



Table 1: Northern Region Micron Price Guides

WEEK 16				12 MONTH COMPARISONS								3 YEAR COMPARISONS						10 YEAR COMPARISONS					
Mic.	19/10/2017	12/10/2017		19/10/2016	Now		Now		Now				Now		Percentile			Now		Percentile			
Price	Current	Weekly		This time	compared	12 Month	compared	12 Month	compared			Average	compared	10 year		compared							
Guides	Price	Change		Last Year	to Last Year	Low	to Low	High	to High	Low	High	Average	to 3yr ave	Low	High	Average	to 10yr ave						
NRI	1657	+1 0.1%		1364	+293 21%	1323	+334 25%	1679	-22 -1%	1071	1679	1345	+312 23%	98%	755	1679	1127	+530 47%	99%				
16*	2500	+50 2.0%		1700	+800 47%	1650	+850 52%	2600	-100 -4%	1340	2600	1791	+709 40%	97%	1350	2800	1779	+721 41%	92%				
16.5	2409	+46 1.9%		1666	+743 45%	1313	+1096 83%	2518	-109 -4%	1279	2518	1720	+689 40%	98%	1266	2680	1616	+793 49%	96%				
17	2338	+37 1.6%		1660	+678 41%	1617	+721 45%	2411	-73 -3%	1272	2411	1696	+642 38%	96%	1179	2525	1546	+792 51%	94%				
17.5	2274	+13 0.6%		1653	+621 38%	1612	+662 41%	2326	-52 -2%	1266	2326	1675	+599 36%	96%	1115	2370	1497	+777 52%	97%				
18	2161	+5 0.2%		1644	+517 31%	1601	+560 35%	2251	-90 -4%	1248	2251	1642	+519 32%	91%	1043	2251	1443	+718 50%	96%				
18.5	2018	+4 0.2%		1624	+394 24%	1576	+442 28%	2152	-134 -6%	1235	2152	1592	+426 27%	87%	986	2152	1379	+639 46%	96%				
19	1885	-1 -0.1%		1563	+322 21%	1524	+361 24%	1967	-82 -4%	1190	1967	1519	+366 24%	91%	910	1967	1304	+581 45%	97%				
19.5	1769	-18 -1.0%		1511	+258 17%	1474	+295 20%	1824	-55 -3%	1171	1824	1462	+307 21%	94%	821	1824	1239	+530 43%	98%				
20	1657	-24 -1.4%		1457	+200 14%	1418	+239 17%	1724	-67 -4%	1147	1724	1413	+244 17%	95%	745	1724	1185	+472 40%	98%				
21	1553	-36 -2.3%		1406	+147 10%	1353	+200 15%	1668	-115 -7%	1136	1668	1374	+179 13%	93%	713	1668	1152	+401 35%	98%				
22	1476	-43 -2.8%		1386	+90 6%	1298	+178 14%	1603	-127 -8%	1122	1603	1343	+133 10%	90%	699	1603	1123	+353 31%	97%				
23	1417	-34 -2.3%		1359	+58 4%	1313	+104 8%	1517	-100 -7%	1109	1517	1312	+105 8%	86%	688	1517	1093	+324 30%	96%				
24	1344	-26 -1.9%		1326	+18 1%	1218	+126 10%	1456	-112 -8%	1050	1456	1232	+112 9%	82%	663	1456	1018	+326 32%	94%				
25	1155	-18 -1.5%		1170	-15 -1%	1023	+132 13%	1280	-125 -10%	913	1280	1107	+48 4%	63%	567	1280	889	+266 30%	89%				
26	1043	-10 -0.9%		1064	-21 -2%	896	+147 16%	1180	-137 -12%	818	1180	1018	+25 2%	54%	531	1180	802	+241 30%	86%				
28	726	-27 -3.6%		748	-22 -3%	651	+75 12%	899	-173 -19%	655	974	796	-70 -9%	14%	424	974	626	+100 16%	75%				
30	521	-5 -1.0%		609	-88 -14%	526	-5 -1%	682	-161 -24%	529	897	691	-170 -25%	0%	348	897	556	-35 -6%	34%				
32	388	0		503	-115 -23%	354	+34 10%	503	-115 -23%	372	762	571	-183 -32%	6%	308	762	479	-91 -19%	32%				
MC	1206	+18 1.5%		1088	+118 11%	1086	+120 11%	1234	-28 -2%	786	1234	1067	+139 13%	97%	404	1234	770	+436 57%	99%				
AU BALES OFFERED		45,792	* The Australian Wool Exchange (AWEX) do not provide a 16 micron quote. Therefore the figure shown is an estimate based on 42 nkt types.																				
AU BALES SOLD		43,026	* For any category, where there is insufficient quantity offered to enable AWEX to quote, a quote will be provided based on the best available information.																				
AU PASSED-IN%		6.0%																					
AUD/USD		0.7852 0.4%																					

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

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## MARKET COMMENTARY

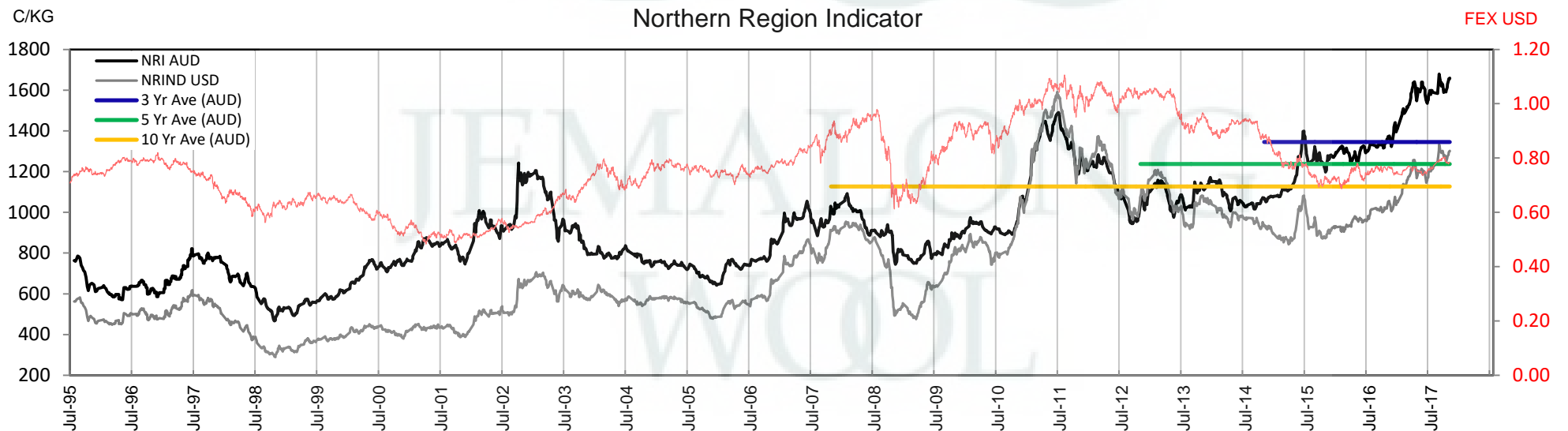
45,792 bales were offered for sale this week. For the first time in many weeks, the market performed with very mixed results. Although the NRI recorded very little movement (+1), there was in fact considerable market activity. Micron became the major focus for buyers and this was reflected in price movements. Most interest was in the finer types, (19.0 micron and finer), and these types recorded general price increases of between 10 and 40 cents. The medium to coarse microns lacked the same support and continually lost ground as the week progressed, with general falls of 20-30 cents when compared to the previous sale. In recent months the different micron groups have tracked relatively close together, rising or falling at a similar rate, however this week the micron groups tracked in opposite directions increasing the micron price differentials, currently the difference between an 18.0 and a 21.0 micron is over 600 cents (double the 10 year average).

Skirtings followed a similar path to the fleece, the finer the micron the greater the price rise, generally between 30 and 60 cents. The lower VM skirtings performed the best as buyers looked for fleece substitutes. Oddments also came under intense buying pressure, and again it was the finer types which enjoyed the greatest increases.

With the focus on micron, it is not surprising that the crossbred sector struggled and continued its downward trend, all types and descriptions generally fell 5-25 cents, with the better prepared lines finding the most support.

Next week's quantities decrease slightly, currently 43,764 bales are on offer nationally.

Source: AWEX





**Table 2: Three Year Decile Table, since: 1/10/2014**

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1480	1351	1339	1323	1302	1260	1214	1191	1178	1163	1152	1140	1079	989	896	697	561	393	910
2	20%	1570	1480	1460	1441	1429	1396	1344	1313	1290	1276	1257	1234	1164	1047	948	741	575	432	1037
3	30%	1580	1524	1505	1486	1463	1436	1398	1363	1338	1325	1309	1289	1192	1068	976	757	600	462	1064
4	40%	1606	1546	1532	1520	1500	1469	1423	1396	1376	1368	1340	1321	1218	1096	1006	771	650	530	1079
5	50%	1630	1582	1570	1558	1536	1505	1476	1450	1418	1393	1368	1340	1239	1115	1028	791	683	599	1089
6	60%	1650	1604	1592	1587	1566	1535	1511	1483	1456	1411	1386	1353	1263	1145	1054	819	717	628	1099
7	70%	1813	1781	1748	1735	1711	1673	1606	1552	1490	1449	1410	1365	1294	1171	1084	835	778	677	1114
8	80%	2314	2209	2193	2157	2076	1965	1808	1680	1584	1484	1443	1393	1327	1191	1103	857	799	698	1153
9	90%	2450	2322	2271	2218	2153	2025	1874	1742	1630	1535	1473	1434	1364	1214	1135	897	836	723	1180
10	100%	2600	2518	2411	2326	2251	2152	1967	1824	1724	1668	1603	1517	1456	1280	1180	974	897	762	1234
MPG		2500	2409	2338	2274	2161	2018	1885	1769	1657	1553	1476	1417	1344	1155	1043	726	521	388	1206
3 Yr Percentile		97%	98%	96%	96%	91%	87%	91%	94%	95%	93%	90%	86%	82%	63%	54%	14%	0%	6%	97%

**Table 3: Ten Year Decile Table, since: 1/10/2007**

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1426	1312	1244	1193	1154	1102	1031	954	871	825	810	794	763	659	591	448	383	335	499
2	20%	1520	1376	1278	1233	1193	1150	1086	997	937	914	898	878	818	700	612	465	404	353	571
3	30%	1570	1409	1315	1281	1240	1207	1140	1105	1062	1007	964	928	858	738	642	492	434	375	618
4	40%	1600	1471	1378	1329	1303	1261	1202	1160	1133	1119	1094	1073	1000	868	763	599	546	434	688
5	50%	1640	1513	1430	1406	1376	1305	1256	1201	1179	1161	1147	1129	1050	899	804	643	576	482	744
6	60%	1690	1553	1508	1483	1436	1370	1314	1287	1247	1234	1210	1180	1080	923	828	665	597	508	792
7	70%	1800	1600	1575	1545	1506	1462	1411	1374	1338	1308	1274	1233	1117	990	883	685	629	556	828
8	80%	2046	1837	1705	1633	1588	1534	1500	1451	1398	1367	1336	1301	1194	1068	976	757	649	580	1064
9	90%	2400	2221	2228	2162	2061	1872	1692	1560	1488	1442	1398	1357	1272	1158	1064	826	743	645	1107
10	100%	2800	2680	2525	2370	2251	2152	1967	1824	1724	1668	1603	1517	1456	1280	1180	974	897	762	1234
MPG		2500	2409	2338	2274	2161	2018	1885	1769	1657	1553	1476	1417	1344	1155	1043	726	521	388	1206
10 Yr Percentile		92%	96%	94%	97%	96%	96%	97%	98%	98%	98%	97%	96%	94%	89%	86%	75%	34%	32%	99%

#### Definitions:

\* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.

Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.

\* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.

The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.

Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1511 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1314 for 60% of the time, over the past ten years.



Table 4: Riemann Forwards, as at: **19/10/17** Any highlighted in yellow are recent trades, trading since: **Friday, 13 October 2017**

CONTRACT MICRON		18.5um	19um	19.5um	21um	22um	23um	28um	30um
FORWARD CONTRACT MONTH	Oct-2017		22/08/17 1845		4/09/17 1560				
	Nov-2017	19/10/17 2000	19/10/17 1875		19/10/17 1540				
	Dec-2017	27/09/17 1910	19/10/17 1875		19/09/17 1540				
	Jan-2018	9/10/17 1955	17/10/17 1845		18/10/17 1535				
	Feb-2018	19/10/17 2000	19/10/17 1855	18/10/17 1710	9/10/17 1530				
	Mar-2018		11/01/17 1550		10/10/17 1510				
	Apr-2018	19/10/17 1975	19/10/17 1830		11/10/17 1530				
	May-2018				5/10/17 1500				
	Jun-2018	14/09/17 1880	16/08/17 1750		16/10/17 1500				
	Jul-2018		23/02/17 1625						
	Aug-2018		29/08/17 1700						
	Sep-2018		2/03/17 1610		2/08/17 1360				
	Oct-2018								
	Nov-2018								
	Dec-2018								
	Jan-2019		15/06/17 1650						
	Feb-2019		28/02/17 1600						
	Mar-2019		16/08/17 1660						
	Apr-2019								
	May-2019								
	Jun-2019								
	Jul-2019								
	Aug-2019								

**Explanatory Notes:** Prices quoted reflect the most recent trades, at time of print.

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Table 5: Riemann Options, as at:

19/10/17

Any highlighted in yellow are recent trades, trading since: Friday, 13 October 2017

CONTRACT MICRON		18.5um	19um	19.5um	21um	22um	23um	28um	30um
OPTIONS CONTRACT MONTH	Oct-2017	Date Traded	30/08/17		17/08/17				
		Strike / Premium	1800 / 32		1580 / 30				
	Nov-2017	Date Traded							
		Strike / Premium							
	Dec-2017	Date Traded							
		Strike / Premium							
	Jan-2018	Date Traded							
		Strike / Premium							
	Feb-2018	Date Traded							
		Strike / Premium							
	Mar-2018	Date Traded	31/08/17						
		Strike / Premium	1720 / 73						
	Apr-2018	Date Traded							
		Strike / Premium							
	May-2018	Date Traded							
		Strike / Premium							
	Jun-2018	Date Traded							
		Strike / Premium							
	Jul-2018	Date Traded							
		Strike / Premium							
	Aug-2018	Date Traded							
		Strike / Premium							
	Sep-2018	Date Traded							
		Strike / Premium							
	Oct-2018	Date Traded							
		Strike / Premium							
	Nov-2018	Date Traded							
		Strike / Premium							
	Dec-2018	Date Traded							
		Strike / Premium							
	Jan-2019	Date Traded							
		Strike / Premium							
	Feb-2019	Date Traded							
		Strike / Premium							
	Mar-2019	Date Traded							
		Strike / Premium							
	Apr-2019	Date Traded							
		Strike / Premium							
	May-2019	Date Traded							
		Strike / Premium							
	Jun-2019	Date Traded							
		Strike / Premium							
	Jul-2019	Date Traded							
		Strike / Premium							
	Aug-2019	Date Traded							
		Strike / Premium							

**Explanatory Notes:** Prices quoted reflect the most recent trades, at time of print.

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**Table 6: National Market Share**

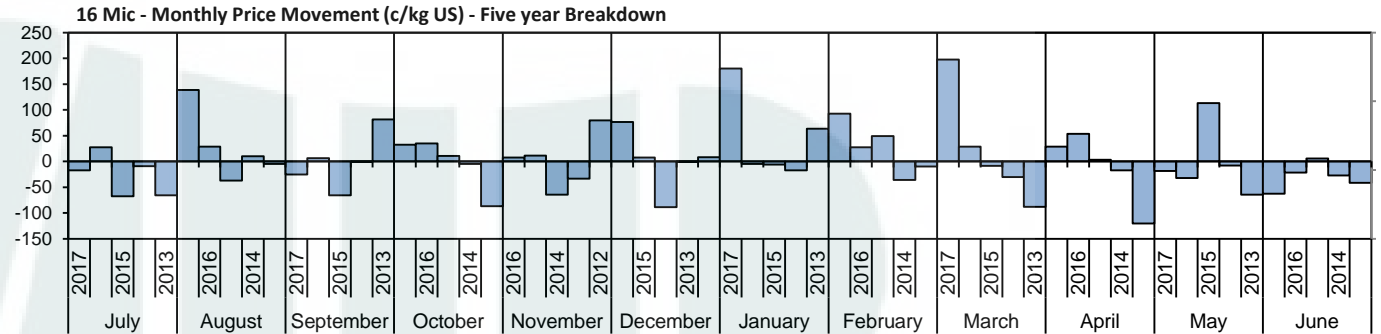
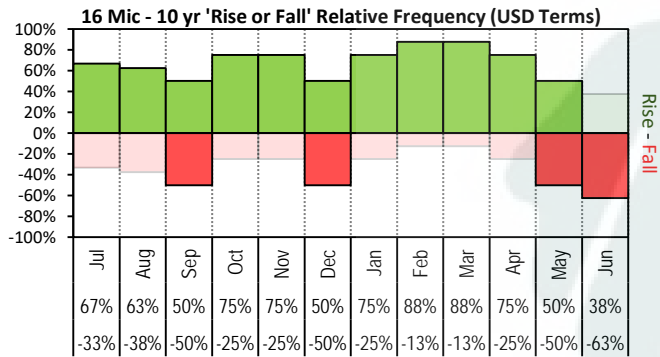
		Current Selling Week			Previous Selling Week			Last Season			2 Years Ago			3 Years Ago			5 Years Ago			10 Years Ago		
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
Top 10, Auction Buyers	1	TECM	4,869	11%	TECM	4,437	12%	TECM	254,326	15%	TECM	223,011	13%	TECM	248,371	14%	TECM	179,176	10%	ADSS	195,893	10%
	2	FOXN	4,349	10%	FOXN	3,908	11%	FOXN	187,265	11%	CTXS	158,343	10%	FOXN	173,810	10%	VTRA	163,810	9%	MODM	136,921	7%
	3	TIAM	3,917	9%	MODM	3,034	8%	AMEM	131,915	8%	FOXN	151,685	9%	CTXS	167,211	9%	FOXN	143,826	8%	TECM	131,893	7%
	4	SETS	3,683	9%	AMEM	2,751	8%	CTXS	126,202	7%	LEMM	124,422	8%	AMEM	122,220	7%	LEMM	126,564	7%	FOXN	130,982	7%
	5	AMEM	3,217	7%	SETS	2,674	7%	LEMM	117,132	7%	TIAM	105,610	6%	LEMM	117,153	7%	QCTB	98,756	6%	RWRS	112,675	6%
	6	MODM	2,873	7%	TIAM	2,660	7%	PMWF	110,465	6%	AMEM	104,017	6%	TIAM	113,797	6%	PMWF	96,935	6%	KATS	96,096	5%
	7	LEMM	2,680	6%	PMWF	2,619	7%	TIAM	108,726	6%	GWEA	91,407	6%	PMWF	96,998	5%	MODM	84,363	5%	ABB	91,016	5%
	8	PMWF	2,157	5%	LEMM	1,691	5%	MODM	78,943	5%	MODM	83,453	5%	MODM	84,256	5%	CTXS	82,166	5%	BWEA	82,651	4%
	9	EWES	1,930	4%	KATS	1,685	5%	MCHA	74,261	4%	PMWF	82,132	5%	KATS	74,875	4%	AMEM	77,849	4%	LEMM	78,288	4%
	10	MCHA	1,526	4%	MCHA	1,441	4%	KATS	57,998	3%	MCHA	64,453	4%	GSAS	64,436	4%	KATS	65,782	4%	WIEM	77,289	4%
MFLC TOP 5	1	SETS	3,683	14%	TECM	2,863	13%	CTXS	123,858	13%	CTXS	124,326	13%	TECM	139,806	14%	VTRA	118,432	12%	ABB	79,927	7%
	2	TIAM	3,051	12%	SETS	2,658	12%	TECM	122,362	13%	TECM	112,996	12%	CTXS	130,004	13%	LEMM	110,118	11%	KATS	72,173	6%
	3	TECM	2,787	11%	FOXN	2,648	12%	PMWF	103,487	11%	LEMM	91,475	10%	FOXN	103,547	10%	PMWF	93,136	10%	TECM	72,002	6%
	4	FOXN	2,270	9%	PMWF	2,376	10%	FOXN	98,003	10%	FOXN	84,992	9%	PMWF	90,101	9%	TECM	89,286	9%	BWEA	71,475	6%
	5	LEMM	2,188	8%	KATS	1,664	7%	LEMM	79,024	8%	PMWF	77,550	8%	LEMM	79,881	8%	QCTB	71,715	7%	LEMM	65,196	6%
MSKT TOP 5	1	TECM	1,106	16%	MODM	968	17%	TECM	47,486	18%	TIAM	41,055	17%	TIAM	49,870	18%	MODM	37,284	14%	ADSS	149,956	47%
	2	MODM	1,044	15%	TECM	699	12%	AMEM	37,559	14%	TECM	39,290	16%	AMEM	43,367	16%	TECM	34,301	13%	MODM	65,576	21%
	3	EWES	947	14%	AMEM	683	12%	TIAM	30,066	12%	AMEM	29,982	12%	TECM	39,495	14%	WIEM	27,916	10%	GSAS	28,738	9%
	4	AMEM	802	12%	EWES	587	10%	MODM	23,900	9%	MODM	26,227	11%	MODM	23,165	8%	TIAM	24,196	9%	PLEX	22,348	7%
	5	FOXN	563	8%	FOXN	466	8%	FOXN	20,167	8%	FOXN	18,153	7%	FOXN	17,015	6%	AMEM	23,012	8%	FOXN	18,399	6%
XB TOP 5	1	KATS	644	13%	TECM	763	19%	TECM	53,660	20%	TECM	46,757	17%	KATS	65,119	22%	FOXN	39,356	14%	FOXN	51,138	21%
	2	FOXN	595	12%	TIAM	622	15%	KATS	33,262	12%	KATS	27,734	10%	TECM	40,231	14%	TECM	30,323	11%	TECM	43,031	17%
	3	TECM	592	12%	KATS	480	12%	FOXN	31,946	12%	FOXN	27,096	10%	CTXS	35,691	12%	VTRA	27,832	10%	MODM	22,500	9%
	4	AMEM	588	12%	MODM	393	10%	LEMM	31,236	12%	CTXS	22,768	8%	FOXN	34,007	12%	KATS	26,057	9%	MOPS	15,818	6%
	5	MODM	528	10%	FOXN	314	8%	MODM	26,589	10%	MODM	21,130	8%	AMEM	15,044	5%	CTXS	25,631	9%	WCWF	10,526	4%
ODDS TOP 5	1	FOXN	921	18%	MCHA	785	21%	MCHA	37,562	18%	MCHA	39,964	20%	MCHA	38,934	18%	MCHA	35,985	16%	MCHA	33,062	13%
	2	MCHA	818	16%	VWPM	604	16%	FOXN	37,149	18%	VWPM	30,258	15%	TECM	28,839	13%	FOXN	28,185	12%	FOXN	31,374	12%
	3	VWPM	664	13%	FOXN	480	13%	TECM	30,818	15%	TECM	23,968	12%	FOXN	19,241	9%	TECM	25,266	11%	RWRS	23,080	9%
	4	EWES	475	9%	EWES	331	9%	VWPM	25,375	12%	FOXN	21,444	11%	LEMM	12,309	6%	VWPM	20,692	9%	TECM	8,008	3%
	5	TECM	384	8%	AMEM	206	5%	WCWF	8,029	4%	GWEA	10,802	5%	MAFM	11,640	5%	VTRA	13,022	6%	ABB	7,690	3%
Auction Totals		<u>Offered</u>	<u>Sold</u>		<u>Offered</u>	<u>Sold</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>	
		45,792	43,026		38,103	36,358		1,709,642	\$1,774		1,652,727	\$1,737		1,800,549	\$1,543		1,740,034	\$1,420		1,964,082	\$1,265	
		<u>Passed-In</u>	<u>PI%</u>		<u>Passed-In</u>	<u>PI%</u>		<u>Export Value</u>			<u>Export Value</u>			<u>Export Value</u>			<u>Export Value</u>			<u>Export Value</u>		
		2,766	6.0%		1,239	3.3%		\$3,033,210,278			\$2,870,701,349			\$2,778,797,527			\$2,470,844,153			\$2,485,273,465		



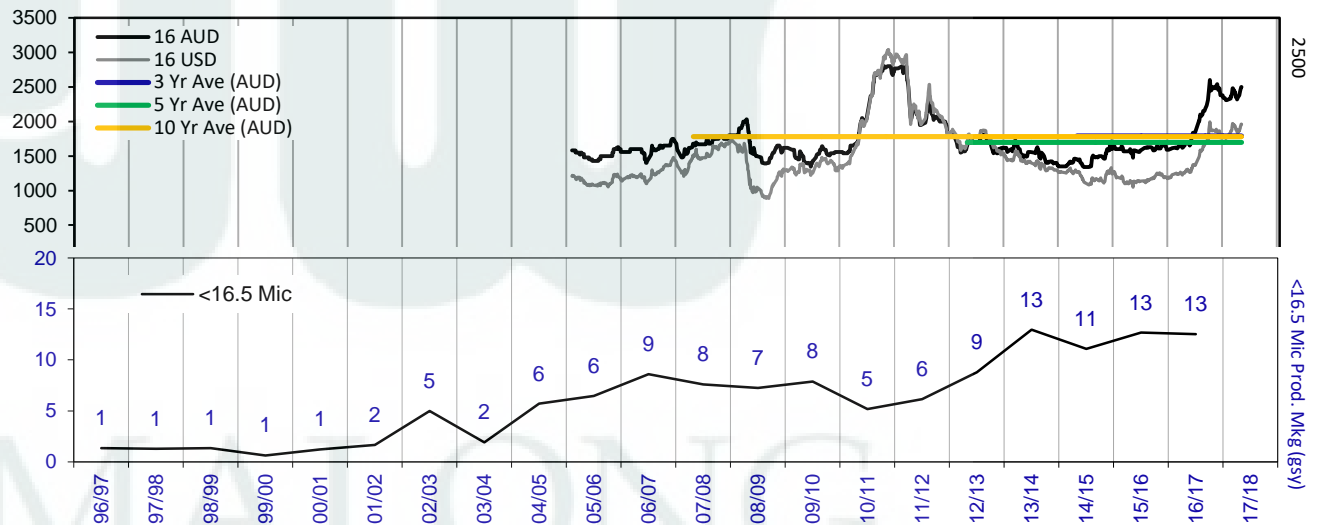
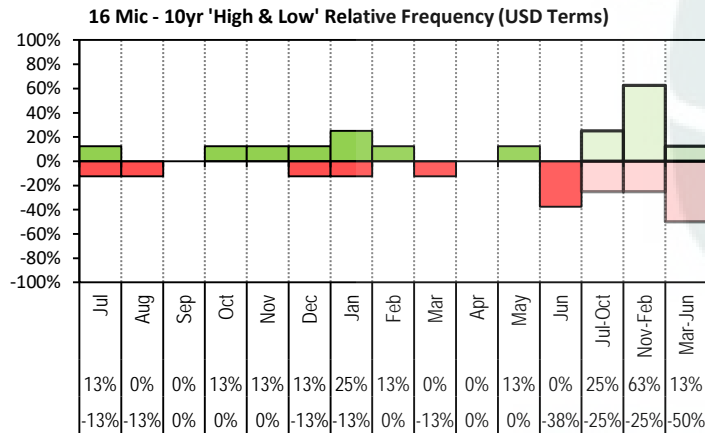
Table 7: NSW Production Statistics

MAX		MIN		MAX GAIN		MAX REDUCTION									
2016-17															
Statistical Devision, Area Code & Towns				Auction Bales (FH)	Micron	+/- YoY	Vmb %	+/- YoY	Yield % Sch Dry	+/- YoY	Length mm	+/- YoY	Strength Nkt	+/- YoY	Ave Price c/kg
Northern	N02	Tenterfield, Glen Innes													
	N03	Guyra													
	N04	Inverell													
	N05	Armidale													
	N06	Tamworth, Gunnedah, Quirindi													
	N07	Moree													
	N08	Narrabri													
North Western & Far West	N09	Cobar, Bourke, Wanaaring													
	N12	Walgett													
	N13	Nyngan													
	N14	Dubbo, Narromine													
	N16	Dunedoo													
	N17	Mudgee, Wellington, Gulgong													
	N33	Coonabarabran													
	N34	Coonamble													
	N36	Gilgandra, Gulargambone													
	N40	Brewarrina													
N10	Wilcannia, Broken Hill														
Central West	N15	Forbes, Parkes, Cowra													
	N18	Lithgow, Oberon													
	N19	Orange, Bathurst													
	N25	West Wyalong													
	N35	Condobolin, Lake Cargelligo													
Murrumbidgee	N26	Cootamundra, Temora													
	N27	Adelong, Gundagai													
	N29	Wagga, Narrandera													
	N37	Griffith, Hillston													
	N39	Hay, Coleambally													
Murray	N11	Wentworth, Balranald													
	N28	Albury, Corowa, Holbrook													
	N31	Deniliquin													
	N38	Finley, Berrigan, Jerilderie													
South Eastern	N23	Goulburn, Young, Yass													
	N24	Monaro (Cooma, Bombala)													
	N32	A.C.T.													
	N43	South Coast (Bega)													
NSW	AWEX Sale Statistics 16-17														

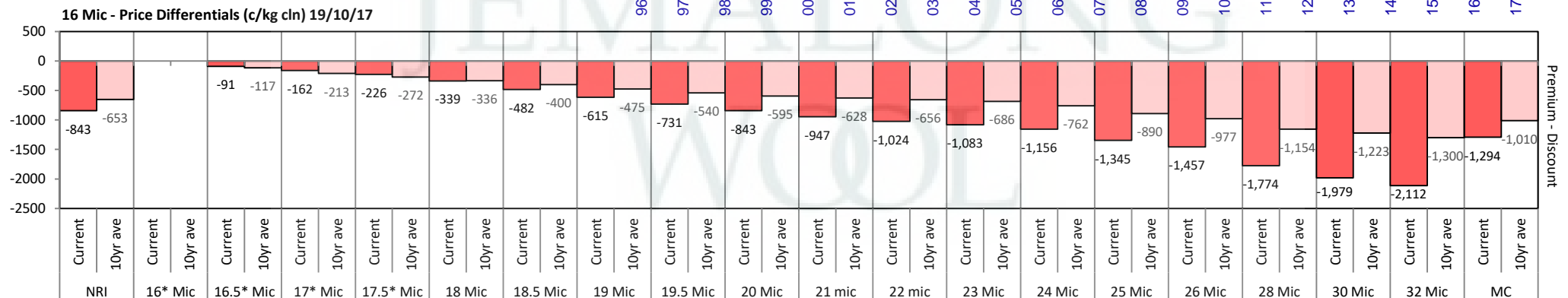
AWTA Mthly Key Test Data			Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM +/-
AUSTRALIA	Current	August	165,065	820	20.6	0.2	3.1	0.9	64.1	0.0	89	-0.9	35	-0.2	50 0.1
	Season	Y.T.D	263,266	13,034	20.7	0.3	3.0	0.8	64.0	0.3	88	-1.0	35	-1.0	50 0.0
	Previous	2016-17	250,232	9186	20.4	-0.1	2.2	0.3	63.7	-0.4	89	0.0	36	1.0	50 1.0
	Seasons	2015-16	241,046	-23870	20.5	0.0	1.9	-0.3	64.1	-0.1	89	0.0	35	1.0	49 2.0
	Y.T.D.	2014-15	264,916	-3,464	20.5	0.0	2.2	0.1	64.2	0.1	89	2.3	34	-1.3	51 2.3



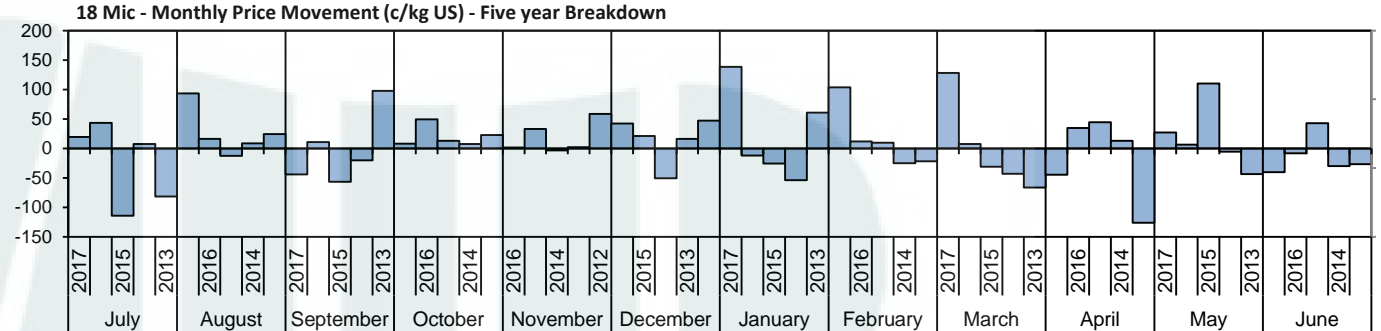
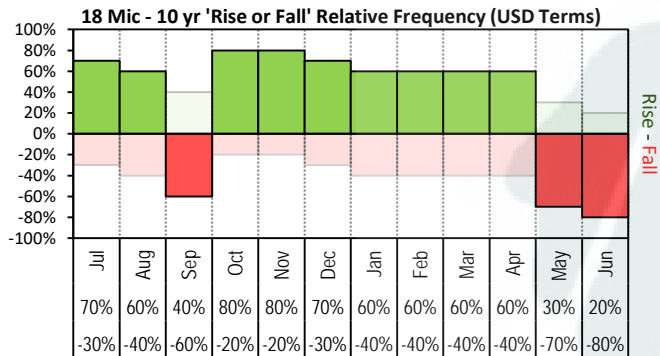
The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.



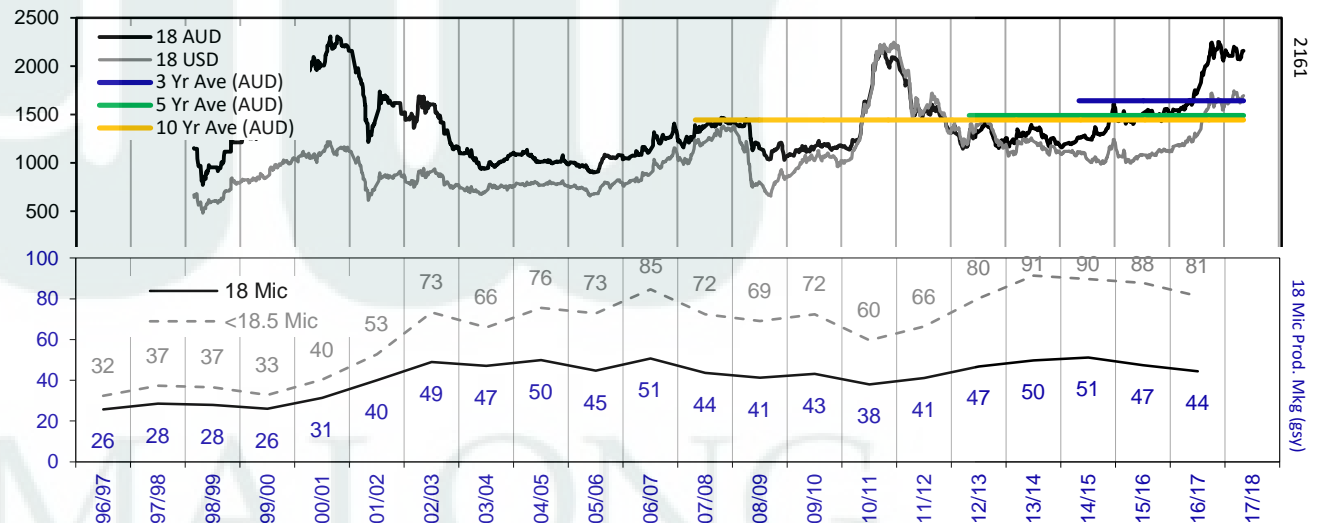
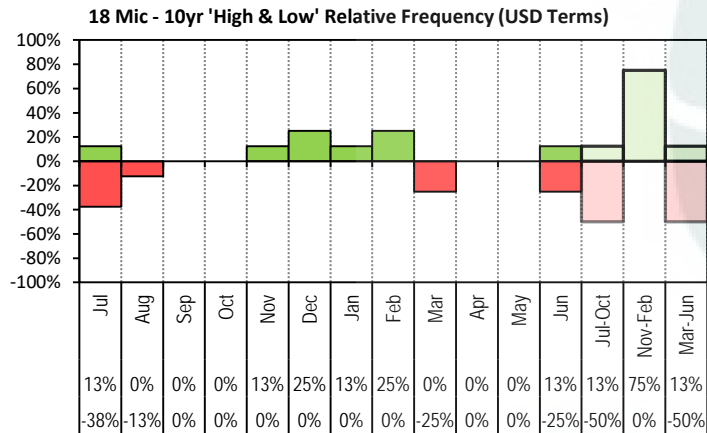
The above graph, shows how often the '12 month high & low' have been achieved for a



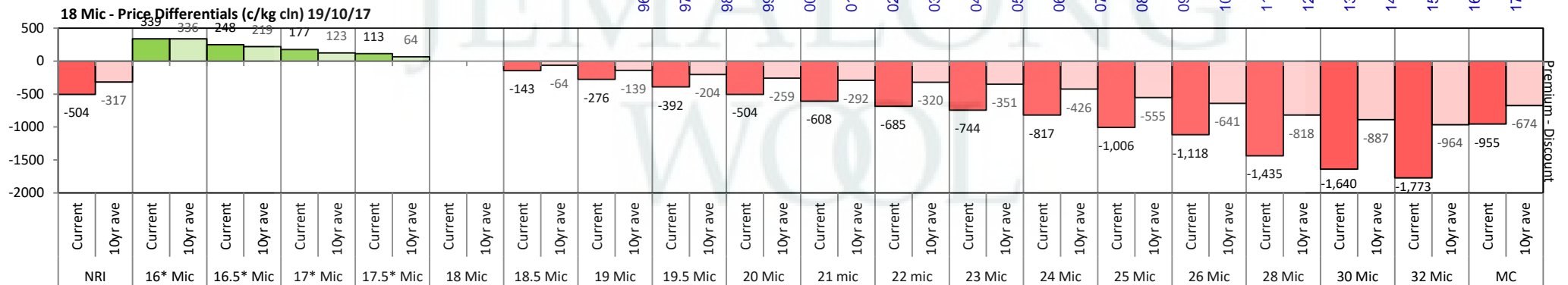


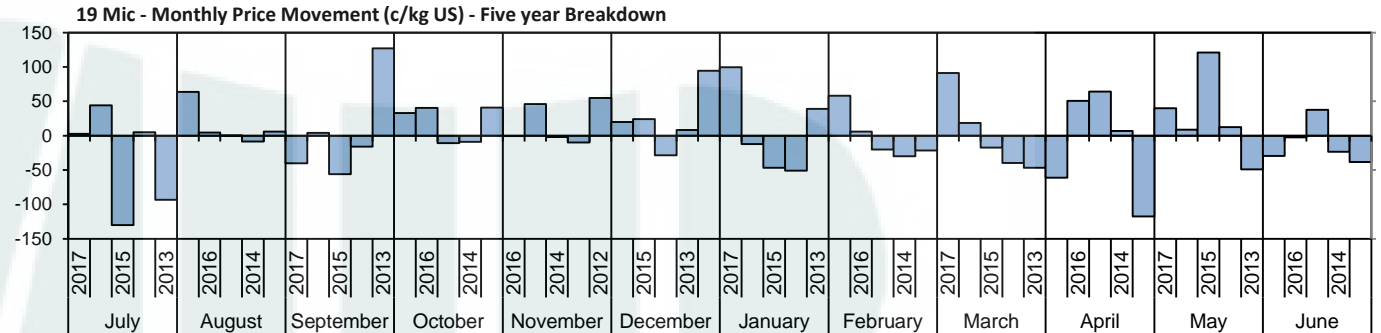
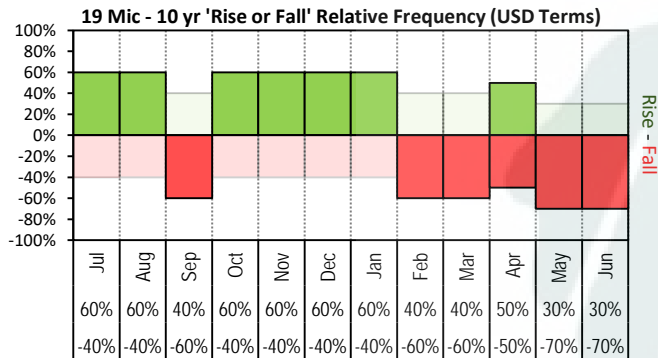


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

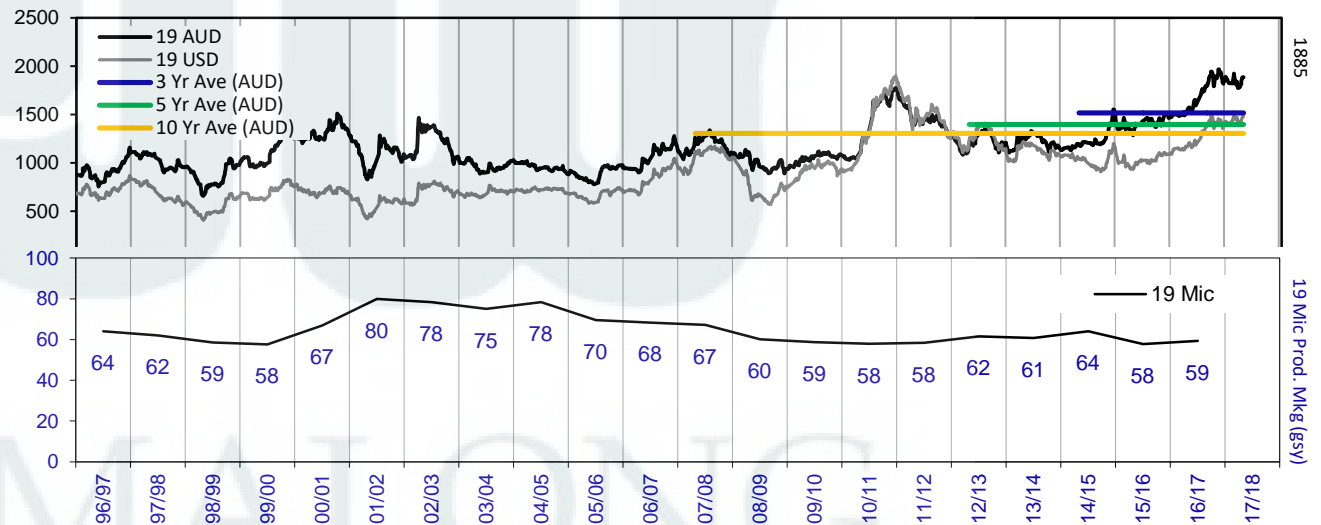
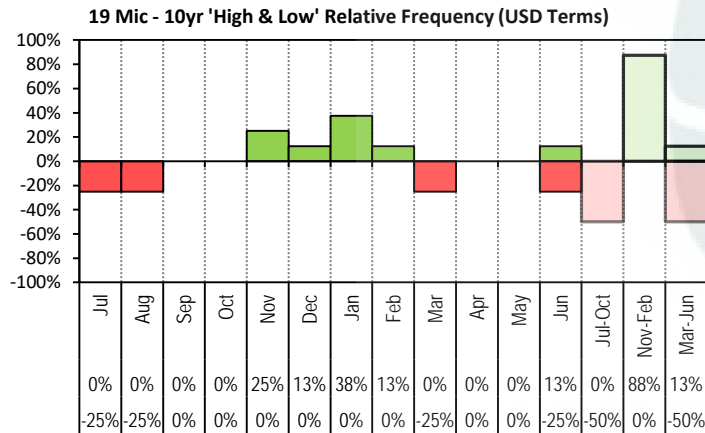


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

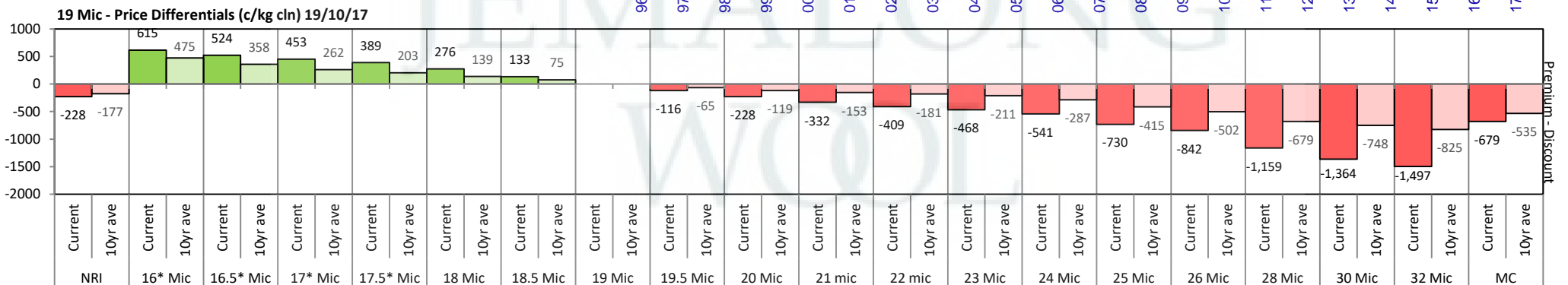


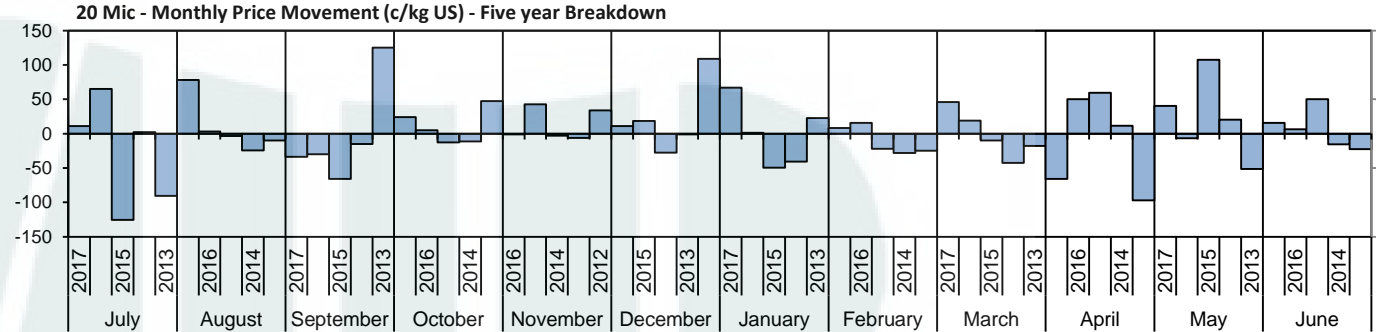
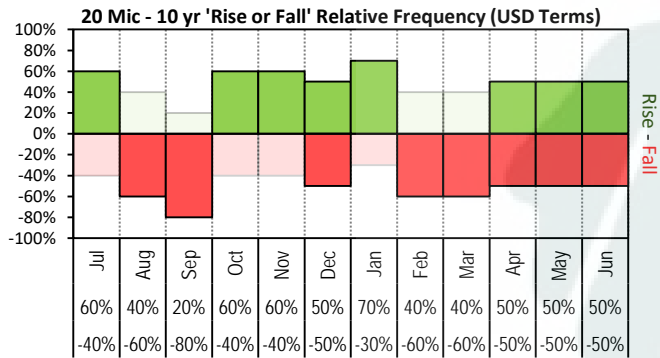


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

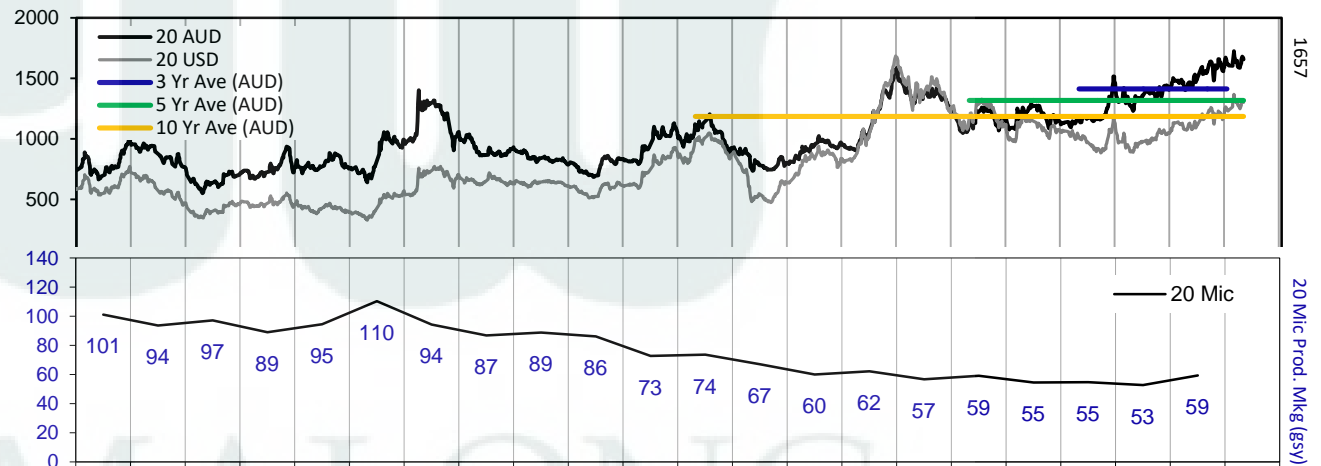
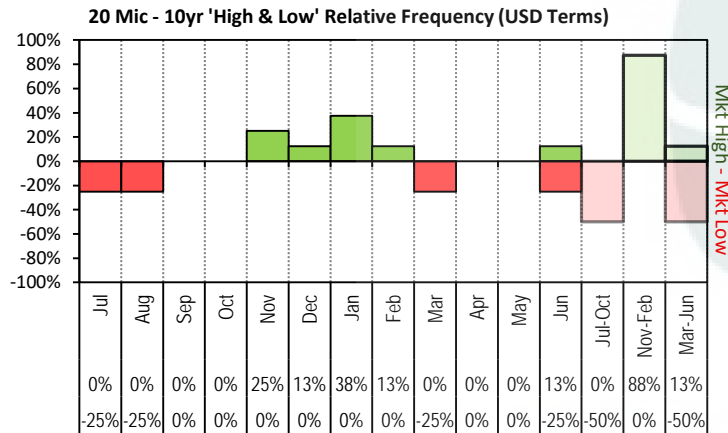


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

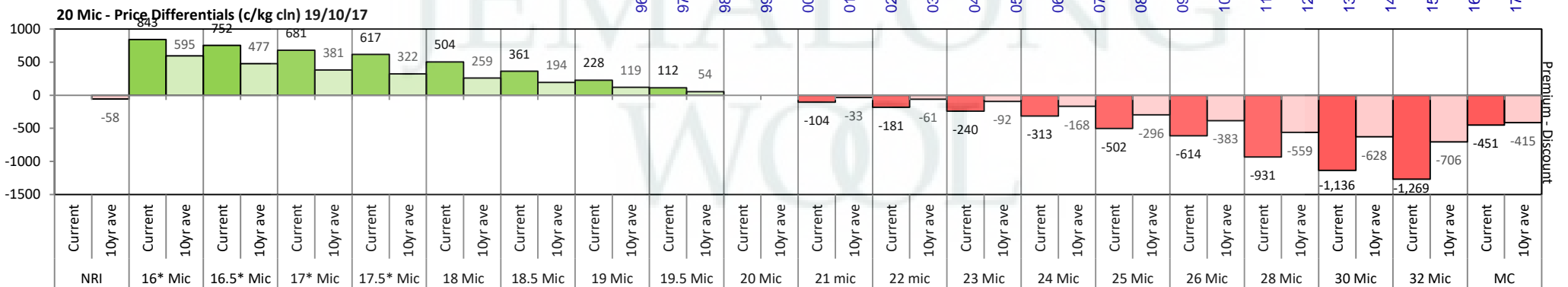




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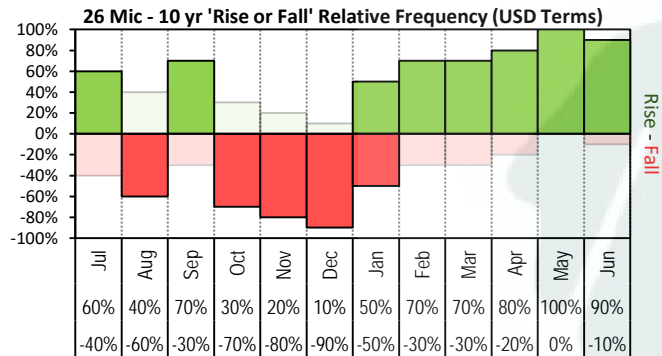
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



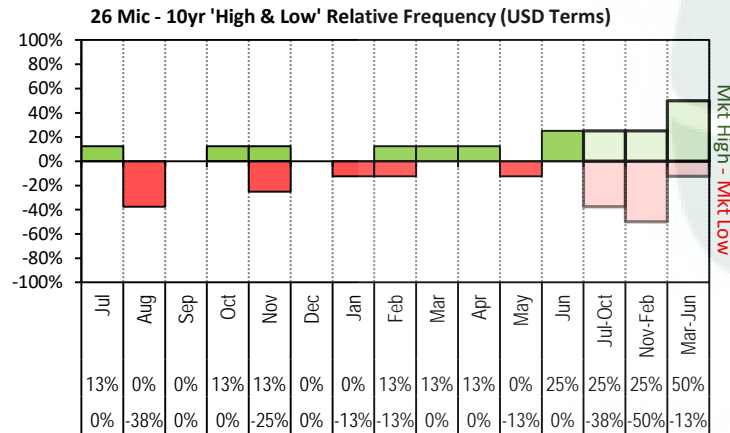
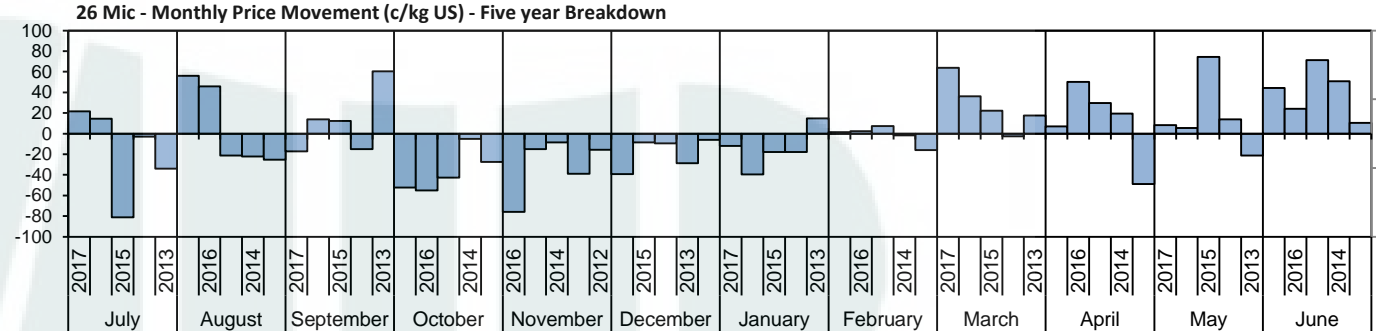




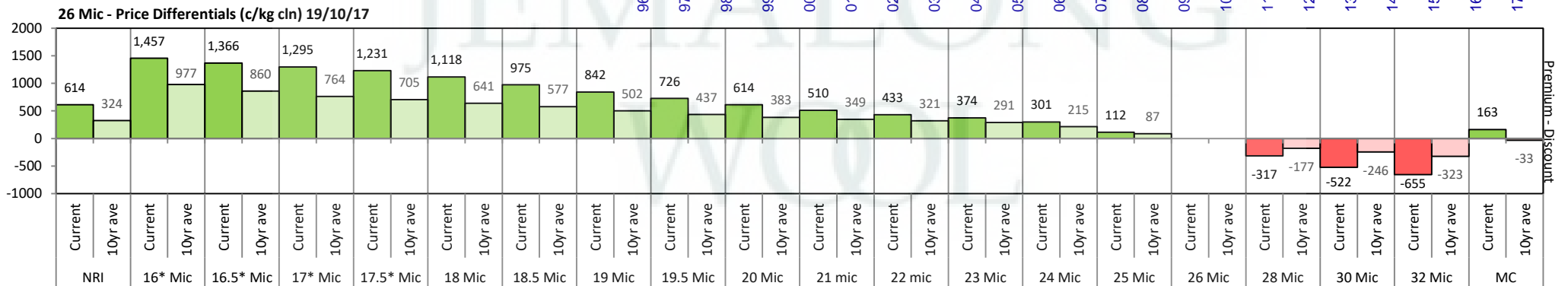


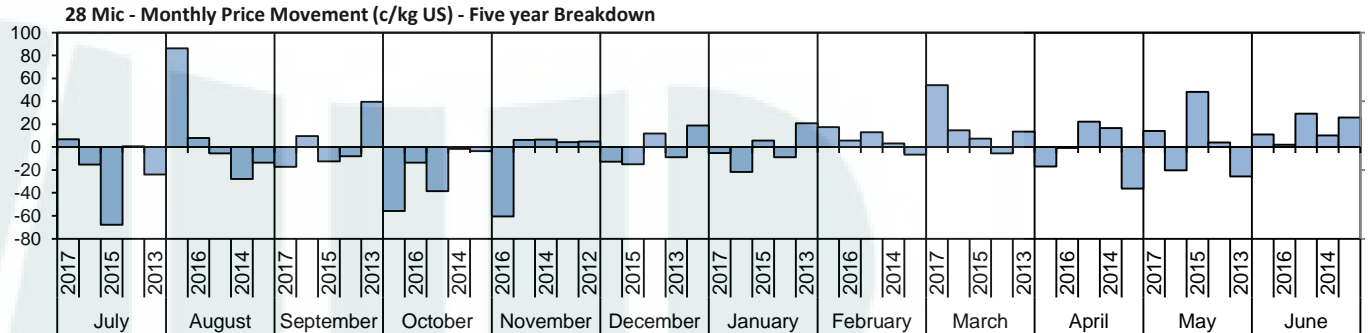
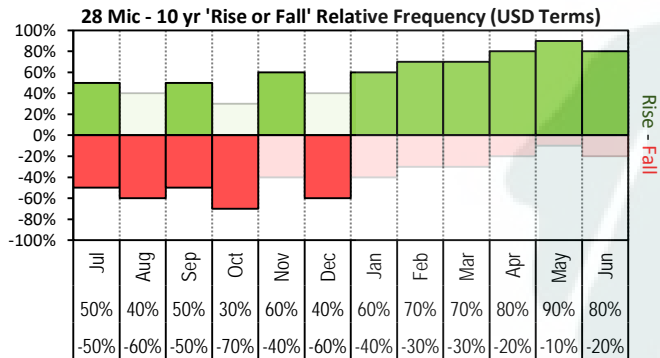


The above '**Rise or Fall**' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The '**Monthly Price Movement**' graph shows the extent of movement for each month, for the past 5 years.

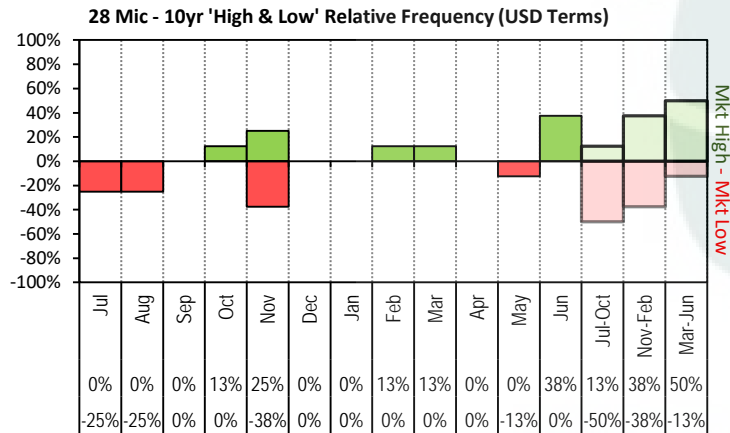


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

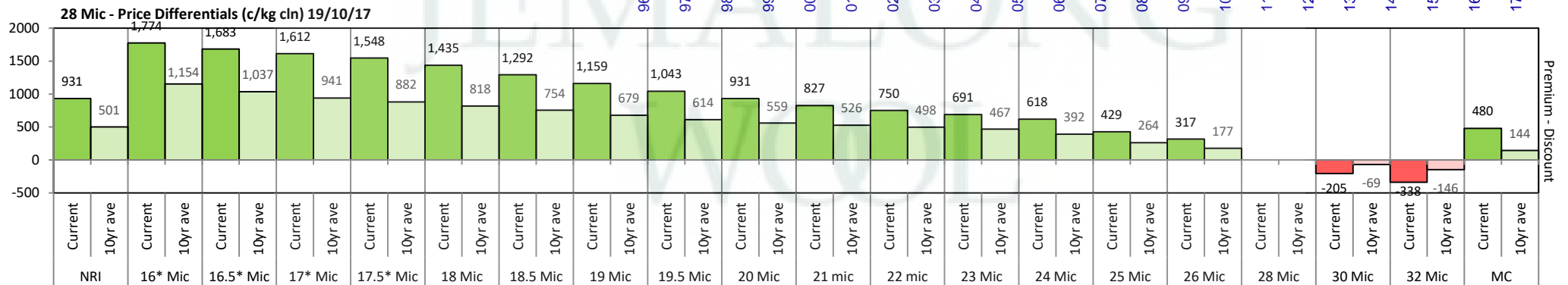
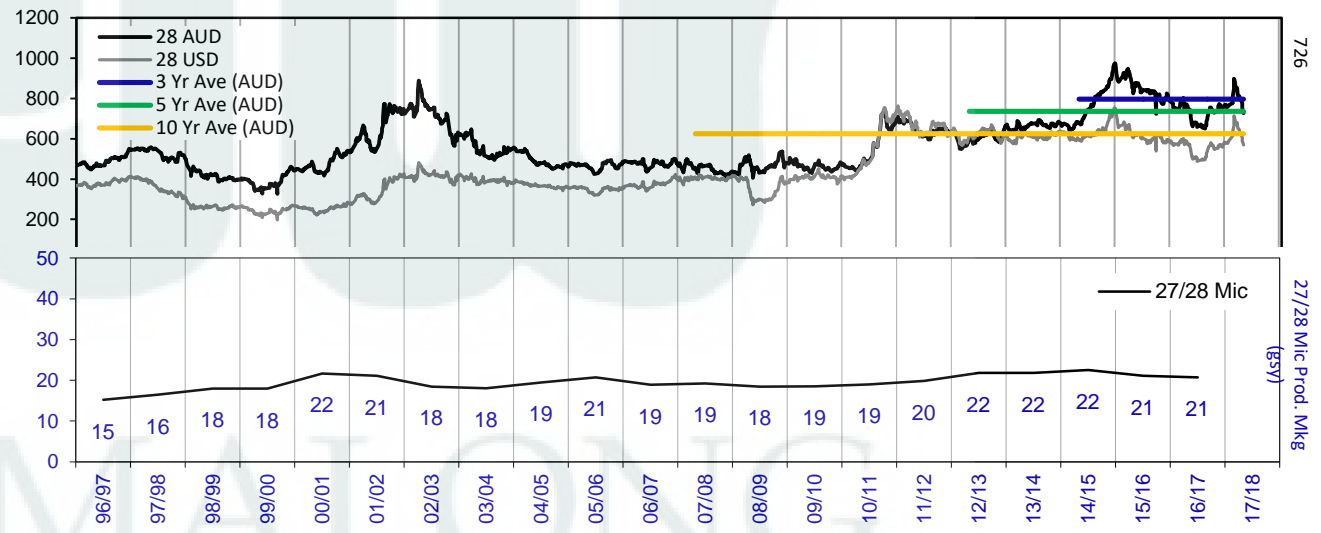


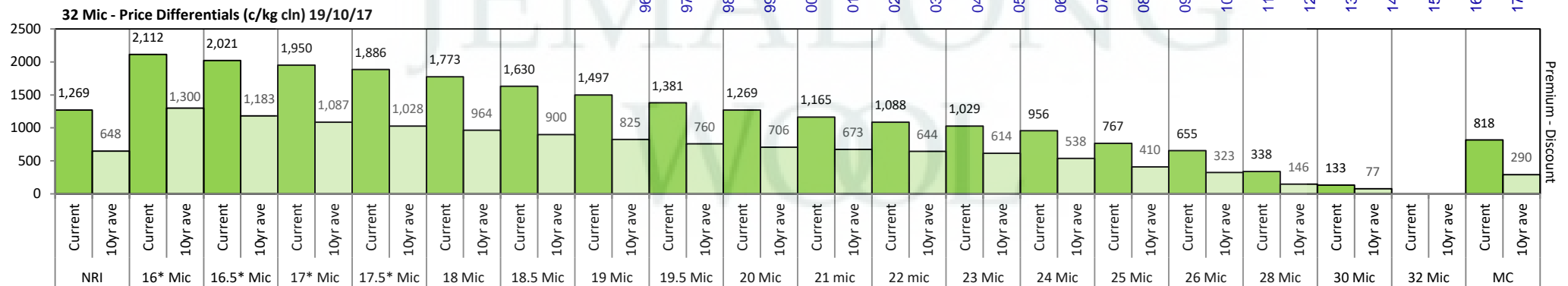


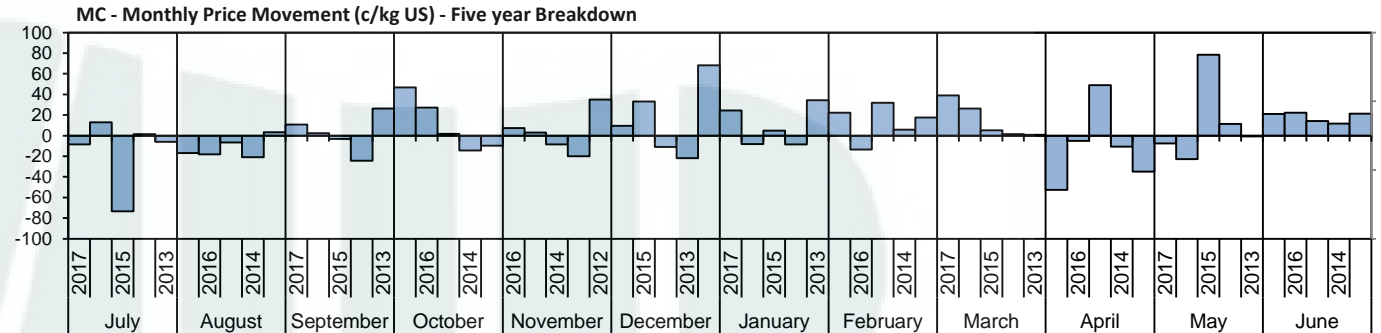
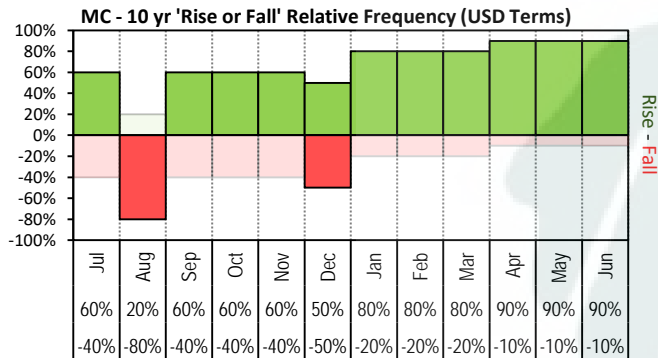
The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.



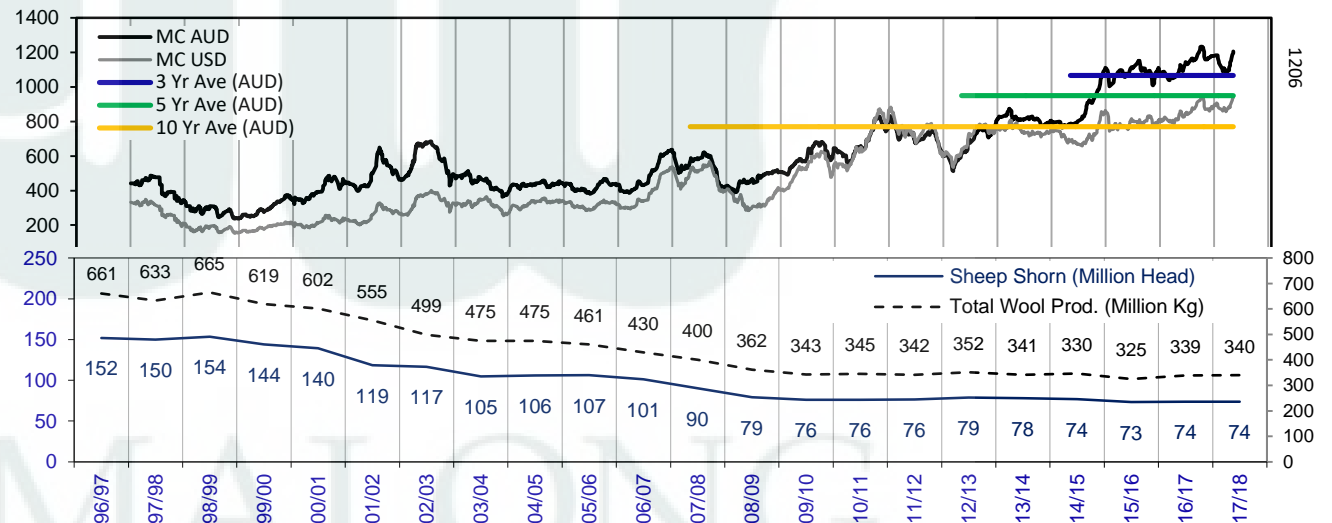
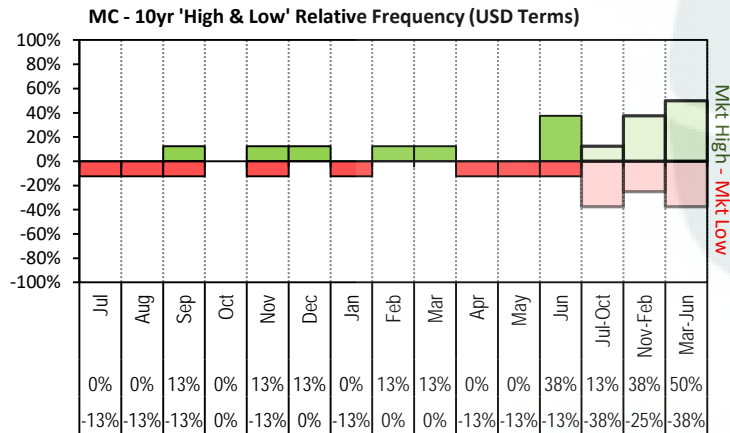
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



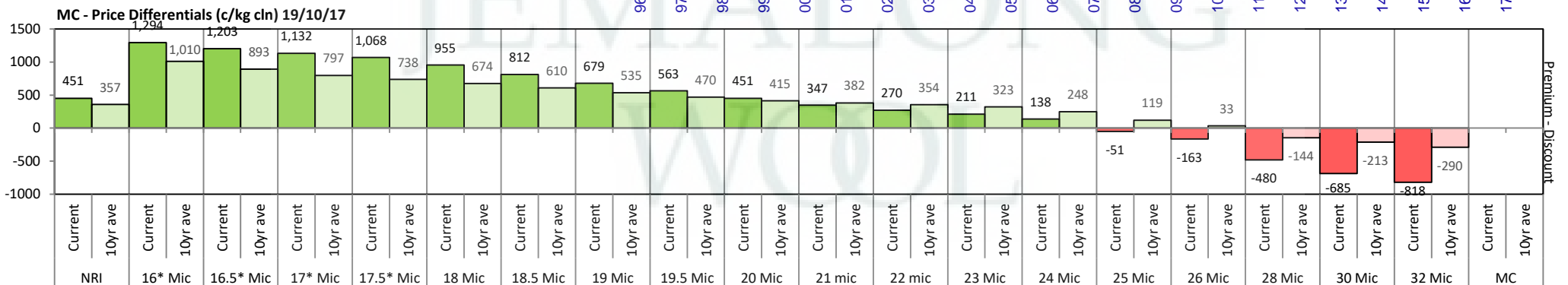




The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

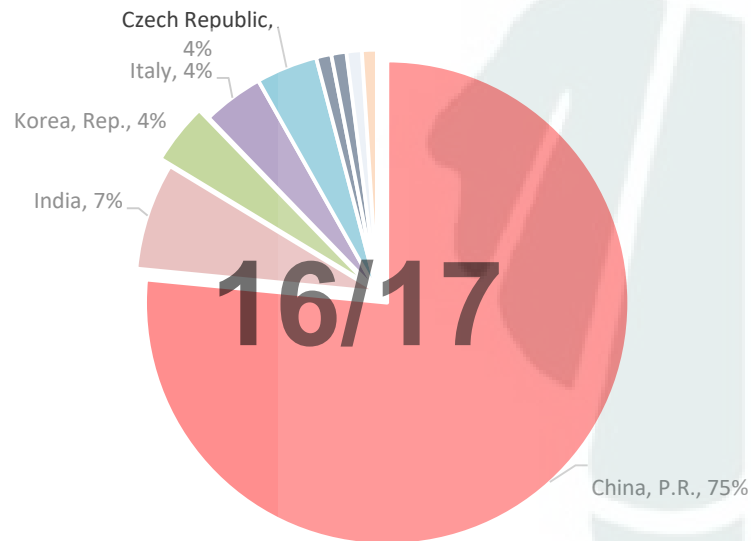


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

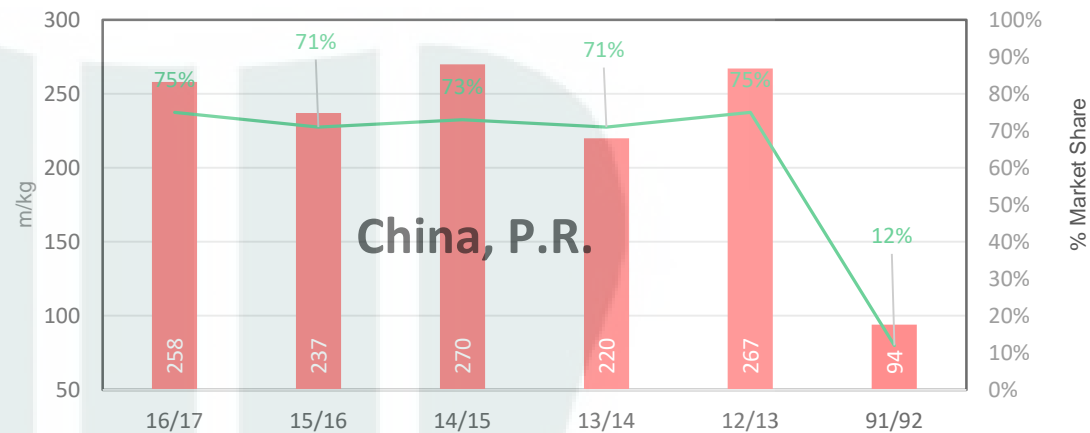




16/17 - Export Snap Shot (346.74 m/kg greasy equivalent)



China, P.R. (Largest Market Share)



91/92 - Export Snap Shot (784.7 m/kg greasy equivalent)

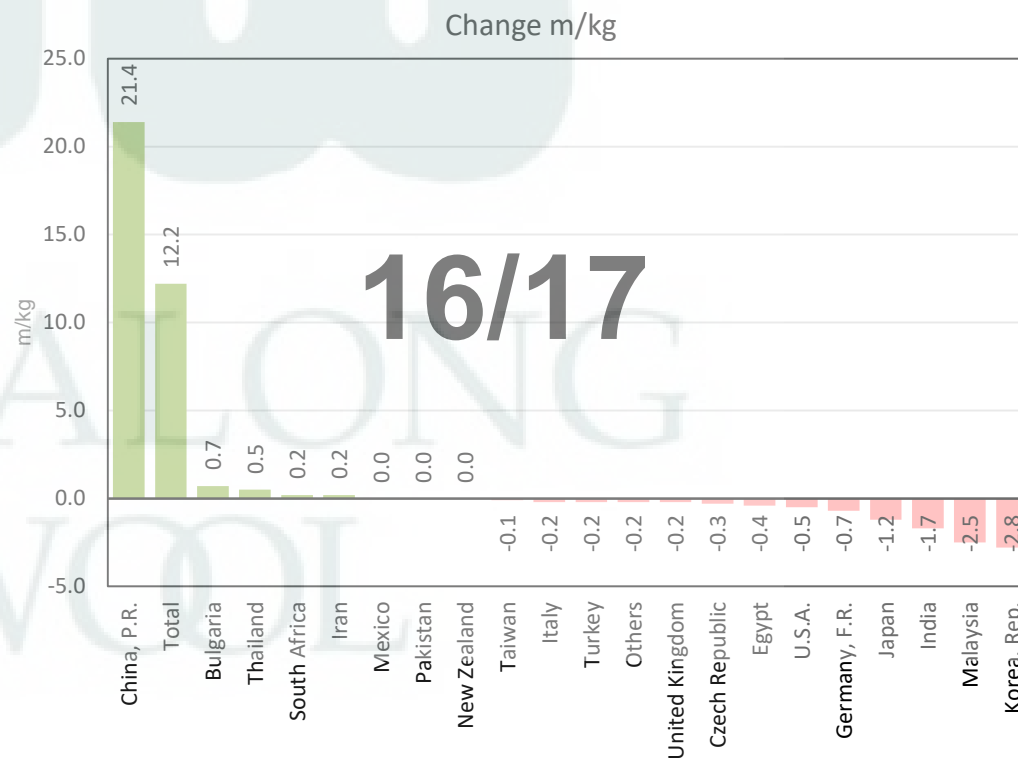
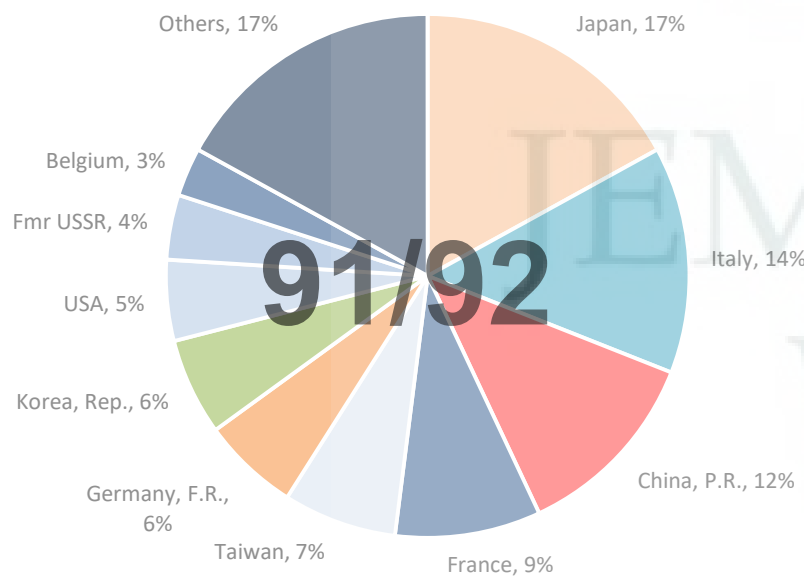






Table 8: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
9 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$56	\$54	\$53	\$51	\$49	\$45	\$42	\$40	\$37	\$35	\$33	\$32	\$30	\$26	\$23	\$16	\$12	\$9
	10yr ave.	\$40	\$36	\$35	\$34	\$32	\$31	\$29	\$28	\$27	\$26	\$25	\$25	\$23	\$20	\$18	\$14	\$13	\$11
	30% Current	\$68	\$65	\$63	\$61	\$58	\$54	\$51	\$48	\$45	\$42	\$40	\$38	\$36	\$31	\$28	\$20	\$14	\$10
	10yr ave.	\$48	\$44	\$42	\$40	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$30	\$27	\$24	\$22	\$17	\$15	\$13
	35% Current	\$79	\$76	\$74	\$72	\$68	\$64	\$59	\$56	\$52	\$49	\$46	\$45	\$42	\$36	\$33	\$23	\$16	\$12
	10yr ave.	\$56	\$51	\$49	\$47	\$45	\$43	\$41	\$39	\$37	\$36	\$35	\$34	\$32	\$28	\$25	\$20	\$18	\$15
	40% Current	\$90	\$87	\$84	\$82	\$78	\$73	\$68	\$64	\$60	\$56	\$53	\$51	\$48	\$42	\$38	\$26	\$19	\$14
	10yr ave.	\$64	\$58	\$56	\$54	\$52	\$50	\$47	\$45	\$43	\$41	\$40	\$39	\$37	\$32	\$29	\$23	\$20	\$17
	45% Current	\$101	\$98	\$95	\$92	\$88	\$82	\$76	\$72	\$67	\$63	\$60	\$57	\$54	\$47	\$42	\$29	\$21	\$16
	10yr ave.	\$72	\$65	\$63	\$61	\$58	\$56	\$53	\$50	\$48	\$47	\$45	\$44	\$41	\$36	\$32	\$25	\$23	\$19
	50% Current	\$113	\$108	\$105	\$102	\$97	\$91	\$85	\$80	\$75	\$70	\$66	\$64	\$60	\$52	\$47	\$33	\$23	\$17
	10yr ave.	\$80	\$73	\$70	\$67	\$65	\$62	\$59	\$56	\$53	\$52	\$51	\$49	\$46	\$40	\$36	\$28	\$25	\$22
	55% Current	\$124	\$119	\$116	\$113	\$107	\$100	\$93	\$88	\$82	\$77	\$73	\$70	\$67	\$57	\$52	\$36	\$26	\$19
	10yr ave.	\$88	\$80	\$77	\$74	\$71	\$68	\$65	\$61	\$59	\$57	\$56	\$54	\$50	\$44	\$40	\$31	\$28	\$24
	60% Current	\$135	\$130	\$126	\$123	\$117	\$109	\$102	\$96	\$89	\$84	\$80	\$77	\$73	\$62	\$56	\$39	\$28	\$21
	10yr ave.	\$96	\$87	\$83	\$81	\$78	\$74	\$70	\$67	\$64	\$62	\$61	\$59	\$55	\$48	\$43	\$34	\$30	\$26
	65% Current	\$146	\$141	\$137	\$133	\$126	\$118	\$110	\$103	\$97	\$91	\$86	\$83	\$79	\$68	\$61	\$42	\$30	\$23
	10yr ave.	\$104	\$95	\$90	\$88	\$84	\$81	\$76	\$72	\$69	\$67	\$66	\$64	\$60	\$52	\$47	\$37	\$33	\$28
	70% Current	\$158	\$152	\$147	\$143	\$136	\$127	\$119	\$111	\$104	\$98	\$93	\$89	\$85	\$73	\$66	\$46	\$33	\$24
	10yr ave.	\$112	\$102	\$97	\$94	\$91	\$87	\$82	\$78	\$75	\$73	\$71	\$69	\$64	\$56	\$51	\$39	\$35	\$30
	75% Current	\$169	\$163	\$158	\$153	\$146	\$136	\$127	\$119	\$112	\$105	\$100	\$96	\$91	\$78	\$70	\$49	\$35	\$26
	10yr ave.	\$120	\$109	\$104	\$101	\$97	\$93	\$88	\$84	\$80	\$78	\$76	\$74	\$69	\$60	\$54	\$42	\$38	\$32
	80% Current	\$180	\$173	\$168	\$164	\$156	\$145	\$136	\$127	\$119	\$112	\$106	\$102	\$97	\$83	\$75	\$52	\$38	\$28
	10yr ave.	\$128	\$116	\$111	\$108	\$104	\$99	\$94	\$89	\$85	\$83	\$81	\$79	\$73	\$64	\$58	\$45	\$40	\$34
	85% Current	\$191	\$184	\$179	\$174	\$165	\$154	\$144	\$135	\$127	\$119	\$113	\$108	\$103	\$88	\$80	\$56	\$40	\$30
	10yr ave.	\$136	\$124	\$118	\$115	\$110	\$105	\$100	\$95	\$91	\$88	\$86	\$84	\$78	\$68	\$61	\$48	\$43	\$37

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 9: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
8 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$50	\$48	\$47	\$45	\$43	\$40	\$38	\$35	\$33	\$31	\$30	\$28	\$27	\$23	\$21	\$15	\$10	\$8
	10yr ave.	\$36	\$32	\$31	\$30	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	30% Current	\$60	\$58	\$56	\$55	\$52	\$48	\$45	\$42	\$40	\$37	\$35	\$34	\$32	\$28	\$25	\$17	\$13	\$9
	10yr ave.	\$43	\$39	\$37	\$36	\$35	\$33	\$31	\$30	\$28	\$28	\$27	\$26	\$24	\$21	\$19	\$15	\$13	\$11
	35% Current	\$70	\$67	\$65	\$64	\$61	\$57	\$53	\$50	\$46	\$43	\$41	\$40	\$38	\$32	\$29	\$20	\$15	\$11
	10yr ave.	\$50	\$45	\$43	\$42	\$40	\$39	\$37	\$35	\$33	\$32	\$31	\$31	\$29	\$25	\$22	\$18	\$16	\$13
	40% Current	\$80	\$77	\$75	\$73	\$69	\$65	\$60	\$57	\$53	\$50	\$47	\$45	\$43	\$37	\$33	\$23	\$17	\$12
	10yr ave.	\$57	\$52	\$49	\$48	\$46	\$44	\$42	\$40	\$38	\$37	\$36	\$35	\$33	\$28	\$26	\$20	\$18	\$15
	45% Current	\$90	\$87	\$84	\$82	\$78	\$73	\$68	\$64	\$60	\$56	\$53	\$51	\$48	\$42	\$38	\$26	\$19	\$14
	10yr ave.	\$64	\$58	\$56	\$54	\$52	\$50	\$47	\$45	\$43	\$41	\$40	\$39	\$37	\$32	\$29	\$23	\$20	\$17
	50% Current	\$100	\$96	\$94	\$91	\$86	\$81	\$75	\$71	\$66	\$62	\$59	\$57	\$54	\$46	\$42	\$29	\$21	\$16
	10yr ave.	\$71	\$65	\$62	\$60	\$58	\$55	\$52	\$50	\$47	\$46	\$45	\$44	\$41	\$36	\$32	\$25	\$22	\$19
	55% Current	\$110	\$106	\$103	\$100	\$95	\$89	\$83	\$78	\$73	\$68	\$65	\$62	\$59	\$51	\$46	\$32	\$23	\$17
	10yr ave.	\$78	\$71	\$68	\$66	\$63	\$61	\$57	\$55	\$52	\$51	\$49	\$48	\$45	\$39	\$35	\$28	\$24	\$21
	60% Current	\$120	\$116	\$112	\$109	\$104	\$97	\$90	\$85	\$80	\$75	\$71	\$68	\$65	\$55	\$50	\$35	\$25	\$19
	10yr ave.	\$85	\$78	\$74	\$72	\$69	\$66	\$63	\$59	\$57	\$55	\$54	\$52	\$49	\$43	\$38	\$30	\$27	\$23
	65% Current	\$130	\$125	\$122	\$118	\$112	\$105	\$98	\$92	\$86	\$81	\$77	\$74	\$70	\$60	\$54	\$38	\$27	\$20
	10yr ave.	\$93	\$84	\$80	\$78	\$75	\$72	\$68	\$64	\$62	\$60	\$58	\$57	\$53	\$46	\$42	\$33	\$29	\$25
	70% Current	\$140	\$135	\$131	\$127	\$121	\$113	\$106	\$99	\$93	\$87	\$83	\$79	\$75	\$65	\$58	\$41	\$29	\$22
	10yr ave.	\$100	\$90	\$87	\$84	\$81	\$77	\$73	\$69	\$66	\$65	\$63	\$61	\$57	\$50	\$45	\$35	\$31	\$27
	75% Current	\$150	\$145	\$140	\$136	\$130	\$121	\$113	\$106	\$99	\$93	\$89	\$85	\$81	\$69	\$63	\$44	\$31	\$23
	10yr ave.	\$107	\$97	\$93	\$90	\$87	\$83	\$78	\$74	\$71	\$69	\$67	\$66	\$61	\$53	\$48	\$38	\$33	\$29
	80% Current	\$160	\$154	\$150	\$146	\$138	\$129	\$121	\$113	\$106	\$99	\$94	\$91	\$86	\$74	\$67	\$46	\$33	\$25
	10yr ave.	\$114	\$103	\$99	\$96	\$92	\$88	\$83	\$79	\$76	\$74	\$72	\$70	\$65	\$57	\$51	\$40	\$36	\$31
	85% Current	\$170	\$164	\$159	\$155	\$147	\$137	\$128	\$120	\$113	\$106	\$100	\$96	\$91	\$79	\$71	\$49	\$35	\$26
	10yr ave.	\$121	\$110	\$105	\$102	\$98	\$94	\$89	\$84	\$81	\$78	\$76	\$74	\$69	\$60	\$55	\$43	\$38	\$33

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 10: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
7 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$44	\$42	\$41	\$40	\$38	\$35	\$33	\$31	\$29	\$27	\$26	\$25	\$24	\$20	\$18	\$13	\$9	\$7
	10yr ave.	\$31	\$28	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$8
	30% Current	\$53	\$51	\$49	\$48	\$45	\$42	\$40	\$37	\$35	\$33	\$31	\$30	\$28	\$24	\$22	\$15	\$11	\$8
	10yr ave.	\$37	\$34	\$32	\$31	\$30	\$29	\$27	\$26	\$25	\$24	\$24	\$23	\$21	\$19	\$17	\$13	\$12	\$10
	35% Current	\$61	\$59	\$57	\$56	\$53	\$49	\$46	\$43	\$41	\$38	\$36	\$35	\$33	\$28	\$26	\$18	\$13	\$10
	10yr ave.	\$44	\$40	\$38	\$37	\$35	\$34	\$32	\$30	\$29	\$28	\$28	\$27	\$25	\$22	\$20	\$15	\$14	\$12
	40% Current	\$70	\$67	\$65	\$64	\$61	\$57	\$53	\$50	\$46	\$43	\$41	\$40	\$38	\$32	\$29	\$20	\$15	\$11
	10yr ave.	\$50	\$45	\$43	\$42	\$40	\$39	\$37	\$35	\$33	\$32	\$31	\$31	\$29	\$25	\$22	\$18	\$16	\$13
	45% Current	\$79	\$76	\$74	\$72	\$68	\$64	\$59	\$56	\$52	\$49	\$46	\$45	\$42	\$36	\$33	\$23	\$16	\$12
	10yr ave.	\$56	\$51	\$49	\$47	\$45	\$43	\$41	\$39	\$37	\$36	\$35	\$34	\$32	\$28	\$25	\$20	\$18	\$15
	50% Current	\$88	\$84	\$82	\$80	\$76	\$71	\$66	\$62	\$58	\$54	\$52	\$50	\$47	\$40	\$37	\$25	\$18	\$14
	10yr ave.	\$62	\$57	\$54	\$52	\$51	\$48	\$46	\$43	\$41	\$40	\$39	\$38	\$36	\$31	\$28	\$22	\$19	\$17
	55% Current	\$96	\$93	\$90	\$88	\$83	\$78	\$73	\$68	\$64	\$60	\$57	\$55	\$52	\$44	\$40	\$28	\$20	\$15
	10yr ave.	\$68	\$62	\$60	\$58	\$56	\$53	\$50	\$48	\$46	\$44	\$43	\$42	\$39	\$34	\$31	\$24	\$21	\$18
	60% Current	\$105	\$101	\$98	\$96	\$91	\$85	\$79	\$74	\$70	\$65	\$62	\$60	\$56	\$49	\$44	\$30	\$22	\$16
	10yr ave.	\$75	\$68	\$65	\$63	\$61	\$58	\$55	\$52	\$50	\$48	\$47	\$46	\$43	\$37	\$34	\$26	\$23	\$20
	65% Current	\$114	\$110	\$106	\$103	\$98	\$92	\$86	\$80	\$75	\$71	\$67	\$64	\$61	\$53	\$47	\$33	\$24	\$18
	10yr ave.	\$81	\$74	\$70	\$68	\$66	\$63	\$59	\$56	\$54	\$52	\$51	\$50	\$46	\$40	\$36	\$28	\$25	\$22
	70% Current	\$123	\$118	\$115	\$111	\$106	\$99	\$92	\$87	\$81	\$76	\$72	\$69	\$66	\$57	\$51	\$36	\$26	\$19
	10yr ave.	\$87	\$79	\$76	\$73	\$71	\$68	\$64	\$61	\$58	\$56	\$55	\$54	\$50	\$44	\$39	\$31	\$27	\$23
	75% Current	\$131	\$126	\$123	\$119	\$113	\$106	\$99	\$93	\$87	\$82	\$77	\$74	\$71	\$61	\$55	\$38	\$27	\$20
	10yr ave.	\$93	\$85	\$81	\$79	\$76	\$72	\$68	\$65	\$62	\$60	\$59	\$57	\$53	\$47	\$42	\$33	\$29	\$25
	80% Current	\$140	\$135	\$131	\$127	\$121	\$113	\$106	\$99	\$93	\$87	\$83	\$79	\$75	\$65	\$58	\$41	\$29	\$22
	10yr ave.	\$100	\$90	\$87	\$84	\$81	\$77	\$73	\$69	\$66	\$65	\$63	\$61	\$57	\$50	\$45	\$35	\$31	\$27
	85% Current	\$149	\$143	\$139	\$135	\$129	\$120	\$112	\$105	\$99	\$92	\$88	\$84	\$80	\$69	\$62	\$43	\$31	\$23
	10yr ave.	\$106	\$96	\$92	\$89	\$86	\$82	\$78	\$74	\$71	\$69	\$67	\$65	\$61	\$53	\$48	\$37	\$33	\$29

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 11: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
6 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$38	\$36	\$35	\$34	\$32	\$30	\$28	\$27	\$25	\$23	\$22	\$21	\$20	\$17	\$16	\$11	\$8	\$6
	10yr ave.	\$27	\$24	\$23	\$22	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	30% Current	\$45	\$43	\$42	\$41	\$39	\$36	\$34	\$32	\$30	\$28	\$27	\$26	\$24	\$21	\$19	\$13	\$9	\$7
	10yr ave.	\$32	\$29	\$28	\$27	\$26	\$25	\$23	\$22	\$21	\$21	\$20	\$20	\$18	\$16	\$14	\$11	\$10	\$9
	35% Current	\$53	\$51	\$49	\$48	\$45	\$42	\$40	\$37	\$35	\$33	\$31	\$30	\$28	\$24	\$22	\$15	\$11	\$8
	10yr ave.	\$37	\$34	\$32	\$31	\$30	\$29	\$27	\$26	\$25	\$24	\$24	\$23	\$21	\$19	\$17	\$13	\$12	\$10
	40% Current	\$60	\$58	\$56	\$55	\$52	\$48	\$45	\$42	\$40	\$37	\$35	\$34	\$32	\$28	\$25	\$17	\$13	\$9
	10yr ave.	\$43	\$39	\$37	\$36	\$35	\$33	\$31	\$30	\$28	\$28	\$27	\$26	\$24	\$21	\$19	\$15	\$13	\$11
	45% Current	\$68	\$65	\$63	\$61	\$58	\$54	\$51	\$48	\$45	\$42	\$40	\$38	\$36	\$31	\$28	\$20	\$14	\$10
	10yr ave.	\$48	\$44	\$42	\$40	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$30	\$27	\$24	\$22	\$17	\$15	\$13
	50% Current	\$75	\$72	\$70	\$68	\$65	\$61	\$57	\$53	\$50	\$47	\$44	\$43	\$40	\$35	\$31	\$22	\$16	\$12
	10yr ave.	\$53	\$48	\$46	\$45	\$43	\$41	\$39	\$37	\$36	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$17	\$14
	55% Current	\$83	\$79	\$77	\$75	\$71	\$67	\$62	\$58	\$55	\$51	\$49	\$47	\$44	\$38	\$34	\$24	\$17	\$13
	10yr ave.	\$59	\$53	\$51	\$49	\$48	\$46	\$43	\$41	\$39	\$38	\$37	\$36	\$34	\$29	\$26	\$21	\$18	\$16
	60% Current	\$90	\$87	\$84	\$82	\$78	\$73	\$68	\$64	\$60	\$56	\$53	\$51	\$48	\$42	\$38	\$26	\$19	\$14
	10yr ave.	\$64	\$58	\$56	\$54	\$52	\$50	\$47	\$45	\$43	\$41	\$40	\$39	\$37	\$32	\$29	\$23	\$20	\$17
	65% Current	\$98	\$94	\$91	\$89	\$84	\$79	\$74	\$69	\$65	\$61	\$58	\$55	\$52	\$45	\$41	\$28	\$20	\$15
	10yr ave.	\$69	\$63	\$60	\$58	\$56	\$54	\$51	\$48	\$46	\$45	\$44	\$43	\$40	\$35	\$31	\$24	\$22	\$19
	70% Current	\$105	\$101	\$98	\$96	\$91	\$85	\$79	\$74	\$70	\$65	\$62	\$60	\$56	\$49	\$44	\$30	\$22	\$16
	10yr ave.	\$75	\$68	\$65	\$63	\$61	\$58	\$55	\$52	\$50	\$48	\$47	\$46	\$43	\$37	\$34	\$26	\$23	\$20
	75% Current	\$113	\$108	\$105	\$102	\$97	\$91	\$85	\$80	\$75	\$70	\$66	\$64	\$60	\$52	\$47	\$33	\$23	\$17
	10yr ave.	\$80	\$73	\$70	\$67	\$65	\$62	\$59	\$56	\$53	\$52	\$51	\$49	\$46	\$40	\$36	\$28	\$25	\$22
	80% Current	\$120	\$116	\$112	\$109	\$104	\$97	\$90	\$85	\$80	\$75	\$71	\$68	\$65	\$55	\$50	\$35	\$25	\$19
	10yr ave.	\$85	\$78	\$74	\$72	\$69	\$66	\$63	\$59	\$57	\$55	\$54	\$52	\$49	\$43	\$38	\$30	\$27	\$23
	85% Current	\$128	\$123	\$119	\$116	\$110	\$103	\$96	\$90	\$85	\$79	\$75	\$72	\$69	\$59	\$53	\$37	\$27	\$20
	10yr ave.	\$91	\$82	\$79	\$76	\$74	\$70	\$67	\$63	\$60	\$59	\$57	\$56	\$52	\$45	\$41	\$32	\$28	\$24

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.





Table 12: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
5 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$31	\$30	\$29	\$28	\$27	\$25	\$24	\$22	\$21	\$19	\$18	\$18	\$17	\$14	\$13	\$9	\$7	\$5
	10yr ave.	\$22	\$20	\$19	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	30% Current	\$38	\$36	\$35	\$34	\$32	\$30	\$28	\$27	\$25	\$23	\$22	\$21	\$20	\$17	\$16	\$11	\$8	\$6
	10yr ave.	\$27	\$24	\$23	\$22	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	35% Current	\$44	\$42	\$41	\$40	\$38	\$35	\$33	\$31	\$29	\$27	\$26	\$25	\$24	\$20	\$18	\$13	\$9	\$7
	10yr ave.	\$31	\$28	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$8
	40% Current	\$50	\$48	\$47	\$45	\$43	\$40	\$38	\$35	\$33	\$31	\$30	\$28	\$27	\$23	\$21	\$15	\$10	\$8
	10yr ave.	\$36	\$32	\$31	\$30	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	45% Current	\$56	\$54	\$53	\$51	\$49	\$45	\$42	\$40	\$37	\$35	\$33	\$32	\$30	\$26	\$23	\$16	\$12	\$9
	10yr ave.	\$40	\$36	\$35	\$34	\$32	\$31	\$29	\$28	\$27	\$26	\$25	\$25	\$23	\$20	\$18	\$14	\$13	\$11
	50% Current	\$63	\$60	\$58	\$57	\$54	\$50	\$47	\$44	\$41	\$39	\$37	\$35	\$34	\$29	\$26	\$18	\$13	\$10
	10yr ave.	\$44	\$40	\$39	\$37	\$36	\$34	\$33	\$31	\$30	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$12
	55% Current	\$69	\$66	\$64	\$63	\$59	\$55	\$52	\$49	\$46	\$43	\$41	\$39	\$37	\$32	\$29	\$20	\$14	\$11
	10yr ave.	\$49	\$44	\$43	\$41	\$40	\$38	\$36	\$34	\$33	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$15	\$13
	60% Current	\$75	\$72	\$70	\$68	\$65	\$61	\$57	\$53	\$50	\$47	\$44	\$43	\$40	\$35	\$31	\$22	\$16	\$12
	10yr ave.	\$53	\$48	\$46	\$45	\$43	\$41	\$39	\$37	\$36	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$17	\$14
	65% Current	\$81	\$78	\$76	\$74	\$70	\$66	\$61	\$57	\$54	\$50	\$48	\$46	\$44	\$38	\$34	\$24	\$17	\$13
	10yr ave.	\$58	\$53	\$50	\$49	\$47	\$45	\$42	\$40	\$39	\$37	\$36	\$36	\$33	\$29	\$26	\$20	\$18	\$16
	70% Current	\$88	\$84	\$82	\$80	\$76	\$71	\$66	\$62	\$58	\$54	\$52	\$50	\$47	\$40	\$37	\$25	\$18	\$14
	10yr ave.	\$62	\$57	\$54	\$52	\$51	\$48	\$46	\$43	\$41	\$40	\$39	\$38	\$36	\$31	\$28	\$22	\$19	\$17
	75% Current	\$94	\$90	\$88	\$85	\$81	\$76	\$71	\$66	\$62	\$58	\$55	\$53	\$50	\$43	\$39	\$27	\$20	\$15
	10yr ave.	\$67	\$61	\$58	\$56	\$54	\$52	\$49	\$46	\$44	\$43	\$42	\$41	\$38	\$33	\$30	\$23	\$21	\$18
	80% Current	\$100	\$96	\$94	\$91	\$86	\$81	\$75	\$71	\$66	\$62	\$59	\$57	\$54	\$46	\$42	\$29	\$21	\$16
	10yr ave.	\$71	\$65	\$62	\$60	\$58	\$55	\$52	\$50	\$47	\$46	\$45	\$44	\$41	\$36	\$32	\$25	\$22	\$19
	85% Current	\$106	\$102	\$99	\$97	\$92	\$86	\$80	\$75	\$70	\$66	\$63	\$60	\$57	\$49	\$44	\$31	\$22	\$16
	10yr ave.	\$76	\$69	\$66	\$64	\$61	\$59	\$55	\$53	\$50	\$49	\$48	\$46	\$43	\$38	\$34	\$27	\$24	\$20

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.





Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
4 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$25	\$24	\$23	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$10	\$7	\$5	\$4
	10yr ave.	\$18	\$16	\$15	\$15	\$14	\$14	\$13	\$12	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	30% Current	\$30	\$29	\$28	\$27	\$26	\$24	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$14	\$13	\$9	\$6	\$5
	10yr ave.	\$21	\$19	\$19	\$18	\$17	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$10	\$8	\$7	\$6
	35% Current	\$35	\$34	\$33	\$32	\$30	\$28	\$26	\$25	\$23	\$22	\$21	\$20	\$19	\$16	\$15	\$10	\$7	\$5
	10yr ave.	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	40% Current	\$40	\$39	\$37	\$36	\$35	\$32	\$30	\$28	\$27	\$25	\$24	\$23	\$22	\$18	\$17	\$12	\$8	\$6
	10yr ave.	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$14	\$13	\$10	\$9	\$8
	45% Current	\$45	\$43	\$42	\$41	\$39	\$36	\$34	\$32	\$30	\$28	\$27	\$26	\$24	\$21	\$19	\$13	\$9	\$7
	10yr ave.	\$32	\$29	\$28	\$27	\$26	\$25	\$23	\$22	\$21	\$21	\$20	\$20	\$18	\$16	\$14	\$11	\$10	\$9
	50% Current	\$50	\$48	\$47	\$45	\$43	\$40	\$38	\$35	\$33	\$31	\$30	\$28	\$27	\$23	\$21	\$15	\$10	\$8
	10yr ave.	\$36	\$32	\$31	\$30	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	55% Current	\$55	\$53	\$51	\$50	\$48	\$44	\$41	\$39	\$36	\$34	\$32	\$31	\$30	\$25	\$23	\$16	\$11	\$9
	10yr ave.	\$39	\$36	\$34	\$33	\$32	\$30	\$29	\$27	\$26	\$25	\$25	\$24	\$22	\$20	\$18	\$14	\$12	\$11
	60% Current	\$60	\$58	\$56	\$55	\$52	\$48	\$45	\$42	\$40	\$37	\$35	\$34	\$32	\$28	\$25	\$17	\$13	\$9
	10yr ave.	\$43	\$39	\$37	\$36	\$35	\$33	\$31	\$30	\$28	\$28	\$27	\$26	\$24	\$21	\$19	\$15	\$13	\$11
	65% Current	\$65	\$63	\$61	\$59	\$56	\$52	\$49	\$46	\$43	\$40	\$38	\$37	\$35	\$30	\$27	\$19	\$14	\$10
	10yr ave.	\$46	\$42	\$40	\$39	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$28	\$26	\$23	\$21	\$16	\$14	\$12
	70% Current	\$70	\$67	\$65	\$64	\$61	\$57	\$53	\$50	\$46	\$43	\$41	\$40	\$38	\$32	\$29	\$20	\$15	\$11
	10yr ave.	\$50	\$45	\$43	\$42	\$40	\$39	\$37	\$35	\$33	\$32	\$31	\$31	\$29	\$25	\$22	\$18	\$16	\$13
	75% Current	\$75	\$72	\$70	\$68	\$65	\$61	\$57	\$53	\$50	\$47	\$44	\$43	\$40	\$35	\$31	\$22	\$16	\$12
	10yr ave.	\$53	\$48	\$46	\$45	\$43	\$41	\$39	\$37	\$36	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$17	\$14
	80% Current	\$80	\$77	\$75	\$73	\$69	\$65	\$60	\$57	\$53	\$50	\$47	\$45	\$43	\$37	\$33	\$23	\$17	\$12
	10yr ave.	\$57	\$52	\$49	\$48	\$46	\$44	\$42	\$40	\$38	\$37	\$36	\$35	\$33	\$28	\$26	\$20	\$18	\$15
	85% Current	\$85	\$82	\$79	\$77	\$73	\$69	\$64	\$60	\$56	\$53	\$50	\$48	\$46	\$39	\$35	\$25	\$18	\$13
	10yr ave.	\$60	\$55	\$53	\$51	\$49	\$47	\$44	\$42	\$40	\$39	\$38	\$37	\$35	\$30	\$27	\$21	\$19	\$16

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
3 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$19	\$18	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$5	\$4	\$3
	10yr ave.	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$4
	30% Current	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$10	\$9	\$7	\$5	\$3
	10yr ave.	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$4
	35% Current	\$26	\$25	\$25	\$24	\$23	\$21	\$20	\$19	\$17	\$16	\$15	\$15	\$14	\$12	\$11	\$8	\$5	\$4
	10yr ave.	\$19	\$17	\$16	\$16	\$15	\$14	\$14	\$13	\$12	\$12	\$12	\$11	\$11	\$9	\$8	\$7	\$6	\$5
	40% Current	\$30	\$29	\$28	\$27	\$26	\$24	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$14	\$13	\$9	\$6	\$5
	10yr ave.	\$21	\$19	\$19	\$18	\$17	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$10	\$8	\$7	\$6
	45% Current	\$34	\$33	\$32	\$31	\$29	\$27	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$16	\$14	\$10	\$7	\$5
	10yr ave.	\$24	\$22	\$21	\$20	\$19	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$8	\$8	\$6
	50% Current	\$38	\$36	\$35	\$34	\$32	\$30	\$28	\$27	\$25	\$23	\$22	\$21	\$20	\$17	\$16	\$11	\$8	\$6
	10yr ave.	\$27	\$24	\$23	\$22	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	55% Current	\$41	\$40	\$39	\$38	\$36	\$33	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$19	\$17	\$12	\$9	\$6
	10yr ave.	\$29	\$27	\$26	\$25	\$24	\$23	\$22	\$20	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$8
	60% Current	\$45	\$43	\$42	\$41	\$39	\$36	\$34	\$32	\$30	\$28	\$27	\$26	\$24	\$21	\$19	\$13	\$9	\$7
	10yr ave.	\$32	\$29	\$28	\$27	\$26	\$25	\$23	\$22	\$21	\$21	\$20	\$20	\$18	\$16	\$14	\$11	\$10	\$9
	65% Current	\$49	\$47	\$46	\$44	\$42	\$39	\$37	\$34	\$32	\$30	\$29	\$28	\$26	\$23	\$20	\$14	\$10	\$8
	10yr ave.	\$35	\$32	\$30	\$29	\$28	\$27	\$25	\$24	\$23	\$22	\$22	\$21	\$20	\$17	\$16	\$12	\$11	\$9
	70% Current	\$53	\$51	\$49	\$48	\$45	\$42	\$40	\$37	\$35	\$33	\$31	\$30	\$28	\$24	\$22	\$15	\$11	\$8
	10yr ave.	\$37	\$34	\$32	\$31	\$30	\$29	\$27	\$26	\$25	\$24	\$24	\$23	\$21	\$19	\$17	\$13	\$12	\$10
	75% Current	\$56	\$54	\$53	\$51	\$49	\$45	\$42	\$40	\$37	\$35	\$33	\$32	\$30	\$26	\$23	\$16	\$12	\$9
	10yr ave.	\$40	\$36	\$35	\$34	\$32	\$31	\$29	\$28	\$27	\$26	\$25	\$25	\$23	\$20	\$18	\$14	\$13	\$11
	80% Current	\$60	\$58	\$56	\$55	\$52	\$48	\$45	\$42	\$40	\$37	\$35	\$34	\$32	\$28	\$25	\$17	\$13	\$9
	10yr ave.	\$43	\$39	\$37	\$36	\$35	\$33	\$31	\$30	\$28	\$28	\$27	\$26	\$24	\$21	\$19	\$15	\$13	\$11
	85% Current	\$64	\$61	\$60	\$58	\$55	\$51	\$48	\$45	\$42	\$40	\$38	\$36	\$34	\$29	\$27	\$19	\$13	\$10
	10yr ave.	\$45	\$41	\$39	\$38	\$37	\$35	\$33	\$32	\$30	\$29	\$29	\$28	\$26	\$23	\$20	\$16	\$14	\$12

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 15: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
2 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$5	\$4	\$3	\$2
	10yr ave.	\$9	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$4	\$3	\$3	\$2
	30% Current	\$15	\$14	\$14	\$14	\$13	\$12	\$11	\$11	\$10	\$9	\$9	\$9	\$8	\$7	\$6	\$4	\$3	\$2
	10yr ave.	\$11	\$10	\$9	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$7	\$7	\$6	\$5	\$5	\$4	\$3	\$3
	35% Current	\$18	\$17	\$16	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$9	\$8	\$7	\$5	\$4	\$3
	10yr ave.	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$8	\$7	\$6	\$6	\$4	\$4	\$3
	40% Current	\$20	\$19	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$9	\$8	\$6	\$4	\$3
	10yr ave.	\$14	\$13	\$12	\$12	\$12	\$11	\$10	\$10	\$9	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$4	\$4
	45% Current	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$10	\$9	\$7	\$5	\$3
	10yr ave.	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$4
	50% Current	\$25	\$24	\$23	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$10	\$7	\$5	\$4
	10yr ave.	\$18	\$16	\$15	\$15	\$14	\$14	\$13	\$12	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	55% Current	\$28	\$26	\$26	\$25	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$16	\$15	\$13	\$11	\$8	\$6	\$4
	10yr ave.	\$20	\$18	\$17	\$16	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
	60% Current	\$30	\$29	\$28	\$27	\$26	\$24	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$14	\$13	\$9	\$6	\$5
	10yr ave.	\$21	\$19	\$19	\$18	\$17	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$10	\$8	\$7	\$6
	65% Current	\$33	\$31	\$30	\$30	\$28	\$26	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$15	\$14	\$9	\$7	\$5
	10yr ave.	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$16	\$15	\$15	\$15	\$14	\$13	\$12	\$10	\$8	\$7	\$6
	70% Current	\$35	\$34	\$33	\$32	\$30	\$28	\$26	\$25	\$23	\$22	\$21	\$20	\$19	\$16	\$15	\$10	\$7	\$5
	10yr ave.	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	75% Current	\$38	\$36	\$35	\$34	\$32	\$30	\$28	\$27	\$25	\$23	\$22	\$21	\$20	\$17	\$16	\$11	\$8	\$6
	10yr ave.	\$27	\$24	\$23	\$22	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	80% Current	\$40	\$39	\$37	\$36	\$35	\$32	\$30	\$28	\$27	\$25	\$24	\$23	\$22	\$18	\$17	\$12	\$8	\$6
	10yr ave.	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$14	\$13	\$10	\$9	\$8
	85% Current	\$43	\$41	\$40	\$39	\$37	\$34	\$32	\$30	\$28	\$26	\$25	\$24	\$23	\$20	\$18	\$12	\$9	\$7
	10yr ave.	\$30	\$27	\$26	\$25	\$25	\$23	\$22	\$21	\$20	\$20	\$19	\$19	\$17	\$15	\$14	\$11	\$9	\$8

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.