**Table 1: Northern Region Micron Price Guides** 

	WEEK 3	4			12 N	MONTH C	ОМРА	RISC	NS			3	3 YEA	R COMPA	RISO	NS		*1	0 YE	AR COMP	ARISO	NS	
Mic.	19/02/2015	12/02/2015	19/02/2014	No	w		No	w		No	w				No	)W	centile	* 16-1	7.5um :	since Aug 05	No	w	<b>≡</b>
Price	Current	Weekly	This time	compa	red	12 Month	compa	ared	12 Month	compa	ared				comp	ared	cen			*10 year	comp	ared	centile
Guides	Price	Change	Last Year	to Last	Year	Low	to L	ow	High	to H	ligh	Low	High	Average	to 3y	r ave	Pel	Low	High	Average	to *10y	r ave	Pel
NRI	1114	-1 -0.1%	1080	+34	3%	1006	+108	11%	1128	-14	-1%	896	1491	1084	+30	3%	53%	657	1491	974	+140	14%	79%
16*	1480	-10 -0.7%	1460	+20	1%	1340	+140	10%	1550	-70	-5%	1340	2800	1609	-129	-8%	19%	1350	2800	1710	-230	-13%	19%
16.5*	1420	-20 -1.4%	1400	+20	1%	1300	+120	9%	1480	-60	-4%	1300	2680	1493	-73	-5%	28%	1280	2680	1574	-154	-10%	40%
17*	1400	-25 -1.8%	1370	+30	2%	1245	+155	12%	1470	-70	-5%	1245	2530	1389	+11	1%	46%	1106	2530	1441	-41	-3%	62%
17.5*	1385	-25 -1.8%	1330	+55	4%	1190	+195	16%	1445	-60	-4%	1200	2360	1342	+43	3%	51%	1020	2360	1372	+13	1%	67%
18	1307	-14 -1.1%	1262	+45	4%	1161	+146	13%	1371	-64	-5%	1153	2193	1291	+16	1%	46%	915	2193	1285	+22	2%	64%
18.5	1256	-21 -1.7%	1251	+5	0%	1137	+119	10%	1324	-68	-5%	1123	1963	1260	-4	0%	41%	843	1963	1220	+36	3%	64%
19	1206	<b>-5</b> -0.4%	1212	-6	0%	1113	+93	8%	1247	-41	-3%	1048	1776	1232	-26	-2%	36%	803	1776	1150	+56	5%	66%
19.5	1181	<b>-3</b> -0.3%	1186	-5	0%	1093	+88	8%	1219	-38	-3%	958	1670	1207	-26	-2%	39%	749	1670	1086	+95	9%	71%
20	1167	0	1182	-15	-1%	1088	+79	7%	1211	-44	-4%	910	1588	1188	-21	-2%	42%	700	1588	1032	+135	13%	74%
21	1166	+8 0.7%	1180	-14	-1%	1089	+77	7%	1207	-41	-3%	887	1522	1178	-12	-1%	47%	668	1522	994	+172	17%	76%
22	1164	+7 0.6%	1175	-11	-1%	1072	+92	9%	1200	-36	-3%	861	1461	1162	+2	0%	50%	659	1461	967	+197	20%	78%
23	1149	+4 0.3%	1166	-17	-1%	1040	+109	10%	1180	-31	-3%	834	1347	1145	+4	0%	55%	651	1347	940	+209	22%	80%
24	1102	+8 0.7%	1060	+42	4%	983	+119	12%	1102	0	0%	786	1213	1065	+37	3%	81%	638	1213	876	+226	26%	92%
25	973	+12 1.2%	830	+143	17%	799	+174	22%	968	+5	1%	695	1049	912	+61	7%	87%	566	1049	759	+214	28%	94%
26	888	+13 1.5%	746	+142	19%	734	+154	21%	883	+5	1%	603	939	814	+74	9%	93%	532	939	681	+207	30%	97%
28	814	+5 0.6%	670	+144	21%	639	+175	27%	813	+1	0%	445	814	648	+166	26%	100%	424	814	537	+277	52%	100%
30	777	+2 0.3%	621	+156	25%	615	+162	26%	775	+2	0%	393	777	608	+169	28%	100%	343	777	484	+293	61%	100%
32	683	+7 1.0%	560	+123	22%	550	+133	24%	678	+5	1%	354	683	530	+153	29%	100%	297	683	429	+254	59%	100%
MC	910	+1 0.1%	811	+99	12%	764	+146	19%	910	0	0%	535	910	749	+161	21%	100%	390	910	601	+309	51%	100%
AU BALE	S OFFERED	5,908	* Due to the	e irregul	lar ma	rket quoting	for so	me fin	e wool cate	gories,	figure	es sho	wn rela	ating to mici	on cate	egorie	s belo	w 18 r	micron	are an estir	nate ba	sed o	n the
AU BALE	S SOLD	90,724	AWEX Pr	emium	& Disc	counts Repo	ort & otl	ner av	ailable infor	mation													
AU PASS	SED-IN%	8.6%	* For any c	For any category, where there is insufficient quantity offered to enable AWEX to quote, a quote will be provided based on the best available information.																			
AUD/USI	)	0.78342	* 10 Year d	lata is n	ot ava	ilable for 16	6 to 17.	5 micı	ons, therefo	re 10 y	ear s	tatistic	s for t	hose micron	catego	ories o	only da	ate bad	ck as fa	ar as Augus	t 2005.		

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

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(week ending 19/02/2015)

#### MARKET COMMENTARY

This week was going to be a test from the start, with the largest forecast offering in four years coinciding with the Chinese New Year holiday.

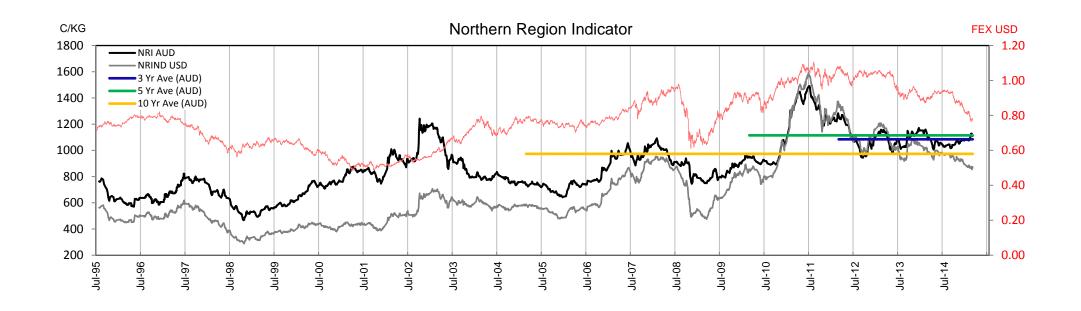
Following last week's losses, growers showed some resistance and withdrew 10% of the offering prior to sale, and despite some weakness in the finer micron categories the rest of the market fared extremely well (especially given the 2% rise in the value of the AUD).

In US dollar terms, all Micron Price Guides (MPG's) closed the week in positive territory in the Northern Region, however in local currency terms the finer MPG's were unable to maintain their previous levels.

A strong focus on the broader microns saw 21 micron and broader close 5-10 cents dearer, however some irregularity in the finer microns had this end of the market a little mixed, leaving them generally 10-20 cents cheaper, while the remainder of the market closed firm to slightly dearer.

Despite today's firming market in the East, the West which is three hours behind, lost ground towards the end of trade, albeit on a small offering.

Looking ahead, sale volumes should begin to ease in coming weeks beginning with next week's sale which is forecast to be below 50,000 bales.



(week ending 19/02/2015)

Table 2: Three Year Decile Table, since: 1/02/2012

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1400	1340	1290	1245	1195	1157	1121	1094	1055	1041	1015	997	894	781	695	521	463	414	602
2	20%	1490	1400	1310	1280	1221	1189	1159	1133	1109	1102	1086	1058	989	858	756	584	543	468	650
3	30%	1560	1440	1345	1302	1255	1225	1192	1158	1139	1132	1116	1081	1015	881	779	617	565	488	702
4	40%	1620	1480	1381	1330	1280	1251	1215	1182	1163	1151	1136	1117	1041	891	794	632	581	498	731
5	50%	1690	1520	1415	1375	1318	1290	1260	1219	1192	1177	1163	1135	1056	902	808	645	594	518	750
6	60%	1800	1604	1469	1410	1367	1335	1296	1271	1233	1218	1199	1165	1068	913	818	658	618	551	776
7	70%	2000	1856	1680	1565	1500	1443	1374	1324	1269	1251	1221	1190	1087	924	831	669	629	562	794
8	80%	2150	1944	1780	1674	1590	1504	1457	1403	1348	1307	1256	1219	1100	953	850	678	636	574	812
9	90%	2700	2512	2392	2206	2018	1814	1618	1473	1391	1341	1301	1255	1132	984	879	693	653	601	826
10	100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1347	1213	1049	939	814	777	683	910
MP	G	1480	1420	1400	1385	1307	1256	1206	1181	1167	1166	1164	1149	1102	973	888	814	777	683	910
3 Yr Per	centile	19%	28%	46%	51%	46%	41%	36%	39%	42%	47%	50%	55%	81%	87%	93%	100%	100%	100%	100%

Table 3: Ten Year Decile Table, sinc 1/0	02/2005
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Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1420	1340	1215	1150	1038	994	926	849	786	736	710	693	670	608	559	444	377	325	414
2	20%	1500	1370	1250	1186	1094	1032	959	887	825	760	734	718	692	638	578	456	397	348	443
3	30%	1540	1400	1280	1220	1159	1104	1038	963	898	858	836	815	763	656	592	467	410	359	499
4	40%	1570	1420	1310	1270	1195	1150	1086	1002	944	922	902	880	817	684	608	475	424	380	548
5	50%	1600	1460	1345	1305	1237	1189	1128	1083	1024	979	940	906	834	708	629	484	433	395	593
6	60%	1650	1500	1390	1340	1276	1243	1177	1137	1095	1053	1015	974	888	767	685	526	461	411	631
7	70%	1700	1550	1440	1400	1347	1286	1222	1174	1145	1134	1121	1090	1022	882	780	621	571	489	707
8	80%	1808	1700	1550	1480	1407	1334	1286	1248	1213	1197	1177	1144	1060	908	813	650	607	547	756
9	90%	2100	1930	1730	1648	1563	1490	1437	1397	1333	1292	1247	1209	1097	943	845	675	634	571	809
10	100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1347	1213	1049	939	814	777	683	910
MP	G	1480	1420	1400	1385	1307	1256	1206	1181	1167	1166	1164	1149	1102	973	888	814	777	683	910
10 Yr Per	rcentile	19%	40%	62%	67%	64%	64%	66%	71%	74%	76%	78%	80%	92%	94%	97%	100%	100%	100%	100%

#### **Definitions:**

Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.

\* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.

The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years <a href="Example: Example: Example: "Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1296"> for 60% of the time, over the past three years.</a>

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1177 for 60% of the time, over the past ten years.

<sup>\*</sup> A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.



(week ending 19/02/2015)

Table 4: Riemann Forwards, latest trades as at: Last Date

Any highlighted in yellow are recent trades, trading since: Friday, 13 February 2015

CONT	TRACT MICRON	18.5um	19um	19.5um	21um	22um	23um	28um	30um
	Feb-2015				5/02/15 <b>1170</b>			4/12/14 <b>710</b>	4/12/14 <b>670</b>
_	Mar-2015							5/12/14 <b>720</b>	5/12/14 <b>680</b>
_	Apr-2015		20/11/14 <b>1190</b>		6/02/15 <b>1160</b>			24/12/14 <b>720</b>	10/12/14 <b>665</b>
-	May-2015				19/11/14 <b>1150</b>				10/12/14
-	Jun-2015								665 10/12/14 665
-	Jul-2015								
-	Aug-2015				3/02/15 <b>1145</b>			3/02/15 <b>720</b>	
-	Sep-2015				5/02/15 <b>1155</b>				
-	Oct-2015				3/12/14 <b>1135</b>				
	Nov-2015				5/02/15 <b>1150</b>				
NOV -	Dec-2015				4/02/15 <b>1150</b>				
CONTRACT MONTH	Jan-2016				5/02/15 <b>1157</b>				
YTR/	Feb-2016								
<u>0</u>	Mar-2016				8/12/14 <b>1140</b>				
-	Apr-2016								
-	May-2016								
-	Jun-2016								
-	Jul-2016								
-	Aug-2016								
_	Sep-2016								
-	Oct-2016								
-	Nov-2016								
-	Dec-2016								

(week ending 19/02/2015)

**Table 5: National Market Share** 

		Currer	nt Sellin	g Week	Previou	ıs Sellir	ıg Week	L	ast Seaso	n	2	Years A	go	3	Years Ag	0	5	Years Ag	JO	10	) Years A	go
		W	eek 34		We	eek 33			2013-14			2012-13			2011-12			2009-10			2004-05	
	Rank	Buyeı	Bales	MS%	Buyeı	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
	1	TECM	6,074	7%	CTXS	5,207	12%	TECM	205,136	13%	TECM	179,176	10%	VTRA	229,207	14%	VTRA	187,529	11%	ITOS	197,278	9%
Sign	2	UWCM	4,871	5%	TECM	4,672	10%	FOXM	134,581	8%	VTRA	163,810	9%	TECM	153,616	9%	TECM	170,705	10%	BWEA	183,123	8%
l Å	3	CTXS	4,672	5%	FOXM	3,919	9%	CTXS	122,964	8%	FOXM	143,826	8%	FOXM	136,698	8%	QCTB	124,619	7%	RWRS	158,390	7%
l B	4	TIAM	4,495	5%	TIAM	3,686	8%	AMEM	111,263	7%	LEMM	126,564	7%	QCTB	112,745	7%	FOXM	120,964	7%	PLEX	126,856	6%
<u>.</u>	5	FOXM	3,509	4%	LEMM	3,059	7%	LEMM	109,224	7%	QCTB	98,756	6%	WIEM	100,817	6%	KATS	104,262	6%	MODM	112,956	5%
Auction Buyers	6	PMWF	2,786	3%	MODM	2,757	6%	TIAM	105,736	7%	PMWF	96,935	6%	LEMM	88,348	5%	LEMM	93,672	5%	TECM	109,505	5%
10,7	7	AMEM	2,356	3%	AMEM	2,390	5%	QCTB	88,700	5%	MODM	84,363	5%	MODM	74,646	4%	WIEM	93,529	5%	ADSS	101,474	4%
٦	8	KATS	2,298	3%	PMWF	2,370	5%	MODM	79,977	5%	CTXS	82,166	5%	CTXS	69,266	4%	RWRS	88,732	5%	PMWF	97,867	4%
T ob	9	GSAS	1,737	2%	KATS	2,054	5%	PMWF	77,875	5%	AMEM	77,849	4%	PMWF	64,659	4%	PMWF	85,981	5%	GSAS	97,754	4%
	10	DAWS	1,535	2%	GSAS	1,898	4%	GSAS	54,462	3%	KATS	65,782	4%	GSAS	58,233	3%	MODM	65,991	4%	FOXM	97,298	4%
	1	UWCM	4,266	8%	CTXS	4,673	18%	TECM	106,291	12%	VTRA	118,432	12%	VTRA	171,425	19%	VTRA	161,860	16%	ITOS	165,880	12%
MFLC OP 5	2	CTXS	3,638	7%	TECM	2,284	9%	CTXS	87,889	10%	LEMM	110,118	11%	QCTB	86,901	10%	QCTB	108,716	11%	BWEA	123,477	9%
A D	3	TECM	3,002	6%	LEMM	2,096	8%	LEMM	82,374	9%	PMWF	93,136	10%	TECM	76,083	8%	PMWF	79,407	8%	RWRS	92,731	7%
Ĕ	4	TIAM	2,660	5%	PMWF	2,065	8%	FOXM	80,423	9%	TECM	89,286	9%	LEMM	68,961	8%	LEMM	72,585	7%	PMWF	91,549	7%
	5	PMWF	2,351	5%	FOXM	2,040	8%	PMWF	69,890	8%	QCTB	71,715	7%	PMWF	60,070	7%	TECM	72,153	7%	ADSS	81,634	6%
	1	TIAM	1,682	21%	TIAM	1,641	23%	TIAM	47,607	19%	MODM	37,284	14%	WIEM	43,156	16%	WIEM	38,838	14%	PLEX	59,898	16%
MSKT OP 5	2	TECM	1,132	14%	AMEM	853	12%	TECM	31,474	12%	TECM	34,301	13%	MODM	30,285	11%	MODM	35,564	12%	MODM	48,703	13%
MS	3	AMEM	995	13%	TECM	794	11%	AMEM	29,775	12%	WIEM	27,916	10%	TECM	25,264	9%	TECM	27,266	10%	GSAS	44,078	12%
F	4	FOXM	442	6%	MODM	714	10%	MODM	23,791	9%	TIAM	24,196	9%	PLEX	21,990	8%	WCWF	16,963	6%	BWEA	34,546	9%
	5	VWPM	273	3%	LEMM	482	7%	GSAS	13,843	5%	AMEM	23,012	8%	GSAS	16,284	6%	RWRS	16,541	6%	RWRS	29,257	8%
	1	KATS	2,181	9%	KATS	1,958	26%	TECM	40,364	15%	FOXM	39,356	14%	FOXM	41,689	15%	TECM	46,985	20%	FOXM	39,839	19%
XB 0 5	2	CTXS	1,034	4%	TECM	1,061	14%	CTXS	34,779	13%	TECM	30,323	11%	VTRA	31,427	12%	FOXM	46,090	20%	TECM	21,724	10%
X POT	3	TECM	787	3%	FOXM	965	13%	FOXM	24,218	9%	VTRA	27,832	10%	TECM	31,094	11%	MODM	13,021	6%	BWEA	19,820	9%
<u> </u>	4	FOXM	702	3%	CTXS	534	7%	MODM	21,512	8%	KATS	26,057	9%	QCTB	22,610	8%	QCTB	12,973	6%	MOPS	15,511	7%
	5	MODM	494	2%	MODM	442	6%	AMEM	20,336	7%	CTXS	25,631	9%	CTXS	19,985	7%	MOPS	12,341	5%	MODM	15,479	7%
(0)	1	TECM	1,153	18%	MCHA	1,049	21%	MCHA	36,085	17%	MCHA	35,985	16%	FOXM	34,603	15%	MCHA	30,629	14%	MCHA	48,293	18%
ODDS OP 5	2	MCHA	1,001	16%	TECM	533	11%	TECM	27,007	13%	FOXM	28,185	12%	MCHA	30,689	13%	RWRS	24,675	11%	FOXM	34,078	12%
90T	3	VWPM	593	9%	FOXM	530	10%	VWPM	22,432	11%	TECM	25,266	11%	VWPM	22,219	10%	TECM	24,301	11%	RWRS	27,833	10%
<u> </u>	4	FOXM	342	5%	VWPM	383	8%	FOXM	18,811	9%	VWPM	20,692	9%	VTRA	21,495	9%	VWPM	19,198	9%	MAFM	22,270	8%
	5	AMEM	293	5%	SNWF	379	7%	RWRS	13,524	6%	VTRA	13,022	6%	TECM	21,175	9%	FOXM	18,736	8%	DAWS	16,861	6%
		Offere		<u>Sold</u>	Offere		<u>Sold</u>	Bales	Sold \$/	Bale	Bales	Sold \$	/Bale	<u>Bales</u>		<u>Bale</u>	<u>Bales</u>		'Bale	<u>Bales</u>		/Bale
	tion	5,90	8	90,724	52,02	1 4	15,235	1,625,	115 \$1	,509	1,742		1,418	1,683		,599	1,735	,172 \$1	1,159	2,264	,258 \$	1,098
Tot	tals	Passed		<u>PI%</u>	Passed	<u>l-In</u>	<u>PI%</u>	<u> </u>	xport Valu	<u>ıe</u>	<u> </u>	xport Val	<u>ue</u>	<u> </u>	xport Valu	<u>ıe</u>	<u> </u>	xport Valu	<u>ie</u>	<u> </u>	xport Val	<u>ue</u>
		508		8.6%	6,786	3	13.0%	\$2	,453,067,6	310	\$2	,470,844,	153	\$2	,691,010,5	31	\$2	,011,128,4	<del>1</del> 50	\$2	,487,197,	893

### THE WILL

### JEMALONG WOOL BULLETIN

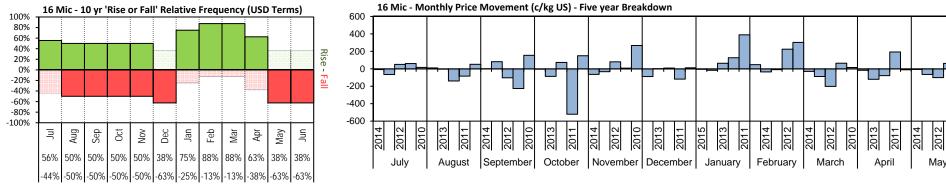
(week ending 19/02/2015)

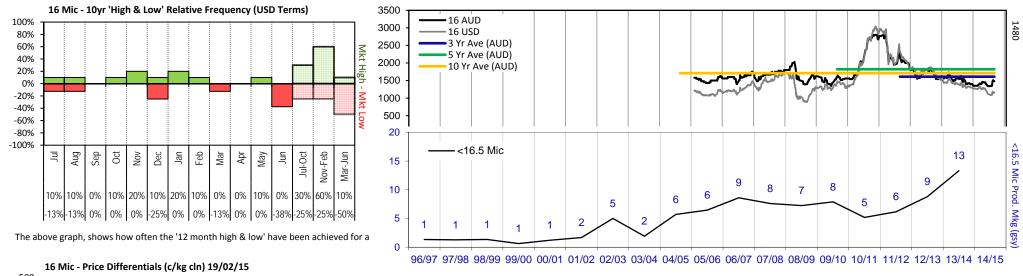
**Table 6: NSW Production Statistics** 

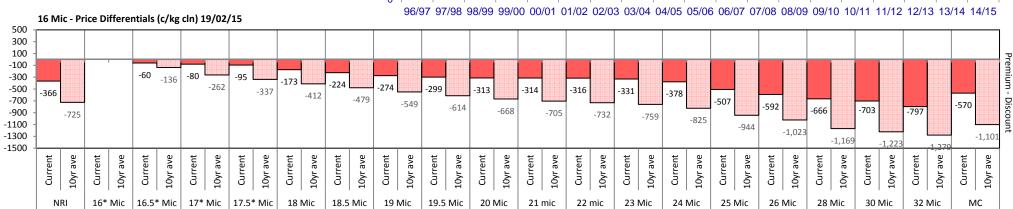
I able t	). IVS	W Production Stat	131103												
MAX		MIN MAX GA	IN MAX	REDUCTION											
		2013-14		Auction		+/-		+/-	Yield %	+/-	Length	+/-	Strength	+/-	Ave Price
Statistica	al Dev	rision, Area Code & To	wns	Bales (FH)	Micron	YoY	Vmb %	YoY	Sch Dry	YoY	mm	YoY	Nkt	YoY	c/kg
	N02	Tenterfield, Glen Inn	ies	9,043	19.3	-0.2	2.0	0.2	71.6	-1.1	80	-0.2	40	-1.1	814
	N03	Guyra		35,036	18.5	-0.4	1.8	0.0	72.1	-1.7	81	-0.5	40	-2.4	907
E	N04	Inverell		3,636	18.1	-1.0	3.3	-0.1	69.5	-0.1	82	-0.5	37	-1.3	783
₹	N05	Armidale		2,056	19.8	0.0	4.2	0.3	67.3	-2.0	85	2.4	35	-2.7	696
Northern	N06	Tamworth, Gunneda	ah, Quirindi	6,082	20.4	-0.1	3.4	-0.6	67.2	-1.3	84	0.0	36	-1.6	711
-	N07	Moree		5,368	19.5	-0.5	3.2	-1.0	63.7	-0.8	86	-1.9	36	-0.2	643
	N08	Narrabri		3,130	19.2	-0.7	2.5	-1.1	66.0	-1.4	86	-1.9	36	-3.1	680
	N09	Cobar, Bourke, Wan	aaring	1,040	19.7	-0.8	3.8	-0.5	60.0	-0.7	85	-2.8	36	-0.6	628
North Western & Far West	N12	Walgett		7,303	19.6	-0.3	3.1	-1.1	62.5	-1.6	84	-2.3	36	-1.3	654
≥	N13	Nyngan		18,168	20.3	-0.2	5.1	0.1	61.7	-2.0	88	0.3	37	-0.1	612
-a-	N14	Dubbo, Narromine		22,210	21.2	-0.4	3.7	-0.6	62.0	-1.1	86	0.5	35	-1.2	574
∞ ∞	N16	Dunedoo		6,111	19.6	-0.4	2.5	-0.9	67.0	-0.8	88	0.5	35	0.3	683
E	N17	Mudgee, Wellington	, Gulgong	21,223	19.6	-0.1	2.2	-1.2	68.3	0.0	84	0.8	38	-0.3	747
ste	N33	Coonabarabran		3,028	20.4	-0.4	3.6	-1.0	65.8	-1.1	85	0.5	35	0.6	634
Ne Ne	N34	Coonamble		6,854	20.1	-0.3	3.8	-0.6	61.2	-2.2	85	-1.5	36	0.8	633
₽	N36	Gilgandra, Gulargan	nbone	6,306	21.2	-0.4	3.6	-0.3	63.0	-2.0	86	-0.5	35	-0.4	601
è	N40	Brewarrina		4,294	19.3	-0.8	2.0	-0.3	65.4	-1.2	81	-5.0	39	0.3	711
-	N10	Wilcannia, Broken H	lill	22,079	20.6	-0.7	2.3	-0.5	59.7	-1.4	87	-2.3	36	-1.7	626
st	N15	Forbes, Parkes, Cov	vra	50,604	21.7	0.1	2.7	-0.6	63.6	-0.4	88	1.4	35	-1.8	592
Ne Ne	N18	Lithgow, Oberon		2,900	20.6	-0.1	1.8	-1.5	69.2	1.2	83	0.1	38	0.1	717
<u> </u>	N19	Orange, Bathurst		51,340	22.0	-0.1	1.4	-0.8	68.9	-0.5	85	0.8	37	-1.3	670
Central West	N25	West Wyalong		24,469	20.6	-0.4	2.6	-0.3	62.2	-1.2	88	-0.7	35	-1.3	622
	N35	Condobolin, Lake Ca	argelligo	10,158	20.6	-0.4	4.5	-0.9	60.5	0.4	86	-0.8	36	-0.3	590
Murrumbidgee	N26	Cootamundra, Temo	ora	25,927	21.7	-0.4	1.9	-0.3	63.1	-1.0	86	0.3	34	-0.7	585
idg	N27	Adelong, Gundagai		10,395	21.4	-0.3	1.6	-1.1	67.6	-0.5	88	0.2	34	-1.7	640
g Q	N29	Wagga, Narrandera		32,025	21.9	-0.8	1.6	0.0	64.4	-1.8	88	-2.1	3	-33.2	603
5	N37	Griffith, Hillston		11,341	21.4	-0.6	4.1	0.1	61.2	0.0	85	0.9	38	-2.8	604
Σ	N39	Hay, Coleambally		16,531	20.4	-0.9	3.5	0.0	62.3	-1.7	88	-2.6	36	-3.4	652
	N11	Wentworth, Balranal	d	15,035	20.7	-1.0	4.0	-0.8	60.1	-0.8	89	-2.4	35	-2.1	626
Murray	N28	Albury, Corowa, Hol	brook	27,382	21.5	-0.4	1.4	-0.1	66.1	-0.9	87	-2.3	34	-3.5	634
Į Į	N31	Deniliquin		19,849	20.7	-0.6	2.4	-0.1	64.7	-1.0	84	-3.8	33	-6.4	658
_	N38	Finley, Berrigan, Jer		8,648	20.4	-0.5	2.6	0.1	63.8	-1.3	85	-3.0	35	-3.9	644
_	N23	Goulburn, Young, Ya	ass	86,997	19.7	-0.5	1.3	-0.4	68.4	-1.0	85	-1.1	36	-1.8	738
South	N24	Monaro (Cooma, Bo	mbala)	34,714	19.8	-0.4	1.5	-0.4	69.6	0.1	89	-0.6	36	-0.7	698
So	N32	A.C.T.		174	20.1	-0.3	3.9	0.8	59.2	-2.6	88	-1.4	31	0.1	568
	N43	South Coast (Bega)		418	18.9	-0.2	0.8	0.0	73.0	-1.3	87	2.5	39	-3.6	840
NSW		AWEX Sale Sta	atistics 13-14	648,006	20.6	-0.4	2.3	-0.4	65.5	-0.9	86	-0.8	36	-1.8	677
AWTA N	Ithly K	Key Test Data	Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM +/-
-	Cu	urrent January	151,294	-15,647	21.9	0.3	1.8	0.1	65.9	-0.7	86	0.3	34	2.4	47 1.5
AUSTRALIA	Se	eason Y.T.D	1,217,143	-14,558	21.1	0.2	1.7	0.0	65.9	0.1	89	1.0	34	1.0	53 3.0
F,	Pre	evious 2013-14	1,231,701	-36935.0	20.9	-0.4	1.7	-0.4	65.8	-0.4	88	80.0	33	-2.0	50 2.0
JS.		asons 2012-13		50658.0	21.3	-0.2	2.1	-0.3	66.2	0.0	8	-80.0	35	1.0	48 2.0
¥		.T.D. 2011-12		-3,420	21.5	0.1	2.4	0.4	66.2	1.0	88	-0.9	34	1.6	50 -1.5
		2011-12	1,211,310	-0,420	21.0	0.1	۷.۲	∪. <del>4</del>	00.2	1.0	00	-0.9	J <del>4</del>	1.0	00 -1.0

#### JEMALONG WOOL BULLETIN

(week ending 19/02/2015)







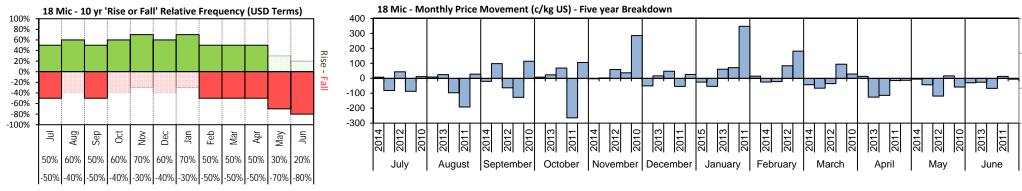
1307

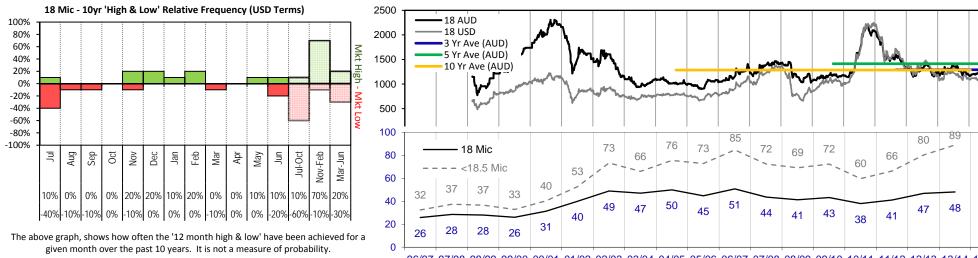
18 Mic Prod. Mkg (gsy)

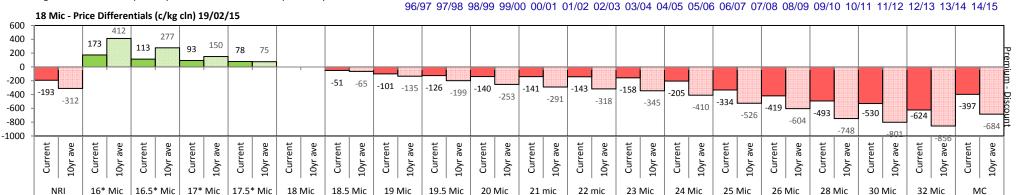
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#### JEMALONG WOOL BULLETIN

(week ending 19/02/2015)

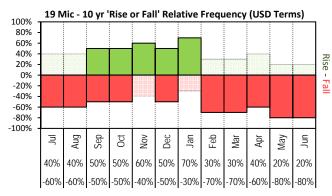


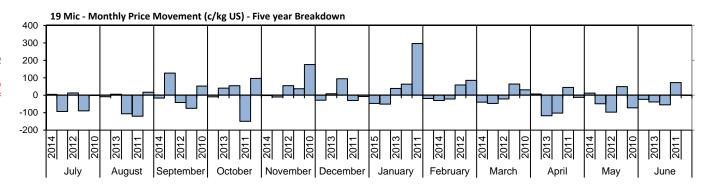


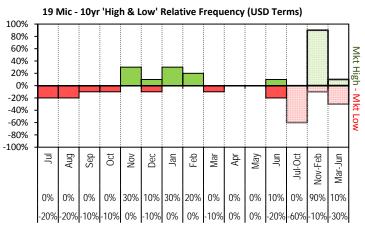


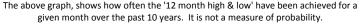
#### JEMALONG WOOL BULLETIN

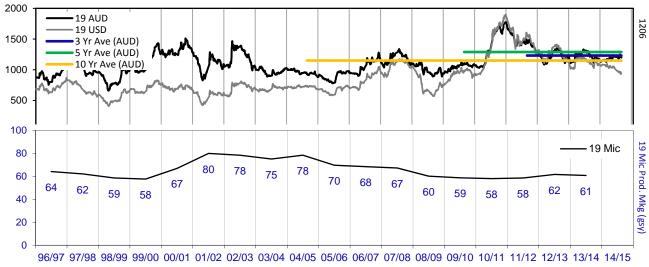
(week ending 19/02/2015)

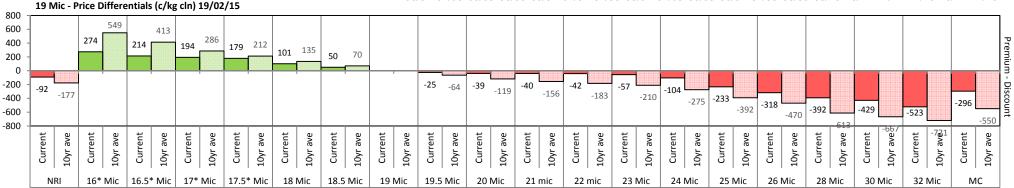






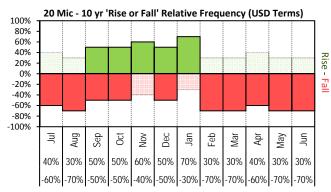


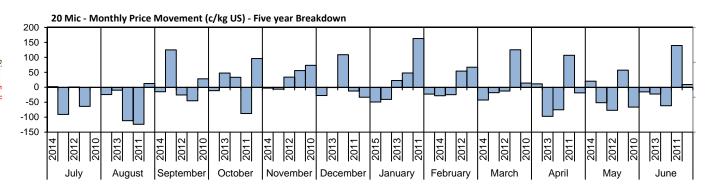


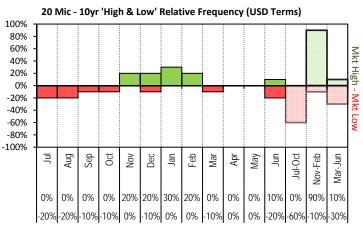


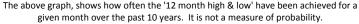
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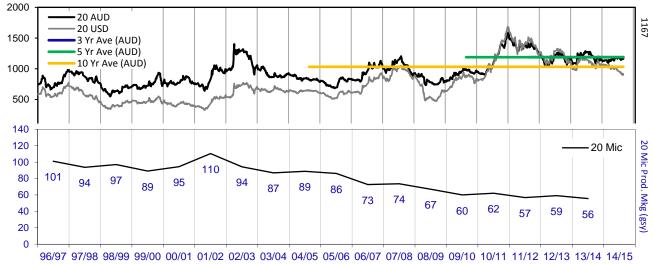
(week ending 19/02/2015)

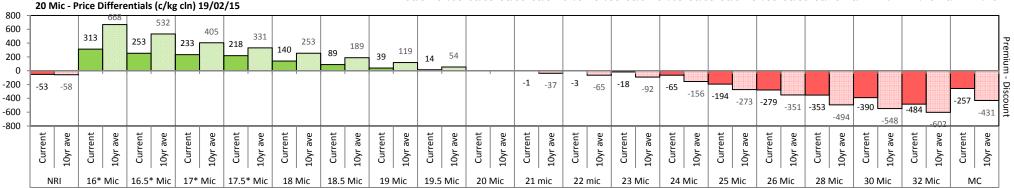








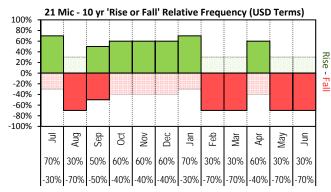


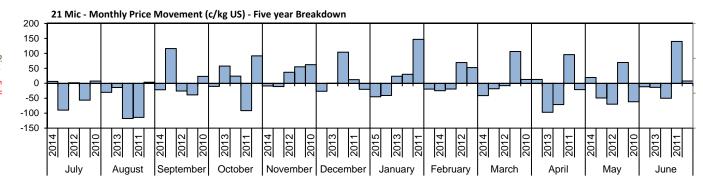


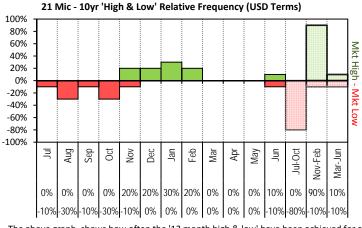
# THE WILL

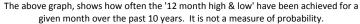
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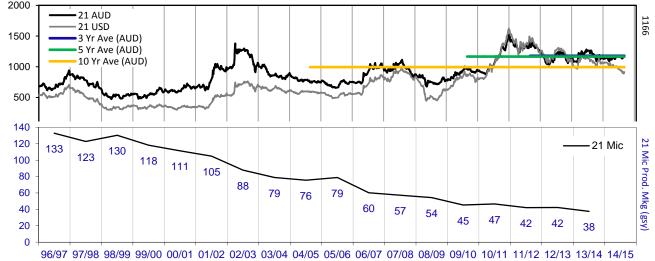
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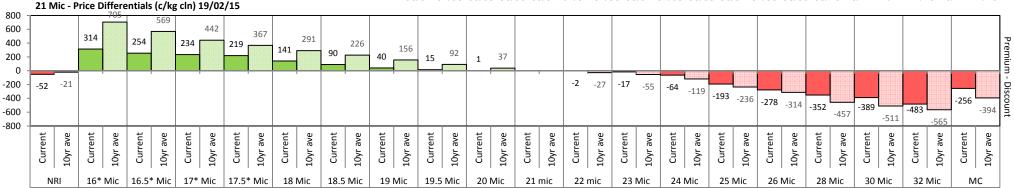






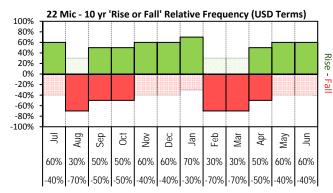


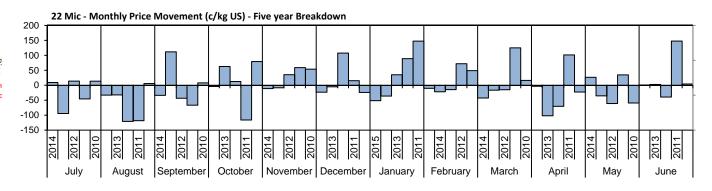


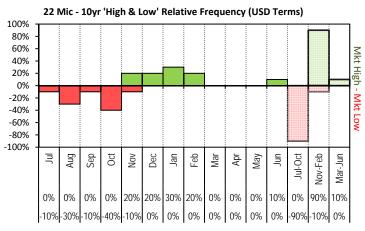


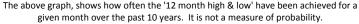
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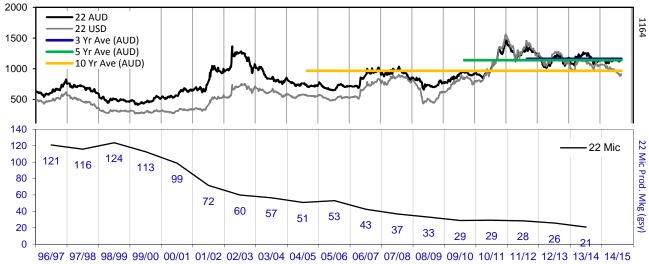
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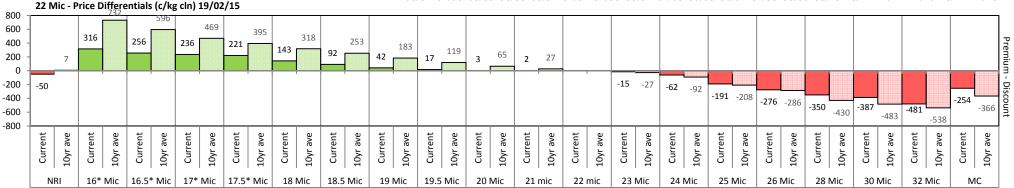






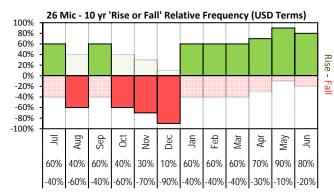


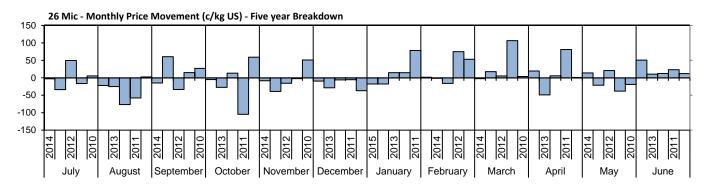


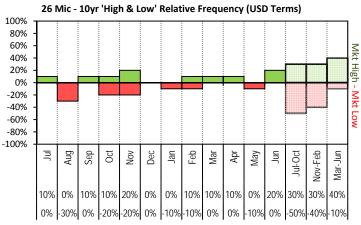


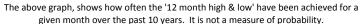
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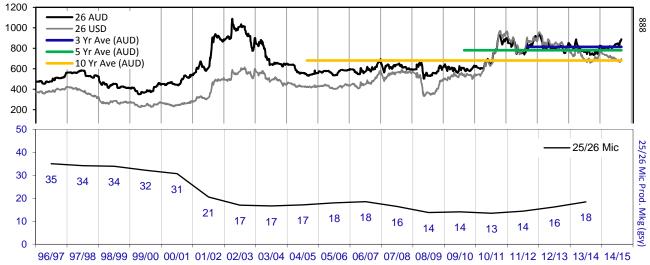
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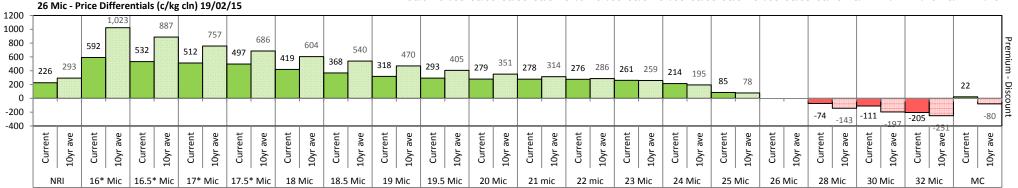






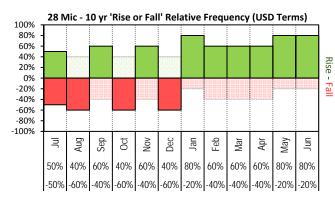


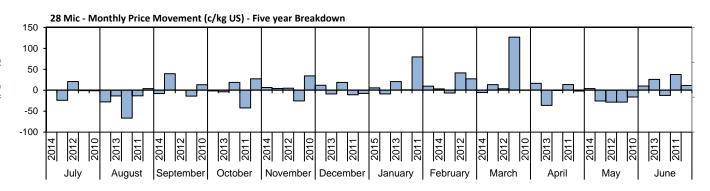


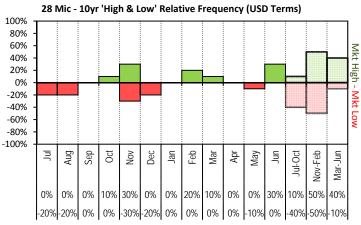


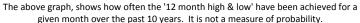
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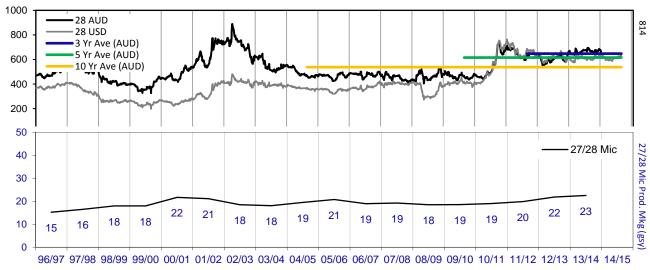
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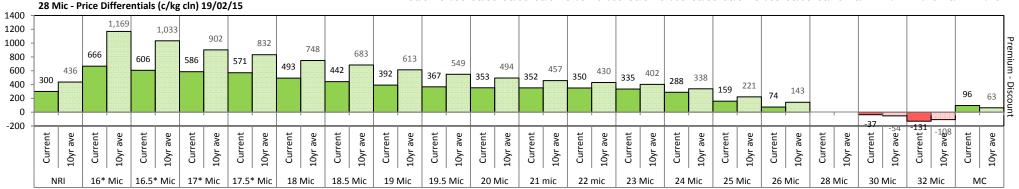






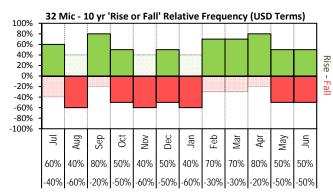


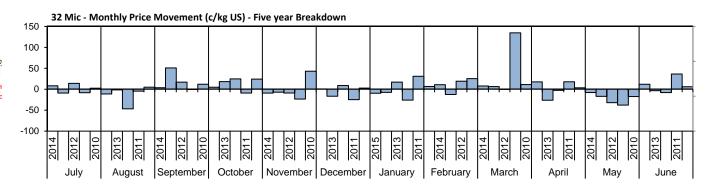


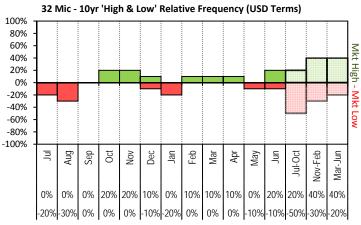


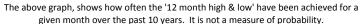
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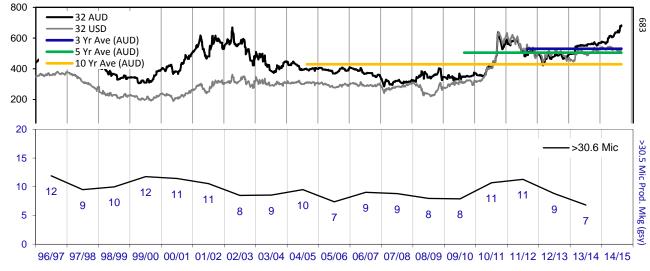
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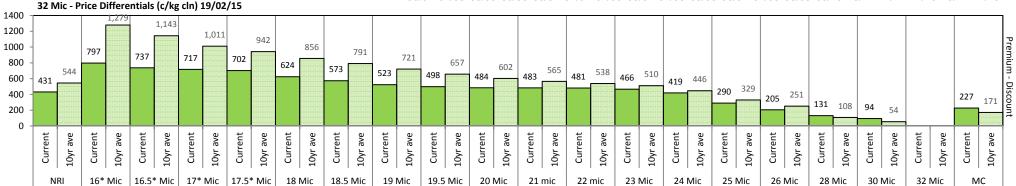






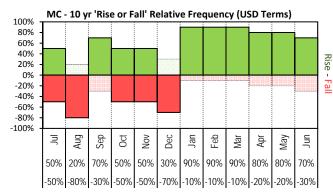


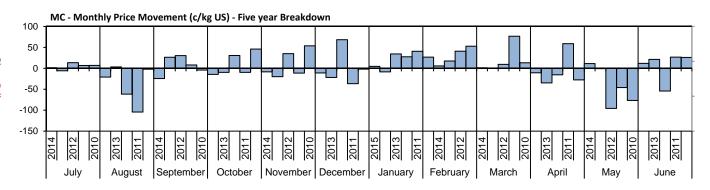


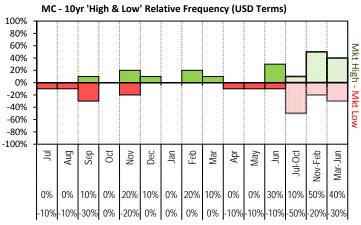


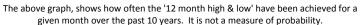
#### JEMALONG WOOL BULLETIN

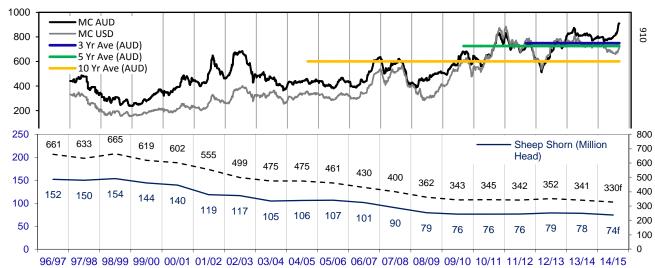
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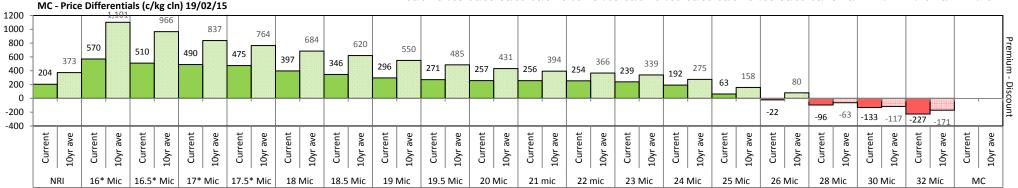
















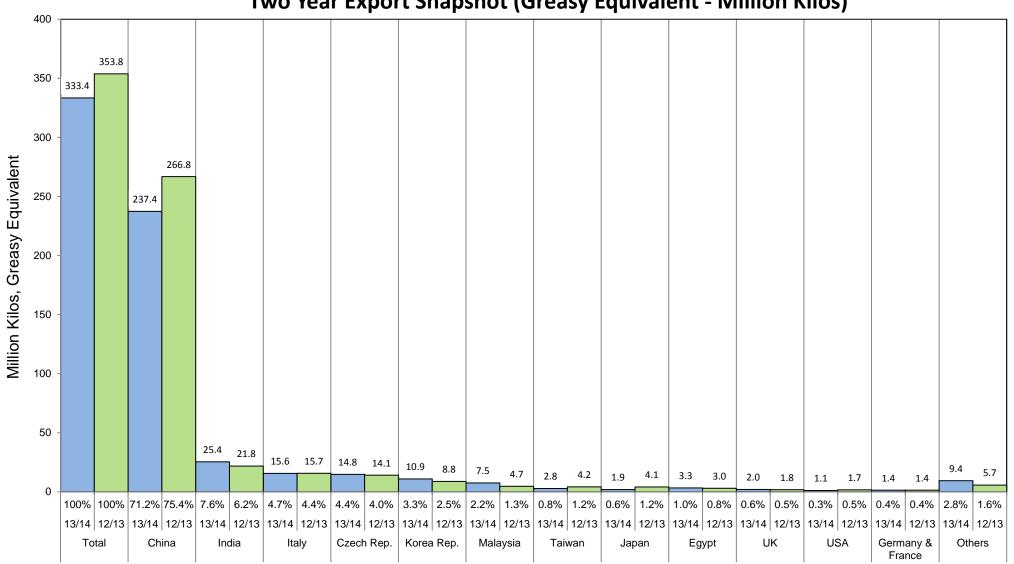




Table 7: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	9	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$33	\$32	\$32	\$31	\$29	\$28	\$27	\$27	\$26	\$26	\$26	\$26	\$25	\$22	\$20	\$18	\$17	\$15
		10yr ave.	\$38	\$35	\$32	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$22	\$21	\$20	\$17	\$15	\$12	\$11	\$10
	30%	Current	\$40	\$38	\$38	\$37	\$35	\$34	\$33	\$32	\$32	\$31	\$31	\$31	\$30	\$26	\$24	\$22	\$21	\$18
		10yr ave.	\$46	\$42	\$39	\$37	\$35	\$33	\$31	\$29	\$28	\$27	\$26	\$25	\$24	\$20	\$18	\$14	\$13	\$12
	35%	Current	\$47	\$45	\$44	\$44	\$41	\$40	\$38	\$37	\$37	\$37	\$37	\$36	\$35	\$31	\$28	\$26	\$24	\$22
		10yr ave.	\$54	\$50	\$45	\$43	\$40	\$38	\$36	\$34	\$33	\$31	\$30	\$30	\$28	\$24	\$21	\$17	\$15	\$14
	40%	Current	\$53	\$51	\$50	\$50	\$47	\$45	\$43	\$43	\$42	\$42	\$42	\$41	\$40	\$35	\$32	\$29	\$28	\$25
		10yr ave.	\$62	\$57	\$52	\$49	\$46	\$44	\$41	\$39	\$37	\$36	\$35	\$34	\$32	\$27	\$25	\$19	\$17	\$15
	45%	Current	\$60	\$58	\$57	\$56	\$53	\$51	\$49	\$48	\$47	\$47	\$47	\$47	\$45	\$39	\$36	\$33	\$31	\$28
	4070	10yr ave.	\$69	\$64	\$58	\$56	\$52	\$49	\$47	\$44	\$42	\$40	\$39	\$38	\$35	\$31	\$28	\$22	\$20	\$17
Dry)	50%	Current	\$67	\$64	\$63	\$62	\$59	\$57	\$54	\$53	\$53	\$52	\$52	\$52	\$50	\$44	\$40	\$37	\$35	\$31
		10yr ave.	\$77	\$71	\$65	\$62	\$58	\$55	\$52	\$49	\$46	\$45	\$44	\$42	\$39	\$34	\$31	\$24	\$22	\$19
(Sch	55%	Current	\$73	\$70	\$69	\$69	\$65	\$62	\$60	\$58	\$58	\$58	\$58	\$57	\$55	\$48	\$44	\$40	\$38	\$34
S)	3370	10yr ave.	\$85	\$78	\$71	\$68	\$64	\$60	\$57	\$54	\$51	\$49	\$48	\$47	\$43	\$38	\$34	\$27	\$24	\$21
Yield	60%	Current	\$80	\$77	\$76	\$75	\$71	\$68	\$65	\$64	\$63	\$63	\$63	\$62	\$60	\$53	\$48	\$44	\$42	\$37
I≚	0076	10yr ave.	\$92	\$85	\$78	\$74	\$69	\$66	\$62	\$59	\$56	\$54	\$52	\$51	\$47	\$41	\$37	\$29	\$26	\$23
	65%	Current	\$87	\$83	\$82	\$81	\$76	\$73	\$71	\$69	\$68	\$68	\$68	\$67	\$64	\$57	\$52	\$48	\$45	\$40
	03 /6	10yr ave.	\$100	\$92	\$84	\$80	\$75	\$71	\$67	\$64	\$60	\$58	\$57	\$55	\$51	\$44	\$40	\$31	\$28	\$25
	70%	Current	\$93	\$89	\$88	\$87	\$82	\$79	\$76	\$74	\$74	\$73	\$73	\$72	\$69	\$61	\$56	\$51	\$49	\$43
	1076	10yr ave.	\$108	\$99	\$91	\$86	\$81	\$77	\$72	\$68	\$65	\$63	\$61	\$59	\$55	\$48	\$43	\$34	\$30	\$27
	75%	Current	\$100	\$96	\$95	\$93	\$88	\$85	\$81	\$80	\$79	\$79	\$79	\$78	\$74	\$66	\$60	\$55	\$52	\$46
	13/0	10yr ave.	\$115	\$106	\$97	\$93	\$87	\$82	\$78	\$73	\$70	\$67	\$65	\$63	\$59	\$51	\$46	\$36	\$33	\$29
	80%	Current	\$107	\$102	\$101	\$100	\$94	\$90	\$87	\$85	\$84	\$84	\$84	\$83	\$79	\$70	\$64	\$59	\$56	\$49
	0070	10yr ave.	\$123	\$113	\$104	\$99	\$93	\$88	\$83	\$78	\$74	\$72	\$70	\$68	\$63	\$55	\$49	\$39	\$35	\$31
	050/	Current	\$113	\$109	\$107	\$106	\$100	\$96	\$92	\$90	\$89	\$89	\$89	\$88	\$84	\$74	\$68	\$62	\$59	\$52
	85%	10yr ave.	\$131	\$120	\$110	\$105	\$98	\$93	\$88	\$83	\$79	\$76	\$74	\$72	\$67	\$58	\$52	\$41	\$37	\$33

(week ending 19/02/2015)

Table 8: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	8	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$30	\$28	\$28	\$28	\$26	\$25	\$24	\$24	\$23	\$23	\$23	\$23	\$22	\$19	\$18	\$16	\$16	\$14
	2070	10yr ave.	\$34	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$15	\$14	\$11	\$10	\$9
	30%	Current	\$36	\$34	\$34	\$33	\$31	\$30	\$29	\$28	\$28	\$28	\$28	\$28	\$26	\$23	\$21	\$20	\$19	\$16
		10yr ave.	\$41	\$38	\$35	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$23	\$21	\$18	\$16	\$13	\$12	\$10
	35%	Current	\$41	\$40	\$39	\$39	\$37	\$35	\$34	\$33	\$33	\$33	\$33	\$32	\$31	\$27	\$25	\$23	\$22	\$19
	0070	10yr ave.	\$48	\$44	\$40	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$26	\$25	\$21	\$19	\$15	\$14	\$12
	40%	Current	\$47	\$45	\$45	\$44	\$42	\$40	\$39	\$38	\$37	\$37	\$37	\$37	\$35	\$31	\$28	\$26	\$25	\$22
		10yr ave.	\$55	\$50	\$46	\$44	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$15	\$14
	45%	Current	\$53	\$51	\$50	\$50	\$47	\$45	\$43	\$43	\$42	\$42	\$42	\$41	\$40	\$35	\$32	\$29	\$28	\$25
		10yr ave.	\$62	\$57	\$52	\$49	\$46	\$44	\$41	\$39	\$37	\$36	\$35	\$34	\$32	\$27	\$25	\$19	\$17	\$15
Dry)	50%	Current	\$59	\$57	\$56	\$55	\$52	\$50	\$48	\$47	\$47	\$47	\$47	\$46	\$44	\$39	\$36	\$33	\$31	\$27
٦		10yr ave.	\$68	\$63	\$58	\$55	\$51	\$49	\$46	\$43	\$41	\$40	\$39	\$38	\$35	\$30	\$27	\$21	\$19	\$17
(Sch	55%	Current	\$65	\$62	\$62	\$61	\$58	\$55	\$53	\$52	\$51	\$51	\$51	\$51	\$48	\$43	\$39	\$36	\$34	\$30
		10yr ave.	\$75	\$69	\$63	\$60	\$57	\$54	\$51	\$48	\$45	\$44	\$43	\$41	\$39	\$33	\$30	\$24	\$21	\$19
Yield	60%	Current	\$71	\$68	\$67	\$66	\$63	\$60	\$58	\$57	\$56	\$56	\$56	\$55	\$53	\$47	\$43	\$39	\$37	\$33
Ξ̈́		10yr ave.	\$82	\$76	\$69	\$66	\$62	\$59	\$55	\$52	\$50	\$48	\$46	\$45	\$42	\$36	\$33	\$26	\$23	\$21
	65%	Current	\$77	\$74	\$73	\$72	\$68	\$65	\$63	\$61	\$61	\$61	\$61	\$60	\$57	\$51	\$46	\$42	\$40	\$36
		10yr ave.	\$89	\$82	\$75	\$71	\$67	\$63	\$60	\$56	\$54	\$52	\$50	\$49	\$46	\$39	\$35	\$28	\$25	\$22
	70%	Current	\$83	\$80	\$78	\$78	\$73	\$70	\$68	\$66	\$65	\$65	\$65	\$64	\$62	\$54	\$50	\$46	\$44	\$38
		10yr ave.	\$96	\$88	\$81	\$77	\$72	\$68	\$64	\$61	\$58	\$56	\$54	\$53	\$49	\$43	\$38	\$30	\$27	\$24
	75%	Current	\$89	\$85	\$84	\$83	\$78	\$75	\$72	\$71	\$70	\$70	\$70	\$69	\$66	\$58	\$53	\$49	\$47	\$41
		10yr ave.	\$103	\$94	\$86	\$82	\$77	\$73	\$69	\$65	\$62	\$60	\$58	\$56	\$53	\$46	\$41	\$32	\$29	\$26
	80%	Current	\$95	\$91	\$90	\$89	\$84	\$80	\$77	\$76	\$75	\$75	\$74	\$74	\$71	\$62	\$57	\$52	\$50	\$44
		10yr ave.	\$109	\$101	\$92	\$88	\$82	\$78	\$74	\$70	\$66	\$64	\$62	\$60	\$56	\$49	\$44	\$34	\$31	\$27
	85%	Current	\$101	\$97	\$95	\$94	\$89	\$85	\$82	\$80	\$79	\$79	\$79	\$78	\$75	\$66	\$60	\$55	\$53	\$46
	30,0	10yr ave.	\$116	\$107	\$98	\$93	\$87	\$83	\$78	\$74	\$70	\$68	\$66	\$64	\$60	\$52	\$46	\$37	\$33	\$29

(week ending 19/02/2015)

Table 9: Returns pr head for skirted fleece wool.

Skirt		C Weight									Mic	ron								
	7	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$26	\$25	\$25	\$24	\$23	\$22	\$21	\$21	\$20	\$20	\$20	\$20	\$19	\$17	\$16	\$14	\$14	\$12
		10yr ave.	\$30	\$28	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$8
	30%	Current	\$31	\$30	\$29	\$29	\$27	\$26	\$25	\$25	\$25	\$24	\$24	\$24	\$23	\$20	\$19	\$17	\$16	\$14
		10yr ave.	\$36	\$33	\$30	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$20	\$18	\$16	\$14	\$11	\$10	\$9
	35%	Current	\$36	\$35	\$34	\$34	\$32	\$31	\$30	\$29	\$29	\$29	\$29	\$28	\$27	\$24	\$22	\$20	\$19	\$17
		10yr ave.	\$42	\$39	\$35	\$34	\$31	\$30	\$28	\$27	\$25	\$24	\$24	\$23	\$21	\$19	\$17	\$13	\$12	\$11
	40%	Current	\$41	\$40	\$39	\$39	\$37	\$35	\$34	\$33	\$33	\$33	\$33	\$32	\$31	\$27	\$25	\$23	\$22	\$19
		10yr ave.	\$48	\$44	\$40	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$26	\$25	\$21	\$19	\$15	\$14	\$12
	45%	Current	\$47	\$45	\$44	\$44	\$41	\$40	\$38	\$37	\$37	\$37	\$37	\$36	\$35	\$31	\$28	\$26	\$24	\$22
		10yr ave.	\$54	\$50	\$45	\$43	\$40	\$38	\$36	\$34	\$33	\$31	\$30	\$30	\$28	\$24	\$21	\$17	\$15	\$14
Dry)	50%	Current	\$52	\$50	\$49	\$48	\$46	\$44	\$42	\$41	\$41	\$41	\$41	\$40	\$39	\$34	\$31	\$28	\$27	\$24
		10yr ave.	\$60	\$55	\$50	\$48	\$45	\$43	\$40	\$38	\$36	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$17	\$15
(Sch	55%	Current	\$57	\$55	\$54	\$53	\$50	\$48	\$46	\$45	\$45	\$45	\$45	\$44	\$42	\$37	\$34	\$31	\$30	\$26
		10yr ave.	\$66	\$61	\$55	\$53	\$49	\$47	\$44	\$42	\$40	\$38	\$37	\$36	\$34	\$29	\$26	\$21	\$19	\$17
Yield	60%	Current	\$62	\$60	\$59	\$58	\$55	\$53	\$51	\$50	\$49	\$49	\$49	\$48	\$46	\$41	\$37	\$34	\$33	\$29
Ξ̈́		10yr ave.	\$72	\$66	\$61	\$58	\$54	\$51	\$48	\$46	\$43	\$42	\$41	\$39	\$37	\$32	\$29	\$23	\$20	\$18
	65%	Current	\$67	\$65	\$64	\$63	\$59	\$57	\$55	\$54	\$53	\$53	\$53	\$52	\$50	\$44	\$40	\$37	\$35	\$31
		10yr ave.	\$78	\$72	\$66	\$62	\$58	\$56	\$52	\$49	\$47	\$45	\$44	\$43	\$40	\$35	\$31	\$24	\$22	\$20
	70%	Current	\$73	\$70	\$69	\$68	\$64	\$62	\$59	\$58	\$57	\$57	\$57	\$56	\$54	\$48	\$44	\$40	\$38	\$33
		10yr ave.	\$84	\$77	\$71	\$67	\$63	\$60	\$56	\$53	\$51	\$49	\$47	\$46	\$43	\$37	\$33	\$26	\$24	\$21
	75%	Current	\$78	\$75	\$74	\$73	\$69	\$66	\$63	\$62	\$61	\$61	\$61	\$60	\$58	\$51	\$47	\$43	\$41	\$36
		10yr ave.	\$90	\$83	\$76	\$72	\$67	\$64	\$60	\$57	\$54	\$52	\$51	\$49	\$46	\$40	\$36	\$28	\$25	\$23
	80%	Current	\$83	\$80	\$78	\$78	\$73	\$70	\$68	\$66	\$65	\$65	\$65	\$64	\$62	\$54	\$50	\$46	\$44	\$38
1		10yr ave.	\$96	\$88	\$81	\$77	\$72	\$68	\$64	\$61	\$58	\$56	\$54	\$53	\$49	\$43	\$38	\$30	\$27	\$24
	85%	Current	\$88	\$84	\$83	\$82	\$78	\$75	\$72	\$70	\$69	\$69	\$69	\$68	\$66	\$58	\$53	\$48	\$46	\$41
	0070	10yr ave.	\$102	\$94	\$86	\$82	\$76	\$73	\$68	\$65	\$61	\$59	\$58	\$56	\$52	\$45	\$41	\$32	\$29	\$26

# **Jup**

### JEMALONG WOOL BULLETIN (week ending 19/02/2015)

Table 10: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	6	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$22	\$21	\$21	\$21	\$20	\$19	\$18	\$18	\$18	\$17	\$17	\$17	\$17	\$15	\$13	\$12	\$12	\$10
		10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$15	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	30%	Current	\$27	\$26	\$25	\$25	\$24	\$23	\$22	\$21	\$21	\$21	\$21	\$21	\$20	\$18	\$16	\$15	\$14	\$12
		10yr ave.	\$31	\$28	\$26	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$14	\$12	\$10	\$9	\$8
	35%	Current	\$31	\$30	\$29	\$29	\$27	\$26	\$25	\$25	\$25	\$24	\$24	\$24	\$23	\$20	\$19	\$17	\$16	\$14
		10yr ave.	\$36	\$33	\$30	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$20	\$18	\$16	\$14	\$11	\$10	\$9
	40%	Current	\$36	\$34	\$34	\$33	\$31	\$30	\$29	\$28	\$28	\$28	\$28	\$28	\$26	\$23	\$21	\$20	\$19	\$16
		10yr ave.	\$41	\$38	\$35	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$23	\$21	\$18	\$16	\$13	\$12	\$10
	45%	Current	\$40	\$38	\$38	\$37	\$35	\$34	\$33	\$32	\$32	\$31	\$31	\$31	\$30	\$26	\$24	\$22	\$21	\$18
		10yr ave.	\$46	\$42	\$39	\$37	\$35	\$33	\$31	\$29	\$28	\$27	\$26	\$25	\$24	\$20	\$18	\$14	\$13	\$12
Dry)	50%	Current	\$44	\$43	\$42	\$42	\$39	\$38	\$36	\$35	\$35	\$35	\$35	\$34	\$33	\$29	\$27	\$24	\$23	\$20
٦ ا		10yr ave.	\$51	\$47	\$43	\$41	\$39	\$37	\$35	\$33	\$31	\$30	\$29	\$28	\$26	\$23	\$20	\$16	\$15	\$13
(Sch	55%	Current	\$49	\$47	\$46	\$46	\$43	\$41	\$40	\$39	\$39	\$38	\$38	\$38	\$36	\$32	\$29	\$27	\$26	\$23
(9)		10yr ave.	\$56	\$52	\$48	\$45	\$42	\$40	\$38	\$36	\$34	\$33	\$32	\$31	\$29	\$25	\$22	\$18	\$16	\$14
Yield	60%	Current	\$53	\$51	\$50	\$50	\$47	\$45	\$43	\$43	\$42	\$42	\$42	\$41	\$40	\$35	\$32	\$29	\$28	\$25
Ξ̈́		10yr ave.	\$62	\$57	\$52	\$49	\$46	\$44	\$41	\$39	\$37	\$36	\$35	\$34	\$32	\$27	\$25	\$19	\$17	\$15
	65%	Current	\$58	\$55	\$55	\$54	\$51	\$49	\$47	\$46	\$46	\$45	\$45	\$45	\$43	\$38	\$35	\$32	\$30	\$27
	0070	10yr ave.	\$67	\$61	\$56	\$54	\$50	\$48	\$45	\$42	\$40	\$39	\$38	\$37	\$34	\$30	\$27	\$21	\$19	\$17
	70%	Current	\$62	\$60	\$59	\$58	\$55	\$53	\$51	\$50	\$49	\$49	\$49	\$48	\$46	\$41	\$37	\$34	\$33	\$29
	7070	10yr ave.	\$72	\$66	\$61	\$58	\$54	\$51	\$48	\$46	\$43	\$42	\$41	\$39	\$37	\$32	\$29	\$23	\$20	\$18
	75%	Current	\$67	\$64	\$63	\$62	\$59	\$57	\$54	\$53	\$53	\$52	\$52	\$52	\$50	\$44	\$40	\$37	\$35	\$31
	1370	10yr ave.	\$77	\$71	\$65	\$62	\$58	\$55	\$52	\$49	\$46	\$45	\$44	\$42	\$39	\$34	\$31	\$24	\$22	\$19
	80%	Current	\$71	\$68	\$67	\$66	\$63	\$60	\$58	\$57	\$56	\$56	\$56	\$55	\$53	\$47	\$43	\$39	\$37	\$33
	00 /0	10yr ave.	\$82	\$76	\$69	\$66	\$62	\$59	\$55	\$52	\$50	\$48	\$46	\$45	\$42	\$36	\$33	\$26	\$23	\$21
	85%	Current	\$75	\$72	\$71	\$71	\$67	\$64	\$62	\$60	\$60	\$59	\$59	\$59	\$56	\$50	\$45	\$42	\$40	\$35
	00 /0	10yr ave.	\$87	\$80	\$73	\$70	\$66	\$62	\$59	\$55	\$53	\$51	\$49	\$48	\$45	\$39	\$35	\$27	\$25	\$22



Table 11: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	5	Kg	İ	i	ı	1	ı	1	i	İ	i	i	İ	İ	İ	ı	i	ı	İ	
		1.69	16	16.5	17	17.5	18	18.5	19		20	21	22	23	24	25	26	28	30	32
	25%	Current	\$19	\$18	\$18	\$17	\$16	\$16	\$15	\$15	\$15	\$15	\$15	\$14	\$14	\$12	\$11	\$10	\$10	\$9
		10yr ave.	\$21	\$20	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$12	\$12	\$11	\$9	\$9	\$7	\$6	\$5
	30%	Current	\$22	\$21	\$21	\$21	\$20	\$19	\$18	\$18	\$18	\$17	\$17	\$17	\$17	\$15	\$13	\$12	\$12	\$10
		10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$15	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	35%	Current	\$26	\$25	\$25	\$24	\$23	\$22	\$21	\$21	\$20	\$20	\$20	\$20	\$19	\$17	\$16	\$14	\$14	\$12
		10yr ave.	\$30	\$28	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$8
	40%	Current	\$30	\$28	\$28	\$28	\$26	\$25	\$24	\$24	\$23	\$23	\$23	\$23	\$22	\$19	\$18	\$16	\$16	\$14
		10yr ave.	\$34	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$15	\$14	\$11	\$10	\$9
	45%	Current	\$33	\$32	\$32	\$31	\$29	\$28	\$27	\$27	\$26	\$26	\$26	\$26	\$25	\$22	\$20	\$18	\$17	\$15
		10yr ave.	\$38	\$35	\$32	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$22	\$21	\$20	\$17	\$15	\$12	\$11	\$10
Dry)	50%	Current	\$37	\$36	\$35	\$35	\$33	\$31	\$30	\$30	\$29	\$29	\$29	\$29	\$28	\$24	\$22	\$20	\$19	\$17
ا ا		10yr ave.	\$43	\$39	\$36	\$34	\$32	\$31	\$29	\$27	\$26	\$25	\$24	\$24	\$22	\$19	\$17	\$13	\$12	\$11
(Sch	55%	Current	\$41	\$39	\$39	\$38	\$36	\$35	\$33	\$32	\$32	\$32	\$32	\$32	\$30	\$27	\$24	\$22	\$21	\$19
l p		10yr ave.	\$47	\$43	\$40	\$38	\$35	\$34	\$32	\$30	\$28	\$27	\$27	\$26	\$24	\$21	\$19	\$15	\$13	\$12
Yield	60%	Current	\$44	\$43	\$42	\$42	\$39	\$38	\$36	\$35	\$35	\$35	\$35	\$34	\$33	\$29	\$27	\$24	\$23	\$20
<b>/</b>		10yr ave.	\$51	\$47	\$43	\$41	\$39	\$37	\$35	\$33	\$31	\$30	\$29	\$28	\$26	\$23	\$20	\$16	\$15	\$13
	65%	Current	\$48 \$56	\$46	\$46	\$45 \$45	\$42 \$42	\$41	\$39 \$37	\$38	\$38	\$38 \$32	\$38 \$31	\$37	\$36 \$28	\$32 \$25	\$29 \$22	\$26 \$17	\$25	\$22
		10yr ave.		\$51	\$47		-	\$40		\$35	\$34	-		\$31		-		-	\$16	\$14
	70%	Current	\$52 \$60	\$50 \$55	\$49 \$50	\$48 \$48	\$46 \$45	\$44 \$43	\$42 \$40	\$41 \$38	\$41 \$36	\$41 \$35	\$41 \$34	\$40 \$33	\$39 \$31	\$34 \$27	\$31 \$24	\$28 \$19	\$27 \$17	\$24 \$15
		10yr ave. Current	\$56	\$53	\$53	\$52	\$49	\$47	\$45	\$44	\$44	\$44	\$44	\$43	\$41	\$36	\$33	\$31	\$29	\$26
	75%	10yr ave.	\$64	\$59	\$54	\$52 \$51	\$48	\$47 \$46	\$43	\$44 \$41	\$39	\$37	\$36	\$35	\$33	\$28	\$26	\$20	\$29 \$18	ֆ∠6 \$16
		Current	\$59	\$57	\$56	\$55	\$52	\$50	\$48	\$47	\$47	\$47	\$47	\$46	\$44	\$39	\$36	\$33	\$31	\$27
	80%	10yr ave.	\$68	\$63	\$58	\$55	\$52 \$51	\$49	\$46	\$43	\$41	\$40	\$39	\$38	\$35	\$30	\$27	\$21	\$19	ֆ∠ <i>1</i> \$17
		Current	\$63	\$60	\$60	\$59	\$56	\$53	\$51	\$50	\$50	\$50	\$49	\$49	\$47	\$41	\$38	\$35	\$33	\$29
	85%	10yr ave.	\$73	\$67	\$61	\$58	\$55	\$52	\$49	\$46	\$44	\$42	\$41	\$49 \$40	\$37	\$32	\$29	\$23	\$21	\$18

Table 12: Returns pr head for skirted fleece wool.

Skirt	ed FL									Mic	ron									
	4	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	250/	Current	\$15	\$14	\$14	\$14	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$8	\$7
	25%	10yr ave.	\$17	\$16	\$14	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$10	\$9	\$9	\$8	\$7	\$5	\$5	\$4
	30%	Current	\$18	\$17	\$17	\$17	\$16	\$15	\$14	\$14	\$14	\$14	\$14	\$14	\$13	\$12	\$11	\$10	\$9	\$8
	30%	10yr ave.	\$21	\$19	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$11	\$9	\$8	\$6	\$6	\$5
	35%	Current	\$21	\$20	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$16	\$16	\$16	\$15	\$14	\$12	\$11	\$11	\$10
	35%	10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$14	\$13	\$12	\$11	\$10	\$8	\$7	\$6
	40%	Current	\$24	\$23	\$22	\$22	\$21	\$20	\$19	\$19	\$19	\$19	\$19	\$18	\$18	\$16	\$14	\$13	\$12	\$11
	40 /0	10yr ave.	\$27	\$25	\$23	\$22	\$21	\$20	\$18	\$17	\$17	\$16	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	45%	Current	\$27	\$26	\$25	\$25	\$24	\$23	\$22	\$21	\$21	\$21	\$21	\$21	\$20	\$18	\$16	\$15	\$14	\$12
		10yr ave.	\$31	\$28	\$26	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$14	\$12	\$10	\$9	\$8
Dry)	50%	Current	\$30	\$28	\$28	\$28	\$26	\$25	\$24	\$24	\$23	\$23	\$23	\$23	\$22	\$19	\$18	\$16	\$16	\$14
		10yr ave.	\$34	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$15	\$14	\$11	\$10	\$9
(Sch	55%	Current	\$33	\$31	\$31	\$30	\$29	\$28	\$27	\$26	\$26	\$26	\$26	\$25	\$24	\$21	\$20	\$18	\$17	\$15
S)		10yr ave.	\$38	\$35	\$32	\$30	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$21	\$19	\$17	\$15	\$12	\$11	\$9
Yield	60%	Current	\$36	\$34	\$34	\$33	\$31	\$30	\$29	\$28	\$28	\$28	\$28	\$28	\$26	\$23	\$21	\$20	\$19	\$16
Ĭ₩		10yr ave.	\$41	\$38	\$35	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$23	\$21	\$18	\$16	\$13	\$12	\$10
	65%	Current	\$38	\$37	\$36	\$36	\$34	\$33	\$31	\$31	\$30	\$30	\$30	\$30	\$29	\$25	\$23	\$21	\$20	\$18
	0070	10yr ave.	\$44	\$41	\$37	\$36	\$33	\$32	\$30	\$28	\$27	\$26	\$25	\$24	\$23	\$20	\$18	\$14	\$13	\$11
	70%	Current	\$41	\$40	\$39	\$39	\$37	\$35	\$34	\$33	\$33	\$33	\$33	\$32	\$31	\$27	\$25	\$23	\$22	\$19
	1070	10yr ave.	\$48	\$44	\$40	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$26	\$25	\$21	\$19	\$15	\$14	\$12
	75%	Current	\$44	\$43	\$42	\$42	\$39	\$38	\$36	\$35	\$35	\$35	\$35	\$34	\$33	\$29	\$27	\$24	\$23	\$20
	1070	10yr ave.	\$51	\$47	\$43	\$41	\$39	\$37	\$35	\$33	\$31	\$30	\$29	\$28	\$26	\$23	\$20	\$16	\$15	\$13
	80%	Current	\$47	\$45	\$45	\$44	\$42	\$40	\$39	\$38	\$37	\$37	\$37	\$37	\$35	\$31	\$28	\$26	\$25	\$22
		10yr ave.	\$55	\$50	\$46	\$44	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$15	\$14
	85%	Current	\$50	\$48	\$48	\$47	\$44	\$43	\$41	\$40	\$40	\$40	\$40	\$39	\$37	\$33	\$30	\$28	\$26	\$23
	00 /0	10yr ave.	\$58	\$54	\$49	\$47	\$44	\$41	\$39	\$37	\$35	\$34	\$33	\$32	\$30	\$26	\$23	\$18	\$16	\$15



Table 13: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight	Micron																	
	3	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$11	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$8	\$7	\$7	\$6	\$6	\$5
		10yr ave.	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$5	\$4	\$4	\$3
	30%	Current	\$13	\$13	\$13	\$12	\$12	\$11	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$9	\$8	\$7	\$7	\$6
		10yr ave.	\$15	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$8	\$7	\$6	\$5	\$4	\$4
	35%	Current	\$16	\$15	\$15	\$15	\$14	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$12	\$10	\$9	\$9	\$8	\$7
		10yr ave.	\$18	\$17	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$5
	40%	Current	\$18	\$17	\$17	\$17	\$16	\$15	\$14	\$14	\$14	\$14	\$14	\$14	\$13	\$12	\$11	\$10	\$9	\$8
		10yr ave.	\$21	\$19	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$11	\$9	\$8	\$6	\$6	\$5
	45%	Current	\$20	\$19	\$19	\$19	\$18	\$17	\$16	\$16	\$16	\$16	\$16	\$16	\$15	\$13	\$12	\$11	\$10	\$9
_		10yr ave.	\$23	\$21	\$19	\$19	\$17	\$16	\$16	\$15	\$14	\$13	\$13	\$13	\$12	\$10	\$9	\$7	\$7	\$6
Dry)	50%	Current	\$22	\$21	\$21	\$21	\$20	\$19	\$18	\$18	\$18	\$17	\$17	\$17	\$17	\$15	\$13	\$12	\$12	\$10
Ω		10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$15	\$14	\$13	\$11	\$10	\$8	\$7	\$6
(Sch	55%	Current	\$24	\$23	\$23	\$23	\$22	\$21	\$20	\$19	\$19	\$19	\$19	\$19	\$18	\$16	\$15	\$13	\$13	\$11
S)		10yr ave.	\$28	\$26	\$24	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$16	\$14	\$13	\$11	\$9	\$8	\$7
Yield	60%	Current	\$27	\$26	\$25	\$25	\$24	\$23	\$22	\$21	\$21	\$21	\$21	\$21	\$20	\$18	\$16	\$15	\$14	\$12
Įĕ		10yr ave.	\$31	\$28	\$26	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$14	\$12	\$10	\$9	\$8
	65%	Current	\$29	\$28	\$27	\$27	\$25	\$24	\$24	\$23	\$23	\$23	\$23	\$22	\$21	\$19	\$17	\$16	\$15	\$13
	0570	10yr ave.	\$33	\$31	\$28	\$27	\$25	\$24	\$22	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$8
	70%	Current	\$31	\$30	\$29	\$29	\$27	\$26	\$25	\$25	\$25	\$24	\$24	\$24	\$23	\$20	\$19	\$17	\$16	\$14
	1070	10yr ave.	\$36	\$33	\$30	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$20	\$18	\$16	\$14	\$11	\$10	\$9
	75%	Current	\$33	\$32	\$32	\$31	\$29	\$28	\$27	\$27	\$26	\$26	\$26	\$26	\$25	\$22	\$20	\$18	\$17	\$15
	1370	10yr ave.	\$38	\$35	\$32	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$22	\$21	\$20	\$17	\$15	\$12	\$11	\$10
	80%	Current	\$36	\$34	\$34	\$33	\$31	\$30	\$29	\$28	\$28	\$28	\$28	\$28	\$26	\$23	\$21	\$20	\$19	\$16
		10yr ave.	\$41	\$38	\$35	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$23	\$21	\$18	\$16	\$13	\$12	\$10
	85%	Current	\$38	\$36	\$36	\$35	\$33	\$32	\$31	\$30	\$30	\$30	\$30	\$29	\$28	\$25	\$23	\$21	\$20	\$17
	85%	10yr ave.	\$44	\$40	\$37	\$35	\$33	\$31	\$29	\$28	\$26	\$25	\$25	\$24	\$22	\$19	\$17	\$14	\$12	\$11

(week ending 19/02/2015)

Table 14: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	2	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$7	\$7	\$7	\$7	\$7	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$5	\$4	\$4	\$4	\$3
	2070	10yr ave.	\$9	\$8	\$7	\$7	\$6	\$6	\$6	\$5	\$5	\$5	\$5	\$5	\$4	\$4	\$3	\$3	\$2	\$2
	30%	Current	\$9	\$9	\$8	\$8	\$8	\$8	\$7	\$7	\$7	\$7	\$7	\$7	\$7	\$6	\$5	\$5	\$5	\$4
		10yr ave.	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$3	\$3	\$3
	35%	Current	\$10	\$10	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$7	\$6	\$6	\$5	\$5
		10yr ave.	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$5	\$5	\$4	\$3	\$3
	40%	Current	\$12	\$11	\$11	\$11	\$10	\$10	\$10	\$9	\$9	\$9	\$9	\$9	\$9	\$8	\$7	\$7	\$6	\$5
		10yr ave.	\$14	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$4	\$3
	45%	Current	\$13	\$13	\$13	\$12	\$12	\$11	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$9	\$8	\$7	\$7	\$6
1_	4070	10yr ave.	\$15	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$8	\$7	\$6	\$5	\$4	\$4
Dry)	50%	Current	\$15	\$14	\$14	\$14	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$8	\$7
		10yr ave.	\$17	\$16	\$14	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$10	\$9	\$9	\$8	\$7	\$5	\$5	\$4
(Sch	55%	Current	\$16	\$16	\$15	\$15	\$14	\$14	\$13	\$13	\$13	\$13	\$13	\$13	\$12	\$11	\$10	\$9	\$9	\$8
(8)		10yr ave.	\$19	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$11	\$10	\$10	\$8	\$7	\$6	\$5	\$5
Yield	60%	Current	\$18	\$17	\$17	\$17	\$16	\$15	\$14	\$14	\$14	\$14	\$14	\$14	\$13	\$12	\$11	\$10	\$9	\$8
ξ		10yr ave.	\$21	\$19	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$11	\$9	\$8	\$6	\$6	\$5
	65%	Current	\$19	\$18	\$18	\$18	\$17	\$16	\$16	\$15	\$15	\$15	\$15	\$15	\$14	\$13	\$12	\$11	\$10	\$9
	00 70	10yr ave.	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$13	\$12	\$11	\$10	\$9	\$7	\$6	\$6
	70%	Current	\$21	\$20	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$16	\$16	\$16	\$15	\$14	\$12	\$11	\$11	\$10
	1070	10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$14	\$13	\$12	\$11	\$10	\$8	\$7	\$6
	75%	Current	\$22	\$21	\$21	\$21	\$20	\$19	\$18	\$18	\$18	\$17	\$17	\$17	\$17	\$15	\$13	\$12	\$12	\$10
	1 3 /0	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$15	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	80%	Current	\$24	\$23	\$22	\$22	\$21	\$20	\$19	\$19	\$19	\$19	\$19	\$18	\$18	\$16	\$14	\$13	\$12	\$11
	JU 70	10yr ave.	\$27	\$25	\$23	\$22	\$21	\$20	\$18	\$17	\$17	\$16	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	85%	Current	\$25	\$24	\$24	\$24	\$22	\$21	\$21	\$20	\$20	\$20	\$20	\$20	\$19	\$17	\$15	\$14	\$13	\$12
	85%	10yr ave.	\$29	\$27	\$24	\$23	\$22	\$21	\$20	\$18	\$18	\$17	\$16	\$16	\$15	\$13	\$12	\$9	\$8	\$7