



# JEMALONG WOOL BULLETIN

(week ending 21/02/2014)

Table 1: Northern Region Micron Price Guides

WEEK 34			12 MONTH COMPARISONS								3 YEAR COMPARISONS					*10 YEAR COMPARISONS					
Mic.	20/02/2014	13/02/2014	20/02/2013	Now		Now		Now				Now		Percentile	* 16-17.5um since Aug 05			Now		Percentile	
Price	Current	Weekly	This time	compared	12 Month	compared	12 Month	compared			compared		*10 year		compared						
Guides	Price	Change	Last Year	to Last Year	Low	to Low	High	to High	Low	High	Average	to 3yr ave		Low	High	Average	to *10yr ave				
NRI	1090	-18 -1.7%	1156	-66 -6%	976	+114 12%	1171	-81 -7%	829	1491	1174	-84 -7%	52%	657	1491	944	+146 15%	78%			
16*	1460	-20 -1.4%	1800	-340 -19%	1460	0 0%	1800	-340 -19%	1390	2800	1965	-505 -26%	5%	1390	2800	1741	-281 -16%	7%			
16.5*	1400	-20 -1.4%	1590	-190 -12%	1400	0 0%	1595	-195 -12%	1290	2680	1810	-410 -23%	18%	1280	2680	1597	-197 -12%	25%			
17*	1370	-10 -0.7%	1445	-75 -5%	1250	+120 10%	1470	-100 -7%	1195	2530	1661	-291 -18%	39%	1101	2530	1445	-75 -5%	52%			
17.5*	1330	-10 -0.8%	1405	-75 -5%	1200	+130 11%	1420	-90 -6%	1160	2360	1570	-240 -15%	46%	1020	2360	1381	-51 -4%	55%			
18	1283	-4 -0.3%	1391	-108 -8%	1153	+130 11%	1394	-111 -8%	1111	2193	1486	-203 -14%	44%	916	2193	1263	+20 2%	63%			
18.5	1261	-10 -0.8%	1364	-103 -8%	1122	+139 12%	1367	-106 -8%	1053	1963	1417	-156 -11%	45%	843	1963	1198	+63 5%	66%			
19	1231	-10 -0.8%	1346	-115 -9%	1108	+123 11%	1346	-115 -9%	983	1776	1361	-130 -10%	45%	803	1776	1128	+103 9%	72%			
19.5	1204	-14 -1.2%	1310	-106 -8%	1085	+119 11%	1317	-113 -9%	906	1670	1311	-107 -8%	49%	749	1670	1061	+143 13%	76%			
20	1196	-16 -1.3%	1270	-74 -6%	1067	+129 12%	1287	-91 -7%	840	1588	1267	-71 -6%	52%	700	1588	1003	+193 19%	78%			
21	1190	-17 -1.4%	1252	-62 -5%	1059	+131 12%	1281	-91 -7%	817	1522	1240	-50 -4%	54%	668	1522	961	+229 24%	80%			
22	1179	-22 -1.9%	1234	-55 -4%	1048	+131 13%	1267	-88 -7%	804	1461	1210	-31 -3%	57%	659	1461	930	+249 27%	81%			
23	1166	-43 -3.7%	1213	-47 -4%	1044	+122 12%	1248	-82 -7%	788	1347	1170	-4 0%	62%	651	1347	901	+265 29%	83%			
24	1060	-31 -2.9%	1084	-24 -2%	959	+101 11%	1140	-80 -7%	754	1213	1066	-6 -1%	64%	638	1213	839	+221 26%	84%			
25	828	-18 -2.2%	911	-83 -9%	811	+17 2%	957	-129 -13%	638	1049	924	-96 -10%	34%	566	1049	734	+94 13%	71%			
26	736	-22 -3.0%	808	-72 -9%	744	-8 -1%	887	-151 -17%	570	939	824	-88 -11%	32%	532	939	663	+73 11%	70%			
28	671	-11 -1.6%	623	+48 8%	583	+88 15%	694	-23 -3%	435	734	639	+32 5%	85%	424	734	521	+150 29%	93%			
30	624	-16 -2.6%	585	+39 7%	535	+89 17%	655	-31 -5%	379	670	591	+33 6%	83%	343	670	465	+159 34%	92%			
32	560	0	489	+71 15%	464	+96 21%	560	0 0%	331	638	520	+40 8%	88%	297	638	414	+146 35%	94%			
MC	810	-9 -1.1%	758	+52 7%	707	+103 15%	874	-64 -7%	514	874	734	+76 10%	83%	380	874	563	+247 44%	92%			
AU BALES OFFERED		44,284	* Due to the irregular market quoting for some fine wool categories, figures shown relating to micron categories below 18 micron are an estimate based on the																		
AU BALES SOLD		36,906	AWEX Premium & Discounts Report & other available information.																		
AU PASSED-IN%		16.7%	* For any category, where there is insufficient quantity offered to enable AWEX to quote, a quote will be provided based on the best available information.																		
AUD/USD		0.89589	* 10 Year data is not available for 16 to 17.5 microns, therefore 10 year statistics for those micron categories only date back as far as August 2005.																		

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

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## MARKET COMMENTARY

This week was another disappointing week at wool sales around the country. By Wednesday afternoon the market had suffered widespread losses of 20-30 cents, before a welcome turn around on Thursday helped the market claw back some of the lost ground, with the Northern Region Indicator gaining 10 cents to close at 1090 for the week.

Seller resistance to the faltering market has been pronounced in recent weeks, and this week was no exception with 35% of the forecast merino fleece offering remaining unsold by the close of trade.

Despite the forecast fall in wool production this season, volumes sold in the first half of the selling season matched those of the previous season. This meant there would be less wool available to the trade in the 2<sup>nd</sup> half of the year, compared to the previous season. However due to the large amount of wool withdrawn from sale or passed-in since sales resumed in January, we are now in a situation where we have sold less wool y-o-y, which means we can now expect to see similar volumes, to those of the previous three seasons, come onto the market for the remainder of the 13/14 selling season.

That is not to say that we expect to see a continuation of large offerings, volumes should soon start to ease unless a large amount of previously offered wools are re-offered (which may occur if there is a sudden lift in price or if enough growers decide to cut their losses and sell).

Despite the current lack of Chinese enquiry there are still a number of positive factors that support the bullish view previously held by most of the trade. The US economy is improving as are the economies of some the European nations. The lower AUD has significantly brought down the cost of buying wool in US dollars terms and Chinese New Year is now behind us. Recent data also suggests that the cooling of China's economy may not be as aggressive as previously feared. Therefor with supply expected to tighten in the near future (not only locally but also in other wool producing nations), you can't help but feel that further downside will be limited and that significant price rises should eventuate when Chinese business improves.

Chinese sentiment could change at any time and some trade pundits are now suggesting that China's peak production period may have been delayed until March/April?

Approximately 46,500 bales are rostered for this week's sale, hopefully last Thursdays positive sentiment will carry through.

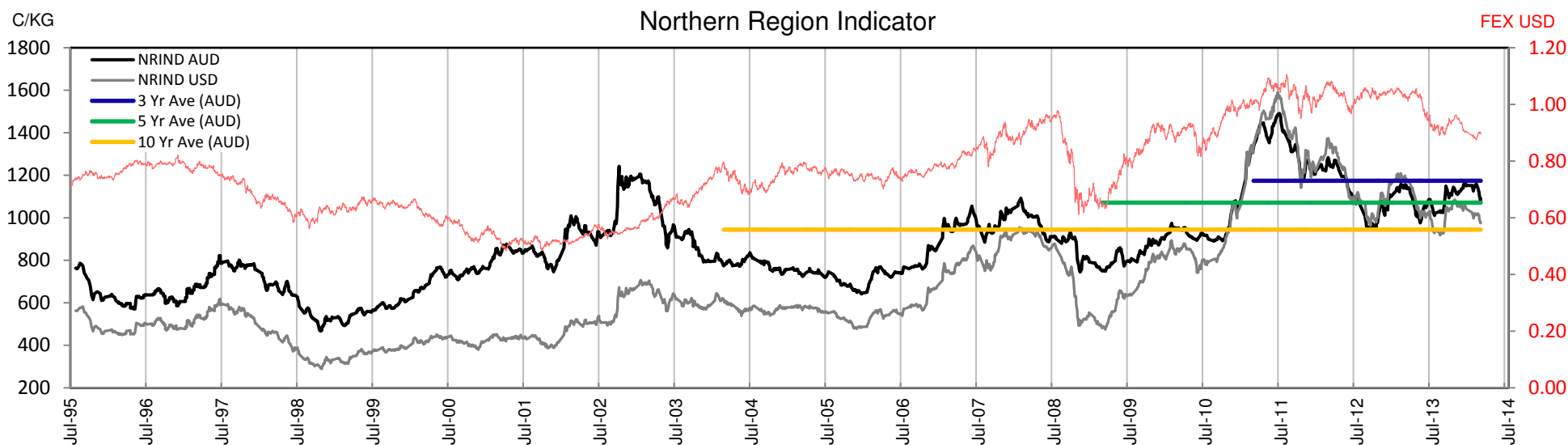




Table 2: Three Year Decile Table, since: 1/02/2011

Decile %	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1 10%	1500	1385	1250	1195	1154	1104	1050	971	917	897	869	843	791	677	598	452	396	348	569
2 20%	1540	1410	1270	1215	1175	1137	1078	1002	954	936	914	891	830	703	611	467	405	356	598
3 30%	1570	1434	1310	1262	1203	1159	1114	1076	1027	998	959	925	858	760	673	490	444	409	628
4 40%	1602	1476	1375	1305	1256	1217	1190	1140	1101	1097	1074	1048	983	863	760	583	535	468	659
5 50%	1670	1520	1410	1350	1311	1280	1259	1210	1179	1156	1134	1081	1015	889	787	613	557	485	697
6 60%	1786	1599	1450	1405	1360	1329	1293	1266	1230	1215	1196	1157	1047	900	808	629	580	496	728
7 70%	2000	1850	1670	1560	1495	1435	1352	1318	1264	1249	1220	1189	1079	913	821	644	593	518	747
8 80%	2138	1940	1770	1670	1588	1503	1452	1403	1346	1305	1254	1218	1098	943	846	659	617	550	797
9 90%	2700	2510	2390	2200	2000	1805	1612	1473	1390	1341	1301	1255	1130	984	876	680	633	573	819
10 100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1347	1213	1049	939	734	670	638	874
MPG	1460	1400	1370	1330	1283	1261	1231	1204	1196	1190	1179	1166	1060	828	736	671	624	560	810
3 Yr Percentile	5%	18%	39%	46%	44%	45%	45%	49%	52%	54%	57%	62%	64%	34%	32%	85%	83%	88%	83%

Table 3: Ten Year Decile Table, sinc 1/02/2004

Decile %	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1 10%	1480	1350	1195	1150	1012	981	926	850	788	736	710	691	667	596	556	445	377	326	408
2 20%	1530	1400	1250	1175	1068	1008	948	879	823	760	729	705	678	627	571	457	398	349	431
3 30%	1560	1415	1270	1210	1105	1046	984	917	850	800	773	749	708	644	588	467	410	361	444
4 40%	1590	1450	1310	1265	1157	1102	1036	965	904	859	834	812	763	660	601	474	425	384	493
5 50%	1620	1480	1350	1310	1199	1150	1086	999	943	919	901	879	815	685	618	482	432	395	545
6 60%	1670	1502	1400	1355	1262	1209	1130	1082	1023	978	940	905	834	708	639	498	442	405	592
7 70%	1750	1590	1445	1410	1340	1281	1211	1148	1097	1053	1016	977	893	771	686	551	490	444	631
8 80%	1900	1730	1555	1490	1404	1330	1282	1245	1207	1189	1167	1126	1030	891	800	623	574	490	714
9 90%	2150	1948	1765	1678	1556	1486	1434	1388	1328	1286	1247	1207	1095	930	834	656	612	549	758
10 100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1347	1213	1049	939	734	670	638	874
MPG	1460	1400	1370	1330	1283	1261	1231	1204	1196	1190	1179	1166	1060	828	736	671	624	560	810
10 Yr Percentile	7%	25%	52%	55%	63%	66%	72%	76%	78%	80%	81%	83%	84%	71%	70%	93%	92%	94%	92%

**Decile Tables** are a useful tool for working out price targets.

**Percentiles** are a more accurate guide to where the market is currently trading (The higher the percentile, the stronger the market).

#### Definitions:

\* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.

Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.

\* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.

The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 year

**Example:** In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1293 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1130 for 60% of the time, over the past ten years.



# JEMALONG WOOL BULLETIN

(week ending 21/02/2014)

Table 4: Riemann Forwards, latest trades as at: Tuesday 18/2/2014 13:37

Any highlighted in yellow are recent trades, trading since: Friday, 14 February 2014

CONTRACT MICRON	18.5um	19um	19.5um	21um	22um	23um	28um	30um
Feb-2014		18/12/12 1250		18/12/13 1270				
Mar-2014		9/10/13 1350		18/02/14 1170				
Apr-2014		10/10/13 1300	17/12/13 1260	18/12/13 1270				19/12/13 0
May-2014				19/12/13 1275				
Jun-2014				18/12/13 1257	9/10/13 1200			
Jul-2014				19/12/13 1270				
Aug-2014				7/01/14 1235				
Sep-2014				9/10/13 1200				
Oct-2014				19/12/13 1190	5/02/14 1170			
Nov-2014				22/01/14 1200				
Dec-2014				22/01/14 1200				
Jan-2015				3/02/14 1190				
Feb-2015								
Mar-2015								
Apr-2015								
May-2015								
Jun-2015								
Jul-2015								
Aug-2015								
Sep-2015								
Oct-2015				12/06/13 1080				
Nov-2015								
Dec-2015								

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

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# JEMALONG WOOL BULLETIN

(week ending 21/02/2014)

Table 5: National Market Share

	Rank	Current Selling Week Week 34			Previous Selling Week Week 33			Last Season 2012-13			2 Years Ago 2011-12			3 Years Ago 2010-11			5 Years Ago 2008-09			10 Years Ago 2003-04		
		Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
Top 10, Auction Buyers	1	TECM	4,714	13%	TECM	4,185	11%	TECM	179,176	10%	VTRA	229,207	14%	VTRA	209,391	12%	TECM	207,010	12%	ITOS	235,726	11%
	2	CTXS	3,792	10%	CTXS	3,796	10%	VTRA	163,810	9%	TECM	153,616	9%	TECM	179,439	10%	FOXM	127,295	7%	BWEA	158,769	7%
	3	AMEM	2,633	7%	FOXM	2,984	8%	FOXM	143,826	8%	FOXM	136,698	8%	FOXM	142,143	8%	ABB	120,742	7%	PLEX	151,168	7%
	4	FOXM	2,486	7%	QCTB	2,926	8%	LEMM	126,564	7%	QCTB	112,745	7%	QCTB	120,699	7%	WIEM	111,432	6%	LEMM	127,649	6%
	5	TIAM	2,444	7%	TIAM	2,573	7%	QCTB	98,756	6%	WIEM	100,817	6%	WIEM	99,585	6%	LEMM	103,040	6%	RWRS	126,145	6%
	6	PMWF	1,894	5%	GSAS	2,185	6%	PMWF	96,935	6%	LEMM	88,348	5%	LEMM	85,346	5%	KATS	99,613	6%	MODM	121,461	6%
	7	LEMM	1,886	5%	AMEM	2,085	5%	MODM	84,363	5%	MODM	74,646	4%	MODM	81,981	5%	PMWF	80,995	5%	ADSS	120,262	6%
	8	QCTB	1,747	5%	MODM	1,931	5%	CTXS	82,166	5%	CTXS	69,266	4%	PMWF	77,588	4%	RWRS	63,736	4%	FOXM	84,578	4%
	9	GSAS	1,575	4%	PMWF	1,720	4%	AMEM	77,849	4%	PMWF	64,659	4%	CTXS	75,127	4%	BWEA	61,930	4%	GSAS	83,137	4%
	10	VWPM	1,362	4%	NENM	1,437	4%	KATS	65,782	4%	GSAS	58,233	3%	KATS	67,867	4%	PLEX	60,943	3%	TECM	80,168	4%
MFLC TOP 5	1	CTXS	2,311	13%	CTXS	2,764	14%	VTRA	118,432	12%	VTRA	171,425	19%	VTRA	169,191	17%	ABB	103,759	10%	ITOS	195,318	15%
	2	TECM	2,288	13%	FOXM	1,920	10%	LEMM	110,118	11%	QCTB	86,901	10%	QCTB	98,673	10%	TECM	87,221	9%	ADSS	107,535	8%
	3	PMWF	1,795	10%	QCTB	1,914	10%	PMWF	93,136	10%	TECM	76,083	8%	TECM	79,395	8%	LEMM	84,758	8%	BWEA	95,591	7%
	4	LEMM	1,284	7%	TECM	1,765	9%	TECM	89,286	9%	LEMM	68,961	8%	PMWF	71,718	7%	PMWF	76,778	8%	LEMM	90,541	7%
	5	TIAM	1,232	7%	PMWF	1,593	8%	QCTB	71,715	7%	PMWF	60,070	7%	LEMM	70,280	7%	KATS	76,726	8%	RWRS	82,647	6%
MSKT TOP 5	1	TIAM	1,200	25%	TIAM	1,125	19%	MODM	37,284	14%	WIEM	43,156	16%	MODM	39,745	14%	PLEX	37,871	13%	PLEX	63,186	17%
	2	AMEM	718	15%	TECM	757	13%	TECM	34,301	13%	MODM	30,285	11%	WIEM	36,566	13%	WIEM	33,859	12%	MODM	47,008	13%
	3	TECM	435	9%	MODM	701	12%	WIEM	27,916	10%	TECM	25,264	9%	TECM	28,858	10%	MODM	28,540	10%	GSAS	36,194	10%
	4	MODM	401	8%	AMEM	695	12%	TIAM	24,196	9%	PLEX	21,990	8%	PLEX	23,282	8%	FOXM	18,936	7%	BWEA	32,347	9%
	5	GSAS	272	6%	GSAS	615	10%	AMEM	23,012	8%	GSAS	16,284	6%	FOXM	16,098	6%	GSAS	18,523	6%	LEMM	28,595	8%
XBFS TOP 5	1	CTXS	1,481	17%	CTXS	972	13%	FOXM	39,356	14%	FOXM	41,689	15%	FOXM	48,708	19%	TECM	87,455	38%	BWEA	26,673	14%
	2	KATS	1,044	12%	TECM	905	12%	TECM	30,323	11%	VTRA	31,427	12%	TECM	43,133	17%	FOXM	42,053	18%	FOXM	25,096	13%
	3	TECM	959	11%	KATS	613	8%	VTRA	27,832	10%	TECM	31,094	11%	VTRA	20,904	8%	KATS	13,002	6%	TECM	20,352	11%
	4	FOXM	623	7%	MODM	611	8%	KATS	26,057	9%	QCTB	22,610	8%	MODM	20,556	8%	WCWF	11,989	5%	ITOS	15,082	8%
	5	AMEM	597	7%	FOXM	454	6%	CTXS	25,631	9%	CTXS	19,985	7%	CTXS	16,667	7%	MOPS	11,051	5%	MODM	12,658	7%
ODDS TOP 5	1	TECM	1,032	19%	TECM	758	13%	MCHA	35,985	16%	FOXM	34,603	15%	MCHA	30,570	13%	MCHA	36,454	17%	MCHA	50,531	20%
	2	VWPM	689	13%	VWPM	715	13%	FOXM	28,185	12%	MCHA	30,689	13%	TECM	28,053	12%	FOXM	24,114	11%	FOXM	37,097	15%
	3	MCHA	671	12%	FOXM	471	8%	TECM	25,266	11%	VWPM	22,219	10%	FOXM	27,422	12%	MAFM	18,568	8%	MAFM	20,235	8%
	4	FOXM	414	8%	MCHA	458	8%	VWPM	20,692	9%	VTRA	21,495	9%	VWPM	22,267	10%	TECM	17,571	8%	RWRS	11,904	5%
	5	SNWF	271	5%	AMEM	314	6%	VTRA	13,022	6%	TECM	21,175	9%	RWRS	15,878	7%	RWRS	16,248	7%	ITOS	9,637	4%
Totals		<u>Offered</u>	<u>Sold</u>		<u>Offered</u>	<u>Sold</u>		<u>Auction Bales Sold</u>			<u>Auction Bales Sold</u>			<u>Auction Bales Sold</u>			<u>Auction Bales Sold</u>			<u>Auction Bales Sold</u>		
		44,284	36,906		50,790	38,764		1,742,881			1,683,024			1,786,249			1,755,070			2,130,684		
		<u>Passed-In</u>	<u>PI%</u>		<u>Passed-In</u>	<u>PI%</u>		<u>Export Value</u>			<u>Export Value</u>			<u>Export Value</u>			<u>Export Value</u>			<u>Export Value</u>		
		7,378	16.7%		12,026	23.7%		\$2,272,770,228			\$2,691,010,531			\$2,619,977,188			\$2,008,440,340			\$2,487,625,451		



# JEMALONG WOOL BULLETIN

(week ending 21/02/2014)

Page 6/25

Table 6: NSW Production Statistics

2012-13		Auction		+/-		+/-	Yield %	+/-	Length	+/-	Strength	+/-	Ave Price
Statistical Devision, Area Code & Towns		Bales (FH)	Micron	YoY	Vmb %	YoY	Sch Dry	YoY	mm	YoY	Nkt	YoY	c/kg
Northern	N02 Tenterfield, Glen Innes	9,672	19.5	-0.6	1.8	-0.7	72.7	1.6	81	-0.7	41	0.4	829
	N03 Guyra	36,328	18.9	-0.1	1.8	-0.5	73.7	1.5	81	-0.9	42	1.0	948
	N04 Inverell	4,372	19.1	0.2	3.4	-1.3	69.7	0.7	83	-1.6	38	-0.6	759
	N05 Armidale	1,984	19.9	0.1	3.9	-0.7	69.4	1.5	82	-1.2	38	-0.5	710
	N06 Tamworth, Gunnedah, Quirindi	6,492	20.5	0.1	4.0	-0.7	68.5	1.1	84	-0.2	38	-0.7	708
	N07 Moree	6,363	20.0	-0.1	4.2	-1.2	64.5	0.7	87	-1.9	36	0.8	619
	N08 Narrabri	3,263	19.9	0.1	3.6	-1.3	67.3	2.0	88	-0.2	39	1.9	621
North Western & Far West	N09 Cobar, Bourke, Wanaaring	12,329	20.5	-0.2	4.3	-0.8	60.7	0.0	88	0.2	37	0.2	591
	N12 Walgett	8,512	19.9	-0.3	4.3	-1.8	64.1	1.8	86	0.1	37	1.8	616
	N13 Nyngan	18,905	20.5	-0.1	4.9	-2.0	63.7	2.3	88	0.0	37	1.1	597
	N14 Dubbo, Narromine	21,765	21.6	0.0	4.3	-1.0	63.1	1.1	85	0.0	36	0.4	539
	N16 Dunedoo	6,893	20.0	0.0	3.4	-0.2	67.8	-0.6	88	-0.4	34	0.2	678
	N17 Mudgee, Wellington, Gulgong	20,969	19.7	-0.1	3.4	-0.3	68.3	0.4	83	0.2	38	0.7	728
	N33 Coonabarabran	3,677	20.9	0.1	4.6	0.1	67.0	0.4	85	1.7	34	-1.6	611
	N34 Coonamble	8,142	20.4	-0.1	4.4	-2.4	63.4	1.5	87	2.7	35	0.9	605
	N36 Gilgandra, Gulargambone	6,030	21.5	-0.1	3.9	-0.7	65.0	0.3	86	-0.3	36	0.3	580
	N40 Brewarrina	7,487	20.2	0.0	2.3	-0.9	66.6	1.8	86	-1.7	39	4.0	688
	N10 Wilcannia, Broken Hill	25,295	21.3	-0.5	2.8	-0.9	61.1	-0.2	89	-1.4	37	1.1	595
Central West	N15 Forbes, Parkes, Cowra	47,591	21.5	0.0	3.3	-0.8	64.1	0.6	86	-0.2	36	0.1	570
	N18 Lithgow, Oberon	3,402	20.7	-0.2	3.3	-0.3	68.0	0.0	83	1.1	38	0.3	672
	N19 Orange, Bathurst	50,922	22.1	-0.2	2.3	-0.5	69.4	1.0	85	0.3	38	1.4	646
	N25 West Wyalong	25,261	21.0	-0.3	2.9	-0.6	63.4	-0.6	89	-0.5	36	0.8	592
	N35 Condobolin, Lake Cargelligo	10,701	21.0	-0.3	5.3	-1.1	60.1	-9.8	86	0.2	36	-0.8	535
Murrumbidgee	N26 Cootamundra, Temora	26,106	22.1	-0.1	2.1	-0.5	64.1	-0.3	86	-0.8	35	0.6	568
	N27 Adelong, Gundagai	10,213	21.6	-0.5	2.7	-1.0	68.1	0.4	88	0.6	36	0.2	616
	N29 Wagga, Narrandera	32,841	22.7	-0.1	1.6	-0.6	66.2	-0.9	90	0.3	36	1.3	572
	N37 Griffith, Hillston	12,036	22.0	-0.2	4.1	-0.9	61.1	-1.3	84	-2.2	40	1.3	545
	N39 Hay, Coleambally	17,044	21.3	-0.1	3.4	-1.9	64.0	0.1	90	2.4	39	-0.9	614
Murray	N11 Wentworth, Balranald	17,328	21.7	-0.3	4.8	-2.0	60.9	0.9	92	1.5	38	0.3	555
	N28 Albury, Corowa, Holbrook	28,883	21.9	-0.3	1.5	-0.3	67.0	-0.6	89	-0.1	37	1.8	613
	N31 Deniliquin	23,340	21.3	-0.1	2.5	-1.1	65.7	-0.1	88	0.4	39	1.2	622
	N38 Finley, Berrigan, Jerilderie	9,124	21.0	-0.3	2.5	-0.9	65.2	-0.3	88	-1.5	39	1.1	630
South Eastern	N23 Goulburn, Young, Yass	94,784	20.1	-0.1	1.7	-0.7	69.5	0.7	86	0.3	38	1.7	714
	N24 Monaro (Cooma, Bombala)	37,228	20.3	-0.2	1.9	-0.5	69.6	1.5	90	0.5	37	1.5	666
	N32 A.C.T.	183	20.4	0.7	3.1	-1.6	61.7	-2.5	89	9.0	31	-3.0	594
	N43 South Coast (Bega)	409	19.2	0.3	0.8	-1.8	74.3	3.9	84	3.3	42	2.9	862
NSW	AWEX Sale Statistics 12-13	685,519	21.0	-0.1	2.8	-0.8	66.4	0.6	87	0.1	38	1.0	658

AWTA Mthly Key Test Data		Bales Tested	Micron	+/- MoM	VMB	+/- MoM	Yld	+/- MoM	Lth	+/- MoM	Nkt	+/- MoM	POBM +/-
NSW	Jan-2014	45,463	21.1	0.1	4.9	0.5	64.6	-1.5	85	-0.6	33	-1.2	50 1.4
Australia	Jan-2014	166,941	21.6	0.2	1.7	0.2	66.6	-0.4	86	-0.5	31	-0.4	45 -2.9

MAX MIN Max Gain Max Reduction

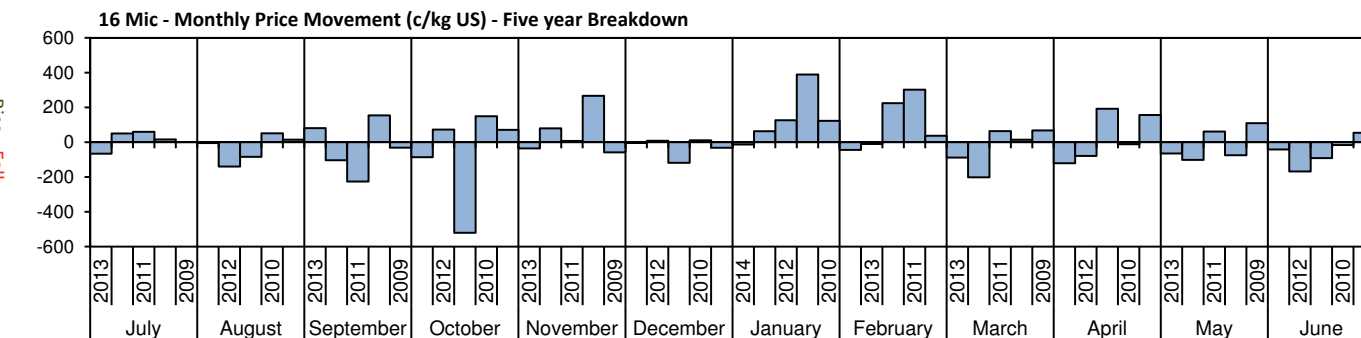
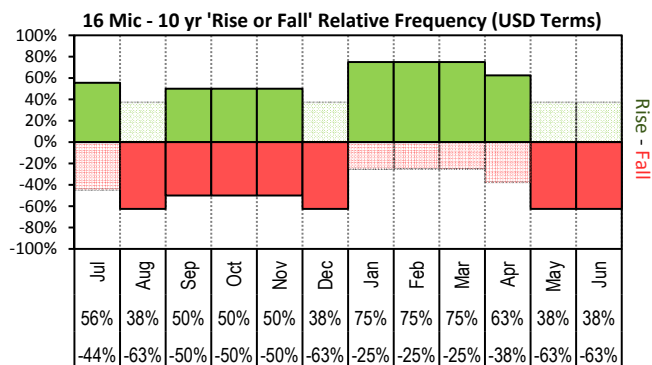




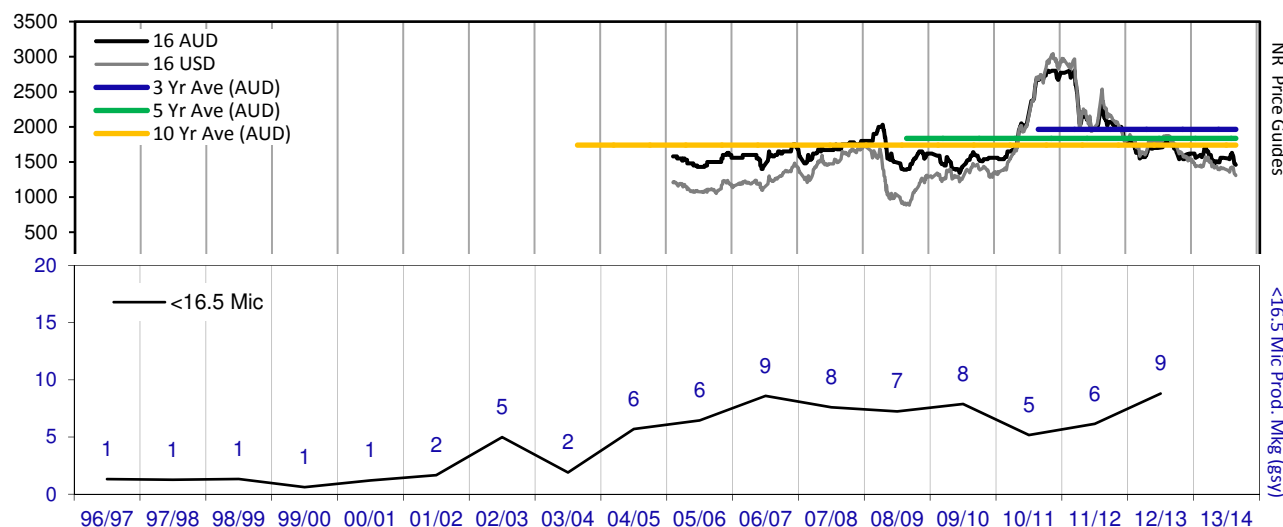
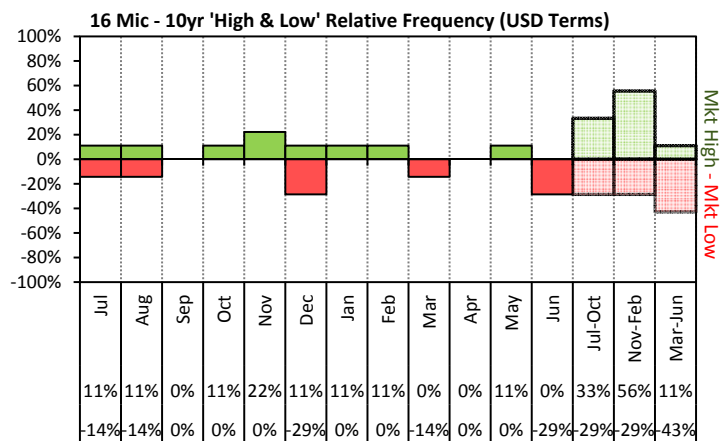
# JEMALONG WOOL BULLETIN

(week ending 21/02/2014)

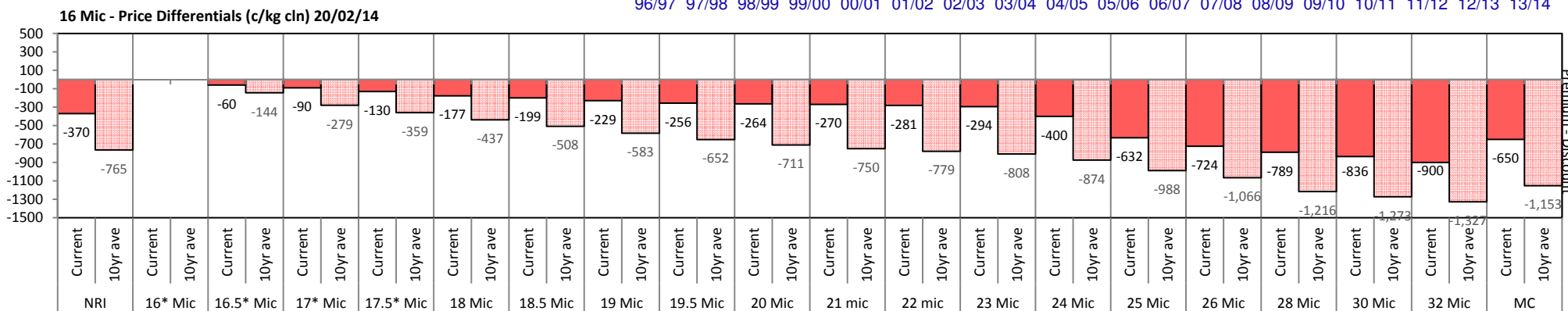
Page 7/25



The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.



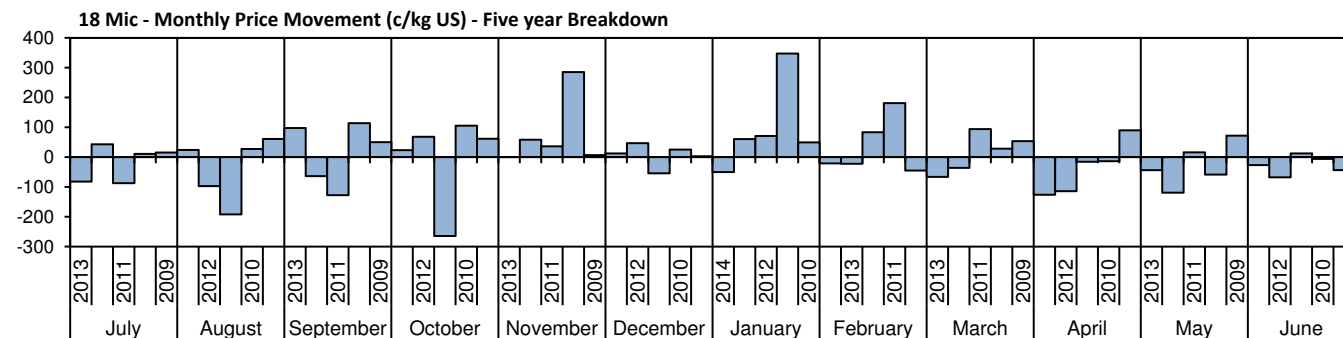
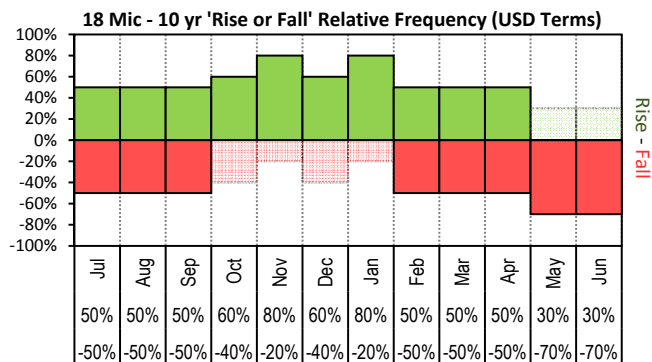
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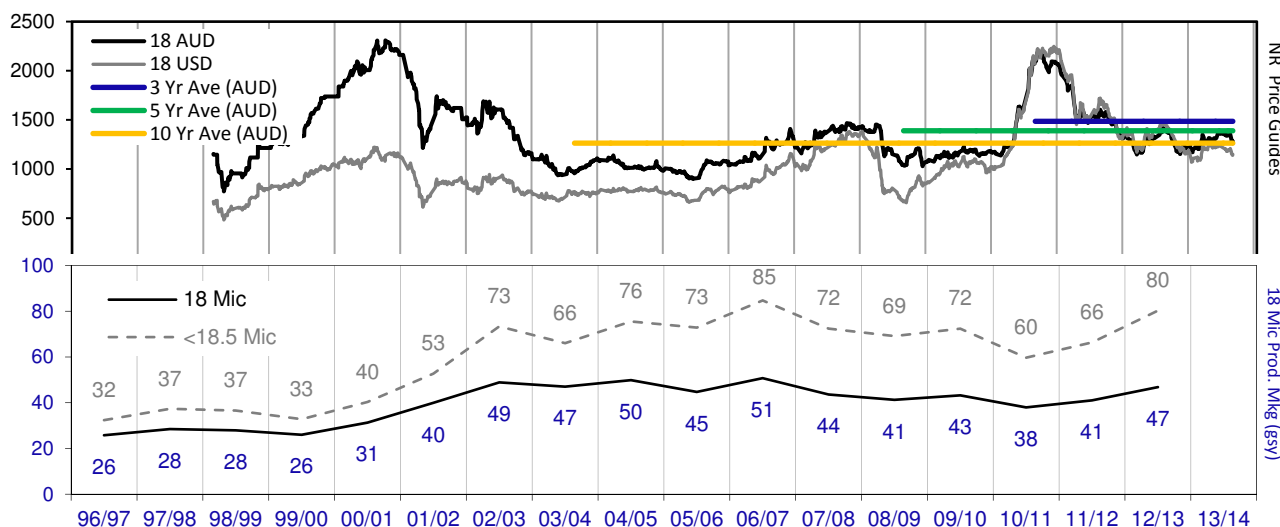
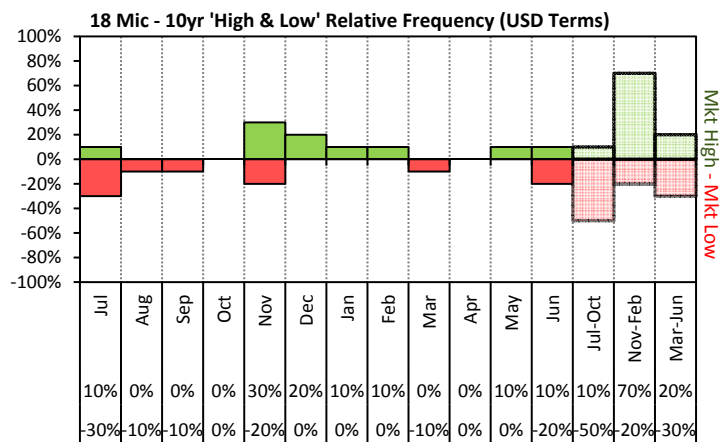


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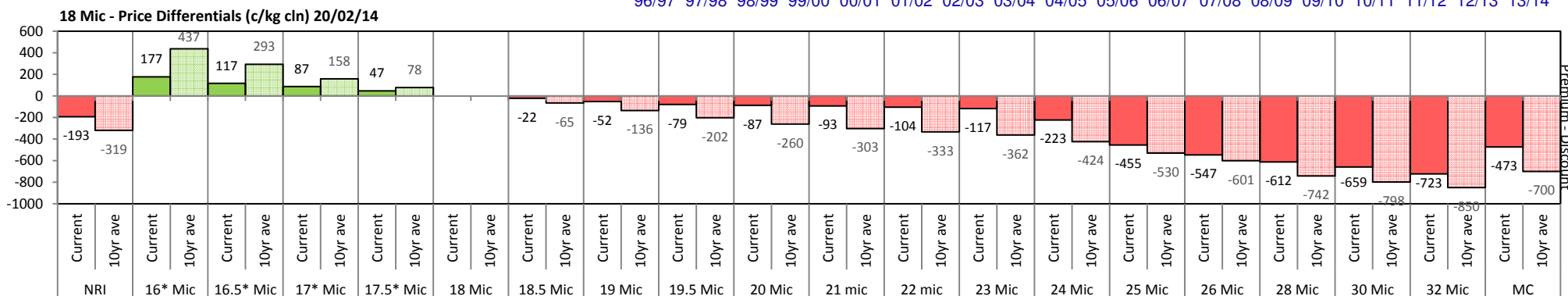
(week ending 21/02/2014)



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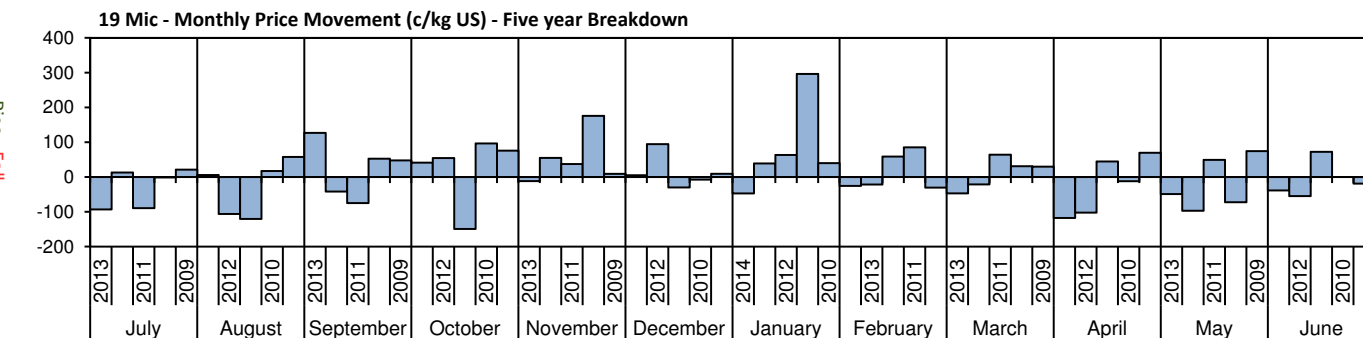
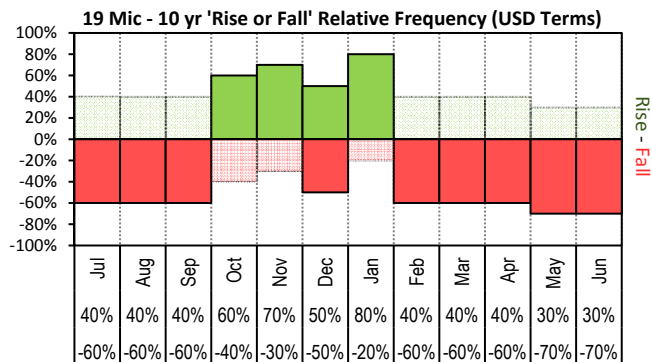




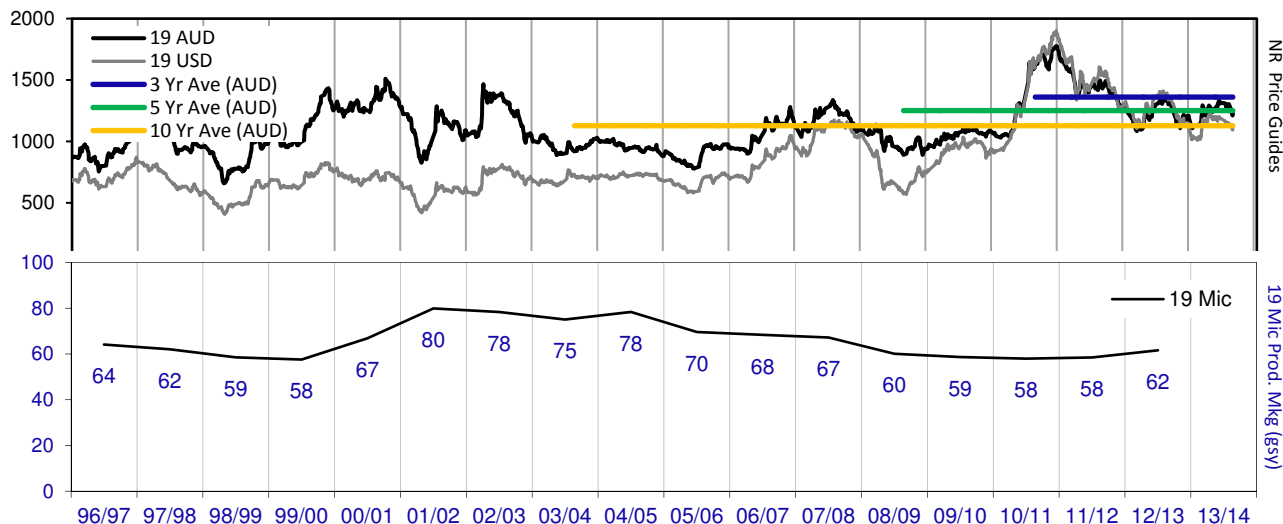
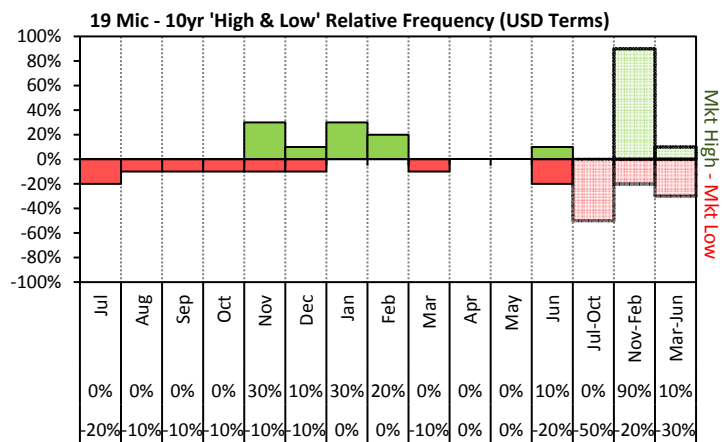
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(week ending 21/02/2014)

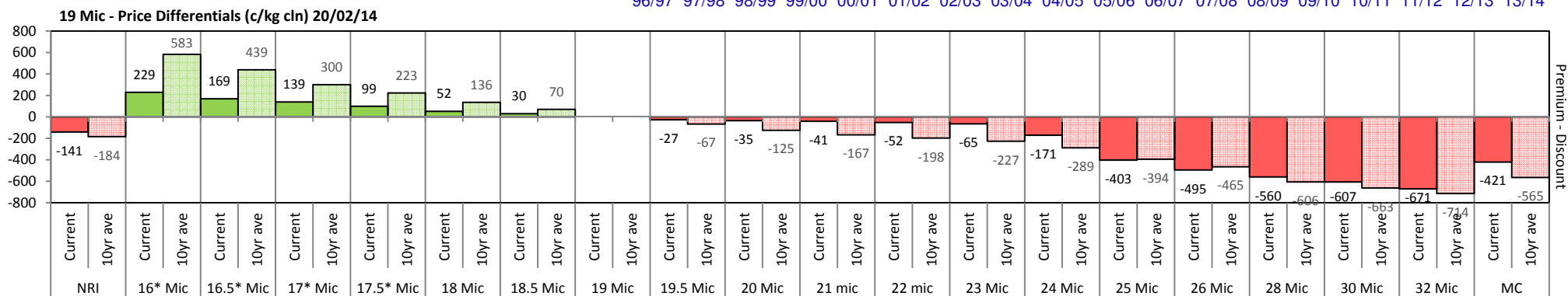
Page 9/25



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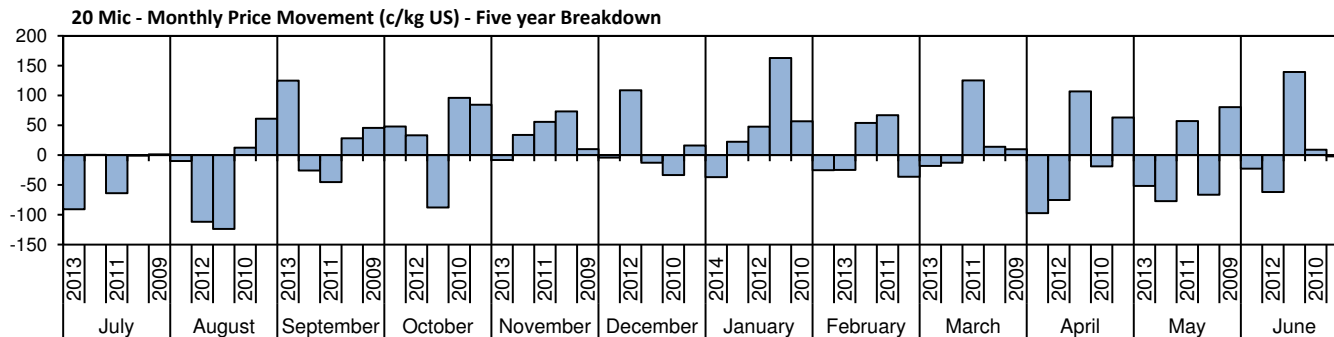
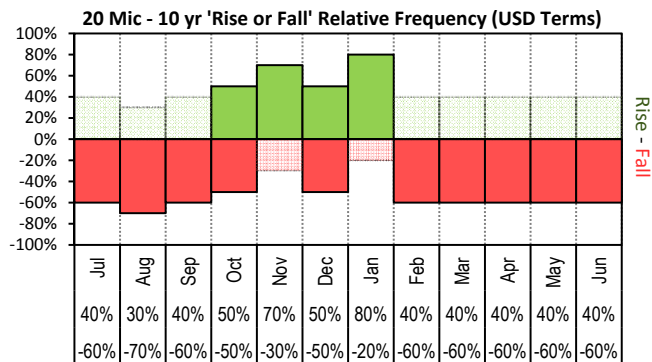




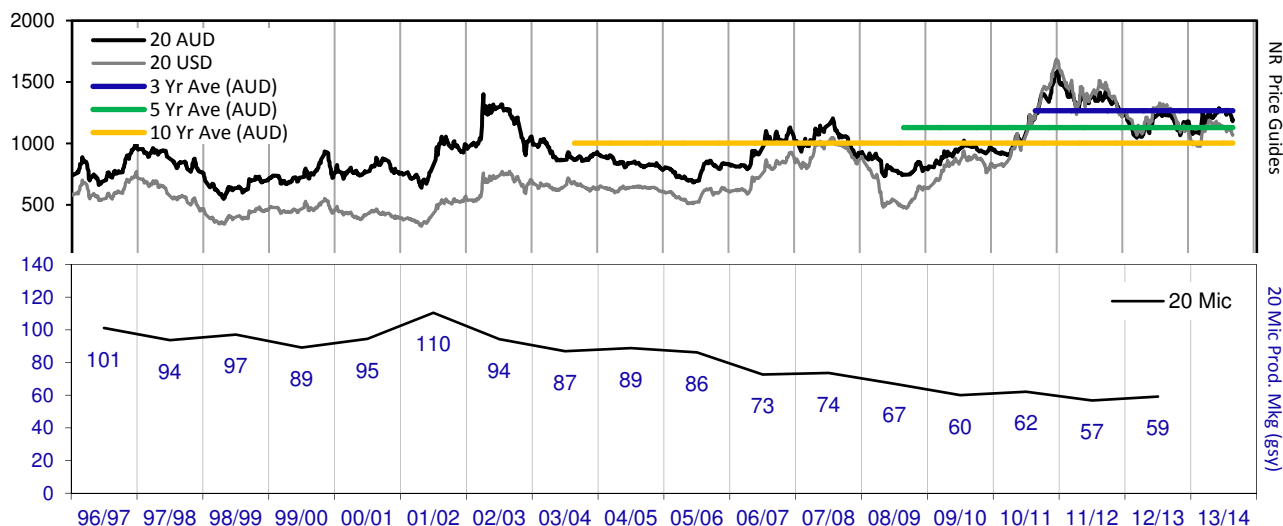
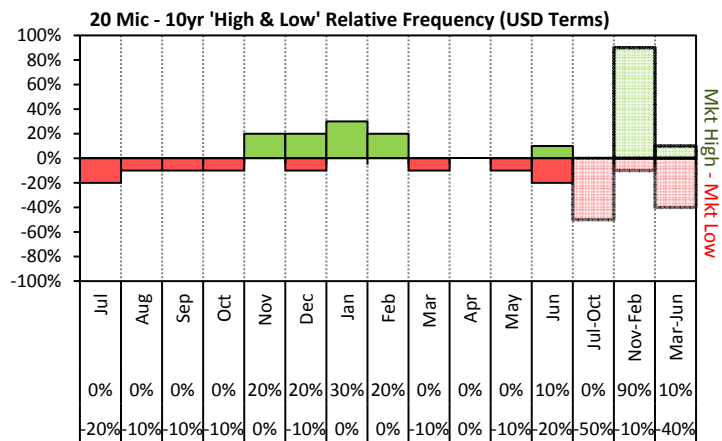
# JEMALONG WOOL BULLETIN

(week ending 21/02/2014)

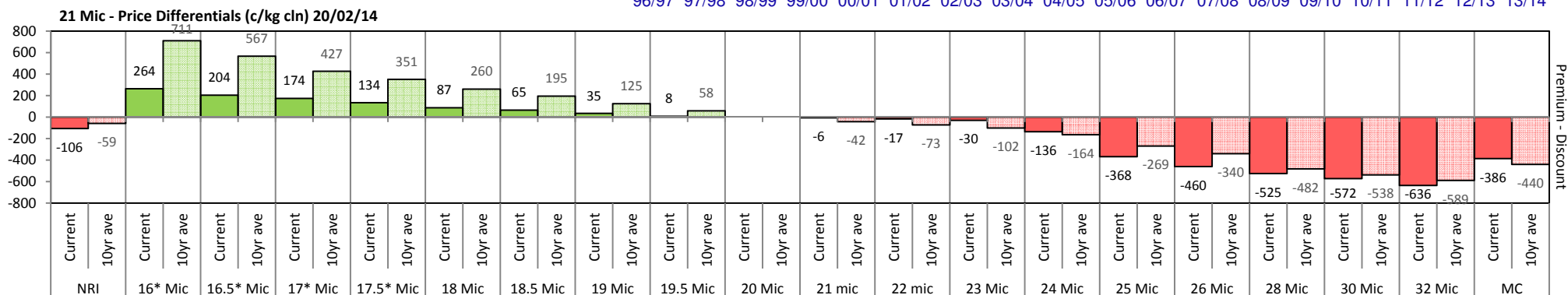
Page 10/25

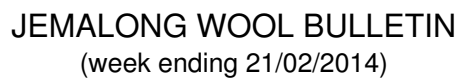


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**21 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown**

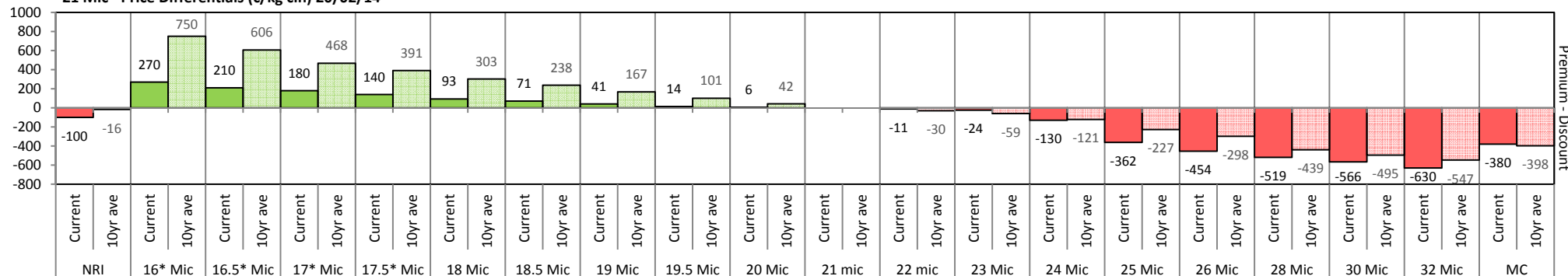
Month	2009	2010	2011	2012	2013	2014
January	-30	150	70	105	105	140
February	-30	70	50	70	105	105
March	-10	105	15	105	105	105
April	-10	100	-100	100	100	100
May	-10	80	-10	80	80	80
June	-10	140	-10	140	140	140
July	-10	-10	-10	-10	-10	-10
August	-10	-110	-110	-110	-110	-110
September	-10	115	-10	115	115	115
October	-10	90	80	90	90	90
November	-10	40	50	40	40	40
December	-10	105	105	105	105	105

Period	Mkt High - Mkt Low (%)	0% / -10%	0% / -20%	0% / -10%	0% / -30%	20% / -10%	20% / 0%	30% / 0%	20% / 0%	0% / 0%	0% / 0%	0% / -10%	10% / -10%	0% / -70%	90% / -10%	10% / -20%
Jul	-10%	0%	-10%	-20%	-10%	-30%	-10%	0%	0%	0%	0%	-10%	-10%	-70%	-10%	-20%
Aug	-20%	0%	-20%	-10%	-30%	-10%	0%	0%	0%	0%	0%	0%	0%	0%	90%	10%
Sep	-10%	0%	-10%	-30%	-10%	0%	0%	0%	0%	0%	0%	-10%	-10%	-70%	-10%	-20%
Oct	-30%	0%	-10%	-30%	-10%	0%	0%	0%	0%	0%	0%	-10%	-10%	-70%	-10%	-20%
Nov	20%	20%	30%	20%	0%	0%	0%	0%	0%	0%	0%	-10%	-10%	-70%	-10%	-20%
Dec	20%	20%	30%	20%	0%	0%	0%	0%	0%	0%	0%	-10%	-10%	-70%	-10%	-20%
Jan	30%	20%	30%	20%	0%	0%	0%	0%	0%	0%	0%	-10%	-10%	-70%	-10%	-20%
Feb	20%	20%	30%	20%	0%	0%	0%	0%	0%	0%	0%	-10%	-10%	-70%	-10%	-20%
Mar	0%	20%	30%	20%	0%	0%	0%	0%	0%	0%	0%	-10%	-10%	-70%	-10%	-20%
Apr	0%	20%	30%	20%	0%	0%	0%	0%	0%	0%	0%	-10%	-10%	-70%	-10%	-20%
May	0%	20%	30%	20%	0%	0%	0%	0%	0%	0%	0%	-10%	-10%	-70%	-10%	-20%
Jun	10%	20%	30%	20%	0%	0%	0%	0%	0%	0%	0%	-10%	-10%	-70%	-10%	-20%
Jul-Oct	0%	20%	30%	20%	0%	0%	0%	0%	0%	0%	0%	-10%	-10%	-70%	-10%	-20%
Nov-Feb	90%	20%	30%	20%	0%	0%	0%	0%	0%	0%	0%	-10%	-10%	-70%	-10%	-20%
Mar-Jun	10%	20%	30%	20%	0%	0%	0%	0%	0%	0%	0%	-10%	-10%	-70%	-10%	-20%

The top chart displays NR Price Guides from 1996/97 to 2013/14. It includes five data series: 21 AUD (black line), 21 USD (grey line), 3 Yr Ave (AUD) (blue line), 5 Yr Ave (AUD) (green line), and 10 Yr Ave (AUD) (orange line). The 21 AUD series shows significant volatility, with a major peak around 2002/03 and another around 2011/12. The 21 USD series is generally lower and more stable. The moving averages for AUD provide a smoothed view of the long-term trend.

The bottom chart shows the 21 Mic price trend from 196/97 to 2013/14. The price starts at 133 in 196/97 and generally declines to 42 by 2013/14. Specific values are labeled for each year: 133, 123, 130, 118, 111, 105, 88, 79, 76, 79, 60, 57, 54, 45, 47, 42, 42.

**21 Mic - Price Differentials (c/kg cIn) 20/02/14**

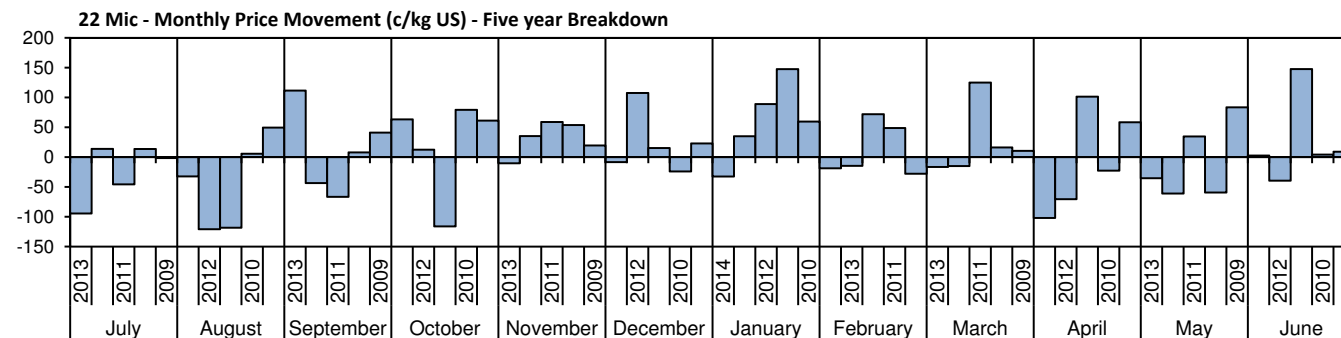
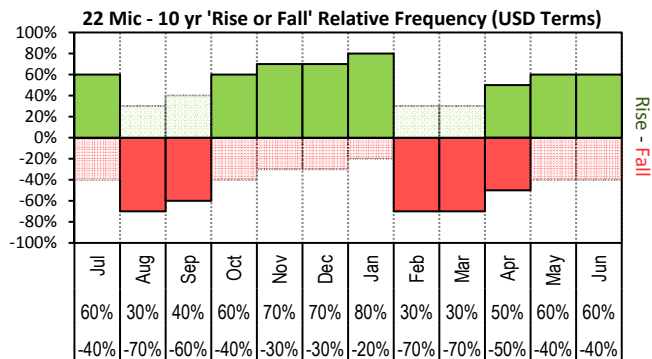




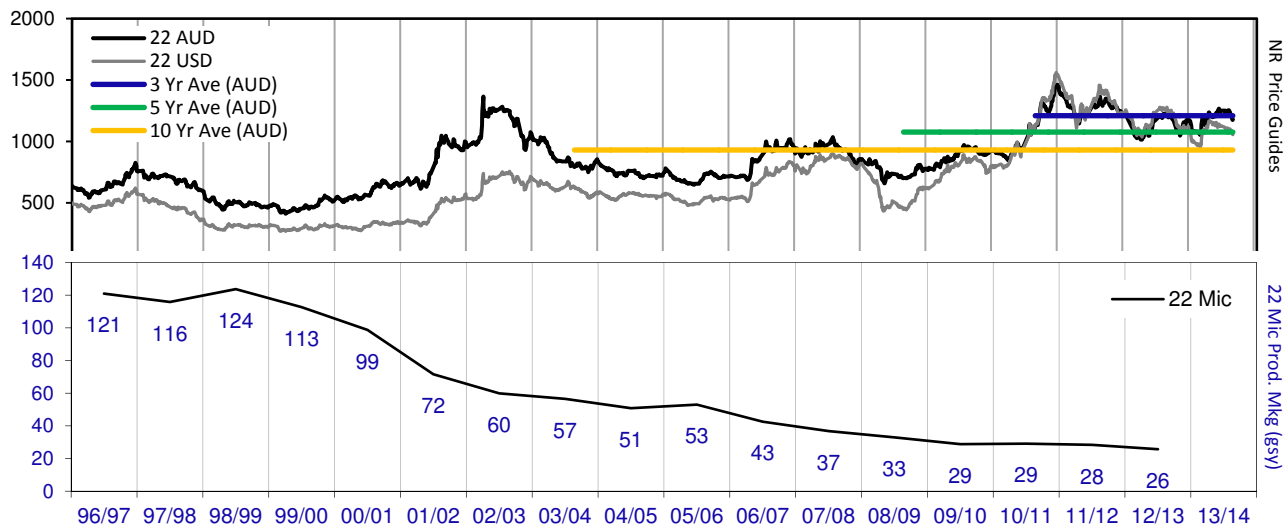
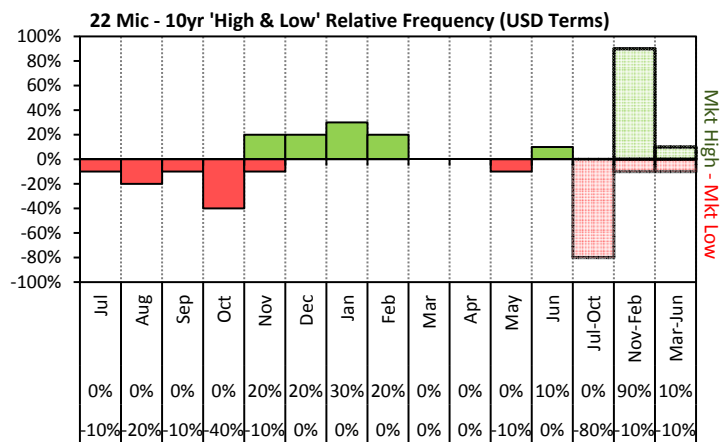
# JEMALONG WOOL BULLETIN

(week ending 21/02/2014)

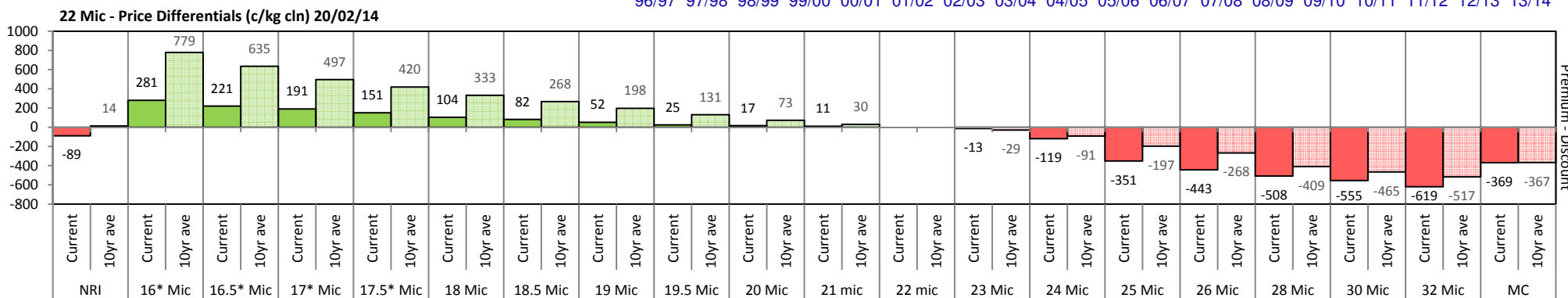
Page 12/25



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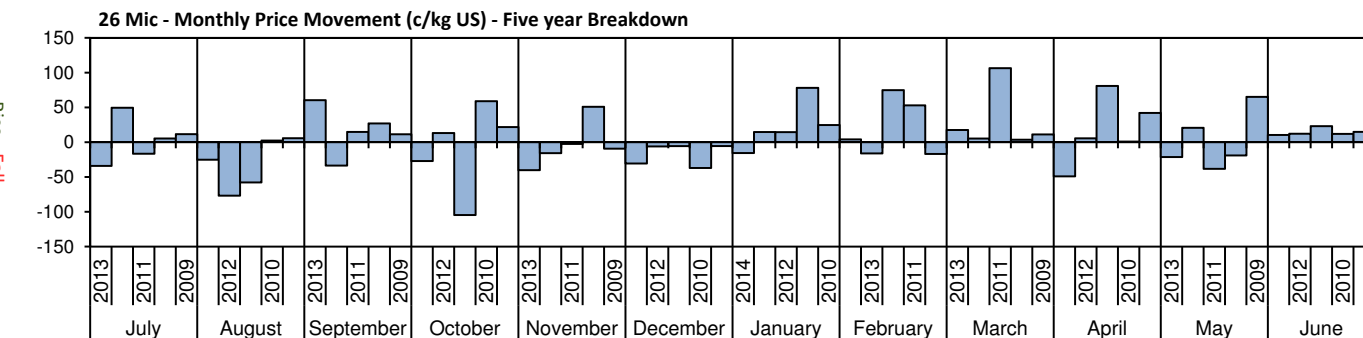
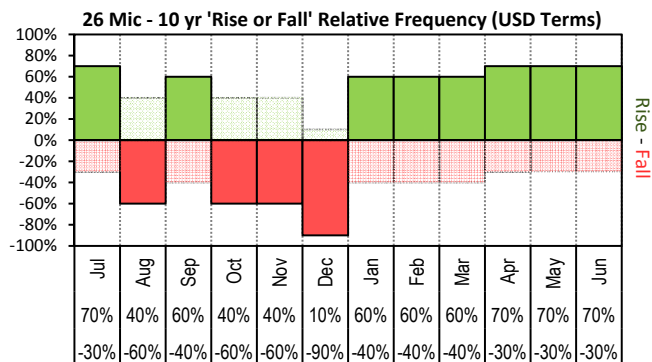




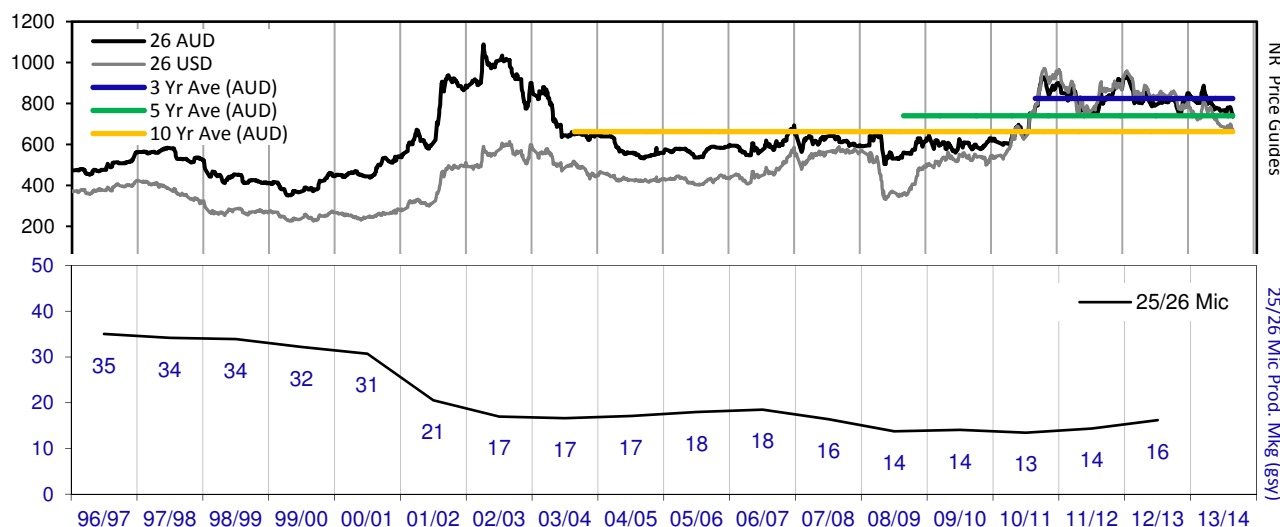
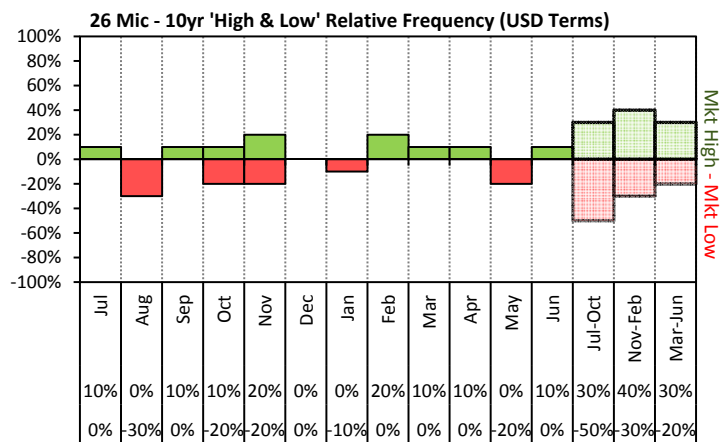
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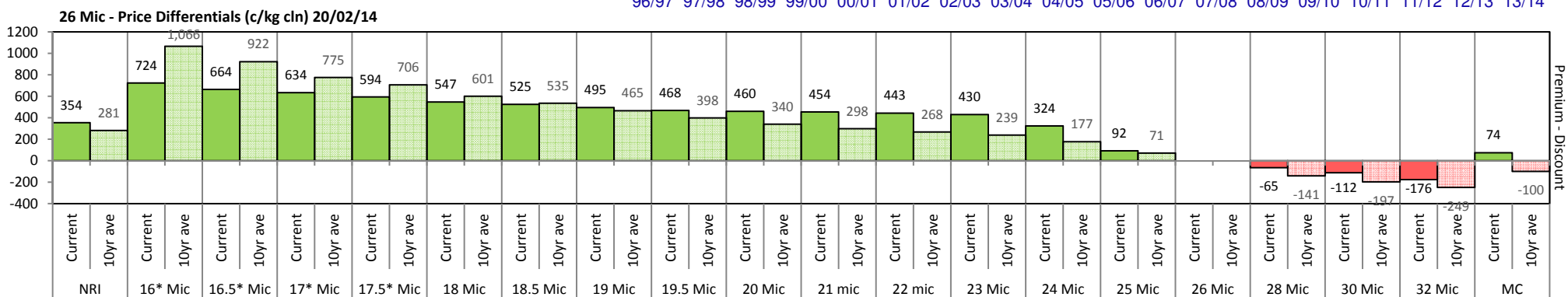
Page 13/25



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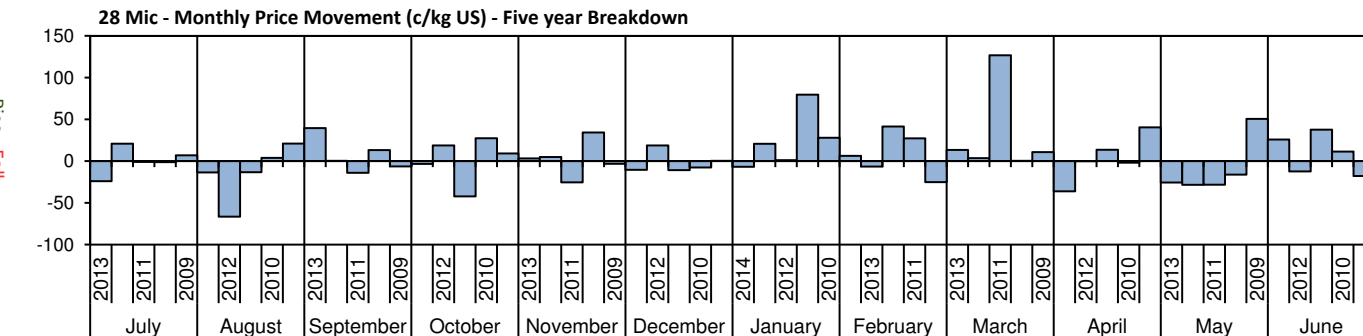
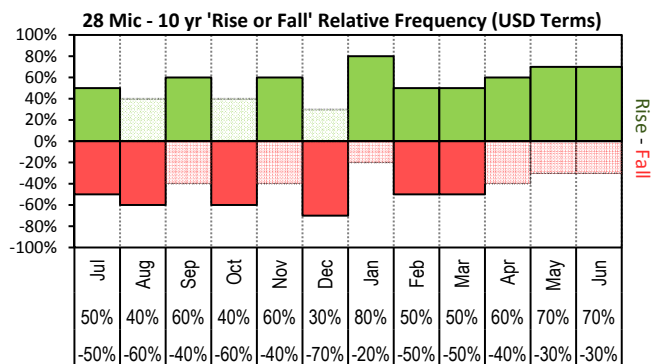




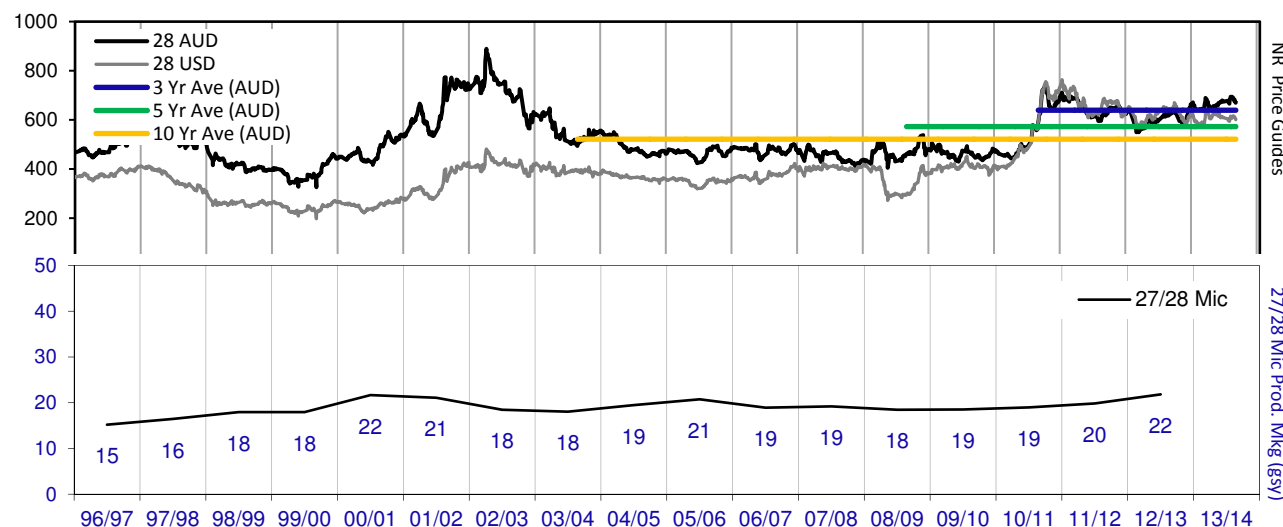
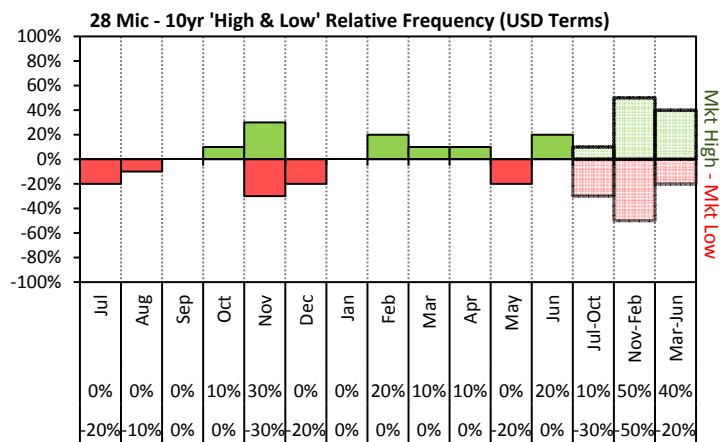
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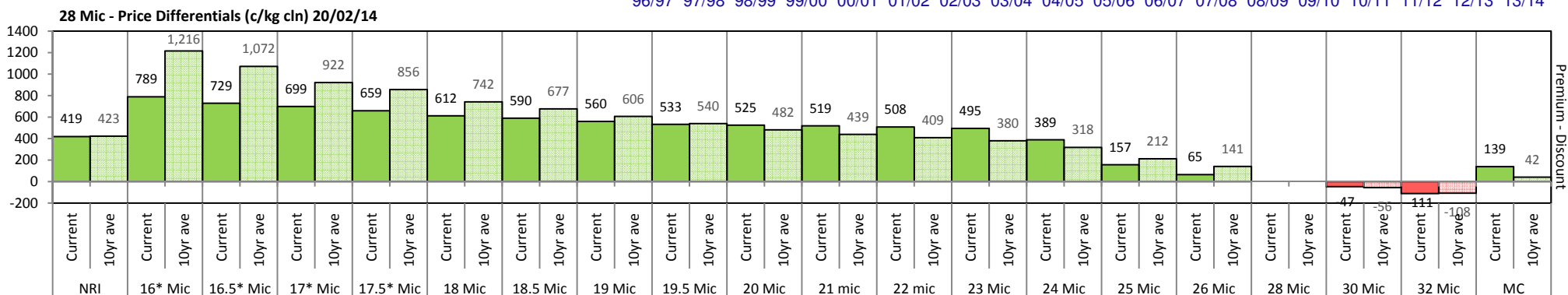
Page 14/25



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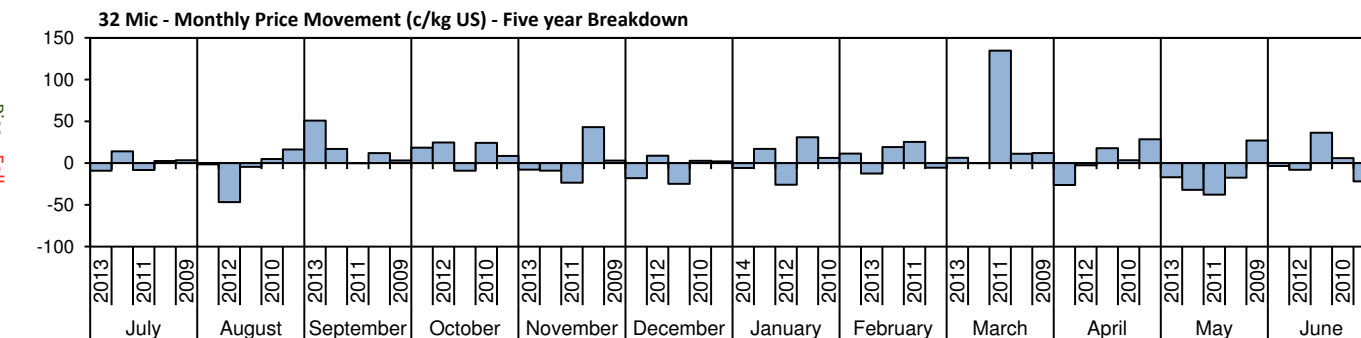
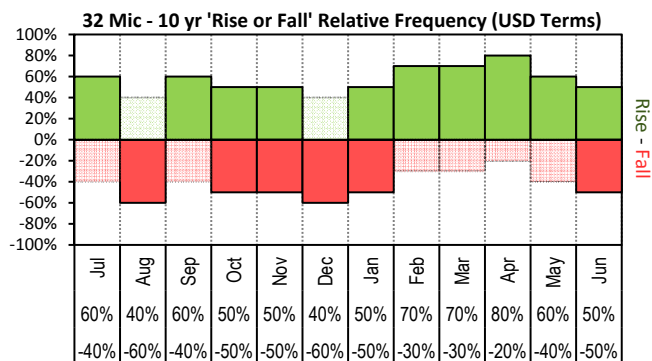




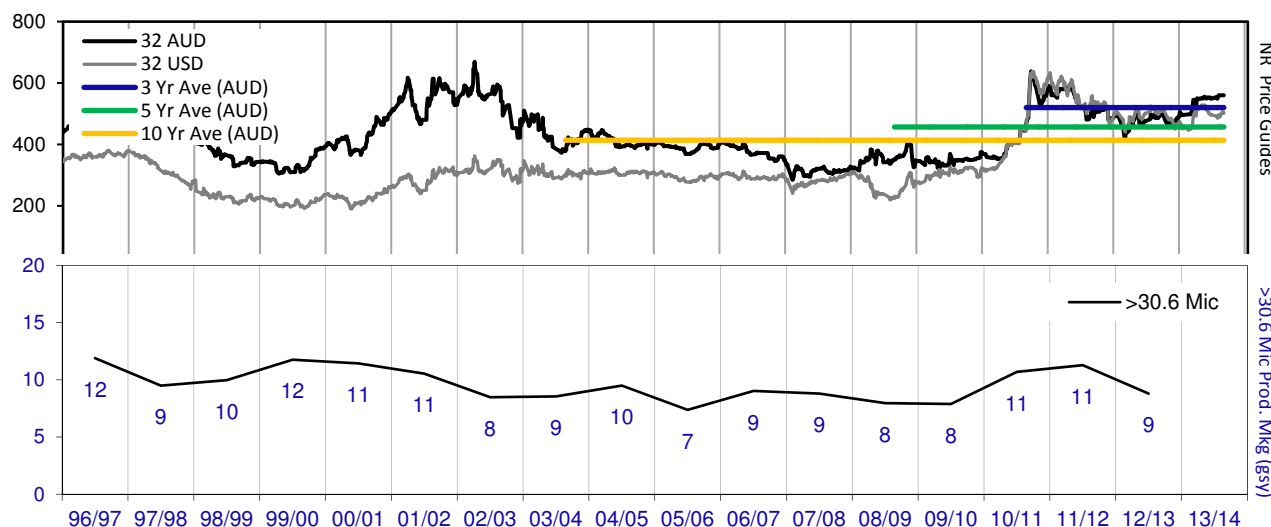
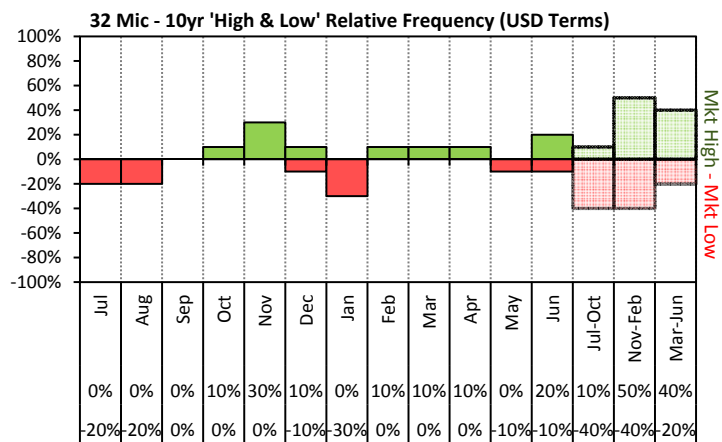
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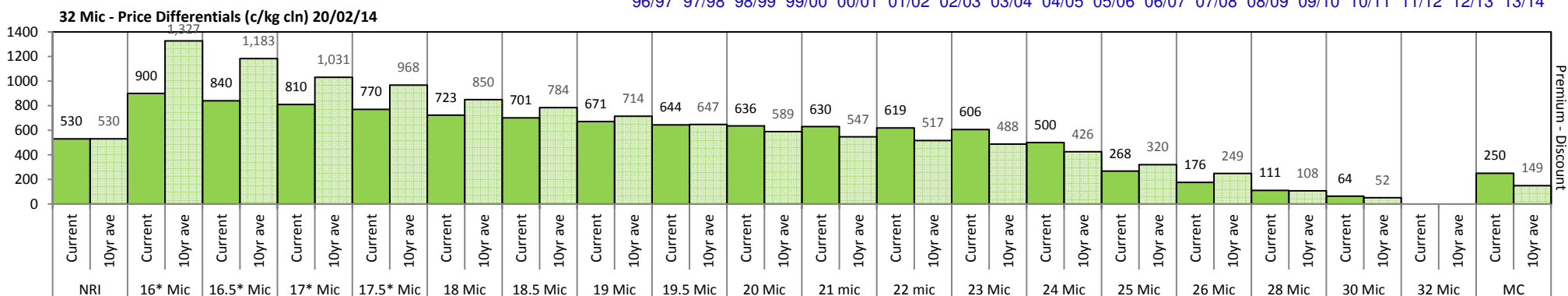
Page 15/25



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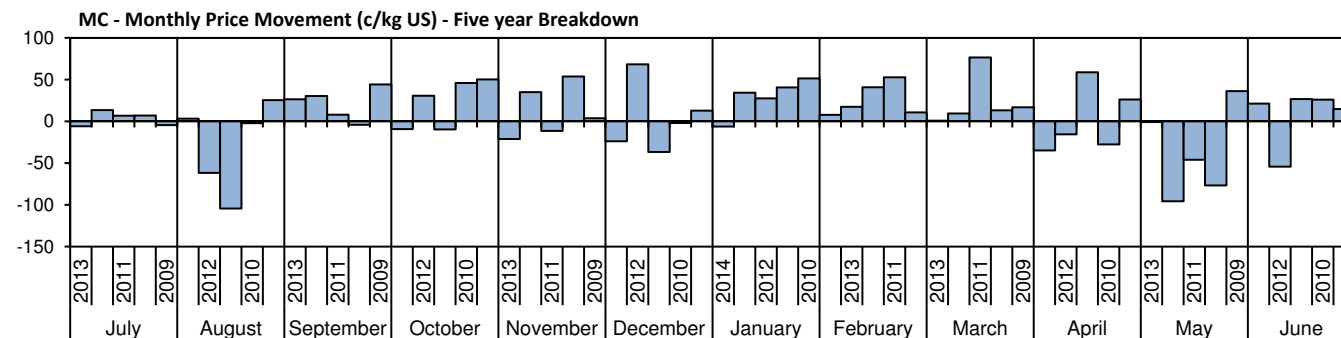
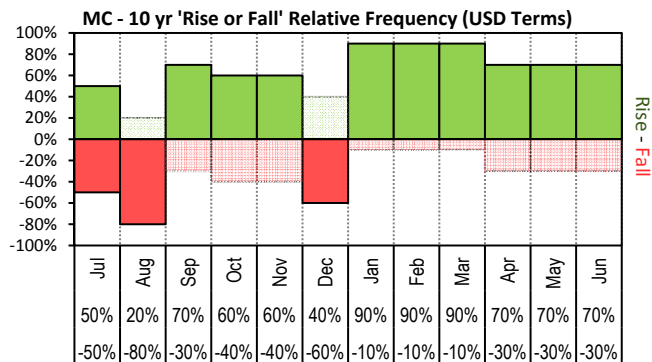




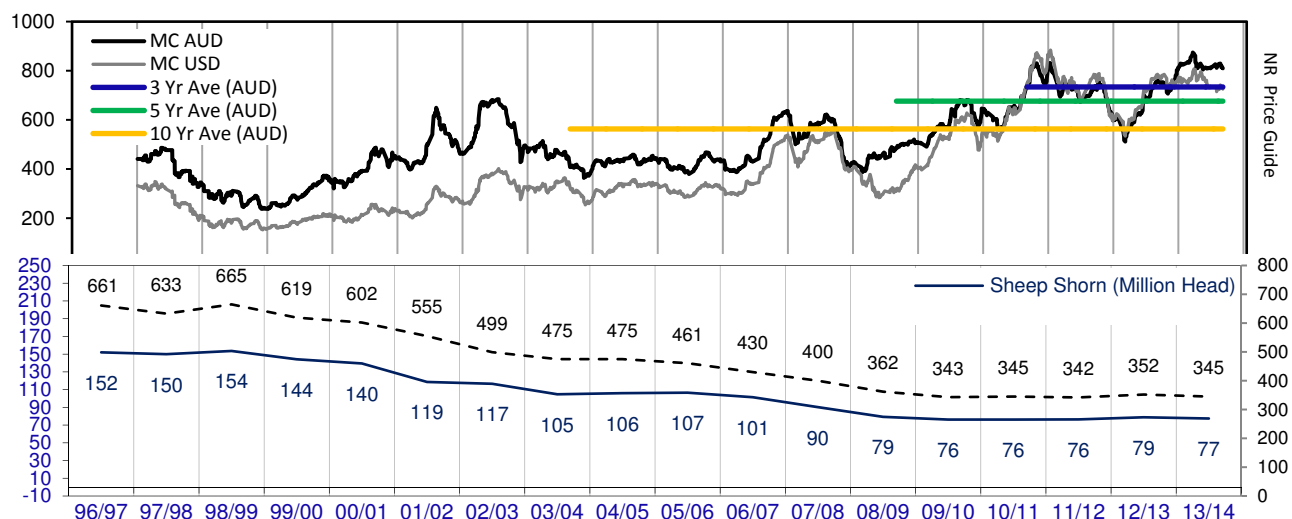
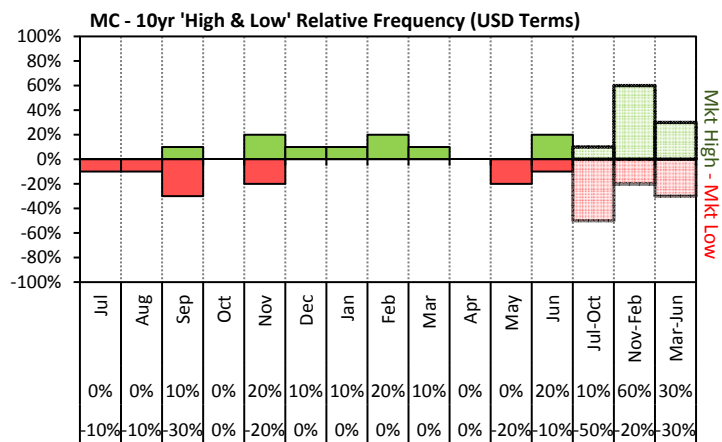
# JEMALONG WOOL BULLETIN

(week ending 21/02/2014)

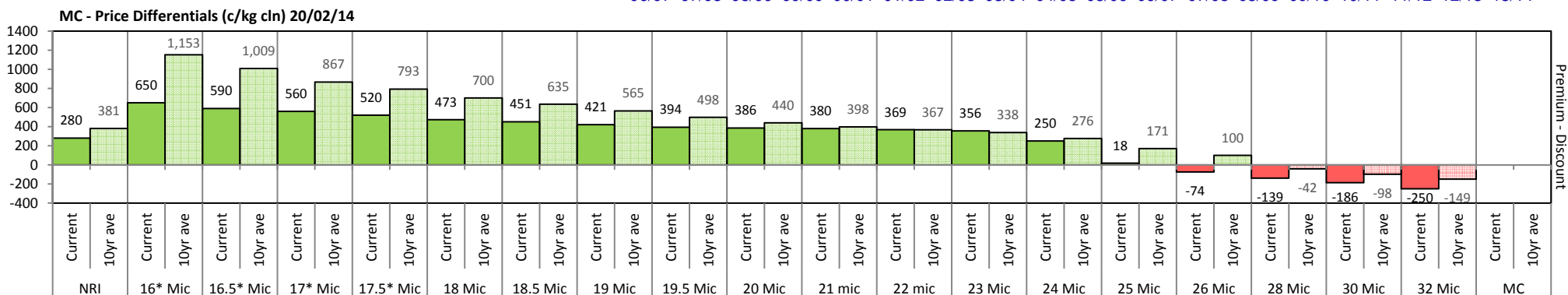
Page 16/25



The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.



The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.





## Two Year Export Snapshot (Greasy Equivalent - Million Kilos)

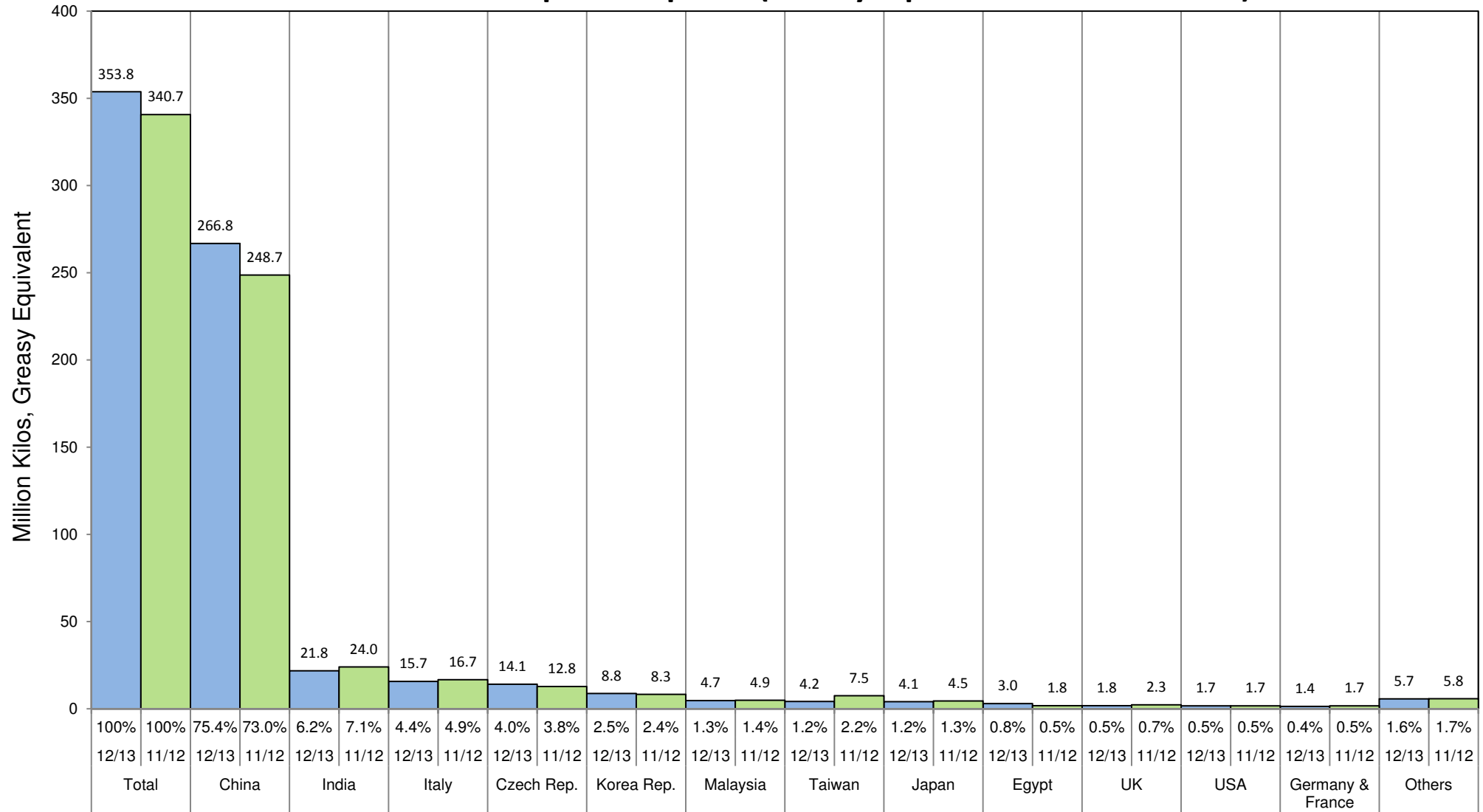




Table 7: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
9 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$33	\$32	\$31	\$30	\$29	\$28	\$28	\$27	\$27	\$27	\$27	\$26	\$24	\$19	\$17	\$15	\$14	\$13
	10yr ave.	\$39	\$36	\$33	\$31	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$17	\$15	\$12	\$10	\$9
	30% Current	\$39	\$38	\$37	\$36	\$35	\$34	\$33	\$33	\$32	\$32	\$32	\$31	\$29	\$22	\$20	\$18	\$17	\$15
	10yr ave.	\$47	\$43	\$39	\$37	\$34	\$32	\$30	\$29	\$27	\$26	\$25	\$24	\$23	\$20	\$18	\$14	\$13	\$11
	35% Current	\$46	\$44	\$43	\$42	\$40	\$40	\$39	\$38	\$38	\$37	\$37	\$37	\$33	\$26	\$23	\$21	\$20	\$18
	10yr ave.	\$55	\$50	\$46	\$44	\$40	\$38	\$36	\$33	\$32	\$30	\$29	\$28	\$26	\$23	\$21	\$16	\$15	\$13
	40% Current	\$53	\$50	\$49	\$48	\$46	\$45	\$44	\$43	\$43	\$43	\$42	\$42	\$38	\$30	\$26	\$24	\$22	\$20
	10yr ave.	\$63	\$57	\$52	\$50	\$45	\$43	\$41	\$38	\$36	\$35	\$33	\$32	\$30	\$26	\$24	\$19	\$17	\$15
	45% Current	\$59	\$57	\$55	\$54	\$52	\$51	\$50	\$49	\$48	\$48	\$48	\$47	\$43	\$34	\$30	\$27	\$25	\$23
	10yr ave.	\$71	\$65	\$59	\$56	\$51	\$49	\$46	\$43	\$41	\$39	\$38	\$36	\$34	\$30	\$27	\$21	\$19	\$17
	50% Current	\$66	\$63	\$62	\$60	\$58	\$57	\$55	\$54	\$54	\$54	\$53	\$52	\$48	\$37	\$33	\$30	\$28	\$25
	10yr ave.	\$78	\$72	\$65	\$62	\$57	\$54	\$51	\$48	\$45	\$43	\$42	\$41	\$38	\$33	\$30	\$23	\$21	\$19
	55% Current	\$72	\$69	\$68	\$66	\$64	\$62	\$61	\$60	\$59	\$59	\$58	\$58	\$52	\$41	\$36	\$33	\$31	\$28
	10yr ave.	\$86	\$79	\$72	\$68	\$63	\$59	\$56	\$53	\$50	\$48	\$46	\$45	\$42	\$36	\$33	\$26	\$23	\$20
	60% Current	\$79	\$76	\$74	\$72	\$69	\$68	\$66	\$65	\$65	\$64	\$64	\$63	\$57	\$45	\$40	\$36	\$34	\$30
	10yr ave.	\$94	\$86	\$78	\$75	\$68	\$65	\$61	\$57	\$54	\$52	\$50	\$49	\$45	\$40	\$36	\$28	\$25	\$22
	65% Current	\$85	\$82	\$80	\$78	\$75	\$74	\$72	\$70	\$70	\$70	\$69	\$68	\$62	\$48	\$43	\$39	\$37	\$33
	10yr ave.	\$102	\$93	\$85	\$81	\$74	\$70	\$66	\$62	\$59	\$56	\$54	\$53	\$49	\$43	\$39	\$30	\$27	\$24
	70% Current	\$92	\$88	\$86	\$84	\$81	\$79	\$78	\$76	\$75	\$75	\$74	\$73	\$67	\$52	\$46	\$42	\$39	\$35
	10yr ave.	\$110	\$101	\$91	\$87	\$80	\$75	\$71	\$67	\$63	\$61	\$59	\$57	\$53	\$46	\$42	\$33	\$29	\$26
	75% Current	\$99	\$95	\$92	\$90	\$87	\$85	\$83	\$81	\$81	\$80	\$80	\$79	\$72	\$56	\$50	\$45	\$42	\$38
	10yr ave.	\$118	\$108	\$98	\$93	\$85	\$81	\$76	\$72	\$68	\$65	\$63	\$61	\$57	\$50	\$45	\$35	\$31	\$28
	80% Current	\$105	\$101	\$99	\$96	\$92	\$91	\$89	\$87	\$86	\$86	\$85	\$84	\$76	\$60	\$53	\$48	\$45	\$40
	10yr ave.	\$125	\$115	\$104	\$99	\$91	\$86	\$81	\$76	\$72	\$69	\$67	\$65	\$60	\$53	\$48	\$38	\$33	\$30
	85% Current	\$112	\$107	\$105	\$102	\$98	\$96	\$94	\$92	\$91	\$91	\$90	\$89	\$81	\$63	\$56	\$51	\$48	\$43
	10yr ave.	\$133	\$122	\$111	\$106	\$97	\$92	\$86	\$81	\$77	\$74	\$71	\$69	\$64	\$56	\$51	\$40	\$36	\$32

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 8: Returns pr head for skirted fleece wool.

Skirted FLC Weight 8 Kg		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$29	\$28	\$27	\$27	\$26	\$25	\$25	\$24	\$24	\$24	\$24	\$23	\$21	\$17	\$15	\$13	\$12	\$11
	10yr ave.	\$35	\$32	\$29	\$28	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$8
	30% Current	\$35	\$34	\$33	\$32	\$31	\$30	\$30	\$29	\$29	\$29	\$28	\$28	\$25	\$20	\$18	\$16	\$15	\$13
	10yr ave.	\$42	\$38	\$35	\$33	\$30	\$29	\$27	\$25	\$24	\$23	\$22	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	35% Current	\$41	\$39	\$38	\$37	\$36	\$35	\$34	\$34	\$33	\$33	\$33	\$33	\$30	\$23	\$21	\$19	\$17	\$16
	10yr ave.	\$49	\$45	\$40	\$39	\$35	\$34	\$32	\$30	\$28	\$27	\$26	\$25	\$23	\$21	\$19	\$15	\$13	\$12
	40% Current	\$47	\$45	\$44	\$43	\$41	\$40	\$39	\$39	\$38	\$38	\$38	\$37	\$34	\$26	\$24	\$21	\$20	\$18
	10yr ave.	\$56	\$51	\$46	\$44	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$27	\$23	\$21	\$17	\$15	\$13
	45% Current	\$53	\$50	\$49	\$48	\$46	\$45	\$44	\$43	\$43	\$43	\$42	\$42	\$38	\$30	\$26	\$24	\$22	\$20
	10yr ave.	\$63	\$57	\$52	\$50	\$45	\$43	\$41	\$38	\$36	\$35	\$33	\$32	\$30	\$26	\$24	\$19	\$17	\$15
	50% Current	\$58	\$56	\$55	\$53	\$51	\$50	\$49	\$48	\$48	\$48	\$47	\$47	\$42	\$33	\$29	\$27	\$25	\$22
	10yr ave.	\$70	\$64	\$58	\$55	\$51	\$48	\$45	\$42	\$40	\$38	\$37	\$36	\$34	\$29	\$27	\$21	\$19	\$17
	55% Current	\$64	\$62	\$60	\$59	\$56	\$55	\$54	\$53	\$53	\$52	\$52	\$51	\$47	\$36	\$32	\$30	\$27	\$25
	10yr ave.	\$77	\$70	\$64	\$61	\$56	\$53	\$50	\$47	\$44	\$42	\$41	\$40	\$37	\$32	\$29	\$23	\$20	\$18
	60% Current	\$70	\$67	\$66	\$64	\$62	\$61	\$59	\$58	\$57	\$57	\$57	\$56	\$51	\$40	\$35	\$32	\$30	\$27
	10yr ave.	\$84	\$77	\$69	\$66	\$61	\$58	\$54	\$51	\$48	\$46	\$45	\$43	\$40	\$35	\$32	\$25	\$22	\$20
	65% Current	\$76	\$73	\$71	\$69	\$67	\$66	\$64	\$63	\$62	\$62	\$61	\$61	\$55	\$43	\$38	\$35	\$32	\$29
	10yr ave.	\$91	\$83	\$75	\$72	\$66	\$62	\$59	\$55	\$52	\$50	\$48	\$47	\$44	\$38	\$34	\$27	\$24	\$22
	70% Current	\$82	\$78	\$77	\$74	\$72	\$71	\$69	\$67	\$67	\$67	\$66	\$65	\$59	\$46	\$41	\$38	\$35	\$31
	10yr ave.	\$97	\$89	\$81	\$77	\$71	\$67	\$63	\$59	\$56	\$54	\$52	\$50	\$47	\$41	\$37	\$29	\$26	\$23
	75% Current	\$88	\$84	\$82	\$80	\$77	\$76	\$74	\$72	\$72	\$71	\$71	\$70	\$64	\$50	\$44	\$40	\$37	\$34
	10yr ave.	\$104	\$96	\$87	\$83	\$76	\$72	\$68	\$64	\$60	\$58	\$56	\$54	\$50	\$44	\$40	\$31	\$28	\$25
	80% Current	\$93	\$90	\$88	\$85	\$82	\$81	\$79	\$77	\$77	\$76	\$75	\$75	\$68	\$53	\$47	\$43	\$40	\$36
	10yr ave.	\$111	\$102	\$92	\$88	\$81	\$77	\$72	\$68	\$64	\$62	\$60	\$58	\$54	\$47	\$42	\$33	\$30	\$26
	85% Current	\$99	\$95	\$93	\$90	\$87	\$86	\$84	\$82	\$81	\$81	\$80	\$79	\$72	\$56	\$50	\$46	\$42	\$38
	10yr ave.	\$118	\$109	\$98	\$94	\$86	\$81	\$77	\$72	\$68	\$65	\$63	\$61	\$57	\$50	\$45	\$35	\$32	\$28

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 9: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
7 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$26	\$25	\$24	\$23	\$22	\$22	\$22	\$21	\$21	\$21	\$21	\$20	\$19	\$14	\$13	\$12	\$11	\$10
	10yr ave.	\$30	\$28	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	30% Current	\$31	\$29	\$29	\$28	\$27	\$26	\$26	\$25	\$25	\$25	\$25	\$24	\$22	\$17	\$15	\$14	\$13	\$12
	10yr ave.	\$37	\$34	\$30	\$29	\$27	\$25	\$24	\$22	\$21	\$20	\$20	\$19	\$18	\$15	\$14	\$11	\$10	\$9
	35% Current	\$36	\$34	\$34	\$33	\$31	\$31	\$30	\$29	\$29	\$29	\$29	\$29	\$26	\$20	\$18	\$16	\$15	\$14
	10yr ave.	\$43	\$39	\$35	\$34	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$18	\$16	\$13	\$11	\$10
	40% Current	\$41	\$39	\$38	\$37	\$36	\$35	\$34	\$34	\$33	\$33	\$33	\$33	\$30	\$23	\$21	\$19	\$17	\$16
	10yr ave.	\$49	\$45	\$40	\$39	\$35	\$34	\$32	\$30	\$28	\$27	\$26	\$25	\$23	\$21	\$19	\$15	\$13	\$12
	45% Current	\$46	\$44	\$43	\$42	\$40	\$40	\$39	\$38	\$38	\$37	\$37	\$37	\$33	\$26	\$23	\$21	\$20	\$18
	10yr ave.	\$55	\$50	\$46	\$44	\$40	\$38	\$36	\$33	\$32	\$30	\$29	\$28	\$26	\$23	\$21	\$16	\$15	\$13
	50% Current	\$51	\$49	\$48	\$47	\$45	\$44	\$43	\$42	\$42	\$42	\$41	\$41	\$37	\$29	\$26	\$23	\$22	\$20
	10yr ave.	\$61	\$56	\$51	\$48	\$44	\$42	\$39	\$37	\$35	\$34	\$33	\$32	\$29	\$26	\$23	\$18	\$16	\$14
	55% Current	\$56	\$54	\$53	\$51	\$49	\$49	\$47	\$46	\$46	\$46	\$45	\$45	\$41	\$32	\$28	\$26	\$24	\$22
	10yr ave.	\$67	\$61	\$56	\$53	\$49	\$46	\$43	\$41	\$39	\$37	\$36	\$35	\$32	\$28	\$26	\$20	\$18	\$16
	60% Current	\$61	\$59	\$58	\$56	\$54	\$53	\$52	\$51	\$50	\$50	\$50	\$49	\$45	\$35	\$31	\$28	\$26	\$24
	10yr ave.	\$73	\$67	\$61	\$58	\$53	\$50	\$47	\$45	\$42	\$40	\$39	\$38	\$35	\$31	\$28	\$22	\$20	\$17
	65% Current	\$66	\$64	\$62	\$61	\$58	\$57	\$56	\$55	\$54	\$54	\$54	\$53	\$48	\$38	\$33	\$31	\$28	\$25
	10yr ave.	\$79	\$73	\$66	\$63	\$57	\$55	\$51	\$48	\$46	\$44	\$42	\$41	\$38	\$33	\$30	\$24	\$21	\$19
	70% Current	\$72	\$69	\$67	\$65	\$63	\$62	\$60	\$59	\$59	\$58	\$58	\$57	\$52	\$41	\$36	\$33	\$31	\$27
	10yr ave.	\$85	\$78	\$71	\$68	\$62	\$59	\$55	\$52	\$49	\$47	\$46	\$44	\$41	\$36	\$32	\$26	\$23	\$20
	75% Current	\$77	\$74	\$72	\$70	\$67	\$66	\$65	\$63	\$63	\$62	\$62	\$61	\$56	\$43	\$39	\$35	\$33	\$29
	10yr ave.	\$91	\$84	\$76	\$73	\$66	\$63	\$59	\$56	\$53	\$50	\$49	\$47	\$44	\$39	\$35	\$27	\$24	\$22
	80% Current	\$82	\$78	\$77	\$74	\$72	\$71	\$69	\$67	\$67	\$67	\$66	\$65	\$59	\$46	\$41	\$38	\$35	\$31
	10yr ave.	\$97	\$89	\$81	\$77	\$71	\$67	\$63	\$59	\$56	\$54	\$52	\$50	\$47	\$41	\$37	\$29	\$26	\$23
	85% Current	\$87	\$83	\$82	\$79	\$76	\$75	\$73	\$72	\$71	\$71	\$70	\$69	\$63	\$49	\$44	\$40	\$37	\$33
	10yr ave.	\$104	\$95	\$86	\$82	\$75	\$71	\$67	\$63	\$60	\$57	\$55	\$54	\$50	\$44	\$39	\$31	\$28	\$25

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.





Table 10: Returns pr head for skirted fleece wool.

Skirted FLC Weight 6 Kg		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$22	\$21	\$21	\$20	\$19	\$19	\$18	\$18	\$18	\$18	\$17	\$16	\$12	\$11	\$10	\$9	\$8	
	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	30% Current	\$26	\$25	\$25	\$24	\$23	\$23	\$22	\$22	\$22	\$21	\$21	\$21	\$19	\$15	\$13	\$12	\$11	\$10
	10yr ave.	\$31	\$29	\$26	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	35% Current	\$31	\$29	\$29	\$28	\$27	\$26	\$26	\$25	\$25	\$25	\$25	\$24	\$22	\$17	\$15	\$14	\$13	\$12
	10yr ave.	\$37	\$34	\$30	\$29	\$27	\$25	\$24	\$22	\$21	\$20	\$20	\$19	\$18	\$15	\$14	\$11	\$10	\$9
	40% Current	\$35	\$34	\$33	\$32	\$31	\$30	\$30	\$29	\$29	\$29	\$28	\$28	\$25	\$20	\$18	\$16	\$15	\$13
	10yr ave.	\$42	\$38	\$35	\$33	\$30	\$29	\$27	\$25	\$24	\$23	\$22	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	45% Current	\$39	\$38	\$37	\$36	\$35	\$34	\$33	\$33	\$32	\$32	\$32	\$31	\$29	\$22	\$20	\$18	\$17	\$15
	10yr ave.	\$47	\$43	\$39	\$37	\$34	\$32	\$30	\$29	\$27	\$26	\$25	\$24	\$23	\$20	\$18	\$14	\$13	\$11
	50% Current	\$44	\$42	\$41	\$40	\$38	\$38	\$37	\$36	\$36	\$36	\$35	\$35	\$32	\$25	\$22	\$20	\$19	\$17
	10yr ave.	\$52	\$48	\$43	\$41	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$12
	55% Current	\$48	\$46	\$45	\$44	\$42	\$42	\$41	\$40	\$39	\$39	\$39	\$38	\$35	\$27	\$24	\$22	\$21	\$18
	10yr ave.	\$57	\$53	\$48	\$46	\$42	\$40	\$37	\$35	\$33	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$15	\$14
	60% Current	\$53	\$50	\$49	\$48	\$46	\$45	\$44	\$43	\$43	\$43	\$42	\$42	\$38	\$30	\$26	\$24	\$22	\$20
	10yr ave.	\$63	\$57	\$52	\$50	\$45	\$43	\$41	\$38	\$36	\$35	\$33	\$32	\$30	\$26	\$24	\$19	\$17	\$15
	65% Current	\$57	\$55	\$53	\$52	\$50	\$49	\$48	\$47	\$47	\$46	\$46	\$45	\$41	\$32	\$29	\$26	\$24	\$22
	10yr ave.	\$68	\$62	\$56	\$54	\$49	\$47	\$44	\$41	\$39	\$37	\$36	\$35	\$33	\$29	\$26	\$20	\$18	\$16
	70% Current	\$61	\$59	\$58	\$56	\$54	\$53	\$52	\$51	\$50	\$50	\$50	\$49	\$45	\$35	\$31	\$28	\$26	\$24
	10yr ave.	\$73	\$67	\$61	\$58	\$53	\$50	\$47	\$45	\$42	\$40	\$39	\$38	\$35	\$31	\$28	\$22	\$20	\$17
	75% Current	\$66	\$63	\$62	\$60	\$58	\$57	\$55	\$54	\$54	\$54	\$53	\$52	\$48	\$37	\$33	\$30	\$28	\$25
	10yr ave.	\$78	\$72	\$65	\$62	\$57	\$54	\$51	\$48	\$45	\$43	\$42	\$41	\$38	\$33	\$30	\$23	\$21	\$19
	80% Current	\$70	\$67	\$66	\$64	\$62	\$61	\$59	\$58	\$57	\$57	\$57	\$56	\$51	\$40	\$35	\$32	\$30	\$27
	10yr ave.	\$84	\$77	\$69	\$66	\$61	\$58	\$54	\$51	\$48	\$46	\$45	\$43	\$40	\$35	\$32	\$25	\$22	\$20
	85% Current	\$74	\$71	\$70	\$68	\$65	\$64	\$63	\$61	\$61	\$61	\$60	\$59	\$54	\$42	\$38	\$34	\$32	\$29
	10yr ave.	\$89	\$81	\$74	\$70	\$64	\$61	\$58	\$54	\$51	\$49	\$47	\$46	\$43	\$37	\$34	\$27	\$24	\$21

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 11: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
5 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$18	\$18	\$17	\$17	\$16	\$16	\$15	\$15	\$15	\$15	\$15	\$15	\$13	\$10	\$9	\$8	\$8	\$7
	10yr ave.	\$22	\$20	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$8	\$7	\$6	\$5
	30% Current	\$22	\$21	\$21	\$20	\$19	\$19	\$18	\$18	\$18	\$18	\$18	\$17	\$16	\$12	\$11	\$10	\$9	\$8
	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	35% Current	\$26	\$25	\$24	\$23	\$22	\$22	\$22	\$21	\$21	\$21	\$21	\$20	\$19	\$14	\$13	\$12	\$11	\$10
	10yr ave.	\$30	\$28	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	40% Current	\$29	\$28	\$27	\$27	\$26	\$25	\$25	\$24	\$24	\$24	\$24	\$23	\$21	\$17	\$15	\$13	\$12	\$11
	10yr ave.	\$35	\$32	\$29	\$28	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$8
	45% Current	\$33	\$32	\$31	\$30	\$29	\$28	\$28	\$27	\$27	\$27	\$27	\$26	\$24	\$19	\$17	\$15	\$14	\$13
	10yr ave.	\$39	\$36	\$33	\$31	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$17	\$15	\$12	\$10	\$9
	50% Current	\$37	\$35	\$34	\$33	\$32	\$32	\$31	\$30	\$30	\$30	\$29	\$29	\$27	\$21	\$18	\$17	\$16	\$14
	10yr ave.	\$44	\$40	\$36	\$35	\$32	\$30	\$28	\$27	\$25	\$24	\$23	\$23	\$21	\$18	\$17	\$13	\$12	\$10
	55% Current	\$40	\$39	\$38	\$37	\$35	\$35	\$34	\$33	\$33	\$33	\$32	\$32	\$29	\$23	\$20	\$18	\$17	\$15
	10yr ave.	\$48	\$44	\$40	\$38	\$35	\$33	\$31	\$29	\$28	\$26	\$26	\$25	\$23	\$20	\$18	\$14	\$13	\$11
	60% Current	\$44	\$42	\$41	\$40	\$38	\$38	\$37	\$36	\$36	\$36	\$35	\$35	\$32	\$25	\$22	\$20	\$19	\$17
	10yr ave.	\$52	\$48	\$43	\$41	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$12
	65% Current	\$47	\$46	\$45	\$43	\$42	\$41	\$40	\$39	\$39	\$39	\$38	\$38	\$34	\$27	\$24	\$22	\$20	\$18
	10yr ave.	\$57	\$52	\$47	\$45	\$41	\$39	\$37	\$34	\$33	\$31	\$30	\$29	\$27	\$24	\$22	\$17	\$15	\$13
	70% Current	\$51	\$49	\$48	\$47	\$45	\$44	\$43	\$42	\$42	\$42	\$41	\$41	\$37	\$29	\$26	\$23	\$22	\$20
	10yr ave.	\$61	\$56	\$51	\$48	\$44	\$42	\$39	\$37	\$35	\$34	\$33	\$32	\$29	\$26	\$23	\$18	\$16	\$14
	75% Current	\$55	\$53	\$51	\$50	\$48	\$47	\$46	\$45	\$45	\$45	\$44	\$44	\$40	\$31	\$28	\$25	\$23	\$21
	10yr ave.	\$65	\$60	\$54	\$52	\$47	\$45	\$42	\$40	\$38	\$36	\$35	\$34	\$31	\$28	\$25	\$20	\$17	\$16
	80% Current	\$58	\$56	\$55	\$53	\$51	\$50	\$49	\$48	\$48	\$48	\$47	\$47	\$42	\$33	\$29	\$27	\$25	\$22
	10yr ave.	\$70	\$64	\$58	\$55	\$51	\$48	\$45	\$42	\$40	\$38	\$37	\$36	\$34	\$29	\$27	\$21	\$19	\$17
	85% Current	\$62	\$60	\$58	\$57	\$55	\$54	\$52	\$51	\$51	\$51	\$50	\$50	\$45	\$35	\$31	\$29	\$27	\$24
	10yr ave.	\$74	\$68	\$61	\$59	\$54	\$51	\$48	\$45	\$43	\$41	\$40	\$38	\$36	\$31	\$28	\$22	\$20	\$18

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 12: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
4 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$15	\$14	\$14	\$13	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$12	\$11	\$8	\$7	\$7	\$6	\$6
	10yr ave.	\$17	\$16	\$14	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$7	\$7	\$5	\$5	\$4
	30% Current	\$18	\$17	\$16	\$16	\$15	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$13	\$10	\$9	\$8	\$7	\$7
	10yr ave.	\$21	\$19	\$17	\$17	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	35% Current	\$20	\$20	\$19	\$19	\$18	\$18	\$17	\$17	\$17	\$17	\$17	\$16	\$15	\$12	\$10	\$9	\$9	\$8
	10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$13	\$12	\$10	\$9	\$7	\$7	\$6
	40% Current	\$23	\$22	\$22	\$21	\$21	\$20	\$20	\$19	\$19	\$19	\$19	\$19	\$17	\$13	\$12	\$11	\$10	\$9
	10yr ave.	\$28	\$26	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$11	\$8	\$7	\$7
	45% Current	\$26	\$25	\$25	\$24	\$23	\$23	\$22	\$22	\$22	\$21	\$21	\$21	\$19	\$15	\$13	\$12	\$11	\$10
	10yr ave.	\$31	\$29	\$26	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	50% Current	\$29	\$28	\$27	\$27	\$26	\$25	\$25	\$24	\$24	\$24	\$24	\$23	\$21	\$17	\$15	\$13	\$12	\$11
	10yr ave.	\$35	\$32	\$29	\$28	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$8
	55% Current	\$32	\$31	\$30	\$29	\$28	\$28	\$27	\$26	\$26	\$26	\$26	\$26	\$23	\$18	\$16	\$15	\$14	\$12
	10yr ave.	\$38	\$35	\$32	\$30	\$28	\$26	\$25	\$23	\$22	\$21	\$20	\$20	\$18	\$16	\$15	\$11	\$10	\$9
	60% Current	\$35	\$34	\$33	\$32	\$31	\$30	\$30	\$29	\$29	\$29	\$28	\$28	\$25	\$20	\$18	\$16	\$15	\$13
	10yr ave.	\$42	\$38	\$35	\$33	\$30	\$29	\$27	\$25	\$24	\$23	\$22	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	65% Current	\$38	\$36	\$36	\$35	\$33	\$33	\$32	\$31	\$31	\$31	\$31	\$30	\$28	\$22	\$19	\$17	\$16	\$15
	10yr ave.	\$45	\$42	\$38	\$36	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$19	\$17	\$14	\$12	\$11
	70% Current	\$41	\$39	\$38	\$37	\$36	\$35	\$34	\$34	\$33	\$33	\$33	\$33	\$30	\$23	\$21	\$19	\$17	\$16
	10yr ave.	\$49	\$45	\$40	\$39	\$35	\$34	\$32	\$30	\$28	\$27	\$26	\$25	\$23	\$21	\$19	\$15	\$13	\$12
	75% Current	\$44	\$42	\$41	\$40	\$38	\$38	\$37	\$36	\$36	\$36	\$35	\$35	\$32	\$25	\$22	\$20	\$19	\$17
	10yr ave.	\$52	\$48	\$43	\$41	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$12
	80% Current	\$47	\$45	\$44	\$43	\$41	\$40	\$39	\$39	\$38	\$38	\$38	\$37	\$34	\$26	\$24	\$21	\$20	\$18
	10yr ave.	\$56	\$51	\$46	\$44	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$27	\$23	\$21	\$17	\$15	\$13
	85% Current	\$50	\$48	\$47	\$45	\$44	\$43	\$42	\$41	\$41	\$40	\$40	\$40	\$36	\$28	\$25	\$23	\$21	\$19
	10yr ave.	\$59	\$54	\$49	\$47	\$43	\$41	\$38	\$36	\$34	\$33	\$32	\$31	\$29	\$25	\$23	\$18	\$16	\$14

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
3 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$11	\$11	\$10	\$10	\$10	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$8	\$6	\$6	\$5	\$5	\$4
	10yr ave.	\$13	\$12	\$11	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$5	\$4	\$3	\$3
	30% Current	\$13	\$13	\$12	\$12	\$12	\$11	\$11	\$11	\$11	\$11	\$11	\$10	\$10	\$7	\$7	\$6	\$6	\$5
	10yr ave.	\$16	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$4
	35% Current	\$15	\$15	\$14	\$14	\$13	\$13	\$13	\$13	\$13	\$12	\$12	\$12	\$11	\$9	\$8	\$7	\$7	\$6
	10yr ave.	\$18	\$17	\$15	\$15	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$7	\$5	\$5	\$4
	40% Current	\$18	\$17	\$16	\$16	\$15	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$13	\$10	\$9	\$8	\$7	\$7
	10yr ave.	\$21	\$19	\$17	\$17	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	45% Current	\$20	\$19	\$18	\$18	\$17	\$17	\$17	\$16	\$16	\$16	\$16	\$16	\$14	\$11	\$10	\$9	\$8	\$8
	10yr ave.	\$24	\$22	\$20	\$19	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$10	\$9	\$7	\$6	\$6
	50% Current	\$22	\$21	\$21	\$20	\$19	\$19	\$18	\$18	\$18	\$18	\$18	\$17	\$16	\$12	\$11	\$10	\$9	\$8
	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	55% Current	\$24	\$23	\$23	\$22	\$21	\$21	\$20	\$20	\$20	\$20	\$19	\$19	\$17	\$14	\$12	\$11	\$10	\$9
	10yr ave.	\$29	\$26	\$24	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	60% Current	\$26	\$25	\$25	\$24	\$23	\$23	\$22	\$22	\$22	\$21	\$21	\$21	\$19	\$15	\$13	\$12	\$11	\$10
	10yr ave.	\$31	\$29	\$26	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	65% Current	\$28	\$27	\$27	\$26	\$25	\$25	\$24	\$23	\$23	\$23	\$23	\$23	\$21	\$16	\$14	\$13	\$12	\$11
	10yr ave.	\$34	\$31	\$28	\$27	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$16	\$14	\$13	\$10	\$9	\$8
	70% Current	\$31	\$29	\$29	\$28	\$27	\$26	\$26	\$25	\$25	\$25	\$25	\$24	\$22	\$17	\$15	\$14	\$13	\$12
	10yr ave.	\$37	\$34	\$30	\$29	\$27	\$25	\$24	\$22	\$21	\$20	\$20	\$19	\$18	\$15	\$14	\$11	\$10	\$9
	75% Current	\$33	\$32	\$31	\$30	\$29	\$28	\$28	\$27	\$27	\$27	\$27	\$26	\$24	\$19	\$17	\$15	\$14	\$13
	10yr ave.	\$39	\$36	\$33	\$31	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$17	\$15	\$12	\$10	\$9
	80% Current	\$35	\$34	\$33	\$32	\$31	\$30	\$30	\$29	\$29	\$29	\$28	\$28	\$25	\$20	\$18	\$16	\$15	\$13
	10yr ave.	\$42	\$38	\$35	\$33	\$30	\$29	\$27	\$25	\$24	\$23	\$22	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	85% Current	\$37	\$36	\$35	\$34	\$33	\$32	\$31	\$31	\$30	\$30	\$30	\$30	\$27	\$21	\$19	\$17	\$16	\$14
	10yr ave.	\$44	\$41	\$37	\$35	\$32	\$31	\$29	\$27	\$26	\$25	\$24	\$23	\$21	\$19	\$17	\$13	\$12	\$11

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
2 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$7	\$7	\$7	\$7	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$5	\$4	\$4	\$3	\$3	\$3
	10yr ave.	\$9	\$8	\$7	\$7	\$6	\$6	\$6	\$5	\$5	\$5	\$5	\$5	\$4	\$4	\$3	\$3	\$2	\$2
	30% Current	\$9	\$8	\$8	\$8	\$8	\$8	\$7	\$7	\$7	\$7	\$7	\$7	\$6	\$5	\$4	\$4	\$4	\$3
	10yr ave.	\$10	\$10	\$9	\$8	\$8	\$7	\$7	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$4	\$3	\$3	\$2
	35% Current	\$10	\$10	\$10	\$9	\$9	\$9	\$9	\$8	\$8	\$8	\$8	\$8	\$7	\$6	\$5	\$5	\$4	\$4
	10yr ave.	\$12	\$11	\$10	\$10	\$9	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$6	\$5	\$5	\$4	\$3	\$3
	40% Current	\$12	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$10	\$10	\$9	\$9	\$8	\$7	\$6	\$5	\$5	\$4
	10yr ave.	\$14	\$13	\$12	\$11	\$10	\$10	\$9	\$8	\$8	\$8	\$7	\$7	\$7	\$6	\$5	\$4	\$4	\$3
	45% Current	\$13	\$13	\$12	\$12	\$12	\$11	\$11	\$11	\$11	\$11	\$11	\$10	\$10	\$7	\$7	\$6	\$6	\$5
	10yr ave.	\$16	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$4
	50% Current	\$15	\$14	\$14	\$13	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$12	\$11	\$8	\$7	\$7	\$6	\$6
	10yr ave.	\$17	\$16	\$14	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$7	\$7	\$5	\$5	\$4
	55% Current	\$16	\$15	\$15	\$15	\$14	\$14	\$14	\$13	\$13	\$13	\$13	\$13	\$12	\$9	\$8	\$7	\$7	\$6
	10yr ave.	\$19	\$18	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$5
	60% Current	\$18	\$17	\$16	\$16	\$15	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$13	\$10	\$9	\$8	\$7	\$7
	10yr ave.	\$21	\$19	\$17	\$17	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	65% Current	\$19	\$18	\$18	\$17	\$17	\$16	\$16	\$16	\$16	\$15	\$15	\$15	\$14	\$11	\$10	\$9	\$8	\$7
	10yr ave.	\$23	\$21	\$19	\$18	\$16	\$16	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
	70% Current	\$20	\$20	\$19	\$19	\$18	\$18	\$17	\$17	\$17	\$17	\$17	\$16	\$15	\$12	\$10	\$9	\$9	\$8
	10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$13	\$12	\$10	\$9	\$7	\$7	\$6
	75% Current	\$22	\$21	\$21	\$20	\$19	\$19	\$18	\$18	\$18	\$18	\$18	\$17	\$16	\$12	\$11	\$10	\$9	\$8
	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	80% Current	\$23	\$22	\$22	\$21	\$21	\$20	\$20	\$19	\$19	\$19	\$19	\$19	\$17	\$13	\$12	\$11	\$10	\$9
	10yr ave.	\$28	\$26	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$11	\$8	\$7	\$7
	85% Current	\$25	\$24	\$23	\$23	\$22	\$21	\$21	\$20	\$20	\$20	\$20	\$20	\$18	\$14	\$13	\$11	\$11	\$10
	10yr ave.	\$30	\$27	\$25	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$12	\$11	\$9	\$8	\$7

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.