



Table 1: Northern Region Micron Price Guides

WEEK 12			12 MONTH COMPARISONS								3 YEAR COMPARISONS					10 YEAR COMPARISONS				
17/09/2025		10/09/2025	17/09/2024	Now		Now		Now					Now					Now		
MPG	Price	Weekly Change	This time Last Year	compared to Last Year		12 Month Low	compared to Low	12 Month High	compared to High		Low	High	Average	compared to 3yr ave	Percentile	Low	High	Average	compared to 10yr ave	Percentile
NRI	1376	+25 1.9%	1144	+232 20%		1125	+251 22%	1376	0 0%		1117	1475	1250	+126 10%	88%	1021	2163	1455	-79 -5%	47%
15*	2415 n	+85 3.6%	2425	-10 0%		2275	+140 6%	2550	-135 -5%		2275	3125	2584	-169 -7%	24%	1861	3750	2797	-382 -14%	34%
15.5*	2232 n	+67 3.1%	2225	+7 0%		2070	+162 8%	2255	-23 -1%		2070	2950	2367	-135 -6%	46%	1720	3450	2585	-353 -14%	34%
16*	1985 n	+65 3.4%	1825	+160 9%		1762	+223 13%	1985	0 0%		1762	2650	2079	-94 -5%	58%	1530	3300	2299	-314 -14%	34%
16.5	1920	+53 2.8%	1725	+195 11%		1680	+240 14%	1920	0 0%		1670	2562	1967	-47 -2%	63%	1512	3187	2188	-268 -12%	37%
17	1877	+30 1.6%	1647	+230 14%		1617	+260 16%	1877	0 0%		1600	2405	1855	+22 1%	72%	1442	3008	2084	-207 -10%	41%
17.5	1853	+58 3.2%	1582	+271 17%		1537	+316 21%	1853	0 0%		1508	2197	1748	+105 6%	76%	1383	2845	1981	-128 -6%	43%
18	1787	+59 3.4%	1492	+295 20%		1442	+345 24%	1787	0 0%		1432	2100	1647	+140 9%	78%	1272	2708	1873	-86 -5%	45%
18.5	1691	+15 0.9%	1439	+252 18%		1383	+308 22%	1691	0 0%		1358	1902	1558	+133 9%	84%	1174	2591	1772	-81 -5%	47%
19	1629	+27 1.7%	1364	+265 19%		1328	+301 23%	1629	0 0%		1327	1772	1491	+138 9%	88%	1117	2465	1680	-51 -3%	52%
19.5	1588	+20 1.3%	1332	+256 19%		1289	+299 23%	1588	0 0%		1289	1675	1442	+146 10%	94%	1080	2404	1612	-24 -1%	63%
20	1570	+9 0.6%	1288	+282 22%		1262	+308 24%	1570	0 0%		1262	1586	1398	+172 12%	99%	1048	2391	1553	+17 1%	69%
21	1548 n	+28 1.8%	1256	+292 23%		1232	+316 26%	1548	0 0%		1232	1548	1356	+192 14%	100%	1016	2368	1505	+43 3%	74%
22	1530 n	+10 0.7%	1238	+292 24%		1213	+317 26%	1530	0 0%		1200	1530	1316	+214 16%	100%	1009	2342	1471	+59 4%	75%
23	1350 n	+75 5.9%	1120	+230 21%		1084	+266 25%	1350	0 0%		960	1350	1122	+228 20%	100%	957	2316	1362	-12 -1%	63%
24	1030 n	+30 3.0%	885	+145 16%		770	+260 34%	1030	0 0%		766	1030	887	+143 16%	100%	770	2114	1196	-166 -14%	49%
25	900 n	+35 4.0%	668	+232 35%		635	+265 42%	900	0 0%		635	900	732	+168 23%	100%	635	1801	1016	-116 -11%	52%
26	805 n	+44 5.8%	562	+243 43%		558	+247 44%	805	0 0%		465	805	571	+234 41%	100%	465	1545	882	-77 -9%	51%
28	610 n	+60 10.9%	375	+235 63%		362	+248 69%	610	0 0%		290	610	378	+232 61%	100%	310	1318	621	-11 -2%	53%
30	500 n	+20 4.2%	335	+165 49%		335	+165 49%	500	0 0%		255	500	341	+159 47%	100%	285	998	510	-10 -2%	53%
32	390 n	+22 6.0%	278	+112 40%		278	+112 40%	390	0 0%		210	390	289	+101 35%	100%	210	744	376	+14 4%	58%
MC	792 n	+2 0.3%	696	+96 14%		696	+96 14%	792	0 0%		689	929	753	+39 5%	79%	656	1563	971	-179 -18%	28%
AU BALES OFFERED			* 16.5 is the lowest Micron Price Guide (MPG) published by The Australian Wool Exchange (AWEX). Therefore MPG's below 16.5 micron are an estimate based on the best available information at the time of publication. Likewise, for any category where there is insufficient quantity offered to enable AWEX to quote, a quote will also be provided.																	
AU BALES SOLD			* Recording of 15 & 15.5 micron commenced in October 2017, and as a result some historic data is not yet available for those MPG's. Where historic data is not available an estimate based on '16 micron statistics' and incorporating the existing 15 & 15.5 micron data, will be provided as a guide.																	
AU PASSED-IN%																				
AUD/USD																				

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority, Australian Bureau Statistics (ABS), Woolmark.

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MARKET COMMENTARY Source: AWEX

The wool market continued to rally this week, with the EMI adding 25 cents. It was the ninth straight weekly rise, the longest sequence of consecutive gains since 2009. Daily results also reinforced the strong momentum, with both selling days recording increases, extending the daily rally to sixteen consecutive selling days, the longest since AWEX records began in 1997. The EMI is now at its highest level since March 2023.

Auctions this week followed a familiar pattern with 29,923 bales offered across two days in Sydney and Melbourne, and a single day in Fremantle. Although volumes for the season remain seven per cent below last season, the recent sales have seen catalogue sizes comparable to 2024 levels.

The market opened on a positive note, with most MPGs rising ten to twenty cents clean on Tuesday, lifting the EMI by ten cents for the day. On Wednesday, the EMI climbed a further fifteen cents (the largest second-day increase in nearly a year). The MPGs finished the week between 20-60 cents higher, with superfine types attracting particular interest. (A highlight in these microns was a 12.9-micron line that achieved 8,500 cents greasy, the highest price for the 2025 calendar year).

Crossbreds also continued their rally, with the 26-MPG up by as much as 64 cents. Merino Skirtings made steady progress across both days, supported by strong demand for best-length, low-vegetable matter lots. Merino Cardings added a further ten to twenty cents, with the better-prepared types enjoying solid competition.

Next week's national offering is forecast at just over 30,000 bales.

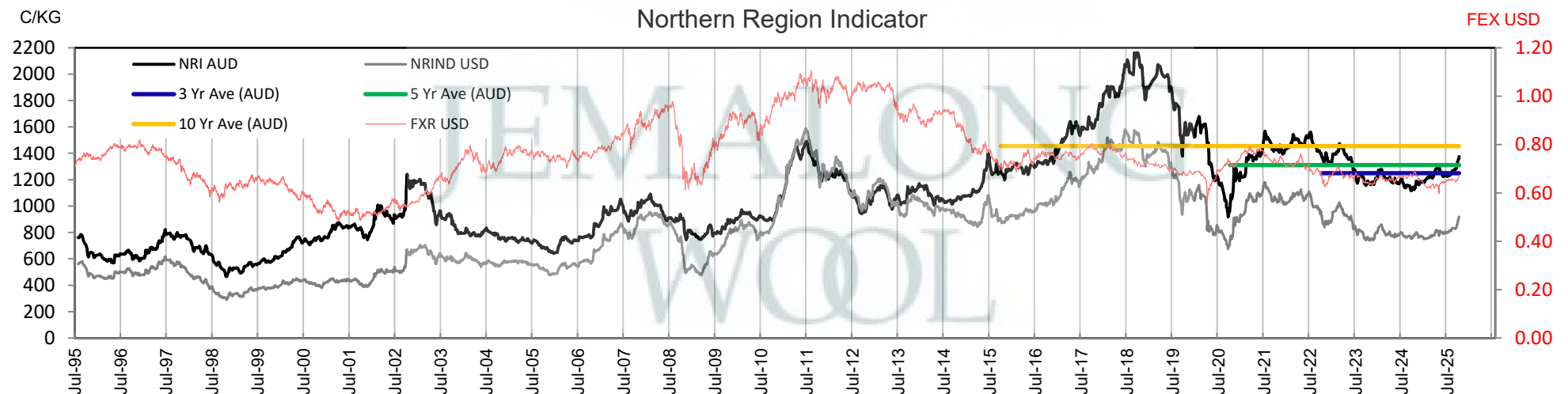




Table 2: Three Year Decile Table, since: 1/09/2022

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1825	1727	1658	1581	1494	1430	1387	1344	1308	1275	1222	1018	800	671	489	328	295	242	699
2	20%	1845	1762	1680	1605	1521	1450	1405	1360	1324	1287	1240	1070	820	688	520	340	305	250	701
3	30%	1891	1792	1700	1623	1541	1467	1414	1376	1338	1302	1262	1090	858	697	535	348	322	267	707
4	40%	1912	1807	1713	1635	1565	1492	1435	1389	1354	1312	1275	1100	870	709	555	355	330	285	711
5	50%	1927	1828	1731	1659	1589	1524	1469	1425	1376	1322	1297	1120	882	725	563	365	335	290	721
6	60%	2025	1889	1773	1682	1613	1555	1503	1456	1416	1362	1316	1135	897	732	580	375	340	300	730
7	70%	2075	1995	1858	1740	1648	1592	1534	1488	1451	1415	1380	1159	920	755	595	390	355	308	747
8	80%	2436	2292	2148	1994	1812	1668	1561	1524	1479	1433	1399	1190	945	785	608	417	370	326	821
9	90%	2550	2375	2242	2077	1913	1754	1650	1568	1515	1465	1435	1220	981	801	650	448	387	337	879
10	100%	2650	2562	2405	2197	2100	1902	1772	1675	1586	1548	1530	1350	1030	900	805	610	500	390	929
MPG		1985	1920	1877	1853	1787	1691	1629	1588	1570	1548	1530	1350	1030	900	805	610	500	390	792
3 Yr Percentile		58%	63%	72%	76%	78%	84%	88%	94%	99%	100%	100%	100%	100%	100%	100%	100%	100%	100%	79%

Table 3: Ten Year Decile Table, sinc 1/09/2015

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1630	1595	1580	1542	1493	1443	1388	1344	1306	1259	1212	1079	859	697	550	350	320	240	706
2	20%	1835	1756	1669	1605	1539	1474	1415	1381	1338	1289	1249	1106	900	732	592	378	335	253	730
3	30%	1925	1813	1727	1653	1584	1526	1484	1445	1367	1312	1282	1129	951	801	653	411	355	276	819
4	40%	2062	1957	1857	1748	1650	1597	1536	1481	1402	1343	1315	1158	980	847	726	460	380	295	881
5	50%	2234	2149	2073	1973	1854	1738	1619	1510	1441	1400	1372	1220	1039	885	791	533	443	334	936
6	60%	2445	2322	2227	2115	1972	1836	1684	1558	1489	1442	1400	1333	1226	1076	996	735	568	398	1038
7	70%	2600	2499	2364	2232	2088	1912	1772	1672	1586	1503	1462	1404	1330	1174	1072	788	622	437	1089
8	80%	2810	2633	2507	2375	2190	2044	1897	1794	1762	1727	1700	1622	1490	1250	1140	845	695	471	1151
9	90%	3060	2861	2665	2507	2389	2269	2189	2162	2145	2129	2110	1962	1811	1503	1321	932	743	588	1267
10	100%	3300	3187	3008	2845	2708	2591	2465	2404	2391	2368	2342	2316	2114	1801	1545	1318	998	744	1563
MPG		1985	1920	1877	1853	1787	1691	1629	1588	1570	1548	1530	1350	1030	900	805	610	500	390	792
10 Yr Percentile		34%	37%	41%	43%	45%	47%	52%	63%	69%	74%	75%	63%	49%	52%	51%	53%	53%	58%	28%

Definitions:

* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.

Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.

* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.

The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years

Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1503 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1684 for 60% of the time, over the past ten years.



Table 4: Riemann Forwards, as at: 17/09/25 Any highlighted in yellow are recent trades, trading since: Thursday, 11 September 2025

MICRON (Total Traded = 50)		18um (0 Traded)	18.5um (0 Traded)	19um (18 Traded)	19.5um (7 Traded)	21um (25 Traded)	22um (0 Traded)	23um (0 Traded)	28um (0 Traded)	30um (0 Traded)
FORWARD CONTRACT MONTH	Sep-2025 (22)			5/09/25 1565 (9)		19/08/25 1485 (13)				
	Oct-2025 (12)			2/09/25 1585 (3)	19/08/25 1525 (4)	16/07/25 1455 (5)				
	Nov-2025 (13)			13/11/24 1475 (4)	21/05/25 1525 (2)	2/09/25 1505 (7)				
	Dec-2025 (1)				13/03/25 1570 (1)					
	Jan-2026 (1)			23/09/24 1500 (1)						
	Feb-2026 (1)			12/09/25 1600 (1)						
	Mar-2026									
	Apr-2026									
	May-2026									
	Jun-2026									
	Jul-2026									
	Aug-2026									
	Sep-2026									
	Oct-2026									
	Nov-2026									
	Dec-2026									
	Jan-2027									
	Feb-2027									
	Mar-2027									
	Apr-2027									
	May-2027									
	Jun-2027									
	Jul-2027									

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

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Table 6: National Market Share

		Current Selling Week Week 12			Previous Selling Week Week 11			Last Season 2024-25			2 Years Ago 2023-24			3 Years Ago 2022-23			5 Years Ago 2020-21			10 Years Ago 2015-16		
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
Top 10, Auction Buyers	1	TECM	4,505	17%	TECM	4,944	18%				TECM	269,885	16%	TECM	236,574	15%	TECM	228,018	15%	TECM	223,011	13%
	2	EWES	3,340	12%	EWES	3,712	14%				EWES	200,309	12%	EWES	184,465	11%	EWES	159,908	10%	CTXS	158,343	10%
	3	PMWF	2,667	10%	PMWF	2,818	11%				TIAM	163,248	10%	TIAM	165,940	10%	FOXM	129,251	8%	FOXM	151,685	9%
	4	SMAM	2,645	10%	AMEM	2,308	9%				PMWF	130,958	8%	FOXM	114,903	7%	TIAM	121,176	8%	LEMM	124,422	8%
	5	TIAM	2,515	9%	MEWS	2,078	8%				FOXM	112,236	7%	AMEM	94,128	6%	UWCM	100,677	6%	TIAM	105,610	6%
	6	MEWS	2,161	8%	SMAM	2,076	8%				PEAM	110,013	7%	PMWF	92,939	6%	LEMM	98,471	6%	AMEM	104,017	6%
	7	AMEM	1,885	7%	TIAM	1,570	6%				AMEM	103,230	6%	UWCM	81,113	5%	AMEM	90,244	6%	GWEA	91,407	6%
	8	FOXM	1,651	6%	UWCM	1,398	5%				UWCM	90,284	5%	SMAM	81,046	5%	PMWF	84,389	5%	MODM	83,453	5%
	9	UWCM	1,468	5%	FOXM	1,368	5%				SMAM	76,401	5%	PEAM	76,571	5%	MODM	70,426	4%	PMWF	82,132	5%
	10	MODM	588	2%	PEAM	704	3%				MEWS	67,040	4%	MEWS	64,650	4%	KATS	63,487	4%	MCHA	64,453	4%
MFLC TOP 5	1	TECM	2,972	17%	TECM	3,529	20%				TECM	147,611	16%	TECM	128,047	15%	TECM	131,264	15%	CTXS	124,326	13%
	2	PMWF	2,369	14%	PMWF	2,507	15%				PMWF	124,594	14%	TIAM	115,988	14%	TIAM	93,870	10%	TECM	112,996	12%
	3	MEWS	2,052	12%	EWES	2,325	13%				TIAM	117,878	13%	EWES	93,911	11%	EWES	83,559	9%	LEMM	91,475	10%
	4	EWES	1,874	11%	MEWS	1,834	11%				EWES	103,468	12%	PMWF	87,904	10%	LEMM	81,281	9%	FOXM	84,992	9%
	5	SMAM	1,870	11%	AMEM	1,651	10%				MEWS	65,151	7%	MEWS	63,681	7%	PMWF	80,872	9%	PMWF	77,550	8%
MSKT TOP 5	1	TECM	1,000	22%	TECM	899	22%				TECM	51,028	20%	EWES	46,781	18%	TECM	42,521	18%	TIAM	41,055	17%
	2	EWES	714	16%	EWES	690	17%				EWES	50,301	20%	TECM	45,453	17%	UWCM	34,928	14%	TECM	39,290	16%
	3	SMAM	696	16%	SMAM	631	15%				TIAM	34,378	14%	TIAM	36,973	14%	EWES	34,884	14%	AMEM	29,982	12%
	4	TIAM	578	13%	AMEM	325	8%				AMEM	26,328	10%	SMAM	18,671	7%	WCWF	21,915	9%	MODM	26,227	11%
	5	FOXM	307	7%	PMWF	283	7%				FOXM	13,839	5%	FOXM	17,752	7%	TIAM	18,193	8%	FOXM	18,153	7%
XB TOP 5	1	UWCM	480	15%	EWES	406	13%				PEAM	68,181	22%	PEAM	54,447	18%	MODM	34,090	15%	TECM	46,757	17%
	2	EWES	475	15%	KATS	356	12%				TECM	48,337	15%	TECM	41,194	14%	TECM	33,794	15%	KATS	27,734	10%
	3	KATS	455	14%	UWCM	339	11%				KATS	28,741	9%	MODM	28,282	9%	PEAM	30,636	13%	FOXM	27,096	10%
	4	TECM	370	12%	TIAM	319	10%				EWES	27,305	9%	EWES	25,981	9%	EWES	22,525	10%	CTXS	22,768	8%
	5	MODM	267	8%	TECM	275	9%				UWCM	24,830	8%	UWCM	23,318	8%	UWCM	18,968	8%	MODM	21,130	8%
ODDS TOP 5	1	UWCM	554	23%	UWCM	467	19%				UWCM	31,740	16%	MCHA	29,569	16%	FOXM	25,868	13%	MCHA	39,964	20%
	2	MCHA	359	15%	MCHA	300	12%				TECM	22,909	12%	UWCM	29,451	16%	MCHA	23,579	12%	VWPM	30,258	15%
	3	EWES	277	11%	EWES	291	12%				FOXM	19,823	10%	TECM	21,880	12%	UWCM	21,008	11%	TECM	23,968	12%
	4	FOXM	235	10%	FOXM	279	11%				EWES	19,235	10%	EWES	17,792	9%	TECM	20,439	11%	FOXM	21,444	11%
	5	AMEM	203	8%	TECM	241	10%				MCHA	16,141	8%	FOXM	16,585	9%	EWES	18,940	10%	GWEA	10,802	5%
Auction Totals		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>	
		27,171	\$ 1,674		26,828	\$ 1,619					1,659,483	\$1,348		1,607,799	\$1,503		1,558,820	\$1,455		1,652,727	\$1,424	
		<u>Auction Value</u>			<u>Auction Value</u>			<u>Auction Value</u>			<u>Auction Value</u>			<u>Auction Value</u>			<u>Auction Value</u>			<u>Auction Value</u>		
		\$45,490,000		\$43,430,000						\$2,236,630,000			\$2,416,900,000			\$2,267,750,000			\$2,354,185,590			



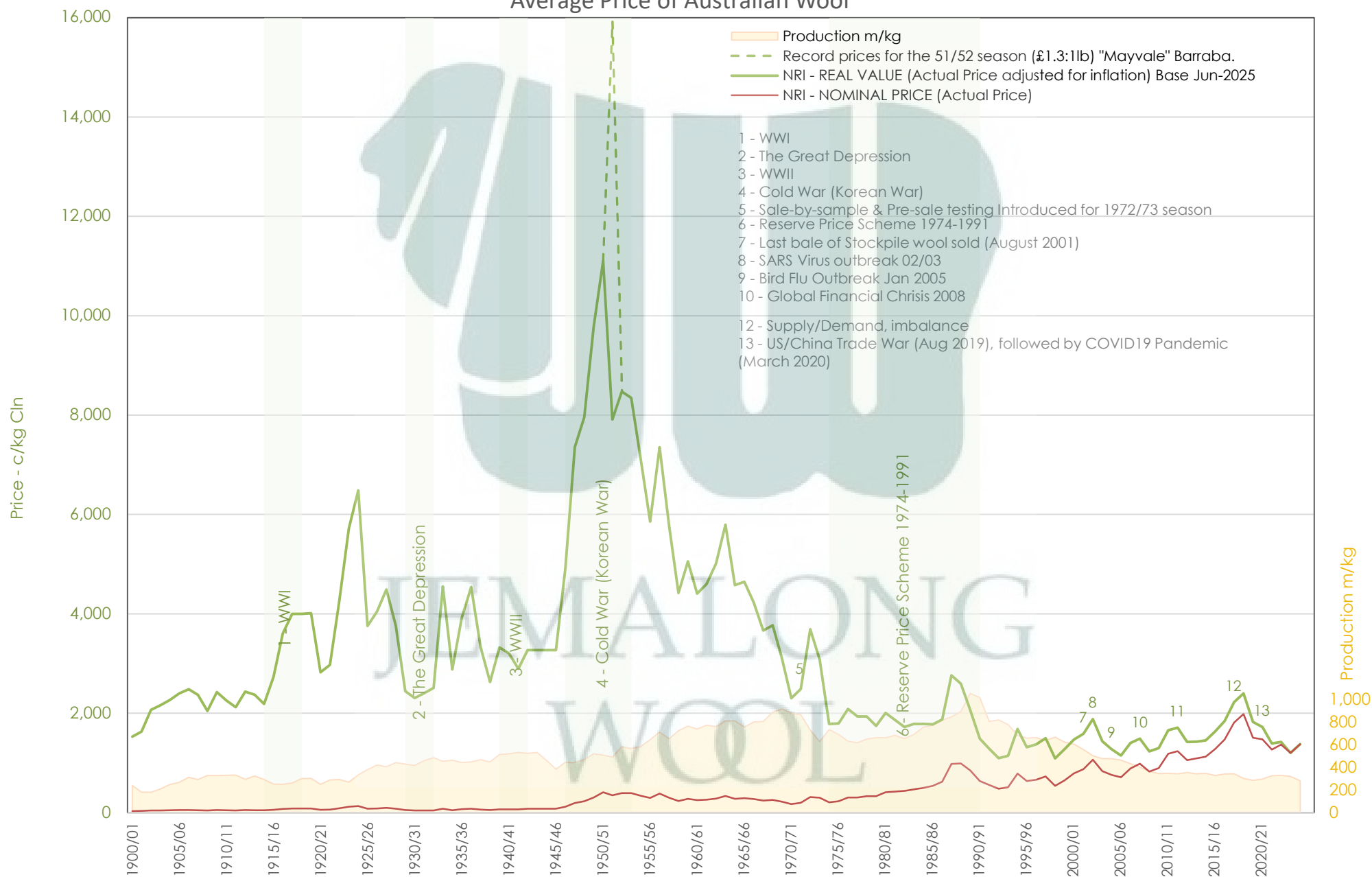
Table 7: NSW Production Statistics

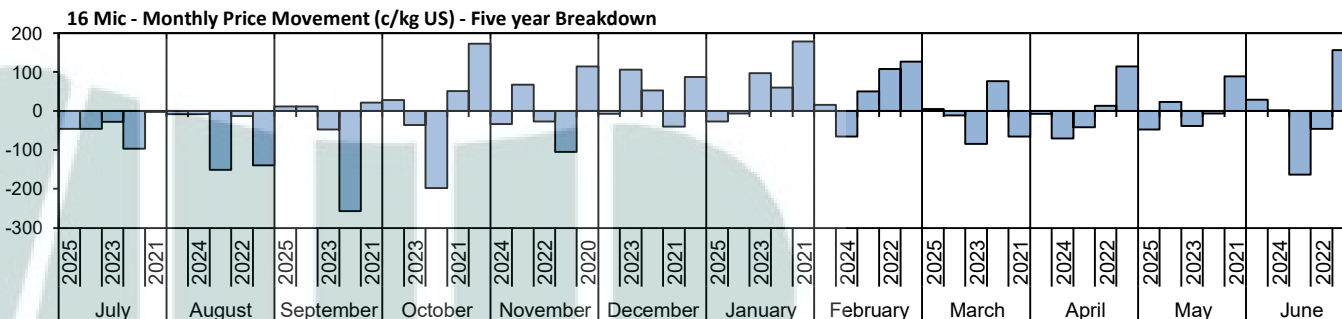
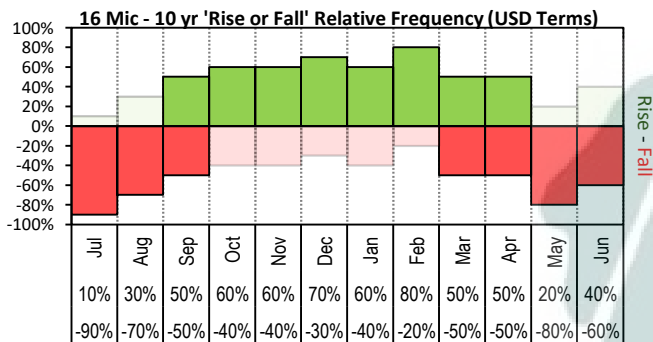
MAX			MIN		MAX GAIN		MAX REDUCTION																									
2024-25									Auction																							
Statistical Devision, Area Code & Towns									Bales (FH)		Micron		+/- YoY		Vmb %		+/- YoY		Yield % Sch Dry		+/- YoY		Length mm		+/- YoY		Strength Nkt		+/- YoY		Ave Price c/kg	
Northern	N02	Tenterfield, Glen Innes																														
	N03	Guyra																														
	N04	Inverell																														
	N05	Armidale																														
	N06	Tamworth, Gunnedah, Quirindi																														
	N07	Moree																														
	N08	Narrabri																														
North Western & Far West	N09	Cobar, Bourke, Wanaaring																														
	N12	Walgett																														
	N13	Nyngan																														
	N14	Dubbo, Narromine																														
	N16	Dunedoo																														
	N17	Mudgee, Wellington, Gulgong																														
	N33	Coonabarabran																														
	N34	Coonamble																														
	N36	Gilgandra, Gulargambone																														
	N40	Brewarrina																														
N10	Wilcannia, Broken Hill																															
Central West	N15	Forbes, Parkes, Cowra																														
	N18	Lithgow, Oberon																														
	N19	Orange, Bathurst																														
	N25	West Wyalong																														
	N35	Condobolin, Lake Cargelligo																														
Murrumbidgee	N26	Cootamundra, Temora																														
	N27	Adelong, Gundagai																														
	N29	Wagga, Narrandera																														
	N37	Griffith, Hillston																														
	N39	Hay, Coleambally																														
Murray	N11	Wentworth, Balranald																														
	N28	Albury, Corowa, Holbrook																														
	N31	Deniliquin																														
	N38	Finley, Berrigan, Jerilderie																														
South Eastern	N23	Goulburn, Young, Yass																														
	N24	Monaro (Cooma, Bombala)																														
	N32	A.C.T.																														
	N43	South Coast (Bega)																														
NSW	AWEX Sale Statistics 24-25																															

AWTA Mthly Key Test Data			Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM +/-
AUSTRALIA	Current Season	August	95,507	-31,587	20.0	0.0	2.6	0.1	63.0	-1.2	89	-1.0	36	-0.7	43 -0.3
		Y.T.D	192,015	-31,587	0.0	-20.1	0.0	-2.6	0.0	-63.9	0	-89.0	0	-37.0	0 -46.0
	Previous Seasons	2024-25	223,602	-22554	20.1	-0.1	2.6	-0.3	63.9	-1.0	89	0.0	37	1.0	46 -1.0
		2023-24	246,156	-19445	20.2	-0.2	2.9	0.3	64.9	0.3	89	0.0	36	0.0	47 0.0
		Y.T.D.	262,232	-22,232	20.3	-0.3	2.8	0.0	64.4	0.0	89	-0.4	36	0.0	47 -1.9

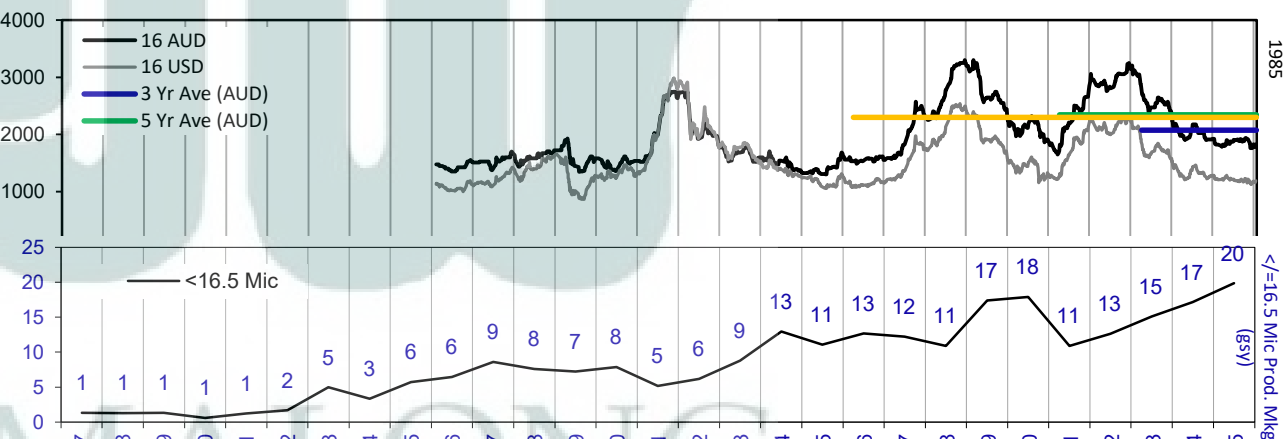
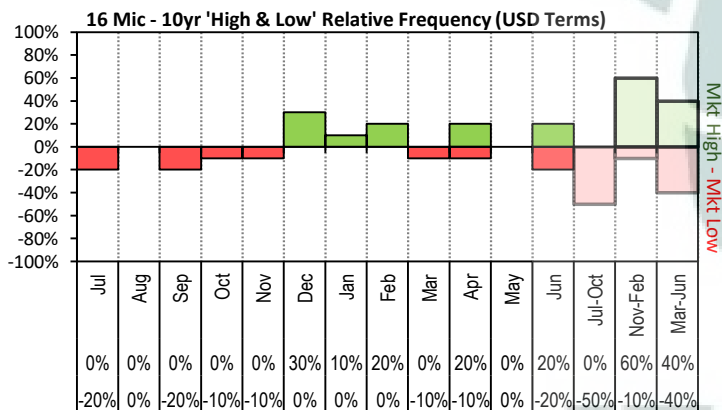


Average Price of Australian Wool

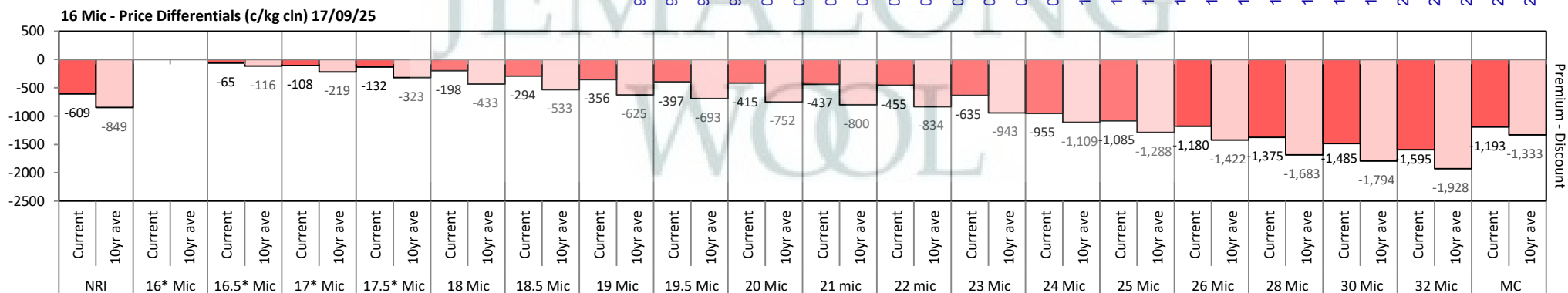


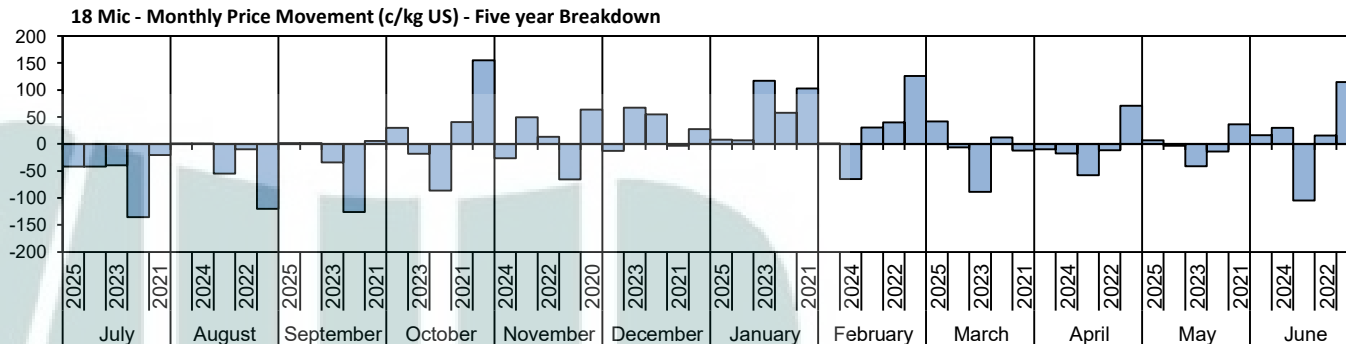
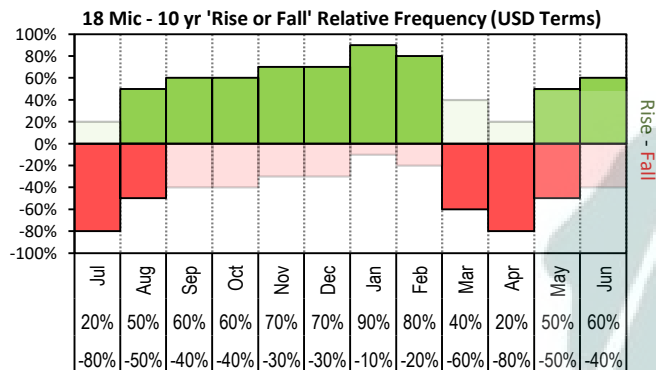


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

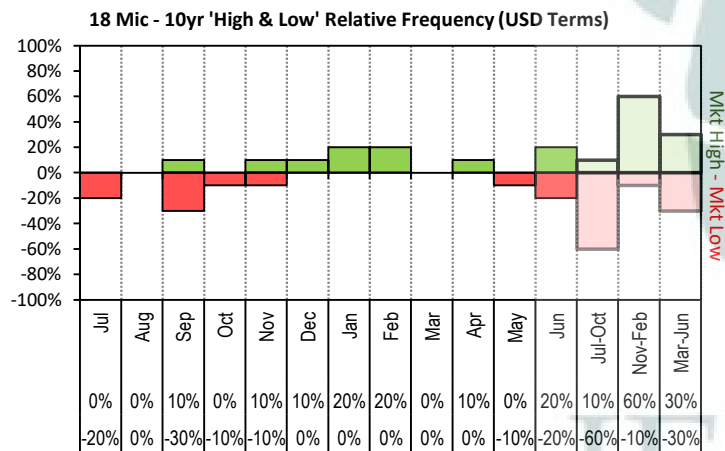


The above graph, shows how often the '12 month high & low' have been achieved for a

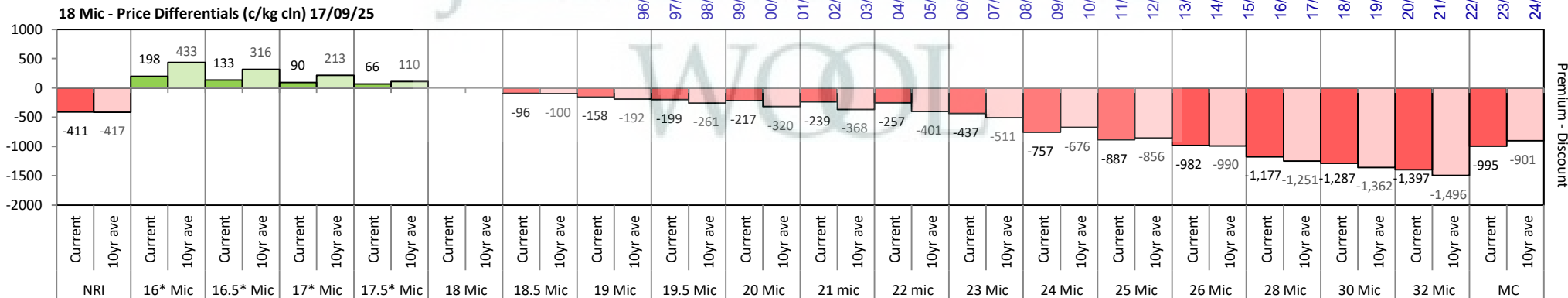
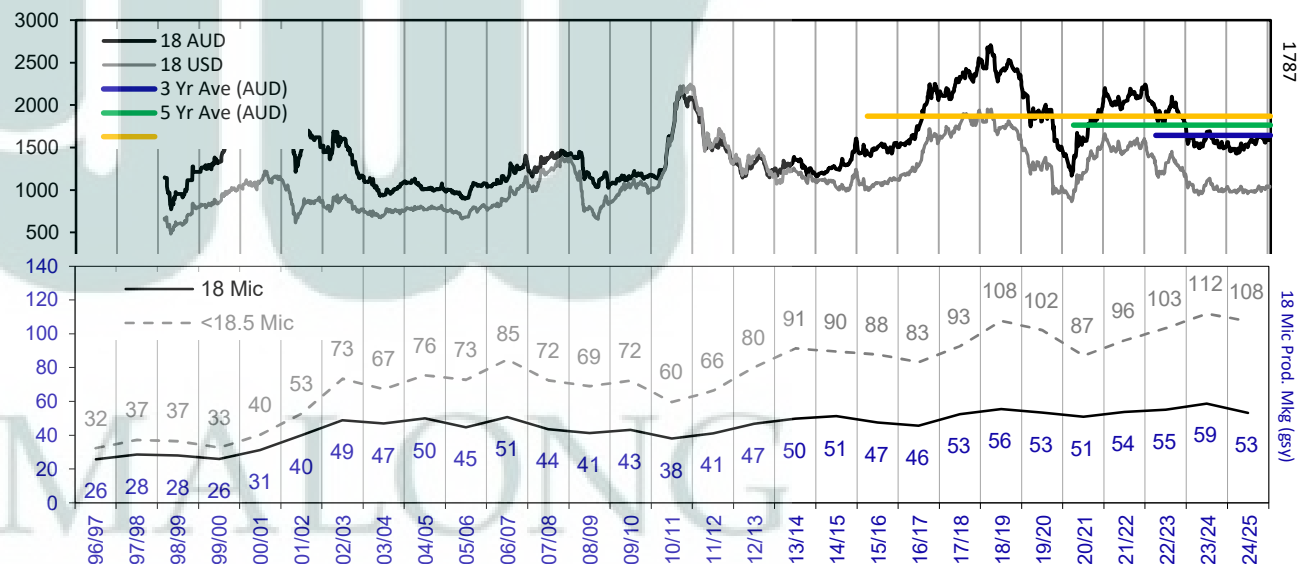


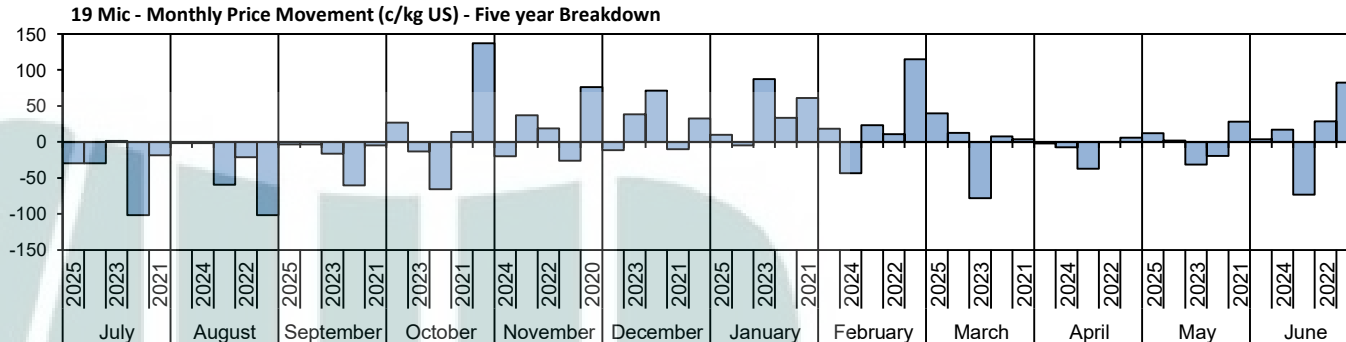
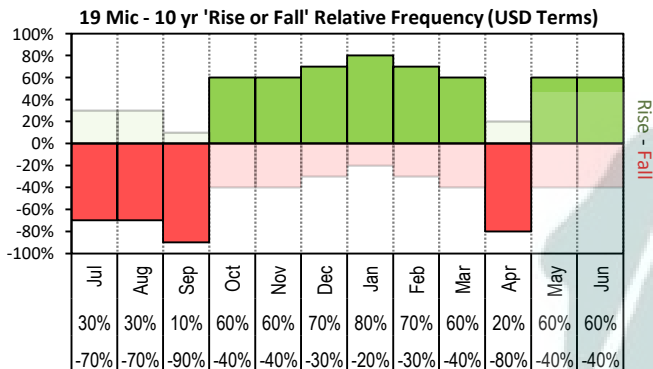


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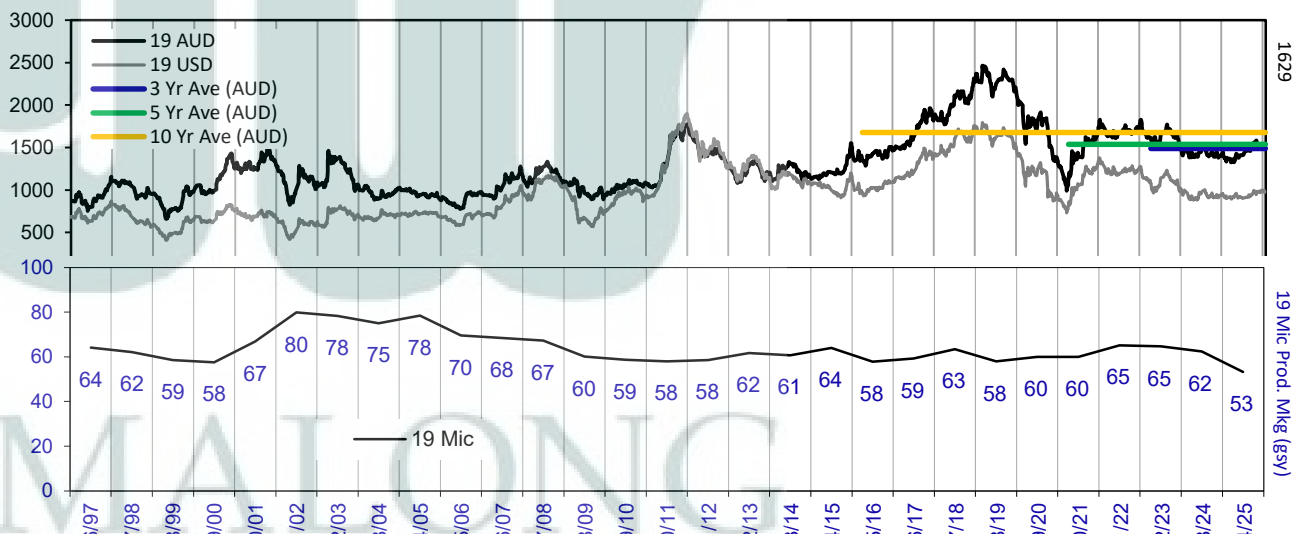
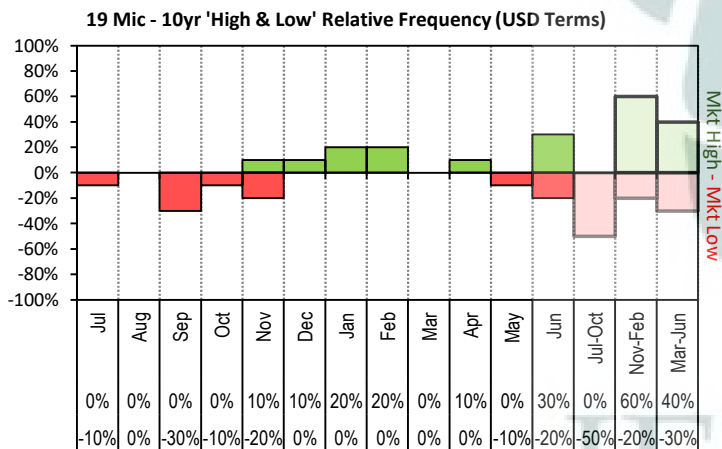


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

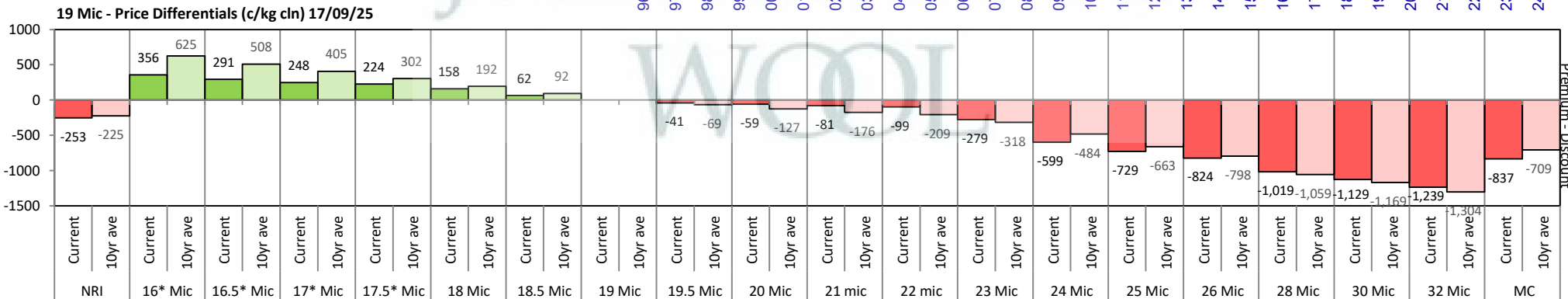


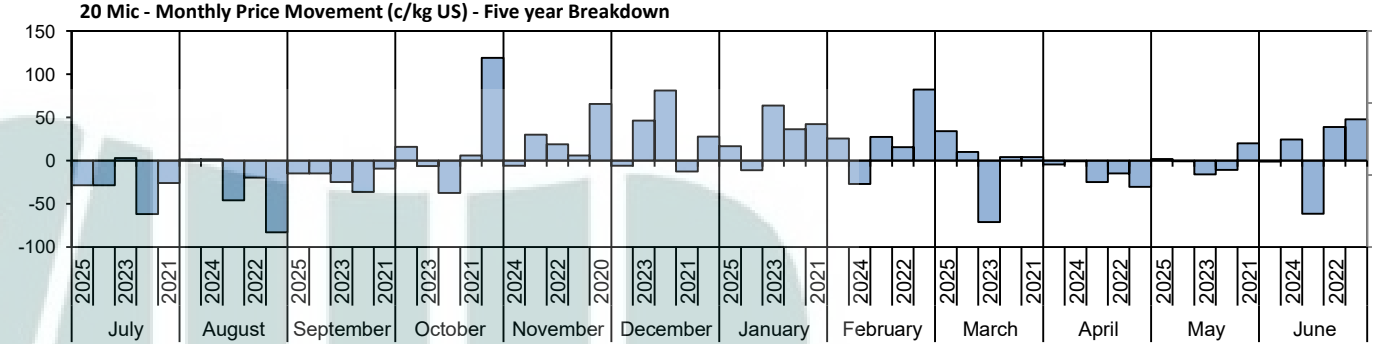
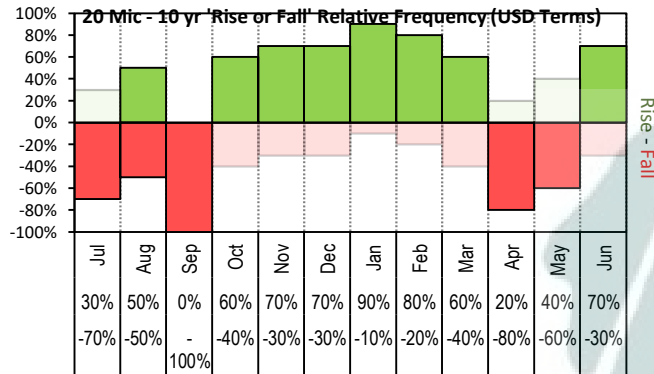


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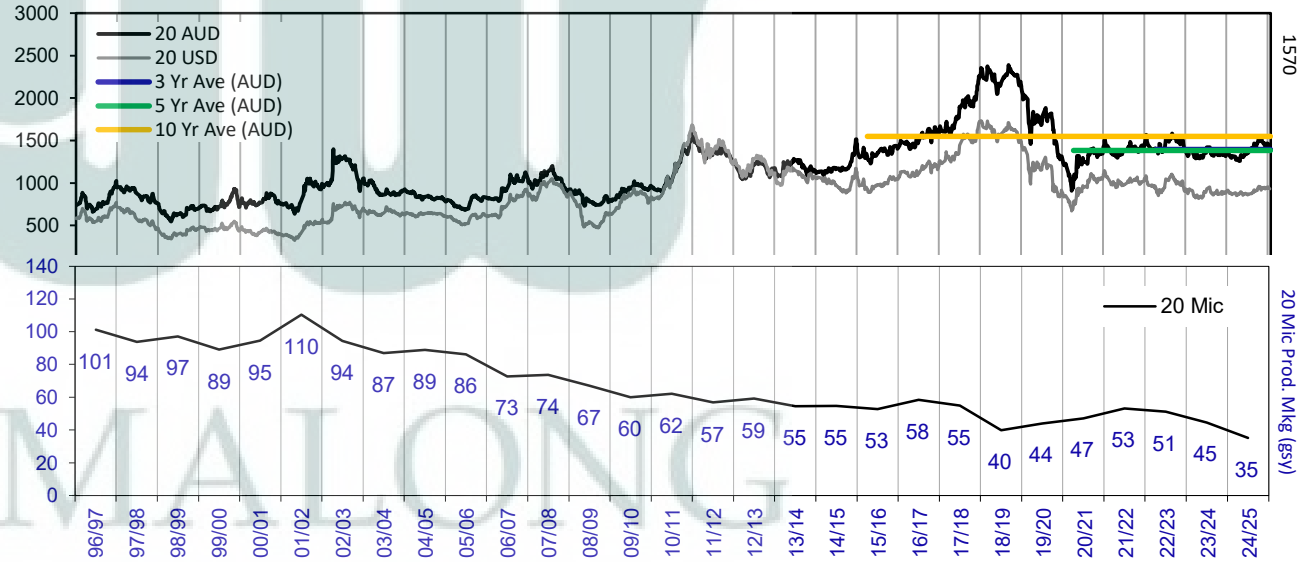
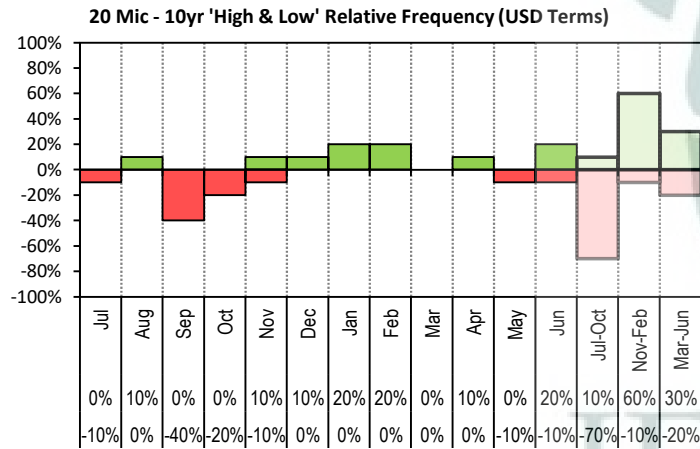


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

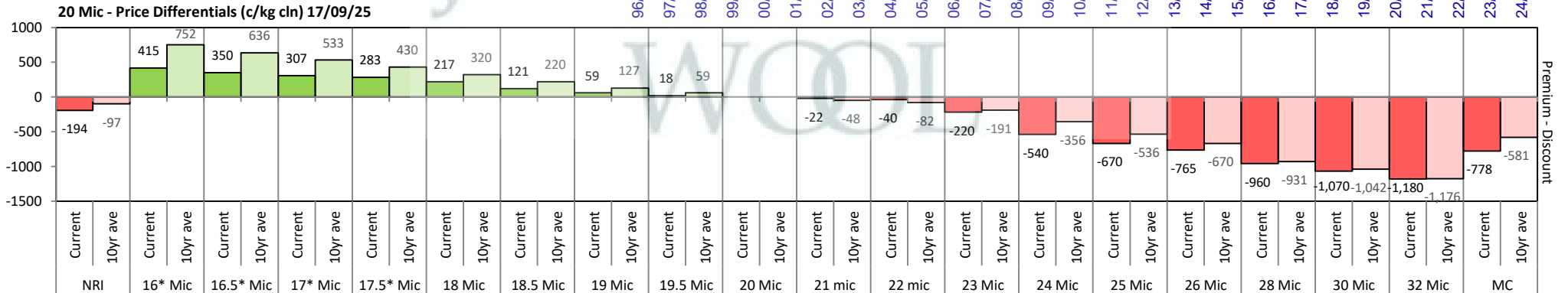


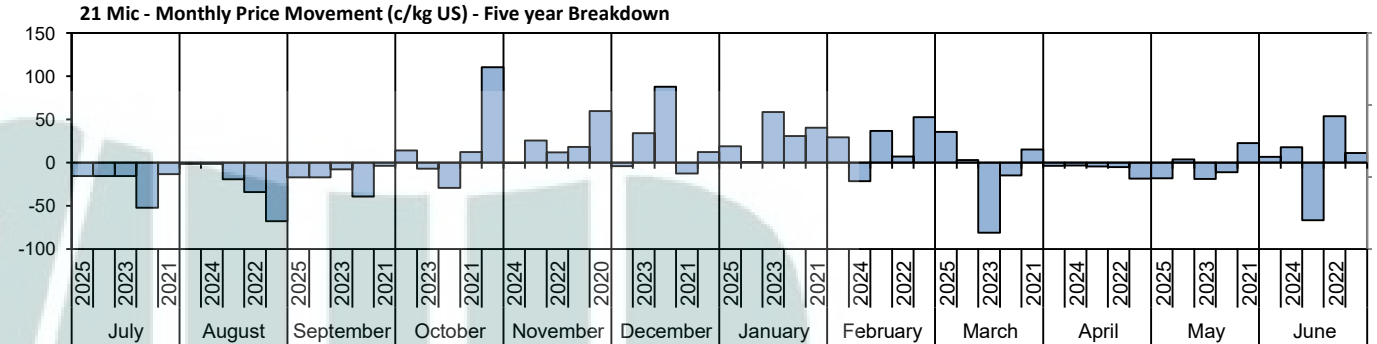
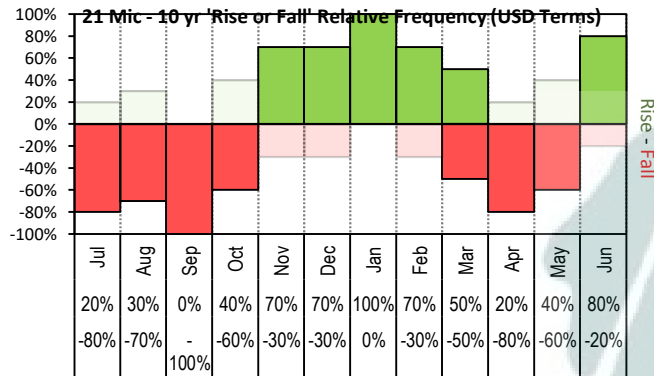


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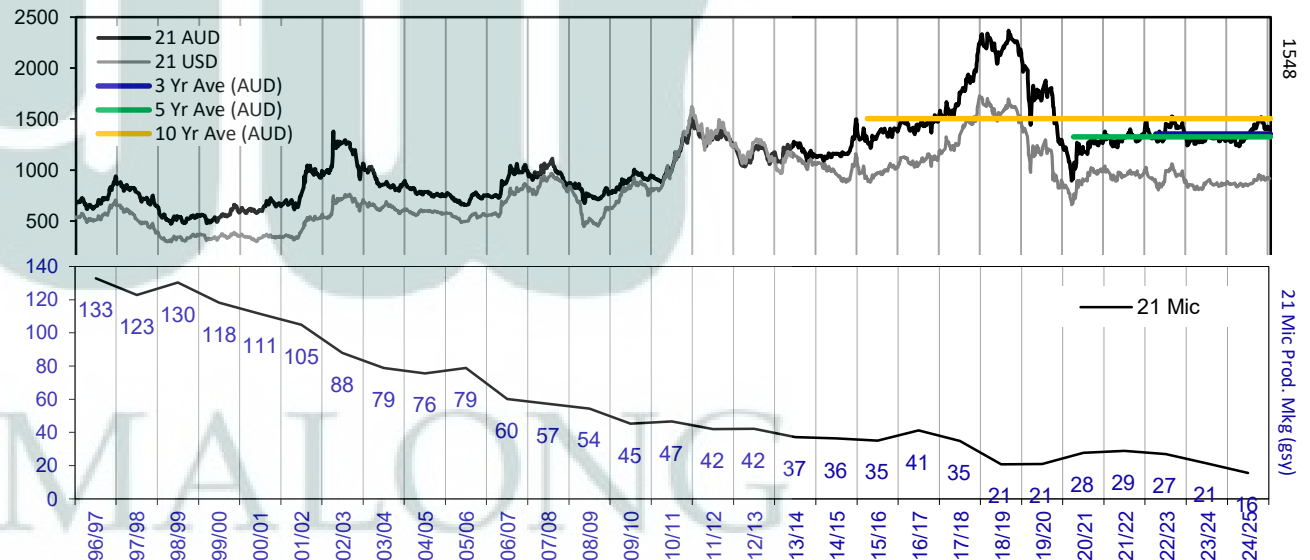
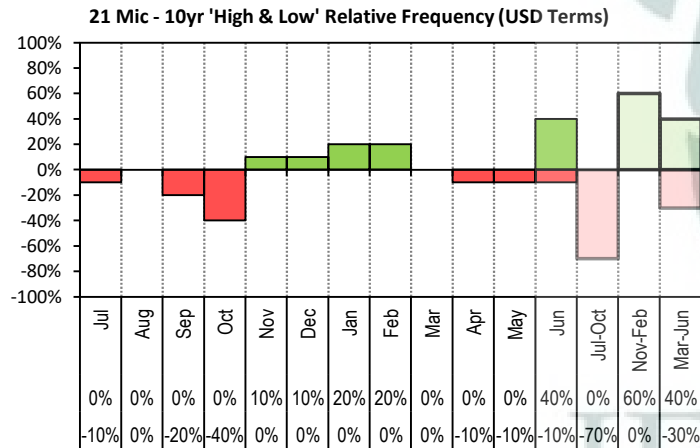


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

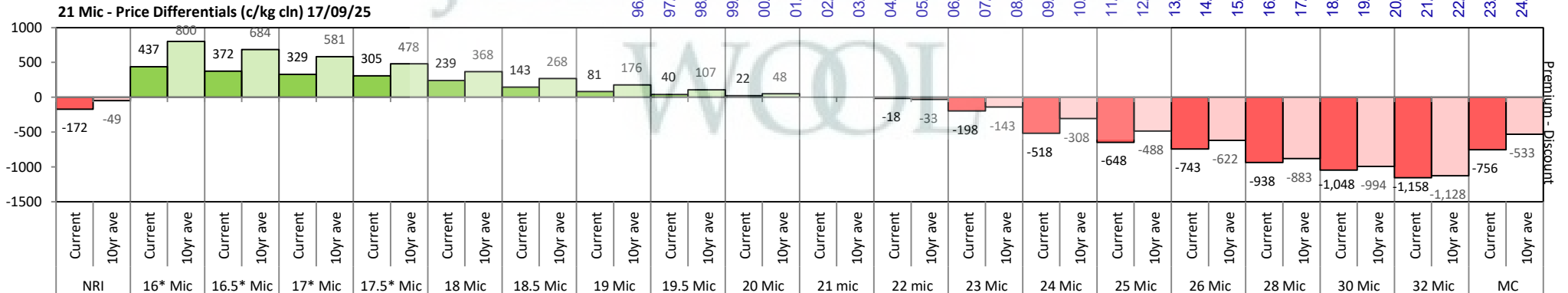


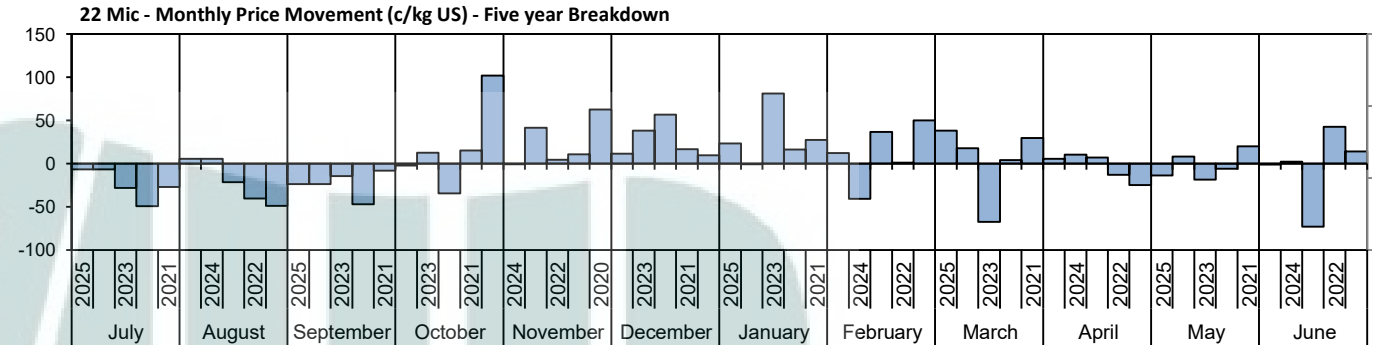
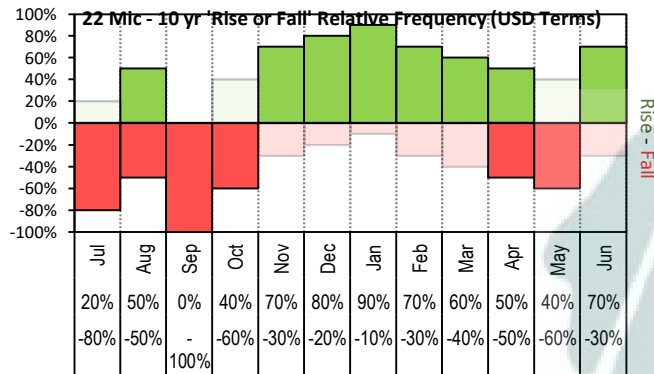


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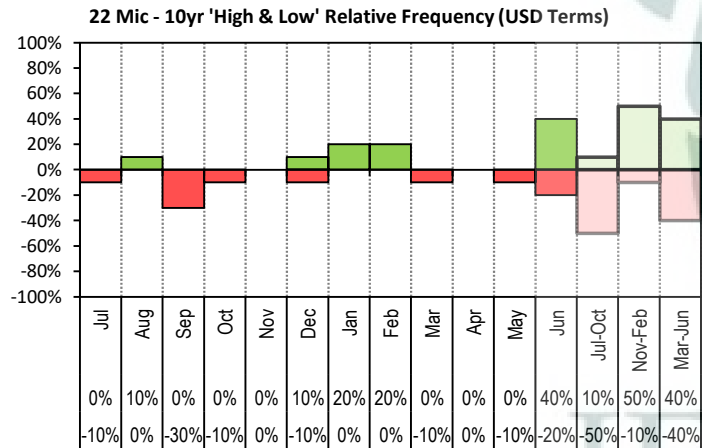


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

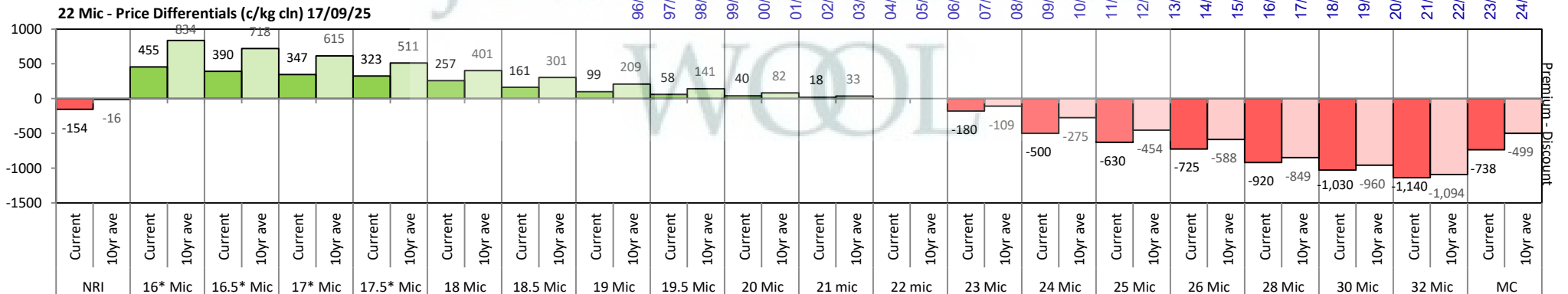
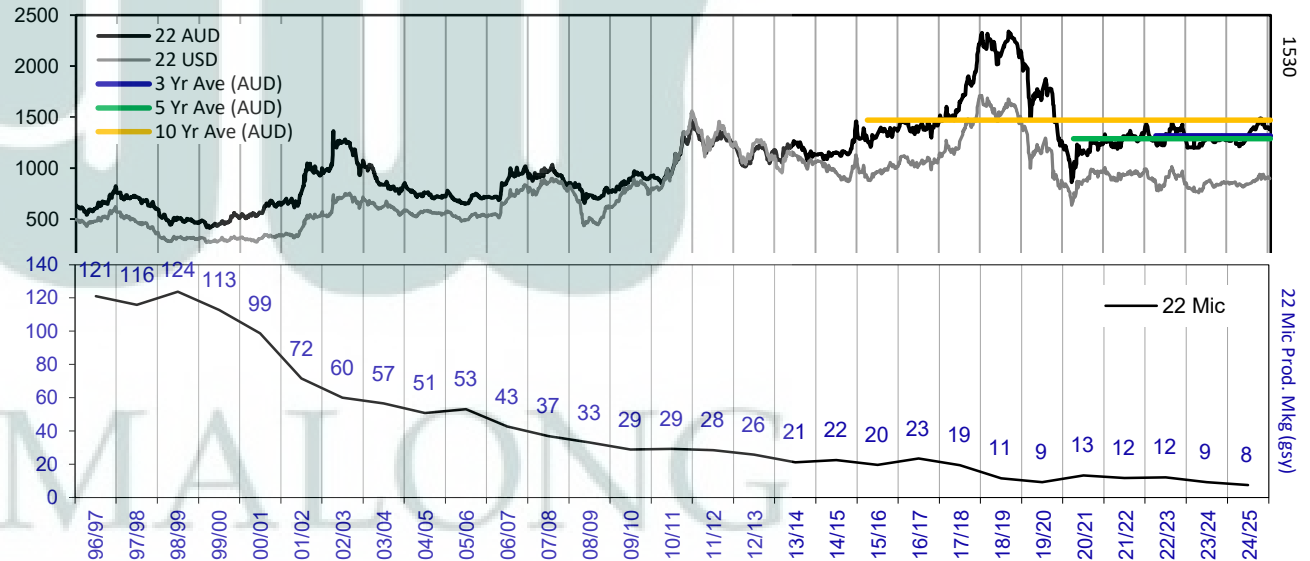


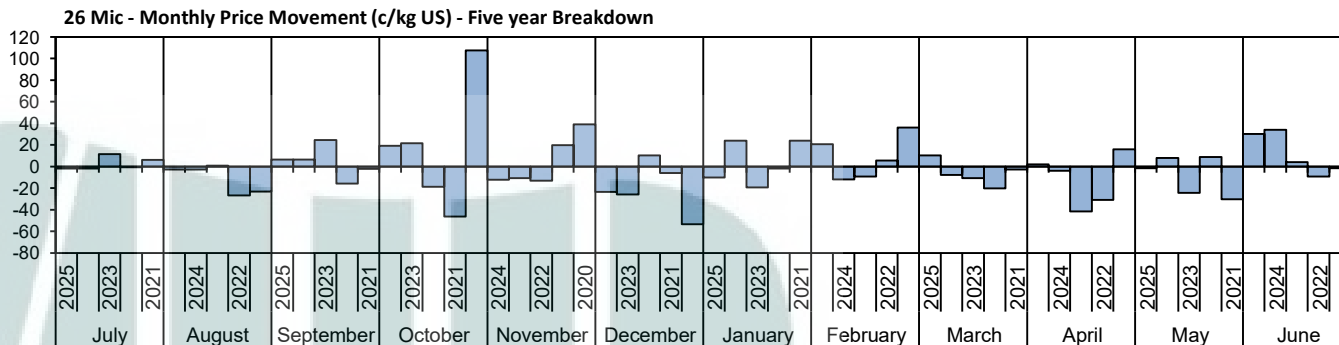
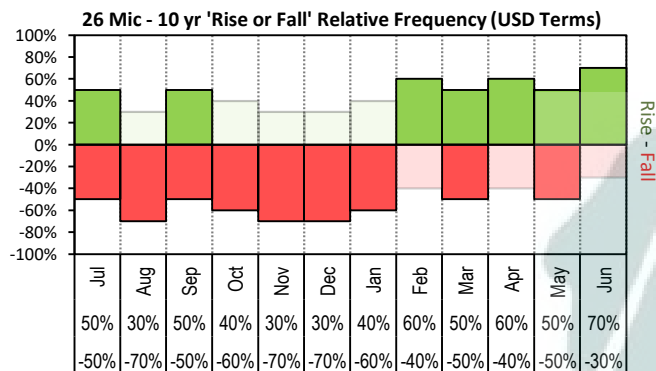


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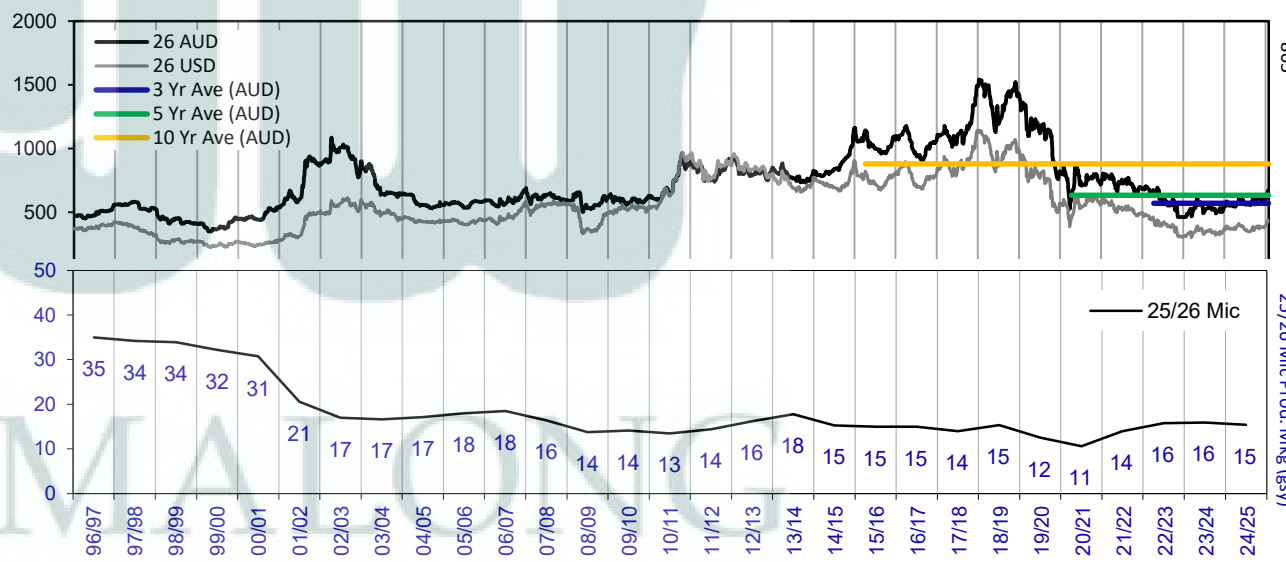
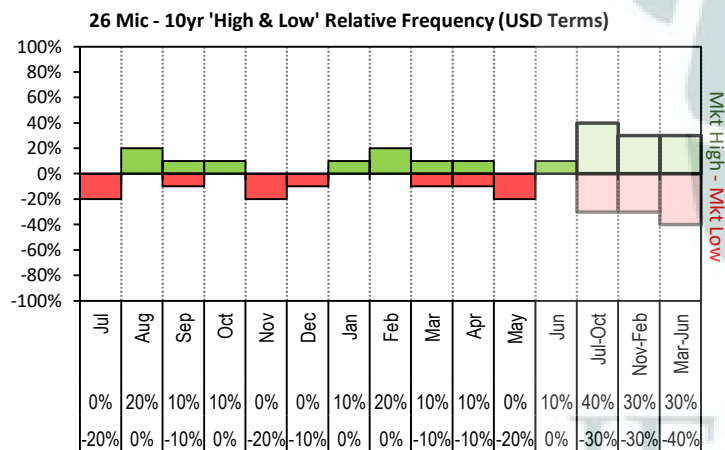


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

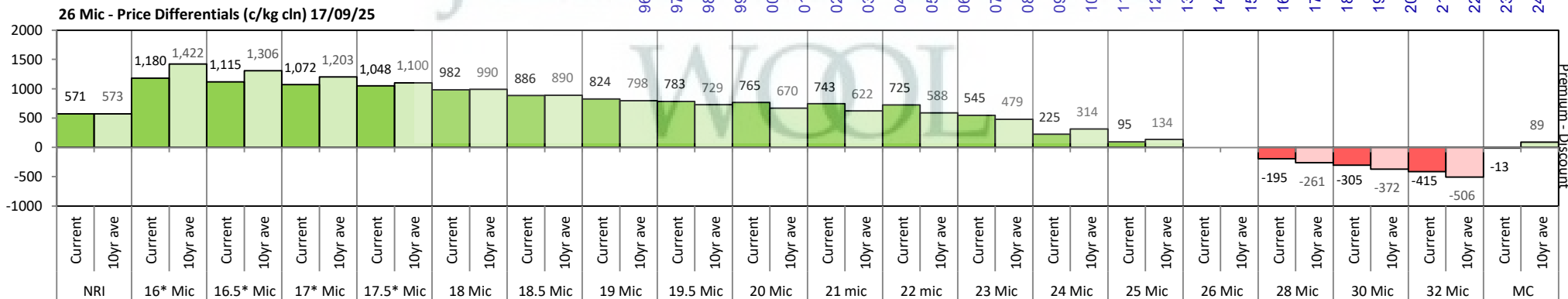


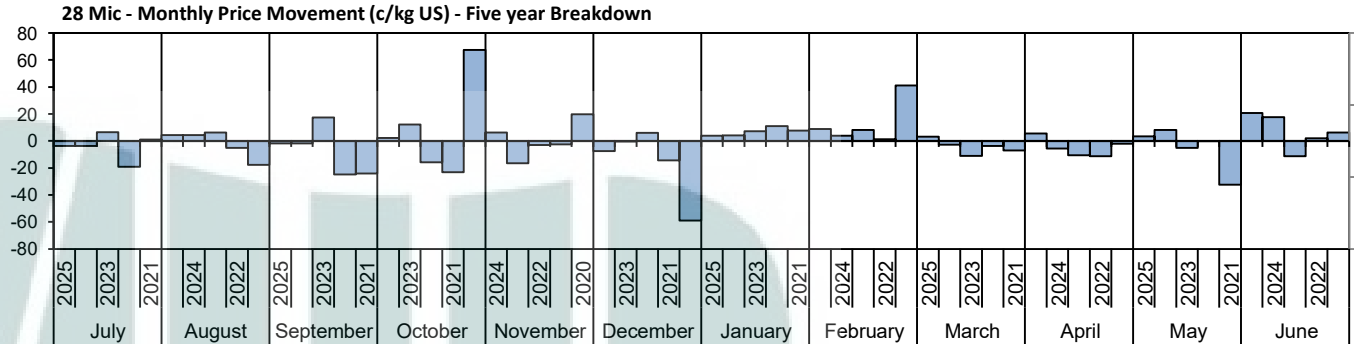
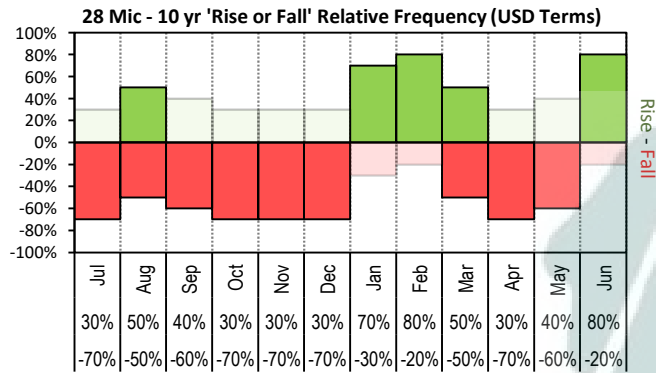


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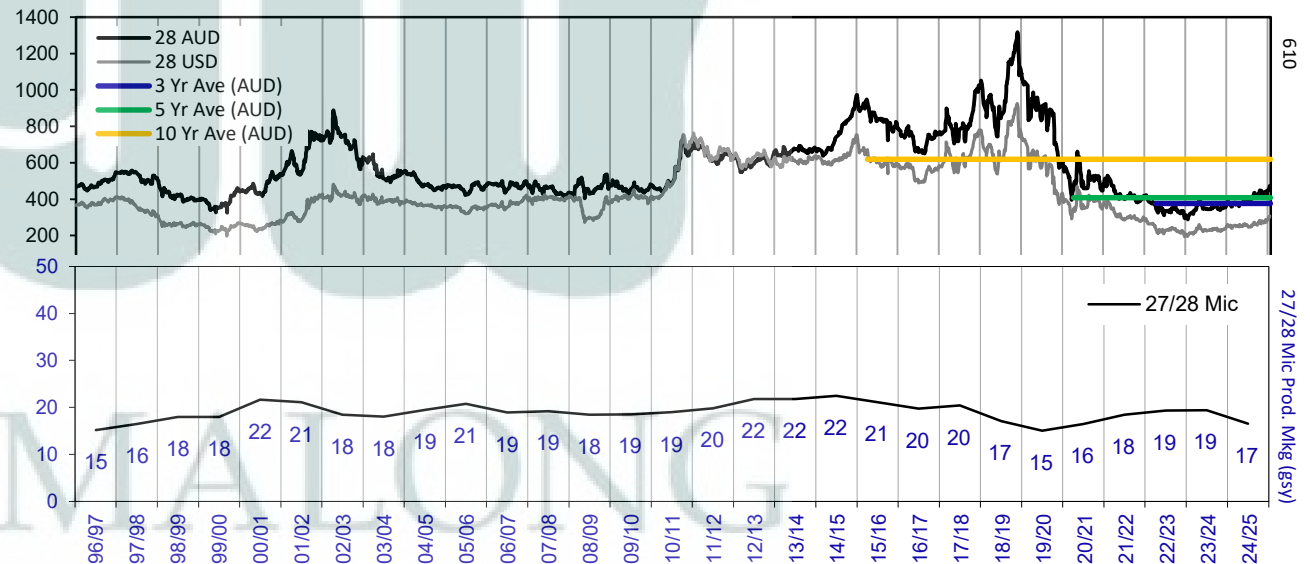
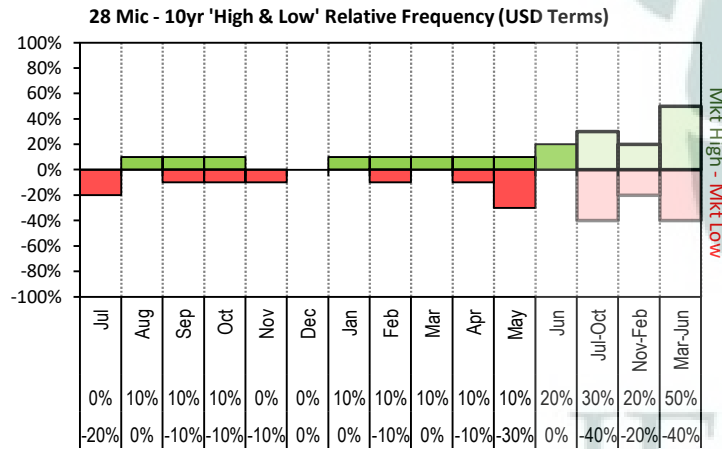


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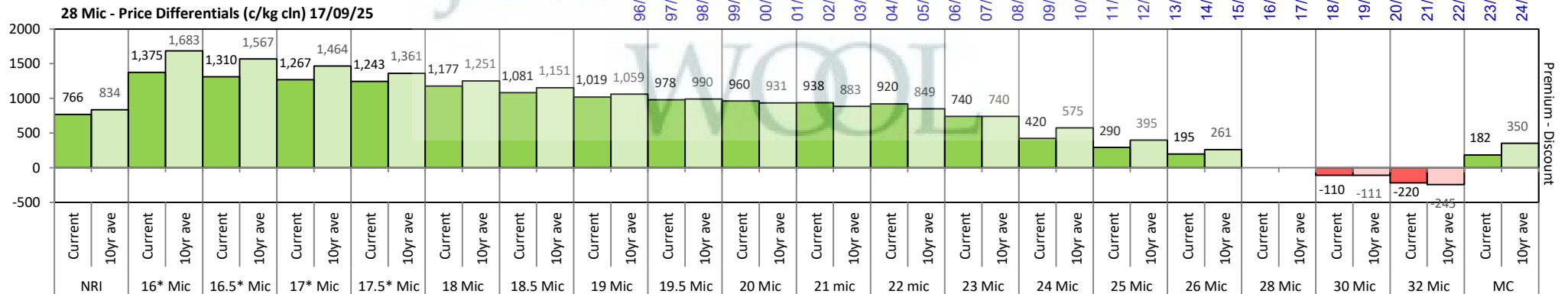


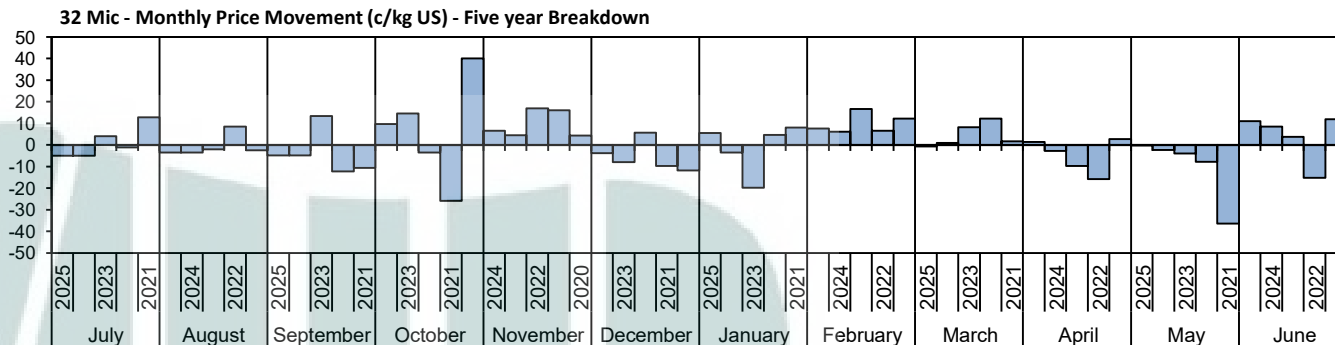
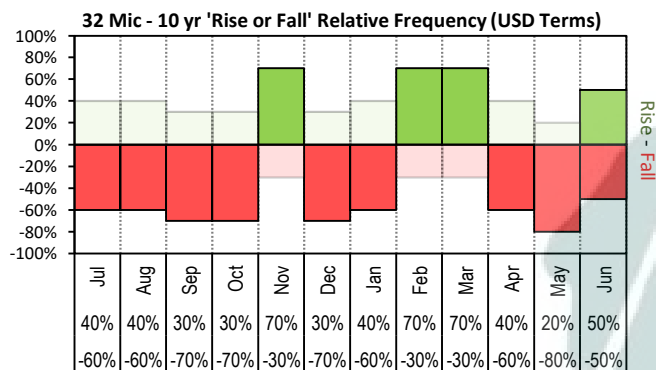


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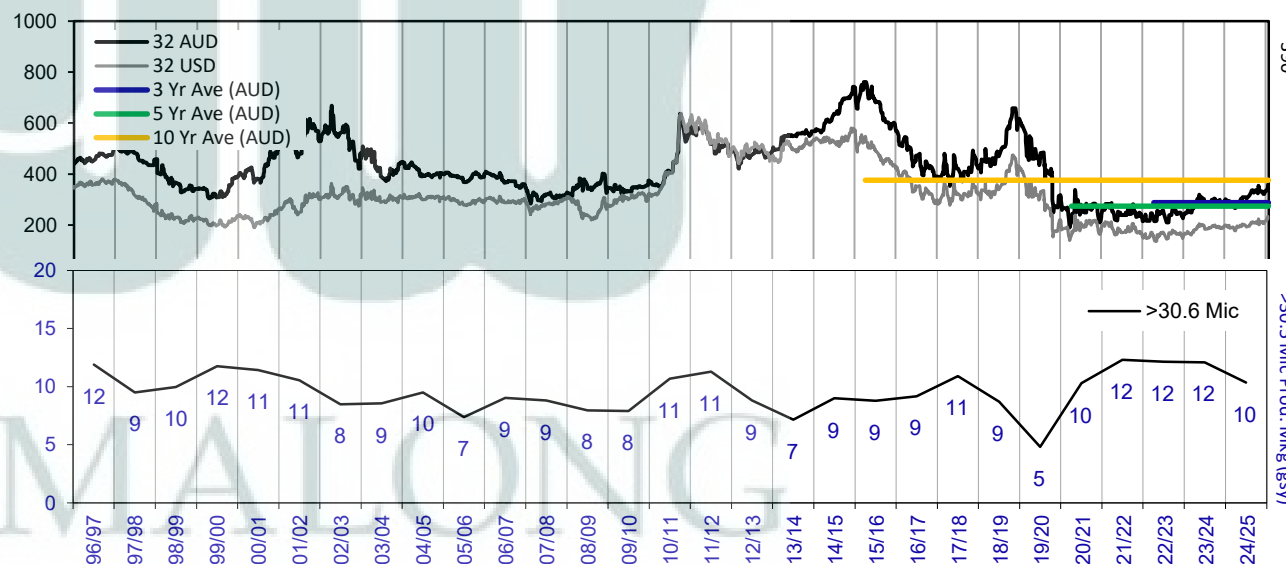
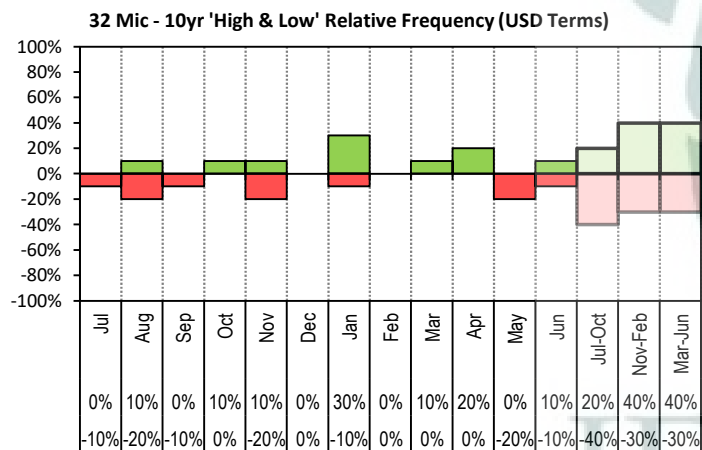


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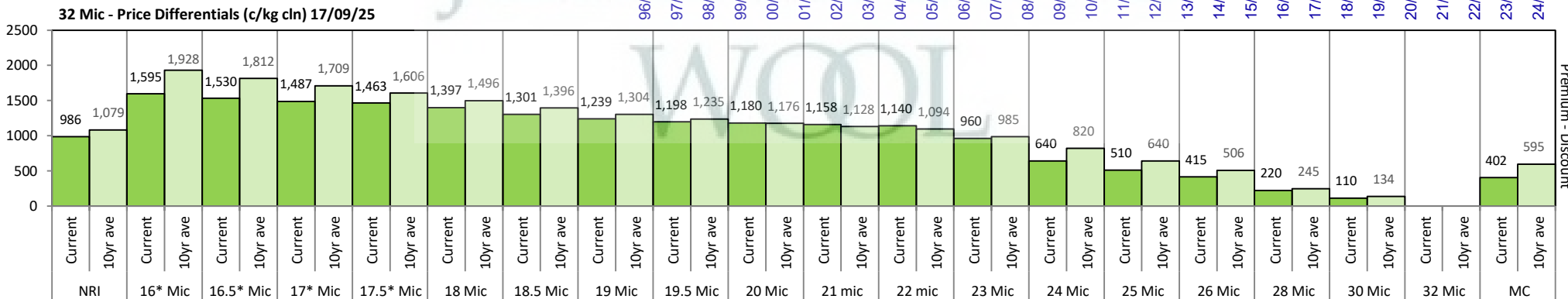


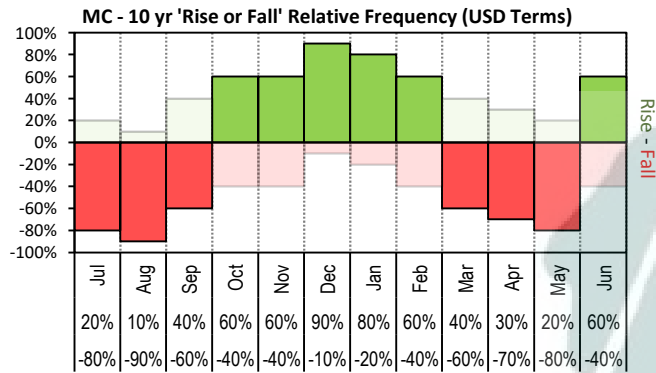


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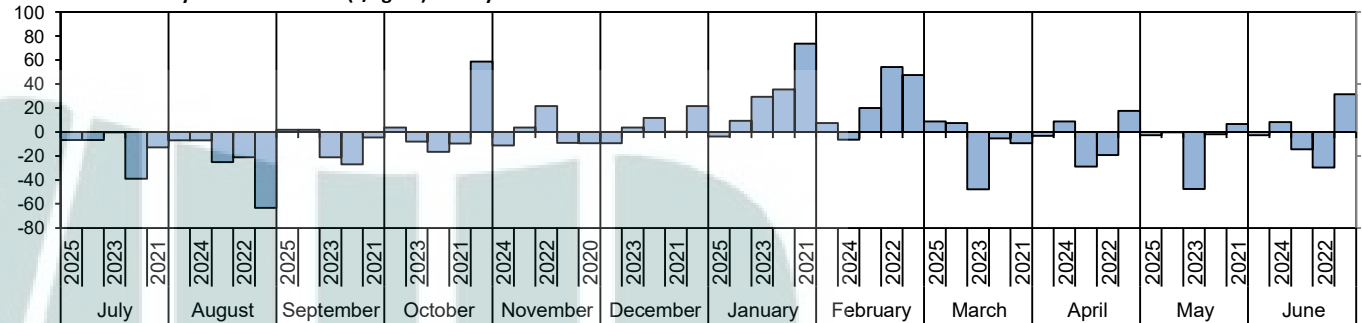


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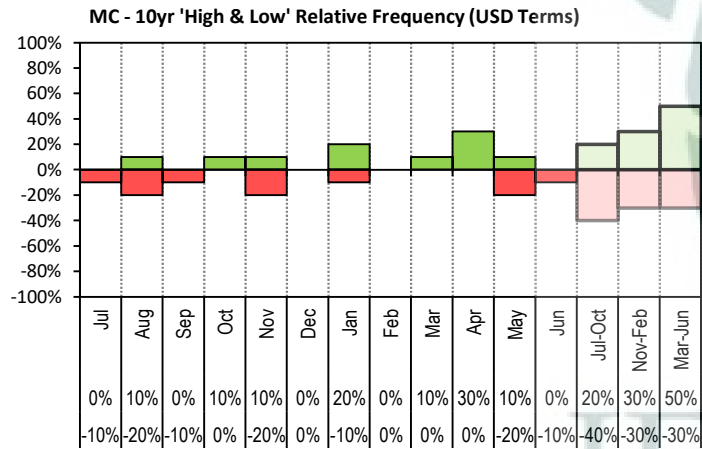




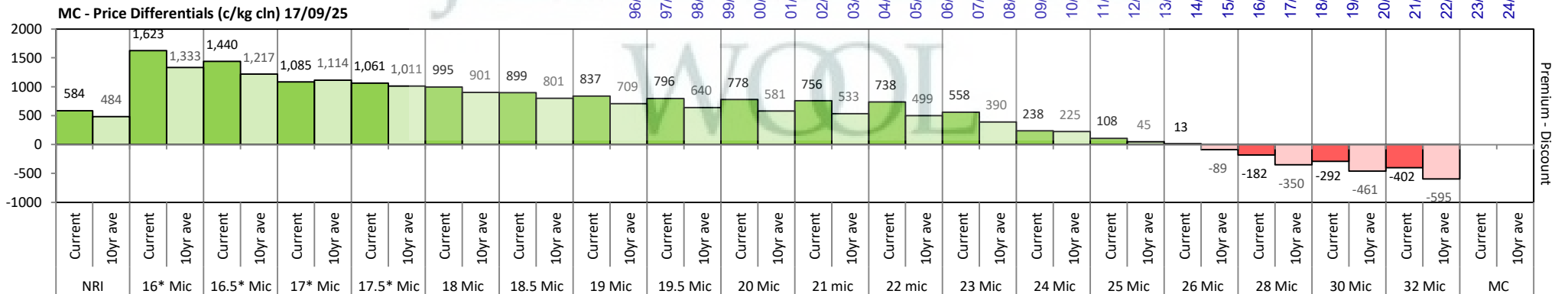
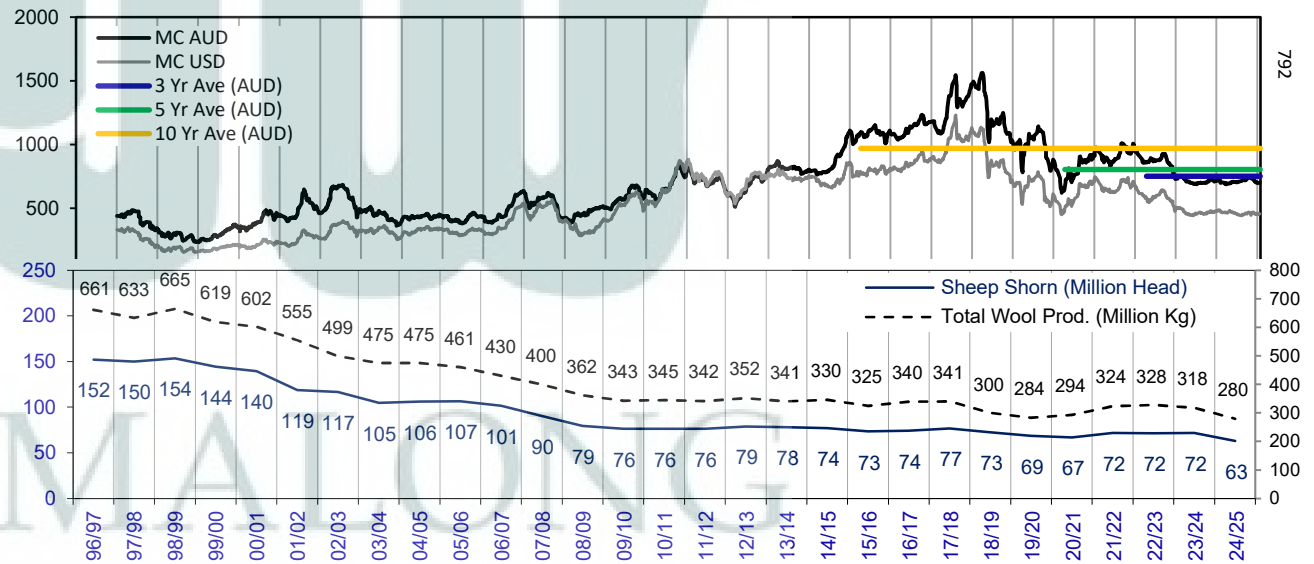
MC - Monthly Price Movement (c/kg US) - Five year Breakdown



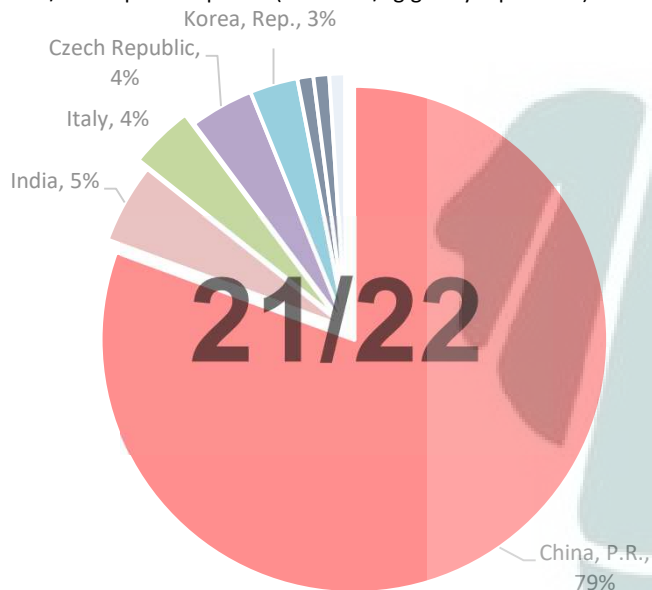
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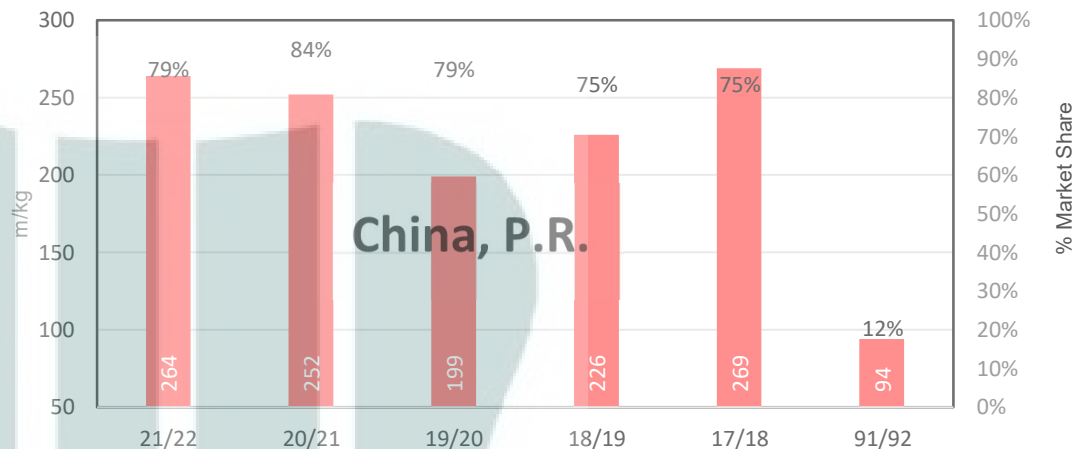
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



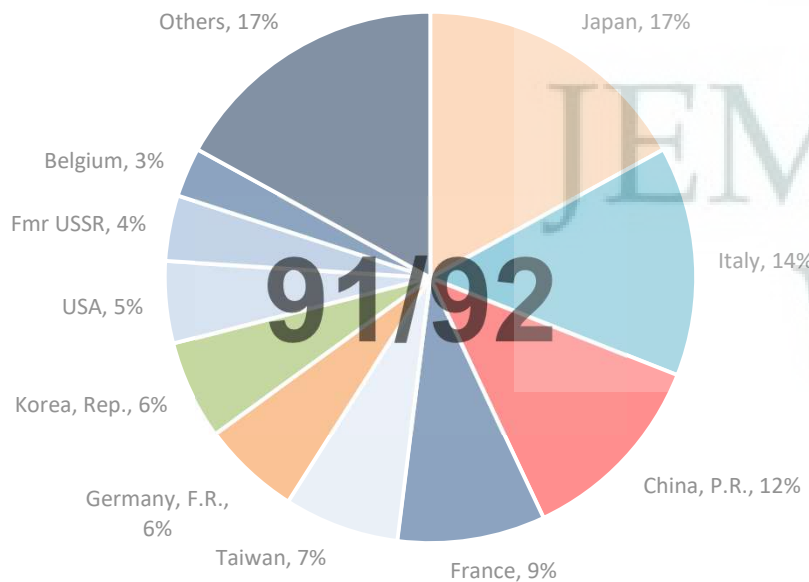
21/22 - Export Snap Shot (335.46 m/kg greasy equivalent)



China, P.R. (Largest Market Share)



91/92 - Export Snap Shot (784.7 m/kg greasy equivalent)



Seasonal Change m/kg

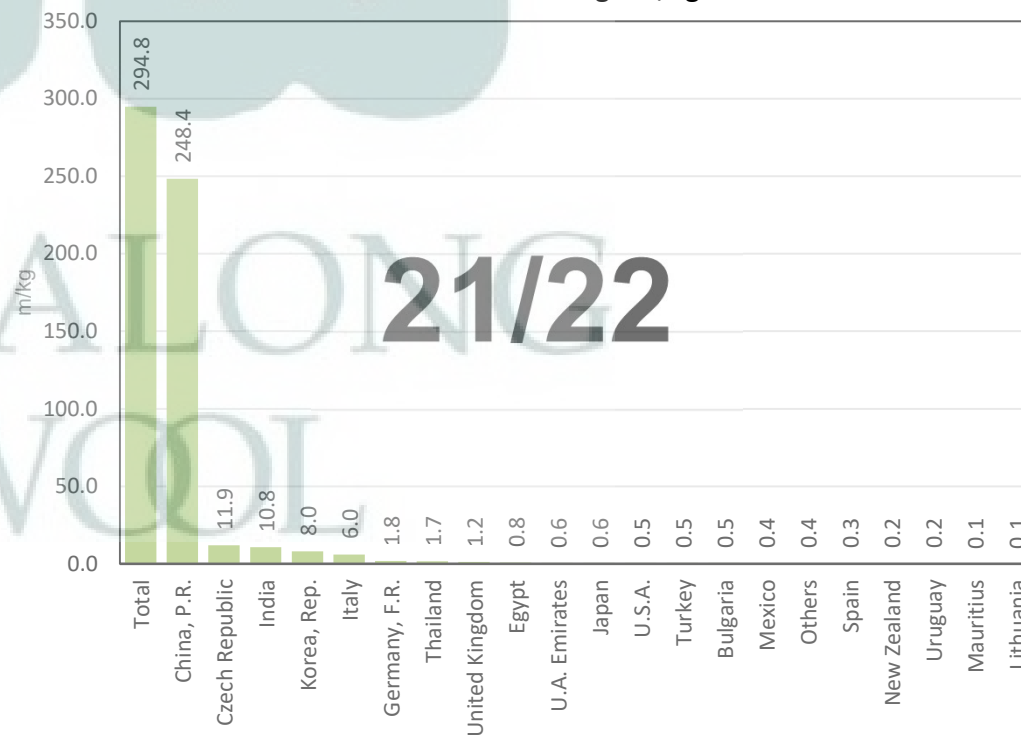


Table 8: Returns pr head for skirted fleece wool.

Skirted FLC Weight 9 Kg			Micron																	
			16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25%	Current	\$45	\$43	\$42	\$42	\$40	\$38	\$37	\$36	\$35	\$35	\$34	\$30	\$23	\$20	\$18	\$14	\$11	\$9
		10yr ave.	\$52	\$49	\$47	\$45	\$42	\$40	\$38	\$36	\$35	\$34	\$33	\$31	\$27	\$23	\$20	\$14	\$11	\$8
	30%	Current	\$54	\$52	\$51	\$50	\$48	\$46	\$44	\$43	\$42	\$42	\$41	\$36	\$28	\$24	\$22	\$16	\$14	\$11
		10yr ave.	\$62	\$59	\$56	\$53	\$51	\$48	\$45	\$44	\$42	\$41	\$40	\$37	\$32	\$27	\$24	\$17	\$14	\$10
	35%	Current	\$63	\$60	\$59	\$58	\$56	\$53	\$51	\$50	\$49	\$49	\$48	\$43	\$32	\$28	\$25	\$19	\$16	\$12
		10yr ave.	\$72	\$69	\$66	\$62	\$59	\$56	\$53	\$51	\$49	\$47	\$46	\$43	\$38	\$32	\$28	\$20	\$16	\$12
	40%	Current	\$71	\$69	\$68	\$67	\$64	\$61	\$59	\$57	\$57	\$56	\$55	\$49	\$37	\$32	\$29	\$22	\$18	\$14
		10yr ave.	\$83	\$79	\$75	\$71	\$67	\$64	\$60	\$58	\$56	\$54	\$53	\$49	\$43	\$37	\$32	\$22	\$18	\$14
	45%	Current	\$80	\$78	\$76	\$75	\$72	\$68	\$66	\$64	\$64	\$63	\$62	\$55	\$42	\$36	\$33	\$25	\$20	\$16
		10yr ave.	\$93	\$89	\$84	\$80	\$76	\$72	\$68	\$65	\$63	\$61	\$60	\$55	\$48	\$41	\$36	\$25	\$21	\$15
	50%	Current	\$89	\$86	\$84	\$83	\$80	\$76	\$73	\$71	\$71	\$70	\$69	\$61	\$46	\$41	\$36	\$27	\$23	\$18
		10yr ave.	\$103	\$98	\$94	\$89	\$84	\$80	\$76	\$73	\$70	\$68	\$66	\$61	\$54	\$46	\$40	\$28	\$23	\$17
	55%	Current	\$98	\$95	\$93	\$92	\$88	\$84	\$81	\$79	\$78	\$77	\$76	\$67	\$51	\$45	\$40	\$30	\$25	\$19
		10yr ave.	\$114	\$108	\$103	\$98	\$93	\$88	\$83	\$80	\$77	\$74	\$73	\$67	\$59	\$50	\$44	\$31	\$25	\$19
	60%	Current	\$107	\$104	\$101	\$100	\$96	\$91	\$88	\$86	\$85	\$84	\$83	\$73	\$56	\$49	\$43	\$33	\$27	\$21
		10yr ave.	\$124	\$118	\$113	\$107	\$101	\$96	\$91	\$87	\$84	\$81	\$79	\$74	\$65	\$55	\$48	\$34	\$28	\$20
65%	Current	\$116	\$112	\$110	\$108	\$105	\$99	\$95	\$93	\$92	\$91	\$90	\$79	\$60	\$53	\$47	\$36	\$29	\$23	
	10yr ave.	\$134	\$128	\$122	\$116	\$110	\$104	\$98	\$94	\$91	\$88	\$86	\$80	\$70	\$59	\$52	\$36	\$30	\$22	
70%	Current	\$125	\$121	\$118	\$117	\$113	\$107	\$103	\$100	\$99	\$98	\$96	\$85	\$65	\$57	\$51	\$38	\$32	\$25	
	10yr ave.	\$145	\$138	\$131	\$125	\$118	\$112	\$106	\$102	\$98	\$95	\$93	\$86	\$75	\$64	\$56	\$39	\$32	\$24	
75%	Current	\$134	\$130	\$127	\$125	\$121	\$114	\$110	\$107	\$106	\$104	\$103	\$91	\$70	\$61	\$54	\$41	\$34	\$26	
	10yr ave.	\$155	\$148	\$141	\$134	\$126	\$120	\$113	\$109	\$105	\$102	\$99	\$92	\$81	\$69	\$60	\$42	\$34	\$25	
80%	Current	\$143	\$138	\$135	\$133	\$129	\$122	\$117	\$114	\$113	\$111	\$110	\$97	\$74	\$65	\$58	\$44	\$36	\$28	
	10yr ave.	\$166	\$158	\$150	\$143	\$135	\$128	\$121	\$116	\$112	\$108	\$106	\$98	\$86	\$73	\$64	\$45	\$37	\$27	
85%	Current	\$152	\$147	\$144	\$142	\$137	\$129	\$125	\$121	\$120	\$118	\$117	\$103	\$79	\$69	\$62	\$47	\$38	\$30	
	10yr ave.	\$176	\$167	\$159	\$152	\$143	\$136	\$129	\$123	\$119	\$115	\$113	\$104	\$91	\$78	\$67	\$48	\$39	\$29	

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

Table 9: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
8 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$40	\$38	\$38	\$37	\$36	\$34	\$33	\$32	\$31	\$31	\$31	\$27	\$21	\$18	\$16	\$12	\$10	\$8
	10yr ave.	\$46	\$44	\$42	\$40	\$37	\$35	\$34	\$32	\$31	\$30	\$29	\$27	\$24	\$20	\$18	\$12	\$10	\$8
	30% Current	\$48	\$46	\$45	\$44	\$43	\$41	\$39	\$38	\$38	\$37	\$37	\$32	\$25	\$22	\$19	\$15	\$12	\$9
	10yr ave.	\$55	\$53	\$50	\$48	\$45	\$43	\$40	\$39	\$37	\$36	\$35	\$33	\$29	\$24	\$21	\$15	\$12	\$9
	35% Current	\$56	\$54	\$53	\$52	\$50	\$47	\$46	\$44	\$44	\$43	\$43	\$38	\$29	\$25	\$23	\$17	\$14	\$11
	10yr ave.	\$64	\$61	\$58	\$55	\$52	\$50	\$47	\$45	\$43	\$42	\$41	\$38	\$33	\$28	\$25	\$17	\$14	\$11
	40% Current	\$64	\$61	\$60	\$59	\$57	\$54	\$52	\$51	\$50	\$50	\$49	\$43	\$33	\$29	\$26	\$20	\$16	\$12
	10yr ave.	\$74	\$70	\$67	\$63	\$60	\$57	\$54	\$52	\$50	\$48	\$47	\$44	\$38	\$33	\$28	\$20	\$16	\$12
	45% Current	\$71	\$69	\$68	\$67	\$64	\$61	\$59	\$57	\$57	\$56	\$55	\$49	\$37	\$32	\$29	\$22	\$18	\$14
	10yr ave.	\$83	\$79	\$75	\$71	\$67	\$64	\$60	\$58	\$56	\$54	\$53	\$49	\$43	\$37	\$32	\$22	\$18	\$14
	50% Current	\$79	\$77	\$75	\$74	\$71	\$68	\$65	\$64	\$63	\$62	\$61	\$54	\$41	\$36	\$32	\$24	\$20	\$16
	10yr ave.	\$92	\$88	\$83	\$79	\$75	\$71	\$67	\$64	\$62	\$60	\$59	\$54	\$48	\$41	\$35	\$25	\$20	\$15
	55% Current	\$87	\$84	\$83	\$82	\$79	\$74	\$72	\$70	\$69	\$68	\$67	\$59	\$45	\$40	\$35	\$27	\$22	\$17
	10yr ave.	\$101	\$96	\$92	\$87	\$82	\$78	\$74	\$71	\$68	\$66	\$65	\$60	\$53	\$45	\$39	\$27	\$22	\$17
	60% Current	\$95	\$92	\$90	\$89	\$86	\$81	\$78	\$76	\$75	\$74	\$73	\$65	\$49	\$43	\$39	\$29	\$24	\$19
	10yr ave.	\$110	\$105	\$100	\$95	\$90	\$85	\$81	\$77	\$75	\$72	\$71	\$65	\$57	\$49	\$42	\$30	\$24	\$18
	65% Current	\$103	\$100	\$98	\$96	\$93	\$88	\$85	\$83	\$82	\$80	\$80	\$70	\$54	\$47	\$42	\$32	\$26	\$20
	10yr ave.	\$120	\$114	\$108	\$103	\$97	\$92	\$87	\$84	\$81	\$78	\$76	\$71	\$62	\$53	\$46	\$32	\$27	\$20
	70% Current	\$111	\$108	\$105	\$104	\$100	\$95	\$91	\$89	\$88	\$87	\$86	\$76	\$58	\$50	\$45	\$34	\$28	\$22
	10yr ave.	\$129	\$123	\$117	\$111	\$105	\$99	\$94	\$90	\$87	\$84	\$82	\$76	\$67	\$57	\$49	\$35	\$29	\$21
	75% Current	\$119	\$115	\$113	\$111	\$107	\$101	\$98	\$95	\$94	\$93	\$92	\$81	\$62	\$54	\$48	\$37	\$30	\$23
	10yr ave.	\$138	\$131	\$125	\$119	\$112	\$106	\$101	\$97	\$93	\$90	\$88	\$82	\$72	\$61	\$53	\$37	\$31	\$23
	80% Current	\$127	\$123	\$120	\$119	\$114	\$108	\$104	\$102	\$100	\$99	\$98	\$86	\$66	\$58	\$52	\$39	\$32	\$25
	10yr ave.	\$147	\$140	\$133	\$127	\$120	\$113	\$108	\$103	\$99	\$96	\$94	\$87	\$77	\$65	\$56	\$40	\$33	\$24
	85% Current	\$135	\$131	\$128	\$126	\$122	\$115	\$111	\$108	\$107	\$105	\$104	\$92	\$70	\$61	\$55	\$41	\$34	\$27
	10yr ave.	\$156	\$149	\$142	\$135	\$127	\$120	\$114	\$110	\$106	\$102	\$100	\$93	\$81	\$69	\$60	\$42	\$35	\$26

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

Table 10: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
7 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$35	\$34	\$33	\$32	\$31	\$30	\$29	\$28	\$27	\$27	\$27	\$24	\$18	\$16	\$14	\$11	\$9	\$7
	10yr ave.	\$40	\$38	\$36	\$35	\$33	\$31	\$29	\$28	\$27	\$26	\$26	\$24	\$21	\$18	\$15	\$11	\$9	\$7
	30% Current	\$42	\$40	\$39	\$39	\$38	\$36	\$34	\$33	\$33	\$33	\$32	\$28	\$22	\$19	\$17	\$13	\$11	\$8
	10yr ave.	\$48	\$46	\$44	\$42	\$39	\$37	\$35	\$34	\$33	\$32	\$31	\$29	\$25	\$21	\$19	\$13	\$11	\$8
	35% Current	\$49	\$47	\$46	\$45	\$44	\$41	\$40	\$39	\$38	\$38	\$37	\$33	\$25	\$22	\$20	\$15	\$12	\$10
	10yr ave.	\$56	\$54	\$51	\$49	\$46	\$43	\$41	\$39	\$38	\$37	\$36	\$33	\$29	\$25	\$22	\$15	\$12	\$9
	40% Current	\$56	\$54	\$53	\$52	\$50	\$47	\$46	\$44	\$44	\$43	\$43	\$38	\$29	\$25	\$23	\$17	\$14	\$11
	10yr ave.	\$64	\$61	\$58	\$55	\$52	\$50	\$47	\$45	\$43	\$42	\$41	\$38	\$33	\$28	\$25	\$17	\$14	\$11
	45% Current	\$63	\$60	\$59	\$58	\$56	\$53	\$51	\$50	\$49	\$49	\$48	\$43	\$32	\$28	\$25	\$19	\$16	\$12
	10yr ave.	\$72	\$69	\$66	\$62	\$59	\$56	\$53	\$51	\$49	\$47	\$46	\$43	\$38	\$32	\$28	\$20	\$16	\$12
	50% Current	\$69	\$67	\$66	\$65	\$63	\$59	\$57	\$56	\$55	\$54	\$54	\$47	\$36	\$32	\$28	\$21	\$18	\$14
	10yr ave.	\$80	\$77	\$73	\$69	\$66	\$62	\$59	\$56	\$54	\$53	\$51	\$48	\$42	\$36	\$31	\$22	\$18	\$13
	55% Current	\$76	\$74	\$72	\$71	\$69	\$65	\$63	\$61	\$60	\$60	\$59	\$52	\$40	\$35	\$31	\$23	\$19	\$15
	10yr ave.	\$89	\$84	\$80	\$76	\$72	\$68	\$65	\$62	\$60	\$58	\$57	\$52	\$46	\$39	\$34	\$24	\$20	\$14
	60% Current	\$83	\$81	\$79	\$78	\$75	\$71	\$68	\$67	\$66	\$65	\$64	\$57	\$43	\$38	\$34	\$26	\$21	\$16
	10yr ave.	\$97	\$92	\$88	\$83	\$79	\$74	\$71	\$68	\$65	\$63	\$62	\$57	\$50	\$43	\$37	\$26	\$21	\$16
	65% Current	\$90	\$87	\$85	\$84	\$81	\$77	\$74	\$72	\$71	\$70	\$70	\$61	\$47	\$41	\$37	\$28	\$23	\$18
	10yr ave.	\$105	\$100	\$95	\$90	\$85	\$81	\$76	\$73	\$71	\$68	\$67	\$62	\$54	\$46	\$40	\$28	\$23	\$17
	70% Current	\$97	\$94	\$92	\$91	\$88	\$83	\$80	\$78	\$77	\$76	\$75	\$66	\$50	\$44	\$39	\$30	\$25	\$19
	10yr ave.	\$113	\$107	\$102	\$97	\$92	\$87	\$82	\$79	\$76	\$74	\$72	\$67	\$59	\$50	\$43	\$30	\$25	\$18
	75% Current	\$104	\$101	\$99	\$97	\$94	\$89	\$86	\$83	\$82	\$81	\$80	\$71	\$54	\$47	\$42	\$32	\$26	\$20
	10yr ave.	\$121	\$115	\$109	\$104	\$98	\$93	\$88	\$85	\$82	\$79	\$77	\$72	\$63	\$53	\$46	\$33	\$27	\$20
	80% Current	\$111	\$108	\$105	\$104	\$100	\$95	\$91	\$89	\$88	\$87	\$86	\$76	\$58	\$50	\$45	\$34	\$28	\$22
	10yr ave.	\$129	\$123	\$117	\$111	\$105	\$99	\$94	\$90	\$87	\$84	\$82	\$76	\$67	\$57	\$49	\$35	\$29	\$21
	85% Current	\$118	\$114	\$112	\$110	\$106	\$101	\$97	\$94	\$93	\$92	\$91	\$80	\$61	\$54	\$48	\$36	\$30	\$23
	10yr ave.	\$137	\$130	\$124	\$118	\$111	\$105	\$100	\$96	\$92	\$90	\$88	\$81	\$71	\$60	\$52	\$37	\$30	\$22

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

Table 11: Returns pr head for skirted fleece wool.

Skirted FLC Weight 6 Kg		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$30	\$29	\$28	\$28	\$27	\$25	\$24	\$24	\$24	\$23	\$23	\$20	\$15	\$14	\$12	\$9	\$8	\$6
	10yr ave.	\$34	\$33	\$31	\$30	\$28	\$27	\$25	\$24	\$23	\$23	\$22	\$20	\$18	\$15	\$13	\$9	\$8	\$6
	30% Current	\$36	\$35	\$34	\$33	\$32	\$30	\$29	\$29	\$28	\$28	\$28	\$24	\$19	\$16	\$14	\$11	\$9	\$7
	10yr ave.	\$41	\$39	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$26	\$25	\$22	\$18	\$16	\$11	\$9	\$7
	35% Current	\$42	\$40	\$39	\$39	\$38	\$36	\$34	\$33	\$33	\$33	\$32	\$28	\$22	\$19	\$17	\$13	\$11	\$8
	10yr ave.	\$48	\$46	\$44	\$42	\$39	\$37	\$35	\$34	\$33	\$32	\$31	\$29	\$25	\$21	\$19	\$13	\$11	\$8
	40% Current	\$48	\$46	\$45	\$44	\$43	\$41	\$39	\$38	\$38	\$37	\$37	\$32	\$25	\$22	\$19	\$15	\$12	\$9
	10yr ave.	\$55	\$53	\$50	\$48	\$45	\$43	\$40	\$39	\$37	\$36	\$35	\$33	\$29	\$24	\$21	\$15	\$12	\$9
	45% Current	\$54	\$52	\$51	\$50	\$48	\$46	\$44	\$43	\$42	\$42	\$41	\$36	\$28	\$24	\$22	\$16	\$14	\$11
	10yr ave.	\$62	\$59	\$56	\$53	\$51	\$48	\$45	\$44	\$42	\$41	\$40	\$37	\$32	\$27	\$24	\$17	\$14	\$10
	50% Current	\$60	\$58	\$56	\$56	\$54	\$51	\$49	\$48	\$47	\$46	\$46	\$41	\$31	\$27	\$24	\$18	\$15	\$12
	10yr ave.	\$69	\$66	\$63	\$59	\$56	\$53	\$50	\$48	\$47	\$45	\$44	\$41	\$36	\$30	\$26	\$19	\$15	\$11
	55% Current	\$66	\$63	\$62	\$61	\$59	\$56	\$54	\$52	\$52	\$51	\$50	\$45	\$34	\$30	\$27	\$20	\$17	\$13
	10yr ave.	\$76	\$72	\$69	\$65	\$62	\$58	\$55	\$53	\$51	\$50	\$49	\$45	\$39	\$34	\$29	\$20	\$17	\$12
	60% Current	\$71	\$69	\$68	\$67	\$64	\$61	\$59	\$57	\$57	\$56	\$55	\$49	\$37	\$32	\$29	\$22	\$18	\$14
	10yr ave.	\$83	\$79	\$75	\$71	\$67	\$64	\$60	\$58	\$56	\$54	\$53	\$49	\$43	\$37	\$32	\$22	\$18	\$14
	65% Current	\$77	\$75	\$73	\$72	\$70	\$66	\$64	\$62	\$61	\$60	\$60	\$53	\$40	\$35	\$31	\$24	\$20	\$15
	10yr ave.	\$90	\$85	\$81	\$77	\$73	\$69	\$66	\$63	\$61	\$59	\$57	\$53	\$47	\$40	\$34	\$24	\$20	\$15
	70% Current	\$83	\$81	\$79	\$78	\$75	\$71	\$68	\$67	\$66	\$65	\$64	\$57	\$43	\$38	\$34	\$26	\$21	\$16
	10yr ave.	\$97	\$92	\$88	\$83	\$79	\$74	\$71	\$68	\$65	\$63	\$62	\$57	\$50	\$43	\$37	\$26	\$21	\$16
	75% Current	\$89	\$86	\$84	\$83	\$80	\$76	\$73	\$71	\$71	\$70	\$69	\$61	\$46	\$41	\$36	\$27	\$23	\$18
	10yr ave.	\$103	\$98	\$94	\$89	\$84	\$80	\$76	\$73	\$70	\$68	\$66	\$61	\$54	\$46	\$40	\$28	\$23	\$17
	80% Current	\$95	\$92	\$90	\$89	\$86	\$81	\$78	\$76	\$75	\$74	\$73	\$65	\$49	\$43	\$39	\$29	\$24	\$19
	10yr ave.	\$110	\$105	\$100	\$95	\$90	\$85	\$81	\$77	\$75	\$72	\$71	\$65	\$57	\$49	\$42	\$30	\$24	\$18
	85% Current	\$101	\$98	\$96	\$95	\$91	\$86	\$83	\$81	\$80	\$79	\$78	\$69	\$53	\$46	\$41	\$31	\$26	\$20
	10yr ave.	\$117	\$112	\$106	\$101	\$96	\$90	\$86	\$82	\$79	\$77	\$75	\$69	\$61	\$52	\$45	\$32	\$26	\$19

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

Table 12: Returns pr head for skirted fleece wool.

Skirted FLC Weight 5 Kg		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$25	\$24	\$23	\$23	\$22	\$21	\$20	\$20	\$20	\$19	\$19	\$17	\$13	\$11	\$10	\$8	\$6	\$5
	10yr ave.	\$29	\$27	\$26	\$25	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$11	\$8	\$6	\$5
	30% Current	\$30	\$29	\$28	\$28	\$27	\$25	\$24	\$24	\$24	\$23	\$23	\$20	\$15	\$14	\$12	\$9	\$8	\$6
	10yr ave.	\$34	\$33	\$31	\$30	\$28	\$27	\$25	\$24	\$23	\$23	\$22	\$20	\$18	\$15	\$13	\$9	\$8	\$6
	35% Current	\$35	\$34	\$33	\$32	\$31	\$30	\$29	\$28	\$27	\$27	\$27	\$24	\$18	\$16	\$14	\$11	\$9	\$7
	10yr ave.	\$40	\$38	\$36	\$35	\$33	\$31	\$29	\$28	\$27	\$26	\$26	\$24	\$21	\$18	\$15	\$11	\$9	\$7
	40% Current	\$40	\$38	\$38	\$37	\$36	\$34	\$33	\$32	\$31	\$31	\$31	\$27	\$21	\$18	\$16	\$12	\$10	\$8
	10yr ave.	\$46	\$44	\$42	\$40	\$37	\$35	\$34	\$32	\$31	\$30	\$29	\$27	\$24	\$20	\$18	\$12	\$10	\$8
	45% Current	\$45	\$43	\$42	\$42	\$40	\$38	\$37	\$36	\$35	\$35	\$34	\$30	\$23	\$20	\$18	\$14	\$11	\$9
	10yr ave.	\$52	\$49	\$47	\$45	\$42	\$40	\$38	\$36	\$35	\$34	\$33	\$31	\$27	\$23	\$20	\$14	\$11	\$8
	50% Current	\$50	\$48	\$47	\$46	\$45	\$42	\$41	\$40	\$39	\$39	\$38	\$34	\$26	\$23	\$20	\$15	\$13	\$10
	10yr ave.	\$57	\$55	\$52	\$50	\$47	\$44	\$42	\$40	\$39	\$38	\$37	\$34	\$30	\$25	\$22	\$16	\$13	\$9
	55% Current	\$55	\$53	\$52	\$51	\$49	\$47	\$45	\$44	\$43	\$43	\$42	\$37	\$28	\$25	\$22	\$17	\$14	\$11
	10yr ave.	\$63	\$60	\$57	\$54	\$52	\$49	\$46	\$44	\$43	\$41	\$40	\$37	\$33	\$28	\$24	\$17	\$14	\$10
	60% Current	\$60	\$58	\$56	\$56	\$54	\$51	\$49	\$48	\$47	\$46	\$46	\$41	\$31	\$27	\$24	\$18	\$15	\$12
	10yr ave.	\$69	\$66	\$63	\$59	\$56	\$53	\$50	\$48	\$47	\$45	\$44	\$41	\$36	\$30	\$26	\$19	\$15	\$11
	65% Current	\$65	\$62	\$61	\$60	\$58	\$55	\$53	\$52	\$51	\$50	\$50	\$44	\$33	\$29	\$26	\$20	\$16	\$13
	10yr ave.	\$75	\$71	\$68	\$64	\$61	\$58	\$55	\$52	\$50	\$49	\$48	\$44	\$39	\$33	\$29	\$20	\$17	\$12
	70% Current	\$69	\$67	\$66	\$65	\$63	\$59	\$57	\$56	\$55	\$54	\$54	\$47	\$36	\$32	\$28	\$21	\$18	\$14
	10yr ave.	\$80	\$77	\$73	\$69	\$66	\$62	\$59	\$56	\$54	\$53	\$51	\$48	\$42	\$36	\$31	\$22	\$18	\$13
	75% Current	\$74	\$72	\$70	\$69	\$67	\$63	\$61	\$60	\$59	\$58	\$57	\$51	\$39	\$34	\$30	\$23	\$19	\$15
	10yr ave.	\$86	\$82	\$78	\$74	\$70	\$66	\$63	\$60	\$58	\$56	\$55	\$51	\$45	\$38	\$33	\$23	\$19	\$14
	80% Current	\$79	\$77	\$75	\$74	\$71	\$68	\$65	\$64	\$63	\$62	\$61	\$54	\$41	\$36	\$32	\$24	\$20	\$16
	10yr ave.	\$92	\$88	\$83	\$79	\$75	\$71	\$67	\$64	\$62	\$60	\$59	\$54	\$48	\$41	\$35	\$25	\$20	\$15
	85% Current	\$84	\$82	\$80	\$79	\$76	\$72	\$69	\$67	\$67	\$66	\$65	\$57	\$44	\$38	\$34	\$26	\$21	\$17
	10yr ave.	\$98	\$93	\$89	\$84	\$80	\$75	\$71	\$69	\$66	\$64	\$63	\$58	\$51	\$43	\$37	\$26	\$22	\$16

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight 4 Kg		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$20	\$19	\$19	\$19	\$18	\$17	\$16	\$16	\$16	\$15	\$15	\$14	\$10	\$9	\$8	\$6	\$5	\$4
	10yr ave.	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$10	\$9	\$6	\$5	\$4
	30% Current	\$24	\$23	\$23	\$22	\$21	\$20	\$20	\$19	\$19	\$19	\$18	\$16	\$12	\$11	\$10	\$7	\$6	\$5
	10yr ave.	\$28	\$26	\$25	\$24	\$22	\$21	\$20	\$19	\$19	\$18	\$18	\$16	\$14	\$12	\$11	\$7	\$6	\$5
	35% Current	\$28	\$27	\$26	\$26	\$25	\$24	\$23	\$22	\$22	\$22	\$21	\$19	\$14	\$13	\$11	\$9	\$7	\$5
	10yr ave.	\$32	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$21	\$19	\$17	\$14	\$12	\$9	\$7	\$5
	40% Current	\$32	\$31	\$30	\$30	\$29	\$27	\$26	\$25	\$25	\$25	\$24	\$22	\$16	\$14	\$13	\$10	\$8	\$6
	10yr ave.	\$37	\$35	\$33	\$32	\$30	\$28	\$27	\$26	\$25	\$24	\$24	\$22	\$19	\$16	\$14	\$10	\$8	\$6
	45% Current	\$36	\$35	\$34	\$33	\$32	\$30	\$29	\$29	\$28	\$28	\$28	\$24	\$19	\$16	\$14	\$11	\$9	\$7
	10yr ave.	\$41	\$39	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$26	\$25	\$22	\$18	\$16	\$11	\$9	\$7
	50% Current	\$40	\$38	\$38	\$37	\$36	\$34	\$33	\$32	\$31	\$31	\$31	\$27	\$21	\$18	\$16	\$12	\$10	\$8
	10yr ave.	\$46	\$44	\$42	\$40	\$37	\$35	\$34	\$32	\$31	\$30	\$29	\$27	\$24	\$20	\$18	\$12	\$10	\$8
	55% Current	\$44	\$42	\$41	\$41	\$39	\$37	\$36	\$35	\$35	\$34	\$34	\$30	\$23	\$20	\$18	\$13	\$11	\$9
	10yr ave.	\$51	\$48	\$46	\$44	\$41	\$39	\$37	\$35	\$34	\$33	\$32	\$30	\$26	\$22	\$19	\$14	\$11	\$8
	60% Current	\$48	\$46	\$45	\$44	\$43	\$41	\$39	\$38	\$38	\$37	\$37	\$32	\$25	\$22	\$19	\$15	\$12	\$9
	10yr ave.	\$55	\$53	\$50	\$48	\$45	\$43	\$40	\$39	\$37	\$36	\$35	\$33	\$29	\$24	\$21	\$15	\$12	\$9
	65% Current	\$52	\$50	\$49	\$48	\$46	\$44	\$42	\$41	\$41	\$40	\$40	\$35	\$27	\$23	\$21	\$16	\$13	\$10
	10yr ave.	\$60	\$57	\$54	\$52	\$49	\$46	\$44	\$42	\$40	\$39	\$38	\$35	\$31	\$26	\$23	\$16	\$13	\$10
	70% Current	\$56	\$54	\$53	\$52	\$50	\$47	\$46	\$44	\$44	\$43	\$43	\$38	\$29	\$25	\$23	\$17	\$14	\$11
	10yr ave.	\$64	\$61	\$58	\$55	\$52	\$50	\$47	\$45	\$43	\$42	\$41	\$38	\$33	\$28	\$25	\$17	\$14	\$11
	75% Current	\$60	\$58	\$56	\$56	\$54	\$51	\$49	\$48	\$47	\$46	\$46	\$41	\$31	\$27	\$24	\$18	\$15	\$12
	10yr ave.	\$69	\$66	\$63	\$59	\$56	\$53	\$50	\$48	\$47	\$45	\$44	\$41	\$36	\$30	\$26	\$19	\$15	\$11
	80% Current	\$64	\$61	\$60	\$59	\$57	\$54	\$52	\$51	\$50	\$50	\$49	\$43	\$33	\$29	\$26	\$20	\$16	\$12
	10yr ave.	\$74	\$70	\$67	\$63	\$60	\$57	\$54	\$52	\$50	\$48	\$47	\$44	\$38	\$33	\$28	\$20	\$16	\$12
	85% Current	\$67	\$65	\$64	\$63	\$61	\$57	\$55	\$54	\$53	\$53	\$52	\$46	\$35	\$31	\$27	\$21	\$17	\$13
	10yr ave.	\$78	\$74	\$71	\$67	\$64	\$60	\$57	\$55	\$53	\$51	\$50	\$46	\$41	\$35	\$30	\$21	\$17	\$13

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
3 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$15	\$14	\$14	\$14	\$13	\$13	\$12	\$12	\$12	\$12	\$11	\$10	\$8	\$7	\$6	\$5	\$4	\$3
	10yr ave.	\$17	\$16	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$7	\$5	\$4	\$3
	30% Current	\$18	\$17	\$17	\$17	\$16	\$15	\$15	\$14	\$14	\$14	\$14	\$12	\$9	\$8	\$7	\$5	\$5	\$4
	10yr ave.	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$12	\$11	\$9	\$8	\$6	\$5	\$3
	35% Current	\$21	\$20	\$20	\$19	\$19	\$18	\$17	\$17	\$16	\$16	\$16	\$14	\$11	\$9	\$8	\$6	\$5	\$4
	10yr ave.	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$13	\$11	\$9	\$7	\$5	\$4
	40% Current	\$24	\$23	\$23	\$22	\$21	\$20	\$20	\$19	\$19	\$19	\$18	\$16	\$12	\$11	\$10	\$7	\$6	\$5
	10yr ave.	\$28	\$26	\$25	\$24	\$22	\$21	\$20	\$19	\$19	\$18	\$18	\$16	\$14	\$12	\$11	\$7	\$6	\$5
	45% Current	\$27	\$26	\$25	\$25	\$24	\$23	\$22	\$21	\$21	\$21	\$21	\$18	\$14	\$12	\$11	\$8	\$7	\$5
	10yr ave.	\$31	\$30	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$18	\$16	\$14	\$12	\$8	\$7	\$5
	50% Current	\$30	\$29	\$28	\$28	\$27	\$25	\$24	\$24	\$24	\$23	\$23	\$20	\$15	\$14	\$12	\$9	\$8	\$6
	10yr ave.	\$34	\$33	\$31	\$30	\$28	\$27	\$25	\$24	\$23	\$23	\$22	\$20	\$18	\$15	\$13	\$9	\$8	\$6
	55% Current	\$33	\$32	\$31	\$31	\$29	\$28	\$27	\$26	\$26	\$26	\$25	\$22	\$17	\$15	\$13	\$10	\$8	\$6
	10yr ave.	\$38	\$36	\$34	\$33	\$31	\$29	\$28	\$27	\$26	\$25	\$24	\$22	\$20	\$17	\$15	\$10	\$8	\$6
	60% Current	\$36	\$35	\$34	\$33	\$32	\$30	\$29	\$29	\$28	\$28	\$28	\$24	\$19	\$16	\$14	\$11	\$9	\$7
	10yr ave.	\$41	\$39	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$26	\$25	\$22	\$18	\$16	\$11	\$9	\$7
	65% Current	\$39	\$37	\$37	\$36	\$35	\$33	\$32	\$31	\$31	\$30	\$30	\$26	\$20	\$18	\$16	\$12	\$10	\$8
	10yr ave.	\$45	\$43	\$41	\$39	\$37	\$35	\$33	\$31	\$30	\$29	\$29	\$27	\$23	\$20	\$17	\$12	\$10	\$7
	70% Current	\$42	\$40	\$39	\$39	\$38	\$36	\$34	\$33	\$33	\$33	\$32	\$28	\$22	\$19	\$17	\$13	\$11	\$8
	10yr ave.	\$48	\$46	\$44	\$42	\$39	\$37	\$35	\$34	\$33	\$32	\$31	\$29	\$25	\$21	\$19	\$13	\$11	\$8
	75% Current	\$45	\$43	\$42	\$42	\$40	\$38	\$37	\$36	\$35	\$35	\$34	\$30	\$23	\$20	\$18	\$14	\$11	\$9
	10yr ave.	\$52	\$49	\$47	\$45	\$42	\$40	\$38	\$36	\$35	\$34	\$33	\$31	\$27	\$23	\$20	\$14	\$11	\$8
	80% Current	\$48	\$46	\$45	\$44	\$43	\$41	\$39	\$38	\$38	\$37	\$37	\$32	\$25	\$22	\$19	\$15	\$12	\$9
	10yr ave.	\$55	\$53	\$50	\$48	\$45	\$43	\$40	\$39	\$37	\$36	\$35	\$33	\$29	\$24	\$21	\$15	\$12	\$9
	85% Current	\$51	\$49	\$48	\$47	\$46	\$43	\$42	\$40	\$40	\$39	\$39	\$34	\$26	\$23	\$21	\$16	\$13	\$10
	10yr ave.	\$59	\$56	\$53	\$51	\$48	\$45	\$43	\$41	\$40	\$38	\$38	\$35	\$30	\$26	\$22	\$16	\$13	\$10

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

Table 15: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
2 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$10	\$10	\$9	\$9	\$9	\$8	\$8	\$8	\$8	\$8	\$8	\$7	\$5	\$5	\$4	\$3	\$3	\$2
	10yr ave.	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$8	\$7	\$7	\$6	\$5	\$4	\$3	\$3	\$2
	30% Current	\$12	\$12	\$11	\$11	\$11	\$10	\$10	\$10	\$9	\$9	\$9	\$8	\$6	\$5	\$5	\$4	\$3	\$2
	10yr ave.	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$4	\$3	\$2
	35% Current	\$14	\$13	\$13	\$13	\$13	\$12	\$11	\$11	\$11	\$11	\$11	\$9	\$7	\$6	\$6	\$4	\$4	\$3
	10yr ave.	\$16	\$15	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$11	\$10	\$10	\$8	\$7	\$6	\$4	\$4	\$3
	40% Current	\$16	\$15	\$15	\$15	\$14	\$14	\$13	\$13	\$13	\$12	\$12	\$11	\$8	\$7	\$6	\$5	\$4	\$3
	10yr ave.	\$18	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$12	\$11	\$10	\$8	\$7	\$5	\$4	\$3
	45% Current	\$18	\$17	\$17	\$17	\$16	\$15	\$15	\$14	\$14	\$14	\$14	\$12	\$9	\$8	\$7	\$5	\$5	\$4
	10yr ave.	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$12	\$11	\$9	\$8	\$6	\$5	\$3
	50% Current	\$20	\$19	\$19	\$19	\$18	\$17	\$16	\$16	\$16	\$15	\$15	\$14	\$10	\$9	\$8	\$6	\$5	\$4
	10yr ave.	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$10	\$9	\$6	\$5	\$4
	55% Current	\$22	\$21	\$21	\$20	\$20	\$19	\$18	\$17	\$17	\$17	\$17	\$15	\$11	\$10	\$9	\$7	\$6	\$4
	10yr ave.	\$25	\$24	\$23	\$22	\$21	\$19	\$18	\$18	\$17	\$17	\$16	\$15	\$13	\$11	\$10	\$7	\$6	\$4
	60% Current	\$24	\$23	\$23	\$22	\$21	\$20	\$20	\$19	\$19	\$19	\$18	\$16	\$12	\$11	\$10	\$7	\$6	\$5
	10yr ave.	\$28	\$26	\$25	\$24	\$22	\$21	\$20	\$19	\$19	\$18	\$18	\$16	\$14	\$12	\$11	\$7	\$6	\$5
	65% Current	\$26	\$25	\$24	\$24	\$23	\$22	\$21	\$21	\$20	\$20	\$20	\$18	\$13	\$12	\$10	\$8	\$7	\$5
	10yr ave.	\$30	\$28	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$16	\$13	\$11	\$8	\$7	\$5
	70% Current	\$28	\$27	\$26	\$26	\$25	\$24	\$23	\$22	\$22	\$22	\$21	\$19	\$14	\$13	\$11	\$9	\$7	\$5
	10yr ave.	\$32	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$21	\$19	\$17	\$14	\$12	\$9	\$7	\$5
	75% Current	\$30	\$29	\$28	\$28	\$27	\$25	\$24	\$24	\$24	\$23	\$23	\$20	\$15	\$14	\$12	\$9	\$8	\$6
	10yr ave.	\$34	\$33	\$31	\$30	\$28	\$27	\$25	\$24	\$23	\$23	\$22	\$20	\$18	\$15	\$13	\$9	\$8	\$6
	80% Current	\$32	\$31	\$30	\$30	\$29	\$27	\$26	\$25	\$25	\$25	\$24	\$22	\$16	\$14	\$13	\$10	\$8	\$6
	10yr ave.	\$37	\$35	\$33	\$32	\$30	\$28	\$27	\$26	\$25	\$24	\$24	\$22	\$19	\$16	\$14	\$10	\$8	\$6
	85% Current	\$34	\$33	\$32	\$32	\$30	\$29	\$28	\$27	\$27	\$26	\$26	\$23	\$18	\$15	\$14	\$10	\$9	\$7
	10yr ave.	\$39	\$37	\$35	\$34	\$32	\$30	\$29	\$27	\$26	\$26	\$25	\$23	\$20	\$17	\$15	\$11	\$9	\$6

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.