JEMALONG WOOL BULLETIN

(week ending 19/09/2019)

Table 1: Northern Region Micron Price Guides

WEEK 12				12 MONTH COMPARISONS									3 YEAR COMPARISONS						10 YEAR COMPARISONS					
MPG	19/09/2019 Current Price	11/09/2019 Weekly Change		19/09/2018 This time Last Year	Now compared to Last Year		12 Month Low	Now compared to Low		12 Month High	Now compared to High		Low	High	Average	Now compared to 3yr ave		Percentile	Low	High	10 year Average	Now compared to 10yr ave		Percentile
NRI	1570	+36	2.3%	2144	-574	-27%	1378	+192	14%	2140	-570	-27%	1323	2163	1768	-198	-11%	19%	894	2163	1323	+247	19%	76%
15*	2270	0		3510	-1240	-35%	2120	+150	7%	3510	-1240	-35%	1805	3700	~2827	-557	-20%	10%	1452	3700	~2177	+93	4%	63%
15.5*	2220	0		3400	-1180	-35%	2050	+100	8%	3400	-1180	-35%	1765	3450	~2765	-545	-20%	10%	1420	3450	~2129	+91	4%	63%
16*	2050	-50	-2.4%	3200	-1150	-36%	1970	+80	4%	3200	-1150	-36%	1630	3300	2553	-503	-20%	10%	1311	3300	1966	+84	4%	63%
16.5	2000	+52	2.7%	3120	-1120	-36%	1850	+150	8%	3115	-1115	-36%	1622	3187	2475	-475	-19%	11%	1276	3187	1868	+132	7%	65%
17	1967	+37	1.9%	2998	-1031	-34%	1807	+160	9%	2988	-1021	-34%	1613	3008	2397	-430	-18%	11%	1203	3008	1776	+191	11%	66%
17.5	1940	+40	2.1%	2832	-892	-31%	1778	+162	9%	2827	-887	-31%	1610	2845	2319	-379	-16%	11%	1175	2845	1716	+224	13%	66%
18	1902	+49	2.6%	2690	-788	-29%	1752	+150	9%	2688	-786	-29%	1600	2708	2229	-327	-15%	11%	1142	2708	1653	+249	15%	68%
18.5	1856	+12	0.7%	2577	-721	-28%	1687	+169	10%	2576	-720	-28%	1576	2591	2131	-275	-13%	12%	1097	2591	1586	+270	17%	70%
19	1775	+20	1.1%	2430	-655	-27%	1543	+232	15%	2429	-654	-27%	1524	2465	2029	-254	-13%	14%	1045	2465	1516	+259	17%	74%
19.5	1759	+53	3.1%	2348	-589	-25%	1488	+271	18%	2404	-645	-27%	1473	2404	1960	-201	-10%	31%	961	2404	1459	+300	21%	79%
20	1743	+61	3.6%	2294	-551	-24%	1460	+283	19%	2391	-648	-27%	1409	2391	1899	-156	-8%	41%	910	2391	1414	+329	23%	82%
21	1727	+82	5.0%	2263	-536	-24%	1444	+283	20%	2368	-641	-27%	1353	2368	1843	-116	-6%	44%	887	2368	1382	+345	25%	83%
22	1626	0		2225	-599	-27%	1473	+153	10%	2342	-716	-31%	1298	2342	1803	-177	-10%	43%	861	2342	1353	+273	20%	83%
23	1599	+21	1.3%	2230	-631	-28%	1447	+152	11%	2230	-631	-28%	1313	2316	1749	-150	-9%	44%	833	2316	1316	+283	22%	83%
24	1493	+25	1.7%	2054	-561	-27%	1359	+134	10%	2054	-561	-27%	1218	2114	1602	-109	-7%	47%	779	2114	1212	+281	23%	84%
25	1290	+27	2.1%	1733	-443	-26%	1176	+114	10%	1733	-443	-26%	1023	1801	1356	-66	-5%	51%	657	1801	1048	+242	23%	85%
26	1195	+30	2.6%	1443	-248	-17%	1100	+95	9%	1523	-328	-22%	896	1545	1206	-11	-1%	56%	576	1545	938	+257	27%	87%
28	953	0		945	+8	1%	745	+208	28%	1318	-365	-28%	651	1318	871	+82	9%	71%	440	1318	719	+234	33%	91%
30	791	-22	-2.7%	728	+63	9%	636	+155	24%	998	-207	-21%	514	998	674	+117	17%	82%	383	998	623	+168	27%	87%
32	541	-9	-1.6%	459	+82	18%	432	+109	25%	659	-118	-18%	354	659	465	+76	16%	84%	333	762	509	+32	6%	58%
MC	934	+28	3.1%	1546	-612	-40%	784	+150	19%	1531	-597	-39%	784	1563	1217	-283	-23%	2%	559	1563	917	+17	2%	56%

AU BALES OFFERED	30,135	
AU BALES SOLD	27,133	
AU PASSED-IN%	10.0%	
AUD/USD	0.6790	-1.3%

* 16.5 is the lowest Micron Price Guide (MPG) published by The Australian Wool Exchange (AWEX). Therefore MPG's below 16.5 micron are an estimate based on the best available information at the time of publication. Likewise, for any category where there is insufficient quantity offered to enable AWEX to quote, a quote will also be provided.

* Recording of 15 & 15.5 micron commenced in October 2017, and as a result some historic data is not yet available for those MPG's. Where historic data is not available an estimate based on '16 micron statistics' and incorperating the existing 15 & 15.5 micron data, will be provided as a guide.

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority, Australian Bureau Statistics (ABS), Woolmark.

MARKET COMMENTARY Source: AWEX

After the rollercoaster ride of the previous few weeks, this week's auction provided what many industry members were hoping for, a solid week in which prices were consolidated.

Last week saw the Melbourne market rise rapidly on the final selling day, closing well in front of Fremantle who sold later in the day (as the market ran out of steam) and well in front of Sydney who did not offer at all on the final day. As a result, this week's market was one of mixed results as the various centres re-aligned with one another. Overall Melbourne recorded some losses in the medium-broader microns, while Sydney and Fremantle played catch-up and gained ground accross the board.

The skirting market attracted strong competition in all centres, pushing prices up by 30-50 cents, making the skirtings the best performing sector for the week.

29,290 bales are currently forecast for sale next week.

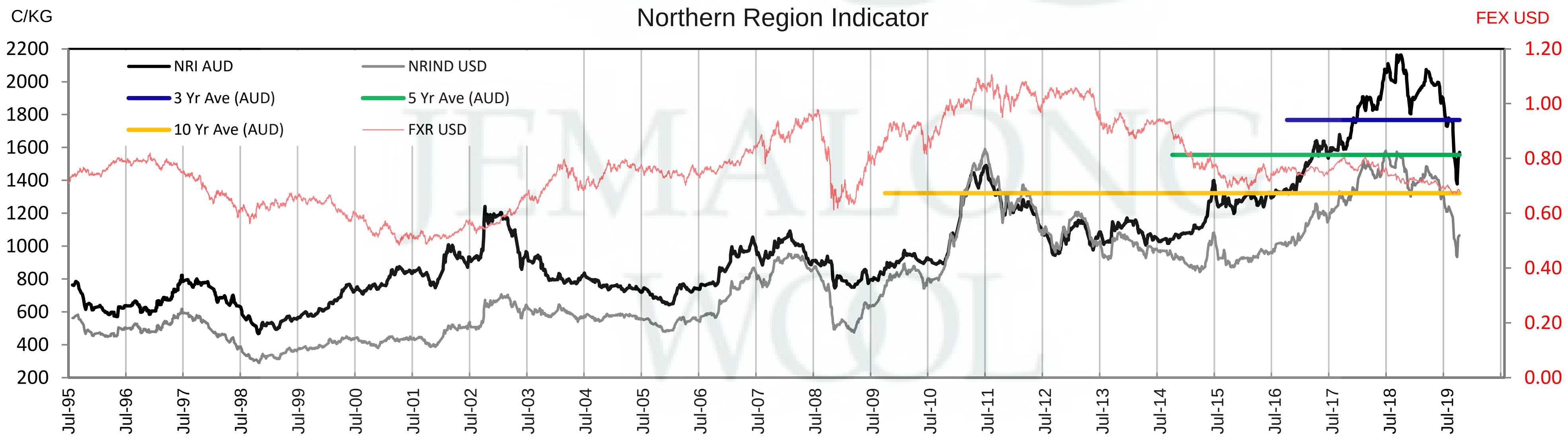


Table 2: Three Year Decile Table, since: 1/09/2016

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	2000	1955	1930	1900	1861	1803	1728	1636	1535	1438	1388	1349	1268	1102	996	707	551	388	1029
2	20%	2202	2161	2153	2133	2075	1964	1812	1699	1595	1499	1441	1374	1311	1148	1045	745	570	408	1094
3	30%	2305	2277	2235	2194	2140	2024	1874	1750	1638	1546	1484	1438	1365	1185	1076	762	581	423	1132
4	40%	2440	2380	2324	2274	2195	2095	1944	1816	1724	1647	1570	1508	1425	1224	1110	791	597	433	1163
5	50%	2550	2527	2459	2388	2293	2148	2045	2003	1929	1854	1815	1746	1577	1286	1152	835	636	448	1180
6	60%	2630	2567	2513	2463	2357	2232	2136	2064	2024	2000	1986	1921	1711	1433	1244	881	695	460	1210
7	70%	2750	2662	2608	2519	2397	2304	2218	2195	2175	2154	2123	2035	1820	1529	1341	944	708	470	1324
8	80%	3150	2973	2766	2572	2437	2361	2297	2278	2259	2235	2216	2177	1913	1603	1415	1016	743	507	1382
9	90%	3225	3039	2850	2689	2525	2413	2351	2314	2294	2274	2260	2212	2009	1693	1486	1115	914	589	1470
10	100%	3300	3187	3008	2845	2708	2591	2465	2404	2391	2368	2342	2316	2114	1801	1545	1318	998	659	1563
MPG		2050	2000	1967	1940	1902	1856	1775	1759	1743	1727	1626	1599	1493	1290	1195	953	791	541	934
3 Yr Percentile		10%	11%	11%	11%	11%	12%	14%	31%	41%	44%	43%	44%	47%	51%	56%	71%	82%	84%	2%

Table 3: Ten Year Decile Table, sinc 1/09/2009

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1415	1345	1268	1226	1190	1154	1108	1059	997	980	951	921	846	751	643	483	430	371	625
2	20%	1530	1408	1313	1281	1244	1217	1182	1148	1133	1127	1105	1077	1004	873	770	611	546	415	696
3	30%	1570	1478	1379	1334	1305	1271	1241	1196	1179	1164	1152	1130	1053	900	805	644	575	451	747
4	40%	1605	1534	1467	1438	1404	1368	1314	1289	1248	1235	1211	1183	1081	924	830	665	590	479	794
5	50%	1685	1591	1564	1542	1506	1463	1412	1374	1338	1309	1274	1233	1118	990	883	686	618	500	827
6	60%	1995	1859	1695	1625	1583	1533	1500	1449	1396	1365	1335	1298	1193	1066	976	748	635	548	1026
7	70%	2285	2208	2182	2077	1993	1855	1665	1531	1482	1438	1396	1356	1268	1149	1053	796	669	568	1088
8	80%	2595	2482	2387	2271	2164	2037	1886	1762	1648	1571	1509	1447	1372	1215	1122	846	715	599	1146
9	90%	2750	2668	2558	2502	2387	2259	2179	2160	2143	2129	2109	1961	1807	1500	1320	940	804	659	1250
10	100%	3300	3187	3008	2845	2708	2591	2465	2404	2391	2368	2342	2316	2114	1801	1545	1318	998	762	1563
MPG		2050	2000	1967	1940	1902	1856	1775	1759	1743	1727	1626	1599	1493	1290	1195	953	791	541	934
10 Yr Percentile		63%	65%	66%	66%	68%	70%	74%	79%	82%	83%	83%	83%	84%	85%	87%	91%	87%	58%	56%

Definitions:

* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.

Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.

* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.

The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.

Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 2136 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1500 for 60% of the time, over the past ten years.

Table 4: Riemann Forwards, as at: 19/09/19

Any highlighted in yellow are recent trades, trading since: Friday, 13 September 2019

FORWARD CONTRACT MONTH	MICRON (Total Traded = 232)	18um (1 Traded)	18.5um (0 Traded)	19um (116 Traded)	19.5um (0 Traded)	21um (92 Traded)	22um (0 Traded)	23um (0 Traded)	28um (22 Traded)	30um (1 Traded)
Sep-2019	(39)			4/09/19 **1540** (15)		12/09/19 **1650** (21)			27/08/19 **830** (3)	
Oct-2019	(62)			17/09/19 **1755** (24)		16/09/19 **1620** (33)			18/09/19 **900** (5)	
Nov-2019	(56)			17/09/19 **1720** (30)		10/09/19 **1535** (22)			10/09/19 **850** (4)	
Dec-2019	(27)			19/09/19 **1720** (13)		13/09/19 **1620** (9)			10/09/19 **850** (4)	12/07/19 **765** (1)
Jan-2020	(7)			28/08/19 **1610** (3)		18/09/19 **1630** (3)			14/05/19 **1020** (1)	
Feb-2020	(7)			28/08/19 **1610** (7)						
Mar-2020	(2)	17/09/19 **1800** (1)		16/09/19 **1700** (1)						
Apr-2020	(8)			12/09/19 **1670** (3)		12/09/19 **1630** (2)			16/04/19 **995** (3)	
May-2020	(2)			11/09/19 **1650** (1)		18/09/19 **1580** (1)				
Jun-2020	(1)					18/09/19 **1600** (1)				
Jul-2020	(3)			7/05/19 **2155** (3)						
Aug-2020	(1)								14/05/19 **1000** (1)	
Sep-2020										
Oct-2020	(6)			3/09/19 **1550** (6)						
Nov-2020	(1)			9/05/19 **2125** (1)						
Dec-2020	(4)			27/02/19 **2150** (4)						
Jan-2021	(2)			7/05/19 **2155** (2)						
Feb-2021	(1)								9/05/19 **935** (1)	
Mar-2021	(1)			7/05/19 **2155** (1)						
Apr-2021	(1)			7/05/19 **2155** (1)						
May-2021										
Jun-2021	(1)			7/05/19 **2155** (1)						
Jul-2021										

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

Table 5: Riemann Options, as at: 19/09/19 **Any highlighted in yellow are recent trades, trading since: Friday, 13 September 2019**

	MICRON (Total Traded = 0)	18um Strike - Premium (0 Traded)	18.5um Strike - Premium (0 Traded)	19um Strike - Premium (0 Traded)	19.5um Strike - Premium (0 Traded)	21um Strike - Premium (0 Traded)	22um Strike - Premium (0 Traded)	23um Strike - Premium (0 Traded)	28um Strike - Premium (0 Traded)	30um Strike - Premium (0 Traded)
OPTIONS CONTRACT MONTH	Sep-2019									
	Oct-2019									
	Nov-2019									
	Dec-2019									
	Jan-2020									
	Feb-2020									
	Mar-2020									
	Apr-2020									
	May-2020									
	Jun-2020									
	Jul-2020									
	Aug-2020									
	Sep-2020									
	Oct-2020									
	Nov-2020									
	Dec-2020									
	Jan-2021									
	Feb-2021									
	Mar-2021									
	Apr-2021									
	May-2021									
	Jun-2021									
	Jul-2021									

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

Table 6: National Market Share

		Current Selling Week Week 12			Previous Selling Week Week 11			Last Season 2018-19			2 Years Ago 2017-18			3 Years Ago 2016-17			5 Years Ago 2014-15			10 Years Ago 2009-10		
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
Top 10, Auction Buyers	1	TECM	3,952	15%	FOXM	2,434	13%	TECM	183,590	12%	TECM	242,275	14%	TECM	254,326	15%	TECM	248,371	14%	VTRA	187,529	11%
	2	FOXM	2,956	11%	TECM	2,010	10%	FOXM	137,101	9%	FOXM	199,258	11%	FOXM	187,265	11%	FOXM	173,810	10%	TECM	170,705	10%
	3	EWES	2,659	10%	EWES	1,770	9%	TIAM	125,963	8%	KATS	140,688	8%	AMEM	131,915	8%	CTXS	167,211	9%	QCTB	124,619	7%
	4	AMEM	2,623	10%	MODM	1,517	8%	SETS	117,207	8%	SETS	128,533	7%	CTXS	126,202	7%	AMEM	122,220	7%	FOXM	120,964	7%
	5	PMWF	2,223	8%	TIAM	1,383	7%	AMEM	112,113	8%	AMEM	127,831	7%	LEMM	117,132	7%	LEMM	117,153	7%	KATS	104,262	6%
	6	LEMM	2,002	7%	PMWF	1,298	7%	EWES	94,720	6%	TIAM	121,875	7%	PMWF	110,465	6%	TIAM	113,797	6%	LEMM	93,672	5%
	7	TIAM	1,332	5%	UWCM	1,097	6%	KATS	85,234	6%	PMWF	99,301	6%	TIAM	108,726	6%	PMWF	96,998	5%	WIEM	93,529	5%
	8	GSAS	1,012	4%	AMEM	1,050	5%	PMWF	80,474	5%	LEMM	93,130	5%	MODM	78,943	5%	MODM	84,256	5%	RWRS	88,732	5%
	9	MODM	865	3%	MEWS	761	4%	UWCM	65,978	4%	MODM	91,985	5%	MCHA	74,261	4%	KATS	74,875	4%	PMWF	85,981	5%
	10	NASS	794	3%	NASS	620	3%	MCHA	63,262	4%	EWES	76,486	4%	KATS	57,998	3%	GSAS	64,436	4%	MODM	65,991	4%
MFLC TOP 5	1	TECM	2,766	16%	FOXM	1,250	11%	SETS	109,434	13%	TECM	137,666	14%	CTXS	123,858	13%	TECM	139,806	14%	VTRA	161,860	16%
	2	PMWF	2,189	13%	PMWF	1,207	11%	TECM	99,231	12%	SETS	124,030	12%	TECM	122,362	13%	CTXS	130,004	13%	QCTB	108,716	11%
	3	LEMM	1,855	11%	TECM	1,200	11%	TIAM	80,594	10%	FOXM	94,279	9%	PMWF	103,487	11%	FOXM	103,547	10%	PMWF	79,407	8%
	4	AMEM	1,647	10%	EWES	925	8%	PMWF	72,193	9%	PMWF	87,751	9%	FOXM	98,003	10%	PMWF	90,101	9%	LEMM	72,585	7%
	5	FOXM	1,500	9%	MODM	898	8%	FOXM	65,851	8%	KATS	79,682	8%	LEMM	79,024	8%	LEMM	79,881	8%	TECM	72,153	7%
MSKT TOP 5	1	EWES	593	14%	TIAM	486	16%	AMEM	35,047	17%	TECM	44,522	17%	TECM	47,486	18%	TIAM	49,870	18%	WIEM	38,838	14%
	2	AMEM	587	14%	MODM	384	12%	TECM	32,363	15%	AMEM	33,464	13%	AMEM	37,559	14%	AMEM	43,367	16%	MODM	35,564	12%
	3	TIAM	564	13%	UWCM	352	11%	TIAM	30,903	15%	TIAM	31,171	12%	TIAM	30,066	12%	TECM	39,495	14%	TECM	27,266	10%
	4	TECM	538	12%	TECM	351	11%	EWES	26,210	12%	EWES	23,428	9%	MODM	23,900	9%	MODM	23,165	8%	WCWF	16,963	6%
	5	MODM	517	12%	EWES	321	10%	MODM	16,112	8%	FOXM	21,855	8%	FOXM	20,167	8%	FOXM	17,015	6%	RWRS	16,541	6%
XB TOP 5	1	FOXM	656	19%	FOXM	614	18%	TECM	35,843	14%	FOXM	51,685	17%	TECM	53,660	20%	KATS	65,119	22%	TECM	46,985	20%
	2	TECM	579	16%	UWCM	449	13%	FOXM	35,810	14%	KATS	44,672	15%	KATS	33,262	12%	TECM	40,231	14%	FOXM	46,090	20%
	3	EWES	439	12%	EWES	386	11%	EWES	20,980	8%	TECM	38,877	13%	FOXM	31,946	12%	CTXS	35,691	12%	MODM	13,021	6%
	4	AMEM	334	9%	TECM	330	10%	MODM	19,069	7%	MODM	25,884	8%	LEMM	31,236	12%	FOXM	34,007	12%	QCTB	12,973	6%
	5	PEAM	290	8%	TIAM	244	7%	AMEM	17,248	7%	EWES	24,241	8%	MODM	26,589	10%	AMEM	15,044	5%	MOPS	12,341	5%
ODDS TOP 5	1	FOXM	475	19%	FOXM	307	16%	MCHA	37,911	21%	MCHA	40,241	19%	MCHA	37,562	18%	MCHA	38,934	18%	MCHA	30,629	14%
	2	VWPM	437	18%	VWPM	227	12%	VWPM	26,672	15%	FOXM	31,439	15%	FOXM	37,149	18%	TECM	28,839	13%	RWRS	24,675	11%
	3	MCHA	370	15%	MCHA	221	12%	FOXM	26,591	15%	VWPM	27,805	13%	TECM	30,818	15%	FOXM	19,241	9%	TECM	24,301	11%
	4	SNWF	215	9%	SNWF	196	10%	EWES	16,659	9%	TECM	21,210	10%	VWPM	25,375	12%	LEMM	12,309	6%	VWPM	19,198	9%
	5	EWES	195	8%	UWCM	186	10%	TECM	16,153	9%	EWES	18,809	9%	WCWF	8,029	4%	MAFM	11,640	5%	FOXM	18,736	8%
Auction Totals		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale	
		27,133	$ 1,736		19,395	$ 1,763		1,477,234	$2,161		1,780,609	$1,929		1,709,642	$1,613		1,800,549	$1,252		1,730,331	$958	
		Auction Value			Auction Value			Auction Value			Auction Value			Auction Value			Auction Value			Auction Value		
		$47,090,000			$34,200,000			$3,192,210,000			$3,434,719,951			$2,756,825,646			$2,253,687,439			$1,656,918,353		

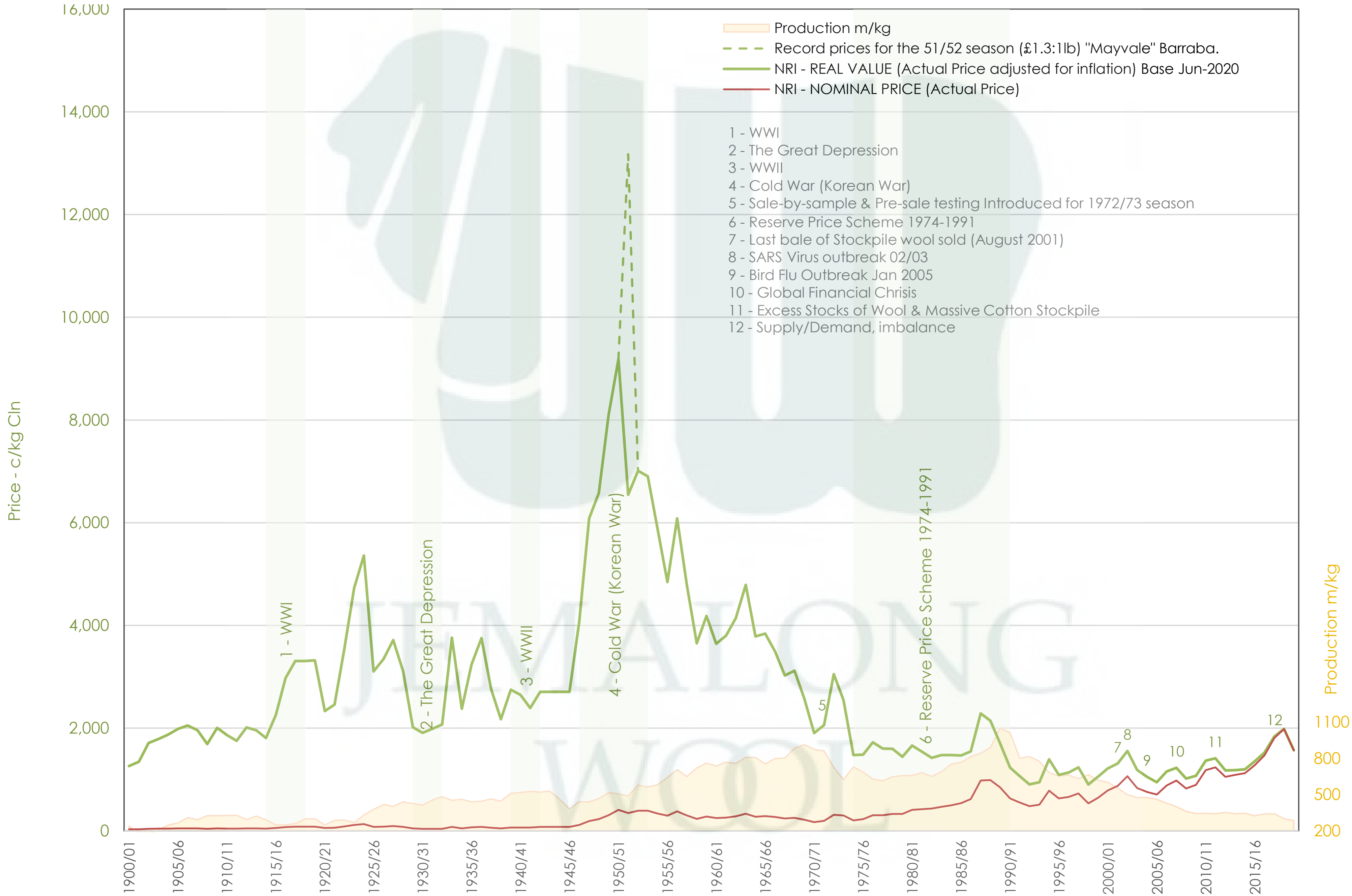
Table 7: NSW Production Statistics

MAX | MIN | MAX GAIN | MAX REDUCTION

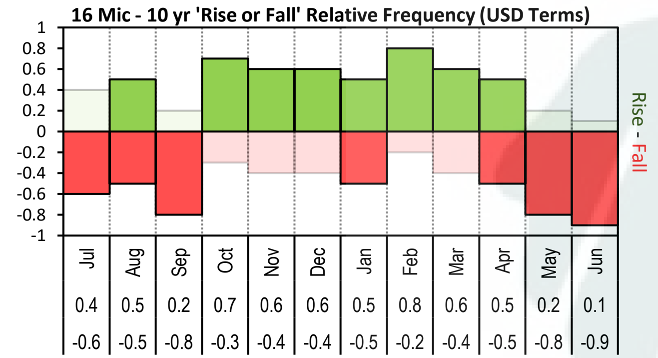
2018-19 Statistical Devision, Area Code & Towns			Auction Bales (FH)	Micron	+/- YoY	Vmb %	+/- YoY	Yield % Sch Dry	+/- YoY	Length mm	+/- YoY	Strength Nkt	+/- YoY	Ave Price c/kg
Northern	N02	Tenterfield, Glen Innes	6,963	19.0	-0.8	1.4	-0.5	70.2	-1.1	79	-3.3	41	0.3	1498
	N03	Guyra	35,363	19.5	-0.3	1.5	-0.6	67.5	-1.4	78	-4.1	39	-1.2	1453
	N04	Inverell	3,029	18.3	-0.5	2.6	-1.2	68.2	-0.4	80	-5.0	36	-1.8	1407
	N05	Armidale	1,167	20.8	-0.1	3.5	-1.7	66.7	0.2	82	-3.8	36	-2.5	1185
	N06	Tamworth, Gunnedah, Quirindi	4,203	19.5	-0.8	3.2	-1.3	65.2	-0.9	79	-6.0	37	-0.8	1280
	N07	Moree	3,926	19.3	-0.4	3.5	-2.3	59.8	-0.9	78	-6.6	37	0.8	1068
	N08	Narrabri	2,223	18.9	-0.6	3.1	-2.1	61.3	-1.3	78	-3.4	37	-4.2	1207
North Western & Far West	N09	Cobar, Bourke, Wanaaring	4,482	19.0	-0.7	5.0	-1.6	55.8	-0.2	81	-3.5	35	0.2	1034
	N12	Walgett	7,306	18.8	-0.7	5.1	-1.9	55.6	-2.8	81	-2.9	35	-1.2	1077
	N13	Nyngan	13,899	19.4	-0.8	6.7	-1.3	56.7	-1.9	81	-5.1	36	-1.1	1015
	N14	Dubbo, Narromine	18,311	20.8	-0.4	4.9	-0.1	57.4	-2.8	81	-3.0	34	-2.0	930
	N16	Dunedoo	6,506	20.1	-0.2	3.5	-0.3	61.9	-2.2	83	-3.3	33	-2.4	1065
	N17	Mudgee, Wellington, Gulgong	19,063	18.9	-0.8	2.7	-0.1	63.7	-2.4	78	-4.9	35	-2.6	1269
	N33	Coonabarabran	3,058	19.7	-1.4	4.7	-0.5	60.4	-2.9	83	-3.5	32	-2.0	1053
	N34	Coonamble	5,084	19.3	-0.9	5.7	-1.6	55.1	-3.0	80	-3.9	35	-1.3	1027
	N36	Gilgandra, Gulargambone	4,835	20.4	-0.8	3.7	-1.0	58.6	-2.9	84	-2.9	33	-2.5	1021
	N40	Brewarrina	3,930	19.4	-0.3	3.4	-2.6	60.3	-0.1	82	-0.7	41	2.8	1176
	N10	Wilcannia, Broken Hill	10,833	19.6	-0.8	3.9	-0.8	56.6	-2.0	81	-6.6	38	2.4	1125
Central West	N15	Forbes, Parkes, Cowra	32,907	19.9	-1.2	2.7	-0.5	59.4	-3.7	81	-4.3	34	-3.3	1062
	N18	Lithgow, Oberon	2,747	20.8	-1.0	2.2	0.5	66.6	-3.5	81	-3.2	38	-0.4	1179
	N19	Orange, Bathurst	39,920	21.1	-0.9	2.0	0.0	64.4	-2.7	82	-2.4	35	-2.3	1146
	N25	West Wyalong	19,376	19.6	-0.6	2.4	-0.6	58.2	-3.4	84	-3.7	34	-1.6	1102
	N35	Condobolin, Lake Cargelligo	9,528	19.8	-0.8	4.7	-1.3	56.2	-2.6	80	-3.0	36	-2.5	980
Murrumbidgee	N26	Cootamundra, Temora	24,280	21.0	-0.7	1.7	-0.3	59.4	-3.3	82	-3.1	33	-2.0	972
	N27	Adelong, Gundagai	10,951	21.0	-0.9	1.6	0.0	64.5	-3.3	83	-3.4	32	-3.7	1090
	N29	Wagga, Narrandera	27,871	21.2	-0.5	1.5	-0.4	61.1	-3.0	83	-2.3	34	-2.5	1022
	N37	Griffith, Hillston	10,567	20.7	-0.5	5.1	-0.9	58.3	-1.7	80	-0.9	41	1.7	1049
	N39	Hay, Coleambally	14,124	19.7	-0.9	5.7	-0.8	60.6	-1.1	82	-3.2	40	1.0	1149
Murray	N11	Wentworth, Balranald	10,186	20.2	-0.9	6.8	-1.0	55.6	-1.5	85	-3.2	39	1.7	1051
	N28	Albury, Corowa, Holbrook	27,179	20.7	-0.9	1.5	-0.1	63.0	-3.0	83	-2.4	34	-1.4	1115
	N31	Deniliquin	22,080	20.3	-0.7	3.1	-0.6	63.8	-1.4	82	-1.6	37	-1.0	1177
	N38	Finley, Berrigan, Jerilderie	8,587	19.8	-0.8	2.6	-0.4	62.6	-2.8	81	-2.9	37	-1.6	1190
South Eastern	N23	Goulburn, Young, Yass	84,131	19.5	-0.6	1.5	-0.1	64.9	-2.6	85	-3.1	35	-0.8	1257
	N24	Monaro (Cooma, Bombala)	28,313	19.0	-0.4	1.6	0.4	67.3	-2.5	88	-4.1	34	-2.0	1317
	N32	A.C.T.	35	17.9	-2.6	1.6	-1.2	62.1	-1.9	82	-2.7	29	-7.8	1249
	N43	South Coast (Bega)	424	18.8	-0.5	0.7	0.1	72.8	-0.7	86	-0.7	42	1.7	1697
NSW		AWEX Sale Statistics 18-19	**550,030**	**20.0**	**-0.7**	**2.7**	**-0.6**	**62.1**	**-2.1**	**82**	**-3.3**	**36**	**-1.3**	**1159**

AWTA Mthly Key Test Data			Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM	+/-
AUSTRALIA	Current Season	August	123,493	-30,433	19.8	-0.2	2.1	-0.7	61.8	-0.9	87	1.1	35	-1.1	44	0.4
		Y.T.D	212,921	-36,049	20.0	-0.2	2.1	-0.6	61.7	-1.0	86	0.0	35	-1.0	44	0.0
	Previous Seasons Y.T.D.	2018-19	248,970	-14296	20.2	-0.5	2.7	-0.3	62.7	-1.3	86	-2.0	36	1.0	44	-6.0
		2017-18	263,266	13034	20.7	0.3	3.0	0.8	64.0	0.3	88	-1.0	35	-1.0	50	0.0
		2016-17	250,232	9,186	20.4	-0.1	2.2	0.3	63.7	-0.4	89	0.3	36	0.2	50	0.5

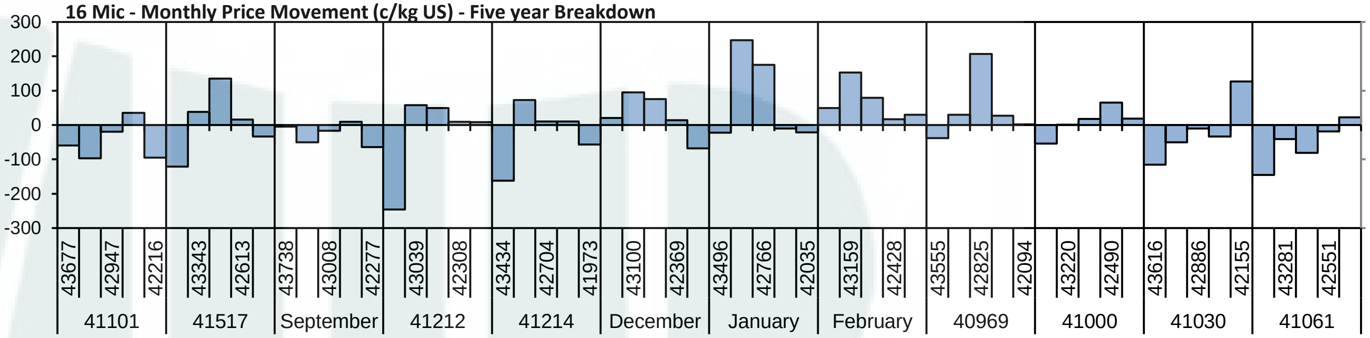
Average Price of Australian Wool



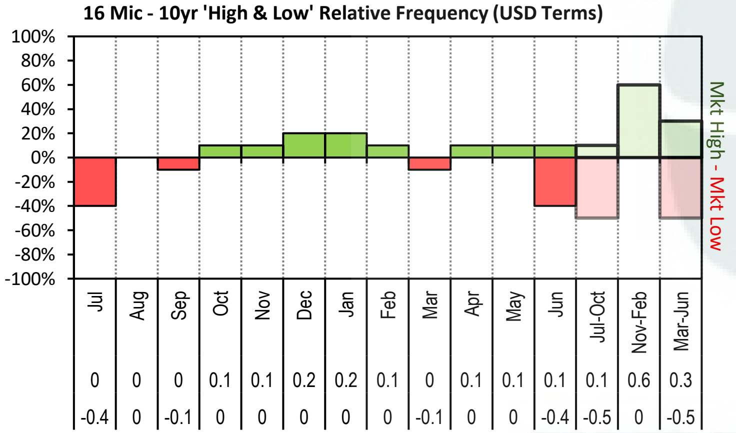
Source: AWEX, ABS, RBA, AWPFC



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Rise	0.4	0.5	0.2	0.7	0.6	0.6	0.5	0.8	0.6	0.5	0.2	0.1
Fall	-0.6	-0.5	-0.8	-0.3	-0.4	-0.4	-0.5	-0.2	-0.4	-0.5	-0.8	-0.9

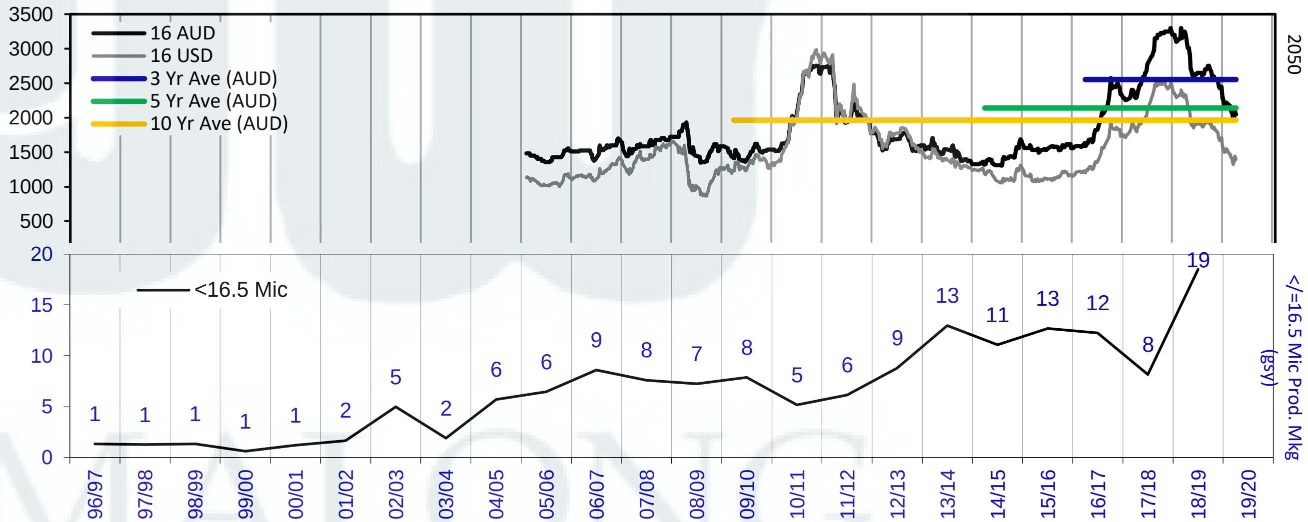


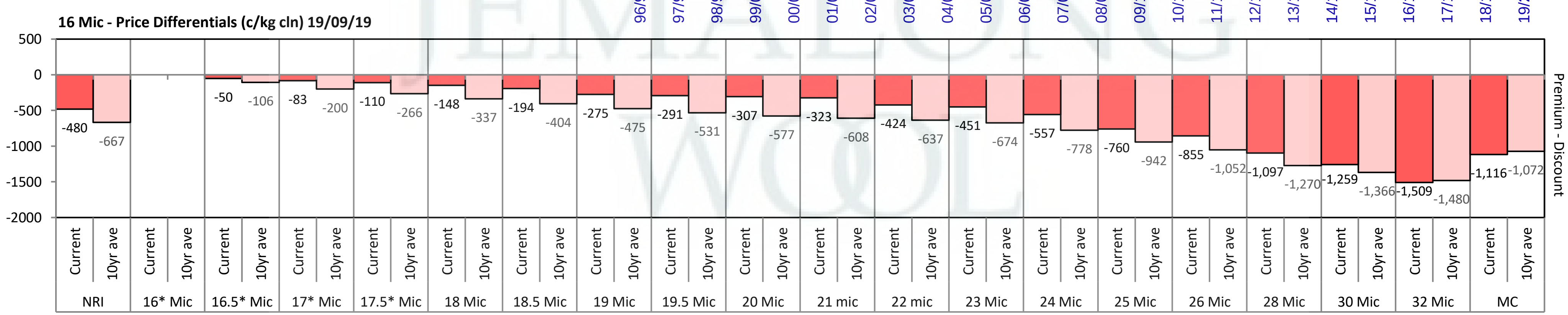
The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul-Oct	Nov-Feb	Mar-Jun
High	0	0	0	0.1	0.1	0.2	0.2	0.1	0	0.1	0.1	0.1	0.1	0.6	0.3
Low	-0.4	0	-0.1	0	0	0	0	0	-0.1	0	0	-0.4	-0.5	0	-0.5

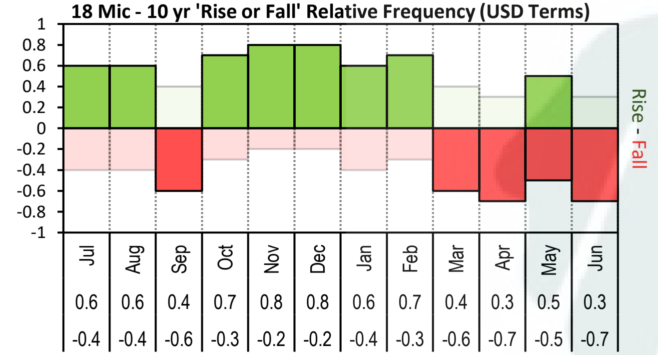
The above graph, shows how often the '12 month high & low' have been achieved for a

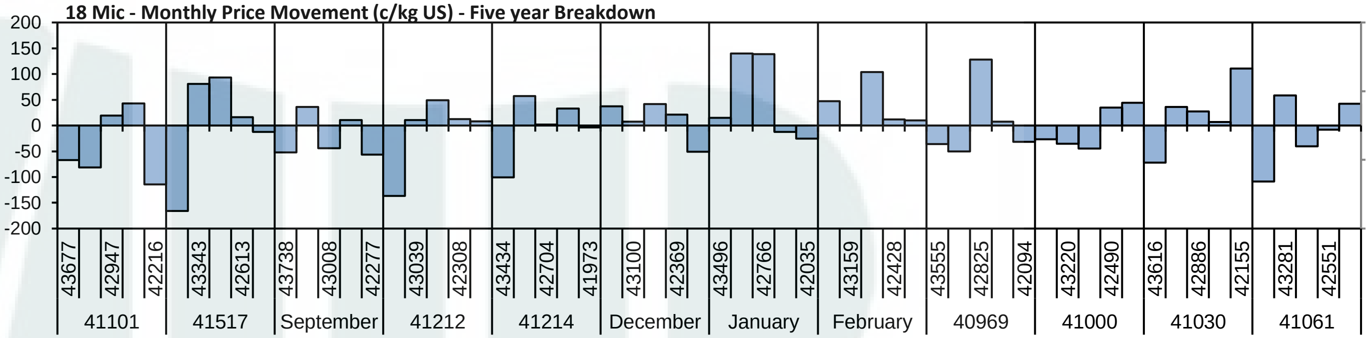




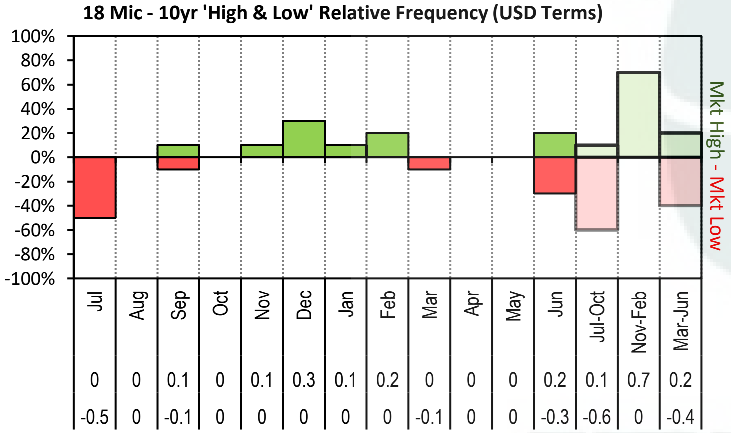
	Current	10yr ave
NRI	-480	-667
16* Mic		
16.5* Mic	-50	-106
17* Mic	-83	-200
17.5* Mic	-110	-266
18 Mic	-148	-337
18.5 Mic	-194	-404
19 Mic	-275	-475
19.5 Mic	-291	-531
20 Mic	-307	-577
21 mic	-323	-608
22 mic	-424	-637
23 Mic	-451	-674
24 Mic	-557	-778
25 Mic	-760	-942
26 Mic	-855	-1,052
28 Mic	-1,097	-1,270
30 Mic	-1,259	-1,366
32 Mic	-1,509	-1,480
MC	-1,116	-1,072

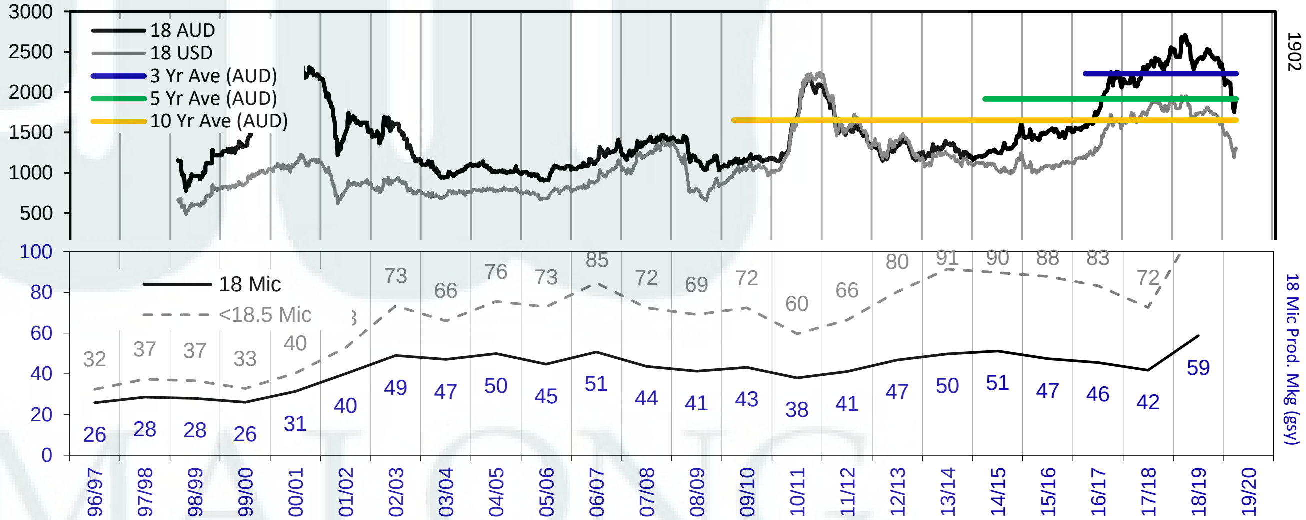
JEMALONG WOOL BULLETIN
(week ending 19/09/2019)



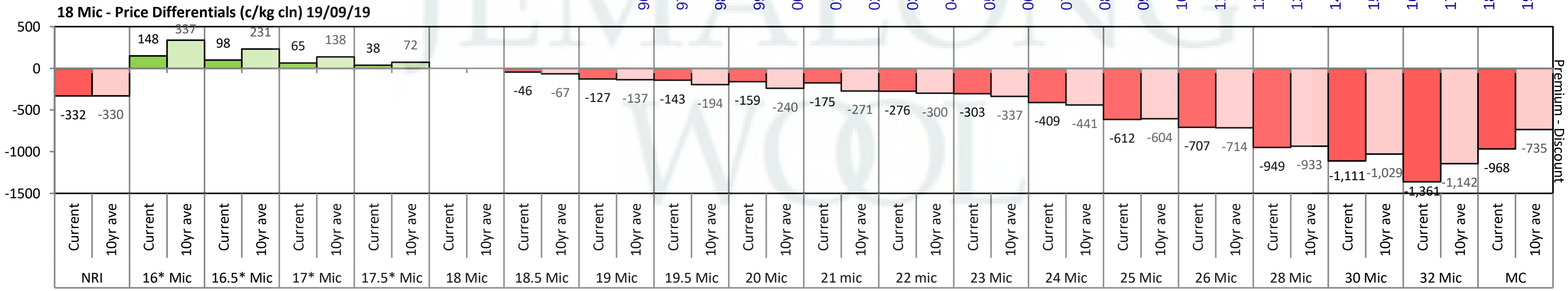


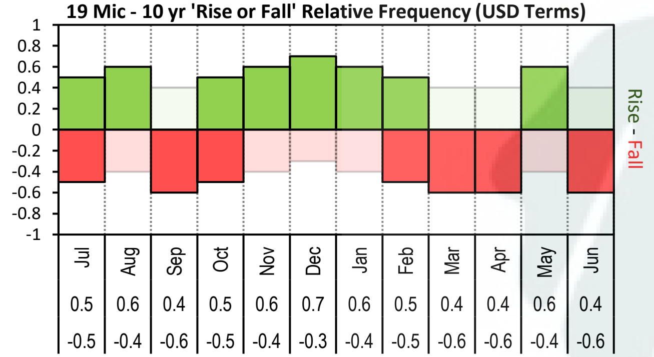
The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The '**Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

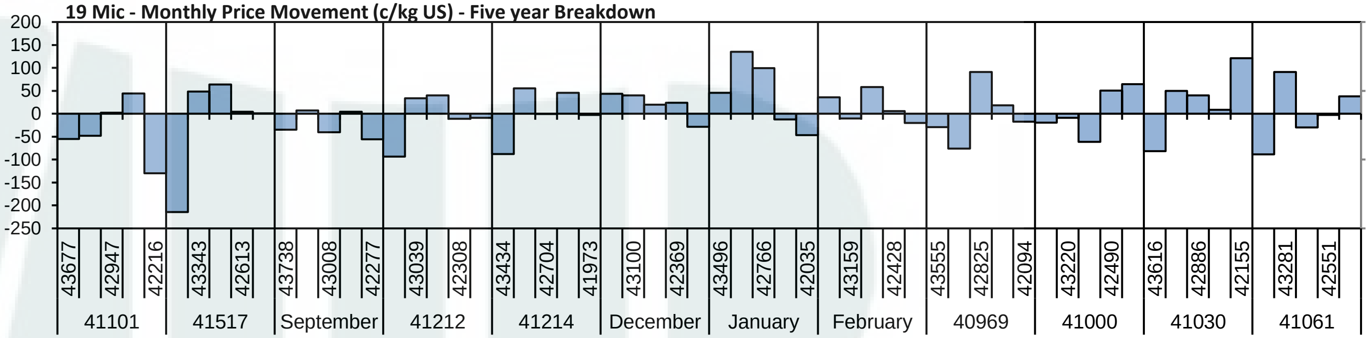




The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.







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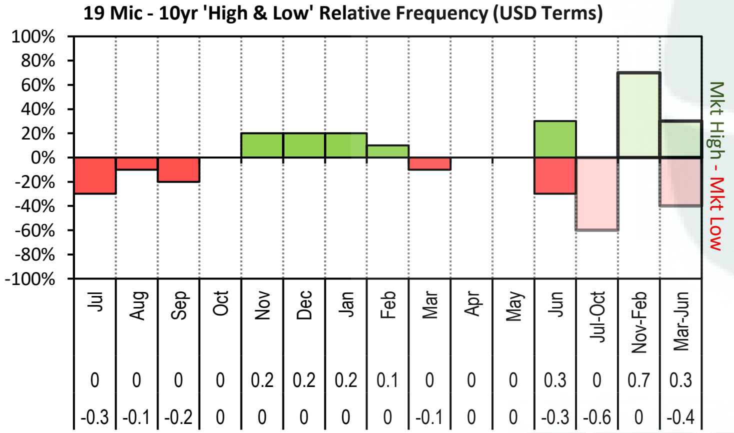

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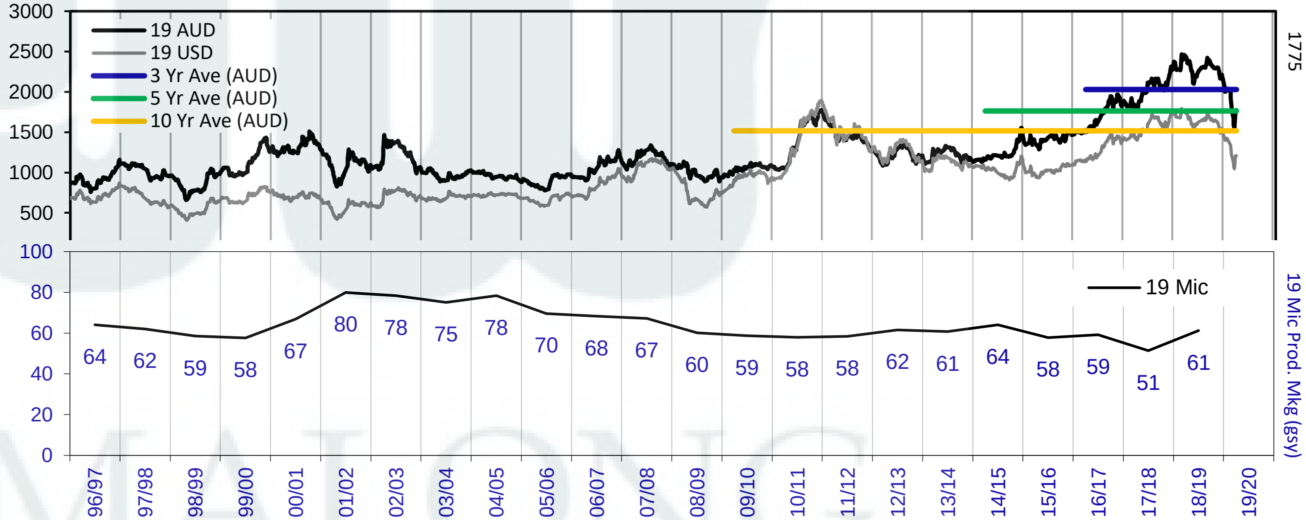
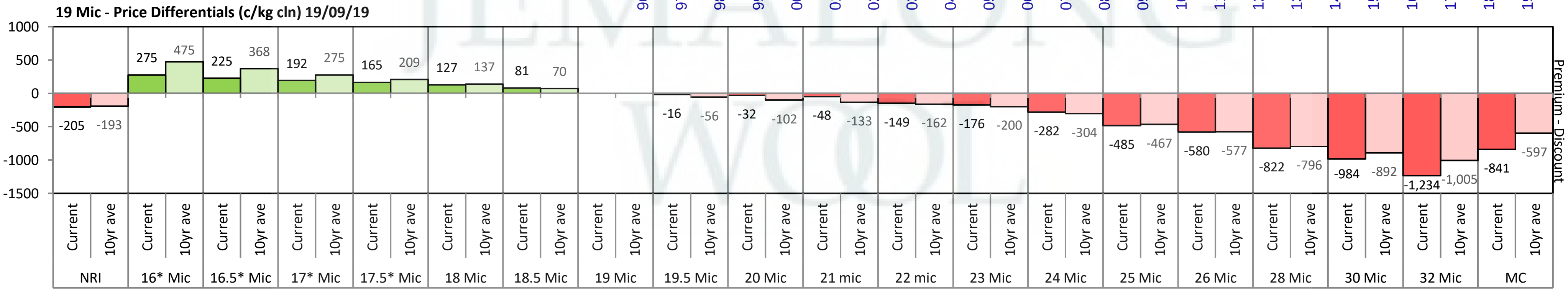
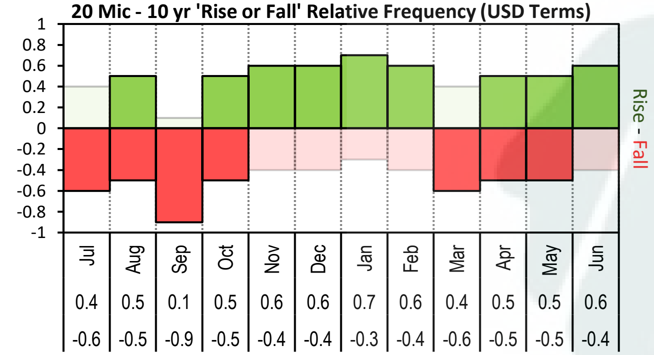
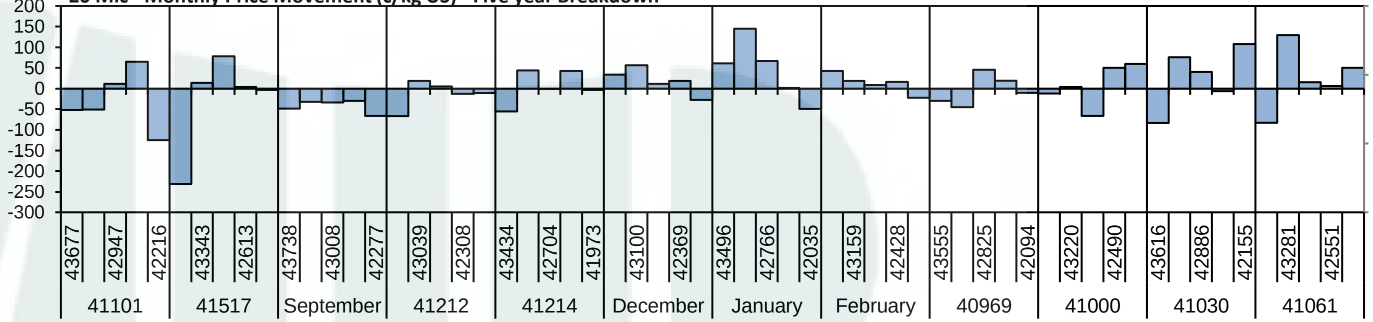




20 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)

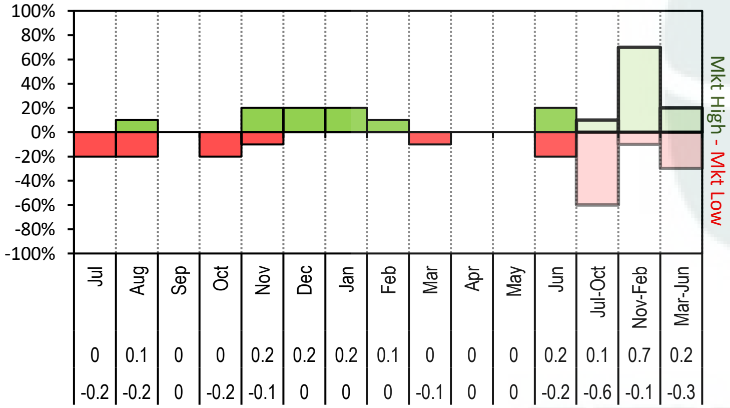


20 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown

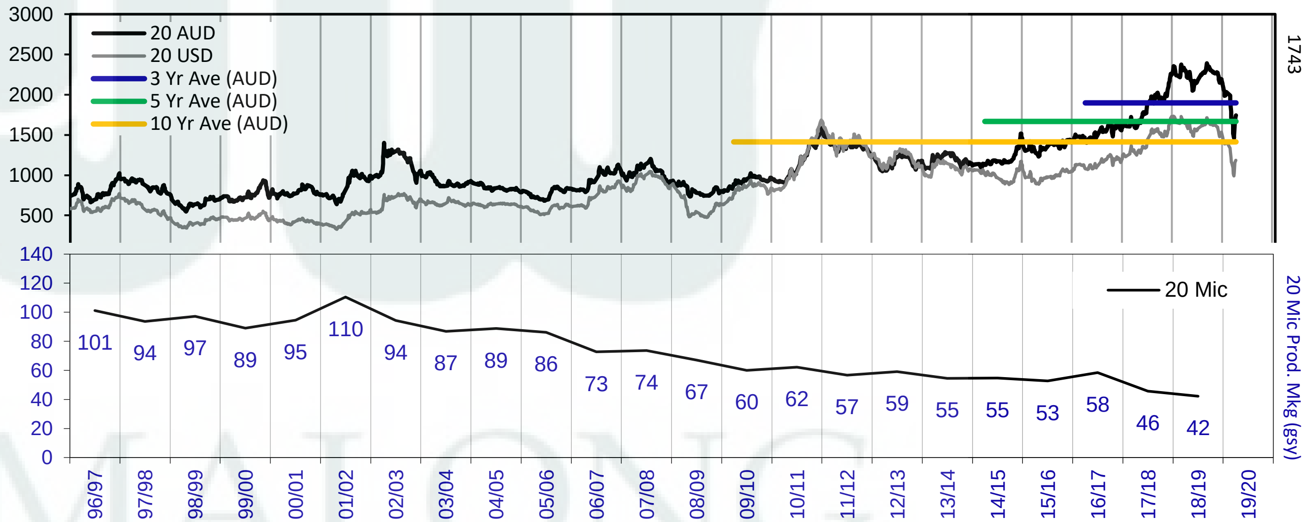


The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

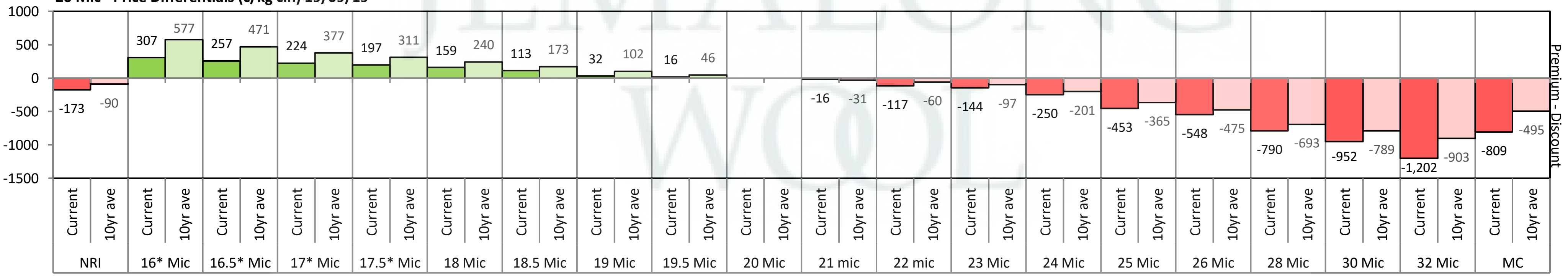
20 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



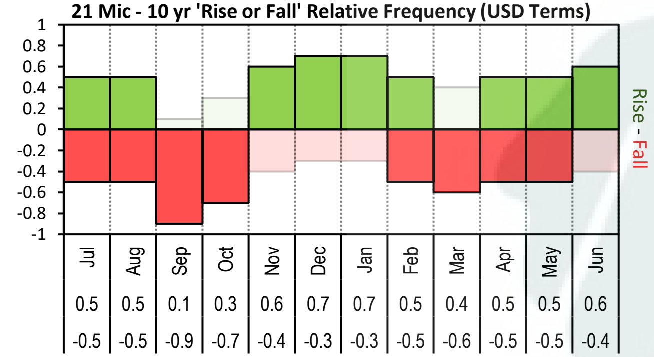
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



20 Mic - Price Differentials (c/kg cln) 19/09/19

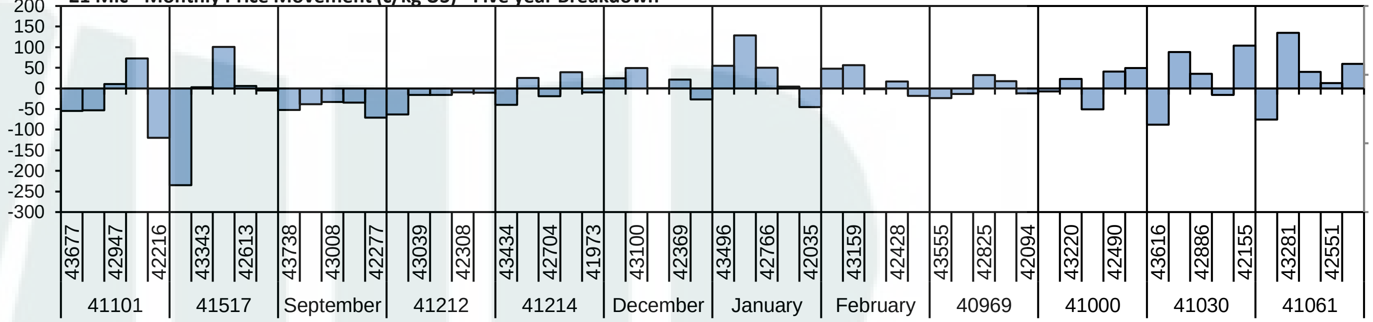


21 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Rise	0.5	0.5	0.1	0.3	0.6	0.7	0.7	0.5	0.4	0.5	0.5	0.6
Fall	-0.5	-0.5	-0.9	-0.7	-0.4	-0.3	-0.3	-0.5	-0.6	-0.5	-0.5	-0.4

21 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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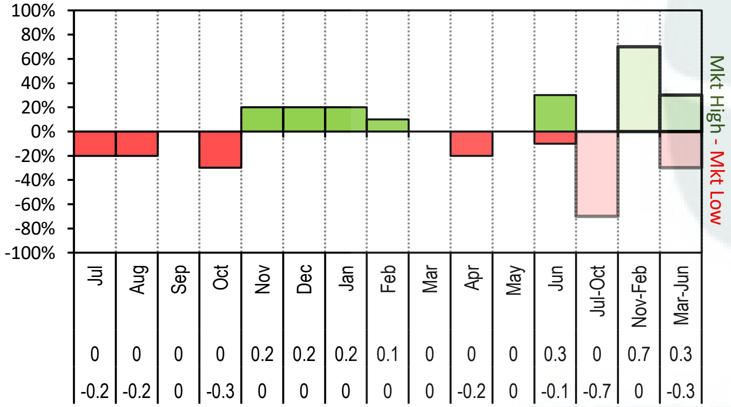
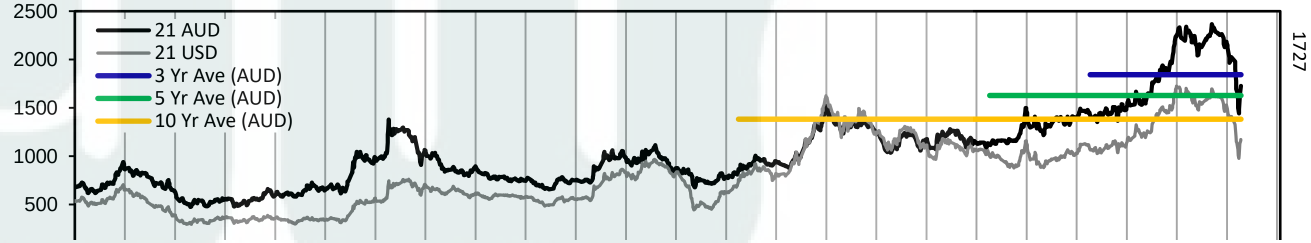
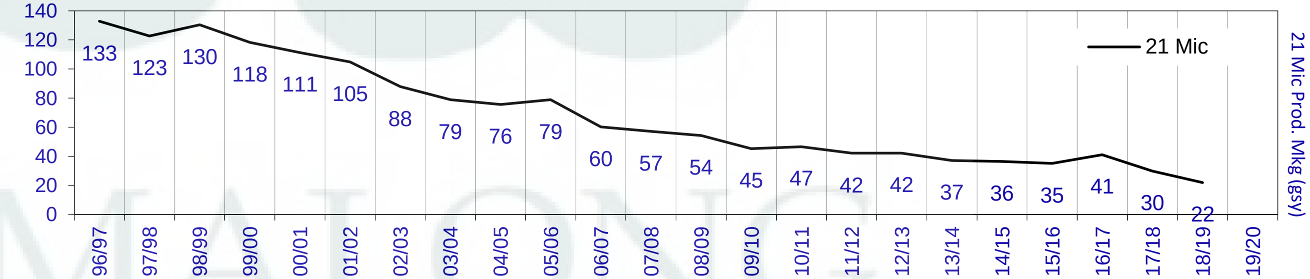
21 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul-Oct	Nov-Feb	Mar-Jun
Mkt High	0	0	0	0	0.2	0.2	0.2	0.1	0	0	0	0.3	0	0.7	0.3
Mkt Low	-0.2	-0.2	0	-0.3	0	0	0	0	0	-0.2	0	-0.1	-0.7	0	-0.3

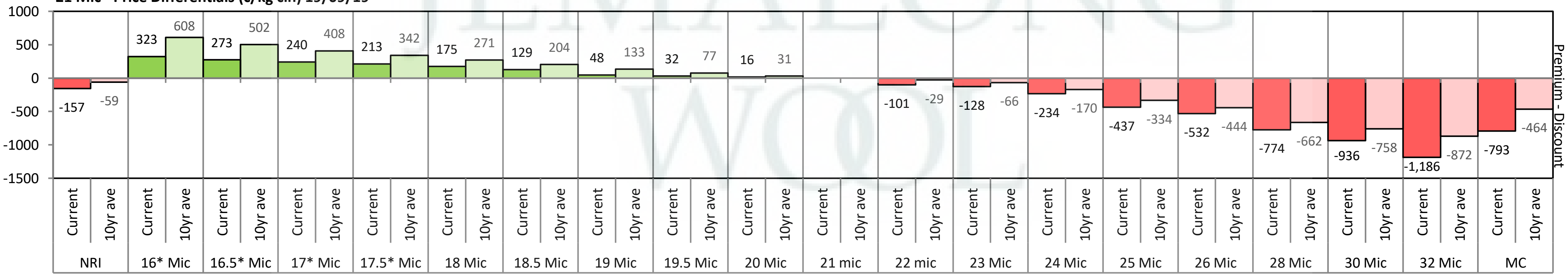
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.





96/97	97/98	98/99	99/00	00/01	01/02	02/03	03/04	04/05	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20
133	123	130	118	111	105	88	79	76	79	60	57	54	45	47	42	42	37	36	35	41	30	22	

21 Mic - Price Differentials (c/kg cln) 19/09/19

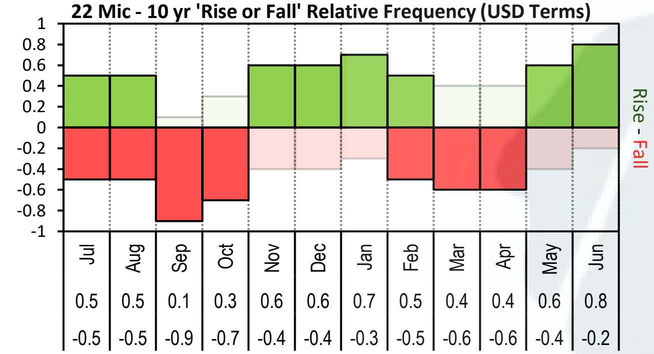


	NRI	16* Mic	16.5* Mic	17* Mic	17.5* Mic	18 Mic	18.5 Mic	19 Mic	19.5 Mic	20 Mic	21 mic	22 mic	23 Mic	24 Mic	25 Mic	26 Mic	28 Mic	30 Mic	32 Mic	MC
Current	-157	323	273	240	213	175	129	48	32	16		-101	-128	-234	-437	-532	-774	-936	-1,186	-793
10yr ave	-59	608	502	408	342	271	204	133	77	31		-29	-66	-170	-334	-444	-662	-758	-872	-464

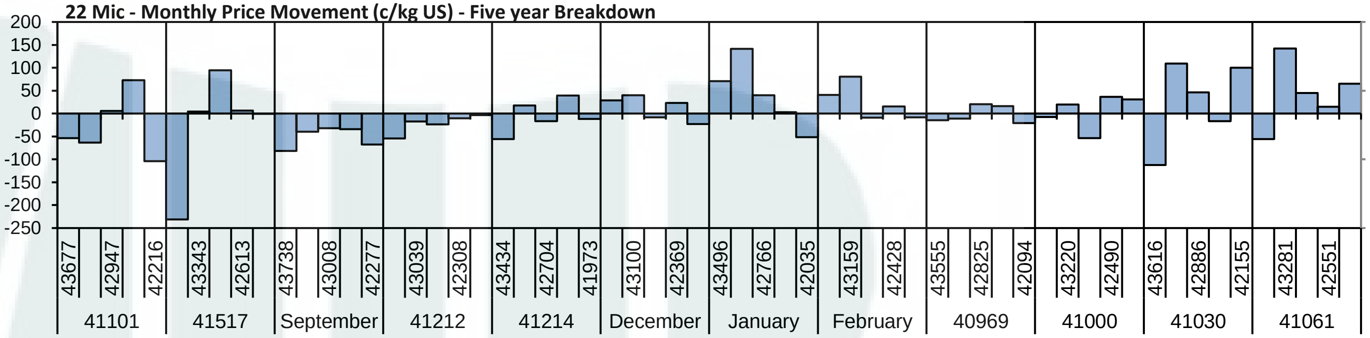
JEMALONG WOOL BULLETIN

(week ending 19/09/2019)

22 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)

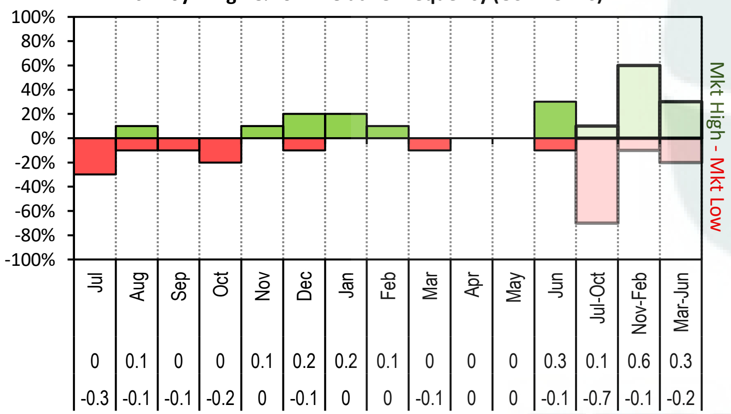


22 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown

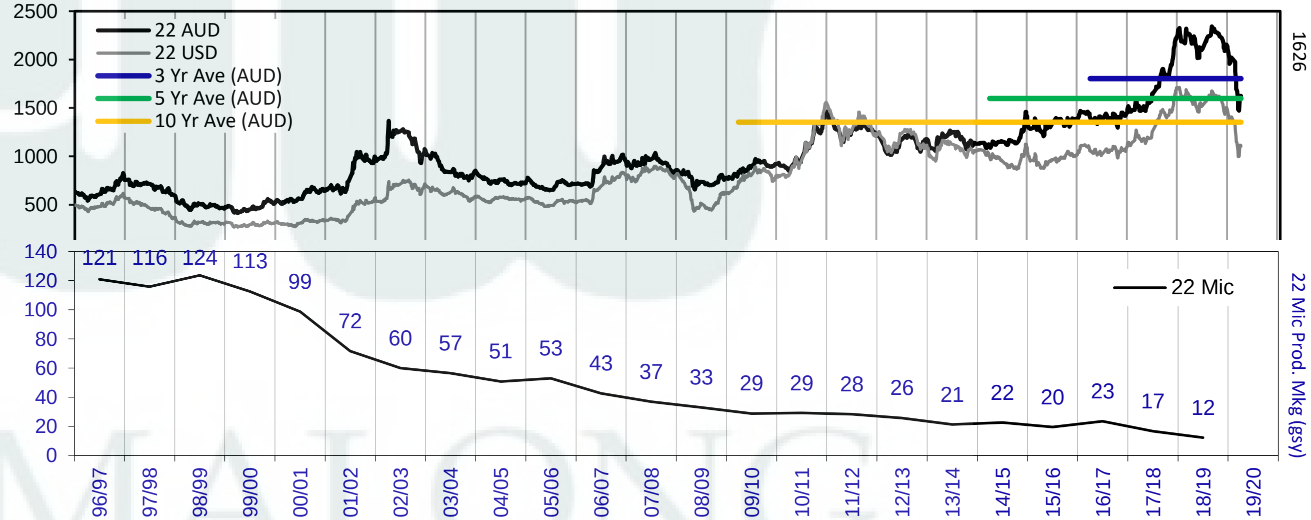


The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

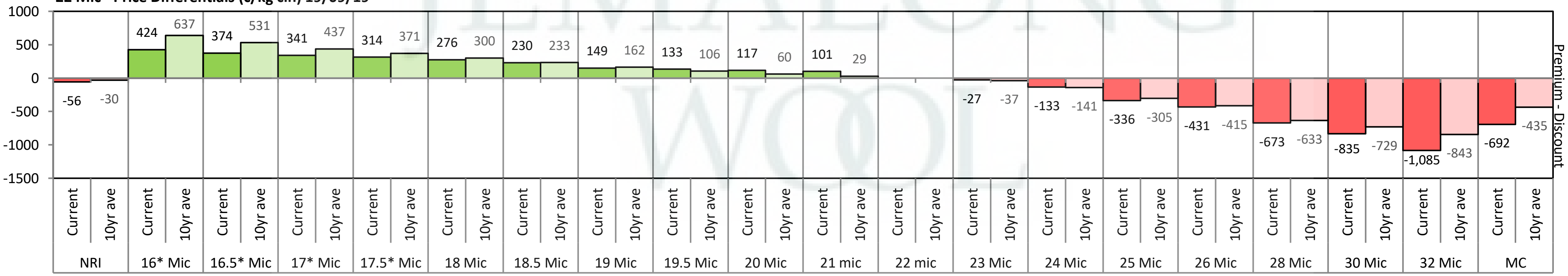
22 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



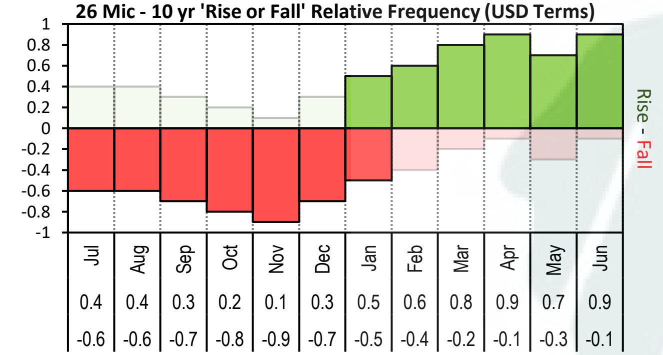
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



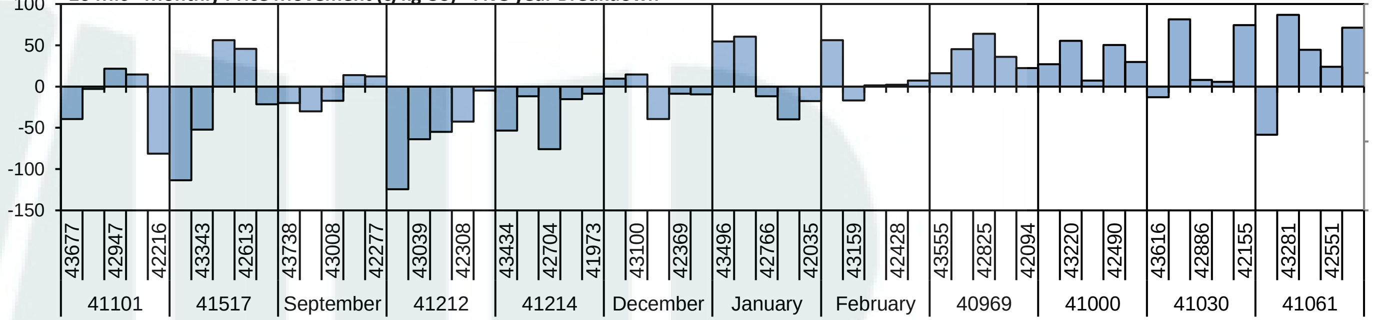
22 Mic - Price Differentials (c/kg cln) 19/09/19



26 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)

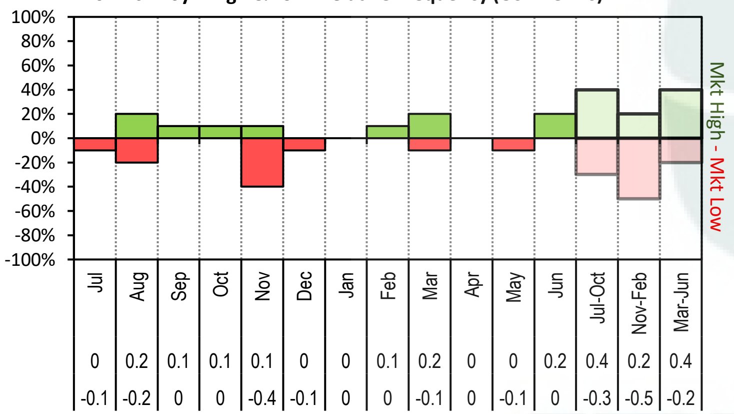


26 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown

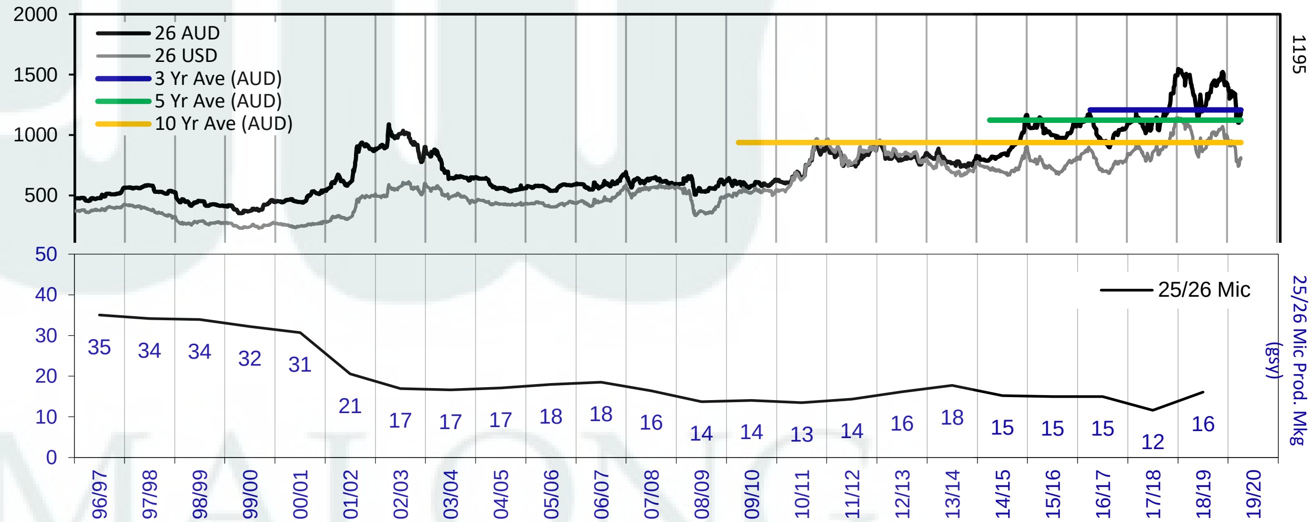


The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

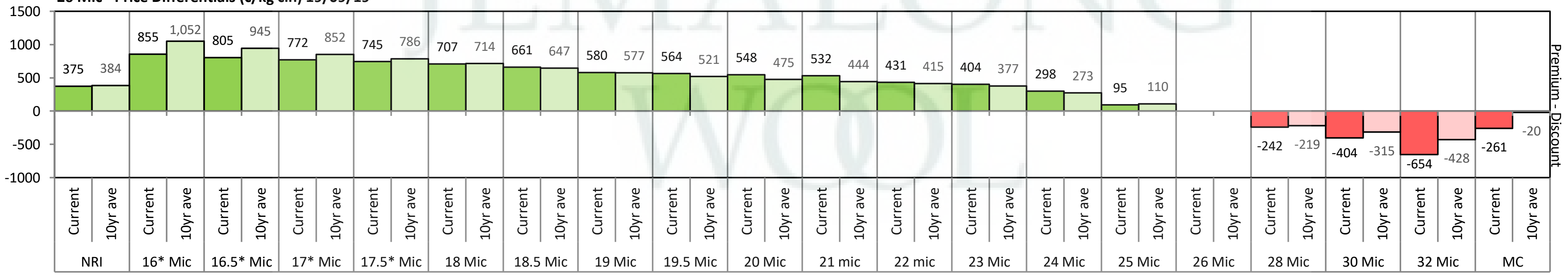
26 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



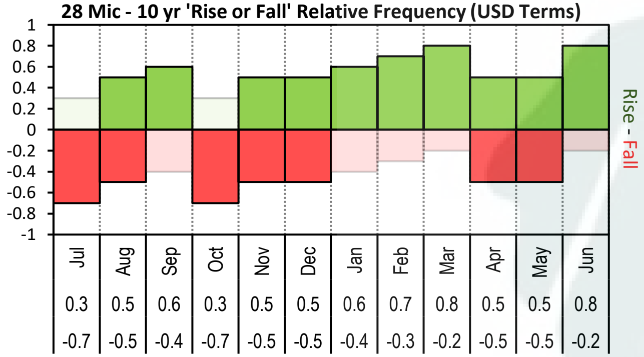
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



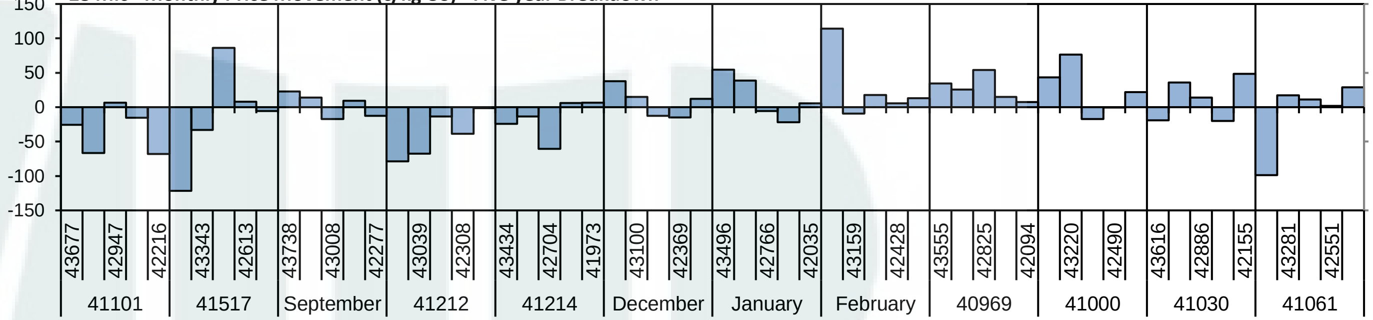
26 Mic - Price Differentials (c/kg cln) 19/09/19



28 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)

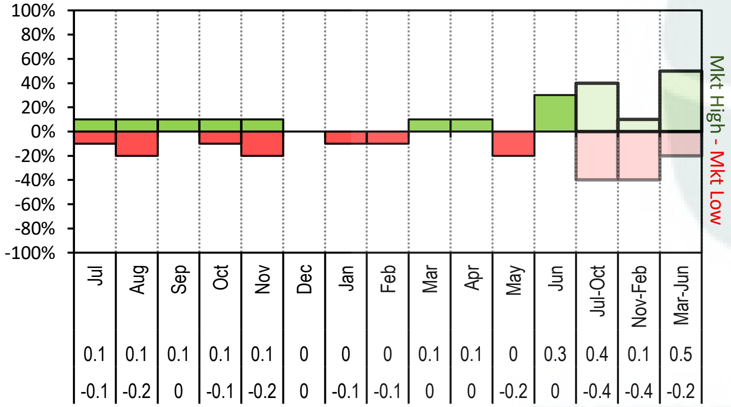


28 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown

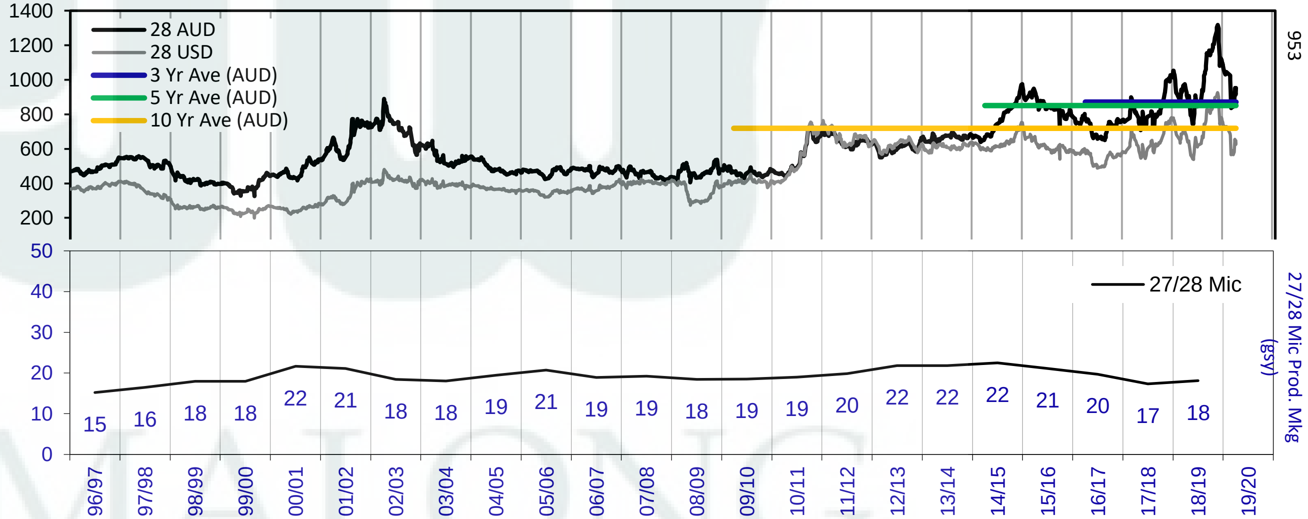


The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

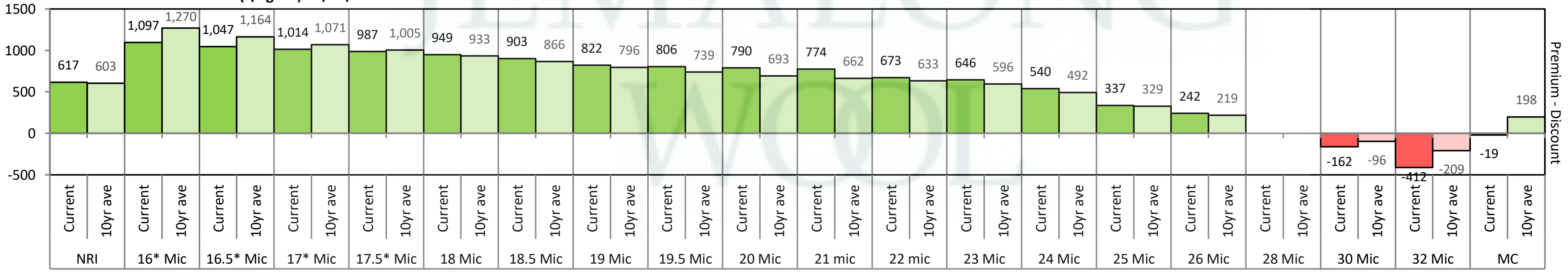
28 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



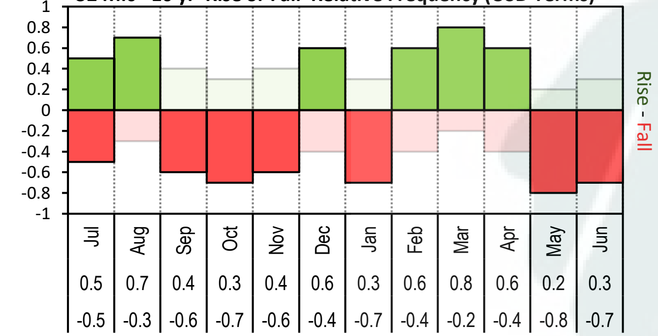
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



28 Mic - Price Differentials (c/kg cln) 19/09/19

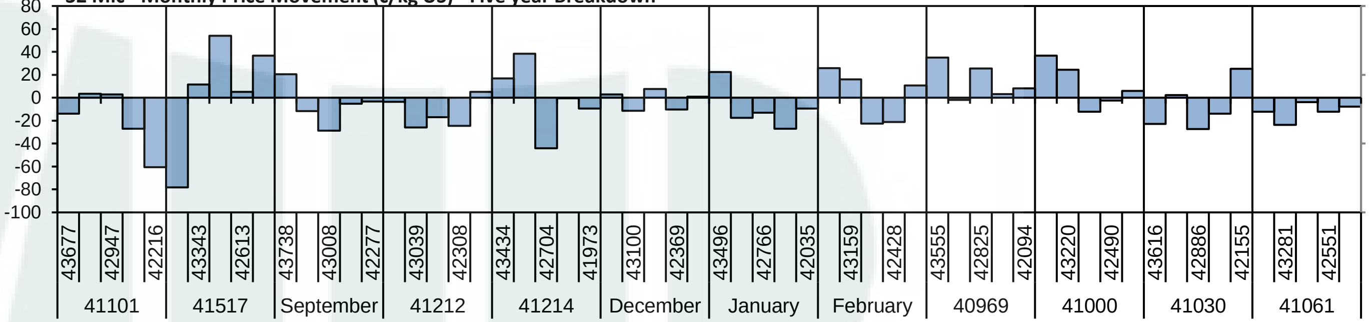


32 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



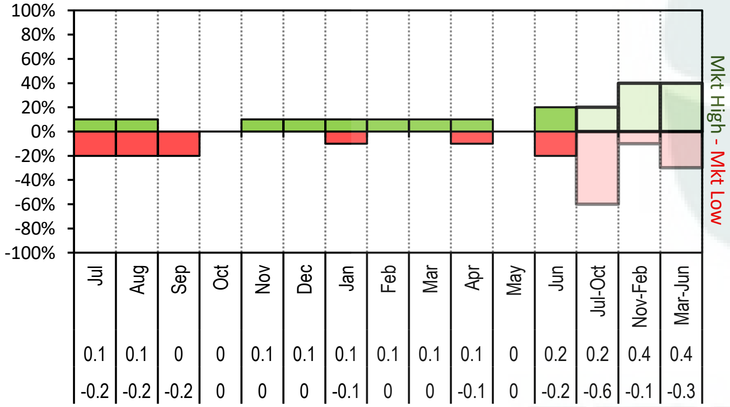
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Rise	0.5	0.7	0.4	0.3	0.4	0.6	0.3	0.6	0.8	0.6	0.2	0.3
Fall	-0.5	-0.3	-0.6	-0.7	-0.6	-0.4	-0.7	-0.4	-0.2	-0.4	-0.8	-0.7

32 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



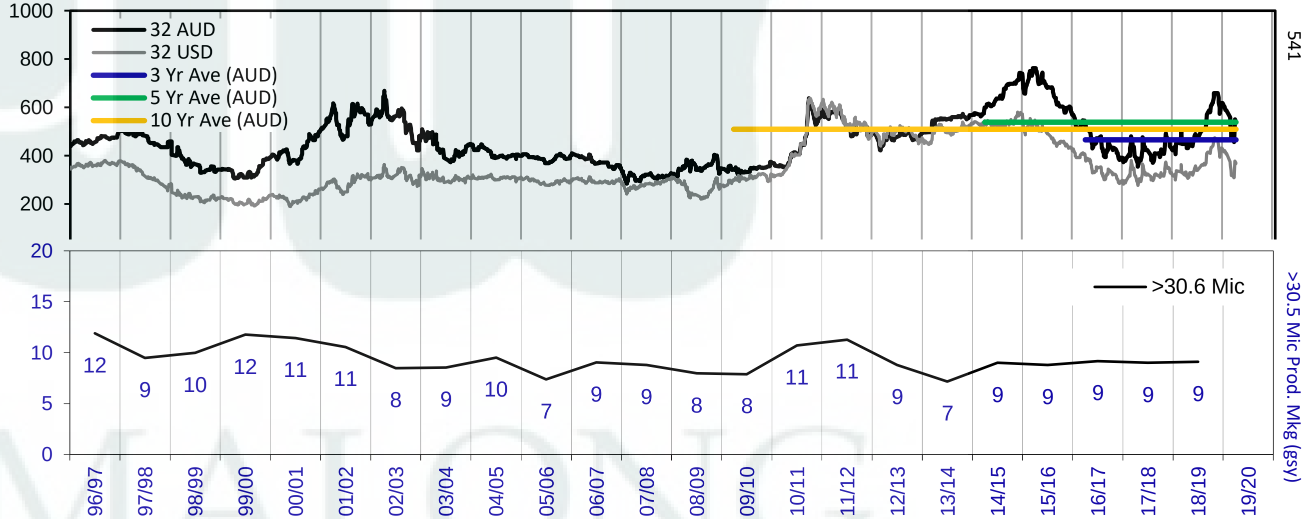
The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

32 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)

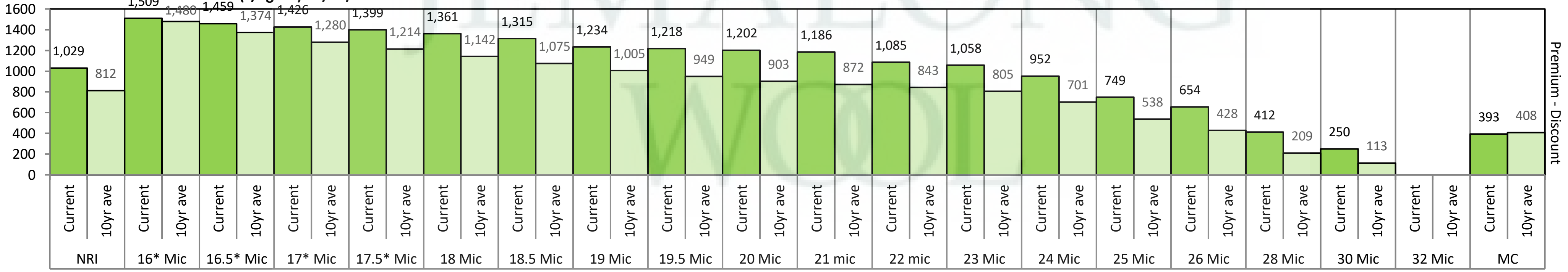


	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul-Oct	Nov-Feb	Mar-Jun
High	0.1	0.1	0	0	0.1	0.1	0.1	0.1	0.1	0.1	0	0.2	0.2	0.4	0.4
Low	-0.2	-0.2	-0.2	0	0	0	-0.1	0	0	-0.1	0	-0.2	-0.6	-0.1	-0.3

The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

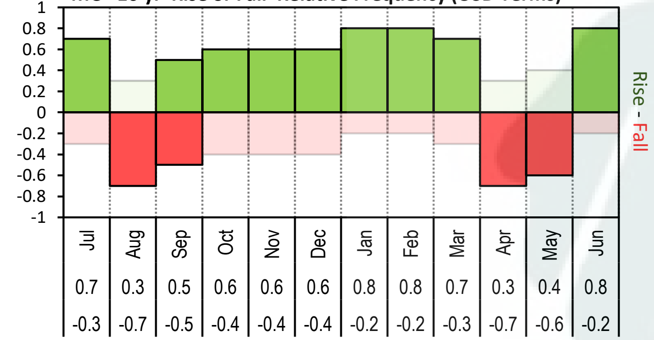


32 Mic - Price Differentials (c/kg cln) 19/09/19

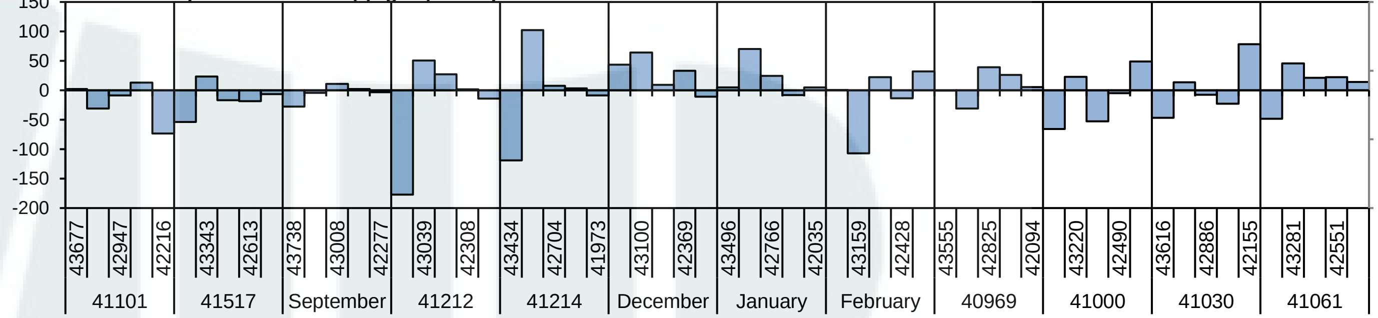


	Current	10yr ave
NRI	1,029	812
16* Mic	1,509	1,480
16.5* Mic	1,459	1,374
17* Mic	1,426	1,280
17.5* Mic	1,399	1,214
18 Mic	1,361	1,142
18.5 Mic	1,315	1,075
19 Mic	1,234	1,005
19.5 Mic	1,218	949
20 Mic	1,202	903
21 mic	1,186	872
22 mic	1,085	843
23 Mic	1,058	805
24 Mic	952	701
25 Mic	749	538
26 Mic	654	428
28 Mic	412	209
30 Mic	250	113
32 Mic		
MC	393	408

MC - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)

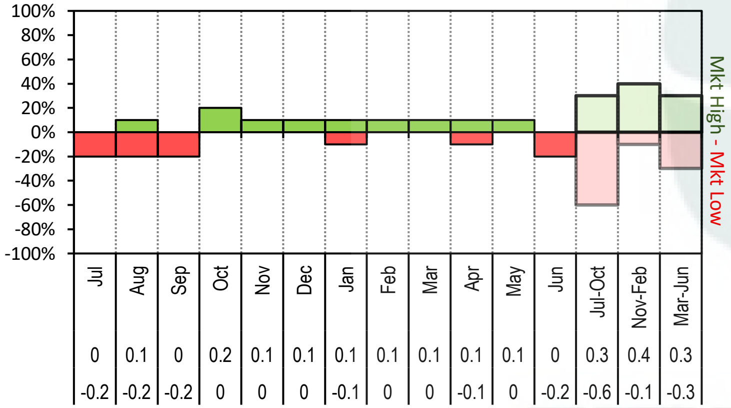


MC - Monthly Price Movement (c/kg US) - Five year Breakdown

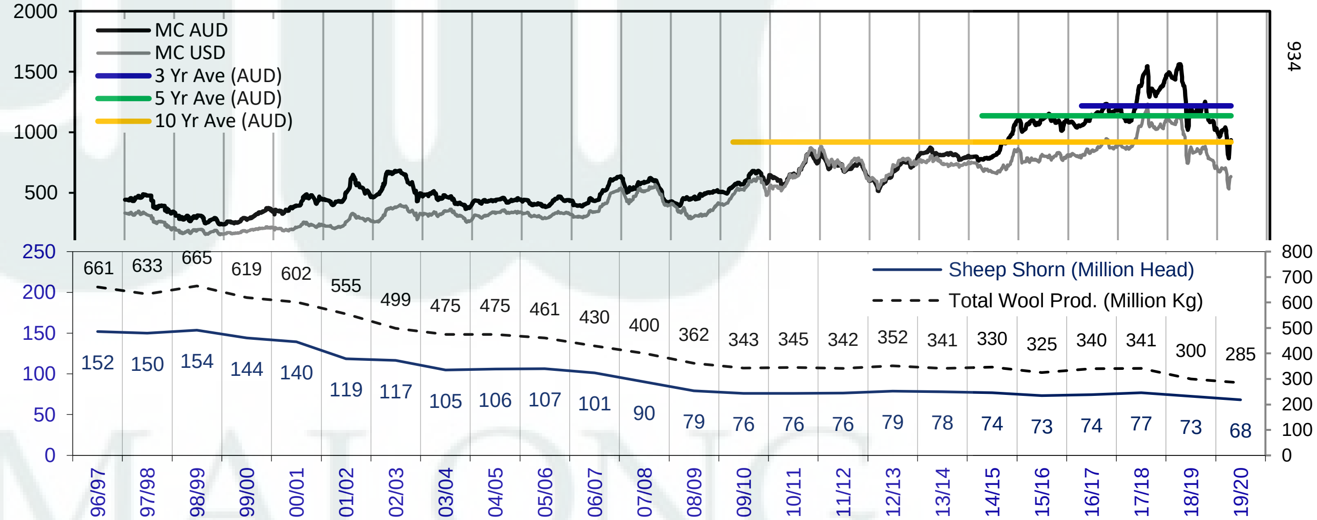


The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

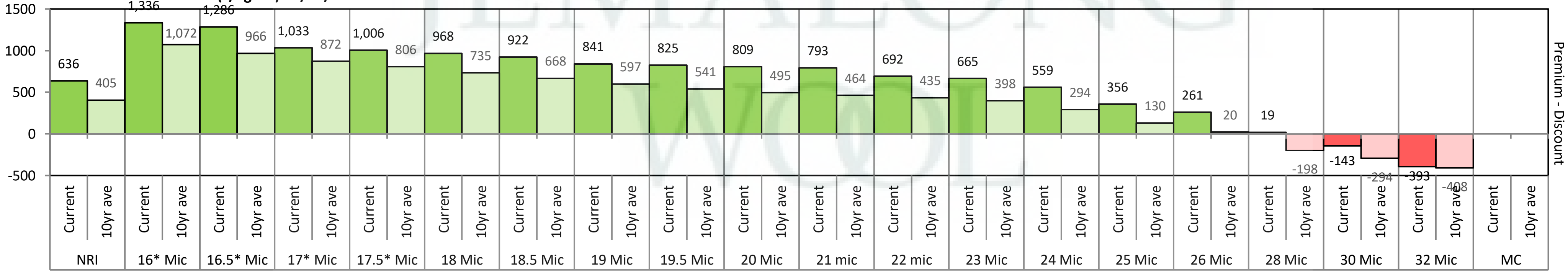
MC - 10yr 'High & Low' Relative Frequency (USD Terms)

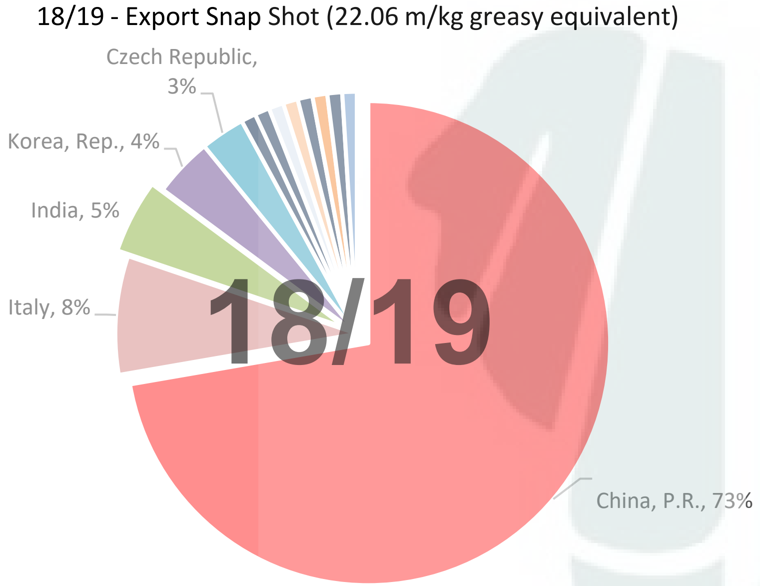


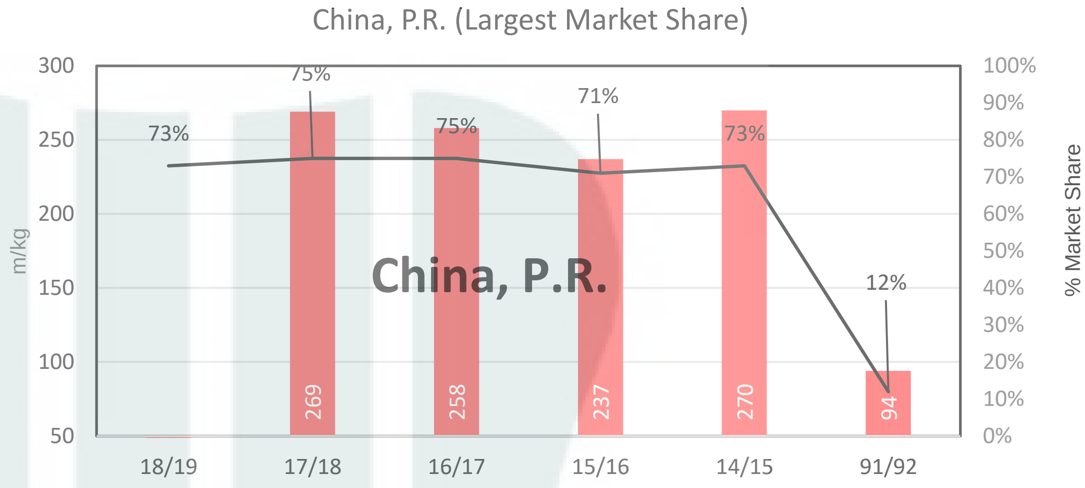
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

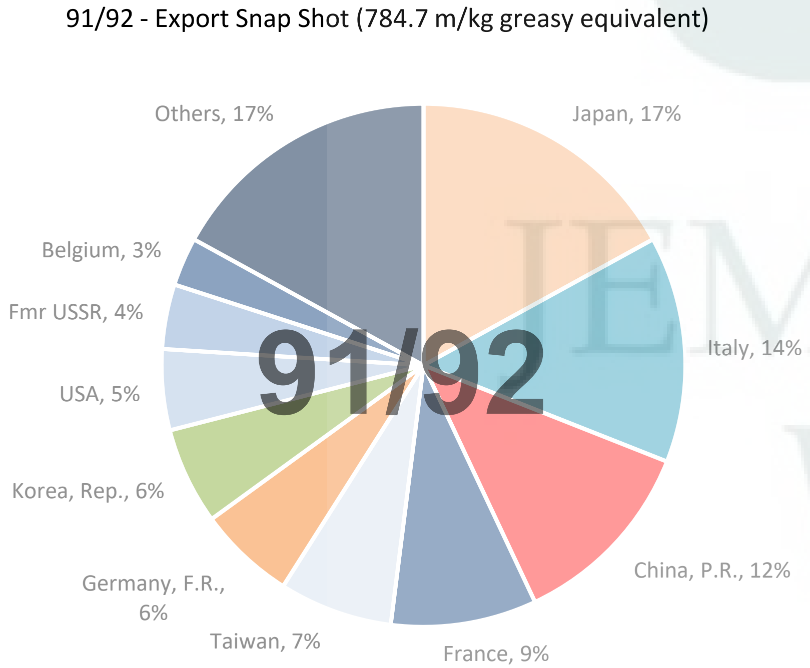


MC - Price Differentials (c/kg cln) 19/09/19




18/19 - Export Snap Shot (22.06 m/kg greasy equivalent)
Czech Republic, 3%
Korea, Rep., 4%
India, 5%
Italy, 8%
18/19
China, P.R., 73%


China, P.R. (Largest Market Share)
m/kg
% Market Share
China, P.R.
269
258
237
270
94
73%
75%
75%
71%
73%
12%
18/19
17/18
16/17
15/16
14/15
91/92


91/92 - Export Snap Shot (784.7 m/kg greasy equivalent)
Others, 17%
Japan, 17%
Belgium, 3%
Fmr USSR, 4%
USA, 5%
Korea, Rep., 6%
Germany, F.R., 6%
Taiwan, 7%
France, 9%
China, P.R., 12%
Italy, 14%
91/92

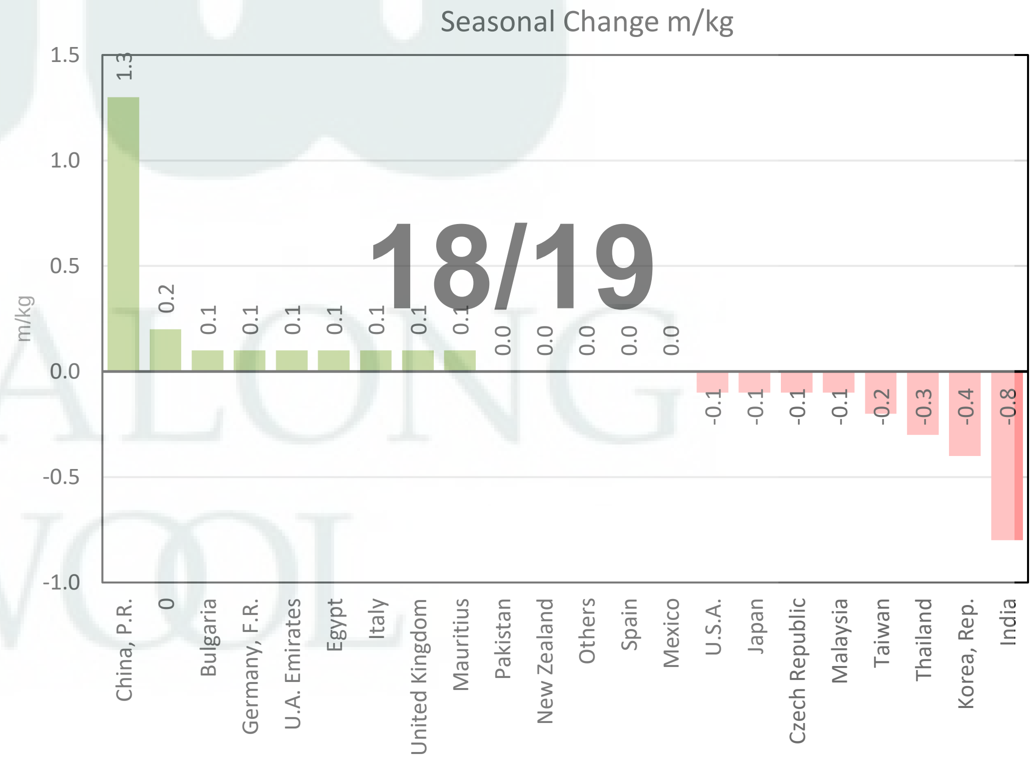

Seasonal Change m/kg
m/kg
18/19
China, P.R.
0
Bulgaria
Germany, F.R.
U.A. Emirates
Egypt
Italy
United Kingdom
Mauritius
Pakistan
New Zealand
Others
Spain
Mexico
U.S.A.
Japan
Czech Republic
Malaysia
Taiwan
Thailand
Korea, Rep.
India

Table 8: Returns pr head for skirted fleece wool.

Skirted FLC Weight 9 Kg		Micron 16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry) 25%	Current	$46	$45	$44	$44	$43	$42	$40	$40	$39	$39	$37	$36	$34	$29	$27	$21	$18	$12
	10yr ave.	$44	$42	$40	$39	$37	$36	$34	$33	$32	$31	$30	$30	$27	$24	$21	$16	$14	$11
30%	Current	$55	$54	$53	$52	$51	$50	$48	$47	$47	$47	$44	$43	$40	$35	$32	$26	$21	$15
	10yr ave.	$53	$50	$48	$46	$45	$43	$41	$39	$38	$37	$37	$36	$33	$28	$25	$19	$17	$14
35%	Current	$65	$63	$62	$61	$60	$58	$56	$55	$55	$54	$51	$50	$47	$41	$38	$30	$25	$17
	10yr ave.	$62	$59	$56	$54	$52	$50	$48	$46	$45	$44	$43	$41	$38	$33	$30	$23	$20	$16
40%	Current	$74	$72	$71	$70	$68	$67	$64	$63	$63	$62	$59	$58	$54	$46	$43	$34	$28	$19
	10yr ave.	$71	$67	$64	$62	$60	$57	$55	$53	$51	$50	$49	$47	$44	$38	$34	$26	$22	$18
45%	Current	$83	$81	$80	$79	$77	$75	$72	$71	$71	$70	$66	$65	$60	$52	$48	$39	$32	$22
	10yr ave.	$80	$76	$72	$69	$67	$64	$61	$59	$57	$56	$55	$53	$49	$42	$38	$29	$25	$21
50%	Current	$92	$90	$89	$87	$86	$84	$80	$79	$78	$78	$73	$72	$67	$58	$54	$43	$36	$24
	10yr ave.	$88	$84	$80	$77	$74	$71	$68	$66	$64	$62	$61	$59	$55	$47	$42	$32	$28	$23
55%	Current	$101	$99	$97	$96	$94	$92	$88	$87	$86	$85	$80	$79	$74	$64	$59	$47	$39	$27
	10yr ave.	$97	$92	$88	$85	$82	$79	$75	$72	$70	$68	$67	$65	$60	$52	$46	$36	$31	$25
60%	Current	$111	$108	$106	$105	$103	$100	$96	$95	$94	$93	$88	$86	$81	$70	$65	$51	$43	$29
	10yr ave.	$106	$101	$96	$93	$89	$86	$82	$79	$76	$75	$73	$71	$65	$57	$51	$39	$34	$27
65%	Current	$120	$117	$115	$113	$111	$109	$104	$103	$102	$101	$95	$94	$87	$75	$70	$56	$46	$32
	10yr ave.	$115	$109	$104	$100	$97	$93	$89	$85	$83	$81	$79	$77	$71	$61	$55	$42	$36	$30
70%	Current	$129	$126	$124	$122	$120	$117	$112	$111	$110	$109	$102	$101	$94	$81	$75	$60	$50	$34
	10yr ave.	$124	$118	$112	$108	$104	$100	$96	$92	$89	$87	$85	$83	$76	$66	$59	$45	$39	$32
75%	Current	$138	$135	$133	$131	$128	$125	$120	$119	$118	$117	$110	$108	$101	$87	$81	$64	$53	$37
	10yr ave.	$133	$126	$120	$116	$112	$107	$102	$98	$95	$93	$91	$89	$82	$71	$63	$49	$42	$34
80%	Current	$148	$144	$142	$140	$137	$134	$128	$127	$125	$124	$117	$115	$107	$93	$86	$69	$57	$39
	10yr ave.	$142	$134	$128	$124	$119	$114	$109	$105	$102	$100	$97	$95	$87	$75	$68	$52	$45	$37
85%	Current	$157	$153	$150	$148	$146	$142	$136	$135	$133	$132	$124	$122	$114	$99	$91	$73	$61	$41
	10yr ave.	$150	$143	$136	$131	$126	$121	$116	$112	$108	$106	$104	$101	$93	$80	$72	$55	$48	$39

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 9: Returns pr head for skirted fleece wool.

Skirted FLC Weight 8 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$41	$40	$39	$39	$38	$37	$36	$35	$35	$35	$33	$32	$30	$26	$24	$19	$16	$11
	10yr ave.	$39	$37	$36	$34	$33	$32	$30	$29	$28	$28	$27	$26	$24	$21	$19	$14	$12	$10
30%	Current	$49	$48	$47	$47	$46	$45	$43	$42	$42	$41	$39	$38	$36	$31	$29	$23	$19	$13
	10yr ave.	$47	$45	$43	$41	$40	$38	$36	$35	$34	$33	$32	$32	$29	$25	$23	$17	$15	$12
35%	Current	$57	$56	$55	$54	$53	$52	$50	$49	$49	$48	$46	$45	$42	$36	$33	$27	$22	$15
	10yr ave.	$55	$52	$50	$48	$46	$44	$42	$41	$40	$39	$38	$37	$34	$29	$26	$20	$17	$14
40%	Current	$66	$64	$63	$62	$61	$59	$57	$56	$56	$55	$52	$51	$48	$41	$38	$30	$25	$17
	10yr ave.	$63	$60	$57	$55	$53	$51	$49	$47	$45	$44	$43	$42	$39	$34	$30	$23	$20	$16
45%	Current	$74	$72	$71	$70	$68	$67	$64	$63	$63	$62	$59	$58	$54	$46	$43	$34	$28	$19
	10yr ave.	$71	$67	$64	$62	$60	$57	$55	$53	$51	$50	$49	$47	$44	$38	$34	$26	$22	$18
50%	Current	$82	$80	$79	$78	$76	$74	$71	$70	$70	$69	$65	$64	$60	$52	$48	$38	$32	$22
	10yr ave.	$79	$75	$71	$69	$66	$63	$61	$58	$57	$55	$54	$53	$48	$42	$38	$29	$25	$20
55%	Current	$90	$88	$87	$85	$84	$82	$78	$77	$77	$76	$72	$70	$66	$57	$53	$42	$35	$24
	10yr ave.	$87	$82	$78	$76	$73	$70	$67	$64	$62	$61	$60	$58	$53	$46	$41	$32	$27	$22
60%	Current	$98	$96	$94	$93	$91	$89	$85	$84	$84	$83	$78	$77	$72	$62	$57	$46	$38	$26
	10yr ave.	$94	$90	$85	$82	$79	$76	$73	$70	$68	$66	$65	$63	$58	$50	$45	$35	$30	$24
65%	Current	$107	$104	$102	$101	$99	$97	$92	$91	$91	$90	$85	$83	$78	$67	$62	$50	$41	$28
	10yr ave.	$102	$97	$92	$89	$86	$82	$79	$76	$74	$72	$70	$68	$63	$54	$49	$37	$32	$26
70%	Current	$115	$112	$110	$109	$107	$104	$99	$99	$98	$97	$91	$90	$84	$72	$67	$53	$44	$30
	10yr ave.	$110	$105	$99	$96	$93	$89	$85	$82	$79	$77	$76	$74	$68	$59	$53	$40	$35	$29
75%	Current	$123	$120	$118	$116	$114	$111	$107	$106	$105	$104	$98	$96	$90	$77	$72	$57	$47	$32
	10yr ave.	$118	$112	$107	$103	$99	$95	$91	$88	$85	$83	$81	$79	$73	$63	$56	$43	$37	$31
80%	Current	$131	$128	$126	$124	$122	$119	$114	$113	$112	$111	$104	$102	$96	$83	$76	$61	$51	$35
	10yr ave.	$126	$120	$114	$110	$106	$102	$97	$93	$90	$88	$87	$84	$78	$67	$60	$46	$40	$33
85%	Current	$139	$136	$134	$132	$129	$126	$121	$120	$119	$117	$111	$109	$102	$88	$81	$65	$54	$37
	10yr ave.	$134	$127	$121	$117	$112	$108	$103	$99	$96	$94	$92	$89	$82	$71	$64	$49	$42	$35

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 10: Returns pr head for skirted fleece wool.

Skirted FLC Weight 7 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$36	$35	$34	$34	$33	$32	$31	$31	$31	$30	$28	$28	$26	$23	$21	$17	$14	$9
	10yr ave.	$34	$33	$31	$30	$29	$28	$27	$26	$25	$24	$24	$23	$21	$18	$16	$13	$11	$9
30%	Current	$43	$42	$41	$41	$40	$39	$37	$37	$37	$36	$34	$34	$31	$27	$25	$20	$17	$11
	10yr ave.	$41	$39	$37	$36	$35	$33	$32	$31	$30	$29	$28	$28	$25	$22	$20	$15	$13	$11
35%	Current	$50	$49	$48	$48	$47	$45	$43	$43	$43	$42	$40	$39	$37	$32	$29	$23	$19	$13
	10yr ave.	$48	$46	$44	$42	$40	$39	$37	$36	$35	$34	$33	$32	$30	$26	$23	$18	$15	$12
40%	Current	$57	$56	$55	$54	$53	$52	$50	$49	$49	$48	$46	$45	$42	$36	$33	$27	$22	$15
	10yr ave.	$55	$52	$50	$48	$46	$44	$42	$41	$40	$39	$38	$37	$34	$29	$26	$20	$17	$14
45%	Current	$65	$63	$62	$61	$60	$58	$56	$55	$55	$54	$51	$50	$47	$41	$38	$30	$25	$17
	10yr ave.	$62	$59	$56	$54	$52	$50	$48	$46	$45	$44	$43	$41	$38	$33	$30	$23	$20	$16
50%	Current	$72	$70	$69	$68	$67	$65	$62	$62	$61	$60	$57	$56	$52	$45	$42	$33	$28	$19
	10yr ave.	$69	$65	$62	$60	$58	$56	$53	$51	$49	$48	$47	$46	$42	$37	$33	$25	$22	$18
55%	Current	$79	$77	$76	$75	$73	$71	$68	$68	$67	$66	$63	$62	$57	$50	$46	$37	$30	$21
	10yr ave.	$76	$72	$68	$66	$64	$61	$58	$56	$54	$53	$52	$51	$47	$40	$36	$28	$24	$20
60%	Current	$86	$84	$83	$81	$80	$78	$75	$74	$73	$73	$68	$67	$63	$54	$50	$40	$33	$23
	10yr ave.	$83	$78	$75	$72	$69	$67	$64	$61	$59	$58	$57	$55	$51	$44	$39	$30	$26	$21
65%	Current	$93	$91	$89	$88	$87	$84	$81	$80	$79	$79	$74	$73	$68	$59	$54	$43	$36	$25
	10yr ave.	$89	$85	$81	$78	$75	$72	$69	$66	$64	$63	$62	$60	$55	$48	$43	$33	$28	$23
70%	Current	$100	$98	$96	$95	$93	$91	$87	$86	$85	$85	$80	$78	$73	$63	$59	$47	$39	$27
	10yr ave.	$96	$92	$87	$84	$81	$78	$74	$71	$69	$68	$66	$64	$59	$51	$46	$35	$31	$25
75%	Current	$108	$105	$103	$102	$100	$97	$93	$92	$92	$91	$85	$84	$78	$68	$63	$50	$42	$28
	10yr ave.	$103	$98	$93	$90	$87	$83	$80	$77	$74	$73	$71	$69	$64	$55	$49	$38	$33	$27
80%	Current	$115	$112	$110	$109	$107	$104	$99	$99	$98	$97	$91	$90	$84	$72	$67	$53	$44	$30
	10yr ave.	$110	$105	$99	$96	$93	$89	$85	$82	$79	$77	$76	$74	$68	$59	$53	$40	$35	$29
85%	Current	$122	$119	$117	$115	$113	$110	$106	$105	$104	$103	$97	$95	$89	$77	$71	$57	$47	$32
	10yr ave.	$117	$111	$106	$102	$98	$94	$90	$87	$84	$82	$81	$78	$72	$62	$56	$43	$37	$30

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 11: Returns pr head for skirted fleece wool.

Skirted FLC Weight 6 Kg	Micron																		
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$31	$30	$30	$29	$29	$28	$27	$26	$26	$26	$24	$24	$22	$19	$18	$14	$12	$8
	10yr ave.	$29	$28	$27	$26	$25	$24	$23	$22	$21	$21	$20	$20	$18	$16	$14	$11	$9	$8
30%	Current	$37	$36	$35	$35	$34	$33	$32	$32	$31	$31	$29	$29	$27	$23	$22	$17	$14	$10
	10yr ave.	$35	$34	$32	$31	$30	$29	$27	$26	$25	$25	$24	$24	$22	$19	$17	$13	$11	$9
35%	Current	$43	$42	$41	$41	$40	$39	$37	$37	$37	$36	$34	$34	$31	$27	$25	$20	$17	$11
	10yr ave.	$41	$39	$37	$36	$35	$33	$32	$31	$30	$29	$28	$28	$25	$22	$20	$15	$13	$11
40%	Current	$49	$48	$47	$47	$46	$45	$43	$42	$42	$41	$39	$38	$36	$31	$29	$23	$19	$13
	10yr ave.	$47	$45	$43	$41	$40	$38	$36	$35	$34	$33	$32	$32	$29	$25	$23	$17	$15	$12
45%	Current	$55	$54	$53	$52	$51	$50	$48	$47	$47	$47	$44	$43	$40	$35	$32	$26	$21	$15
	10yr ave.	$53	$50	$48	$46	$45	$43	$41	$39	$38	$37	$37	$36	$33	$28	$25	$19	$17	$14
50%	Current	$62	$60	$59	$58	$57	$56	$53	$53	$52	$52	$49	$48	$45	$39	$36	$29	$24	$16
	10yr ave.	$59	$56	$53	$51	$50	$48	$45	$44	$42	$41	$41	$39	$36	$31	$28	$22	$19	$15
55%	Current	$68	$66	$65	$64	$63	$61	$59	$58	$58	$57	$54	$53	$49	$43	$39	$31	$26	$18
	10yr ave.	$65	$62	$59	$57	$55	$52	$50	$48	$47	$46	$45	$43	$40	$35	$31	$24	$21	$17
60%	Current	$74	$72	$71	$70	$68	$67	$64	$63	$63	$62	$59	$58	$54	$46	$43	$34	$28	$19
	10yr ave.	$71	$67	$64	$62	$60	$57	$55	$53	$51	$50	$49	$47	$44	$38	$34	$26	$22	$18
65%	Current	$80	$78	$77	$76	$74	$72	$69	$69	$68	$67	$63	$62	$58	$50	$47	$37	$31	$21
	10yr ave.	$77	$73	$69	$67	$64	$62	$59	$57	$55	$54	$53	$51	$47	$41	$37	$28	$24	$20
70%	Current	$86	$84	$83	$81	$80	$78	$75	$74	$73	$73	$68	$67	$63	$54	$50	$40	$33	$23
	10yr ave.	$83	$78	$75	$72	$69	$67	$64	$61	$59	$58	$57	$55	$51	$44	$39	$30	$26	$21
75%	Current	$92	$90	$89	$87	$86	$84	$80	$79	$78	$78	$73	$72	$67	$58	$54	$43	$36	$24
	10yr ave.	$88	$84	$80	$77	$74	$71	$68	$66	$64	$62	$61	$59	$55	$47	$42	$32	$28	$23
80%	Current	$98	$96	$94	$93	$91	$89	$85	$84	$84	$83	$78	$77	$72	$62	$57	$46	$38	$26
	10yr ave.	$94	$90	$85	$82	$79	$76	$73	$70	$68	$66	$65	$63	$58	$50	$45	$35	$30	$24
85%	Current	$105	$102	$100	$99	$97	$95	$91	$90	$89	$88	$83	$82	$76	$66	$61	$49	$40	$28
	10yr ave.	$100	$95	$91	$88	$84	$81	$77	$74	$72	$70	$69	$67	$62	$53	$48	$37	$32	$26

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 12: Returns pr head for skirted fleece wool.

Skirted FLC Weight 5 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$26	$25	$25	$24	$24	$23	$22	$22	$22	$22	$20	$20	$19	$16	$15	$12	$10	$7
	10yr ave.	$25	$23	$22	$21	$21	$20	$19	$18	$18	$17	$17	$16	$15	$13	$12	$9	$8	$6
30%	Current	$31	$30	$30	$29	$29	$28	$27	$26	$26	$26	$24	$24	$22	$19	$18	$14	$12	$8
	10yr ave.	$29	$28	$27	$26	$25	$24	$23	$22	$21	$21	$20	$20	$18	$16	$14	$11	$9	$8
35%	Current	$36	$35	$34	$34	$33	$32	$31	$31	$31	$30	$28	$28	$26	$23	$21	$17	$14	$9
	10yr ave.	$34	$33	$31	$30	$29	$28	$27	$26	$25	$24	$24	$23	$21	$18	$16	$13	$11	$9
40%	Current	$41	$40	$39	$39	$38	$37	$36	$35	$35	$35	$33	$32	$30	$26	$24	$19	$16	$11
	10yr ave.	$39	$37	$36	$34	$33	$32	$30	$29	$28	$28	$27	$26	$24	$21	$19	$14	$12	$10
45%	Current	$46	$45	$44	$44	$43	$42	$40	$40	$39	$39	$37	$36	$34	$29	$27	$21	$18	$12
	10yr ave.	$44	$42	$40	$39	$37	$36	$34	$33	$32	$31	$30	$30	$27	$24	$21	$16	$14	$11
50%	Current	$51	$50	$49	$49	$48	$46	$44	$44	$44	$43	$41	$40	$37	$32	$30	$24	$20	$14
	10yr ave.	$49	$47	$44	$43	$41	$40	$38	$36	$35	$35	$34	$33	$30	$26	$23	$18	$16	$13
55%	Current	$56	$55	$54	$53	$52	$51	$49	$48	$48	$47	$45	$44	$41	$35	$33	$26	$22	$15
	10yr ave.	$54	$51	$49	$47	$45	$44	$42	$40	$39	$38	$37	$36	$33	$29	$26	$20	$17	$14
60%	Current	$62	$60	$59	$58	$57	$56	$53	$53	$52	$52	$49	$48	$45	$39	$36	$29	$24	$16
	10yr ave.	$59	$56	$53	$51	$50	$48	$45	$44	$42	$41	$41	$39	$36	$31	$28	$22	$19	$15
65%	Current	$67	$65	$64	$63	$62	$60	$58	$57	$57	$56	$53	$52	$49	$42	$39	$31	$26	$18
	10yr ave.	$64	$61	$58	$56	$54	$52	$49	$47	$46	$45	$44	$43	$39	$34	$30	$23	$20	$17
70%	Current	$72	$70	$69	$68	$67	$65	$62	$62	$61	$60	$57	$56	$52	$45	$42	$33	$28	$19
	10yr ave.	$69	$65	$62	$60	$58	$56	$53	$51	$49	$48	$47	$46	$42	$37	$33	$25	$22	$18
75%	Current	$77	$75	$74	$73	$71	$70	$67	$66	$65	$65	$61	$60	$56	$48	$45	$36	$30	$20
	10yr ave.	$74	$70	$67	$64	$62	$59	$57	$55	$53	$52	$51	$49	$45	$39	$35	$27	$23	$19
80%	Current	$82	$80	$79	$78	$76	$74	$71	$70	$70	$69	$65	$64	$60	$52	$48	$38	$32	$22
	10yr ave.	$79	$75	$71	$69	$66	$63	$61	$58	$57	$55	$54	$53	$48	$42	$38	$29	$25	$20
85%	Current	$87	$85	$84	$82	$81	$79	$75	$75	$74	$73	$69	$68	$63	$55	$51	$41	$34	$23
	10yr ave.	$84	$79	$75	$73	$70	$67	$64	$62	$60	$59	$58	$56	$52	$45	$40	$31	$26	$22

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight 4 Kg			Micron																	
			16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25%	Current	$21	$20	$20	$19	$19	$19	$18	$18	$17	$17	$16	$16	$15	$13	$12	$10	$8	$5
		10yr ave.	$20	$19	$18	$17	$17	$16	$15	$15	$14	$14	$14	$13	$12	$10	$9	$7	$6	$5
	30%	Current	$25	$24	$24	$23	$23	$22	$21	$21	$21	$21	$20	$19	$18	$15	$14	$11	$9	$6
		10yr ave.	$24	$22	$21	$21	$20	$19	$18	$18	$17	$17	$16	$16	$15	$13	$11	$9	$7	$6
	35%	Current	$29	$28	$28	$27	$27	$26	$25	$25	$24	$24	$23	$22	$21	$18	$17	$13	$11	$8
		10yr ave.	$28	$26	$25	$24	$23	$22	$21	$20	$20	$19	$19	$18	$17	$15	$13	$10	$9	$7
	40%	Current	$33	$32	$31	$31	$30	$30	$28	$28	$28	$28	$26	$26	$24	$21	$19	$15	$13	$9
		10yr ave.	$31	$30	$28	$27	$26	$25	$24	$23	$23	$22	$22	$21	$19	$17	$15	$12	$10	$8
	45%	Current	$37	$36	$35	$35	$34	$33	$32	$32	$31	$31	$29	$29	$27	$23	$22	$17	$14	$10
		10yr ave.	$35	$34	$32	$31	$30	$29	$27	$26	$25	$25	$24	$24	$22	$19	$17	$13	$11	$9
	50%	Current	$41	$40	$39	$39	$38	$37	$36	$35	$35	$35	$33	$32	$30	$26	$24	$19	$16	$11
		10yr ave.	$39	$37	$36	$34	$33	$32	$30	$29	$28	$28	$27	$26	$24	$21	$19	$14	$12	$10
	55%	Current	$45	$44	$43	$43	$42	$41	$39	$39	$38	$38	$36	$35	$33	$28	$26	$21	$17	$12
		10yr ave.	$43	$41	$39	$38	$36	$35	$33	$32	$31	$30	$30	$29	$27	$23	$21	$16	$14	$11
	60%	Current	$49	$48	$47	$47	$46	$45	$43	$42	$42	$41	$39	$38	$36	$31	$29	$23	$19	$13
		10yr ave.	$47	$45	$43	$41	$40	$38	$36	$35	$34	$33	$32	$32	$29	$25	$23	$17	$15	$12
	65%	Current	$53	$52	$51	$50	$49	$48	$46	$46	$45	$45	$42	$42	$39	$34	$31	$25	$21	$14
		10yr ave.	$51	$49	$46	$45	$43	$41	$39	$38	$37	$36	$35	$34	$32	$27	$24	$19	$16	$13
	70%	Current	$57	$56	$55	$54	$53	$52	$50	$49	$49	$48	$46	$45	$42	$36	$33	$27	$22	$15
		10yr ave.	$55	$52	$50	$48	$46	$44	$42	$41	$40	$39	$38	$37	$34	$29	$26	$20	$17	$14
	75%	Current	$62	$60	$59	$58	$57	$56	$53	$53	$52	$52	$49	$48	$45	$39	$36	$29	$24	$16
		10yr ave.	$59	$56	$53	$51	$50	$48	$45	$44	$42	$41	$41	$39	$36	$31	$28	$22	$19	$15
	80%	Current	$66	$64	$63	$62	$61	$59	$57	$56	$56	$55	$52	$51	$48	$41	$38	$30	$25	$17
		10yr ave.	$63	$60	$57	$55	$53	$51	$49	$47	$45	$44	$43	$42	$39	$34	$30	$23	$20	$16
	85%	Current	$70	$68	$67	$66	$65	$63	$60	$60	$59	$59	$55	$54	$51	$44	$41	$32	$27	$18
		10yr ave.	$67	$64	$60	$58	$56	$54	$52	$50	$48	$47	$46	$45	$41	$36	$32	$24	$21	$17

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight 3 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$15	$15	$15	$15	$14	$14	$13	$13	$13	$13	$12	$12	$11	$10	$9	$7	$6	$4
	10yr ave.	$15	$14	$13	$13	$12	$12	$11	$11	$11	$10	$10	$10	$9	$8	$7	$5	$5	$4
30%	Current	$18	$18	$18	$17	$17	$17	$16	$16	$16	$16	$15	$14	$13	$12	$11	$9	$7	$5
	10yr ave.	$18	$17	$16	$15	$15	$14	$14	$13	$13	$12	$12	$12	$11	$9	$8	$6	$6	$5
35%	Current	$22	$21	$21	$20	$20	$19	$19	$18	$18	$18	$17	$17	$16	$14	$13	$10	$8	$6
	10yr ave.	$21	$20	$19	$18	$17	$17	$16	$15	$15	$15	$14	$14	$13	$11	$10	$8	$7	$5
40%	Current	$25	$24	$24	$23	$23	$22	$21	$21	$21	$21	$20	$19	$18	$15	$14	$11	$9	$6
	10yr ave.	$24	$22	$21	$21	$20	$19	$18	$18	$17	$17	$16	$16	$15	$13	$11	$9	$7	$6
45%	Current	$28	$27	$27	$26	$26	$25	$24	$24	$24	$23	$22	$22	$20	$17	$16	$13	$11	$7
	10yr ave.	$27	$25	$24	$23	$22	$21	$20	$20	$19	$19	$18	$18	$16	$14	$13	$10	$8	$7
50%	Current	$31	$30	$30	$29	$29	$28	$27	$26	$26	$26	$24	$24	$22	$19	$18	$14	$12	$8
	10yr ave.	$29	$28	$27	$26	$25	$24	$23	$22	$21	$21	$20	$20	$18	$16	$14	$11	$9	$8
55%	Current	$34	$33	$32	$32	$31	$31	$29	$29	$29	$28	$27	$26	$25	$21	$20	$16	$13	$9
	10yr ave.	$32	$31	$29	$28	$27	$26	$25	$24	$23	$23	$22	$22	$20	$17	$15	$12	$10	$8
60%	Current	$37	$36	$35	$35	$34	$33	$32	$32	$31	$31	$29	$29	$27	$23	$22	$17	$14	$10
	10yr ave.	$35	$34	$32	$31	$30	$29	$27	$26	$25	$25	$24	$24	$22	$19	$17	$13	$11	$9
65%	Current	$40	$39	$38	$38	$37	$36	$35	$34	$34	$34	$32	$31	$29	$25	$23	$19	$15	$11
	10yr ave.	$38	$36	$35	$33	$32	$31	$30	$28	$28	$27	$26	$26	$24	$20	$18	$14	$12	$10
70%	Current	$43	$42	$41	$41	$40	$39	$37	$37	$37	$36	$34	$34	$31	$27	$25	$20	$17	$11
	10yr ave.	$41	$39	$37	$36	$35	$33	$32	$31	$30	$29	$28	$28	$25	$22	$20	$15	$13	$11
75%	Current	$46	$45	$44	$44	$43	$42	$40	$40	$39	$39	$37	$36	$34	$29	$27	$21	$18	$12
	10yr ave.	$44	$42	$40	$39	$37	$36	$34	$33	$32	$31	$30	$30	$27	$24	$21	$16	$14	$11
80%	Current	$49	$48	$47	$47	$46	$45	$43	$42	$42	$41	$39	$38	$36	$31	$29	$23	$19	$13
	10yr ave.	$47	$45	$43	$41	$40	$38	$36	$35	$34	$33	$32	$32	$29	$25	$23	$17	$15	$12
85%	Current	$52	$51	$50	$49	$49	$47	$45	$45	$44	$44	$41	$41	$38	$33	$30	$24	$20	$14
	10yr ave.	$50	$48	$45	$44	$42	$40	$39	$37	$36	$35	$35	$34	$31	$27	$24	$18	$16	$13

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 15: Returns pr head for skirted fleece wool.

Skirted FLC Weight 2 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$10	$10	$10	$10	$10	$9	$9	$9	$9	$9	$8	$8	$7	$6	$6	$5	$4	$3
	10yr ave.	$10	$9	$9	$9	$8	$8	$8	$7	$7	$7	$7	$7	$6	$5	$5	$4	$3	$3
30%	Current	$12	$12	$12	$12	$11	$11	$11	$11	$10	$10	$10	$10	$9	$8	$7	$6	$5	$3
	10yr ave.	$12	$11	$11	$10	$10	$10	$9	$9	$8	$8	$8	$8	$7	$6	$6	$4	$4	$3
35%	Current	$14	$14	$14	$14	$13	$13	$12	$12	$12	$12	$11	$11	$10	$9	$8	$7	$6	$4
	10yr ave.	$14	$13	$12	$12	$12	$11	$11	$10	$10	$10	$9	$9	$8	$7	$7	$5	$4	$4
40%	Current	$16	$16	$16	$16	$15	$15	$14	$14	$14	$14	$13	$13	$12	$10	$10	$8	$6	$4
	10yr ave.	$16	$15	$14	$14	$13	$13	$12	$12	$11	$11	$11	$11	$10	$8	$8	$6	$5	$4
45%	Current	$18	$18	$18	$17	$17	$17	$16	$16	$16	$16	$15	$14	$13	$12	$11	$9	$7	$5
	10yr ave.	$18	$17	$16	$15	$15	$14	$14	$13	$13	$12	$12	$12	$11	$9	$8	$6	$6	$5
50%	Current	$21	$20	$20	$19	$19	$19	$18	$18	$17	$17	$16	$16	$15	$13	$12	$10	$8	$5
	10yr ave.	$20	$19	$18	$17	$17	$16	$15	$15	$14	$14	$14	$13	$12	$10	$9	$7	$6	$5
55%	Current	$23	$22	$22	$21	$21	$20	$20	$19	$19	$19	$18	$18	$16	$14	$13	$10	$9	$6
	10yr ave.	$22	$21	$20	$19	$18	$17	$17	$16	$16	$15	$15	$14	$13	$12	$10	$8	$7	$6
60%	Current	$25	$24	$24	$23	$23	$22	$21	$21	$21	$21	$20	$19	$18	$15	$14	$11	$9	$6
	10yr ave.	$24	$22	$21	$21	$20	$19	$18	$18	$17	$17	$16	$16	$15	$13	$11	$9	$7	$6
65%	Current	$27	$26	$26	$25	$25	$24	$23	$23	$23	$22	$21	$21	$19	$17	$16	$12	$10	$7
	10yr ave.	$26	$24	$23	$22	$21	$21	$20	$19	$18	$18	$18	$17	$16	$14	$12	$9	$8	$7
70%	Current	$29	$28	$28	$27	$27	$26	$25	$25	$24	$24	$23	$22	$21	$18	$17	$13	$11	$8
	10yr ave.	$28	$26	$25	$24	$23	$22	$21	$20	$20	$19	$19	$18	$17	$15	$13	$10	$9	$7
75%	Current	$31	$30	$30	$29	$29	$28	$27	$26	$26	$26	$24	$24	$22	$19	$18	$14	$12	$8
	10yr ave.	$29	$28	$27	$26	$25	$24	$23	$22	$21	$21	$20	$20	$18	$16	$14	$11	$9	$8
80%	Current	$33	$32	$31	$31	$30	$30	$28	$28	$28	$28	$26	$26	$24	$21	$19	$15	$13	$9
	10yr ave.	$31	$30	$28	$27	$26	$25	$24	$23	$23	$22	$22	$21	$19	$17	$15	$12	$10	$8
85%	Current	$35	$34	$33	$33	$32	$32	$30	$30	$30	$29	$28	$27	$25	$22	$20	$16	$13	$9
	10yr ave.	$33	$32	$30	$29	$28	$27	$26	$25	$24	$23	$23	$22	$21	$18	$16	$12	$11	$9

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.