



Table 1: Northern Region Micron Price Guides

WEEK 29			12 MONTH COMPARISONS								3 YEAR COMPARISONS					10 YEAR COMPARISONS				
18/01/2023		11/01/2023	18/01/2022	Now	Now		Now		Now		Now		Now		Percentile	10 year		Now		Percentile
MPG	Current	Weekly	This time	compared	12 Month	compared	12 Month	compared	Low	High	Average	compared	Low	High	Average	10 year	compared	Low	High	Average
	Price	Change	Last Year	to Last Year	Low	to Low	High	to High				to 3yr ave					to 10yr ave			
NRI	1415	+11 0.8%	1482	-67 -5%	1310	+105 8%	1561	-146 -9%	919	1622	1377	+38 3%	54%	991	2163	1421	-6 0%	55%		
15*	2750	-100 -3.5%	3630	-880 -24%	2800	-50 -2%	3750	-1000 -27%	1945	3750	3001	-251 -8%	56%	1413	3750	2322	+428 18%	69%		
15.5*	2700	0	3280	-580 -18%	2550	+150 6%	3450	-750 -22%	1800	3450	2763	-63 -2%	55%	1387	3450	2280	+420 18%	69%		
16*	2550	+75 3.0%	2890	-340 -12%	2400	+150 6%	3250	-700 -22%	1650	3250	2551	-1 0%	47%	1310	3300	2153	+397 18%	69%		
16.5	2372	+40 1.7%	2698	-326 -12%	2235	+137 6%	2952	-580 -20%	1482	2952	2371	+1 0%	46%	1280	3187	2063	+309 15%	65%		
17	2292	+55 2.5%	2490	-198 -8%	2133	+159 7%	2749	-457 -17%	1382	2749	2207	+85 4%	51%	1229	3008	1961	+331 17%	66%		
17.5	2163	+41 1.9%	2323	-160 -7%	1979	+184 9%	2514	-351 -14%	1291	2514	2038	+125 6%	56%	1196	2845	1876	+287 15%	64%		
18	1978	+26 1.3%	2118	-140 -7%	1775	+203 11%	2246	-268 -12%	1172	2246	1858	+120 6%	58%	1172	2708	1783	+195 11%	62%		
18.5	1821	+5 0.3%	1923	-102 -5%	1634	+187 11%	2042	-221 -11%	1062	2042	1708	+113 7%	59%	1137	2591	1697	+124 7%	59%		
19	1685	+4 0.2%	1720	-35 -2%	1524	+161 11%	1829	-144 -8%	995	1848	1576	+109 7%	73%	1108	2465	1614	+71 4%	61%		
19.5	1581	+2 0.1%	1580	+1 0%	1442	+139 10%	1652	-71 -4%	949	1838	1469	+112 8%	85%	1081	2404	1552	+29 2%	64%		
20	1519	+31 2.1%	1429	+90 6%	1347	+172 13%	1570	-51 -3%	910	1823	1377	+142 10%	92%	1049	2391	1499	+20 1%	67%		
21	1444	+20 1.4%	1367	+77 6%	1280	+164 13%	1486	-42 -3%	898	1808	1313	+131 10%	90%	1016	2368	1459	-15 -1%	65%		
22	1383	+69 5.3%	1336	+47 4%	1221	+162 13%	1434	-51 -4%	863	1783	1280	+103 8%	88%	1009	2342	1431	-48 -3%	61%		
23	1165	+41 3.6%	1156	+9 1%	1046	+119 11%	1268	-103 -8%	814	1643	1159	+6 1%	78%	958	2316	1372	-207 -15%	38%		
24	944	+13 1.4%	969	-25 -3%	865	+79 9%	1060	-116 -11%	750	1511	1018	-74 -7%	22%	871	2114	1250	-306 -24%	6%		
25	791	-15 -1.9%	841	-50 -6%	725	+66 9%	924	-133 -14%	552	1238	869	-78 -9%	13%	702	1801	1074	-283 -26%	4%		
26	555	-23 -4.0%	728	-173 -24%	578	-23 -4%	772	-217 -28%	526	1151	756	-201 -27%	0%	592	1545	959	-404 -42%	0%		
28	340	+10 3.0%	418	-78 -19%	313	+27 9%	435	-95 -22%	313	894	489	-149 -30%	6%	335	1318	711	-371 -52%	1%		
30	280	-20 -6.7%	363	-83 -23%	280	0 0%	377	-97 -26%	280	690	400	-120 -30%	0%	297	998	599	-319 -53%	0%		
32	210	0	240	-30 -13%	210	0 0%	282	-72 -26%	190	421	265	-55 -21%	2%	211	762	455	-245 -54%	0%		
MC	890	+9 1.0%	918	-28 -3%	858	+32 4%	1011	-121 -12%	621	1118	885	+5 1%	58%	656	1563	999	-109 -11%	38%		
AU BALES OFFERED			* 16.5 is the lowest Micron Price Guide (MPG) published by The Australian Wool Exchange (AWEX). Therefore MPG's below 16.5 micron are an estimate based on the best available information at the time of publication. Likewise, for any category where there is insufficient quantity offered to enable AWEX to quote, a quote will also be provided.																	
AU BALES SOLD			* Recording of 15 & 15.5 micron commenced in October 2017, and as a result some historic data is not yet available for those MPG's. Where historic data is not available an estimate based on '16 micron statistics' and incorporating the existing 15 & 15.5 micron data, will be provided as a guide.																	
AU PASSED-IN%																				
AUD/USD																				

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority, Australian Bureau Statistics (ABS), Woolmark.

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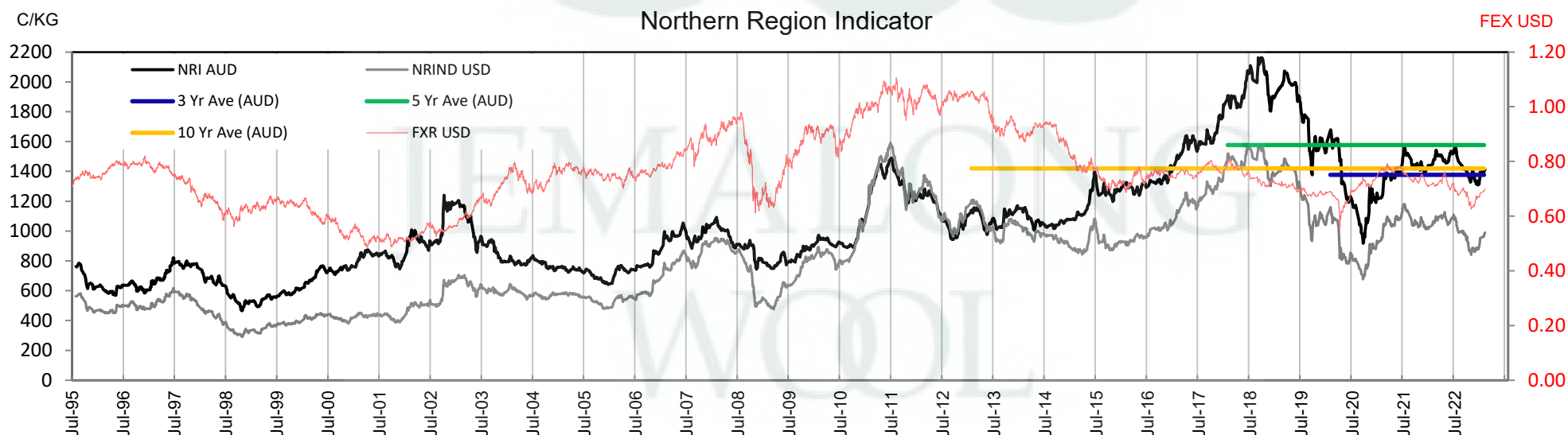


## MARKET COMMENTARY Source: AWI & AWEX

This week was largely a repeat of the previous sale; a similar sized offering which was scheduled over three days and a small but encouraging rise in the AWEX Eastern Market Indicator.

Just over 47,000 bales were offered with three days rostered in Melbourne while the other two centres were scheduled over two days. Merino types opened with continued momentum lifting prices between 10 and 40 cents clean on the opening day. Wednesday was more subdued but generally had most descriptions finish slightly higher whilst the Melbourne-only sale on Thursday closed out the week on a soft note, the EMI easing back 2 cents. Within each micron significant price variations became increasingly apparent as the week unfolded. In particular, lots with a low CVH (Coefficient of Variation of Hauteur – a measure of length variation in processed wool) were keenly sought whilst larger discounts appeared for high CVH measurements. Also discounted were lots showing overlong characteristics (generally those over 100mm). Merino pieces pricing tended to be more consistent with solid results across most types. Finer microns generally found the most support, particularly those with sought after specifications including best length and low VM types. The increasing supply of Crossbreds (27% of the catalogue) showed slight improvements via the Micron Price Guides, although large price differentials were also evident in this sector, with poorly-prepared lots largely neglected. Merino Cardings showed little change for the week.

Next week there are 46,535 bales currently rostered for sale. All centres will sell in a two-day Tuesday/Wednesday pattern given the national public holiday to be held on Thursday.





**Table 2: Three Year Decile Table, since: 1/01/2020**

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1865	1728	1624	1521	1441	1367	1289	1244	1213	1174	1141	1057	907	784	633	361	310	217	741
2	20%	2107	1956	1833	1714	1587	1483	1401	1347	1296	1231	1191	1089	940	814	670	393	330	232	825
3	30%	2291	2161	2070	1951	1783	1658	1542	1457	1340	1269	1226	1107	954	831	690	409	340	241	862
4	40%	2475	2290	2145	2006	1842	1700	1595	1479	1365	1282	1240	1118	963	840	720	420	355	247	872
5	50%	2600	2449	2275	2100	1928	1772	1623	1496	1379	1297	1255	1126	977	851	731	451	373	251	881
6	60%	2810	2610	2398	2202	1995	1821	1658	1509	1396	1312	1275	1138	985	860	759	480	388	260	891
7	70%	2875	2661	2449	2254	2031	1858	1680	1534	1419	1325	1302	1152	1001	872	770	507	411	269	918
8	80%	3010	2800	2597	2337	2090	1882	1704	1558	1443	1358	1328	1169	1046	888	795	530	438	276	950
9	90%	3063	2854	2638	2396	2147	1930	1753	1600	1500	1444	1409	1255	1096	911	838	615	482	293	991
10	100%	3250	2952	2749	2514	2246	2042	1848	1838	1823	1808	1783	1643	1511	1238	1151	894	690	421	1118
MPG		2550	2372	2292	2163	1978	1821	1685	1581	1519	1444	1383	1165	944	791	555	340	280	210	890
3 Yr Percentile		47%	46%	51%	56%	58%	59%	73%	85%	92%	90%	88%	78%	22%	13%	0%	6%	0%	2%	58%

**Table 3: Ten Year Decile Table, since: 1/01/2013**

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1430	1379	1309	1281	1252	1218	1184	1164	1146	1140	1132	1093	958	834	700	415	347	244	781
2	20%	1544	1483	1405	1363	1319	1291	1261	1237	1212	1191	1173	1121	989	856	756	503	409	269	813
3	30%	1600	1568	1512	1493	1458	1425	1379	1322	1293	1254	1225	1138	1050	883	787	636	545	385	864
4	40%	1771	1702	1618	1588	1554	1511	1476	1441	1357	1298	1262	1168	1079	914	818	669	583	430	899
5	50%	2125	2048	1978	1923	1809	1684	1578	1488	1402	1341	1315	1241	1140	1004	919	718	624	465	979
6	60%	2370	2279	2185	2087	1945	1828	1676	1536	1450	1402	1376	1339	1237	1110	1018	772	644	498	1059
7	70%	2571	2519	2358	2232	2085	1910	1768	1671	1583	1488	1446	1401	1329	1182	1090	823	684	553	1094
8	80%	2810	2636	2507	2375	2190	2043	1896	1794	1760	1725	1700	1621	1490	1249	1143	871	722	592	1150
9	90%	3060	2863	2665	2507	2389	2268	2188	2161	2144	2129	2110	1961	1810	1501	1320	945	806	659	1258
10	100%	3300	3187	3008	2845	2708	2591	2465	2404	2391	2368	2342	2316	2114	1801	1545	1318	998	762	1563
MPG		2550	2372	2292	2163	1978	1821	1685	1581	1519	1444	1383	1165	944	791	555	340	280	210	890
10 Yr Percentile		69%	65%	66%	64%	62%	59%	61%	64%	67%	65%	61%	38%	6%	4%	0%	1%	0%	0%	38%

**Definitions:**

\* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.

Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.

\* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.

The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.

**Example:** In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1658 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1676 for 60% of the time, over the past ten years.



**Table 4: Riemann Forwards, as at: 18/01/23** Any highlighted in yellow are recent trades, trading since: Thursday, 12 January 2023

MICRON (Total Traded = 64)		18um (5 Traded)	18.5um (0 Traded)	19um (44 Traded)	19.5um (0 Traded)	21um (15 Traded)	22um (0 Traded)	23um (0 Traded)	28um (0 Traded)	30um (0 Traded)
FORWARD CONTRACT MONTH	Jan-2023 (16)			11/01/23 <b>1650</b> (13)		3/01/23 <b>1390</b> (3)				
	Feb-2023 (14)	11/01/23 <b>1930</b> (3)		17/01/23 <b>1670</b> (6)		17/01/23 <b>1430</b> (5)				
	Mar-2023 (4)			7/12/22 <b>1560</b> (3)		7/12/22 <b>1300</b> (1)				
	Apr-2023 (8)			9/12/22 <b>1560</b> (6)		8/12/22 <b>1300</b> (2)				
	May-2023 (2)			9/12/22 <b>1560</b> (1)		8/12/22 <b>1300</b> (1)				
	Jun-2023 (4)	19/07/22 <b>2000</b> (2)		19/09/22 <b>1550</b> (1)		9/12/22 <b>1300</b> (1)				
	Jul-2023 (2)			13/10/22 <b>1550</b> (2)						
	Aug-2023									
	Sep-2023 (8)			1/12/22 <b>1550</b> (7)		15/12/22 <b>1375</b> (1)				
	Oct-2023 (2)			1/12/22 <b>1550</b> (1)		6/05/22 <b>1300</b> (1)				
	Nov-2023 (1)			1/12/22 <b>1550</b> (1)						
	Dec-2023 (1)			1/12/22 <b>1550</b> (1)						
	Jan-2024 (1)			2/12/22 <b>1550</b> (1)						
	Feb-2024									
	Mar-2024									
	Apr-2024									
	May-2024									
	Jun-2024									
	Jul-2024									
	Aug-2024									
	Sep-2024 (1)			28/09/22 <b>1550</b> (1)						
	Oct-2024									
	Nov-2024									

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

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**Table 6: National Market Share**

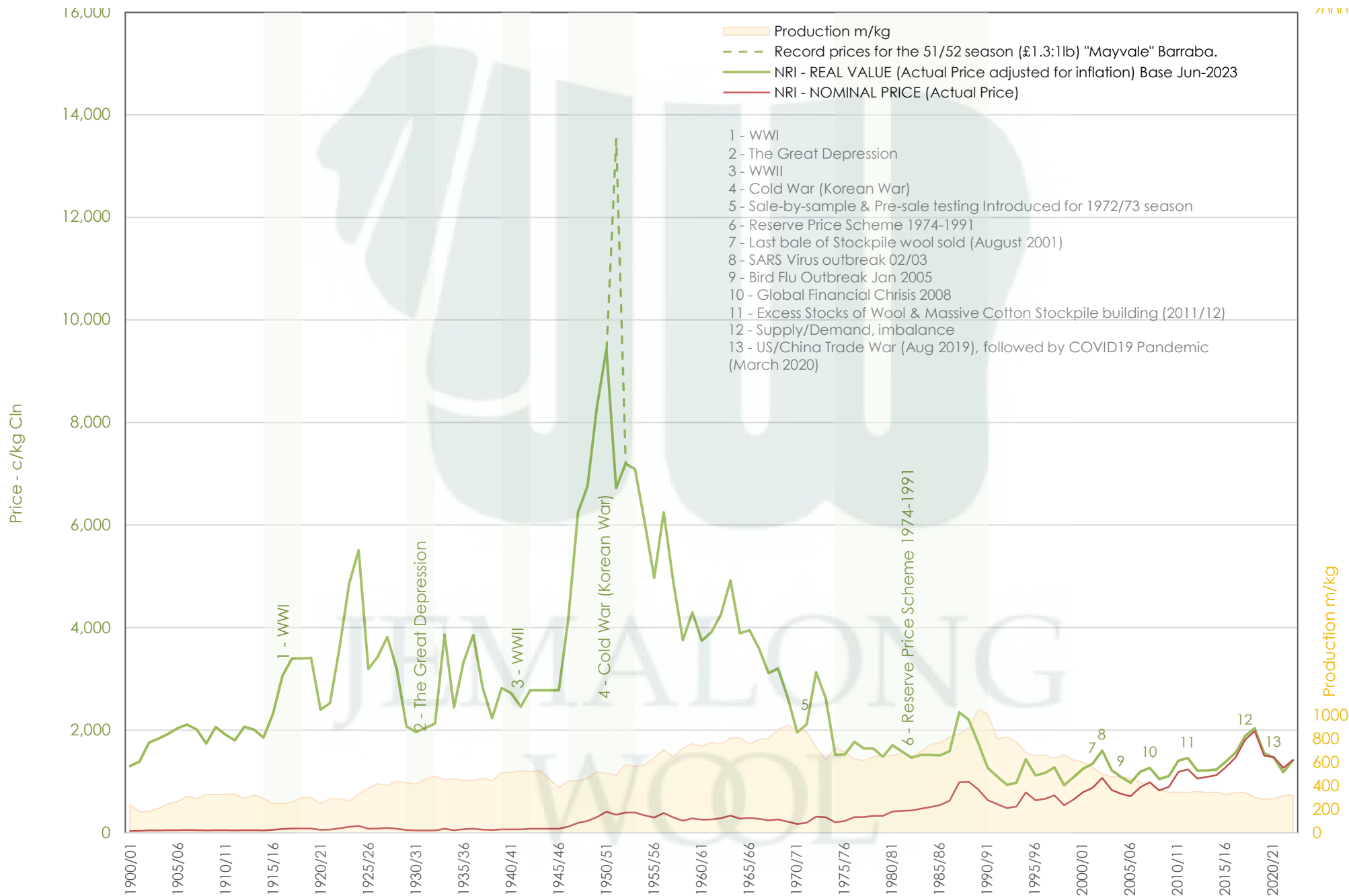
	Rank	Current Selling Week Week 28			Previous Selling Week Week 24			Last Season 2021-22			2 Years Ago 2020-21			3 Years Ago 2019-20			5 Years Ago 2017-18			10 Years Ago 2012-13		
		Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
Top 10, Auction Buyers	1	TECM	6,750	15%	TECM	6,918	15%	TECM	249,539	16%	TECM	228,018	15%	TECM	176,746	15%	TECM	242,275	14%	TECM	179,176	10%
	2	EWES	4,619	10%	EWES	5,800	13%	EWES	149,341	9%	EWES	159,908	10%	EWES	111,152	9%	FOXM	199,258	11%	VTRA	163,810	9%
	3	TIAM	4,542	10%	FOXM	4,818	11%	TIAM	141,971	9%	FOXM	129,251	8%	FOXM	111,069	9%	KATS	140,688	8%	FOXM	143,826	8%
	4	AMEM	2,883	6%	TIAM	3,707	8%	FOXM	124,824	8%	TIAM	121,176	8%	TIAM	99,632	8%	SETS	128,533	7%	LEMM	126,564	7%
	5	FOXM	2,735	6%	PEAM	2,990	7%	PMWF	103,975	6%	UWCM	100,677	6%	AMEM	95,222	8%	AMEM	127,831	7%	QCTB	98,756	6%
	6	#N/A	#N/A	#N/A	PMWF	2,432	5%	AMEM	94,736	6%	LEMM	98,471	6%	PMWF	75,805	6%	TIAM	121,875	7%	PMWF	96,935	6%
	7	MODM	2,486	6%	MODM	2,131	5%	SMAM	77,361	5%	AMEM	90,244	6%	UWCM	60,137	5%	PMWF	99,301	6%	MODM	84,363	5%
	8	UWCM	2,427	5%	AMEM	1,997	4%	UWCM	72,834	5%	PMWF	84,389	5%	KATS	50,277	4%	LEMM	93,130	5%	CTXS	82,166	5%
	9	MCHA	2,365	5%	UWCM	1,869	4%	MODM	65,816	4%	MODM	70,426	4%	MCHA	49,296	4%	MODM	91,985	5%	AMEM	77,849	4%
	10	PMWF	2,210	5%	MCHA	1,674	4%	MCHA	65,536	4%	KATS	63,487	4%	SETS	45,008	4%	EWES	76,486	4%	KATS	65,782	4%
MFLC TOP 5	1	TECM	3,322	15%	TECM	4,729	20%	TECM	142,007	16%	TECM	131,264	15%	TECM	99,605	15%	TECM	137,666	14%	VTRA	118,432	12%
	2	TIAM	2,721	13%	EWES	3,452	15%	TIAM	111,323	13%	TIAM	93,870	10%	TIAM	72,376	11%	SETS	124,030	12%	LEMM	110,118	11%
	3	EWES	2,425	11%	PMWF	2,364	10%	PMWF	100,286	11%	EWES	83,559	9%	PMWF	72,234	11%	FOXM	94,279	9%	PMWF	93,136	10%
	4	PMWF	2,136	10%	TIAM	2,278	10%	EWES	71,533	8%	LEMM	81,281	9%	FOXM	61,961	9%	PMWF	87,751	9%	TECM	89,286	9%
	5	MEWS	1,680	8%	FOXM	1,868	8%	FOXM	57,425	6%	PMWF	80,872	9%	EWES	51,367	8%	KATS	79,682	8%	QCTB	71,715	7%
MSKT TOP 5	1	TECM	1,358	21%	EWES	1,284	19%	TECM	49,174	20%	TECM	42,521	18%	TECM	33,722	19%	TECM	44,522	17%	MODM	37,284	14%
	2	TIAM	1,292	20%	FOXM	1,209	18%	EWES	37,117	15%	UWCM	34,928	14%	EWES	23,530	13%	AMEM	33,464	13%	TECM	34,301	13%
	3	EWES	1,029	16%	TIAM	996	14%	TIAM	25,176	10%	EWES	34,884	14%	AMEM	21,309	12%	TIAM	31,171	12%	WIEM	27,916	10%
	4	SMAM	558	9%	TECM	793	11%	AMEM	22,149	9%	WCWF	21,915	9%	TIAM	20,170	11%	EWES	23,428	9%	TIAM	24,196	9%
	5	MODM	377	6%	SMAM	538	8%	SMAM	16,956	7%	TIAM	18,193	8%	UWCM	17,510	10%	FOXM	21,855	8%	AMEM	23,012	8%
XB TOP 5	1	PEAM	1,754	17%	MODM	2,120	25%	PEAM	41,337	15%	MODM	34,090	15%	TECM	27,953	14%	FOXM	51,685	17%	FOXM	39,356	14%
	2	MODM	1,661	16%	PEAM	1,393	16%	TECM	39,558	14%	TECM	33,794	15%	PEAM	23,607	12%	KATS	44,672	15%	TECM	30,323	11%
	3	TECM	1,434	14%	FOXM	965	11%	MODM	29,690	11%	PEAM	30,636	13%	FOXM	22,019	11%	TECM	38,877	13%	VTRA	27,832	10%
	4	AMEM	1,036	10%	TECM	792	9%	FOXM	27,002	10%	EWES	22,525	10%	EWES	20,353	10%	MODM	25,884	8%	KATS	26,057	9%
	5	MCHA	1,016	10%	UWCM	507	6%	EWES	22,497	8%	UWCM	18,968	8%	AMEM	20,039	10%	EWES	24,241	8%	CTXS	25,631	9%
ODDS TOP 5	1	MCHA	1,208	19%	MCHA	1,046	18%	FOXM	24,503	13%	FOXM	25,868	13%	MCHA	27,873	18%	MCHA	40,241	19%	MCHA	35,985	16%
	2	UWCM	968	15%	FOXM	776	14%	MCHA	24,204	13%	MCHA	23,579	12%	FOXM	18,687	12%	FOXM	31,439	15%	FOXM	28,185	12%
	3	VWPM	804	13%	#N/A	#N/A	#N/A	UWCM	23,550	12%	UWCM	21,008	11%	EWES	15,902	10%	VWPM	27,805	13%	TECM	25,266	11%
	4	TECM	636	10%	EWES	658	12%	TECM	18,800	10%	TECM	20,439	11%	VWPM	15,673	10%	TECM	21,210	10%	VWPM	20,692	9%
	5	EWES	586	9%	TECM	604	11%	VWPM	18,708	10%	EWES	18,940	10%	TECM	15,466	10%	EWES	18,809	9%	VTRA	13,022	6%
Auction Totals		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>	
		44,814	\$ 1,458		44,820	\$ 1,552		1,606,540	\$1,590		1,558,820	\$1,455		1,207,629	\$1,633		1,780,609	\$1,929		1,740,034	\$1,166	
		<u>Auction Value</u>			<u>Auction Value</u>			<u>Auction Value</u>			<u>Auction Value</u>			<u>Auction Value</u>			<u>Auction Value</u>			<u>Auction Value</u>		
		\$65,360,000			\$69,560,000			\$2,554,240,000			\$2,267,750,000			\$1,972,385,159			\$3,434,719,951			\$2,029,540,226		



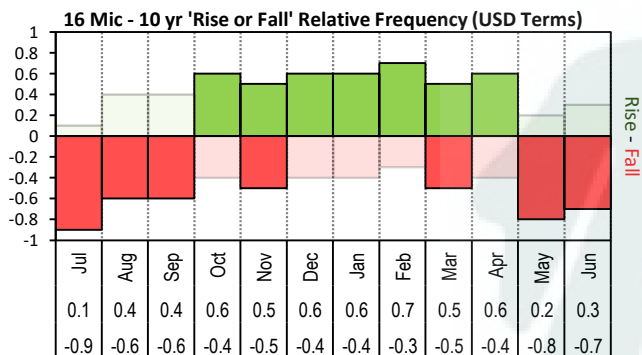
Table 7: NSW Production Statistics

MAX			MIN		MAX GAIN		MAX REDUCTION																					
2021-22																												
Statistical Devision, Area Code & Towns					Auction Bales (FH)		Micron		+/- YoY		Vmb %		+/- YoY		Yield % Sch Dry		+/- YoY		Length mm		+/- YoY		Strength Nkt		+/- YoY		Ave Price c/kg	
Northern	N02 Tenterfield, Glen Innes																											
	N03 Guyra																											
	N04 Inverell																											
	N05 Armidale																											
	N06 Tamworth, Gunnedah, Quirindi																											
	N07 Moree																											
	N08 Narrabri																											
North Western & Far West	N09 Cobar, Bourke, Wanaaring																											
	N12 Walgett																											
	N13 Nyngan																											
	N14 Dubbo, Narromine																											
	N16 Dunedoo																											
	N17 Mudgee, Wellington, Gulgong																											
	N33 Coonabarabran																											
	N34 Coonamble																											
	N36 Gilgandra, Gulargambone																											
	N40 Brewarrina																											
N10 Wilcannia, Broken Hill																												
Central West	N15 Forbes, Parkes, Cowra																											
	N18 Lithgow, Oberon																											
	N19 Orange, Bathurst																											
	N25 West Wyalong																											
	N35 Condobolin, Lake Cargelligo																											
Murrumbidgee	N26 Cootamundra, Temora																											
	N27 Adelong, Gundagai																											
	N29 Wagga, Narrandera																											
	N37 Griffith, Hillston																											
	N39 Hay, Coleambally																											
Murray	N11 Wentworth, Balranald																											
	N28 Albury, Corowa, Holbrook																											
	N31 Deniliquin																											
	N38 Finley, Berrigan, Jerilderie																											
South Eastern	N23 Goulburn, Young, Yass																											
	N24 Monaro (Cooma, Bombala)																											
	N32 A.C.T.																											
	N43 South Coast (Bega)																											
NSW		AWEX Sale Statistics 21-22																										

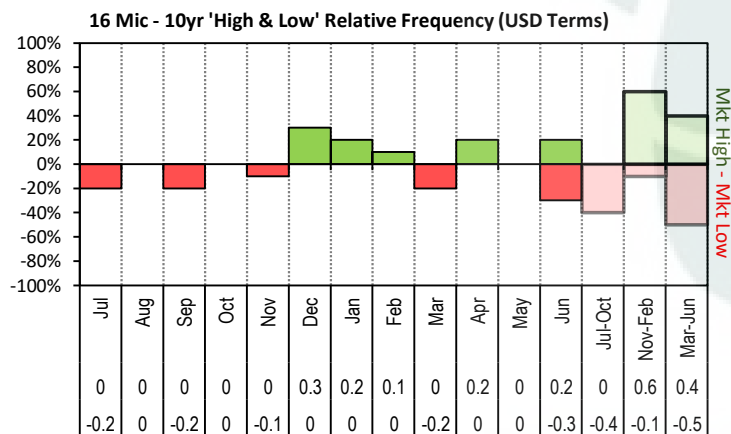
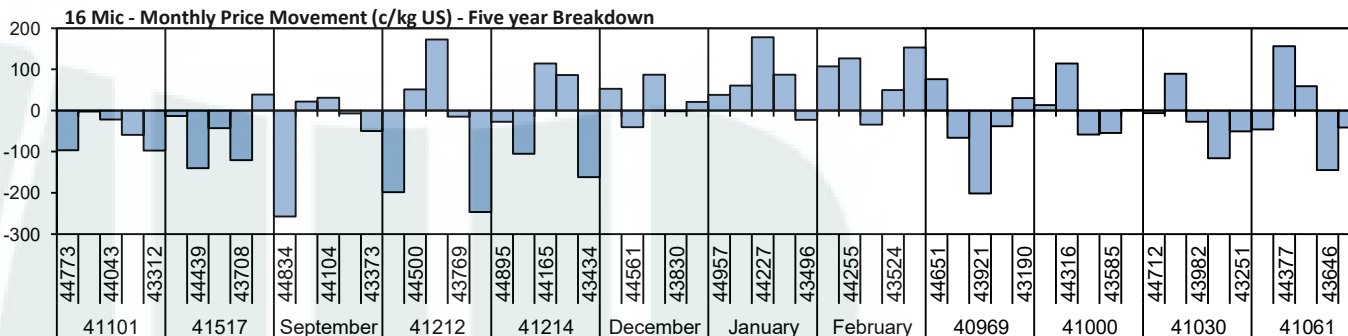
AWTA Mthly Key Test Data			Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM +/-	
AUSTRALIA	Current Season	December	142,627	10,099	21.3	-0.3	1.8	0.0	68.4	1.0	90	1.6	34	0.1	50	1.6
		Y.T.D	894,218	-3,609	20.6	0.0	2.1	-0.1	66.1	0.8	91	2.0	35	0.0	49	0.0
	Previous Seasons	2021-22	897,827	124151	20.6	0.0	2.2	0.5	65.3	1.0	89	-1.0	35	1.0	49	-3.0
		2020-21	773,676	-84371	20.6	0.3	1.7	0.0	64.3	0.9	90	3.0	34	1.0	52	-3.0
		Y.T.D.	2019-20	858,047	-49,713	20.3	-0.1	1.7	-0.4	63.4	-0.7	87	1.8	33	-0.6	49



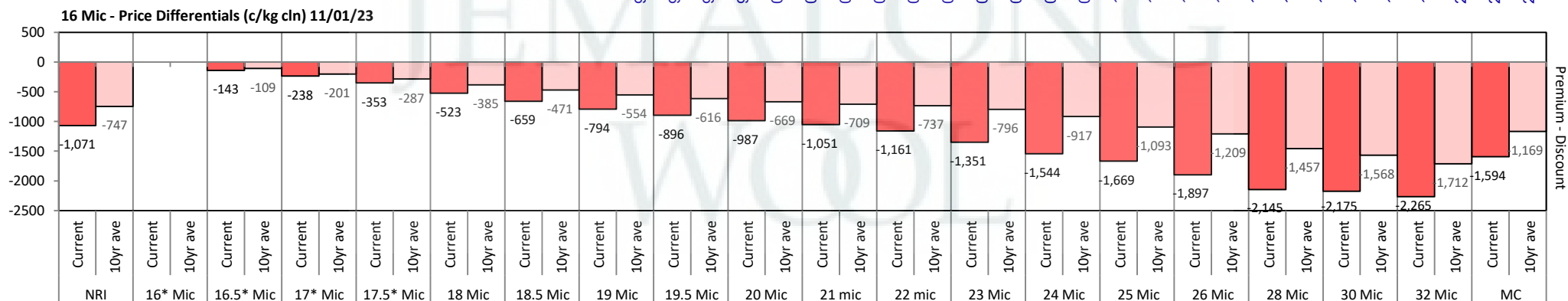
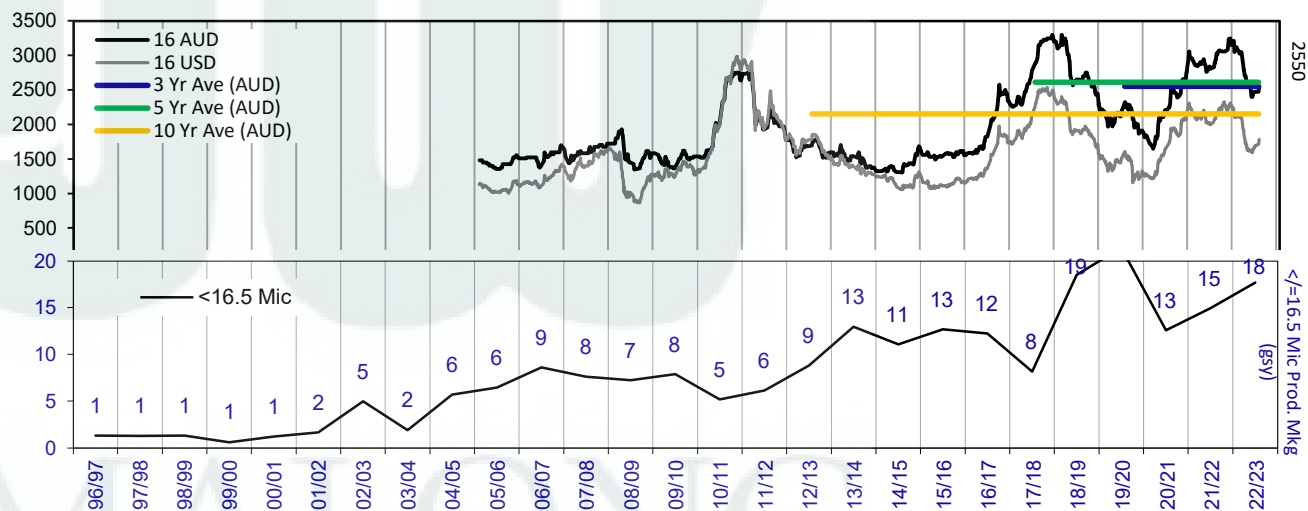


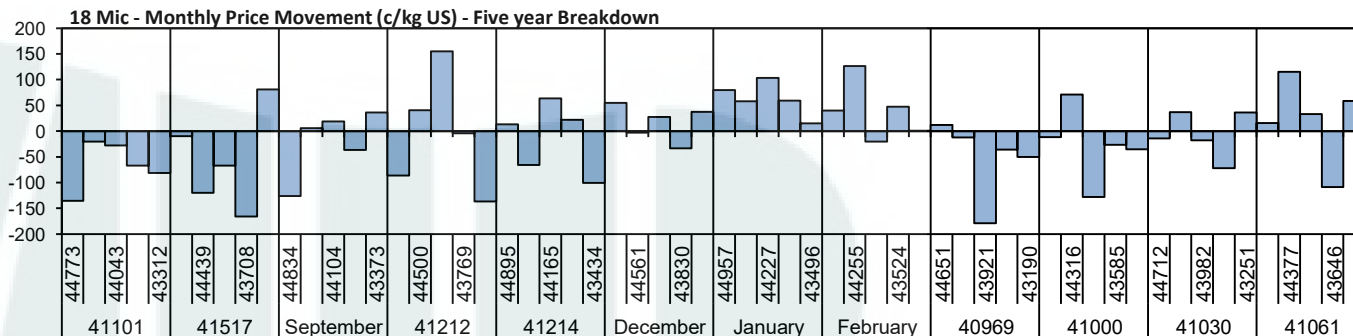
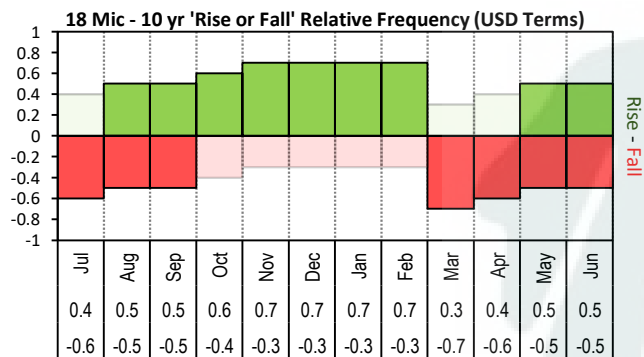


The above '**Rise or Fall**' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The '**Monthly Price Movement**' graph shows the extent of movement for each month, for the past 5 years.

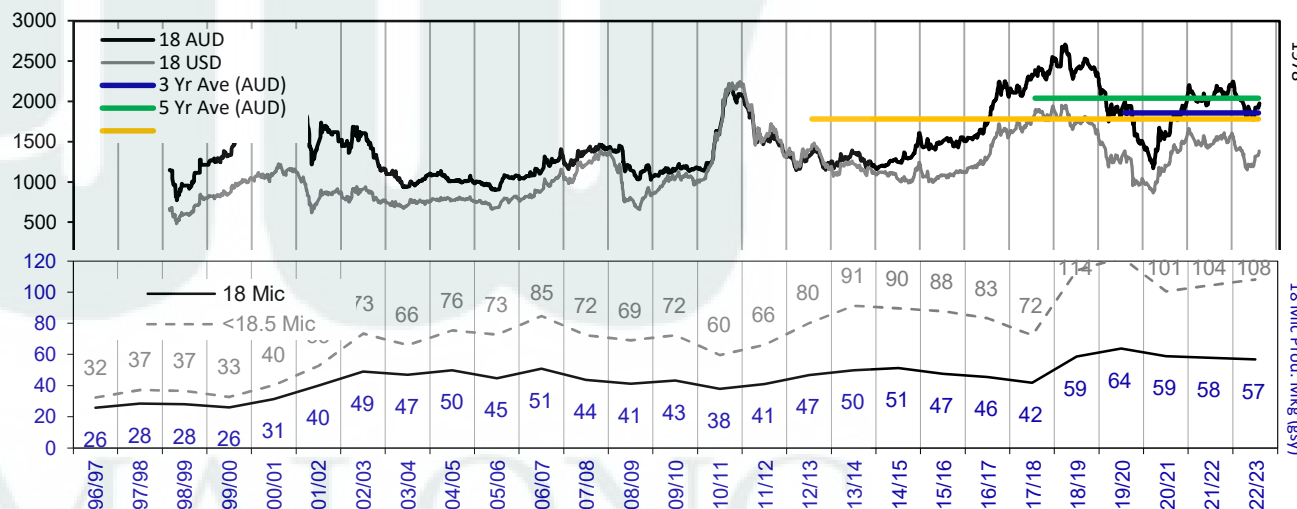
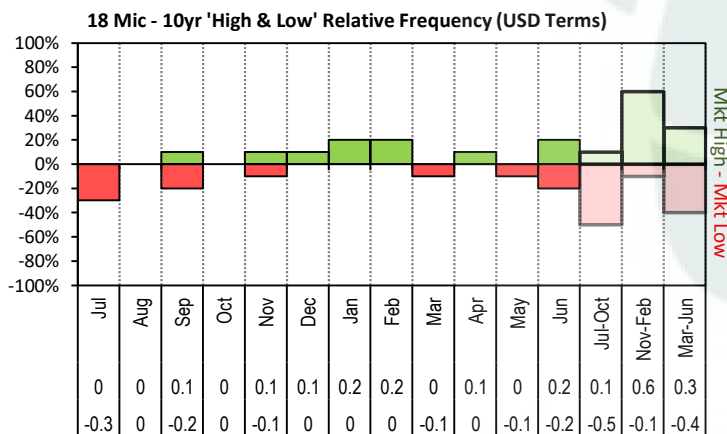


The above graph, shows how often the '12 month high & low' have been achieved for a

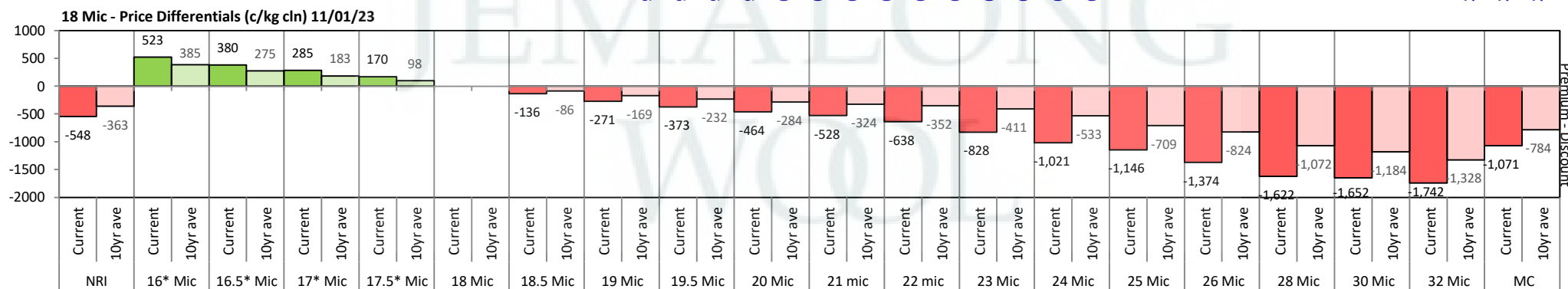


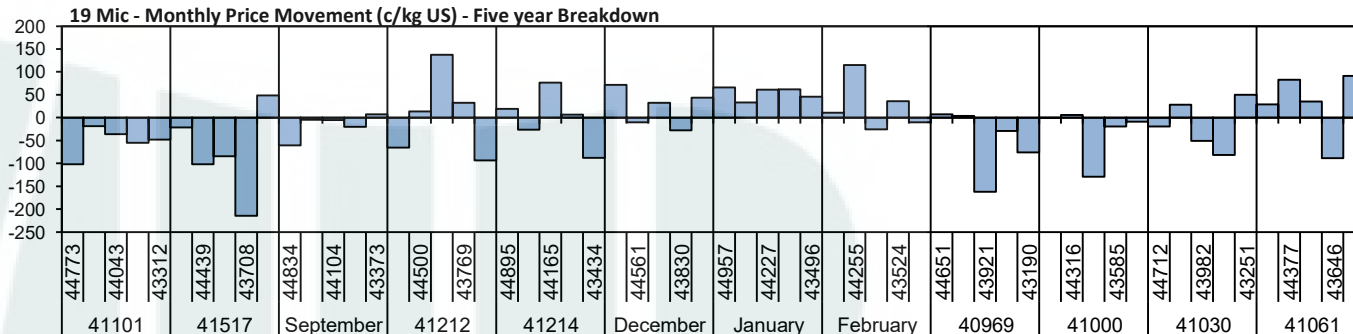
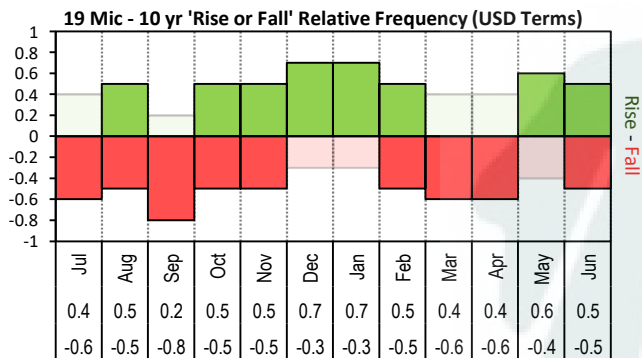


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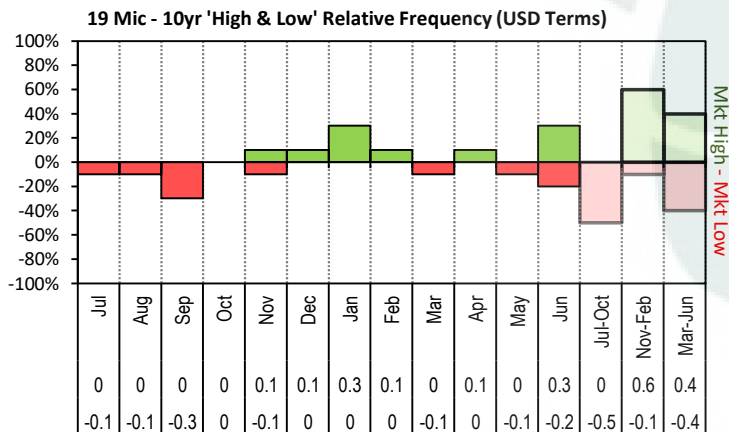


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

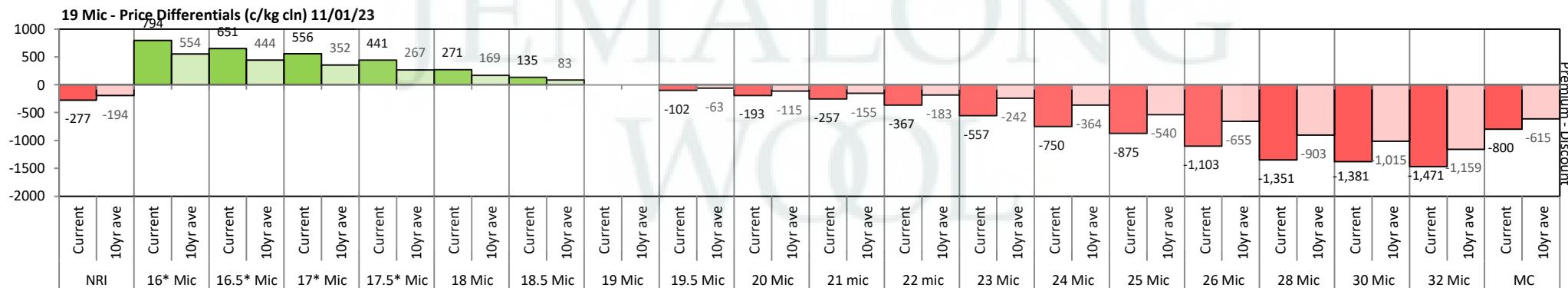
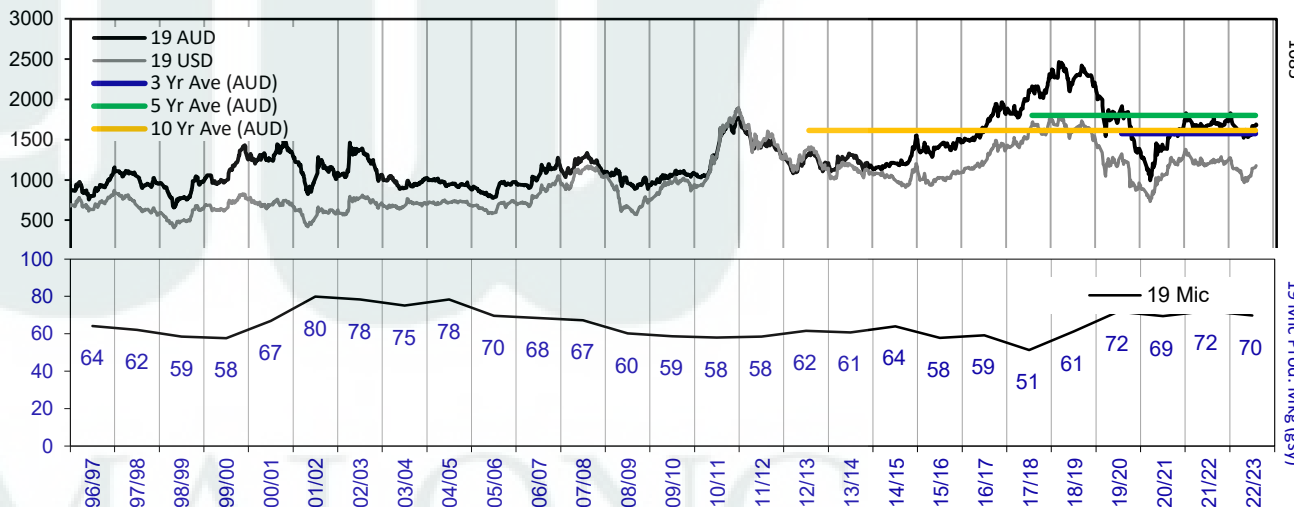


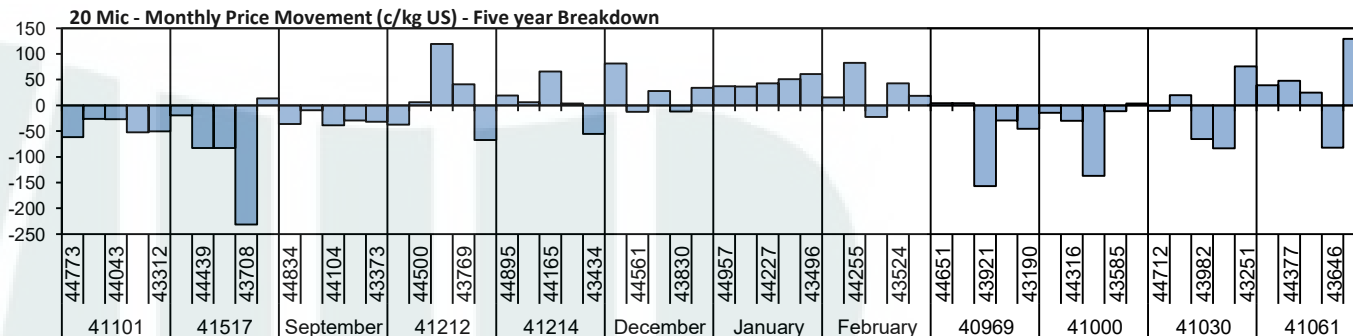
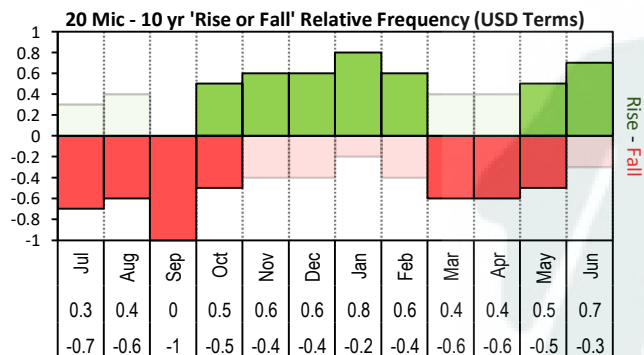


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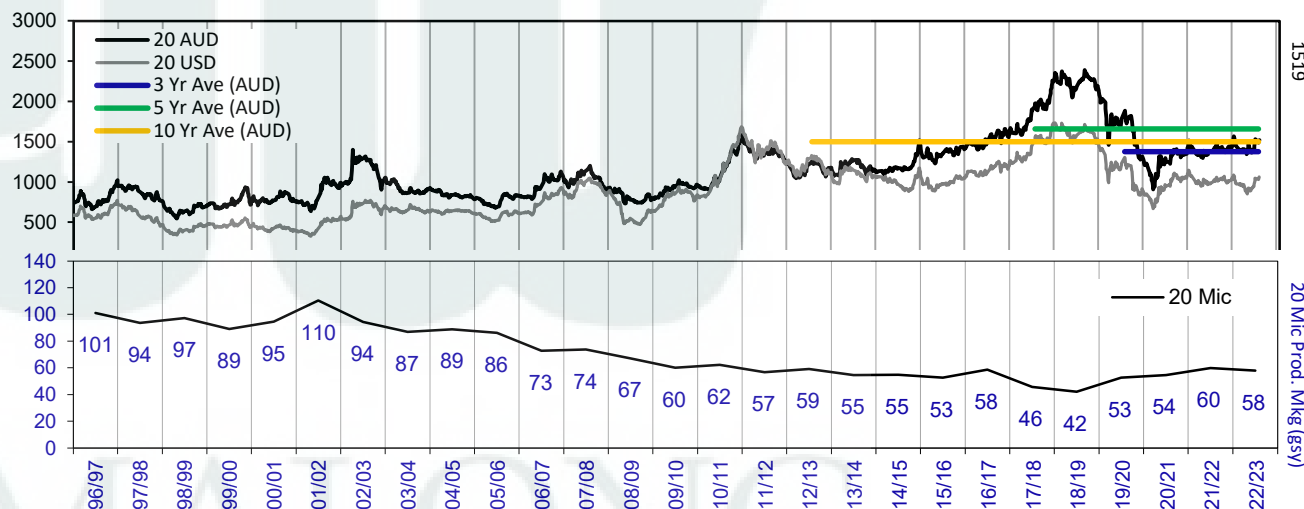
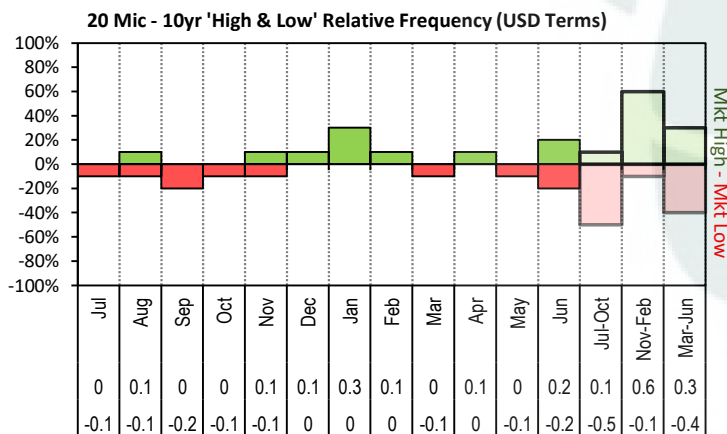


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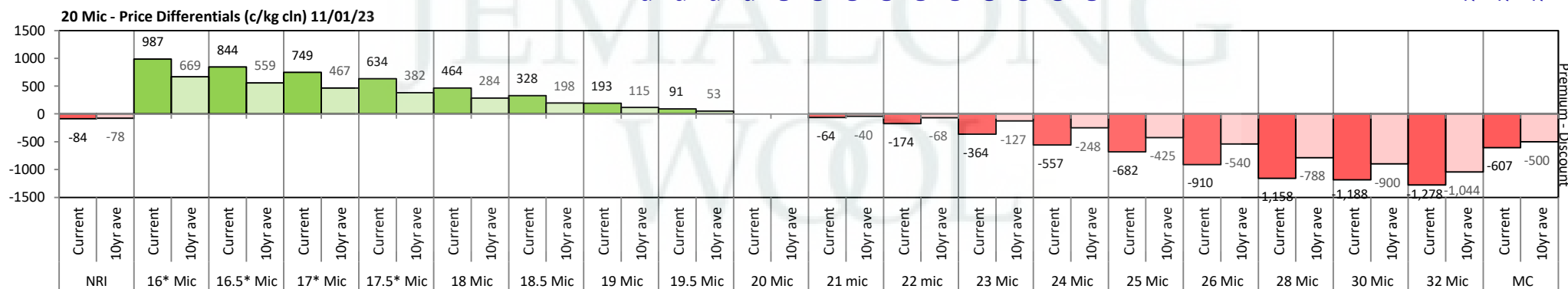


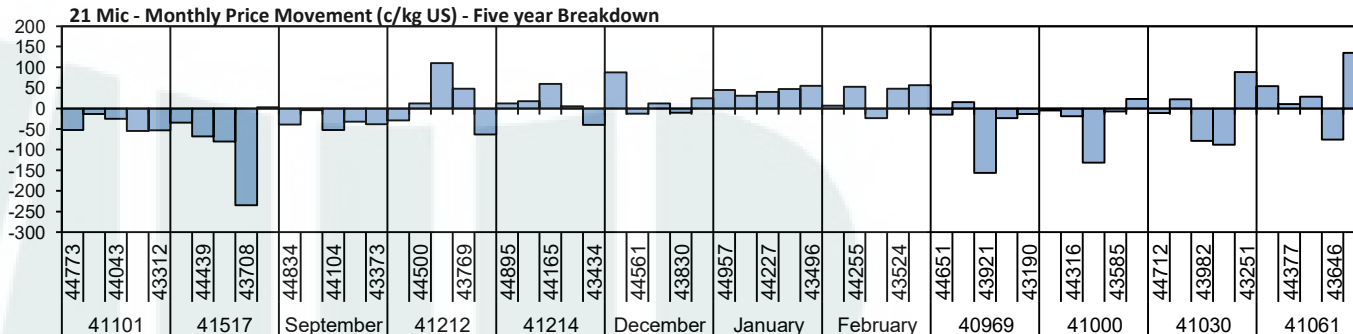
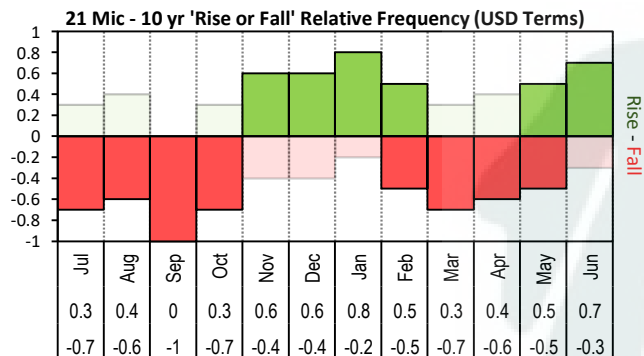


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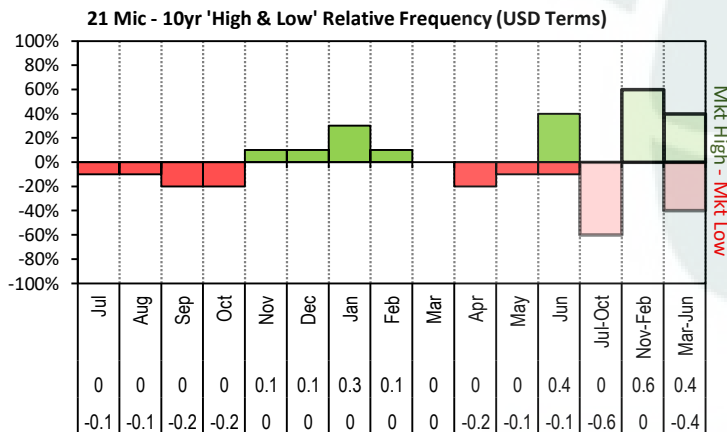


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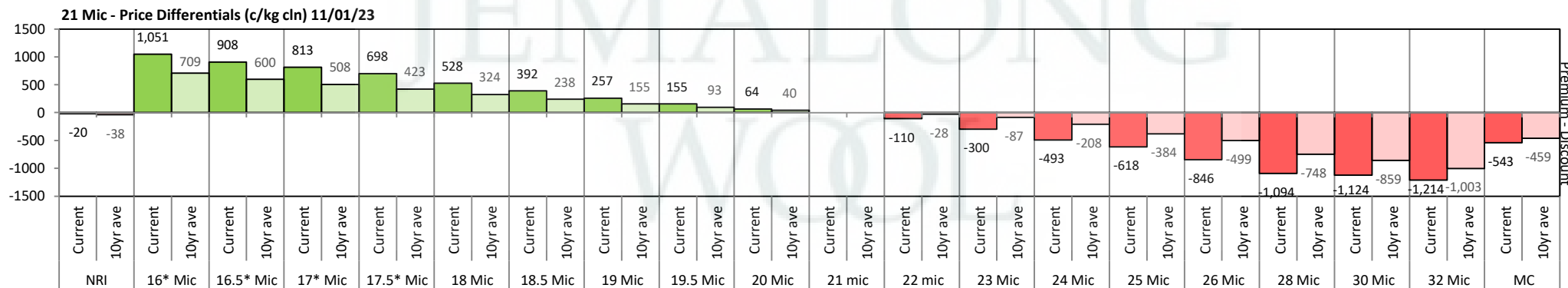
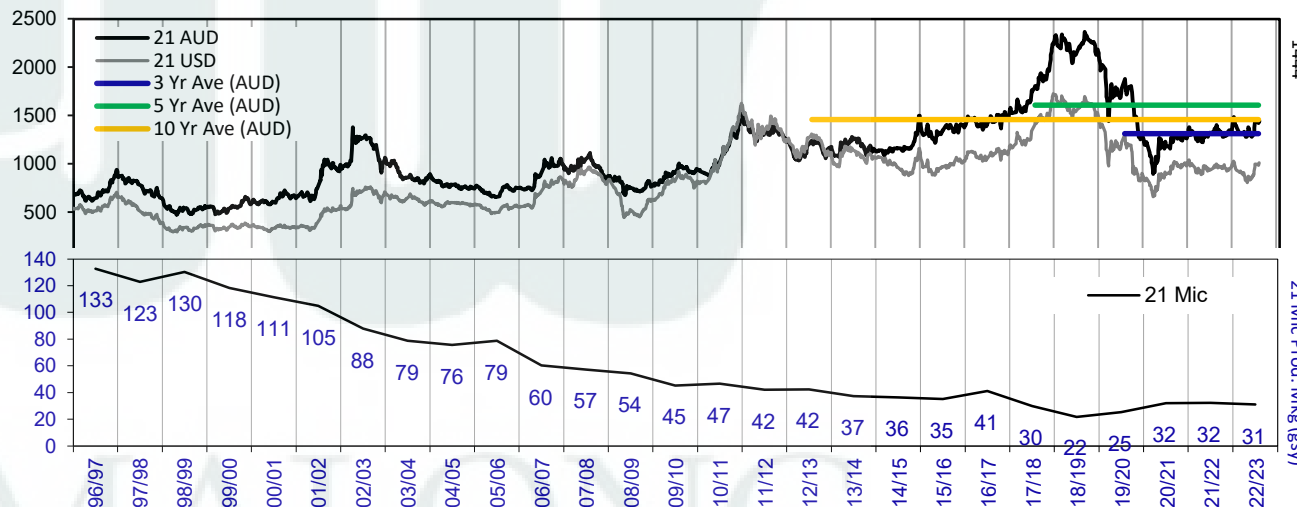




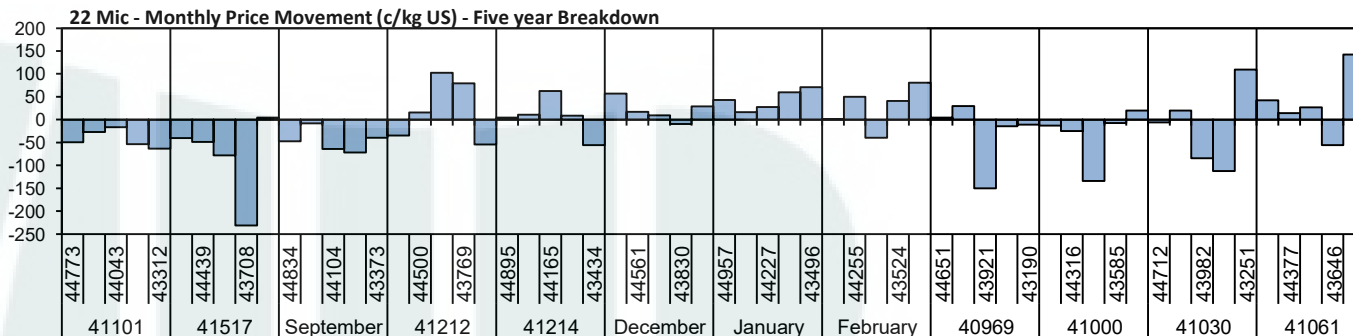
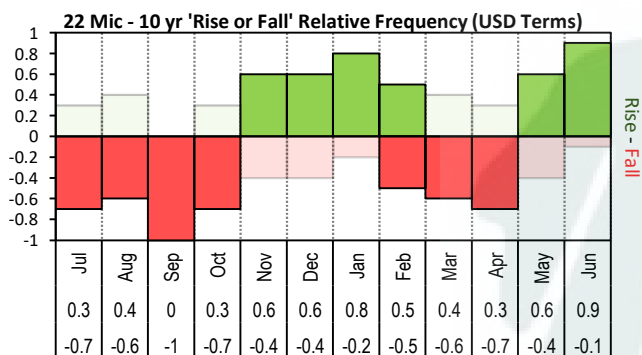
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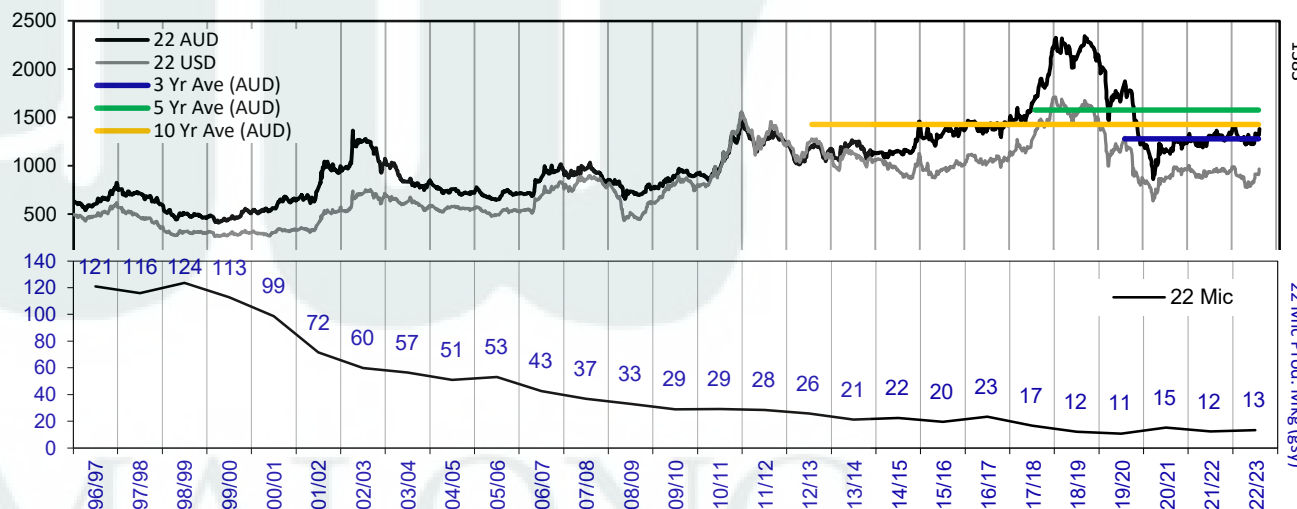
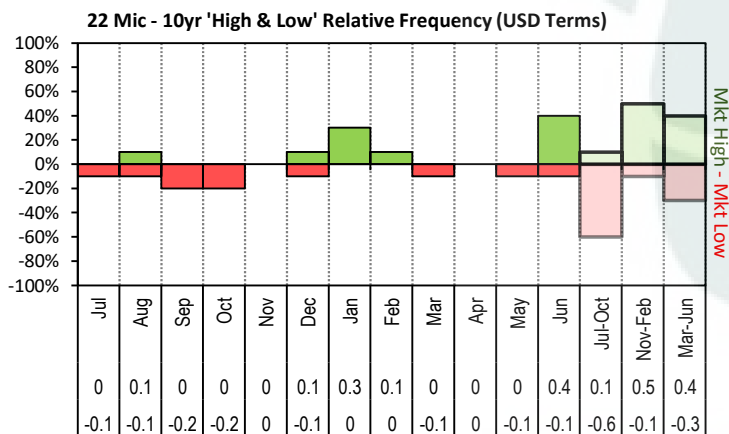
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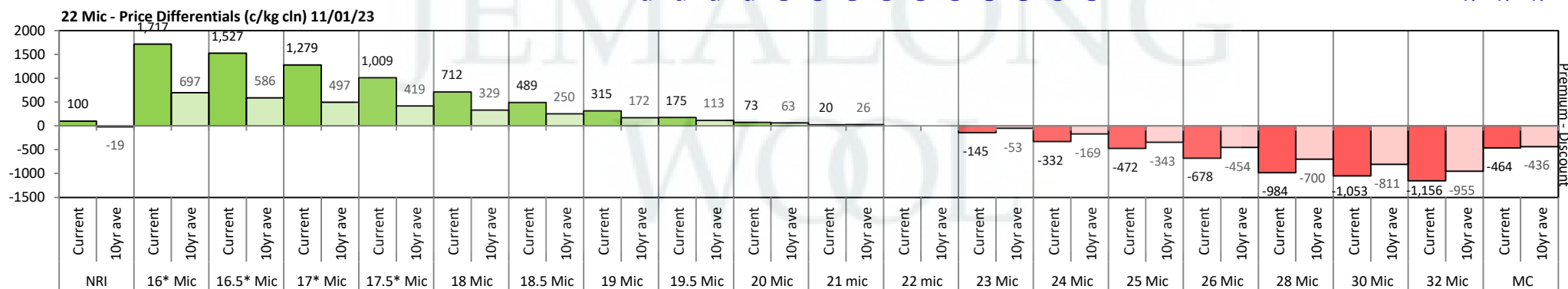


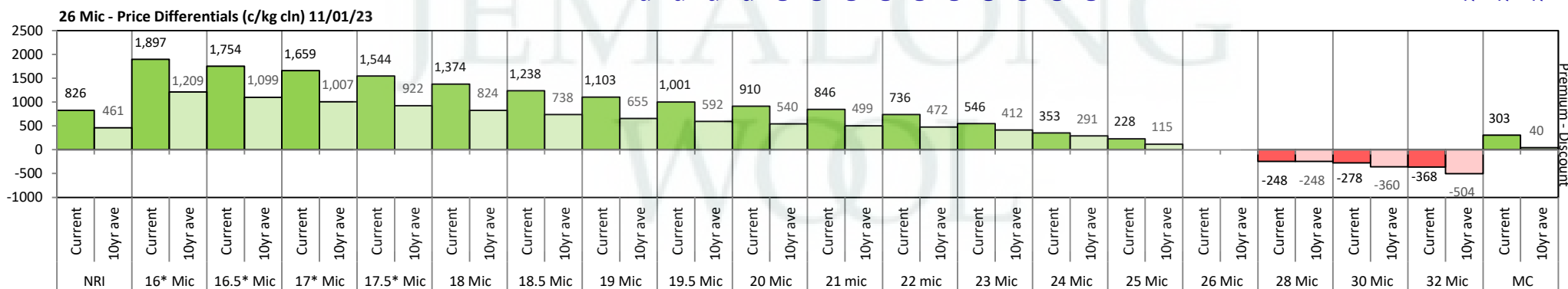


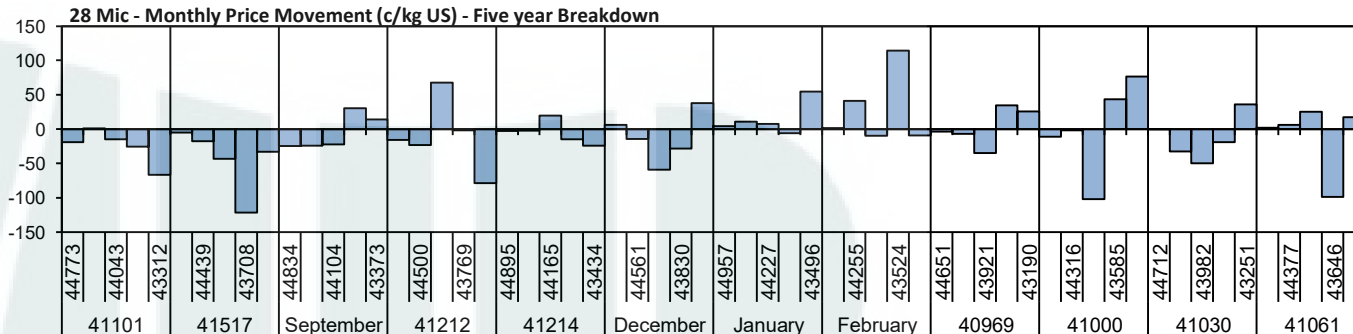
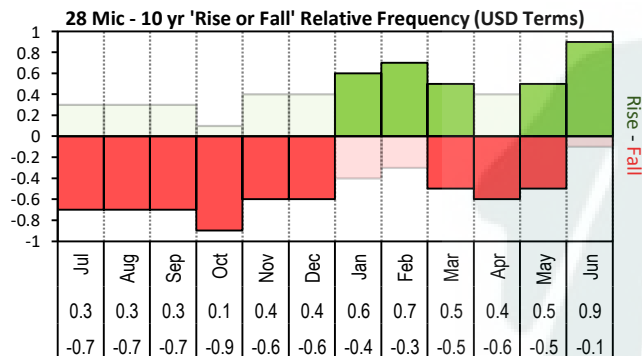
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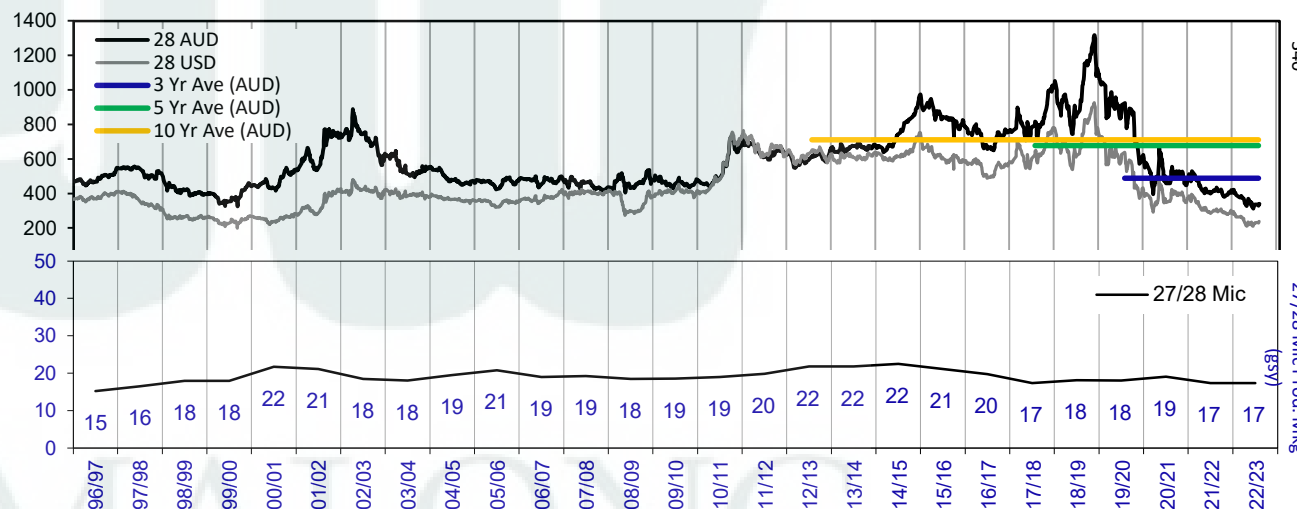
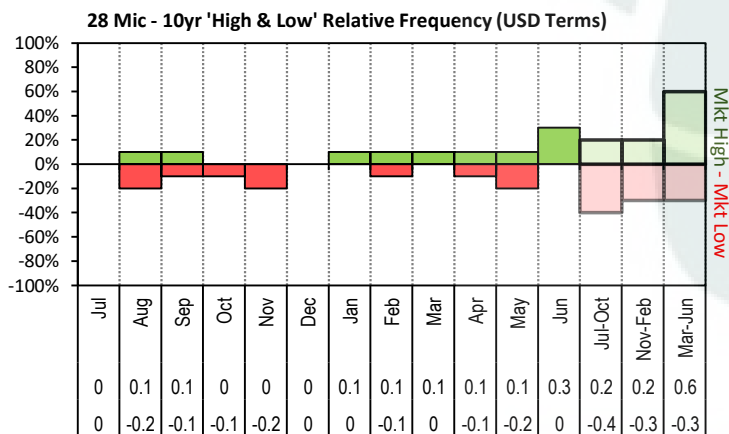
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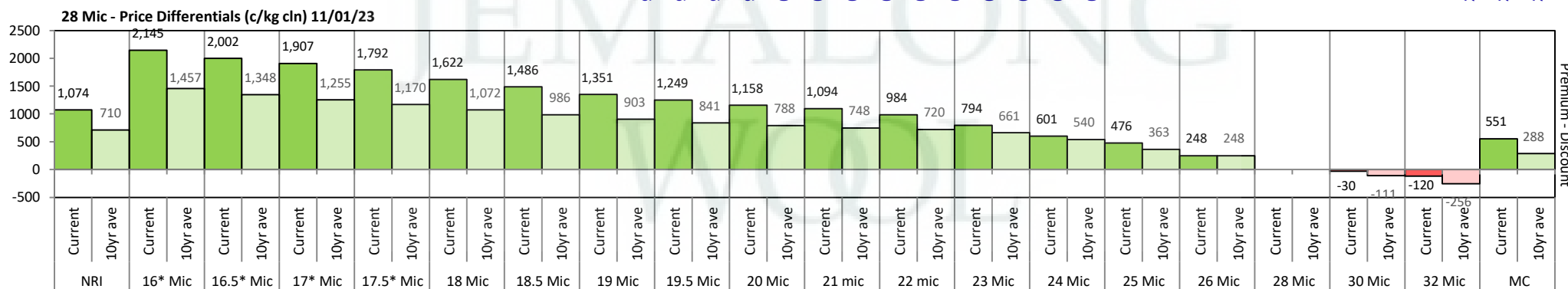


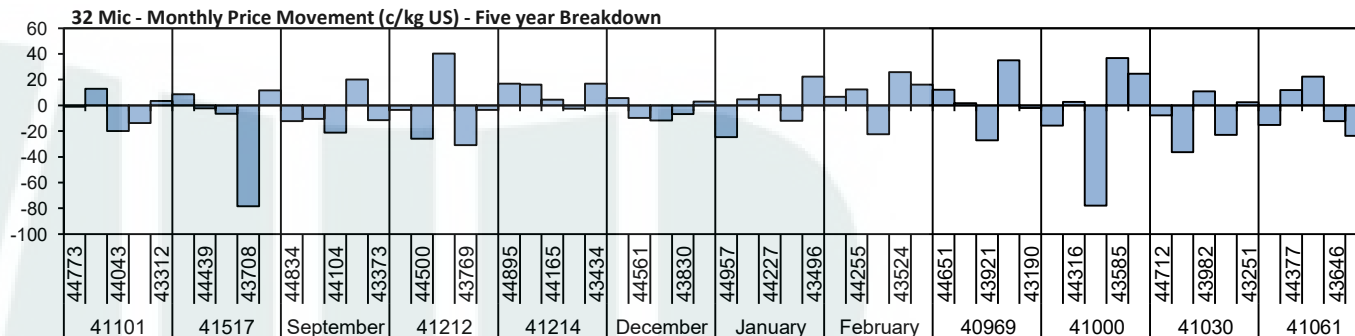
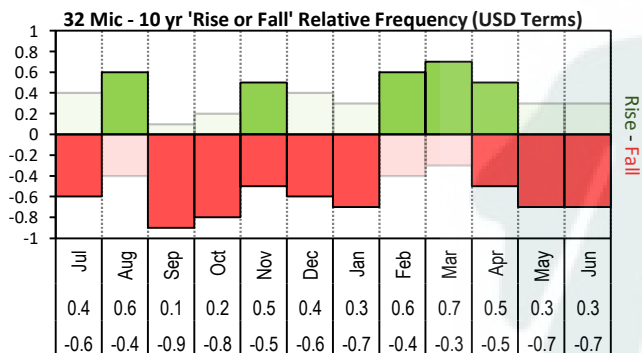


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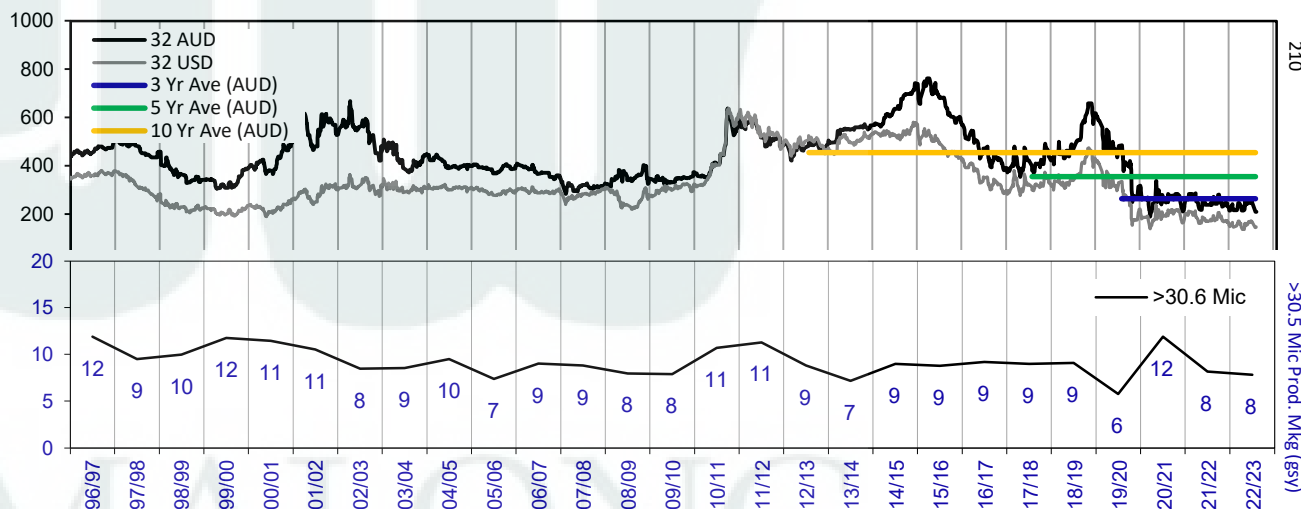
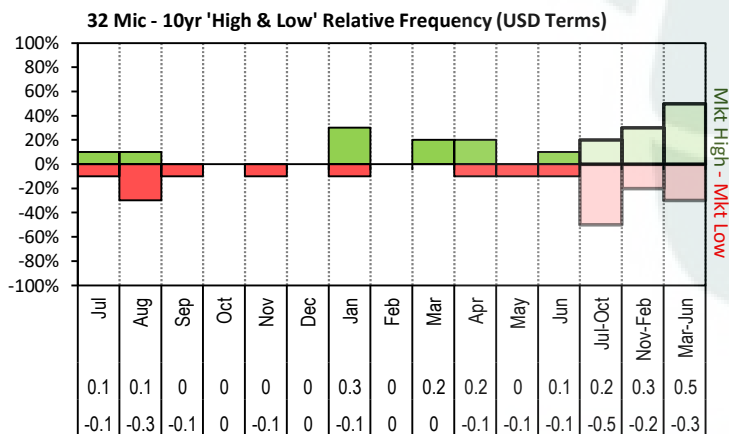


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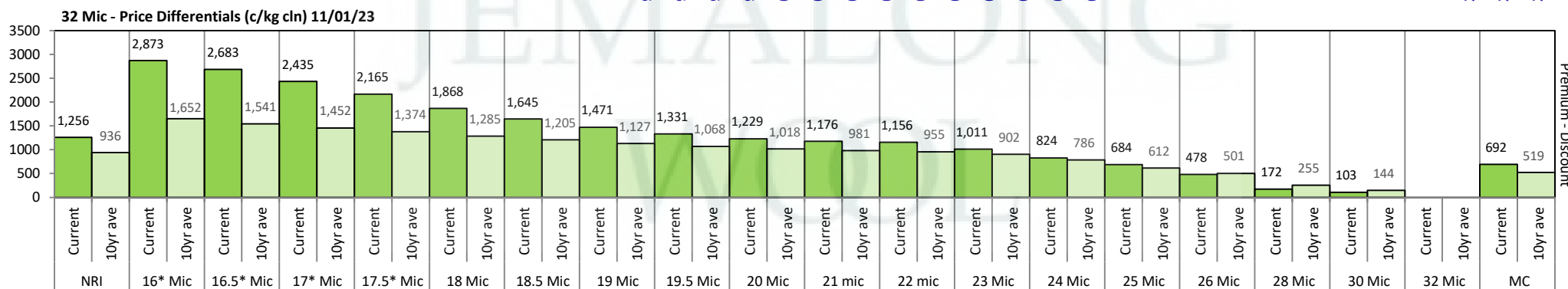


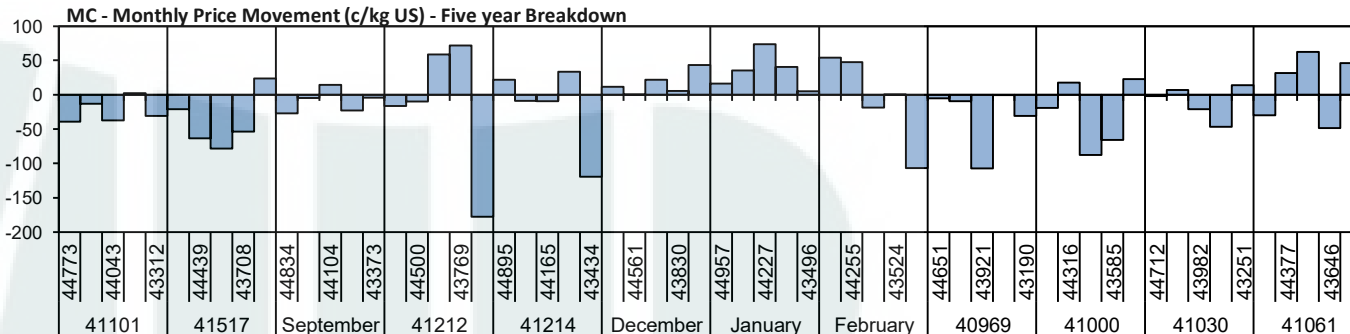
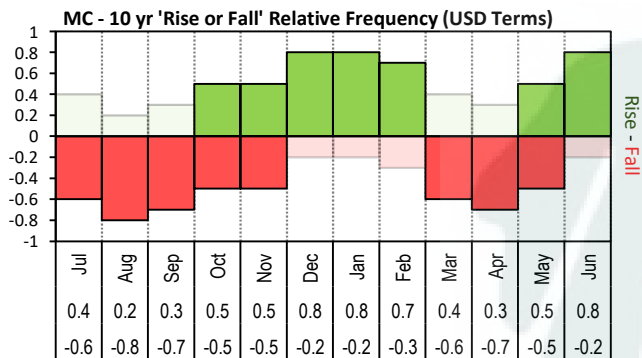


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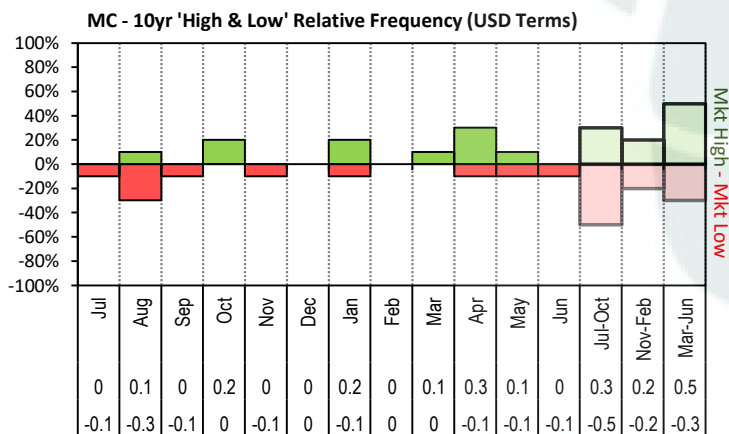


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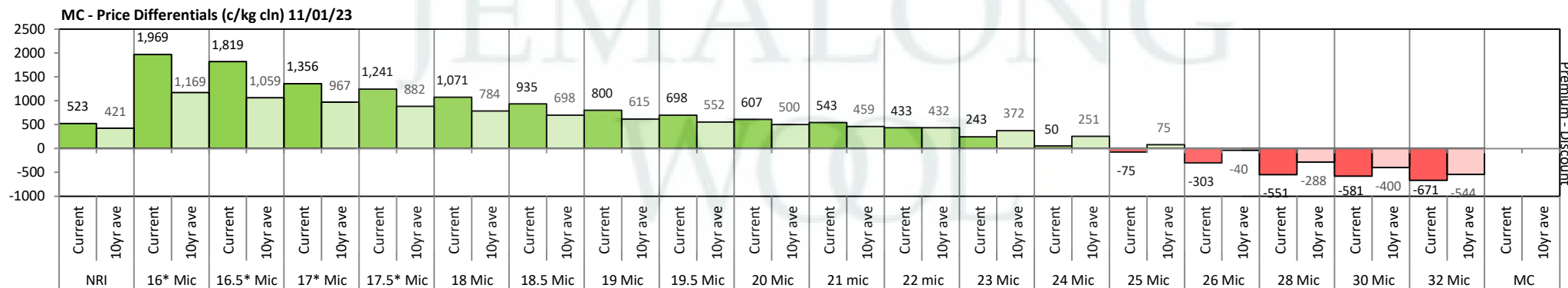
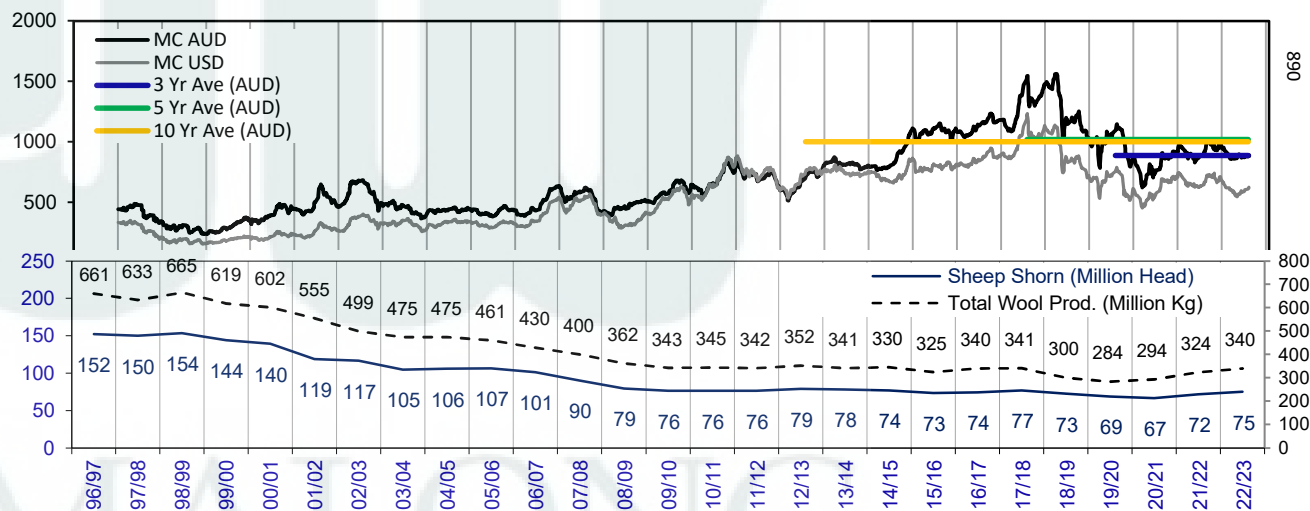




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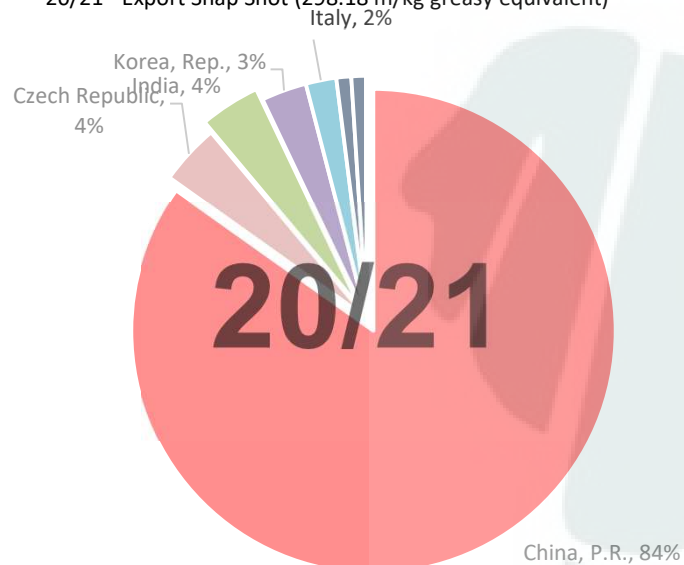


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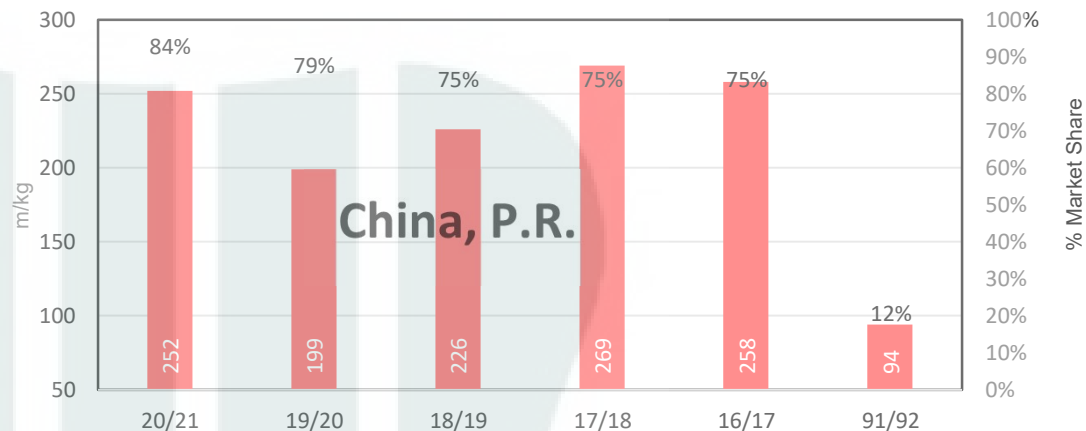




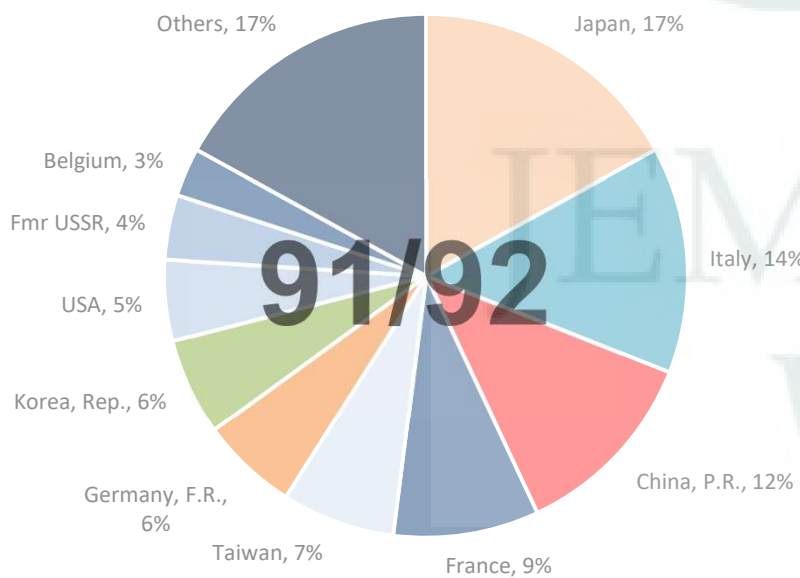
20/21 - Export Snap Shot (298.18 m/kg greasy equivalent)



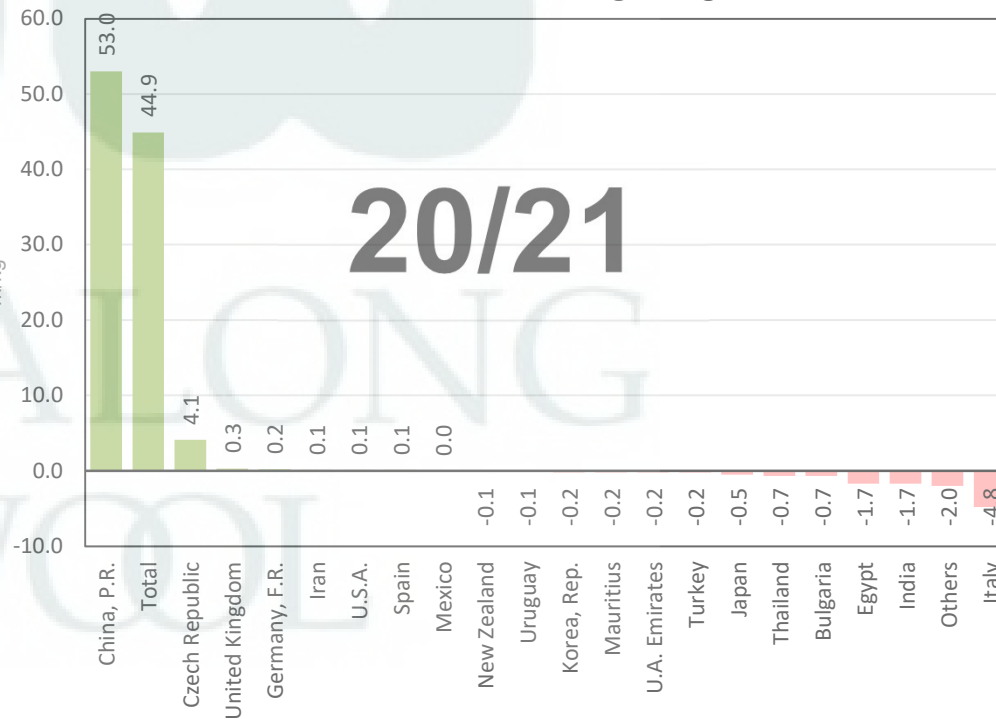
China, P.R. (Largest Market Share)



91/92 - Export Snap Shot (784.7 m/kg greasy equivalent)



Seasonal Change m/kg





**Table 8: Returns pr head for skirted fleece wool.**

Skirted FLC Weight <b>9 Kg</b>		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$57	\$53	\$52	\$49	\$45	\$41	\$38	\$36	\$34	\$32	\$31	\$26	\$21	\$18	\$12	\$8	\$6	\$5
	10yr ave.	\$48	\$46	\$44	\$42	\$40	\$38	\$36	\$35	\$34	\$33	\$32	\$31	\$28	\$24	\$22	\$16	\$13	\$10
	30% Current	\$69	\$64	\$62	\$58	\$53	\$49	\$45	\$43	\$41	\$39	\$37	\$31	\$25	\$21	\$15	\$9	\$8	\$6
	10yr ave.	\$58	\$56	\$53	\$51	\$48	\$46	\$44	\$42	\$40	\$39	\$39	\$37	\$34	\$29	\$26	\$19	\$16	\$12
	35% Current	\$80	\$75	\$72	\$68	\$62	\$57	\$53	\$50	\$48	\$45	\$44	\$37	\$30	\$25	\$17	\$11	\$9	\$7
	10yr ave.	\$68	\$65	\$62	\$59	\$56	\$53	\$51	\$49	\$47	\$46	\$45	\$43	\$39	\$34	\$30	\$22	\$19	\$14
	40% Current	\$92	\$85	\$83	\$78	\$71	\$66	\$61	\$57	\$55	\$52	\$50	\$42	\$34	\$28	\$20	\$12	\$10	\$8
	10yr ave.	\$78	\$74	\$71	\$68	\$64	\$61	\$58	\$56	\$54	\$53	\$52	\$49	\$45	\$39	\$35	\$26	\$22	\$16
	45% Current	\$103	\$96	\$93	\$88	\$80	\$74	\$68	\$64	\$62	\$58	\$56	\$47	\$38	\$32	\$22	\$14	\$11	\$9
	10yr ave.	\$87	\$84	\$79	\$76	\$72	\$69	\$65	\$63	\$61	\$59	\$58	\$56	\$51	\$43	\$39	\$29	\$24	\$18
	50% Current	\$115	\$107	\$103	\$97	\$89	\$82	\$76	\$71	\$68	\$65	\$62	\$52	\$42	\$36	\$25	\$15	\$13	\$9
	10yr ave.	\$97	\$93	\$88	\$84	\$80	\$76	\$73	\$70	\$67	\$66	\$64	\$62	\$56	\$48	\$43	\$32	\$27	\$20
	55% Current	\$126	\$117	\$113	\$107	\$98	\$90	\$83	\$78	\$75	\$71	\$68	\$58	\$47	\$39	\$27	\$17	\$14	\$10
	10yr ave.	\$107	\$102	\$97	\$93	\$88	\$84	\$80	\$77	\$74	\$72	\$71	\$68	\$62	\$53	\$47	\$35	\$30	\$23
	60% Current	\$138	\$128	\$124	\$117	\$107	\$98	\$91	\$85	\$82	\$78	\$75	\$63	\$51	\$43	\$30	\$18	\$15	\$11
	10yr ave.	\$116	\$111	\$106	\$101	\$96	\$92	\$87	\$84	\$81	\$79	\$77	\$74	\$68	\$58	\$52	\$38	\$32	\$25
	65% Current	\$149	\$139	\$134	\$127	\$116	\$107	\$99	\$92	\$89	\$84	\$81	\$68	\$55	\$46	\$32	\$20	\$16	\$12
	10yr ave.	\$126	\$121	\$115	\$110	\$104	\$99	\$94	\$91	\$88	\$85	\$84	\$80	\$73	\$63	\$56	\$42	\$35	\$27
	70% Current	\$161	\$149	\$144	\$136	\$125	\$115	\$106	\$100	\$96	\$91	\$87	\$73	\$59	\$50	\$35	\$21	\$18	\$13
	10yr ave.	\$136	\$130	\$124	\$118	\$112	\$107	\$102	\$98	\$94	\$92	\$90	\$86	\$79	\$68	\$60	\$45	\$38	\$29
	75% Current	\$172	\$160	\$155	\$146	\$134	\$123	\$114	\$107	\$103	\$97	\$93	\$79	\$64	\$53	\$37	\$23	\$19	\$14
	10yr ave.	\$145	\$139	\$132	\$127	\$120	\$115	\$109	\$105	\$101	\$98	\$97	\$93	\$84	\$72	\$65	\$48	\$40	\$31
	80% Current	\$184	\$171	\$165	\$156	\$142	\$131	\$121	\$114	\$109	\$104	\$100	\$84	\$68	\$57	\$40	\$24	\$20	\$15
	10yr ave.	\$155	\$149	\$141	\$135	\$128	\$122	\$116	\$112	\$108	\$105	\$103	\$99	\$90	\$77	\$69	\$51	\$43	\$33
	85% Current	\$195	\$181	\$175	\$165	\$151	\$139	\$129	\$121	\$116	\$110	\$106	\$89	\$72	\$61	\$42	\$26	\$21	\$16
	10yr ave.	\$165	\$158	\$150	\$144	\$136	\$130	\$123	\$119	\$115	\$112	\$109	\$105	\$96	\$82	\$73	\$54	\$46	\$35

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 9: Returns pr head for skirted fleece wool.**

Skirted FLC Weight <b>8 Kg</b>		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$51	\$47	\$46	\$43	\$40	\$36	\$34	\$32	\$30	\$29	\$28	\$23	\$19	\$16	\$11	\$7	\$6	\$4
	10yr ave.	\$43	\$41	\$39	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$29	\$27	\$25	\$21	\$19	\$14	\$12	\$9
	30% Current	\$61	\$57	\$55	\$52	\$47	\$44	\$40	\$38	\$36	\$35	\$33	\$28	\$23	\$19	\$13	\$8	\$7	\$5
	10yr ave.	\$52	\$50	\$47	\$45	\$43	\$41	\$39	\$37	\$36	\$35	\$34	\$33	\$30	\$26	\$23	\$17	\$14	\$11
	35% Current	\$71	\$66	\$64	\$61	\$55	\$51	\$47	\$44	\$43	\$40	\$39	\$33	\$26	\$22	\$16	\$10	\$8	\$6
	10yr ave.	\$60	\$58	\$55	\$53	\$50	\$48	\$45	\$43	\$42	\$41	\$40	\$38	\$35	\$30	\$27	\$20	\$17	\$13
	40% Current	\$82	\$76	\$73	\$69	\$63	\$58	\$54	\$51	\$49	\$46	\$44	\$37	\$30	\$25	\$18	\$11	\$9	\$7
	10yr ave.	\$69	\$66	\$63	\$60	\$57	\$54	\$52	\$50	\$48	\$47	\$46	\$44	\$40	\$34	\$31	\$23	\$19	\$15
	45% Current	\$92	\$85	\$83	\$78	\$71	\$66	\$61	\$57	\$55	\$52	\$50	\$42	\$34	\$28	\$20	\$12	\$10	\$8
	10yr ave.	\$78	\$74	\$71	\$68	\$64	\$61	\$58	\$56	\$54	\$53	\$52	\$49	\$45	\$39	\$35	\$26	\$22	\$16
	50% Current	\$102	\$95	\$92	\$87	\$79	\$73	\$67	\$63	\$61	\$58	\$55	\$47	\$38	\$32	\$22	\$14	\$11	\$8
	10yr ave.	\$86	\$83	\$78	\$75	\$71	\$68	\$65	\$62	\$60	\$58	\$57	\$55	\$50	\$43	\$38	\$28	\$24	\$18
	55% Current	\$112	\$104	\$101	\$95	\$87	\$80	\$74	\$70	\$67	\$64	\$61	\$51	\$42	\$35	\$24	\$15	\$12	\$9
	10yr ave.	\$95	\$91	\$86	\$83	\$78	\$75	\$71	\$68	\$66	\$64	\$63	\$60	\$55	\$47	\$42	\$31	\$26	\$20
	60% Current	\$122	\$114	\$110	\$104	\$95	\$87	\$81	\$76	\$73	\$69	\$66	\$56	\$45	\$38	\$27	\$16	\$13	\$10
	10yr ave.	\$103	\$99	\$94	\$90	\$86	\$81	\$77	\$74	\$72	\$70	\$69	\$66	\$60	\$52	\$46	\$34	\$29	\$22
	65% Current	\$133	\$123	\$119	\$112	\$103	\$95	\$88	\$82	\$79	\$75	\$72	\$61	\$49	\$41	\$29	\$18	\$15	\$11
	10yr ave.	\$112	\$107	\$102	\$98	\$93	\$88	\$84	\$81	\$78	\$76	\$74	\$71	\$65	\$56	\$50	\$37	\$31	\$24
	70% Current	\$143	\$133	\$128	\$121	\$111	\$102	\$94	\$89	\$85	\$81	\$77	\$65	\$53	\$44	\$31	\$19	\$16	\$12
	10yr ave.	\$121	\$116	\$110	\$105	\$100	\$95	\$90	\$87	\$84	\$82	\$80	\$77	\$70	\$60	\$54	\$40	\$34	\$25
	75% Current	\$153	\$142	\$138	\$130	\$119	\$109	\$101	\$95	\$91	\$87	\$83	\$70	\$57	\$47	\$33	\$20	\$17	\$13
	10yr ave.	\$129	\$124	\$118	\$113	\$107	\$102	\$97	\$93	\$90	\$88	\$86	\$82	\$75	\$64	\$58	\$43	\$36	\$27
	80% Current	\$163	\$152	\$147	\$138	\$127	\$117	\$108	\$101	\$97	\$92	\$89	\$75	\$60	\$51	\$36	\$22	\$18	\$13
	10yr ave.	\$138	\$132	\$126	\$120	\$114	\$109	\$103	\$99	\$96	\$93	\$92	\$88	\$80	\$69	\$61	\$46	\$38	\$29
	85% Current	\$173	\$161	\$156	\$147	\$135	\$124	\$115	\$108	\$103	\$98	\$94	\$79	\$64	\$54	\$38	\$23	\$19	\$14
	10yr ave.	\$146	\$140	\$133	\$128	\$121	\$115	\$110	\$106	\$102	\$99	\$97	\$93	\$85	\$73	\$65	\$48	\$41	\$31

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 10: Returns pr head for skirted fleece wool.**

<b>Skirted FLC Weight</b> <b>7 Kg</b>		<b>Micron</b>																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>Yield (Sch Dry)</b>	25% Current	\$45	\$42	\$40	\$38	\$35	\$32	\$29	\$28	\$27	\$25	\$24	\$20	\$17	\$14	\$10	\$6	\$5	\$4
	10yr ave.	\$38	\$36	\$34	\$33	\$31	\$30	\$28	\$27	\$26	\$26	\$25	\$24	\$22	\$19	\$17	\$12	\$10	\$8
	30% Current	\$54	\$50	\$48	\$45	\$42	\$38	\$35	\$33	\$32	\$30	\$29	\$24	\$20	\$17	\$12	\$7	\$6	\$4
	10yr ave.	\$45	\$43	\$41	\$39	\$37	\$36	\$34	\$33	\$31	\$31	\$30	\$29	\$26	\$23	\$20	\$15	\$13	\$10
	35% Current	\$62	\$58	\$56	\$53	\$48	\$45	\$41	\$39	\$37	\$35	\$34	\$29	\$23	\$19	\$14	\$8	\$7	\$5
	10yr ave.	\$53	\$51	\$48	\$46	\$44	\$42	\$40	\$38	\$37	\$36	\$35	\$34	\$31	\$26	\$23	\$17	\$15	\$11
	40% Current	\$71	\$66	\$64	\$61	\$55	\$51	\$47	\$44	\$43	\$40	\$39	\$33	\$26	\$22	\$16	\$10	\$8	\$6
	10yr ave.	\$60	\$58	\$55	\$53	\$50	\$48	\$45	\$43	\$42	\$41	\$40	\$38	\$35	\$30	\$27	\$20	\$17	\$13
	45% Current	\$80	\$75	\$72	\$68	\$62	\$57	\$53	\$50	\$48	\$45	\$44	\$37	\$30	\$25	\$17	\$11	\$9	\$7
	10yr ave.	\$68	\$65	\$62	\$59	\$56	\$53	\$51	\$49	\$47	\$46	\$45	\$43	\$39	\$34	\$30	\$22	\$19	\$14
	50% Current	\$89	\$83	\$80	\$76	\$69	\$64	\$59	\$55	\$53	\$51	\$48	\$41	\$33	\$28	\$19	\$12	\$10	\$7
	10yr ave.	\$75	\$72	\$69	\$66	\$62	\$59	\$56	\$54	\$52	\$51	\$50	\$48	\$44	\$38	\$34	\$25	\$21	\$16
	55% Current	\$98	\$91	\$88	\$83	\$76	\$70	\$65	\$61	\$58	\$56	\$53	\$45	\$36	\$30	\$21	\$13	\$11	\$8
	10yr ave.	\$83	\$79	\$75	\$72	\$69	\$65	\$62	\$60	\$58	\$56	\$55	\$53	\$48	\$41	\$37	\$27	\$23	\$18
	60% Current	\$107	\$100	\$96	\$91	\$83	\$76	\$71	\$66	\$64	\$61	\$58	\$49	\$40	\$33	\$23	\$14	\$12	\$9
	10yr ave.	\$90	\$87	\$82	\$79	\$75	\$71	\$68	\$65	\$63	\$61	\$60	\$58	\$53	\$45	\$40	\$30	\$25	\$19
	65% Current	\$116	\$108	\$104	\$98	\$90	\$83	\$77	\$72	\$69	\$66	\$63	\$53	\$43	\$36	\$25	\$15	\$13	\$10
	10yr ave.	\$98	\$94	\$89	\$85	\$81	\$77	\$73	\$71	\$68	\$66	\$65	\$62	\$57	\$49	\$44	\$32	\$27	\$21
	70% Current	\$125	\$116	\$112	\$106	\$97	\$89	\$83	\$77	\$74	\$71	\$68	\$57	\$46	\$39	\$27	\$17	\$14	\$10
	10yr ave.	\$105	\$101	\$96	\$92	\$87	\$83	\$79	\$76	\$73	\$71	\$70	\$67	\$61	\$53	\$47	\$35	\$29	\$22
	75% Current	\$134	\$125	\$120	\$114	\$104	\$96	\$88	\$83	\$80	\$76	\$73	\$61	\$50	\$42	\$29	\$18	\$15	\$11
	10yr ave.	\$113	\$108	\$103	\$98	\$94	\$89	\$85	\$81	\$79	\$77	\$75	\$72	\$66	\$56	\$50	\$37	\$31	\$24
	80% Current	\$143	\$133	\$128	\$121	\$111	\$102	\$94	\$89	\$85	\$81	\$77	\$65	\$53	\$44	\$31	\$19	\$16	\$12
	10yr ave.	\$121	\$116	\$110	\$105	\$100	\$95	\$90	\$87	\$84	\$82	\$80	\$77	\$70	\$60	\$54	\$40	\$34	\$25
	85% Current	\$152	\$141	\$136	\$129	\$118	\$108	\$100	\$94	\$90	\$86	\$82	\$69	\$56	\$47	\$33	\$20	\$17	\$12
	10yr ave.	\$128	\$123	\$117	\$112	\$106	\$101	\$96	\$92	\$89	\$87	\$85	\$82	\$74	\$64	\$57	\$42	\$36	\$27

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.





**Table 11: Returns pr head for skirted fleece wool.**

Skirted FLC Weight <b>6 Kg</b>		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$38	\$36	\$34	\$32	\$30	\$27	\$25	\$24	\$23	\$22	\$21	\$17	\$14	\$12	\$8	\$5	\$4	\$3
	10yr ave.	\$32	\$31	\$29	\$28	\$27	\$25	\$24	\$23	\$22	\$22	\$21	\$21	\$19	\$16	\$14	\$11	\$9	\$7
	30% Current	\$46	\$43	\$41	\$39	\$36	\$33	\$30	\$28	\$27	\$26	\$25	\$21	\$17	\$14	\$10	\$6	\$5	\$4
	10yr ave.	\$39	\$37	\$35	\$34	\$32	\$31	\$29	\$28	\$27	\$26	\$26	\$25	\$23	\$19	\$17	\$13	\$11	\$8
	35% Current	\$54	\$50	\$48	\$45	\$42	\$38	\$35	\$33	\$32	\$30	\$29	\$24	\$20	\$17	\$12	\$7	\$6	\$4
	10yr ave.	\$45	\$43	\$41	\$39	\$37	\$36	\$34	\$33	\$31	\$31	\$30	\$29	\$26	\$23	\$20	\$15	\$13	\$10
	40% Current	\$61	\$57	\$55	\$52	\$47	\$44	\$40	\$38	\$36	\$35	\$33	\$28	\$23	\$19	\$13	\$8	\$7	\$5
	10yr ave.	\$52	\$50	\$47	\$45	\$43	\$41	\$39	\$37	\$36	\$35	\$34	\$33	\$30	\$26	\$23	\$17	\$14	\$11
	45% Current	\$69	\$64	\$62	\$58	\$53	\$49	\$45	\$43	\$41	\$39	\$37	\$31	\$25	\$21	\$15	\$9	\$8	\$6
	10yr ave.	\$58	\$56	\$53	\$51	\$48	\$46	\$44	\$42	\$40	\$39	\$39	\$37	\$34	\$29	\$26	\$19	\$16	\$12
	50% Current	\$77	\$71	\$69	\$65	\$59	\$55	\$51	\$47	\$46	\$43	\$41	\$35	\$28	\$24	\$17	\$10	\$8	\$6
	10yr ave.	\$65	\$62	\$59	\$56	\$53	\$51	\$48	\$47	\$45	\$44	\$43	\$41	\$38	\$32	\$29	\$21	\$18	\$14
	55% Current	\$84	\$78	\$76	\$71	\$65	\$60	\$56	\$52	\$50	\$48	\$46	\$38	\$31	\$26	\$18	\$11	\$9	\$7
	10yr ave.	\$71	\$68	\$65	\$62	\$59	\$56	\$53	\$51	\$49	\$48	\$47	\$45	\$41	\$35	\$32	\$23	\$20	\$15
	60% Current	\$92	\$85	\$83	\$78	\$71	\$66	\$61	\$57	\$55	\$52	\$50	\$42	\$34	\$28	\$20	\$12	\$10	\$8
	10yr ave.	\$78	\$74	\$71	\$68	\$64	\$61	\$58	\$56	\$54	\$53	\$52	\$49	\$45	\$39	\$35	\$26	\$22	\$16
	65% Current	\$99	\$93	\$89	\$84	\$77	\$71	\$66	\$62	\$59	\$56	\$54	\$45	\$37	\$31	\$22	\$13	\$11	\$8
	10yr ave.	\$84	\$80	\$76	\$73	\$70	\$66	\$63	\$61	\$58	\$57	\$56	\$54	\$49	\$42	\$37	\$28	\$23	\$18
	70% Current	\$107	\$100	\$96	\$91	\$83	\$76	\$71	\$66	\$64	\$61	\$58	\$49	\$40	\$33	\$23	\$14	\$12	\$9
	10yr ave.	\$90	\$87	\$82	\$79	\$75	\$71	\$68	\$65	\$63	\$61	\$60	\$58	\$53	\$45	\$40	\$30	\$25	\$19
	75% Current	\$115	\$107	\$103	\$97	\$89	\$82	\$76	\$71	\$68	\$65	\$62	\$52	\$42	\$36	\$25	\$15	\$13	\$9
	10yr ave.	\$97	\$93	\$88	\$84	\$80	\$76	\$73	\$70	\$67	\$66	\$64	\$62	\$56	\$48	\$43	\$32	\$27	\$20
	80% Current	\$122	\$114	\$110	\$104	\$95	\$87	\$81	\$76	\$73	\$69	\$66	\$56	\$45	\$38	\$27	\$16	\$13	\$10
	10yr ave.	\$103	\$99	\$94	\$90	\$86	\$81	\$77	\$74	\$72	\$70	\$69	\$66	\$60	\$52	\$46	\$34	\$29	\$22
	85% Current	\$130	\$121	\$117	\$110	\$101	\$93	\$86	\$81	\$77	\$74	\$71	\$59	\$48	\$40	\$28	\$17	\$14	\$11
	10yr ave.	\$110	\$105	\$100	\$96	\$91	\$87	\$82	\$79	\$76	\$74	\$73	\$70	\$64	\$55	\$49	\$36	\$31	\$23

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.





**Table 12: Returns pr head for skirted fleece wool.**

Skirted FLC Weight <b>5 Kg</b>		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$32	\$30	\$29	\$27	\$25	\$23	\$21	\$20	\$19	\$18	\$17	\$15	\$12	\$10	\$7	\$4	\$4	\$3
	10yr ave.	\$27	\$26	\$25	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$18	\$17	\$16	\$13	\$12	\$9	\$7	\$6
	30% Current	\$38	\$36	\$34	\$32	\$30	\$27	\$25	\$24	\$23	\$22	\$21	\$17	\$14	\$12	\$8	\$5	\$4	\$3
	10yr ave.	\$32	\$31	\$29	\$28	\$27	\$25	\$24	\$23	\$22	\$22	\$21	\$21	\$19	\$16	\$14	\$11	\$9	\$7
	35% Current	\$45	\$42	\$40	\$38	\$35	\$32	\$29	\$28	\$27	\$25	\$24	\$20	\$17	\$14	\$10	\$6	\$5	\$4
	10yr ave.	\$38	\$36	\$34	\$33	\$31	\$30	\$28	\$27	\$26	\$26	\$25	\$24	\$22	\$19	\$17	\$12	\$10	\$8
	40% Current	\$51	\$47	\$46	\$43	\$40	\$36	\$34	\$32	\$30	\$29	\$28	\$23	\$19	\$16	\$11	\$7	\$6	\$4
	10yr ave.	\$43	\$41	\$39	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$29	\$27	\$25	\$21	\$19	\$14	\$12	\$9
	45% Current	\$57	\$53	\$52	\$49	\$45	\$41	\$38	\$36	\$34	\$32	\$31	\$26	\$21	\$18	\$12	\$8	\$6	\$5
	10yr ave.	\$48	\$46	\$44	\$42	\$40	\$38	\$36	\$35	\$34	\$33	\$32	\$31	\$28	\$24	\$22	\$16	\$13	\$10
	50% Current	\$64	\$59	\$57	\$54	\$49	\$46	\$42	\$40	\$38	\$36	\$35	\$29	\$24	\$20	\$14	\$9	\$7	\$5
	10yr ave.	\$54	\$52	\$49	\$47	\$45	\$42	\$40	\$39	\$37	\$36	\$36	\$34	\$31	\$27	\$24	\$18	\$15	\$11
	55% Current	\$70	\$65	\$63	\$59	\$54	\$50	\$46	\$43	\$42	\$40	\$38	\$32	\$26	\$22	\$15	\$9	\$8	\$6
	10yr ave.	\$59	\$57	\$54	\$52	\$49	\$47	\$44	\$43	\$41	\$40	\$39	\$38	\$34	\$30	\$26	\$20	\$16	\$13
	60% Current	\$77	\$71	\$69	\$65	\$59	\$55	\$51	\$47	\$46	\$43	\$41	\$35	\$28	\$24	\$17	\$10	\$8	\$6
	10yr ave.	\$65	\$62	\$59	\$56	\$53	\$51	\$48	\$47	\$45	\$44	\$43	\$41	\$38	\$32	\$29	\$21	\$18	\$14
	65% Current	\$83	\$77	\$74	\$70	\$64	\$59	\$55	\$51	\$49	\$47	\$45	\$38	\$31	\$26	\$18	\$11	\$9	\$7
	10yr ave.	\$70	\$67	\$64	\$61	\$58	\$55	\$52	\$50	\$49	\$47	\$47	\$45	\$41	\$35	\$31	\$23	\$19	\$15
	70% Current	\$89	\$83	\$80	\$76	\$69	\$64	\$59	\$55	\$53	\$51	\$48	\$41	\$33	\$28	\$19	\$12	\$10	\$7
	10yr ave.	\$75	\$72	\$69	\$66	\$62	\$59	\$56	\$54	\$52	\$51	\$50	\$48	\$44	\$38	\$34	\$25	\$21	\$16
	75% Current	\$96	\$89	\$86	\$81	\$74	\$68	\$63	\$59	\$57	\$54	\$52	\$44	\$35	\$30	\$21	\$13	\$11	\$8
	10yr ave.	\$81	\$77	\$74	\$70	\$67	\$64	\$61	\$58	\$56	\$55	\$54	\$51	\$47	\$40	\$36	\$27	\$22	\$17
	80% Current	\$102	\$95	\$92	\$87	\$79	\$73	\$67	\$63	\$61	\$58	\$55	\$47	\$38	\$32	\$22	\$14	\$11	\$8
	10yr ave.	\$86	\$83	\$78	\$75	\$71	\$68	\$65	\$62	\$60	\$58	\$57	\$55	\$50	\$43	\$38	\$28	\$24	\$18
	85% Current	\$108	\$101	\$97	\$92	\$84	\$77	\$72	\$67	\$65	\$61	\$59	\$50	\$40	\$34	\$24	\$14	\$12	\$9
	10yr ave.	\$92	\$88	\$83	\$80	\$76	\$72	\$69	\$66	\$64	\$62	\$61	\$58	\$53	\$46	\$41	\$30	\$25	\$19

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 13: Returns pr head for skirted fleece wool.**

Skirted FLC Weight <b>4 Kg</b>		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$26	\$24	\$23	\$22	\$20	\$18	\$17	\$16	\$15	\$14	\$14	\$12	\$9	\$8	\$6	\$3	\$3	\$2
	10yr ave.	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$7	\$6	\$5
	30% Current	\$31	\$28	\$28	\$26	\$24	\$22	\$20	\$19	\$18	\$17	\$17	\$14	\$11	\$9	\$7	\$4	\$3	\$3
	10yr ave.	\$26	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$18	\$17	\$16	\$15	\$13	\$12	\$9	\$7	\$5
	35% Current	\$36	\$33	\$32	\$30	\$28	\$25	\$24	\$22	\$21	\$20	\$19	\$16	\$13	\$11	\$8	\$5	\$4	\$3
	10yr ave.	\$30	\$29	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$15	\$13	\$10	\$8	\$6
	40% Current	\$41	\$38	\$37	\$35	\$32	\$29	\$27	\$25	\$24	\$23	\$22	\$19	\$15	\$13	\$9	\$5	\$4	\$3
	10yr ave.	\$34	\$33	\$31	\$30	\$29	\$27	\$26	\$25	\$24	\$23	\$23	\$22	\$20	\$17	\$15	\$11	\$10	\$7
	45% Current	\$46	\$43	\$41	\$39	\$36	\$33	\$30	\$28	\$27	\$26	\$25	\$21	\$17	\$14	\$10	\$6	\$5	\$4
	10yr ave.	\$39	\$37	\$35	\$34	\$32	\$31	\$29	\$28	\$27	\$26	\$26	\$25	\$23	\$19	\$17	\$13	\$11	\$8
	50% Current	\$51	\$47	\$46	\$43	\$40	\$36	\$34	\$32	\$30	\$29	\$28	\$23	\$19	\$16	\$11	\$7	\$6	\$4
	10yr ave.	\$43	\$41	\$39	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$29	\$27	\$25	\$21	\$19	\$14	\$12	\$9
	55% Current	\$56	\$52	\$50	\$48	\$44	\$40	\$37	\$35	\$33	\$32	\$30	\$26	\$21	\$17	\$12	\$7	\$6	\$5
	10yr ave.	\$47	\$45	\$43	\$41	\$39	\$37	\$36	\$34	\$33	\$32	\$31	\$30	\$28	\$24	\$21	\$16	\$13	\$10
	60% Current	\$61	\$57	\$55	\$52	\$47	\$44	\$40	\$38	\$36	\$35	\$33	\$28	\$23	\$19	\$13	\$8	\$7	\$5
	10yr ave.	\$52	\$50	\$47	\$45	\$43	\$41	\$39	\$37	\$36	\$35	\$34	\$33	\$30	\$26	\$23	\$17	\$14	\$11
	65% Current	\$66	\$62	\$60	\$56	\$51	\$47	\$44	\$41	\$39	\$38	\$36	\$30	\$25	\$21	\$14	\$9	\$7	\$5
	10yr ave.	\$56	\$54	\$51	\$49	\$46	\$44	\$42	\$40	\$39	\$38	\$37	\$36	\$33	\$28	\$25	\$18	\$16	\$12
	70% Current	\$71	\$66	\$64	\$61	\$55	\$51	\$47	\$44	\$43	\$40	\$39	\$33	\$26	\$22	\$16	\$10	\$8	\$6
	10yr ave.	\$60	\$58	\$55	\$53	\$50	\$48	\$45	\$43	\$42	\$41	\$40	\$38	\$35	\$30	\$27	\$20	\$17	\$13
	75% Current	\$77	\$71	\$69	\$65	\$59	\$55	\$51	\$47	\$46	\$43	\$41	\$35	\$28	\$24	\$17	\$10	\$8	\$6
	10yr ave.	\$65	\$62	\$59	\$56	\$53	\$51	\$48	\$47	\$45	\$44	\$43	\$41	\$38	\$32	\$29	\$21	\$18	\$14
	80% Current	\$82	\$76	\$73	\$69	\$63	\$58	\$54	\$51	\$49	\$46	\$44	\$37	\$30	\$25	\$18	\$11	\$9	\$7
	10yr ave.	\$69	\$66	\$63	\$60	\$57	\$54	\$52	\$50	\$48	\$47	\$46	\$44	\$40	\$34	\$31	\$23	\$19	\$15
	85% Current	\$87	\$81	\$78	\$74	\$67	\$62	\$57	\$54	\$52	\$49	\$47	\$40	\$32	\$27	\$19	\$12	\$10	\$7
	10yr ave.	\$73	\$70	\$67	\$64	\$61	\$58	\$55	\$53	\$51	\$50	\$49	\$47	\$43	\$37	\$33	\$24	\$20	\$15

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
3 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$11	\$11	\$10	\$9	\$7	\$6	\$4	\$3	\$2	\$2
	10yr ave.	\$16	\$15	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$7	\$5	\$4	\$3
	30% Current	\$23	\$21	\$21	\$19	\$18	\$16	\$15	\$14	\$14	\$13	\$12	\$10	\$8	\$7	\$5	\$3	\$3	\$2
	10yr ave.	\$19	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$13	\$13	\$12	\$11	\$10	\$9	\$6	\$5	\$4
	35% Current	\$27	\$25	\$24	\$23	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$12	\$10	\$8	\$6	\$4	\$3	\$2
	10yr ave.	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$13	\$11	\$10	\$7	\$6	\$5
	40% Current	\$31	\$28	\$28	\$26	\$24	\$22	\$20	\$19	\$18	\$17	\$17	\$14	\$11	\$9	\$7	\$4	\$3	\$3
	10yr ave.	\$26	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$18	\$17	\$16	\$15	\$13	\$12	\$9	\$7	\$5
	45% Current	\$34	\$32	\$31	\$29	\$27	\$25	\$23	\$21	\$21	\$19	\$19	\$16	\$13	\$11	\$7	\$5	\$4	\$3
	10yr ave.	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$19	\$17	\$14	\$13	\$10	\$8	\$6
	50% Current	\$38	\$36	\$34	\$32	\$30	\$27	\$25	\$24	\$23	\$22	\$21	\$17	\$14	\$12	\$8	\$5	\$4	\$3
	10yr ave.	\$32	\$31	\$29	\$28	\$27	\$25	\$24	\$23	\$22	\$22	\$21	\$21	\$19	\$16	\$14	\$11	\$9	\$7
	55% Current	\$42	\$39	\$38	\$36	\$33	\$30	\$28	\$26	\$25	\$24	\$23	\$19	\$16	\$13	\$9	\$6	\$5	\$3
	10yr ave.	\$36	\$34	\$32	\$31	\$29	\$28	\$27	\$26	\$25	\$24	\$24	\$23	\$21	\$18	\$16	\$12	\$10	\$8
	60% Current	\$46	\$43	\$41	\$39	\$36	\$33	\$30	\$28	\$27	\$26	\$25	\$21	\$17	\$14	\$10	\$6	\$5	\$4
	10yr ave.	\$39	\$37	\$35	\$34	\$32	\$31	\$29	\$28	\$27	\$26	\$26	\$25	\$23	\$19	\$17	\$13	\$11	\$8
	65% Current	\$50	\$46	\$45	\$42	\$39	\$36	\$33	\$31	\$30	\$28	\$27	\$23	\$18	\$15	\$11	\$7	\$5	\$4
	10yr ave.	\$42	\$40	\$38	\$37	\$35	\$33	\$31	\$30	\$29	\$28	\$28	\$27	\$24	\$21	\$19	\$14	\$12	\$9
	70% Current	\$54	\$50	\$48	\$45	\$42	\$38	\$35	\$33	\$32	\$30	\$29	\$24	\$20	\$17	\$12	\$7	\$6	\$4
	10yr ave.	\$45	\$43	\$41	\$39	\$37	\$36	\$34	\$33	\$31	\$31	\$30	\$29	\$26	\$23	\$20	\$15	\$13	\$10
	75% Current	\$57	\$53	\$52	\$49	\$45	\$41	\$38	\$36	\$34	\$32	\$31	\$26	\$21	\$18	\$12	\$8	\$6	\$5
	10yr ave.	\$48	\$46	\$44	\$42	\$40	\$38	\$36	\$35	\$34	\$33	\$32	\$31	\$28	\$24	\$22	\$16	\$13	\$10
	80% Current	\$61	\$57	\$55	\$52	\$47	\$44	\$40	\$38	\$36	\$35	\$33	\$28	\$23	\$19	\$13	\$8	\$7	\$5
	10yr ave.	\$52	\$50	\$47	\$45	\$43	\$41	\$39	\$37	\$36	\$35	\$34	\$33	\$30	\$26	\$23	\$17	\$14	\$11
	85% Current	\$65	\$60	\$58	\$55	\$50	\$46	\$43	\$40	\$39	\$37	\$35	\$30	\$24	\$20	\$14	\$9	\$7	\$5
	10yr ave.	\$55	\$53	\$50	\$48	\$45	\$43	\$41	\$40	\$38	\$37	\$36	\$35	\$32	\$27	\$24	\$18	\$15	\$12

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 15: Returns pr head for skirted fleece wool.**

Skirted FLC Weight <b>2 Kg</b>		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$13	\$12	\$11	\$11	\$10	\$9	\$8	\$8	\$8	\$7	\$7	\$6	\$5	\$4	\$3	\$2	\$1	\$1
	10yr ave.	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$5	\$5	\$4	\$3	\$2
	30% Current	\$15	\$14	\$14	\$13	\$12	\$11	\$10	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$3	\$2	\$2	\$1
	10yr ave.	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$9	\$8	\$8	\$6	\$6	\$4	\$4	\$3
	35% Current	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$8	\$7	\$6	\$4	\$2	\$2	\$1
	10yr ave.	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$10	\$10	\$9	\$8	\$7	\$5	\$4	\$3
	40% Current	\$20	\$19	\$18	\$17	\$16	\$15	\$13	\$13	\$12	\$12	\$11	\$9	\$8	\$6	\$4	\$3	\$2	\$2
	10yr ave.	\$17	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$5	\$4
	45% Current	\$23	\$21	\$21	\$19	\$18	\$16	\$15	\$14	\$14	\$13	\$12	\$10	\$8	\$7	\$5	\$3	\$3	\$2
	10yr ave.	\$19	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$13	\$13	\$12	\$11	\$10	\$9	\$6	\$5	\$4
	50% Current	\$26	\$24	\$23	\$22	\$20	\$18	\$17	\$16	\$15	\$14	\$14	\$12	\$9	\$8	\$6	\$3	\$3	\$2
	10yr ave.	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$7	\$6	\$5
	55% Current	\$28	\$26	\$25	\$24	\$22	\$20	\$19	\$17	\$17	\$16	\$15	\$13	\$10	\$9	\$6	\$4	\$3	\$2
	10yr ave.	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$16	\$15	\$14	\$12	\$11	\$8	\$7	\$5
	60% Current	\$31	\$28	\$28	\$26	\$24	\$22	\$20	\$19	\$18	\$17	\$17	\$14	\$11	\$9	\$7	\$4	\$3	\$3
	10yr ave.	\$26	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$18	\$17	\$16	\$15	\$13	\$12	\$9	\$7	\$5
	65% Current	\$33	\$31	\$30	\$28	\$26	\$24	\$22	\$21	\$20	\$19	\$18	\$15	\$12	\$10	\$7	\$4	\$4	\$3
	10yr ave.	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$19	\$18	\$16	\$14	\$12	\$9	\$8	\$6
	70% Current	\$36	\$33	\$32	\$30	\$28	\$25	\$24	\$22	\$21	\$20	\$19	\$16	\$13	\$11	\$8	\$5	\$4	\$3
	10yr ave.	\$30	\$29	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$15	\$13	\$10	\$8	\$6
	75% Current	\$38	\$36	\$34	\$32	\$30	\$27	\$25	\$24	\$23	\$22	\$21	\$17	\$14	\$12	\$8	\$5	\$4	\$3
	10yr ave.	\$32	\$31	\$29	\$28	\$27	\$25	\$24	\$23	\$22	\$22	\$21	\$21	\$19	\$16	\$14	\$11	\$9	\$7
	80% Current	\$41	\$38	\$37	\$35	\$32	\$29	\$27	\$25	\$24	\$23	\$22	\$19	\$15	\$13	\$9	\$5	\$4	\$3
	10yr ave.	\$34	\$33	\$31	\$30	\$29	\$27	\$26	\$25	\$24	\$23	\$23	\$22	\$20	\$17	\$15	\$11	\$10	\$7
	85% Current	\$43	\$40	\$39	\$37	\$34	\$31	\$29	\$27	\$26	\$25	\$24	\$20	\$16	\$13	\$9	\$6	\$5	\$4
	10yr ave.	\$37	\$35	\$33	\$32	\$30	\$29	\$27	\$26	\$25	\$25	\$24	\$23	\$21	\$18	\$16	\$12	\$10	\$8

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.