JEMALONG WOOL BULLETIN

(week ending 19/06/2014)

Table 1: Northern Region Micron Price Guides

WEEK 51				12 MONTH COMPARISONS									3 YEAR COMPARISONS						*10 YEAR COMPARISONS					
Mic. Price Guides	19/06/2014 Current Price	12/06/2014 Weekly Change		19/06/2013 This time Last Year	Now compared to Last Year		12 Month Low	Now compared to Low		12 Month High	Now compared to High		Low	High	Average	Now compared to 3yr ave		Percentile	* 16-17.5um since Aug 05 Low	High	*10 year Average	Now compared to *10yr ave		Percentile
NRI	1035	-11	-1.1%	1086	-51	-5%	1006	+29	3%	1171	-136	-12%	893	1491	1133	-98	-9%	33%	657	1491	953	+82	9%	69%
16*	1350	-20	-1.5%	1620	-270	-17%	1350	0	0%	1730	-380	-22%	1370	2800	1815	-465	-26%	0%	1390	2800	1730	-380	-22%	0%
16.5*	1300	-10	-0.8%	1480	-180	-12%	1300	0	0%	1595	-295	-18%	1295	2680	1666	-366	-22%	2%	1280	2680	1588	-288	-18%	4%
17*	1245	-5	-0.4%	1360	-115	-8%	1245	0	0%	1470	-225	-15%	1215	2530	1527	-282	-18%	4%	1103	2530	1442	-197	-14%	18%
17.5*	1200	+10	0.8%	1310	-110	-8%	1190	+10	1%	1420	-220	-15%	1175	2360	1452	-252	-17%	10%	1020	2360	1377	-177	-13%	28%
18	1168	-9	-0.8%	1256	-88	-7%	1170	-2	0%	1394	-226	-16%	1141	2193	1385	-217	-16%	8%	916	2193	1271	-103	-8%	39%
18.5	1142	-14	-1.2%	1225	-83	-7%	1129	+13	1%	1367	-225	-16%	1096	1963	1337	-195	-15%	14%	843	1963	1205	-63	-5%	44%
19	1132	-16	-1.4%	1209	-77	-6%	1108	+24	2%	1331	-199	-15%	1045	1776	1303	-171	-13%	27%	803	1776	1135	-3	0%	57%
19.5	1124	-16	-1.4%	1191	-67	-6%	1092	+32	3%	1317	-193	-15%	958	1670	1269	-145	-11%	31%	749	1670	1069	+55	5%	63%
20	1119	-22	-2.0%	1179	-60	-5%	1077	+42	4%	1287	-168	-13%	910	1588	1239	-120	-10%	34%	700	1588	1012	+107	11%	69%
21	1129	-10	-0.9%	1177	-48	-4%	1071	+58	5%	1281	-152	-12%	886	1522	1221	-92	-8%	39%	668	1522	971	+158	16%	73%
22	1133	+2	0.2%	1179	-46	-4%	1054	+79	7%	1267	-134	-11%	861	1461	1193	-60	-5%	44%	659	1461	942	+191	20%	76%
23	1129	+9	0.8%	1179	-50	-4%	1040	+89	9%	1248	-119	-10%	830	1347	1158	-29	-3%	52%	651	1347	913	+216	24%	79%
24	1066	+6	0.6%	1082	-16	-1%	983	+83	8%	1140	-74	-6%	779	1213	1063	+3	0%	63%	638	1213	850	+216	25%	84%
25	914	+3	0.3%	926	-12	-1%	799	+115	14%	957	-43	-4%	655	1049	913	+1	0%	69%	566	1049	740	+174	24%	86%
26	824	-1	-0.1%	850	-26	-3%	734	+90	12%	887	-63	-7%	571	939	812	+12	1%	70%	532	939	666	+158	24%	87%
28	678	0		664	+14	2%	638	+40	6%	694	-16	-2%	436	734	638	+40	6%	88%	424	734	526	+152	29%	94%
30	645	+9	1.4%	614	+31	5%	591	+54	9%	655	-10	-2%	380	670	593	+52	9%	95%	343	670	471	+174	37%	97%
32	569	+1	0.2%	500	+69	14%	495	+74	15%	573	-4	-1%	331	638	520	+49	9%	88%	297	638	418	+151	36%	94%
MC	794	-11	-1.4%	815	-21	-3%	771	+23	3%	874	-80	-9%	535	874	735	+59	8%	76%	390	874	576	+218	38%	89%

AU BALES OFFERED	23,457
AU BALES SOLD	21,260
AU PASSED-IN%	9.4%
AUD/USD	0.94263

* Due to the irregular market quoting for some fine wool categories, figures shown relating to micron categories below 18 micron are an estimate based on the AWEX Premium & Discounts Report & other available information.

* For any category, where there is insufficient quantity offered to enable AWEX to quote, a quote will be provided based on the best available information.

* 10 Year data is not available for 16 to 17.5 microns, therefore 10 year statistics for those micron categories only date back as far as August 2005.

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

MARKET COMMENTARY

This week's market was the smallest offering in two years with 23,457 bales offered. 21,260 bales were sold, representing a passed in rate of 9.4%.

In a very rare event, 22 microns closed in front of 19 microns. The only other time this has occurred (since recording commenced 1995) was in June 2013 and June 2003, therefore it is not surprising that most in the trade believe that this anomaly will not last.

Once again, the emphasis this week was on better style and strength types, which were less affected (easing by 5-10 cents), while the lower spec types were somewhat neglected (falling as much as 20 cents). On a small offering, the broader microns held their ground with 22 & 23 microns firming slightly, once again narrowing the micron/price differentials.

Merino skirtings also saw the finer microns lose ground by 10-20 cents. The carding market also closed just off the pace despite a firm market on Thursday, while the crossbreds remained generally unchanged on the 2nd smallest offering of the season.

34,819 bales are forecast for sale next week, in the last sale for the 13/14 season.

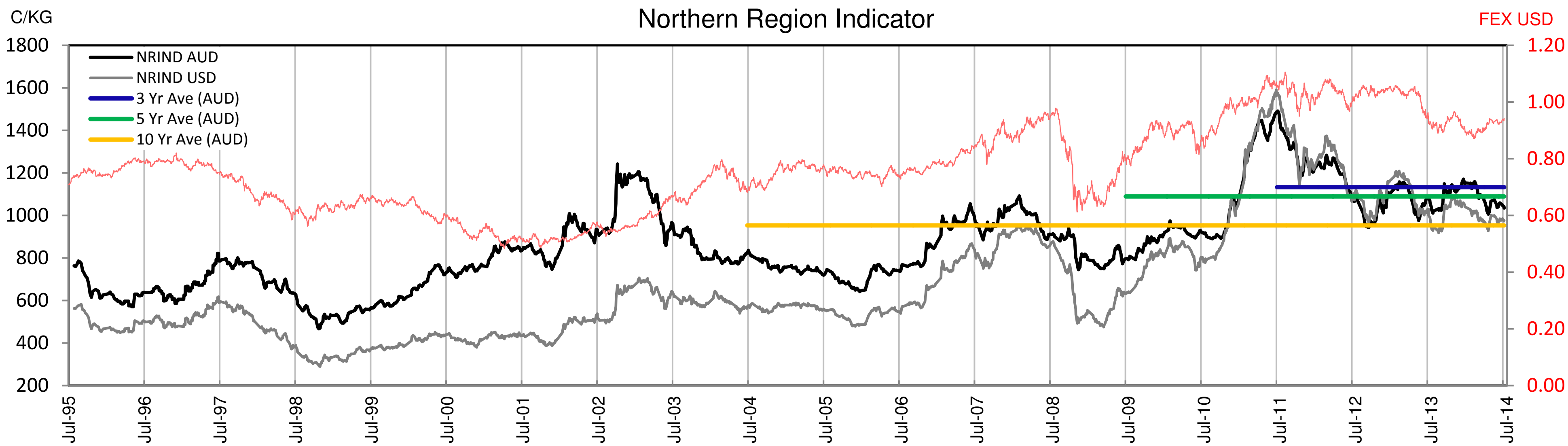

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Table 2: Three Year Decile Table, since: 1/06/2011

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1486	1397	1260	1200	1170	1131	1070	993	945	927	906	884	823	695	603	455	399	353	589
2	20%	1540	1410	1290	1240	1192	1155	1108	1055	991	976	949	919	843	750	641	480	425	374	625
3	30%	1570	1440	1320	1280	1224	1181	1149	1111	1088	1084	1058	1038	966	845	748	574	529	463	651
4	40%	1616	1480	1380	1310	1272	1234	1204	1163	1141	1131	1107	1075	1002	873	765	600	552	481	693
5	50%	1680	1520	1410	1355	1313	1282	1259	1215	1189	1176	1154	1124	1037	891	790	626	578	493	725
6	60%	1794	1600	1454	1405	1362	1333	1293	1269	1230	1217	1197	1163	1060	902	808	642	589	510	742
7	70%	2000	1850	1670	1564	1497	1437	1362	1322	1265	1250	1220	1189	1081	916	823	655	613	549	758
8	80%	2150	1940	1772	1670	1589	1504	1453	1403	1347	1306	1255	1219	1099	943	848	668	628	560	808
9	90%	2700	2510	2390	2200	2009	1810	1615	1473	1390	1341	1301	1255	1131	984	876	683	635	573	819
10	100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1347	1213	1049	939	734	670	638	874
MPG		1350	1300	1245	1200	1168	1142	1132	1124	1119	1129	1133	1129	1066	914	824	678	645	569	794
3 Yr Percentile		0%	2%	4%	10%	8%	14%	27%	31%	34%	39%	44%	52%	63%	69%	70%	88%	95%	88%	76%

Table 3: Ten Year Decile Table, sinc 1/06/2004

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1453	1340	1200	1150	1014	984	926	850	787	736	710	691	667	596	556	445	377	326	413
2	20%	1520	1390	1250	1180	1075	1017	949	879	823	759	729	705	678	627	571	457	398	348	435
3	30%	1550	1410	1270	1210	1124	1057	1000	923	850	801	774	753	712	644	587	467	410	360	451
4	40%	1582	1440	1305	1260	1170	1122	1054	971	913	875	847	826	780	660	601	473	425	382	508
5	50%	1610	1470	1345	1303	1210	1160	1097	1027	977	942	915	887	821	695	618	482	432	395	569
6	60%	1650	1500	1400	1350	1264	1217	1143	1096	1053	992	951	919	846	717	639	497	441	405	604
7	70%	1740	1590	1440	1401	1340	1281	1217	1160	1120	1089	1066	1046	976	847	749	579	531	465	656
8	80%	1850	1722	1550	1490	1406	1331	1283	1245	1210	1194	1173	1137	1045	895	802	632	581	498	731
9	90%	2130	1940	1750	1670	1557	1487	1435	1390	1328	1286	1247	1208	1095	930	834	663	624	555	798
10	100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1347	1213	1049	939	734	670	638	874
MPG		1350	1300	1245	1200	1168	1142	1132	1124	1119	1129	1133	1129	1066	914	824	678	645	569	794
10 Yr Percentile		0%	4%	18%	28%	39%	44%	57%	63%	69%	73%	76%	79%	84%	86%	87%	94%	97%	94%	89%

Decile Tables are a useful tool for working out price targets.
Percentiles are a more accurate guide to where the market is currently trading (The higher the percentile, the stronger the market).

Definitions:

* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
  Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.
* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
  The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 year
  Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1293 for 60% of the time, over the past three years.
  In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1143 for 60% of the time, over the past ten years.

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Table 4: Riemann Forwards, latest trades as at: Last Date

Any highlighted in yellow are recent trades, trading since: Friday, 13 June 2014

CONTRACT MONTH / CONTRACT MICRON	18.5um	19um	19.5um	21um	22um	23um	28um	30um
Jun-2014				24/04/14 **1175**	9/10/13 **1200**			
Jul-2014				4/06/14 **1160**				
Aug-2014				28/05/14 **1170**				18/06/14 **600**
Sep-2014				28/05/14 **1140**				
Oct-2014				30/04/14 **1150**	5/02/14 **1170**			
Nov-2014				26/05/14 **1170**				
Dec-2014				4/03/14 **1185**				
Jan-2015				3/02/14 **1190**				
Feb-2015								
Mar-2015								
Apr-2015								
May-2015								
Jun-2015								
Jul-2015								
Aug-2015								
Sep-2015								
Oct-2015				12/06/13 **1080**				
Nov-2015								
Dec-2015								
Jan-2016								
Feb-2016								
Mar-2016								
Apr-2016								

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

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Table 5: National Market Share

		Current Selling Week			Previous Selling Week			Last Season			2 Years Ago			3 Years Ago			5 Years Ago			10 Years Ago		
		Week 51			Week 50			2012-13			2011-12			2010-11			2008-09			2003-04		
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
Top 10, Auction Buyers	1	TECM	2,907	14%	FOXM	3,170	11%	TECM	179,176	10%	VTRA	229,207	14%	VTRA	209,391	12%	TECM	207,010	12%	ITOS	235,726	11%
	2	TIAM	2,390	11%	LEMM	2,798	9%	VTRA	163,810	9%	TECM	153,616	9%	TECM	179,439	10%	FOXM	127,295	7%	BWEA	158,769	7%
	3	FOXM	2,264	11%	TECM	2,651	9%	FOXM	143,826	8%	FOXM	136,698	8%	FOXM	142,143	8%	ABB	120,742	7%	PLEX	151,168	7%
	4	GSAS	1,742	8%	TIAM	2,084	7%	LEMM	126,564	7%	QCTB	112,745	7%	QCTB	120,699	7%	WIEM	111,432	6%	LEMM	127,649	6%
	5	LEMM	1,651	8%	AMEM	1,914	6%	QCTB	98,756	6%	WIEM	100,817	6%	WIEM	99,585	6%	LEMM	103,040	6%	RWRS	126,145	6%
	6	MODM	1,488	7%	GSAS	1,710	6%	PMWF	96,935	6%	LEMM	88,348	5%	LEMM	85,346	5%	KATS	99,613	6%	MODM	121,461	6%
	7	AMEM	1,162	5%	MCHA	1,675	6%	MODM	84,363	5%	MODM	74,646	4%	MODM	81,981	5%	PMWF	80,995	5%	ADSS	120,262	6%
	8	MCHA	1,109	5%	DAWS	1,571	5%	CTXS	82,166	5%	CTXS	69,266	4%	PMWF	77,588	4%	RWRS	63,736	4%	FOXM	84,578	4%
	9	CTXS	973	5%	CTXS	1,506	5%	AMEM	77,849	4%	PMWF	64,659	4%	CTXS	75,127	4%	BWEA	61,930	4%	GSAS	83,137	4%
	10	RWRS	824	4%	PMWF	1,319	4%	KATS	65,782	4%	GSAS	58,233	3%	KATS	67,867	4%	PLEX	60,943	3%	TECM	80,168	4%
MFLC TOP 5	1	TECM	1,774	15%	FOXM	2,163	12%	VTRA	118,432	12%	VTRA	171,425	19%	VTRA	169,191	17%	ABB	103,759	10%	ITOS	195,318	15%
	2	FOXM	1,705	14%	LEMM	2,004	11%	LEMM	110,118	11%	QCTB	86,901	10%	QCTB	98,673	10%	TECM	87,221	9%	ADSS	107,535	8%
	3	GSAS	1,592	13%	GSAS	1,542	9%	PMWF	93,136	10%	TECM	76,083	8%	TECM	79,395	8%	LEMM	84,758	8%	BWEA	95,591	7%
	4	TIAM	1,164	10%	DAWS	1,355	8%	TECM	89,286	9%	LEMM	68,961	8%	PMWF	71,718	7%	PMWF	76,778	8%	LEMM	90,541	7%
	5	LEMM	1,047	9%	PMWF	1,276	7%	QCTB	71,715	7%	PMWF	60,070	7%	LEMM	70,280	7%	KATS	76,726	8%	RWRS	82,647	6%
MSKT TOP 5	1	TIAM	1,222	36%	TIAM	1,425	30%	MODM	37,284	14%	WIEM	43,156	16%	MODM	39,745	14%	PLEX	37,871	13%	PLEX	63,186	17%
	2	TECM	534	16%	TECM	678	14%	TECM	34,301	13%	MODM	30,285	11%	WIEM	36,566	13%	WIEM	33,859	12%	MODM	47,008	13%
	3	AMEM	346	10%	AMEM	456	10%	WIEM	27,916	10%	TECM	25,264	9%	TECM	28,858	10%	MODM	28,540	10%	GSAS	36,194	10%
	4	MODM	329	10%	LEMM	260	5%	TIAM	24,196	9%	PLEX	21,990	8%	PLEX	23,282	8%	FOXM	18,936	7%	BWEA	32,347	9%
	5	LEMM	182	5%	MCHA	228	5%	AMEM	23,012	8%	GSAS	16,284	6%	FOXM	16,098	6%	GSAS	18,523	6%	LEMM	28,595	8%
XBFS TOP 5	1	MODM	457	13%	TECM	624	15%	FOXM	39,356	14%	FOXM	41,689	15%	FOXM	48,708	19%	TECM	87,455	38%	BWEA	26,673	14%
	2	TECM	423	12%	KATS	516	12%	TECM	30,323	11%	VTRA	31,427	12%	TECM	43,133	17%	FOXM	42,053	18%	FOXM	25,096	13%
	3	CTXS	343	10%	FOXM	463	11%	VTRA	27,832	10%	TECM	31,094	11%	VTRA	20,904	8%	KATS	13,002	6%	TECM	20,352	11%
	4	FOXM	305	9%	MCHA	426	10%	KATS	26,057	9%	QCTB	22,610	8%	MODM	20,556	8%	WCWF	11,989	5%	ITOS	15,082	8%
	5	AMEM	281	8%	CTXS	412	10%	CTXS	25,631	9%	CTXS	19,985	7%	CTXS	16,667	7%	MOPS	11,051	5%	MODM	12,658	7%
ODDS TOP 5	1	MCHA	743	31%	MCHA	989	29%	MCHA	35,985	16%	FOXM	34,603	15%	MCHA	30,570	13%	MCHA	36,454	17%	MCHA	50,531	20%
	2	LEMM	220	9%	VWPM	454	13%	FOXM	28,185	12%	MCHA	30,689	13%	TECM	28,053	12%	FOXM	24,114	11%	FOXM	37,097	15%
	3	RWRS	205	9%	FOXM	334	10%	TECM	25,266	11%	VWPM	22,219	10%	FOXM	27,422	12%	MAFM	18,568	8%	MAFM	20,235	8%
	4	TECM	176	7%	LEMM	322	9%	VWPM	20,692	9%	VTRA	21,495	9%	VWPM	22,267	10%	TECM	17,571	8%	RWRS	11,904	5%
	5	FOXM	156	7%	RWRS	244	7%	VTRA	13,022	6%	TECM	21,175	9%	RWRS	15,878	7%	RWRS	16,248	7%	ITOS	9,637	4%
Totals		Offered	Sold		Offered	Sold		Auction Bales Sold			Auction Bales Sold			Auction Bales Sold			Auction Bales Sold			Auction Bales Sold		
		23,457	21,260		34,158	29,976		1,742,881			1,683,024			1,786,249			1,755,070			2,130,684		
		Passed-In	PI%		Passed-In	PI%		Export Value			Export Value			Export Value			Export Value			Export Value		
		2,197	9.4%		4,182	12.2%		$2,272,770,228			$2,691,010,531			$2,619,977,188			$2,008,440,340			$2,487,625,451		

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Table 6: NSW Production Statistics

2012-13 Statistical Devision, Area Code & Town			Auction Bales (FH)	Micron	+/- YoY	Vmb %	+/- YoY	Yield % Sch Dry	+/- YoY	Length mm	+/- YoY	Strength Nkt	+/- YoY	Ave Price c/kg
Northern	N02	Tenterfield, Glen Innes	9,672	19.5	-0.6	1.8	-0.7	72.7	1.6	81	-0.7	41	0.4	829
	N03	Guyra	36,328	18.9	-0.1	1.8	-0.5	73.7	1.5	81	-0.9	42	1.0	948
	N04	Inverell	4,372	19.1	0.2	3.4	-1.3	69.7	0.7	83	-1.6	38	-0.6	759
	N05	Armidale	1,984	19.9	0.1	3.9	-0.7	69.4	1.5	82	-1.2	38	-0.5	710
	N06	Tamworth, Gunnedah, Quirindi	6,492	20.5	0.1	4.0	-0.7	68.5	1.1	84	-0.2	38	-0.7	708
	N07	Moree	6,363	20.0	-0.1	4.2	-1.2	64.5	0.7	87	-1.9	36	0.8	619
	N08	Narrabri	3,263	19.9	0.1	3.6	-1.3	67.3	2.0	88	-0.2	39	1.9	621
North Western & Far West	N09	Cobar, Bourke, Wanaaring	12,329	20.5	-0.2	4.3	-0.8	60.7	0.0	88	0.2	37	0.2	591
	N12	Walgett	8,512	19.9	-0.3	4.3	-1.8	64.1	1.8	86	0.1	37	1.8	616
	N13	Nyngan	18,905	20.5	-0.1	4.9	-2.0	63.7	2.3	88	0.0	37	1.1	597
	N14	Dubbo, Narromine	21,765	21.6	0.0	4.3	-1.0	63.1	1.1	85	0.0	36	0.4	539
	N16	Dunedoo	6,893	20.0	0.0	3.4	-0.2	67.8	-0.6	88	-0.4	34	0.2	678
	N17	Mudgee, Wellington, Gulgong	20,969	19.7	-0.1	3.4	-0.3	68.3	0.4	83	0.2	38	0.7	728
	N33	Coonabarabran	3,677	20.9	0.1	4.6	0.1	67.0	0.4	85	1.7	34	-1.6	611
	N34	Coonamble	8,142	20.4	-0.1	4.4	-2.4	63.4	1.5	87	2.7	35	0.9	605
	N36	Gilgandra, Gulargambone	6,030	21.5	-0.1	3.9	-0.7	65.0	0.3	86	-0.3	36	0.3	580
	N40	Brewarrina	7,487	20.2	0.0	2.3	-0.9	66.6	1.8	86	-1.7	39	4.0	688
	N10	Wilcannia, Broken Hill	25,295	21.3	-0.5	2.8	-0.9	61.1	-0.2	89	-1.4	37	1.1	595
Central West	N15	Forbes, Parkes, Cowra	47,591	21.5	0.0	3.3	-0.8	64.1	0.6	86	-0.2	36	0.1	570
	N18	Lithgow, Oberon	3,402	20.7	-0.2	3.3	-0.3	68.0	0.0	83	1.1	38	0.3	672
	N19	Orange, Bathurst	50,922	22.1	-0.2	2.3	-0.5	69.4	1.0	85	0.3	38	1.4	646
	N25	West Wyalong	25,261	21.0	-0.3	2.9	-0.6	63.4	-0.6	89	-0.5	36	0.8	592
	N35	Condobolin, Lake Cargelligo	10,701	21.0	-0.3	5.3	-1.1	60.1	-9.8	86	0.2	36	-0.8	535
Murrumbidgee	N26	Cootamundra, Temora	26,106	22.1	-0.1	2.1	-0.5	64.1	-0.3	86	-0.8	35	0.6	568
	N27	Adelong, Gundagai	10,213	21.6	-0.5	2.7	-1.0	68.1	0.4	88	0.6	36	0.2	616
	N29	Wagga, Narrandera	32,841	22.7	-0.1	1.6	-0.6	66.2	-0.9	90	0.3	36	1.3	572
	N37	Griffith, Hillston	12,036	22.0	-0.2	4.1	-0.9	61.1	-1.3	84	-2.2	40	1.3	545
	N39	Hay, Coleambally	17,044	21.3	-0.1	3.4	-1.9	64.0	0.1	90	2.4	39	-0.9	614
Murray	N11	Wentworth, Balranald	17,328	21.7	-0.3	4.8	-2.0	60.9	0.9	92	1.5	38	0.3	555
	N28	Albury, Corowa, Holbrook	28,883	21.9	-0.3	1.5	-0.3	67.0	-0.6	89	-0.1	37	1.8	613
	N31	Deniliquin	23,340	21.3	-0.1	2.5	-1.1	65.7	-0.1	88	0.4	39	1.2	622
	N38	Finley, Berrigan, Jerilderie	9,124	21.0	-0.3	2.5	-0.9	65.2	-0.3	88	-1.5	39	1.1	630
South Eastern	N23	Goulburn, Young, Yass	94,784	20.1	-0.1	1.7	-0.7	69.5	0.7	86	0.3	38	1.7	714
	N24	Monaro (Cooma, Bombala)	37,228	20.3	-0.2	1.9	-0.5	69.6	1.5	90	0.5	37	1.5	666
	N32	A.C.T.	183	20.4	0.7	3.1	-1.6	61.7	-2.5	89	9.0	31	-3.0	594
	N43	South Coast (Bega)	409	19.2	0.3	0.8	-1.8	74.3	3.9	84	3.3	42	2.9	862
NSW		AWEX Sale Statistics 12-13	**685,519**	**21.0**	**-0.1**	**2.8**	**-0.8**	**66.4**	**0.6**	**87**	**0.1**	**38**	**1.0**	**658**

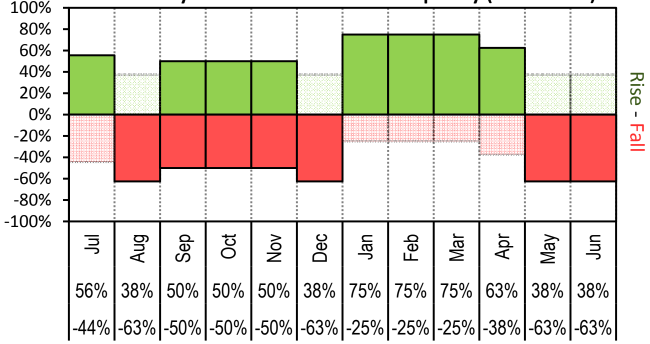
AWTA Mthly Key Test Data		Bales Tested	Micron	+/- MoM	VMB	+/- MoM	Yld	+/- MoM	Lth	+/- MoM	Nkt	+/- MoM	POBM	+/-
NSW	May-2014	52,558	20.1	-0.4	5.2	-0.3	64.6	1.5	85	0.2	36	-0.2	50	-0.1
Australia	May-2014	150,177	20.7	-0.2	2.5	0.0	63.1	0.7	84	-0.6	35	0.5	45	1.3

MAX	MIN	Max Gain	Max Reduction

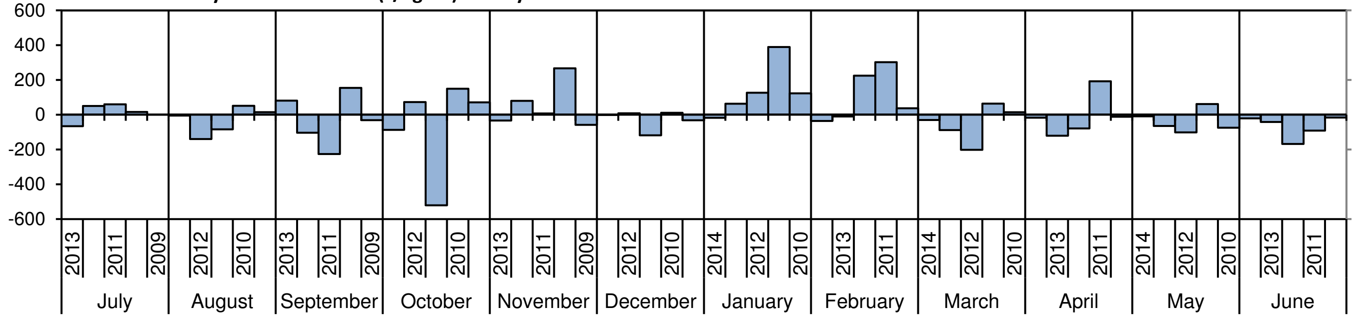
JEMALONG WOOL BULLETIN

(week ending 19/06/2014)

16 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)

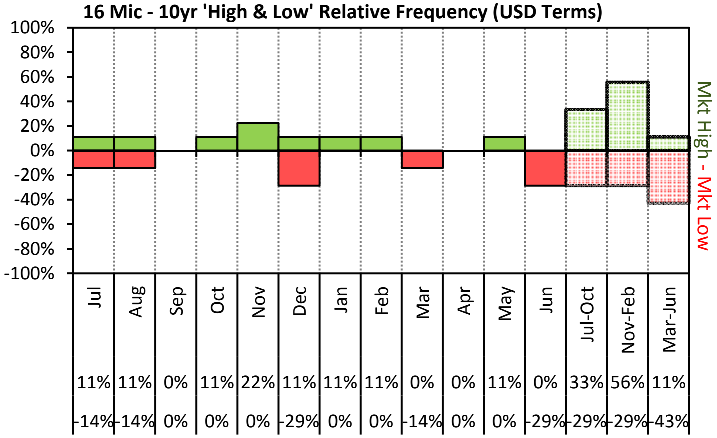


16 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

16 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



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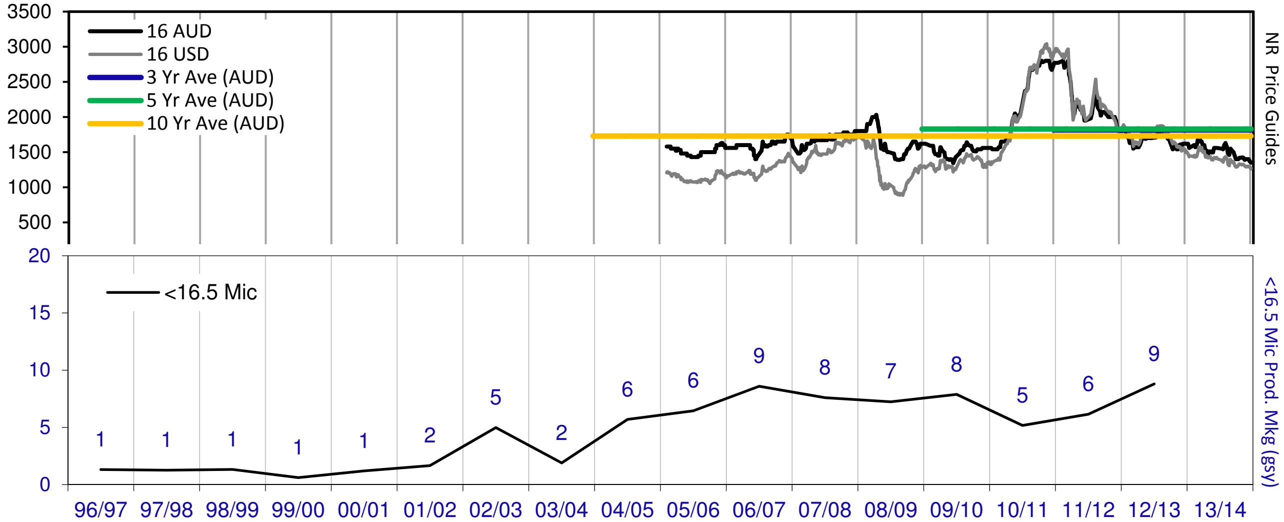
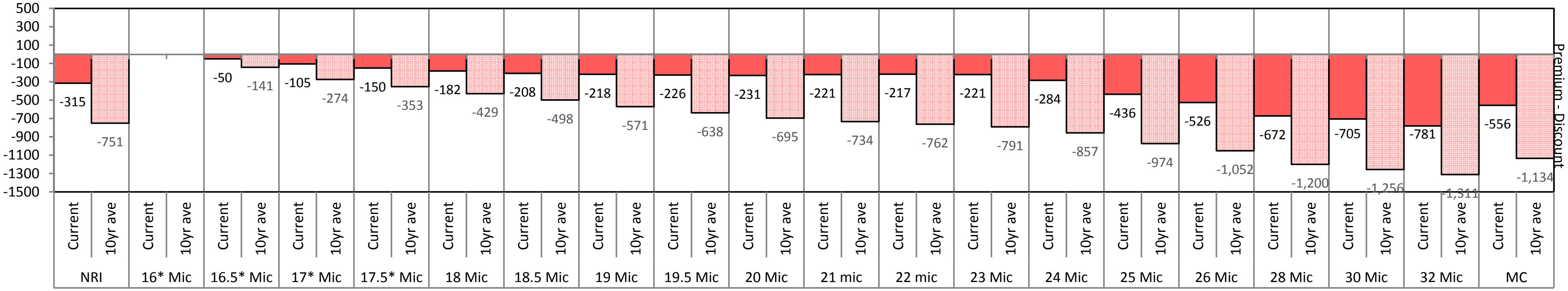


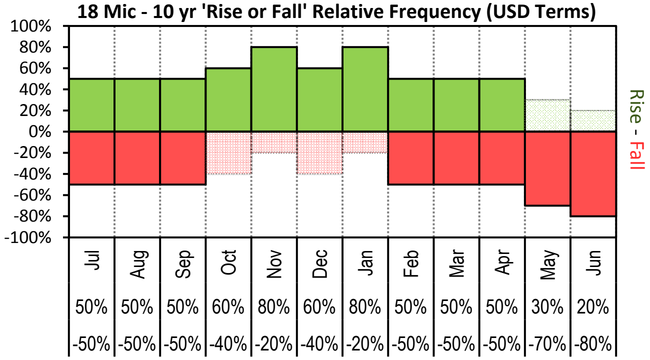
16 Mic - Price Differentials (c/kg cln) 19/06/14



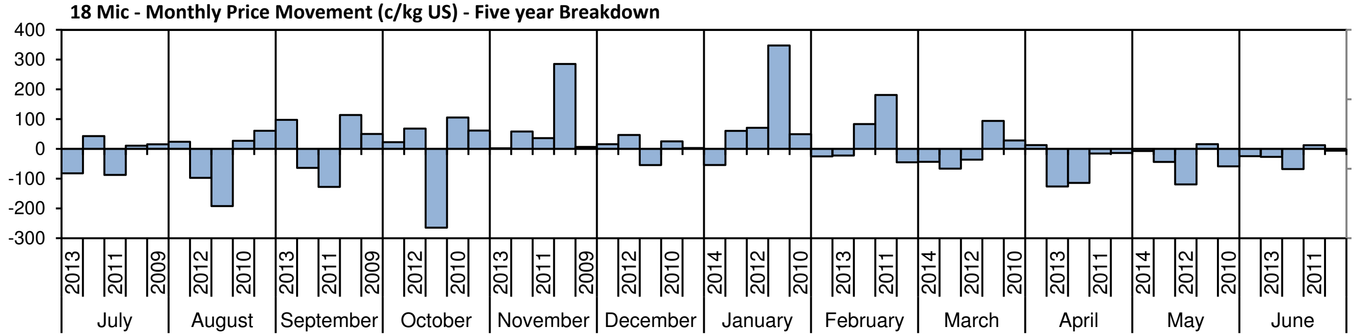
JEMALONG WOOL BULLETIN

(week ending 19/06/2014)

18 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



18 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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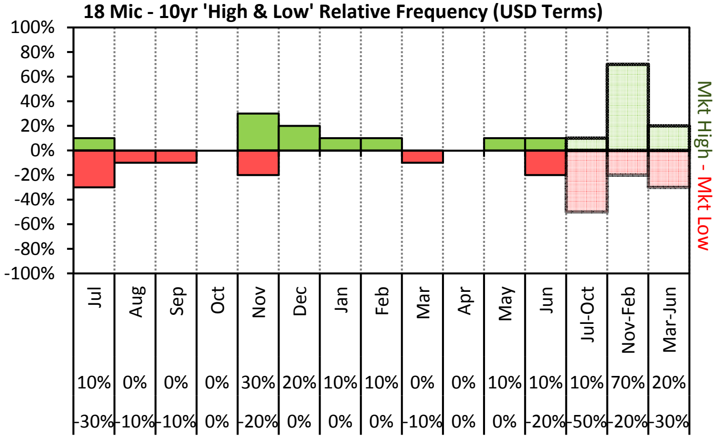
18 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



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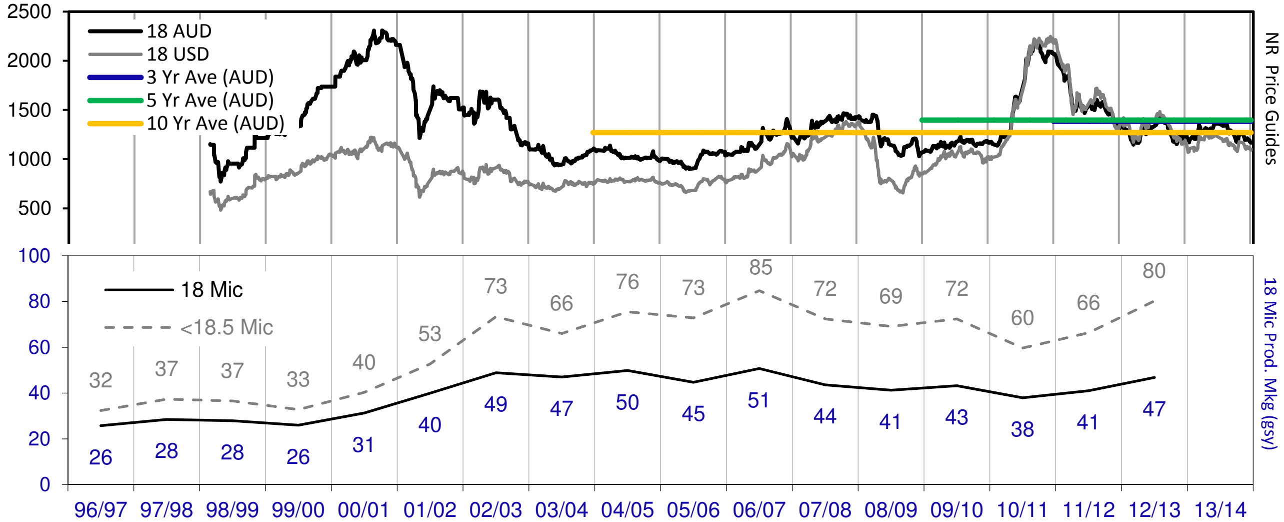
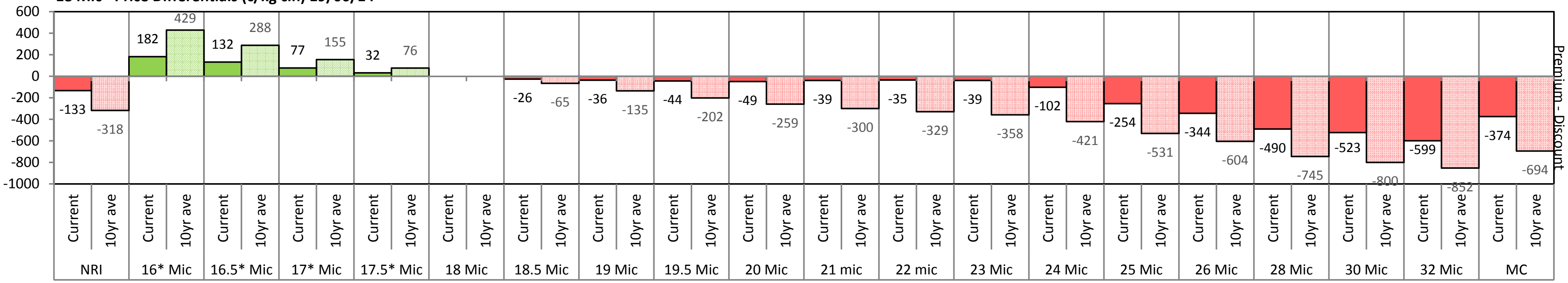
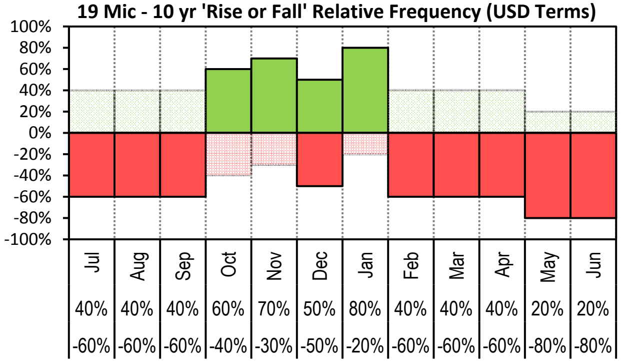


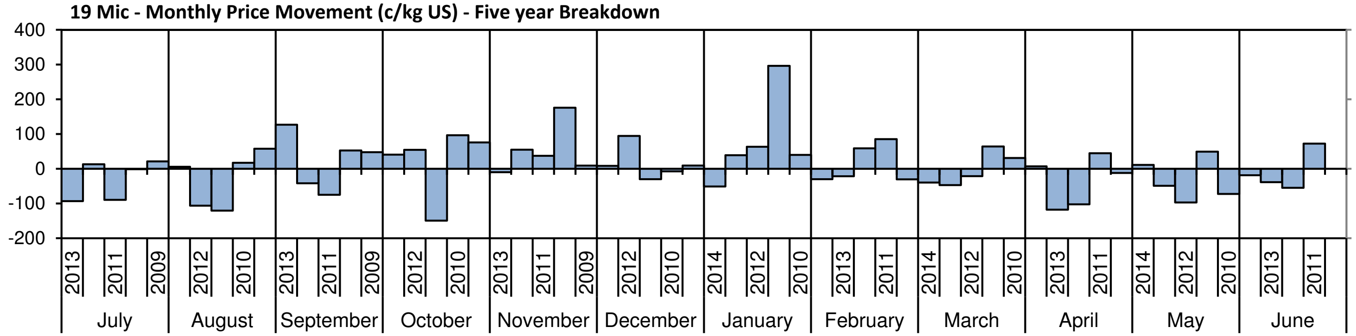
18 Mic - Price Differentials (c/kg cln) 19/06/14



JEMALONG WOOL BULLETIN

(week ending 19/06/2014)





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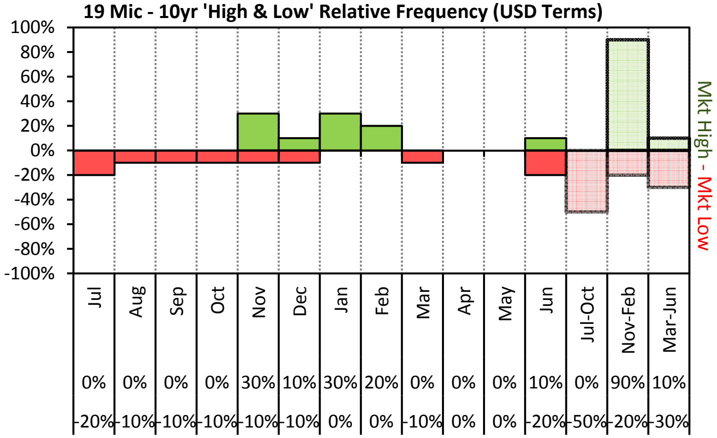

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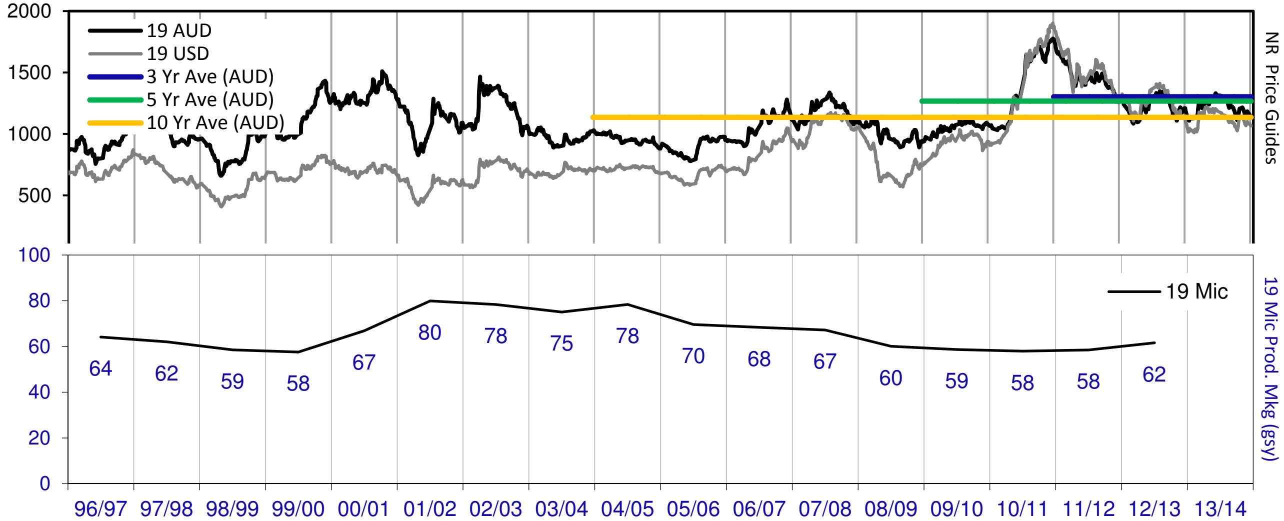
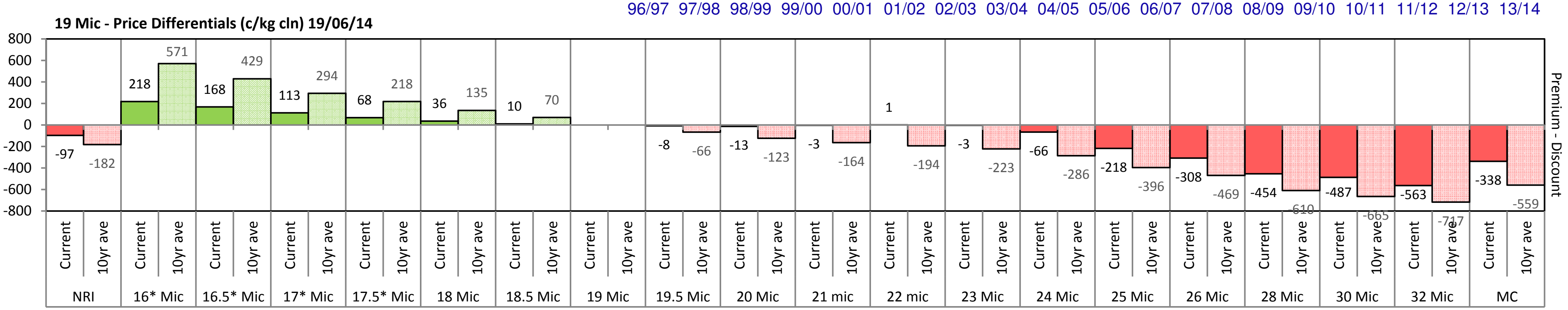
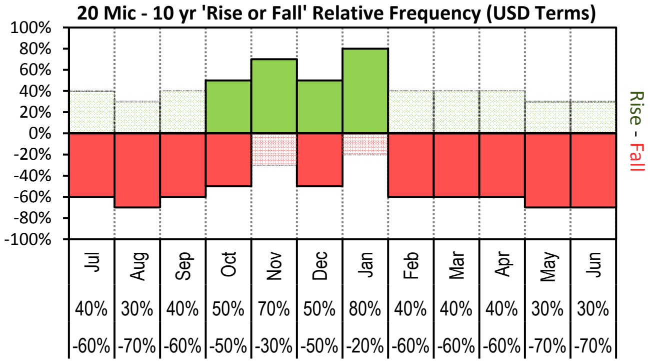
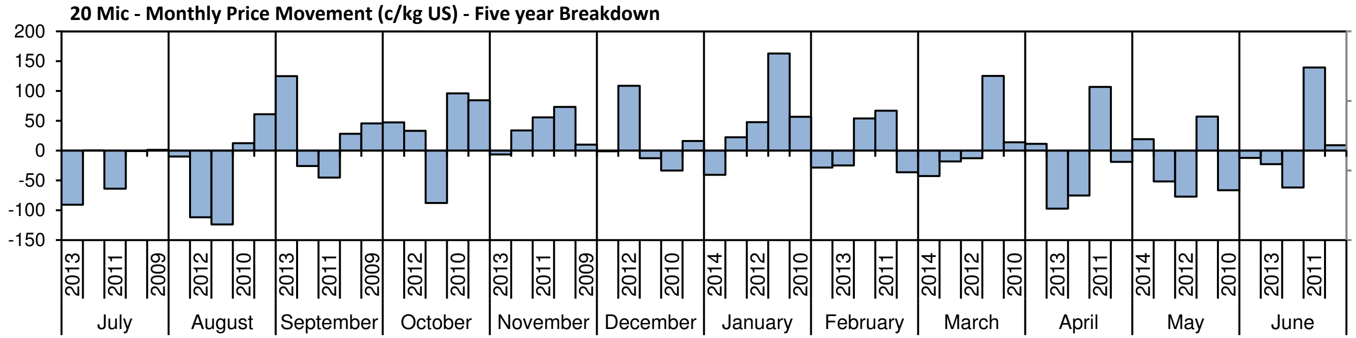




JEMALONG WOOL BULLETIN

(week ending 19/06/2014)





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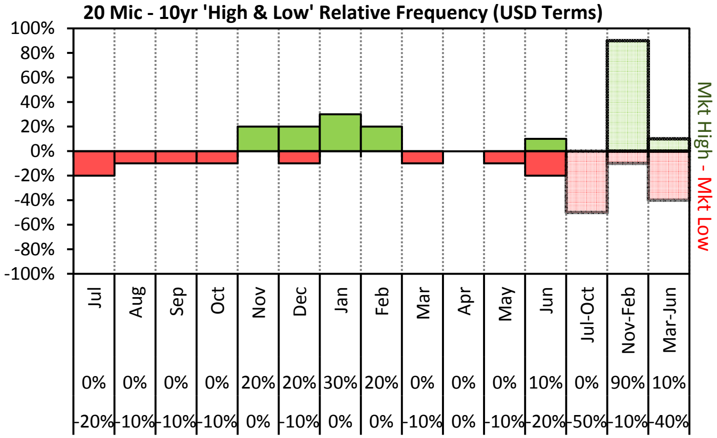

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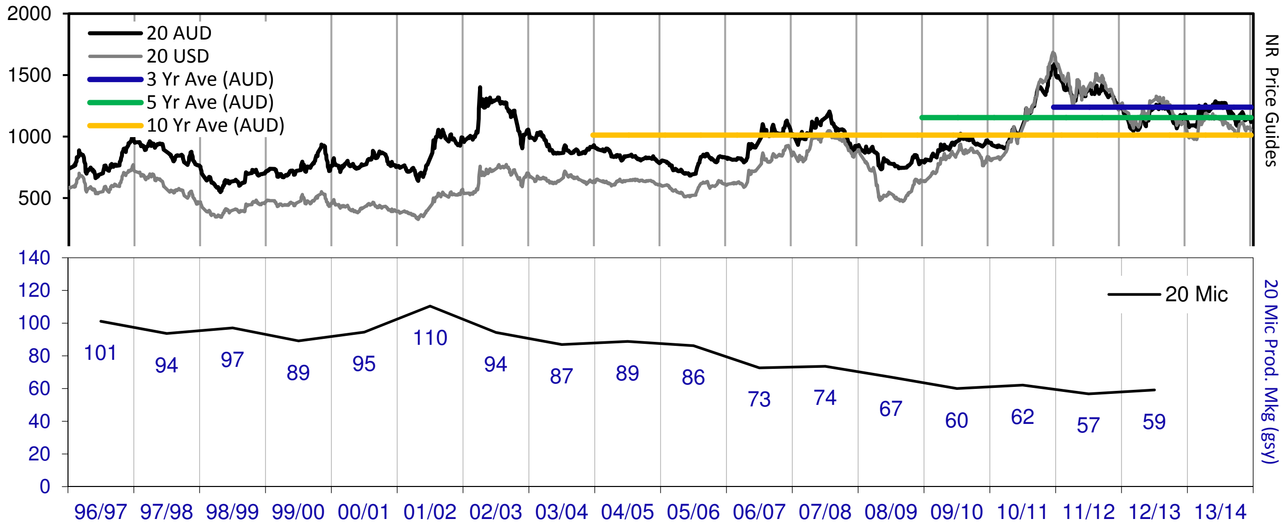
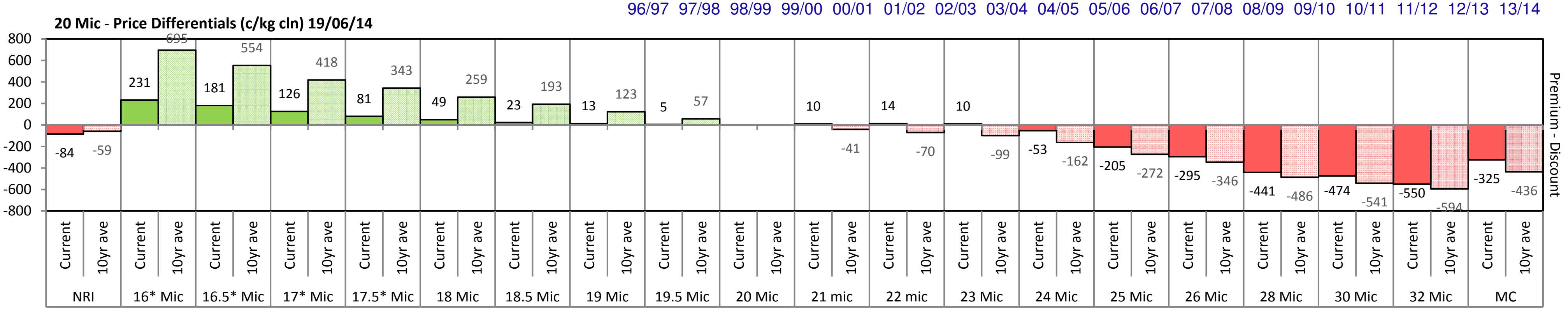
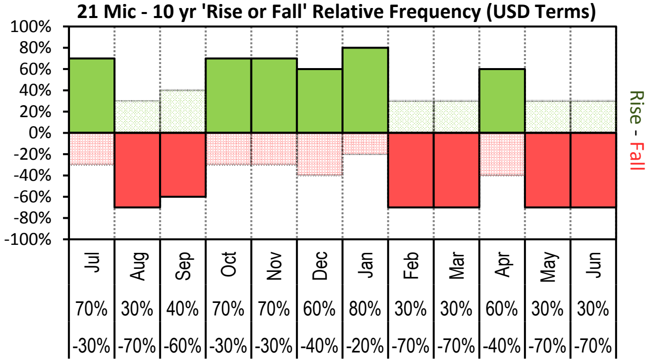
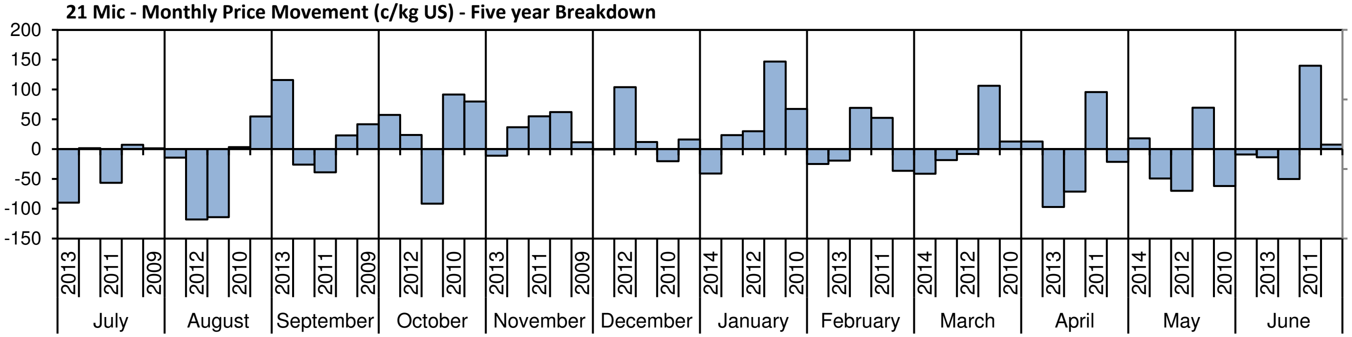




JEMALONG WOOL BULLETIN

(week ending 19/06/2014)





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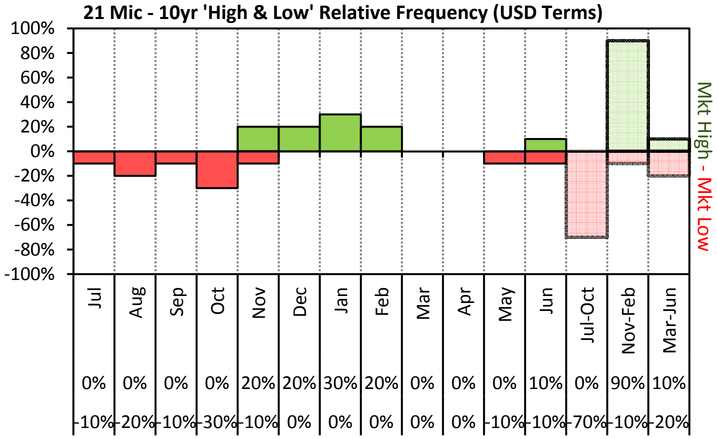

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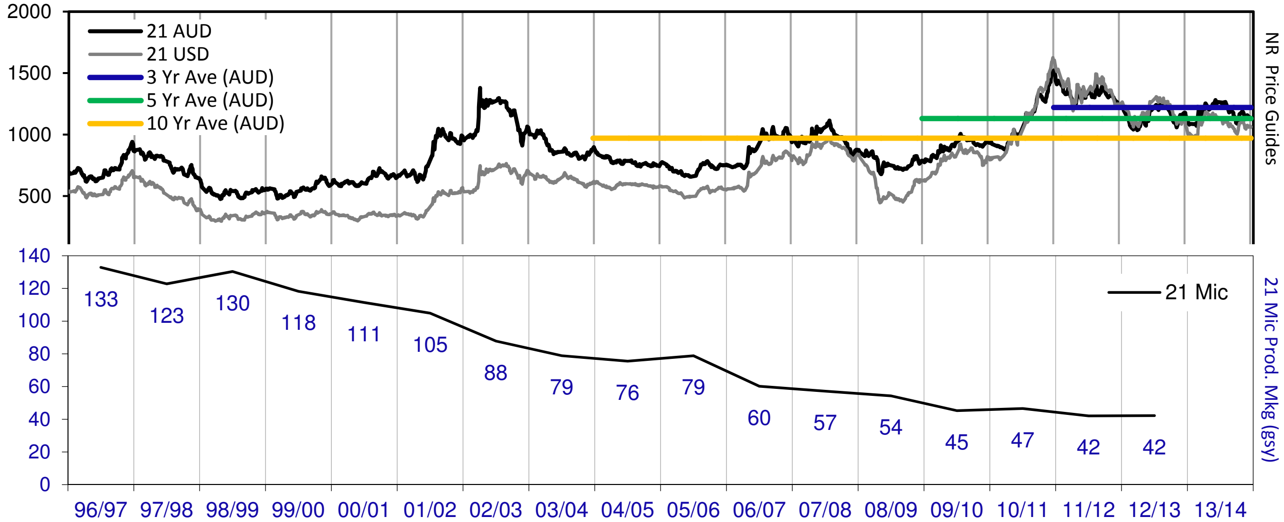
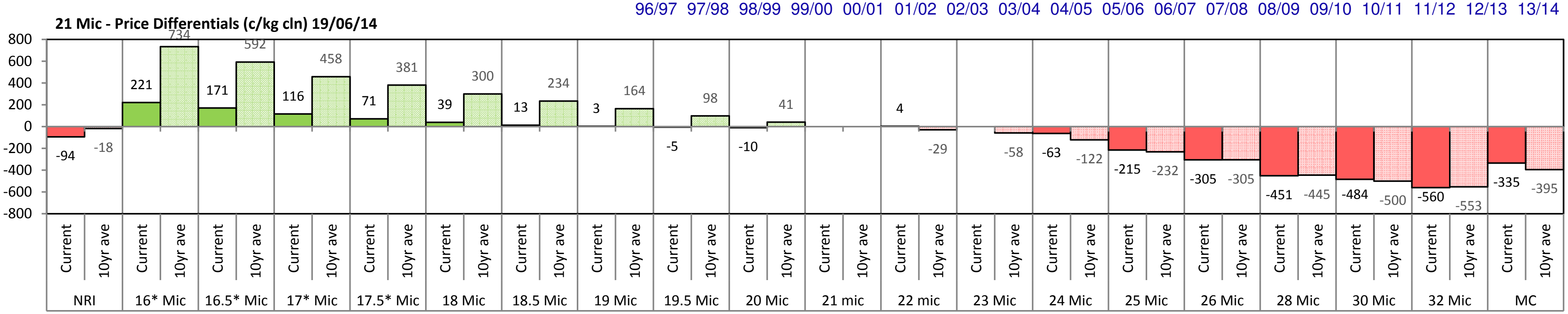
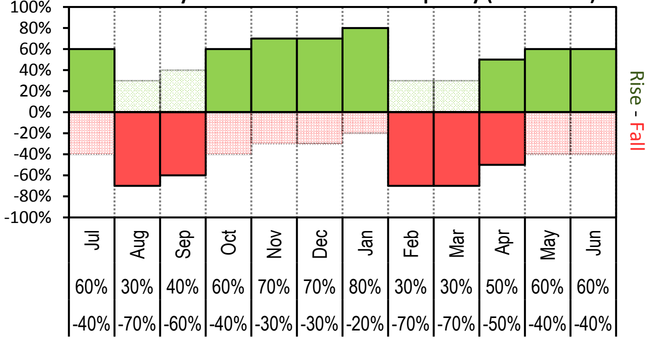




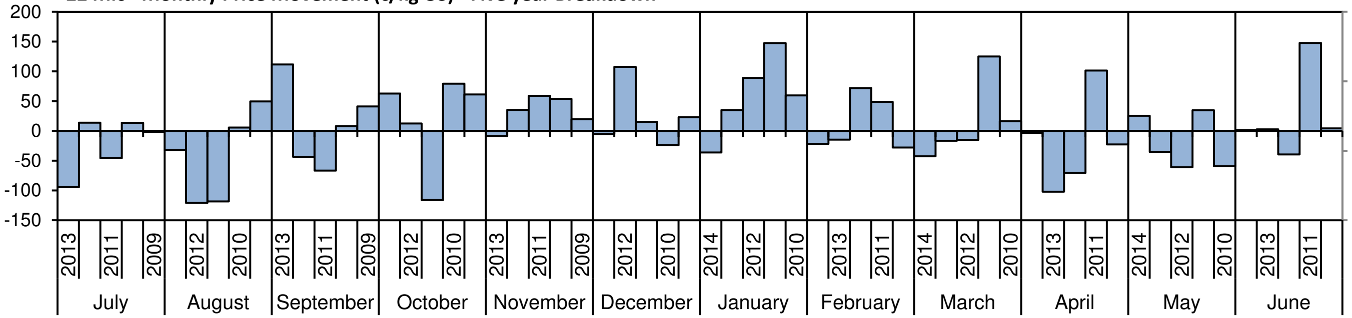
JEMALONG WOOL BULLETIN

(week ending 19/06/2014)

22 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



22 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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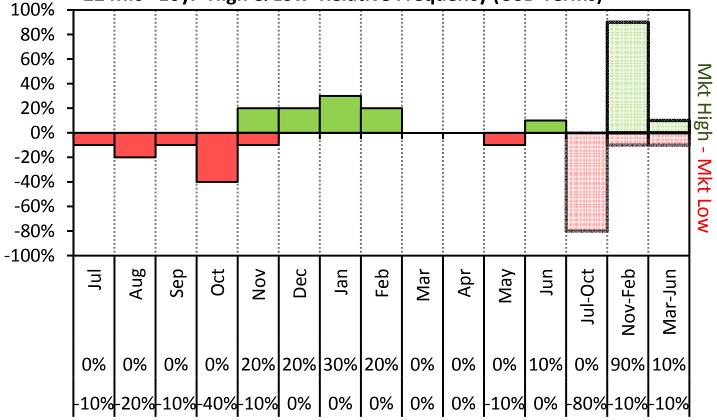
22 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



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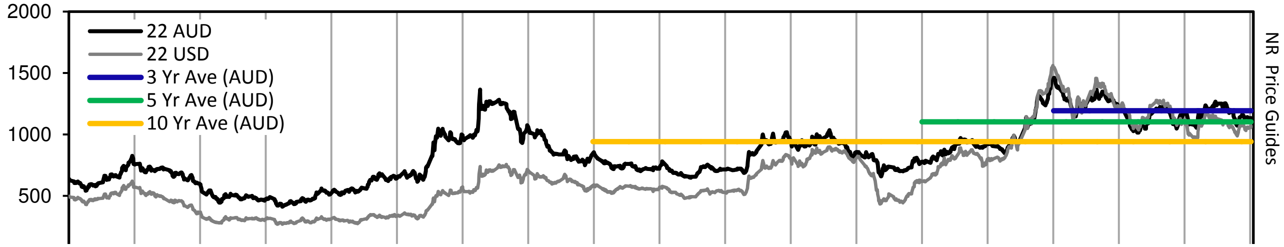
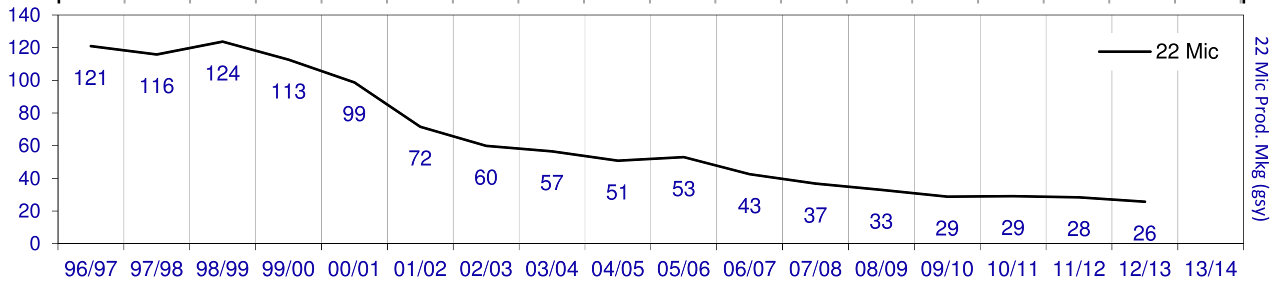
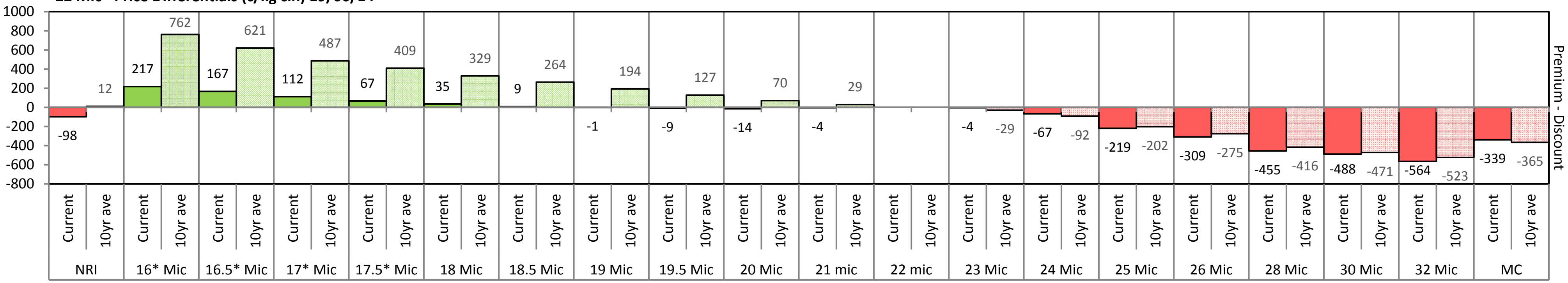




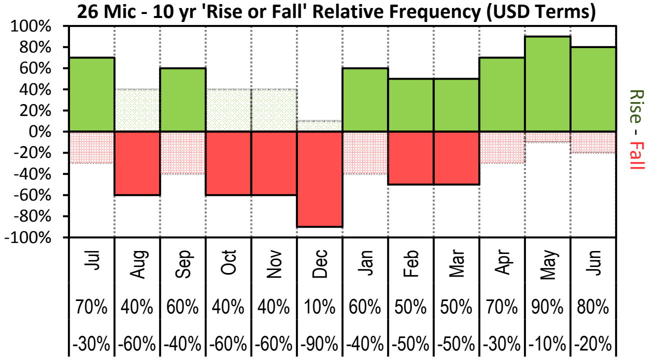
22 Mic - Price Differentials (c/kg cln) 19/06/14



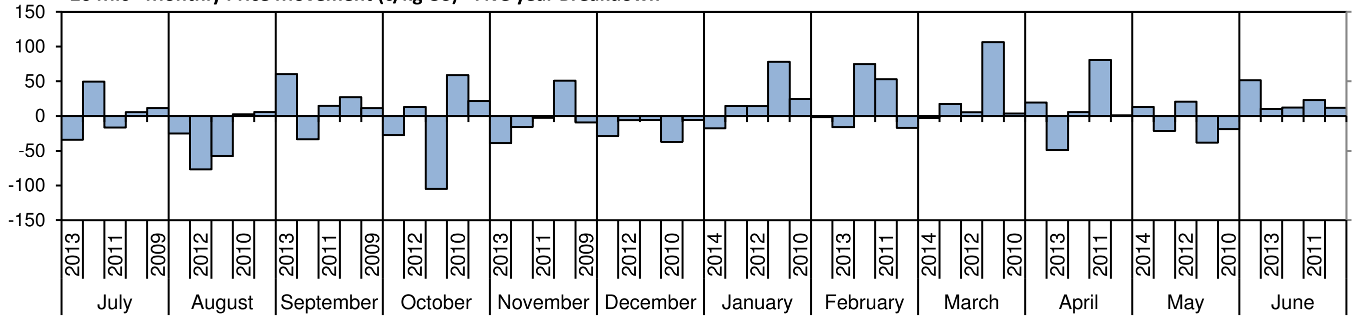
JEMALONG WOOL BULLETIN

(week ending 19/06/2014)

26 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



26 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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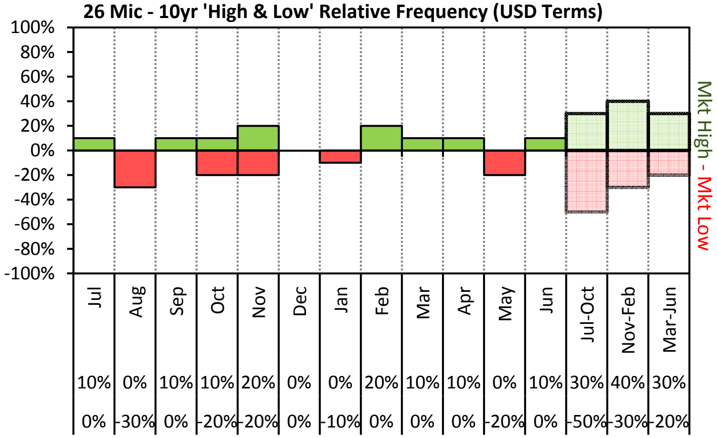
26 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



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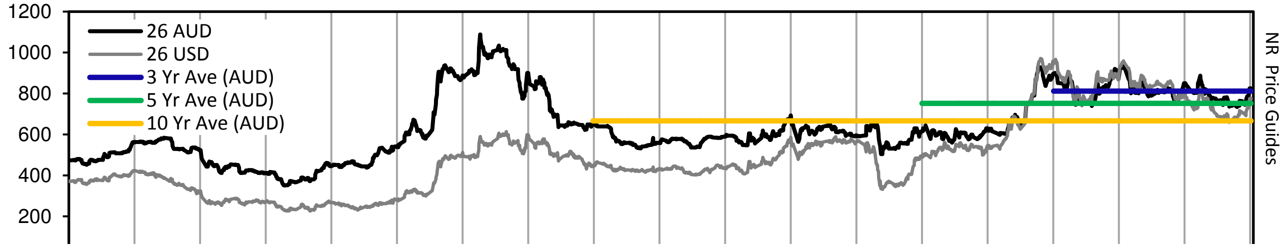
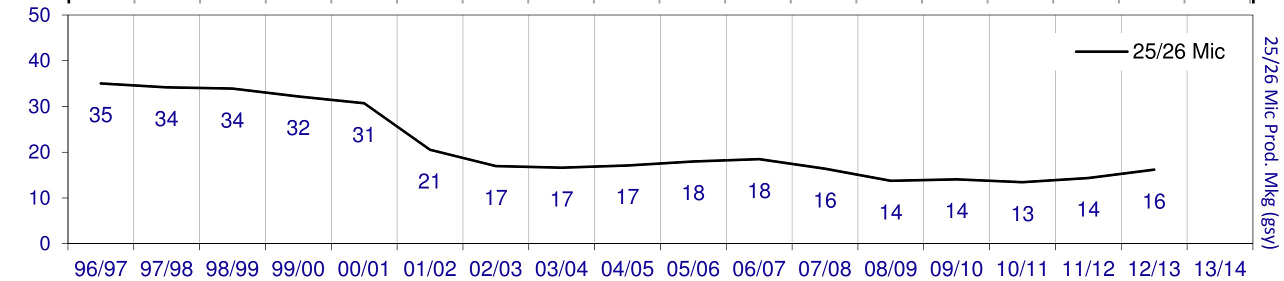
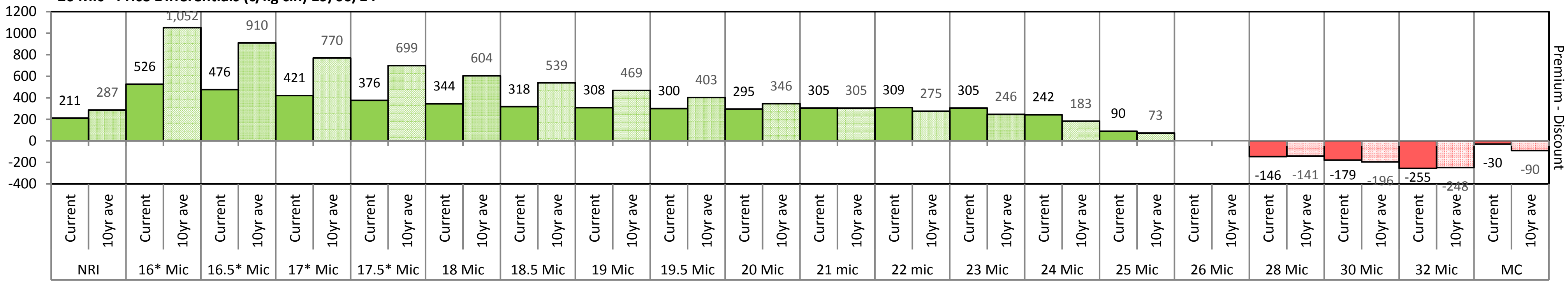




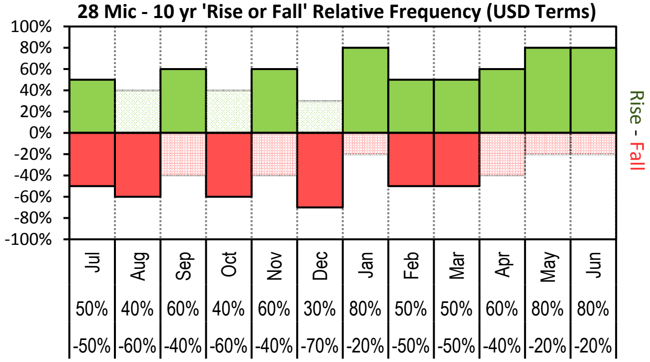
26 Mic - Price Differentials (c/kg cln) 19/06/14



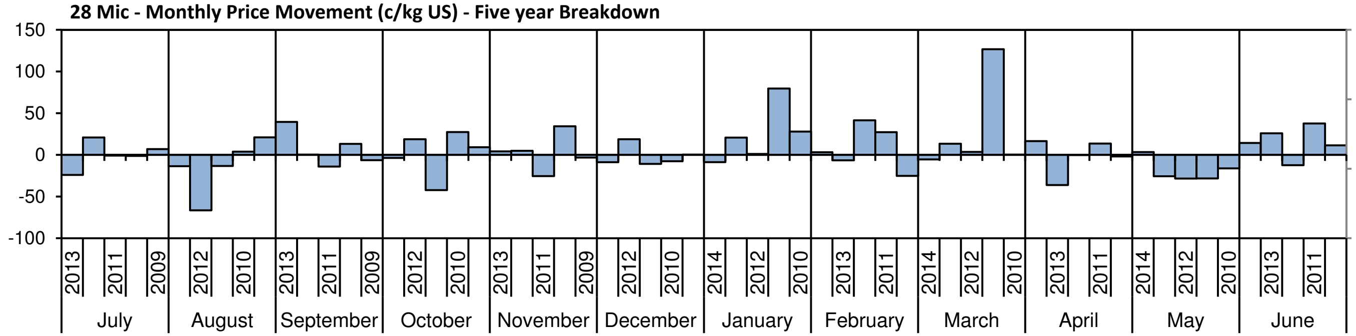
JEMALONG WOOL BULLETIN

(week ending 19/06/2014)

28 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



28 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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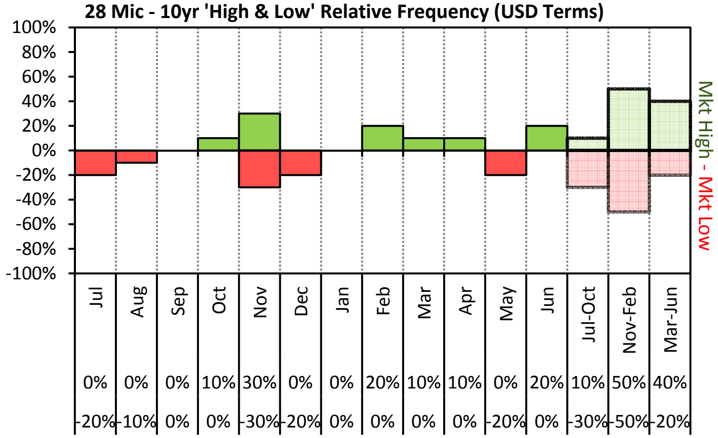
28 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



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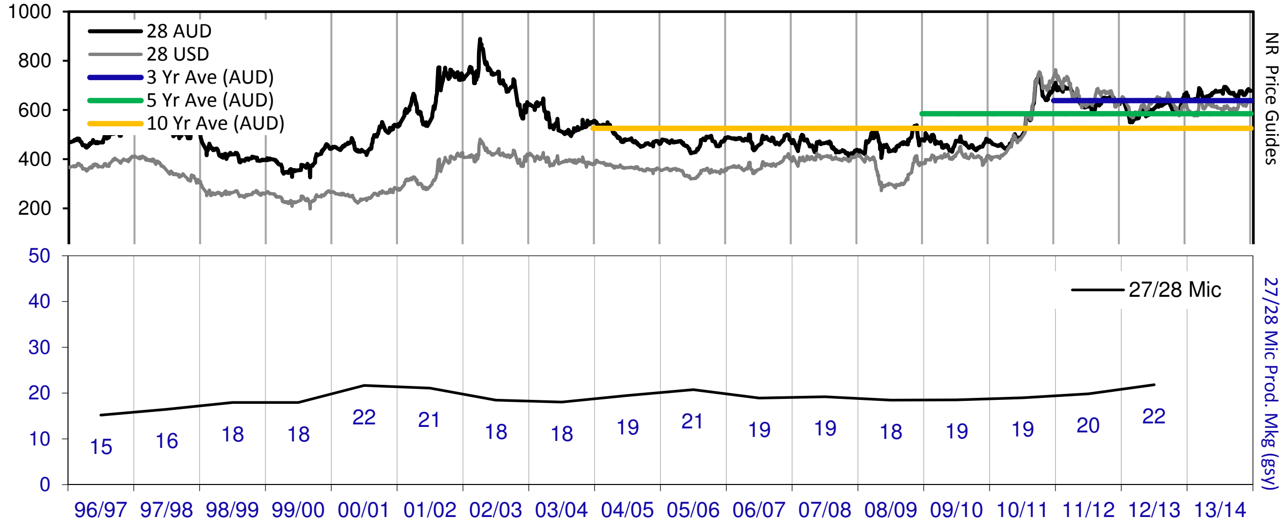
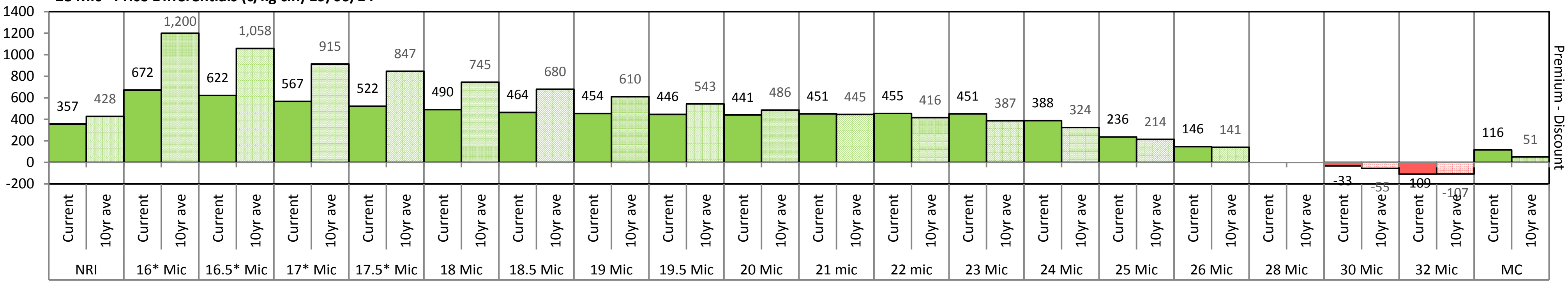
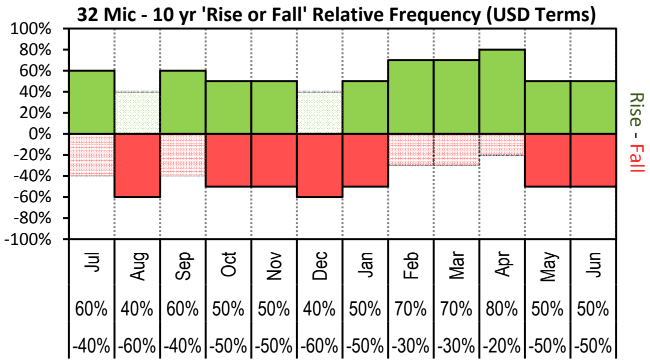
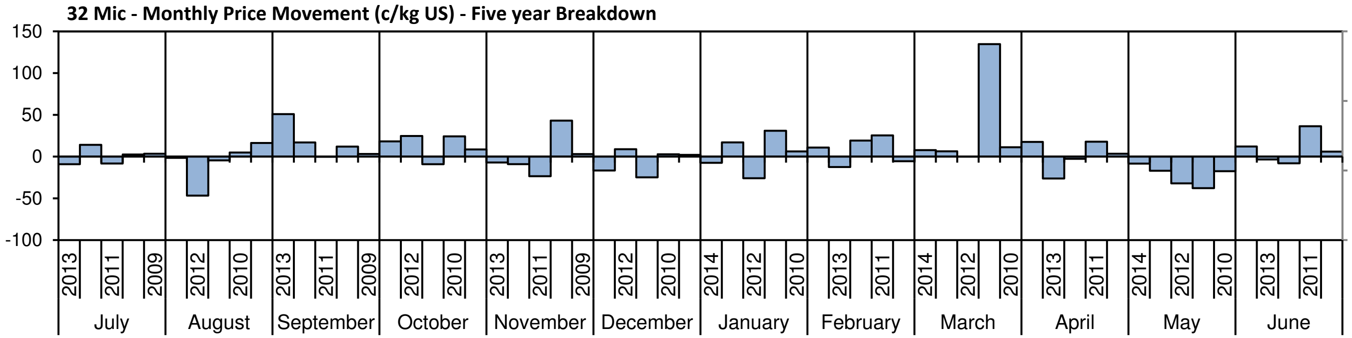


28 Mic - Price Differentials (c/kg cln) 19/06/14



JEMALONG WOOL BULLETIN
(week ending 19/06/2014)





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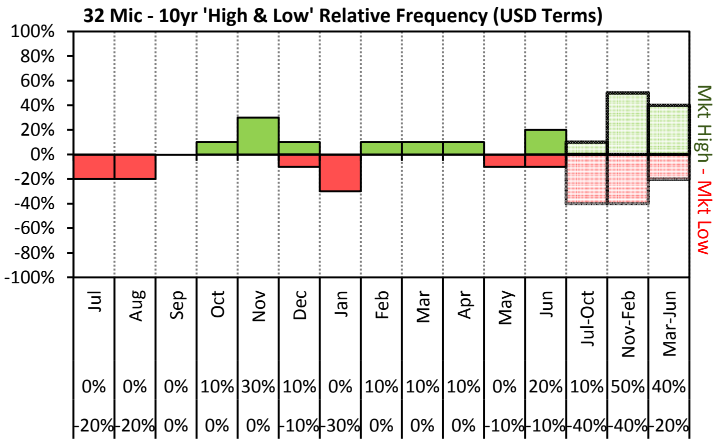

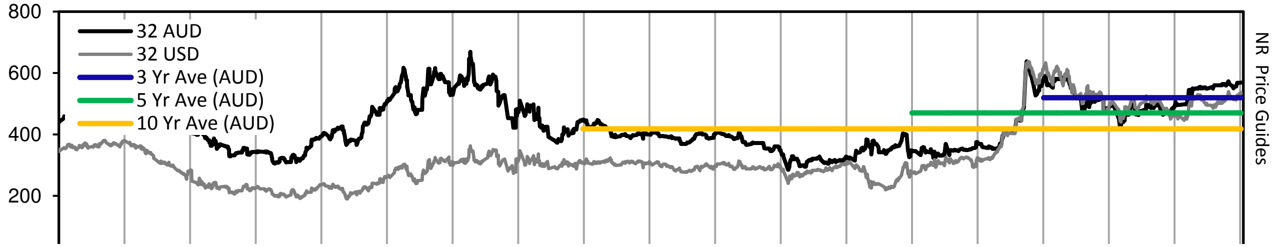

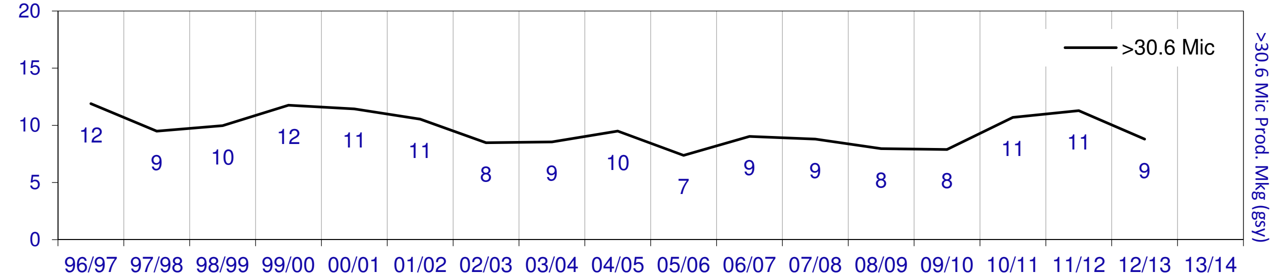

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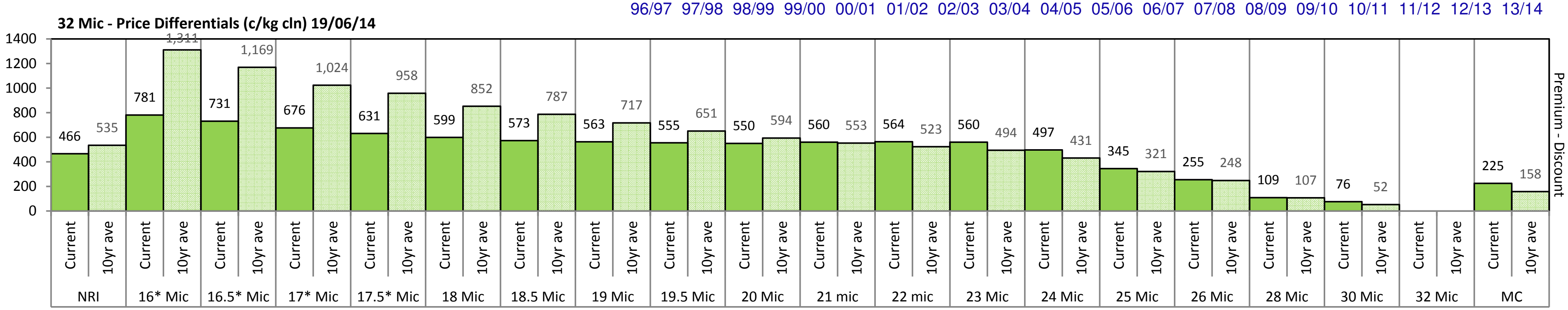
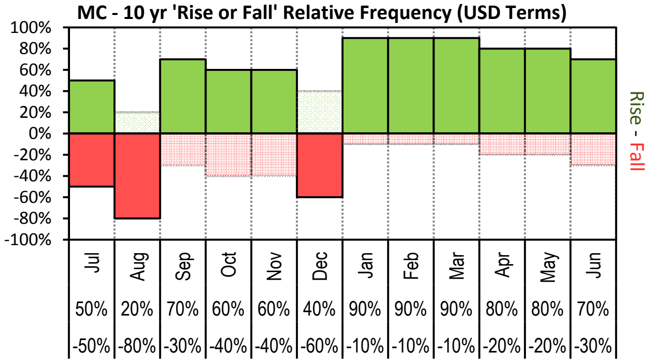
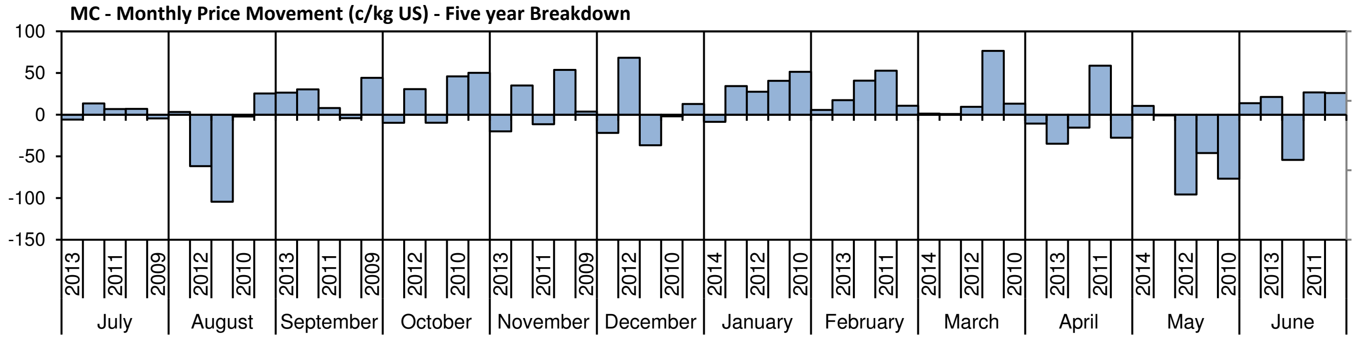
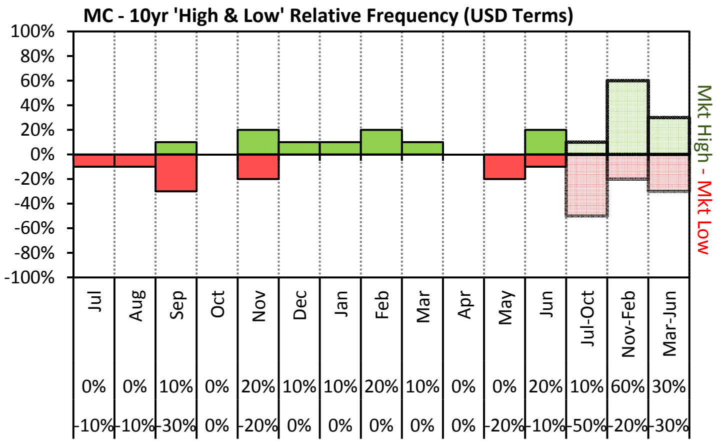


JEMALONG WOOL BULLETIN
(week ending 19/06/2014)

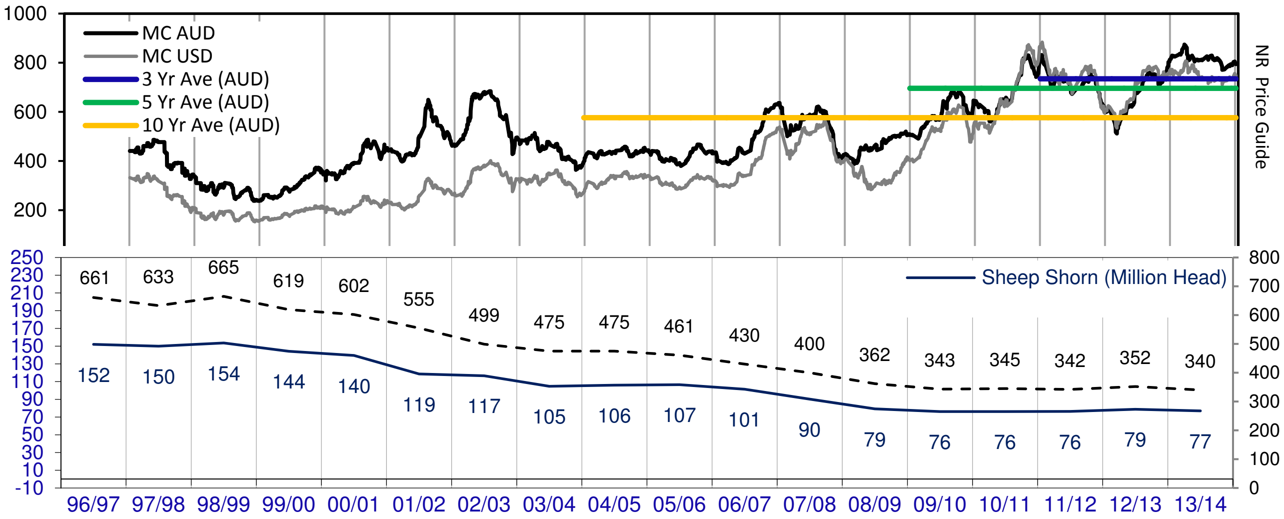


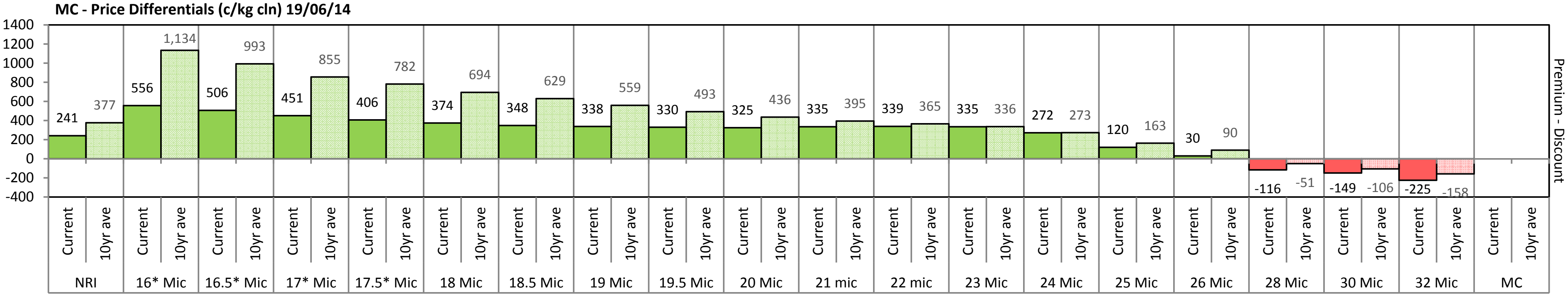


The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.



The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.





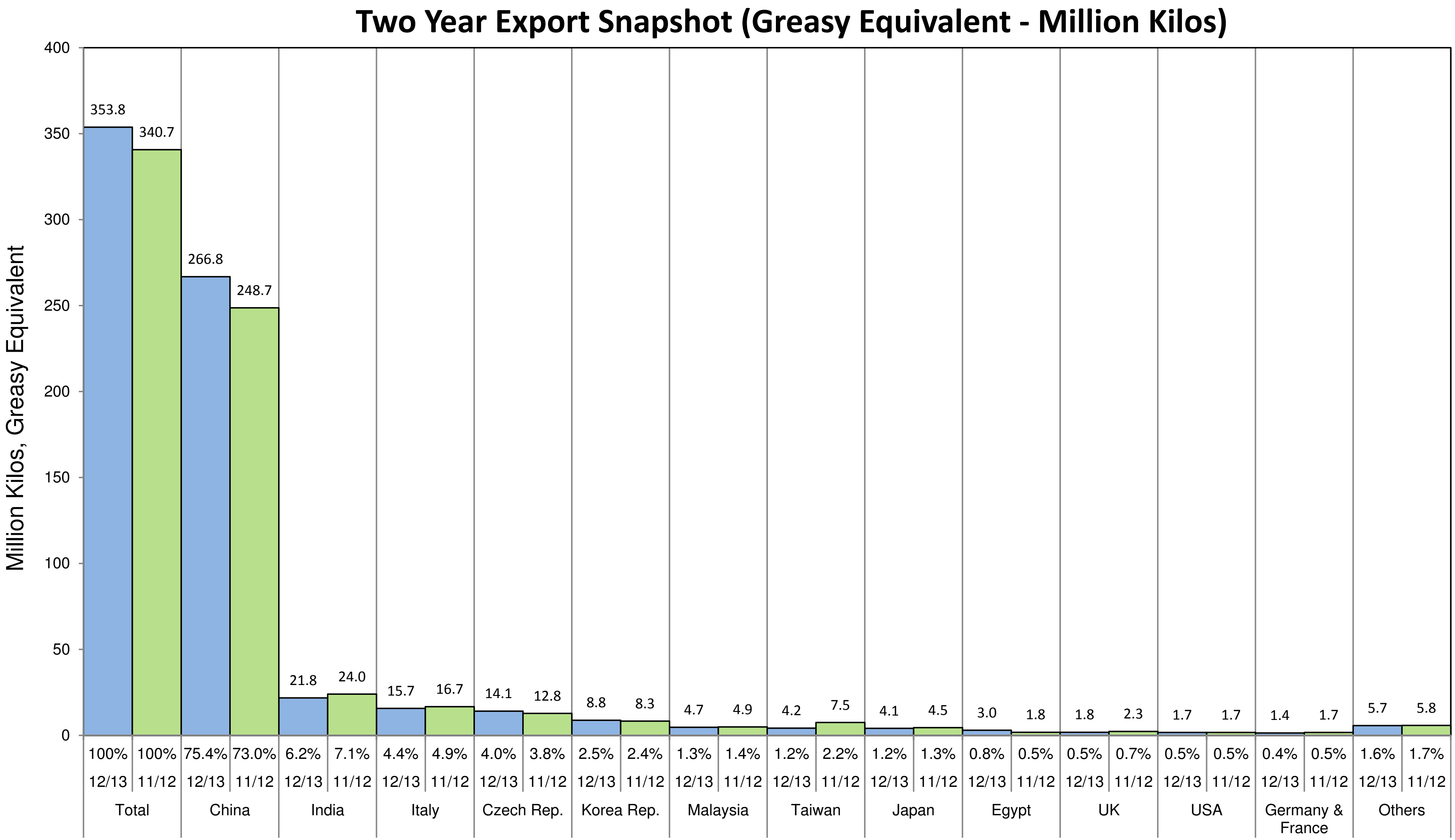

Two Year Export Snapshot (Greasy Equivalent - Million Kilos)
Million Kilos, Greasy Equivalent
400
350
300
250
200
150
100
50
0
353.8
340.7
266.8
248.7
21.8
24.0
15.7
16.7
14.1
12.8
8.8
8.3
4.7
4.9
4.2
7.5
4.1
4.5
3.0
1.8
1.8
2.3
1.7
1.7
1.4
1.7
5.7
5.8
100% 100% 75.4% 73.0% 6.2% 7.1% 4.4% 4.9% 4.0% 3.8% 2.5% 2.4% 1.3% 1.4% 1.2% 2.2% 1.2% 1.3% 0.8% 0.5% 0.5% 0.7% 0.5% 0.5% 0.4% 0.5% 1.6% 1.7%
12/13 11/12 12/13 11/12 12/13 11/12 12/13 11/12 12/13 11/12 12/13 11/12 12/13 11/12 12/13 11/12 12/13 11/12 12/13 11/12 12/13 11/12 12/13 11/12 12/13 11/12 12/13 11/12
Total
China
India
Italy
Czech Rep.
Korea Rep.
Malaysia
Taiwan
Japan
Egypt
UK
USA
Germany & France
Others

Table 7: Returns pr head for skirted fleece wool.

Skirted FLC Weight 9 Kg			Micron																	
			16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25%	Current	$30	$29	$28	$27	$26	$26	$25	$25	$25	$25	$25	$25	$24	$21	$19	$15	$15	$13
		10yr ave.	$39	$36	$32	$31	$29	$27	$26	$24	$23	$22	$21	$21	$19	$17	$15	$12	$11	$9
	30%	Current	$36	$35	$34	$32	$32	$31	$31	$30	$30	$30	$31	$30	$29	$25	$22	$18	$17	$15
		10yr ave.	$47	$43	$39	$37	$34	$33	$31	$29	$27	$26	$25	$25	$23	$20	$18	$14	$13	$11
	35%	Current	$43	$41	$39	$38	$37	$36	$36	$35	$35	$36	$36	$36	$34	$29	$26	$21	$20	$18
		10yr ave.	$54	$50	$45	$43	$40	$38	$36	$34	$32	$31	$30	$29	$27	$23	$21	$17	$15	$13
	40%	Current	$49	$47	$45	$43	$42	$41	$41	$40	$40	$41	$41	$41	$38	$33	$30	$24	$23	$20
		10yr ave.	$62	$57	$52	$50	$46	$43	$41	$38	$36	$35	$34	$33	$31	$27	$24	$19	$17	$15
	45%	Current	$55	$53	$50	$49	$47	$46	$46	$46	$45	$46	$46	$46	$43	$37	$33	$27	$26	$23
		10yr ave.	$70	$64	$58	$56	$51	$49	$46	$43	$41	$39	$38	$37	$34	$30	$27	$21	$19	$17
	50%	Current	$61	$59	$56	$54	$53	$51	$51	$51	$50	$51	$51	$51	$48	$41	$37	$31	$29	$26
		10yr ave.	$78	$71	$65	$62	$57	$54	$51	$48	$46	$44	$42	$41	$38	$33	$30	$24	$21	$19
	55%	Current	$67	$64	$62	$59	$58	$57	$56	$56	$55	$56	$56	$56	$53	$45	$41	$34	$32	$28
		10yr ave.	$86	$79	$71	$68	$63	$60	$56	$53	$50	$48	$47	$45	$42	$37	$33	$26	$23	$21
	60%	Current	$73	$70	$67	$65	$63	$62	$61	$61	$60	$61	$61	$61	$58	$49	$44	$37	$35	$31
		10yr ave.	$93	$86	$78	$74	$69	$65	$61	$58	$55	$52	$51	$49	$46	$40	$36	$28	$25	$23
	65%	Current	$79	$76	$73	$70	$68	$67	$66	$66	$65	$66	$66	$66	$62	$53	$48	$40	$38	$33
		10yr ave.	$101	$93	$84	$81	$74	$70	$66	$63	$59	$57	$55	$53	$50	$43	$39	$31	$28	$24
	70%	Current	$85	$82	$78	$76	$74	$72	$71	$71	$70	$71	$71	$71	$67	$58	$52	$43	$41	$36
		10yr ave.	$109	$100	$91	$87	$80	$76	$72	$67	$64	$61	$59	$58	$54	$47	$42	$33	$30	$26
	75%	Current	$91	$88	$84	$81	$79	$77	$76	$76	$76	$76	$76	$76	$72	$62	$56	$46	$44	$38
		10yr ave.	$117	$107	$97	$93	$86	$81	$77	$72	$68	$66	$64	$62	$57	$50	$45	$36	$32	$28
	80%	Current	$97	$94	$90	$86	$84	$82	$82	$81	$81	$81	$82	$81	$77	$66	$59	$49	$46	$41
		10yr ave.	$125	$114	$104	$99	$92	$87	$82	$77	$73	$70	$68	$66	$61	$53	$48	$38	$34	$30
	85%	Current	$103	$99	$95	$92	$89	$87	$87	$86	$86	$86	$87	$86	$82	$70	$63	$52	$49	$44
		10yr ave.	$132	$121	$110	$105	$97	$92	$87	$82	$77	$74	$72	$70	$65	$57	$51	$40	$36	$32

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 8: Returns pr head for skirted fleece wool.

Skirted FLC Weight 8 Kg		Micron 16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry) 25%	Current	$27	$26	$25	$24	$23	$23	$23	$22	$22	$23	$23	$23	$21	$18	$16	$14	$13	$11
	10yr ave.	$35	$32	$29	$28	$25	$24	$23	$21	$20	$19	$19	$18	$17	$15	$13	$11	$9	$8
30%	Current	$32	$31	$30	$29	$28	$27	$27	$27	$27	$27	$27	$27	$26	$22	$20	$16	$15	$14
	10yr ave.	$42	$38	$35	$33	$31	$29	$27	$26	$24	$23	$23	$22	$20	$18	$16	$13	$11	$10
35%	Current	$38	$36	$35	$34	$33	$32	$32	$31	$31	$32	$32	$32	$30	$26	$23	$19	$18	$16
	10yr ave.	$48	$44	$40	$39	$36	$34	$32	$30	$28	$27	$26	$26	$24	$21	$19	$15	$13	$12
40%	Current	$43	$42	$40	$38	$37	$37	$36	$36	$36	$36	$36	$36	$34	$29	$26	$22	$21	$18
	10yr ave.	$55	$51	$46	$44	$41	$39	$36	$34	$32	$31	$30	$29	$27	$24	$21	$17	$15	$13
45%	Current	$49	$47	$45	$43	$42	$41	$41	$40	$40	$41	$41	$41	$38	$33	$30	$24	$23	$20
	10yr ave.	$62	$57	$52	$50	$46	$43	$41	$38	$36	$35	$34	$33	$31	$27	$24	$19	$17	$15
50%	Current	$54	$52	$50	$48	$47	$46	$45	$45	$45	$45	$45	$45	$43	$37	$33	$27	$26	$23
	10yr ave.	$69	$64	$58	$55	$51	$48	$45	$43	$40	$39	$38	$37	$34	$30	$27	$21	$19	$17
55%	Current	$59	$57	$55	$53	$51	$50	$50	$49	$49	$50	$50	$50	$47	$40	$36	$30	$28	$25
	10yr ave.	$76	$70	$63	$61	$56	$53	$50	$47	$45	$43	$41	$40	$37	$33	$29	$23	$21	$18
60%	Current	$65	$62	$60	$58	$56	$55	$54	$54	$54	$54	$54	$54	$51	$44	$40	$33	$31	$27
	10yr ave.	$83	$76	$69	$66	$61	$58	$54	$51	$49	$47	$45	$44	$41	$36	$32	$25	$23	$20
65%	Current	$70	$68	$65	$62	$61	$59	$59	$58	$58	$59	$59	$59	$55	$48	$43	$35	$34	$30
	10yr ave.	$90	$83	$75	$72	$66	$63	$59	$56	$53	$50	$49	$47	$44	$38	$35	$27	$24	$22
70%	Current	$76	$73	$70	$67	$65	$64	$63	$63	$63	$63	$63	$63	$60	$51	$46	$38	$36	$32
	10yr ave.	$97	$89	$81	$77	$71	$67	$64	$60	$57	$54	$53	$51	$48	$41	$37	$29	$26	$23
75%	Current	$81	$78	$75	$72	$70	$69	$68	$67	$67	$68	$68	$68	$64	$55	$49	$41	$39	$34
	10yr ave.	$104	$95	$87	$83	$76	$72	$68	$64	$61	$58	$57	$55	$51	$44	$40	$32	$28	$25
80%	Current	$86	$83	$80	$77	$75	$73	$72	$72	$72	$72	$73	$72	$68	$58	$53	$43	$41	$36
	10yr ave.	$111	$102	$92	$88	$81	$77	$73	$68	$65	$62	$60	$58	$54	$47	$43	$34	$30	$27
85%	Current	$92	$88	$85	$82	$79	$78	$77	$76	$76	$77	$77	$77	$72	$62	$56	$46	$44	$39
	10yr ave.	$118	$108	$98	$94	$86	$82	$77	$73	$69	$66	$64	$62	$58	$50	$45	$36	$32	$28

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 9: Returns pr head for skirted fleece wool.

Skirted FLC Weight 7 Kg			Micron																	
			16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25%	Current	$24	$23	$22	$21	$20	$20	$20	$20	$20	$20	$20	$20	$19	$16	$14	$12	$11	$10
		10yr ave.	$30	$28	$25	$24	$22	$21	$20	$19	$18	$17	$16	$16	$15	$13	$12	$9	$8	$7
	30%	Current	$28	$27	$26	$25	$25	$24	$24	$24	$23	$24	$24	$24	$22	$19	$17	$14	$14	$12
		10yr ave.	$36	$33	$30	$29	$27	$25	$24	$22	$21	$20	$20	$19	$18	$16	$14	$11	$10	$9
	35%	Current	$33	$32	$31	$29	$29	$28	$28	$28	$27	$28	$28	$28	$26	$22	$20	$17	$16	$14
		10yr ave.	$42	$39	$35	$34	$31	$30	$28	$26	$25	$24	$23	$22	$21	$18	$16	$13	$12	$10
	40%	Current	$38	$36	$35	$34	$33	$32	$32	$31	$31	$32	$32	$32	$30	$26	$23	$19	$18	$16
		10yr ave.	$48	$44	$40	$39	$36	$34	$32	$30	$28	$27	$26	$26	$24	$21	$19	$15	$13	$12
	45%	Current	$43	$41	$39	$38	$37	$36	$36	$35	$35	$36	$36	$36	$34	$29	$26	$21	$20	$18
		10yr ave.	$54	$50	$45	$43	$40	$38	$36	$34	$32	$31	$30	$29	$27	$23	$21	$17	$15	$13
	50%	Current	$47	$46	$44	$42	$41	$40	$40	$39	$39	$40	$40	$40	$37	$32	$29	$24	$23	$20
		10yr ave.	$61	$56	$50	$48	$44	$42	$40	$37	$35	$34	$33	$32	$30	$26	$23	$18	$16	$15
	55%	Current	$52	$50	$48	$46	$45	$44	$44	$43	$43	$43	$44	$43	$41	$35	$32	$26	$25	$22
		10yr ave.	$67	$61	$56	$53	$49	$46	$44	$41	$39	$37	$36	$35	$33	$28	$26	$20	$18	$16
	60%	Current	$57	$55	$52	$50	$49	$48	$48	$47	$47	$47	$48	$47	$45	$38	$35	$28	$27	$24
		10yr ave.	$73	$67	$61	$58	$53	$51	$48	$45	$43	$41	$40	$38	$36	$31	$28	$22	$20	$18
	65%	Current	$61	$59	$57	$55	$53	$52	$52	$51	$51	$51	$52	$51	$49	$42	$37	$31	$29	$26
		10yr ave.	$79	$72	$66	$63	$58	$55	$52	$49	$46	$44	$43	$42	$39	$34	$30	$24	$21	$19
	70%	Current	$66	$64	$61	$59	$57	$56	$55	$55	$55	$55	$56	$55	$52	$45	$40	$33	$32	$28
		10yr ave.	$85	$78	$71	$67	$62	$59	$56	$52	$50	$48	$46	$45	$42	$36	$33	$26	$23	$20
	75%	Current	$71	$68	$65	$63	$61	$60	$59	$59	$59	$59	$59	$59	$56	$48	$43	$36	$34	$30
		10yr ave.	$91	$83	$76	$72	$67	$63	$60	$56	$53	$51	$49	$48	$45	$39	$35	$28	$25	$22
	80%	Current	$76	$73	$70	$67	$65	$64	$63	$63	$63	$63	$63	$63	$60	$51	$46	$38	$36	$32
		10yr ave.	$97	$89	$81	$77	$71	$67	$64	$60	$57	$54	$53	$51	$48	$41	$37	$29	$26	$23
	85%	Current	$80	$77	$74	$71	$69	$68	$67	$67	$67	$67	$67	$67	$63	$54	$49	$40	$38	$34
		10yr ave.	$103	$94	$86	$82	$76	$72	$68	$64	$60	$58	$56	$54	$51	$44	$40	$31	$28	$25

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 10: Returns pr head for skirted fleece wool.

Skirted FLC Weight 6 Kg			Micron																	
			16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25%	Current	$20	$20	$19	$18	$18	$17	$17	$17	$17	$17	$17	$17	$16	$14	$12	$10	$10	$9
		10yr ave.	$26	$24	$22	$21	$19	$18	$17	$16	$15	$15	$14	$14	$13	$11	$10	$8	$7	$6
	30%	Current	$24	$23	$22	$22	$21	$21	$20	$20	$20	$20	$20	$20	$19	$16	$15	$12	$12	$10
		10yr ave.	$31	$29	$26	$25	$23	$22	$20	$19	$18	$17	$17	$16	$15	$13	$12	$9	$8	$8
	35%	Current	$28	$27	$26	$25	$25	$24	$24	$24	$23	$24	$24	$24	$22	$19	$17	$14	$14	$12
		10yr ave.	$36	$33	$30	$29	$27	$25	$24	$22	$21	$20	$20	$19	$18	$16	$14	$11	$10	$9
	40%	Current	$32	$31	$30	$29	$28	$27	$27	$27	$27	$27	$27	$27	$26	$22	$20	$16	$15	$14
		10yr ave.	$42	$38	$35	$33	$31	$29	$27	$26	$24	$23	$23	$22	$20	$18	$16	$13	$11	$10
	45%	Current	$36	$35	$34	$32	$32	$31	$31	$30	$30	$30	$31	$30	$29	$25	$22	$18	$17	$15
		10yr ave.	$47	$43	$39	$37	$34	$33	$31	$29	$27	$26	$25	$25	$23	$20	$18	$14	$13	$11
	50%	Current	$41	$39	$37	$36	$35	$34	$34	$34	$34	$34	$34	$34	$32	$27	$25	$20	$19	$17
		10yr ave.	$52	$48	$43	$41	$38	$36	$34	$32	$30	$29	$28	$27	$26	$22	$20	$16	$14	$13
	55%	Current	$45	$43	$41	$40	$39	$38	$37	$37	$37	$37	$37	$37	$35	$30	$27	$22	$21	$19
		10yr ave.	$57	$52	$48	$45	$42	$40	$37	$35	$33	$32	$31	$30	$28	$24	$22	$17	$16	$14
	60%	Current	$49	$47	$45	$43	$42	$41	$41	$40	$40	$41	$41	$41	$38	$33	$30	$24	$23	$20
		10yr ave.	$62	$57	$52	$50	$46	$43	$41	$38	$36	$35	$34	$33	$31	$27	$24	$19	$17	$15
	65%	Current	$53	$51	$49	$47	$46	$45	$44	$44	$44	$44	$44	$44	$42	$36	$32	$26	$25	$22
		10yr ave.	$67	$62	$56	$54	$50	$47	$44	$42	$39	$38	$37	$36	$33	$29	$26	$21	$18	$16
	70%	Current	$57	$55	$52	$50	$49	$48	$48	$47	$47	$47	$48	$47	$45	$38	$35	$28	$27	$24
		10yr ave.	$73	$67	$61	$58	$53	$51	$48	$45	$43	$41	$40	$38	$36	$31	$28	$22	$20	$18
	75%	Current	$61	$59	$56	$54	$53	$51	$51	$51	$50	$51	$51	$51	$48	$41	$37	$31	$29	$26
		10yr ave.	$78	$71	$65	$62	$57	$54	$51	$48	$46	$44	$42	$41	$38	$33	$30	$24	$21	$19
	80%	Current	$65	$62	$60	$58	$56	$55	$54	$54	$54	$54	$54	$54	$51	$44	$40	$33	$31	$27
		10yr ave.	$83	$76	$69	$66	$61	$58	$54	$51	$49	$47	$45	$44	$41	$36	$32	$25	$23	$20
	85%	Current	$69	$66	$63	$61	$60	$58	$58	$57	$57	$58	$58	$58	$54	$47	$42	$35	$33	$29
		10yr ave.	$88	$81	$74	$70	$65	$61	$58	$55	$52	$50	$48	$47	$43	$38	$34	$27	$24	$21

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 11: Returns pr head for skirted fleece wool.

Skirted FLC Weight 5 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$17	$16	$16	$15	$15	$14	$14	$14	$14	$14	$14	$14	$13	$11	$10	$8	$8	$7
	10yr ave.	$22	$20	$18	$17	$16	$15	$14	$13	$13	$12	$12	$11	$11	$9	$8	$7	$6	$5
30%	Current	$20	$20	$19	$18	$18	$17	$17	$17	$17	$17	$17	$17	$16	$14	$12	$10	$10	$9
	10yr ave.	$26	$24	$22	$21	$19	$18	$17	$16	$15	$15	$14	$14	$13	$11	$10	$8	$7	$6
35%	Current	$24	$23	$22	$21	$20	$20	$20	$20	$20	$20	$20	$20	$19	$16	$14	$12	$11	$10
	10yr ave.	$30	$28	$25	$24	$22	$21	$20	$19	$18	$17	$16	$16	$15	$13	$12	$9	$8	$7
40%	Current	$27	$26	$25	$24	$23	$23	$23	$22	$22	$23	$23	$23	$21	$18	$16	$14	$13	$11
	10yr ave.	$35	$32	$29	$28	$25	$24	$23	$21	$20	$19	$19	$18	$17	$15	$13	$11	$9	$8
45%	Current	$30	$29	$28	$27	$26	$26	$25	$25	$25	$25	$25	$25	$24	$21	$19	$15	$15	$13
	10yr ave.	$39	$36	$32	$31	$29	$27	$26	$24	$23	$22	$21	$21	$19	$17	$15	$12	$11	$9
50%	Current	$34	$33	$31	$30	$29	$29	$28	$28	$28	$28	$28	$28	$27	$23	$21	$17	$16	$14
	10yr ave.	$43	$40	$36	$34	$32	$30	$28	$27	$25	$24	$24	$23	$21	$19	$17	$13	$12	$10
55%	Current	$37	$36	$34	$33	$32	$31	$31	$31	$31	$31	$31	$31	$29	$25	$23	$19	$18	$16
	10yr ave.	$48	$44	$40	$38	$35	$33	$31	$29	$28	$27	$26	$25	$23	$20	$18	$14	$13	$11
60%	Current	$41	$39	$37	$36	$35	$34	$34	$34	$34	$34	$34	$34	$32	$27	$25	$20	$19	$17
	10yr ave.	$52	$48	$43	$41	$38	$36	$34	$32	$30	$29	$28	$27	$26	$22	$20	$16	$14	$13
65%	Current	$44	$42	$40	$39	$38	$37	$37	$37	$36	$37	$37	$37	$35	$30	$27	$22	$21	$18
	10yr ave.	$56	$52	$47	$45	$41	$39	$37	$35	$33	$32	$31	$30	$28	$24	$22	$17	$15	$14
70%	Current	$47	$46	$44	$42	$41	$40	$40	$39	$39	$40	$40	$40	$37	$32	$29	$24	$23	$20
	10yr ave.	$61	$56	$50	$48	$44	$42	$40	$37	$35	$34	$33	$32	$30	$26	$23	$18	$16	$15
75%	Current	$51	$49	$47	$45	$44	$43	$42	$42	$42	$42	$42	$42	$40	$34	$31	$25	$24	$21
	10yr ave.	$65	$60	$54	$52	$48	$45	$43	$40	$38	$36	$35	$34	$32	$28	$25	$20	$18	$16
80%	Current	$54	$52	$50	$48	$47	$46	$45	$45	$45	$45	$45	$45	$43	$37	$33	$27	$26	$23
	10yr ave.	$69	$64	$58	$55	$51	$48	$45	$43	$40	$39	$38	$37	$34	$30	$27	$21	$19	$17
85%	Current	$57	$55	$53	$51	$50	$49	$48	$48	$48	$48	$48	$48	$45	$39	$35	$29	$27	$24
	10yr ave.	$74	$67	$61	$59	$54	$51	$48	$45	$43	$41	$40	$39	$36	$31	$28	$22	$20	$18

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 12: Returns pr head for skirted fleece wool.

Skirted FLC Weight 4 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$14	$13	$12	$12	$12	$11	$11	$11	$11	$11	$11	$11	$11	$9	$8	$7	$6	$6
	10yr ave.	$17	$16	$14	$14	$13	$12	$11	$11	$10	$10	$9	$9	$9	$7	$7	$5	$5	$4
30%	Current	$16	$16	$15	$14	$14	$14	$14	$13	$13	$14	$14	$14	$13	$11	$10	$8	$8	$7
	10yr ave.	$21	$19	$17	$17	$15	$14	$14	$13	$12	$12	$11	$11	$10	$9	$8	$6	$6	$5
35%	Current	$19	$18	$17	$17	$16	$16	$16	$16	$16	$16	$16	$16	$15	$13	$12	$9	$9	$8
	10yr ave.	$24	$22	$20	$19	$18	$17	$16	$15	$14	$14	$13	$13	$12	$10	$9	$7	$7	$6
40%	Current	$22	$21	$20	$19	$19	$18	$18	$18	$18	$18	$18	$18	$17	$15	$13	$11	$10	$9
	10yr ave.	$28	$25	$23	$22	$20	$19	$18	$17	$16	$16	$15	$15	$14	$12	$11	$8	$8	$7
45%	Current	$24	$23	$22	$22	$21	$21	$20	$20	$20	$20	$20	$20	$19	$16	$15	$12	$12	$10
	10yr ave.	$31	$29	$26	$25	$23	$22	$20	$19	$18	$17	$17	$16	$15	$13	$12	$9	$8	$8
50%	Current	$27	$26	$25	$24	$23	$23	$23	$22	$22	$23	$23	$23	$21	$18	$16	$14	$13	$11
	10yr ave.	$35	$32	$29	$28	$25	$24	$23	$21	$20	$19	$19	$18	$17	$15	$13	$11	$9	$8
55%	Current	$30	$29	$27	$26	$26	$25	$25	$25	$25	$25	$25	$25	$23	$20	$18	$15	$14	$13
	10yr ave.	$38	$35	$32	$30	$28	$27	$25	$24	$22	$21	$21	$20	$19	$16	$15	$12	$10	$9
60%	Current	$32	$31	$30	$29	$28	$27	$27	$27	$27	$27	$27	$27	$26	$22	$20	$16	$15	$14
	10yr ave.	$42	$38	$35	$33	$31	$29	$27	$26	$24	$23	$23	$22	$20	$18	$16	$13	$11	$10
65%	Current	$35	$34	$32	$31	$30	$30	$29	$29	$29	$29	$29	$29	$28	$24	$21	$18	$17	$15
	10yr ave.	$45	$41	$37	$36	$33	$31	$30	$28	$26	$25	$24	$24	$22	$19	$17	$14	$12	$11
70%	Current	$38	$36	$35	$34	$33	$32	$32	$31	$31	$32	$32	$32	$30	$26	$23	$19	$18	$16
	10yr ave.	$48	$44	$40	$39	$36	$34	$32	$30	$28	$27	$26	$26	$24	$21	$19	$15	$13	$12
75%	Current	$41	$39	$37	$36	$35	$34	$34	$34	$34	$34	$34	$34	$32	$27	$25	$20	$19	$17
	10yr ave.	$52	$48	$43	$41	$38	$36	$34	$32	$30	$29	$28	$27	$26	$22	$20	$16	$14	$13
80%	Current	$43	$42	$40	$38	$37	$37	$36	$36	$36	$36	$36	$36	$34	$29	$26	$22	$21	$18
	10yr ave.	$55	$51	$46	$44	$41	$39	$36	$34	$32	$31	$30	$29	$27	$24	$21	$17	$15	$13
85%	Current	$46	$44	$42	$41	$40	$39	$38	$38	$38	$38	$39	$38	$36	$31	$28	$23	$22	$19
	10yr ave.	$59	$54	$49	$47	$43	$41	$39	$36	$34	$33	$32	$31	$29	$25	$23	$18	$16	$14

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight 3 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$10	$10	$9	$9	$9	$9	$8	$8	$8	$8	$8	$8	$8	$7	$6	$5	$5	$4
	10yr ave.	$13	$12	$11	$10	$10	$9	$9	$8	$8	$7	$7	$7	$6	$6	$5	$4	$4	$3
30%	Current	$12	$12	$11	$11	$11	$10	$10	$10	$10	$10	$10	$10	$10	$8	$7	$6	$6	$5
	10yr ave.	$16	$14	$13	$12	$11	$11	$10	$10	$9	$9	$8	$8	$8	$7	$6	$5	$4	$4
35%	Current	$14	$14	$13	$13	$12	$12	$12	$12	$12	$12	$12	$12	$11	$10	$9	$7	$7	$6
	10yr ave.	$18	$17	$15	$14	$13	$13	$12	$11	$11	$10	$10	$10	$9	$8	$7	$6	$5	$4
40%	Current	$16	$16	$15	$14	$14	$14	$14	$13	$13	$14	$14	$14	$13	$11	$10	$8	$8	$7
	10yr ave.	$21	$19	$17	$17	$15	$14	$14	$13	$12	$12	$11	$11	$10	$9	$8	$6	$6	$5
45%	Current	$18	$18	$17	$16	$16	$15	$15	$15	$15	$15	$15	$15	$14	$12	$11	$9	$9	$8
	10yr ave.	$23	$21	$19	$19	$17	$16	$15	$14	$14	$13	$13	$12	$11	$10	$9	$7	$6	$6
50%	Current	$20	$20	$19	$18	$18	$17	$17	$17	$17	$17	$17	$17	$16	$14	$12	$10	$10	$9
	10yr ave.	$26	$24	$22	$21	$19	$18	$17	$16	$15	$15	$14	$14	$13	$11	$10	$8	$7	$6
55%	Current	$22	$21	$21	$20	$19	$19	$19	$19	$18	$19	$19	$19	$18	$15	$14	$11	$11	$9
	10yr ave.	$29	$26	$24	$23	$21	$20	$19	$18	$17	$16	$16	$15	$14	$12	$11	$9	$8	$7
60%	Current	$24	$23	$22	$22	$21	$21	$20	$20	$20	$20	$20	$20	$19	$16	$15	$12	$12	$10
	10yr ave.	$31	$29	$26	$25	$23	$22	$20	$19	$18	$17	$17	$16	$15	$13	$12	$9	$8	$8
65%	Current	$26	$25	$24	$23	$23	$22	$22	$22	$22	$22	$22	$22	$21	$18	$16	$13	$13	$11
	10yr ave.	$34	$31	$28	$27	$25	$23	$22	$21	$20	$19	$18	$18	$17	$14	$13	$10	$9	$8
70%	Current	$28	$27	$26	$25	$25	$24	$24	$24	$23	$24	$24	$24	$22	$19	$17	$14	$14	$12
	10yr ave.	$36	$33	$30	$29	$27	$25	$24	$22	$21	$20	$20	$19	$18	$16	$14	$11	$10	$9
75%	Current	$30	$29	$28	$27	$26	$26	$25	$25	$25	$25	$25	$25	$24	$21	$19	$15	$15	$13
	10yr ave.	$39	$36	$32	$31	$29	$27	$26	$24	$23	$22	$21	$21	$19	$17	$15	$12	$11	$9
80%	Current	$32	$31	$30	$29	$28	$27	$27	$27	$27	$27	$27	$27	$26	$22	$20	$16	$15	$14
	10yr ave.	$42	$38	$35	$33	$31	$29	$27	$26	$24	$23	$23	$22	$20	$18	$16	$13	$11	$10
85%	Current	$34	$33	$32	$31	$30	$29	$29	$29	$29	$29	$29	$29	$27	$23	$21	$17	$16	$15
	10yr ave.	$44	$40	$37	$35	$32	$31	$29	$27	$26	$25	$24	$23	$22	$19	$17	$13	$12	$11

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight 2 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$7	$7	$6	$6	$6	$6	$6	$6	$6	$6	$6	$6	$5	$5	$4	$3	$3	$3
	10yr ave.	$9	$8	$7	$7	$6	$6	$6	$5	$5	$5	$5	$5	$4	$4	$3	$3	$2	$2
30%	Current	$8	$8	$7	$7	$7	$7	$7	$7	$7	$7	$7	$7	$6	$5	$5	$4	$4	$3
	10yr ave.	$10	$10	$9	$8	$8	$7	$7	$6	$6	$6	$6	$5	$5	$4	$4	$3	$3	$3
35%	Current	$9	$9	$9	$8	$8	$8	$8	$8	$8	$8	$8	$8	$7	$6	$6	$5	$5	$4
	10yr ave.	$12	$11	$10	$10	$9	$8	$8	$7	$7	$7	$7	$6	$6	$5	$5	$4	$3	$3
40%	Current	$11	$10	$10	$10	$9	$9	$9	$9	$9	$9	$9	$9	$9	$7	$7	$5	$5	$5
	10yr ave.	$14	$13	$12	$11	$10	$10	$9	$9	$8	$8	$8	$7	$7	$6	$5	$4	$4	$3
45%	Current	$12	$12	$11	$11	$11	$10	$10	$10	$10	$10	$10	$10	$10	$8	$7	$6	$6	$5
	10yr ave.	$16	$14	$13	$12	$11	$11	$10	$10	$9	$9	$8	$8	$8	$7	$6	$5	$4	$4
50%	Current	$14	$13	$12	$12	$12	$11	$11	$11	$11	$11	$11	$11	$11	$9	$8	$7	$6	$6
	10yr ave.	$17	$16	$14	$14	$13	$12	$11	$11	$10	$10	$9	$9	$9	$7	$7	$5	$5	$4
55%	Current	$15	$14	$14	$13	$13	$13	$12	$12	$12	$12	$12	$12	$12	$10	$9	$7	$7	$6
	10yr ave.	$19	$17	$16	$15	$14	$13	$12	$12	$11	$11	$10	$10	$9	$8	$7	$6	$5	$5
60%	Current	$16	$16	$15	$14	$14	$14	$14	$13	$13	$14	$14	$14	$13	$11	$10	$8	$8	$7
	10yr ave.	$21	$19	$17	$17	$15	$14	$14	$13	$12	$12	$11	$11	$10	$9	$8	$6	$6	$5
65%	Current	$18	$17	$16	$16	$15	$15	$15	$15	$15	$15	$15	$15	$14	$12	$11	$9	$8	$7
	10yr ave.	$22	$21	$19	$18	$17	$16	$15	$14	$13	$13	$12	$12	$11	$10	$9	$7	$6	$5
70%	Current	$19	$18	$17	$17	$16	$16	$16	$16	$16	$16	$16	$16	$15	$13	$12	$9	$9	$8
	10yr ave.	$24	$22	$20	$19	$18	$17	$16	$15	$14	$14	$13	$13	$12	$10	$9	$7	$7	$6
75%	Current	$20	$20	$19	$18	$18	$17	$17	$17	$17	$17	$17	$17	$16	$14	$12	$10	$10	$9
	10yr ave.	$26	$24	$22	$21	$19	$18	$17	$16	$15	$15	$14	$14	$13	$11	$10	$8	$7	$6
80%	Current	$22	$21	$20	$19	$19	$18	$18	$18	$18	$18	$18	$18	$17	$15	$13	$11	$10	$9
	10yr ave.	$28	$25	$23	$22	$20	$19	$18	$17	$16	$16	$15	$15	$14	$12	$11	$8	$8	$7
85%	Current	$23	$22	$21	$20	$20	$19	$19	$19	$19	$19	$19	$19	$18	$16	$14	$12	$11	$10
	10yr ave.	$29	$27	$25	$23	$22	$20	$19	$18	$17	$17	$16	$16	$14	$13	$11	$9	$8	$7

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.