UU

JEMALONG WOOL BULLETIN

(week ending 18/09/2014)

Table 1: Northern Region Micron Price Guides

	WEEK 1				12 N	MONTH C	OMPA	RISC	NS			3	YEA	R COMPA	RISO	NS		*1	0 YEA	R COMP	ARISC	NS	
Mic.	18/09/2014	11/09/2014	18/09/2013	No	w		Nov	w		No	w				No	w	ile	* 16-1	7.5um si	nce Aug 05	No	w	ije Eije
Price	Current	Weekly	This time	compa	ıred	12 Month	compa	red	12 Month	compa	ared				comp	ared				*10 year	comp	ared	centile
Guides	Price	Change	Last Year	to Last	Year	Low	to Lo	ow	High	to H	igh	Low	High	Average	to 3y	r ave	Per	Low	High	Average	to *10	yr ave	Per
NRI	1042	+2 0.2%	1103	-61	-6%	1006	+36	4%	1171	-129 -	-11%	894	1491	1107	-65	-6%	34%	657	1491	959	+83	9%	70%
16*	1400	0	1650	-250 -	-15%	1350	+50	4%	1650	-250	-15%	1350	2800	1711	-311	-18%	8%	1350	2800	1722	-322	-19%	7%
16.5*	1350	0	1520	-170 -	-11%	1300	+50	4%	1520	-170 -	-11%	1300	2680	1573	-223	-14%	8%	1280	2680	1582	-232	-15%	15%
17*	1300	+15 1.2%	1390	-90	-6%	1245	+55	4%	1440	-140	-10%	1245	2530	1446	-146	-10%	23%	1104	2530	1440	-140	-10%	39%
17.5*	1280	+5 0.4%	1340	-60	-4%	1190	+90	8%	1420	-140 -	-10%	1185	2360	1385	-105	-8%	30%	1020	2360	1374	-94	-7%	45%
18	1211	0	1283	-72	-6%	1161	+50	4%	1394	-183 -	-13%	1149	2193	1330	-119	-9%	27%	915	2193	1274	-63	-5%	50%
18.5	1198	+4 0.3%	1243	-45	-4%	1137	+61	5%	1367	-169 -	-12%	1097	1963	1295	-97	-7%	33%	843	1963	1209	-11	-1%	57%
19	1161	-1 -0.1%	1221	-60	-5%	1113	+48	4%	1331	-170 -	-13%	1046	1776	1266	-105	-8%	30%	803	1776	1139	+22	2%	61%
19.5	1139	0	1200	-61	-5%	1093	+46	4%	1317	-178 -	-14%	958	1670	1239	-100	-8%	32%	749	1670	1073	+66	6%	64%
20	1128	-8 -0.7%	1174	-46	-4%	1088	+40	4%	1287	-159 -	-12%	910	1588	1215	-87	-7%	32%	700	1588	1017	+111	11%	69%
21	1117	-11 -1.0%	1153	-36	-3%	1089	+28	3%	1281	-164	-13%	887	1522	1201	-84	-7%	33%	668	1522	978	+139	14%	71%
22	1107	-17 -1.5%	1142	-35	-3%	1072	+35	3%	1267	-160	-13%	861	1461	1176	-69	-6%	36%	659	1461	949	+158	17%	72%
23	1105	-8 -0.7%	1129	-24	-2%	1040	+65	6%	1248	-143 -	-11%	834	1347	1150	-45	-4%	42%	651	1347	921	+184	20%	75%
24	1037	-60 -5.8%	1099	-62	-6%	983	+54	5%	1123	-86	-8%	786	1213	1065	-28	-3%	46%	638	1213	858	+179	21%	76%
25	911	+9 1.0%	953	-42	-4%	799	+112	14%	953	-42	-4%	660	1049	909	+2	0%	66%	566	1049	745	+166	22%	85%
26	798	+10 1.3%	853	-55	-6%	734	+64	9%	853	-55	-6%	580	939	807	-9	-1%	50%	532	939	670	+128	19%	78%
28	668	+17 2.5%	673	-5	-1%	639	+29	5%	694	-26	-4%	443	734	635	+33	5%	78%	424	734	528	+140	27%	90%
30	651	+13 2.0%	644	+7	1%	612	+39	6%	655	-4	-1%	388	670	593	+58	10%	97%	343	670	474	+177	37%	98%
32	600	+26 4.3%	527	527 +73 14% 527 +73 14% 600 0 0% 349 638 519 +81 16% 98% 297 638 421 +179 43%												43%	99%						
MC	778	0	861 -83 -10% 764 +14 2% 861 -83 -10% 535 874 736 +42 6% 69% 390 874 585 +193 33% 86°												86%								
	S OFFERED	42,456	* Due to the irregular market quoting for some fine wool categories, figures shown relating to micron categories below 18 micron are an estimate based on the																				
AU BALE	ES SOLD	37,471	AWEX Pr	emium a	& Disc	counts Repo	ort & oth	ner av	ailable info	mation													
AU PAS	SED-IN%	11.7%	For any category, more there is meaning of the category and the second of the second o												1.								
AUD/US	D	0.89614	* 10 Year d	ata is n	ot ava	ailable for 16	6 to 17.5	5 micı	rons, therefo	ore 10 y	ear s	tatistic	s for t	hose micror	categ	ories	only d	ate ba	ck as fa	ır as Augus	st 2005		

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

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(week ending 18/09/2014)

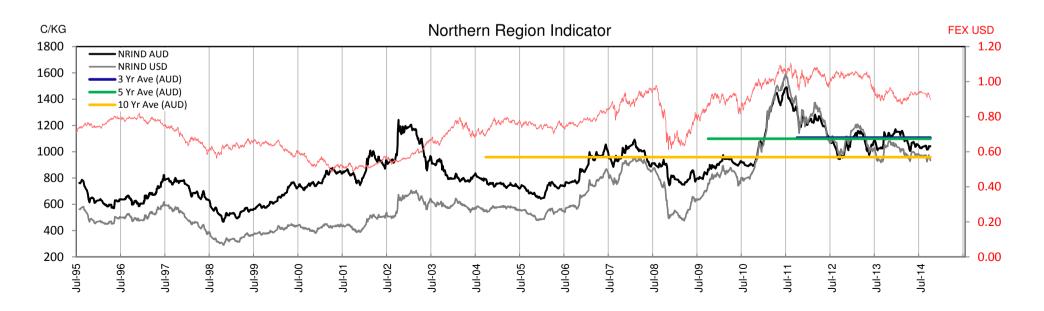
MARKET COMMENTARY

The Australian wool market remained relatively flat this week, with the benchmark AWEX-EMI closing 1 cent higher at 1023 cents. The result was despite a 2.2 cent drop in the Australian dollar which makes wool cheaper to international export destinations. The currency eventually closed at 89.74 US cents on Thursday after briefly hitting a six month low at 89.4 cents.

The sideways movement in the indicator masked a continuation of the dominant pattern in the wool market which has been evident over the past few weeks. As with last week, buyers remained focused on particular specifications (favoured by some early stage processors), stylish high strength lots (especially those with low mid-breaks) attracted solid competition during the week and generally closed ahead in the finer microns. The gains in these types outweighed falls in the lower spec types which remained under pressure. Sale lots with a combination of part-tender and high mid-break were 20 to 30 cents cheaper and are showing sharp discounts when compared to the better types. 20 microns and broader also closed the sale weaker, losing as much as 10 cents when compared to the previous week. Buying patterns for this range was similar to the finer microns where support for the better types came at the expense of low strength and high mid-breaks.

Merino Skirtings closed at similar rates to the previous sale with best length & low vm types maintaining the strongest support. Crossbreds had another positive week, while Merino Carding types remained steady.

Source AWEX



(week ending 18/09/2014)



Table 2: Three Year Decile Table, since: 1/09/2011

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1450	1371	1270	1210	1173	1137	1080	999	956	938	914	891	830	704	613	457	404	356	598
2	20%	1540	1410	1290	1245	1196	1159	1123	1095	1055	1045	1028	1005	945	806	736	550	501	425	628
3	30%	1570	1440	1327	1280	1224	1189	1161	1134	1115	1105	1086	1060	990	858	757	589	543	468	671
4	40%	1620	1480	1380	1310	1273	1234	1206	1164	1141	1135	1125	1088	1019	881	780	618	567	488	704
5	50%	1685	1520	1410	1355	1314	1282	1260	1219	1192	1177	1155	1129	1045	891	796	635	581	498	733
6	60%	1800	1600	1460	1405	1365	1334	1294	1271	1231	1218	1198	1163	1065	904	809	646	596	525	750
7	70%	2000	1850	1677	1565	1499	1438	1371	1323	1267	1250	1221	1189	1082	916	824	658	621	553	780
8	80%	2150	1940	1778	1670	1590	1504	1455	1403	1348	1306	1256	1219	1099	943	849	670	630	564	809
9	90%	2700	2510	2390	2200	2015	1813	1616	1473	1390	1341	1301	1255	1132	984	876	683	638	577	819
10	100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1347	1213	1049	939	734	670	638	874
MF	'G	1400	1350	1300	1280	1211	1198	1161	1139	1128	1117	1107	1105	1037	911	798	668	651	600	778
3 Yr Per	centile	8%	8%	23%	30%	27%	33%	30%	32%	32%	33%	36%	42%	46%	66%	50%	78%	97%	98%	69%

Table 3: Ten Year Decile Table, sinc 1/09/2004

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1450	1340	1200	1150	1014	984	925	850	786	736	709	691	668	596	555	445	377	325	416
2	20%	1500	1390	1250	1183	1075	1016	949	879	822	758	729	705	678	627	571	456	398	348	437
3	30%	1550	1405	1270	1210	1136	1073	1006	923	849	809	790	771	747	644	587	466	410	360	457
4	40%	1580	1430	1305	1260	1177	1133	1066	984	924	888	860	837	788	666	600	473	425	381	520
5	50%	1600	1470	1345	1300	1211	1168	1108	1047	990	959	925	894	827	702	618	481	432	395	575
6	60%	1650	1500	1390	1340	1267	1218	1150	1110	1070	1009	964	929	855	729	642	496	440	404	616
7	70%	1720	1570	1440	1400	1343	1282	1217	1163	1131	1110	1087	1061	993	862	759	595	546	473	677
8	80%	1850	1720	1550	1490	1407	1333	1283	1246	1211	1196	1174	1137	1055	899	803	640	585	508	740
9	90%	2100	1935	1748	1655	1559	1489	1436	1394	1330	1288	1247	1209	1096	930	835	666	629	560	800
10	100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1347	1213	1049	939	734	670	638	874
MP	'G	1400	1350	1300	1280	1211	1198	1161	1139	1128	1117	1107	1105	1037	911	798	668	651	600	778
10 Yr Pe	rcentile	7%	15%	39%	45%	50%	57%	61%	64%	69%	71%	72%	75%	76%	85%	78%	90%	98%	99%	86%

Decile Tables are a useful tool for working out price targets.

<u>Percentiles</u> are a more accurate guide to where the market is currently trading (The higher the percentile, the stronger the market).

Definitions:

- * A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
- Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.
- * Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
- The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 year for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1150 for 60% of the time, over the past ten years.



(week ending 18/09/2014)

Table 4: Riemann Forwards, latest trades as at: Last Date

Any highlighted in yellow are recent trades, trading since: Friday, 12 September 2014

CON	TRACT MICRON	18.5um	19um	19.5um	21um	22um	23um	28um	30um
	Sep-2014				14/08/14 1125				14/08/14 600
-	Oct-2014				30/04/14 1150	5/02/14 1170			
-	Nov-2014				26/05/14 1170				
-	Dec-2014				4/03/14 1185				
-	Jan-2015				3/02/14 1190				22/08/14 600
-	Feb-2015							22/08/14 625	600 22/08/14 600
-	Mar-2015							<u> </u>	
-	Apr-2015								
-	May-2015								
픝 .	Jun-2015								
NOM .	Jul-2015								
\CT	Aug-2015								
CONTRACT MONTH	Sep-2015								
<u> </u>	Oct-2015				12/06/13 1080				
-	Nov-2015								
-	Dec-2015								
-	Jan-2016								
-	Feb-2016								
-	Mar-2016								
-	Apr-2016								
•	May-2016								
•	Jun-2016								
_	Jul-2016								

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

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(week ending 18/09/2014)

Table 5: National Market Share

		Currer	nt Sellin	g Week	Previou	ıs Sellir	ng Week	L	ast Seaso	n	2	Years Ag	0	3	Years Ag	0	5	Years Ag	JO	10	Years Ag	
		W	eek 12'		We	eek 11			2013-14			2012-13			2011-12			2009-10			2004-05	
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS% B	Buyer	Bales	MS%
	1	TECM	7,055	19%	TECM	4,869	15%	TECM	205,136	13%	TECM	179,176	10%	VTRA	229,207	14%	VTRA	187,529	11% IT	TOS	197,278	9%
ers	2	TIAM	3,724	10%	FOXM	3,047	10%	FOXM	134,581	8%	VTRA	163,810	9%	TECM	153,616	9%	TECM	170,705	10% B	WEA	183,123	8%
'n	3	AMEM	3,580	10%	TIAM	2,861	9%	CTXS	122,964	8%	FOXM	143,826	8%	FOXM	136,698	8%	QCTB	124,619	7% R	WRS	158,390	7%
B	4	FOXM	3,124	8%	AMEM	2,597	8%	AMEM	111,263	7%	LEMM	126,564	7%	QCTB	112,745	7%	FOXM	120,964	7% P	LEX	126,856	6%
į	5	LEMM	2,759	7%	MODM	2,126	7%	LEMM	109,224	7%	QCTB	98,756	6%	WIEM	100,817	6%	KATS	104,262	6% M	IODM	112,956	5%
Auction Buyers	6	CTXS	1,867	5%	PMWF	1,944	6%	TIAM	105,736	7%	PMWF	96,935	6%	LEMM	88,348	5%	LEMM	93,672	5% TI	ECM	109,505	5%
	7	GSAS	1,859	5%	LEMM	1,927	6%	QCTB	88,700	5%	MODM	84,363	5%	MODM	74,646	4%	WIEM	93,529	5% A	DSS	101,474	4%
1 5	8	PMWF	1,305	3%	GSAS	1,735	5%	MODM	79,977	5%	CTXS	82,166	5%	CTXS	69,266	4%	RWRS	88,732	5% PI	MWF	97,867	4%
Top 10,	9	MCHA	1,121	3%	CTXS	1,518	5%	PMWF	77,875	5%	AMEM	77,849	4%	PMWF	64,659	4%	PMWF	85,981	5% G	SAS	97,754	4%
	10	MODM	1,048	3%	KATS	1,157	4%	GSAS	54,462	3%	KATS	65,782	4%	GSAS	58,233	3%	MODM	65,991	4% F	OXM	97,298	4%
()	1	TECM	4,720	21%	TECM	3,137	17%	TECM	106,291	12%	VTRA	118,432	12%	VTRA	171,425	19%	VTRA	161,860	16% IT	TOS	165,880	12%
MFLC OP 5	2	FOXM	2,036	9%	FOXM	2,027	11%	CTXS	87,889	10%	LEMM	110,118	11%	QCTB	86,901	10%	QCTB	108,716	11% B	WEA	123,477	9%
AM TOP	3	TIAM	1,957	9%	PMWF	1,808	10%	LEMM	82,374	9%	PMWF	93,136	10%	TECM	76,083	8%	PMWF	79,407	8% R	WRS	92,731	7%
Ĕ	4	LEMM	1,868	8%	TIAM	1,563	8%	FOXM	80,423	9%	TECM	89,286	9%	LEMM	68,961	8%	LEMM	72,585	7% PI	MWF	91,549	7%
	5	CTXS	1,689	8%	CTXS	1,468	8%	PMWF	69,890	8%	QCTB	71,715	7%	PMWF	60,070	7%	TECM	72,153	7% A	DSS	81,634	6%
L	1	AMEM	1,894	27%	TIAM	1,270	23%	TIAM	47,607	19%	MODM	37,284	14%	WIEM	43,156	16%	WIEM	38,838	14% P	LEX	59,898	16%
MSKT OP 5	2	TIAM	1,712	24%	AMEM	963	17%	TECM	31,474	12%	TECM	34,301	13%	MODM	30,285	11%	MODM	35,564	12% M	IODM	48,703	13%
MS	3	TECM	901	13%	MODM	730	13%	AMEM	29,775	12%	WIEM	27,916	10%	TECM	25,264	9%	TECM	27,266	10% G	SAS	44,078	12%
F	4	FOXM	353	5%	TECM	660	12%	MODM	23,791	9%	TIAM	24,196	9%	PLEX	21,990	8%	WCWF	16,963	6% B	WEA	34,546	9%
	5	LEMM	327	5%	KATS	360	6%	GSAS	13,843	5%	AMEM	23,012	8%	GSAS	16,284	6%	RWRS	16,541	6% R	WRS	29,257	8%
	1	TECM	1,023	25%	KATS	778	18%	TECM	40,364	15%	FOXM	39,356	14%	FOXM	41,689	15%	TECM	46,985	20% F	MXO	39,839	19%
XB 5	2	KATS	676	17%	TECM	769	18%	CTXS	34,779	13%	TECM	30,323	11%	VTRA	31,427	12%	FOXM	46,090	20% T	ECM	21,724	10%
X POT	3	FOXM	374	9%	FOXM	484	11%	FOXM	24,218	9%	VTRA	27,832	10%	TECM	31,094	11%	MODM	13,021	6% B	WEA	19,820	9%
<u> </u>	4	AMEM	212	5%	AMEM	470	11%	MODM	21,512	8%	KATS	26,057	9%	QCTB	22,610	8%	QCTB	12,973	6% M	10PS	15,511	7%
	5	CTXS	178	4%	MCHA	194	5%	AMEM	20,336	7%	CTXS	25,631	9%	CTXS	19,985	7%	MOPS	12,341	5% M	IODM	15,479	7%
S	1	MCHA	843	21%	MCHA	618	18%	MCHA	36,085	17%	MCHA	35,985	16%	FOXM	34,603	15%	MCHA	30,629	14% M	1CHA	48,293	18%
5	2	LEMM	428	11%	LEMM	518	15%	TECM	27,007	13%	FOXM	28,185	12%	MCHA	30,689	13%	RWRS	24,675	11% F	MXO	34,078	12%
10 TOP	3	TECM	411	10%	VWPM	444	13%	VWPM	22,432	11%	TECM	25,266	11%	VWPM	22,219	10%	TECM	24,301	1170	WRS	27,833	10%
I	4	VWPM	361	9%	FOXM	316	9%	FOXM	18,811	9%	VWPM	20,692	9%	VTRA	21,495	9%	VWPM	19,198	9% M	1AFM	22,270	8%
	5	FOXM	361	9%	TECM	303	9%	RWRS	13,524	6%	VTRA	13,022	6%	TECM	21,175	9%	FOXM	18,736	0,0	AWS	16,861	6%
		Offer		Sold	Offere		<u>Sold</u>	<u>Bales</u>		<u>Bale</u>	<u>Bales</u>		<u>Bale</u>	<u>Bales</u>		<u>Bale</u>	<u>Bales</u>			Bales S	-	Bale
Auc		42,45		37,471	36,81		31,666	1,625		,509	1,742		,418	1,683		,599	1,735			2,264,2		,098
Tot	Totals		<u>d-In</u>	<u>PI%</u>	Passed		<u>PI%</u>		xport Valu			xport Valu		_	xport Valu		<u> </u>	xport Valu	ı <u>e</u>		kport Valu	
Ĭ		4,98	5	11.7%	5,146	3	14.0%	\$2	,453,067,6	10	\$2	,470,844,1	153	\$2	,691,010,5	31	\$2	,011,128,4	1 50	\$2,	487,197,8	393



(week ending 18/09/2014)

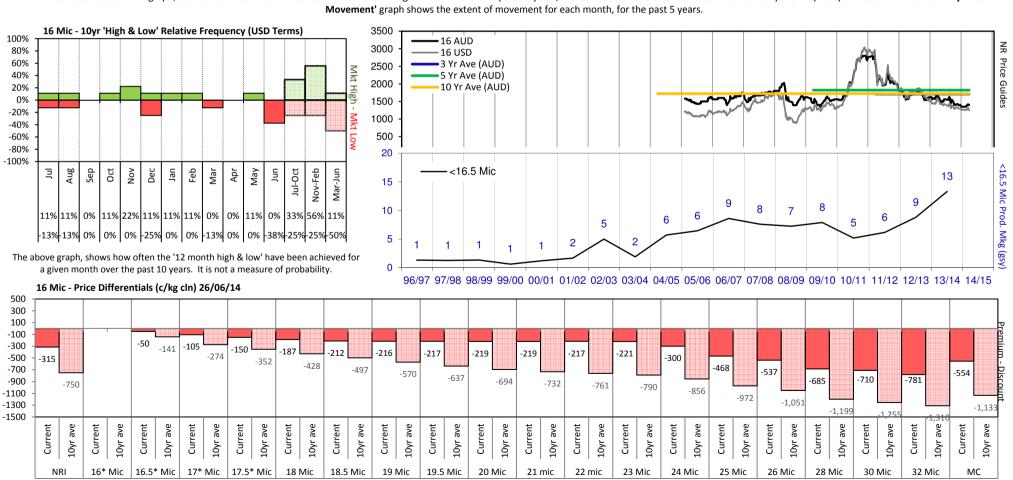
Table 6: NSW Production Statistics

MAX MIN MAX GAIN MAX REDUCTION

MAX		MIN	MAX GA	IN MAX R	EDUCTION											
		201	3-14		Auction		+/-		+/-	Yield %	+/-	Length	+/-	Strength	+/-	Ave Price
Statistica	al Devi	ision, Area	a Code & To	owns	Bales (FH)	Micron	YoY	Vmb %	YoY	Sch Dry	YoY	mm	YoY	Nkt	YoY	c/kg
	N02		eld, Glen Inr	nes	9,043	19.3	-0.2	2.0	0.2	71.6	-1.1	80	-0.2	40	-1.1	814
_	N03	Guyra			35,036	18.5	-0.4	1.8	0.0	72.1	-1.7	81	-0.5	40	-2.4	907
Northern	N04	Inverell			3,636	18.1	-1.0	3.3	-0.1	69.5	-0.1	82	-0.5	37	-1.3	783
£	N05	Armidale	Э		2,056	19.8	0.0	4.2	0.3	67.3	-2.0	85	2.4	35	-2.7	696
2	N06		th, Gunneda	ah, Quirindi	6,082	20.4	-0.1	3.4	-0.6	67.2	-1.3	84	0.0	36	-1.6	711
	N07	Moree			5,368	19.5	-0.5	3.2	-1.0	63.7	-0.8	86	-1.9	36	-0.2	643
	N08	Narrabri			3,130	19.2	-0.7	2.5	-1.1	66.0	-1.4	86	-1.9	36	-3.1	680
t,	N09		Bourke, War	naaring	1,040	19.7	-0.8	3.8	-0.5	60.0	-0.7	85	-2.8	36	-0.6	628
	N12	Walgett			7,303	19.6	-0.3	3.1	-1.1	62.5	-1.6	84	-2.3	36	-1.3	654
>	N13	Nyngan			18,168	20.3	-0.2	5.1	0.1	61.7	-2.0	88	0.3	37	-0.1	612
Гa	N14		Narromine		22,210	21.2	-0.4	3.7	-0.6	62.0	-1.1	86	0.5	35	-1.2	574
∞	N16	Dunedo	-		6,111	19.6	-0.4	2.5	-0.9	67.0	-0.8	88	0.5	35	0.3	683
l E	N17		, Wellington	, Gulgong	21,223	19.6	-0.1	2.2	-1.2	68.3	0.0	84	8.0	38	-0.3	747
ste	N33	Coonab			3,028	20.4	-0.4	3.6	-1.0	65.8	-1.1	85	0.5	35	0.6	634
l »	N34	Coonam			6,854	20.1	-0.3	3.8	-0.6	61.2	-2.2	85	-1.5	36	8.0	633
£	N36	Gilgandı	ra, Gulargar	nbone	6,306	21.2	-0.4	3.6	-0.3	63.0	-2.0	86	-0.5	35	-0.4	601
North Western	N40	Brewarri	ina		4,294	19.3	-0.8	2.0	-0.3	65.4	-1.2	81	-5.0	39	0.3	711
	N10		ia, Broken F		22,079	20.6	-0.7	2.3	-0.5	59.7	-1.4	87	-2.3	36	-1.7	626
Central West	N15		Parkes, Cov	wra	50,604	21.7	0.1	2.7	-0.6	63.6	-0.4	88	1.4	35	-1.8	592
M	N18	Lithgow,			2,900	20.6	-0.1	1.8	-1.5	69.2	1.2	83	0.1	38	0.1	717
छ	N19		Bathurst		51,340	22.0	-0.1	1.4	-0.8	68.9	-0.5	85	8.0	37	-1.3	670
l ţi	N25	West W			24,469	20.6	-0.4	2.6	-0.3	62.2	-1.2	88	-0.7	35	-1.3	622
	N35		olin, Lake C		10,158	20.6	-0.4	4.5	-0.9	60.5	0.4	86	-0.8	36	-0.3	590
Murrumbidgee	N26		undra, Temo	ora	25,927	21.7	-0.4	1.9	-0.3	63.1	-1.0	86	0.3	34	-0.7	585
gpie	N27		, Gundagai		10,395	21.4	-0.3	1.6	-1.1	67.6	-0.5	88	0.2	34	-1.7	640
Ē	N29		Narrandera		32,025	21.9	-0.8	1.6	0.0	64.4	-1.8	88	-2.1	3	-33.2	603
Ę	N37	Griffith,			11,341	21.4	-0.6	4.1	0.1	61.2	0.0	85	0.9	38	-2.8	604
ž	N39		leambally		16,531	20.4	-0.9	3.5	0.0	62.3	-1.7	88	-2.6	36	-3.4	652
>	N11		rth, Balrana		15,035	20.7	-1.0	4.0	-0.8	60.1	-0.8	89	-2.4	35	-2.1	626
	N28		Corowa, Hol	lbrook	27,382	21.5	-0.4	1.4	-0.1	66.1	-0.9	87	-2.3	34	-3.5	634
₹	N31	Deniliqu			19,849	20.7	-0.6	2.4	-0.1	64.7	-1.0	84	-3.8	33	-6.4	658
	N38		Berrigan, Jei		8,648	20.4	-0.5	2.6	0.1	63.8	-1.3	85	-3.0	35	-3.9	644
ے ج	N23		n, Young, Y		86,997	19.7	-0.5	1.3	-0.4	68.4	-1.0	85	-1.1	36	-1.8	738
	N24		(Cooma, Bo	ombala)	34,714	19.8	-0.4	1.5	-0.4	69.6	0.1	89	-0.6	36	-0.7	698
So	N32	A.C.T.			174	20.1	-0.3	3.9	0.8	59.2	-2.6	88	-1.4	31	0.1	568
	N43		oast (Bega)		418	18.9	-0.2	0.8	0.0	73.0	-1.3	87	2.5	39	-3.6	840
NSW		AW	EX Sale St	atistics 13-14	648,006	20.6	-0.4	2.3	-0.4	65.5	-0.9	86	-0.8	36	-1.8	677
AWTA N	/Ithly K	ey Test D	ata	Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM +/-
		rrent	August	158,532	5,042	20.5	0.1	2.1	0.0	64.6	0.2	90	2.4	34	-1.6	52 3.0
AUSTRALIA	Sea	ason	Y.T.D	264,916	-3,464	20.5	0.0	2.2	0.1	64.2	0.1	89	3.0	34	-2.0	51 2.0
TR/	Pre	vious	2013-14	268,380	-14131.0	20.5	-0.5	2.1	-0.6	64.1	-1.1	86	-2.0	36	0.0	49 4.0
.S	Sea	asons	2012-13	282,511	-5730.0	21.0	-0.2	2.7	-0.2	65.2	0.5	88	0.0	36	1.0	45 6.0
₹	Υ.	T.D.	2011-12		36,213	21.2	0.1	2.9	0.5	64.7	1.6	88	0.3	35	1.4	51 -2.7
			2011 12	200,2-1	00,210	21.2	0.1		0.0	04.7	1.0	55	0.0	00	1	51 <u>2.7</u>

(week ending 18/09/2014)



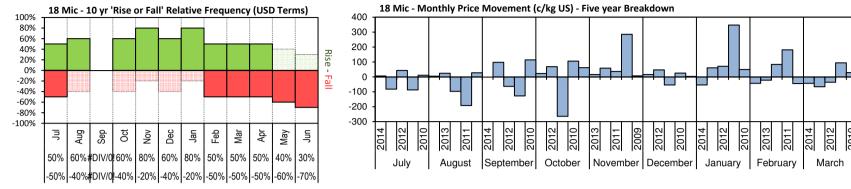


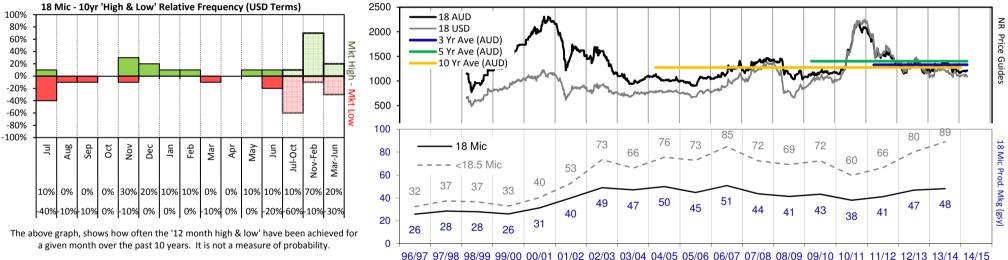
May

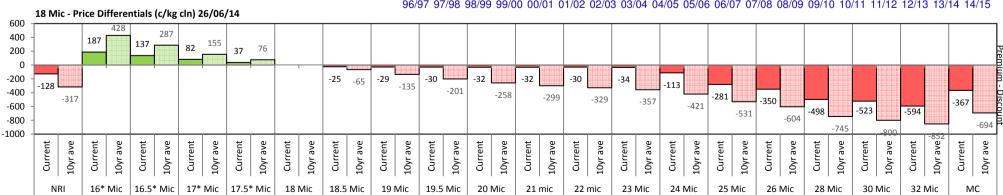
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JEMALONG WOOL BULLETIN

(week ending 18/09/2014)







May

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Price Guides

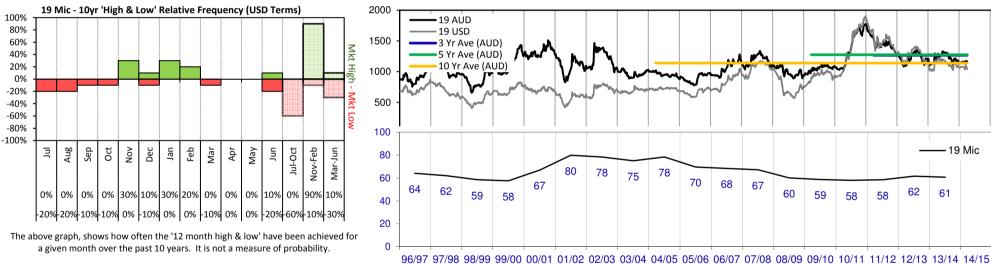
19 Mic Prod. Mkg (gsy)

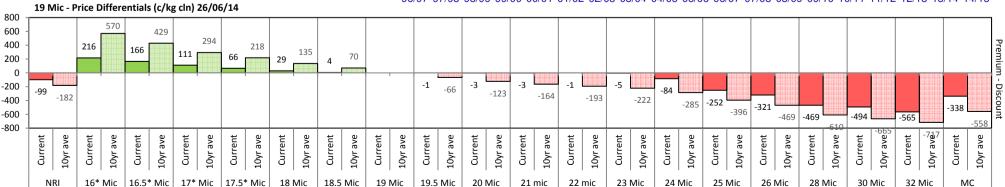
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JEMALONG WOOL BULLETIN

(week ending 18/09/2014)

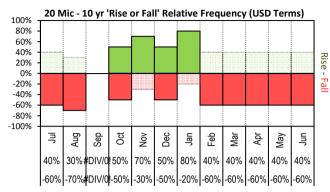


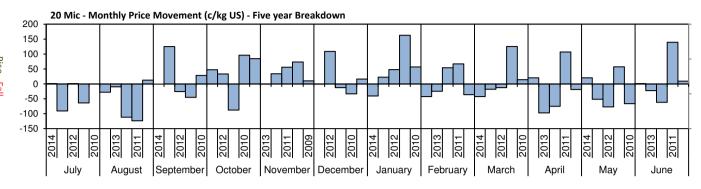




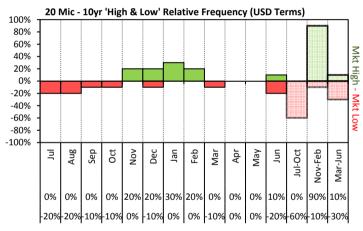
JEMALONG WOOL BULLETIN

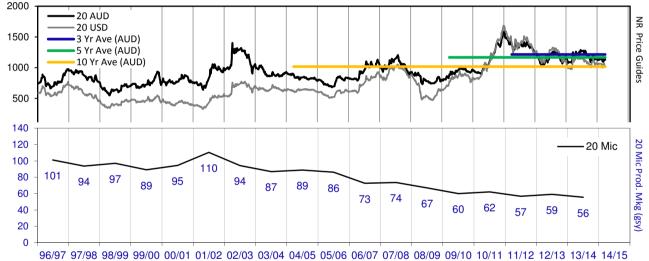
(week ending 18/09/2014)



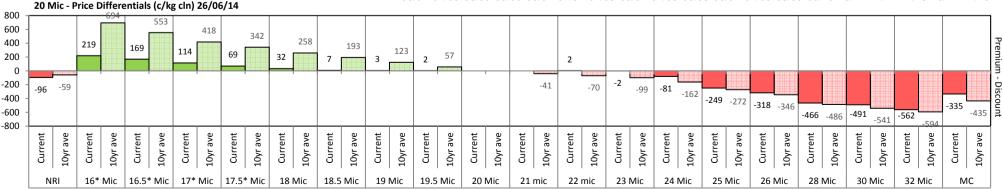


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.



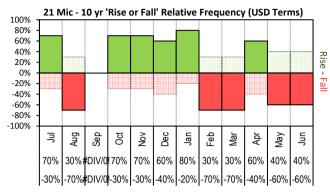


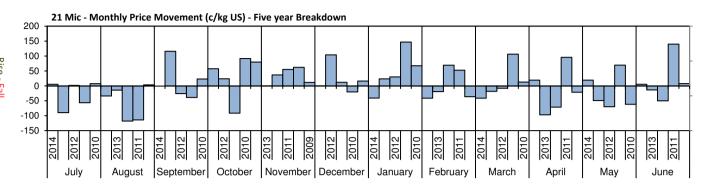
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



JEMALONG WOOL BULLETIN

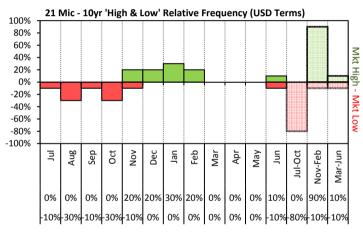
(week ending 18/09/2014)

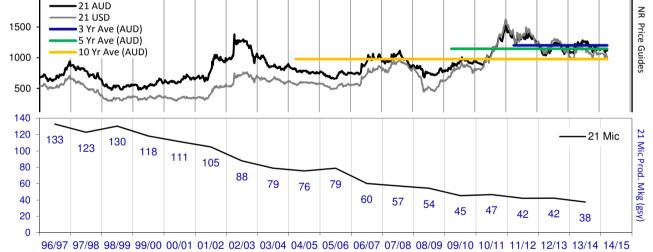




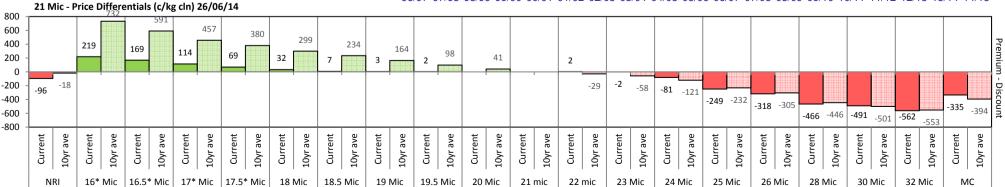
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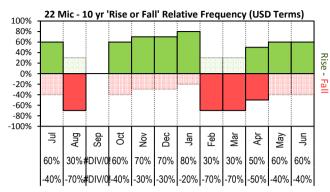


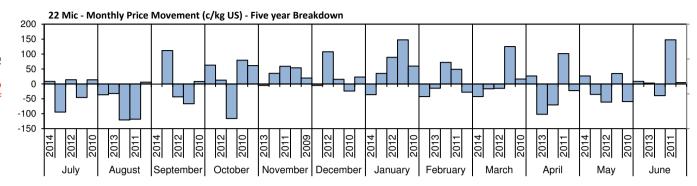
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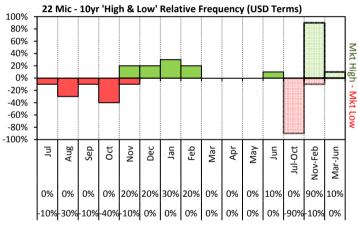


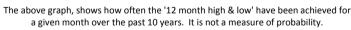
JEMALONG WOOL BULLETIN

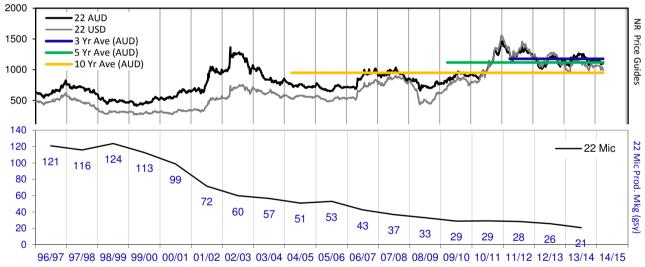
(week ending 18/09/2014)

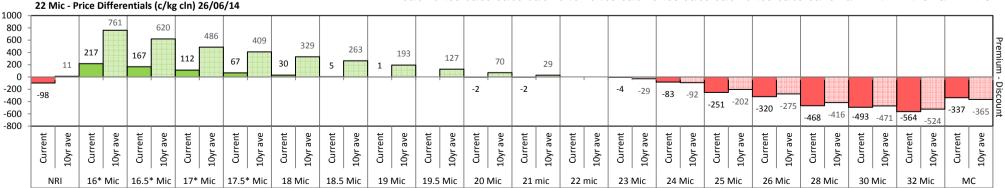








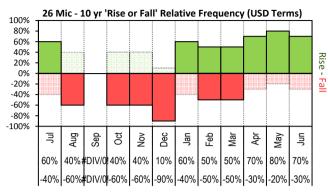


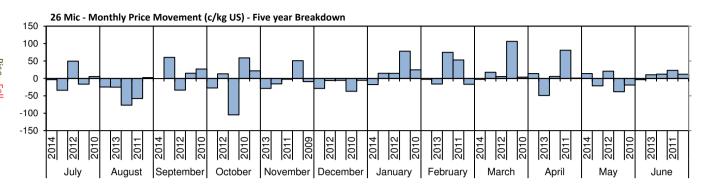


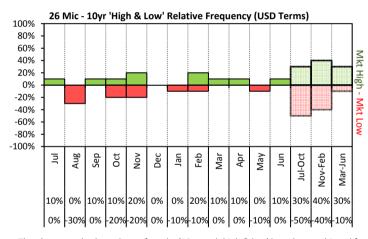
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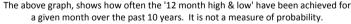
JEMALONG WOOL BULLETIN

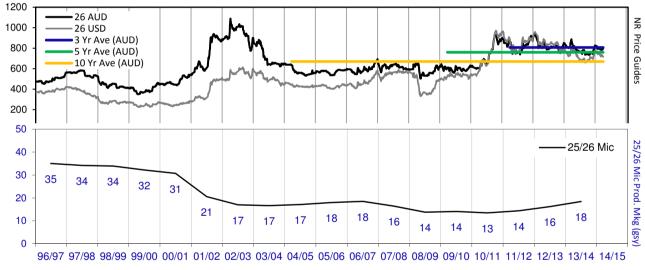
(week ending 18/09/2014)

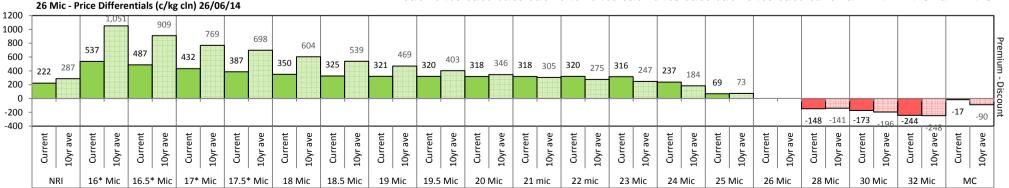






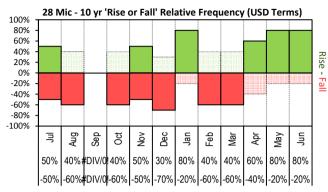


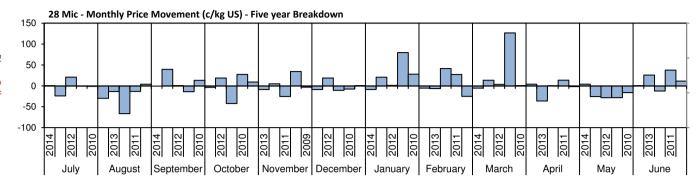


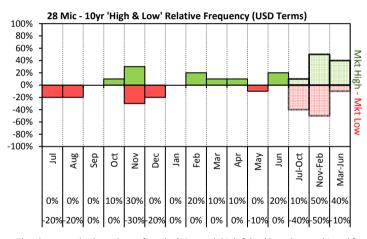


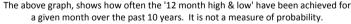
JEMALONG WOOL BULLETIN

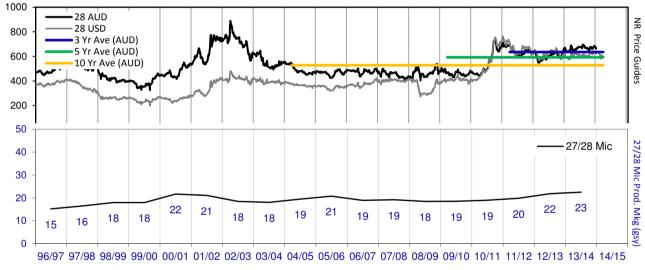
(week ending 18/09/2014)

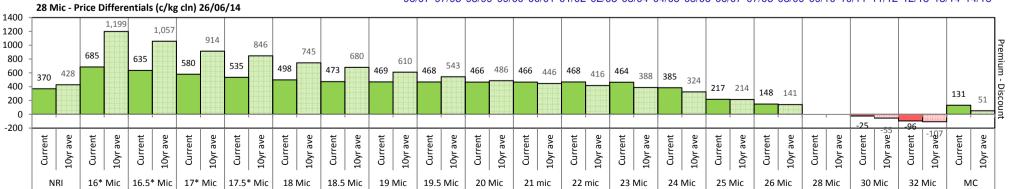








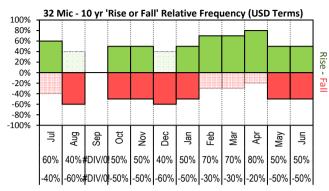


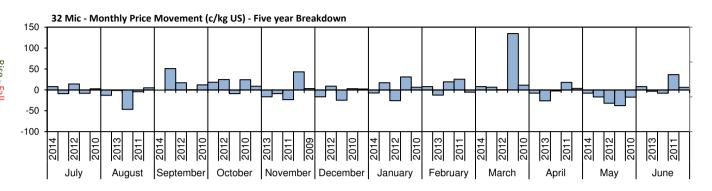


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JEMALONG WOOL BULLETIN

(week ending 18/09/2014)

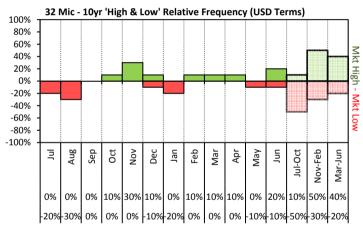


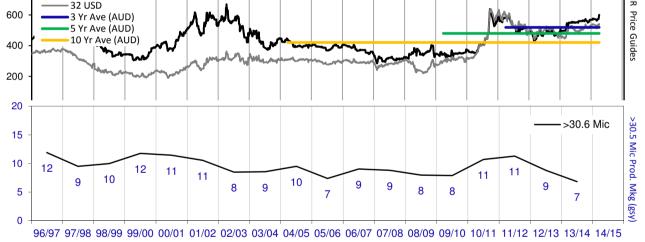


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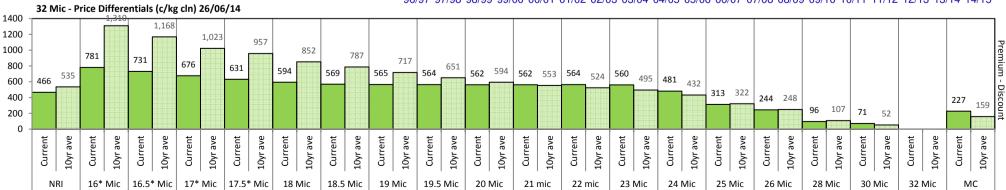
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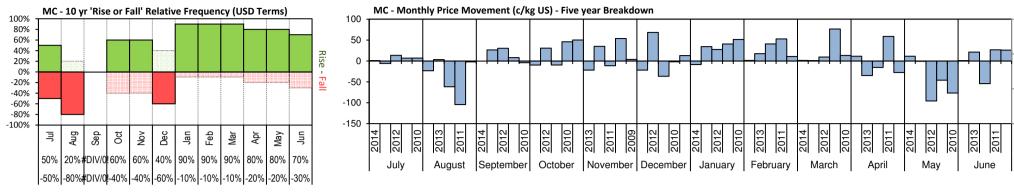
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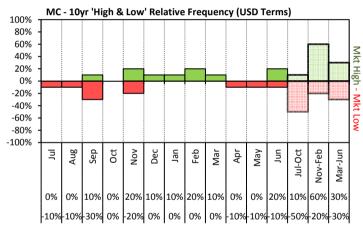


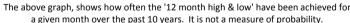
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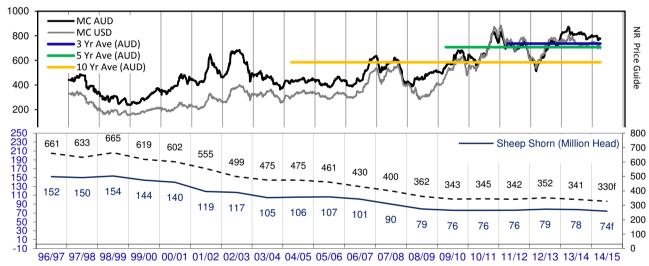
JEMALONG WOOL BULLETIN

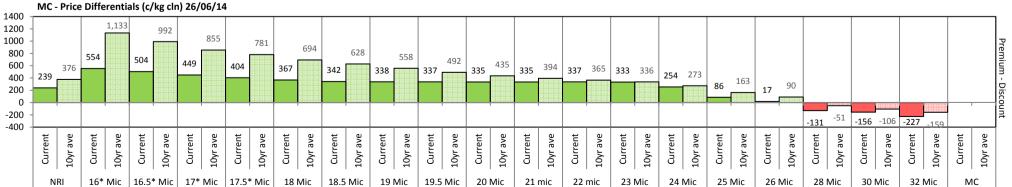
(week ending 18/09/2014)





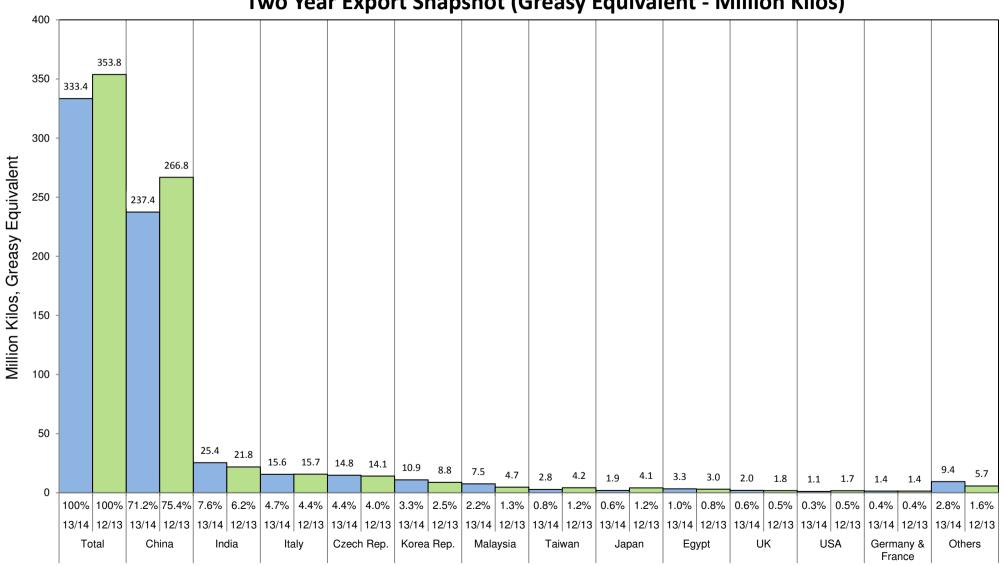












JEMALONG WOOL BULLETIN (week ending 18/09/2014)



Table 7: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	9	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$32	\$30	\$29	\$29	\$27	\$27	\$26	\$26	\$25	\$25	\$25	\$25	\$23	\$20	\$18	\$15	\$15	\$14
		10yr ave.	\$39	\$36	\$32	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$21	\$19	\$17	\$15	\$12	\$11	\$9
	30%	Current	\$38	\$36	\$35	\$35	\$33	\$32	\$31	\$31	\$30	\$30	\$30	\$30	\$28	\$25	\$22	\$18	\$18	\$16
		10yr ave.	\$46	\$43	\$39	\$37	\$34	\$33	\$31	\$29	\$27	\$26	\$26	\$25	\$23	\$20	\$18	\$14	\$13	\$11
	35%	Current	\$44	\$43	\$41	\$40	\$38	\$38	\$37	\$36	\$36	\$35	\$35	\$35	\$33	\$29	\$25	\$21	\$21	\$19
		10yr ave.	\$54	\$50	\$45	\$43	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$27	\$23	\$21	\$17	\$15	\$13
	40%	Current	\$50	\$49	\$47	\$46	\$44	\$43	\$42	\$41	\$41	\$40	\$40	\$40	\$37	\$33	\$29	\$24	\$23	\$22
		10yr ave.	\$62	\$57	\$52	\$49	\$46	\$44	\$41	\$39	\$37	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$17	\$15
	45%	Current	\$57	\$55	\$53	\$52	\$49	\$49	\$47	\$46	\$46	\$45	\$45 \$38	\$45	\$42	\$37	\$32	\$27 \$21	\$26	\$24
13		10yr ave. Current	\$70 \$63	\$64 \$61	\$58 \$59	\$56 \$58	\$52 \$54	\$49 \$54	\$46 \$52	\$43 \$51	\$41 \$51	\$40 \$50	\$50	\$37 \$50	\$35 \$47	\$30 \$41	\$27 \$36	\$30	\$19 \$29	\$17 \$27
Dry)	50%	10yr ave.	\$77	\$71	\$65	\$62	\$57	\$54	\$51	\$48	\$46	\$44	\$43	\$41	\$39	\$34	\$30	\$24	\$29 \$21	ֆ∠≀ \$19
		Current	\$69	\$67	\$64	\$63	\$60	\$59	\$57	\$56	\$56	\$55	\$55	\$55	\$51	\$45	\$40	\$33	\$32	\$30
(Sch	55%	10yr ave.	\$85	\$78	\$71	\$68	\$63	\$60	\$56	\$53	\$50	\$48	\$47	\$46	\$42	\$37	\$33	\$26	\$23	\$21
þ		Current	\$76	\$73	\$70	\$69	\$65	\$65	\$63	\$62	\$61	\$60	\$60	\$60	\$56	\$49	\$43	\$36	\$35	\$32
Yield	60%	10yr ave.	\$93	\$85	\$78	\$74	\$69	\$65	\$62	\$58	\$55	\$53	\$51	\$50	\$46	\$40	\$36	\$29	\$26	\$23
>		Current	\$82	\$79	\$76	\$75	\$71	\$70	\$68	\$67	\$66	\$65	\$65	\$65	\$61	\$53	\$47	\$39	\$38	\$35
	65%	10yr ave.	\$101	\$93	\$84	\$80	\$75	\$71	\$67	\$63	\$59	\$57	\$56	\$54	\$50	\$44	\$39	\$31	\$28	\$25
		Current	\$88	\$85	\$82	\$81	\$76	\$75	\$73	\$72	\$71	\$70	\$70	\$70	\$65	\$57	\$50	\$42	\$41	\$38
	70%	10yr ave.	\$108	\$100	\$91	\$87	\$80	\$76	\$72	\$68	\$64	\$62	\$60	\$58	\$54	\$47	\$42	\$33	\$30	\$27
	750/	Current	\$95	\$91	\$88	\$86	\$82	\$81	\$78	\$77	\$76	\$75	\$75	\$75	\$70	\$61	\$54	\$45	\$44	\$41
	75%	10yr ave.	\$116	\$107	\$97	\$93	\$86	\$82	\$77	\$72	\$69	\$66	\$64	\$62	\$58	\$50	\$45	\$36	\$32	\$28
	80%	Current	\$101	\$97	\$94	\$92	\$87	\$86	\$84	\$82	\$81	\$80	\$80	\$80	\$75	\$66	\$57	\$48	\$47	\$43
	0 0%	10yr ave.	\$124	\$114	\$104	\$99	\$92	\$87	\$82	\$77	\$73	\$70	\$68	\$66	\$62	\$54	\$48	\$38	\$34	\$30
	85%	Current	\$107	\$103	\$99	\$98	\$93	\$92	\$89	\$87	\$86	\$85	\$85	\$85	\$79	\$70	\$61	\$51	\$50	\$46
	05%	10yr ave.	\$132	\$121	\$110	\$105	\$97	\$92	\$87	\$82	\$78	\$75	\$73	\$70	\$66	\$57	\$51	\$40	\$36	\$32

(week ending 18/09/2014)

Table 8: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	8	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$28	\$27	\$26	\$26	\$24	\$24	\$23	\$23	\$23	\$22	\$22	\$22	\$21	\$18	\$16	\$13	\$13	\$12
		10yr ave.	\$34	\$32	\$29	\$27	\$25	\$24	\$23	\$21	\$20	\$20	\$19	\$18	\$17	\$15	\$13	\$11	\$9	\$8
	30%	Current	\$34	\$32	\$31	\$31	\$29	\$29	\$28	\$27	\$27	\$27	\$27	\$27	\$25	\$22	\$19	\$16	\$16	\$14
		10yr ave.	\$41	\$38	\$35	\$33	\$31	\$29	\$27	\$26	\$24	\$23	\$23	\$22	\$21	\$18	\$16	\$13	\$11	\$10
	35%	Current	\$39	\$38	\$36	\$36	\$34	\$34	\$33	\$32	\$32	\$31	\$31	\$31	\$29	\$26	\$22	\$19	\$18	\$17
		10yr ave.	\$48	\$44	\$40	\$38	\$36	\$34	\$32	\$30	\$28	\$27	\$27	\$26	\$24	\$21	\$19	\$15	\$13	\$12
	40%	Current	\$45	\$43	\$42	\$41	\$39	\$38	\$37	\$36	\$36	\$36	\$35	\$35	\$33	\$29	\$26	\$21	\$21	\$19
		10yr ave.	\$55	\$51	\$46	\$44	\$41	\$39	\$36	\$34	\$33	\$31	\$30	\$29	\$27	\$24	\$21	\$17	\$15	\$13
	45%	Current	\$50	\$49	\$47	\$46	\$44	\$43	\$42	\$41	\$41	\$40 \$35	\$40	\$40	\$37	\$33 \$27	\$29	\$24	\$23	\$22
\subseteq		10yr ave.	\$62	\$57	\$52	\$49	\$46	\$44	\$41	\$39	\$37		\$34	\$33	\$31		\$24	\$19	\$17	\$15
Dry)	50%	Current	\$56	\$54	\$52	\$51	\$48	\$48	\$46	\$46	\$45	\$45	\$44	\$44	\$41	\$36	\$32	\$27	\$26	\$24
		10yr ave.	\$69 \$62	\$63	\$58	\$55	\$51	\$48	\$46	\$43	\$41 \$50	\$39	\$38	\$37 \$49	\$34	\$30 \$40	\$27	\$21	\$19	\$17
(Sch	55%	Current	\$76	\$59 \$70	\$57 \$63	\$56 \$60	\$53 \$56	\$53 \$53	\$51 \$50	\$50 \$47	\$45	\$49 \$43	\$49 \$42	\$49	\$46 \$38	\$33	\$35 \$29	\$29 \$23	\$29 \$21	\$26 \$19
٦		10yr ave. Current	\$67	\$65	\$62	\$61	\$58	\$58	\$56	\$55	\$54	\$54	\$53	\$53	\$50	\$44	\$38	\$32	\$31	\$29
Yield	60%		\$83	\$76	\$69	\$66	\$61	\$58	\$55	\$52	\$49	\$47	ъзз \$46	\$44	\$41	\$36	\$32	\$25	\$23	\$29
>		10yr ave. Current	\$73	\$70	\$68	\$67	\$63	\$62	\$60	\$59	\$59	\$58	\$58	\$57	\$54	\$47	\$41	\$35	\$34	\$31
	65%	10yr ave.	\$90	\$82	\$75	\$71	\$66	\$63	\$59	\$56	\$53	\$51	\$49	\$48	\$45	\$39	\$35	\$27	\$25	\$22
	-	Current	\$78	\$76	\$73	\$72	\$68	\$67	\$65	\$64	\$63	\$63	\$62	\$62	\$58	\$51	\$45	\$37	\$36	\$34
	70%	10yr ave.	\$96	\$89	\$81	\$77	\$71	\$68	\$64	\$60	\$57	\$55	\$53	\$52	\$48	\$42	\$38	\$30	\$27	\$24
		Current	\$84	\$81	\$78	\$77	\$73	\$72	\$70	\$68	\$68	\$67	\$66	\$66	\$62	\$55	\$48	\$40	\$39	\$36
	75%	10yr ave.	\$103	\$95	\$86	\$82	\$76	\$73	\$68	\$64	\$61	\$59	\$57	\$55	\$51	\$45	\$40	\$32	\$28	\$25
		Current	\$90	\$86	\$83	\$82	\$78	\$77	\$74	\$73	\$72	\$71	\$71	\$71	\$66	\$58	\$51	\$43	\$42	\$38
	80%	10yr ave.	\$110	\$101	\$92	\$88	\$82	\$77	\$73	\$69	\$65	\$63	\$61	\$59	\$55	\$48	\$43	\$34	\$30	\$27
	050/	Current	\$95	\$92	\$88	\$87	\$82	\$81	\$79	\$77	\$77	\$76	\$75	\$75	\$71	\$62	\$54	\$45	\$44	\$41
	85%	10yr ave.	\$117	\$108	\$98	\$93	\$87	\$82	\$77	\$73	\$69	\$67	\$65	\$63	\$58	\$51	\$46	\$36	\$32	\$29

(week ending 18/09/2014)

Table 9: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	7	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$25	\$24	\$23	\$22	\$21	\$21	\$20	\$20	\$20	\$20	\$19	\$19	\$18	\$16	\$14	\$12	\$11	\$11
		10yr ave.	\$30	\$28	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	30%	Current	\$29	\$28	\$27	\$27	\$25	\$25	\$24	\$24	\$24	\$23	\$23	\$23	\$22	\$19	\$17	\$14	\$14	\$13
		10yr ave.	\$36	\$33	\$30	\$29	\$27	\$25	\$24	\$23	\$21	\$21	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$9
	35%	Current	\$34	\$33	\$32	\$31	\$30	\$29	\$28	\$28	\$28	\$27	\$27	\$27	\$25	\$22	\$20	\$16	\$16	\$15
		10yr ave.	\$42	\$39	\$35	\$34	\$31	\$30	\$28	\$26	\$25	\$24	\$23	\$23	\$21	\$18	\$16	\$13	\$12	\$10
	40%	Current	\$39	\$38	\$36	\$36	\$34	\$34	\$33	\$32	\$32	\$31	\$31	\$31	\$29	\$26	\$22	\$19	\$18	\$17
		10yr ave.	\$48	\$44	\$40	\$38	\$36	\$34	\$32	\$30	\$28	\$27	\$27	\$26	\$24	\$21	\$19	\$15	\$13	\$12
	45%	Current	\$44	\$43	\$41	\$40	\$38	\$38	\$37	\$36	\$36	\$35	\$35	\$35	\$33	\$29	\$25	\$21	\$21	\$19
		10yr ave.	\$54	\$50	\$45	\$43	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$27	\$23	\$21	\$17	\$15	\$13
Dry)	50%	Current	\$49	\$47	\$46	\$45	\$42	\$42	\$41	\$40	\$39	\$39	\$39	\$39	\$36	\$32	\$28	\$23	\$23	\$21
		10yr ave.	\$60	\$55	\$50	\$48	\$45	\$42	\$40	\$38	\$36	\$34	\$33	\$32	\$30	\$26	\$23	\$18	\$17	\$15
(Sch	55%	Current	\$54	\$52	\$50	\$49	\$47	\$46	\$45	\$44	\$43	\$43	\$43	\$43	\$40	\$35	\$31	\$26	\$25	\$23
1 9)		10yr ave.	\$66	\$61	\$55	\$53	\$49	\$47	\$44	\$41	\$39	\$38	\$37	\$35	\$33	\$29	\$26	\$20	\$18	\$16
ΙŖ	60%	Current	\$59	\$57	\$55	\$54	\$51	\$50	\$49	\$48	\$47	\$47	\$46	\$46	\$44	\$38	\$34	\$28	\$27	\$25
Yield		10yr ave.	\$72	\$66	\$60	\$58	\$54	\$51	\$48	\$45	\$43	\$41	\$40	\$39	\$36	\$31	\$28	\$22	\$20	\$18
	65%	Current	\$64	\$61	\$59	\$58	\$55	\$55	\$53	\$52	\$51	\$51	\$50	\$50	\$47	\$41	\$36	\$30	\$30	\$27
		10yr ave.	\$78	\$72	\$66	\$63	\$58	\$55	\$52	\$49	\$46	\$44	\$43	\$42	\$39	\$34	\$30	\$24	\$22	\$19
	70%	Current	\$69	\$66	\$64	\$63	\$59	\$59	\$57	\$56	\$55	\$55	\$54	\$54	\$51	\$45	\$39	\$33	\$32	\$29
		10yr ave.	\$84	\$78	\$71	\$67	\$62	\$59	\$56	\$53	\$50	\$48	\$47	\$45	\$42	\$37	\$33	\$26	\$23	\$21
	75%	Current	\$74	\$71	\$68	\$67	\$64	\$63	\$61	\$60	\$59	\$59	\$58	\$58	\$54	\$48	\$42	\$35	\$34	\$32
	1370	10yr ave.	\$90	\$83	\$76	\$72	\$67	\$63	\$60	\$56	\$53	\$51	\$50	\$48	\$45	\$39	\$35	\$28	\$25	\$22
	80%	Current	\$78	\$76	\$73	\$72	\$68	\$67	\$65	\$64	\$63	\$63	\$62	\$62	\$58	\$51	\$45	\$37	\$36	\$34
		10yr ave.	\$96	\$89	\$81	\$77	\$71	\$68	\$64	\$60	\$57	\$55	\$53	\$52	\$48	\$42	\$38	\$30	\$27	\$24
	85%	Current	\$83	\$80	\$77	\$76	\$72	\$71	\$69	\$68	\$67	\$66	\$66	\$66	\$62	\$54	\$47	\$40	\$39	\$36
	00 /0	10yr ave.	\$102	\$94	\$86	\$82	\$76	\$72	\$68	\$64	\$61	\$58	\$56	\$55	\$51	\$44	\$40	\$31	\$28	\$25

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JEMALONG WOOL BULLETIN

(week ending 18/09/2014)

Table 10: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	6	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current 10yr ave.	\$21 \$26	\$20 \$24	\$20 \$22	\$19 \$21	\$18 \$19	\$18 \$18	\$17 \$17	\$17 \$16	\$17 \$15	\$17 \$15	\$17 \$14	\$17 \$14	\$16 \$13	\$14 \$11	\$12 \$10	\$10 \$8	\$10 \$7	\$9 \$6
	30%	Current	\$25	\$24	\$23	\$23	\$22	\$22	\$21	\$21	\$20	\$20	\$20	\$20	\$19	\$16	\$14	\$12	\$12	\$11
		10yr ave.	\$31	\$28	\$26	\$25	\$23	\$22	\$21	\$19	\$18	\$18	\$17	\$17	\$15	\$13	\$12	\$10	\$9	\$8
	35%	Current	\$29	\$28	\$27	\$27	\$25	\$25	\$24	\$24	\$24	\$23	\$23	\$23	\$22	\$19	\$17	\$14	\$14	\$13
		10yr ave.	\$36	\$33	\$30	\$29	\$27	\$25	\$24	\$23	\$21	\$21	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$9
	40%	Current	\$34	\$32	\$31	\$31	\$29	\$29	\$28	\$27	\$27	\$27	\$27	\$27	\$25	\$22	\$19	\$16	\$16	\$14
		10yr ave.	\$41	\$38	\$35	\$33	\$31	\$29	\$27	\$26	\$24	\$23	\$23	\$22	\$21	\$18	\$16	\$13	\$11	\$10
	45%	Current	\$38	\$36	\$35	\$35	\$33	\$32	\$31	\$31	\$30	\$30	\$30	\$30	\$28	\$25	\$22	\$18	\$18	\$16
		10yr ave.	\$46	\$43	\$39	\$37	\$34	\$33	\$31	\$29	\$27	\$26	\$26	\$25	\$23	\$20	\$18	\$14	\$13	\$11
Dry)	50%	Current	\$42	\$41	\$39	\$38	\$36	\$36	\$35	\$34	\$34	\$34	\$33	\$33	\$31	\$27	\$24	\$20	\$20	\$18
		10yr ave.	\$52	\$47	\$43	\$41	\$38	\$36	\$34	\$32	\$31	\$29	\$28	\$28	\$26	\$22	\$20	\$16	\$14	\$13
(Sch	55%	Current	\$46	\$45	\$43	\$42	\$40	\$40	\$38	\$38	\$37	\$37	\$37	\$36	\$34	\$30	\$26	\$22	\$21	\$20
S)		10yr ave.	\$57	\$52	\$48	\$45	\$42	\$40	\$38	\$35	\$34	\$32	\$31	\$30	\$28	\$25	\$22	\$17	\$16	\$14
Yield	60%	Current	\$50	\$49	\$47	\$46	\$44	\$43	\$42	\$41	\$41	\$40	\$40	\$40	\$37	\$33	\$29	\$24	\$23	\$22
Ιž	0070	10yr ave.	\$62	\$57	\$52	\$49	\$46	\$44	\$41	\$39	\$37	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$17	\$15
	65%	Current	\$55	\$53	\$51	\$50	\$47	\$47	\$45	\$44	\$44	\$44	\$43	\$43	\$40	\$36	\$31	\$26	\$25	\$23
	00 70	10yr ave.	\$67	\$62	\$56	\$54	\$50	\$47	\$44	\$42	\$40	\$38	\$37	\$36	\$33	\$29	\$26	\$21	\$18	\$16
	70%	Current	\$59	\$57	\$55	\$54	\$51	\$50	\$49	\$48	\$47	\$47	\$46	\$46	\$44	\$38	\$34	\$28	\$27	\$25
	1070	10yr ave.	\$72	\$66	\$60	\$58	\$54	\$51	\$48	\$45	\$43	\$41	\$40	\$39	\$36	\$31	\$28	\$22	\$20	\$18
	75%	Current	\$63	\$61	\$59	\$58	\$54	\$54	\$52	\$51	\$51	\$50	\$50	\$50	\$47	\$41	\$36	\$30	\$29	\$27
	7576	10yr ave.	\$77	\$71	\$65	\$62	\$57	\$54	\$51	\$48	\$46	\$44	\$43	\$41	\$39	\$34	\$30	\$24	\$21	\$19
	80%	Current	\$67	\$65	\$62	\$61	\$58	\$58	\$56	\$55	\$54	\$54	\$53	\$53	\$50	\$44	\$38	\$32	\$31	\$29
		10yr ave.	\$83	\$76	\$69	\$66	\$61	\$58	\$55	\$52	\$49	\$47	\$46	\$44	\$41	\$36	\$32	\$25	\$23	\$20
	85%	Current	\$71	\$69	\$66	\$65	\$62	\$61	\$59	\$58	\$58	\$57	\$56	\$56	\$53	\$46	\$41	\$34	\$33	\$31
	00 /0	10yr ave.	\$88	\$81	\$73	\$70	\$65	\$62	\$58	\$55	\$52	\$50	\$48	\$47	\$44	\$38	\$34	\$27	\$24	\$21

JEMALONG WOOL BULLETIN (week ending 18/09/2014)

Table 11: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	5	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$18 \$22	\$17 \$20	\$16	\$16	\$15	\$15	\$15	\$14	\$14	\$14 \$12	\$14	\$14	\$13	\$11	\$10	\$8	\$8 ¢e	\$8 ¢5
		10yr ave.	\$21	,	\$18	\$17	\$16	\$15	\$14	\$13	\$13		\$12	\$12 \$17	\$11	\$9	\$8 \$12	\$7 \$10	\$6	\$5 \$9
	30%	Current 10yr ave.	∌∠1 \$26	\$20 \$24	\$20 \$22	\$19 \$21	\$18 \$19	\$18 \$18	\$17 \$17	\$17 \$16	\$17 \$15	\$17 \$15	\$17 \$14	\$17	\$16 \$13	\$14 \$11	\$10	\$10 \$8	\$10 \$7	ъэ \$6
		Current	\$25	\$24	\$23	\$22	\$21	\$21	\$20	\$20	\$20	\$20	\$19	\$19	\$18	\$16	\$14	\$12	\$11	\$11
	35%	10yr ave.	\$30	\$28	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
		Current	\$28	\$27	\$26	\$26	\$24	\$24	\$23	\$23	\$23	\$22	\$22	\$22	\$21	\$18	\$16	\$13	\$13	\$12
	40%	10yr ave.	\$34	\$32	\$29	\$27	\$25	\$24	\$23	\$21	\$20	\$20	\$19	\$18	\$17	\$15	\$13	\$11	\$9	\$8
	45%	Current	\$32	\$30	\$29	\$29	\$27	\$27	\$26	\$26	\$25	\$25	\$25	\$25	\$23	\$20	\$18	\$15	\$15	\$14
l _	45%	10yr ave.	\$39	\$36	\$32	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$21	\$19	\$17	\$15	\$12	\$11	\$9
Dry)	50%	Current	\$35	\$34	\$33	\$32	\$30	\$30	\$29	\$28	\$28	\$28	\$28	\$28	\$26	\$23	\$20	\$17	\$16	\$15
	JU 70	10yr ave.	\$43	\$40	\$36	\$34	\$32	\$30	\$28	\$27	\$25	\$24	\$24	\$23	\$21	\$19	\$17	\$13	\$12	\$11
(Sch	55%	Current	\$39	\$37	\$36	\$35	\$33	\$33	\$32	\$31	\$31	\$31	\$30	\$30	\$29	\$25	\$22	\$18	\$18	\$17
		10yr ave.	\$47	\$44	\$40	\$38	\$35	\$33	\$31	\$30	\$28	\$27	\$26	\$25	\$24	\$20	\$18	\$15	\$13	\$12
Yield	60%	Current	\$42	\$41	\$39	\$38	\$36	\$36	\$35	\$34	\$34	\$34	\$33	\$33	\$31	\$27	\$24	\$20	\$20	\$18
ΙŽ		10yr ave.	\$52	\$47	\$43	\$41	\$38	\$36	\$34	\$32	\$31	\$29	\$28	\$28	\$26	\$22	\$20	\$16	\$14	\$13
	65%	Current	\$46	\$44	\$42	\$42	\$39	\$39	\$38	\$37	\$37	\$36	\$36	\$36	\$34	\$30	\$26	\$22	\$21	\$20
		10yr ave.	\$56	\$51	\$47	\$45	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$15	\$14
	70%	Current	\$49	\$47	\$46	\$45	\$42	\$42	\$41	\$40	\$39	\$39	\$39	\$39	\$36	\$32	\$28	\$23	\$23	\$21
		10yr ave.	\$60	\$55	\$50	\$48	\$45	\$42	\$40	\$38	\$36	\$34	\$33	\$32	\$30	\$26	\$23	\$18	\$17	\$15
	75%	Current	\$53	\$51	\$49	\$48	\$45	\$45	\$44	\$43	\$42	\$42 \$37	\$42	\$41	\$39 \$32	\$34	\$30	\$25 \$20	\$24	\$23
		10yr ave. Current	\$65 \$56	\$59 \$54	\$54 \$52	\$52 \$51	\$48 \$48	\$45 \$48	\$43 \$46	\$40 \$46	\$38 \$45	\$37 \$45	\$36 \$44	\$35 \$44	\$32 \$41	\$28 \$36	\$25 \$32	\$27	\$18 \$26	\$16 \$24
	80%	10yr ave.	\$69	\$63	\$52 \$58	\$55	\$51	\$48	\$46	\$43	\$41	\$39	\$38	\$37	\$34	\$30	\$27	\$21	\$19	ֆ∠4 \$17
		Current	\$60	\$57	\$55	\$54	\$51	\$51	\$49	\$48	\$48	\$47	\$47	\$47	\$44	\$39	\$34	\$28	\$28	\$26
	85%	10yr ave.	\$73	\$67	\$61	\$58	\$54	\$51	\$48	\$46	\$43	\$42	\$40	\$39	\$36	\$32	\$28	\$22	\$20	\$18

(week ending 18/09/2014)

Table 12: Returns pr head for skirted fleece wool.

Skirt	ed FL	.C Weight									Mic	ron								
	4	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$14	\$14	\$13	\$13	\$12	\$12	\$12	\$11	\$11	\$11	\$11	\$11	\$10	\$9	\$8	\$7	\$7	\$6
	2570	10yr ave.	\$17	\$16	\$14	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$7	\$7	\$5	\$5	\$4
	30%	Current	\$17	\$16	\$16	\$15	\$15	\$14	\$14	\$14	\$14	\$13	\$13	\$13	\$12	\$11	\$10	\$8	\$8	\$7
		10yr ave.	\$21	\$19	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	35%	Current	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$16	\$16	\$16	\$15	\$15	\$15	\$13	\$11	\$9	\$9	\$8
		10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$10	\$9	\$7	\$7	\$6
	40%	Current	\$22	\$22	\$21	\$20	\$19	\$19	\$19	\$18	\$18	\$18	\$18	\$18	\$17	\$15	\$13	\$11	\$10	\$10
		10yr ave.	\$28	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$8	\$8	\$7
	45%	Current	\$25	\$24	\$23	\$23	\$22	\$22	\$21	\$21	\$20	\$20	\$20	\$20	\$19	\$16	\$14	\$12	\$12	\$11
		10yr ave.	\$31	\$28	\$26	\$25	\$23	\$22	\$21	\$19	\$18	\$18	\$17	\$17	\$15	\$13	\$12	\$10	\$9	\$8
Dry)	50%	Current	\$28	\$27	\$26	\$26	\$24	\$24	\$23	\$23	\$23	\$22	\$22	\$22	\$21	\$18	\$16	\$13	\$13	\$12
٦,		10yr ave.	\$34	\$32	\$29	\$27	\$25	\$24	\$23	\$21	\$20	\$20	\$19	\$18	\$17	\$15	\$13	\$11	\$9	\$8
(Sch	55%	Current	\$31	\$30	\$29	\$28	\$27	\$26	\$26	\$25	\$25	\$25	\$24	\$24	\$23	\$20	\$18	\$15	\$14	\$13
1 9		10yr ave.	\$38	\$35	\$32	\$30	\$28	\$27	\$25	\$24	\$22	\$22	\$21	\$20	\$19	\$16	\$15	\$12	\$10	\$9
Yield	60%	Current	\$34	\$32	\$31	\$31	\$29	\$29	\$28	\$27	\$27	\$27	\$27	\$27	\$25	\$22	\$19	\$16	\$16	\$14
Ιž		10yr ave.	\$41	\$38	\$35	\$33	\$31	\$29	\$27	\$26	\$24	\$23	\$23	\$22	\$21	\$18	\$16	\$13	\$11	\$10
	65%	Current	\$36	\$35	\$34	\$33	\$31	\$31	\$30	\$30	\$29	\$29	\$29	\$29	\$27	\$24	\$21	\$17	\$17	\$16
		10yr ave.	\$45	\$41	\$37	\$36	\$33	\$31	\$30	\$28	\$26	\$25	\$25	\$24	\$22	\$19	\$17	\$14	\$12	\$11
	70%	Current	\$39	\$38	\$36	\$36	\$34	\$34	\$33	\$32	\$32	\$31	\$31	\$31	\$29	\$26	\$22	\$19	\$18	\$17
		10yr ave.	\$48	\$44	\$40	\$38	\$36	\$34	\$32	\$30	\$28	\$27	\$27	\$26	\$24	\$21	\$19	\$15	\$13	\$12
	75%	Current	\$42	\$41	\$39	\$38	\$36	\$36	\$35	\$34	\$34	\$34	\$33	\$33	\$31	\$27	\$24	\$20	\$20	\$18
		10yr ave.	\$52	\$47	\$43	\$41	\$38	\$36	\$34	\$32	\$31	\$29	\$28	\$28	\$26	\$22	\$20	\$16	\$14	\$13
	80%	Current	\$45	\$43	\$42	\$41	\$39	\$38	\$37	\$36	\$36	\$36	\$35	\$35	\$33	\$29	\$26	\$21	\$21	\$19
		10yr ave.	\$55	\$51	\$46	\$44	\$41	\$39	\$36	\$34	\$33	\$31	\$30	\$29	\$27	\$24	\$21	\$17	\$15	\$13
	85%	Current	\$48	\$46	\$44	\$44	\$41	\$41	\$39	\$39	\$38	\$38	\$38	\$38	\$35	\$31	\$27	\$23	\$22	\$20
		10yr ave.	\$59	\$54	\$49	\$47	\$43	\$41	\$39	\$36	\$35	\$33	\$32	\$31	\$29	\$25	\$23	\$18	\$16	\$14

(week ending 18/09/2014)

Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight			Micron																	
	3	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$11	\$10	\$10	\$10	\$9	\$9	\$9	\$9	\$8	\$8	\$8	\$8	\$8	\$7	\$6	\$5	\$5	\$5
		10yr ave.	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$5	\$4	\$4	\$3
	30%	Current	\$13	\$12	\$12	\$12	\$11	\$11	\$10	\$10	\$10	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$6	\$5
		10yr ave.	\$15	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$8	\$7	\$6	\$5	\$4	\$4
	35%	Current	\$15	\$14	\$14	\$13	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$12	\$11	\$10	\$8	\$7	\$7	\$6
		10yr ave.	\$18	\$17	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$4
	40%	Current	\$17	\$16	\$16	\$15	\$15	\$14	\$14	\$14	\$14	\$13	\$13	\$13	\$12	\$11	\$10	\$8	\$8	\$7
		10yr ave.	\$21	\$19	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	45%	Current	\$19	\$18	\$18	\$17	\$16	\$16	\$16	\$15	\$15	\$15	\$15	\$15	\$14	\$12	\$11	\$9	\$9	\$8
		10yr ave.	\$23	\$21	\$19	\$19	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$12	\$10	\$9	\$7	\$6	\$6
h Dry)	50%	Current	\$21	\$20	\$20	\$19	\$18	\$18	\$17	\$17	\$17	\$17	\$17	\$17	\$16	\$14	\$12	\$10	\$10	\$9
		10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
(Sch		Current	\$23	\$22	\$21	\$21	\$20	\$20	\$19	\$19	\$19	\$18	\$18	\$18	\$17	\$15	\$13	\$11	\$11	\$10
		10yr ave.	\$28	\$26	\$24	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$12	\$11	\$9	\$8	\$7
Yield	60%	Current	\$25	\$24	\$23	\$23	\$22	\$22	\$21	\$21	\$20	\$20	\$20	\$20	\$19	\$16	\$14	\$12	\$12	\$11
Σ		10yr ave.	\$31	\$28	\$26	\$25	\$23	\$22	\$21	\$19	\$18	\$18	\$17	\$17	\$15	\$13	\$12	\$10	\$9	\$8
	65%	Current	\$27	\$26	\$25	\$25	\$24	\$23	\$23	\$22	\$22	\$22	\$22	\$22	\$20	\$18	\$16	\$13	\$13	\$12
		10yr ave.	\$34	\$31	\$28	\$27	\$25	\$24	\$22	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$8
	70%	Current	\$29	\$28	\$27	\$27	\$25	\$25	\$24	\$24	\$24	\$23	\$23	\$23	\$22	\$19	\$17	\$14	\$14	\$13
		10yr ave.	\$36	\$33	\$30	\$29	\$27	\$25	\$24	\$23	\$21	\$21	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$9
	75%	Current	\$32	\$30	\$29	\$29	\$27	\$27	\$26	\$26	\$25	\$25	\$25	\$25	\$23	\$20	\$18	\$15	\$15	\$14
		10yr ave.	\$39	\$36	\$32	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$21	\$19	\$17	\$15	\$12	\$11	\$9
	80%	Current	\$34	\$32	\$31	\$31	\$29	\$29	\$28	\$27	\$27	\$27	\$27	\$27	\$25	\$22	\$19	\$16	\$16	\$14
		10yr ave.	\$41	\$38	\$35	\$33	\$31	\$29	\$27	\$26	\$24	\$23	\$23	\$22	\$21	\$18	\$16	\$13	\$11	\$10
	85%	Current 10yr ave.	\$36 \$44	\$34 \$40	\$33 \$37	\$33 \$35	\$31 \$32	\$31 \$31	\$30 \$29	\$29 \$27	\$29 \$26	\$28 \$25	\$28 \$24	\$28 \$23	\$26 \$22	\$23 \$19	\$20 \$17	\$17 \$13	\$17 \$12	\$15 \$11

THE WILL

JEMALONG WOOL BULLETIN

(week ending 18/09/2014)

Table 14: Returns pr head for skirted fleece wool.

Skirt	ed FL	Micron																		
	2	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$7	\$7	\$7	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$3	\$3	\$3
		10yr ave.	\$9	\$8	\$7	\$7	\$6	\$6	\$6	\$5	\$5	\$5	\$5	\$5	\$4	\$4	\$3	\$3	\$2	\$2
	30%	Current	\$8	\$8	\$8	\$8	\$7	\$7	\$7	\$7	\$7	\$7	\$7	\$7	\$6	\$5	\$5	\$4	\$4	\$4
		10yr ave.	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$6	\$6	\$6	\$6	\$6	\$5	\$4	\$4	\$3	\$3	\$3
	35%	Current	\$10	\$9	\$9	\$9	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$7	\$6	\$6	\$5	\$5	\$4
		10yr ave.	\$12	\$11	\$10	\$10	\$9	\$8	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$5	\$5	\$4	\$3	\$3
	40%	Current	\$11	\$11	\$10	\$10	\$10	\$10	\$9	\$9	\$9	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$5	\$5
		10yr ave.	\$14	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$6	\$5	\$4	\$4	\$3
	45%	Current	\$13	\$12	\$12	\$12	\$11	\$11	\$10	\$10	\$10	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$6	\$5
		10yr ave.	\$15	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$8	\$7	\$6	\$5	\$4	\$4
Dry)	50%	Current	\$14	\$14	\$13	\$13	\$12	\$12	\$12	\$11	\$11	\$11	\$11	\$11	\$10	\$9	\$8	\$7	\$7	\$6
-		10yr ave.	\$17	\$16	\$14	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$7	\$7	\$5	\$5	\$4
(Sch	55%	Current	\$15	\$15	\$14	\$14	\$13	\$13	\$13	\$13	\$12	\$12	\$12	\$12	\$11	\$10	\$9	\$7	\$7	\$7
<u>(S)</u>		10yr ave.	\$19	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$5
ᄝ	60%	Current	\$17	\$16	\$16	\$15	\$15	\$14	\$14	\$14	\$14	\$13	\$13	\$13	\$12	\$11	\$10	\$8	\$8	\$7
Yield		10yr ave.	\$21	\$19	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
_	65%	Current	\$18	\$18	\$17	\$17	\$16	\$16	\$15	\$15	\$15	\$15	\$14	\$14	\$13	\$12	\$10	\$9	\$8	\$8
		10yr ave.	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
	70%	Current	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$16	\$16	\$16	\$15	\$15	\$15	\$13	\$11	\$9	\$9	\$8
	1070	10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$10	\$9	\$7	\$7	\$6
	75%	Current	\$21	\$20	\$20	\$19	\$18	\$18	\$17	\$17	\$17	\$17	\$17	\$17	\$16	\$14	\$12	\$10	\$10	\$9
		10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	80%	Current	\$22	\$22	\$21	\$20	\$19	\$19	\$19	\$18	\$18	\$18	\$18	\$18	\$17	\$15	\$13	\$11	\$10	\$10
		10yr ave.	\$28	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$8	\$8	\$7
	85%	Current	\$24	\$23	\$22	\$22	\$21	\$20	\$20	\$19	\$19	\$19	\$19	\$19	\$18	\$15	\$14	\$11	\$11	\$10
		10yr ave.	\$29	\$27	\$24	\$23	\$22	\$21	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$13	\$11	\$9	\$8	\$7