



JEMALONG WOOL BULLETIN

(week ending 20/03/2014)

Table 1: Northern Region Micron Price Guides

WEEK 38			12 MONTH COMPARISONS								3 YEAR COMPARISONS					*10 YEAR COMPARISONS					
Mic.	20/03/2014	13/03/2014	20/03/2013	Now		Now		Now					Now		Percentile	* 16-17.5um since Aug 05			Now		
Price	Current	Weekly	This time	compared	12 Month	compared	12 Month	compared				compared					*10 year	compared			
Guides	Price	Change	Last Year	to Last Year	Low	to Low	High	to High	Low	High	Average	to 3yr ave		Low	High	Average	to *10yr ave				
NRI	1053	-18 -1.7%	1103	-50 -5%	976	+77 8%	1171	-118 -10%	836	1491	1165	-112 -10%	41%	657	1491	947	+106 11%	73%			
16*	1450	-50 -3.4%	1690	-240 -14%	1450	0 0%	1730	-280 -16%	1390	2800	1929	-479 -25%	5%	1390	2800	1739	-289 -17%	7%			
16.5*	1350	-50 -3.7%	1500	-150 -10%	1350	0 0%	1595	-245 -15%	1290	2680	1773	-423 -24%	8%	1280	2680	1595	-245 -15%	12%			
17*	1310	-10 -0.8%	1380	-70 -5%	1250	+60 5%	1470	-160 -11%	1195	2530	1625	-315 -19%	29%	1101	2530	1445	-135 -9%	40%			
17.5*	1280	-10 -0.8%	1310	-30 -2%	1200	+80 7%	1420	-140 -10%	1165	2360	1539	-259 -17%	32%	1020	2360	1381	-101 -7%	43%			
18	1225	-28 -2.3%	1293	-68 -5%	1153	+72 6%	1394	-169 -12%	1118	2193	1458	-233 -16%	32%	916	2193	1266	-41 -3%	53%			
18.5	1196	-29 -2.4%	1267	-71 -6%	1122	+74 7%	1367	-171 -13%	1063	1963	1395	-199 -14%	36%	843	1963	1201	-5 0%	58%			
19	1176	-26 -2.2%	1265	-89 -7%	1108	+68 6%	1331	-155 -12%	989	1776	1348	-172 -13%	36%	803	1776	1131	+45 4%	64%			
19.5	1155	-24 -2.1%	1237	-82 -7%	1085	+70 6%	1317	-162 -12%	915	1670	1303	-148 -11%	41%	749	1670	1064	+91 9%	70%			
20	1141	-23 -2.0%	1205	-64 -5%	1067	+74 7%	1287	-146 -11%	843	1588	1264	-123 -10%	44%	700	1588	1006	+135 13%	74%			
21	1138	-18 -1.6%	1197	-59 -5%	1059	+79 7%	1281	-143 -11%	822	1522	1239	-101 -8%	46%	668	1522	964	+174 18%	76%			
22	1128	-20 -1.8%	1182	-54 -5%	1048	+80 8%	1267	-139 -11%	806	1461	1210	-82 -7%	47%	659	1461	934	+194 21%	76%			
23	1111	-28 -2.5%	1151	-40 -3%	1044	+67 6%	1248	-137 -11%	794	1347	1171	-60 -5%	50%	651	1347	905	+206 23%	78%			
24	1040	-16 -1.5%	1081	-41 -4%	959	+81 8%	1140	-100 -9%	761	1213	1067	-27 -3%	55%	638	1213	842	+198 24%	80%			
25	842	-5 -0.6%	924	-82 -9%	811	+31 4%	957	-115 -12%	650	1049	921	-79 -9%	34%	566	1049	735	+107 15%	71%			
26	743	-5 -0.7%	819	-76 -9%	736	+7 1%	887	-144 -16%	570	939	822	-79 -10%	32%	532	939	663	+80 12%	70%			
28	659	-11 -1.7%	639	+20 3%	583	+76 13%	694	-35 -5%	435	734	639	+20 3%	79%	424	734	523	+136 26%	90%			
30	629	-6 -1.0%	582	+47 8%	535	+94 18%	655	-26 -4%	379	670	592	+37 6%	86%	343	670	467	+162 35%	93%			
32	564	0	493	+71 14%	464	+100 22%	564	0 0%	331	638	520	+44 8%	88%	297	638	415	+149 36%	94%			
MC	808	-6 -0.7%	753	+55 7%	707	+101 14%	874	-66 -8%	534	874	735	+73 10%	80%	380	874	567	+241 43%	91%			
AU BALES OFFERED		40,587	* Due to the irregular market quoting for some fine wool categories, figures shown relating to micron categories below 18 micron are an estimate based on the																		
AU BALES SOLD		34,036	AWEX Premium & Discounts Report & other available information.																		
AU PASSED-IN%		16.1%	* For any category, where there is insufficient quantity offered to enable AWEX to quote, a quote will be provided based on the best available information.																		
AUD/USD		0.90219	* 10 Year data is not available for 16 to 17.5 microns, therefore 10 year statistics for those micron categories only date back as far as August 2005.																		

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

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MARKET COMMENTARY

The wool market continued its downward trajectory this week, leaving the Northern Region Indicator to close at 1053, down 18 ¢/kg (its lowest level since August).

With woollen yarn continuing to sell well, the oddment and crossbred markets were again the most resilient, easing by only 5-10 cents. Merino skirtings also fared better than their fleece counterparts, further narrowing the price differential between them.

Merino fleece was again the big disappointment, with little to no enquiry emanating from China. There was however some good support from Europe on the odd better style lots, although it was not enough to hold the market. A reduction in better style wools combined with an increase in vegetable matter, resulted in wide spread losses of 20-30 across most micron Price Guides, as buyers struggled to absorb the increasing volume of these types.

Despite having now passed the normal 'peak processing period' and as we move into a period where seasonal price patterns show a tendency towards easing, seller resistance continues to remain unusually strong, with 28% of this weeks merino fleece offering being passed-In, or withdrawn prior to sale.

The lack of enquiry for merino fleece continues to have many in the trade scratching their heads, especially when you consider the ongoing strength in other areas of the market. Compared to the same period last year, merino fleece prices are generally 17% lower in US dollar terms, and while there are some stocks of greasy wool in China, they are not considered to be excessive. Global wool production has fallen (In Australia by almost 4% YOY and expected to fall further in coming months), and furthermore economic growth in most 'apparel wool' consuming nations has improved and is expected to improve further.

The only ingredient now missing is demand, however that could change at any time as the placing of retail orders is expected to start within the next month or so. If this does eventuate, we should hopefully see a lift in orders throughout the wool pipeline, resulting in a lift in greasy wool prices?

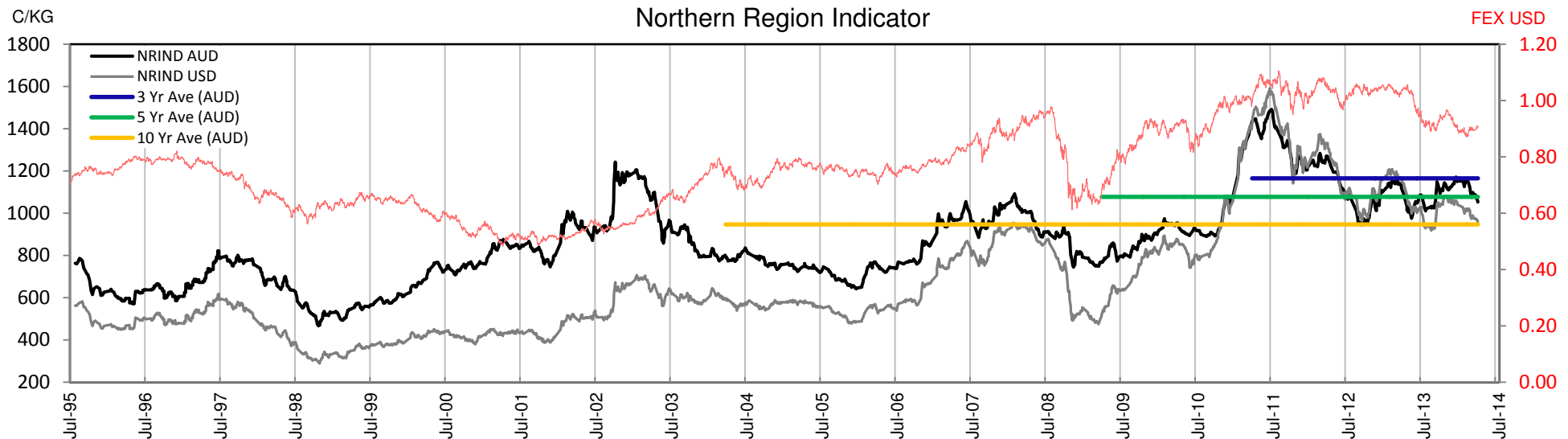




Table 2: Three Year Decile Table, since: 1/03/2011

Decile %	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1 10%	1495	1390	1250	1195	1157	1110	1053	974	924	902	882	854	794	685	598	452	396	348	571
2 20%	1540	1410	1280	1220	1180	1139	1084	1007	964	946	921	894	830	704	611	467	405	356	601
3 30%	1570	1430	1320	1280	1210	1163	1120	1091	1047	1010	971	938	863	767	685	496	444	414	629
4 40%	1600	1475	1370	1310	1264	1230	1197	1147	1125	1105	1085	1058	988	862	759	584	541	468	670
5 50%	1670	1515	1410	1350	1311	1280	1258	1211	1182	1165	1146	1108	1020	888	787	615	565	488	702
6 60%	1770	1595	1450	1405	1360	1327	1292	1264	1229	1214	1196	1159	1053	899	806	632	581	498	731
7 70%	2000	1850	1670	1560	1495	1434	1348	1317	1263	1248	1220	1189	1079	913	821	646	596	519	750
8 80%	2130	1940	1770	1670	1588	1502	1452	1403	1346	1305	1254	1217	1098	943	845	660	621	553	808
9 90%	2700	2510	2390	2200	1996	1803	1611	1473	1390	1341	1301	1255	1130	984	876	680	633	573	819
10 100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1347	1213	1049	939	734	670	638	874
MPG	1450	1350	1310	1280	1225	1196	1176	1155	1141	1138	1128	1111	1040	842	743	659	629	564	808
3 Yr Percentile	5%	8%	29%	32%	32%	36%	36%	41%	44%	46%	47%	50%	55%	34%	32%	79%	86%	88%	80%

Table 3: Ten Year Decile Table, sinc 1/03/2004

Decile %	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1 10%	1480	1350	1200	1150	1014	984	926	850	788	736	710	691	667	596	556	445	377	326	408
2 20%	1530	1400	1250	1175	1073	1014	949	879	823	760	729	705	678	627	571	457	398	349	432
3 30%	1560	1415	1273	1210	1109	1050	991	918	850	799	772	749	708	644	587	467	410	360	446
4 40%	1590	1450	1310	1270	1160	1106	1040	966	907	864	838	816	765	660	601	473	425	382	501
5 50%	1620	1475	1350	1310	1206	1154	1090	1004	950	927	904	881	818	685	618	482	432	395	554
6 60%	1650	1500	1400	1350	1264	1213	1134	1087	1033	980	943	909	835	710	639	497	441	405	597
7 70%	1750	1590	1442	1405	1340	1281	1217	1154	1107	1065	1039	1011	946	814	740	557	503	445	637
8 80%	1900	1725	1555	1490	1405	1331	1282	1245	1209	1194	1172	1134	1038	892	800	625	576	493	721
9 90%	2150	1940	1765	1670	1556	1487	1434	1389	1328	1286	1247	1207	1095	930	834	658	616	550	781
10 100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1347	1213	1049	939	734	670	638	874
MPG	1450	1350	1310	1280	1225	1196	1176	1155	1141	1138	1128	1111	1040	842	743	659	629	564	808
10 Yr Percentile	7%	12%	40%	43%	53%	58%	64%	70%	74%	76%	76%	78%	80%	71%	70%	90%	93%	94%	91%

Decile Tables are a useful tool for working out price targets.

Percentiles are a more accurate guide to where the market is currently trading (The higher the percentile, the stronger the market).

Definitions:

* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.

Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.

* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.

The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 year

Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1292 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1134 for 60% of the time, over the past ten years.



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Table 4: Riemann Forwards, latest trades as at: Last Date

Any highlighted in yellow are recent trades, trading since: Friday, 14 March 2014

CONTRACT MICRON	18.5um	19um	19.5um	21um	22um	23um	28um	30um
Mar-2014		9/10/13 1350		12/03/14 1180				
Apr-2014		18/12/13 1325	17/12/13 1260	12/03/14 1160				12/11/13 630
May-2014				19/12/13 1275				
Jun-2014				14/03/14 1140	9/10/13 1200			
Jul-2014				19/12/13 1270				
Aug-2014				5/03/14 1180				
Sep-2014				28/02/14 1180				
Oct-2014				4/03/14 1170	5/02/14 1170			
Nov-2014				4/03/14 1170				
Dec-2014				4/03/14 1185				
Jan-2015				3/02/14 1190				
Feb-2015								
Mar-2015								
Apr-2015								
May-2015								
Jun-2015								
Jul-2015								
Aug-2015								
Sep-2015								
Oct-2015				12/06/13 1080				
Nov-2015								
Dec-2015								
Jan-2016								

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

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Table 5: National Market Share

	Rank	Current Selling Week Week 38			Previous Selling Week Week 37			Last Season 2012-13			2 Years Ago 2011-12			3 Years Ago 2010-11			5 Years Ago 2008-09			10 Years Ago 2003-04		
		Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
Top 10, Auction Buyers	1	TECM	5,046	15%	TECM	4,135	12%	TECM	179,176	10%	VTRA	229,207	14%	VTRA	209,391	12%	TECM	207,010	12%	ITOS	235,726	11%
	2	FOXM	2,386	7%	FOXM	3,753	11%	VTRA	163,810	9%	TECM	153,616	9%	TECM	179,439	10%	FOXM	127,295	7%	BWEA	158,769	7%
	3	CTXS	2,283	7%	CTXS	3,420	10%	FOXM	143,826	8%	FOXM	136,698	8%	FOXM	142,143	8%	ABB	120,742	7%	PLEX	151,168	7%
	4	LEMM	2,257	7%	TIAM	3,182	9%	LEMM	126,564	7%	QCTB	112,745	7%	QCTB	120,699	7%	WIEM	111,432	6%	LEMM	127,649	6%
	5	TIAM	2,165	6%	AMEM	2,313	7%	QCTB	98,756	6%	WIEM	100,817	6%	WIEM	99,585	6%	LEMM	103,040	6%	RWRS	126,145	6%
	6	AMEM	2,096	6%	LEMM	1,993	6%	PMWF	96,935	6%	LEMM	88,348	5%	LEMM	85,346	5%	KATS	99,613	6%	MODM	121,461	6%
	7	QCTB	1,711	5%	MODM	1,758	5%	MODM	84,363	5%	MODM	74,646	4%	MODM	81,981	5%	PMWF	80,995	5%	ADSS	120,262	6%
	8	MODM	1,697	5%	VWPM	1,257	4%	CTXS	82,166	5%	CTXS	69,266	4%	PMWF	77,588	4%	RWRS	63,736	4%	FOXM	84,578	4%
	9	PMWF	1,626	5%	PMWF	1,231	3%	AMEM	77,849	4%	PMWF	64,659	4%	CTXS	75,127	4%	BWEA	61,930	4%	GSAS	83,137	4%
	10	WCWF	1,212	4%	QCTB	1,226	3%	KATS	65,782	4%	GSAS	58,233	3%	KATS	67,867	4%	PLEX	60,943	3%	TECM	80,168	4%
MFLC TOP 5	1	TECM	3,663	19%	CTXS	2,618	15%	VTRA	118,432	12%	VTRA	171,425	19%	VTRA	169,191	17%	ABB	103,759	10%	ITOS	195,318	15%
	2	CTXS	1,622	9%	FOXM	2,169	12%	LEMM	110,118	11%	QCTB	86,901	10%	QCTB	98,673	10%	TECM	87,221	9%	ADSS	107,535	8%
	3	LEMM	1,568	8%	TIAM	2,152	12%	PMWF	93,136	10%	TECM	76,083	8%	TECM	79,395	8%	LEMM	84,758	8%	BWEA	95,591	7%
	4	PMWF	1,398	7%	TECM	1,603	9%	TECM	89,286	9%	LEMM	68,961	8%	PMWF	71,718	7%	PMWF	76,778	8%	LEMM	90,541	7%
	5	QCTB	1,376	7%	LEMM	1,603	9%	QCTB	71,715	7%	PMWF	60,070	7%	LEMM	70,280	7%	KATS	76,726	8%	RWRS	82,647	6%
MSKT TOP 5	1	TIAM	940	19%	TIAM	1,030	21%	MODM	37,284	14%	WIEM	43,156	16%	MODM	39,745	14%	PLEX	37,871	13%	PLEX	63,186	17%
	2	AMEM	782	15%	MODM	691	14%	TECM	34,301	13%	MODM	30,285	11%	WIEM	36,566	13%	WIEM	33,859	12%	MODM	47,008	13%
	3	WCWF	489	10%	AMEM	683	14%	WIEM	27,916	10%	TECM	25,264	9%	TECM	28,858	10%	MODM	28,540	10%	GSAS	36,194	10%
	4	MODM	474	9%	TECM	465	10%	TIAM	24,196	9%	PLEX	21,990	8%	PLEX	23,282	8%	FOXM	18,936	7%	BWEA	32,347	9%
	5	TECM	386	8%	WCWF	324	7%	AMEM	23,012	8%	GSAS	16,284	6%	FOXM	16,098	6%	GSAS	18,523	6%	LEMM	28,595	8%
XBFS TOP 5	1	KATS	1,129	19%	TECM	1,212	16%	FOXM	39,356	14%	FOXM	41,689	15%	FOXM	48,708	19%	TECM	87,455	38%	BWEA	26,673	14%
	2	CTXS	661	11%	KATS	1,088	15%	TECM	30,323	11%	VTRA	31,427	12%	TECM	43,133	17%	FOXM	42,053	18%	FOXM	25,096	13%
	3	TECM	624	11%	CTXS	802	11%	VTRA	27,832	10%	TECM	31,094	11%	VTRA	20,904	8%	KATS	13,002	6%	TECM	20,352	11%
	4	FOXM	505	9%	FOXM	723	10%	KATS	26,057	9%	QCTB	22,610	8%	MODM	20,556	8%	WCWF	11,989	5%	ITOS	15,082	8%
	5	MODM	367	6%	AMEM	583	8%	CTXS	25,631	9%	CTXS	19,985	7%	CTXS	16,667	7%	MOPS	11,051	5%	MODM	12,658	7%
ODDS TOP 5	1	VWPM	549	13%	TECM	855	16%	MCHA	35,985	16%	FOXM	34,603	15%	MCHA	30,570	13%	MCHA	36,454	17%	MCHA	50,531	20%
	2	MCHA	524	13%	VWPM	712	13%	FOXM	28,185	12%	MCHA	30,689	13%	TECM	28,053	12%	FOXM	24,114	11%	FOXM	37,097	15%
	3	TECM	373	9%	FOXM	635	12%	TECM	25,266	11%	VWPM	22,219	10%	FOXM	27,422	12%	MAFM	18,568	8%	MAFM	20,235	8%
	4	LEMM	308	7%	MCHA	437	8%	VWPM	20,692	9%	VTRA	21,495	9%	VWPM	22,267	10%	TECM	17,571	8%	RWRS	11,904	5%
	5	FOXM	298	7%	SNWF	340	6%	VTRA	13,022	6%	TECM	21,175	9%	RWRS	15,878	7%	RWRS	16,248	7%	ITOS	9,637	4%
Totals		<u>Offered</u>	<u>Sold</u>		<u>Offered</u>	<u>Sold</u>		<u>Auction Bales Sold</u>			<u>Auction Bales Sold</u>			<u>Auction Bales Sold</u>			<u>Auction Bales Sold</u>			<u>Auction Bales Sold</u>		
		40,587	34,036		42,337	35,275		1,742,881			1,683,024			1,786,249			1,755,070			2,130,684		
		<u>Passed-In</u>	<u>PI%</u>		<u>Passed-In</u>	<u>PI%</u>		<u>Export Value</u>			<u>Export Value</u>			<u>Export Value</u>			<u>Export Value</u>			<u>Export Value</u>		
		6,551	16.1%		7,062	16.7%		\$2,272,770,228			\$2,691,010,531			\$2,619,977,188			\$2,008,440,340			\$2,487,625,451		



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Table 6: NSW Production Statistics

2012-13		Auction		+/-		+/-	Yield %	+/-	Length	+/-	Strength	+/-	Ave Price
Statistical Devision, Area Code & Towns		Bales (FH)	Micron	YoY	Vmb %	YoY	Sch Dry	YoY	mm	YoY	Nkt	YoY	c/kg
Northern	N02 Tenterfield, Glen Innes	9,672	19.5	-0.6	1.8	-0.7	72.7	1.6	81	-0.7	41	0.4	829
	N03 Guyra	36,328	18.9	-0.1	1.8	-0.5	73.7	1.5	81	-0.9	42	1.0	948
	N04 Inverell	4,372	19.1	0.2	3.4	-1.3	69.7	0.7	83	-1.6	38	-0.6	759
	N05 Armidale	1,984	19.9	0.1	3.9	-0.7	69.4	1.5	82	-1.2	38	-0.5	710
	N06 Tamworth, Gunnedah, Quirindi	6,492	20.5	0.1	4.0	-0.7	68.5	1.1	84	-0.2	38	-0.7	708
	N07 Moree	6,363	20.0	-0.1	4.2	-1.2	64.5	0.7	87	-1.9	36	0.8	619
	N08 Narrabri	3,263	19.9	0.1	3.6	-1.3	67.3	2.0	88	-0.2	39	1.9	621
North Western & Far West	N09 Cobar, Bourke, Wanaaring	12,329	20.5	-0.2	4.3	-0.8	60.7	0.0	88	0.2	37	0.2	591
	N12 Walgett	8,512	19.9	-0.3	4.3	-1.8	64.1	1.8	86	0.1	37	1.8	616
	N13 Nyngan	18,905	20.5	-0.1	4.9	-2.0	63.7	2.3	88	0.0	37	1.1	597
	N14 Dubbo, Narromine	21,765	21.6	0.0	4.3	-1.0	63.1	1.1	85	0.0	36	0.4	539
	N16 Dunedoo	6,893	20.0	0.0	3.4	-0.2	67.8	-0.6	88	-0.4	34	0.2	678
	N17 Mudgee, Wellington, Gulgong	20,969	19.7	-0.1	3.4	-0.3	68.3	0.4	83	0.2	38	0.7	728
	N33 Coonabarabran	3,677	20.9	0.1	4.6	0.1	67.0	0.4	85	1.7	34	-1.6	611
	N34 Coonamble	8,142	20.4	-0.1	4.4	-2.4	63.4	1.5	87	2.7	35	0.9	605
	N36 Gilgandra, Gulargambone	6,030	21.5	-0.1	3.9	-0.7	65.0	0.3	86	-0.3	36	0.3	580
	N40 Brewarrina	7,487	20.2	0.0	2.3	-0.9	66.6	1.8	86	-1.7	39	4.0	688
	N10 Wilcannia, Broken Hill	25,295	21.3	-0.5	2.8	-0.9	61.1	-0.2	89	-1.4	37	1.1	595
Central West	N15 Forbes, Parkes, Cowra	47,591	21.5	0.0	3.3	-0.8	64.1	0.6	86	-0.2	36	0.1	570
	N18 Lithgow, Oberon	3,402	20.7	-0.2	3.3	-0.3	68.0	0.0	83	1.1	38	0.3	672
	N19 Orange, Bathurst	50,922	22.1	-0.2	2.3	-0.5	69.4	1.0	85	0.3	38	1.4	646
	N25 West Wyalong	25,261	21.0	-0.3	2.9	-0.6	63.4	-0.6	89	-0.5	36	0.8	592
	N35 Condobolin, Lake Cargelligo	10,701	21.0	-0.3	5.3	-1.1	60.1	-9.8	86	0.2	36	-0.8	535
Murrumbidgee	N26 Cootamundra, Temora	26,106	22.1	-0.1	2.1	-0.5	64.1	-0.3	86	-0.8	35	0.6	568
	N27 Adelong, Gundagai	10,213	21.6	-0.5	2.7	-1.0	68.1	0.4	88	0.6	36	0.2	616
	N29 Wagga, Narrandera	32,841	22.7	-0.1	1.6	-0.6	66.2	-0.9	90	0.3	36	1.3	572
	N37 Griffith, Hillston	12,036	22.0	-0.2	4.1	-0.9	61.1	-1.3	84	-2.2	40	1.3	545
	N39 Hay, Coleambally	17,044	21.3	-0.1	3.4	-1.9	64.0	0.1	90	2.4	39	-0.9	614
Murray	N11 Wentworth, Balranald	17,328	21.7	-0.3	4.8	-2.0	60.9	0.9	92	1.5	38	0.3	555
	N28 Albury, Corowa, Holbrook	28,883	21.9	-0.3	1.5	-0.3	67.0	-0.6	89	-0.1	37	1.8	613
	N31 Deniliquin	23,340	21.3	-0.1	2.5	-1.1	65.7	-0.1	88	0.4	39	1.2	622
	N38 Finley, Berrigan, Jerilderie	9,124	21.0	-0.3	2.5	-0.9	65.2	-0.3	88	-1.5	39	1.1	630
South Eastern	N23 Goulburn, Young, Yass	94,784	20.1	-0.1	1.7	-0.7	69.5	0.7	86	0.3	38	1.7	714
	N24 Monaro (Cooma, Bombala)	37,228	20.3	-0.2	1.9	-0.5	69.6	1.5	90	0.5	37	1.5	666
	N32 A.C.T.	183	20.4	0.7	3.1	-1.6	61.7	-2.5	89	9.0	31	-3.0	594
	N43 South Coast (Bega)	409	19.2	0.3	0.8	-1.8	74.3	3.9	84	3.3	42	2.9	862
NSW	AWEX Sale Statistics 12-13	685,519	21.0	-0.1	2.8	-0.8	66.4	0.6	87	0.1	38	1.0	658

AWTA Mthly Key Test Data		Bales Tested	Micron	+/- MoM	VMB	+/- MoM	Yld	+/- MoM	Lth	+/- MoM	Nkt	+/- MoM	POBM +/-
NSW	Feb-2014	44,882	21.3	0.2	5.2	0.3	64.6	-1.6	85	0.2	34	0.6	54 3.8
Australia	Feb-2014	178,327	21.5	-0.1	2.1	0.4	64.8	-1.8	85	-0.7	32	0.6	44 -1.8

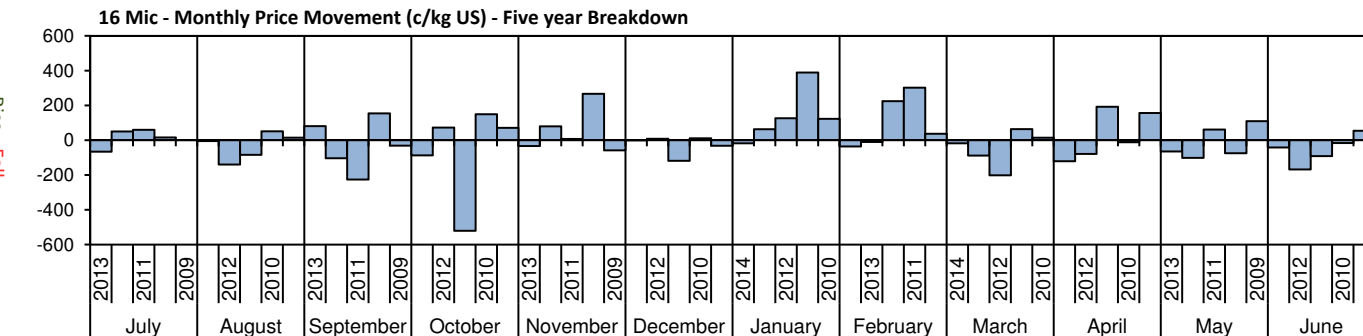
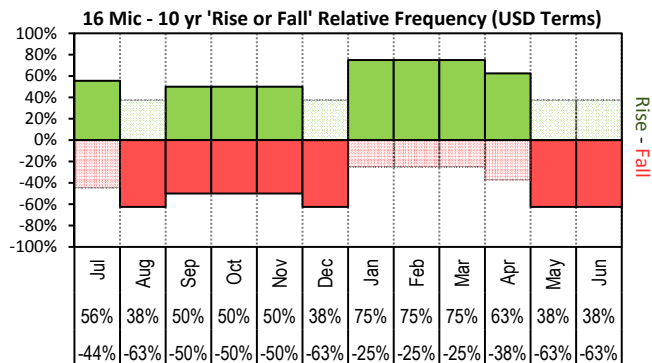
MAX MIN Max Gain Max Reduction



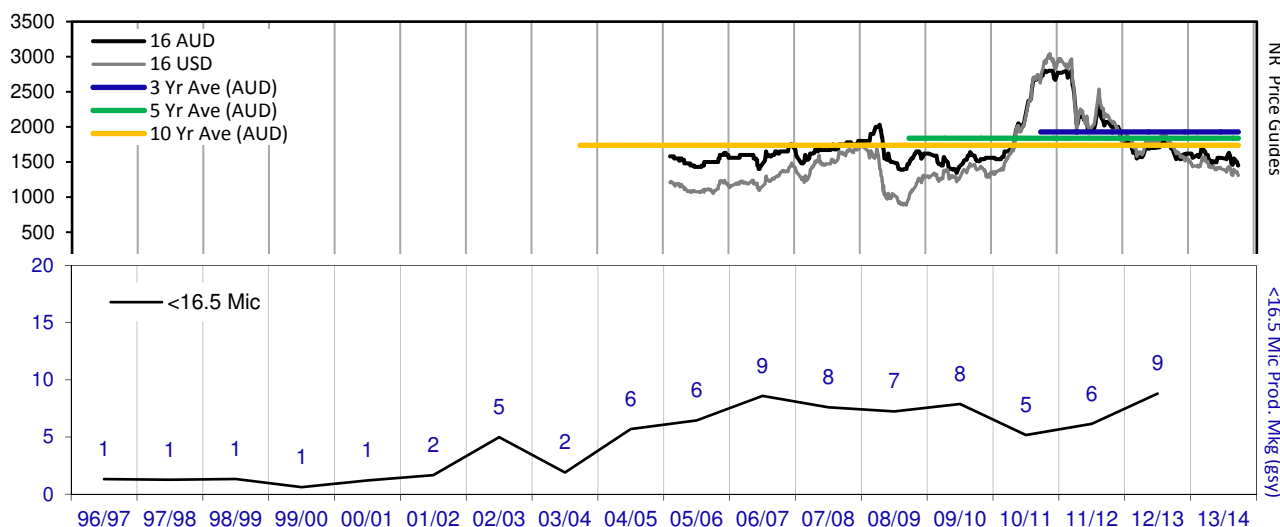
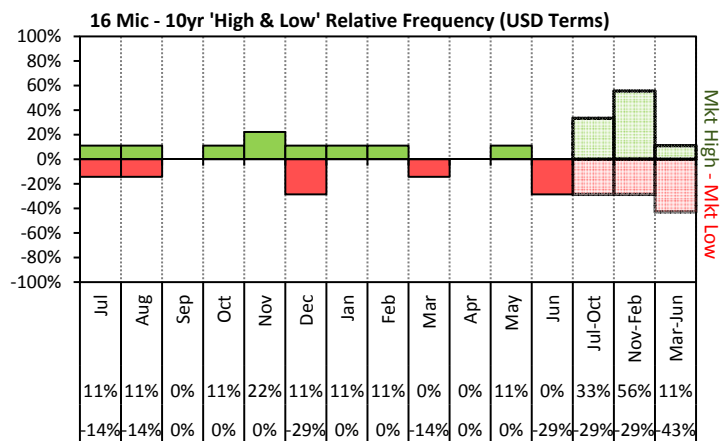
JEMALONG WOOL BULLETIN

(week ending 20/03/2014)

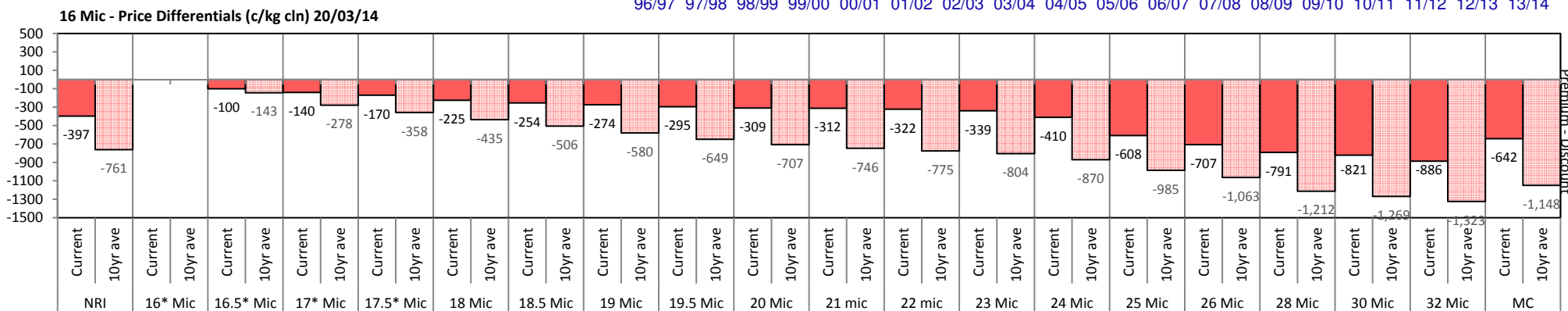
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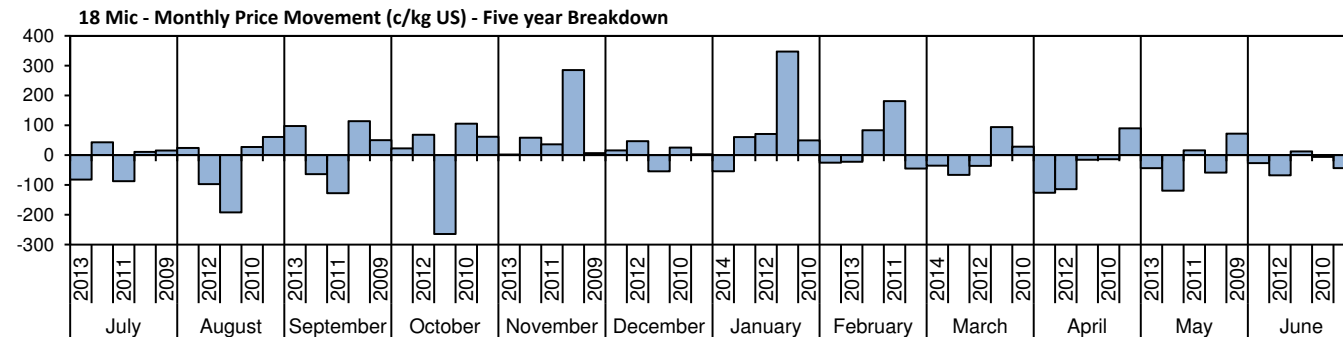
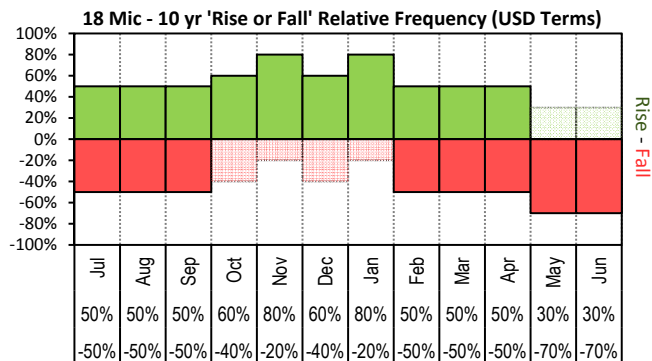




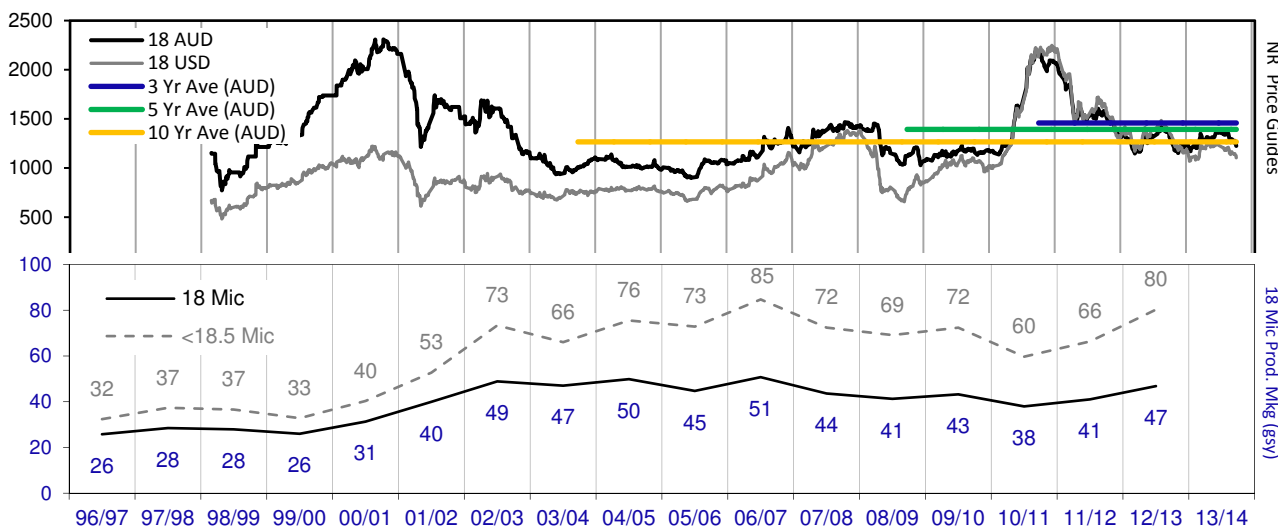
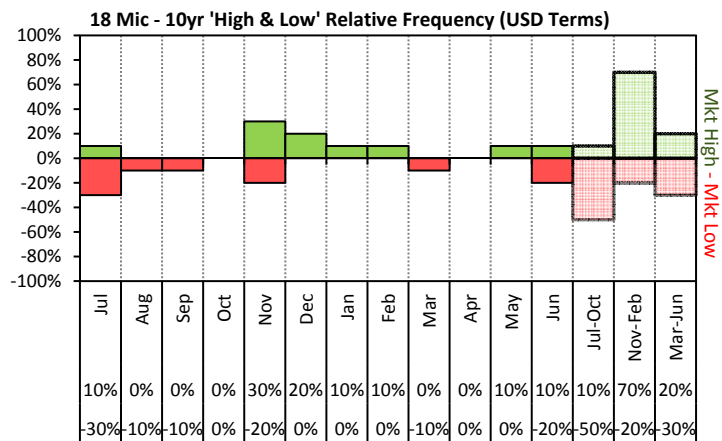
JEMALONG WOOL BULLETIN

(week ending 20/03/2014)

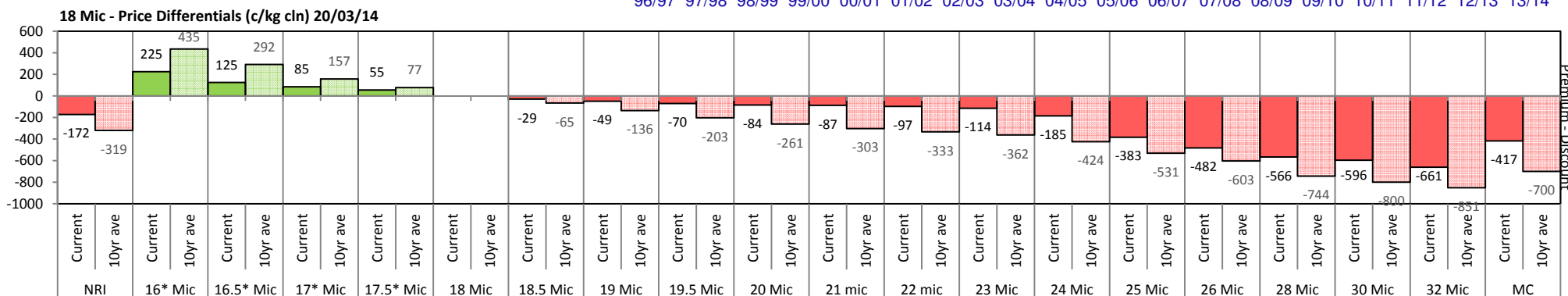
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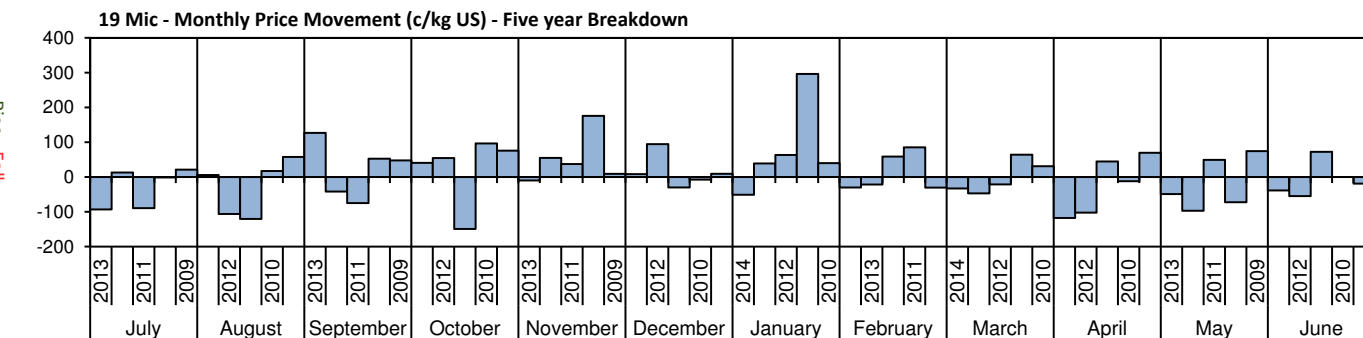
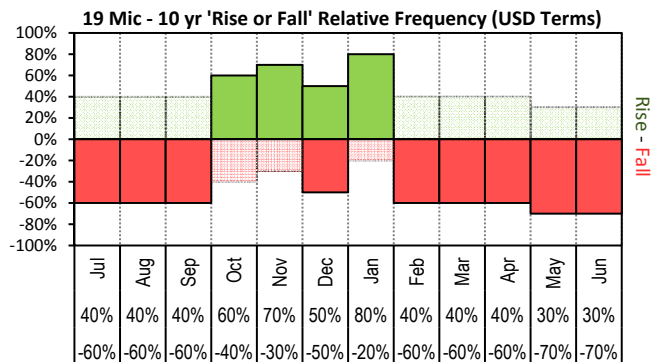




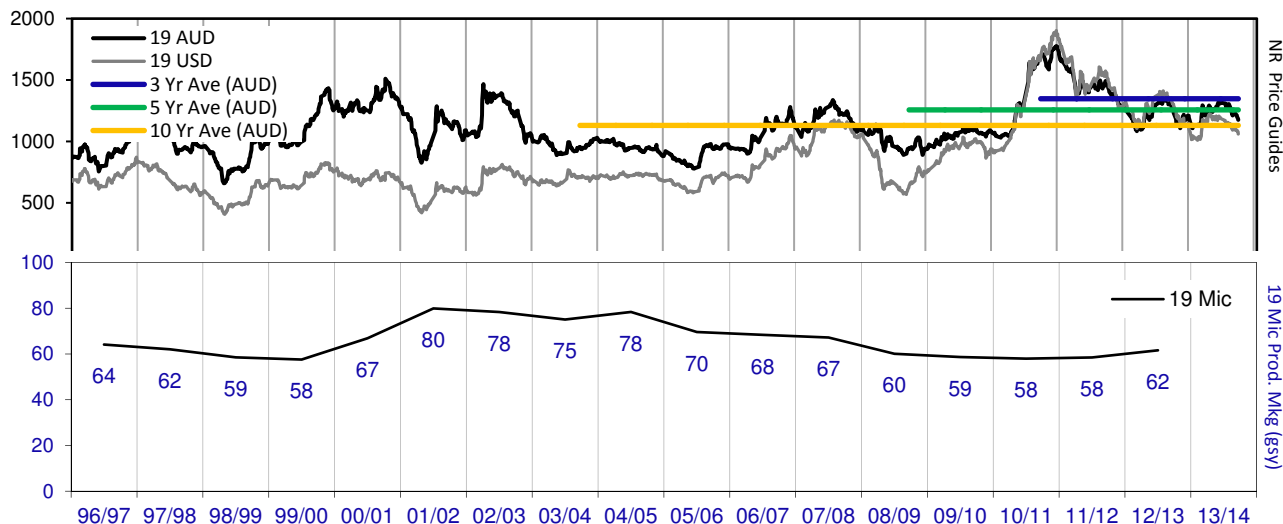
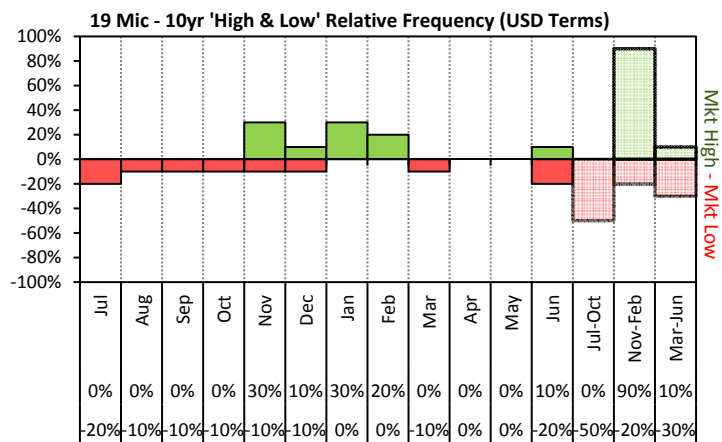
JEMALONG WOOL BULLETIN

(week ending 20/03/2014)

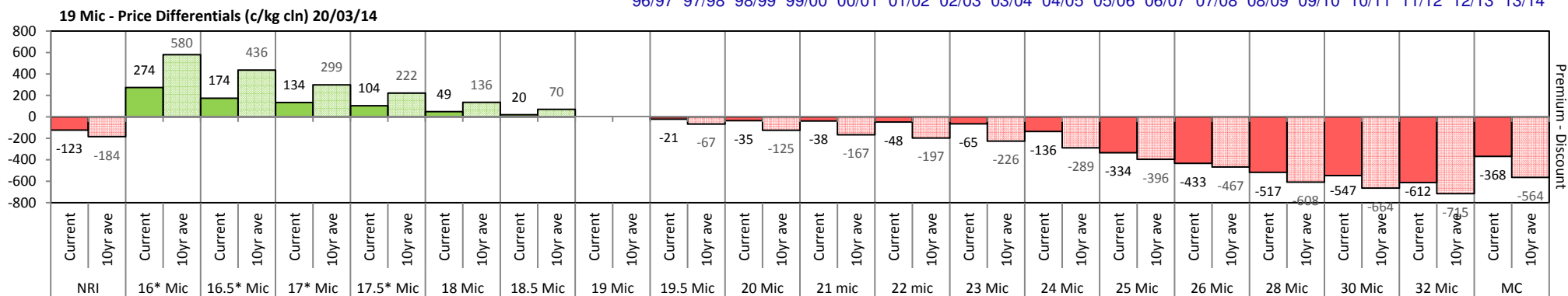
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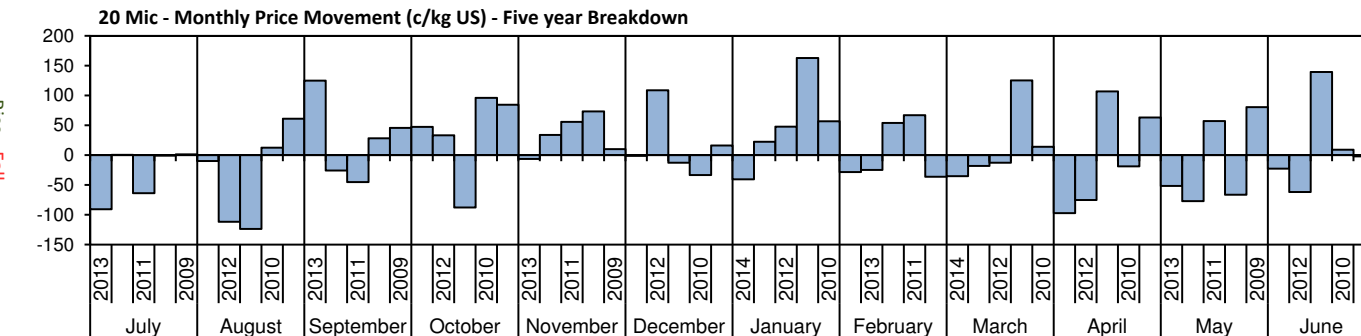
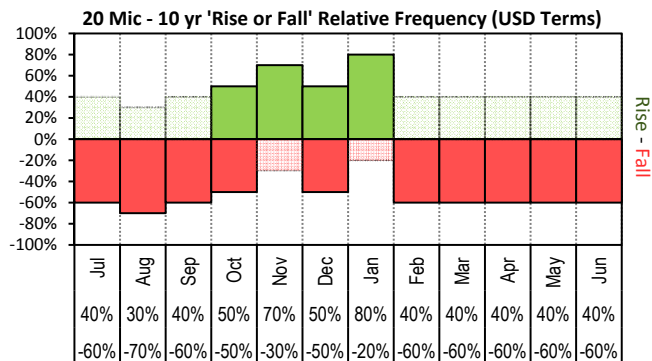




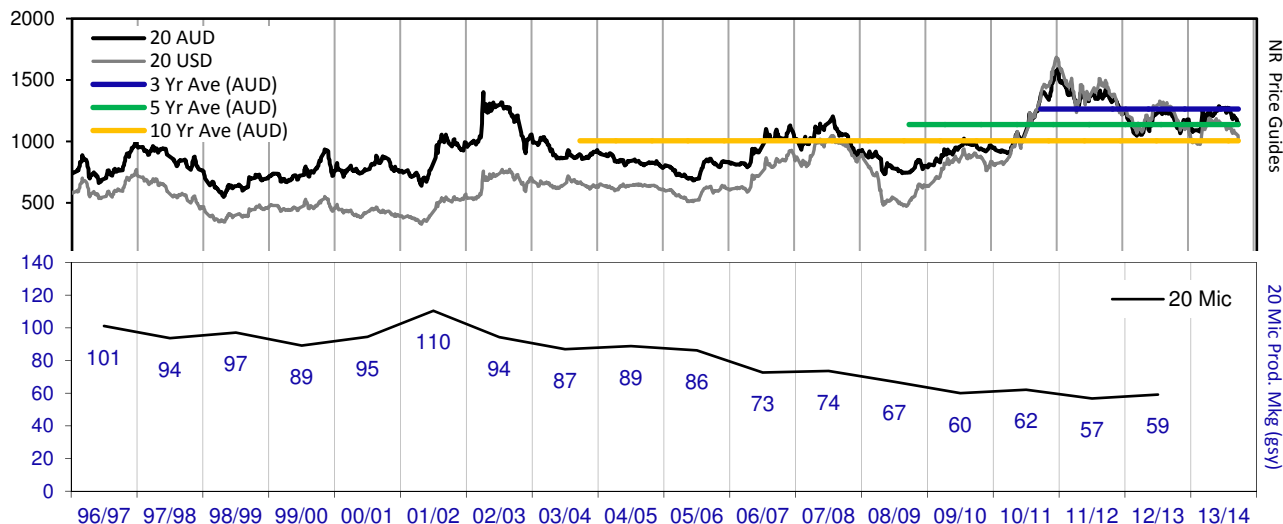
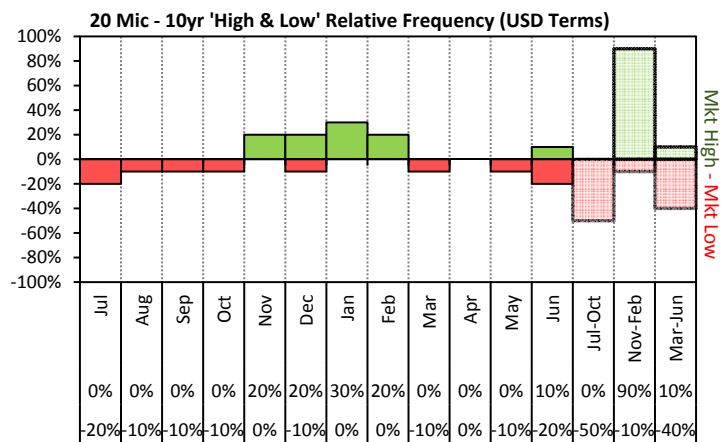
JEMALONG WOOL BULLETIN

(week ending 20/03/2014)

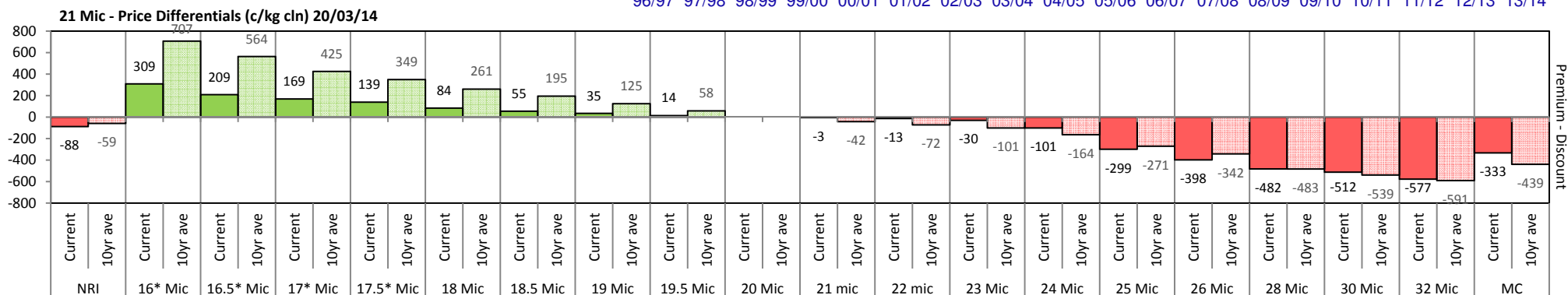
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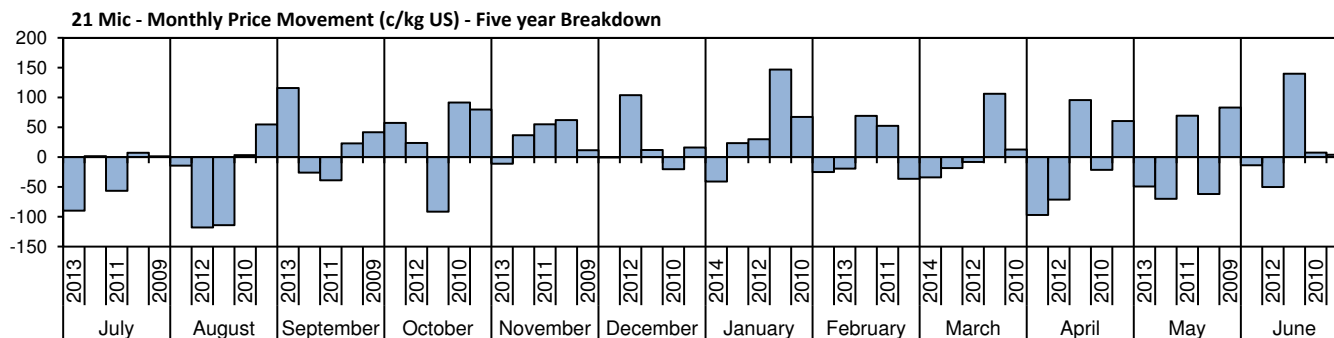
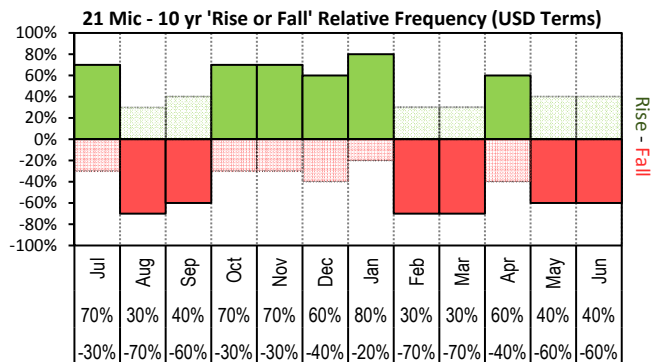




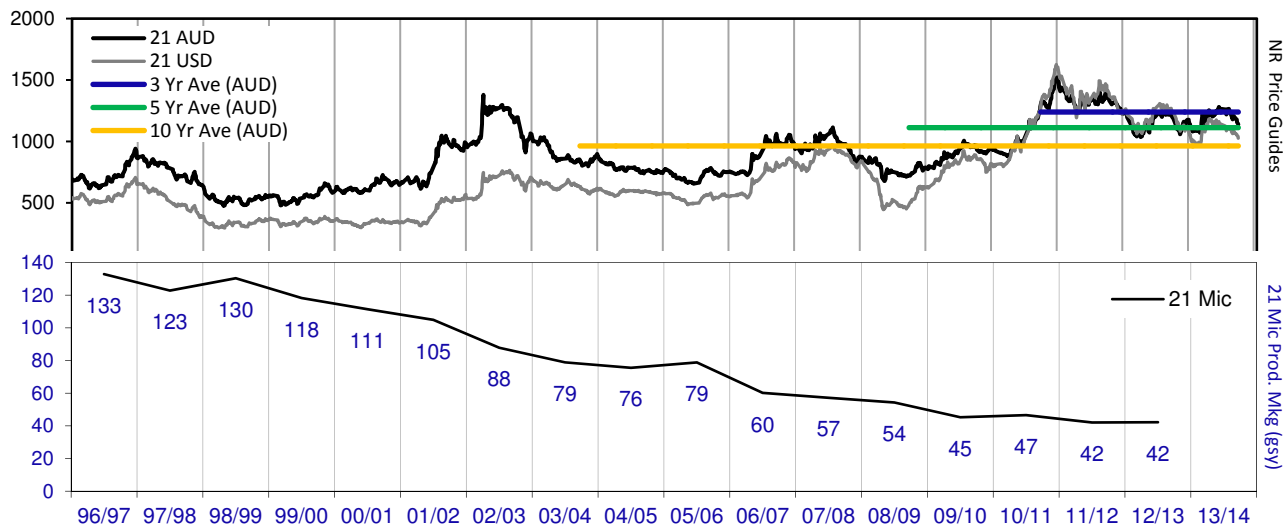
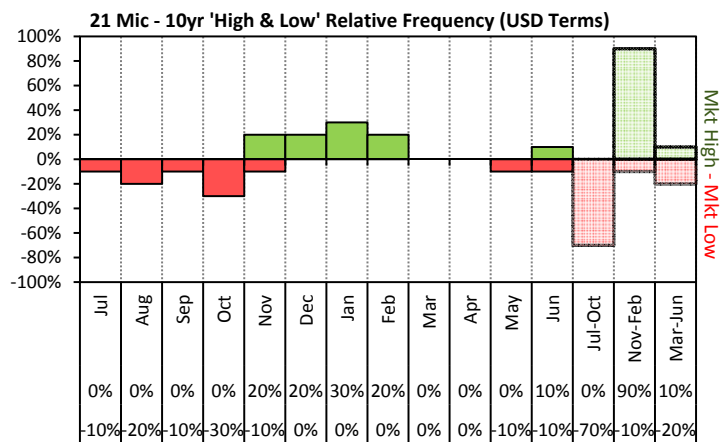
JEMALONG WOOL BULLETIN

(week ending 20/03/2014)

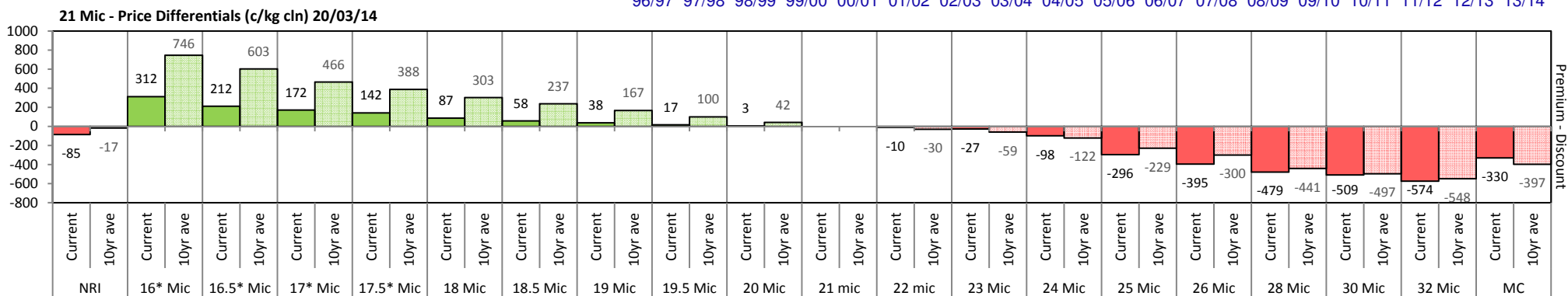
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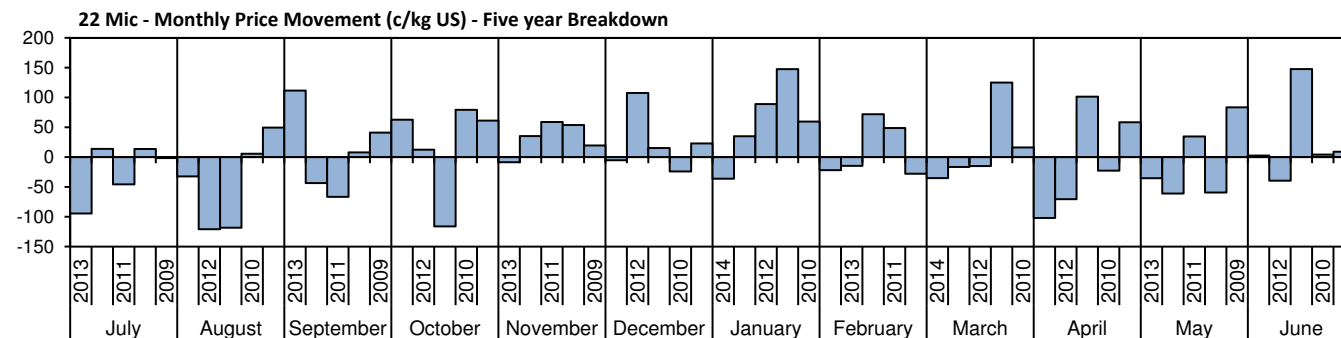
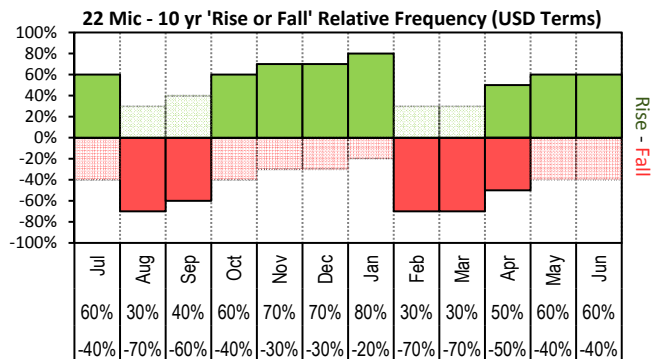




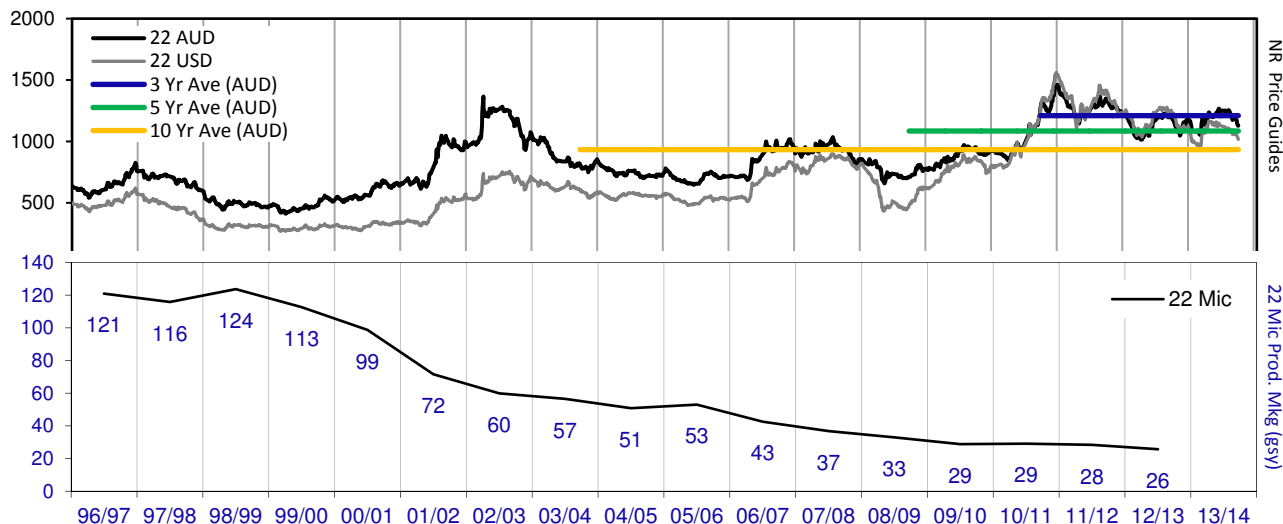
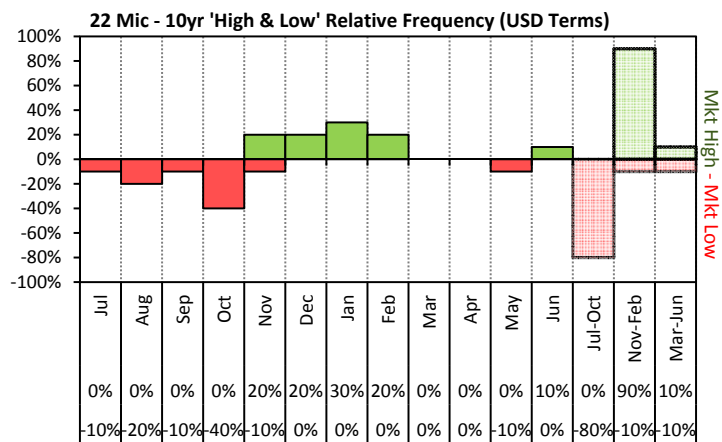
JEMALONG WOOL BULLETIN

(week ending 20/03/2014)

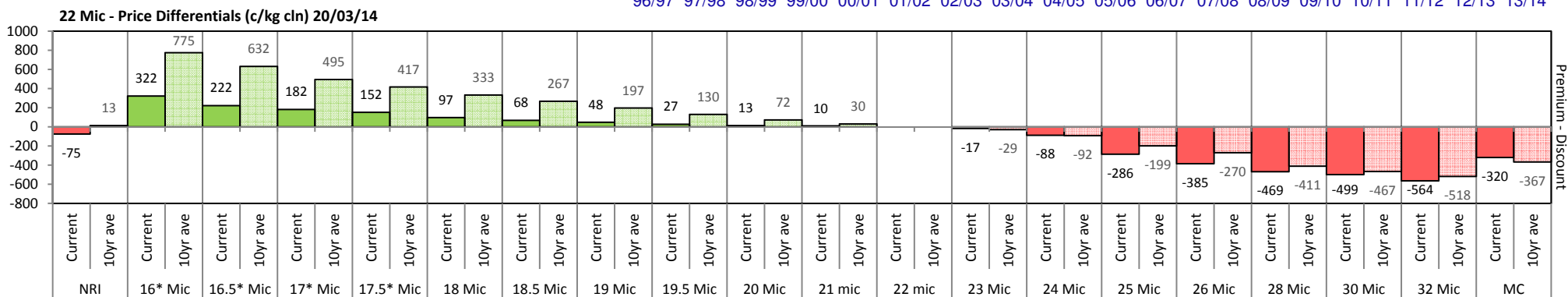
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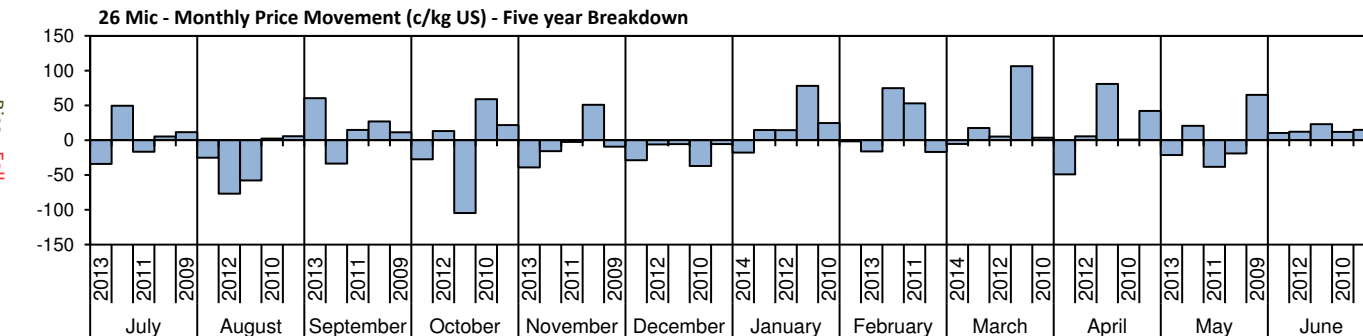
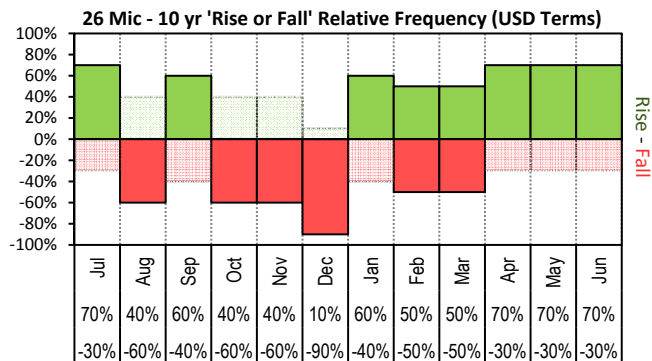




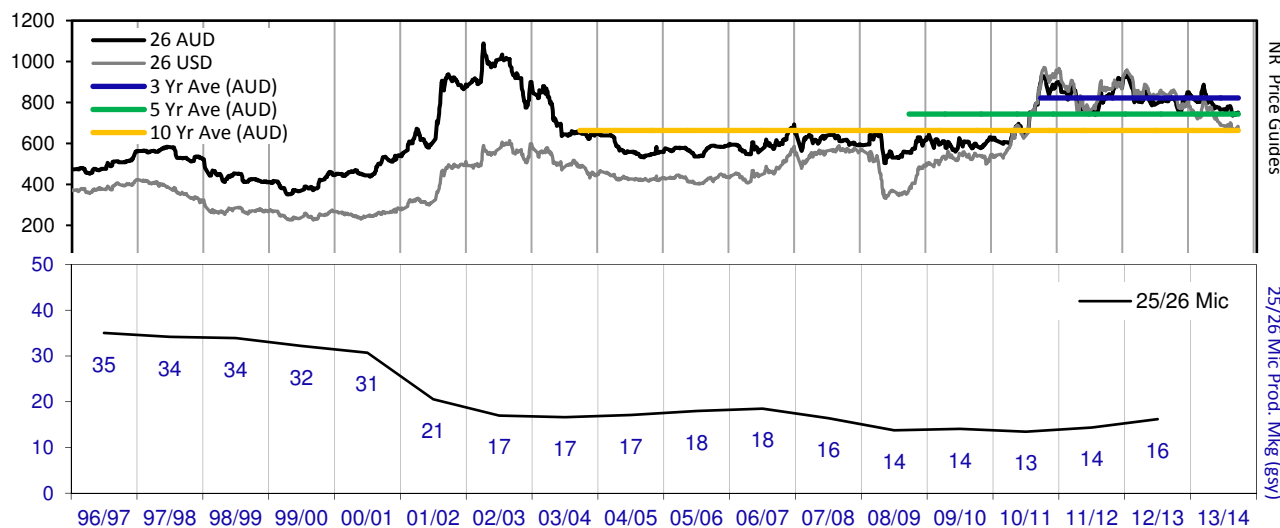
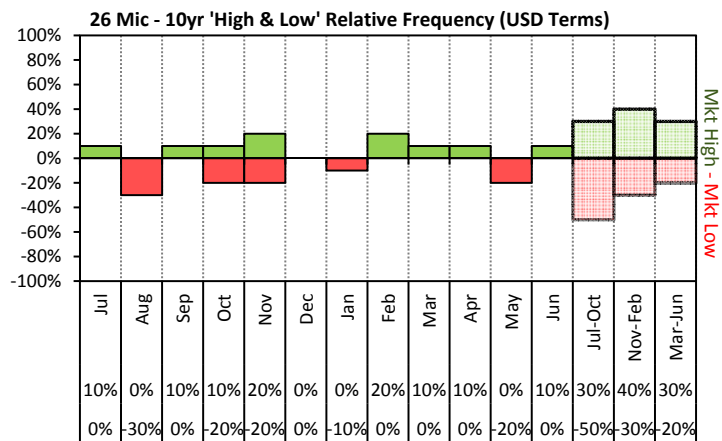
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(week ending 20/03/2014)

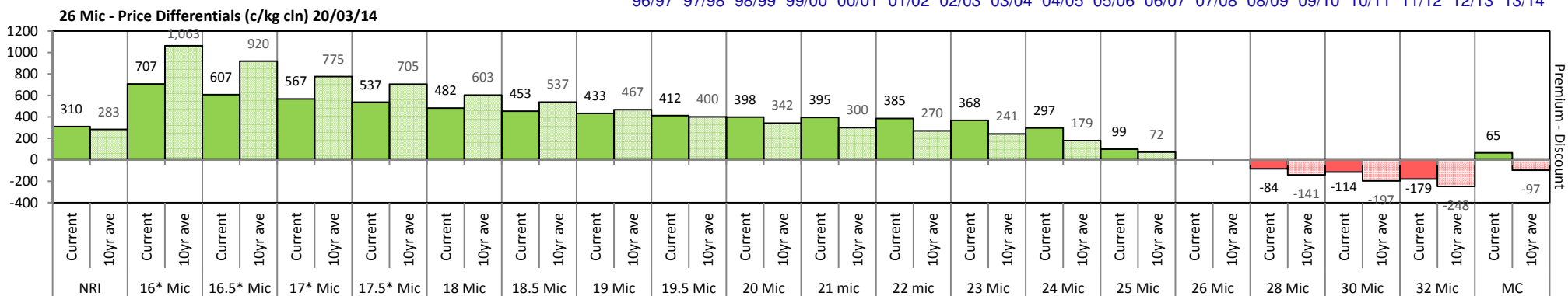
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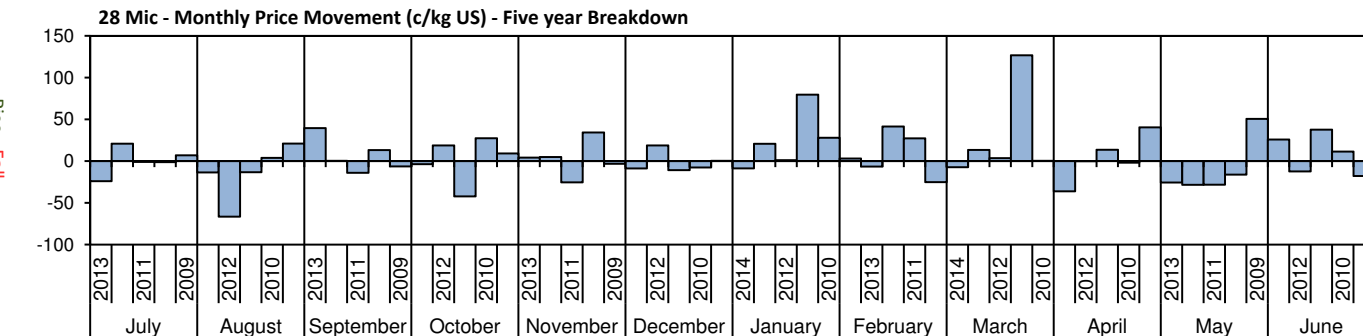
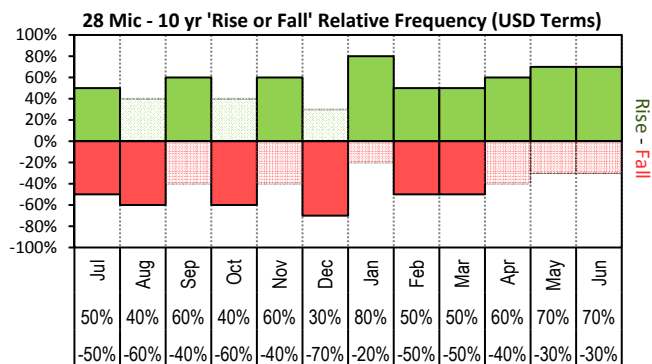




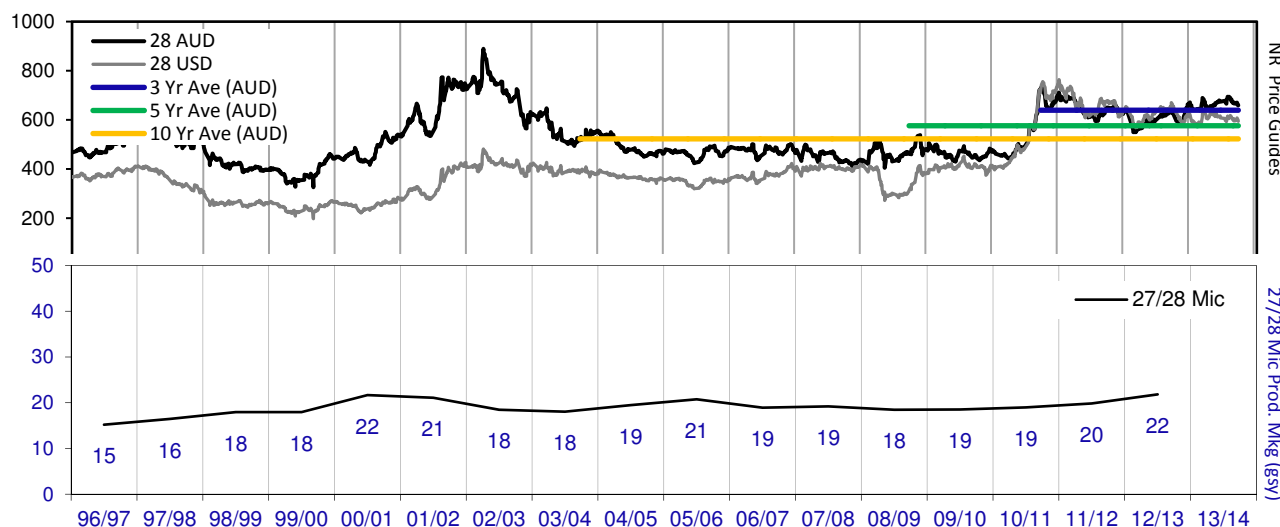
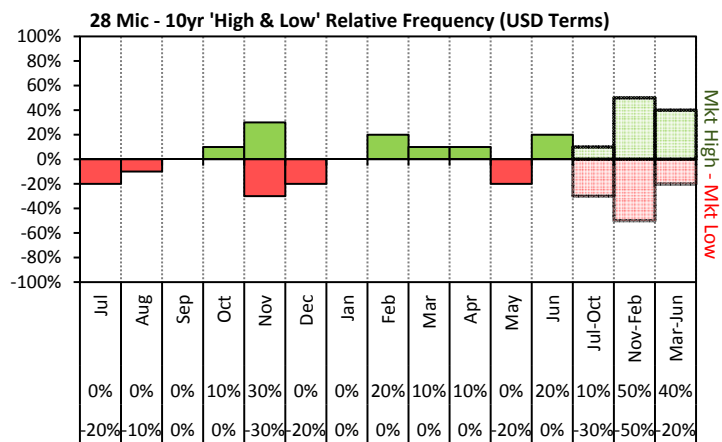
JEMALONG WOOL BULLETIN

(week ending 20/03/2014)

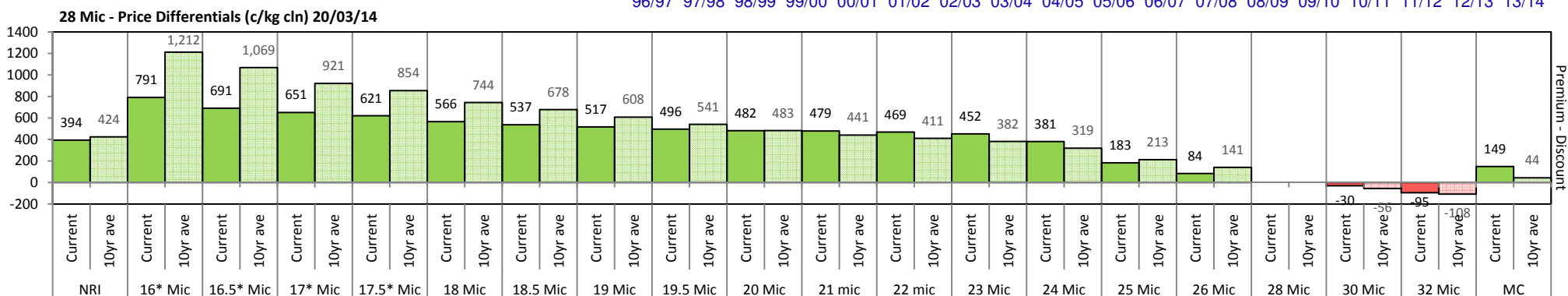
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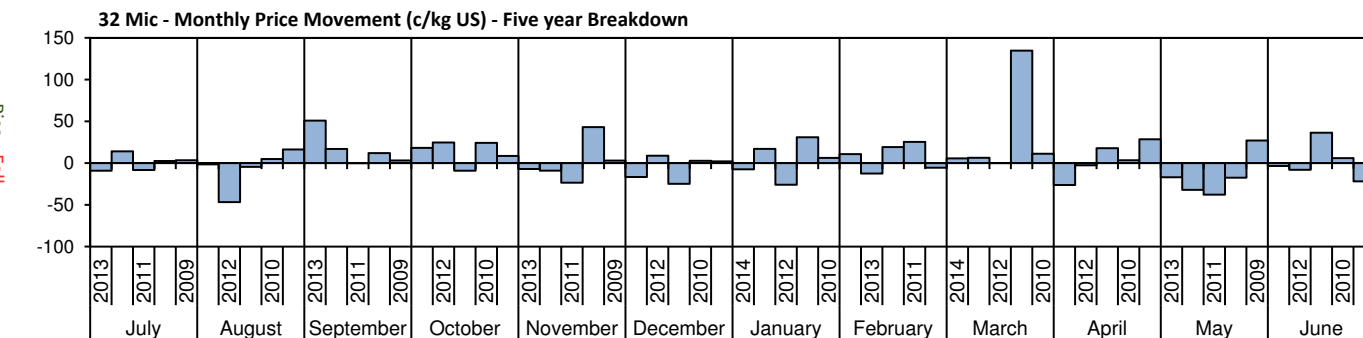
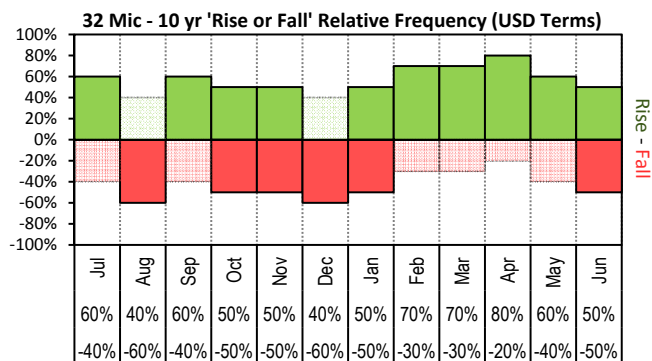




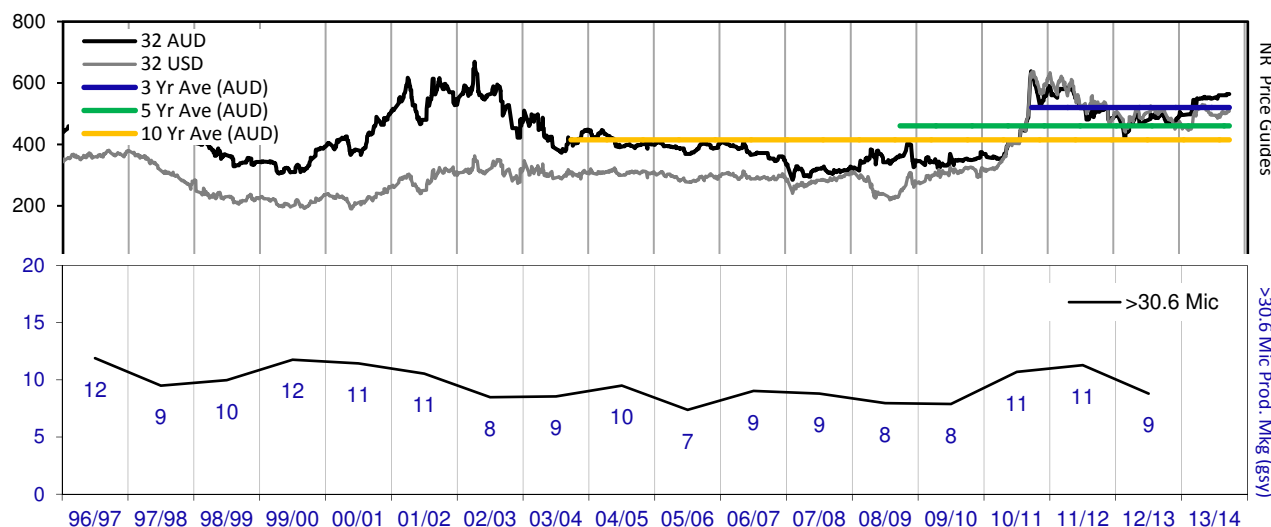
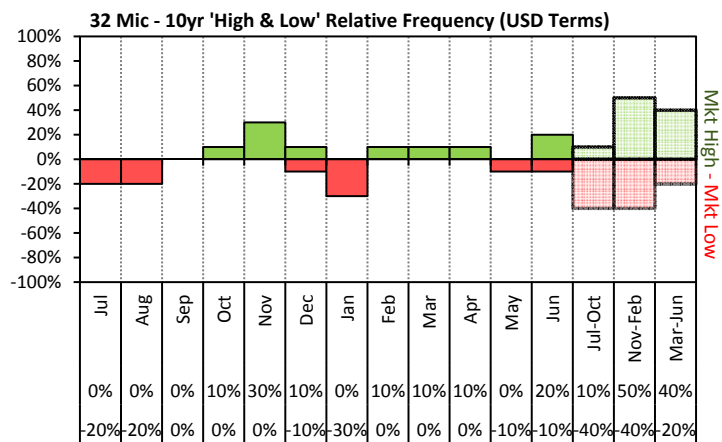
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(week ending 20/03/2014)

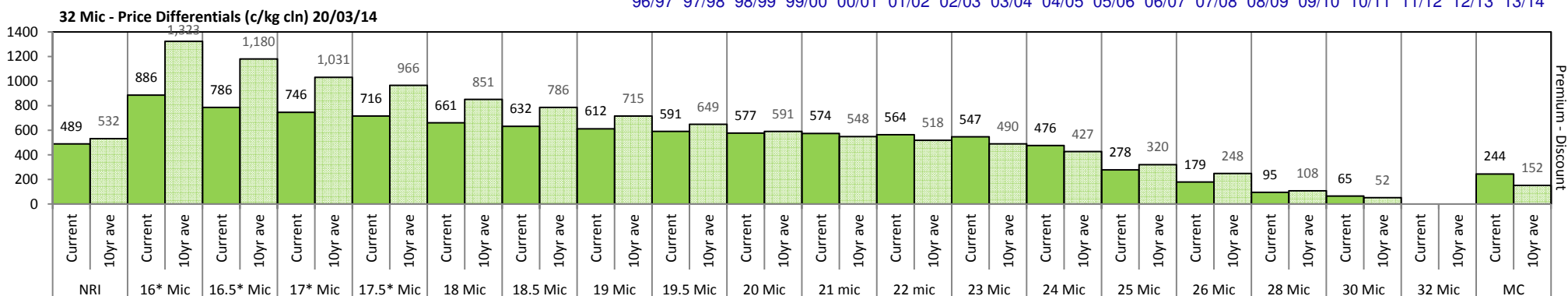
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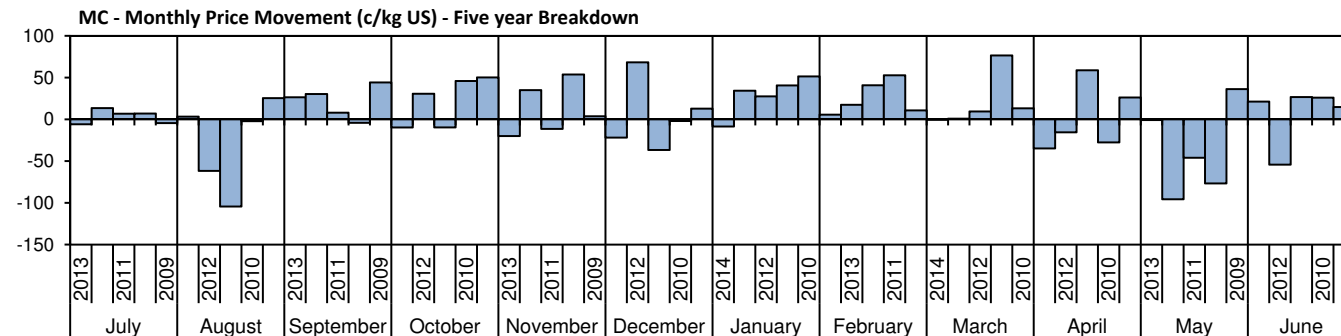
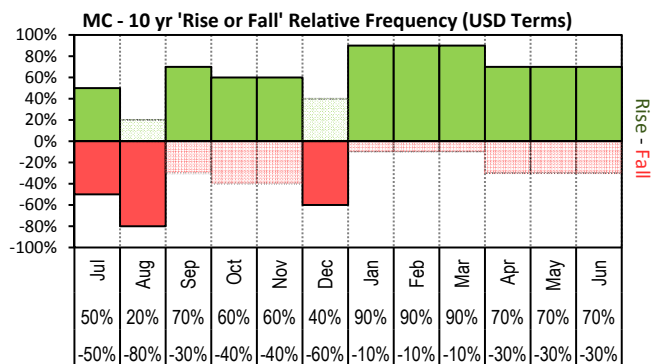




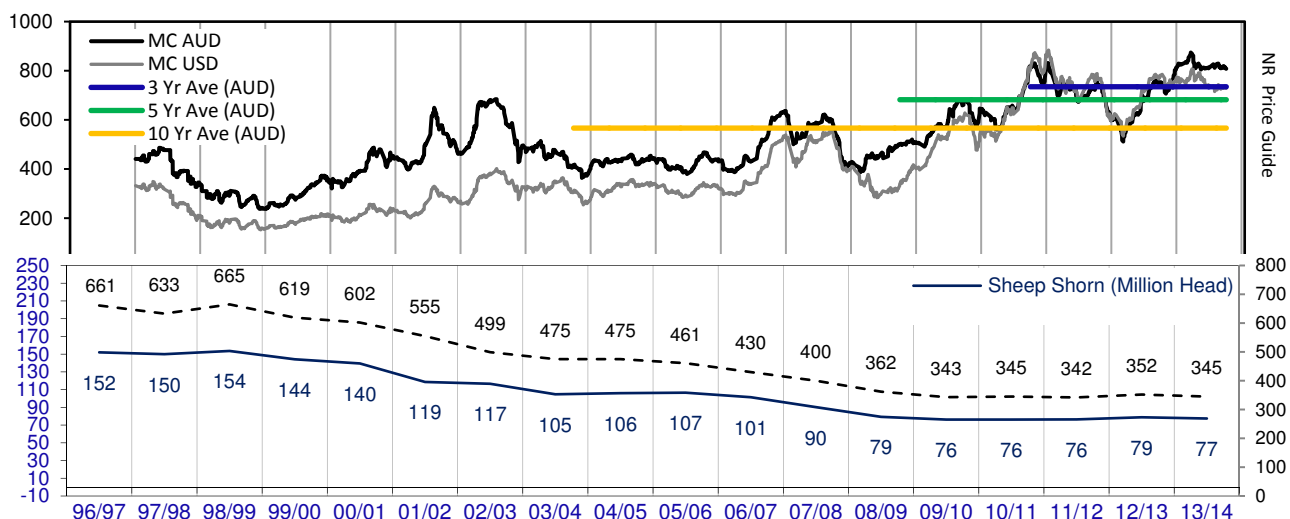
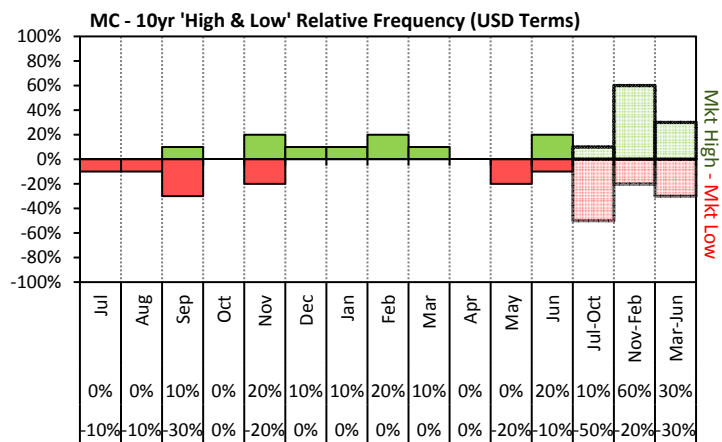
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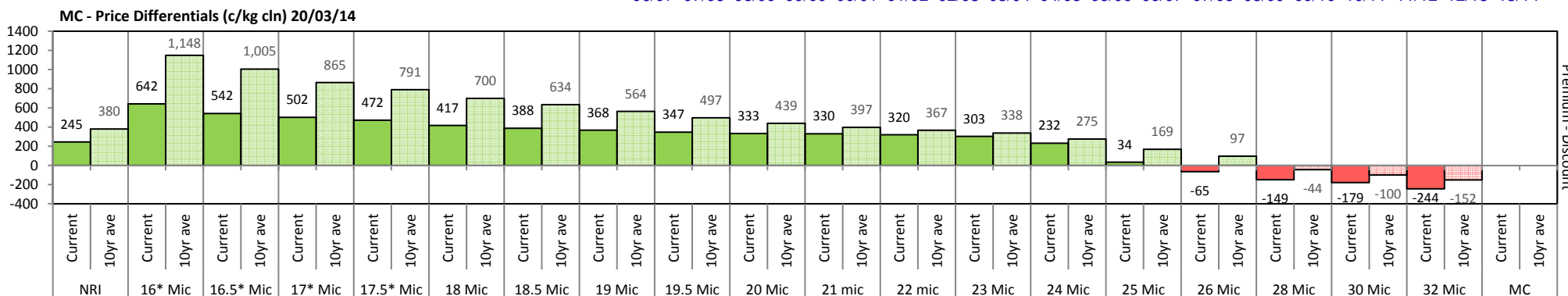
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Two Year Export Snapshot (Greasy Equivalent - Million Kilos)

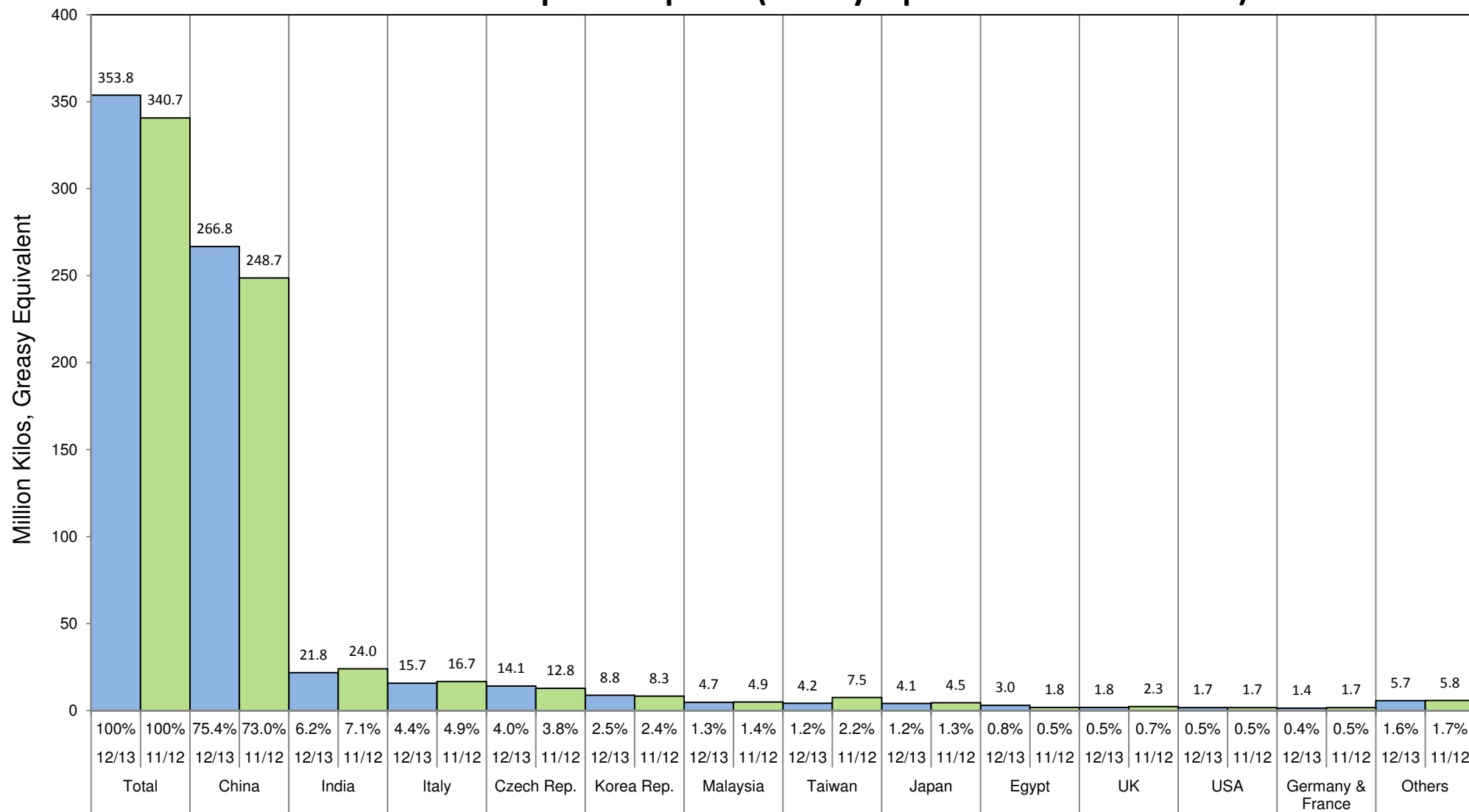




Table 7: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
9 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$33	\$30	\$29	\$29	\$28	\$27	\$26	\$26	\$26	\$26	\$25	\$25	\$23	\$19	\$17	\$15	\$14	\$13
	10yr ave.	\$39	\$36	\$33	\$31	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$17	\$15	\$12	\$11	\$9
	30% Current	\$39	\$36	\$35	\$35	\$33	\$32	\$32	\$31	\$31	\$31	\$30	\$30	\$28	\$23	\$20	\$18	\$17	\$15
	10yr ave.	\$47	\$43	\$39	\$37	\$34	\$32	\$31	\$29	\$27	\$26	\$25	\$24	\$23	\$20	\$18	\$14	\$13	\$11
	35% Current	\$46	\$43	\$41	\$40	\$39	\$38	\$37	\$36	\$36	\$36	\$36	\$35	\$33	\$27	\$23	\$21	\$20	\$18
	10yr ave.	\$55	\$50	\$46	\$44	\$40	\$38	\$36	\$34	\$32	\$30	\$29	\$29	\$27	\$23	\$21	\$16	\$15	\$13
	40% Current	\$52	\$49	\$47	\$46	\$44	\$43	\$42	\$42	\$41	\$41	\$41	\$40	\$37	\$30	\$27	\$24	\$23	\$20
	10yr ave.	\$63	\$57	\$52	\$50	\$46	\$43	\$41	\$38	\$36	\$35	\$34	\$33	\$30	\$26	\$24	\$19	\$17	\$15
	45% Current	\$59	\$55	\$53	\$52	\$50	\$48	\$48	\$47	\$46	\$46	\$46	\$45	\$42	\$34	\$30	\$27	\$25	\$23
	10yr ave.	\$70	\$65	\$59	\$56	\$51	\$49	\$46	\$43	\$41	\$39	\$38	\$37	\$34	\$30	\$27	\$21	\$19	\$17
	50% Current	\$65	\$61	\$59	\$58	\$55	\$54	\$53	\$52	\$51	\$51	\$51	\$50	\$47	\$38	\$33	\$30	\$28	\$25
	10yr ave.	\$78	\$72	\$65	\$62	\$57	\$54	\$51	\$48	\$45	\$43	\$42	\$41	\$38	\$33	\$30	\$24	\$21	\$19
	55% Current	\$72	\$67	\$65	\$63	\$61	\$59	\$58	\$57	\$56	\$56	\$56	\$55	\$51	\$42	\$37	\$33	\$31	\$28
	10yr ave.	\$86	\$79	\$72	\$68	\$63	\$59	\$56	\$53	\$50	\$48	\$46	\$45	\$42	\$36	\$33	\$26	\$23	\$21
	60% Current	\$78	\$73	\$71	\$69	\$66	\$65	\$64	\$62	\$62	\$61	\$61	\$60	\$56	\$45	\$40	\$36	\$34	\$30
	10yr ave.	\$94	\$86	\$78	\$75	\$68	\$65	\$61	\$57	\$54	\$52	\$50	\$49	\$45	\$40	\$36	\$28	\$25	\$22
	65% Current	\$85	\$79	\$77	\$75	\$72	\$70	\$69	\$68	\$67	\$67	\$66	\$65	\$61	\$49	\$43	\$39	\$37	\$33
	10yr ave.	\$102	\$93	\$85	\$81	\$74	\$70	\$66	\$62	\$59	\$56	\$55	\$53	\$49	\$43	\$39	\$31	\$27	\$24
	70% Current	\$91	\$85	\$83	\$81	\$77	\$75	\$74	\$73	\$72	\$72	\$71	\$70	\$66	\$53	\$47	\$42	\$40	\$36
	10yr ave.	\$110	\$100	\$91	\$87	\$80	\$76	\$71	\$67	\$63	\$61	\$59	\$57	\$53	\$46	\$42	\$33	\$29	\$26
	75% Current	\$98	\$91	\$88	\$86	\$83	\$81	\$79	\$78	\$77	\$77	\$76	\$75	\$70	\$57	\$50	\$44	\$42	\$38
	10yr ave.	\$117	\$108	\$98	\$93	\$85	\$81	\$76	\$72	\$68	\$65	\$63	\$61	\$57	\$50	\$45	\$35	\$32	\$28
	80% Current	\$104	\$97	\$94	\$92	\$88	\$86	\$85	\$83	\$82	\$82	\$81	\$80	\$75	\$61	\$53	\$47	\$45	\$41
	10yr ave.	\$125	\$115	\$104	\$99	\$91	\$86	\$81	\$77	\$72	\$69	\$67	\$65	\$61	\$53	\$48	\$38	\$34	\$30
	85% Current	\$111	\$103	\$100	\$98	\$94	\$91	\$90	\$88	\$87	\$87	\$86	\$85	\$80	\$64	\$57	\$50	\$48	\$43
	10yr ave.	\$133	\$122	\$111	\$106	\$97	\$92	\$87	\$81	\$77	\$74	\$71	\$69	\$64	\$56	\$51	\$40	\$36	\$32

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 8: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
8 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$29	\$27	\$26	\$26	\$25	\$24	\$24	\$23	\$23	\$23	\$23	\$22	\$21	\$17	\$15	\$13	\$13	\$11
	10yr ave.	\$35	\$32	\$29	\$28	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$8
	30% Current	\$35	\$32	\$31	\$31	\$29	\$29	\$28	\$28	\$27	\$27	\$27	\$27	\$25	\$20	\$18	\$16	\$15	\$14
	10yr ave.	\$42	\$38	\$35	\$33	\$30	\$29	\$27	\$26	\$24	\$23	\$22	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	35% Current	\$41	\$38	\$37	\$36	\$34	\$33	\$33	\$32	\$32	\$32	\$32	\$31	\$29	\$24	\$21	\$18	\$18	\$16
	10yr ave.	\$49	\$45	\$40	\$39	\$35	\$34	\$32	\$30	\$28	\$27	\$26	\$25	\$24	\$21	\$19	\$15	\$13	\$12
	40% Current	\$46	\$43	\$42	\$41	\$39	\$38	\$38	\$37	\$37	\$36	\$36	\$36	\$33	\$27	\$24	\$21	\$20	\$18
	10yr ave.	\$56	\$51	\$46	\$44	\$41	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$27	\$24	\$21	\$17	\$15	\$13
	45% Current	\$52	\$49	\$47	\$46	\$44	\$43	\$42	\$42	\$41	\$41	\$41	\$40	\$37	\$30	\$27	\$24	\$23	\$20
	10yr ave.	\$63	\$57	\$52	\$50	\$46	\$43	\$41	\$38	\$36	\$35	\$34	\$33	\$30	\$26	\$24	\$19	\$17	\$15
	50% Current	\$58	\$54	\$52	\$51	\$49	\$48	\$47	\$46	\$46	\$46	\$45	\$44	\$42	\$34	\$30	\$26	\$25	\$23
	10yr ave.	\$70	\$64	\$58	\$55	\$51	\$48	\$45	\$43	\$40	\$39	\$37	\$36	\$34	\$29	\$27	\$21	\$19	\$17
	55% Current	\$64	\$59	\$58	\$56	\$54	\$53	\$52	\$51	\$50	\$50	\$50	\$49	\$46	\$37	\$33	\$29	\$28	\$25
	10yr ave.	\$77	\$70	\$64	\$61	\$56	\$53	\$50	\$47	\$44	\$42	\$41	\$40	\$37	\$32	\$29	\$23	\$21	\$18
	60% Current	\$70	\$65	\$63	\$61	\$59	\$57	\$56	\$55	\$55	\$55	\$54	\$53	\$50	\$40	\$36	\$32	\$30	\$27
	10yr ave.	\$83	\$77	\$69	\$66	\$61	\$58	\$54	\$51	\$48	\$46	\$45	\$43	\$40	\$35	\$32	\$25	\$22	\$20
	65% Current	\$75	\$70	\$68	\$67	\$64	\$62	\$61	\$60	\$59	\$59	\$59	\$58	\$54	\$44	\$39	\$34	\$33	\$29
	10yr ave.	\$90	\$83	\$75	\$72	\$66	\$62	\$59	\$55	\$52	\$50	\$49	\$47	\$44	\$38	\$34	\$27	\$24	\$22
	70% Current	\$81	\$76	\$73	\$72	\$69	\$67	\$66	\$65	\$64	\$64	\$63	\$62	\$58	\$47	\$42	\$37	\$35	\$32
	10yr ave.	\$97	\$89	\$81	\$77	\$71	\$67	\$63	\$60	\$56	\$54	\$52	\$51	\$47	\$41	\$37	\$29	\$26	\$23
	75% Current	\$87	\$81	\$79	\$77	\$74	\$72	\$71	\$69	\$68	\$68	\$68	\$67	\$62	\$51	\$45	\$40	\$38	\$34
	10yr ave.	\$104	\$96	\$87	\$83	\$76	\$72	\$68	\$64	\$60	\$58	\$56	\$54	\$51	\$44	\$40	\$31	\$28	\$25
	80% Current	\$93	\$86	\$84	\$82	\$78	\$77	\$75	\$74	\$73	\$73	\$72	\$71	\$67	\$54	\$48	\$42	\$40	\$36
	10yr ave.	\$111	\$102	\$92	\$88	\$81	\$77	\$72	\$68	\$64	\$62	\$60	\$58	\$54	\$47	\$42	\$33	\$30	\$27
	85% Current	\$99	\$92	\$89	\$87	\$83	\$81	\$80	\$79	\$78	\$77	\$77	\$76	\$71	\$57	\$51	\$45	\$43	\$38
	10yr ave.	\$118	\$108	\$98	\$94	\$86	\$82	\$77	\$72	\$68	\$66	\$64	\$62	\$57	\$50	\$45	\$36	\$32	\$28

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 9: Returns pr head for skirted fleece wool.

Skirted FLC Weight 7 Kg		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$25	\$24	\$23	\$22	\$21	\$21	\$21	\$20	\$20	\$20	\$20	\$19	\$18	\$15	\$13	\$12	\$11	\$10
	10yr ave.	\$30	\$28	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	30% Current	\$30	\$28	\$28	\$27	\$26	\$25	\$25	\$24	\$24	\$24	\$24	\$23	\$22	\$18	\$16	\$14	\$13	\$12
	10yr ave.	\$37	\$33	\$30	\$29	\$27	\$25	\$24	\$22	\$21	\$20	\$20	\$19	\$18	\$15	\$14	\$11	\$10	\$9
	35% Current	\$36	\$33	\$32	\$31	\$30	\$29	\$29	\$28	\$28	\$28	\$28	\$27	\$25	\$21	\$18	\$16	\$15	\$14
	10yr ave.	\$43	\$39	\$35	\$34	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$18	\$16	\$13	\$11	\$10
	40% Current	\$41	\$38	\$37	\$36	\$34	\$33	\$33	\$32	\$32	\$32	\$32	\$31	\$29	\$24	\$21	\$18	\$18	\$16
	10yr ave.	\$49	\$45	\$40	\$39	\$35	\$34	\$32	\$30	\$28	\$27	\$26	\$25	\$24	\$21	\$19	\$15	\$13	\$12
	45% Current	\$46	\$43	\$41	\$40	\$39	\$38	\$37	\$36	\$36	\$36	\$36	\$35	\$33	\$27	\$23	\$21	\$20	\$18
	10yr ave.	\$55	\$50	\$46	\$44	\$40	\$38	\$36	\$34	\$32	\$30	\$29	\$29	\$27	\$23	\$21	\$16	\$15	\$13
	50% Current	\$51	\$47	\$46	\$45	\$43	\$42	\$41	\$40	\$40	\$40	\$39	\$39	\$36	\$29	\$26	\$23	\$22	\$20
	10yr ave.	\$61	\$56	\$51	\$48	\$44	\$42	\$40	\$37	\$35	\$34	\$33	\$32	\$29	\$26	\$23	\$18	\$16	\$15
	55% Current	\$56	\$52	\$50	\$49	\$47	\$46	\$45	\$44	\$44	\$44	\$43	\$43	\$40	\$32	\$29	\$25	\$24	\$22
	10yr ave.	\$67	\$61	\$56	\$53	\$49	\$46	\$44	\$41	\$39	\$37	\$36	\$35	\$32	\$28	\$26	\$20	\$18	\$16
	60% Current	\$61	\$57	\$55	\$54	\$51	\$50	\$49	\$49	\$48	\$48	\$47	\$47	\$44	\$35	\$31	\$28	\$26	\$24
	10yr ave.	\$73	\$67	\$61	\$58	\$53	\$50	\$48	\$45	\$42	\$40	\$39	\$38	\$35	\$31	\$28	\$22	\$20	\$17
	65% Current	\$66	\$61	\$60	\$58	\$56	\$54	\$54	\$53	\$52	\$52	\$51	\$51	\$47	\$38	\$34	\$30	\$29	\$26
	10yr ave.	\$79	\$73	\$66	\$63	\$58	\$55	\$51	\$48	\$46	\$44	\$42	\$41	\$38	\$33	\$30	\$24	\$21	\$19
	70% Current	\$71	\$66	\$64	\$63	\$60	\$59	\$58	\$57	\$56	\$56	\$55	\$54	\$51	\$41	\$36	\$32	\$31	\$28
	10yr ave.	\$85	\$78	\$71	\$68	\$62	\$59	\$55	\$52	\$49	\$47	\$46	\$44	\$41	\$36	\$32	\$26	\$23	\$20
	75% Current	\$76	\$71	\$69	\$67	\$64	\$63	\$62	\$61	\$60	\$60	\$59	\$58	\$55	\$44	\$39	\$35	\$33	\$30
	10yr ave.	\$91	\$84	\$76	\$73	\$66	\$63	\$59	\$56	\$53	\$51	\$49	\$48	\$44	\$39	\$35	\$27	\$25	\$22
	80% Current	\$81	\$76	\$73	\$72	\$69	\$67	\$66	\$65	\$64	\$64	\$63	\$62	\$58	\$47	\$42	\$37	\$35	\$32
	10yr ave.	\$97	\$89	\$81	\$77	\$71	\$67	\$63	\$60	\$56	\$54	\$52	\$51	\$47	\$41	\$37	\$29	\$26	\$23
	85% Current	\$86	\$80	\$78	\$76	\$73	\$71	\$70	\$69	\$68	\$68	\$67	\$66	\$62	\$50	\$44	\$39	\$37	\$34
	10yr ave.	\$103	\$95	\$86	\$82	\$75	\$71	\$67	\$63	\$60	\$57	\$56	\$54	\$50	\$44	\$39	\$31	\$28	\$25

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 10: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
6 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$22	\$20	\$20	\$19	\$18	\$18	\$18	\$17	\$17	\$17	\$17	\$17	\$16	\$13	\$11	\$10	\$9	\$8
	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	30% Current	\$26	\$24	\$24	\$23	\$22	\$22	\$21	\$21	\$21	\$20	\$20	\$20	\$19	\$15	\$13	\$12	\$11	\$10
	10yr ave.	\$31	\$29	\$26	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	35% Current	\$30	\$28	\$28	\$27	\$26	\$25	\$25	\$24	\$24	\$24	\$24	\$23	\$22	\$18	\$16	\$14	\$13	\$12
	10yr ave.	\$37	\$33	\$30	\$29	\$27	\$25	\$24	\$22	\$21	\$20	\$20	\$19	\$18	\$15	\$14	\$11	\$10	\$9
	40% Current	\$35	\$32	\$31	\$31	\$29	\$29	\$28	\$28	\$27	\$27	\$27	\$27	\$25	\$20	\$18	\$16	\$15	\$14
	10yr ave.	\$42	\$38	\$35	\$33	\$30	\$29	\$27	\$26	\$24	\$23	\$22	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	45% Current	\$39	\$36	\$35	\$35	\$33	\$32	\$32	\$31	\$31	\$31	\$30	\$30	\$28	\$23	\$20	\$18	\$17	\$15
	10yr ave.	\$47	\$43	\$39	\$37	\$34	\$32	\$31	\$29	\$27	\$26	\$25	\$24	\$23	\$20	\$18	\$14	\$13	\$11
	50% Current	\$44	\$41	\$39	\$38	\$37	\$36	\$35	\$35	\$34	\$34	\$34	\$33	\$31	\$25	\$22	\$20	\$19	\$17
	10yr ave.	\$52	\$48	\$43	\$41	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$12
	55% Current	\$48	\$45	\$43	\$42	\$40	\$39	\$39	\$38	\$38	\$38	\$37	\$37	\$34	\$28	\$25	\$22	\$21	\$19
	10yr ave.	\$57	\$53	\$48	\$46	\$42	\$40	\$37	\$35	\$33	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$15	\$14
	60% Current	\$52	\$49	\$47	\$46	\$44	\$43	\$42	\$42	\$41	\$41	\$41	\$40	\$37	\$30	\$27	\$24	\$23	\$20
	10yr ave.	\$63	\$57	\$52	\$50	\$46	\$43	\$41	\$38	\$36	\$35	\$34	\$33	\$30	\$26	\$24	\$19	\$17	\$15
	65% Current	\$57	\$53	\$51	\$50	\$48	\$47	\$46	\$45	\$44	\$44	\$44	\$43	\$41	\$33	\$29	\$26	\$25	\$22
	10yr ave.	\$68	\$62	\$56	\$54	\$49	\$47	\$44	\$41	\$39	\$38	\$36	\$35	\$33	\$29	\$26	\$20	\$18	\$16
	70% Current	\$61	\$57	\$55	\$54	\$51	\$50	\$49	\$49	\$48	\$48	\$47	\$47	\$44	\$35	\$31	\$28	\$26	\$24
	10yr ave.	\$73	\$67	\$61	\$58	\$53	\$50	\$48	\$45	\$42	\$40	\$39	\$38	\$35	\$31	\$28	\$22	\$20	\$17
	75% Current	\$65	\$61	\$59	\$58	\$55	\$54	\$53	\$52	\$51	\$51	\$51	\$50	\$47	\$38	\$33	\$30	\$28	\$25
	10yr ave.	\$78	\$72	\$65	\$62	\$57	\$54	\$51	\$48	\$45	\$43	\$42	\$41	\$38	\$33	\$30	\$24	\$21	\$19
	80% Current	\$70	\$65	\$63	\$61	\$59	\$57	\$56	\$55	\$55	\$55	\$54	\$53	\$50	\$40	\$36	\$32	\$30	\$27
	10yr ave.	\$83	\$77	\$69	\$66	\$61	\$58	\$54	\$51	\$48	\$46	\$45	\$43	\$40	\$35	\$32	\$25	\$22	\$20
	85% Current	\$74	\$69	\$67	\$65	\$62	\$61	\$60	\$59	\$58	\$58	\$58	\$57	\$53	\$43	\$38	\$34	\$32	\$29
	10yr ave.	\$89	\$81	\$74	\$70	\$65	\$61	\$58	\$54	\$51	\$49	\$48	\$46	\$43	\$37	\$34	\$27	\$24	\$21

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 11: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
5 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$18	\$17	\$16	\$16	\$15	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$13	\$11	\$9	\$8	\$8	\$7
	10yr ave.	\$22	\$20	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$9	\$8	\$7	\$6	\$5
	30% Current	\$22	\$20	\$20	\$19	\$18	\$18	\$18	\$17	\$17	\$17	\$17	\$17	\$16	\$13	\$11	\$10	\$9	\$8
	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	35% Current	\$25	\$24	\$23	\$22	\$21	\$21	\$21	\$20	\$20	\$20	\$20	\$19	\$18	\$15	\$13	\$12	\$11	\$10
	10yr ave.	\$30	\$28	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	40% Current	\$29	\$27	\$26	\$26	\$25	\$24	\$24	\$23	\$23	\$23	\$23	\$22	\$21	\$17	\$15	\$13	\$13	\$11
	10yr ave.	\$35	\$32	\$29	\$28	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$8
	45% Current	\$33	\$30	\$29	\$29	\$28	\$27	\$26	\$26	\$26	\$26	\$25	\$25	\$23	\$19	\$17	\$15	\$14	\$13
	10yr ave.	\$39	\$36	\$33	\$31	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$17	\$15	\$12	\$11	\$9
	50% Current	\$36	\$34	\$33	\$32	\$31	\$30	\$29	\$29	\$29	\$28	\$28	\$28	\$26	\$21	\$19	\$16	\$16	\$14
	10yr ave.	\$43	\$40	\$36	\$35	\$32	\$30	\$28	\$27	\$25	\$24	\$23	\$23	\$21	\$18	\$17	\$13	\$12	\$10
	55% Current	\$40	\$37	\$36	\$35	\$34	\$33	\$32	\$32	\$31	\$31	\$31	\$31	\$29	\$23	\$20	\$18	\$17	\$16
	10yr ave.	\$48	\$44	\$40	\$38	\$35	\$33	\$31	\$29	\$28	\$27	\$26	\$25	\$23	\$20	\$18	\$14	\$13	\$11
	60% Current	\$44	\$41	\$39	\$38	\$37	\$36	\$35	\$35	\$34	\$34	\$34	\$33	\$31	\$25	\$22	\$20	\$19	\$17
	10yr ave.	\$52	\$48	\$43	\$41	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$12
	65% Current	\$47	\$44	\$43	\$42	\$40	\$39	\$38	\$38	\$37	\$37	\$37	\$36	\$34	\$27	\$24	\$21	\$20	\$18
	10yr ave.	\$57	\$52	\$47	\$45	\$41	\$39	\$37	\$35	\$33	\$31	\$30	\$29	\$27	\$24	\$22	\$17	\$15	\$13
	70% Current	\$51	\$47	\$46	\$45	\$43	\$42	\$41	\$40	\$40	\$40	\$39	\$39	\$36	\$29	\$26	\$23	\$22	\$20
	10yr ave.	\$61	\$56	\$51	\$48	\$44	\$42	\$40	\$37	\$35	\$34	\$33	\$32	\$29	\$26	\$23	\$18	\$16	\$15
	75% Current	\$54	\$51	\$49	\$48	\$46	\$45	\$44	\$43	\$43	\$43	\$42	\$42	\$39	\$32	\$28	\$25	\$24	\$21
	10yr ave.	\$65	\$60	\$54	\$52	\$47	\$45	\$42	\$40	\$38	\$36	\$35	\$34	\$32	\$28	\$25	\$20	\$18	\$16
	80% Current	\$58	\$54	\$52	\$51	\$49	\$48	\$47	\$46	\$46	\$46	\$45	\$44	\$42	\$34	\$30	\$26	\$25	\$23
	10yr ave.	\$70	\$64	\$58	\$55	\$51	\$48	\$45	\$43	\$40	\$39	\$37	\$36	\$34	\$29	\$27	\$21	\$19	\$17
	85% Current	\$62	\$57	\$56	\$54	\$52	\$51	\$50	\$49	\$48	\$48	\$48	\$47	\$44	\$36	\$32	\$28	\$27	\$24
	10yr ave.	\$74	\$68	\$61	\$59	\$54	\$51	\$48	\$45	\$43	\$41	\$40	\$38	\$36	\$31	\$28	\$22	\$20	\$18

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 12: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
4 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$15	\$14	\$13	\$13	\$12	\$12	\$12	\$12	\$11	\$11	\$11	\$11	\$10	\$8	\$7	\$7	\$6	\$6
	10yr ave.	\$17	\$16	\$14	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$7	\$7	\$5	\$5	\$4
	30% Current	\$17	\$16	\$16	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$14	\$13	\$12	\$10	\$9	\$8	\$8	\$7
	10yr ave.	\$21	\$19	\$17	\$17	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	35% Current	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$16	\$16	\$16	\$16	\$16	\$15	\$12	\$10	\$9	\$9	\$8
	10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$13	\$12	\$10	\$9	\$7	\$7	\$6
	40% Current	\$23	\$22	\$21	\$20	\$20	\$19	\$19	\$18	\$18	\$18	\$18	\$18	\$17	\$13	\$12	\$11	\$10	\$9
	10yr ave.	\$28	\$26	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$11	\$8	\$7	\$7
	45% Current	\$26	\$24	\$24	\$23	\$22	\$22	\$21	\$21	\$21	\$20	\$20	\$20	\$19	\$15	\$13	\$12	\$11	\$10
	10yr ave.	\$31	\$29	\$26	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	50% Current	\$29	\$27	\$26	\$26	\$25	\$24	\$24	\$23	\$23	\$23	\$23	\$22	\$21	\$17	\$15	\$13	\$13	\$11
	10yr ave.	\$35	\$32	\$29	\$28	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$8
	55% Current	\$32	\$30	\$29	\$28	\$27	\$26	\$26	\$25	\$25	\$25	\$25	\$24	\$23	\$19	\$16	\$14	\$14	\$12
	10yr ave.	\$38	\$35	\$32	\$30	\$28	\$26	\$25	\$23	\$22	\$21	\$21	\$20	\$19	\$16	\$15	\$12	\$10	\$9
	60% Current	\$35	\$32	\$31	\$31	\$29	\$29	\$28	\$28	\$27	\$27	\$27	\$27	\$25	\$20	\$18	\$16	\$15	\$14
	10yr ave.	\$42	\$38	\$35	\$33	\$30	\$29	\$27	\$26	\$24	\$23	\$22	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	65% Current	\$38	\$35	\$34	\$33	\$32	\$31	\$31	\$30	\$30	\$30	\$29	\$29	\$27	\$22	\$19	\$17	\$16	\$15
	10yr ave.	\$45	\$41	\$38	\$36	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$24	\$22	\$19	\$17	\$14	\$12	\$11
	70% Current	\$41	\$38	\$37	\$36	\$34	\$33	\$33	\$32	\$32	\$32	\$32	\$31	\$29	\$24	\$21	\$18	\$18	\$16
	10yr ave.	\$49	\$45	\$40	\$39	\$35	\$34	\$32	\$30	\$28	\$27	\$26	\$25	\$24	\$21	\$19	\$15	\$13	\$12
	75% Current	\$44	\$41	\$39	\$38	\$37	\$36	\$35	\$35	\$34	\$34	\$34	\$33	\$31	\$25	\$22	\$20	\$19	\$17
	10yr ave.	\$52	\$48	\$43	\$41	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$12
	80% Current	\$46	\$43	\$42	\$41	\$39	\$38	\$38	\$37	\$37	\$36	\$36	\$36	\$33	\$27	\$24	\$21	\$20	\$18
	10yr ave.	\$56	\$51	\$46	\$44	\$41	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$27	\$24	\$21	\$17	\$15	\$13
	85% Current	\$49	\$46	\$45	\$44	\$42	\$41	\$40	\$39	\$39	\$39	\$38	\$38	\$35	\$29	\$25	\$22	\$21	\$19
	10yr ave.	\$59	\$54	\$49	\$47	\$43	\$41	\$38	\$36	\$34	\$33	\$32	\$31	\$29	\$25	\$23	\$18	\$16	\$14

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
3 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$11	\$10	\$10	\$10	\$9	\$9	\$9	\$9	\$9	\$9	\$8	\$8	\$8	\$6	\$6	\$5	\$5	\$4
	10yr ave.	\$13	\$12	\$11	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$5	\$4	\$4	\$3
	30% Current	\$13	\$12	\$12	\$12	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$6	\$5
	10yr ave.	\$16	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$4
	35% Current	\$15	\$14	\$14	\$13	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$12	\$11	\$9	\$8	\$7	\$7	\$6
	10yr ave.	\$18	\$17	\$15	\$15	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$5	\$5	\$4
	40% Current	\$17	\$16	\$16	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$14	\$13	\$12	\$10	\$9	\$8	\$8	\$7
	10yr ave.	\$21	\$19	\$17	\$17	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	45% Current	\$20	\$18	\$18	\$17	\$17	\$16	\$16	\$16	\$15	\$15	\$15	\$15	\$14	\$11	\$10	\$9	\$8	\$8
	10yr ave.	\$23	\$22	\$20	\$19	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$10	\$9	\$7	\$6	\$6
	50% Current	\$22	\$20	\$20	\$19	\$18	\$18	\$18	\$17	\$17	\$17	\$17	\$17	\$16	\$13	\$11	\$10	\$9	\$8
	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	55% Current	\$24	\$22	\$22	\$21	\$20	\$20	\$19	\$19	\$19	\$19	\$19	\$18	\$17	\$14	\$12	\$11	\$10	\$9
	10yr ave.	\$29	\$26	\$24	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	60% Current	\$26	\$24	\$24	\$23	\$22	\$22	\$21	\$21	\$21	\$20	\$20	\$20	\$19	\$15	\$13	\$12	\$11	\$10
	10yr ave.	\$31	\$29	\$26	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	65% Current	\$28	\$26	\$26	\$25	\$24	\$23	\$23	\$23	\$22	\$22	\$22	\$22	\$20	\$16	\$14	\$13	\$12	\$11
	10yr ave.	\$34	\$31	\$28	\$27	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$16	\$14	\$13	\$10	\$9	\$8
	70% Current	\$30	\$28	\$28	\$27	\$26	\$25	\$25	\$24	\$24	\$24	\$24	\$23	\$22	\$18	\$16	\$14	\$13	\$12
	10yr ave.	\$37	\$33	\$30	\$29	\$27	\$25	\$24	\$22	\$21	\$20	\$20	\$19	\$18	\$15	\$14	\$11	\$10	\$9
	75% Current	\$33	\$30	\$29	\$29	\$28	\$27	\$26	\$26	\$26	\$26	\$25	\$25	\$23	\$19	\$17	\$15	\$14	\$13
	10yr ave.	\$39	\$36	\$33	\$31	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$17	\$15	\$12	\$11	\$9
	80% Current	\$35	\$32	\$31	\$31	\$29	\$29	\$28	\$28	\$27	\$27	\$27	\$27	\$25	\$20	\$18	\$16	\$15	\$14
	10yr ave.	\$42	\$38	\$35	\$33	\$30	\$29	\$27	\$26	\$24	\$23	\$22	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	85% Current	\$37	\$34	\$33	\$33	\$31	\$30	\$30	\$29	\$29	\$29	\$29	\$28	\$27	\$21	\$19	\$17	\$16	\$14
	10yr ave.	\$44	\$41	\$37	\$35	\$32	\$31	\$29	\$27	\$26	\$25	\$24	\$23	\$21	\$19	\$17	\$13	\$12	\$11

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
2 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$7	\$7	\$7	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$5	\$4	\$4	\$3	\$3	\$3
	10yr ave.	\$9	\$8	\$7	\$7	\$6	\$6	\$6	\$5	\$5	\$5	\$5	\$5	\$4	\$4	\$3	\$3	\$2	\$2
	30% Current	\$9	\$8	\$8	\$8	\$7	\$7	\$7	\$7	\$7	\$7	\$7	\$7	\$6	\$5	\$4	\$4	\$4	\$3
	10yr ave.	\$10	\$10	\$9	\$8	\$8	\$7	\$7	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$4	\$3	\$3	\$2
	35% Current	\$10	\$9	\$9	\$9	\$9	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$7	\$6	\$5	\$5	\$4	\$4
	10yr ave.	\$12	\$11	\$10	\$10	\$9	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$6	\$5	\$5	\$4	\$3	\$3
	40% Current	\$12	\$11	\$10	\$10	\$10	\$10	\$9	\$9	\$9	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$5	\$5
	10yr ave.	\$14	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$5	\$4	\$4	\$3
	45% Current	\$13	\$12	\$12	\$12	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$6	\$5
	10yr ave.	\$16	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$4
	50% Current	\$15	\$14	\$13	\$13	\$12	\$12	\$12	\$12	\$11	\$11	\$11	\$11	\$10	\$8	\$7	\$7	\$6	\$6
	10yr ave.	\$17	\$16	\$14	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$7	\$7	\$5	\$5	\$4
	55% Current	\$16	\$15	\$14	\$14	\$13	\$13	\$13	\$13	\$13	\$13	\$12	\$12	\$11	\$9	\$8	\$7	\$7	\$6
	10yr ave.	\$19	\$18	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$5
	60% Current	\$17	\$16	\$16	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$14	\$13	\$12	\$10	\$9	\$8	\$8	\$7
	10yr ave.	\$21	\$19	\$17	\$17	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	65% Current	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$15	\$15	\$15	\$15	\$14	\$14	\$11	\$10	\$9	\$8	\$7
	10yr ave.	\$23	\$21	\$19	\$18	\$16	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
	70% Current	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$16	\$16	\$16	\$16	\$16	\$15	\$12	\$10	\$9	\$9	\$8
	10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$13	\$12	\$10	\$9	\$7	\$7	\$6
	75% Current	\$22	\$20	\$20	\$19	\$18	\$18	\$18	\$17	\$17	\$17	\$17	\$17	\$16	\$13	\$11	\$10	\$9	\$8
	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	80% Current	\$23	\$22	\$21	\$20	\$20	\$19	\$19	\$18	\$18	\$18	\$18	\$18	\$17	\$13	\$12	\$11	\$10	\$9
	10yr ave.	\$28	\$26	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$11	\$8	\$7	\$7
	85% Current	\$25	\$23	\$22	\$22	\$21	\$20	\$20	\$20	\$19	\$19	\$19	\$19	\$18	\$14	\$13	\$11	\$11	\$10
	10yr ave.	\$30	\$27	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$12	\$11	\$9	\$8	\$7

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.