$9	\$7	\$6	\$5
<b>74.0%</b>	<b>\$24</b>	<b>\$21</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$14</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$23	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
<b>75.0%</b>	<b>\$24</b>	<b>\$21</b>	<b>\$19</b>	<b>\$18</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$10</b>	<b>\$9</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$23	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
<b>77.5%</b>	<b>\$25</b>	<b>\$22</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$10</b>	<b>\$9</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$24	\$21	\$20	\$19	\$18	\$17	\$16	\$14	\$13	\$13	\$13	\$12	\$12	\$10	\$9	\$7	\$6	\$5
<b>80.0%</b>	<b>\$25</b>	<b>\$23</b>	<b>\$20</b>	<b>\$19</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$15</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>	<b>\$7</b>	<b>\$6</b>	<b>\$6</b>
10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$10	\$10	\$8	\$7	\$6

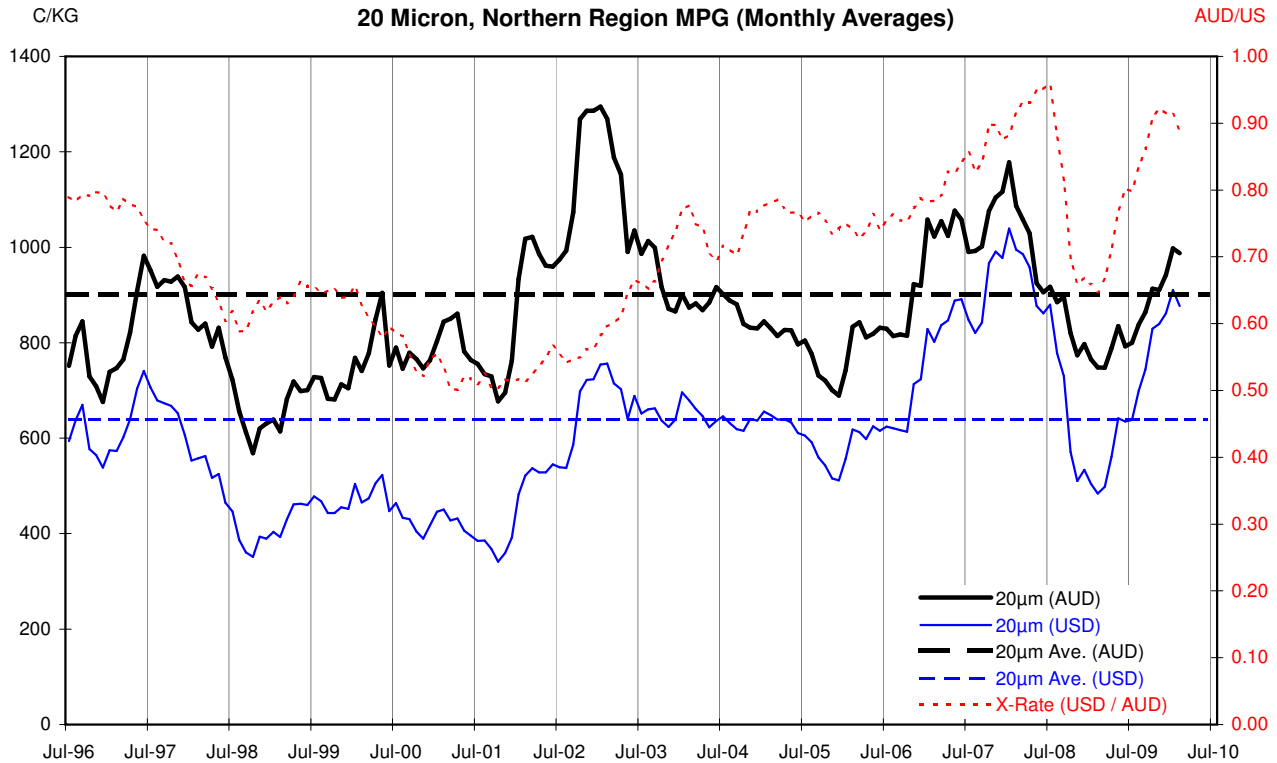
Table 13 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 2kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



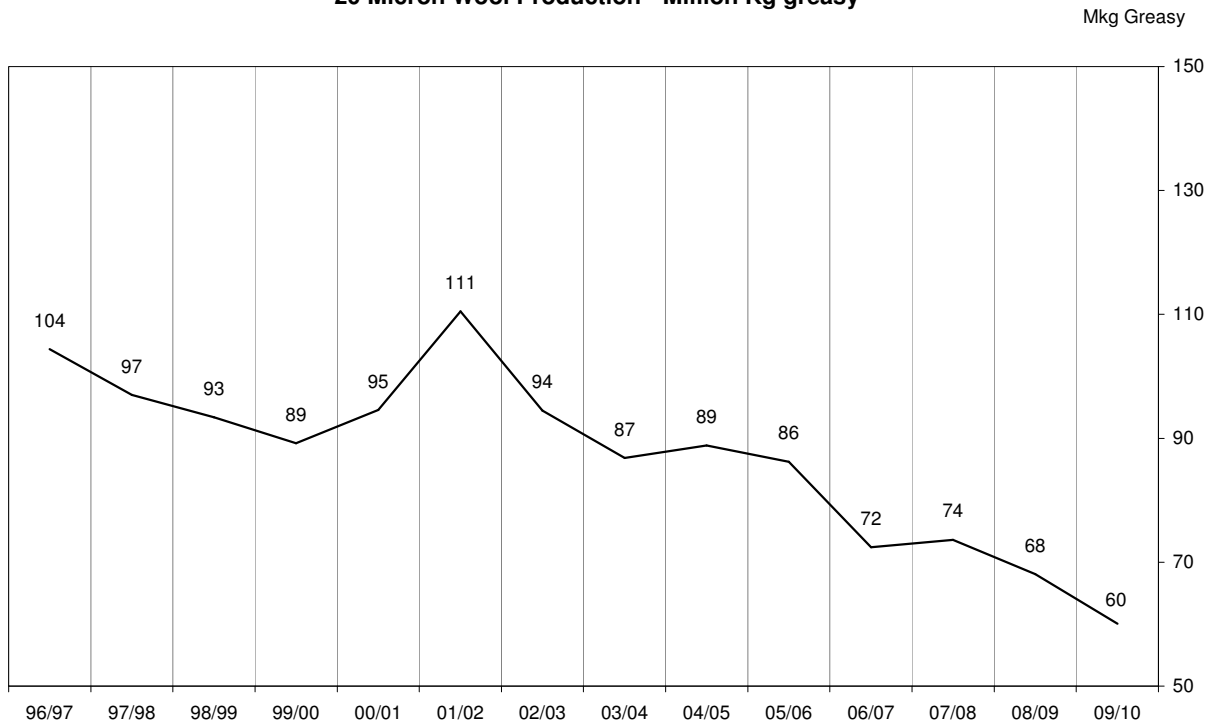
**Fine Wool Production (Less than 19 microns)**  
**Million Kg greasy**



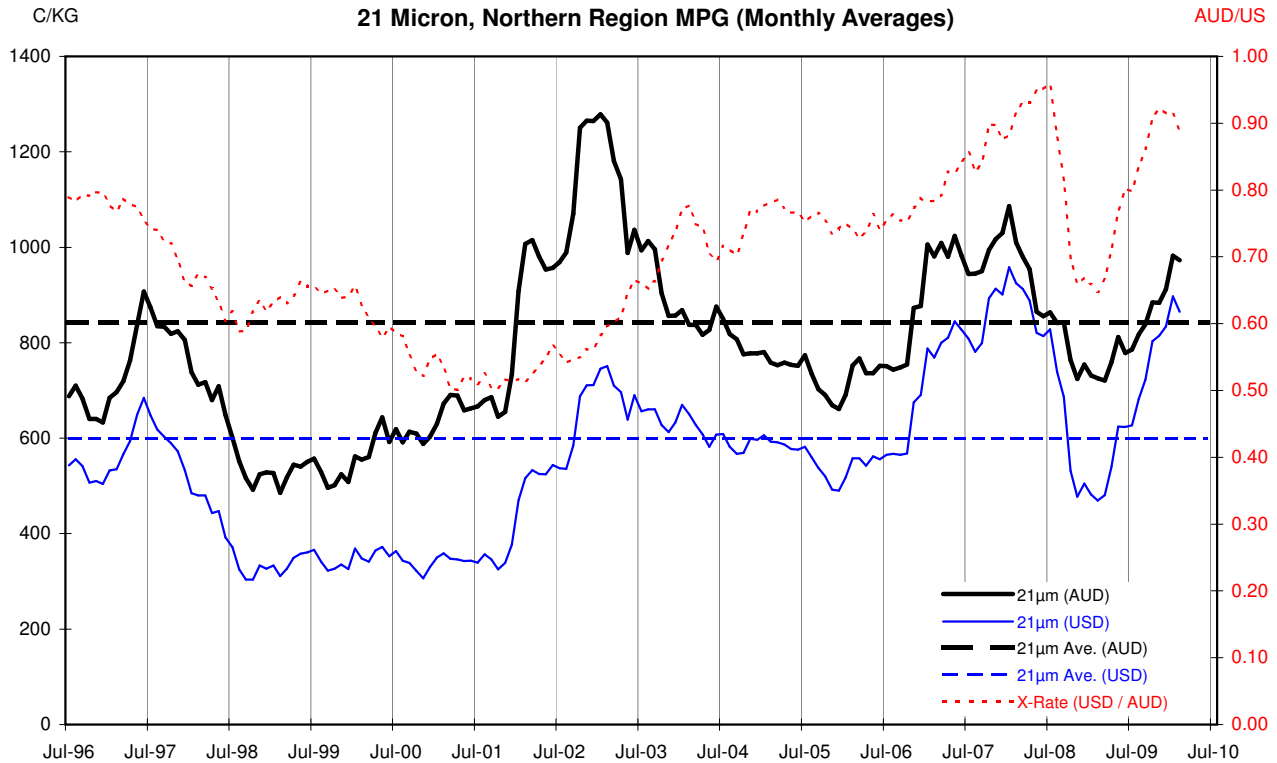




20 Micron Wool Production - Million Kg greasy

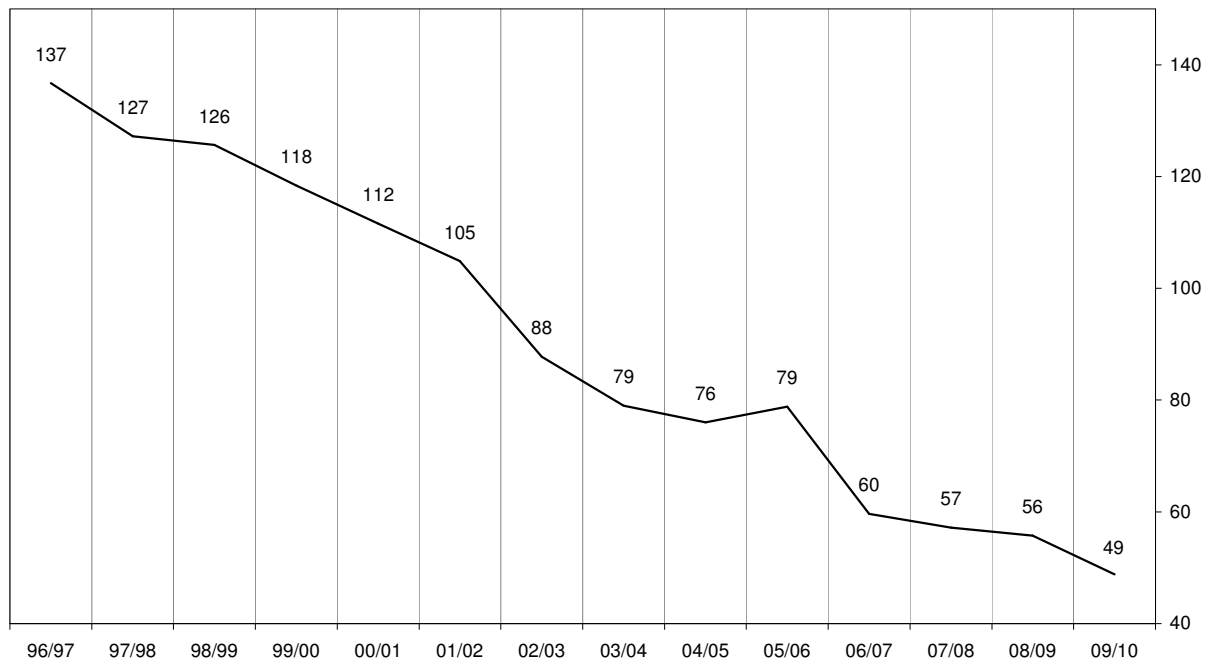


Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, AgRisk Management, Sydney Futures Exchange, x-rates.com  
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Warning: This document does not take into account your financial objectives and circumstances. You should assess whether the information is appropriate in light of your financial circumstances or contact your financial advisor.

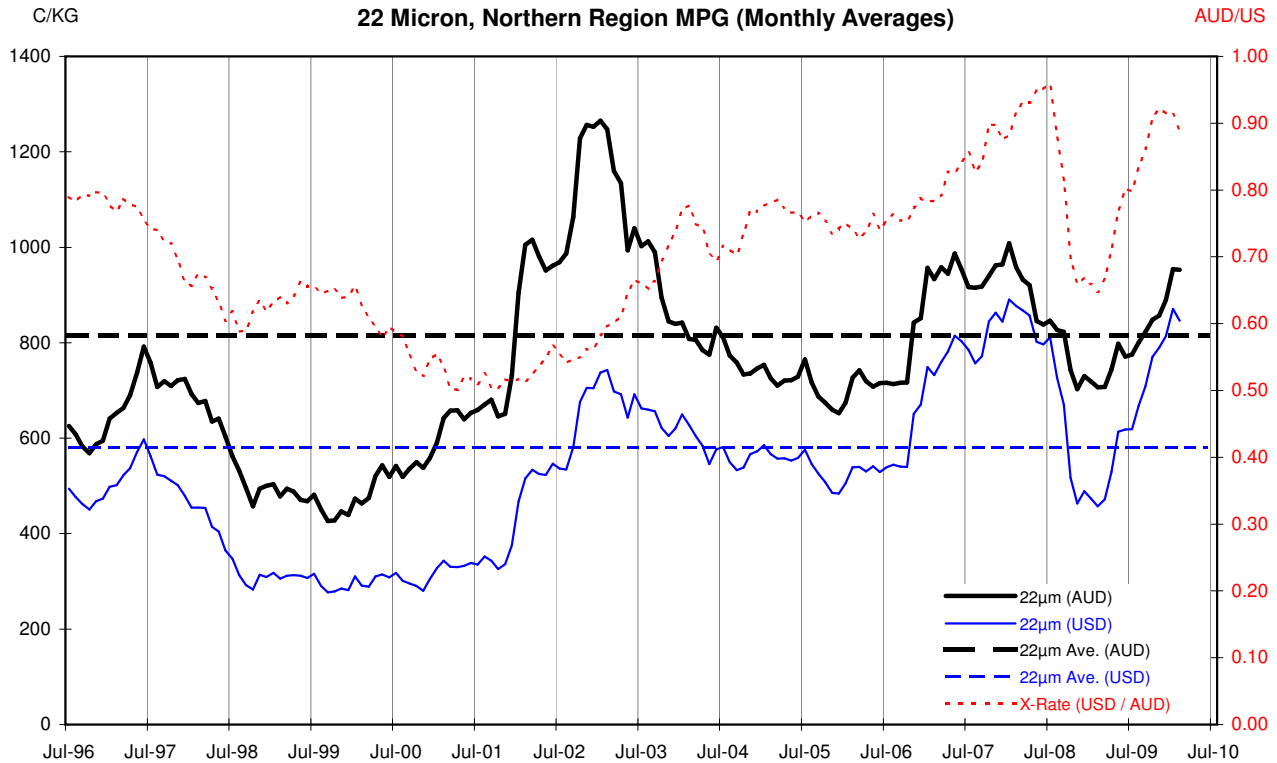


21 Micron Wool Production - Million Kg greasy

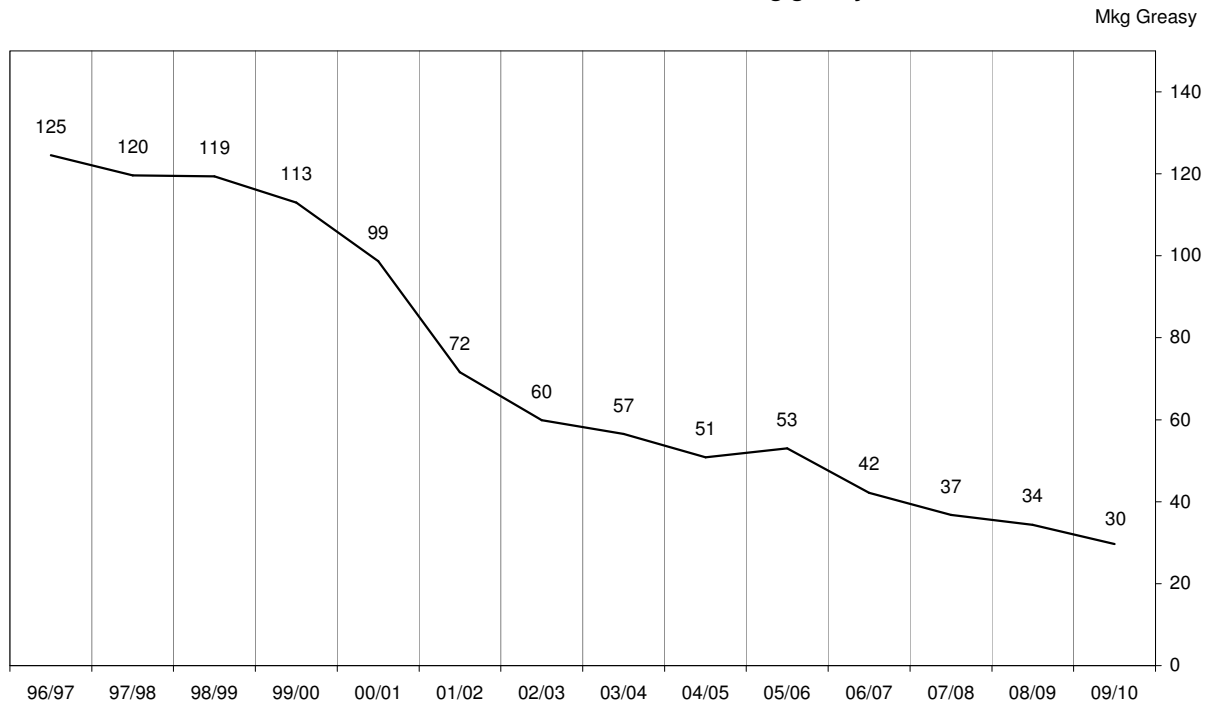
Mkg Greasy



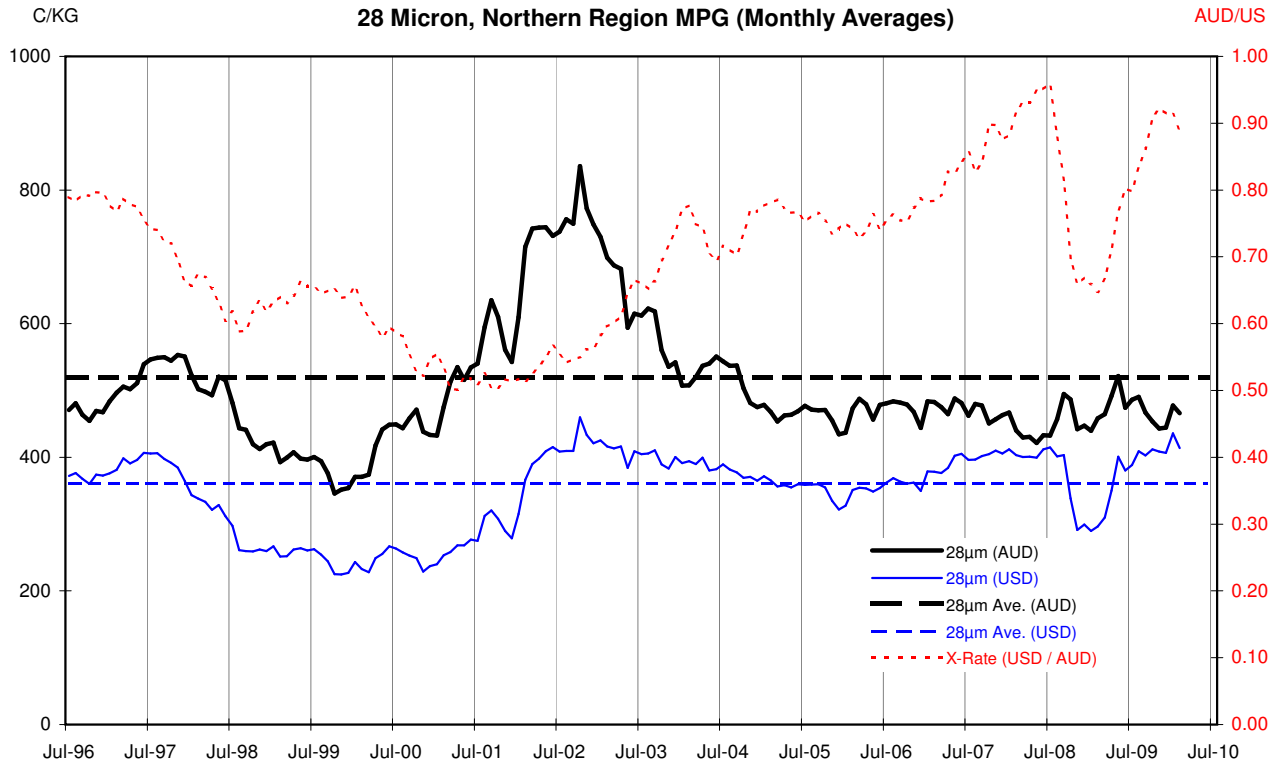
Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, AgRisk Management, Sydney Futures Exchange, x-rates.com  
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Warning: This document does not take into account your financial objectives and circumstances. You should assess whether the information is appropriate in light of your financial circumstances or contact your financial advisor.



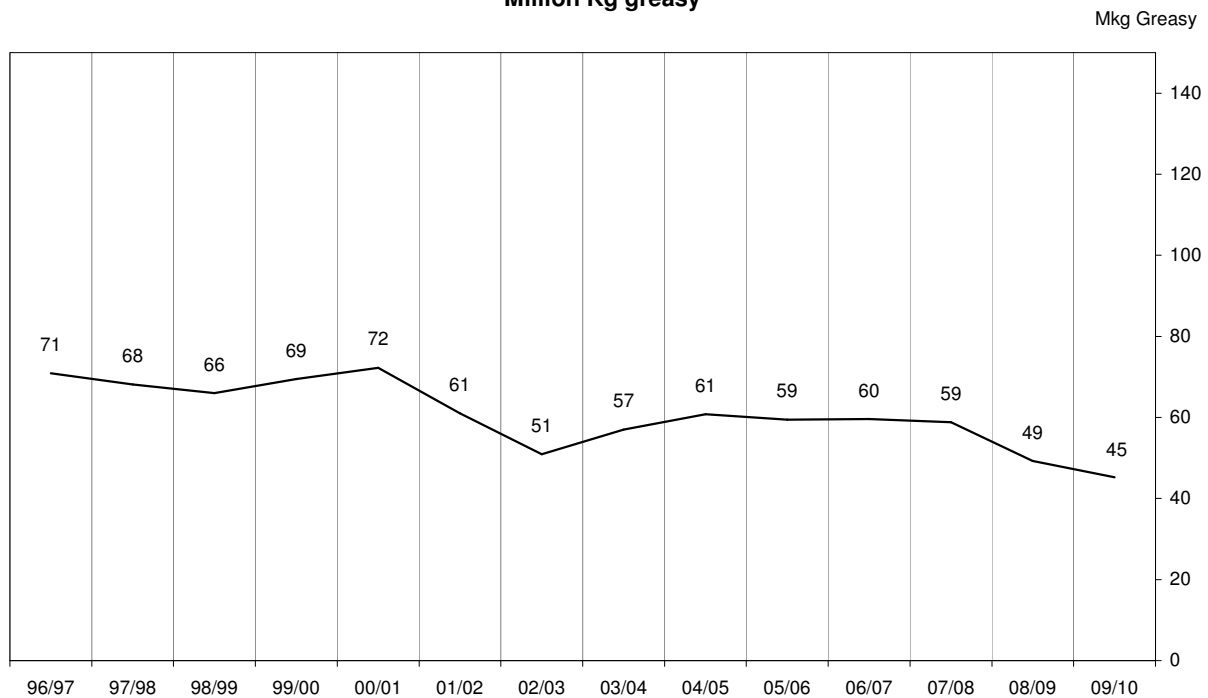
22 Micron Wool Production - Million Kg greasy



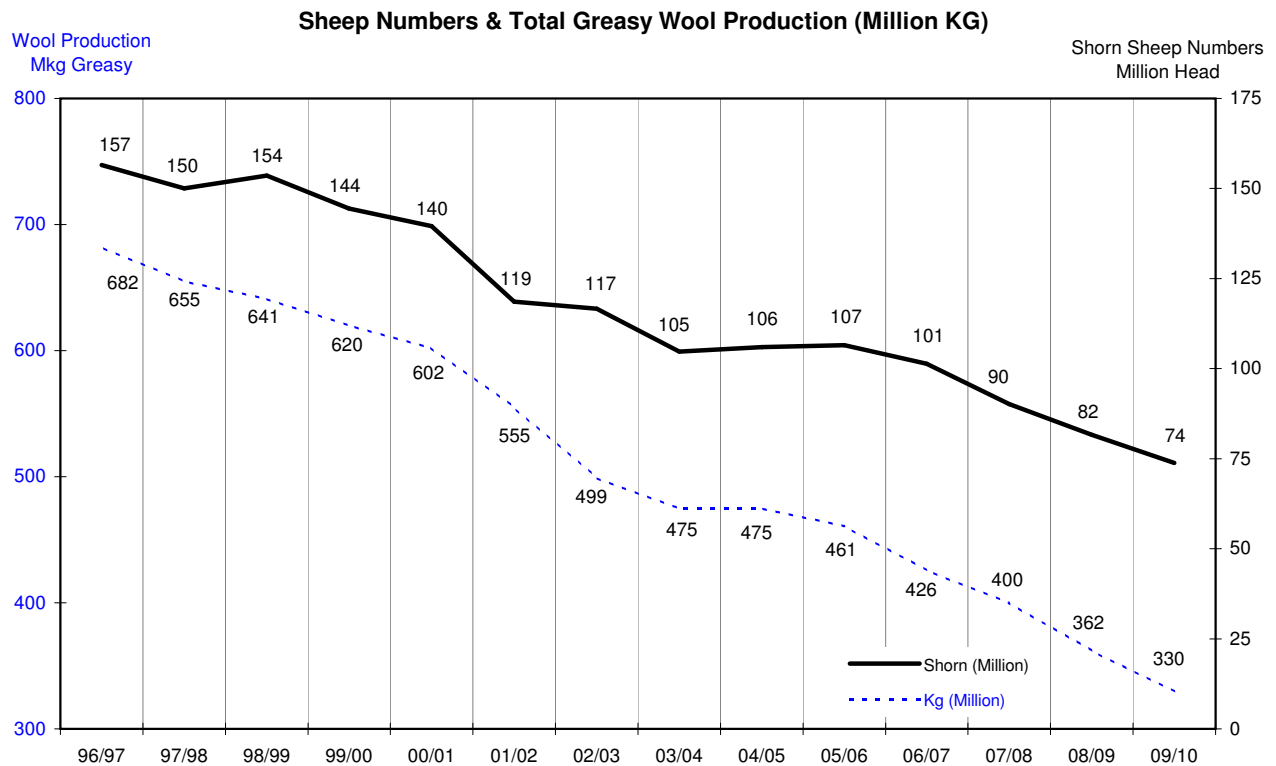
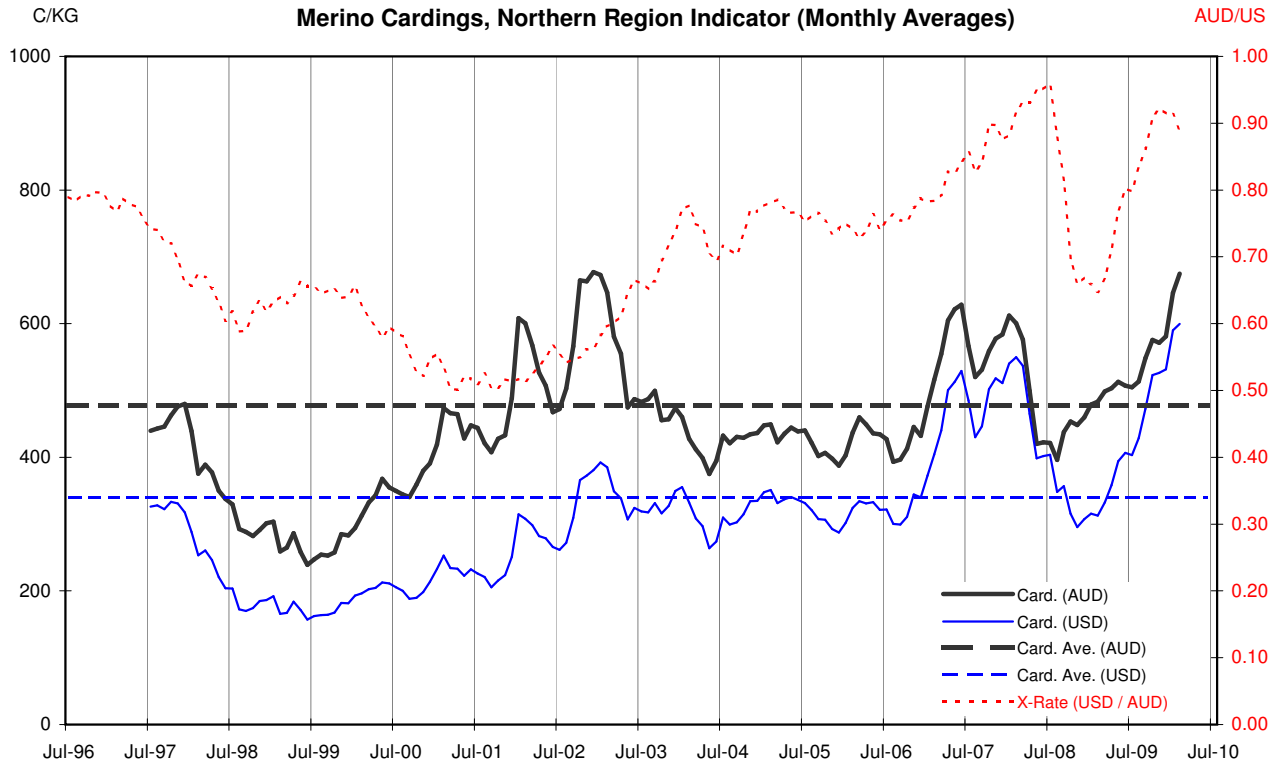
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**Broad Wool Production - (Greater than 25 Micron)**  
**Million Kg greasy**



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