Table 1: Northern Region Micron Price Guides

WEEK 25			12 MONTH COMPARISONS						3 YEAR COMPARISONS					10 YEAR COMPARISONS				
MPG	18/12/2019 Current Price	12/12/2019 Weekly Change	18/12/2018 This time Last Year	Now compared to Last Year	12 Month Low	Now compared to Low	12 Month High	Now compared to High	Low	High	Average	Now compared to 3yr ave	Percentile	Low	High	10 year Average	Now compared to 10yr ave	Percentile
NRI	1599	+72 4.7%	1906	-307 -16%	1378	+221 16%	2074	-475 -23%	1378	2163	1789	-190 -11%	26%	897	2163	1343	+256 19%	78%
15*	2325	+30 1.3%	2750	-425 -15%	2120	+205 10%	2870	-545 -19%	2087	3700	~2749	-424 -15%	20%	1389	3700	~2105	+220 10%	68%
15.5*	2275	+100 4.6%	2680	-405 -15%	2120	+155 7%	2810	-535 -19%	2042	3450	~2690	-415 -15%	20%	1359	3450	~2059	+216 10%	68%
16*	2195	+80 3.8%	2650	-455 -17%	1970	+225 11%	2750	-555 -20%	1970	3300	2595	-400 -15%	20%	1311	3300	1987	+208 10%	68%
16.5	2085	+88 4.4%	2580	-495 -19%	1850	+235 13%	2667	-582 -22%	1850	3187	2510	-425 -17%	15%	1279	3187	1893	+192 10%	67%
17	2005	+80 4.2%	2532	-527 -21%	1807	+198 11%	2620	-615 -23%	1807	3008	2428	-423 -17%	12%	1229	3008	1799	+206 11%	66%
17.5	1938	+73 3.9%	2472	-534 -22%	1778	+160 9%	2572	-634 -25%	1778	2845	2346	-408 -17%	8%	1190	2845	1738	+200 12%	65%
18	1907	+92 5.1%	2402	-495 -21%	1752	+155 9%	2533	-626 -25%	1752	2708	2254	-347 -15%	10%	1154	2708	1675	+232 14%	67%
18.5	1838	+75 4.3%	2328	-490 -21%	1687	+151 9%	2451	-613 -25%	1687	2591	2154	-316 -15%	8%	1104	2591	1608	+230 14%	68%
19	1818	+95 5.5%	2247	-429 -19%	1543	+275 18%	2422	-604 -25%	1543	2465	2052	-234 -11%	20%	1050	2465	1537	+281 18%	76%
19.5	1794	+85 5.0%	2203	-409 -19%	1488	+306 21%	2404	-610 -25%	1488	2404	1985	-191 -10%	37%	963	2404	1482	+312 21%	81%
20	1792	+84 4.9%	2178	-386 -18%	1460	+332 23%	2391	-599 -25%	1460	2391	1928	-136 -7%	43%	917	2391	1438	+354 25%	83%
21	1783	+78 4.6%	2145	-362 -17%	1444	+339 23%	2368	-585 -25%	1368	2368	1876	-93 -5%	45%	896	2368	1407	+376 27%	83%
22	1765	+60 3.5%	2110	-345 -16%	1473	+292 20%	2342	-577 -25%	1298	2342	1836	-71 -4%	48%	881	2342	1378	+387 28%	84%
23	1695	+60 3.7%	1935	-240 -12%	1447	+248 17%	2212	-517 -23%	1313	2316	1780	-85 -5%	48%	856	2316	1340	+355 26%	84%
24	1548	+60 4.0%	1779	-231 -13%	1359	+189 14%	2016	-468 -23%	1218	2114	1625	-77 -5%	47%	802	2114	1234	+314 25%	84%
25	1301	+60 4.8%	1437	-136 -9%	1176	+125 11%	1701	-400 -24%	1023	1801	1372	-71 -5%	48%	668	1801	1066	+235 22%	84%
26	1180	+60 5.4%	1205	-25 -2%	1100	+80 7%	1523	-343 -23%	896	1545	1220	-40 -3%	51%	585	1545	956	+224 23%	85%
28	914	+74 8.8%	855	+59 7%	833	+81 10%	1318	-404 -31%	651	1318	889	+25 3%	62%	445	1318	733	+181 25%	86%
30	729	+58 8.6%	703	+26 4%	648	+81 13%	998	-269 -27%	514	998	686	+43 6%	74%	390	998	633	+96 15%	81%
32	483	+30 6.6%	470	+13 3%	435	+48 11%	659	-176 -27%	354	659	465	+18 4%	75%	349	762	514	-31 -6%	42%
MC	1071	+31 3.0%	1146	-75 -7%	784	+287 37%	1251	-180 -14%	784	1563	1212	-141 -12%	21%	559	1563	931	+140 15%	65%

AU BALES OFFERED	34,776
AU BALES SOLD	32,091
AU PASSED-IN%	7.7%
AUD/USD	0.6846 -0.5%

* 16.5 is the lowest Micron Price Guide (MPG) published by The Australian Wool Exchange (AWEX). Therefore MPG's below 16.5 micron are an estimate based on the best available information at the time of publication. Likewise, for any category where there is insufficient quantity offered to enable AWEX to quote, a quote will also be provided.

* Recording of 15 & 15.5 micron commenced in October 2017, and as a result some historic data is not yet available for those MPG's. Where historic data is not available an estimate based on '16 micron statistics' and incorperating the existing 15 & 15.5 micron data, will be provided as a guide.

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority, Australian Bureau Statistics (ABS), Woolmark.

MARKET COMMENTARY Source: AWEX

After one of the most volatile years on record, the market closed on a strong note, with the NRI gaining 72 cents to finish at 1599. The NRI is now 307 cents lower than this time last year, however is 221 cents above the season low (recorded on 4th September).

At this sale the market took a lead from the previous week when the NRI crept 3 cents higher. The looming three-week auction recess, as well as a reduction in volumes likely contributed to the positive result. An unusual Tuesday/Wednesday rostering did little to dampen enthusiasm and Merino Fleece types jumped 50-60 cents clean dearer on the opening day. Wednesday was not quite as buoyant, particularly in Fremantle, however all three selling centres still recorded increases, leaving the Micron Price Guides generally 60-90 cents higher for the week.

Merino Skirtings tracked a similar path also closing as much as 90 cents dearer for the week, while the crossbreds made equal gains each day to finish 60 cents higher for the series. Merino Cardings had mixed results depending on the selling centre but all three auctions managed to eke out gains on the final day to go into the recess on a positive note.

Auctions will resume in the week-commencing 13th January 2020, after the annual three-week Christmas recess.

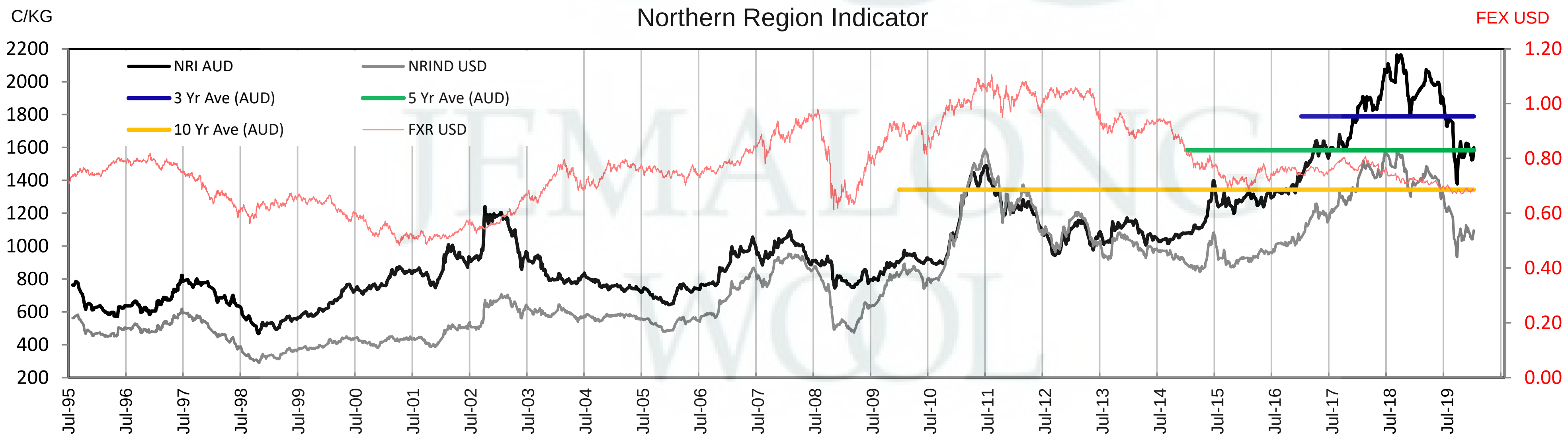


Table 2: Three Year Decile Table, since: 1/12/2016

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	2100	2037	1994	1945	1907	1846	1773	1684	1588	1487	1431	1366	1291	1123	1019	731	555	388	1006
2	20%	2195	2151	2138	2122	2072	1962	1818	1724	1633	1541	1477	1429	1359	1177	1059	758	574	408	1065
3	30%	2300	2275	2230	2184	2135	2022	1872	1764	1686	1636	1563	1499	1410	1213	1106	786	586	423	1102
4	40%	2439	2376	2318	2268	2195	2090	1944	1827	1770	1729	1700	1638	1494	1264	1141	816	630	435	1163
5	50%	2550	2521	2459	2388	2288	2144	2043	1994	1924	1848	1806	1746	1582	1308	1176	855	675	449	1180
6	60%	2630	2566	2513	2463	2356	2229	2136	2064	2018	1985	1979	1917	1707	1432	1241	909	703	461	1209
7	70%	2726	2662	2599	2518	2397	2297	2214	2194	2173	2153	2123	2025	1820	1522	1341	949	712	470	1321
8	80%	3150	2972	2765	2571	2436	2361	2297	2277	2259	2231	2215	2177	1908	1602	1415	1015	743	507	1382
9	90%	3220	3038	2850	2688	2525	2412	2351	2314	2294	2273	2260	2212	2009	1692	1483	1113	914	589	1470
10	100%	3300	3187	3008	2845	2708	2591	2465	2404	2391	2368	2342	2316	2114	1801	1545	1318	998	659	1563
MPG		2195	2085	2005	1938	1907	1838	1818	1794	1792	1783	1765	1695	1548	1301	1180	914	729	483	1071
3 Yr Percentile		20%	15%	12%	8%	10%	8%	20%	37%	43%	45%	48%	48%	47%	48%	51%	62%	74%	75%	21%

Table 3: Ten Year Decile Table, sinc 1/12/2009

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1430	1362	1279	1237	1196	1160	1125	1096	1060	1051	1034	1009	945	809	737	551	502	385	629
2	20%	1535	1423	1335	1293	1260	1233	1196	1164	1141	1135	1122	1097	1025	884	782	622	553	430	714
3	30%	1575	1490	1398	1360	1321	1295	1262	1224	1199	1181	1163	1137	1060	907	810	648	579	459	754
4	40%	1620	1547	1492	1472	1441	1403	1343	1307	1267	1250	1221	1191	1093	933	837	670	594	480	804
5	50%	1765	1603	1583	1563	1525	1481	1431	1396	1352	1321	1287	1247	1139	1000	903	694	624	500	834
6	60%	2045	1937	1747	1683	1612	1570	1519	1473	1410	1385	1359	1320	1213	1083	1002	761	640	545	1044
7	70%	2285	2203	2180	2064	1982	1861	1729	1636	1534	1468	1422	1368	1297	1171	1065	809	679	568	1088
8	80%	2595	2480	2386	2271	2163	2033	1886	1778	1712	1650	1580	1518	1425	1242	1138	859	721	598	1146
9	90%	2750	2668	2557	2501	2387	2259	2178	2158	2143	2129	2108	1960	1806	1499	1318	944	804	659	1246
10	100%	3300	3187	3008	2845	2708	2591	2465	2404	2391	2368	2342	2316	2114	1801	1545	1318	998	762	1563
MPG		2195	2085	2005	1938	1907	1838	1818	1794	1792	1783	1765	1695	1548	1301	1180	914	729	483	1071
10 Yr Percentile		68%	67%	66%	65%	67%	68%	76%	81%	83%	83%	84%	84%	84%	84%	85%	86%	81%	42%	65%

Definitions:

* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
  Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.
* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
  The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.
  Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 2136 for 60% of the time, over the past three years.
  In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1519 for 60% of the time, over the past ten years.

Table 4: Riemann Forwards, as at: 18/12/19

Any highlighted in yellow are recent trades, trading since: Friday, 13 December 2019

FORWARD CONTRACT MONTH / MICRON (Total Traded = 111)		18um (2 Traded)	18.5um (0 Traded)	19um (59 Traded)	19.5um (0 Traded)	21um (36 Traded)	22um (0 Traded)	23um (0 Traded)	28um (13 Traded)	30um (1 Traded)
Dec-2019	(31)			31/10/19 **1830** (15)		25/10/19 **1765** (10)			24/10/19 **940** (5)	12/07/19 **765** (1)
Jan-2020	(11)			13/11/19 **1810** (6)		24/10/19 **1750** (4)			14/05/19 **1020** (1)	
Feb-2020	(29)			13/12/19 **1720** (12)		18/12/19 **1760** (15)			1/11/19 **930** (2)	
Mar-2020	(5)	17/09/19 **1800** (1)		26/11/19 **1780** (2)		21/11/19 **1720** (2)				
Apr-2020	(10)	20/09/19 **1800** (1)		25/09/19 **1800** (4)		12/09/19 **1630** (2)			16/04/19 **995** (3)	
May-2020	(2)			11/09/19 **1650** (1)		18/09/19 **1580** (1)				
Jun-2020	(2)					13/12/19 **1705** (2)				
Jul-2020	(3)			7/05/19 **2155** (3)						
Aug-2020	(1)								14/05/19 **1000** (1)	
Sep-2020										
Oct-2020	(6)			3/09/19 **1550** (6)						
Nov-2020	(1)			9/05/19 **2125** (1)						
Dec-2020	(4)			27/02/19 **2150** (4)						
Jan-2021	(2)			7/05/19 **2155** (2)						
Feb-2021	(1)								9/05/19 **935** (1)	
Mar-2021	(1)			7/05/19 **2155** (1)						
Apr-2021	(1)			7/05/19 **2155** (1)						
May-2021										
Jun-2021	(1)			7/05/19 **2155** (1)						
Jul-2021										
Aug-2021										
Sep-2021										
Oct-2021										

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

Table 5: Riemann Options, as at: 18/12/19 **Any highlighted in yellow are recent trades, trading since: Friday, 13 December 2019**

OPTIONS CONTRACT MONTH	MICRON (Total Traded = 0)	18um Strike - Premium (0 Traded)	18.5um Strike - Premium (0 Traded)	19um Strike - Premium (0 Traded)	19.5um Strike - Premium (0 Traded)	21um Strike - Premium (0 Traded)	22um Strike - Premium (0 Traded)	23um Strike - Premium (0 Traded)	28um Strike - Premium (0 Traded)	30um Strike - Premium (0 Traded)
	Dec-2019									
	Jan-2020									
	Feb-2020									
	Mar-2020									
	Apr-2020									
	May-2020									
	Jun-2020									
	Jul-2020									
	Aug-2020									
	Sep-2020									
	Oct-2020									
	Nov-2020									
	Dec-2020									
	Jan-2021									
	Feb-2021									
	Mar-2021									
	Apr-2021									
	May-2021									
	Jun-2021									
	Jul-2021									
	Aug-2021									
	Sep-2021									
	Oct-2021									

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

Table 6: National Market Share

		Current Selling Week			Previous Selling Week			Last Season			2 Years Ago			3 Years Ago			5 Years Ago			10 Years Ago		
		Week 25			Week 24			2018-19			2017-18			2016-17			2014-15			2009-10		
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
Top 10, Auction Buyers	1	TECM	4,996	16%	TECM	5,954	16%	TECM	183,590	12%	TECM	242,275	14%	TECM	254,326	15%	TECM	248,371	14%	VTRA	187,529	11%
	2	EWES	3,581	11%	EWES	4,068	11%	FOXM	137,101	9%	FOXM	199,258	11%	FOXM	187,265	11%	FOXM	173,810	10%	TECM	170,705	10%
	3	AMEM	3,430	11%	FOXM	3,339	9%	TIAM	125,963	8%	KATS	140,688	8%	AMEM	131,915	8%	CTXS	167,211	9%	QCTB	124,619	7%
	4	FOXM	3,208	10%	TIAM	3,195	8%	SETS	117,207	8%	SETS	128,533	7%	CTXS	126,202	7%	AMEM	122,220	7%	FOXM	120,964	7%
	5	TIAM	2,881	9%	AMEM	2,922	8%	AMEM	112,113	8%	AMEM	127,831	7%	LEMM	117,132	7%	LEMM	117,153	7%	KATS	104,262	6%
	6	PMWF	2,077	6%	PMWF	2,551	7%	EWES	94,720	6%	TIAM	121,875	7%	PMWF	110,465	6%	TIAM	113,797	6%	LEMM	93,672	5%
	7	MCHA	1,877	6%	MCHA	1,919	5%	KATS	85,234	6%	PMWF	99,301	6%	TIAM	108,726	6%	PMWF	96,998	5%	WIEM	93,529	5%
	8	MODM	1,640	5%	MODM	1,817	5%	PMWF	80,474	5%	LEMM	93,130	5%	MODM	78,943	5%	MODM	84,256	5%	RWRS	88,732	5%
	9	SNWF	938	3%	KATS	1,189	3%	UWCM	65,978	4%	MODM	91,985	5%	MCHA	74,261	4%	KATS	74,875	4%	PMWF	85,981	5%
	10	KATS	920	3%	UWCM	1,141	3%	MCHA	63,262	4%	EWES	76,486	4%	KATS	57,998	3%	GSAS	64,436	4%	MODM	65,991	4%
MFLC TOP 5	1	TECM	2,285	15%	TECM	3,204	16%	SETS	109,434	13%	TECM	137,666	14%	CTXS	123,858	13%	TECM	139,806	14%	VTRA	161,860	16%
	2	PMWF	2,029	13%	PMWF	2,404	12%	TECM	99,231	12%	SETS	124,030	12%	TECM	122,362	13%	CTXS	130,004	13%	QCTB	108,716	11%
	3	FOXM	1,769	12%	FOXM	2,235	11%	TIAM	80,594	10%	FOXM	94,279	9%	PMWF	103,487	11%	FOXM	103,547	10%	PMWF	79,407	8%
	4	TIAM	1,761	11%	TIAM	2,166	11%	PMWF	72,193	9%	PMWF	87,751	9%	FOXM	98,003	10%	PMWF	90,101	9%	LEMM	72,585	7%
	5	AMEM	1,663	11%	EWES	1,841	9%	FOXM	65,851	8%	KATS	79,682	8%	LEMM	79,024	8%	LEMM	79,881	8%	TECM	72,153	7%
MSKT TOP 5	1	AMEM	783	21%	TECM	1,016	21%	AMEM	35,047	17%	TECM	44,522	17%	TECM	47,486	18%	TIAM	49,870	18%	WIEM	38,838	14%
	2	TECM	695	19%	EWES	845	17%	TECM	32,363	15%	AMEM	33,464	13%	AMEM	37,559	14%	AMEM	43,367	16%	MODM	35,564	12%
	3	TIAM	645	17%	TIAM	801	16%	TIAM	30,903	15%	TIAM	31,171	12%	TIAM	30,066	12%	TECM	39,495	14%	TECM	27,266	10%
	4	EWES	498	13%	AMEM	605	12%	EWES	26,210	12%	EWES	23,428	9%	MODM	23,900	9%	MODM	23,165	8%	WCWF	16,963	6%
	5	UWCM	254	7%	FOXM	212	4%	MODM	16,112	8%	FOXM	21,855	8%	FOXM	20,167	8%	FOXM	17,015	6%	RWRS	16,541	6%
XB TOP 5	1	TECM	1,424	18%	MODM	1,435	18%	TECM	35,843	14%	FOXM	51,685	17%	TECM	53,660	20%	KATS	65,119	22%	TECM	46,985	20%
	2	MODM	1,115	14%	TECM	1,261	16%	FOXM	35,810	14%	KATS	44,672	15%	KATS	33,262	12%	TECM	40,231	14%	FOXM	46,090	20%
	3	EWES	946	12%	EWES	989	12%	EWES	20,980	8%	TECM	38,877	13%	FOXM	31,946	12%	CTXS	35,691	12%	MODM	13,021	6%
	4	FOXM	869	11%	PEAM	726	9%	MODM	19,069	7%	MODM	25,884	8%	LEMM	31,236	12%	FOXM	34,007	12%	QCTB	12,973	6%
	5	AMEM	796	10%	FOXM	667	8%	AMEM	17,248	7%	EWES	24,241	8%	MODM	26,589	10%	AMEM	15,044	5%	MOPS	12,341	5%
ODDS TOP 5	1	MCHA	964	19%	MCHA	1,089	20%	MCHA	37,911	21%	MCHA	40,241	19%	MCHA	37,562	18%	MCHA	38,934	18%	MCHA	30,629	14%
	2	EWES	719	14%	VWPM	781	15%	VWPM	26,672	15%	FOXM	31,439	15%	FOXM	37,149	18%	TECM	28,839	13%	RWRS	24,675	11%
	3	TECM	592	11%	TECM	473	9%	FOXM	26,591	15%	VWPM	27,805	13%	TECM	30,818	15%	FOXM	19,241	9%	TECM	24,301	11%
	4	FOXM	396	8%	SNWF	458	9%	EWES	16,659	9%	TECM	21,210	10%	VWPM	25,375	12%	LEMM	12,309	6%	VWPM	19,198	9%
	5	SNWF	347	7%	EWES	393	7%	TECM	16,153	9%	EWES	18,809	9%	WCWF	8,029	4%	MAFM	11,640	5%	FOXM	18,736	8%
Auction Totals		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale	
		32,091	$ 1,600		37,985	$ 1,629		1,477,234	$2,161		1,780,609	$1,929		1,709,642	$1,613		1,800,549	$1,252		1,730,331	$958	
		Auction Value			Auction Value			Auction Value			Auction Value			Auction Value			Auction Value			Auction Value		
		$51,330,000			$61,890,000			$3,192,210,000			$3,434,719,951			$2,756,825,646			$2,253,687,439			$1,656,918,353		

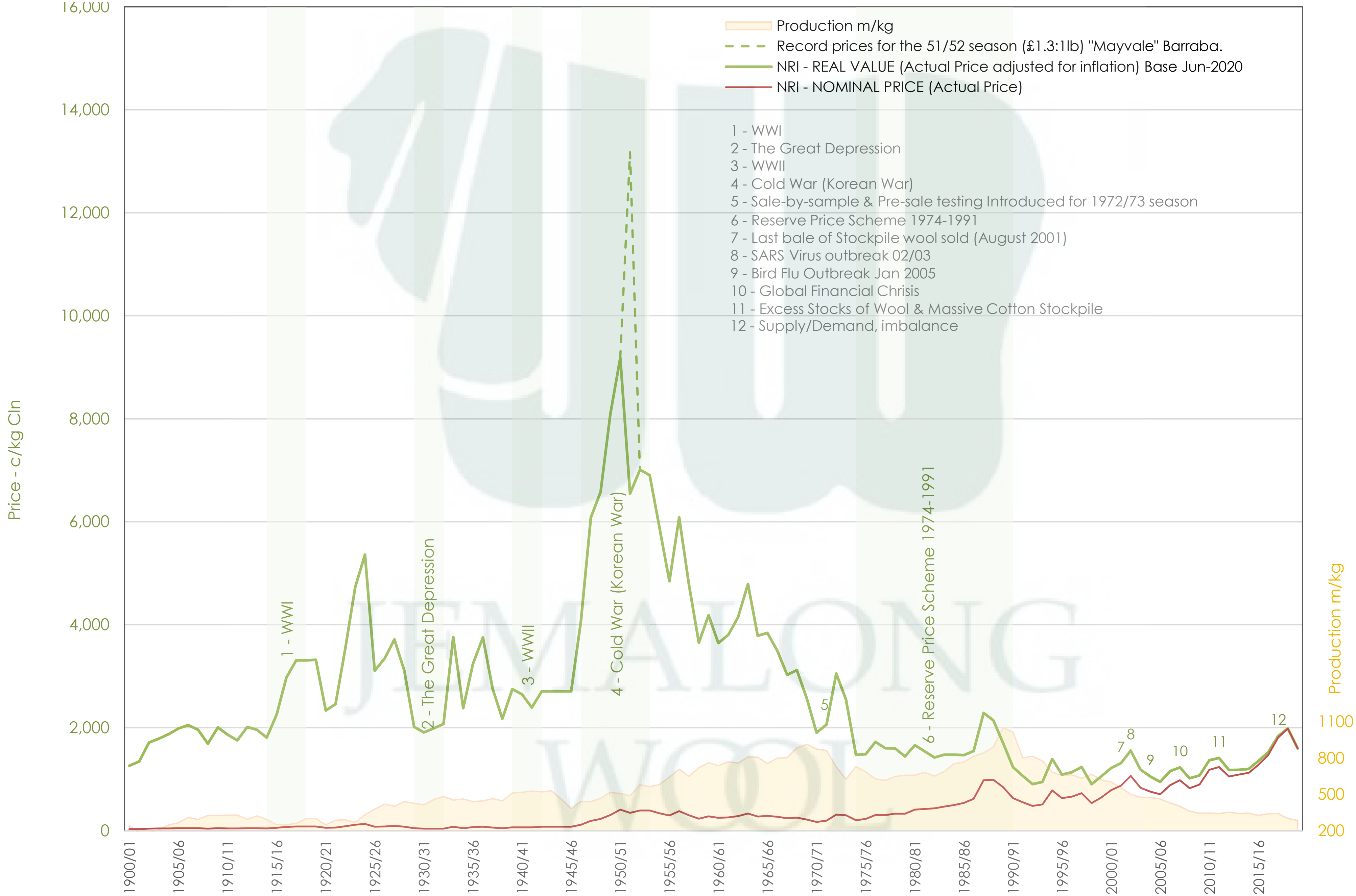
Table 7: NSW Production Statistics

MAX | MIN | MAX GAIN | MAX REDUCTION

Region	2018-19 Statistical Devision, Area Code & Towns		Auction Bales (FH)	Micron	+/- YoY	Vmb %	+/- YoY	Yield % Sch Dry	+/- YoY	Length mm	+/- YoY	Strength Nkt	+/- YoY	Ave Price c/kg
Northern	N02	Tenterfield, Glen Innes	6,963	19.0	-0.8	1.4	-0.5	70.2	-1.1	79	-3.3	41	0.3	1498
	N03	Guyra	35,363	19.5	-0.3	1.5	-0.6	67.5	-1.4	78	-4.1	39	-1.2	1453
	N04	Inverell	3,029	18.3	-0.5	2.6	-1.2	68.2	-0.4	80	-5.0	36	-1.8	1407
	N05	Armidale	1,167	20.8	-0.1	3.5	-1.7	66.7	0.2	82	-3.8	36	-2.5	1185
	N06	Tamworth, Gunnedah, Quirindi	4,203	19.5	-0.8	3.2	-1.3	65.2	-0.9	79	-6.0	37	-0.8	1280
	N07	Moree	3,926	19.3	-0.4	3.5	-2.3	59.8	-0.9	78	-6.6	37	0.8	1068
	N08	Narrabri	2,223	18.9	-0.6	3.1	-2.1	61.3	-1.3	78	-3.4	37	-4.2	1207
North Western & Far West	N09	Cobar, Bourke, Wanaaring	4,482	19.0	-0.7	5.0	-1.6	55.8	-0.2	81	-3.5	35	0.2	1034
	N12	Walgett	7,306	18.8	-0.7	5.1	-1.9	55.6	-2.8	81	-2.9	35	-1.2	1077
	N13	Nyngan	13,899	19.4	-0.8	6.7	-1.3	56.7	-1.9	81	-5.1	36	-1.1	1015
	N14	Dubbo, Narromine	18,311	20.8	-0.4	4.9	-0.1	57.4	-2.8	81	-3.0	34	-2.0	930
	N16	Dunedoo	6,506	20.1	-0.2	3.5	-0.3	61.9	-2.2	83	-3.3	33	-2.4	1065
	N17	Mudgee, Wellington, Gulgong	19,063	18.9	-0.8	2.7	-0.1	63.7	-2.4	78	-4.9	35	-2.6	1269
	N33	Coonabarabran	3,058	19.7	-1.4	4.7	-0.5	60.4	-2.9	83	-3.5	32	-2.0	1053
	N34	Coonamble	5,084	19.3	-0.9	5.7	-1.6	55.1	-3.0	80	-3.9	35	-1.3	1027
	N36	Gilgandra, Gulargambone	4,835	20.4	-0.8	3.7	-1.0	58.6	-2.9	84	-2.9	33	-2.5	1021
	N40	Brewarrina	3,930	19.4	-0.3	3.4	-2.6	60.3	-0.1	82	-0.7	41	2.8	1176
	N10	Wilcannia, Broken Hill	10,833	19.6	-0.8	3.9	-0.8	56.6	-2.0	81	-6.6	38	2.4	1125
Central West	N15	Forbes, Parkes, Cowra	32,907	19.9	-1.2	2.7	-0.5	59.4	-3.7	81	-4.3	34	-3.3	1062
	N18	Lithgow, Oberon	2,747	20.8	-1.0	2.2	0.5	66.6	-3.5	81	-3.2	38	-0.4	1179
	N19	Orange, Bathurst	39,920	21.1	-0.9	2.0	0.0	64.4	-2.7	82	-2.4	35	-2.3	1146
	N25	West Wyalong	19,376	19.6	-0.6	2.4	-0.6	58.2	-3.4	84	-3.7	34	-1.6	1102
	N35	Condobolin, Lake Cargelligo	9,528	19.8	-0.8	4.7	-1.3	56.2	-2.6	80	-3.0	36	-2.5	980
Murrumbidgee	N26	Cootamundra, Temora	24,280	21.0	-0.7	1.7	-0.3	59.4	-3.3	82	-3.1	33	-2.0	972
	N27	Adelong, Gundagai	10,951	21.0	-0.9	1.6	0.0	64.5	-3.3	83	-3.4	32	-3.7	1090
	N29	Wagga, Narrandera	27,871	21.2	-0.5	1.5	-0.4	61.1	-3.0	83	-2.3	34	-2.5	1022
	N37	Griffith, Hillston	10,567	20.7	-0.5	5.1	-0.9	58.3	-1.7	80	-0.9	41	1.7	1049
	N39	Hay, Coleambally	14,124	19.7	-0.9	5.7	-0.8	60.6	-1.1	82	-3.2	40	1.0	1149
Murray	N11	Wentworth, Balranald	10,186	20.2	-0.9	6.8	-1.0	55.6	-1.5	85	-3.2	39	1.7	1051
	N28	Albury, Corowa, Holbrook	27,179	20.7	-0.9	1.5	-0.1	63.0	-3.0	83	-2.4	34	-1.4	1115
	N31	Deniliquin	22,080	20.3	-0.7	3.1	-0.6	63.8	-1.4	82	-1.6	37	-1.0	1177
	N38	Finley, Berrigan, Jerilderie	8,587	19.8	-0.8	2.6	-0.4	62.6	-2.8	81	-2.9	37	-1.6	1190
South Eastern	N23	Goulburn, Young, Yass	84,131	19.5	-0.6	1.5	-0.1	64.9	-2.6	85	-3.1	35	-0.8	1257
	N24	Monaro (Cooma, Bombala)	28,313	19.0	-0.4	1.6	0.4	67.3	-2.5	88	-4.1	34	-2.0	1317
	N32	A.C.T.	35	17.9	-2.6	1.6	-1.2	62.1	-1.9	82	-2.7	29	-7.8	1249
	N43	South Coast (Bega)	424	18.8	-0.5	0.7	0.1	72.8	-0.7	86	-0.7	42	1.7	1697
NSW		AWEX Sale Statistics 18-19	**550,030**	**20.0**	**-0.7**	**2.7**	**-0.6**	**62.1**	**-2.1**	**82**	**-3.3**	**36**	**-1.3**	**1159**

AWTA Mthly Key Test Data			Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM	+/-
AUSTRALIA	Current Season	November	179,739	-2,387	20.7	0.1	1.4	-0.2	64.3	-0.7	86	1.8	32	0.8	52	2.4
		Y.T.D	713,906	-70,097	20.2	0.0	1.7	-0.5	63.2	-0.7	87	2.0	33	-1.0	48	3.0
	Previous Seasons Y.T.D.	2018-19	784,003	-112084	20.2	-0.6	2.2	-0.3	63.9	-0.6	85	-3.0	34	-1.0	45	-6.0
		2017-18	896,087	43426	20.8	0.1	2.5	0.7	64.5	-1.2	88	-2.0	35	1.0	51	-1.0
		2016-17	852,661	13,291	20.7	0.0	1.8	0.2	65.7	0.3	90	0.4	34	0.7	50	-0.2

Average Price of Australian Wool


Production m/kg
Record prices for the 51/52 season (£1.3:1lb) "Mayvale" Barraba.
NRI - REAL VALUE (Actual Price adjusted for inflation) Base Jun-2020
NRI - NOMINAL PRICE (Actual Price)
1 - WWI
2 - The Great Depression
3 - WWII
4 - Cold War (Korean War)
5 - Sale-by-sample & Pre-sale testing Introduced for 1972/73 season
6 - Reserve Price Scheme 1974-1991
7 - Last bale of Stockpile wool sold (August 2001)
8 - SARS Virus outbreak 02/03
9 - Bird Flu Outbreak Jan 2005
10 - Global Financial Chrisis
11 - Excess Stocks of Wool & Massive Cotton Stockpile
12 - Supply/Demand, imbalance
Price - c/kg Cln
Production m/kg
16,000
14,000
12,000
10,000
8,000
6,000
4,000
2,000
0
1100
800
500
200
1900/01
1905/06
1910/11
1915/16
1920/21
1925/26
1930/31
1935/36
1940/41
1945/46
1950/51
1955/56
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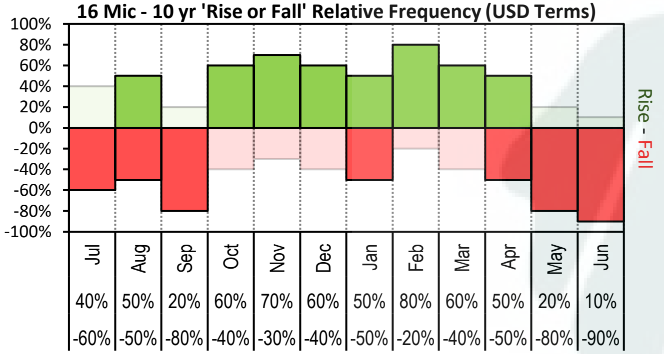
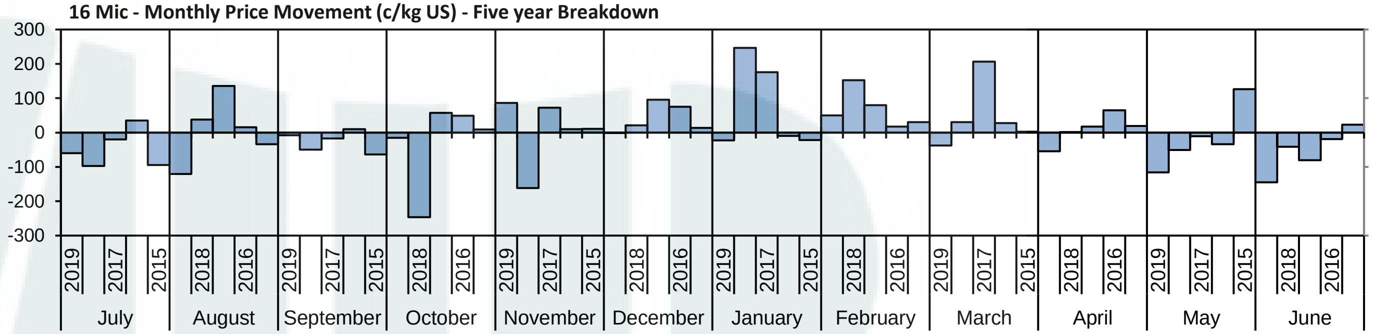
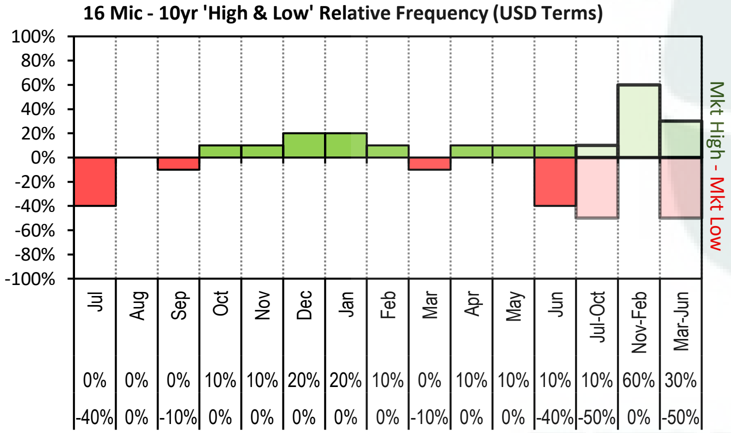
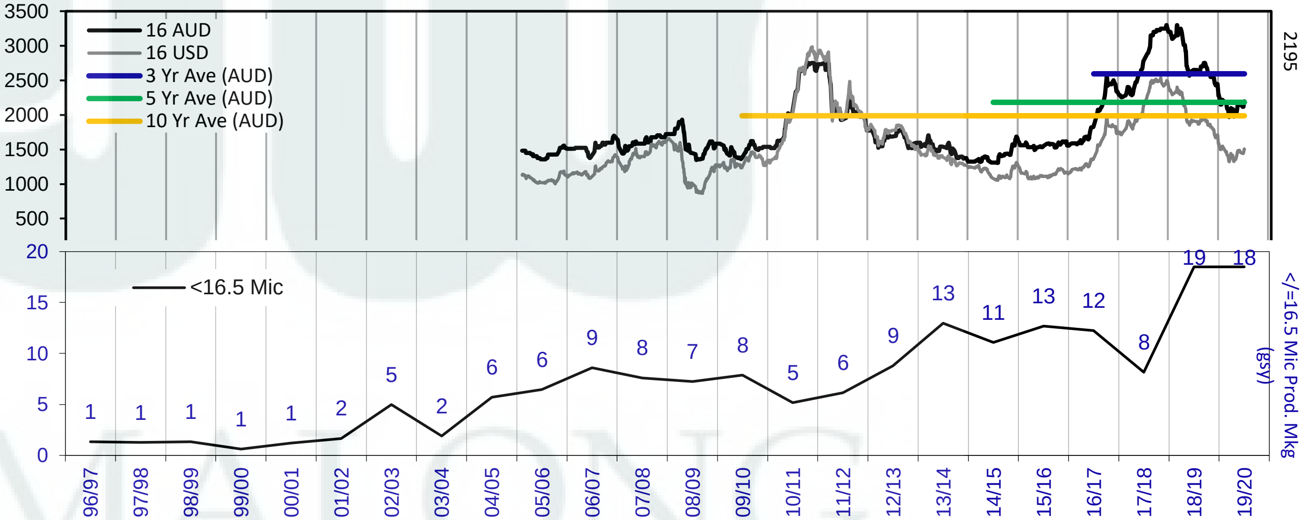
2005/06
2010/11
2015/16



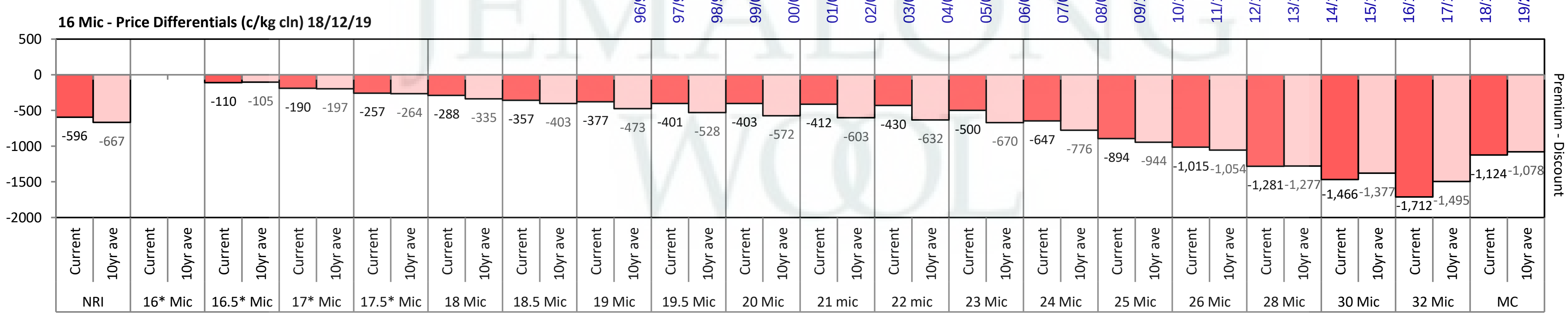


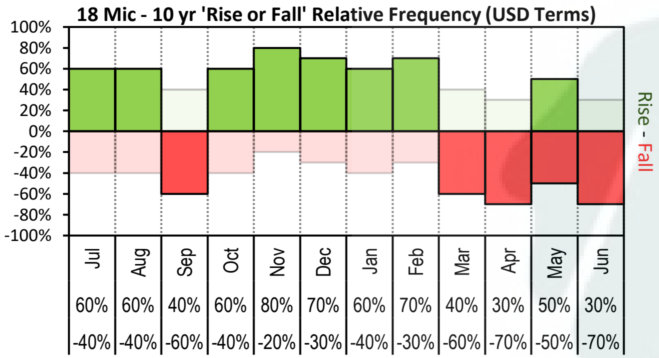
The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

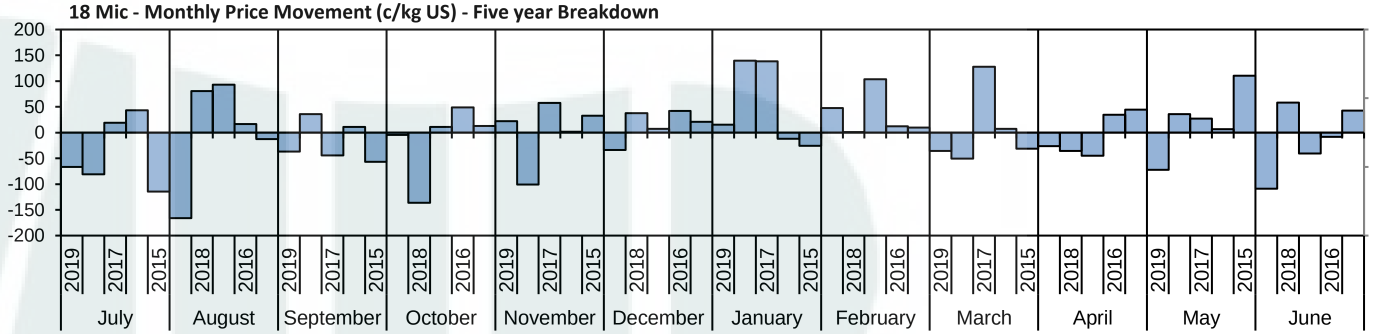




The above graph, shows how often the '12 month high & low' have been achieved for a







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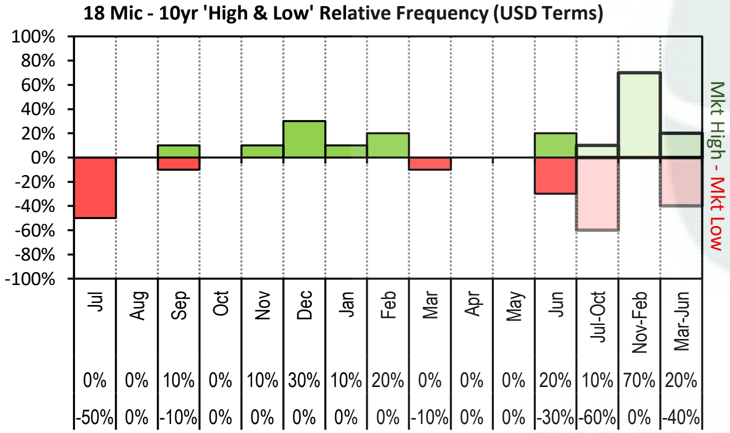

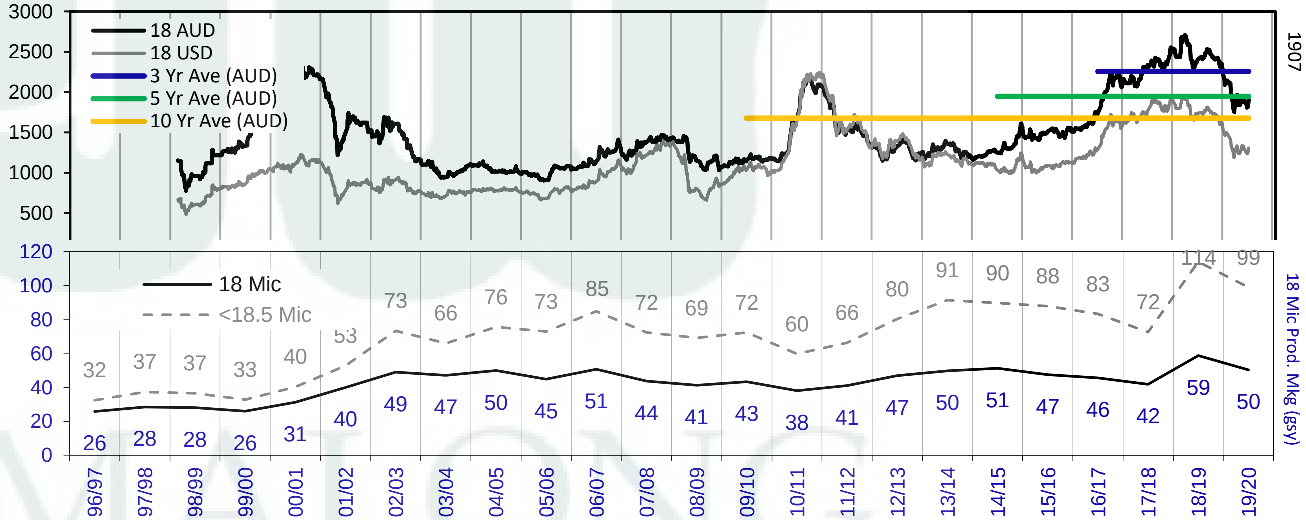

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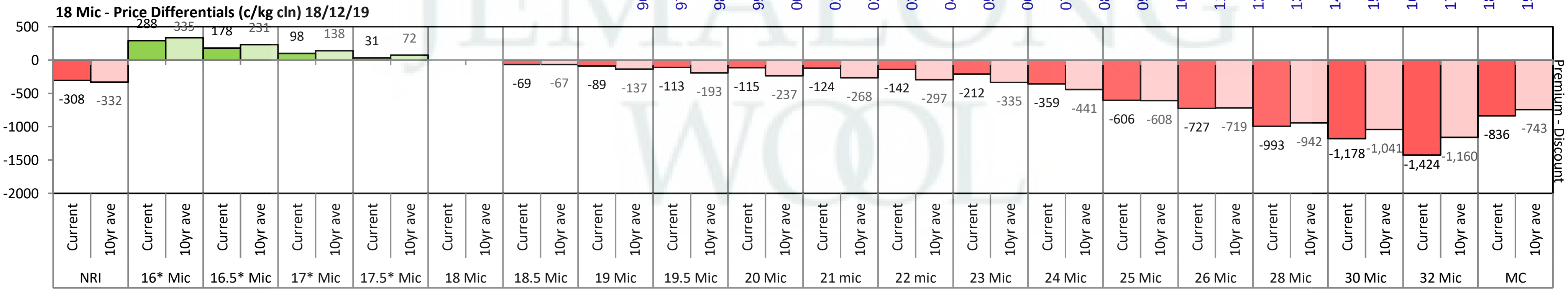
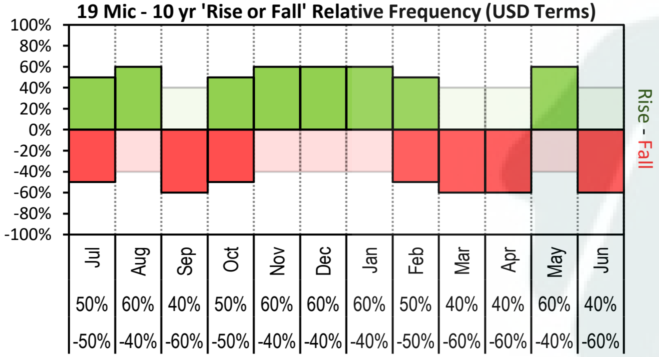
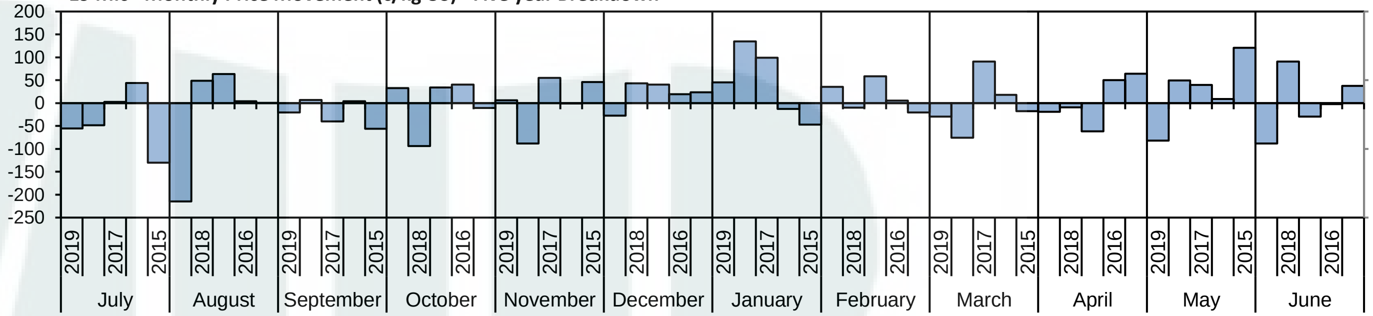


19 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



19 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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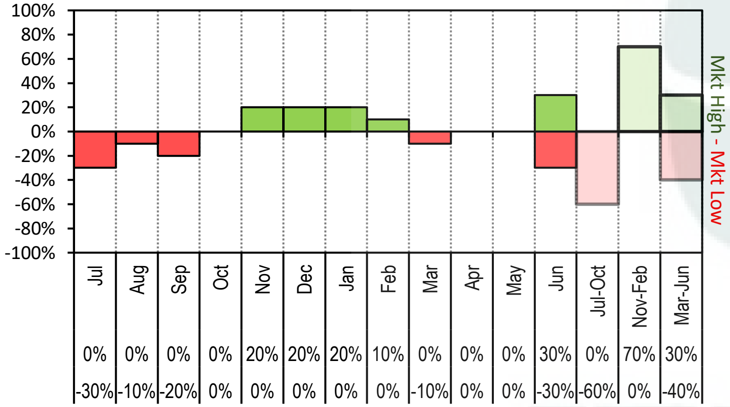
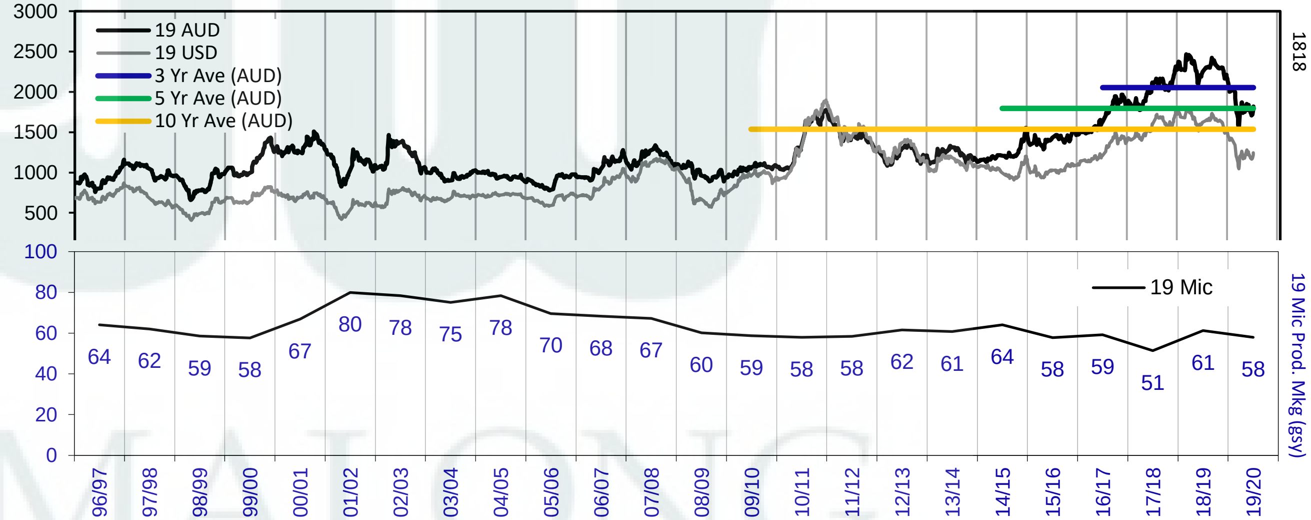
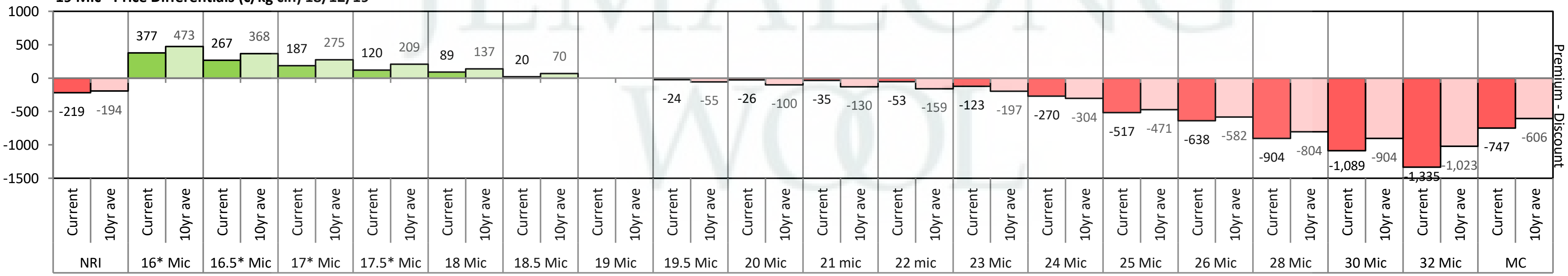
19 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)

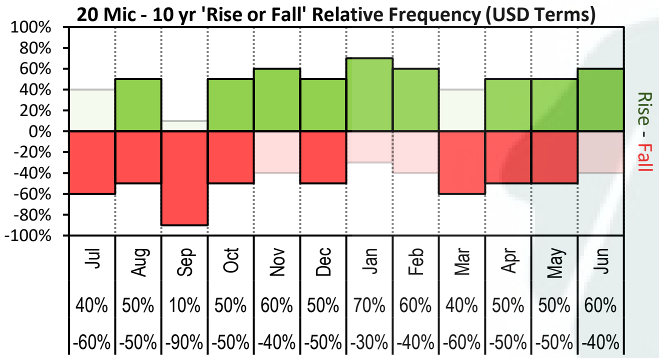


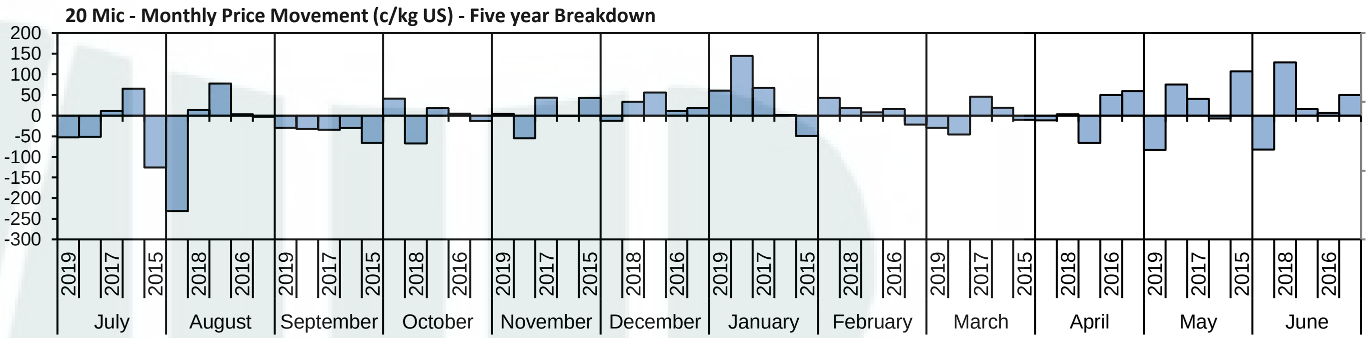


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

19 Mic - Price Differentials (c/kg cln) 18/12/19







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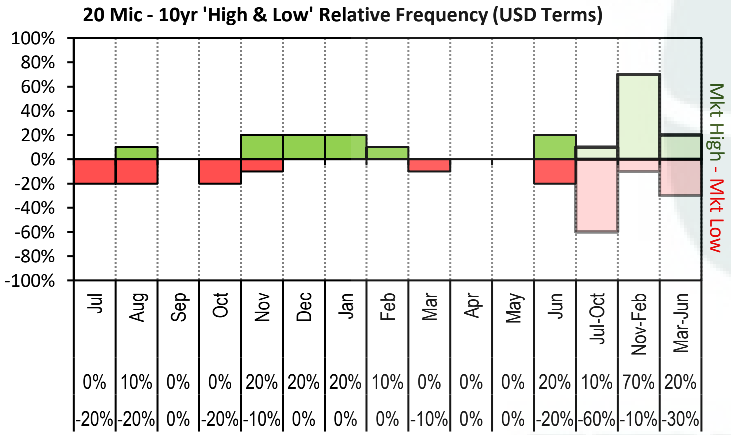

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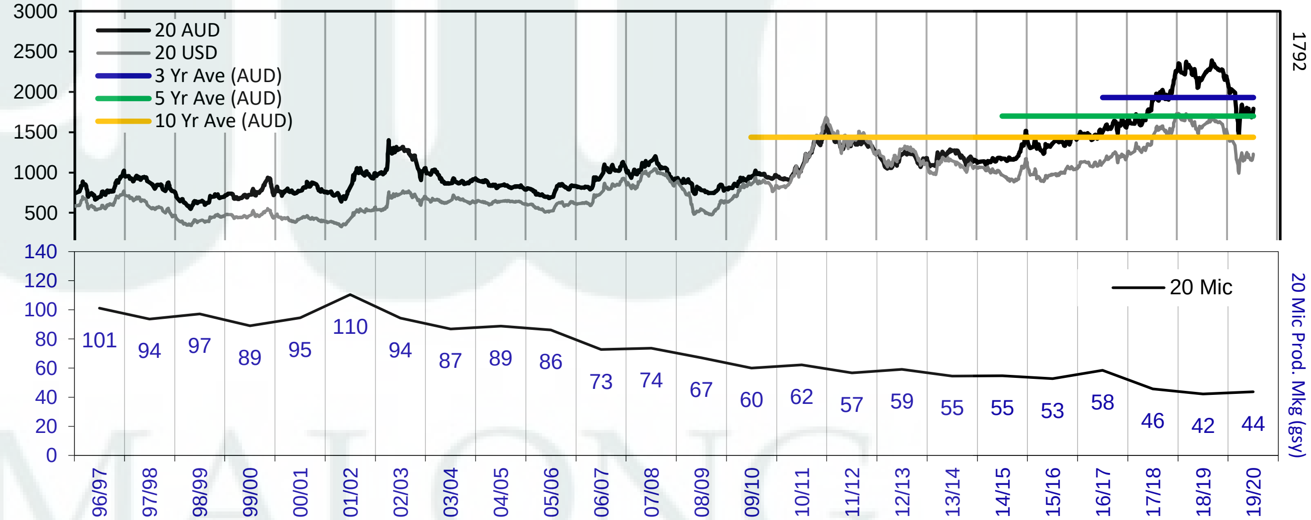
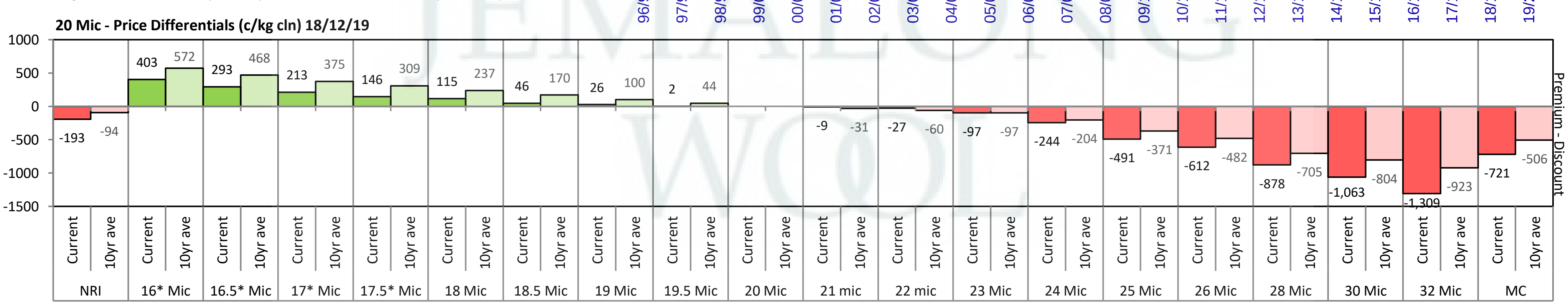
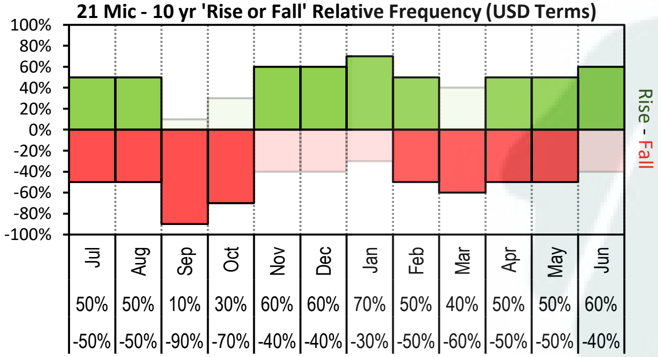
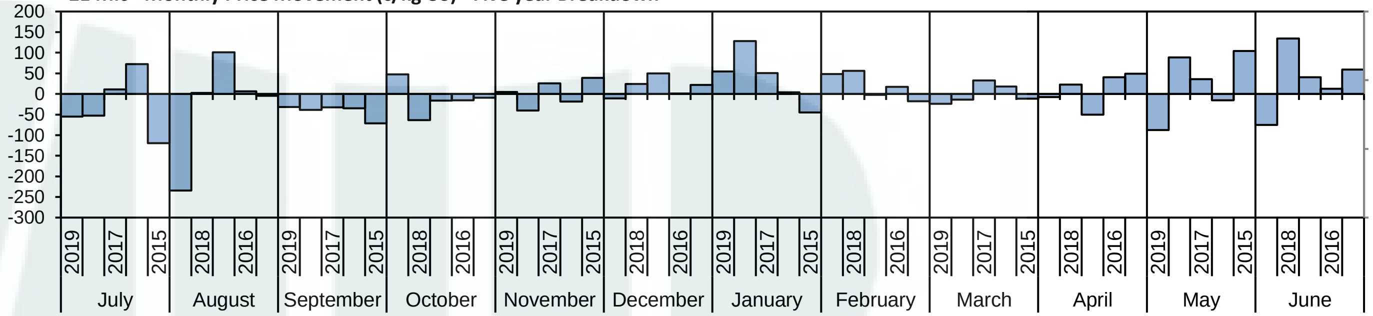




21 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



21 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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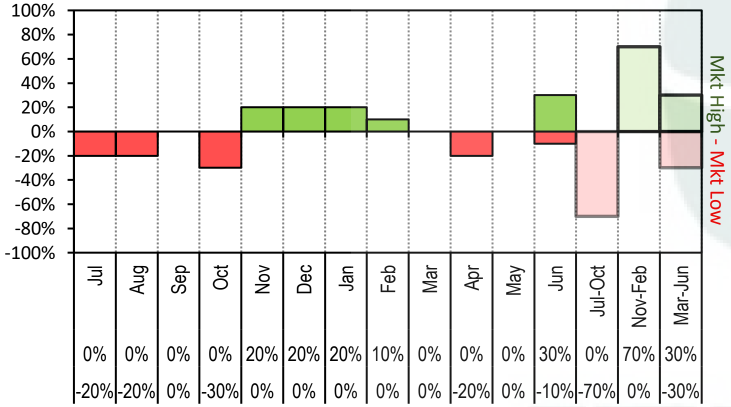
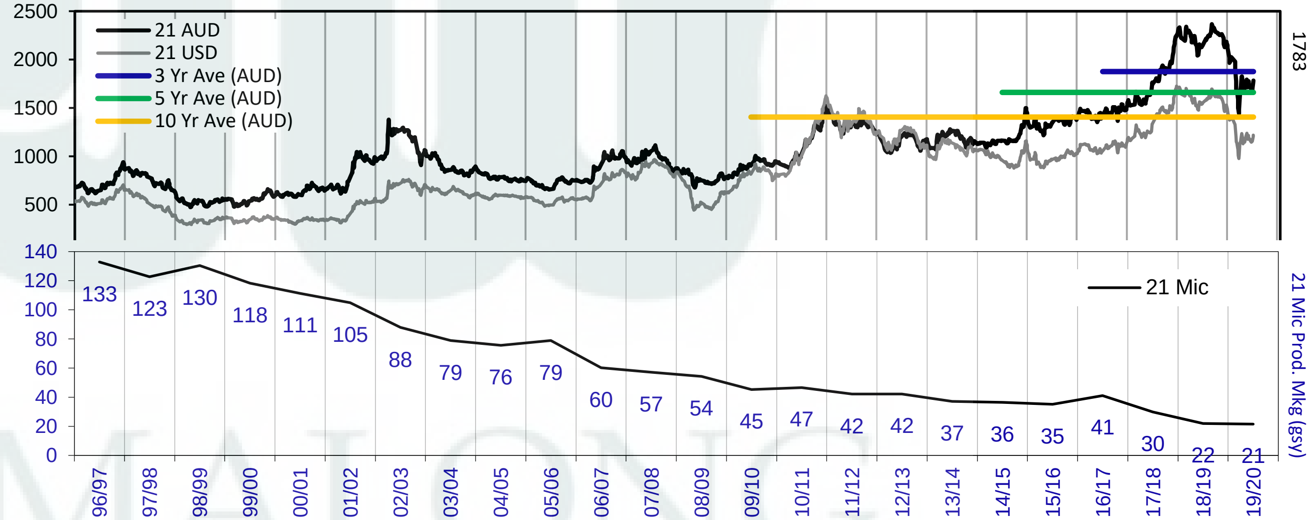
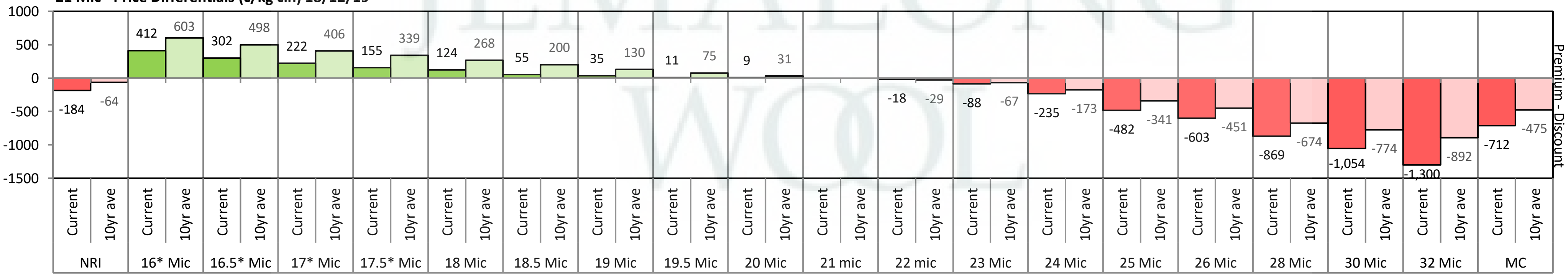
21 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)

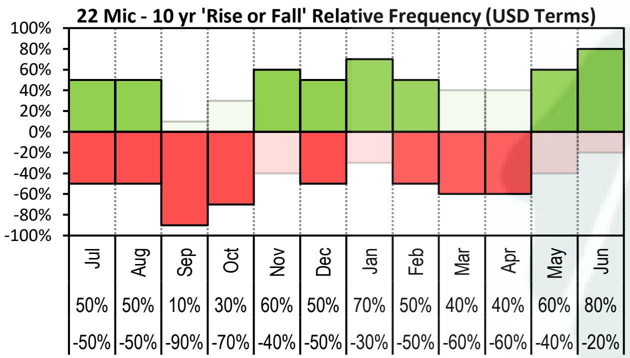


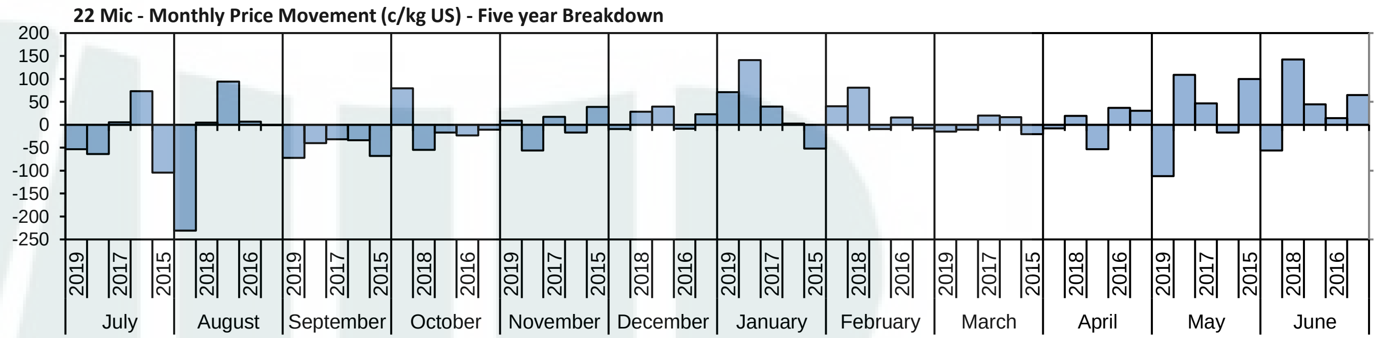


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

21 Mic - Price Differentials (c/kg cln) 18/12/19







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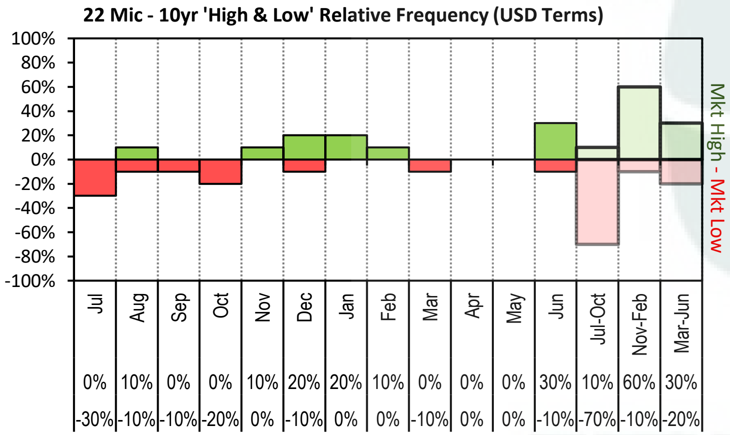
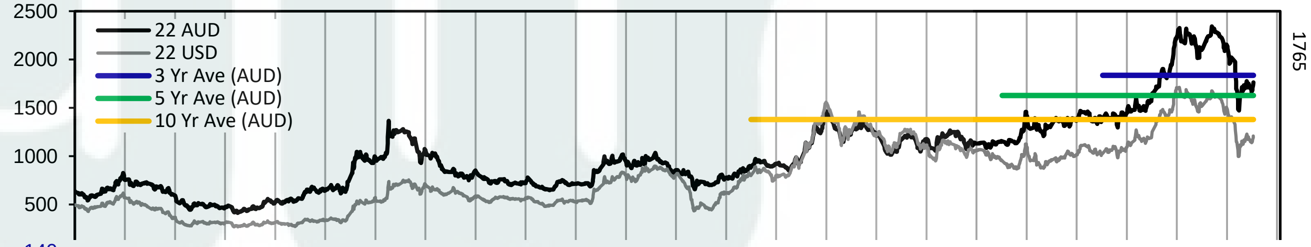
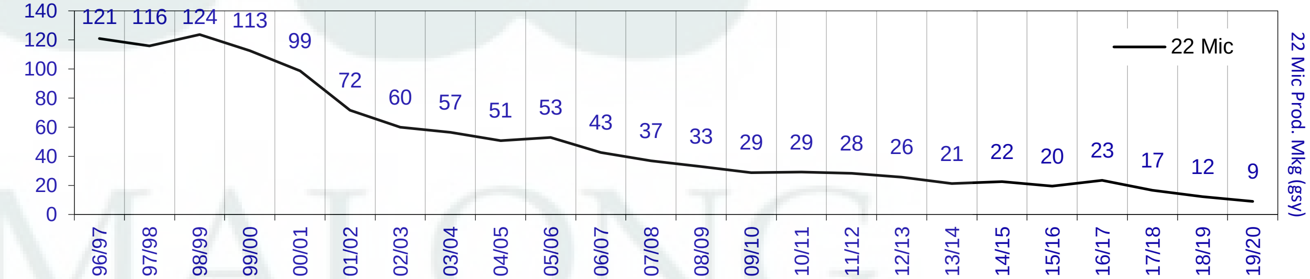
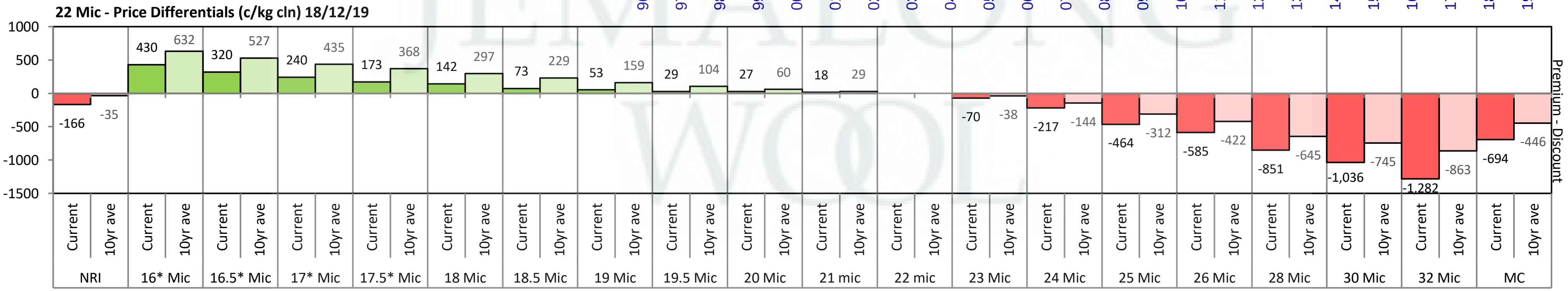


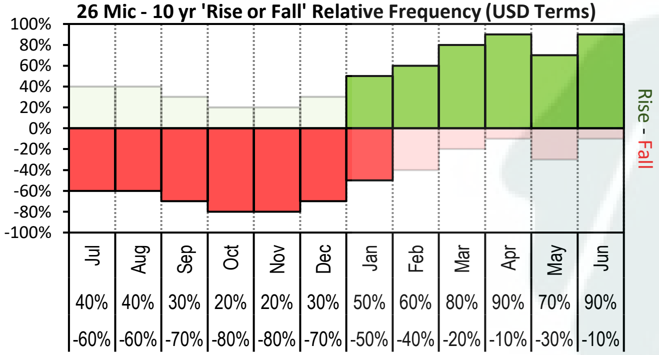




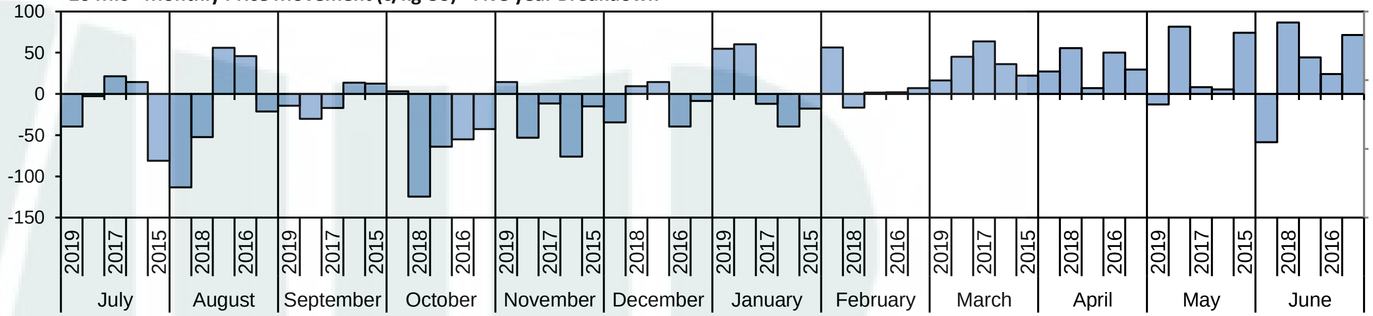
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



26 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)

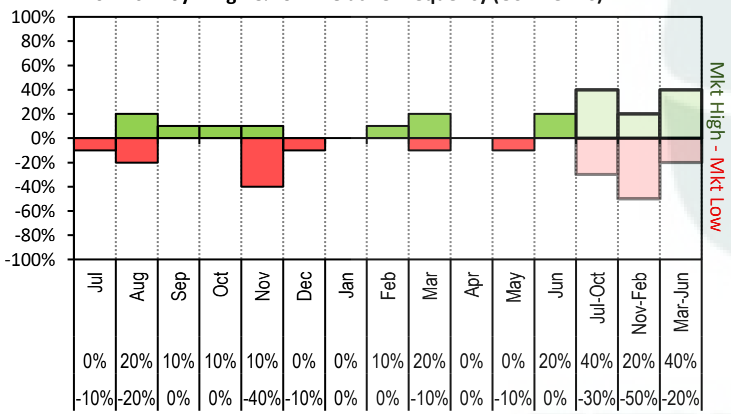


26 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

26 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



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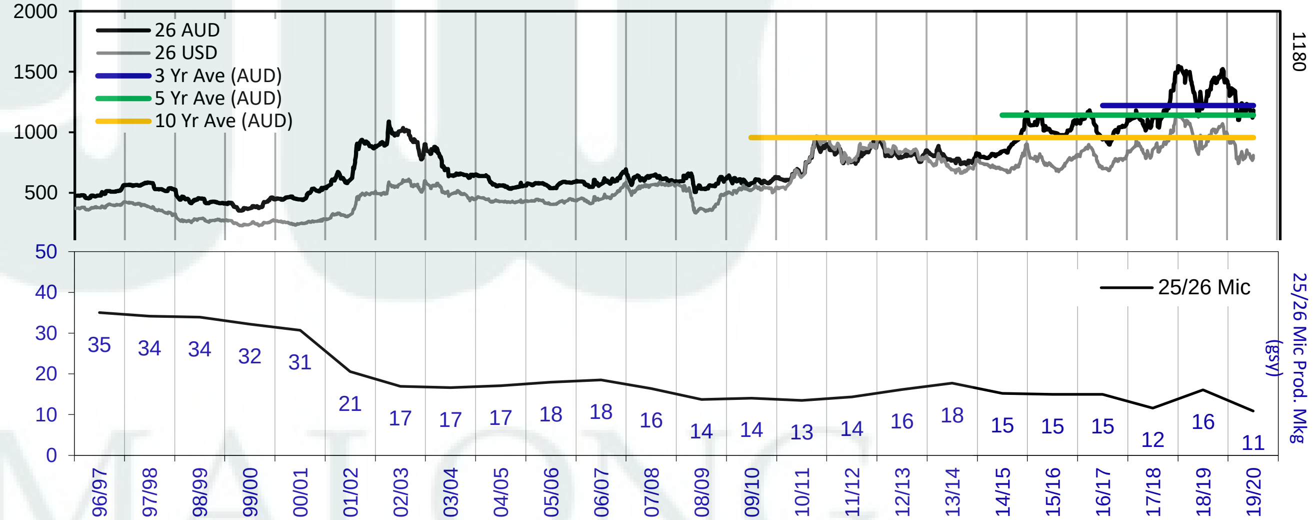
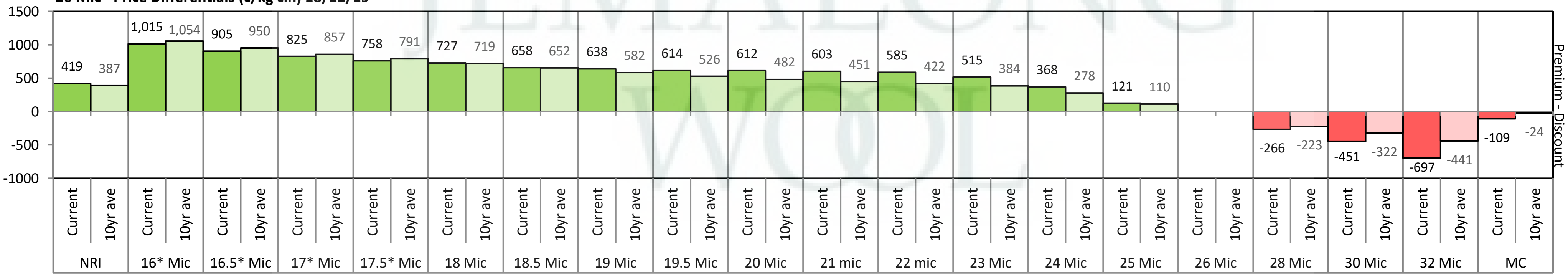
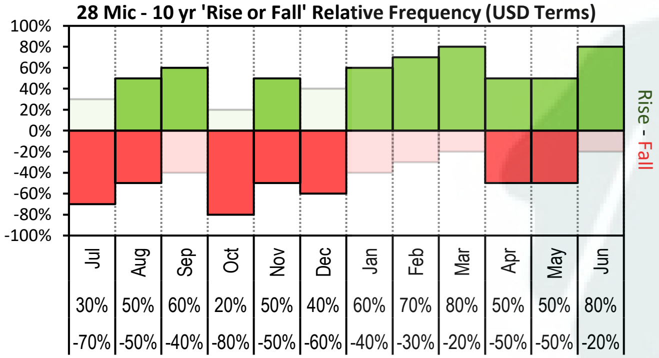
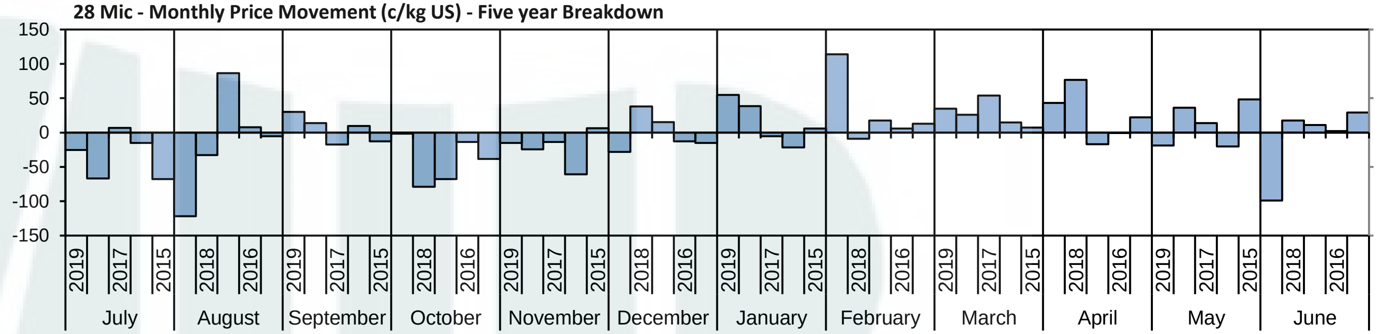


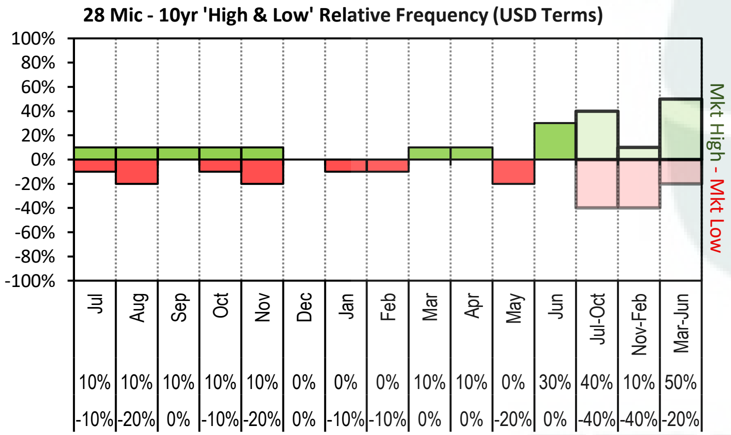
26 Mic - Price Differentials (c/kg cln) 18/12/19

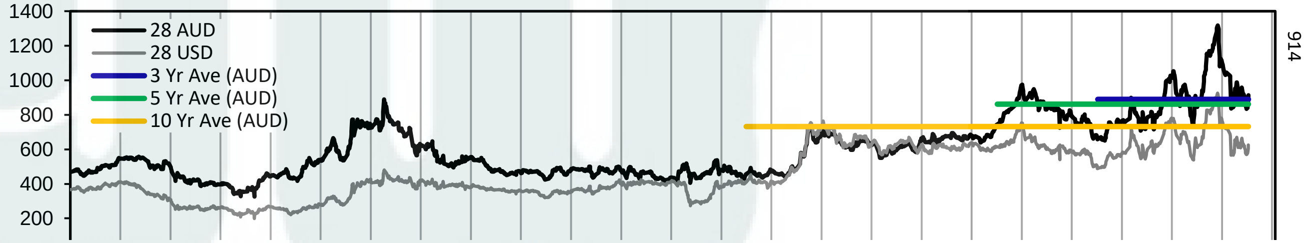


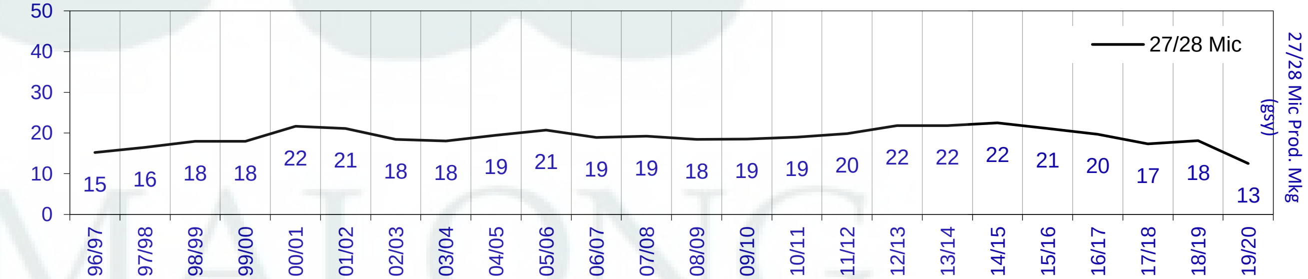




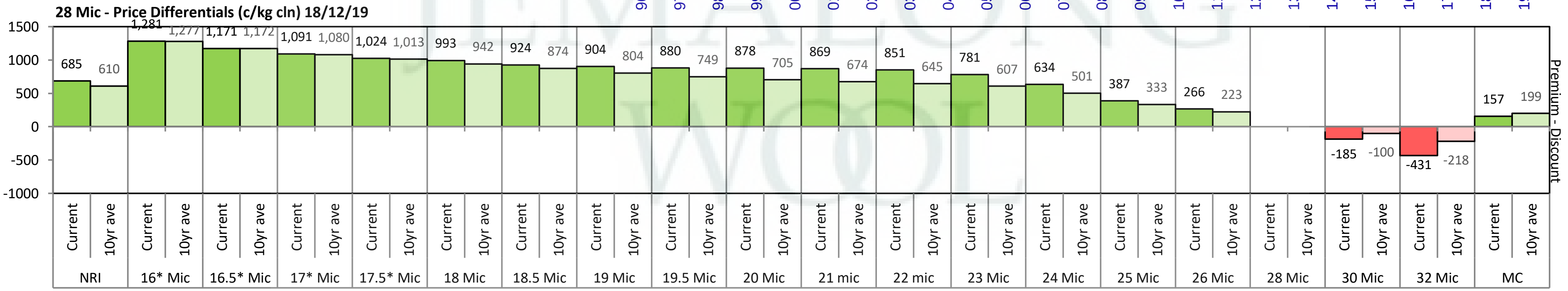
The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

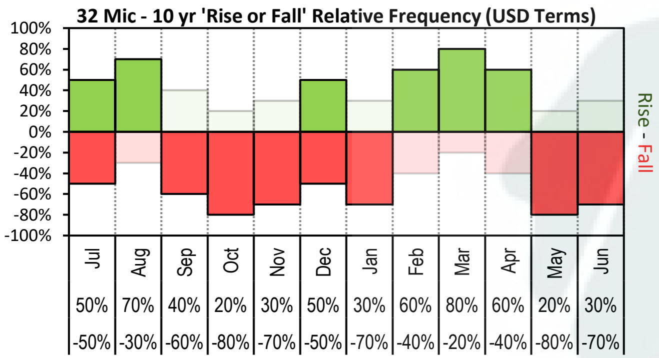


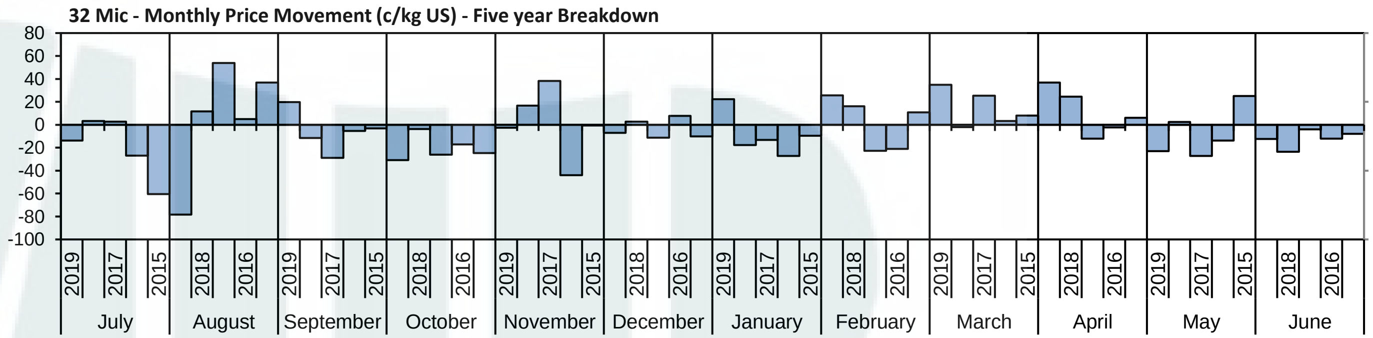




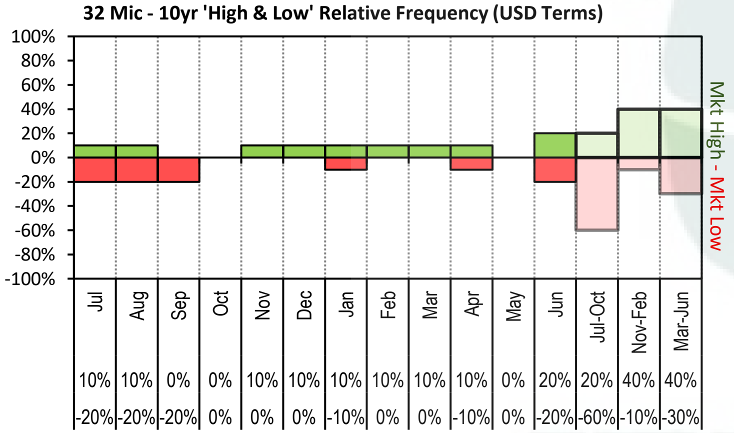
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



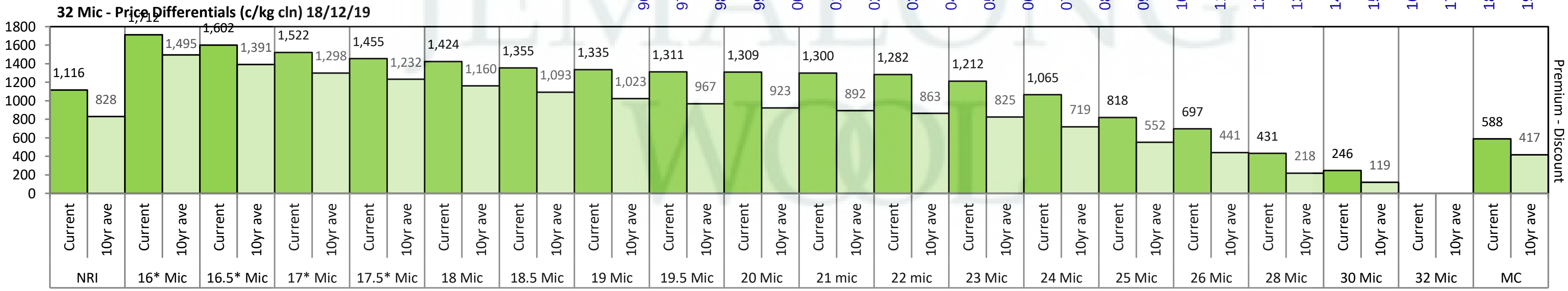




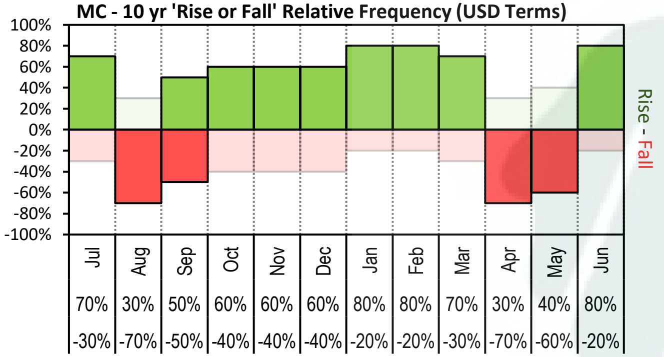
The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.



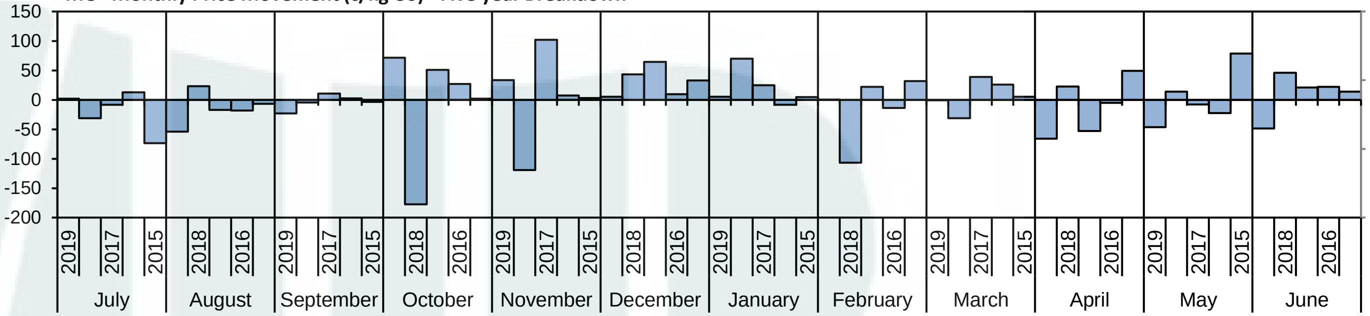
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



MC - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)

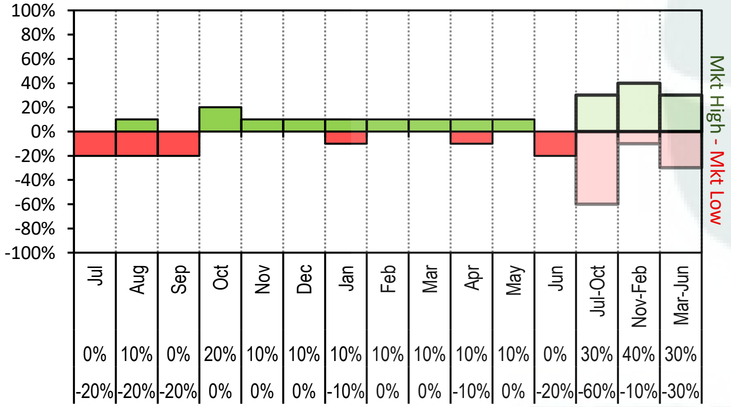


MC - Monthly Price Movement (c/kg US) - Five year Breakdown

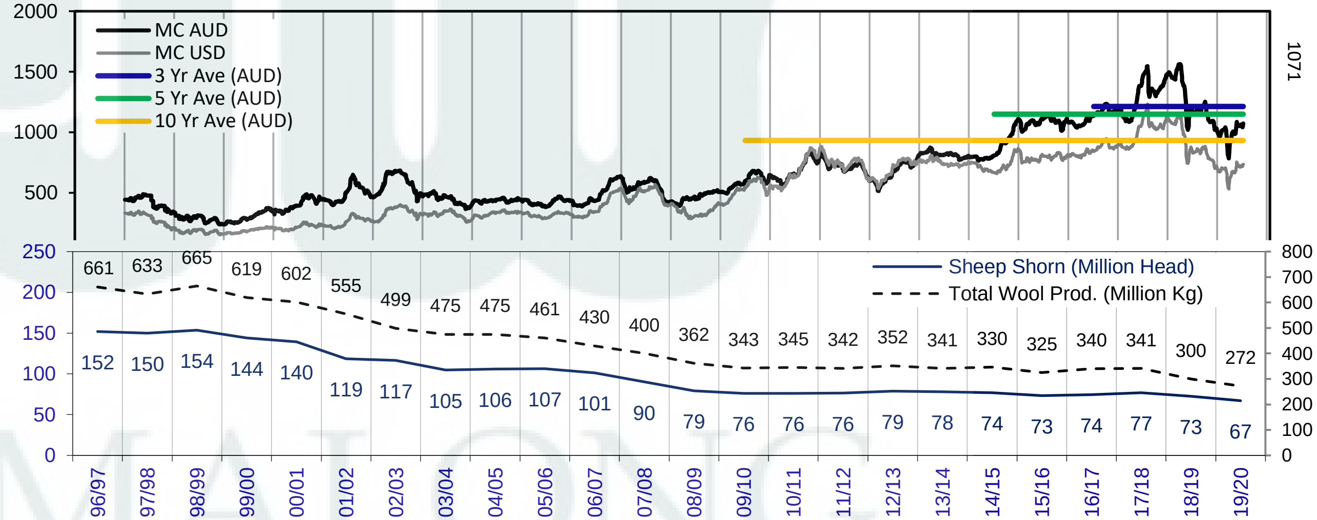


The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

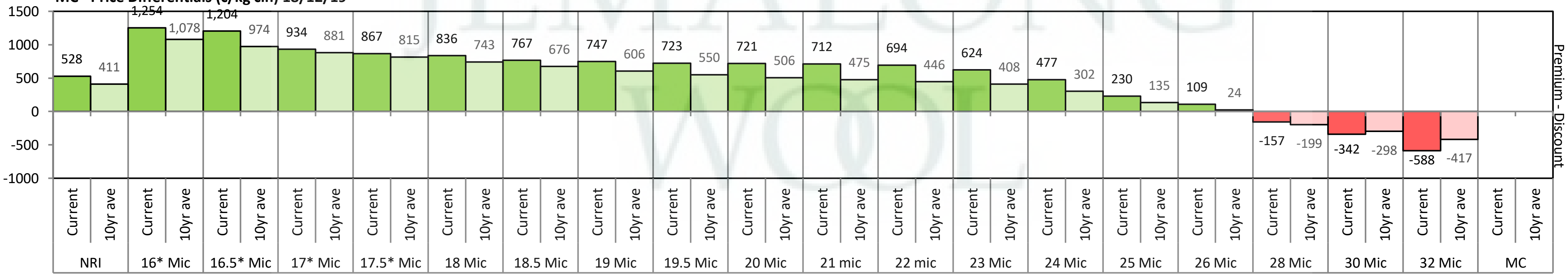
MC - 10yr 'High & Low' Relative Frequency (USD Terms)



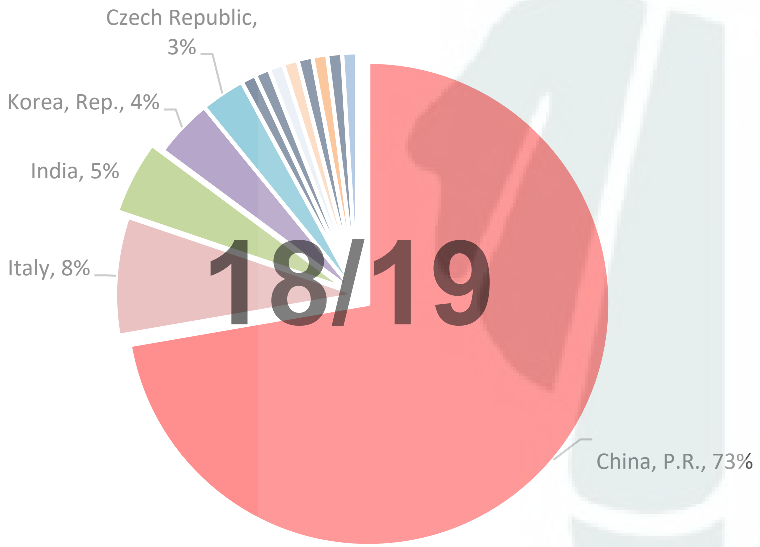
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



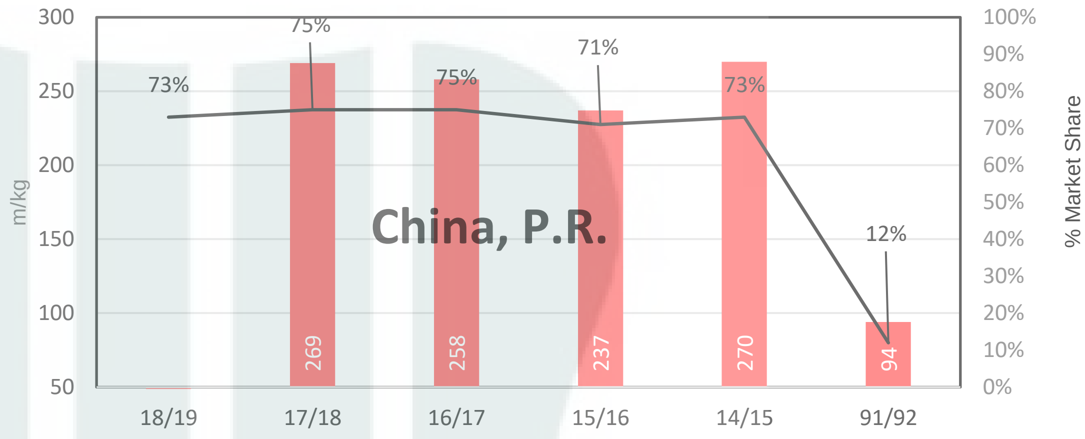
MC - Price Differentials (c/kg cln) 18/12/19



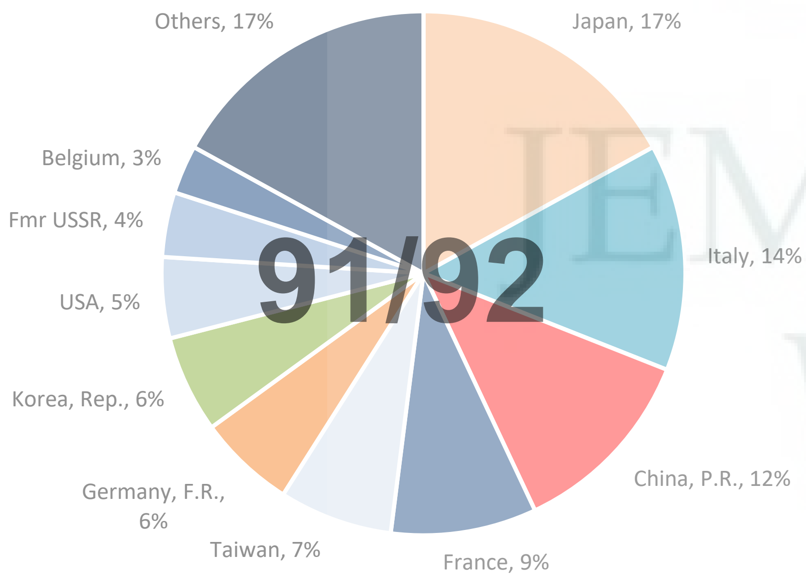
18/19 - Export Snap Shot (22.06 m/kg greasy equivalent)



China, P.R. (Largest Market Share)



91/92 - Export Snap Shot (784.7 m/kg greasy equivalent)



Seasonal Change m/kg

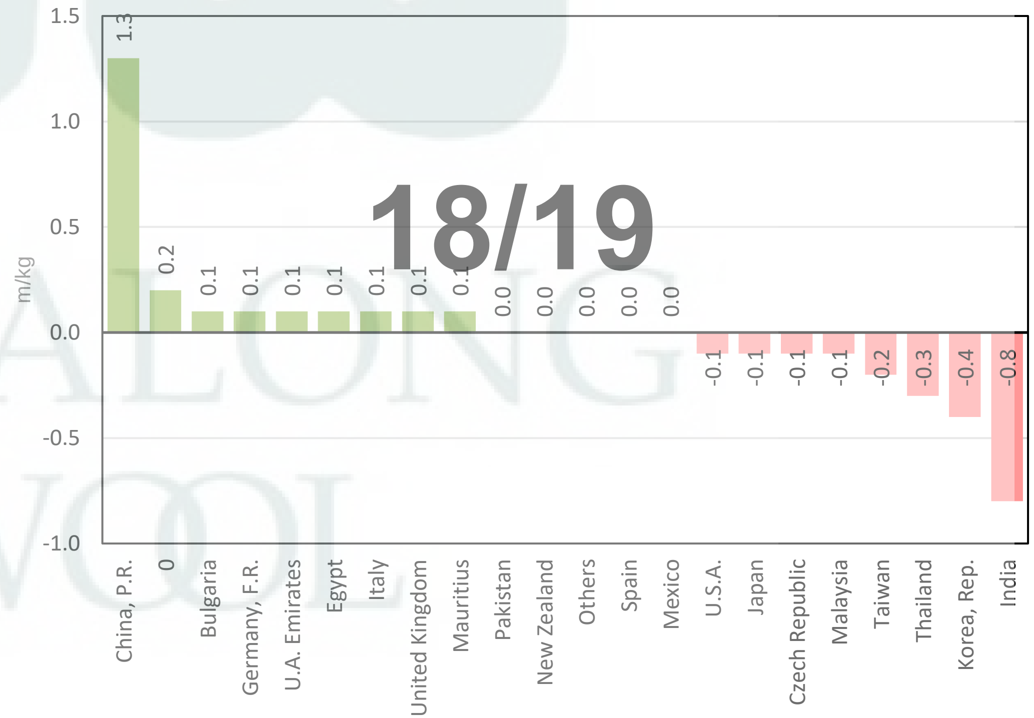


Table 8: Returns pr head for skirted fleece wool.

Skirted FLC Weight 9 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$49	$47	$45	$44	$43	$41	$41	$40	$40	$40	$40	$38	$35	$29	$27	$21	$16	$11
	10yr ave.	$45	$43	$40	$39	$38	$36	$35	$33	$32	$32	$31	$30	$28	$24	$22	$16	$14	$12
30%	Current	$59	$56	$54	$52	$51	$50	$49	$48	$48	$48	$48	$46	$42	$35	$32	$25	$20	$13
	10yr ave.	$54	$51	$49	$47	$45	$43	$41	$40	$39	$38	$37	$36	$33	$29	$26	$20	$17	$14
35%	Current	$69	$66	$63	$61	$60	$58	$57	$57	$56	$56	$56	$53	$49	$41	$37	$29	$23	$15
	10yr ave.	$63	$60	$57	$55	$53	$51	$48	$47	$45	$44	$43	$42	$39	$34	$30	$23	$20	$16
40%	Current	$79	$75	$72	$70	$69	$66	$65	$65	$65	$64	$64	$61	$56	$47	$42	$33	$26	$17
	10yr ave.	$72	$68	$65	$63	$60	$58	$55	$53	$52	$51	$50	$48	$44	$38	$34	$26	$23	$19
45%	Current	$89	$84	$81	$78	$77	$74	$74	$73	$73	$72	$71	$69	$63	$53	$48	$37	$30	$20
	10yr ave.	$80	$77	$73	$70	$68	$65	$62	$60	$58	$57	$56	$54	$50	$43	$39	$30	$26	$21
50%	Current	$99	$94	$90	$87	$86	$83	$82	$81	$81	$80	$79	$76	$70	$59	$53	$41	$33	$22
	10yr ave.	$89	$85	$81	$78	$75	$72	$69	$67	$65	$63	$62	$60	$56	$48	$43	$33	$28	$23
55%	Current	$109	$103	$99	$96	$94	$91	$90	$89	$89	$88	$87	$84	$77	$64	$58	$45	$36	$24
	10yr ave.	$98	$94	$89	$86	$83	$80	$76	$73	$71	$70	$68	$66	$61	$53	$47	$36	$31	$25
60%	Current	$119	$113	$108	$105	$103	$99	$98	$97	$97	$96	$95	$92	$84	$70	$64	$49	$39	$26
	10yr ave.	$107	$102	$97	$94	$90	$87	$83	$80	$78	$76	$74	$72	$67	$58	$52	$40	$34	$28
65%	Current	$128	$122	$117	$113	$112	$108	$106	$105	$105	$104	$103	$99	$91	$76	$69	$53	$43	$28
	10yr ave.	$116	$111	$105	$102	$98	$94	$90	$87	$84	$82	$81	$78	$72	$62	$56	$43	$37	$30
70%	Current	$138	$131	$126	$122	$120	$116	$115	$113	$113	$112	$111	$107	$98	$82	$74	$58	$46	$30
	10yr ave.	$125	$119	$113	$109	$106	$101	$97	$93	$91	$89	$87	$84	$78	$67	$60	$46	$40	$32
75%	Current	$148	$141	$135	$131	$129	$124	$123	$121	$121	$120	$119	$114	$104	$88	$80	$62	$49	$33
	10yr ave.	$134	$128	$121	$117	$113	$109	$104	$100	$97	$95	$93	$90	$83	$72	$65	$49	$43	$35
80%	Current	$158	$150	$144	$140	$137	$132	$131	$129	$129	$128	$127	$122	$111	$94	$85	$66	$52	$35
	10yr ave.	$143	$136	$130	$125	$121	$116	$111	$107	$104	$101	$99	$96	$89	$77	$69	$53	$46	$37
85%	Current	$168	$160	$153	$148	$146	$141	$139	$137	$137	$136	$135	$130	$118	$100	$90	$70	$56	$37
	10yr ave.	$152	$145	$138	$133	$128	$123	$118	$113	$110	$108	$105	$103	$94	$82	$73	$56	$48	$39

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 9: Returns pr head for skirted fleece wool.

Skirted FLC Weight 8 Kg		Micron 16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry) 25%	Current	$44	$42	$40	$39	$38	$37	$36	$36	$36	$36	$35	$34	$31	$26	$24	$18	$15	$10
	10yr ave.	$40	$38	$36	$35	$34	$32	$31	$30	$29	$28	$28	$27	$25	$21	$19	$15	$13	$10
30%	Current	$53	$50	$48	$47	$46	$44	$44	$43	$43	$43	$42	$41	$37	$31	$28	$22	$17	$12
	10yr ave.	$48	$45	$43	$42	$40	$39	$37	$36	$35	$34	$33	$32	$30	$26	$23	$18	$15	$12
35%	Current	$61	$58	$56	$54	$53	$51	$51	$50	$50	$50	$49	$47	$43	$36	$33	$26	$20	$14
	10yr ave.	$56	$53	$50	$49	$47	$45	$43	$41	$40	$39	$39	$38	$35	$30	$27	$21	$18	$14
40%	Current	$70	$67	$64	$62	$61	$59	$58	$57	$57	$57	$56	$54	$50	$42	$38	$29	$23	$15
	10yr ave.	$64	$61	$58	$56	$54	$51	$49	$47	$46	$45	$44	$43	$39	$34	$31	$23	$20	$16
45%	Current	$79	$75	$72	$70	$69	$66	$65	$65	$65	$64	$64	$61	$56	$47	$42	$33	$26	$17
	10yr ave.	$72	$68	$65	$63	$60	$58	$55	$53	$52	$51	$50	$48	$44	$38	$34	$26	$23	$19
50%	Current	$88	$83	$80	$78	$76	$74	$73	$72	$72	$71	$71	$68	$62	$52	$47	$37	$29	$19
	10yr ave.	$79	$76	$72	$70	$67	$64	$61	$59	$58	$56	$55	$54	$49	$43	$38	$29	$25	$21
55%	Current	$97	$92	$88	$85	$84	$81	$80	$79	$79	$78	$78	$75	$68	$57	$52	$40	$32	$21
	10yr ave.	$87	$83	$79	$76	$74	$71	$68	$65	$63	$62	$61	$59	$54	$47	$42	$32	$28	$23
60%	Current	$105	$100	$96	$93	$92	$88	$87	$86	$86	$86	$85	$81	$74	$62	$57	$44	$35	$23
	10yr ave.	$95	$91	$86	$83	$80	$77	$74	$71	$69	$68	$66	$64	$59	$51	$46	$35	$30	$25
65%	Current	$114	$108	$104	$101	$99	$96	$95	$93	$93	$93	$92	$88	$80	$68	$61	$48	$38	$25
	10yr ave.	$103	$98	$94	$90	$87	$84	$80	$77	$75	$73	$72	$70	$64	$55	$50	$38	$33	$27
70%	Current	$123	$117	$112	$109	$107	$103	$102	$100	$100	$100	$99	$95	$87	$73	$66	$51	$41	$27
	10yr ave.	$111	$106	$101	$97	$94	$90	$86	$83	$81	$79	$77	$75	$69	$60	$54	$41	$35	$29
75%	Current	$132	$125	$120	$116	$114	$110	$109	$108	$108	$107	$106	$102	$93	$78	$71	$55	$44	$29
	10yr ave.	$119	$114	$108	$104	$101	$96	$92	$89	$86	$84	$83	$80	$74	$64	$57	$44	$38	$31
80%	Current	$140	$133	$128	$124	$122	$118	$116	$115	$115	$114	$113	$108	$99	$83	$76	$58	$47	$31
	10yr ave.	$127	$121	$115	$111	$107	$103	$98	$95	$92	$90	$88	$86	$79	$68	$61	$47	$41	$33
85%	Current	$149	$142	$136	$132	$130	$125	$124	$122	$122	$121	$120	$115	$105	$88	$80	$62	$50	$33
	10yr ave.	$135	$129	$122	$118	$114	$109	$105	$101	$98	$96	$94	$91	$84	$72	$65	$50	$43	$35

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 10: Returns pr head for skirted fleece wool.

Skirted FLC Weight 7 Kg			Micron																	
			16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25%	Current	$38	$36	$35	$34	$33	$32	$32	$31	$31	$31	$31	$30	$27	$23	$21	$16	$13	$8
		10yr ave.	$35	$33	$31	$30	$29	$28	$27	$26	$25	$25	$24	$23	$22	$19	$17	$13	$11	$9
	30%	Current	$46	$44	$42	$41	$40	$39	$38	$38	$38	$37	$37	$36	$33	$27	$25	$19	$15	$10
		10yr ave.	$42	$40	$38	$36	$35	$34	$32	$31	$30	$30	$29	$28	$26	$22	$20	$15	$13	$11
	35%	Current	$54	$51	$49	$47	$47	$45	$45	$44	$44	$44	$43	$42	$38	$32	$29	$22	$18	$12
		10yr ave.	$49	$46	$44	$43	$41	$39	$38	$36	$35	$34	$34	$33	$30	$26	$23	$18	$16	$13
	40%	Current	$61	$58	$56	$54	$53	$51	$51	$50	$50	$50	$49	$47	$43	$36	$33	$26	$20	$14
		10yr ave.	$56	$53	$50	$49	$47	$45	$43	$41	$40	$39	$39	$38	$35	$30	$27	$21	$18	$14
	45%	Current	$69	$66	$63	$61	$60	$58	$57	$57	$56	$56	$56	$53	$49	$41	$37	$29	$23	$15
		10yr ave.	$63	$60	$57	$55	$53	$51	$48	$47	$45	$44	$43	$42	$39	$34	$30	$23	$20	$16
	50%	Current	$77	$73	$70	$68	$67	$64	$64	$63	$63	$62	$62	$59	$54	$46	$41	$32	$26	$17
		10yr ave.	$70	$66	$63	$61	$59	$56	$54	$52	$50	$49	$48	$47	$43	$37	$33	$26	$22	$18
	55%	Current	$85	$80	$77	$75	$73	$71	$70	$69	$69	$69	$68	$65	$60	$50	$45	$35	$28	$19
		10yr ave.	$76	$73	$69	$67	$64	$62	$59	$57	$55	$54	$53	$52	$48	$41	$37	$28	$24	$20
	60%	Current	$92	$88	$84	$81	$80	$77	$76	$75	$75	$75	$74	$71	$65	$55	$50	$38	$31	$20
		10yr ave.	$83	$80	$76	$73	$70	$68	$65	$62	$60	$59	$58	$56	$52	$45	$40	$31	$27	$22
	65%	Current	$100	$95	$91	$88	$87	$84	$83	$82	$82	$81	$80	$77	$70	$59	$54	$42	$33	$22
		10yr ave.	$90	$86	$82	$79	$76	$73	$70	$67	$65	$64	$63	$61	$56	$49	$43	$33	$29	$23
	70%	Current	$108	$102	$98	$95	$93	$90	$89	$88	$88	$87	$86	$83	$76	$64	$58	$45	$36	$24
		10yr ave.	$97	$93	$88	$85	$82	$79	$75	$73	$70	$69	$68	$66	$60	$52	$47	$36	$31	$25
	75%	Current	$115	$109	$105	$102	$100	$96	$95	$94	$94	$94	$93	$89	$81	$68	$62	$48	$38	$25
		10yr ave.	$104	$99	$94	$91	$88	$84	$81	$78	$75	$74	$72	$70	$65	$56	$50	$38	$33	$27
	80%	Current	$123	$117	$112	$109	$107	$103	$102	$100	$100	$100	$99	$95	$87	$73	$66	$51	$41	$27
		10yr ave.	$111	$106	$101	$97	$94	$90	$86	$83	$81	$79	$77	$75	$69	$60	$54	$41	$35	$29
	85%	Current	$131	$124	$119	$115	$113	$109	$108	$107	$107	$106	$105	$101	$92	$77	$70	$54	$43	$29
		10yr ave.	$118	$113	$107	$103	$100	$96	$91	$88	$86	$84	$82	$80	$73	$63	$57	$44	$38	$31

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 11: Returns pr head for skirted fleece wool.

Skirted FLC Weight 6 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$33	$31	$30	$29	$29	$28	$27	$27	$27	$27	$26	$25	$23	$20	$18	$14	$11	$7
	10yr ave.	$30	$28	$27	$26	$25	$24	$23	$22	$22	$21	$21	$20	$19	$16	$14	$11	$9	$8
30%	Current	$40	$38	$36	$35	$34	$33	$33	$32	$32	$32	$32	$31	$28	$23	$21	$16	$13	$9
	10yr ave.	$36	$34	$32	$31	$30	$29	$28	$27	$26	$25	$25	$24	$22	$19	$17	$13	$11	$9
35%	Current	$46	$44	$42	$41	$40	$39	$38	$38	$38	$37	$37	$36	$33	$27	$25	$19	$15	$10
	10yr ave.	$42	$40	$38	$36	$35	$34	$32	$31	$30	$30	$29	$28	$26	$22	$20	$15	$13	$11
40%	Current	$53	$50	$48	$47	$46	$44	$44	$43	$43	$43	$42	$41	$37	$31	$28	$22	$17	$12
	10yr ave.	$48	$45	$43	$42	$40	$39	$37	$36	$35	$34	$33	$32	$30	$26	$23	$18	$15	$12
45%	Current	$59	$56	$54	$52	$51	$50	$49	$48	$48	$48	$48	$46	$42	$35	$32	$25	$20	$13
	10yr ave.	$54	$51	$49	$47	$45	$43	$41	$40	$39	$38	$37	$36	$33	$29	$26	$20	$17	$14
50%	Current	$66	$63	$60	$58	$57	$55	$55	$54	$54	$53	$53	$51	$46	$39	$35	$27	$22	$14
	10yr ave.	$60	$57	$54	$52	$50	$48	$46	$44	$43	$42	$41	$40	$37	$32	$29	$22	$19	$15
55%	Current	$72	$69	$66	$64	$63	$61	$60	$59	$59	$59	$58	$56	$51	$43	$39	$30	$24	$16
	10yr ave.	$66	$62	$59	$57	$55	$53	$51	$49	$47	$46	$45	$44	$41	$35	$32	$24	$21	$17
60%	Current	$79	$75	$72	$70	$69	$66	$65	$65	$65	$64	$64	$61	$56	$47	$42	$33	$26	$17
	10yr ave.	$72	$68	$65	$63	$60	$58	$55	$53	$52	$51	$50	$48	$44	$38	$34	$26	$23	$19
65%	Current	$86	$81	$78	$76	$74	$72	$71	$70	$70	$70	$69	$66	$60	$51	$46	$36	$28	$19
	10yr ave.	$77	$74	$70	$68	$65	$63	$60	$58	$56	$55	$54	$52	$48	$42	$37	$29	$25	$20
70%	Current	$92	$88	$84	$81	$80	$77	$76	$75	$75	$75	$74	$71	$65	$55	$50	$38	$31	$20
	10yr ave.	$83	$80	$76	$73	$70	$68	$65	$62	$60	$59	$58	$56	$52	$45	$40	$31	$27	$22
75%	Current	$99	$94	$90	$87	$86	$83	$82	$81	$81	$80	$79	$76	$70	$59	$53	$41	$33	$22
	10yr ave.	$89	$85	$81	$78	$75	$72	$69	$67	$65	$63	$62	$60	$56	$48	$43	$33	$28	$23
80%	Current	$105	$100	$96	$93	$92	$88	$87	$86	$86	$86	$85	$81	$74	$62	$57	$44	$35	$23
	10yr ave.	$95	$91	$86	$83	$80	$77	$74	$71	$69	$68	$66	$64	$59	$51	$46	$35	$30	$25
85%	Current	$112	$106	$102	$99	$97	$94	$93	$91	$91	$91	$90	$86	$79	$66	$60	$47	$37	$25
	10yr ave.	$101	$97	$92	$89	$85	$82	$78	$76	$73	$72	$70	$68	$63	$54	$49	$37	$32	$26

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 12: Returns pr head for skirted fleece wool.

Skirted FLC Weight 5 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$27	$26	$25	$24	$24	$23	$23	$22	$22	$22	$22	$21	$19	$16	$15	$11	$9	$6
	10yr ave.	$25	$24	$22	$22	$21	$20	$19	$19	$18	$18	$17	$17	$15	$13	$12	$9	$8	$6
30%	Current	$33	$31	$30	$29	$29	$28	$27	$27	$27	$27	$26	$25	$23	$20	$18	$14	$11	$7
	10yr ave.	$30	$28	$27	$26	$25	$24	$23	$22	$22	$21	$21	$20	$19	$16	$14	$11	$9	$8
35%	Current	$38	$36	$35	$34	$33	$32	$32	$31	$31	$31	$31	$30	$27	$23	$21	$16	$13	$8
	10yr ave.	$35	$33	$31	$30	$29	$28	$27	$26	$25	$25	$24	$23	$22	$19	$17	$13	$11	$9
40%	Current	$44	$42	$40	$39	$38	$37	$36	$36	$36	$36	$35	$34	$31	$26	$24	$18	$15	$10
	10yr ave.	$40	$38	$36	$35	$34	$32	$31	$30	$29	$28	$28	$27	$25	$21	$19	$15	$13	$10
45%	Current	$49	$47	$45	$44	$43	$41	$41	$40	$40	$40	$40	$38	$35	$29	$27	$21	$16	$11
	10yr ave.	$45	$43	$40	$39	$38	$36	$35	$33	$32	$32	$31	$30	$28	$24	$22	$16	$14	$12
50%	Current	$55	$52	$50	$48	$48	$46	$45	$45	$45	$45	$44	$42	$39	$33	$30	$23	$18	$12
	10yr ave.	$50	$47	$45	$43	$42	$40	$38	$37	$36	$35	$34	$34	$31	$27	$24	$18	$16	$13
55%	Current	$60	$57	$55	$53	$52	$51	$50	$49	$49	$49	$49	$47	$43	$36	$32	$25	$20	$13
	10yr ave.	$55	$52	$49	$48	$46	$44	$42	$41	$40	$39	$38	$37	$34	$29	$26	$20	$17	$14
60%	Current	$66	$63	$60	$58	$57	$55	$55	$54	$54	$53	$53	$51	$46	$39	$35	$27	$22	$14
	10yr ave.	$60	$57	$54	$52	$50	$48	$46	$44	$43	$42	$41	$40	$37	$32	$29	$22	$19	$15
65%	Current	$71	$68	$65	$63	$62	$60	$59	$58	$58	$58	$57	$55	$50	$42	$38	$30	$24	$16
	10yr ave.	$65	$62	$58	$56	$54	$52	$50	$48	$47	$46	$45	$44	$40	$35	$31	$24	$21	$17
70%	Current	$77	$73	$70	$68	$67	$64	$64	$63	$63	$62	$62	$59	$54	$46	$41	$32	$26	$17
	10yr ave.	$70	$66	$63	$61	$59	$56	$54	$52	$50	$49	$48	$47	$43	$37	$33	$26	$22	$18
75%	Current	$82	$78	$75	$73	$72	$69	$68	$67	$67	$67	$66	$64	$58	$49	$44	$34	$27	$18
	10yr ave.	$75	$71	$67	$65	$63	$60	$58	$56	$54	$53	$52	$50	$46	$40	$36	$27	$24	$19
80%	Current	$88	$83	$80	$78	$76	$74	$73	$72	$72	$71	$71	$68	$62	$52	$47	$37	$29	$19
	10yr ave.	$79	$76	$72	$70	$67	$64	$61	$59	$58	$56	$55	$54	$49	$43	$38	$29	$25	$21
85%	Current	$93	$89	$85	$82	$81	$78	$77	$76	$76	$76	$75	$72	$66	$55	$50	$39	$31	$21
	10yr ave.	$84	$80	$76	$74	$71	$68	$65	$63	$61	$60	$59	$57	$52	$45	$41	$31	$27	$22

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight 4 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$22	$21	$20	$19	$19	$18	$18	$18	$18	$18	$18	$17	$15	$13	$12	$9	$7	$5
	10yr ave.	$20	$19	$18	$17	$17	$16	$15	$15	$14	$14	$14	$13	$12	$11	$10	$7	$6	$5
30%	Current	$26	$25	$24	$23	$23	$22	$22	$22	$22	$21	$21	$20	$19	$16	$14	$11	$9	$6
	10yr ave.	$24	$23	$22	$21	$20	$19	$18	$18	$17	$17	$17	$16	$15	$13	$11	$9	$8	$6
35%	Current	$31	$29	$28	$27	$27	$26	$25	$25	$25	$25	$25	$24	$22	$18	$17	$13	$10	$7
	10yr ave.	$28	$27	$25	$24	$23	$23	$22	$21	$20	$20	$19	$19	$17	$15	$13	$10	$9	$7
40%	Current	$35	$33	$32	$31	$31	$29	$29	$29	$29	$29	$28	$27	$25	$21	$19	$15	$12	$8
	10yr ave.	$32	$30	$29	$28	$27	$26	$25	$24	$23	$23	$22	$21	$20	$17	$15	$12	$10	$8
45%	Current	$40	$38	$36	$35	$34	$33	$33	$32	$32	$32	$32	$31	$28	$23	$21	$16	$13	$9
	10yr ave.	$36	$34	$32	$31	$30	$29	$28	$27	$26	$25	$25	$24	$22	$19	$17	$13	$11	$9
50%	Current	$44	$42	$40	$39	$38	$37	$36	$36	$36	$36	$35	$34	$31	$26	$24	$18	$15	$10
	10yr ave.	$40	$38	$36	$35	$34	$32	$31	$30	$29	$28	$28	$27	$25	$21	$19	$15	$13	$10
55%	Current	$48	$46	$44	$43	$42	$40	$40	$39	$39	$39	$39	$37	$34	$29	$26	$20	$16	$11
	10yr ave.	$44	$42	$40	$38	$37	$35	$34	$33	$32	$31	$30	$29	$27	$23	$21	$16	$14	$11
60%	Current	$53	$50	$48	$47	$46	$44	$44	$43	$43	$43	$42	$41	$37	$31	$28	$22	$17	$12
	10yr ave.	$48	$45	$43	$42	$40	$39	$37	$36	$35	$34	$33	$32	$30	$26	$23	$18	$15	$12
65%	Current	$57	$54	$52	$50	$50	$48	$47	$47	$47	$46	$46	$44	$40	$34	$31	$24	$19	$13
	10yr ave.	$52	$49	$47	$45	$44	$42	$40	$39	$37	$37	$36	$35	$32	$28	$25	$19	$16	$13
70%	Current	$61	$58	$56	$54	$53	$51	$51	$50	$50	$50	$49	$47	$43	$36	$33	$26	$20	$14
	10yr ave.	$56	$53	$50	$49	$47	$45	$43	$41	$40	$39	$39	$38	$35	$30	$27	$21	$18	$14
75%	Current	$66	$63	$60	$58	$57	$55	$55	$54	$54	$53	$53	$51	$46	$39	$35	$27	$22	$14
	10yr ave.	$60	$57	$54	$52	$50	$48	$46	$44	$43	$42	$41	$40	$37	$32	$29	$22	$19	$15
80%	Current	$70	$67	$64	$62	$61	$59	$58	$57	$57	$57	$56	$54	$50	$42	$38	$29	$23	$15
	10yr ave.	$64	$61	$58	$56	$54	$51	$49	$47	$46	$45	$44	$43	$39	$34	$31	$23	$20	$16
85%	Current	$75	$71	$68	$66	$65	$62	$62	$61	$61	$61	$60	$58	$53	$44	$40	$31	$25	$16
	10yr ave.	$68	$64	$61	$59	$57	$55	$52	$50	$49	$48	$47	$46	$42	$36	$33	$25	$22	$17

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight 3 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$16	$16	$15	$15	$14	$14	$14	$13	$13	$13	$13	$13	$12	$10	$9	$7	$5	$4
	10yr ave.	$15	$14	$13	$13	$13	$12	$12	$11	$11	$11	$10	$10	$9	$8	$7	$5	$5	$4
30%	Current	$20	$19	$18	$17	$17	$17	$16	$16	$16	$16	$16	$15	$14	$12	$11	$8	$7	$4
	10yr ave.	$18	$17	$16	$16	$15	$14	$14	$13	$13	$13	$12	$12	$11	$10	$9	$7	$6	$5
35%	Current	$23	$22	$21	$20	$20	$19	$19	$19	$19	$19	$19	$18	$16	$14	$12	$10	$8	$5
	10yr ave.	$21	$20	$19	$18	$18	$17	$16	$16	$15	$15	$14	$14	$13	$11	$10	$8	$7	$5
40%	Current	$26	$25	$24	$23	$23	$22	$22	$22	$22	$21	$21	$20	$19	$16	$14	$11	$9	$6
	10yr ave.	$24	$23	$22	$21	$20	$19	$18	$18	$17	$17	$17	$16	$15	$13	$11	$9	$8	$6
45%	Current	$30	$28	$27	$26	$26	$25	$25	$24	$24	$24	$24	$23	$21	$18	$16	$12	$10	$7
	10yr ave.	$27	$26	$24	$23	$23	$22	$21	$20	$19	$19	$19	$18	$17	$14	$13	$10	$9	$7
50%	Current	$33	$31	$30	$29	$29	$28	$27	$27	$27	$27	$26	$25	$23	$20	$18	$14	$11	$7
	10yr ave.	$30	$28	$27	$26	$25	$24	$23	$22	$22	$21	$21	$20	$19	$16	$14	$11	$9	$8
55%	Current	$36	$34	$33	$32	$31	$30	$30	$30	$30	$29	$29	$28	$26	$21	$19	$15	$12	$8
	10yr ave.	$33	$31	$30	$29	$28	$27	$25	$24	$24	$23	$23	$22	$20	$18	$16	$12	$10	$8
60%	Current	$40	$38	$36	$35	$34	$33	$33	$32	$32	$32	$32	$31	$28	$23	$21	$16	$13	$9
	10yr ave.	$36	$34	$32	$31	$30	$29	$28	$27	$26	$25	$25	$24	$22	$19	$17	$13	$11	$9
65%	Current	$43	$41	$39	$38	$37	$36	$35	$35	$35	$35	$34	$33	$30	$25	$23	$18	$14	$9
	10yr ave.	$39	$37	$35	$34	$33	$31	$30	$29	$28	$27	$27	$26	$24	$21	$19	$14	$12	$10
70%	Current	$46	$44	$42	$41	$40	$39	$38	$38	$38	$37	$37	$36	$33	$27	$25	$19	$15	$10
	10yr ave.	$42	$40	$38	$36	$35	$34	$32	$31	$30	$30	$29	$28	$26	$22	$20	$15	$13	$11
75%	Current	$49	$47	$45	$44	$43	$41	$41	$40	$40	$40	$40	$38	$35	$29	$27	$21	$16	$11
	10yr ave.	$45	$43	$40	$39	$38	$36	$35	$33	$32	$32	$31	$30	$28	$24	$22	$16	$14	$12
80%	Current	$53	$50	$48	$47	$46	$44	$44	$43	$43	$43	$42	$41	$37	$31	$28	$22	$17	$12
	10yr ave.	$48	$45	$43	$42	$40	$39	$37	$36	$35	$34	$33	$32	$30	$26	$23	$18	$15	$12
85%	Current	$56	$53	$51	$49	$49	$47	$46	$46	$46	$45	$45	$43	$39	$33	$30	$23	$19	$12
	10yr ave.	$51	$48	$46	$44	$43	$41	$39	$38	$37	$36	$35	$34	$31	$27	$24	$19	$16	$13

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 15: Returns pr head for skirted fleece wool.

Skirted FLC Weight 2 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$11	$10	$10	$10	$10	$9	$9	$9	$9	$9	$9	$8	$8	$7	$6	$5	$4	$2
	10yr ave.	$10	$9	$9	$9	$8	$8	$8	$7	$7	$7	$7	$7	$6	$5	$5	$4	$3	$3
30%	Current	$13	$13	$12	$12	$11	$11	$11	$11	$11	$11	$11	$10	$9	$8	$7	$5	$4	$3
	10yr ave.	$12	$11	$11	$10	$10	$10	$9	$9	$9	$8	$8	$8	$7	$6	$6	$4	$4	$3
35%	Current	$15	$15	$14	$14	$13	$13	$13	$13	$13	$12	$12	$12	$11	$9	$8	$6	$5	$3
	10yr ave.	$14	$13	$13	$12	$12	$11	$11	$10	$10	$10	$10	$9	$9	$7	$7	$5	$4	$4
40%	Current	$18	$17	$16	$16	$15	$15	$15	$14	$14	$14	$14	$14	$12	$10	$9	$7	$6	$4
	10yr ave.	$16	$15	$14	$14	$13	$13	$12	$12	$12	$11	$11	$11	$10	$9	$8	$6	$5	$4
45%	Current	$20	$19	$18	$17	$17	$17	$16	$16	$16	$16	$16	$15	$14	$12	$11	$8	$7	$4
	10yr ave.	$18	$17	$16	$16	$15	$14	$14	$13	$13	$13	$12	$12	$11	$10	$9	$7	$6	$5
50%	Current	$22	$21	$20	$19	$19	$18	$18	$18	$18	$18	$18	$17	$15	$13	$12	$9	$7	$5
	10yr ave.	$20	$19	$18	$17	$17	$16	$15	$15	$14	$14	$14	$13	$12	$11	$10	$7	$6	$5
55%	Current	$24	$23	$22	$21	$21	$20	$20	$20	$20	$20	$19	$19	$17	$14	$13	$10	$8	$5
	10yr ave.	$22	$21	$20	$19	$18	$18	$17	$16	$16	$15	$15	$15	$14	$12	$11	$8	$7	$6
60%	Current	$26	$25	$24	$23	$23	$22	$22	$22	$22	$21	$21	$20	$19	$16	$14	$11	$9	$6
	10yr ave.	$24	$23	$22	$21	$20	$19	$18	$18	$17	$17	$17	$16	$15	$13	$11	$9	$8	$6
65%	Current	$29	$27	$26	$25	$25	$24	$24	$23	$23	$23	$23	$22	$20	$17	$15	$12	$9	$6
	10yr ave.	$26	$25	$23	$23	$22	$21	$20	$19	$19	$18	$18	$17	$16	$14	$12	$10	$8	$7
70%	Current	$31	$29	$28	$27	$27	$26	$25	$25	$25	$25	$25	$24	$22	$18	$17	$13	$10	$7
	10yr ave.	$28	$27	$25	$24	$23	$23	$22	$21	$20	$20	$19	$19	$17	$15	$13	$10	$9	$7
75%	Current	$33	$31	$30	$29	$29	$28	$27	$27	$27	$27	$26	$25	$23	$20	$18	$14	$11	$7
	10yr ave.	$30	$28	$27	$26	$25	$24	$23	$22	$22	$21	$21	$20	$19	$16	$14	$11	$9	$8
80%	Current	$35	$33	$32	$31	$31	$29	$29	$29	$29	$29	$28	$27	$25	$21	$19	$15	$12	$8
	10yr ave.	$32	$30	$29	$28	$27	$26	$25	$24	$23	$23	$22	$21	$20	$17	$15	$12	$10	$8
85%	Current	$37	$35	$34	$33	$32	$31	$31	$30	$30	$30	$30	$29	$26	$22	$20	$16	$12	$8
	10yr ave.	$34	$32	$31	$30	$28	$27	$26	$25	$24	$24	$23	$23	$21	$18	$16	$12	$11	$9

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.