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Table 1: Northern Market Prices

Micron Price Guides	18/10/2007	11/10/2007	10 yr Average	Price as % of Ave.	18/10/2006		
	Current Price	Weekly Change			This time Last Year	12 Month High	12 Month Low
NRI	1021	+44	788	130%	775	1055	845
16*	1680	+50			1600	1750	1400
16.5*	1515	+55			1490	1650	1350
17*	1440	+40			1300	1555	1260
17.5*	1390	+10			1175	1460	1195
18	1360	+51	1322	103%	1096	1408	1105
18.5	1303	+54			1010	1339	1054
19	1247	+56	1051	119%	917	1280	994
19.5	1174	+53			856	1221	943
20	1111	+58	859	129%	813	1130	900
21	1034	+72	778	133%	751	1062	849
22	982	+57	744	132%	709	1018	834
23	918	+32	718	128%	682	985	809
24	827	0	693	119%	644	864	750
25	684	0	643	106%	598	767	626
26	613	-4	601	102%	547	693	556
28	456	+4	513	89%	480	501	433
30	348	+2	455	77%	430	445	343
32	299	0	424	71%	388	405	285
MC	564	+21	430	131%	412	636	430

* Note: Due to the irregular market quoting for super fine wool, figures shown relating to micron categories below 18 mic, are an estimate based on the 42 nkt AWEX Premium & Discount Report & other available information. 10 year data is not available on some micron categories, which may result in blank spaces in the table above.

MARKET COMMENTARY

Australian Dollar

89.42 US as of 18/10/2007

NORTHERN REGION – Sydney Sale N16/07

On Tuesday - The market was very strong with all Merino Fleece categories gaining ground. The fleece offering consisted predominantly of Best style or better with Spinners keenly sought after, resulting in gains of up to 100 cents on selected lots (when compared to the last Newcastle sale held on 20th September). Best styles were also well supported and generally closed 50 cents dearer when compared to last weeks lower styled Sydney selection. Increases at the broader edge mirrored the finer movements, although 20 to 23 microns were limited in number. The bulk of the skirtings offering consisted of Good topmaking styles with less than 6% Vm, these lots were generally 30 cents dearer. However, Best & Spinners styles sold at extreme levels as buyers paid 50-100 cents above prices received at the last Newcastle sale. Oddments generally rose by 10-20 cents, crossbreds remained steady with 28 to 30 microns par to 5 cents dearer. 6,360 bales offered, 1.1% Passed-In.

On Wednesday – The Market continued to firm with the bulk of the offering once again style 4 or better. A limited number of Spinners were available, trading at a similar level to Tuesday. Best & Good styles attracted widespread competition gaining up to 20 cents for 18 microns and finer. Medium to Broader types were limited in number and were up to 30 cents dearer. Skirtings were 10-20 cents dearer, with best brokens still attracting strong buyer support. Locks were 15 cents dearer, Crutchings remained firm and Crossbreds remained unchanged with only a few lots offered. 3,988 bales offered, 2.9% Passed-In.

On Thursday – After two days of solid gains, the market eased back to Tuesday’s levels. Best & Good styles were up to 30 cents cheaper for 18.5 microns and finer, while the broader microns were generally 10-15 cents lower. Spinners still maintained solid support with selected lots closing marginally higher. For most types, the low point of the day was reached midway through the sale, with some strength evident towards the close. Merino skirtings also eased, however the movements were not as large as those in the fleece. Better types were still well supported while lower types eased 10-20 cents. Oddments were unchanged with the odd finer type slightly dearer, crossbreds also remained generally unchanged on a very limited offering. 5,131 bales offered, 1.6% Passed-In.

Next Weeks offering consists of 65,270 bales (an increase of 7.7% on the previous estimate of 60,590). Next weeks Northern region sale will be held in Sydney over two days.

Source: AWEX

Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com
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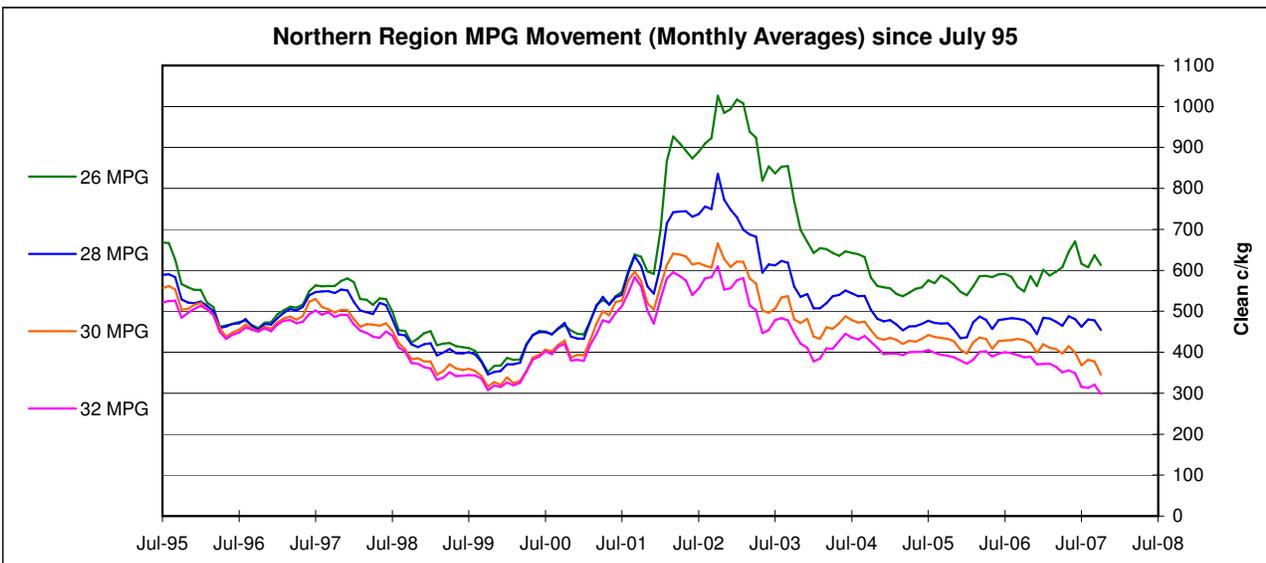
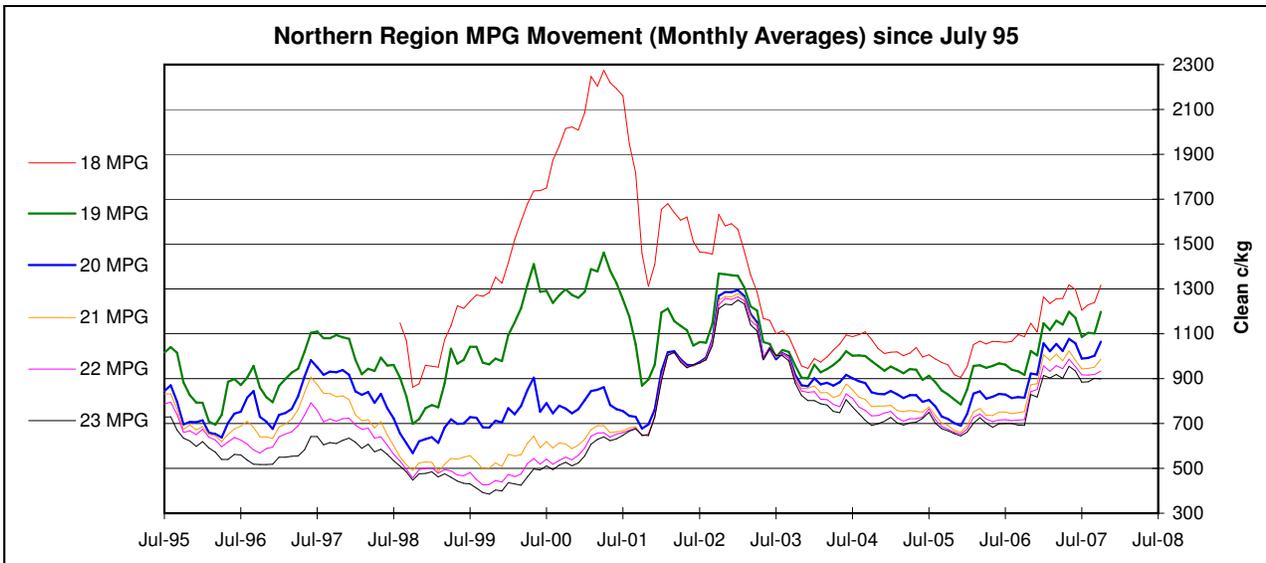


Table 2: Northern Market Deciles

		Micron Price Guide (Since July 1995)									
Decile Rank	% increment	19	20	21	22	23	24	25	26	28	MC
9	10%	826	680	542	482	459	450	436	420	406	284
8	20%	903	719	611	544	512	489	467	453	444	342
7	30%	938	750	654	625	559	530	506	485	464	388
6	40%	961	781	689	659	612	589	563	533	474	410
5	50%	993	823	733	701	651	640	593	559	486	431
4	60%	1039	852	771	724	695	672	627	578	507	441
3	70%	1096	900	832	775	737	699	652	605	535	461
2	80%	1183	955	929	908	885	820	695	650	554	491
1	90%	1306	1023	1004	994	987	976	930	878	685	571
18/10/07	Current MPG	1247	1111	1034	982	918	827	684	613	456	564

A Decile rank is a rating, usually of performance, on a scale of 1 to 10 where 1 is best, 10 is worst, and each number corresponds to an increment of 10 percentage points.

A percentile is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general, a percentile less than 25 is considered below normal, a percentile between 25 and 75 is considered normal, a percentile greater than 75 is considered above normal.



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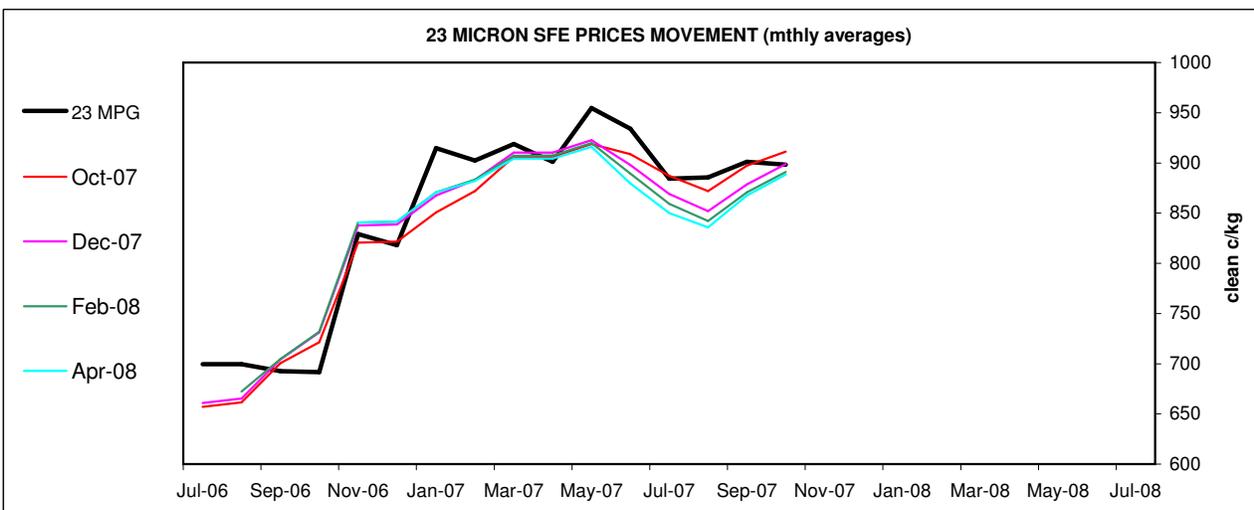
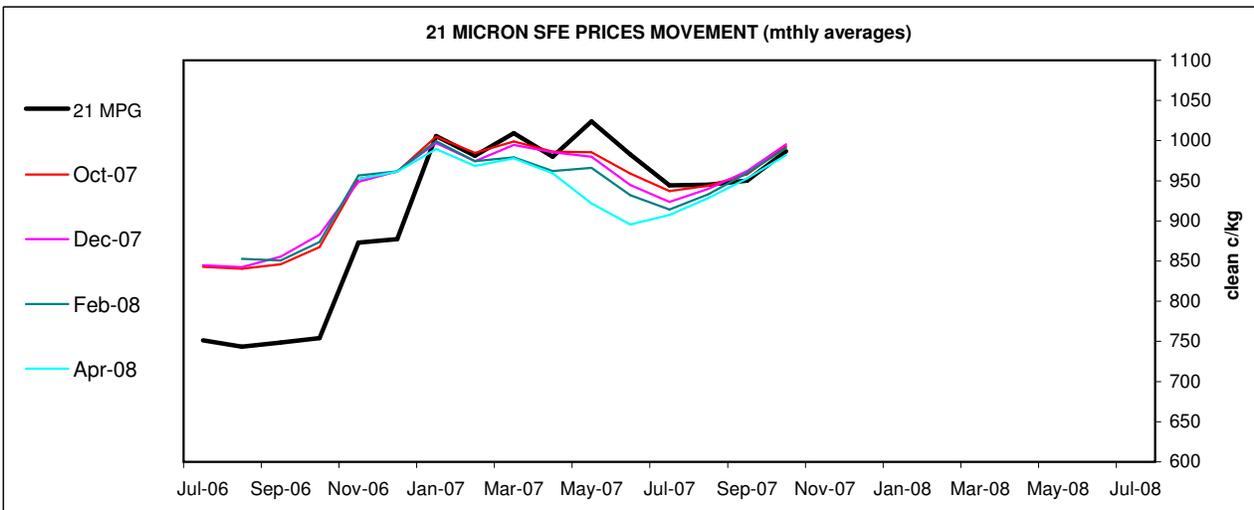
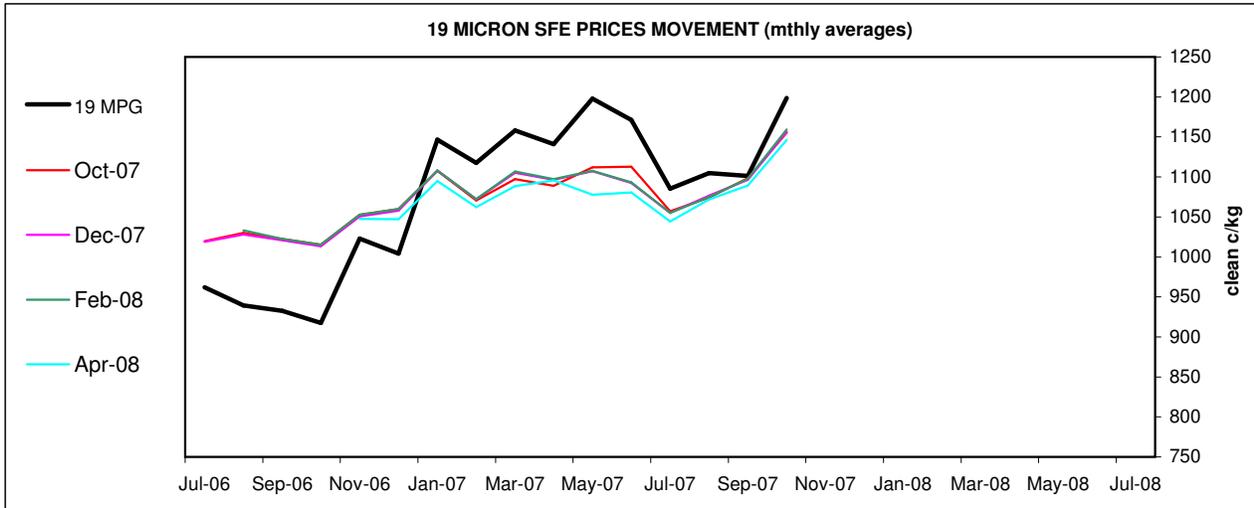


CBA Wool Futures Quotes, compared to current physical Market																	17/10/07	
NRMPG	1360		1247		1111		1034		982		918		827		684		456	
Month	18	+/-	19	+/-	20	+/-	21	+/-	22	+/-	23	+/-	24	+/-	25	+/-	28	+/-
Oct-07	1360	0	1227	-20	1077	-34	1000	-34	938	-44	918	0	835	+8	670	-14	445	-11
Nov-07	1355	-5	1225	-22	1076	-35	995	-39	934	-48	915	-3	830	+3	665	-19	442	-14
Dec-07	1350	-10	1223	-24	1070	-41	992	-42	930	-52	910	-8	828	+1	662	-22	439	-17
Jan-08	1347	-13	1220	-27	1068	-43	990	-44	926	-56	906	-12	826	-1	660	-24	436	-20
Feb-08	1340	-20	1210	-37	1065	-46	990	-44	922	-60	900	-18	823	-4	657	-27	433	-23
Mar-08	1337	-23	1205	-42	1063	-48	988	-46	918	-64	897	-21	818	-9	655	-29	430	-26
Apr-08	1334	-26	1200	-47	1060	-51	986	-48	915	-67	894	-24	815	-12	652	-32	427	-29
May-08	1330	-30	1195	-52	1057	-54	983	-51	910	-72	890	-28	810	-17	650	-34	425	-31
Jun-08	1325	-35	1190	-57	1055	-56	980	-54	908	-74	886	-32	807	-20	648	-36	422	-34
Jul-08	1320	-40	1185	-62	1052	-59	975	-59	906	-76	882	-36	802	-25	643	-41	420	-36
Aug-08	1315	-45	1175	-72	1045	-66	965	-69	902	-80	879	-39	797	-30	635	-49	417	-39
Sep-08	1305	-55	1165	-82	1039	-72	960	-74	895	-87	869	-49	795	-32	630	-54	415	-41
Oct-08	1295	-65	1160	-87	1035	-76	955	-79	890	-92	864	-54	790	-37	625	-59	412	-44
Nov-08	1290	-70	1155	-92	1030	-81	950	-84	885	-97	860	-58	785	-42	620	-64	410	-46
Dec-08	1285	-75	1155	-92	1027	-84	950	-84	881	-101	855	-63	780	-47	615	-69	407	-49

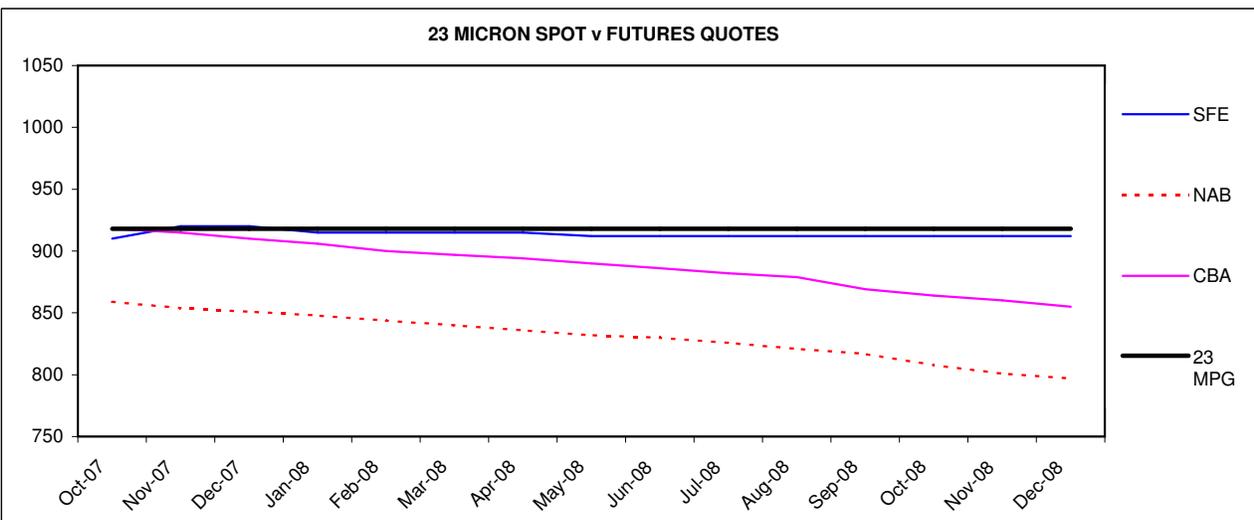
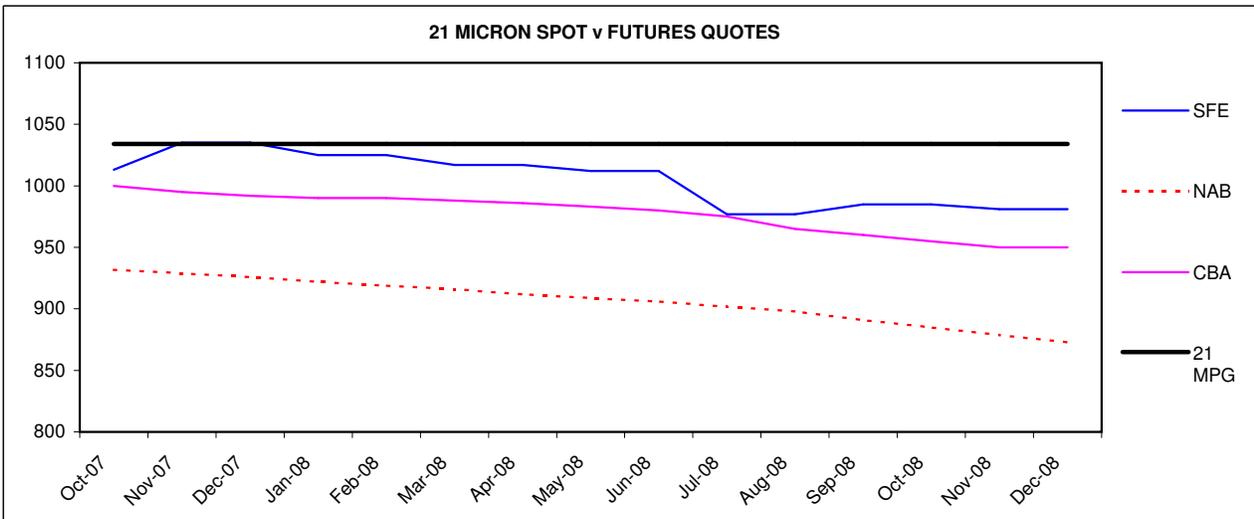
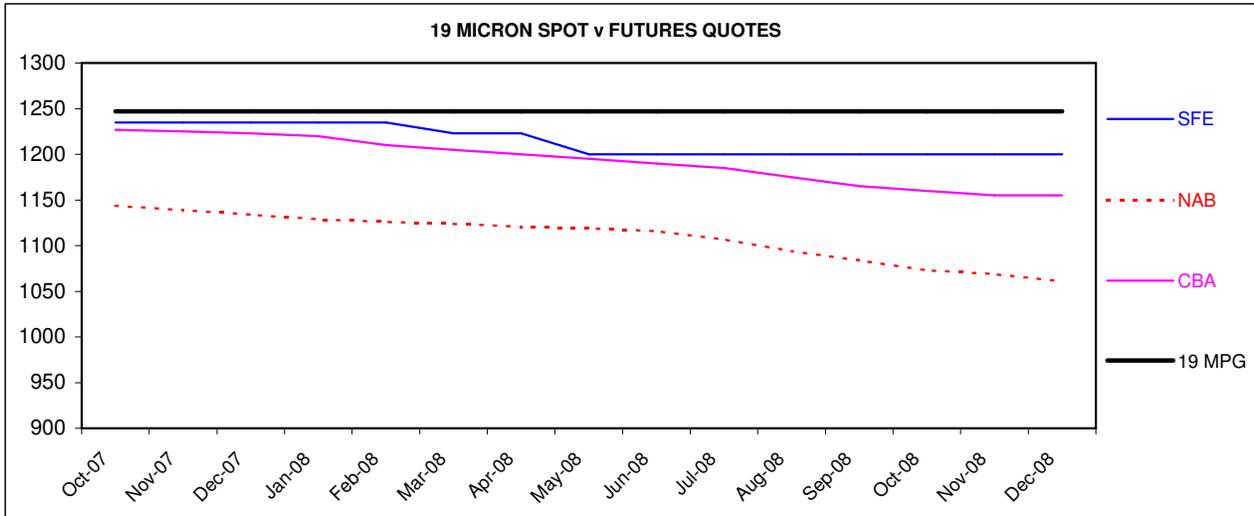
NAB Wool Swaps, compared to current physical Market																	17/10/07	
NRMPG	1360		1247		1111		1034		982		918		827		684		456	
Month	18	+/-	19	+/-	20	+/-	21	+/-	22	+/-	23	+/-	24	+/-	25	+/-	28	+/-
Oct-07	1274	-86	1144	-103	1009	-102	932	-102	891	-91	859	-59	784	-43			414	-42
Nov-07	1269	-91	1139	-108	1006	-105	929	-105	884	-98	854	-64	779	-48			411	-45
Dec-07	1264	-96	1134	-113	1003	-108	926	-108	880	-102	851	-67	774	-53			408	-48
Jan-08	1261	-99	1129	-118	1000	-111	922	-112	877	-105	848	-70	769	-58			405	-51
Feb-08	1258	-102	1126	-121	996	-115	919	-115	872	-110	844	-74	764	-63			402	-54
Mar-08	1254	-106	1124	-123	992	-119	916	-118	869	-113	840	-78	759	-68			399	-57
Apr-08	1250	-110	1121	-126	989	-122	912	-122	866	-116	836	-82	755	-72			396	-60
May-08	1246	-114	1119	-128	984	-127	909	-125	861	-121	832	-86	752	-75			394	-62
Jun-08	1240	-120	1116	-131	980	-131	906	-128	859	-123	830	-88	747	-80			391	-65
Jul-08	1236	-124	1107	-140	976	-135	902	-132	857	-125	826	-92	744	-83			389	-67
Aug-08	1229	-131	1094	-153	969	-142	898	-136	854	-128	821	-97	742	-85			386	-70
Sep-08	1224	-136	1084	-163	964	-147	891	-143	844	-138	817	-101	741	-86			384	-72
Oct-08	1218	-142	1073	-174	955	-156	885	-149	838	-144	808	-110	738	-89			380	-76
Nov-08	1214	-146	1069	-178	951	-160	879	-155	832	-150	801	-117	734	-93			377	-79
Dec-08	1204	-156	1061	-186	949	-162	873	-161	827	-155	797	-121	729	-98			373	-83

SFE Wool Futures Quotes, compared to current physical Market																	17/10/2007	
NRMPG	1360		1247		1111		1034		982		918		827		684		456	
Month	18	+/-	19	+/-	20	+/-	21	+/-	22	+/-	23	+/-	24	+/-	25	+/-	28	+/-
Oct-07			1235	-12			1013	-21			910	-8						
Nov-07			1235	-12			1035	+1			920	+2						
Dec-07			1235	-12			1035	+1			920	+2						
Jan-08			1235	-12			1025	-9			915	-3						
Feb-08			1235	-12			1025	-9			915	-3						
Mar-08			1223	-24			1017	-17			915	-3						
Apr-08			1223	-24			1017	-17			915	-3						
May-08			1200	-47			1012	-22			912	-6						
Jun-08			1200	-47			1012	-22			912	-6						
Jul-08			1200	-47			977	-57			912	-6						
Aug-08			1200	-47			977	-57			912	-6						
Sep-08			1200	-47			985	-49			912	-6						
Oct-08			1200	-47			985	-49			912	-6						
Nov-08			1200	-47			981	-53			912	-6						
Dec-08			1200	-47			981	-53			912	-6						

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Table 6: Returns for fleece wool pr head, based on skirted weight of: **9 kg**

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	40.0%	\$60	\$55	\$52	\$50	\$49	\$47	\$45	\$42	\$40	\$37	\$35	\$33	\$30	\$25	\$22	\$16	\$13	\$11
10yr ave.		\$57	\$53	\$49	\$47	\$45	\$42	\$40	\$38	\$37	\$35	\$33	\$32	\$29	\$25	\$22	\$17	\$14	\$13
	42.5%	\$64	\$58	\$55	\$53	\$52	\$50	\$48	\$45	\$42	\$40	\$38	\$35	\$32	\$26	\$23	\$17	\$13	\$11
10yr ave.		\$61	\$56	\$53	\$50	\$47	\$45	\$43	\$41	\$39	\$37	\$35	\$34	\$31	\$26	\$23	\$18	\$15	\$13
	45.0%	\$68	\$61	\$58	\$56	\$55	\$53	\$51	\$48	\$45	\$42	\$40	\$37	\$33	\$28	\$25	\$18	\$14	\$12
10yr ave.		\$65	\$59	\$56	\$53	\$50	\$48	\$45	\$43	\$41	\$39	\$37	\$36	\$33	\$28	\$25	\$19	\$16	\$14
	47.5%	\$72	\$65	\$62	\$59	\$58	\$56	\$53	\$50	\$47	\$44	\$42	\$39	\$35	\$29	\$26	\$19	\$15	\$13
10yr ave.		\$68	\$63	\$59	\$56	\$53	\$50	\$48	\$46	\$43	\$41	\$40	\$38	\$35	\$29	\$26	\$20	\$17	\$15
	50.0%	\$76	\$68	\$65	\$63	\$61	\$59	\$56	\$53	\$50	\$47	\$44	\$41	\$37	\$31	\$28	\$21	\$16	\$13
10yr ave.		\$72	\$66	\$62	\$59	\$56	\$53	\$50	\$48	\$46	\$43	\$42	\$40	\$37	\$31	\$27	\$21	\$18	\$16
	52.5%	\$79	\$72	\$68	\$66	\$64	\$62	\$59	\$55	\$52	\$49	\$46	\$43	\$39	\$32	\$29	\$22	\$16	\$14
10yr ave.		\$75	\$69	\$65	\$62	\$59	\$56	\$53	\$50	\$48	\$46	\$44	\$42	\$39	\$32	\$29	\$22	\$19	\$16
	55.0%	\$83	\$75	\$71	\$69	\$67	\$64	\$62	\$58	\$55	\$51	\$49	\$45	\$41	\$34	\$30	\$23	\$17	\$15
10yr ave.		\$79	\$73	\$68	\$65	\$61	\$58	\$55	\$53	\$50	\$48	\$46	\$44	\$40	\$34	\$30	\$23	\$20	\$17
	57.5%	\$87	\$78	\$75	\$72	\$70	\$67	\$65	\$61	\$57	\$54	\$51	\$48	\$43	\$35	\$32	\$24	\$18	\$15
10yr ave.		\$82	\$76	\$71	\$68	\$64	\$61	\$58	\$55	\$53	\$50	\$48	\$46	\$42	\$35	\$32	\$24	\$20	\$18
	60.0%	\$91	\$82	\$78	\$75	\$73	\$70	\$67	\$63	\$60	\$56	\$53	\$50	\$45	\$37	\$33	\$25	\$19	\$16
10yr ave.		\$86	\$79	\$74	\$71	\$67	\$64	\$61	\$58	\$55	\$52	\$50	\$48	\$44	\$37	\$33	\$25	\$21	\$19
	62.5%	\$95	\$85	\$81	\$78	\$77	\$73	\$70	\$66	\$62	\$58	\$55	\$52	\$47	\$38	\$34	\$26	\$20	\$17
10yr ave.		\$90	\$83	\$77	\$74	\$70	\$66	\$63	\$60	\$57	\$54	\$52	\$50	\$46	\$38	\$34	\$27	\$22	\$20
	65.0%	\$98	\$89	\$84	\$81	\$80	\$76	\$73	\$69	\$65	\$60	\$57	\$54	\$48	\$40	\$36	\$27	\$20	\$17
10yr ave.		\$93	\$86	\$80	\$77	\$73	\$69	\$66	\$62	\$59	\$56	\$54	\$52	\$48	\$40	\$36	\$28	\$23	\$20
	66.0%	\$100	\$90	\$86	\$83	\$81	\$77	\$74	\$70	\$66	\$61	\$58	\$55	\$49	\$41	\$36	\$27	\$21	\$18
10yr ave.		\$95	\$87	\$82	\$78	\$74	\$70	\$67	\$63	\$60	\$57	\$55	\$53	\$48	\$40	\$36	\$28	\$23	\$21
	67.0%	\$101	\$91	\$87	\$84	\$82	\$79	\$75	\$71	\$67	\$62	\$59	\$55	\$50	\$41	\$37	\$27	\$21	\$18
10yr ave.		\$96	\$88	\$83	\$79	\$75	\$71	\$68	\$64	\$61	\$58	\$56	\$54	\$49	\$41	\$37	\$28	\$24	\$21
	68.0%	\$103	\$93	\$88	\$85	\$83	\$80	\$76	\$72	\$68	\$63	\$60	\$56	\$51	\$42	\$38	\$28	\$21	\$18
10yr ave.		\$98	\$90	\$84	\$81	\$76	\$72	\$69	\$65	\$62	\$59	\$57	\$55	\$50	\$42	\$37	\$29	\$24	\$21
	69.0%	\$104	\$94	\$89	\$86	\$84	\$81	\$77	\$73	\$69	\$64	\$61	\$57	\$51	\$42	\$38	\$28	\$22	\$19
10yr ave.		\$99	\$91	\$85	\$82	\$77	\$73	\$70	\$66	\$63	\$60	\$57	\$56	\$51	\$42	\$38	\$29	\$25	\$22
	70.0%	\$106	\$95	\$91	\$88	\$86	\$82	\$79	\$74	\$70	\$65	\$62	\$58	\$52	\$43	\$39	\$29	\$22	\$19
10yr ave.		\$100	\$92	\$86	\$83	\$78	\$74	\$71	\$67	\$64	\$61	\$58	\$56	\$51	\$43	\$38	\$30	\$25	\$22
	71.0%	\$107	\$97	\$92	\$89	\$87	\$83	\$80	\$75	\$71	\$66	\$63	\$59	\$53	\$44	\$39	\$29	\$22	\$19
10yr ave.		\$102	\$94	\$88	\$84	\$79	\$75	\$72	\$68	\$65	\$62	\$59	\$57	\$52	\$44	\$39	\$30	\$25	\$22
	72.0%	\$109	\$98	\$93	\$90	\$88	\$84	\$81	\$76	\$72	\$67	\$64	\$59	\$54	\$44	\$40	\$30	\$23	\$19
10yr ave.		\$103	\$95	\$89	\$85	\$80	\$76	\$73	\$69	\$66	\$62	\$60	\$58	\$53	\$44	\$40	\$31	\$26	\$23
	73.0%	\$110	\$100	\$95	\$91	\$89	\$86	\$82	\$77	\$73	\$68	\$65	\$60	\$54	\$45	\$40	\$30	\$23	\$20
10yr ave.		\$105	\$96	\$90	\$87	\$81	\$77	\$74	\$70	\$67	\$63	\$61	\$59	\$54	\$45	\$40	\$31	\$26	\$23
	74.0%	\$112	\$101	\$96	\$93	\$91	\$87	\$83	\$78	\$74	\$69	\$65	\$61	\$55	\$46	\$41	\$30	\$23	\$20
10yr ave.		\$106	\$98	\$91	\$88	\$83	\$78	\$75	\$71	\$68	\$64	\$62	\$60	\$54	\$45	\$41	\$31	\$26	\$23
	75.0%	\$113	\$102	\$97	\$94	\$92	\$88	\$84	\$79	\$75	\$70	\$66	\$62	\$56	\$46	\$41	\$31	\$23	\$20
10yr ave.		\$108	\$99	\$93	\$89	\$84	\$79	\$76	\$72	\$69	\$65	\$62	\$60	\$55	\$46	\$41	\$32	\$27	\$23
	77.5%	\$117	\$106	\$100	\$97	\$95	\$91	\$87	\$82	\$77	\$72	\$68	\$64	\$58	\$48	\$43	\$32	\$24	\$21
10yr ave.		\$111	\$102	\$96	\$92	\$86	\$82	\$78	\$74	\$71	\$67	\$65	\$62	\$57	\$47	\$43	\$33	\$28	\$24
	80.0%	\$121	\$109	\$104	\$100	\$98	\$94	\$90	\$85	\$80	\$74	\$71	\$66	\$60	\$49	\$44	\$33	\$25	\$22
10yr ave.		\$115	\$106	\$99	\$95	\$89	\$85	\$81	\$77	\$73	\$69	\$67	\$64	\$59	\$49	\$44	\$34	\$28	\$25

Table 6 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 9kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

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Table 7: Returns for fleece wool pr head, based on skirted weight of: 8 kg

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	40.0%	\$54	\$48	\$46	\$44	\$44	\$42	\$40	\$38	\$36	\$33	\$31	\$29	\$26	\$22	\$20	\$15	\$11	\$10
	10yr ave.	\$51	\$47	\$44	\$42	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$26	\$22	\$20	\$15	\$13	\$11
	42.5%	\$57	\$52	\$49	\$47	\$46	\$44	\$42	\$40	\$38	\$35	\$33	\$31	\$28	\$23	\$21	\$16	\$12	\$10
	10yr ave.	\$54	\$50	\$47	\$45	\$42	\$40	\$38	\$36	\$35	\$33	\$31	\$30	\$28	\$23	\$21	\$16	\$13	\$12
	45.0%	\$60	\$55	\$52	\$50	\$49	\$47	\$45	\$42	\$40	\$37	\$35	\$33	\$30	\$25	\$22	\$16	\$13	\$11
	10yr ave.	\$57	\$53	\$49	\$47	\$45	\$42	\$40	\$38	\$37	\$35	\$33	\$32	\$29	\$25	\$22	\$17	\$14	\$13
	47.5%	\$64	\$58	\$55	\$53	\$52	\$50	\$47	\$45	\$42	\$39	\$37	\$35	\$31	\$26	\$23	\$17	\$13	\$11
	10yr ave.	\$61	\$56	\$52	\$50	\$47	\$45	\$43	\$41	\$39	\$37	\$35	\$34	\$31	\$26	\$23	\$18	\$15	\$13
	50.0%	\$67	\$61	\$58	\$56	\$54	\$52	\$50	\$47	\$44	\$41	\$39	\$37	\$33	\$27	\$25	\$18	\$14	\$12
	10yr ave.	\$64	\$59	\$55	\$53	\$50	\$47	\$45	\$43	\$41	\$39	\$37	\$36	\$33	\$27	\$24	\$19	\$16	\$14
	52.5%	\$71	\$64	\$60	\$58	\$57	\$55	\$52	\$49	\$47	\$43	\$41	\$39	\$35	\$29	\$26	\$19	\$15	\$13
	10yr ave.	\$67	\$62	\$58	\$55	\$52	\$49	\$47	\$45	\$43	\$40	\$39	\$38	\$34	\$29	\$26	\$20	\$17	\$15
	55.0%	\$74	\$67	\$63	\$61	\$60	\$57	\$55	\$52	\$49	\$45	\$43	\$40	\$36	\$30	\$27	\$20	\$15	\$13
	10yr ave.	\$70	\$65	\$60	\$58	\$55	\$52	\$49	\$47	\$45	\$42	\$41	\$39	\$36	\$30	\$27	\$21	\$17	\$15
	57.5%	\$77	\$70	\$66	\$64	\$63	\$60	\$57	\$54	\$51	\$48	\$45	\$42	\$38	\$31	\$28	\$21	\$16	\$14
	10yr ave.	\$73	\$68	\$63	\$61	\$57	\$54	\$52	\$49	\$47	\$44	\$43	\$41	\$38	\$31	\$28	\$22	\$18	\$16
	60.0%	\$81	\$73	\$69	\$67	\$65	\$63	\$60	\$56	\$53	\$50	\$47	\$44	\$40	\$33	\$29	\$22	\$17	\$14
	10yr ave.	\$76	\$70	\$66	\$63	\$59	\$56	\$54	\$51	\$49	\$46	\$44	\$43	\$39	\$33	\$29	\$23	\$19	\$17
	62.5%	\$84	\$76	\$72	\$70	\$68	\$65	\$62	\$59	\$56	\$52	\$49	\$46	\$41	\$34	\$31	\$23	\$17	\$15
	10yr ave.	\$80	\$73	\$69	\$66	\$62	\$59	\$56	\$53	\$51	\$48	\$46	\$45	\$41	\$34	\$31	\$24	\$20	\$17
65.0%	\$87	\$79	\$75	\$72	\$71	\$68	\$65	\$61	\$58	\$54	\$51	\$48	\$43	\$36	\$32	\$24	\$18	\$16	
10yr ave.	\$83	\$76	\$71	\$68	\$64	\$61	\$58	\$55	\$53	\$50	\$48	\$47	\$42	\$35	\$32	\$25	\$21	\$18	
66.0%	\$89	\$80	\$76	\$73	\$72	\$69	\$66	\$62	\$59	\$55	\$52	\$48	\$44	\$36	\$32	\$24	\$18	\$16	
10yr ave.	\$84	\$77	\$72	\$70	\$65	\$62	\$59	\$56	\$54	\$51	\$49	\$47	\$43	\$36	\$32	\$25	\$21	\$18	
67.0%	\$90	\$81	\$77	\$75	\$73	\$70	\$67	\$63	\$60	\$55	\$53	\$49	\$44	\$37	\$33	\$24	\$19	\$16	
10yr ave.	\$85	\$79	\$74	\$71	\$66	\$63	\$60	\$57	\$54	\$52	\$50	\$48	\$44	\$36	\$33	\$25	\$21	\$19	
68.0%	\$91	\$82	\$78	\$76	\$74	\$71	\$68	\$64	\$60	\$56	\$53	\$50	\$45	\$37	\$33	\$25	\$19	\$16	
10yr ave.	\$87	\$80	\$75	\$72	\$67	\$64	\$61	\$58	\$55	\$52	\$50	\$49	\$44	\$37	\$33	\$26	\$21	\$19	
69.0%	\$93	\$84	\$79	\$77	\$75	\$72	\$69	\$65	\$61	\$57	\$54	\$51	\$46	\$38	\$34	\$25	\$19	\$17	
10yr ave.	\$88	\$81	\$76	\$73	\$68	\$65	\$62	\$59	\$56	\$53	\$51	\$49	\$45	\$38	\$34	\$26	\$22	\$19	
70.0%	\$94	\$85	\$81	\$78	\$76	\$73	\$70	\$66	\$62	\$58	\$55	\$51	\$46	\$38	\$34	\$26	\$19	\$17	
10yr ave.	\$89	\$82	\$77	\$74	\$69	\$66	\$63	\$60	\$57	\$54	\$52	\$50	\$46	\$38	\$34	\$26	\$22	\$19	
71.0%	\$95	\$86	\$82	\$79	\$77	\$74	\$71	\$67	\$63	\$59	\$56	\$52	\$47	\$39	\$35	\$26	\$20	\$17	
10yr ave.	\$90	\$83	\$78	\$75	\$70	\$67	\$64	\$61	\$58	\$55	\$53	\$51	\$46	\$39	\$35	\$27	\$22	\$20	
72.0%	\$97	\$87	\$83	\$80	\$78	\$75	\$72	\$68	\$64	\$60	\$57	\$53	\$48	\$39	\$35	\$26	\$20	\$17	
10yr ave.	\$92	\$85	\$79	\$76	\$71	\$68	\$65	\$61	\$58	\$55	\$53	\$52	\$47	\$39	\$35	\$27	\$23	\$20	
73.0%	\$98	\$88	\$84	\$81	\$79	\$76	\$73	\$69	\$65	\$60	\$57	\$54	\$48	\$40	\$36	\$27	\$20	\$17	
10yr ave.	\$93	\$86	\$80	\$77	\$72	\$69	\$65	\$62	\$59	\$56	\$54	\$52	\$48	\$40	\$36	\$28	\$23	\$20	
74.0%	\$99	\$90	\$85	\$82	\$81	\$77	\$74	\$70	\$66	\$61	\$58	\$54	\$49	\$40	\$36	\$27	\$21	\$18	
10yr ave.	\$94	\$87	\$81	\$78	\$73	\$70	\$66	\$63	\$60	\$57	\$55	\$53	\$48	\$40	\$36	\$28	\$23	\$21	
75.0%	\$101	\$91	\$86	\$83	\$82	\$78	\$75	\$70	\$67	\$62	\$59	\$55	\$50	\$41	\$37	\$27	\$21	\$18	
10yr ave.	\$96	\$88	\$82	\$79	\$74	\$71	\$67	\$64	\$61	\$58	\$56	\$54	\$49	\$41	\$37	\$28	\$24	\$21	
77.5%	\$104	\$94	\$89	\$86	\$84	\$81	\$77	\$73	\$69	\$64	\$61	\$57	\$51	\$42	\$38	\$28	\$22	\$19	
10yr ave.	\$99	\$91	\$85	\$82	\$77	\$73	\$69	\$66	\$63	\$60	\$57	\$55	\$51	\$42	\$38	\$29	\$25	\$22	
80.0%	\$108	\$97	\$92	\$89	\$87	\$83	\$80	\$75	\$71	\$66	\$63	\$59	\$53	\$44	\$39	\$29	\$22	\$19	
10yr ave.	\$102	\$94	\$88	\$84	\$79	\$75	\$72	\$68	\$65	\$62	\$59	\$57	\$52	\$44	\$39	\$30	\$25	\$22	

Table 7 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 8kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

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Table 8: Returns for fleece wool pr head, based on skirted weight of: 7 kg

		Micron																		
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	
	40.0%	\$47	\$42	\$40	\$39	\$38	\$36	\$35	\$33	\$31	\$29	\$27	\$26	\$23	\$19	\$17	\$13	\$10	\$8	
	10yr ave.	\$45	\$41	\$38	\$37	\$35	\$33	\$31	\$30	\$28	\$27	\$26	\$25	\$23	\$19	\$17	\$13	\$11	\$10	
	42.5%	\$50	\$45	\$43	\$41	\$40	\$39	\$37	\$35	\$33	\$31	\$29	\$27	\$25	\$20	\$18	\$14	\$10	\$9	
	10yr ave.	\$47	\$44	\$41	\$39	\$37	\$35	\$33	\$32	\$30	\$29	\$28	\$27	\$24	\$20	\$18	\$14	\$12	\$10	
	45.0%	\$53	\$48	\$45	\$44	\$43	\$41	\$39	\$37	\$35	\$33	\$31	\$29	\$26	\$22	\$19	\$14	\$11	\$9	
	10yr ave.	\$50	\$46	\$43	\$41	\$39	\$37	\$35	\$34	\$32	\$30	\$29	\$28	\$26	\$21	\$19	\$15	\$12	\$11	
	47.5%	\$56	\$50	\$48	\$46	\$45	\$43	\$41	\$39	\$37	\$34	\$33	\$31	\$27	\$23	\$20	\$15	\$12	\$10	
	10yr ave.	\$53	\$49	\$46	\$44	\$41	\$39	\$37	\$35	\$34	\$32	\$31	\$30	\$27	\$23	\$20	\$16	\$13	\$12	
	50.0%	\$59	\$53	\$50	\$49	\$48	\$46	\$44	\$41	\$39	\$36	\$34	\$32	\$29	\$24	\$21	\$16	\$12	\$10	
	10yr ave.	\$56	\$51	\$48	\$46	\$43	\$41	\$39	\$37	\$36	\$34	\$32	\$31	\$29	\$24	\$21	\$17	\$14	\$12	
	52.5%	\$62	\$56	\$53	\$51	\$50	\$48	\$46	\$43	\$41	\$38	\$36	\$34	\$30	\$25	\$23	\$17	\$13	\$11	
	10yr ave.	\$59	\$54	\$50	\$48	\$46	\$43	\$41	\$39	\$37	\$35	\$34	\$33	\$30	\$25	\$22	\$17	\$15	\$13	
	55.0%	\$65	\$58	\$55	\$54	\$52	\$50	\$48	\$45	\$43	\$40	\$38	\$35	\$32	\$26	\$24	\$18	\$13	\$12	
	10yr ave.	\$61	\$57	\$53	\$51	\$48	\$45	\$43	\$41	\$39	\$37	\$36	\$34	\$31	\$26	\$24	\$18	\$15	\$13	
	57.5%	\$68	\$61	\$58	\$56	\$55	\$52	\$50	\$47	\$45	\$42	\$40	\$37	\$33	\$28	\$25	\$18	\$14	\$12	
	10yr ave.	\$64	\$59	\$55	\$53	\$50	\$47	\$45	\$43	\$41	\$39	\$37	\$36	\$33	\$27	\$25	\$19	\$16	\$14	
	60.0%	\$71	\$64	\$60	\$58	\$57	\$55	\$52	\$49	\$47	\$43	\$41	\$39	\$35	\$29	\$26	\$19	\$15	\$13	
	10yr ave.	\$67	\$62	\$58	\$55	\$52	\$49	\$47	\$45	\$43	\$40	\$39	\$38	\$34	\$29	\$26	\$20	\$17	\$15	
	62.5%	\$74	\$66	\$63	\$61	\$60	\$57	\$55	\$51	\$49	\$45	\$43	\$40	\$36	\$30	\$27	\$20	\$15	\$13	
	10yr ave.	\$70	\$64	\$60	\$58	\$54	\$51	\$49	\$47	\$44	\$42	\$41	\$39	\$36	\$30	\$27	\$21	\$17	\$15	
Yield (Sch Dry)	65.0%	\$76	\$69	\$66	\$63	\$62	\$59	\$57	\$53	\$51	\$47	\$45	\$42	\$38	\$31	\$28	\$21	\$16	\$14	
	10yr ave.	\$72	\$67	\$62	\$60	\$56	\$54	\$51	\$48	\$46	\$44	\$42	\$41	\$37	\$31	\$28	\$21	\$18	\$16	
	66.0%	\$78	\$70	\$67	\$64	\$63	\$60	\$58	\$54	\$51	\$48	\$45	\$42	\$38	\$32	\$28	\$21	\$16	\$14	
	10yr ave.	\$74	\$68	\$63	\$61	\$57	\$54	\$52	\$49	\$47	\$45	\$43	\$41	\$38	\$31	\$28	\$22	\$18	\$16	
	67.0%	\$79	\$71	\$68	\$65	\$64	\$61	\$58	\$55	\$52	\$48	\$46	\$43	\$39	\$32	\$29	\$21	\$16	\$14	
	10yr ave.	\$75	\$69	\$64	\$62	\$58	\$55	\$53	\$50	\$48	\$45	\$43	\$42	\$38	\$32	\$29	\$22	\$19	\$16	
	68.0%	\$80	\$72	\$69	\$66	\$65	\$62	\$59	\$56	\$53	\$49	\$47	\$44	\$42	\$39	\$33	\$29	\$22	\$17	\$14
	10yr ave.	\$76	\$70	\$65	\$63	\$59	\$56	\$53	\$51	\$48	\$46	\$44	\$43	\$39	\$32	\$29	\$22	\$19	\$17	
	69.0%	\$81	\$73	\$70	\$67	\$66	\$63	\$60	\$57	\$54	\$50	\$47	\$44	\$40	\$33	\$30	\$22	\$17	\$14	
	10yr ave.	\$77	\$71	\$66	\$64	\$60	\$57	\$54	\$51	\$49	\$47	\$45	\$43	\$39	\$33	\$30	\$23	\$19	\$17	
	70.0%	\$82	\$74	\$71	\$68	\$67	\$64	\$61	\$58	\$54	\$51	\$48	\$45	\$41	\$34	\$30	\$22	\$17	\$15	
	10yr ave.	\$78	\$72	\$67	\$65	\$61	\$58	\$55	\$52	\$50	\$47	\$45	\$44	\$40	\$33	\$30	\$23	\$19	\$17	
	71.0%	\$83	\$75	\$72	\$69	\$68	\$65	\$62	\$58	\$55	\$51	\$49	\$46	\$41	\$34	\$30	\$23	\$17	\$15	
	10yr ave.	\$79	\$73	\$68	\$65	\$62	\$58	\$56	\$53	\$50	\$48	\$46	\$44	\$41	\$34	\$30	\$23	\$20	\$17	
	72.0%	\$85	\$76	\$73	\$70	\$69	\$66	\$63	\$59	\$56	\$52	\$49	\$46	\$42	\$34	\$31	\$23	\$18	\$15	
	10yr ave.	\$80	\$74	\$69	\$66	\$62	\$59	\$56	\$54	\$51	\$49	\$47	\$45	\$41	\$34	\$31	\$24	\$20	\$18	
	73.0%	\$86	\$77	\$74	\$71	\$69	\$67	\$64	\$60	\$57	\$53	\$50	\$47	\$42	\$35	\$31	\$23	\$18	\$15	
	10yr ave.	\$81	\$75	\$70	\$67	\$63	\$60	\$57	\$54	\$52	\$49	\$47	\$46	\$42	\$35	\$31	\$24	\$20	\$18	
	74.0%	\$87	\$78	\$75	\$72	\$70	\$67	\$65	\$61	\$58	\$54	\$51	\$48	\$43	\$35	\$32	\$24	\$18	\$15	
	10yr ave.	\$83	\$76	\$71	\$68	\$64	\$61	\$58	\$55	\$53	\$50	\$48	\$46	\$42	\$35	\$32	\$24	\$20	\$18	
	75.0%	\$88	\$80	\$76	\$73	\$71	\$68	\$65	\$62	\$58	\$54	\$52	\$48	\$43	\$36	\$32	\$24	\$18	\$16	
	10yr ave.	\$84	\$77	\$72	\$69	\$65	\$62	\$59	\$56	\$53	\$51	\$49	\$47	\$43	\$36	\$32	\$25	\$21	\$18	
	77.5%	\$91	\$82	\$78	\$75	\$74	\$71	\$68	\$64	\$60	\$56	\$53	\$50	\$45	\$37	\$33	\$25	\$19	\$16	
	10yr ave.	\$86	\$80	\$74	\$71	\$67	\$64	\$61	\$58	\$55	\$52	\$50	\$49	\$44	\$37	\$33	\$26	\$21	\$19	
	80.0%	\$94	\$85	\$81	\$78	\$76	\$73	\$70	\$66	\$62	\$58	\$55	\$51	\$46	\$38	\$34	\$26	\$19	\$17	
	10yr ave.	\$89	\$82	\$77	\$74	\$69	\$66	\$63	\$60	\$57	\$54	\$52	\$50	\$46	\$38	\$34	\$26	\$22	\$19	

Table 8 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 7kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

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Table 9: Returns for fleece wool pr head, based on skirted weight of: 6 kg

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	40.0%	\$40	\$36	\$35	\$33	\$33	\$31	\$30	\$28	\$27	\$25	\$24	\$22	\$20	\$16	\$15	\$11	\$8	\$7
	10yr ave.	\$38	\$35	\$33	\$32	\$30	\$28	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$16	\$15	\$11	\$9	\$8
	42.5%	\$43	\$39	\$37	\$35	\$35	\$33	\$32	\$30	\$28	\$26	\$25	\$23	\$21	\$17	\$16	\$12	\$9	\$8
	10yr ave.	\$41	\$37	\$35	\$34	\$32	\$30	\$29	\$27	\$26	\$25	\$24	\$23	\$21	\$17	\$16	\$12	\$10	\$9
	45.0%	\$45	\$41	\$39	\$38	\$37	\$35	\$34	\$32	\$30	\$28	\$27	\$25	\$22	\$18	\$17	\$12	\$9	\$8
	10yr ave.	\$43	\$40	\$37	\$36	\$33	\$32	\$30	\$29	\$27	\$26	\$25	\$24	\$22	\$18	\$16	\$13	\$11	\$9
	47.5%	\$48	\$43	\$41	\$40	\$39	\$37	\$36	\$33	\$32	\$29	\$28	\$26	\$24	\$19	\$17	\$13	\$10	\$9
	10yr ave.	\$45	\$42	\$39	\$38	\$35	\$34	\$32	\$30	\$29	\$27	\$26	\$26	\$23	\$19	\$17	\$13	\$11	\$10
	50.0%	\$50	\$45	\$43	\$42	\$41	\$39	\$37	\$35	\$33	\$31	\$29	\$28	\$25	\$21	\$18	\$14	\$10	\$9
	10yr ave.	\$48	\$44	\$41	\$40	\$37	\$35	\$34	\$32	\$30	\$29	\$28	\$27	\$24	\$20	\$18	\$14	\$12	\$10
	52.5%	\$53	\$48	\$45	\$44	\$43	\$41	\$39	\$37	\$35	\$33	\$31	\$29	\$26	\$22	\$19	\$14	\$11	\$9
	10yr ave.	\$50	\$46	\$43	\$41	\$39	\$37	\$35	\$34	\$32	\$30	\$29	\$28	\$26	\$21	\$19	\$15	\$12	\$11
	55.0%	\$55	\$50	\$48	\$46	\$45	\$43	\$41	\$39	\$37	\$34	\$32	\$30	\$27	\$23	\$20	\$15	\$11	\$10
	10yr ave.	\$53	\$48	\$45	\$43	\$41	\$39	\$37	\$35	\$34	\$32	\$31	\$30	\$27	\$22	\$20	\$16	\$13	\$11
	57.5%	\$58	\$52	\$50	\$48	\$47	\$45	\$43	\$41	\$38	\$36	\$34	\$32	\$29	\$24	\$21	\$16	\$12	\$10
	10yr ave.	\$55	\$51	\$47	\$45	\$43	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$28	\$23	\$21	\$16	\$14	\$12
	60.0%	\$60	\$55	\$52	\$50	\$49	\$47	\$45	\$42	\$40	\$37	\$35	\$33	\$30	\$25	\$22	\$16	\$13	\$11
	10yr ave.	\$57	\$53	\$49	\$47	\$45	\$42	\$40	\$38	\$37	\$35	\$33	\$32	\$29	\$25	\$22	\$17	\$14	\$13
	62.5%	\$63	\$57	\$54	\$52	\$51	\$49	\$47	\$44	\$42	\$39	\$37	\$34	\$31	\$26	\$23	\$17	\$13	\$11
	10yr ave.	\$60	\$55	\$51	\$49	\$46	\$44	\$42	\$40	\$38	\$36	\$35	\$34	\$31	\$26	\$23	\$18	\$15	\$13
Yield (Sch Dry)	65.0%	\$66	\$59	\$56	\$54	\$53	\$51	\$49	\$46	\$43	\$40	\$38	\$36	\$32	\$27	\$24	\$18	\$14	\$12
	10yr ave.	\$62	\$57	\$54	\$51	\$48	\$46	\$44	\$42	\$40	\$38	\$36	\$35	\$32	\$27	\$24	\$18	\$15	\$14
	66.0%	\$67	\$60	\$57	\$55	\$54	\$52	\$49	\$46	\$44	\$41	\$39	\$36	\$33	\$27	\$24	\$18	\$14	\$12
	10yr ave.	\$63	\$58	\$54	\$52	\$49	\$47	\$44	\$42	\$40	\$38	\$37	\$35	\$32	\$27	\$24	\$19	\$16	\$14
	67.0%	\$68	\$61	\$58	\$56	\$55	\$52	\$50	\$47	\$45	\$42	\$39	\$37	\$33	\$27	\$25	\$18	\$14	\$12
	10yr ave.	\$64	\$59	\$55	\$53	\$50	\$47	\$45	\$43	\$41	\$39	\$37	\$36	\$33	\$27	\$25	\$19	\$16	\$14
	68.0%	\$69	\$62	\$59	\$57	\$55	\$53	\$51	\$48	\$45	\$42	\$40	\$37	\$34	\$28	\$25	\$19	\$14	\$12
	10yr ave.	\$65	\$60	\$56	\$54	\$51	\$48	\$46	\$43	\$41	\$39	\$38	\$37	\$33	\$28	\$25	\$19	\$16	\$14
	69.0%	\$70	\$63	\$60	\$58	\$56	\$54	\$52	\$49	\$46	\$43	\$41	\$38	\$34	\$28	\$25	\$19	\$14	\$12
	10yr ave.	\$66	\$61	\$57	\$55	\$51	\$49	\$46	\$44	\$42	\$40	\$38	\$37	\$34	\$28	\$25	\$20	\$16	\$14
	70.0%	\$71	\$64	\$60	\$58	\$57	\$55	\$52	\$49	\$47	\$43	\$41	\$39	\$35	\$29	\$26	\$19	\$15	\$13
	10yr ave.	\$67	\$62	\$58	\$55	\$52	\$49	\$47	\$45	\$43	\$40	\$39	\$38	\$34	\$29	\$26	\$20	\$17	\$15
	71.0%	\$72	\$65	\$61	\$59	\$58	\$56	\$53	\$50	\$47	\$44	\$42	\$39	\$35	\$29	\$26	\$19	\$15	\$13
	10yr ave.	\$68	\$63	\$58	\$56	\$53	\$50	\$48	\$45	\$43	\$41	\$39	\$38	\$35	\$29	\$26	\$20	\$17	\$15
	72.0%	\$73	\$65	\$62	\$60	\$59	\$56	\$54	\$51	\$48	\$45	\$42	\$40	\$36	\$30	\$26	\$20	\$15	\$13
	10yr ave.	\$69	\$63	\$59	\$57	\$54	\$51	\$48	\$46	\$44	\$42	\$40	\$39	\$35	\$29	\$26	\$20	\$17	\$15
	73.0%	\$74	\$66	\$63	\$61	\$60	\$57	\$55	\$51	\$49	\$45	\$43	\$40	\$36	\$30	\$27	\$20	\$15	\$13
	10yr ave.	\$70	\$64	\$60	\$58	\$54	\$52	\$49	\$47	\$44	\$42	\$41	\$39	\$36	\$30	\$27	\$21	\$17	\$15
	74.0%	\$75	\$67	\$64	\$62	\$60	\$58	\$55	\$52	\$49	\$46	\$44	\$41	\$37	\$30	\$27	\$20	\$15	\$13
	10yr ave.	\$71	\$65	\$61	\$58	\$55	\$52	\$50	\$47	\$45	\$43	\$41	\$40	\$36	\$30	\$27	\$21	\$18	\$15
	75.0%	\$76	\$68	\$65	\$63	\$61	\$59	\$56	\$53	\$50	\$47	\$44	\$41	\$37	\$31	\$28	\$21	\$16	\$13
	10yr ave.	\$72	\$66	\$62	\$59	\$56	\$53	\$50	\$48	\$46	\$43	\$42	\$40	\$37	\$31	\$27	\$21	\$18	\$16
	77.5%	\$78	\$70	\$67	\$65	\$63	\$61	\$58	\$55	\$52	\$48	\$46	\$43	\$38	\$32	\$29	\$21	\$16	\$14
	10yr ave.	\$74	\$68	\$64	\$61	\$58	\$55	\$52	\$50	\$47	\$45	\$43	\$42	\$38	\$32	\$28	\$22	\$18	\$16
	80.0%	\$81	\$73	\$69	\$67	\$65	\$63	\$60	\$56	\$53	\$50	\$47	\$44	\$40	\$33	\$29	\$22	\$17	\$14
	10yr ave.	\$76	\$70	\$66	\$63	\$59	\$56	\$54	\$51	\$49	\$46	\$44	\$43	\$39	\$33	\$29	\$23	\$19	\$17

Table 9 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 6kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com
 Disclaimer: While all due care has been taken in the preparation of this document, no warranty is made as to its accuracy, reliability or completeness. To the extent permitted by law neither Jemalong or their sources including subsidiaries and staff, accept liability to any person for loss or damage arising from the use of this information.
 Warning: This document does not take into account your financial objectives and circumstances. You should assess whether the information is appropriate in light of your financial circumstances or contact your financial advisor.



Table 10: Returns for fleece wool pr head, based on skirted weight of: 5 kg

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	40.0%	\$34	\$30	\$29	\$28	\$27	\$26	\$25	\$23	\$22	\$21	\$20	\$18	\$17	\$14	\$12	\$9	\$7	\$6
10yr ave.		\$32	\$29	\$27	\$26	\$25	\$24	\$22	\$21	\$20	\$19	\$19	\$18	\$16	\$14	\$12	\$9	\$8	\$7
	42.5%	\$36	\$32	\$31	\$30	\$29	\$28	\$26	\$25	\$24	\$22	\$21	\$20	\$18	\$15	\$13	\$10	\$7	\$6
10yr ave.		\$34	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$20	\$20	\$19	\$17	\$14	\$13	\$10	\$8	\$7
	45.0%	\$38	\$34	\$32	\$31	\$31	\$29	\$28	\$26	\$25	\$23	\$22	\$21	\$19	\$15	\$14	\$10	\$8	\$7
10yr ave.		\$36	\$33	\$31	\$30	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$18	\$15	\$14	\$11	\$9	\$8
	47.5%	\$40	\$36	\$34	\$33	\$32	\$31	\$30	\$28	\$26	\$25	\$23	\$22	\$20	\$16	\$15	\$11	\$8	\$7
10yr ave.		\$38	\$35	\$33	\$31	\$29	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$19	\$16	\$15	\$11	\$9	\$8
	50.0%	\$42	\$38	\$36	\$35	\$34	\$33	\$31	\$29	\$28	\$26	\$25	\$23	\$21	\$17	\$15	\$11	\$9	\$7
10yr ave.		\$40	\$37	\$34	\$33	\$31	\$29	\$28	\$27	\$25	\$24	\$23	\$22	\$20	\$17	\$15	\$12	\$10	\$9
	52.5%	\$44	\$40	\$38	\$36	\$36	\$34	\$33	\$31	\$29	\$27	\$26	\$24	\$22	\$18	\$16	\$12	\$9	\$8
10yr ave.		\$42	\$39	\$36	\$35	\$33	\$31	\$29	\$28	\$27	\$25	\$24	\$23	\$21	\$18	\$16	\$12	\$10	\$9
	55.0%	\$46	\$42	\$40	\$38	\$37	\$36	\$34	\$32	\$31	\$28	\$27	\$25	\$23	\$19	\$17	\$13	\$10	\$8
10yr ave.		\$44	\$40	\$38	\$36	\$34	\$32	\$31	\$29	\$28	\$26	\$25	\$25	\$22	\$19	\$17	\$13	\$11	\$10
	57.5%	\$48	\$44	\$41	\$40	\$39	\$37	\$36	\$34	\$32	\$30	\$28	\$26	\$24	\$20	\$18	\$13	\$10	\$9
10yr ave.		\$46	\$42	\$39	\$38	\$36	\$34	\$32	\$31	\$29	\$28	\$27	\$26	\$23	\$20	\$18	\$14	\$11	\$10
	60.0%	\$50	\$45	\$43	\$42	\$41	\$39	\$37	\$35	\$33	\$31	\$29	\$28	\$25	\$21	\$18	\$14	\$10	\$9
10yr ave.		\$48	\$44	\$41	\$40	\$37	\$35	\$34	\$32	\$30	\$29	\$28	\$27	\$24	\$20	\$18	\$14	\$12	\$10
	62.5%	\$53	\$47	\$45	\$43	\$43	\$41	\$39	\$37	\$35	\$32	\$31	\$29	\$26	\$21	\$19	\$14	\$11	\$9
10yr ave.		\$50	\$46	\$43	\$41	\$39	\$37	\$35	\$33	\$32	\$30	\$29	\$28	\$26	\$21	\$19	\$15	\$12	\$11
	65.0%	\$55	\$49	\$47	\$45	\$44	\$42	\$41	\$38	\$36	\$34	\$32	\$30	\$27	\$22	\$20	\$15	\$11	\$10
10yr ave.		\$52	\$48	\$45	\$43	\$40	\$38	\$36	\$35	\$33	\$31	\$30	\$29	\$27	\$22	\$20	\$15	\$13	\$11
	66.0%	\$55	\$50	\$48	\$46	\$45	\$43	\$41	\$39	\$37	\$34	\$32	\$30	\$27	\$23	\$20	\$15	\$11	\$10
10yr ave.		\$53	\$48	\$45	\$43	\$41	\$39	\$37	\$35	\$34	\$32	\$31	\$30	\$27	\$22	\$20	\$16	\$13	\$11
	67.0%	\$56	\$51	\$48	\$47	\$46	\$44	\$42	\$39	\$37	\$35	\$33	\$31	\$28	\$23	\$21	\$15	\$12	\$10
10yr ave.		\$53	\$49	\$46	\$44	\$42	\$39	\$38	\$36	\$34	\$32	\$31	\$30	\$27	\$23	\$20	\$16	\$13	\$12
	68.0%	\$57	\$52	\$49	\$47	\$46	\$44	\$42	\$40	\$38	\$35	\$33	\$31	\$28	\$23	\$21	\$16	\$12	\$10
10yr ave.		\$54	\$50	\$47	\$45	\$42	\$40	\$38	\$36	\$35	\$33	\$31	\$30	\$28	\$23	\$21	\$16	\$13	\$12
	69.0%	\$58	\$52	\$50	\$48	\$47	\$45	\$43	\$41	\$38	\$36	\$34	\$32	\$29	\$24	\$21	\$16	\$12	\$10
10yr ave.		\$55	\$51	\$47	\$45	\$43	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$28	\$23	\$21	\$16	\$14	\$12
	70.0%	\$59	\$53	\$50	\$49	\$48	\$46	\$44	\$41	\$39	\$36	\$34	\$32	\$29	\$24	\$21	\$16	\$12	\$10
10yr ave.		\$56	\$51	\$48	\$46	\$43	\$41	\$39	\$37	\$36	\$34	\$32	\$31	\$29	\$24	\$21	\$17	\$14	\$12
	71.0%	\$60	\$54	\$51	\$49	\$48	\$46	\$44	\$42	\$39	\$37	\$35	\$33	\$29	\$24	\$22	\$16	\$12	\$11
10yr ave.		\$57	\$52	\$49	\$47	\$44	\$42	\$40	\$38	\$36	\$34	\$33	\$32	\$29	\$24	\$22	\$17	\$14	\$12
	72.0%	\$60	\$55	\$52	\$50	\$49	\$47	\$45	\$42	\$40	\$37	\$35	\$33	\$30	\$25	\$22	\$16	\$13	\$11
10yr ave.		\$57	\$53	\$49	\$47	\$45	\$42	\$40	\$38	\$37	\$35	\$33	\$32	\$29	\$25	\$22	\$17	\$14	\$13
	73.0%	\$61	\$55	\$53	\$51	\$50	\$48	\$46	\$43	\$41	\$38	\$36	\$34	\$30	\$25	\$22	\$17	\$13	\$11
10yr ave.		\$58	\$54	\$50	\$48	\$45	\$43	\$41	\$39	\$37	\$35	\$34	\$33	\$30	\$25	\$22	\$17	\$14	\$13
	74.0%	\$62	\$56	\$53	\$51	\$50	\$48	\$46	\$43	\$41	\$38	\$36	\$34	\$31	\$25	\$23	\$17	\$13	\$11
10yr ave.		\$59	\$54	\$51	\$49	\$46	\$44	\$41	\$39	\$38	\$36	\$34	\$33	\$30	\$25	\$23	\$17	\$15	\$13
	75.0%	\$63	\$57	\$54	\$52	\$51	\$49	\$47	\$44	\$42	\$39	\$37	\$34	\$31	\$26	\$23	\$17	\$13	\$11
10yr ave.		\$60	\$55	\$51	\$49	\$46	\$44	\$42	\$40	\$38	\$36	\$35	\$34	\$31	\$26	\$23	\$18	\$15	\$13
	77.5%	\$65	\$59	\$56	\$54	\$53	\$50	\$48	\$45	\$43	\$40	\$38	\$36	\$32	\$27	\$24	\$18	\$13	\$12
10yr ave.		\$62	\$57	\$53	\$51	\$48	\$46	\$43	\$41	\$39	\$37	\$36	\$35	\$32	\$26	\$24	\$18	\$15	\$13
	80.0%	\$67	\$61	\$58	\$56	\$54	\$52	\$50	\$47	\$44	\$41	\$39	\$37	\$33	\$27	\$25	\$18	\$14	\$12
10yr ave.		\$64	\$59	\$55	\$53	\$50	\$47	\$45	\$43	\$41	\$39	\$37	\$36	\$33	\$27	\$24	\$19	\$16	\$14

Table 10 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 5kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com
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Table 11: Returns for fleece wool pr head, based on skirted weight of: 4 kg

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	40.0%	\$27	\$24	\$23	\$22	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$13	\$11	\$10	\$7	\$6	\$5
	10yr ave.	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$11	\$10	\$8	\$6	\$6
	42.5%	\$29	\$26	\$24	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$14	\$12	\$10	\$8	\$6	\$5
	10yr ave.	\$27	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$12	\$10	\$8	\$7	\$6
	45.0%	\$30	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$15	\$12	\$11	\$8	\$6	\$5
	10yr ave.	\$29	\$26	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$12	\$11	\$8	\$7	\$6
	47.5%	\$32	\$29	\$27	\$26	\$26	\$25	\$24	\$22	\$21	\$20	\$19	\$17	\$16	\$13	\$12	\$9	\$7	\$6
	10yr ave.	\$30	\$28	\$26	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$13	\$12	\$9	\$8	\$7
	50.0%	\$34	\$30	\$29	\$28	\$27	\$26	\$25	\$23	\$22	\$21	\$20	\$18	\$17	\$14	\$12	\$9	\$7	\$6
	10yr ave.	\$32	\$29	\$27	\$26	\$25	\$24	\$22	\$21	\$20	\$19	\$19	\$18	\$16	\$14	\$12	\$9	\$8	\$7
	52.5%	\$35	\$32	\$30	\$29	\$29	\$27	\$26	\$25	\$23	\$22	\$21	\$19	\$17	\$14	\$13	\$10	\$7	\$6
	10yr ave.	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$22	\$21	\$20	\$19	\$19	\$17	\$14	\$13	\$10	\$8	\$7
	55.0%	\$37	\$33	\$32	\$31	\$30	\$29	\$27	\$26	\$24	\$23	\$22	\$20	\$18	\$15	\$13	\$10	\$8	\$7
	10yr ave.	\$35	\$32	\$30	\$29	\$27	\$26	\$25	\$23	\$22	\$21	\$20	\$20	\$18	\$15	\$13	\$10	\$9	\$8
	57.5%	\$39	\$35	\$33	\$32	\$31	\$30	\$29	\$27	\$26	\$24	\$23	\$21	\$19	\$16	\$14	\$10	\$8	\$7
	10yr ave.	\$37	\$34	\$32	\$30	\$29	\$27	\$26	\$25	\$23	\$22	\$21	\$21	\$19	\$16	\$14	\$11	\$9	\$8
	60.0%	\$40	\$36	\$35	\$33	\$33	\$31	\$30	\$28	\$27	\$25	\$24	\$22	\$20	\$16	\$15	\$11	\$8	\$7
	10yr ave.	\$38	\$35	\$33	\$32	\$30	\$28	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$16	\$15	\$11	\$9	\$8
	62.5%	\$42	\$38	\$36	\$35	\$34	\$33	\$31	\$29	\$28	\$26	\$25	\$23	\$21	\$17	\$15	\$11	\$9	\$7
	10yr ave.	\$40	\$37	\$34	\$33	\$31	\$29	\$28	\$27	\$25	\$24	\$23	\$22	\$20	\$17	\$15	\$12	\$10	\$9
65.0%	\$44	\$39	\$37	\$36	\$35	\$34	\$32	\$31	\$29	\$27	\$26	\$24	\$22	\$18	\$16	\$12	\$9	\$8	
10yr ave.	\$41	\$38	\$36	\$34	\$32	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$21	\$18	\$16	\$12	\$10	\$9	
66.0%	\$44	\$40	\$38	\$37	\$36	\$34	\$33	\$31	\$29	\$27	\$26	\$24	\$22	\$18	\$16	\$12	\$9	\$8	
10yr ave.	\$42	\$39	\$36	\$35	\$33	\$31	\$30	\$28	\$27	\$25	\$24	\$24	\$22	\$18	\$16	\$12	\$10	\$9	
67.0%	\$45	\$41	\$39	\$37	\$36	\$35	\$33	\$31	\$30	\$28	\$26	\$25	\$22	\$18	\$16	\$12	\$9	\$8	
10yr ave.	\$43	\$39	\$37	\$35	\$33	\$32	\$30	\$29	\$27	\$26	\$25	\$24	\$22	\$18	\$16	\$13	\$11	\$9	
68.0%	\$46	\$41	\$39	\$38	\$37	\$35	\$34	\$32	\$30	\$28	\$27	\$25	\$22	\$19	\$17	\$12	\$9	\$8	
10yr ave.	\$43	\$40	\$37	\$36	\$34	\$32	\$30	\$29	\$28	\$26	\$25	\$24	\$22	\$19	\$17	\$13	\$11	\$9	
69.0%	\$46	\$42	\$40	\$38	\$38	\$36	\$34	\$32	\$31	\$29	\$27	\$25	\$23	\$19	\$17	\$13	\$10	\$8	
10yr ave.	\$44	\$41	\$38	\$36	\$34	\$32	\$31	\$29	\$28	\$27	\$26	\$25	\$23	\$19	\$17	\$13	\$11	\$10	
70.0%	\$47	\$42	\$40	\$39	\$38	\$36	\$35	\$33	\$31	\$29	\$27	\$26	\$23	\$19	\$17	\$13	\$10	\$8	
10yr ave.	\$45	\$41	\$38	\$37	\$35	\$33	\$31	\$30	\$28	\$27	\$26	\$25	\$23	\$19	\$17	\$13	\$11	\$10	
71.0%	\$48	\$43	\$41	\$39	\$39	\$37	\$35	\$33	\$32	\$29	\$28	\$26	\$23	\$19	\$17	\$13	\$10	\$8	
10yr ave.	\$45	\$42	\$39	\$37	\$35	\$33	\$32	\$30	\$29	\$27	\$26	\$25	\$23	\$19	\$17	\$13	\$11	\$10	
72.0%	\$48	\$44	\$41	\$40	\$39	\$38	\$36	\$34	\$32	\$30	\$28	\$26	\$24	\$20	\$18	\$13	\$10	\$9	
10yr ave.	\$46	\$42	\$40	\$38	\$36	\$34	\$32	\$31	\$29	\$28	\$27	\$26	\$24	\$20	\$18	\$14	\$11	\$10	
73.0%	\$49	\$44	\$42	\$41	\$40	\$38	\$36	\$34	\$32	\$30	\$29	\$27	\$24	\$20	\$18	\$13	\$10	\$9	
10yr ave.	\$47	\$43	\$40	\$38	\$36	\$34	\$33	\$31	\$30	\$28	\$27	\$26	\$24	\$20	\$18	\$14	\$12	\$10	
74.0%	\$50	\$45	\$43	\$41	\$40	\$39	\$37	\$35	\$33	\$31	\$29	\$27	\$24	\$20	\$18	\$13	\$10	\$9	
10yr ave.	\$47	\$43	\$41	\$39	\$37	\$35	\$33	\$32	\$30	\$29	\$27	\$26	\$24	\$20	\$18	\$14	\$12	\$10	
75.0%	\$50	\$45	\$43	\$42	\$41	\$39	\$37	\$35	\$33	\$31	\$29	\$28	\$25	\$21	\$18	\$14	\$10	\$9	
10yr ave.	\$48	\$44	\$41	\$40	\$37	\$35	\$34	\$32	\$30	\$29	\$28	\$27	\$24	\$20	\$18	\$14	\$12	\$10	
77.5%	\$52	\$47	\$45	\$43	\$42	\$40	\$39	\$36	\$34	\$32	\$30	\$28	\$26	\$21	\$19	\$14	\$11	\$9	
10yr ave.	\$49	\$45	\$43	\$41	\$38	\$36	\$35	\$33	\$31	\$30	\$29	\$28	\$25	\$21	\$19	\$15	\$12	\$11	
80.0%	\$54	\$48	\$46	\$44	\$44	\$42	\$40	\$38	\$36	\$33	\$31	\$29	\$26	\$22	\$20	\$15	\$11	\$10	
10yr ave.	\$51	\$47	\$44	\$42	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$26	\$22	\$20	\$15	\$13	\$11	

Table 11 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 4kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com
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Table 12: Returns for fleece wool pr head, based on skirted weight of: **3 kg**

		Micron																		
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	
Yield (Sch Dry)	40.0%	\$20	\$18	\$17	\$17	\$16	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$10	\$8	\$7	\$5	\$4	\$4	
	10yr ave.	\$19	\$18	\$16	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$10	\$8	\$7	\$6	\$5	\$4	
	42.5%	\$21	\$19	\$18	\$18	\$17	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$9	\$8	\$6	\$4	\$4	
	10yr ave.	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$10	\$9	\$8	\$6	\$5	\$4	
	45.0%	\$23	\$20	\$19	\$19	\$18	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$11	\$9	\$8	\$6	\$5	\$4	
	10yr ave.	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$9	\$8	\$6	\$5	\$5	
	47.5%	\$24	\$22	\$21	\$20	\$19	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$10	\$9	\$6	\$5	\$4	
	10yr ave.	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$10	\$9	\$7	\$6	\$5	
	50.0%	\$25	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$12	\$10	\$9	\$7	\$5	\$4	
	10yr ave.	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$10	\$9	\$7	\$6	\$5	
	52.5%	\$26	\$24	\$23	\$22	\$21	\$21	\$20	\$18	\$17	\$16	\$15	\$14	\$13	\$11	\$10	\$7	\$5	\$5	
	10yr ave.	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$11	\$10	\$7	\$6	\$5	
	55.0%	\$28	\$25	\$24	\$23	\$22	\$21	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$11	\$10	\$8	\$6	\$5	
	10yr ave.	\$26	\$24	\$23	\$22	\$20	\$19	\$18	\$18	\$17	\$16	\$15	\$15	\$13	\$11	\$10	\$8	\$7	\$6	
	57.5%	\$29	\$26	\$25	\$24	\$23	\$22	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$12	\$11	\$8	\$6	\$5
	10yr ave.	\$27	\$25	\$24	\$23	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$15	\$14	\$12	\$11	\$8	\$7	\$6	
	60.0%	\$30	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$15	\$12	\$11	\$8	\$6	\$5	
	10yr ave.	\$29	\$26	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$12	\$11	\$8	\$7	\$6	
	62.5%	\$32	\$28	\$27	\$26	\$26	\$24	\$23	\$22	\$21	\$19	\$18	\$17	\$16	\$13	\$11	\$9	\$7	\$6	
	10yr ave.	\$30	\$28	\$26	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$15	\$13	\$11	\$9	\$7	\$7	
65.0%	\$33	\$30	\$28	\$27	\$27	\$25	\$24	\$23	\$22	\$20	\$19	\$18	\$16	\$13	\$12	\$9	\$7	\$6		
10yr ave.	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$13	\$12	\$9	\$8	\$7		
66.0%	\$33	\$30	\$29	\$28	\$27	\$26	\$25	\$23	\$22	\$20	\$19	\$18	\$16	\$14	\$12	\$9	\$7	\$6		
10yr ave.	\$32	\$29	\$27	\$26	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$16	\$13	\$12	\$9	\$8	\$7		
67.0%	\$34	\$30	\$29	\$28	\$27	\$26	\$25	\$24	\$22	\$21	\$20	\$18	\$17	\$14	\$12	\$9	\$7	\$6		
10yr ave.	\$32	\$29	\$28	\$26	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$16	\$14	\$12	\$9	\$8	\$7		
68.0%	\$34	\$31	\$29	\$28	\$28	\$27	\$25	\$24	\$23	\$21	\$20	\$19	\$17	\$14	\$13	\$9	\$7	\$6		
10yr ave.	\$33	\$30	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$14	\$12	\$10	\$8	\$7		
69.0%	\$35	\$31	\$30	\$29	\$28	\$27	\$26	\$24	\$23	\$21	\$20	\$19	\$17	\$14	\$13	\$9	\$7	\$6		
10yr ave.	\$33	\$30	\$28	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$17	\$14	\$13	\$10	\$8	\$7		
70.0%	\$35	\$32	\$30	\$29	\$29	\$27	\$26	\$25	\$23	\$22	\$21	\$19	\$17	\$14	\$13	\$10	\$7	\$6		
10yr ave.	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$22	\$21	\$20	\$19	\$19	\$17	\$14	\$13	\$10	\$8	\$7		
71.0%	\$36	\$32	\$31	\$30	\$29	\$28	\$27	\$25	\$24	\$22	\$21	\$20	\$18	\$15	\$13	\$10	\$7	\$6		
10yr ave.	\$34	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$17	\$15	\$13	\$10	\$8	\$7		
72.0%	\$36	\$33	\$31	\$30	\$29	\$28	\$27	\$25	\$24	\$22	\$21	\$20	\$18	\$15	\$13	\$10	\$8	\$6		
10yr ave.	\$34	\$32	\$30	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$15	\$13	\$10	\$9	\$8		
73.0%	\$37	\$33	\$32	\$30	\$30	\$29	\$27	\$26	\$24	\$22	\$21	\$20	\$18	\$15	\$13	\$10	\$8	\$7		
10yr ave.	\$35	\$32	\$30	\$29	\$27	\$26	\$25	\$23	\$22	\$21	\$20	\$20	\$18	\$15	\$13	\$10	\$9	\$8		
74.0%	\$37	\$34	\$32	\$31	\$30	\$29	\$28	\$26	\$25	\$23	\$22	\$20	\$18	\$15	\$14	\$10	\$8	\$7		
10yr ave.	\$35	\$33	\$30	\$29	\$28	\$26	\$25	\$24	\$23	\$21	\$21	\$20	\$18	\$15	\$14	\$10	\$9	\$8		
75.0%	\$38	\$34	\$32	\$31	\$31	\$29	\$28	\$26	\$25	\$23	\$22	\$21	\$19	\$15	\$14	\$10	\$8	\$7		
10yr ave.	\$36	\$33	\$31	\$30	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$18	\$15	\$14	\$11	\$9	\$8		
77.5%	\$39	\$35	\$33	\$32	\$32	\$30	\$29	\$27	\$26	\$24	\$23	\$21	\$19	\$16	\$14	\$11	\$8	\$7		
10yr ave.	\$37	\$34	\$32	\$31	\$29	\$27	\$26	\$25	\$24	\$22	\$22	\$21	\$19	\$16	\$14	\$11	\$9	\$8		
80.0%	\$40	\$36	\$35	\$33	\$33	\$31	\$30	\$28	\$27	\$25	\$24	\$22	\$20	\$16	\$15	\$11	\$8	\$7		
10yr ave.	\$38	\$35	\$33	\$32	\$30	\$28	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$16	\$15	\$11	\$9	\$8		

Table 12 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 3kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

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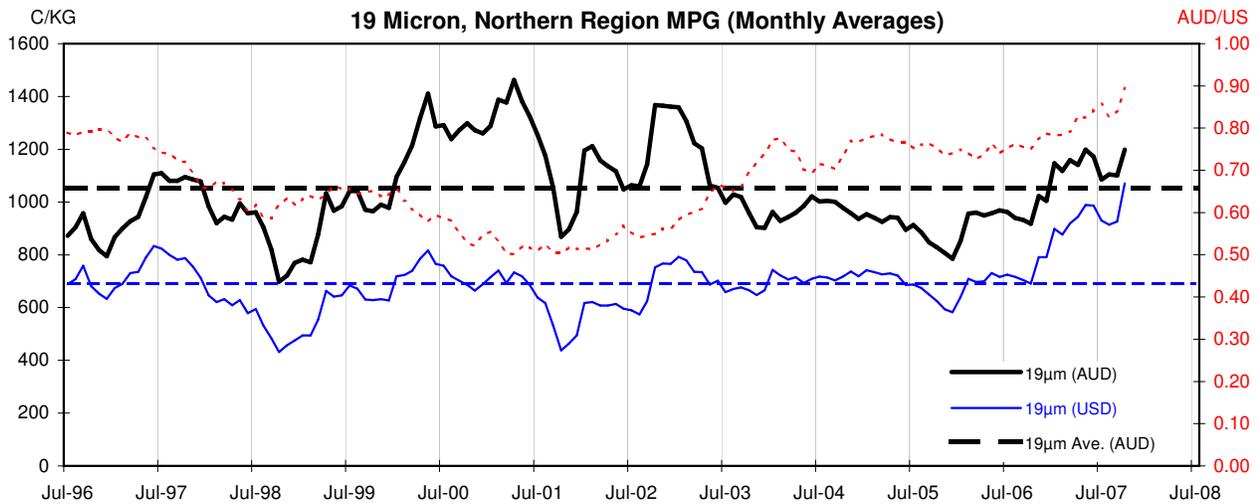
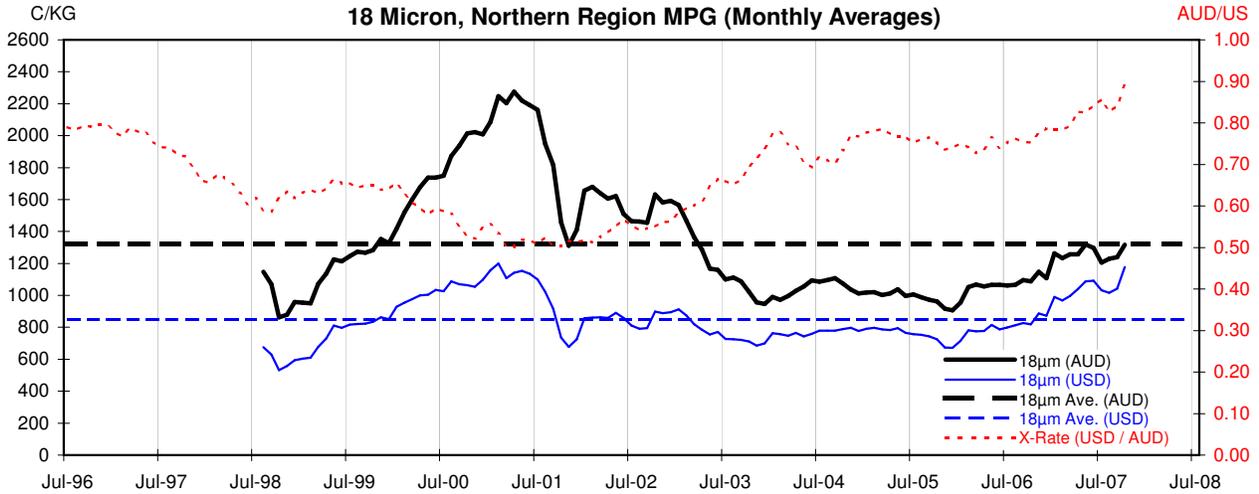


Table 13: Returns for fleece wool pr head, based on skirted weight of: 2 kg

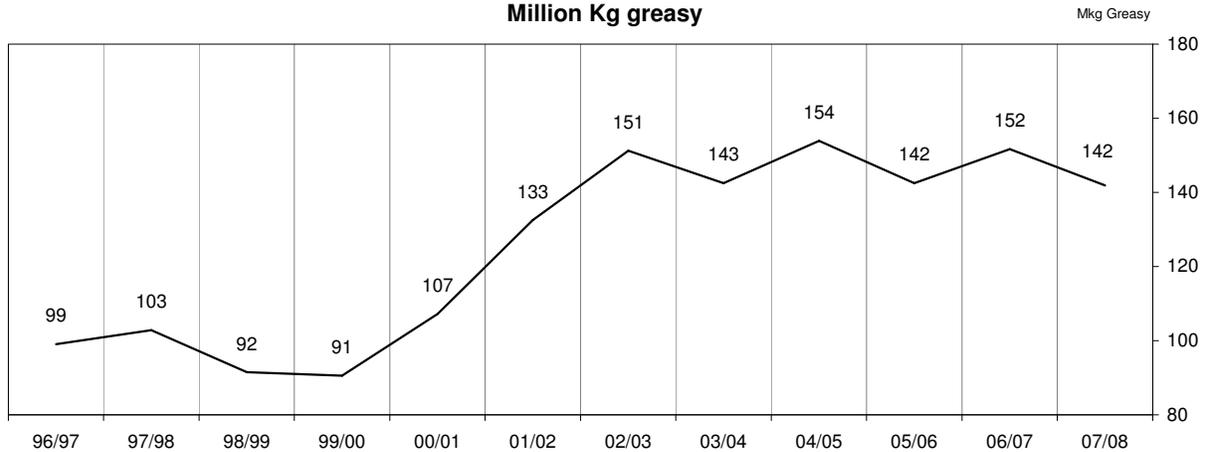
		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	40.0%	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$5	\$5	\$4	\$3	\$2
	10yr ave.	\$13	\$12	\$11	\$11	\$10	\$9	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$5	\$5	\$4	\$3	\$3
	42.5%	\$14	\$13	\$12	\$12	\$12	\$11	\$11	\$10	\$9	\$9	\$8	\$8	\$7	\$6	\$5	\$4	\$3	\$3
	10yr ave.	\$14	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$3	\$3
	45.0%	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$9	\$8	\$7	\$6	\$6	\$4	\$3	\$3
	10yr ave.	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$6	\$5	\$4	\$4	\$3
	47.5%	\$16	\$14	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$9	\$8	\$6	\$6	\$4	\$3	\$3
	10yr ave.	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$6	\$6	\$4	\$4	\$3
	50.0%	\$17	\$15	\$14	\$14	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$3	\$3
	10yr ave.	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$7	\$6	\$5	\$4	\$3
	52.5%	\$18	\$16	\$15	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$9	\$7	\$6	\$5	\$4	\$3
	10yr ave.	\$17	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$7	\$6	\$5	\$4	\$4
	55.0%	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$12	\$11	\$11	\$10	\$9	\$8	\$7	\$5	\$4	\$3
	10yr ave.	\$18	\$16	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$7	\$7	\$5	\$4	\$4
	57.5%	\$19	\$17	\$17	\$16	\$16	\$15	\$14	\$14	\$13	\$12	\$11	\$11	\$10	\$8	\$7	\$5	\$4	\$3
	10yr ave.	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$7	\$5	\$5	\$4
	60.0%	\$20	\$18	\$17	\$17	\$16	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$10	\$8	\$7	\$5	\$4	\$4
	10yr ave.	\$19	\$18	\$16	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$10	\$8	\$7	\$6	\$5	\$4
	62.5%	\$21	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$14	\$13	\$12	\$11	\$10	\$9	\$8	\$6	\$4	\$4
	10yr ave.	\$20	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$8	\$6	\$5	\$4
65.0%	\$22	\$20	\$19	\$18	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$9	\$8	\$6	\$5	\$4	
10yr ave.	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$9	\$8	\$6	\$5	\$5	
66.0%	\$22	\$20	\$19	\$18	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$11	\$9	\$8	\$6	\$5	\$4	
10yr ave.	\$21	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$9	\$8	\$6	\$5	\$5	
67.0%	\$23	\$20	\$19	\$19	\$18	\$17	\$17	\$16	\$15	\$14	\$13	\$12	\$11	\$9	\$8	\$6	\$5	\$4	
10yr ave.	\$21	\$20	\$18	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$9	\$8	\$6	\$5	\$5	
68.0%	\$23	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$11	\$9	\$8	\$6	\$5	\$4	
10yr ave.	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$9	\$8	\$6	\$5	\$5	
69.0%	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$11	\$9	\$8	\$6	\$5	\$4	
10yr ave.	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$13	\$12	\$11	\$9	\$8	\$7	\$5	\$5	
70.0%	\$24	\$21	\$20	\$19	\$19	\$18	\$17	\$16	\$16	\$14	\$14	\$13	\$12	\$10	\$9	\$6	\$5	\$4	
10yr ave.	\$22	\$21	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$13	\$13	\$13	\$11	\$10	\$9	\$7	\$6	\$5	
71.0%	\$24	\$22	\$20	\$20	\$19	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$10	\$9	\$6	\$5	\$4	
10yr ave.	\$23	\$21	\$19	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$10	\$9	\$7	\$6	\$5	
72.0%	\$24	\$22	\$21	\$20	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$10	\$9	\$7	\$5	\$4	
10yr ave.	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$13	\$12	\$10	\$9	\$7	\$6	\$5	
73.0%	\$25	\$22	\$21	\$20	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$10	\$9	\$7	\$5	\$4	
10yr ave.	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$14	\$13	\$12	\$10	\$9	\$7	\$6	\$5	
74.0%	\$25	\$22	\$21	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$12	\$10	\$9	\$7	\$5	\$4	
10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$10	\$9	\$7	\$6	\$5	
75.0%	\$25	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$12	\$10	\$9	\$7	\$5	\$4	
10yr ave.	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$10	\$9	\$7	\$6	\$5	
77.5%	\$26	\$23	\$22	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$11	\$10	\$7	\$5	\$5	
10yr ave.	\$25	\$23	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$14	\$14	\$13	\$11	\$9	\$7	\$6	\$5	
80.0%	\$27	\$24	\$23	\$22	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$13	\$11	\$10	\$7	\$6	\$5	
10yr ave.	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$11	\$10	\$8	\$6	\$6	

Table 13 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 2kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

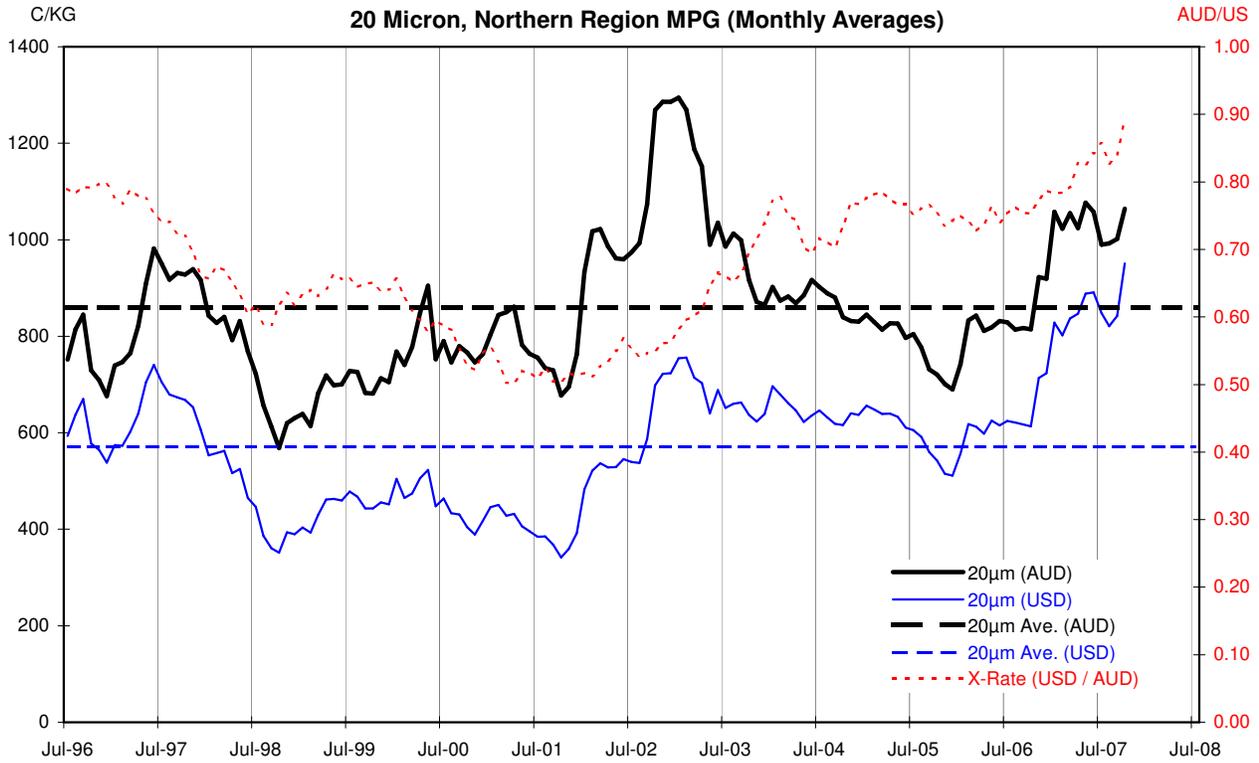
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Fine Wool Production (Less than 19 microns) Million Kg greasy



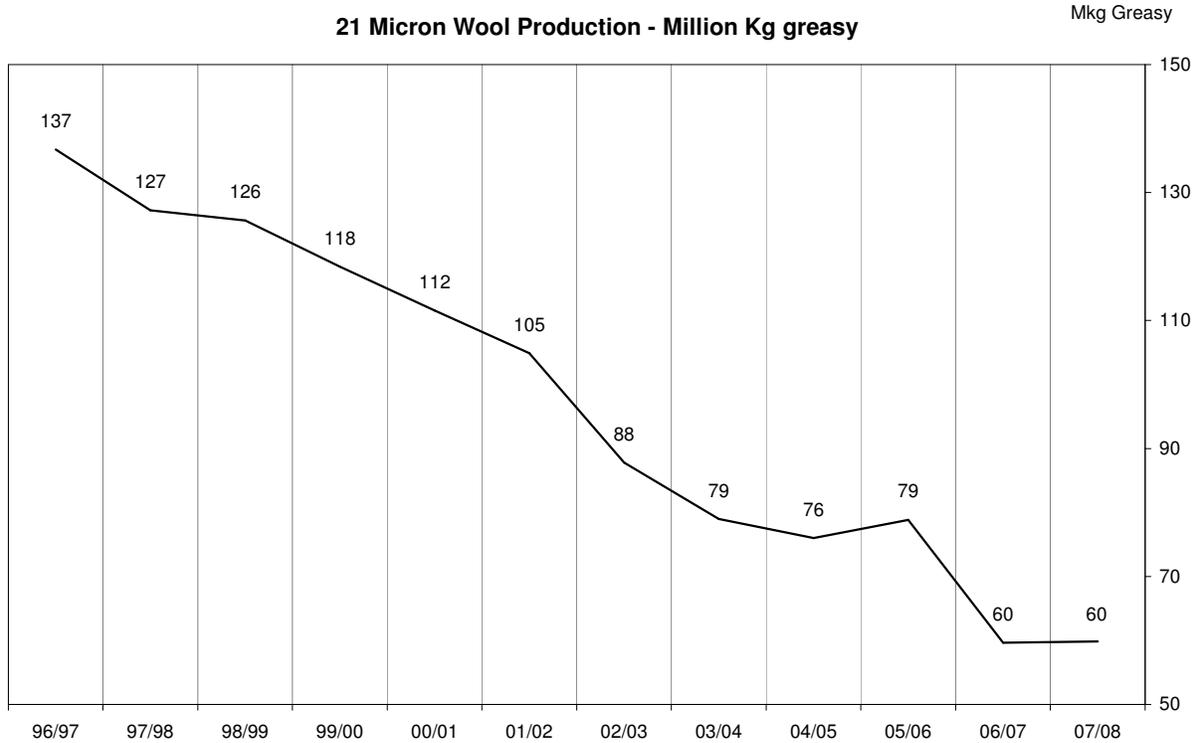
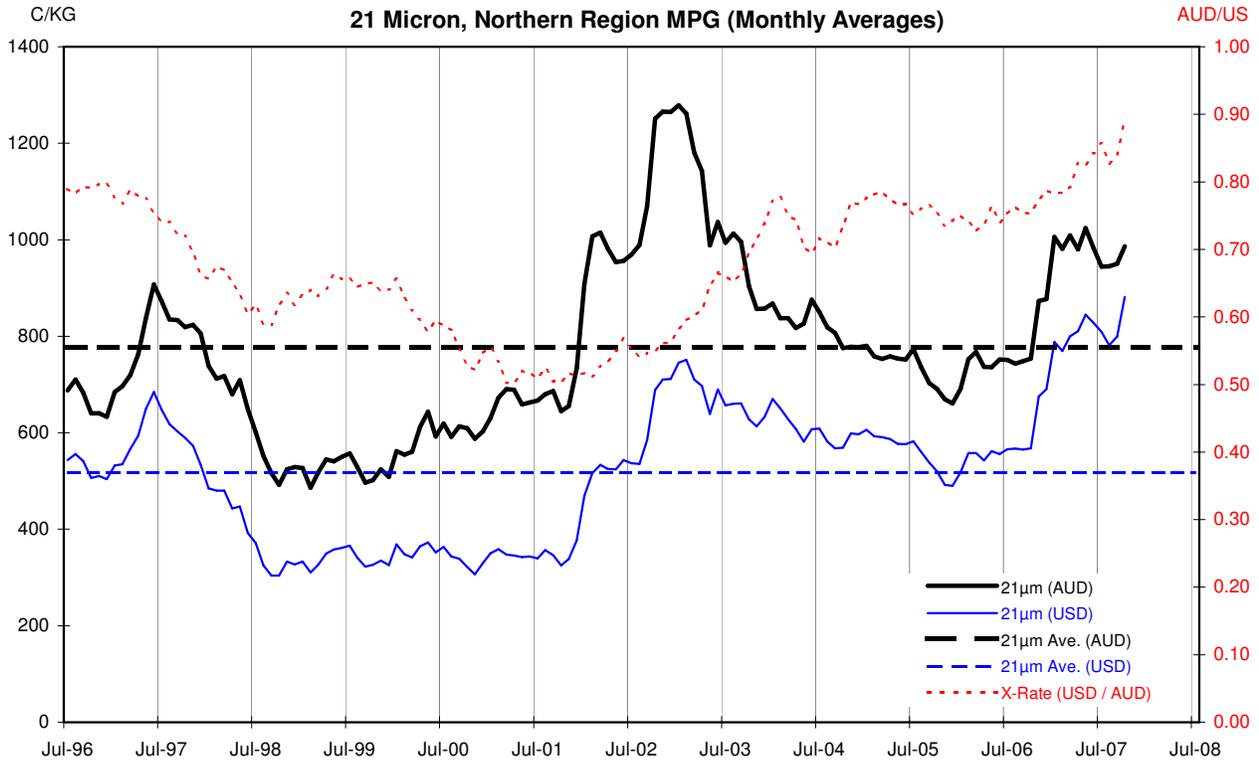
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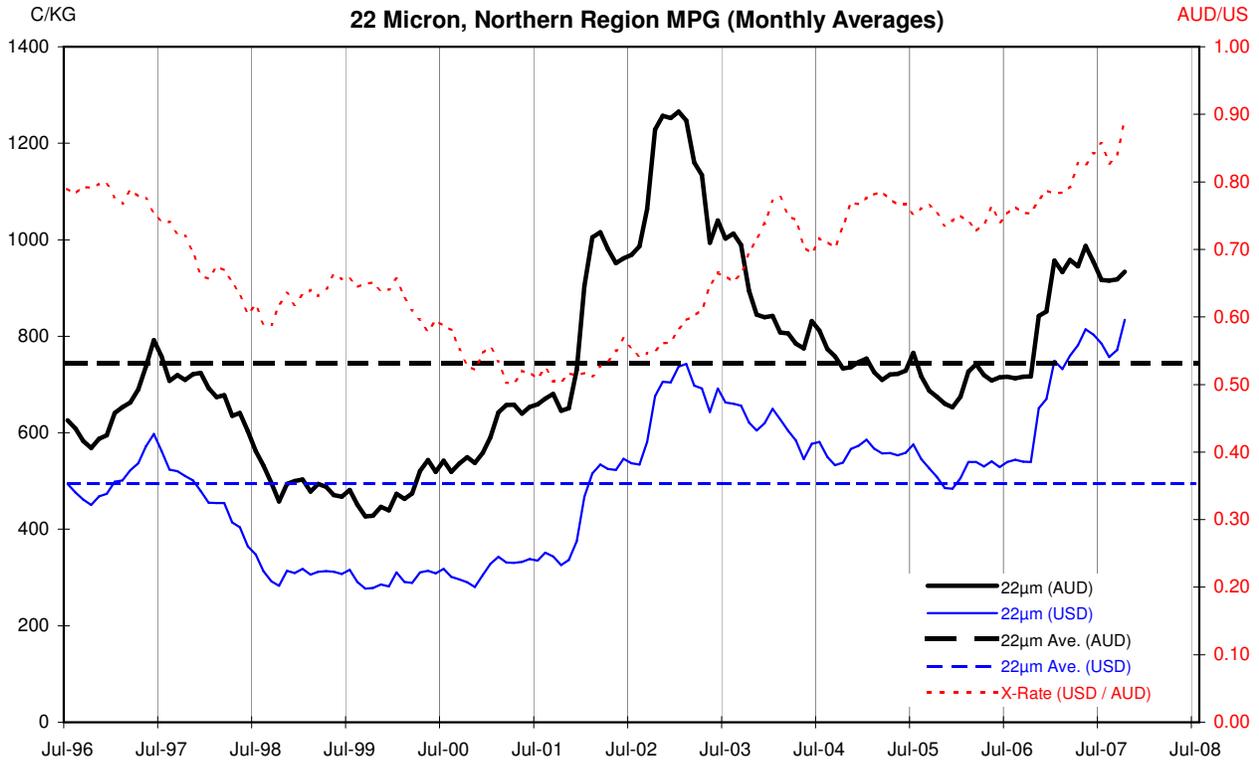
20 Micron Wool Production - Million Kg greasy



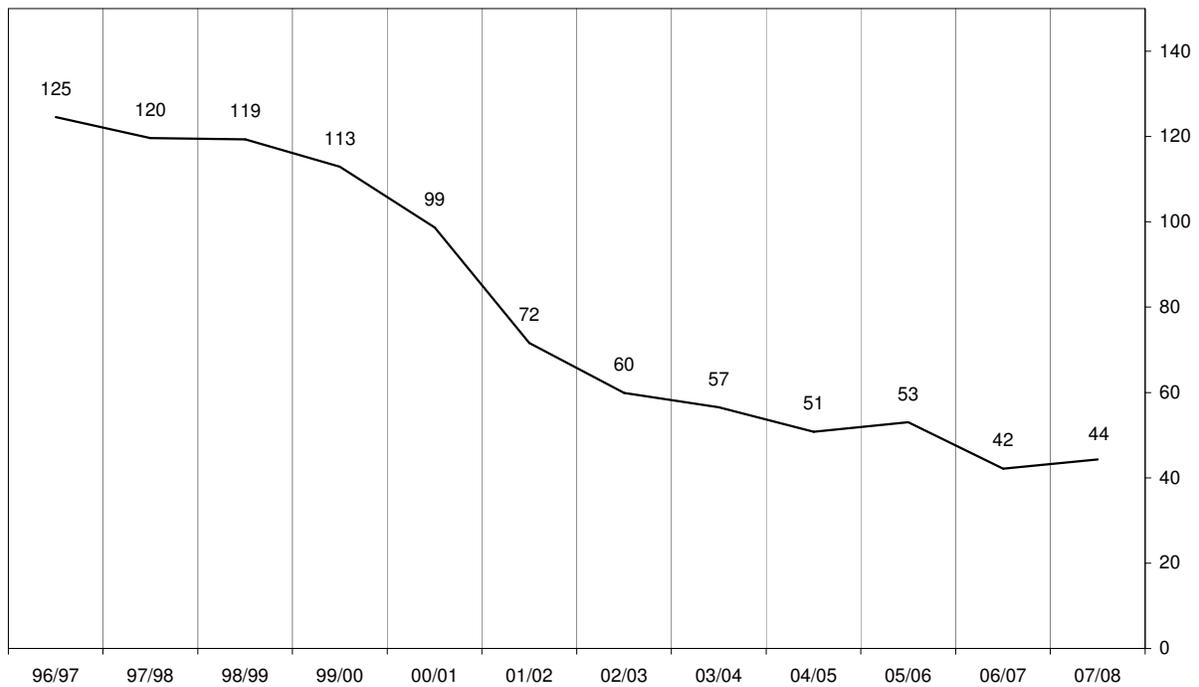
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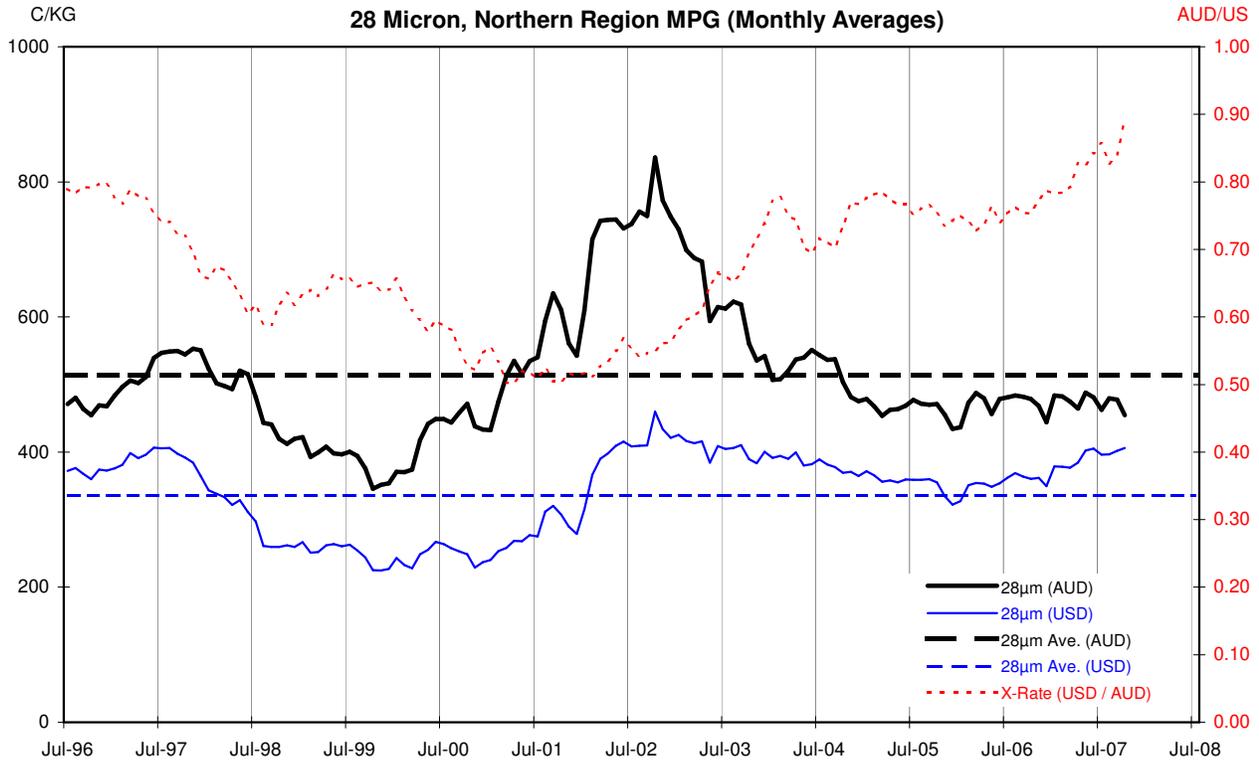
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22 Micron Wool Production - Million Kg greasy

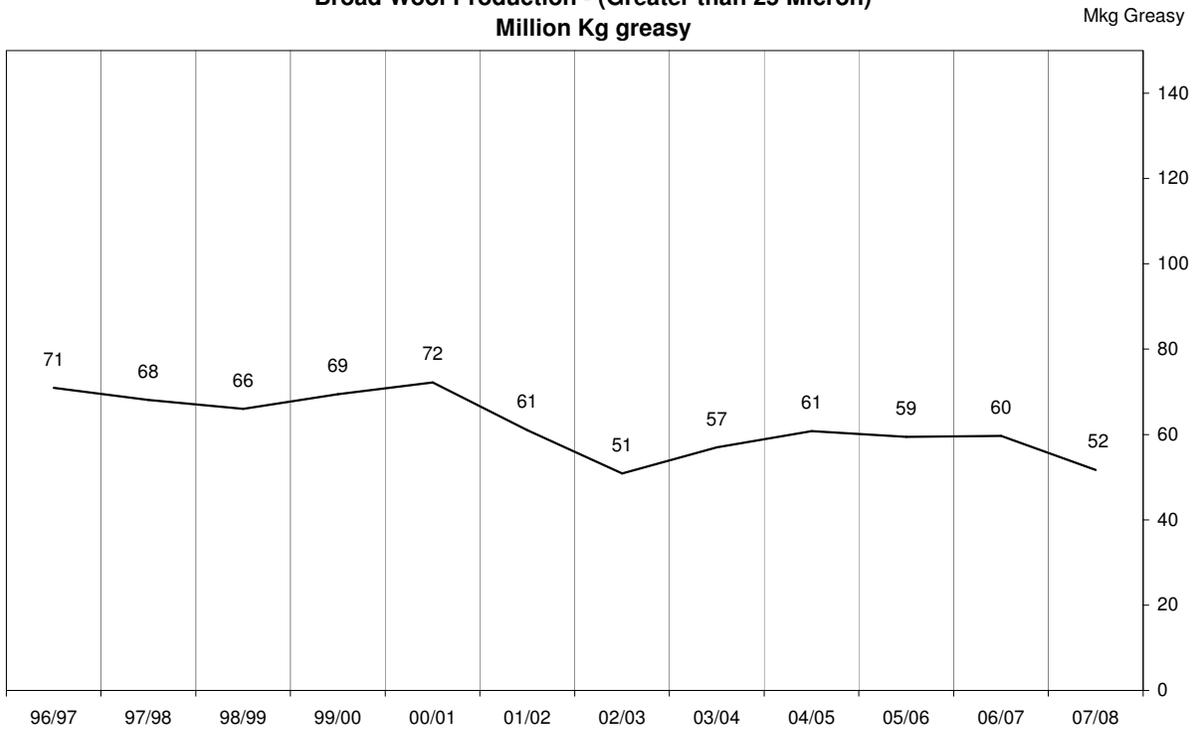


Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com
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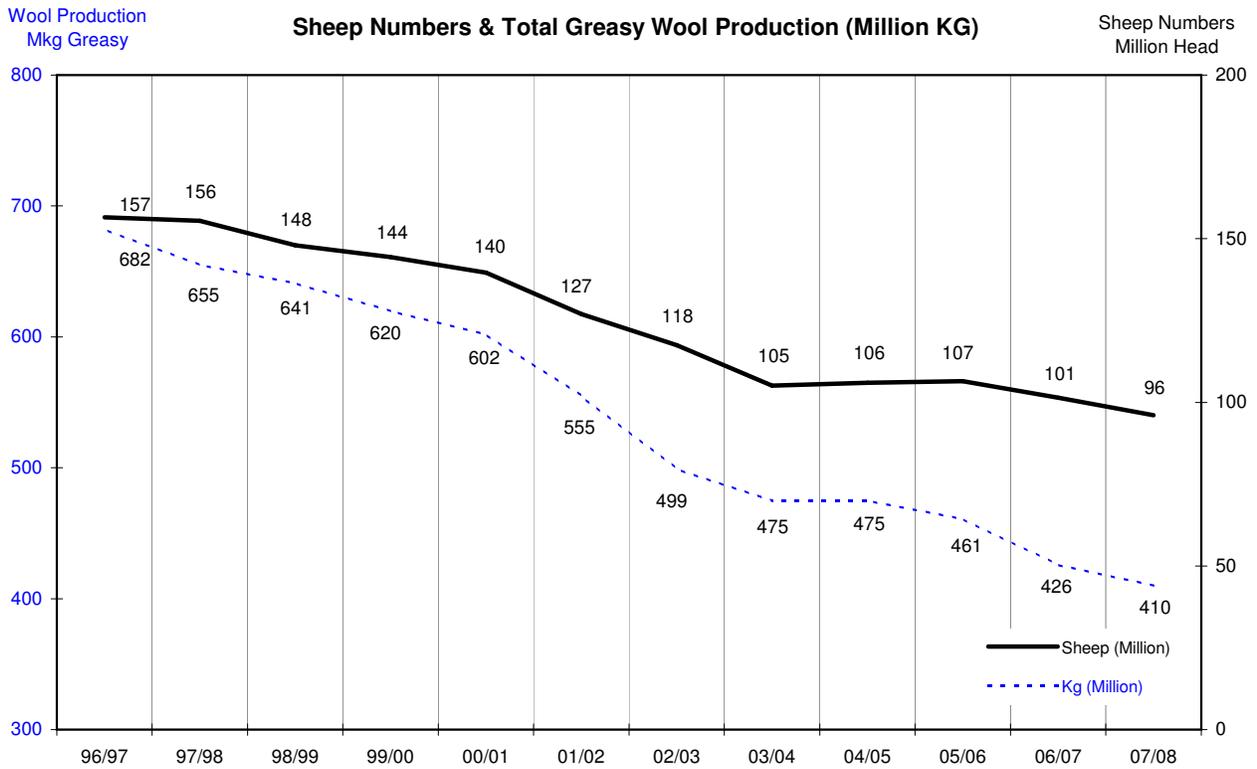
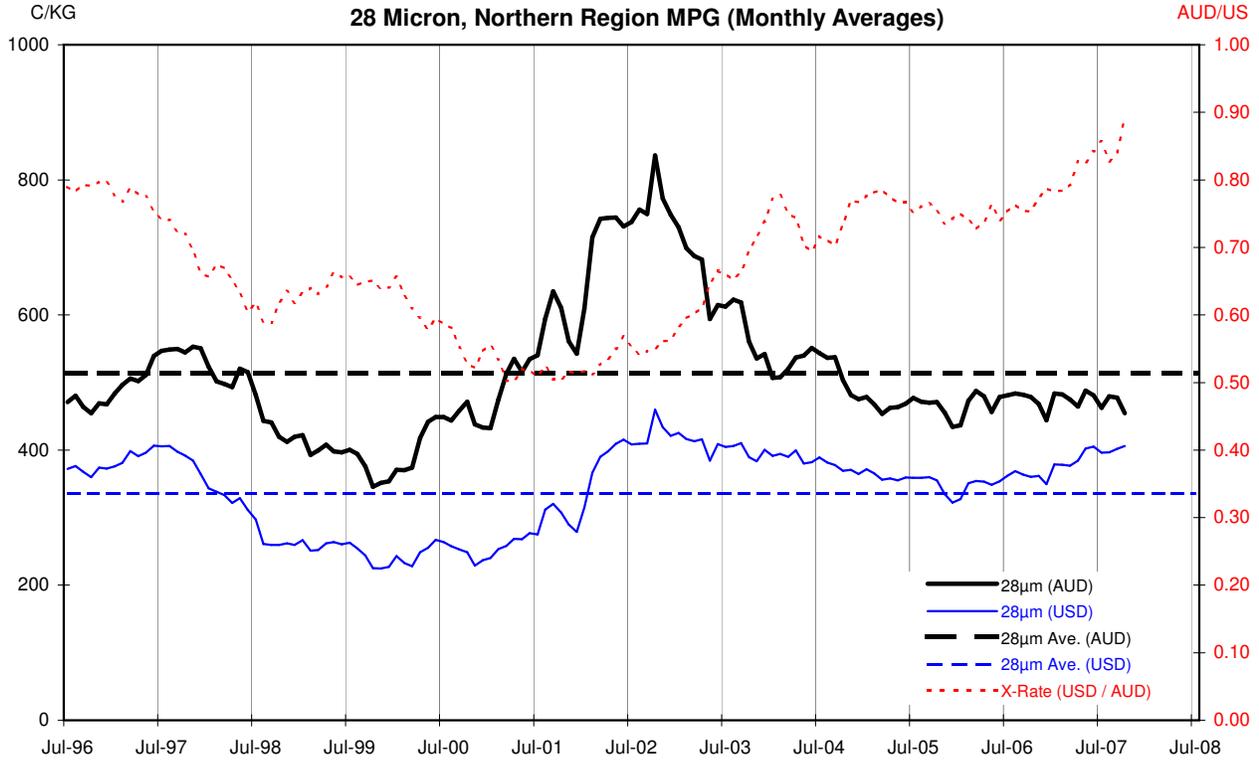


Broad Wool Production - (Greater than 25 Micron)

Million Kg greasy



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