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JEMALONG WOOL BULLETIN

(week ending 20/02/2020)

Table 1: Northern Region Micron Price Guides

	WEEK 3	4		12 I	MONTH C	OMPARISO	NS		3 YEA	R COMPA		10 YE	AR COMP	
	20/02/2020	13/02/2020	20/02/2019	Now		Now		Now			Now compared compared			Now compared compared
	Current	Weekly	This time	compared	12 Month	compared	12 Month	compared			compared ဦ		10 year	compared ဦ
MPG	Price	Change	Last Year	to Last Year	Low	to Low	High	to High	Low High	Average	to 3yr ave 🗓	Low High	Average	to 10yr ave 💆
NRI	1618	+14 0.9%	2070	-452 -22%	1378	+240 17%	2074	-456 -22%	1378 2163	1794	-176 -10% 30%	897 2163	1352	+266 20% 79%
15*	2485	+10 0.4%	2850	-365 -13%	2120	+365 17%	2870	-385 -13%	2120 3700	~2831	-346 -12% 25%	1426 3700	~2171	+314 14% 69%
15.5*	2405	+40 1.7%	2800	-395 -14%	2045	+285 18%	2810	-405 -14%	2045 3450	~2740	-335 -12% 25%	1380 3450	~2101	+304 14% 69%
16*	2285	+80 3.6%	2700	-415 -15%	1970	+315 16%	2750	-465 -17%	1970 3300	2603	-318 -12% 25%	1311 3300	1996	+289 14% 69%
16.5	2163	+23 1.1%	2667	-504 -19%	1850	+313 17%	2667	-504 -19%	1850 3187	2515	-352 -14% 18%	1279 3187	1904	+259 14% 68%
17	2082	+19 0.9%	2617	-535 -20%	1807	+275 15%	2620	-538 -21%	1807 3008	2430	-348 -14% 16%	1229 3008	1810	+272 15% 68%
17.5	1993	+20 1.0%	2567	-574 -22%	1778	+215 12%	2572	-579 -23%	1778 2845	2346	-353 -15% 15%	1190 2845	1749	+244 14% 66%
18	1945	+17 0.9%	2532	-587 -23%	1752	+193 11%	2533	-588 -23%	1752 2708	2253	-308 -14% 15%	1154 2708	1685	+260 15% 68%
18.5	1876	+18 1.0%	2448	-572 -23%	1687	+189 11%	2451	-575 -23%	1687 2591	2154	-278 -13% 14%	1104 2591	1617	+259 16% 70%
19	1839	+6 0.3%	2417	-578 -24%	1543	+296 19%	2422	-583 -24%	1543 2465	2055	-216 -11% 22%	1050 2465	1547	+292 19% 76%
19.5	1829	+11 0.6%	2403	-574 -24%	1488	+341 23%	2404	-575 -24%	1488 2404	1992	-163 -8% 39%	963 2404	1492	+337 23% 81%
20	1813	+10 0.6%	2391	-578 -24%	1460	+353 24%	2390	-577 -24%	1460 2391	1939	-126 -6% 43%	917 2391	1448	+365 25% 83%
21	1798	+9 0.5%	2368	-570 -24%	1444	+354 25%	2368	-570 -24%	1368 2368	1890	-92 -5% 47%	896 2368	1418	+380 27% 84%
22	1783	+13 0.7%	2342	-559 -24%	1473	+310 21%	2342	-559 -24%	1298 2342	1853	-70 -4% 48%	881 2342	1389	+394 28% 84%
23	1643	+17 1.0%	2212	-569 -26%	1447	+196 14%	2212	-569 -26%	1321 2316	1793	-150 -8% 38%	856 2316	1350	+293 22% 81%
24	1511	+21 1.4%	1835	-324 -18%	1359	+152 11%	2016	-505 -25%	1246 2114	1637	-126 -8% 40%	802 2114	1243	+268 22% 82%
25	1238	+26 2.1%	1574	-336 -21%	1176	+62 5%	1701	-463 -27%	1056 1801	1381	-143 -10% 32%	694 1801	1074	+164 15% 78%
26	1151	+30 2.7%	1418	-267 -19%	1071	+80 7%	1523	-372 -24%	958 1545	1229	-78 -6% 42%	597 1545	962	+189 20% 81%
28	894	+34 4.0%	1155	-261 -23%	778	+116 15%	1318	-424 -32%	707 1318	897	-3 0% 55%	445 1318	738	+156 21% 83%
30	675	-3 -0.4%	995	-320 -32%	621	+54 9%	998	-323 -32%	514 998	691	-16 -2% 47%	390 998	636	+39 6% 68%
32	408	-7 -1.7%	571	-163 -29%	379	+29 8%	659	-251 -38%	354 659	465	-57 -12% 18%	352 762	515	-107 -21% 12%
MC	1105	-3 -0.3%	1213	-108 -9%	784	+321 41%	1251	-146 -12%	784 1563	1210	-105 -9% 31%	559 1563	937	+168 18% 74%
	S OFFERED	41,141				. , .	•		- '	,	ore MPG's below 16.			
AU BALE	S SOLD	36,637	available ii	nformation at tl	ne time of pu	blication. Like	wise, for any	category wher	e there is insuf	fficient quanti	ty offered to enable A	AWEX to quote	e, a quote will	l also be provided.

AU BALES OFFERED 41,141
AU BALES SOLD 36,637
AU PASSED-IN% 10.9%
AUD/USD 0.6650 -1.19

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority, Australian Bureau Statistics (ABS), Woolmark.

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^{16.5} is the lowest Micron Price Guide (MPG) published by The Australian Wool Exchange (AWEX). Therefore MPG's below 16.5 micron are an estimate based on the best available information at the time of publication. Likewise, for any category where there is insufficient quantity offered to enable AWEX to quote, a quote will also be provided. Recording of 15 & 15.5 micron commenced in October 2017, and as a result some historic data is not yet available for those MPG's. Where historic data is not available an estimate based on '16 micron statistics' and incorperating the existing 15 & 15.5 micron data, will be provided as a guide.

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(week ending 20/02/2020)

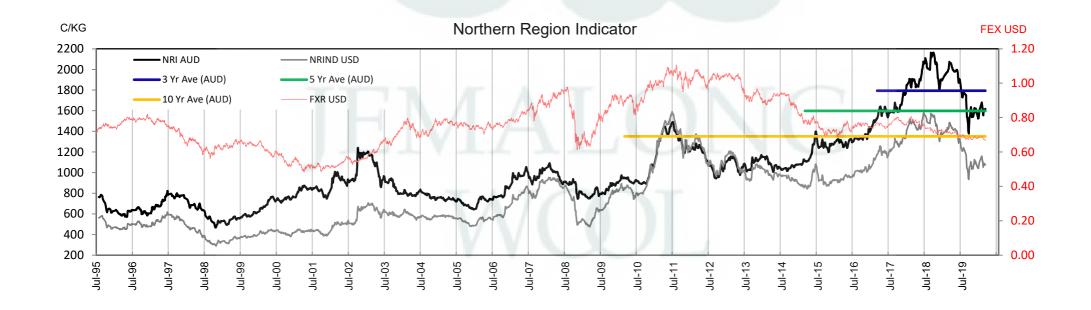
MARKET COMMENTARY Source: AWEX

The market recorded overall positive movement this week, as concerns over global health disruptions were largely alleviated. Many exporters were concerned that their customers would be unable to open letters of credit, due to the coronavirus. However, these concerns were unfounded, with letters of credit starting to flow through, opening the way for exports to be shipped. Buying confidence increased once exporters confirmed that is was "business as usual", this stronger buyer sentiment resulted in spirited competition in the auction rooms across the country.

Main buyer focus continued to be on the better style wools, particularly those with favourable additional measurement results, strong demand on these types helped to push prices up by 40-100 cents, while lesser style lower yielding wools and those with poor additional results did not attract the same support, losing ground as the series progressed.

The gains in the better wools, outweighed the losses in the poorer wools, resulting in overall increases in the MPGs across the country of between 6 and 74 cents, the Western region selling last, posted the largest gains due to the continually rising market.

The NRI gained 14 cents for the series, closing the week at 1,618. 44,091 bales are currently rostered for next week's sale.





(week ending 20/02/2020)

Table 2: Three Year Decile Table, since: 1/02/2017

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	2145	2048	2002	1948	1902	1854	1783	1709	1614	1508	1454	1408	1311	1149	1045	745	563	388	1005
2	20%	2255	2186	2153	2133	2075	1964	1836	1748	1657	1576	1511	1447	1369	1194	1091	768	579	409	1064
3	30%	2325	2277	2235	2194	2140	2024	1880	1784	1724	1676	1626	1578	1471	1230	1113	798	594	423	1101
4	40%	2440	2380	2324	2274	2195	2095	1944	1849	1790	1763	1721	1650	1511	1268	1143	838	650	435	1159
5	50%	2550	2527	2459	2388	2293	2148	2045	2003	1929	1870	1823	1746	1584	1313	1180	870	683	449	1180
6	60%	2630	2567	2513	2463	2357	2232	2136	2064	2024	2000	1986	1921	1711	1433	1244	910	703	461	1210
7	70%	2750	2662	2608	2519	2397	2304	2218	2195	2175	2154	2123	2035	1820	1529	1341	950	718	470	1324
8	80%	3150	2973	2766	2572	2437	2361	2297	2278	2259	2235	2216	2177	1913	1603	1415	1016	743	507	1382
9	90%	3225	3039	2850	2689	2525	2413	2351	2314	2294	2274	2260	2212	2009	1693	1486	1115	914	589	1470
10	100%	3300	3187	3008	2845	2708	2591	2465	2404	2391	2368	2342	2316	2114	1801	1545	1318	998	659	1563
MP	G	2285	2163	2082	1993	1945	1876	1839	1829	1813	1798	1783	1643	1511	1238	1151	894	675	408	1105
3 Yr Per	centile	25%	18%	16%	15%	15%	14%	22%	39%	43%	47%	48%	38%	40%	32%	42%	55%	47%	18%	31%

Table 3: Ten Year Decile Table, sind	1/02/2010
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Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1430	1363	1283	1243	1206	1168	1136	1108	1084	1077	1054	1036	966	841	745	567	524	392	629
2	20%	1535	1429	1345	1302	1272	1243	1202	1172	1152	1140	1131	1108	1037	889	788	626	558	431	725
3	30%	1575	1501	1419	1375	1344	1306	1280	1242	1212	1197	1174	1145	1064	911	816	653	580	461	769
4	40%	1625	1559	1506	1486	1458	1420	1370	1334	1281	1262	1233	1204	1096	947	849	673	598	481	810
5	50%	1778	1622	1603	1575	1536	1491	1447	1403	1359	1328	1298	1260	1154	1013	918	710	628	501	876
6	60%	2050	1965	1793	1734	1646	1618	1552	1478	1420	1393	1366	1326	1226	1100	1013	767	643	548	1053
7	70%	2288	2202	2182	2082	2003	1869	1752	1667	1562	1479	1441	1376	1311	1176	1083	816	681	568	1092
8	80%	2595	2479	2387	2271	2164	2038	1891	1789	1743	1703	1683	1611	1478	1249	1140	863	721	599	1147
9	90%	2750	2667	2559	2502	2387	2260	2181	2160	2143	2129	2110	1961	1807	1500	1320	944	804	659	1251
10	100%	3300	3187	3008	2845	2708	2591	2465	2404	2391	2368	2342	2316	2114	1801	1545	1318	998	762	1563
MP	G	2285	2163	2082	1993	1945	1876	1839	1829	1813	1798	1783	1643	1511	1238	1151	894	675	408	1105
10 Yr Per	centile	69%	68%	68%	66%	68%	70%	76%	81%	83%	84%	84%	81%	82%	78%	81%	83%	68%	12%	74%

Definitions:

- * A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
- Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.
- * Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
- The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.

 Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 2136 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1552 for 60% of the time, over the past ten years.

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(week ending 20/02/2020)

Table 4: Riemann Forwards, as at: 20/02/20 Any highlighted in yellow are recent trades, trading since: Friday, 14 February 2020

able '	4: Riemann i	OI Wa	ius, as at.		20/02/20			Ally lligh	lighted in yellow al	re recent trades,	trauling since.	Friday, 14 Februa	11 y 2020
(T	MICRON otal Traded = 9	99)	18um (2 Trade		18.5um (0 Traded)	19um (48 Trad		19.5um (0 Traded)	21um (41 Traded)	22um (0 Traded)	23um (0 Traded)	28um (8 Traded)	30um (0 Traded)
	Feb-2020	(37)			Δn	9/01/20 1795	(13)		19/02/20 1780 (22)			1/11/19 930 (2)	
	Mar-2020	(18)	17/09/19 1800	(1)		19/02/20 1825	(7)		19/02/20 1805 (9)			19/02/20 880 (1)	
	Apr-2020	(13)	20/09/19 1800	(1)		13/01/20 1800	(5)		18/02/20 1785 (4)			16/04/19 995 (3)	
	May-2020	(7)			VA	19/02/20 1825	(4)		20/02/20 1810 (3)				
	Jun-2020	(3)							14/01/20 1800 (3)		- 17		
	Jul-2020	(3)				7/05/19 2155	(3)					44/05/40	
	Aug-2020	(1)										14/05/19 1000 (1)	
т	Sep-2020					3/00/40							
FORWARD CONTRACT MONTH	Oct-2020	(6)				3/09/19 1550 9/05/19	(6)						
T M	Nov-2020	(1)				2125 27/02/19	(1)		10				
IRAC	Dec-2020	(4)				2150 7/05/19	(4)						
NOC	Jan-2021	(2)				2155	(2)					9/05/19	
RD (Feb-2021	(1)				7/05/19						935 (1)	
RWA	Mar-2021	(1)				2155 7/05/19	(1)						
6	Apr-2021	(1)				2155	(1)			-			
	May-2021	(4)				7/05/19		A			1		
	Jun-2021	(1)				2155	(1)	-		A	L T		
	Jul-2021							-					
	Aug-2021							AT	V \				
	Sep-2021 Oct-2021							AH	0 1				
	Nov-2021						+	VL	X /				
	Dec-2021												
	Dec-2021												

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

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(week ending 20/02/2020)

Any highlighted in yellow are recent trades, trading since: Friday, 14 February 2020 Table 5: Riemann Options, as at: 20/02/20 18um 18.5um 19um 19.5um 28um **MICRON** Strike - Premium (Total Traded = 0) (0 Traded) Feb-2020 Mar-2020 Apr-2020 May-2020 Jun-2020 Jul-2020 Aug-2020 Sep-2020 MONTH Oct-2020 Nov-2020 CONTRACT Dec-2020 Jan-2021 Feb-2021 OPTIONS Mar-2021 Apr-2021 May-2021 Jun-2021 Jul-2021 Aug-2021 Sep-2021 Oct-2021 Nov-2021 Dec-2021

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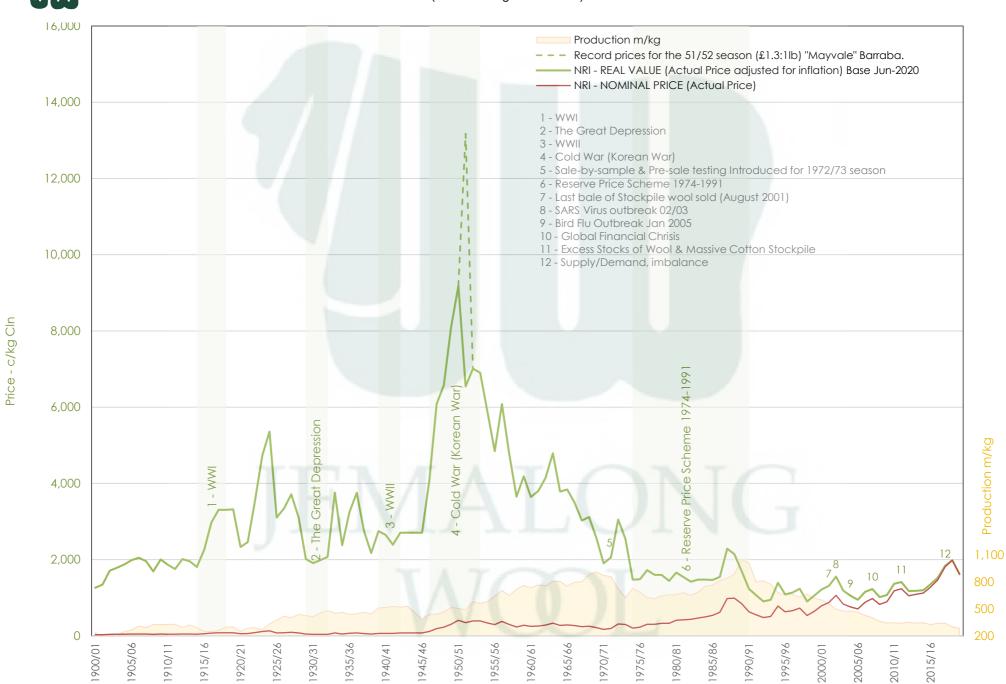
Table 6: National Market Share

		Currer	nt Selling	Week	Previou	ıs Sellin	g Week	L	ast Seaso	n	2	2 Years Ag	JO	3	3 Years Ag	0	5	ō Years Ag	10	10	Years A	go
		W	eek 34		W	eek 33			2018-19			2017-18			2016-17			2014-15			2009-10	
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
	1	TECM	6,454	18%	TECM	5,630	18%	TECM	183,590	12%	TECM	242,275	14%	TECM	254,326	15%	TECM	248,371	14%	VTRA	187,529	11%
Sign	2	TIAM	4,005	11%	EWES	2,871	9%	FOXM	137,101	9%	FOXM	199,258	11%	FOXM	187,265	11%	FOXM	173,810	10%	TECM	170,705	10%
ĥ	3	MODM	2,876	8%	MODM	2,831	9%	TIAM	125,963	8%	KATS	140,688	8%	AMEM	131,915	8%	CTXS	167,211	9%	QCTB	124,619	7%
l B	4	PMWF	2,761	8%	FOXM	2,679	9%	SETS	117,207	8%	SETS	128,533	7%	CTXS	126,202	7%	AMEM	122,220	7%	FOXM	120,964	7%
흹	5	FOXM	2,587	7%	MCHA	1,852	6%	AMEM	112,113	8%	AMEM	127,831	7%	LEMM	117,132	7%	LEMM	117,153	7%	KATS	104,262	6%
10, Auction Buyers	6	AMEM	2,230	6%	PMWF	1,481	5%	EWES	94,720	6%	TIAM	121,875	7%	PMWF	110,465	6%	TIAM	113,797	6%	LEMM	93,672	5%
0,'	7	SETS	2,121	6%	UWCM	1,397	4%	KATS	85,234	6%	PMWF	99,301	6%	TIAM	108,726	6%	PMWF	96,998	5%	WIEM	93,529	5%
ρ 1	8	EWES	1,934	5%	AMEM	1,292	4%	PMWF	80,474	5%	LEMM	93,130	5%	MODM	78,943	5%	MODM	84,256	5%	RWRS	88,732	5%
Тор	9	MCHA	1,725	5%	WCWF	1,251	4%	UWCM	65,978	4%	MODM	91,985	5%	MCHA	74,261	4%	KATS	74,875	4%	PMWF	85,981	5%
	10	WCWF	1,274	3%	SNWF	1,144	4%	MCHA	63,262	4%	EWES	76,486	4%	KATS	57,998	3%	GSAS	64,436	4%	MODM	65,991	4%
	1	TECM	3,546	16%	TECM	3,008	17%	SETS	109,434	13%	TECM	137,666	14%	CTXS	123,858	13%	TECM	139,806	14%	VTRA	161,860	16%
O 12	2	TIAM	3,266	15%	MODM	2,195	13%	TECM	99,231	12%	SETS	124,030	12%	TECM	122,362	13%	CTXS	130,004	13%	QCTB	108,716	11%
MFLC TOP 5	3	PMWF	2,605	12%	FOXM	1,683	10%	TIAM	80,594	10%	FOXM	94,279	9%	PMWF	103,487	11%	FOXM	103,547	10%	PMWF	79,407	8%
≥ ⊭	4	SETS	2,121	10%	EWES	1,461	8%	PMWF	72,193	9%	PMWF	87,751	9%	FOXM	98,003	10%	PMWF	90,101	9%	LEMM	72,585	7%
	5	MODM	1,711	8%	PMWF	1,366	8%	FOXM	65,851	8%	KATS	79,682	8%	LEMM	79,024	8%	LEMM	79,881	8%	TECM	72,153	7%
	1	TECM	1,252	28%	TECM	1,351	31%	AMEM	35,047	17%	TECM	44,522	17%	TECM	47,486	18%	TIAM	49,870	18%	WIEM	38,838	14%
F 12	2	MODM	799	18%	EWES	485	11%	TECM	32,363	15%	AMEM	33,464	13%	AMEM	37,559	14%	AMEM	43,367	16%	MODM	35,564	12%
MSKT TOP 5	3	TIAM	577	13%	MODM	477	11%	TIAM	30,903	15%	TIAM	31,171	12%	TIAM	30,066	12%	TECM	39,495	14%	TECM	27,266	10%
≥ ⊭	4	WCWF	323	7%	WCWF	294	7%	EWES	26,210	12%	EWES	23,428	9%	MODM	23,900	9%	MODM	23,165	8%	WCWF	16,963	6%
	5	AMEM	309	7%	FOXM	257	6%	MODM	16,112	8%	FOXM	21,855	8%	FOXM	20,167	8%	FOXM	17,015	6%	RWRS	16,541	6%
	1	TECM	1,022	17%	TECM	809	15%	TECM	35,843	14%	FOXM	51,685	17%	TECM	53,660	20%	KATS	65,119	22%	TECM	46,985	20%
5	2	PEAM	773	13%	PEAM	639	12%	FOXM	35,810	14%	KATS	44,672	15%	KATS	33,262	12%	TECM	40,231	14%	FOXM	46,090	20%
XB TOP	3	AMEM	709	12%	EWES	596	11%	EWES	20,980	8%	TECM	38,877	13%	FOXM	31,946	12%	CTXS	35,691	12%	MODM	13,021	6%
Ĕ	4	FOXM	641	11%	MCHA	562	10%	MODM	19,069	7%	MODM	25,884	8%	LEMM	31,236	12%	FOXM	34,007	12%	QCTB	12,973	6%
	5	MCHA	507	8%	UWCM	500	9%	AMEM	17,248	7%	EWES	24,241	8%	MODM	26,589	10%	AMEM	15,044	5%	MOPS	12,341	5%
	1	MCHA	1,133	25%	MCHA	1,020	24%	MCHA	37,911	21%	MCHA	40,241	19%	MCHA	37,562	18%	MCHA	38,934	18%	MCHA	30,629	14%
S	2	TECM	634	14%	TECM	462	11%	VWPM	26,672	15%	FOXM	31,439	15%	FOXM	37,149	18%	TECM	28,839	13%	RWRS	24,675	11%
ODD); TOP	3	SENM	379	8%	UWCM	405	10%	FOXM	26,591	15%	VWPM	27,805	13%	TECM	30,818	15%	FOXM	19,241	9%	TECM	24,301	11%
ΟĔ	4	EWES	359	8%	VWPM	364	9%	EWES	16,659	9%	TECM	21,210	10%	VWPM	25,375	12%	LEMM	12,309	6%	VWPM	19,198	9%
	5	WCWF	327	7%	EWES	329	8%	TECM	16,153	9%	EWES	18,809	9%	WCWF	8,029	4%	MAFM	11,640	5%	FOXM	18,736	8%
		Bales S		S/Bale	Bales S		\$/Bale	Bales	Sold \$/	<u>Bale</u>	Bales	Sold \$/	<u>Bale</u>	Bales	Sold \$/	<u>Bale</u>	Bales	Sold \$/	<u>Bale</u>	<u>Bales</u>	Sold \$/	/Bale
Auc		36,63	37 \$	1,699	31,32	26 \$	1,723	1,477	,234 \$2	,161	1,780	,609 \$1	1,929	1,709	,642 \$1	,613	1,800	,549 \$1	,252	1,730	331 \$	958
Tot	als	<u>Aι</u>	iction Va	lue	<u>Au</u>	ction Va	alue_	<u>A</u>	uction Valu	<u>ie</u>	<u>A</u>	uction Val	<u>ue</u>	<u>A</u>	uction Valu	<u>ue</u>	<u>A</u>	uction Val	<u>ue</u>	<u>A</u>	uction Val	<u>ue</u>
		\$6	52,260,0	00	\$5	53,990,0	000	\$3	,192,210,0	000	\$3	,434,719,9	951	\$2	,756,825,6	646	\$2	2,253,687,4	139	\$1	,656,918,3	353



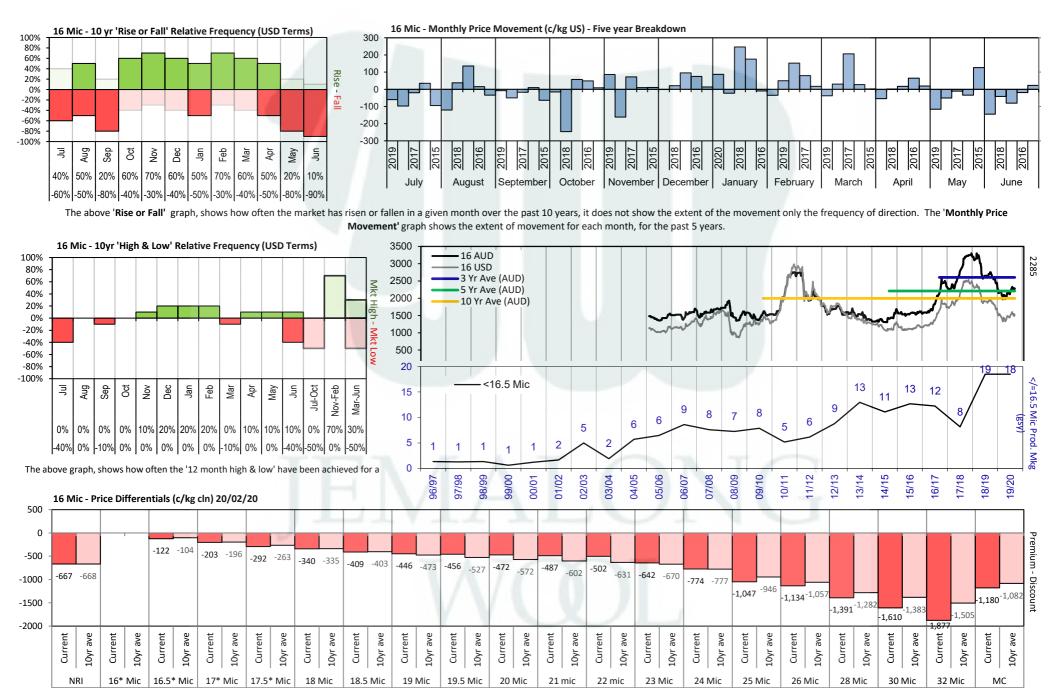
Table 7: NSW Production Statistics

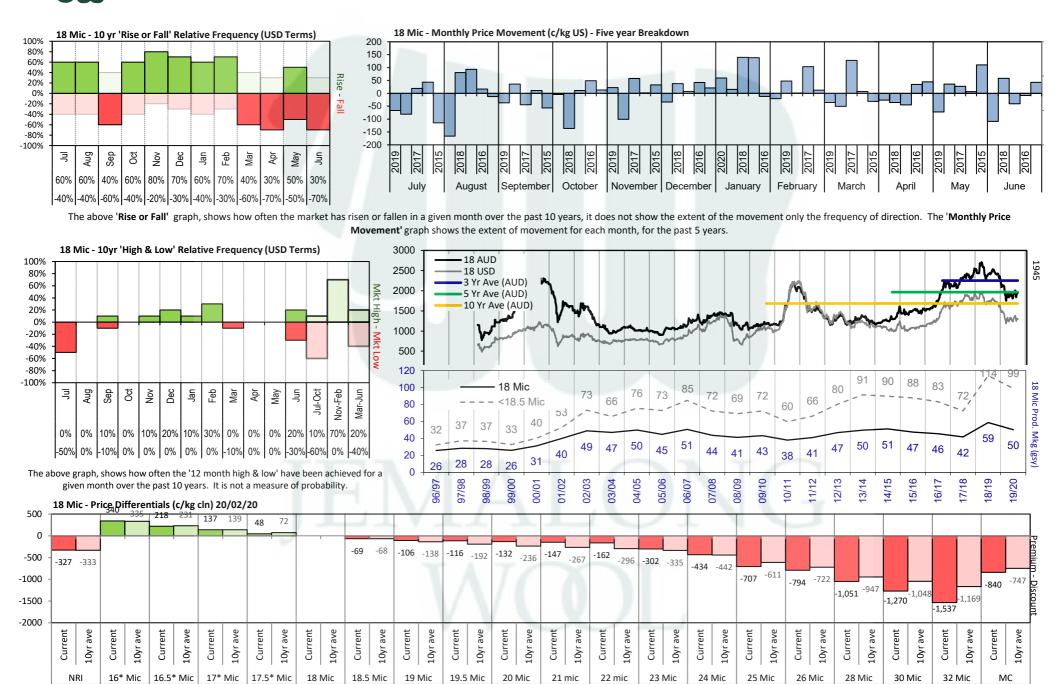
MAX		MIN	MAX GAIN	N MAX R	EDUCTION											
		2018	3-19		Auction		+/-		+/-	Yield %	+/-	Length	+/-	Strength	+/-	Ave Price
Statistica	al Dev	rision, Area	Code & Tov	vns	Bales (FH)	Micron	YoY	Vmb %	YoY	Sch Dry	YoY	mm	YoY	Nkt	YoY	c/kg
	N02	Tenterfie	ld, Glen Inne	es	6,963	19.0	-0.8	1.4	-0.5	70.2	-1.1	79	-3.3	41	0.3	1498
	N03	Guyra			35,363	19.5	-0.3	1.5	-0.6	67.5	-1.4	78	-4.1	39	-1.2	1453
Northern	N04	Inverell			3,029	18.3	-0.5	2.6	-1.2	68.2	-0.4	80	-5.0	36	-1.8	1407
Ę	N05	Armidale			1,167	20.8	-0.1	3.5	-1.7	66.7	0.2	82	-3.8	36	-2.5	1185
P	N06	Tamwortl	h, Gunnedah	n, Quirindi	4,203	19.5	-0.8	3.2	-1.3	65.2	-0.9	79	-6.0	37	-0.8	1280
	N07	Moree			3,926	19.3	-0.4	3.5	-2.3	59.8	-0.9	78	-6.6	37	8.0	1068
	N08	Narrabri			2,223	18.9	-0.6	3.1	-2.1	61.3	-1.3	78	-3.4	37	-4.2	1207
	N09		ourke, Wana	aaring	4,482	19.0	-0.7	5.0	-1.6	55.8	-0.2	81	-3.5	35	0.2	1034
& Far West	N12	Walgett			7,306	18.8	-0.7	5.1	-1.9	55.6	-2.8	81	-2.9	35	-1.2	1077
_ ≤	N13	Nyngan			13,899	19.4	-0.8	6.7	-1.3	56.7	-1.9	81	-5.1	36	-1.1	1015
Fa	N14	,	larromine		18,311	20.8	-0.4	4.9	-0.1	57.4	-2.8	81	-3.0	34	-2.0	930
	N16	Dunedoo			6,506	20.1	-0.2	3.5	-0.3	61.9	-2.2	83	-3.3	33	-2.4	1065
em	N17		Wellington,	Gulgong	19,063	18.9	-0.8	2.7	-0.1	63.7	-2.4	78	-4.9	35	-2.6	1269
North Western	N33	Coonaba			3,058	19.7	-1.4	4.7	-0.5	60.4	-2.9	83	-3.5	32	-2.0	1053
Š	N34	Coonamb			5,084	19.3	-0.9	5.7	-1.6	55.1	-3.0	80	-3.9	35	-1.3	1027
된	N36	-	a, Gulargaml	bone	4,835	20.4	-0.8	3.7	-1.0	58.6	-2.9	84	-2.9	33	-2.5	1021
2	N40		ewarrina Icannia, Broken Hill rbes, Parkes, Cowra		3,930	19.4	-0.3	3.4	-2.6	60.3	-0.1	82	-0.7	41	2.8	1176
	N10				10,833	19.6	-0.8	3.9	-0.8	56.6	-2.0	81	-6.6	38	2.4	1125
Central West	N15	,	,	ra	32,907	19.9	-1.2	2.7	-0.5	59.4	-3.7	81	-4.3	34	-3.3	1062
>	N18	Lithgow,			2,747	20.8	-1.0	2.2	0.5 0.0	66.6	-3.5	81	-3.2	38	-0.4	1179
tra	N19	Orange, I			39,920	21.1	-0.9	2.0		64.4	-2.7	82	-2.4	35	-2.3	1146
e	N25 N35	West Wy	aiong lin, Lake Cai	raelliae	19,376 9,528	19.6 19.8	-0.6 -0.8	2.4 4.7	-0.6 -1.3	58.2 56.2	-3.4 -2.6	84 80	-3.7 -3.0	34 36	-1.6 -2.5	1102 980
	N26		ndra, Temor	0 0	24,280	21.0	-0.6 -0.7	1.7	-0.3	59.4	-3.3	82	-3.1	33	-2.0 -2.0	972
Murrumbidgee	N27		Gundagai	а	10,951	21.0	-0.7	1.6	0.0	64.5	-3.3	83	-3.4	32	-3.7	1090
piqu	N29		Varrandera		27,871	21.0	-0.5	1.5	-0.4	61.1	-3.0	83	-2.3	34	-3.7 -2.5	1022
l ä	N37	Griffith, F			10,567	20.7	-0.5 -0.5	5.1	-0.4	58.3	-1.7	80	- 0.9	41	1.7	1049
Jun J	N39	Hay, Cole			14,124	19.7	-0.9	5.7	-0.8	60.6	-1.1	82	-3.2	40	1.0	1149
	N11		th, Balranald	1	10,186	20.2	-0.9	6.8	-1.0	55.6	-1.5	85	-3.2	39	1.7	1051
Murray	N28		orowa, Holb		27,179	20.7	-0.9	1.5	-0.1	63.0	-3.0	83	-2.4	34	-1.4	1115
<u> </u>	N31	Deniliqui			22,080	20.3	-0.7	3.1	-0.6	63.8	-1.4	82	-1.6	37	-1.0	1177
>	N38		errigan, Jeril	derie	8,587	19.8	-0.8	2.6	-0.4	62.6	-2.8	81	-2.9	37	-1.6	1190
	N23	Goulburn	, Young, Ya	ss	84,131	19.5	-0.6	1.5	-0.1	64.9	-2.6	85	-3.1	35	-0.8	1257
South	N24		Cooma, Bon		28,313	19.0	-0.4	1.6	0.4	67.3	-2.5	88	-4.1	34	-2.0	1317
3or ast	N32	A.C.T.	•	, i	35	17.9	- 2.6	1.6	-1.2	62.1	-1.9	82	-2 .7	29	-7.8	1249
о ш	N43		ast (Bega)	ľ	424	18.8	-0.5	0.7	0.1	72.8	-0.7	86	-0.7	42	1.7	1697
NSW		South Coast (Bega) AWEX Sale Statistics 18-		tistics 18-19	550,030	20.0	-0.7	2.7	-0.6	62.1	-2.1	82	-3.3	36	-1.3	1159
AWTA N	/Ithly K	Key Test Da	ata I	Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM +/-
<	Cı	urrent	January	144,193	-6,820	21.4	0.1	1.5	-0.2	63.1	-1.8	85	1.1	31	0.2	50 -2.1
AUSTRALIA	Se	eason	Y.T.D	1,000,430	-58,343	20.5	0.0	1.6	-0.5	63.3	-0.9	87	2.0	33	0.0	49 2.0
≥	Pre	evious	2018-19	1,058,773	-144492	20.5	-0.5	2.1	-0.3	64.2	-1.5	85	-3.0	33	-1.0	47 -4.0
S		asons	2017-18	1,203,265	40838	21.0	0.0	2.4	0.6	65.7	-0.3	88	-2.0	34	0.0	51 -1.0
∀		.T.D.		1,162,427	26,525	21.0	0.0	1.8	0.0	66.0	0.5	90	0.6	34	0.5	50 -0.4
			2010-17	1,104,441	20,323	∠1.0	0.0	1.0	U. I	00.0	0.5	90	0.0	34	0.5	JU - U.4



UU

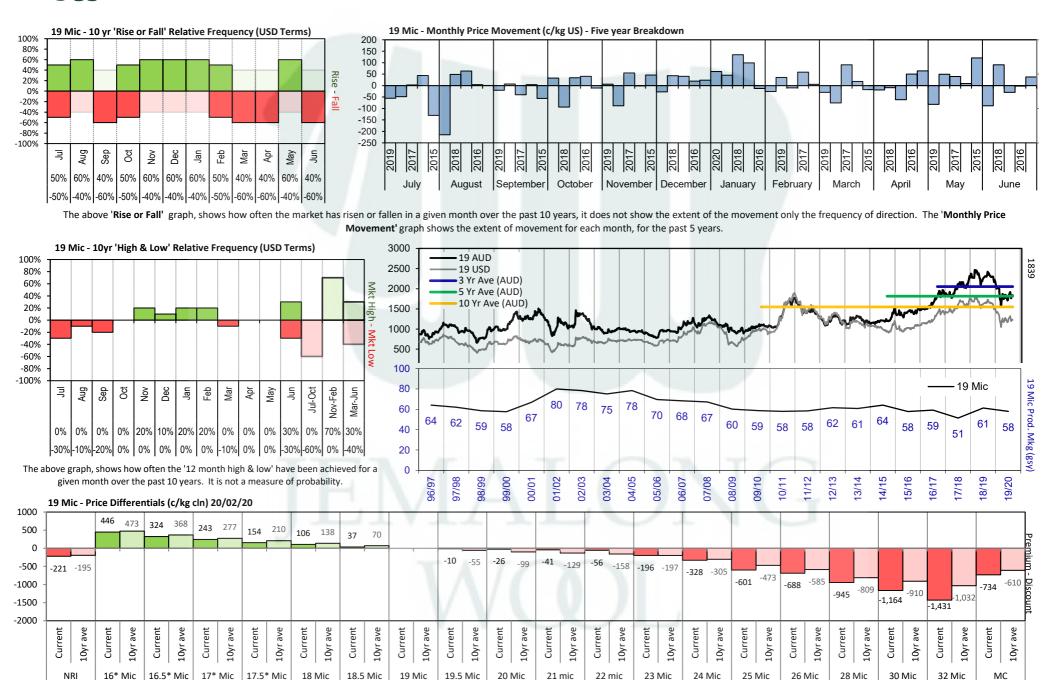
JEMALONG WOOL BULLETIN



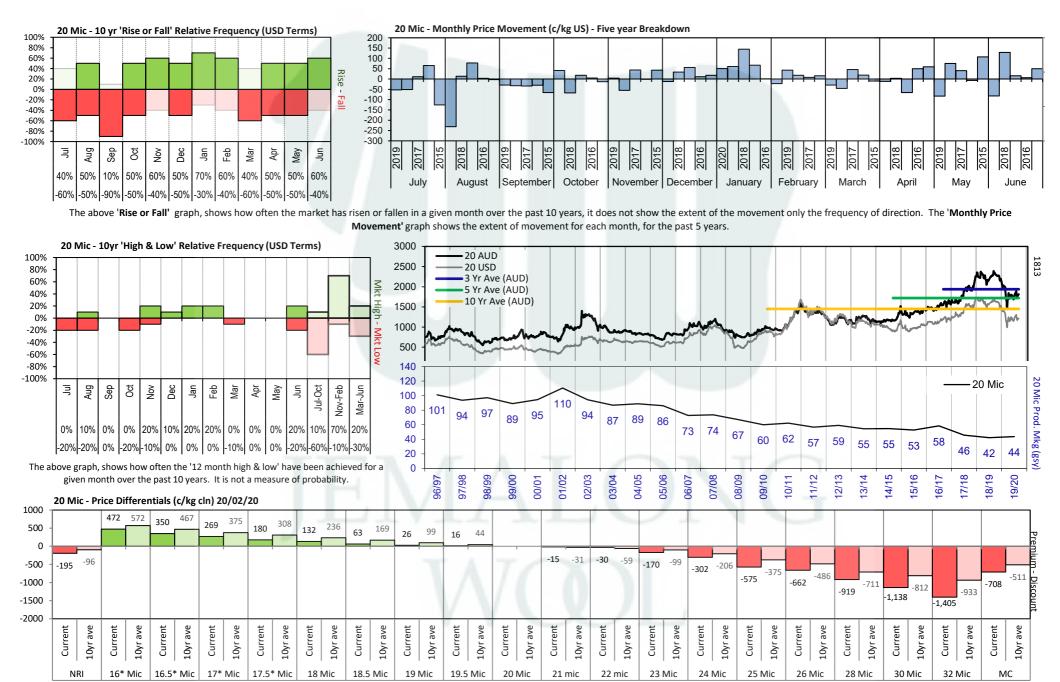


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JEMALONG WOOL BULLETIN

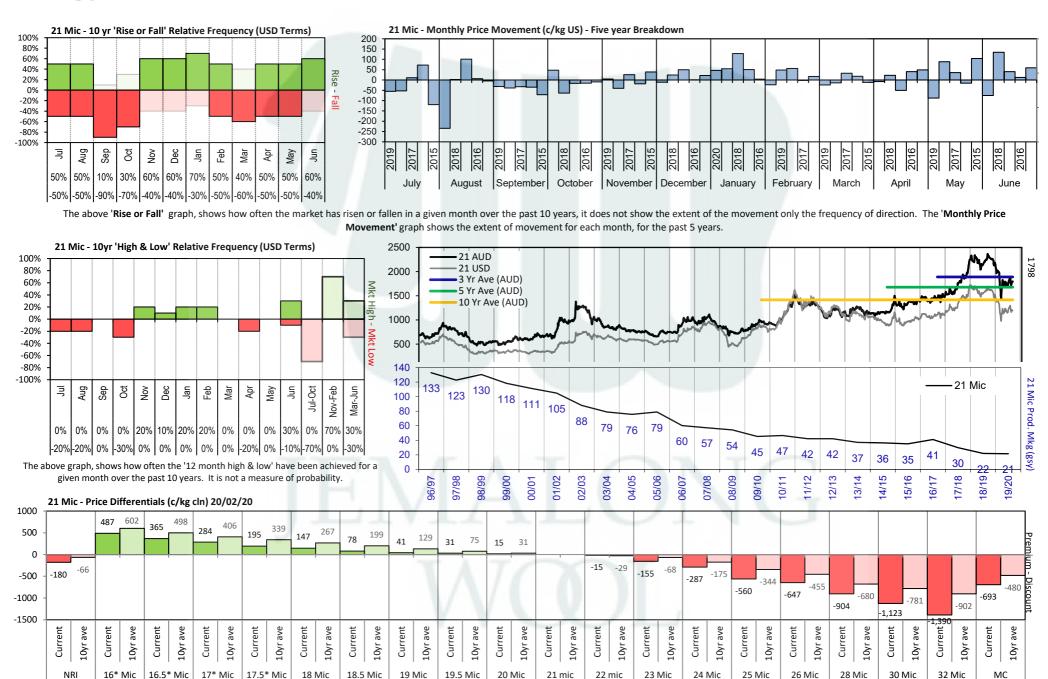


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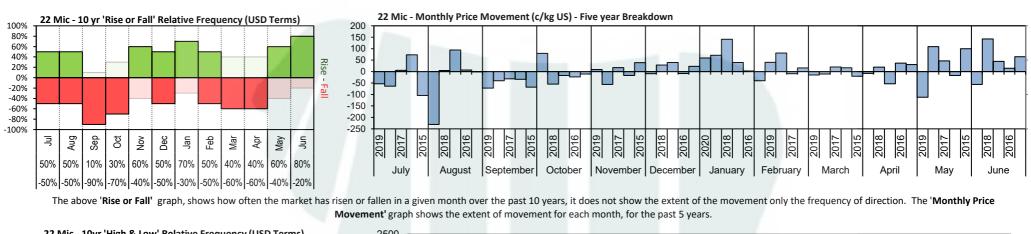


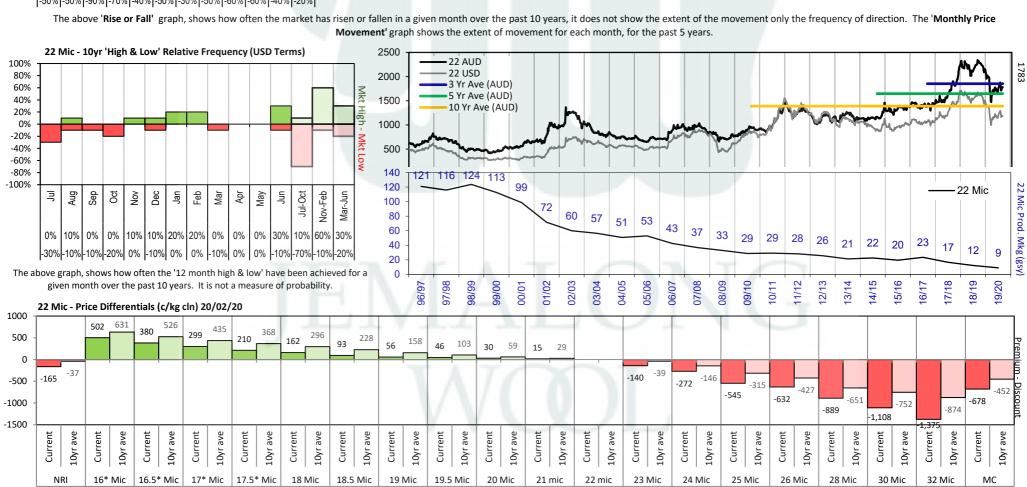
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JEMALONG WOOL BULLETIN

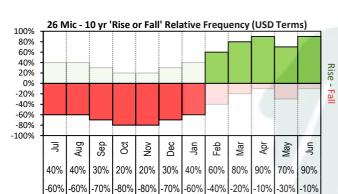








(week ending 20/02/2020)



17* Mic

17.5* Mic

18 Mic

18.5 Mic

19 Mic

19.5 Mic

20 Mic

21 mic

22 mic

23 Mic

25 Mic

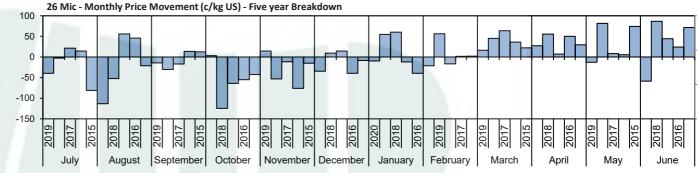
26 Mic

28 Mic

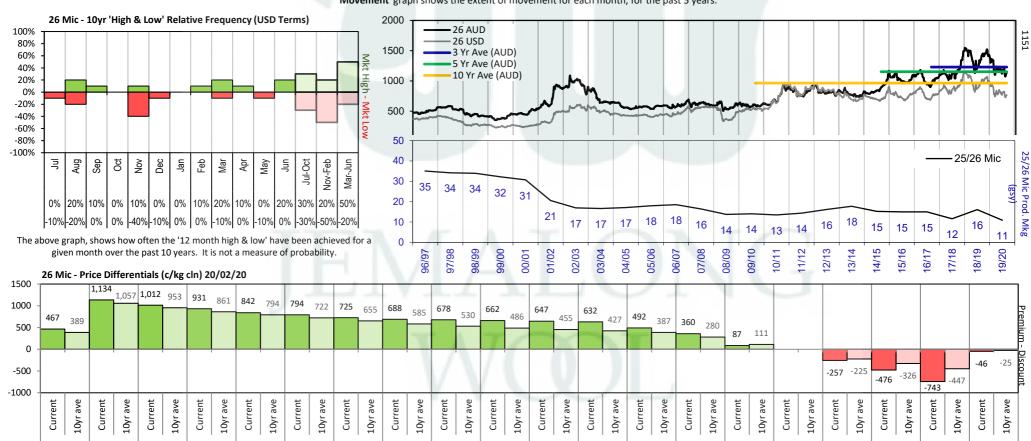
30 Mic

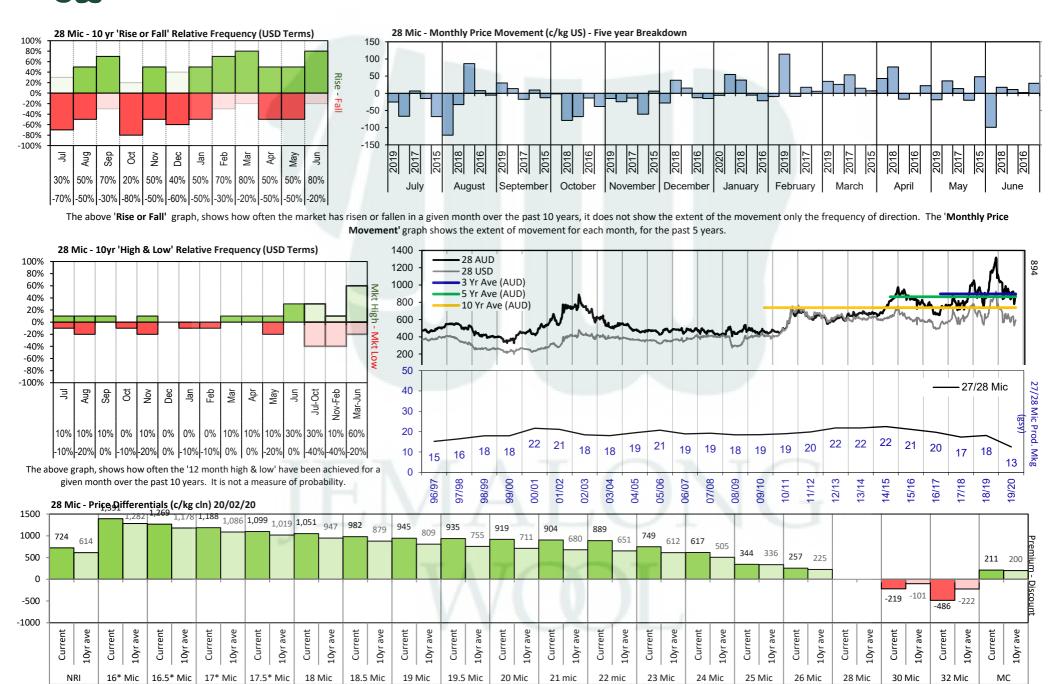
32 Mic

MC



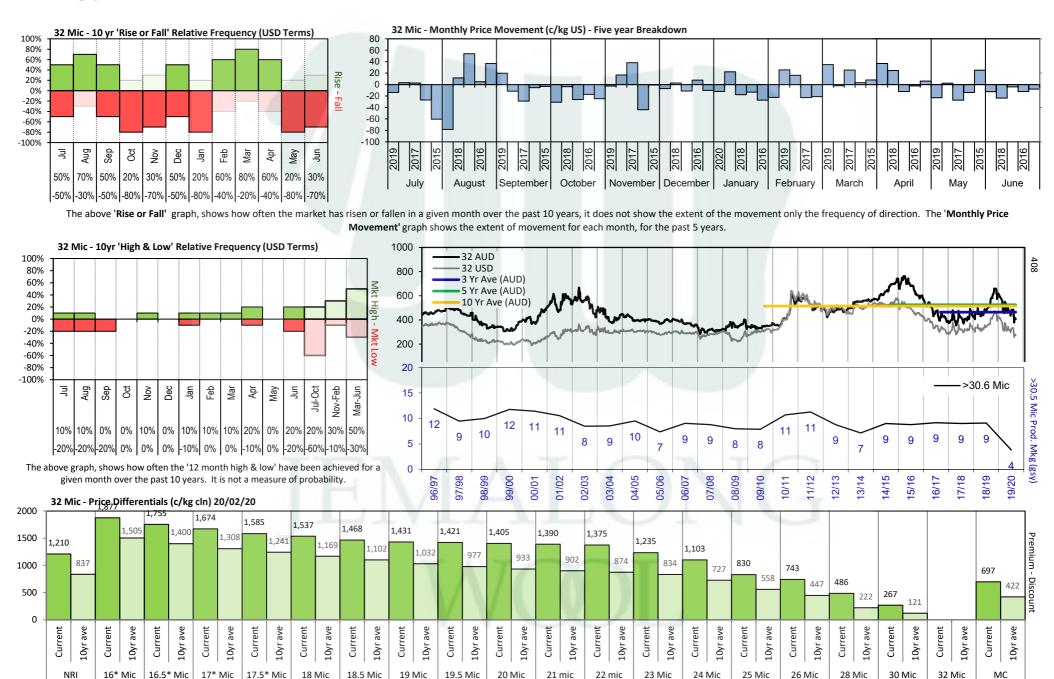
The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.



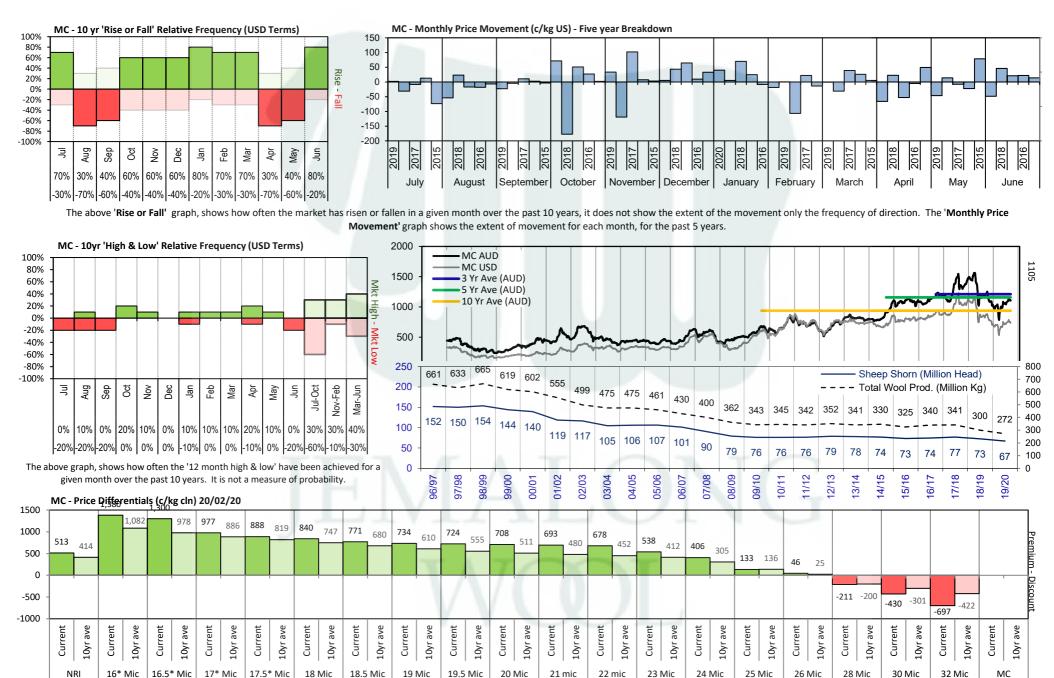


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JEMALONG WOOL BULLETIN



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Market Share

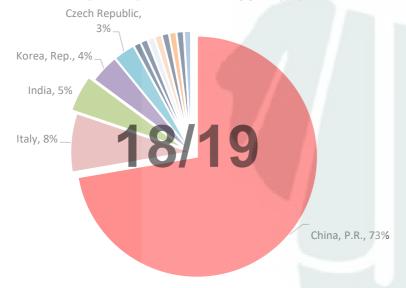
JEMALONG WOOL BULLETIN

(week ending 20/02/2020)

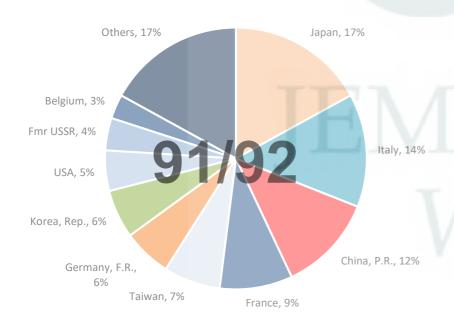
m/kg







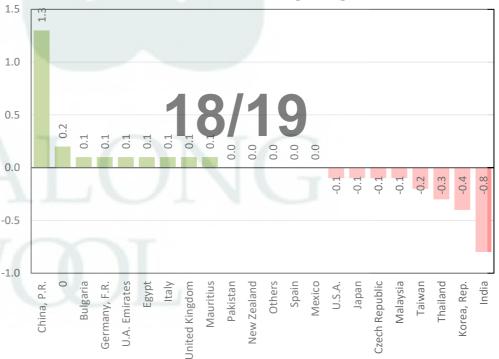
91/92 - Export Snap Shot (784.7 m/kg greasy equivalent)



China, P.R. (Largest Market Share)



Seasonal Change m/kg





(week ending 20/02/2020)

Table 8: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight	/								Mic	ron								
	9	Kg	16	16.5	17	17.5	18	18.5	19	19.5		21	22	23	24	25	26	28	30	32
	25%	Current 10yr ave.	\$51 \$45	\$49 \$43	\$47 \$41	\$45 \$39	\$44 \$38	\$42 \$36	\$41 \$35	\$41 \$34	\$41 \$33	\$40 \$32	\$40 \$31	\$37 \$30	\$34 \$28	\$28 \$24	\$26 \$22	\$20 \$17	\$15 \$14	\$9 \$12
	30%	Current 10yr ave.	\$62 \$54	\$58 \$51	\$56 \$49	\$54 \$47	\$53 \$45	\$51 \$44	\$50 \$42	\$49 \$40	\$49 \$39	\$49 \$38	\$48 \$38	\$44 \$36	\$41 \$34	\$33 \$29	\$31 \$26	\$24 \$20	\$18 \$17	\$11 \$14
	35%	Current 10yr ave.	\$72 \$63	\$68 \$60	\$66 \$57	\$63 \$55	\$61 \$53	\$59 \$51	\$58 \$49	\$58 \$47	\$57 \$46	\$57 \$45	\$56 \$44	\$52 \$43	\$48 \$39	\$39 \$34	\$36 \$30	\$28 \$23	\$21 \$20	\$13 \$16
	40%	Current 10yr ave.	\$82 \$72	\$78 \$69	\$75 \$65	\$72 \$63	\$70 \$61	\$68 \$58	\$66 \$56	\$66 \$54	\$65 \$52	\$65 \$51	\$64 \$50	\$59 \$49	\$54 \$45	\$45 \$39	\$41 \$35	\$32 \$27	\$24 \$23	\$15 \$19
	45%	Current	\$93	\$88	\$84	\$81	\$79	\$76	\$74	\$74	\$73	\$73	\$72	\$67	\$61	\$50	\$47	\$36	\$27	\$17
Dry)	50%	10yr ave.	\$81 \$103 \$90	\$77 \$97 \$86	\$73 \$94	\$71 \$90	\$68 \$88	\$65 \$84 \$73	\$63 \$83	\$60 \$82	\$59 \$82	\$57 \$81	\$56 \$80	\$55 \$74	\$50 \$68	\$43 \$56	\$39 \$52	\$30 \$40	\$26 \$30 \$29	\$21 \$18
(Sch	55%	10yr ave.	\$113	\$107	\$81 \$103	\$79 \$99	\$76 \$96	\$93	\$70 \$91	\$67 \$91	\$65 \$90	\$64 \$89	\$63 \$88	\$61 \$81	\$56 \$75	\$48 \$61	\$43 \$57	\$33 \$44	\$33	\$23 \$20
Yield (60%	10yr ave.		\$94 \$117			\$83 \$105		\$77 \$99	\$74 \$99	\$72 \$98	\$70 \$97	\$69 \$96	\$67 \$89	\$62 \$82	\$53 \$67	\$48 \$62	\$37 \$48	\$31 \$36	\$25 \$22
 	65%	10yr ave.	\$134		\$98 \$122	•		-	\$84 \$108		\$78 \$106	\$77 \$105	\$75 \$104	\$73 \$96	\$67 \$88	\$58 \$72	\$52 \$67	\$40 \$52	\$34 \$39	\$28 \$24
	70%	10yr ave. Current 10yr ave.	\$144	\$136	\$106 \$131 \$114	\$126			\$90 \$116 \$97	\$87 \$115 \$94		\$83 \$113 \$89	\$81 \$112 \$88	\$79 \$104 \$85	\$73 \$95 \$78	\$63 \$78 \$68	\$56 \$73 \$61	\$43 \$56 \$46	\$37 \$43 \$40	\$30 \$26 \$32
	75%	Current 10yr ave.	\$154	\$146	\$114 \$141 \$122	\$135	\$131	\$127	\$124	\$123	\$91 \$122 \$98	\$121 \$96	\$120 \$94	\$111 \$91	\$102 \$84	\$84 \$72	\$78 \$65	\$60 \$50	\$46 \$43	\$28 \$35
	80%	Current 10yr ave.	\$165	\$156	\$150 \$130	\$143	\$140	\$135	\$132	\$132	\$131	\$129	\$128		\$109 \$89	\$89 \$77	\$83 \$69	\$64 \$53	\$49 \$46	\$29 \$37
	85%	Current	\$175	\$165	\$159 \$138	\$152	\$149	\$144	\$141	\$140	\$139	\$138	\$136	\$126	\$116 \$95	\$95 \$82	\$88 \$74	\$68 \$56	\$52 \$49	\$31 \$39



(week ending 20/02/2020)

Table 9: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight	/								Mic	ron								
	8	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current 10yr ave.	\$46 \$40	\$43 \$38	\$42 \$36	\$40 \$35	\$39 \$34	\$38 \$32	\$37 \$31	\$37 \$30	\$36 \$29	\$36 \$28	\$36 \$28	\$33 \$27	\$30 \$25	\$25 \$21	\$23 \$19	\$18 \$15	\$14 \$13	\$8 \$10
	30%	Current 10yr ave.	\$55 \$48	\$52 \$46	\$50 \$43	\$48 \$42	\$47 \$40	\$45 \$39	\$44 \$37	\$44 \$36	\$44 \$35	\$43 \$34	\$43 \$33	\$39 \$32	\$36 \$30	\$30 \$26	\$28 \$23	\$21 \$18	\$16 \$15	\$10 \$12
	35%	Current 10yr ave.	\$64 \$56	\$61 \$53	\$58 \$51	\$56 \$49	\$54 \$47	\$53 \$45	\$51 \$43	\$51 \$42	\$51 \$41	\$50 \$40	\$50 \$39	\$46 \$38	\$42 \$35	\$35 \$30	\$32 \$27	\$25 \$21	\$19 \$18	\$11 \$14
	40%	Current 10yr ave.	\$73 \$64	\$69 \$61	\$67 \$58	\$64 \$56	\$62 \$54	\$60 \$52	\$59 \$50	\$59 \$48	\$58 \$46	\$58 \$45	\$57 \$44	\$53 \$43	\$48 \$40	\$40 \$34	\$37 \$31	\$29 \$24	\$22 \$20	\$13 \$16
	45%	Current 10yr ave.	\$82 \$72	\$78 \$69	\$75 \$65	\$72 \$63	\$70 \$61	\$68 \$58	\$66 \$56	\$66 \$54	\$65 \$52	\$65 \$51	\$64 \$50	\$59 \$49	\$54 \$45	\$45 \$39	\$41 \$35	\$32 \$27	\$24 \$23	\$15 \$19
Dry)	50%	Current 10yr ave.	\$91 \$80	\$87 \$76	\$83 \$72	\$80 \$70	\$78 \$67	\$75 \$65	\$74 \$62	\$73 \$60	\$73 \$58	\$72 \$57	\$71 \$56	\$66 \$54	\$60 \$50	\$50 \$43	\$46 \$38	\$36 \$30	\$27 \$25	\$16 \$21
(Sch	55%	Current 10yr ave.	\$101 \$88	\$95 \$84	\$92 \$80	\$88 \$77	\$86 \$74	\$83 \$71	\$81 \$68	\$80 \$66	\$80 \$64	\$79 \$62	\$78 \$61	\$72 \$59	\$66 \$55	\$54 \$47	\$51 \$42	\$39 \$32	\$30 \$28	\$18 \$23
Yield	60%	Current 10yr ave.	\$110 \$96	\$104 \$91	\$100 \$87	\$96 \$84	\$93 \$81	\$90 \$78	\$88 \$74	\$88 \$72	\$87 \$70	\$86 \$68	\$86 \$67	\$79 \$65	\$73 \$60	\$59 \$52	\$55 \$46	\$43 \$35	\$32 \$31	\$20 \$25
	65%	Current 10yr ave.	-		- 1		\$101 \$88	\$98 \$84	\$96 \$80	\$95 \$78	\$94 \$75	\$93 \$74	\$93 \$72	\$85 \$70	\$79 \$65	\$64 \$56	\$60 \$50	\$46 \$38	\$35 \$33	\$21 \$27
	70%	Current 10yr ave.	\$128		\$117			-	-	\$102 \$84	\$102 \$81	\$101 \$79	\$100 \$78	\$92 \$76	\$85 \$70	\$69 \$60	\$64 \$54	\$50 \$41	\$38 \$36	\$23 \$29
	75%	Current 10yr ave.	\$137	\$130	\$125 \$109	\$120	\$117	-			\$109 \$87	\$108 \$85	\$107 \$83	\$99 \$81	\$91 \$75	\$74 \$64	\$69 \$58	\$54 \$44	\$41 \$38	\$24 \$31
	80%	Current 10yr ave.	\$146	\$138	\$133 \$116	\$128	\$124	\$120			\$116 \$93	\$115 \$91	\$114 \$89	\$105 \$86	\$97 \$80	\$79 \$69	\$74 \$62	\$57 \$47	\$43 \$41	\$26 \$33
	85%	Current	\$155	\$147	\$142 \$123	\$136	\$132	\$128	\$125	\$124		\$122 \$96	\$121 \$94	\$112 \$92	\$103 \$85	\$84 \$73	\$78 \$65	\$61 \$50	\$46 \$43	\$28 \$35



(week ending 20/02/2020)

Table 10: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight	/								Mia	K0 D								
	7	Ka									IVIIC	ron								
	-	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$40	\$38	\$36	\$35	\$34	\$33	\$32	\$32	\$32	\$31	\$31	\$29	\$26	\$22	\$20	\$16	\$12	\$7
	2070	10yr ave.	\$35	\$33	\$32	\$31	\$29	\$28	\$27	\$26	\$25	\$25	\$24	\$24	\$22	\$19	\$17	\$13	\$11	\$9
	30%	Current	\$48	\$45	\$44	\$42	\$41	\$39	\$39	\$38	\$38	\$38	\$37	\$35	\$32	\$26	\$24	\$19	\$14	\$9
	0070	10yr ave.	\$42	\$40	\$38	\$37	\$35	\$34	\$32	\$31	\$30	\$30	\$29	\$28	\$26	\$23	\$20	\$15	\$13	\$11
	35%	Current	\$56	\$53	\$51	\$49	\$48	\$46	\$45	\$45	\$44	\$44	\$44	\$40	\$37	\$30	\$28	\$22	\$17	\$10
		10yr ave.	\$49	\$47	\$44	\$43	\$41	\$40	\$38	\$37	\$35	\$35	\$34	\$33	\$30	\$26	\$24	\$18	\$16	\$13
	40%	Current	\$64	\$61	\$58	\$56	\$54	\$53	\$51	\$51	\$51	\$50	\$50	\$46	\$42	\$35	\$32	\$25	\$19	\$11
		10yr ave.	\$56	\$53	\$51	\$49	\$47	\$45	\$43	\$42	\$41	\$40	\$39	\$38	\$35	\$30	\$27	\$21	\$18	\$14
	45%	Current	\$72	\$68	\$66	\$63	\$61	\$59	\$58	\$58	\$57	\$57	\$56	\$52	\$48	\$39	\$36	\$28	\$21	\$13
		10yr ave.	\$63	\$60	\$57	\$55	\$53	\$51	\$49	\$47	\$46	\$45	\$44	\$43	\$39	\$34	\$30	\$23	\$20	\$16
Dry)	50%	Current	\$80	\$76	\$73	\$70	\$68	\$66	\$64	\$64	\$63	\$63	\$62	\$58	\$53	\$43	\$40	\$31	\$24	\$14
		10yr ave.	\$70	\$67	\$63	\$61	\$59	\$57	\$54	\$52	\$51	\$50	\$49	\$47	\$44	\$38	\$34	\$26	\$22	\$18
(Sch	55%	Current	\$88	\$83	\$80	\$77	\$75	\$72	\$71	\$70	\$70	\$69	\$69	\$63	\$58	\$48	\$44	\$34	\$26	\$16
<u>\$</u>		10yr ave.	\$77	\$73	\$70	\$67	\$65	\$62	\$60	\$57	\$56	\$55	\$53	\$52	\$48	\$41	\$37	\$28	\$24	\$20
Yield	60%	Current	\$96	\$91	\$87	\$84	\$82	\$79	\$77	\$77	\$76	\$76	\$75	\$69	\$63	\$52	\$48	\$38	\$28	\$17
⋝		10yr ave.	\$84	\$80	\$76	\$73	\$71	\$68	\$65	\$63	\$61	\$60	\$58	\$57	\$52	\$45	\$40	\$31	\$27	\$22
	65%	Current	\$104	\$98	\$95	\$91	\$88	\$85	\$84	\$83	\$82	\$82	\$81	\$75	\$69	\$56	\$52	\$41	\$31	\$19
		10yr ave.	\$91	\$87	\$82	\$80	\$77	\$74	\$70	\$68	\$66	\$65	\$63	\$61	\$57	\$49	\$44	\$34	\$29	\$23
	70%	Current				\$98	\$95	\$92	\$90	\$90	\$89	\$88	\$87	\$81	\$74	\$61	\$56	\$44	\$33	\$20
		10yr ave.	\$98	\$93	\$89	\$86	\$83	\$79	\$76	\$73	\$71	\$69	\$68	\$66	\$61	\$53	\$47	\$36	\$31	\$25
	75%	Current		\$114	\$109		\$102	\$98	\$97	\$96	\$95	\$94	\$94	\$86	\$79	\$65	\$60	\$47	\$35	\$21
		10yr ave.	\$105		\$95	\$92	\$88	\$85	\$81	\$78	\$76	\$74	\$73	\$71	\$65	\$56	\$51	\$39	\$33	\$27
	80%	Current	\$128		\$117	\$112	\$109	\$105		\$102	\$102	\$101	\$100	\$92	\$85	\$69	\$64	\$50	\$38	\$23
		10yr ave.	\$112		\$101	\$98	\$94	\$91	\$87	\$84	\$81	\$79	\$78	\$76	\$70	\$60	\$54	\$41	\$36	\$29
	85%	Current			\$124		\$116	37 BBL		\$109	\$108	\$107	\$106	\$98	\$90	\$74	\$68	\$53	\$40	\$24
		10yr ave.	\$119	\$113	\$108	\$104	\$100	\$96	\$92	\$89	\$86	\$84	\$83	\$80	\$74	\$64	\$57	\$44	\$38	\$31



(week ending 20/02/2020)

Table 11: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight					П				Mic	ron								
	6	Ka									IVIIC	1011								
	O	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$34	\$32	\$31	\$30	\$29	\$28	\$28	\$27	\$27	\$27	\$27	\$25	\$23	\$19	\$17	\$13	\$10	\$6
		10yr ave.	\$30	\$29	\$27	\$26	\$25	\$24	\$23	\$22	\$22	\$21	\$21	\$20	\$19	\$16	\$14	\$11	\$10	\$8
	30%	Current	\$41	\$39	\$37	\$36	\$35	\$34	\$33	\$33	\$33	\$32	\$32	\$30	\$27	\$22	\$21	\$16	\$12	\$7
		10yr ave.	\$36	\$34	\$33	\$31	\$30	\$29	\$28	\$27	\$26	\$26	\$25	\$24	\$22	\$19	\$17	\$13	\$11	\$9
	35%	Current	\$48	\$45	\$44	\$42	\$41	\$39	\$39	\$38	\$38	\$38	\$37	\$35	\$32	\$26	\$24	\$19	\$14	\$9
		10yr ave.	\$42	\$40	\$38	\$37	\$35	\$34	\$32	\$31	\$30	\$30	\$29	\$28	\$26	\$23	\$20	\$15	\$13	\$11
	40%	Current	\$55	\$52	\$50	\$48	\$47	\$45	\$44	\$44	\$44	\$43	\$43	\$39	\$36	\$30	\$28	\$21	\$16	\$10
		10yr ave.	\$48	\$46	\$43	\$42	\$40	\$39	\$37	\$36	\$35	\$34	\$33	\$32	\$30	\$26	\$23	\$18	\$15	\$12
	45%	Current	\$62	\$58	\$56	\$54	\$53	\$51	\$50	\$49	\$49	\$49	\$48	\$44	\$41	\$33	\$31	\$24	\$18	\$11
		10yr ave.	\$54	\$51	\$49	\$47	\$45	\$44	\$42	\$40	\$39	\$38	\$38	\$36	\$34	\$29	\$26	\$20	\$17	\$14
Dry)	50%	Current	\$69	\$65	\$62	\$60	\$58	\$56	\$55	\$55	\$54	\$54	\$53	\$49	\$45	\$37	\$35	\$27	\$20	\$12
٦ ـ		10yr ave.	\$60	\$57	\$54	\$52	\$51	\$49	\$46	\$45	\$43	\$43	\$42	\$41	\$37	\$32	\$29	\$22	\$19	\$15
(Sch	55%	Current	\$75	\$71	\$69	\$66	\$64	\$62	\$61	\$60	\$60	\$59	\$59	\$54	\$50	\$41	\$38	\$30	\$22	\$13
		10yr ave.	\$66	\$63	\$60	\$58	\$56	\$53	\$51	\$49	\$48	\$47	\$46	\$45	\$41	\$35	\$32	\$24	\$21	\$17
Yield	60%	Current	\$82	\$78	\$75	\$72	\$70	\$68	\$66	\$66	\$65	\$65	\$64	\$59	\$54	\$45	\$41	\$32	\$24	\$15
≍		10yr ave.	\$72	\$69	\$65	\$63	\$61	\$58	\$56	\$54	\$52	\$51	\$50	\$49	\$45	\$39	\$35	\$27	\$23	\$19
	65%	Current	\$89	\$84	\$81	\$78	\$76	\$73	\$72	\$71	\$71	\$70	\$70	\$64	\$59	\$48	\$45	\$35	\$26	\$16
		10yr ave.	\$78	\$74	\$71	\$68	\$66	\$63	\$60	\$58	\$56	\$55	\$54	\$53	\$48	\$42	\$38	\$29	\$25	\$20
	70%	Current	\$96	\$91	\$87	\$84	\$82	\$79	\$77	\$77	\$76	\$76	\$75	\$69	\$63	\$52	\$48	\$38	\$28	\$17
		10yr ave.	\$84	\$80	\$76	\$73	\$71	\$68	\$65	\$63	\$61	\$60	\$58	\$57	\$52	\$45	\$40	\$31	\$27	\$22
	75%	Current	\$103	\$97	\$94	\$90	\$88	\$84	\$83	\$82	\$82	\$81	\$80	\$74	\$68	\$56	\$52	\$40	\$30	\$18
		10yr ave.	\$90	\$86	\$81	\$79	\$76	\$73	\$70	\$67	\$65	\$64	\$63	\$61	\$56	\$48	\$43	\$33	\$29	\$23
	80%	Current	\$110	\$104	\$100	\$96	\$93	\$90	\$88	\$88	\$87	\$86	\$86	\$79	\$73	\$59	\$55	\$43	\$32	\$20
		10yr ave.	\$96	\$91	\$87	\$84	\$81	\$78	\$74	\$72	\$70	\$68	\$67	\$65	\$60	\$52	\$46	\$35	\$31	\$25
	85%	Current	\$117	\$110	\$106	\$102	\$99	\$96	\$94	\$93	\$92	\$92	\$91	\$84	\$77	\$63	\$59	\$46	\$34	\$21
		10yr ave.	\$102	\$97	\$92	\$89	\$86	\$82	\$79	\$76	\$74	\$72	\$71	\$69	\$63	\$55	\$49	\$38	\$32	\$26



(week ending 20/02/2020)

Table 12: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight	τ								NA:									
	5	Ka .									Mic	ron								
	J	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$29	\$27	\$26	\$25	\$24	\$23	\$23	\$23	\$23	\$22	\$22	\$21	\$19	\$15	\$14	\$11	\$8	\$5
	2070	10yr ave.	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$18	\$17	\$17	\$16	\$13	\$12	\$9	\$8	\$6
	30%	Current	\$34	\$32	\$31	\$30	\$29	\$28	\$28	\$27	\$27	\$27	\$27	\$25	\$23	\$19	\$17	\$13	\$10	\$6
		10yr ave.	\$30	\$29	\$27	\$26	\$25	\$24	\$23	\$22	\$22	\$21	\$21	\$20	\$19	\$16	\$14	\$11	\$10	\$8
	35%	Current	\$40	\$38	\$36	\$35	\$34	\$33	\$32	\$32	\$32	\$31	\$31	\$29	\$26	\$22	\$20	\$16	\$12	\$7
		10yr ave.	\$35	\$33	\$32	\$31	\$29	\$28	\$27	\$26	\$25	\$25	\$24	\$24	\$22	\$19	\$17	\$13	\$11	\$9
	40%	Current	\$46	\$43	\$42	\$40	\$39	\$38	\$37	\$37	\$36	\$36	\$36	\$33	\$30	\$25	\$23	\$18	\$14	\$8
		10yr ave.	\$40	\$38	\$36	\$35	\$34	\$32	\$31	\$30	\$29	\$28	\$28	\$27	\$25	\$21	\$19	\$15	\$13	\$10
	45%	Current	\$51	\$49	\$47	\$45	\$44	\$42	\$41	\$41	\$41	\$40	\$40	\$37	\$34	\$28	\$26	\$20	\$15	\$9
		10yr ave.	\$45	\$43	\$41	\$39	\$38	\$36	\$35	\$34	\$33	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$14	\$12
Dry)	50%	Current	\$57	\$54	\$52	\$50	\$49	\$47	\$46	\$46	\$45	\$45	\$45	\$41	\$38	\$31	\$29	\$22	\$17	\$10
-		10yr ave.	\$50	\$48	\$45	\$44	\$42	\$40	\$39	\$37	\$36	\$35	\$35	\$34	\$31	\$27	\$24	\$18	\$16	\$13
(Sch	55%	Current	\$63	\$59	\$57	\$55	\$53	\$52	\$51	\$50	\$50	\$49	\$49	\$45	\$42	\$34	\$32	\$25	\$19	\$11
		10yr ave.	\$55	\$52	\$50	\$48	\$46	\$44	\$43	\$41	\$40	\$39	\$38	\$37	\$34	\$30	\$26	\$20	\$17	\$14
Yield	60%	Current	\$69	\$65	\$62	\$60	\$58	\$56	\$55	\$55	\$54	\$54	\$53	\$49	\$45	\$37	\$35	\$27	\$20	\$12
⋝		10yr ave.	\$60	\$57	\$54	\$52	\$51	\$49	\$46	\$45	\$43	\$43	\$42	\$41	\$37	\$32	\$29	\$22	\$19	\$15
	65%	Current	\$74	\$70	\$68	\$65	\$63	\$61	\$60	\$59	\$59	\$58	\$58	\$53	\$49	\$40	\$37	\$29	\$22	\$13
		10yr ave.	\$65	\$62	\$59	\$57	\$55	\$53	\$50	\$48	\$47	\$46	\$45	\$44	\$40	\$35	\$31	\$24	\$21	\$17
	70%	Current	\$80	\$76	\$73	\$70	\$68	\$66	\$64	\$64	\$63	\$63	\$62	\$58	\$53	\$43	\$40	\$31	\$24	\$14
		10yr ave.	\$70	\$67	\$63	\$61	\$59	\$57	\$54	\$52	\$51	\$50	\$49	\$47	\$44	\$38	\$34	\$26	\$22	\$18
	75%	Current	\$86	\$81	\$78	\$75	\$73	\$70	\$69	\$69	\$68	\$67	\$67	\$62	\$57	\$46	\$43	\$34	\$25	\$15
		10yr ave.	\$75	\$71	\$68	\$66	\$63	\$61	\$58	\$56	\$54	\$53	\$52	\$51	\$47	\$40	\$36	\$28	\$24	\$19
	80%	Current	\$91	\$87	\$83	\$80	\$78	\$75	\$74	\$73	\$73	\$72	\$71	\$66	\$60	\$50	\$46	\$36	\$27	\$16
		10yr ave.	\$80	\$76	\$72	\$70	\$67	\$65	\$62	\$60	\$58	\$57	\$56	\$54	\$50	\$43	\$38	\$30	\$25	\$21
	85%	Current	\$97	\$92	\$88	\$85	\$83	\$80	\$78	\$78	\$77	\$76	\$76	\$70	\$64	\$53	\$49	\$38	\$29	\$17
		10yr ave.	\$85	\$81	\$77	\$74	\$72	\$69	\$66	\$63	\$62	\$60	\$59	\$57	\$53	\$46	\$41	\$31	\$27	\$22



(week ending 20/02/2020)

Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight								Micron													
	А	Ka .									IVIIC	ron									
	4	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	
	25%	Current	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$18	\$18	\$18	\$18	\$16	\$15	\$12	\$12	\$9	\$7	\$4	
	2070	10yr ave.	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$15	\$14	\$14	\$14	\$14	\$12	\$11	\$10	\$7	\$6	\$5	
	30%	Current	\$27	\$26	\$25	\$24	\$23	\$23	\$22	\$22	\$22	\$22	\$21	\$20	\$18	\$15	\$14	\$11	\$8	\$5	
		10yr ave.	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$17	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$6	
	35%	Current	\$32	\$30	\$29	\$28	\$27	\$26	\$26	\$26	\$25	\$25	\$25	\$23	\$21	\$17	\$16	\$13	\$9	\$6	
		10yr ave.	\$28	\$27	\$25	\$24	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$19	\$17	\$15	\$13	\$10	\$9	\$7	
	40%	Current	\$37	\$35	\$33	\$32	\$31	\$30	\$29	\$29	\$29	\$29	\$29	\$26	\$24	\$20	\$18	\$14	\$11	\$7	
		10yr ave.	\$32	\$30	\$29	\$28	\$27	\$26	\$25	\$24	\$23	\$23	\$22	\$22	\$20	\$17	\$15	\$12	\$10	\$8	
	45%	Current	\$41	\$39	\$37	\$36	\$35	\$34	\$33	\$33	\$33	\$32	\$32	\$30	\$27	\$22	\$21	\$16	\$12	\$7	
		10yr ave.	\$36	\$34	\$33	\$31	\$30	\$29	\$28	\$27	\$26	\$26	\$25	\$24	\$22	\$19	\$17	\$13	\$11	\$9	
Dry)	50%	Current	\$46	\$43	\$42	\$40	\$39	\$38	\$37	\$37	\$36	\$36	\$36	\$33	\$30	\$25	\$23	\$18	\$14	\$8	
-		10yr ave.	\$40	\$38	\$36	\$35	\$34	\$32	\$31	\$30	\$29	\$28	\$28	\$27	\$25	\$21	\$19	\$15	\$13	\$10	
(Sch	55%	Current	\$50	\$48	\$46	\$44	\$43	\$41	\$40	\$40	\$40	\$40	\$39	\$36	\$33	\$27	\$25	\$20	\$15	\$9	
		10yr ave.	\$44	\$42	\$40	\$38	\$37	\$36	\$34	\$33	\$32	\$31	\$31	\$30	\$27	\$24	\$21	\$16	\$14	\$11	
Yield	60%	Current	\$55	\$52	\$50	\$48	\$47	\$45	\$44	\$44	\$44	\$43	\$43	\$39	\$36	\$30	\$28	\$21	\$16	\$10	
Ϊ́		10yr ave.	\$48	\$46	\$43	\$42	\$40	\$39	\$37	\$36	\$35	\$34	\$33	\$32	\$30	\$26	\$23	\$18	\$15	\$12	
	65%	Current	\$59	\$56	\$54	\$52	\$51	\$49	\$48	\$48	\$47	\$47	\$46	\$43	\$39	\$32	\$30	\$23	\$18	\$11	
		10yr ave.	\$52	\$50	\$47	\$45	\$44	\$42	\$40	\$39	\$38	\$37	\$36	\$35	\$32	\$28	\$25	\$19	\$17	\$13	
	70%	Current	\$64	\$61	\$58	\$56	\$54	\$53	\$51	\$51	\$51	\$50	\$50	\$46	\$42	\$35	\$32	\$25	\$19	\$11	
		10yr ave.	\$56	\$53	\$51	\$49	\$47	\$45	\$43	\$42	\$41	\$40	\$39	\$38	\$35	\$30	\$27	\$21	\$18	\$14	
	75%	Current	\$69	\$65	\$62	\$60	\$58	\$56	\$55	\$55	\$54	\$54	\$53	\$49	\$45	\$37	\$35	\$27	\$20	\$12	
		10yr ave.	\$60	\$57	\$54	\$52	\$51	\$49	\$46	\$45	\$43	\$43	\$42	\$41	\$37	\$32	\$29	\$22	\$19	\$15	
	80%	Current	\$73	\$69	\$67	\$64	\$62	\$60	\$59	\$59	\$58	\$58	\$57	\$53	\$48	\$40	\$37	\$29	\$22	\$13	
		10yr ave.	\$64	\$61	\$58	\$56	\$54	\$52	\$50	\$48	\$46	\$45	\$44	\$43	\$40	\$34	\$31	\$24	\$20	\$16	
	85%	Current	\$78	\$74	\$71	\$68	\$66	\$64	\$63	\$62	\$62	\$61	\$61	\$56	\$51	\$42	\$39	\$30	\$23	\$14	
		10yr ave.	\$68	\$65	\$62	\$59	\$57	\$55	\$53	\$51	\$49	\$48	\$47	\$46	\$42	\$37	\$33	\$25	\$22	\$18	



(week ending 20/02/2020)

Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight							Micron													
	3	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current 10yr ave.	\$17 \$15	\$16 \$14	\$16 \$14	\$15 \$13	\$15 \$13	\$14 \$12	\$14 \$12	\$14 \$11	\$14 \$11	\$13 \$11	\$13 \$10	\$12 \$10	\$11 \$9	\$9 \$8	\$9 \$7	\$7 \$6	\$5 \$5	\$3 \$4
	30%	Current 10yr ave.	\$21 \$18	\$19 \$17	\$19 \$16	\$18 \$16	\$18 \$15	\$17 \$15	\$17 \$14	\$16 \$13	\$16 \$13	\$16 \$13	\$16 \$13	\$15 \$12	\$14 \$11	\$11 \$10	\$10 \$9	\$8 \$7	\$6 \$6	\$4 \$5
	35%	Current	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$19	\$19	\$19	\$19	\$17	\$16	\$13	\$12	\$9	\$7	\$4
	40%	10yr ave. Current	\$21 \$27	\$20 \$26	\$19 \$25	\$18 \$24	\$18 \$23	\$17 \$23	\$16 \$22	\$16 \$22	\$15 \$22	\$15 \$22	\$15 \$21	\$14 \$20	\$13 \$18	\$11 \$15	\$10 \$14	\$8 \$11	\$7 \$8	\$5 \$5
	45%	10yr ave. Current	\$24 \$31	\$23 \$29	\$22 \$28	\$21 \$27	\$20 \$26	\$19 \$25	\$19 \$25	\$18 \$25	\$17 \$24	\$17 \$24	\$17 \$24	\$16 \$22	\$15 \$20	\$13 \$17	\$12 \$16	\$9 \$12	\$8 \$9	\$6 \$6
<u>2</u>		10yr ave. Current	\$27 \$34	\$26 \$32	\$24 \$31	\$24 \$30	\$23 \$29	\$22 \$28	\$21 \$28	\$20 \$27	\$20 \$27	\$19 \$27	\$19 \$27	\$18 \$25	\$17 \$23	\$14 \$19	\$13 \$17	\$10 \$13	\$9 \$10	\$7 \$6
h Dry)	50%	10yr ave.	\$30	\$29	\$27	\$26	\$25	\$24	\$23	\$22	\$22	\$21	\$21	\$20	\$19	\$16	\$14	\$11	\$10	\$8
l (Sch	55%	Current 10yr ave.	\$38 \$33	\$36 \$31	\$34 \$30	\$33 \$29	\$32 \$28	\$31 \$27	\$30 \$26	\$30 \$25	\$30 \$24	\$30 \$23	\$29 \$23	\$27 \$22	\$25 \$21	\$20 \$18	\$19 \$16	\$15 \$12	\$11 \$10	\$7 \$8
Yield	60%	Current 10yr ave.	\$41 \$36	\$39 \$34	\$37 \$33	\$36 \$31	\$35 \$30	\$34 \$29	\$33 \$28	\$33 \$27	\$33 \$26	\$32 \$26	\$32 \$25	\$30 \$24	\$27 \$22	\$22 \$19	\$21 \$17	\$16 \$13	\$12 \$11	\$7 \$9
	65%	Current 10yr ave.	\$45 \$39	\$42 \$37	\$41 \$35	\$39 \$34	\$38 \$33	\$37 \$32	\$36 \$30	\$36 \$29	\$35 \$28	\$35 \$28	\$35 \$27	\$32 \$26	\$29 \$24	\$24 \$21	\$22 \$19	\$17 \$14	\$13 \$12	\$8 \$10
	70%	Current 10yr ave.	\$48 \$42	\$45 \$40	\$44 \$38	\$42 \$37	\$41 \$35	\$39 \$34	\$39 \$32	\$38 \$31	\$38 \$30	\$38 \$30	\$37 \$29	\$35 \$28	\$32 \$26	\$26 \$23	\$24 \$20	\$19 \$15	\$14 \$13	\$9 \$11
	75%	Current 10yr ave.	\$51 \$45	\$49 \$43	\$47 \$41	\$45 \$39	\$44 \$38	\$42 \$36	\$41 \$35	\$41 \$34	\$41 \$33	\$40 \$32	\$40 \$31	\$37 \$30	\$34 \$28	\$28 \$24	\$26 \$22	\$20 \$17	\$15 \$14	\$9 \$12
	80%	Current	\$55 \$48	\$52	\$50	\$48 \$42	\$47	\$45 \$39	\$44 \$37	\$44 \$36	\$44	\$43 \$34	\$43 \$33	\$39 \$32	\$36 \$30	\$30 \$26	\$28 \$23	\$21 \$18	\$16 \$15	\$10 \$12
	85%	10yr ave. Current 10yr ave.	\$58 \$51	\$46 \$55 \$49	\$43 \$53 \$46	\$42 \$51 \$45	\$40 \$50 \$43	\$48 \$41	\$47 \$39	\$47 \$38	\$35 \$46 \$37	\$46 \$36	\$45 \$35	\$42 \$34	\$39 \$32	\$32 \$27	\$23 \$29 \$25	\$18 \$23 \$19	\$15 \$17 \$16	\$12 \$10 \$13



(week ending 20/02/2020)

Table 15: Returns pr head for skirted fleece wool.

Skirted FLC Weight							Micron													
	2	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current 10yr ave.	\$11 \$10	\$11 \$10	\$10 \$9	\$10 \$9	\$10 \$8	\$9 \$8	\$9 \$8	\$9 \$7	\$9 \$7	\$9 \$7	\$9 \$7	\$8 \$7	\$8 \$6	\$6 \$5	\$6 \$5	\$4 \$4	\$3 \$3	\$2 \$3
	30%	Current 10yr ave.	\$14 \$12	\$13 \$11	\$12 \$11	\$12 \$10	\$12 \$10	\$11 \$10	\$11 \$9	\$11 \$9	\$11 \$9	\$11 \$9	\$11 \$8	\$10 \$8	\$9 \$7	\$7 \$6	\$7 \$6	\$5 \$4	\$4 \$4	\$2 \$3
	35%	Current	\$16	\$15	\$15	\$14	\$14	\$13	\$13	\$13	\$13	\$13	\$12	\$12	\$11	\$9	\$8	\$6	\$5	\$3
	40%	10yr ave. Current	\$14 \$18	\$13 \$17	\$13 \$17	\$12 \$16	\$12 \$16	\$11 \$15	\$11 \$15	\$10 \$15	\$10 \$15	\$10 \$14	\$10 \$14	\$9 \$13	\$9 \$12	\$8 \$10	\$7 \$9	\$5 \$7	\$4 \$5	\$4 \$3
	45%	10yr ave. Current	\$16 \$21	\$15 \$19	\$14 \$19	\$14 \$18	\$13 \$18	\$13 \$17	\$12 \$17	\$12 \$16	\$12 \$16	\$11 \$16	\$11 \$16	\$11 \$15	\$10 \$14	\$9 \$11	\$8 \$10	\$6 \$8	\$5 \$6	\$4 \$4
Dry)	50%	10yr ave. Current	\$18 \$23	\$17 \$22	\$16 \$21	\$16 \$20	\$15 \$19	\$15 \$19	\$14 \$18	\$13 \$18	\$13 \$18	\$13 \$18	\$13 \$18	\$12 \$16	\$11 \$15	\$10 \$12	\$9 \$12	\$7 \$9	\$6 \$7	\$5 \$4
ر ا		10yr ave. Current	\$20 \$25	\$19 \$24	\$18 \$23	\$17 \$22	\$17 \$21	\$16 \$21	\$15 \$20	\$15 \$20	\$14 \$20	\$14 \$20	\$14 \$20	\$14 \$18	\$12 \$17	\$11 \$14	\$10 \$13	\$7 \$10	\$6 \$7	\$5 \$4
Sch	55%	10yr ave.	\$22	\$21	\$20	\$19	\$19	\$18	\$17	\$16	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$8	\$7	\$6
Yield	60%	Current 10yr ave.	\$27 \$24	\$26 \$23	\$25 \$22	\$24 \$21	\$23 \$20	\$23 \$19	\$22 \$19	\$22 \$18	\$22 \$17	\$22 \$17	\$21 \$17	\$20 \$16	\$18 \$15	\$15 \$13	\$14 \$12	\$11 \$9	\$8 \$8	\$5 \$6
	65%	Current 10yr ave.	\$30 \$26	\$28 \$25	\$27 \$24	\$26 \$23	\$25 \$22	\$24 \$21	\$24 \$20	\$24 \$19	\$24 \$19	\$23 \$18	\$23 \$18	\$21 \$18	\$20 \$16	\$16 \$14	\$15 \$13	\$12 \$10	\$9 \$8	\$5 \$7
	70%	Current 10yr ave.	\$32 \$28	\$30 \$27	\$29 \$25	\$28 \$24	\$27 \$24	\$26 \$23	\$26 \$22	\$26 \$21	\$25 \$20	\$25 \$20	\$25 \$19	\$23 \$19	\$21 \$17	\$17 \$15	\$16 \$13	\$13 \$10	\$9 \$9	\$6 \$7
	75%	Current 10yr ave.	\$34 \$30	\$32 \$29	\$31 \$27	\$30 \$26	\$29 \$25	\$28 \$24	\$28 \$23	\$27 \$22	\$27 \$22	\$27 \$21	\$27 \$21	\$25 \$20	\$23 \$19	\$19 \$16	\$17 \$14	\$13 \$11	\$10 \$10	\$6 \$8
	80%	Current 10yr ave.	\$37 \$32	\$35 \$30	\$33 \$29	\$32 \$28	\$31 \$27	\$30 \$26	\$29 \$25	\$29 \$24	\$29 \$23	\$29 \$23	\$29 \$22	\$26 \$22	\$24 \$20	\$20 \$17	\$18 \$15	\$14 \$12	\$11 \$10	\$7 \$8
	85%	Current 10yr ave.	\$39 \$34	\$37 \$32	\$35 \$31	\$34 \$30	\$33 \$29	\$32 \$27	\$31 \$26	\$31 \$25	\$31 \$25	\$31 \$24	\$30 \$24	\$28 \$23	\$26 \$21	\$21 \$18	\$20 \$16	\$15 \$13	\$10 \$11 \$11	\$7 \$9