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**Table 1: Northern Market Prices**

	17/12/08	11/12/08			17/12/07		
Micron Price Guides	Current Price	Weekly Change	10 yr Average	Price as % of Ave.	This time Last Year	12 Month High	12 Month Low
NRI	792	-21	824	96%	1041	1092	745
16*	1500	0			1670	2030	1500
16.5*	1370	-30			1470	1800	1370
17*	1270	-50			1425	1670	1260
17.5*	1230	-40			1400	1580	1170
18	1152	-51	1342	86%	1365	1467	1130
18.5	1059	-49			1325	1396	1026
19	965	-45	1078	90%	1269	1337	923
19.5	865	-45			1192	1271	813
20	783	-16	883	89%	1133	1204	734
21	754	-10	807	93%	1044	1114	678
22	738	+1	775	95%	964	1035	659
23	724	-4	752	96%	933	974	645
24	696	0	723	96%	876	904	630
25	563	-18	661	85%	734	754	563
26	531	-27	612	87%	637	659	504
28	431	-17	509	85%	464	519	405
30	397	-31	446	89%	366	441	341
32	342	-21	412	83%	321	384	305
MC	444	-23	446	100%	584	622	387

\* Note: Due to the irregular market quoting for super fine wool, figures shown relating to micron categories below 18 mic, are an estimate based on the 42 nkt AWEX Premium & Discount Report & other available information. 10 year data is not available on some micron categories, which may result in blank spaces in the table above.

## MARKET COMMENTARY

Australian Dollar

69.67

US as of

17/12/08

### NORTHERN REGION – Sale S25/08

The last sale for 2008 has seen buyers retreat from the market having had most commitments already completed prior this week's Sydney two day 12,055 bale sale. The medium to fine microns lost 20 to 30 cents each day with the lower style and Nkt lots suffering the most discounting. Buyer's also targeted the D certificate lots on offer which was most evident in the finer edge. The broad microns had only minor reductions in comparison easing 5 to 10 cents but recouped on the final day closing a little dearer. Merino Skirting's defied the rest of the market at the beginning of the sale with only the off style types showing any irregularity. However they relented on the last day under the weight of the rest of the market, ending 5 to 10 cents easier despite the finer microns finding solid support from buyers. Crossbreds repeatedly lost ground over both days; generally 10 cents on the first day with the finer microns least affected, however all microns were consistently a further 10 to 15 cents lower by the close. Locks and Crutching's began the week well supported with only the Stains losing ground early, but the final day saw all categories reduced by 20 cents. The Northern Region Indicator has declined 21 cents this week with an initial fall of 10 cent then a further 11 cent reduction to close at 792 cents c/Kg.

Wool Sales resume week commencing 12 January 2009.

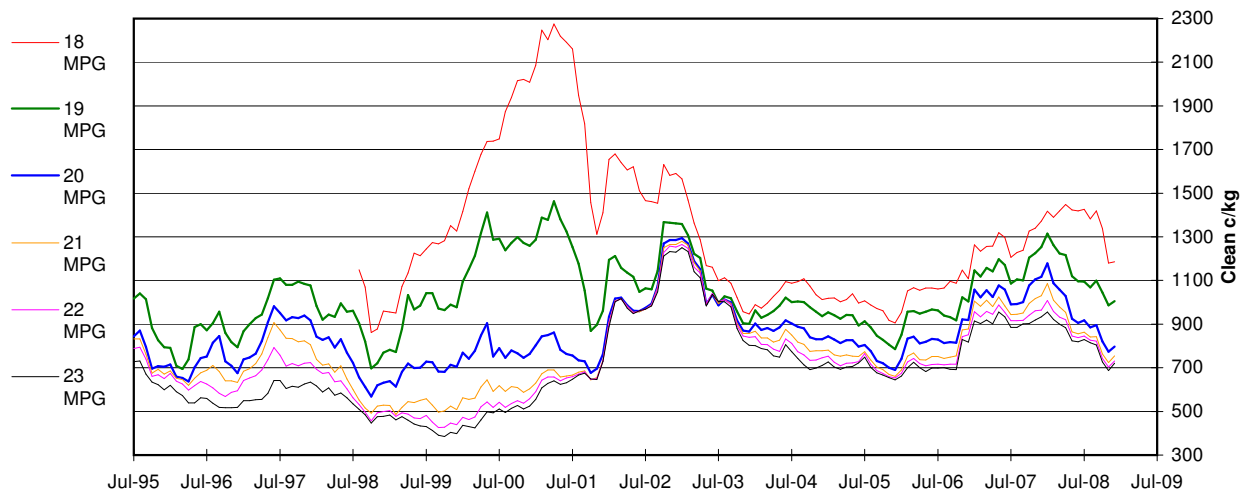
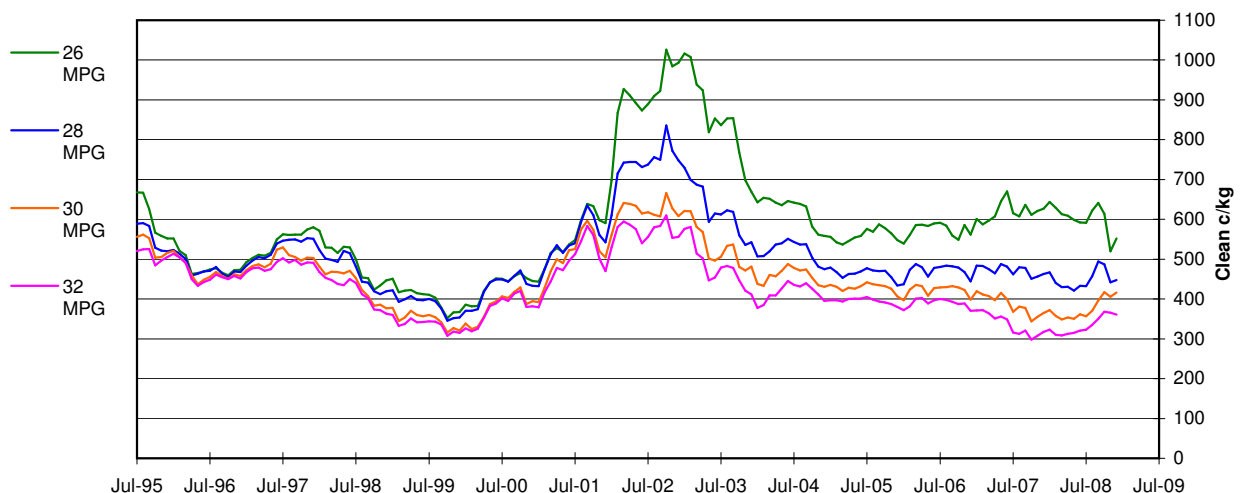
Wishing all our valued clients a very Merry Christmas and a prosperous and damp new year!!

**Table 2: Northern Market Deciles**

Micron Price Guide (Since July 1995)											
Decile Rank	% increment	19	20	21	22	23	24	25	26	28	MC
9	10%	833	685	545	487	466	458	440	423	408	288
8	20%	910	723	620	553	516	496	472	458	439	351
7	30%	943	759	665	634	571	548	525	508	458	393
6	40%	970	797	701	671	625	605	571	541	470	416
5	50%	1004	832	749	711	672	656	600	563	481	433
4	60%	1060	868	796	737	705	678	638	584	500	446
3	70%	1111	914	851	813	790	748	664	616	526	464
2	80%	1206	979	953	927	894	827	710	647	551	503
1	90%	1301	1049	1009	993	984	972	923	868	651	581
17/12/08	Current MPG	965	783	754	738	724	696	563	531	431	444

A Decile rank is a rating, usually of performance, on a scale of 1 to 10 where 1 is best, 10 is worst, and each number corresponds to an increment of 10 percentage points.

A percentile is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general, a percentile less than 25 is considered below normal, a percentile between 25 and 75 is considered normal, a percentile greater than 75 is considered above normal.

**Northern Region MPG Movement (Monthly Averages) since July 95**

**Northern Region MPG Movement (Monthly Averages) since July 95**


Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, Ag Risk Management, Sydney Futures Exchange, x-rates.com  
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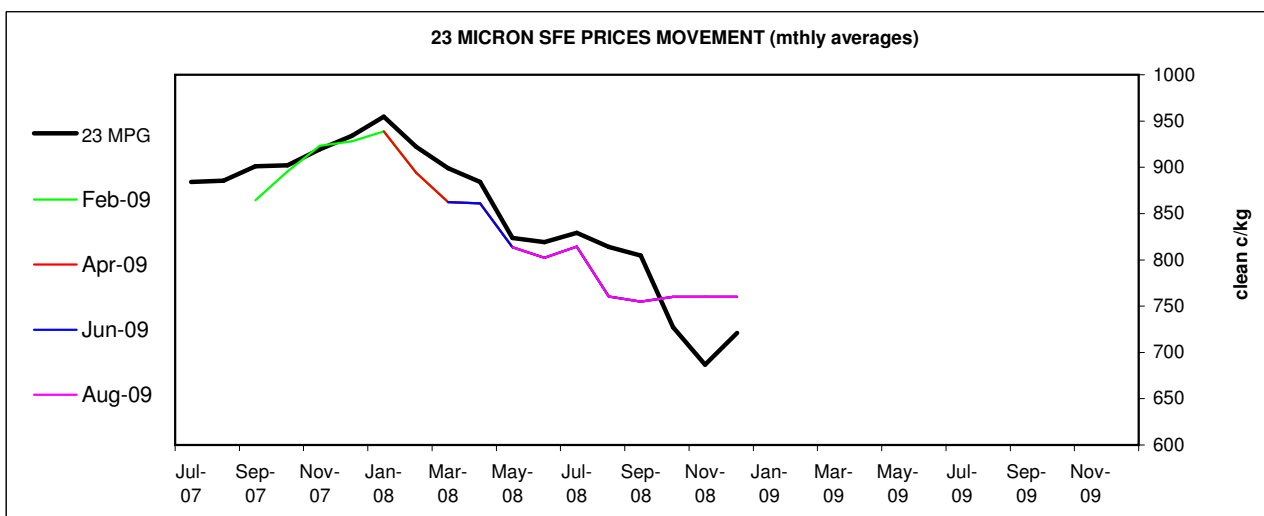
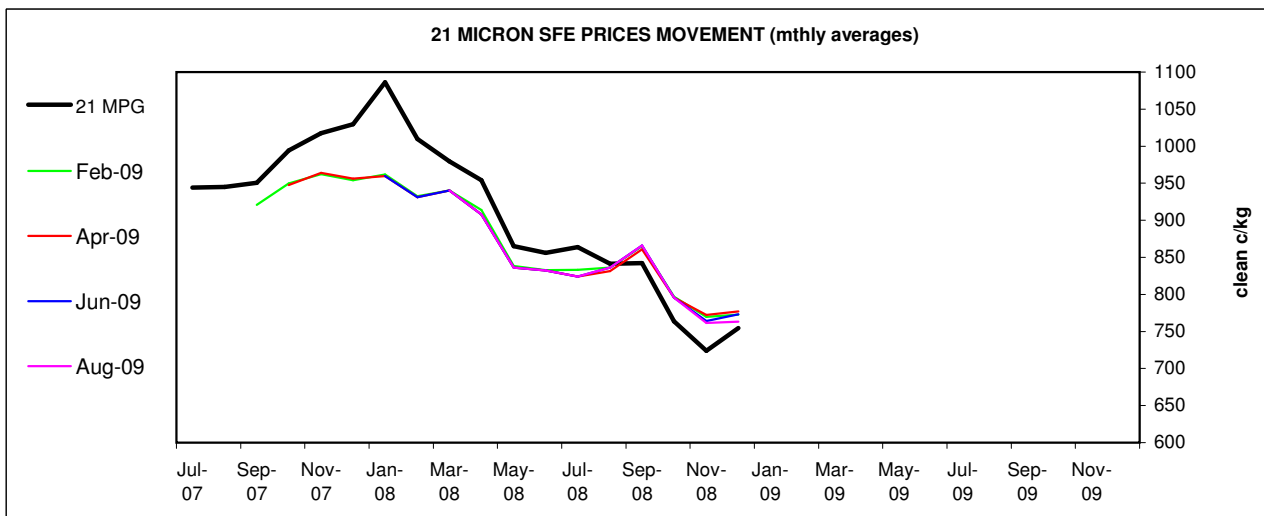
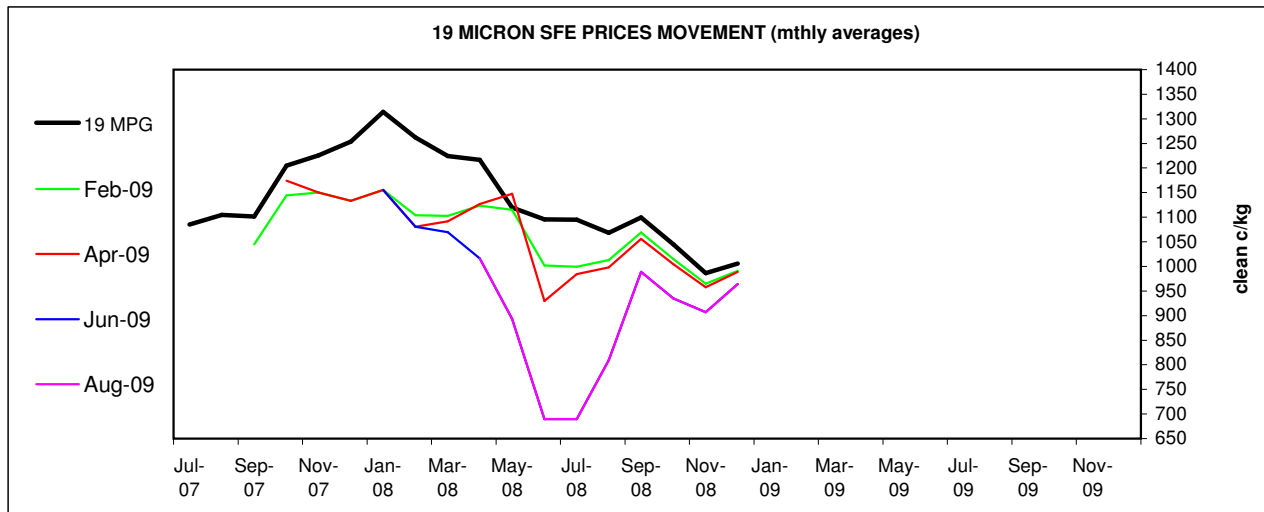


CBA Wool Mid Point Swap Quotes, compared to current physical Market																1/10/08		
NRMPG	1152		965		783		754		738		724		696		563		431	
Month	18	+/-	19	+/-	20	+/-	21	+/-	22	+/-	23	+/-	24	+/-	25	+/-	28	+/-
Dec-08	1354	+202	1040	+75	839	+56	777	+23	757	+19	728	+4	700	+4	637	+74	429	-2
Jan-09	1341	+189	1030	+65	834	+51	771	+17	748	+10	718	-6	695	-1	632	+69	424	-7
Feb-09	1334	+182	1018	+53	821	+38	757	+3	739	+1	706	-18	686	-10	627	+64	419	-12
Mar-09	1320	+168	1008	+43	811	+28	747	-7	734	-4	701	-23	685	-11	622	+59	416	-15
Apr-09	1314	+162	1001	+36	804	+21	737	-17	725	-13	696	-28	678	-18	617	+54	414	-17
May-09	1304	+152	988	+23	791	+8	722	-32	710	-28	676	-48	670	-26	614	+51	412	-19
Jun-09	1300	+148	988	+23	786	+3	725	-29	711	-27	679	-45	664	-32	607	+44	408	-23
Jul-09	1294	+142	984	+19	786	+3	725	-29	706	-32	672	-52	655	-41	602	+39	405	-26
Aug-09	1284	+132	980	+15	783	0	721	-33	701	-37	668	-56	652	-44	592	+29	403	-28
Sep-09	1283	+131	978	+13	780	-3	724	-30	705	-33	665	-59	645	-51	587	+24	400	-31
Oct-09	1276	+124	975	+10	782	-1	722	-32	703	-35	668	-56	640	-56	585	+22	398	-33
Nov-09	1271	+119	973	+8	778	-5	719	-35	701	-37	663	-61	638	-58	591	+28	401	-30
Dec-09	1266	+114	972	+7	774	-9	717	-37	695	-43	660	-64	633	-63	588	+25	398	-33
Jan-10	1262	+110	972	+7	777	-6	714	-40	693	-45	662	-62	628	-68	584	+21	393	-38
Feb-10	1263	+111	963	-2	776	-7	710	-44	689	-49	658	-66	623	-73	581	+18	388	-43

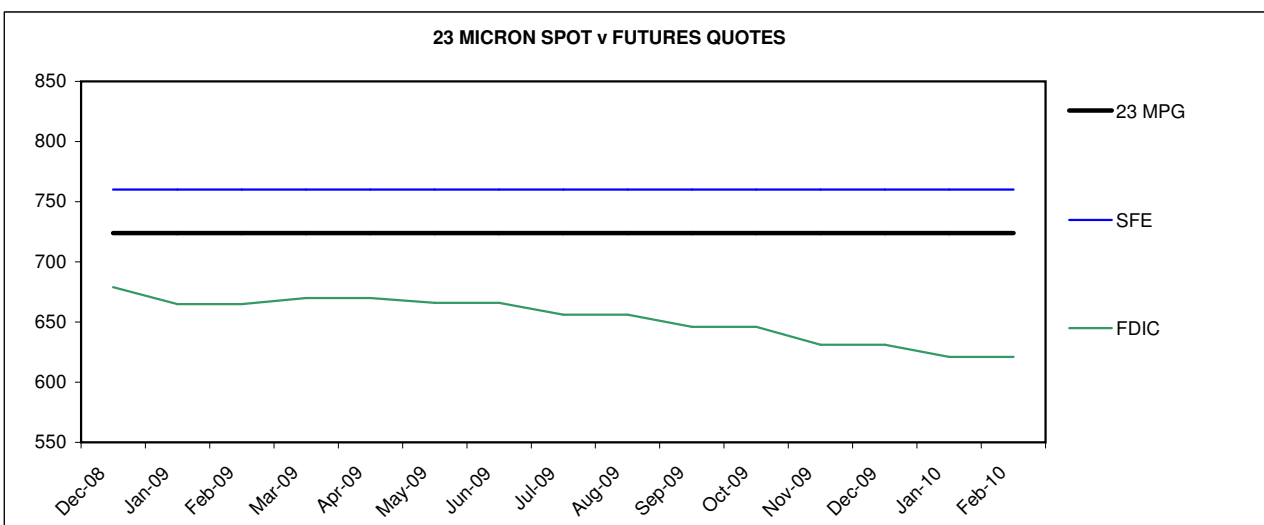
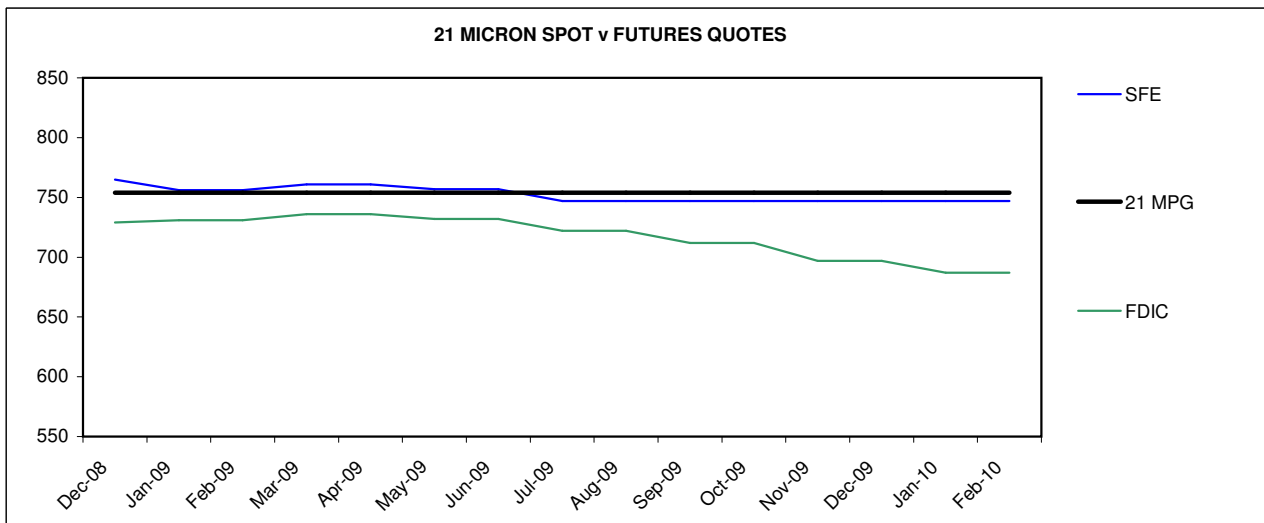
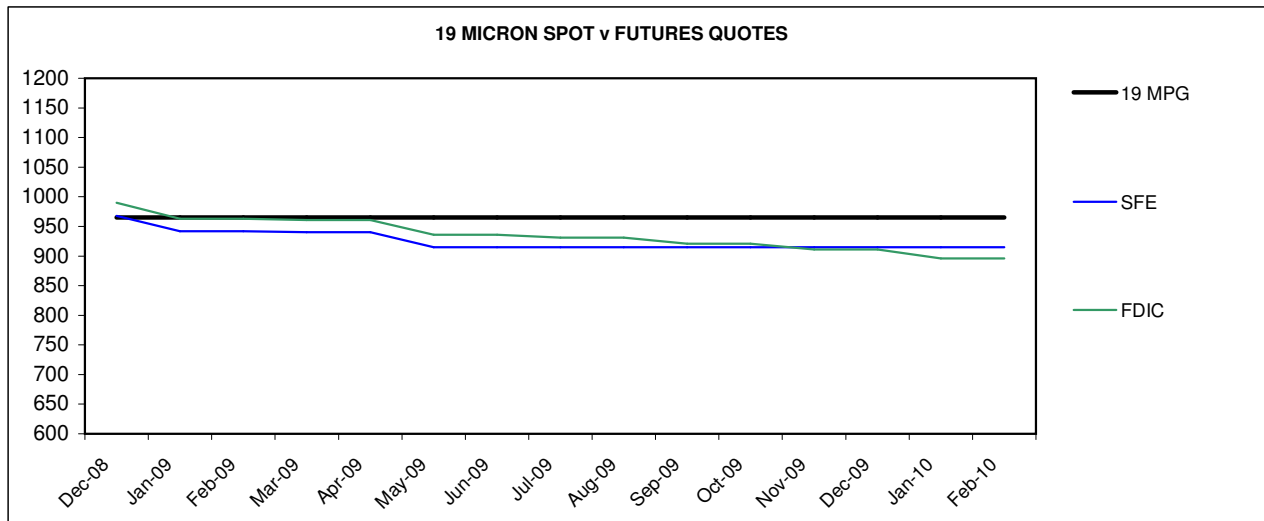
AGRISK Forward Delivery Indicator Contract, compared to current physical market															12/12/08			
NRMPG	1152		965		783		754		738		724		696		563		431	
Month	18	+/-	19	+/-	20	+/-	21	+/-	22	+/-	23	+/-	24	+/-	25	+/-	28	+/-
Dec-08			990	+25	760	-23	729	-25	700	-38	679	-45						
Jan-09			963	-2	766	-17	731	-23	706	-32	665	-59						
Feb-09			963	-2	766	-17	731	-23	706	-32	665	-59						
Mar-09			961	-4	766	-17	736	-18	706	-32	670	-54						
Apr-09			961	-4	766	-17	736	-18	706	-32	670	-54						
May-09			936	-29	762	-21	732	-22	702	-36	666	-58						
Jun-09			936	-29	762	-21	732	-22	702	-36	666	-58						
Jul-09			931	-34	747	-36	722	-32	687	-51	656	-68						
Aug-09			931	-34	747	-36	722	-32	687	-51	656	-68						
Sep-09			921	-44	725	-58	712	-42	658	-80	646	-78						
Oct-09			921	-44	725	-58	712	-42	658	-80	646	-78						
Nov-09			911	-54	710	-73	697	-57	643	-95	631	-93						
Dec-09			911	-54	710	-73	697	-57	643	-95	631	-93						
Jan-10			896	-69	700	-83	687	-67	633	-105	621	-103						
Feb-10			896	-69	700	-83	687	-67	633	-105	621	-103						

SFE Wool Futures Quotes, compared to current physical Market																17/12/08			
NRMPG	1152		965		783		754		738		724		696		563		431		
Month	18	+/-	19	+/-	20	+/-	21	+/-	22	+/-	23	+/-	24	+/-	25	+/-	28	+/-	
Dec-08			968	+3			765	+11			760	+36							
Jan-09			942	-23			756	+2			760	+36							
Feb-09			942	-23			756	+2			760	+36							
Mar-09			940	-25			761	+7			760	+36							
Apr-09			940	-25			761	+7			760	+36							
May-09			915	-50			757	+3			760	+36							
Jun-09			915	-50			757	+3			760	+36							
Jul-09			915	-50			747	-7			760	+36							
Aug-09			915	-50			747	-7			760	+36							
Sep-09			915	-50			747	-7			760	+36							
Oct-09			915	-50			747	-7			760	+36							
Nov-09			915	-50			747	-7			760	+36							
Dec-09			915	-50			747	-7			760	+36							
Jan-10			915	-50			747	-7			760	+36							
Feb-10			915	-50			747	-7			760	+36							

Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, AgRisk Management, Sydney Futures Exchange, x-rates.com  
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**Table 6: Returns for fleece wool pr head, based on skirted weight of: 9 kg**

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	<b>40.0%</b>	<b>\$54</b>	<b>\$49</b>	<b>\$46</b>	<b>\$44</b>	<b>\$41</b>	<b>\$38</b>	<b>\$35</b>	<b>\$31</b>	<b>\$28</b>	<b>\$27</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$20</b>	<b>\$19</b>	<b>\$16</b>	<b>\$14</b>	<b>\$12</b>
	10yr ave.	\$63	\$59	\$54	\$52	\$49	\$45	\$41	\$37	\$34	\$32	\$31	\$30	\$28	\$24	\$22	\$16	\$14	\$12
	42.5%	\$57	\$52	\$49	\$47	\$44	\$41	\$37	\$33	\$30	\$29	\$28	\$28	\$27	\$22	\$20	\$16	\$15	\$13
	10yr ave.	\$67	\$62	\$57	\$55	\$52	\$48	\$43	\$39	\$36	\$34	\$32	\$32	\$30	\$26	\$23	\$17	\$14	\$13
	45.0%	\$61	\$55	\$51	\$50	\$47	\$43	\$39	\$35	\$32	\$31	\$30	\$29	\$28	\$23	\$22	\$17	\$16	\$14
	10yr ave.	\$71	\$66	\$61	\$58	\$56	\$51	\$46	\$42	\$38	\$36	\$34	\$33	\$32	\$27	\$24	\$18	\$15	\$13
	47.5%	\$64	\$59	\$54	\$53	\$49	\$45	\$41	\$37	\$33	\$32	\$32	\$31	\$30	\$24	\$23	\$18	\$17	\$15
	10yr ave.	\$75	\$70	\$64	\$62	\$59	\$54	\$48	\$44	\$40	\$38	\$36	\$35	\$33	\$29	\$26	\$19	\$16	\$14
	<b>50.0%</b>	<b>\$68</b>	<b>\$62</b>	<b>\$57</b>	<b>\$55</b>	<b>\$52</b>	<b>\$48</b>	<b>\$43</b>	<b>\$39</b>	<b>\$35</b>	<b>\$34</b>	<b>\$33</b>	<b>\$33</b>	<b>\$31</b>	<b>\$25</b>	<b>\$24</b>	<b>\$19</b>	<b>\$18</b>	<b>\$15</b>
	10yr ave.	\$79	\$73	\$68	\$65	\$62	\$57	\$51	\$46	\$42	\$40	\$38	\$37	\$35	\$30	\$27	\$20	\$17	\$15
	52.5%	\$71	\$65	\$60	\$58	\$54	\$50	\$46	\$41	\$37	\$36	\$35	\$34	\$33	\$27	\$25	\$20	\$19	\$16
	10yr ave.	\$83	\$77	\$71	\$68	\$65	\$60	\$53	\$49	\$44	\$42	\$40	\$39	\$37	\$32	\$28	\$21	\$18	\$16
	55.0%	\$74	\$68	\$63	\$61	\$57	\$52	\$48	\$43	\$39	\$37	\$37	\$36	\$34	\$28	\$26	\$21	\$20	\$17
	10yr ave.	\$87	\$81	\$74	\$71	\$68	\$63	\$56	\$51	\$46	\$43	\$42	\$41	\$39	\$33	\$30	\$22	\$19	\$16
	57.5%	\$78	\$71	\$66	\$64	\$60	\$55	\$50	\$45	\$41	\$39	\$38	\$37	\$36	\$29	\$27	\$22	\$21	\$18
	10yr ave.	\$91	\$84	\$78	\$74	\$71	\$65	\$58	\$53	\$49	\$45	\$44	\$43	\$40	\$35	\$31	\$23	\$19	\$17
	<b>60.0%</b>	<b>\$81</b>	<b>\$74</b>	<b>\$69</b>	<b>\$66</b>	<b>\$62</b>	<b>\$57</b>	<b>\$52</b>	<b>\$47</b>	<b>\$42</b>	<b>\$41</b>	<b>\$40</b>	<b>\$39</b>	<b>\$38</b>	<b>\$30</b>	<b>\$29</b>	<b>\$23</b>	<b>\$21</b>	<b>\$18</b>
	10yr ave.	\$95	\$88	\$81	\$78	\$74	\$68	\$61	\$56	\$51	\$47	\$46	\$44	\$42	\$36	\$33	\$24	\$20	\$18
	62.5%	\$84	\$77	\$71	\$69	\$65	\$60	\$54	\$49	\$44	\$42	\$42	\$41	\$39	\$32	\$30	\$24	\$22	\$19
	10yr ave.	\$99	\$92	\$84	\$81	\$77	\$71	\$63	\$58	\$53	\$49	\$48	\$46	\$44	\$38	\$34	\$25	\$21	\$19
	65.0%	\$88	\$80	\$74	\$72	\$67	\$62	\$56	\$51	\$46	\$44	\$43	\$42	\$41	\$33	\$31	\$25	\$23	\$20
	10yr ave.	\$103	\$96	\$88	\$84	\$80	\$74	\$66	\$60	\$55	\$51	\$50	\$48	\$46	\$39	\$35	\$26	\$22	\$19
	66.0%	\$89	\$81	\$75	\$73	\$68	\$63	\$57	\$51	\$47	\$45	\$44	\$43	\$41	\$33	\$32	\$26	\$24	\$20
	10yr ave.	\$104	\$97	\$89	\$85	\$81	\$75	\$67	\$61	\$56	\$52	\$50	\$49	\$46	\$40	\$36	\$27	\$22	\$20
	67.0%	\$90	\$83	\$77	\$74	\$69	\$64	\$58	\$52	\$47	\$45	\$45	\$44	\$42	\$34	\$32	\$26	\$24	\$21
	10yr ave.	\$106	\$98	\$90	\$87	\$83	\$76	\$68	\$62	\$57	\$53	\$51	\$50	\$47	\$40	\$36	\$27	\$23	\$20
	68.0%	\$92	\$84	\$78	\$75	\$71	\$65	\$59	\$53	\$48	\$46	\$45	\$44	\$43	\$34	\$32	\$26	\$24	\$21
	10yr ave.	\$107	\$100	\$92	\$88	\$84	\$77	\$69	\$63	\$57	\$54	\$52	\$50	\$48	\$41	\$37	\$27	\$23	\$20
	69.0%	\$93	\$85	\$79	\$76	\$72	\$66	\$60	\$54	\$49	\$47	\$46	\$45	\$43	\$35	\$33	\$27	\$25	\$21
	10yr ave.	\$109	\$101	\$93	\$89	\$85	\$78	\$70	\$64	\$58	\$55	\$53	\$51	\$48	\$42	\$37	\$28	\$23	\$21
	<b>70.0%</b>	<b>\$95</b>	<b>\$86</b>	<b>\$80</b>	<b>\$77</b>	<b>\$73</b>	<b>\$67</b>	<b>\$61</b>	<b>\$54</b>	<b>\$49</b>	<b>\$48</b>	<b>\$46</b>	<b>\$46</b>	<b>\$44</b>	<b>\$35</b>	<b>\$33</b>	<b>\$27</b>	<b>\$25</b>	<b>\$22</b>
	10yr ave.	\$111	\$103	\$95	\$91	\$86	\$80	\$71	\$65	\$59	\$55	\$53	\$52	\$49	\$42	\$38	\$28	\$24	\$21
	71.0%	\$96	\$88	\$81	\$79	\$74	\$68	\$62	\$55	\$50	\$48	\$47	\$46	\$44	\$36	\$34	\$28	\$25	\$22
	10yr ave.	\$112	\$104	\$96	\$92	\$88	\$81	\$72	\$66	\$60	\$56	\$54	\$53	\$50	\$43	\$38	\$29	\$24	\$21
	72.0%	\$97	\$89	\$82	\$80	\$75	\$69	\$63	\$56	\$51	\$49	\$48	\$47	\$45	\$36	\$34	\$28	\$26	\$22
	10yr ave.	\$114	\$106	\$97	\$93	\$89	\$82	\$73	\$67	\$61	\$57	\$55	\$53	\$50	\$44	\$39	\$29	\$24	\$22
	73.0%	\$99	\$90	\$83	\$81	\$76	\$70	\$63	\$57	\$51	\$50	\$48	\$48	\$46	\$37	\$35	\$28	\$26	\$22
	10yr ave.	\$115	\$107	\$99	\$95	\$90	\$83	\$74	\$68	\$62	\$58	\$56	\$54	\$51	\$44	\$40	\$29	\$25	\$22
	74.0%	\$100	\$91	\$85	\$82	\$77	\$71	\$64	\$58	\$52	\$50	\$49	\$48	\$46	\$37	\$35	\$29	\$26	\$23
	10yr ave.	\$117	\$109	\$100	\$96	\$91	\$84	\$75	\$68	\$63	\$58	\$56	\$55	\$52	\$45	\$40	\$30	\$25	\$22
	75.0%	\$101	\$92	\$86	\$83	\$78	\$71	\$65	\$58	\$53	\$51	\$50	\$49	\$47	\$38	\$36	\$29	\$27	\$23
	10yr ave.	\$119	\$110	\$101	\$97	\$93	\$85	\$76	\$69	\$63	\$59	\$57	\$56	\$53	\$45	\$41	\$30	\$25	\$22
	77.5%	\$105	\$96	\$89	\$86	\$80	\$74	\$67	\$60	\$55	\$53	\$51	\$50	\$49	\$39	\$37	\$30	\$28	\$24
	10yr ave.	\$122	\$114	\$105	\$100	\$96	\$88	\$79	\$72	\$66	\$61	\$59	\$57	\$54	\$47	\$42	\$31	\$26	\$23
	<b>80.0%</b>	<b>\$108</b>	<b>\$99</b>	<b>\$91</b>	<b>\$89</b>	<b>\$83</b>	<b>\$76</b>	<b>\$69</b>	<b>\$62</b>	<b>\$56</b>	<b>\$54</b>	<b>\$53</b>	<b>\$52</b>	<b>\$50</b>	<b>\$41</b>	<b>\$38</b>	<b>\$31</b>	<b>\$29</b>	<b>\$25</b>
	10yr ave.	\$126	\$118	\$108	\$104	\$99	\$91	\$81	\$74	\$68	\$63	\$61	\$59	\$56	\$48	\$43	\$32	\$27	\$24

Table 6 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 9kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.





**Table 7: Returns for fleece wool pr head, based on skirted weight of: 8 kg**

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	40.0%	\$48	\$44	\$41	\$39	\$37	\$34	\$31	\$28	\$25	\$24	\$24	\$23	\$22	\$18	\$17	\$14	\$13	\$11
	10yr ave.	\$56	\$52	\$48	\$46	\$44	\$40	\$36	\$33	\$30	\$28	\$27	\$26	\$25	\$21	\$19	\$14	\$12	\$11
	42.5%	\$51	\$47	\$43	\$42	\$39	\$36	\$33	\$29	\$27	\$26	\$25	\$25	\$24	\$19	\$18	\$15	\$13	\$12
	10yr ave.	\$60	\$56	\$51	\$49	\$47	\$43	\$38	\$35	\$32	\$30	\$29	\$28	\$26	\$23	\$20	\$15	\$13	\$11
	45.0%	\$54	\$49	\$46	\$44	\$41	\$38	\$35	\$31	\$28	\$27	\$27	\$26	\$25	\$20	\$19	\$16	\$14	\$12
	10yr ave.	\$63	\$59	\$54	\$52	\$49	\$45	\$41	\$37	\$34	\$32	\$31	\$30	\$28	\$24	\$22	\$16	\$14	\$12
	47.5%	\$57	\$52	\$48	\$47	\$44	\$40	\$37	\$33	\$30	\$29	\$28	\$28	\$26	\$21	\$20	\$16	\$15	\$13
	10yr ave.	\$67	\$62	\$57	\$55	\$52	\$48	\$43	\$39	\$36	\$33	\$32	\$31	\$30	\$26	\$23	\$17	\$14	\$13
	50.0%	\$60	\$55	\$51	\$49	\$46	\$42	\$39	\$35	\$31	\$30	\$30	\$29	\$28	\$23	\$21	\$17	\$16	\$14
	10yr ave.	\$70	\$65	\$60	\$58	\$55	\$51	\$45	\$41	\$38	\$35	\$34	\$33	\$31	\$27	\$24	\$18	\$15	\$13
	52.5%	\$63	\$58	\$53	\$52	\$48	\$44	\$41	\$36	\$33	\$32	\$31	\$30	\$29	\$24	\$22	\$18	\$17	\$14
	10yr ave.	\$74	\$69	\$63	\$60	\$58	\$53	\$47	\$43	\$39	\$37	\$36	\$35	\$33	\$28	\$25	\$19	\$16	\$14
	55.0%	\$66	\$60	\$56	\$54	\$51	\$47	\$42	\$38	\$34	\$33	\$32	\$32	\$31	\$25	\$23	\$19	\$17	\$15
	10yr ave.	\$77	\$72	\$66	\$63	\$60	\$56	\$50	\$45	\$41	\$39	\$37	\$36	\$34	\$30	\$26	\$20	\$17	\$15
	57.5%	\$69	\$63	\$58	\$57	\$53	\$49	\$44	\$40	\$36	\$35	\$34	\$33	\$32	\$26	\$24	\$20	\$18	\$16
	10yr ave.	\$81	\$75	\$69	\$66	\$63	\$58	\$52	\$47	\$43	\$40	\$39	\$38	\$36	\$31	\$28	\$21	\$17	\$15
	60.0%	\$72	\$66	\$61	\$59	\$55	\$51	\$46	\$42	\$38	\$36	\$35	\$35	\$33	\$27	\$25	\$21	\$19	\$16
	10yr ave.	\$84	\$78	\$72	\$69	\$66	\$61	\$54	\$49	\$45	\$42	\$41	\$40	\$37	\$32	\$29	\$22	\$18	\$16
	62.5%	\$75	\$69	\$64	\$62	\$58	\$53	\$48	\$43	\$39	\$38	\$37	\$36	\$35	\$28	\$27	\$22	\$20	\$17
	10yr ave.	\$88	\$82	\$75	\$72	\$69	\$63	\$56	\$51	\$47	\$44	\$42	\$41	\$39	\$34	\$30	\$22	\$19	\$17
	65.0%	\$78	\$71	\$66	\$64	\$60	\$55	\$50	\$45	\$41	\$39	\$38	\$38	\$36	\$29	\$28	\$22	\$21	\$18
	10yr ave.	\$91	\$85	\$78	\$75	\$71	\$66	\$59	\$53	\$49	\$46	\$44	\$43	\$40	\$35	\$31	\$23	\$20	\$17
	66.0%	\$79	\$72	\$67	\$65	\$61	\$56	\$51	\$46	\$41	\$40	\$39	\$38	\$37	\$30	\$28	\$23	\$21	\$18
	10yr ave.	\$93	\$86	\$79	\$76	\$72	\$67	\$60	\$54	\$50	\$46	\$45	\$43	\$41	\$35	\$32	\$24	\$20	\$18
	67.0%	\$80	\$73	\$68	\$66	\$62	\$57	\$52	\$46	\$42	\$40	\$40	\$39	\$37	\$30	\$28	\$23	\$21	\$18
	10yr ave.	\$94	\$88	\$80	\$77	\$73	\$68	\$60	\$55	\$50	\$47	\$45	\$44	\$42	\$36	\$32	\$24	\$20	\$18
	68.0%	\$82	\$75	\$69	\$67	\$63	\$58	\$52	\$47	\$43	\$41	\$40	\$39	\$38	\$31	\$29	\$23	\$22	\$19
	10yr ave.	\$96	\$89	\$82	\$78	\$75	\$69	\$61	\$56	\$51	\$48	\$46	\$45	\$42	\$37	\$33	\$24	\$20	\$18
	69.0%	\$83	\$76	\$70	\$68	\$64	\$58	\$53	\$48	\$43	\$42	\$41	\$40	\$38	\$31	\$29	\$24	\$22	\$19
	10yr ave.	\$97	\$90	\$83	\$79	\$76	\$70	\$62	\$57	\$52	\$48	\$47	\$45	\$43	\$37	\$33	\$25	\$21	\$18
	70.0%	\$84	\$77	\$71	\$69	\$65	\$59	\$54	\$48	\$44	\$42	\$41	\$41	\$39	\$32	\$30	\$24	\$22	\$19
	10yr ave.	\$98	\$91	\$84	\$81	\$77	\$71	\$63	\$58	\$53	\$49	\$47	\$46	\$44	\$38	\$34	\$25	\$21	\$19
71.0%	\$85	\$78	\$72	\$70	\$65	\$60	\$55	\$49	\$44	\$43	\$42	\$41	\$40	\$32	\$30	\$24	\$23	\$19	
10yr ave.	\$100	\$93	\$85	\$82	\$78	\$72	\$64	\$58	\$53	\$50	\$48	\$47	\$44	\$38	\$34	\$25	\$21	\$19	
72.0%	\$86	\$79	\$73	\$71	\$66	\$61	\$56	\$50	\$45	\$43	\$43	\$42	\$40	\$32	\$31	\$25	\$23	\$20	
10yr ave.	\$101	\$94	\$86	\$83	\$79	\$73	\$65	\$59	\$54	\$51	\$49	\$47	\$45	\$39	\$35	\$26	\$22	\$19	
73.0%	\$88	\$80	\$74	\$72	\$67	\$62	\$56	\$51	\$46	\$44	\$43	\$42	\$41	\$33	\$31	\$25	\$23	\$20	
10yr ave.	\$103	\$95	\$88	\$84	\$80	\$74	\$66	\$60	\$55	\$51	\$50	\$48	\$45	\$39	\$35	\$26	\$22	\$19	
74.0%	\$89	\$81	\$75	\$73	\$68	\$63	\$57	\$51	\$46	\$45	\$44	\$43	\$41	\$33	\$31	\$26	\$24	\$20	
10yr ave.	\$104	\$97	\$89	\$85	\$81	\$75	\$67	\$61	\$56	\$52	\$50	\$49	\$46	\$40	\$36	\$27	\$22	\$20	
75.0%	\$90	\$82	\$76	\$74	\$69	\$64	\$58	\$52	\$47	\$45	\$44	\$43	\$42	\$34	\$32	\$26	\$24	\$21	
10yr ave.	\$105	\$98	\$90	\$86	\$82	\$76	\$68	\$62	\$56	\$53	\$51	\$49	\$47	\$40	\$36	\$27	\$23	\$20	
77.5%	\$93	\$85	\$79	\$76	\$71	\$66	\$60	\$54	\$49	\$47	\$46	\$45	\$43	\$35	\$33	\$27	\$25	\$21	
10yr ave.	\$109	\$101	\$93	\$89	\$85	\$78	\$70	\$64	\$58	\$54	\$53	\$51	\$48	\$42	\$37	\$28	\$23	\$21	
80.0%	\$96	\$88	\$81	\$79	\$74	\$68	\$62	\$55	\$50	\$48	\$47	\$46	\$45	\$36	\$34	\$28	\$25	\$22	
10yr ave.	\$112	\$104	\$96	\$92	\$88	\$81	\$72	\$66	\$60	\$56	\$54	\$53	\$50	\$43	\$39	\$29	\$24	\$21	

Table 7 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 8kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.





**Table 8: Returns for fleece wool pr head, based on skirted weight of: 7 kg**

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	40.0%	\$42	\$38	\$36	\$34	\$32	\$30	\$27	\$24	\$22	\$21	\$21	\$20	\$19	\$16	\$15	\$12	\$11	\$10
	10yr ave.	\$49	\$46	\$42	\$40	\$38	\$35	\$32	\$29	\$26	\$25	\$24	\$23	\$22	\$19	\$17	\$13	\$11	\$9
	42.5%	\$45	\$41	\$38	\$37	\$34	\$32	\$29	\$26	\$23	\$22	\$22	\$22	\$21	\$17	\$16	\$13	\$12	\$10
	10yr ave.	\$52	\$49	\$45	\$43	\$41	\$38	\$34	\$31	\$28	\$26	\$25	\$25	\$23	\$20	\$18	\$13	\$11	\$10
	45.0%	\$47	\$43	\$40	\$39	\$36	\$33	\$30	\$27	\$25	\$24	\$23	\$23	\$22	\$18	\$17	\$14	\$13	\$11
	10yr ave.	\$55	\$51	\$47	\$45	\$43	\$40	\$36	\$32	\$30	\$28	\$27	\$26	\$25	\$21	\$19	\$14	\$12	\$10
	47.5%	\$50	\$46	\$42	\$41	\$38	\$35	\$32	\$29	\$26	\$25	\$25	\$24	\$23	\$19	\$18	\$14	\$13	\$11
	10yr ave.	\$58	\$54	\$50	\$48	\$46	\$42	\$37	\$34	\$31	\$29	\$28	\$27	\$26	\$22	\$20	\$15	\$12	\$11
	50.0%	\$53	\$48	\$44	\$43	\$40	\$37	\$34	\$30	\$27	\$26	\$26	\$25	\$24	\$20	\$19	\$15	\$14	\$12
	10yr ave.	\$61	\$57	\$53	\$50	\$48	\$44	\$39	\$36	\$33	\$31	\$30	\$29	\$27	\$23	\$21	\$16	\$13	\$12
	52.5%	\$55	\$50	\$47	\$45	\$42	\$39	\$35	\$32	\$29	\$28	\$27	\$27	\$26	\$21	\$20	\$16	\$15	\$13
	10yr ave.	\$65	\$60	\$55	\$53	\$50	\$46	\$41	\$38	\$35	\$32	\$31	\$30	\$29	\$25	\$22	\$16	\$14	\$12
	55.0%	\$58	\$53	\$49	\$47	\$44	\$41	\$37	\$33	\$30	\$29	\$28	\$28	\$27	\$22	\$20	\$17	\$15	\$13
	10yr ave.	\$68	\$63	\$58	\$55	\$53	\$49	\$43	\$40	\$36	\$34	\$33	\$32	\$30	\$26	\$23	\$17	\$14	\$13
	57.5%	\$60	\$55	\$51	\$50	\$46	\$43	\$39	\$35	\$32	\$30	\$30	\$29	\$28	\$23	\$21	\$17	\$16	\$14
	10yr ave.	\$71	\$66	\$60	\$58	\$55	\$51	\$45	\$41	\$38	\$35	\$34	\$33	\$31	\$27	\$24	\$18	\$15	\$13
	60.0%	\$63	\$58	\$53	\$52	\$48	\$44	\$41	\$36	\$33	\$32	\$31	\$30	\$29	\$24	\$22	\$18	\$17	\$14
	10yr ave.	\$74	\$69	\$63	\$60	\$58	\$53	\$47	\$43	\$39	\$37	\$36	\$35	\$33	\$28	\$25	\$19	\$16	\$14
	62.5%	\$66	\$60	\$56	\$54	\$50	\$46	\$42	\$38	\$34	\$33	\$32	\$32	\$30	\$25	\$23	\$19	\$17	\$15
	10yr ave.	\$77	\$71	\$66	\$63	\$60	\$55	\$49	\$45	\$41	\$38	\$37	\$36	\$34	\$29	\$26	\$20	\$16	\$15
	65.0%	\$68	\$62	\$58	\$56	\$52	\$48	\$44	\$39	\$36	\$34	\$34	\$33	\$32	\$26	\$24	\$20	\$18	\$16
	10yr ave.	\$80	\$74	\$68	\$65	\$62	\$57	\$51	\$47	\$43	\$40	\$39	\$37	\$35	\$31	\$27	\$20	\$17	\$15
	66.0%	\$69	\$63	\$59	\$57	\$53	\$49	\$45	\$40	\$36	\$35	\$34	\$33	\$32	\$26	\$25	\$20	\$18	\$16
	10yr ave.	\$81	\$75	\$69	\$66	\$63	\$58	\$52	\$47	\$43	\$41	\$39	\$38	\$36	\$31	\$28	\$21	\$17	\$15
	67.0%	\$70	\$64	\$60	\$58	\$54	\$50	\$45	\$41	\$37	\$35	\$35	\$34	\$33	\$26	\$25	\$20	\$19	\$16
	10yr ave.	\$82	\$77	\$70	\$67	\$64	\$59	\$53	\$48	\$44	\$41	\$40	\$39	\$36	\$31	\$28	\$21	\$18	\$16
	68.0%	\$71	\$65	\$60	\$59	\$55	\$50	\$46	\$41	\$37	\$36	\$35	\$34	\$33	\$27	\$25	\$21	\$19	\$16
	10yr ave.	\$84	\$78	\$71	\$69	\$65	\$60	\$54	\$49	\$45	\$42	\$40	\$39	\$37	\$32	\$29	\$21	\$18	\$16
	69.0%	\$72	\$66	\$61	\$59	\$56	\$51	\$47	\$42	\$38	\$36	\$36	\$35	\$34	\$27	\$26	\$21	\$19	\$17
	10yr ave.	\$85	\$79	\$72	\$70	\$66	\$61	\$54	\$50	\$45	\$42	\$41	\$40	\$38	\$32	\$29	\$22	\$18	\$16
	70.0%	\$74	\$67	\$62	\$60	\$56	\$52	\$47	\$42	\$38	\$37	\$36	\$35	\$34	\$28	\$26	\$21	\$19	\$17
	10yr ave.	\$86	\$80	\$74	\$71	\$67	\$62	\$55	\$50	\$46	\$43	\$42	\$40	\$38	\$33	\$30	\$22	\$18	\$16
	71.0%	\$75	\$68	\$63	\$61	\$57	\$53	\$48	\$43	\$39	\$37	\$37	\$36	\$35	\$28	\$26	\$21	\$20	\$17
	10yr ave.	\$87	\$81	\$75	\$72	\$68	\$63	\$56	\$51	\$47	\$44	\$42	\$41	\$39	\$33	\$30	\$22	\$19	\$17
	72.0%	\$76	\$69	\$64	\$62	\$58	\$53	\$49	\$44	\$39	\$38	\$37	\$36	\$35	\$28	\$27	\$22	\$20	\$17
	10yr ave.	\$88	\$82	\$76	\$73	\$69	\$64	\$57	\$52	\$47	\$44	\$43	\$42	\$39	\$34	\$30	\$23	\$19	\$17
	73.0%	\$77	\$70	\$65	\$63	\$59	\$54	\$49	\$44	\$40	\$39	\$38	\$37	\$36	\$29	\$27	\$22	\$20	\$17
	10yr ave.	\$90	\$83	\$77	\$74	\$70	\$65	\$58	\$53	\$48	\$45	\$43	\$42	\$40	\$34	\$31	\$23	\$19	\$17
	74.0%	\$78	\$71	\$66	\$64	\$60	\$55	\$50	\$45	\$41	\$39	\$38	\$38	\$36	\$29	\$28	\$22	\$21	\$18
	10yr ave.	\$91	\$85	\$78	\$75	\$71	\$65	\$58	\$53	\$49	\$45	\$44	\$43	\$40	\$35	\$31	\$23	\$19	\$17
	75.0%	\$79	\$72	\$67	\$65	\$60	\$56	\$51	\$45	\$41	\$40	\$39	\$38	\$37	\$30	\$28	\$23	\$21	\$18
	10yr ave.	\$92	\$86	\$79	\$76	\$72	\$66	\$59	\$54	\$49	\$46	\$45	\$43	\$41	\$35	\$32	\$24	\$20	\$17
	77.5%	\$81	\$74	\$69	\$67	\$62	\$57	\$52	\$47	\$42	\$41	\$40	\$39	\$38	\$31	\$29	\$23	\$22	\$19
	10yr ave.	\$95	\$89	\$81	\$78	\$74	\$69	\$61	\$56	\$51	\$48	\$46	\$45	\$42	\$36	\$33	\$24	\$20	\$18
	80.0%	\$84	\$77	\$71	\$69	\$65	\$59	\$54	\$48	\$44	\$42	\$41	\$41	\$39	\$32	\$30	\$24	\$22	\$19
	10yr ave.	\$98	\$91	\$84	\$81	\$77	\$71	\$63	\$58	\$53	\$49	\$47	\$46	\$44	\$38	\$34	\$25	\$21	\$19

Table 8 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 7kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 9: Returns for fleece wool pr head, based on skirted weight of: 6 kg**

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	40.0%	\$36	\$33	\$30	\$30	\$28	\$25	\$23	\$21	\$19	\$18	\$18	\$17	\$17	\$14	\$13	\$10	\$10	\$8
	10yr ave.	\$42	\$39	\$36	\$35	\$33	\$30	\$27	\$25	\$23	\$21	\$20	\$20	\$19	\$16	\$14	\$11	\$9	\$8
	42.5%	\$38	\$35	\$32	\$31	\$29	\$27	\$25	\$22	\$20	\$19	\$19	\$18	\$18	\$14	\$14	\$11	\$10	\$9
	10yr ave.	\$45	\$42	\$38	\$37	\$35	\$32	\$29	\$26	\$24	\$22	\$22	\$21	\$20	\$17	\$15	\$11	\$10	\$8
	45.0%	\$41	\$37	\$34	\$33	\$31	\$29	\$26	\$23	\$21	\$20	\$20	\$20	\$19	\$15	\$14	\$12	\$11	\$9
	10yr ave.	\$47	\$44	\$41	\$39	\$37	\$34	\$30	\$28	\$25	\$24	\$23	\$22	\$21	\$18	\$16	\$12	\$10	\$9
	47.5%	\$43	\$39	\$36	\$35	\$33	\$30	\$28	\$25	\$22	\$21	\$21	\$21	\$20	\$16	\$15	\$12	\$11	\$10
	10yr ave.	\$50	\$47	\$43	\$41	\$39	\$36	\$32	\$29	\$27	\$25	\$24	\$23	\$22	\$19	\$17	\$13	\$11	\$9
	50.0%	\$45	\$41	\$38	\$37	\$35	\$32	\$29	\$26	\$23	\$23	\$22	\$22	\$21	\$17	\$16	\$13	\$12	\$10
	10yr ave.	\$53	\$49	\$45	\$43	\$41	\$38	\$34	\$31	\$28	\$26	\$25	\$25	\$23	\$20	\$18	\$13	\$11	\$10
	52.5%	\$47	\$43	\$40	\$39	\$36	\$33	\$30	\$27	\$25	\$24	\$23	\$23	\$22	\$18	\$17	\$14	\$13	\$11
	10yr ave.	\$55	\$51	\$47	\$45	\$43	\$40	\$36	\$32	\$30	\$28	\$27	\$26	\$25	\$21	\$19	\$14	\$12	\$10
	55.0%	\$50	\$45	\$42	\$41	\$38	\$35	\$32	\$29	\$26	\$25	\$24	\$24	\$23	\$19	\$18	\$14	\$13	\$11
	10yr ave.	\$58	\$54	\$50	\$47	\$45	\$42	\$37	\$34	\$31	\$29	\$28	\$27	\$26	\$22	\$20	\$15	\$12	\$11
	57.5%	\$52	\$47	\$44	\$42	\$40	\$37	\$33	\$30	\$27	\$26	\$25	\$25	\$24	\$19	\$18	\$15	\$14	\$12
	10yr ave.	\$61	\$56	\$52	\$50	\$47	\$44	\$39	\$35	\$32	\$30	\$29	\$28	\$27	\$23	\$21	\$15	\$13	\$11
	60.0%	\$54	\$49	\$46	\$44	\$41	\$38	\$35	\$31	\$28	\$27	\$27	\$26	\$25	\$20	\$19	\$16	\$14	\$12
	10yr ave.	\$63	\$59	\$54	\$52	\$49	\$45	\$41	\$37	\$34	\$32	\$31	\$30	\$28	\$24	\$22	\$16	\$14	\$12
	62.5%	\$56	\$51	\$48	\$46	\$43	\$40	\$36	\$32	\$29	\$28	\$28	\$27	\$26	\$21	\$20	\$16	\$15	\$13
	10yr ave.	\$66	\$61	\$56	\$54	\$51	\$47	\$42	\$39	\$35	\$33	\$32	\$31	\$29	\$25	\$23	\$17	\$14	\$12
	65.0%	\$59	\$53	\$50	\$48	\$45	\$41	\$38	\$34	\$31	\$29	\$29	\$28	\$27	\$22	\$21	\$17	\$15	\$13
	10yr ave.	\$68	\$64	\$59	\$56	\$53	\$49	\$44	\$40	\$37	\$34	\$33	\$32	\$30	\$26	\$23	\$17	\$15	\$13
	66.0%	\$59	\$54	\$50	\$49	\$46	\$42	\$38	\$34	\$31	\$30	\$29	\$29	\$28	\$22	\$21	\$17	\$16	\$14
	10yr ave.	\$70	\$65	\$59	\$57	\$54	\$50	\$45	\$41	\$37	\$35	\$34	\$33	\$31	\$27	\$24	\$18	\$15	\$13
	67.0%	\$60	\$55	\$51	\$49	\$46	\$43	\$39	\$35	\$31	\$30	\$30	\$29	\$28	\$23	\$21	\$17	\$16	\$14
	10yr ave.	\$71	\$66	\$60	\$58	\$55	\$51	\$45	\$41	\$38	\$35	\$34	\$33	\$31	\$27	\$24	\$18	\$15	\$13
	68.0%	\$61	\$56	\$52	\$50	\$47	\$43	\$39	\$35	\$32	\$31	\$30	\$30	\$28	\$23	\$22	\$18	\$16	\$14
	10yr ave.	\$72	\$67	\$61	\$59	\$56	\$52	\$46	\$42	\$38	\$36	\$35	\$34	\$32	\$27	\$25	\$18	\$15	\$14
	69.0%	\$62	\$57	\$53	\$51	\$48	\$44	\$40	\$36	\$32	\$31	\$31	\$30	\$29	\$23	\$22	\$18	\$16	\$14
	10yr ave.	\$73	\$68	\$62	\$60	\$57	\$52	\$47	\$43	\$39	\$36	\$35	\$34	\$32	\$28	\$25	\$19	\$16	\$14
	70.0%	\$63	\$58	\$53	\$52	\$48	\$44	\$41	\$36	\$33	\$32	\$31	\$30	\$29	\$24	\$22	\$18	\$17	\$14
	10yr ave.	\$74	\$69	\$63	\$60	\$58	\$53	\$47	\$43	\$39	\$37	\$36	\$35	\$33	\$28	\$25	\$19	\$16	\$14
	71.0%	\$64	\$58	\$54	\$52	\$49	\$45	\$41	\$37	\$33	\$32	\$31	\$31	\$30	\$24	\$23	\$18	\$17	\$15
	10yr ave.	\$75	\$70	\$64	\$61	\$58	\$54	\$48	\$44	\$40	\$37	\$36	\$35	\$33	\$29	\$26	\$19	\$16	\$14
	72.0%	\$65	\$59	\$55	\$53	\$50	\$46	\$42	\$37	\$34	\$33	\$32	\$31	\$30	\$24	\$23	\$19	\$17	\$15
	10yr ave.	\$76	\$71	\$65	\$62	\$59	\$55	\$49	\$44	\$41	\$38	\$37	\$36	\$34	\$29	\$26	\$19	\$16	\$14
	73.0%	\$66	\$60	\$56	\$54	\$50	\$46	\$42	\$38	\$34	\$33	\$32	\$32	\$30	\$25	\$23	\$19	\$17	\$15
	10yr ave.	\$77	\$72	\$66	\$63	\$60	\$55	\$49	\$45	\$41	\$38	\$37	\$36	\$34	\$29	\$26	\$20	\$16	\$15
	74.0%	\$67	\$61	\$56	\$55	\$51	\$47	\$43	\$38	\$35	\$33	\$33	\$32	\$31	\$25	\$24	\$19	\$18	\$15
	10yr ave.	\$78	\$72	\$67	\$64	\$61	\$56	\$50	\$46	\$42	\$39	\$38	\$37	\$35	\$30	\$27	\$20	\$17	\$15
	75.0%	\$68	\$62	\$57	\$55	\$52	\$48	\$43	\$39	\$35	\$34	\$33	\$33	\$31	\$25	\$24	\$19	\$18	\$15
	10yr ave.	\$79	\$73	\$68	\$65	\$62	\$57	\$51	\$46	\$42	\$40	\$38	\$37	\$35	\$30	\$27	\$20	\$17	\$15
	77.5%	\$70	\$64	\$59	\$57	\$54	\$49	\$45	\$40	\$36	\$35	\$34	\$34	\$32	\$26	\$25	\$20	\$18	\$16
	10yr ave.	\$82	\$76	\$70	\$67	\$64	\$59	\$52	\$48	\$44	\$41	\$39	\$38	\$36	\$31	\$28	\$21	\$17	\$15
	80.0%	\$72	\$66	\$61	\$59	\$55	\$51	\$46	\$42	\$38	\$36	\$35	\$35	\$33	\$27	\$25	\$21	\$19	\$16
	10yr ave.	\$84	\$78	\$72	\$69	\$66	\$61	\$54	\$49	\$45	\$42	\$41	\$40	\$37	\$32	\$29	\$22	\$18	\$16

Table 9 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 6kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 10: Returns for fleece wool pr head, based on skirted weight of: 5 kg**

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	40.0%	\$30	\$27	\$25	\$25	\$23	\$21	\$19	\$17	\$16	\$15	\$15	\$14	\$14	\$11	\$11	\$9	\$8	\$7
	10yr ave.	\$35	\$33	\$30	\$29	\$27	\$25	\$23	\$21	\$19	\$18	\$17	\$16	\$16	\$13	\$12	\$9	\$8	\$7
	42.5%	\$32	\$29	\$27	\$26	\$24	\$23	\$21	\$18	\$17	\$16	\$16	\$15	\$15	\$12	\$11	\$9	\$8	\$7
	10yr ave.	\$37	\$35	\$32	\$31	\$29	\$27	\$24	\$22	\$20	\$19	\$18	\$18	\$17	\$14	\$13	\$10	\$8	\$7
	45.0%	\$34	\$31	\$29	\$28	\$26	\$24	\$22	\$19	\$18	\$17	\$17	\$16	\$16	\$13	\$12	\$10	\$9	\$8
	10yr ave.	\$40	\$37	\$34	\$32	\$31	\$28	\$25	\$23	\$21	\$20	\$19	\$19	\$18	\$15	\$14	\$10	\$8	\$7
	47.5%	\$36	\$33	\$30	\$29	\$27	\$25	\$23	\$21	\$19	\$18	\$18	\$17	\$17	\$13	\$13	\$10	\$9	\$8
	10yr ave.	\$42	\$39	\$36	\$34	\$33	\$30	\$27	\$24	\$22	\$21	\$20	\$20	\$18	\$16	\$14	\$11	\$9	\$8
	50.0%	\$38	\$34	\$32	\$31	\$29	\$26	\$24	\$22	\$20	\$19	\$18	\$18	\$17	\$14	\$13	\$11	\$10	\$9
	10yr ave.	\$44	\$41	\$38	\$36	\$34	\$32	\$28	\$26	\$23	\$22	\$21	\$21	\$19	\$17	\$15	\$11	\$9	\$8
	52.5%	\$39	\$36	\$33	\$32	\$30	\$28	\$25	\$23	\$21	\$20	\$19	\$19	\$18	\$15	\$14	\$11	\$10	\$9
	10yr ave.	\$46	\$43	\$39	\$38	\$36	\$33	\$30	\$27	\$25	\$23	\$22	\$22	\$20	\$18	\$16	\$12	\$10	\$9
	55.0%	\$41	\$38	\$35	\$34	\$32	\$29	\$27	\$24	\$22	\$21	\$20	\$20	\$19	\$15	\$15	\$12	\$11	\$9
	10yr ave.	\$48	\$45	\$41	\$40	\$38	\$35	\$31	\$28	\$26	\$24	\$23	\$23	\$21	\$18	\$17	\$12	\$10	\$9
	57.5%	\$43	\$39	\$37	\$35	\$33	\$30	\$28	\$25	\$23	\$22	\$21	\$21	\$20	\$16	\$15	\$12	\$11	\$10
	10yr ave.	\$50	\$47	\$43	\$41	\$39	\$36	\$32	\$30	\$27	\$25	\$24	\$24	\$22	\$19	\$17	\$13	\$11	\$10
	60.0%	\$45	\$41	\$38	\$37	\$35	\$32	\$29	\$26	\$23	\$23	\$22	\$22	\$21	\$17	\$16	\$13	\$12	\$10
	10yr ave.	\$53	\$49	\$45	\$43	\$41	\$38	\$34	\$31	\$28	\$26	\$25	\$25	\$23	\$20	\$18	\$13	\$11	\$10
	62.5%	\$47	\$43	\$40	\$38	\$36	\$33	\$30	\$27	\$24	\$24	\$23	\$23	\$22	\$18	\$17	\$13	\$12	\$11
	10yr ave.	\$55	\$51	\$47	\$45	\$43	\$39	\$35	\$32	\$29	\$27	\$26	\$26	\$24	\$21	\$19	\$14	\$12	\$10
	65.0%	\$49	\$45	\$41	\$40	\$37	\$34	\$31	\$28	\$25	\$25	\$24	\$24	\$23	\$18	\$17	\$14	\$13	\$11
	10yr ave.	\$57	\$53	\$49	\$47	\$45	\$41	\$37	\$33	\$31	\$29	\$28	\$27	\$25	\$22	\$20	\$15	\$12	\$11
	66.0%	\$50	\$45	\$42	\$41	\$38	\$35	\$32	\$29	\$26	\$25	\$24	\$24	\$23	\$19	\$18	\$14	\$13	\$11
	10yr ave.	\$58	\$54	\$50	\$47	\$45	\$42	\$37	\$34	\$31	\$29	\$28	\$27	\$26	\$22	\$20	\$15	\$12	\$11
	67.0%	\$50	\$46	\$43	\$41	\$39	\$35	\$32	\$29	\$26	\$25	\$25	\$24	\$23	\$19	\$18	\$14	\$13	\$11
	10yr ave.	\$59	\$55	\$50	\$48	\$46	\$42	\$38	\$34	\$31	\$29	\$28	\$28	\$26	\$22	\$20	\$15	\$13	\$11
	68.0%	\$51	\$47	\$43	\$42	\$39	\$36	\$33	\$29	\$27	\$26	\$25	\$25	\$24	\$19	\$18	\$15	\$13	\$12
	10yr ave.	\$60	\$56	\$51	\$49	\$47	\$43	\$38	\$35	\$32	\$30	\$29	\$28	\$26	\$23	\$20	\$15	\$13	\$11
	69.0%	\$52	\$47	\$44	\$42	\$40	\$37	\$33	\$30	\$27	\$26	\$25	\$25	\$24	\$19	\$18	\$15	\$14	\$12
	10yr ave.	\$61	\$56	\$52	\$50	\$47	\$44	\$39	\$35	\$32	\$30	\$29	\$28	\$27	\$23	\$21	\$15	\$13	\$11
	70.0%	\$53	\$48	\$44	\$43	\$40	\$37	\$34	\$30	\$27	\$26	\$26	\$25	\$24	\$20	\$19	\$15	\$14	\$12
	10yr ave.	\$61	\$57	\$53	\$50	\$48	\$44	\$39	\$36	\$33	\$31	\$30	\$29	\$27	\$23	\$21	\$16	\$13	\$12
	71.0%	\$53	\$49	\$45	\$44	\$41	\$38	\$34	\$31	\$28	\$27	\$26	\$26	\$25	\$20	\$19	\$15	\$14	\$12
	10yr ave.	\$62	\$58	\$53	\$51	\$49	\$45	\$40	\$36	\$33	\$31	\$30	\$29	\$28	\$24	\$21	\$16	\$13	\$12
	72.0%	\$54	\$49	\$46	\$44	\$41	\$38	\$35	\$31	\$28	\$27	\$27	\$26	\$25	\$20	\$19	\$16	\$14	\$12
	10yr ave.	\$63	\$59	\$54	\$52	\$49	\$45	\$41	\$37	\$34	\$32	\$31	\$30	\$28	\$24	\$22	\$16	\$14	\$12
	73.0%	\$55	\$50	\$46	\$45	\$42	\$39	\$35	\$32	\$29	\$28	\$27	\$26	\$25	\$21	\$19	\$16	\$14	\$12
	10yr ave.	\$64	\$60	\$55	\$53	\$50	\$46	\$41	\$38	\$34	\$32	\$31	\$30	\$28	\$25	\$22	\$16	\$14	\$12
	74.0%	\$56	\$51	\$47	\$46	\$43	\$39	\$36	\$32	\$29	\$28	\$27	\$27	\$26	\$21	\$20	\$16	\$15	\$13
	10yr ave.	\$65	\$60	\$56	\$53	\$51	\$47	\$42	\$38	\$35	\$32	\$31	\$30	\$29	\$25	\$22	\$17	\$14	\$12
	75.0%	\$56	\$51	\$48	\$46	\$43	\$40	\$36	\$32	\$29	\$28	\$28	\$27	\$26	\$21	\$20	\$16	\$15	\$13
	10yr ave.	\$66	\$61	\$56	\$54	\$51	\$47	\$42	\$39	\$35	\$33	\$32	\$31	\$29	\$25	\$23	\$17	\$14	\$12
	77.5%	\$58	\$53	\$49	\$48	\$45	\$41	\$37	\$34	\$30	\$29	\$29	\$28	\$27	\$22	\$21	\$17	\$15	\$13
	10yr ave.	\$68	\$63	\$58	\$56	\$53	\$49	\$44	\$40	\$36	\$34	\$33	\$32	\$30	\$26	\$23	\$17	\$15	\$13
	80.0%	\$60	\$55	\$51	\$49	\$46	\$42	\$39	\$35	\$31	\$30	\$30	\$29	\$28	\$23	\$21	\$17	\$16	\$14
	10yr ave.	\$70	\$65	\$60	\$58	\$55	\$51	\$45	\$41	\$38	\$35	\$34	\$33	\$31	\$27	\$24	\$18	\$15	\$13

Table 10 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 5kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 11: Returns for fleece wool pr head, based on skirted weight of: 4 kg**

		Micron																		
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	
Yield (Sch Dry)	40.0%	\$24	\$22	\$20	\$20	\$18	\$17	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$9	\$8	\$7	\$6	\$5	
	10yr ave.	\$28	\$26	\$24	\$23	\$22	\$20	\$18	\$16	\$15	\$14	\$14	\$13	\$12	\$11	\$10	\$7	\$6	\$5	
	42.5%	\$26	\$23	\$22	\$21	\$20	\$18	\$16	\$15	\$13	\$13	\$13	\$12	\$12	\$10	\$9	\$7	\$7	\$6	
	10yr ave.	\$30	\$28	\$26	\$24	\$23	\$21	\$19	\$17	\$16	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$6	\$6	
	45.0%	\$27	\$25	\$23	\$22	\$21	\$19	\$17	\$16	\$14	\$14	\$13	\$13	\$13	\$10	\$10	\$8	\$7	\$6	
	10yr ave.	\$32	\$29	\$27	\$26	\$25	\$23	\$20	\$19	\$17	\$16	\$15	\$15	\$14	\$12	\$11	\$8	\$7	\$6	
	47.5%	\$29	\$26	\$24	\$23	\$22	\$20	\$18	\$16	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$8	\$6	
	10yr ave.	\$33	\$31	\$29	\$27	\$26	\$24	\$21	\$20	\$18	\$17	\$16	\$16	\$15	\$13	\$11	\$9	\$7	\$6	
	50.0%	\$30	\$27	\$25	\$25	\$23	\$21	\$19	\$17	\$16	\$15	\$15	\$14	\$14	\$11	\$11	\$9	\$8	\$7	
	10yr ave.	\$35	\$33	\$30	\$29	\$27	\$25	\$23	\$21	\$19	\$18	\$17	\$16	\$16	\$13	\$12	\$9	\$8	\$7	
	52.5%	\$32	\$29	\$27	\$26	\$24	\$22	\$20	\$18	\$16	\$16	\$15	\$15	\$15	\$12	\$11	\$9	\$8	\$7	
	10yr ave.	\$37	\$34	\$32	\$30	\$29	\$27	\$24	\$22	\$20	\$18	\$18	\$17	\$16	\$14	\$13	\$9	\$8	\$7	
	55.0%	\$33	\$30	\$28	\$27	\$25	\$23	\$21	\$19	\$17	\$17	\$17	\$16	\$16	\$15	\$12	\$12	\$9	\$9	\$8
	10yr ave.	\$39	\$36	\$33	\$32	\$30	\$28	\$25	\$23	\$21	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$8	\$7	
	57.5%	\$35	\$32	\$29	\$28	\$26	\$24	\$22	\$20	\$18	\$17	\$17	\$17	\$17	\$16	\$13	\$12	\$10	\$9	\$8
	10yr ave.	\$40	\$38	\$35	\$33	\$32	\$29	\$26	\$24	\$22	\$20	\$20	\$20	\$19	\$18	\$15	\$14	\$10	\$9	\$8
	60.0%	\$36	\$33	\$30	\$30	\$28	\$25	\$23	\$21	\$19	\$18	\$18	\$17	\$17	\$14	\$13	\$10	\$10	\$8	\$8
	10yr ave.	\$42	\$39	\$36	\$35	\$33	\$30	\$27	\$25	\$23	\$21	\$20	\$20	\$19	\$16	\$14	\$11	\$9	\$8	\$8
	62.5%	\$38	\$34	\$32	\$31	\$29	\$26	\$24	\$22	\$20	\$19	\$18	\$18	\$17	\$14	\$13	\$11	\$10	\$9	\$9
	10yr ave.	\$44	\$41	\$38	\$36	\$34	\$32	\$28	\$26	\$23	\$22	\$21	\$21	\$19	\$17	\$15	\$11	\$9	\$8	\$8
	65.0%	\$39	\$36	\$33	\$32	\$30	\$28	\$25	\$22	\$20	\$20	\$19	\$19	\$19	\$18	\$15	\$14	\$11	\$10	\$9
	10yr ave.	\$46	\$42	\$39	\$37	\$36	\$33	\$29	\$27	\$24	\$23	\$22	\$21	\$20	\$17	\$16	\$12	\$10	\$9	\$9
	66.0%	\$40	\$36	\$34	\$32	\$30	\$28	\$25	\$23	\$21	\$20	\$19	\$19	\$18	\$15	\$14	\$11	\$10	\$9	\$9
	10yr ave.	\$46	\$43	\$40	\$38	\$36	\$33	\$30	\$27	\$25	\$23	\$22	\$22	\$21	\$18	\$16	\$12	\$10	\$9	\$9
	67.0%	\$40	\$37	\$34	\$33	\$31	\$28	\$26	\$23	\$21	\$20	\$20	\$19	\$19	\$15	\$14	\$12	\$11	\$9	\$9
	10yr ave.	\$47	\$44	\$40	\$39	\$37	\$34	\$30	\$28	\$25	\$24	\$23	\$22	\$21	\$18	\$16	\$12	\$10	\$9	\$9
	68.0%	\$41	\$37	\$35	\$33	\$31	\$29	\$26	\$24	\$21	\$21	\$20	\$20	\$19	\$15	\$14	\$12	\$11	\$9	\$9
	10yr ave.	\$48	\$44	\$41	\$39	\$37	\$34	\$31	\$28	\$26	\$24	\$23	\$22	\$21	\$18	\$16	\$12	\$10	\$9	\$9
	69.0%	\$41	\$38	\$35	\$34	\$32	\$29	\$27	\$24	\$22	\$21	\$20	\$20	\$19	\$16	\$15	\$12	\$11	\$9	\$9
	10yr ave.	\$48	\$45	\$41	\$40	\$38	\$35	\$31	\$28	\$26	\$24	\$23	\$23	\$21	\$19	\$17	\$12	\$10	\$9	\$9
	70.0%	\$42	\$38	\$36	\$34	\$32	\$30	\$27	\$24	\$22	\$21	\$21	\$21	\$20	\$19	\$16	\$15	\$12	\$11	\$10
	10yr ave.	\$49	\$46	\$42	\$40	\$38	\$35	\$32	\$29	\$26	\$25	\$24	\$23	\$22	\$19	\$17	\$13	\$11	\$9	\$9
	71.0%	\$43	\$39	\$36	\$35	\$33	\$30	\$27	\$25	\$22	\$21	\$21	\$21	\$20	\$16	\$15	\$12	\$11	\$10	\$10
	10yr ave.	\$50	\$46	\$43	\$41	\$39	\$36	\$32	\$29	\$27	\$25	\$24	\$23	\$22	\$19	\$17	\$13	\$11	\$9	\$9
	72.0%	\$43	\$39	\$37	\$35	\$33	\$30	\$28	\$25	\$23	\$22	\$21	\$21	\$20	\$16	\$15	\$12	\$11	\$10	\$10
	10yr ave.	\$51	\$47	\$43	\$41	\$39	\$36	\$32	\$30	\$27	\$25	\$24	\$24	\$22	\$19	\$17	\$13	\$11	\$10	\$10
	73.0%	\$44	\$40	\$37	\$36	\$34	\$31	\$28	\$25	\$23	\$22	\$22	\$21	\$20	\$16	\$16	\$13	\$12	\$10	\$10
	10yr ave.	\$51	\$48	\$44	\$42	\$40	\$37	\$33	\$30	\$27	\$26	\$25	\$24	\$23	\$20	\$18	\$13	\$11	\$10	\$10
	74.0%	\$44	\$41	\$38	\$36	\$34	\$31	\$29	\$26	\$23	\$22	\$22	\$21	\$21	\$17	\$16	\$13	\$12	\$10	\$10
	10yr ave.	\$52	\$48	\$44	\$43	\$41	\$37	\$33	\$30	\$28	\$26	\$25	\$24	\$23	\$20	\$18	\$13	\$11	\$10	\$10
	75.0%	\$45	\$41	\$38	\$37	\$35	\$32	\$29	\$26	\$23	\$23	\$22	\$22	\$21	\$17	\$16	\$13	\$12	\$10	\$10
	10yr ave.	\$53	\$49	\$45	\$43	\$41	\$38	\$34	\$31	\$28	\$26	\$25	\$25	\$23	\$20	\$18	\$13	\$11	\$10	\$10
	77.5%	\$47	\$42	\$39	\$38	\$36	\$33	\$30	\$27	\$24	\$23	\$23	\$22	\$22	\$17	\$16	\$13	\$12	\$11	\$11
	10yr ave.	\$54	\$51	\$47	\$45	\$42	\$39	\$35	\$32	\$29	\$27	\$26	\$26	\$24	\$21	\$19	\$14	\$12	\$10	\$10
	80.0%	\$48	\$44	\$41	\$39	\$37	\$34	\$31	\$28	\$25	\$24	\$24	\$23	\$22	\$18	\$17	\$14	\$13	\$11	\$11
	10yr ave.	\$56	\$52	\$48	\$46	\$44	\$40	\$36	\$33	\$30	\$28	\$27	\$26	\$25	\$21	\$19	\$14	\$12	\$11	\$11

Table 11 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 4kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.





**Table 12: Returns for fleece wool pr head, based on skirted weight of: 3 kg**

	Micron																	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>40.0%</b>	<b>\$18</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>	<b>\$9</b>	<b>\$9</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>	<b>\$5</b>	<b>\$4</b>
10yr ave.	\$21	\$20	\$18	\$17	\$16	\$15	\$14	\$12	\$11	\$11	\$10	\$10	\$9	\$8	\$7	\$5	\$5	\$4
42.5%	\$19	\$17	\$16	\$16	\$15	\$14	\$12	\$11	\$10	\$10	\$9	\$9	\$9	\$7	\$7	\$5	\$5	\$4
10yr ave.	\$22	\$21	\$19	\$18	\$17	\$16	\$14	\$13	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$5	\$4
45.0%	\$20	\$18	\$17	\$17	\$16	\$14	\$13	\$12	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$5
10yr ave.	\$24	\$22	\$20	\$19	\$19	\$17	\$15	\$14	\$13	\$12	\$11	\$11	\$11	\$9	\$8	\$6	\$5	\$4
47.5%	\$21	\$20	\$18	\$18	\$16	\$15	\$14	\$12	\$11	\$11	\$11	\$10	\$10	\$8	\$8	\$6	\$6	\$5
10yr ave.	\$25	\$23	\$21	\$21	\$20	\$18	\$16	\$15	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$6	\$5	\$5
<b>50.0%</b>	<b>\$23</b>	<b>\$21</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$8</b>	<b>\$8</b>	<b>\$6</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$26	\$24	\$23	\$22	\$21	\$19	\$17	\$15	\$14	\$13	\$13	\$12	\$12	\$10	\$9	\$7	\$6	\$5
52.5%	\$24	\$22	\$20	\$19	\$18	\$17	\$15	\$14	\$12	\$12	\$12	\$11	\$11	\$9	\$8	\$7	\$6	\$5
10yr ave.	\$28	\$26	\$24	\$23	\$22	\$20	\$18	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$9	\$7	\$6	\$5
55.0%	\$25	\$23	\$21	\$20	\$19	\$17	\$16	\$14	\$13	\$12	\$12	\$12	\$11	\$9	\$9	\$7	\$7	\$6
10yr ave.	\$29	\$27	\$25	\$24	\$23	\$21	\$19	\$17	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$7	\$6	\$5
57.5%	\$26	\$24	\$22	\$21	\$20	\$18	\$17	\$15	\$14	\$13	\$13	\$12	\$12	\$10	\$9	\$7	\$7	\$6
10yr ave.	\$30	\$28	\$26	\$25	\$24	\$22	\$19	\$18	\$16	\$15	\$15	\$14	\$13	\$12	\$10	\$8	\$6	\$6
<b>60.0%</b>	<b>\$27</b>	<b>\$25</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$19</b>	<b>\$17</b>	<b>\$16</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$13</b>	<b>\$10</b>	<b>\$10</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>
10yr ave.	\$32	\$29	\$27	\$26	\$25	\$23	\$20	\$19	\$17	\$16	\$15	\$15	\$14	\$12	\$11	\$8	\$7	\$6
62.5%	\$28	\$26	\$24	\$23	\$22	\$20	\$18	\$16	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
10yr ave.	\$33	\$31	\$28	\$27	\$26	\$24	\$21	\$19	\$18	\$16	\$16	\$15	\$15	\$13	\$11	\$8	\$7	\$6
65.0%	\$29	\$27	\$25	\$24	\$22	\$21	\$19	\$17	\$15	\$15	\$14	\$14	\$14	\$11	\$10	\$8	\$8	\$7
10yr ave.	\$34	\$32	\$29	\$28	\$27	\$25	\$22	\$20	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$7	\$6
66.0%	\$30	\$27	\$25	\$24	\$23	\$21	\$19	\$17	\$16	\$15	\$15	\$14	\$14	\$11	\$11	\$9	\$8	\$7
10yr ave.	\$35	\$32	\$30	\$28	\$27	\$25	\$22	\$20	\$19	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$7	\$7
67.0%	\$30	\$28	\$26	\$25	\$23	\$21	\$19	\$17	\$16	\$15	\$15	\$15	\$14	\$11	\$11	\$9	\$8	\$7
10yr ave.	\$35	\$33	\$30	\$29	\$28	\$25	\$23	\$21	\$19	\$18	\$17	\$17	\$16	\$13	\$12	\$9	\$8	\$7
68.0%	\$31	\$28	\$26	\$25	\$24	\$22	\$20	\$18	\$16	\$15	\$15	\$15	\$14	\$11	\$11	\$9	\$8	\$7
10yr ave.	\$36	\$33	\$31	\$29	\$28	\$26	\$23	\$21	\$19	\$18	\$17	\$17	\$16	\$14	\$12	\$9	\$8	\$7
69.0%	\$31	\$28	\$26	\$25	\$24	\$22	\$20	\$18	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
10yr ave.	\$36	\$34	\$31	\$30	\$28	\$26	\$23	\$21	\$19	\$18	\$18	\$17	\$16	\$14	\$12	\$9	\$8	\$7
<b>70.0%</b>	<b>\$32</b>	<b>\$29</b>	<b>\$27</b>	<b>\$26</b>	<b>\$24</b>	<b>\$22</b>	<b>\$20</b>	<b>\$18</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$15</b>	<b>\$12</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$37	\$34	\$32	\$30	\$29	\$27	\$24	\$22	\$20	\$18	\$18	\$17	\$16	\$14	\$13	\$9	\$8	\$7
71.0%	\$32	\$29	\$27	\$26	\$25	\$23	\$21	\$18	\$17	\$16	\$16	\$15	\$15	\$12	\$11	\$9	\$8	\$7
10yr ave.	\$37	\$35	\$32	\$31	\$29	\$27	\$24	\$22	\$20	\$19	\$18	\$18	\$17	\$14	\$13	\$10	\$8	\$7
72.0%	\$32	\$30	\$27	\$27	\$25	\$23	\$21	\$19	\$17	\$16	\$16	\$16	\$15	\$12	\$11	\$9	\$9	\$7
10yr ave.	\$38	\$35	\$32	\$31	\$30	\$27	\$24	\$22	\$20	\$19	\$18	\$18	\$17	\$15	\$13	\$10	\$8	\$7
73.0%	\$33	\$30	\$28	\$27	\$25	\$23	\$21	\$19	\$17	\$17	\$16	\$16	\$15	\$12	\$12	\$9	\$9	\$7
10yr ave.	\$38	\$36	\$33	\$32	\$30	\$28	\$25	\$23	\$21	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$8	\$7
74.0%	\$33	\$30	\$28	\$27	\$26	\$24	\$21	\$19	\$17	\$17	\$16	\$16	\$15	\$12	\$12	\$10	\$9	\$8
10yr ave.	\$39	\$36	\$33	\$32	\$30	\$28	\$25	\$23	\$21	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$8	\$7
75.0%	\$34	\$31	\$29	\$28	\$26	\$24	\$22	\$19	\$18	\$17	\$17	\$16	\$16	\$13	\$12	\$10	\$9	\$8
10yr ave.	\$40	\$37	\$34	\$32	\$31	\$28	\$25	\$23	\$21	\$20	\$19	\$19	\$18	\$15	\$14	\$10	\$8	\$7
77.5%	\$35	\$32	\$30	\$29	\$27	\$25	\$22	\$20	\$18	\$18	\$17	\$17	\$16	\$13	\$12	\$10	\$9	\$8
10yr ave.	\$41	\$38	\$35	\$33	\$32	\$29	\$26	\$24	\$22	\$20	\$20	\$19	\$18	\$16	\$14	\$10	\$9	\$8
<b>80.0%</b>	<b>\$36</b>	<b>\$33</b>	<b>\$30</b>	<b>\$30</b>	<b>\$28</b>	<b>\$25</b>	<b>\$23</b>	<b>\$21</b>	<b>\$19</b>	<b>\$18</b>	<b>\$18</b>	<b>\$17</b>	<b>\$17</b>	<b>\$14</b>	<b>\$13</b>	<b>\$10</b>	<b>\$10</b>	<b>\$8</b>
10yr ave.	\$42	\$39	\$36	\$35	\$33	\$30	\$27	\$25	\$23	\$21	\$20	\$20	\$19	\$16	\$14	\$11	\$9	\$8

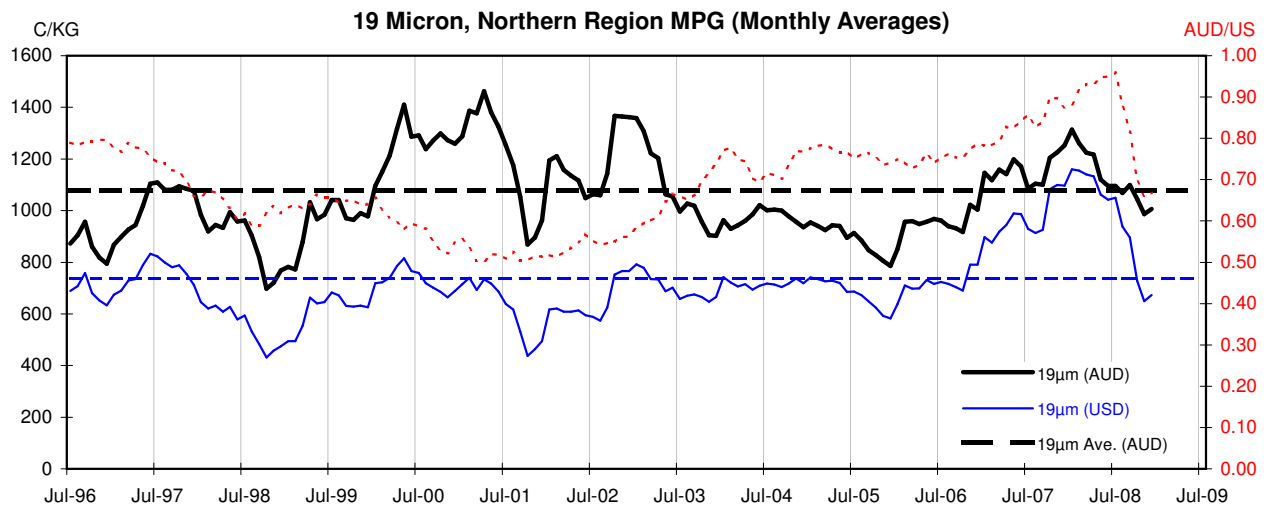
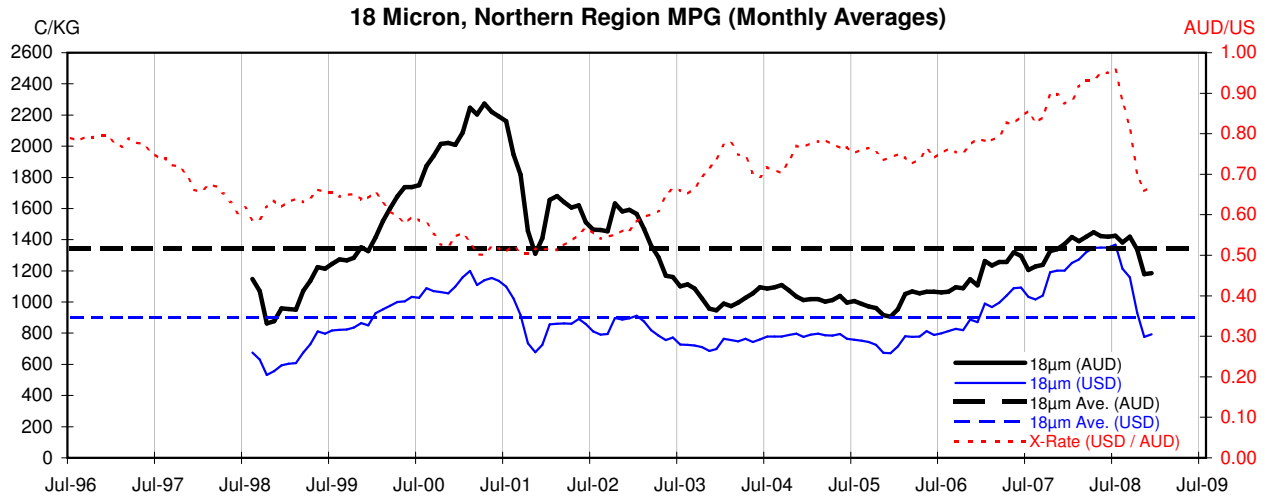
Table 12 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 3kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



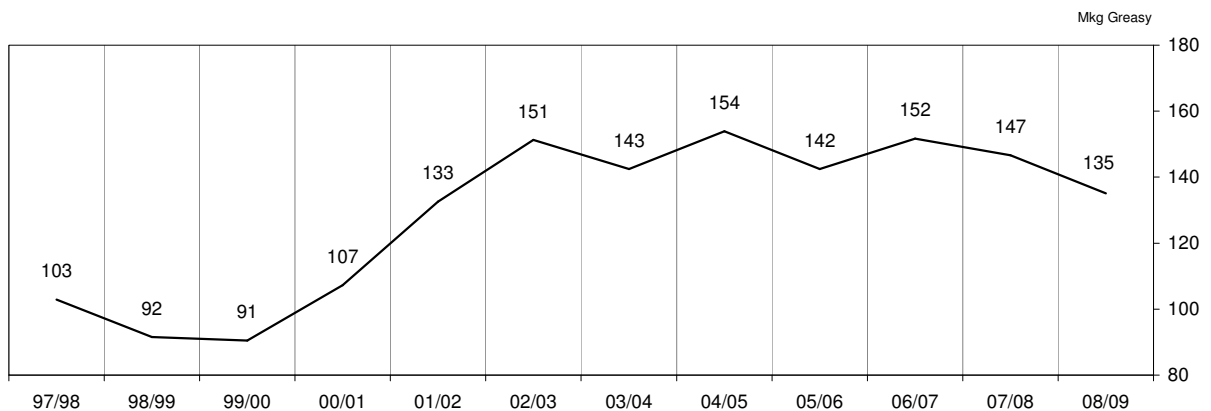
**Table 13: Returns for fleece wool pr head, based on skirted weight of: 2 kg**

	Micron																	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>40.0%</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>	<b>\$6</b>	<b>\$6</b>	<b>\$6</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>	<b>\$3</b>	<b>\$3</b>	<b>\$3</b>
10yr ave.	\$14	\$13	\$12	\$12	\$11	\$10	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$5	\$5	\$4	\$3	\$3
<b>42.5%</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>	<b>\$7</b>	<b>\$6</b>	<b>\$6</b>	<b>\$6</b>	<b>\$6</b>	<b>\$5</b>	<b>\$5</b>	<b>\$4</b>	<b>\$3</b>	<b>\$3</b>
10yr ave.	\$15	\$14	\$13	\$12	\$12	\$11	\$10	\$9	\$8	\$7	\$7	\$7	\$6	\$5	\$5	\$4	\$3	\$3
<b>45.0%</b>	<b>\$14</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>	<b>\$7</b>	<b>\$7</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>	<b>\$5</b>	<b>\$4</b>	<b>\$4</b>	<b>\$3</b>
10yr ave.	\$16	\$15	\$14	\$13	\$12	\$11	\$10	\$9	\$8	\$8	\$8	\$7	\$7	\$6	\$5	\$4	\$3	\$3
<b>47.5%</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>	<b>\$7</b>	<b>\$7</b>	<b>\$7</b>	<b>\$7</b>	<b>\$5</b>	<b>\$5</b>	<b>\$4</b>	<b>\$4</b>	<b>\$3</b>
10yr ave.	\$17	\$16	\$14	\$14	\$13	\$12	\$11	\$10	\$9	\$8	\$8	\$8	\$7	\$6	\$6	\$4	\$4	\$3
<b>50.0%</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>	<b>\$8</b>	<b>\$7</b>	<b>\$7</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>	<b>\$4</b>	<b>\$3</b>
10yr ave.	\$18	\$16	\$15	\$14	\$14	\$13	\$11	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$4	\$4	\$3
<b>52.5%</b>	<b>\$16</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>	<b>\$8</b>	<b>\$8</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>	<b>\$4</b>
10yr ave.	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$11	\$10	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$4	\$3
<b>55.0%</b>	<b>\$17</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>	<b>\$8</b>	<b>\$8</b>	<b>\$8</b>	<b>\$6</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>	<b>\$4</b>
10yr ave.	\$19	\$18	\$17	\$16	\$15	\$14	\$12	\$11	\$10	\$10	\$9	\$9	\$9	\$7	\$7	\$5	\$4	\$4
<b>57.5%</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>	<b>\$9</b>	<b>\$8</b>	<b>\$8</b>	<b>\$8</b>	<b>\$6</b>	<b>\$6</b>	<b>\$5</b>	<b>\$5</b>	<b>\$4</b>
10yr ave.	\$20	\$19	\$17	\$17	\$16	\$15	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$7	\$5	\$4	\$4
<b>60.0%</b>	<b>\$18</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>	<b>\$9</b>	<b>\$9</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>	<b>\$5</b>	<b>\$4</b>
10yr ave.	\$21	\$20	\$18	\$17	\$16	\$15	\$14	\$12	\$11	\$11	\$10	\$10	\$9	\$8	\$7	\$5	\$5	\$4
<b>62.5%</b>	<b>\$19</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>	<b>\$9</b>	<b>\$9</b>	<b>\$9</b>	<b>\$7</b>	<b>\$7</b>	<b>\$5</b>	<b>\$5</b>	<b>\$4</b>
10yr ave.	\$22	\$20	\$19	\$18	\$17	\$16	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$8	\$8	\$6	\$5	\$4
<b>65.0%</b>	<b>\$20</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$10</b>	<b>\$9</b>	<b>\$9</b>	<b>\$7</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>
10yr ave.	\$23	\$21	\$20	\$19	\$18	\$16	\$15	\$13	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$5	\$4
<b>66.0%</b>	<b>\$20</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$10</b>	<b>\$10</b>	<b>\$9</b>	<b>\$7</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>	<b>\$5</b>
10yr ave.	\$23	\$22	\$20	\$19	\$18	\$17	\$15	\$14	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$5	\$4
<b>67.0%</b>	<b>\$20</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$10</b>	<b>\$10</b>	<b>\$10</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>	<b>\$5</b>
10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$15	\$14	\$13	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$5	\$4
<b>68.0%</b>	<b>\$20</b>	<b>\$19</b>	<b>\$17</b>	<b>\$17</b>	<b>\$16</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>	<b>\$5</b>
10yr ave.	\$24	\$22	\$20	\$20	\$19	\$17	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$9	\$8	\$6	\$5	\$5
<b>69.0%</b>	<b>\$21</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$10</b>	<b>\$10</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>	<b>\$5</b>
10yr ave.	\$24	\$23	\$21	\$20	\$19	\$17	\$16	\$14	\$13	\$12	\$12	\$11	\$11	\$9	\$8	\$6	\$5	\$5
<b>70.0%</b>	<b>\$21</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$10</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$25	\$23	\$21	\$20	\$19	\$18	\$16	\$14	\$13	\$12	\$12	\$12	\$11	\$9	\$8	\$6	\$5	\$5
<b>71.0%</b>	<b>\$21</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$10</b>	<b>\$8</b>	<b>\$8</b>	<b>\$6</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$25	\$23	\$21	\$20	\$19	\$18	\$16	\$15	\$13	\$12	\$12	\$12	\$11	\$10	\$9	\$6	\$5	\$5
<b>72.0%</b>	<b>\$22</b>	<b>\$20</b>	<b>\$18</b>	<b>\$18</b>	<b>\$17</b>	<b>\$15</b>	<b>\$14</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$8</b>	<b>\$8</b>	<b>\$6</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$25	\$24	\$22	\$21	\$20	\$18	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$10	\$9	\$6	\$5	\$5
<b>73.0%</b>	<b>\$22</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$11</b>	<b>\$11</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$8</b>	<b>\$8</b>	<b>\$6</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$26	\$24	\$22	\$21	\$20	\$18	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$5	\$5
<b>74.0%</b>	<b>\$22</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$8</b>	<b>\$8</b>	<b>\$6</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$26	\$24	\$22	\$21	\$20	\$19	\$17	\$15	\$14	\$13	\$13	\$12	\$12	\$10	\$9	\$7	\$6	\$5
<b>75.0%</b>	<b>\$23</b>	<b>\$21</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$8</b>	<b>\$8</b>	<b>\$6</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$26	\$24	\$23	\$22	\$21	\$19	\$17	\$15	\$14	\$13	\$13	\$12	\$12	\$10	\$9	\$7	\$6	\$5
<b>77.5%</b>	<b>\$23</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$16</b>	<b>\$15</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$27	\$25	\$23	\$22	\$21	\$20	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$10	\$9	\$7	\$6	\$5
<b>80.0%</b>	<b>\$24</b>	<b>\$22</b>	<b>\$20</b>	<b>\$20</b>	<b>\$18</b>	<b>\$17</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$28	\$26	\$24	\$23	\$22	\$20	\$18	\$16	\$15	\$14	\$14	\$13	\$12	\$11	\$10	\$7	\$6	\$5

Table 13 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 2kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

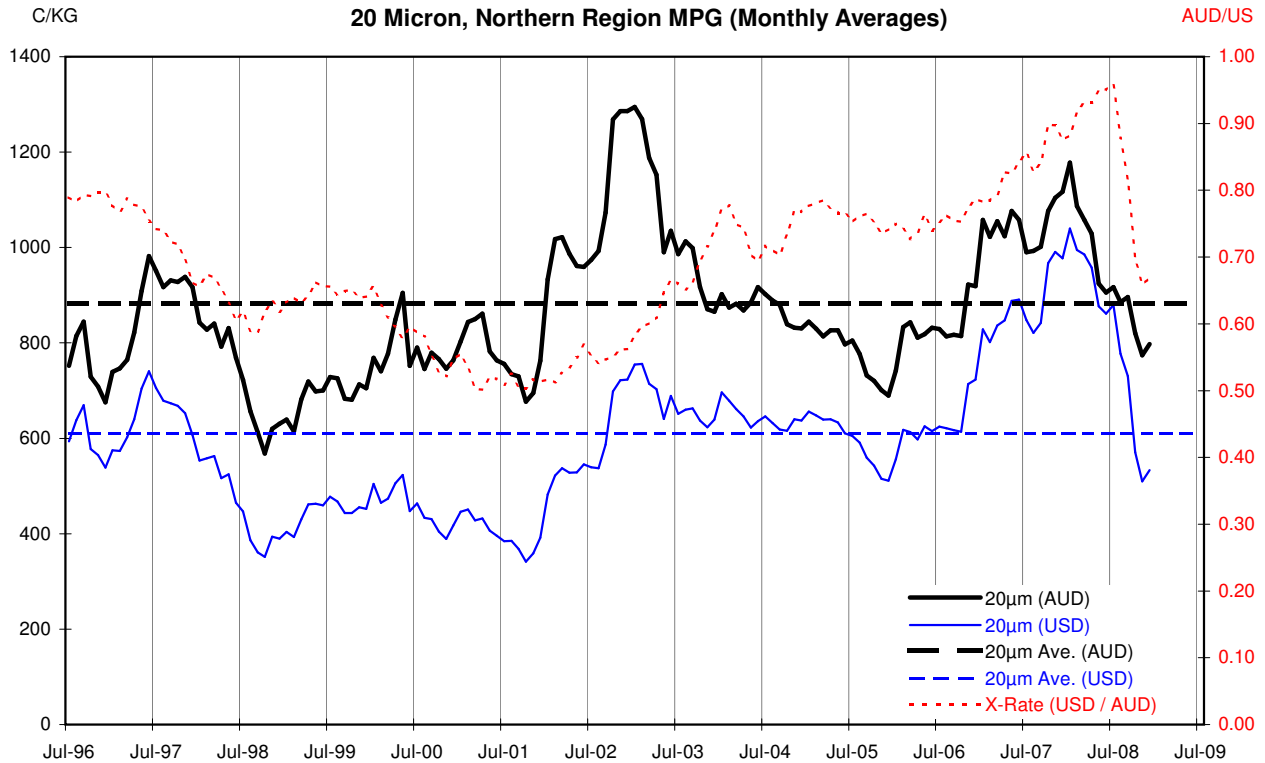


**Fine Wool Production (Less than 19 microns)**  
**Million Kg greasy**

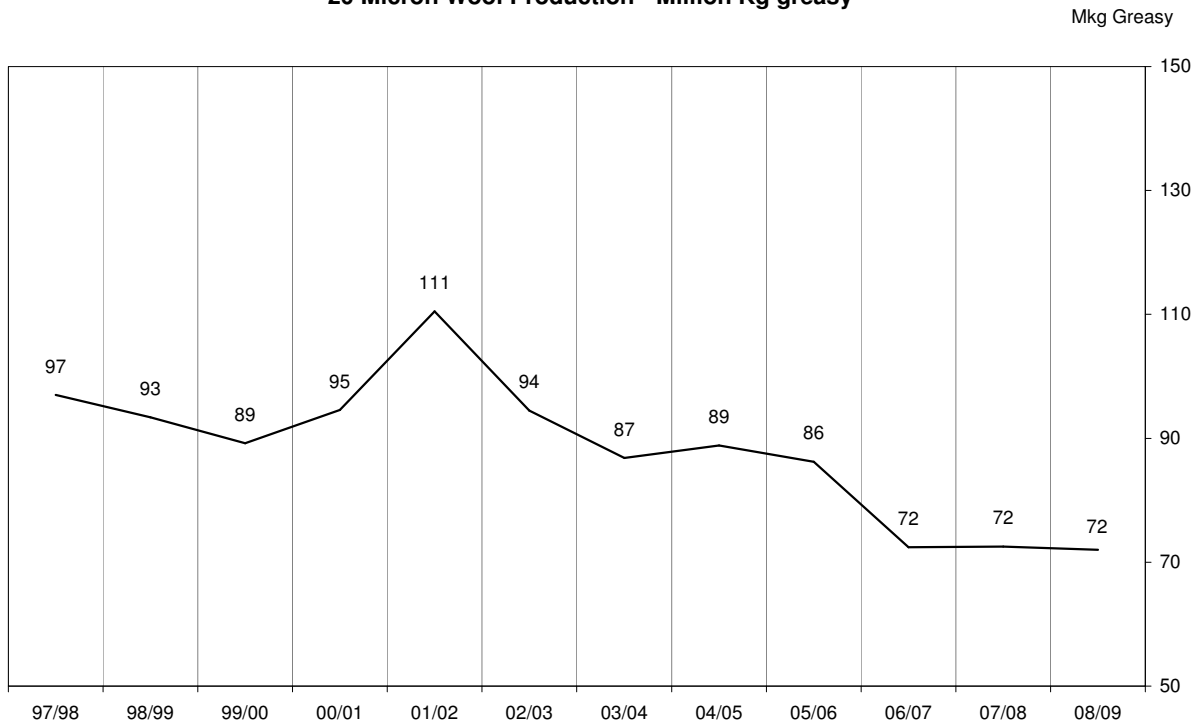


Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, AgRisk Management, Sydney Futures Exchange, x-rates.com  
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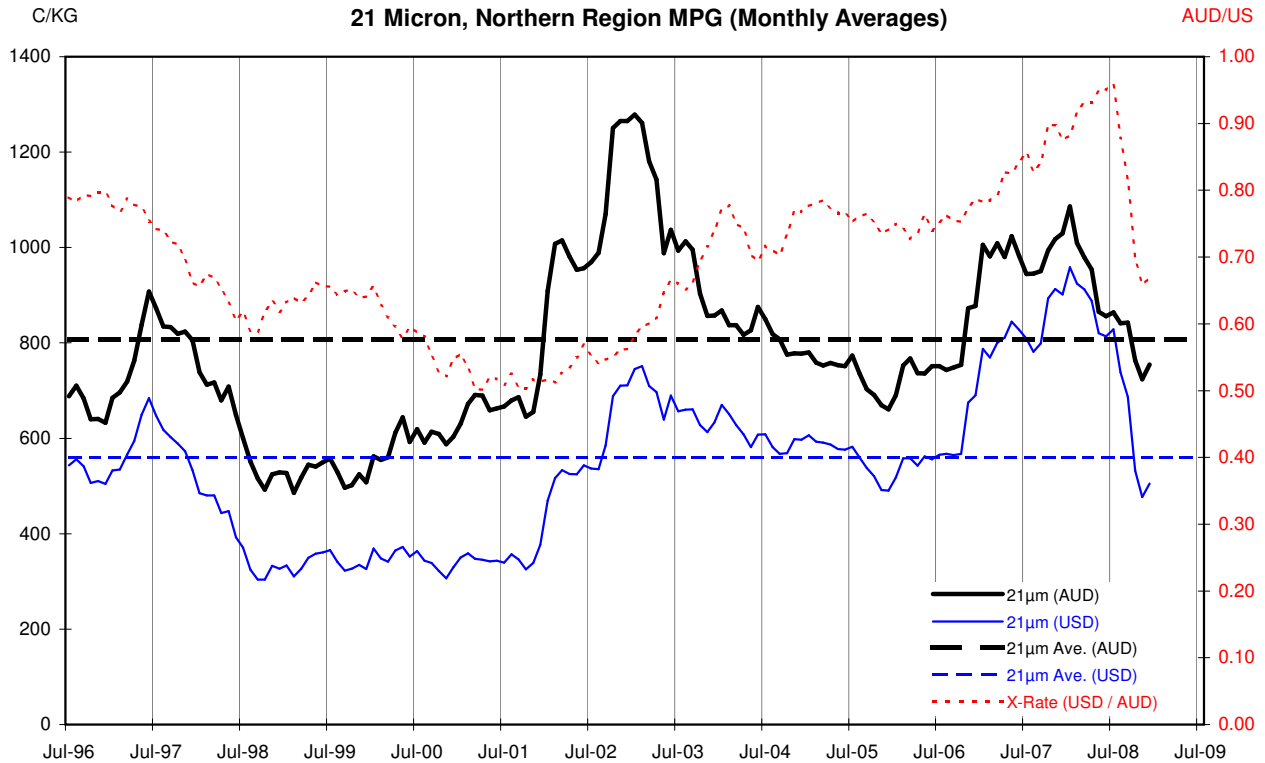




20 Micron Wool Production - Million Kg greasy

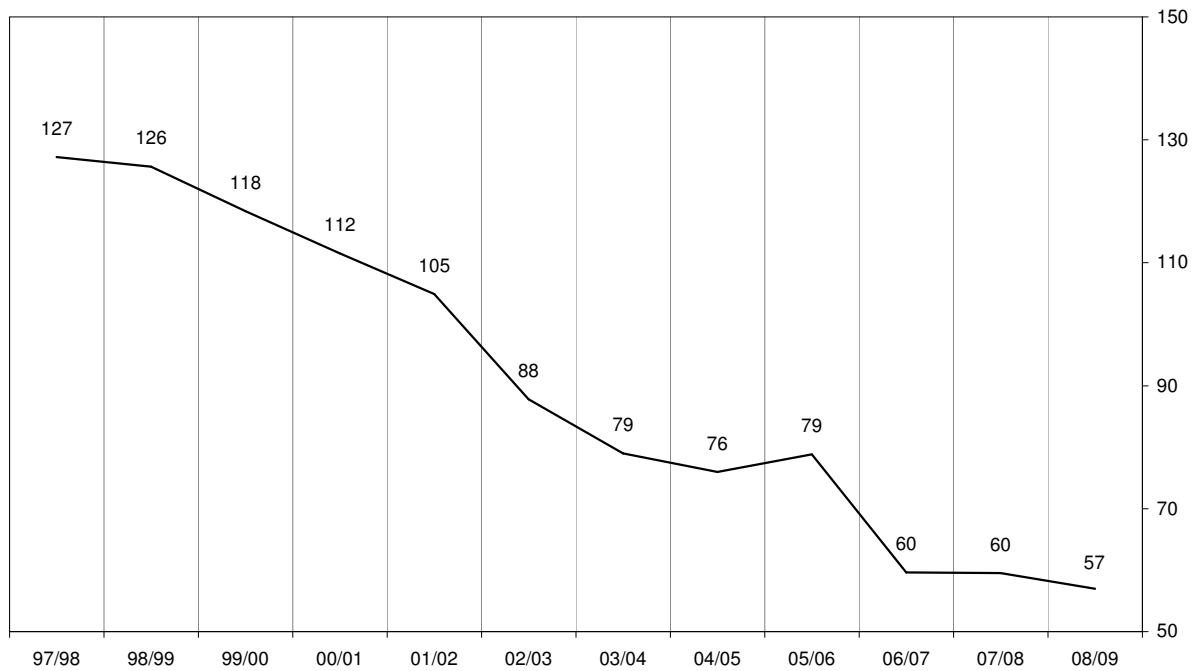


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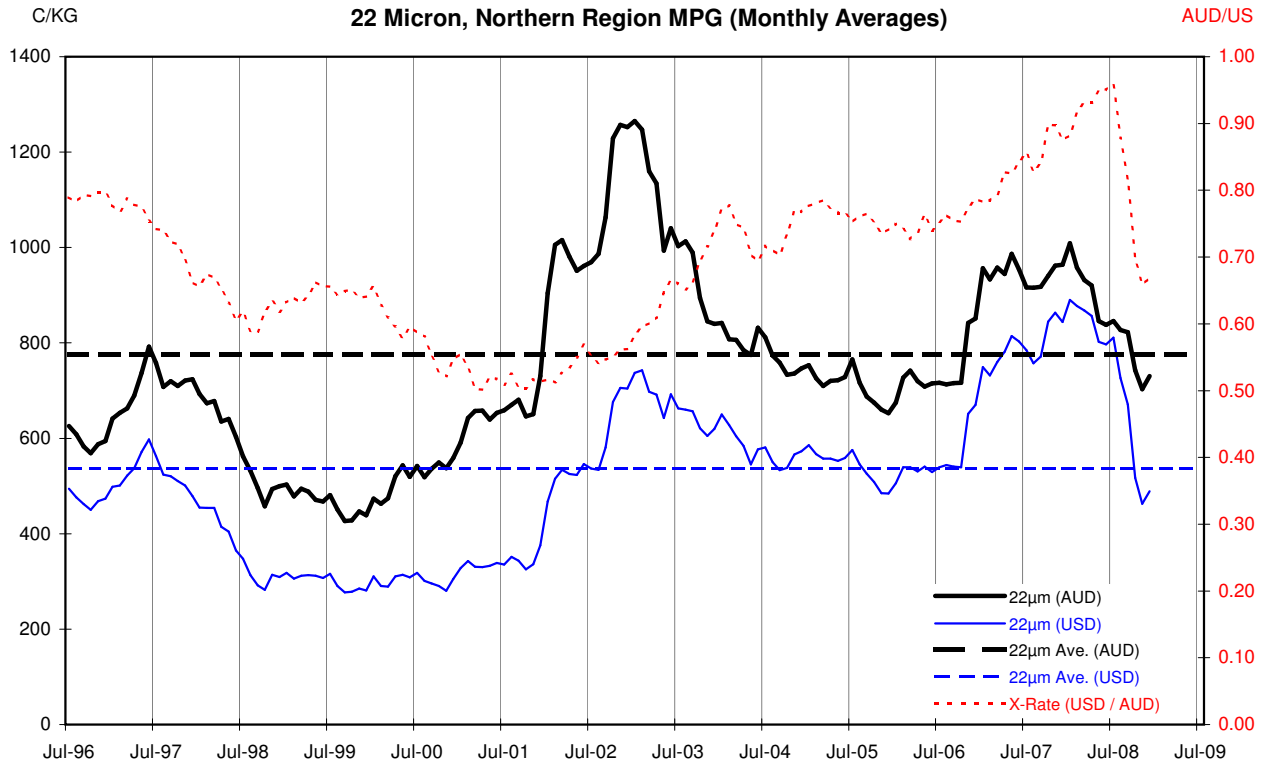


21 Micron Wool Production - Million Kg greasy

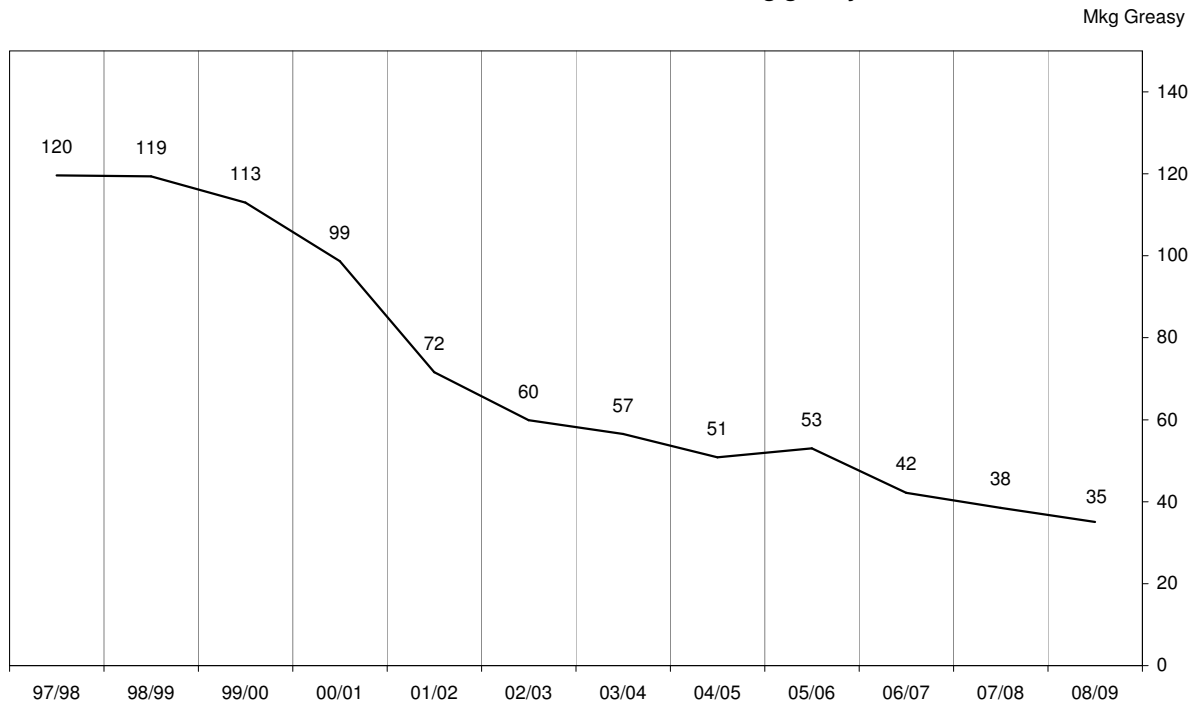
Mkg Greasy



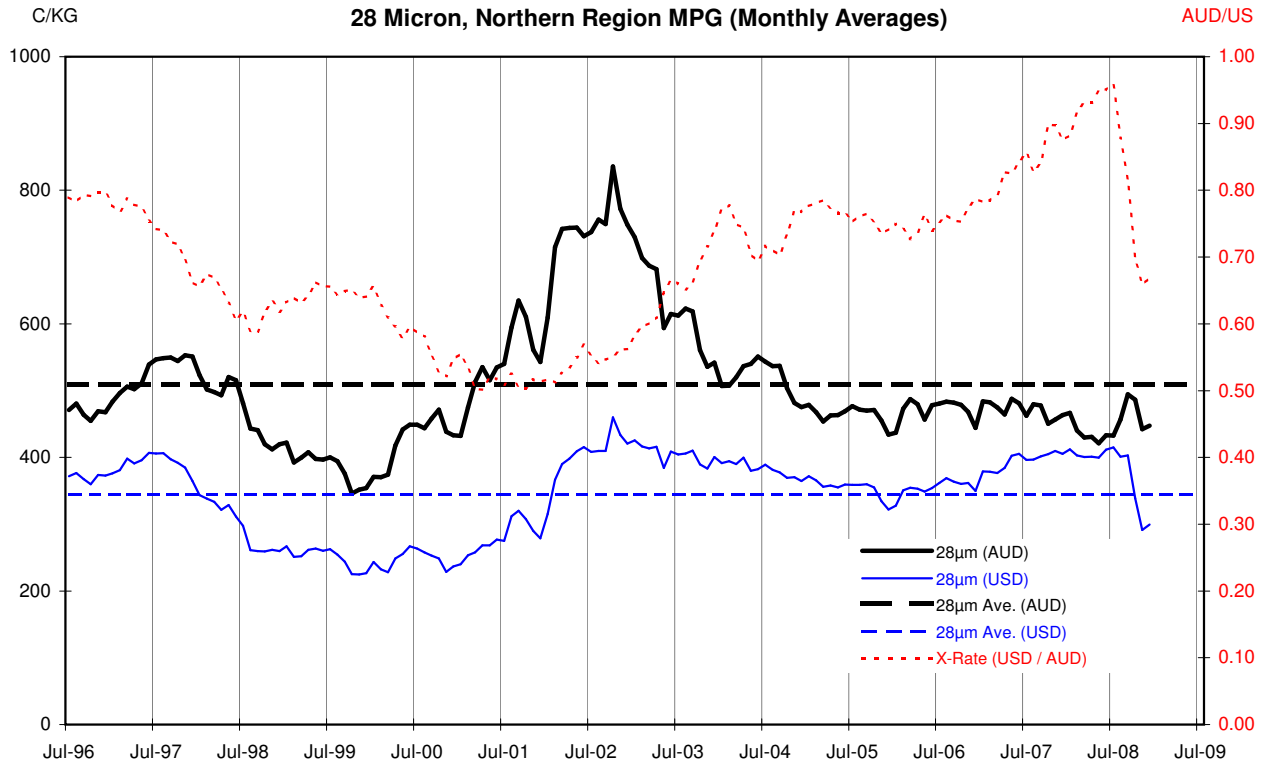
Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, AgRisk Management, Sydney Futures Exchange, x-rates.com  
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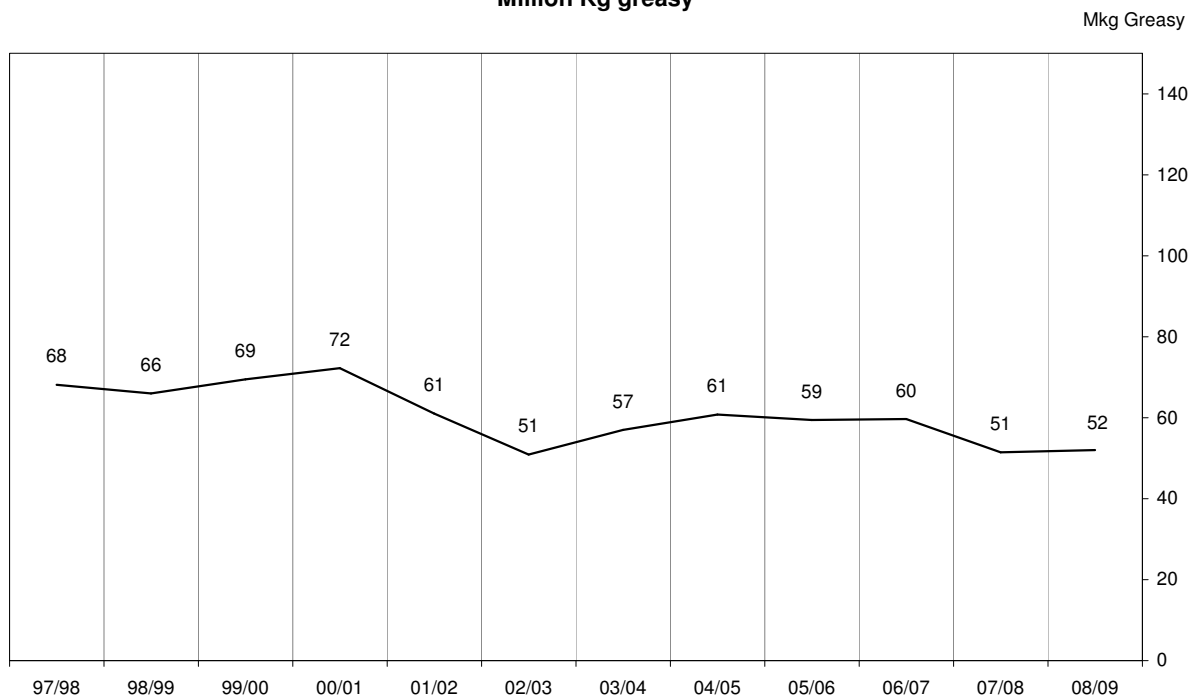
22 Micron Wool Production - Million Kg greasy



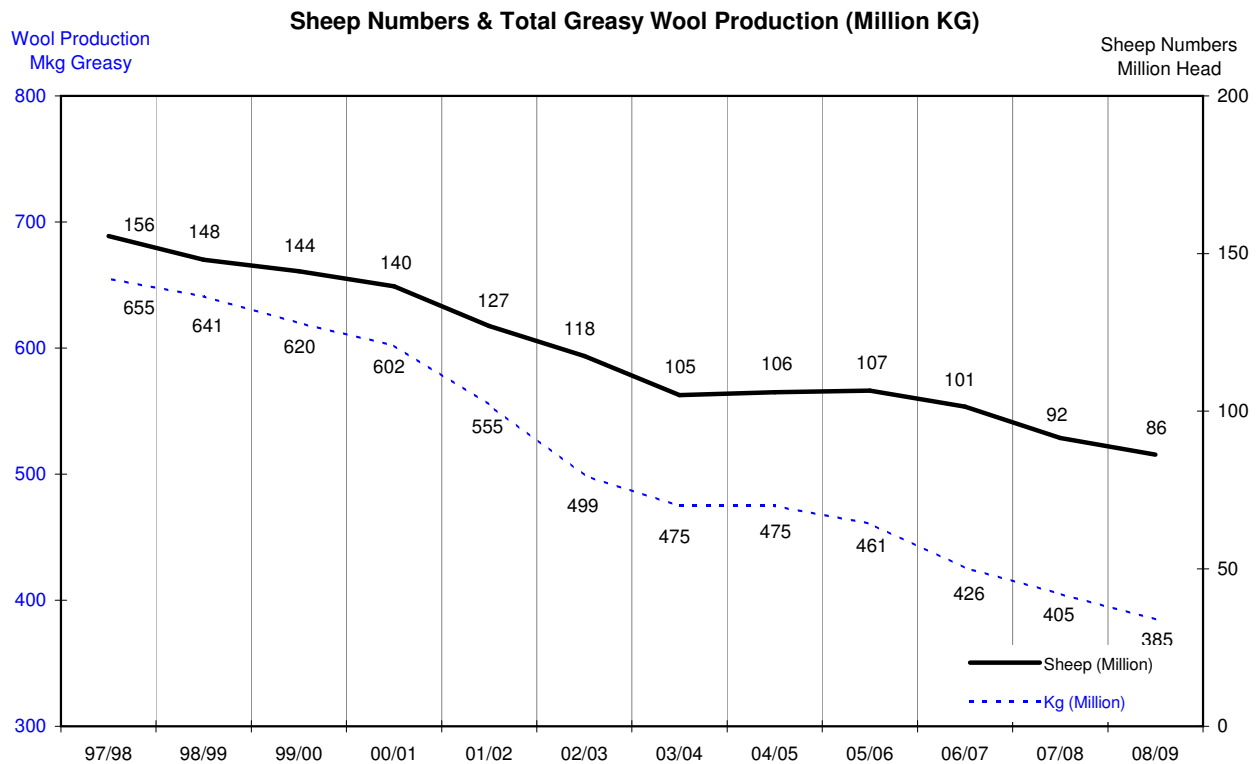
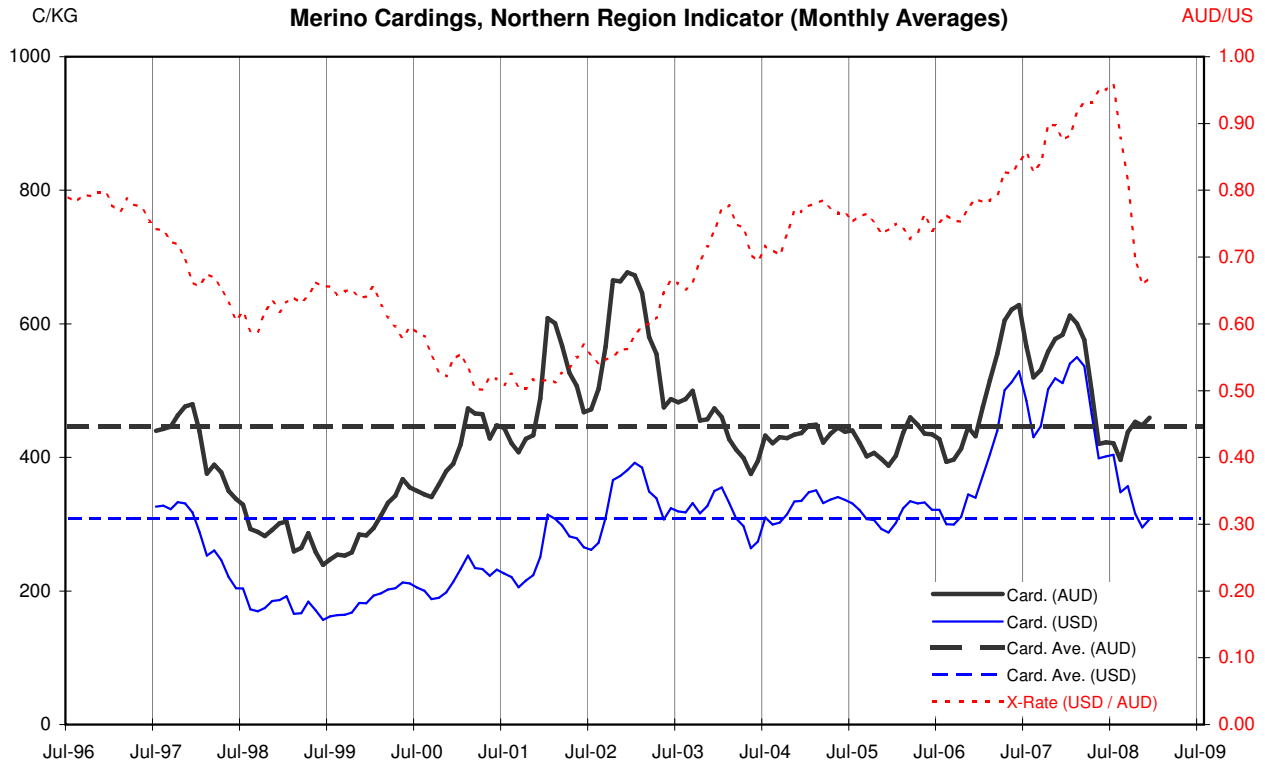
Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, AgRisk Management, Sydney Futures Exchange, x-rates.com  
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**Broad Wool Production - (Greater than 25 Micron)**  
Million Kg greasy



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