(week ending 20/04/2023)

**Table 1: Northern Region Micron Price Guides** 

|         | WEEK 4     | 2         |               | 12 [          | MONTH C     | OMPAR     | RISONS                |                   |                   | 3 YEA     | R COMPA     | RISONS           |                     | 1       | 0 YEA    | R COMP      | ARISONS          |                     |
|---------|------------|-----------|---------------|---------------|-------------|-----------|-----------------------|-------------------|-------------------|-----------|-------------|------------------|---------------------|---------|----------|-------------|------------------|---------------------|
|         | 18/04/2023 | 5/04/2023 | 18/04/2022    | Now           |             | Now       | /                     | Now               |                   |           |             | Now              | centile             |         |          |             | Now              | centile             |
|         | Current    | Weekly    | This time     | compared      | 12 Month    | compar    | ed 12 Mc              | nth compared      | Ш                 |           |             | compare          | g t                 |         |          | 10 year     | compared         | ı j                 |
| MPG     | Price      | Change    | Last Year     | to Last Year  | Low         | to Lo     | w Hig                 | to High           | Lo                | ow High   | Average     | to 3yr av        | e G                 | Low     | High     | Average     | to 10yr av       | e ē                 |
| NRI     | 1354       | -16 -1.2% | 1457          | -103 -7%      | 1310        | +44       | 3% 156                | 1 -207 -139       | <mark>6</mark> 9′ | 19 1568   | 1366        | -12 -19          | 6 <mark>30</mark> % | 661     | 2163     | 1428        | -74 -5%          | 68%                 |
| 15*     | 2975       | 0         | 3710          | -735 -20%     | 2750        | +225      | 8% 375                | 775 -219          | <mark>6</mark> 19 | 945 3750  | 3047        | -72 -29          | <mark>6</mark> 79%  | 1561    | 3750     | 2564        | +411 16%         | 6 <b>78</b> %       |
| 15.5*   | 2875       | 0         | 3370          | -495 -15%     | 2550        | +325 1    | 13% 345               | <b>-575 -17</b> 9 | <mark>6</mark> 18 | 3450      | 2807        | +68 2%           | 70%                 | 1509    | 3450     | 2478        | +397 16%         | 6 <b>78</b> %       |
| 16*     | 2525       | 0         | 3058          | -533 -17%     | 2400        | +125      | 5% 325                | 725 -229          | <mark>6</mark> 16 | 50 3250   | 2584        | -59 -29          | 6 <mark>37</mark> % | 1325    | 3300     | 2176        | +349 16%         | 6 78%               |
| 16.5    | 2372       | +34 1.5%  | 2798          | -426 -15%     | 2235        | +137      | 6% 295                | 2 -580 -209       | <mark>6</mark> 14 | 82 2952   | 2397        | -25 -19          | 6 <mark>40</mark> % | 1276    | 3187     | 2085        | +287 14%         | 6 73%               |
| 17      | 2222       | +25 1.1%  | 2613          | -391 -15%     | 2133        | +89       | 4% 274                | -527 -199         | <mark>6</mark> 13 | 82 2749   | 2232        | -10 0%           | 36%                 | 1103    | 3008     | 1983        | +239 12%         | 6 74%               |
| 17.5    | 2020       | -18 -0.9% | 2348          | -328 -14%     | 1979        | +41       | 2% 251                | 4 -494 -209       | <mark>6</mark> 12 | 91 2514   | 2056        | -36 -29          | 6 <mark>34</mark> % | 1115    | 2845     | 1895        | +125 7%          | 70%                 |
| 18      | 1863       | -32 -1.7% | 2085          | -222 -11%     | 1775        | +88       | 5% 224                | <b>-383 -17</b> 9 | <mark>6</mark> 11 | 72 2246   | 1869        | <del>-6</del> 0% | 36%                 | 926     | 2708     | 1799        | +64 4%           | 71%                 |
| 18.5    | 1702       | -52 -3.0% | 1863          | -161 -9%      | 1634        | +68       | 4% 204                | 2 -340 -179       | <mark>6</mark> 10 | 62 2042   | 1710        | <del>-8</del> 0% | 36%                 | 855     | 2591     | 1710        | <del>-8</del> 0% | 69%                 |
| 19      | 1615       | -9 -0.6%  | 1673          | -58 -3%       | 1524        | +91       | 6% 182                | 9 -214 -129       | 6 99              | 95 1830   | 1571        | +44 3%           | 42%                 | 812     | 2465     | 1624        | -9 -1%           | 71%                 |
| 19.5    | 1536       | -22 -1.4% | 1504          | +32 2%        | 1442        | +94       | 7% 167                | 5 -139 -89        | <mark>6</mark> 94 | 49 1675   | 1457        | +79 5%           | 68%                 | 755     | 2404     | 1560        | -24 -2%          | 76%                 |
| 20      | 1455       | -27 -1.8% | 1368          | +87 6%        | 1347        | +108      | 8% 158                | 6 -131 -89        | <mark>6</mark> 9′ | 10 1586   | 1361        | +94 7%           | 82%                 | 704     | 2391     | 1507        | -52 -3%          | 76%                 |
| 21      | 1422       | +6 0.4%   | 1287          | +135 10%      | 1280        | +142 1    | 11% 152               | 9 -107 -79        | <mark>6</mark> 89 | 98 1529   | 1291        | +131 109         | 6 90%               | 671     | 2368     | 1465        | -43 -3%          | 78%                 |
| 22      | 1369       | -3 -0.2%  | 1277          | +92 7%        | 1221        | +148 1    | 12% 146               | 5 -96 -79         | <mark>6</mark> 86 | 63 1465   | 1253        | +116 9%          | 88%                 | 660     | 2342     | 1436        | -67 -5%          | 76%                 |
| 23      | 1094       | -12 -1.1% | 1108          | -14 -1%       | 1046        | +48       | 5% 126                | 3 -174 -149       | <mark>6</mark> 8′ | 14 1268   | 1123        | -29 -3%          | 6 <mark>22</mark> % | 655     | 2316     | 1371        | -277 -20%        | <b>6</b> 43%        |
| 24      | 870        | -21 -2.4% | 942           | -72 -8%       | 865         | +5        | 1% 106                | -190 -189         | 6 75              | 50 1115   | 973         | -103 -11         | % 3%                | 644     | 2114     | 1246        | -376 -30%        | 6 <b>33</b> %       |
| 25      | 728        | -31 -4.1% | 834           | -106 -13%     | 725         | +3        | 0% 911                | -183 -20%         | 6 55              | 52 924    | 833         | -105 -13         | % 6%                | 569     | 1801     | 1071        | -343 -32%        | 6 <mark>32</mark> % |
| 26      | 561        | 0         | 644           | -83 -13%      | 515         | +46       | 9% 705                | -144 -209         | <mark>6</mark> 46 | 65 883    | 710         | -149 -21         | % 6%                | 534     | 1545     | 952         | -391 -41%        | <b>6 7%</b>         |
| 28      | 323        | -7 -2.1%  | 388           | -65 -17%      | 313         | +10       | 3% 423                | -100 -249         | <mark>6</mark> 3′ | 13 663    | 446         | -123 -28         | % 1%                | 335     | 1318     | 703         | -380 -54%        | 6 0%                |
| 30      | 303        | 0         | 313           | -10 -3%       | 280         | +23       | 8% 345                | -42 -129          | 6 28              | 80 533    | 370         | -67 -18          | % 11%               | 298     | 998      | 592         | -289 -49%        | 6 1%                |
| 32      | 245        | -2 -0.8%  | 232           | +13 6%        | 210         | +35 1     | 17% 267               | -22 -89           | 6 19              | 90 339    | 251         | -6 -2%           | 6 <mark>42</mark> % | 215     | 762      | 449         | -204 -45%        | 6%                  |
| MC      | 838        | -21 -2.4% | 931           | -93 -10%      | 850         | -12       | - <mark>1%</mark> 100 | 3 -170 -179       | 6 62              | 21 1011   | 871         | -33 -49          | 6 <mark>21</mark> % | 392     | 1563     | 1003        | -165 -16%        | <mark>6</mark> 59%  |
| AU BALE | S OFFERED  | 52,951    | * 16.5 is the | lowest Micron | Price Guide | (MPG) pul | blished by Th         | e Australian Woo  | I Excl            | hange (AW | FX) Therefo | ore MPG's b      | elow 16             | 5 micro | n are ar | estimate ba | ased on the b    | est                 |

AU BALES OFFERED 52,951
AU BALES SOLD 46,417
AU PASSED-IN% 12.3%
AUD/USD 0.6727 -0.29

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority, Australian Bureau Statistics (ABS), Woolmark.

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<sup>16.5</sup> is the lowest Micron Price Guide (MPG) published by The Australian Wool Exchange (AWEX). Therefore MPG's below 16.5 micron are an estimate based on the best available information at the time of publication. Likewise, for any category where there is insufficient quantity offered to enable AWEX to quote, a quote will also be provided. Recording of 15 & 15.5 micron commenced in October 2017, and as a result some historic data is not yet available for those MPG's. Where historic data is not available an estimate based on '16 micron statistics' and incorperating the existing 15 & 15.5 micron data, will be provided as a guide.

(week ending 20/04/2023)

#### MARKET COMMENTARY Source: AWI

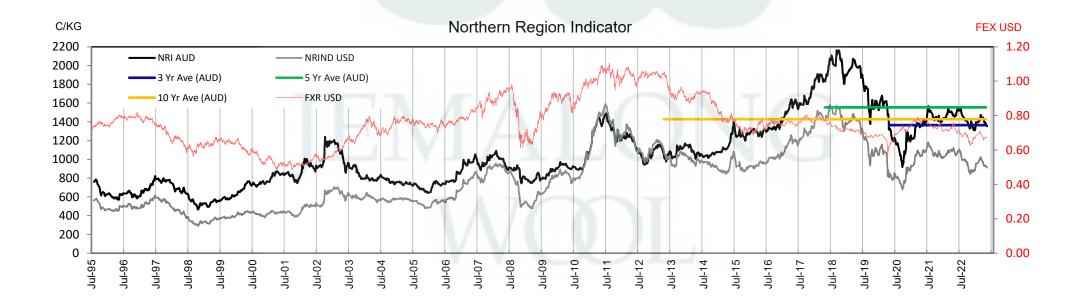
On a post-recess offering of over 50,000 bales, the wool market eased again this series. Anecdotal pre-sale reports suggested exporters had done business at levels slightly below the pre-Easter) closing level, prompting many observers to believe that the market would be cheaper.

By the end of the series, the market had recorded an overall drop; however, the falls were not as large as predicted, and there were some positive movements recorded. The EMI fell 11 cents for the series, closing at 1,289 (its lowest point since December and 78 cents lower than the same time last year).

Currency continues to play a large role in market movements. For example, the Australian dollar is currently 7.5 cents lower than the corresponding sale of the previous season, so when viewed in US dollar terms, the EMI is 156 lower YOY (a drop of 15.3%).

The Fremantle region this week went against the trend of the Eastern states, recording solid increases in the Merino fleece sector (particularly in wools carrying less than 1% VM, which are in limited supply nationally at this time of year). As a result, the merino fleece MPGs in the West added 5-26 cents; however, the lacklustre skirting & oddment market prevented the Western Market Indicator from rising more than 3 cents.

Next week sales will be held on Wednesday and Thursday to accommodate the Anzac Day Public Holiday on Tuesday. Currently, 44,901 bales are forecast.



# THE WILL

#### JEMALONG WOOL BULLETIN

(week ending 20/04/2023)

Table 2: Three Year Decile Table, since: 1/04/2020

| Decile   | %       | 16   | 16.5 | 17   | 17.5 | 18   | 18.5 | 19   | 19.5 | 20   | 21   | 22     | 23     | 24   | 25  | 26  | 28  | 30  | 32  | MC   |
|----------|---------|------|------|------|------|------|------|------|------|------|------|--------|--------|------|-----|-----|-----|-----|-----|------|
| 1        | 10%     | 1865 | 1729 | 1624 | 1523 | 1443 | 1368 | 1291 | 1244 | 1214 | 1175 | 1142 1 | 1057   | 898  | 759 | 591 | 340 | 303 | 217 | 741  |
| 2        | 20%     | 2202 | 2010 | 1880 | 1756 | 1600 | 1488 | 1403 | 1348 | 1297 | 1231 | 1191 1 | 1090   | 931  | 791 | 638 | 368 | 319 | 232 | 827  |
| 3        | 30%     | 2460 | 2288 | 2143 | 1988 | 1818 | 1672 | 1559 | 1461 | 1340 | 1269 | 1226 1 | 1106   | 946  | 816 | 672 | 396 | 330 | 240 | 861  |
| 4        | 40%     | 2550 | 2372 | 2245 | 2073 | 1895 | 1737 | 1608 | 1481 | 1365 | 1282 | 1240 1 | 1113   | 957  | 834 | 693 | 410 | 342 | 245 | 870  |
| 5        | 50%     | 2650 | 2473 | 2323 | 2145 | 1955 | 1787 | 1625 | 1498 | 1380 | 1298 | 1256 1 | 1124   | 967  | 841 | 720 | 423 | 357 | 250 | 881  |
| 6        | 60%     | 2810 | 2608 | 2401 | 2200 | 2005 | 1828 | 1660 | 1515 | 1397 | 1312 | 1276 1 | 1136   | 977  | 852 | 733 | 458 | 374 | 255 | 890  |
| 7        | 70%     | 2875 | 2660 | 2448 | 2254 | 2035 | 1855 | 1681 | 1540 | 1420 | 1325 | 1303 1 | 1146   | 985  | 861 | 760 | 480 | 393 | 265 | 910  |
| 8        | 80%     | 3010 | 2799 | 2597 | 2337 | 2092 | 1885 | 1704 | 1560 | 1443 | 1359 | 1328 1 | 1160 1 | 004  | 873 | 770 | 510 | 414 | 270 | 929  |
| 9        | 90%     | 3063 | 2854 | 2638 | 2396 | 2146 | 1930 | 1738 | 1591 | 1500 | 1422 | 1375 1 | 1176 1 | 052  | 890 | 798 | 535 | 449 | 280 | 965  |
| 10       | 100%    | 3250 | 2952 | 2749 | 2514 | 2246 | 2042 | 1830 | 1675 | 1586 | 1529 | 1465 1 | 1268 1 | 1115 | 924 | 883 | 663 | 533 | 339 | 1011 |
| MP       | 'G      | 2525 | 2372 | 2222 | 2020 | 1863 | 1702 | 1615 | 1536 | 1455 | 1422 | 1369 1 | 1094   | 870  | 728 | 561 | 323 | 303 | 245 | 838  |
| 3 Yr Per | centile | 37%  | 40%  | 36%  | 34%  | 36%  | 36%  | 42%  | 68%  | 82%  | 90%  | 88% 2  | 22%    | 3%   | 6%  | 6%  | 1%  | 11% | 42% | 21%  |

| Table 3: Ten Year Decile Table, sind | 1/04/2013 |
|--------------------------------------|-----------|
|--------------------------------------|-----------|

| Decile    | %       | 16   | 16.5 | 17   | 17.5 | 18   | 18.5 | 19   | 19.5 | 20   | 21   | 22   | 23   | 24   | 25   | 26   | 28   | 30  | 32  | MC   |
|-----------|---------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|-----|-----|------|
| 1         | 10%     | 1425 | 1370 | 1233 | 1199 | 1081 | 1026 | 948  | 877  | 818  | 754  | 728  | 713  | 685  | 634  | 571  | 430  | 354 | 258 | 439  |
| 2         | 20%     | 1510 | 1434 | 1281 | 1267 | 1178 | 1132 | 1064 | 983  | 924  | 890  | 861  | 837  | 787  | 665  | 594  | 456  | 391 | 317 | 521  |
| 3         | 30%     | 1545 | 1488 | 1347 | 1324 | 1247 | 1194 | 1136 | 1092 | 1047 | 987  | 948  | 917  | 839  | 710  | 624  | 471  | 410 | 354 | 603  |
| 4         | 40%     | 1600 | 1550 | 1417 | 1413 | 1327 | 1274 | 1211 | 1171 | 1139 | 1128 | 1107 | 1072 | 951  | 822  | 688  | 485  | 430 | 381 | 702  |
| 5         | 50%     | 1675 | 1657 | 1518 | 1516 | 1429 | 1356 | 1306 | 1274 | 1234 | 1214 | 1185 | 1122 | 1000 | 870  | 766  | 573  | 500 | 401 | 783  |
| 6         | 60%     | 1955 | 1986 | 1681 | 1658 | 1545 | 1491 | 1439 | 1401 | 1344 | 1292 | 1251 | 1160 | 1060 | 905  | 811  | 646  | 575 | 446 | 852  |
| 7         | 70%     | 2245 | 2288 | 2082 | 2017 | 1839 | 1703 | 1596 | 1488 | 1400 | 1343 | 1313 | 1236 | 1113 | 984  | 879  | 684  | 616 | 490 | 924  |
| 8         | 80%     | 2575 | 2532 | 2338 | 2218 | 2038 | 1868 | 1710 | 1584 | 1494 | 1442 | 1393 | 1350 | 1249 | 1125 | 1041 | 782  | 654 | 551 | 1066 |
| 9         | 90%     | 2855 | 2779 | 2536 | 2400 | 2201 | 2067 | 1923 | 1818 | 1773 | 1752 | 1716 | 1637 | 1501 | 1261 | 1150 | 879  | 730 | 603 | 1159 |
| 10        | 100%    | 3300 | 3187 | 3008 | 2845 | 2708 | 2591 | 2465 | 2404 | 2391 | 2368 | 2342 | 2316 | 2114 | 1801 | 1545 | 1318 | 998 | 762 | 1563 |
| MP        | G       | 2525 | 2372 | 2222 | 2020 | 1863 | 1702 | 1615 | 1536 | 1455 | 1422 | 1369 | 1094 | 870  | 728  | 561  | 323  | 303 | 245 | 838  |
| 10 Yr Per | centile | 78%  | 73%  | 74%  | 70%  | 71%  | 69%  | 71%  | 76%  | 76%  | 78%  | 76%  | 43%  | 33%  | 32%  | 7%   | 0%   | 1%  | 6%  | 59%  |

#### Definitions:

- \* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
- Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.
- \* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
- The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.

  Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1660 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1439 for 60% of the time, over the past ten years.

(week ending 20/04/2023)

Table 4: Riemann Forwards, as at: 18/04/23 Any highlighted in yellow are recent trades, trading since: Thursday, 13 April 2023

| nie                    | 4: Riemann               | rorwa | rus, as at:             |     | 18/04/23             |                         |      | All                     | y mgm | lighted in yell         | ow a | re recent trades,  | trading since:     | Thursday, 13 Apri          | 1 2023             |
|------------------------|--------------------------|-------|-------------------------|-----|----------------------|-------------------------|------|-------------------------|-------|-------------------------|------|--------------------|--------------------|----------------------------|--------------------|
| (7                     | MICRON<br>Fotal Traded = | 74)   | 18um<br>(3 Trade        |     | 18.5um<br>(0 Traded) | 19um<br>(37 Trad        |      | 19.5u<br>(4 Trad        |       | 21um<br>(24 Traded      | )    | 22um<br>(0 Traded) | 23um<br>(0 Traded) | 28um<br>(6 Traded)         | 30um<br>(0 Traded) |
|                        | Apr-2023                 | (20)  |                         |     |                      | 6/04/23<br><b>1605</b>  | (10) |                         |       | 1385                    | (9)  |                    |                    | 6/04/23<br><b>325</b> (1)  |                    |
|                        | May-2023                 | (18)  |                         |     |                      | 14/04/23<br>1600        | (5)  | 19/04/23<br><b>1560</b> | (4)   | 1333                    | (9)  |                    |                    |                            |                    |
|                        | Jun-2023                 | (4)   | 19/07/22<br><b>2000</b> | (2) |                      | 19/09/22<br><b>1550</b> | (1)  |                         |       | 9/12/22<br><b>1300</b>  | (1)  |                    |                    |                            |                    |
|                        | Jul-2023                 | (5)   |                         |     |                      | 4/04/23<br><b>1625</b>  | (5)  |                         |       |                         |      |                    |                    |                            |                    |
|                        | Aug-2023                 | (1)   | 6/02/23<br><b>2005</b>  | (1) | V                    |                         |      |                         |       |                         |      |                    |                    |                            |                    |
|                        | Sep-2023                 | (14)  |                         |     |                      | 7/02/23<br><b>1700</b>  | (8)  |                         |       | 1430                    | (3)  |                    |                    | 8/03/23<br><b>410</b> (3)  |                    |
|                        | Oct-2023                 | (4)   |                         |     |                      | 1/12/22<br><b>1550</b>  | (1)  |                         |       | 6/05/22<br><b>1300</b>  | (1)  |                    | 7                  | 17/02/23<br><b>415</b> (2) |                    |
|                        | Nov-2023                 | (1)   |                         |     |                      | 1/12/22<br><b>1550</b>  | (1)  |                         |       |                         |      |                    |                    |                            |                    |
| NTT                    | Dec-2023                 | (2)   |                         |     |                      | 3/02/23<br><b>1670</b>  | (2)  |                         |       |                         |      |                    |                    |                            |                    |
| FORWARD CONTRACT MONTH | Jan-2024                 | (3)   |                         |     |                      | 10/02/23<br><b>1670</b> | (3)  |                         |       |                         |      |                    |                    |                            |                    |
| RAC                    | Feb-2024                 |       |                         |     |                      |                         |      |                         |       |                         |      |                    |                    |                            |                    |
| ONT                    | Mar-2024                 |       |                         |     |                      |                         |      |                         |       |                         |      |                    |                    |                            |                    |
| S                      | Apr-2024                 |       |                         |     |                      |                         |      |                         |       |                         |      |                    |                    |                            |                    |
| WAF                    | May-2024                 |       |                         |     |                      |                         |      |                         |       |                         |      |                    |                    |                            |                    |
| FOR                    | Jun-2024                 |       |                         |     |                      |                         |      |                         |       |                         |      |                    |                    |                            |                    |
|                        | Jul-2024                 |       |                         |     | TT                   | 17                      | Æ    | A                       |       | - /                     |      | TAL                |                    |                            |                    |
|                        | Aug-2024                 |       |                         |     |                      |                         |      | $\Delta$                |       |                         |      |                    |                    |                            |                    |
|                        | Sep-2024                 | (2)   |                         |     |                      | 28/09/22<br><b>1550</b> | (1)  | 1                       |       | 31/01/23<br><b>1400</b> | (1)  | TA                 |                    |                            |                    |
|                        | Oct-2024                 |       |                         |     | 7                    |                         |      |                         |       |                         |      |                    |                    |                            |                    |
|                        | Nov-2024                 |       |                         |     |                      |                         |      | A T                     | -     | 3                       |      |                    |                    |                            |                    |
|                        | Dec-2024                 |       |                         |     |                      |                         | 1/   | 1/1                     |       |                         |      |                    |                    |                            |                    |
|                        | Jan-2025                 |       |                         |     |                      |                         | Y    |                         |       | X                       |      |                    |                    |                            |                    |
|                        | Feb-2025                 |       |                         |     |                      |                         |      |                         |       |                         |      |                    |                    |                            |                    |

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

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Feb-2025

#### JEMALONG WOOL BULLETIN

(week ending 20/04/2023)

Table 5: Riemann Options, as at: 18/04/23 Any highlighted in yellow are recent trades, trading since: Friday, 14 April 2023 18um 18.5um 19um 19.5um 21um 28um 30um **MICRON** Strike - Premium (Total Traded = 0) (0 Traded) Apr-2023 May-2023 Jun-2023 Jul-2023 Aug-2023 Sep-2023 Oct-2023 Nov-2023 MONTH Dec-2023 Jan-2024 CONTRACT Feb-2024 Mar-2024 Apr-2024 OPTIONS May-2024 Jun-2024 Jul-2024 Aug-2024 Sep-2024 Oct-2024 Nov-2024 Dec-2024 Jan-2025

## THE WILL

### JEMALONG WOOL BULLETIN

**Table 6: National Market Share** 

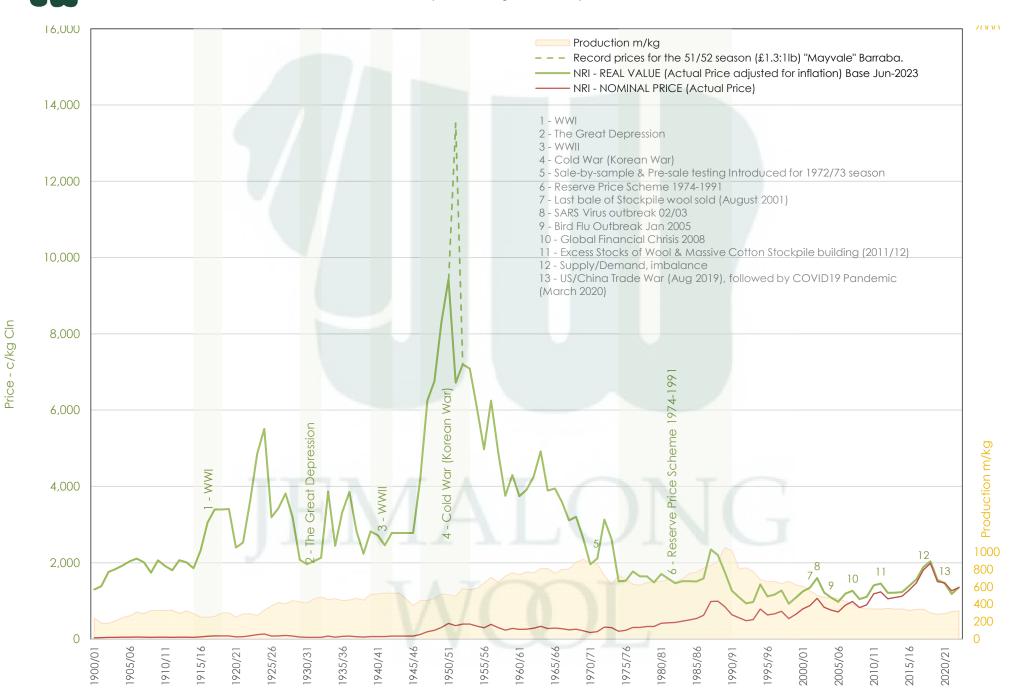
|                |      | Currer  | nt Selling | g Week     | Previo    | us Sellin | g Week      | L            | ast Seaso  | n         | 2        | Years Ag   | JO        | 3        | 3 Years Ag | 0           | į            | 5 Years A  | go           | 1            | 0 Years A  | go           |
|----------------|------|---------|------------|------------|-----------|-----------|-------------|--------------|------------|-----------|----------|------------|-----------|----------|------------|-------------|--------------|------------|--------------|--------------|------------|--------------|
|                |      | W       | eek 40     |            | V         | /eek 39   |             |              | 2021-22    |           |          | 2020-21    |           |          | 2019-20    |             |              | 2017-18    |              |              | 2012-13    |              |
|                | Rank | Buyer   | Bales      | MS%        | Buyer     | Bales     | MS%         | Buyer        | Bales      | MS%       | Buyer    | Bales      | MS%       | Buyer    | Bales      | MS%         | Buyer        | Bales      | MS%          | Buyer        | Bales      | MS%          |
|                | 1    | TECM    | 6,059      | 15%        | TECM      | 7,189     | 18%         | TECM         | 249,539    | 16%       | TECM     | 228,018    | 15%       | TECM     | 176,746    | 15%         | TECM         | 242,275    | 14%          | TECM         | 179,176    | 10%          |
| ers            | 2    | EWES    | 4,165      | 10%        | EWES      | 4,506     | 11%         | EWES         | 149,341    | 9%        | EWES     | 159,908    | 10%       | EWES     | 111,152    | 9%          | FOXM         | 199,258    | 11%          | VTRA         | 163,810    | 9%           |
| )<br>n         | 3    | TIAM    | 3,833      | 10%        | TIAM      | 3,527     | 9%          | TIAM         | 141,971    | 9%        | FOXM     | 129,251    | 8%        | FOXM     | 111,069    | 9%          | KATS         | 140,688    | 8%           | FOXM         | 143,826    | 8%           |
| l e            | 4    | PMWF    | 3,121      | 8%         | PMWF      | 2,963     | 8%          | FOXM         | 124,824    | 8%        | TIAM     | 121,176    | 8%        | TIAM     | 99,632     | 8%          | SETS         | 128,533    | 7%           | LEMM         | 126,564    | 7%           |
| Ę              | 5    | UWCM    | 2,958      | 7%         | FOXM      | 2,923     | 7%          | PMWF         | 103,975    | 6%        | UWCM     | 100,677    | 6%        | AMEM     | 95,222     | 8%          | AMEM         | 127,831    | 7%           | QCTB         | 98,756     | 6%           |
| Auction Buyers | 6    | PEAM    | 2,279      | 6%         | UWCM      | 2,334     | 6%          | AMEM         | 94,736     | 6%        | LEMM     | 98,471     | 6%        | PMWF     | 75,805     | 6%          | TIAM         | 121,875    | 7%           | PMWF         | 96,935     | 6%           |
| 10, /          | 7    | AMEM    | 2,267      | 6%         | PEAM      | 2,120     | 5%          | SMAM         | 77,361     | 5%        | AMEM     | 90,244     | 6%        | UWCM     | 60,137     | 5%          | PMWF         | 99,301     | 6%           | MODM         | 84,363     | 5%           |
| ρ<br>1         | 8    | FOXM    | 2,205      | 6%         | SMAM      | 1,905     | 5%          | UWCM         | 72,834     | 5%        | PMWF     | 84,389     | 5%        | KATS     | 50,277     | 4%          | LEMM         | 93,130     | 5%           | CTXS         | 82,166     | 5%           |
| Тор            | 9    | MEWS    | 1,740      | 4%         | AMEM      | 1,832     | 5%          | MODM         | 65,816     | 4%        | MODM     | 70,426     | 4%        | МСНА     | 49,296     | 4%          | MODM         | 91,985     | 5%           | AMEM         | 77,849     | 4%           |
|                | 10   | SMAM    | 1,693      | 4%         | MEWS      | 1,178     | 3%          | MCHA         | 65,536     | 4%        | KATS     | 63,487     | 4%        | SETS     | 45,008     | 4%          | EWES         | 76,486     | 4%           | KATS         | 65,782     | 4%           |
|                | 1    | PMWF    | 2,872      | 14%        | TECM      | 3,798     | 19%         | TECM         | 142,007    | 16%       | TECM     | 131,264    | 15%       | TECM     | 99,605     | 15%         | TECM         | 137,666    | 14%          | VTRA         | 118,432    | 12%          |
| Oro            | 2    | TECM    | 2,674      | 13%        | PMWF      | 2,829     | 14%         | TIAM         | 111,323    | 13%       | TIAM     | 93,870     | 10%       | TIAM     | 72,376     | 11%         | SETS         | 124,030    | 12%          | LEMM         | 110,118    | 11%          |
| MFLC<br>TOP 5  | 3    | TIAM    | 2,603      | 13%        | TIAM      | 2,296     | 11%         | PMWF         | 100,286    | 11%       | EWES     | 83,559     | 9%        | PMWF     | 72,234     | 11%         | FOXM         | 94,279     | 9%           | PMWF         | 93,136     | 10%          |
| $\geq \vdash$  | 4    | EWES    | 2,088      | 10%        | EWES      | 2,274     | 11%         | EWES         | 71,533     | 8%        | LEMM     | 81,281     | 9%        | FOXM     | 61,961     | 9%          | PMWF         | 87,751     | 9%           | TECM         | 89,286     | 9%           |
|                | 5    | MEWS    | 1,623      | 8%         | FOXM      | 1,903     | 9%          | FOXM         | 57,425     | 6%        | PMWF     | 80,872     | 9%        | EWES     | 51,367     | 8%          | KATS         | 79,682     | 8%           | QCTB         | 71,715     | 7%           |
|                | 1    | EWES    | 1,213      | 20%        | EWES      | 1,293     | 20%         | TECM         | 49,174     | 20%       | TECM     | 42,521     | 18%       | TECM     | 33,722     | 19%         | TECM         | 44,522     | 17%          | MODM         | 37,284     | 14%          |
| F 2            | 2    | TECM    | 1,009      | 16%        | TECM      | 1,283     | 20%         | EWES         | 37,117     | 15%       | UWCM     | 34,928     | 14%       | EWES     | 23,530     | 13%         | AMEM         | 33,464     | 13%          | TECM         | 34,301     | 13%          |
| MSKT<br>TOP 5  | 3    | TIAM    | 938        | 15%        | TIAM      | 902       | 14%         | TIAM         | 25,176     | 10%       | EWES     | 34,884     | 14%       | AMEM     | 21,309     | 12%         | TIAM         | 31,171     | 12%          | WIEM         | 27,916     | 10%          |
| $\geq \vdash$  | 4    | AMEM    | 661        | 11%        | AMEM      | 597       | 9%          | AMEM         | 22,149     | 9%        | WCWF     | 21,915     | 9%        | TIAM     | 20,170     | 11%         | EWES         | 23,428     | 9%           | TIAM         | 24,196     | 9%           |
|                | 5    | UWCM    | 562        | 9%         | UWCM      | 503       | 8%          | SMAM         | 16,956     | 7%        | TIAM     | 18,193     | 8%        | UWCM     | 17,510     | 10%         | FOXM         | 21,855     | 8%           | AMEM         | 23,012     | 8%           |
|                | 1    | PEAM    | 1,846      | 21%        | PEAM      | 1,920     | 23%         | PEAM         | 41,337     | 15%       | MODM     | 34,090     | 15%       | TECM     | 27,953     | 14%         | FOXM         | 51,685     | 17%          | FOXM         | 39,356     | 14%          |
| 5              | 2    | TECM    | 1,488      | 17%        | TECM      | 1,366     | 17%         | TECM         | 39,558     | 14%       | TECM     | 33,794     | 15%       | PEAM     | 23,607     | 12%         | KATS         | 44,672     | 15%          | TECM         | 30,323     | 11%          |
| XB             | 3    | KATS    | 1,031      | 12%        | UWCM      | 813       | 10%         | MODM         | 29,690     | 11%       | PEAM     | 30,636     | 13%       | FOXM     | 22,019     | 11%         | TECM         | 38,877     | 13%          | VTRA         | 27,832     | 10%          |
| <u> </u>       | 4    | UWCM    | 928        | 11%        | EWES      | 631       | 8%          | FOXM         | 27,002     | 10%       | EWES     | 22,525     | 10%       | EWES     | 20,353     | 10%         | MODM         | 25,884     | 8%           | KATS         | 26,057     | 9%           |
|                | 5    | EWES    | 536        | 6%         | MODM      | 588       | 7%          | EWES         | 22,497     | 8%        | UWCM     | 18,968     | 8%        | AMEM     | 20,039     | 10%         | EWES         | 24,241     | 8%           | CTXS         | 25,631     | 9%           |
|                | 1    | UWCM    | 920        | 18%        | UWCM      | 858       | 18%         | FOXM         | 24,503     | 13%       | FOXM     | 25,868     | 13%       | MCHA     | 27,873     | 18%         | MCHA         | 40,241     | 19%          | MCHA         | 35,985     | 16%          |
| 5 5            | 2    | TECM    | 888        | 18%        | TECM      | 742       | 16%         | MCHA         | 24,204     | 13%       | MCHA     | 23,579     | 12%       | FOXM     | 18,687     | 12%         | FOXM         | 31,439     | 15%          | FOXM         | 28,185     | 12%          |
| ODD            | 3    | MCHA    | 499        | 10%        | MCHA      | 388       | 8%          | UWCM         | 23,550     | 12%       | UWCM     | 21,008     | 11%       | EWES     | 15,902     | 10%         | VWPM         | 27,805     | 13%          | TECM         | 25,266     | 11%          |
| 0 –            | 4    | FOXM    | 423        | 8%         | FOXM      | 377       | 8%          | TECM         | 18,800     | 10%       | TECM     | 20,439     | 11%       | VWPM     | 15,673     | 10%         | TECM         | 21,210     | 10%          | VWPM         | 20,692     | 9%           |
|                | 5    | EWES    | 328        | 7%         | EWES      | 308       | 7%          | VWPM         | 18,708     | 10%       | EWES     | 18,940     | 10%       | TECM     | 15,466     | 10%         | EWES         | 18,809     | 9%           | VTRA         | 13,022     | 6%           |
|                |      | Bales S |            | B/Bale     | Bales S   |           | \$/Bale     | <u>Bales</u> | Sold \$/   | 'Bale     | Bales    | Sold \$/   | 'Bale     | Bales    |            | <u>Bale</u> | <u>Bales</u> | Sold \$    | <u>/Bale</u> | <u>Bales</u> |            | <u>/Bale</u> |
| Aud            |      | 39,93   | 31 \$      | 1,393      | 39,48     | 33 \$     | 1,466       | 1,606        | ,540 \$1   | ,590      | 1,558    | ,820 \$1   | 1,455     | 1,207    | ,629 \$1   | ,633        | 1,780        | ,609 \$    | 1,929        | 1,740        | ,034 \$    | 1,166        |
| Tot            | als  | Au      | ction Va   | <u>lue</u> | <u>Αι</u> | uction Va | <u>alue</u> | <u>A</u>     | uction Val | <u>ue</u> | <u>A</u> | uction Val | <u>ue</u> | <u>A</u> | uction Val | <u>ue</u>   | <u>A</u>     | uction Val | <u>lue</u>   | <u>A</u>     | uction Val | <u>ue</u>    |
|                |      | \$5     | 55,610,0   | 00         | \$        | 57,900,0  | 000         | \$2          | ,554,240,0 | 000       | \$2      | ,267,750,0 | 000       | \$1      | ,972,385,1 | 159         | \$3          | 3,434,719, | 951          | \$2          | ,029,540,  | 226          |



(week ending 20/04/2023)

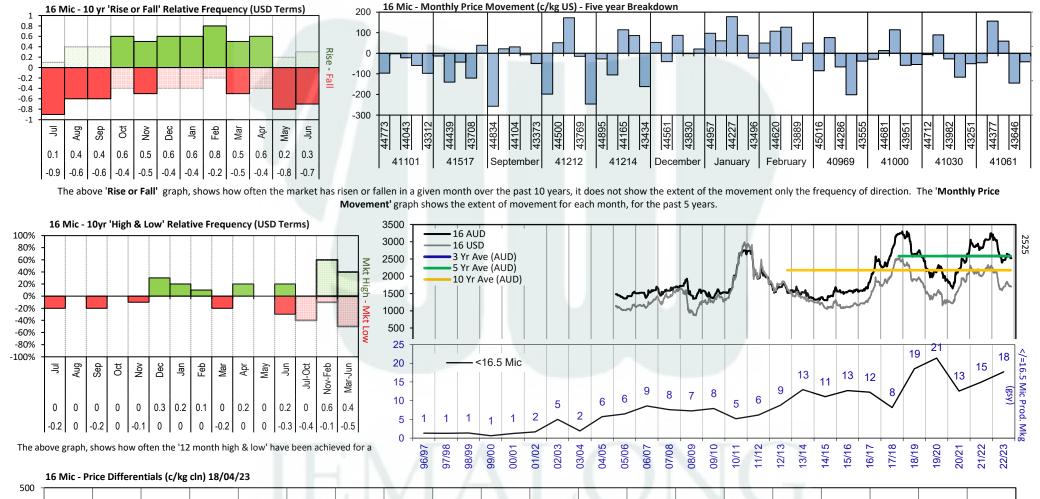
#### **Table 7: NSW Production Statistics**

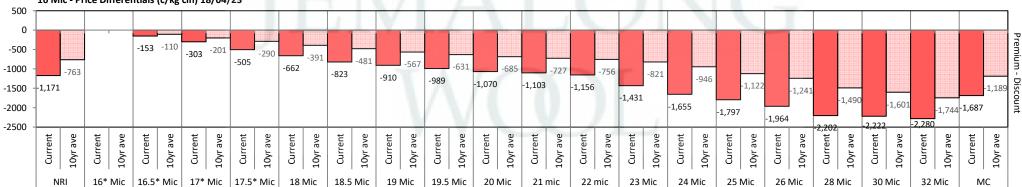
| MAX                      | N   | 1IN MAX GA   | IN MAX R                      | REDUCTION                   |                      |                    |                   |                    |                      |                    |                |                    |                |                    |        |                     |
|--------------------------|---|--|-------------------------------|-----------------------------|----------------------|--------------------|-------------------|--------------------|----------------------|--------------------|----------------|--------------------|----------------|--------------------|--------|---------------------|
| -                        |   | 2021-22  |                               | Auction                     |                      | +/-                |                   | +/-                | Yield %              | +/-                | Length         | +/-                | Strength       | +/-                | Ave Pi | rice                |
| Statistic                | al Devisio  | n, Area Code & To  | wns                           | Bales (FH)                  | Micron               | YoY                | Vmb %             | YoY                | Sch Dry              | YoY                | mm             | YoY                | Nkt            | YoY                | c/kg   |                     |
| Northern                 | N03 GI<br>N04 In<br>N05 Ar<br>N06 Ta<br>N07 Mi<br>N08 Na                                      | enterfield, Glen Inr<br>uyra<br>verell<br>midale<br>amworth, Gunneda<br>oree<br>arrabri  | ah, Quirindi                  | 7                           |                      |                    |                   |                    |                      |                    |                |                    |                |                    |        |                     |
| North Western & Far West | N12 W<br>N13 Ny<br>N14 Di<br>N16 Di<br>N17 M<br>N33 Co<br>N34 Co<br>N36 Gi<br>N40 Br<br>N10 W | obar, Bourke, War<br>algett<br>yngan<br>ubbo, Narromine<br>unedoo<br>udgee, Wellington<br>oonabarabran<br>oonamble<br>ilgandra, Gulargan<br>ewarrina<br>ilcannia, Broken H | , Gulgong<br>nbone<br>lill    |                             |                      |                    |                   |                    |                      |                    |                |                    |                |                    |        |                     |
| Central West             | N18 Lit<br>N19 Ot<br>N25 W<br>N35 Co  | orbes, Parkes, Cov<br>thgow, Oberon<br>range, Bathurst<br>est Wyalong<br>ondobolin, Lake Ca  | argelligo                     |                             |                      |                    |                   |                    |                      |                    |                |                    |                |                    |        |                     |
| Murrumbidgee             | N26 Co<br>N27 Ao<br>N29 W<br>N37 G  | ootamundra, Temo<br>delong, Gundagai<br>agga, Narrandera<br>riffith, Hillston<br>ay, Coleambally   | ora                           |                             |                      |                    |                   |                    |                      |                    |                |                    |                |                    |        |                     |
| Murray                   | N11 W<br>N28 Al<br>N31 De<br>N38 Fi   | entworth, Balrana<br>bury, Corowa, Hol<br>eniliquin<br>nley, Berrigan, Jer<br>oulburn, Young, Ya   | brook<br>ilderie              |                             | $\exists$            | VI                 | А                 | T                  |                      | 1                  | JC             |                    |                |                    |        |                     |
| South                    | N24 M<br>N32 A.   | onaro (Cooma, Bo<br>C.T.<br>outh Coast (Bega)  | mbala)                        | J                           |                      | V I                | <i>L</i> 3        |                    |                      |                    | 4 /            |                    |                |                    |        |                     |
| NSW                      | <u> </u>  | AWEX Sale Sta  | atistics 21-22                |                             |                      |                    |                   |                    |                      |                    |                |                    |                |                    |        |                     |
| AWTA I                   | Mthly Key   | Test Data  | Bales Tested                  | +/- YoY                     | Micron               | +/- YoY            | VMB               | +/- YoY            | Yld                  | +/- YoY            | Lth            | +/- YoY            | Nkt            | +/- YoY            | POBM   | l +/-               |
| ALIA                     | Currer<br>Seaso   | n Y.T.D  | 142,627<br>894,218            | 10,099<br>-3,609            | 21.3<br>20.6         | -0.3<br>0.0        | 1.8<br>2.1        | 0.0<br>-0.1        | 68.4<br>66.1         | 1.0<br>0.8         | 90<br>91       | 1.6<br>2.0         | 34<br>35       | 0.1<br>0.0         | 49     | 1.6<br>0.0          |
| AUSTRALIA                | Previou<br>Season<br>Y.T.D  | ns 2020-21   | 897,827<br>773,676<br>858,047 | 124151<br>-84371<br>-49,713 | 20.6<br>20.6<br>20.3 | 0.0<br>0.3<br>-0.1 | 2.2<br>1.7<br>1.7 | 0.5<br>0.0<br>-0.4 | 65.3<br>64.3<br>63.4 | 1.0<br>0.9<br>-0.7 | 89<br>90<br>87 | -1.0<br>3.0<br>1.8 | 35<br>34<br>33 | 1.0<br>1.0<br>-0.6 | 52     | -3.0<br>-3.0<br>2.6 |



# UU

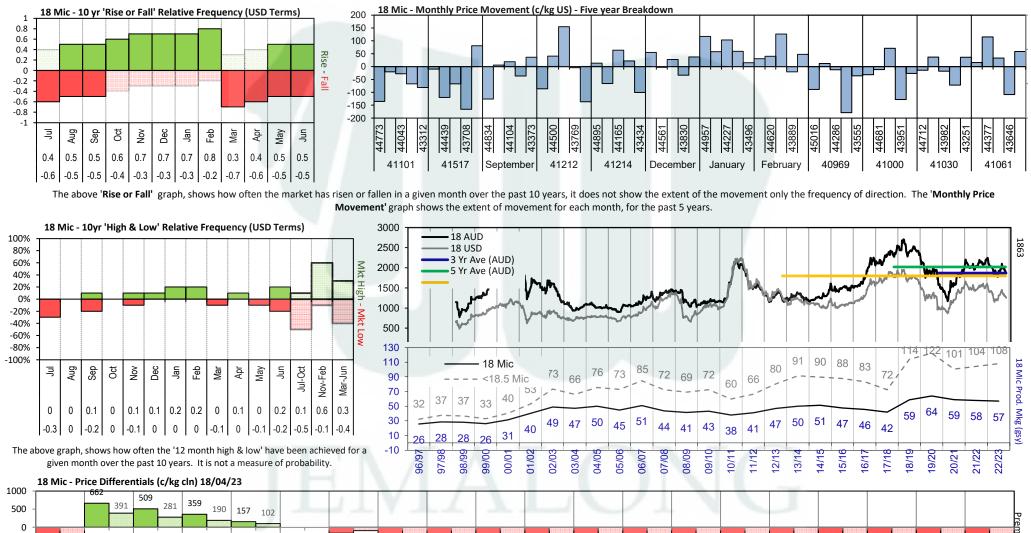
#### JEMALONG WOOL BULLETIN

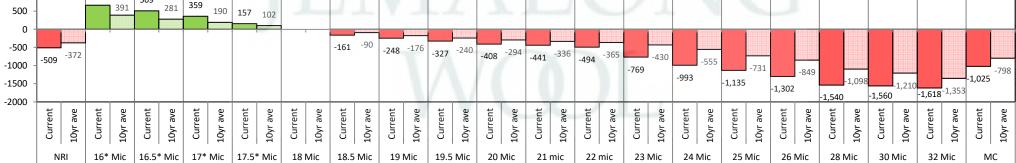




## THE WILL

#### JEMALONG WOOL BULLETIN





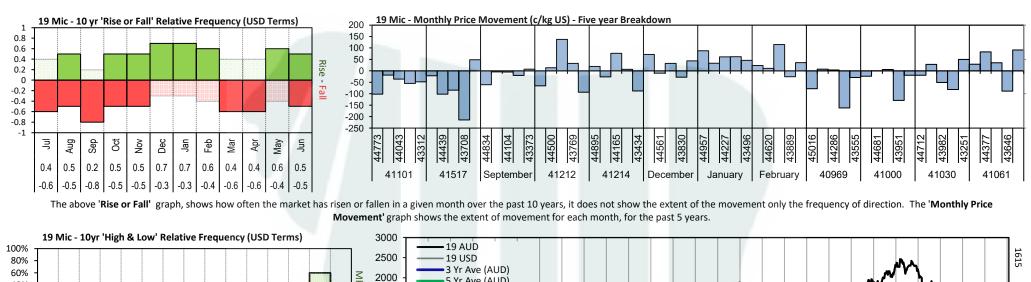
Mic Prod. Mkg (gsy)

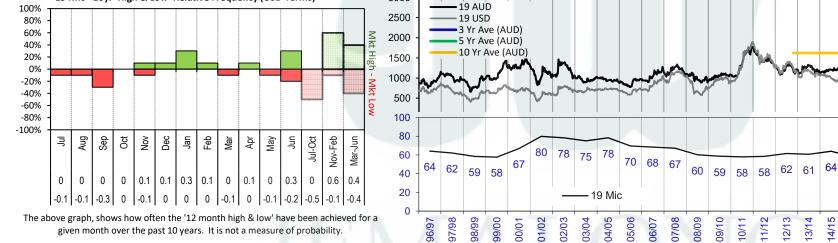
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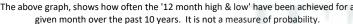
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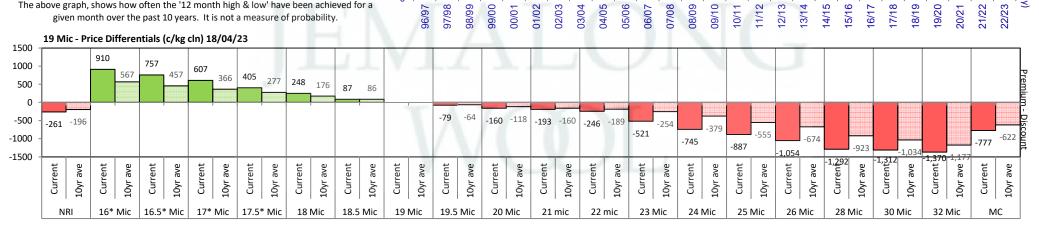
58 59 72

#### JEMALONG WOOL BULLETIN



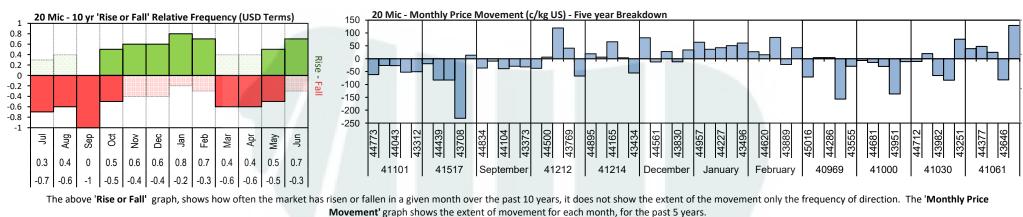


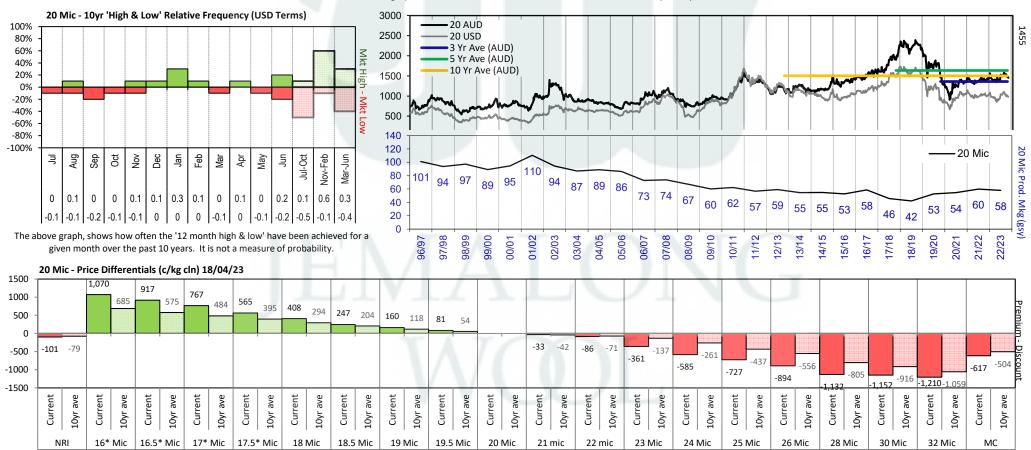




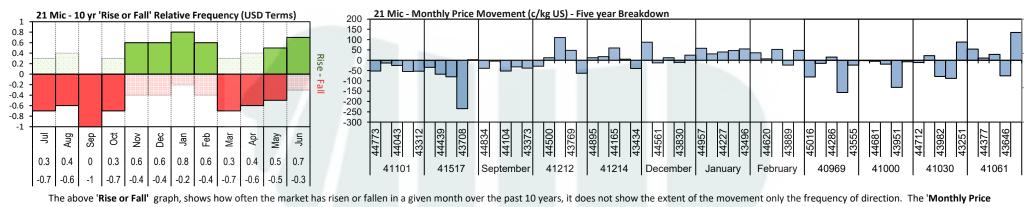
## THE WILL

#### JEMALONG WOOL BULLETIN

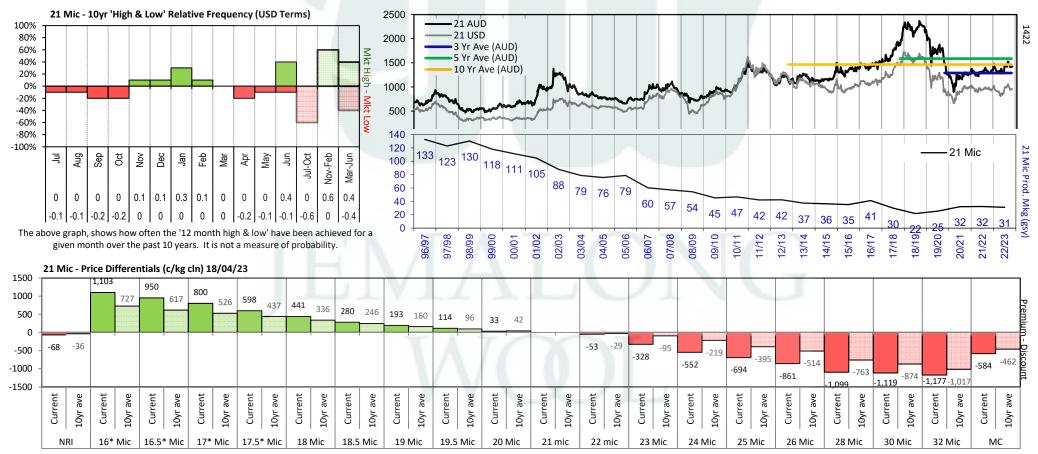




(week ending 20/04/2023)



Movement' graph shows the extent of movement for each month, for the past 5 years.



16.5\* Mic

17\* Mic

17.5\* Mic

18 Mic

18.5 Mic

19 Mic

19.5 Mic

20 Mic

21 mic

22 mic

23 Mic

24 Mic

25 Mic

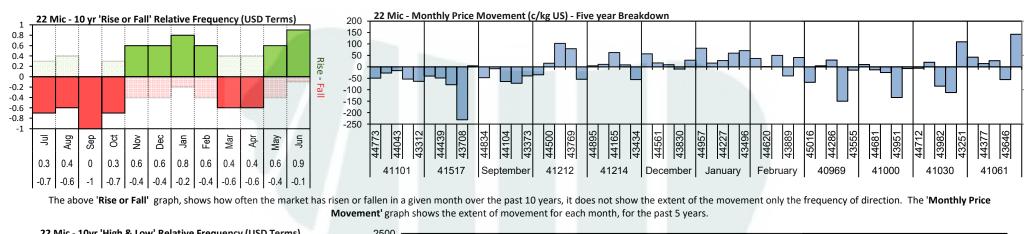
26 Mic

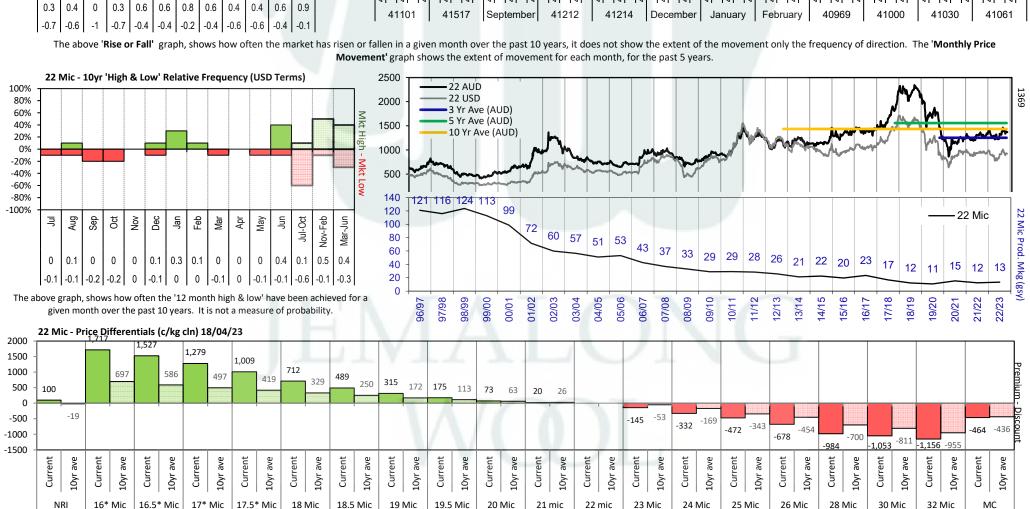
30 Mic

32 Mic

MC

#### JEMALONG WOOL BULLETIN





ave

10yr

ave

10yr

ave

10yr

16.5\* Mic

ave

10yr

17\* Mic

ave

10yr

17.5\* Mic

ave

10yr

18 Mic

ave

10yr

18.5 Mic

ave

10yr

19 Mic

ave

10yr

19.5 Mic

ave

10yr

20 Mic

ave

10yr

21 mic

ave

10yr

23 Mic

24 Mic

22 mic

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10yr

25 Mic

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10yr

26 Mic

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10yr

28 Mic

ave

10yr

30 Mic

ave

10yr

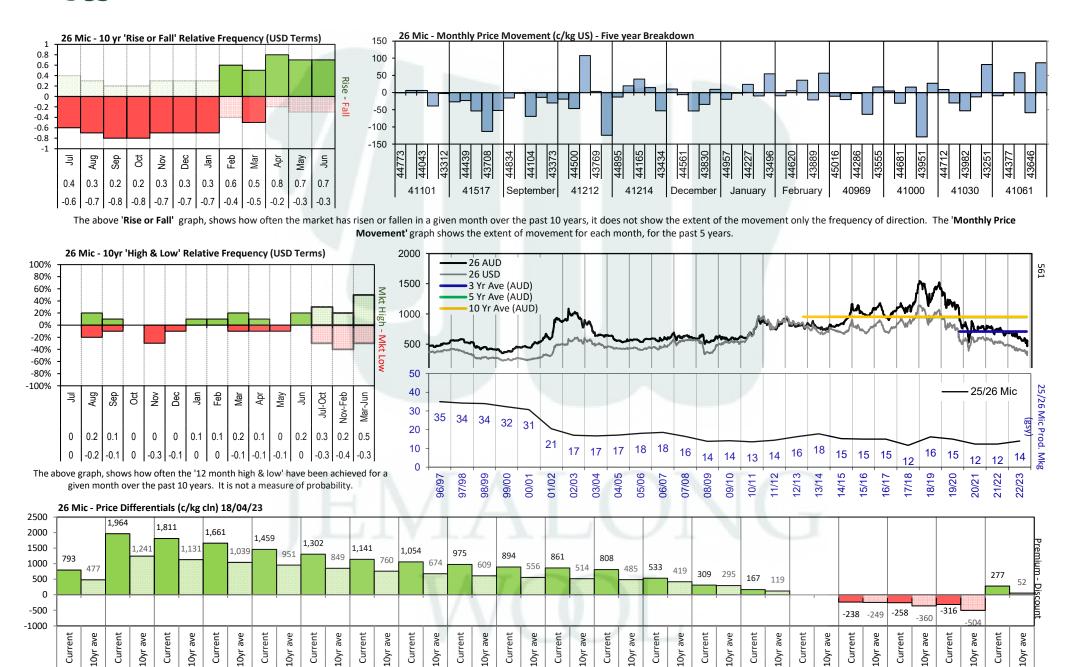
32 Mic

ave

10yr

MC

#### JEMALONG WOOL BULLETIN



-78

Current

32 Mic

10yr

30 Mic

ave

10yr

Current ave

10yr

MC

-20

10yr

28 Mic

10yr

25 Mic

10yr

26 Mic

10yr

24 Mic

0

Current ave Current ave Current ave

10yr

10yr

Current

10yr

16.5\* Mic

ave Current

10yr

17\* Mic

Current

ave

10yr

18 Mic

Current ave

10yr

18.5 Mic

ave

10yr

17.5\* Mic

Current

ave Current

10yr

19 Mic

10yr ave

19.5 Mic

Current ave Current

20 Mic

10yr

Current

22 mic

ave Current ave Current ave Current ave Current ave Current ave Current ave

10yr

10yr

23 Mic

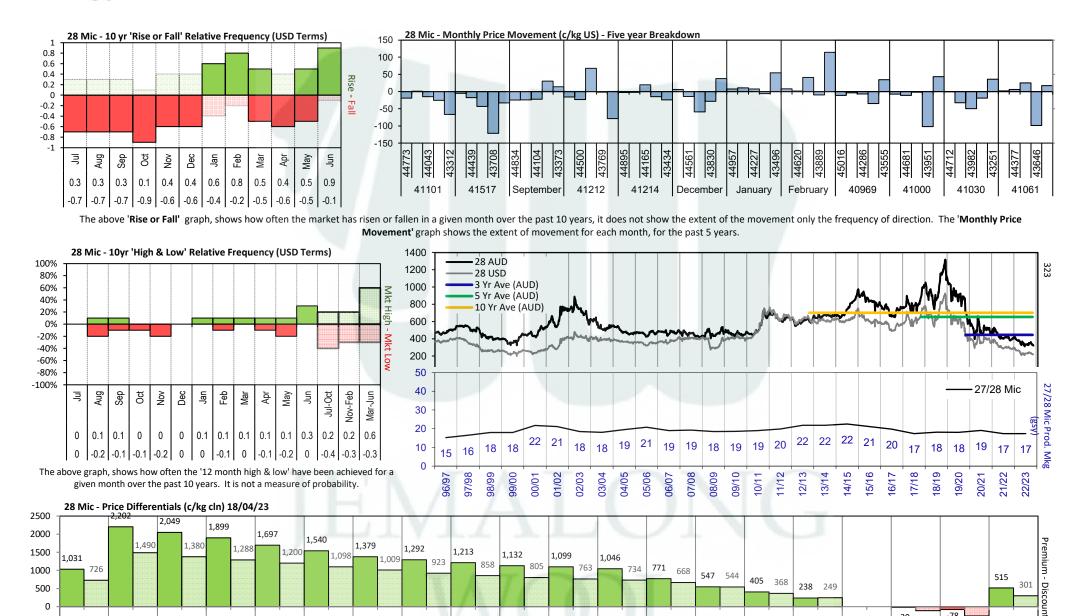
ave

10yr

21 mic

-500

#### JEMALONG WOOL BULLETIN



>30.6 Mic

8

9

9

17/18 18/19 19/20 20/21 21/22 30.5 Mic Prod. Mkg (gsy)

8

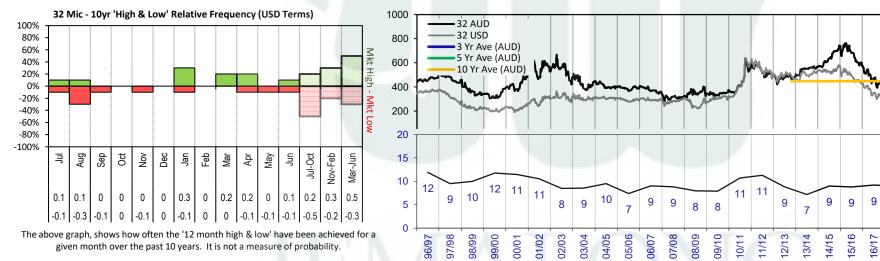
# UU

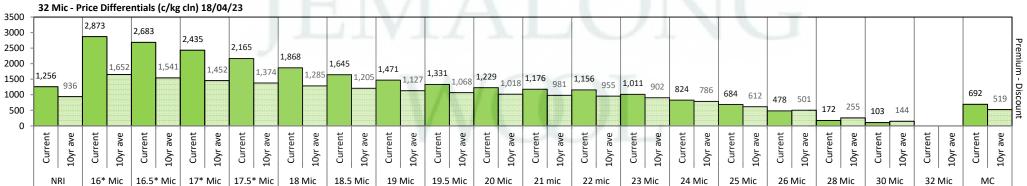
#### JEMALONG WOOL BULLETIN

(week ending 20/04/2023)



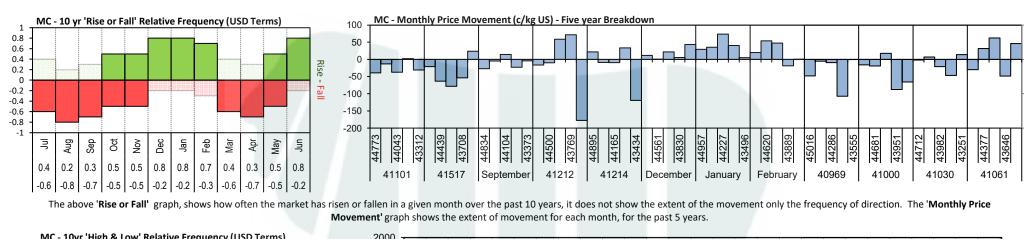
The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

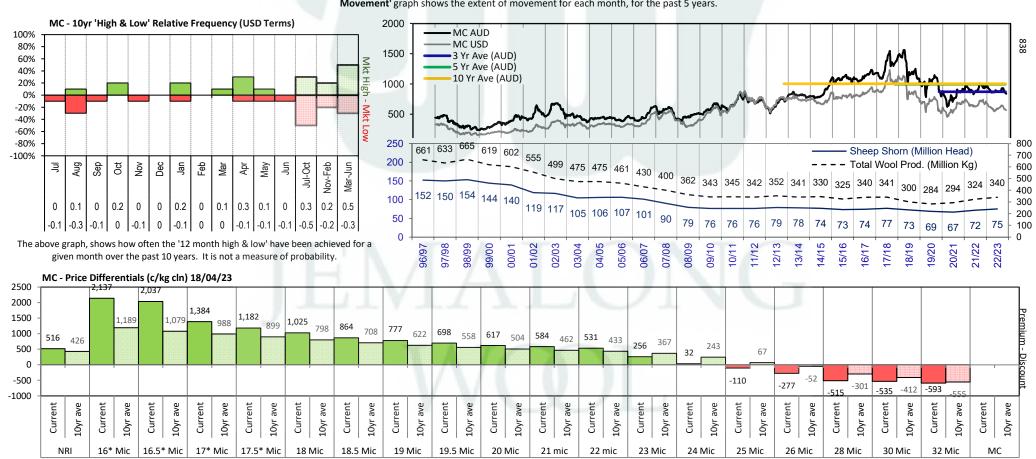




# UU

#### JEMALONG WOOL BULLETIN





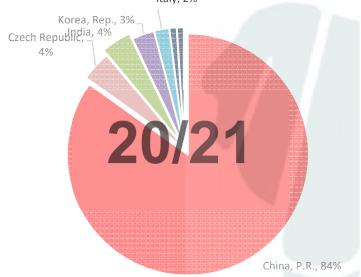
Market Share

%

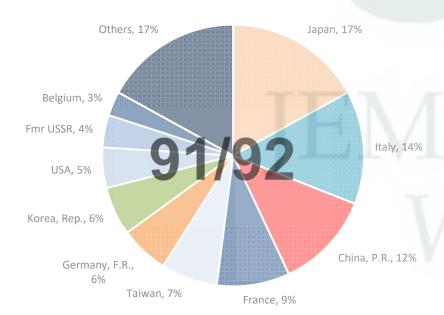
### JEMALONG WOOL BULLETIN

(week ending 20/04/2023)

20/21 - Export Snap Shot (298.18 m/kg greasy equivalent)  $_{\rm Italy,~2\%}$ 



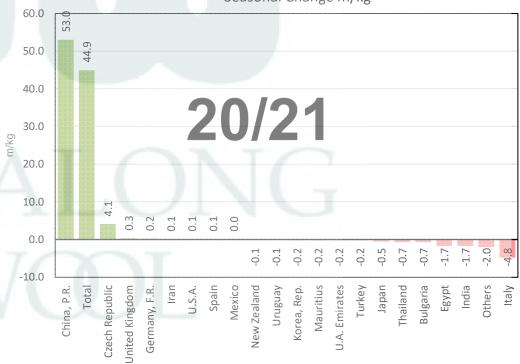
91/92 - Export Snap Shot (784.7 m/kg greasy equivalent)



China, P.R. (Largest Market Share)



### Seasonal Change m/kg





(week ending 20/04/2023)

Table 8: Returns pr head for skirted fleece wool.

| Skirt | ed FL | C Weight  |       |       |       |       |       |       |       |       |       |       |       |       |      |      |      |      |      |      |
|-------|-------|-----------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|------|------|------|------|------|------|
|       |       |           |       |       |       |       |       |       |       |       | Mic   | ron   |       |       |      |      |      |      |      |      |
|       | 9     | Kg        | 16    | 16.5  | 17    | 17.5  | 18    | 18.5  | 19    | 19.5  | 20    | 21    | 22    | 23    | 24   | 25   | 26   | 28   | 30   | 32   |
|       | 25%   | Current   | \$57  | \$53  | \$50  | \$45  | \$42  | \$38  | \$36  | \$35  | \$33  | \$32  | \$31  | \$25  | \$20 | \$16 | \$13 | \$7  | \$7  | \$6  |
|       | 2570  | 10yr ave. | \$49  | \$47  | \$45  | \$43  | \$40  | \$38  | \$37  | \$35  | \$34  | \$33  | \$32  | \$31  | \$28 | \$24 | \$21 | \$16 | \$13 | \$10 |
|       | 30%   | Current   | \$68  | \$64  | \$60  | \$55  | \$50  | \$46  | \$44  | \$41  | \$39  | \$38  | \$37  | \$30  | \$23 | \$20 | \$15 | \$9  | \$8  | \$7  |
|       |       | 10yr ave. | \$59  | \$56  | \$54  | \$51  | \$49  | \$46  | \$44  | \$42  | \$41  | \$40  | \$39  | \$37  | \$34 | \$29 | \$26 | \$19 | \$16 | \$12 |
|       | 35%   | Current   | \$80  | \$75  | \$70  | \$64  | \$59  | \$54  | \$51  | \$48  | \$46  | \$45  | \$43  | \$34  | \$27 | \$23 | \$18 | \$10 | \$10 | \$8  |
|       |       | 10yr ave. | \$69  | \$66  | \$62  | \$60  | \$57  | \$54  | \$51  | \$49  | \$47  | \$46  | \$45  | \$43  | \$39 | \$34 | \$30 | \$22 | \$19 | \$14 |
|       | 40%   | Current   | \$91  | \$85  | \$80  | \$73  | \$67  | \$61  | \$58  | \$55  | \$52  | \$51  | \$49  | \$39  | \$31 | \$26 | \$20 | \$12 | \$11 | \$9  |
|       |       | 10yr ave. | \$78  | \$75  | \$71  | \$68  | \$65  | \$62  | \$58  | \$56  | \$54  | \$53  | \$52  | \$49  | \$45 | \$39 | \$34 | \$25 | \$21 | \$16 |
|       | 45%   | Current   | \$102 | \$96  | \$90  | \$82  | \$75  | \$69  | \$65  | \$62  | \$59  | \$58  | \$55  | \$44  | \$35 | \$29 | \$23 | \$13 | \$12 | \$10 |
|       |       | 10yr ave. | \$88  | \$84  | \$80  | \$77  | \$73  | \$69  | \$66  | \$63  | \$61  | \$59  | \$58  | \$56  | \$50 | \$43 | \$39 | \$28 | \$24 | \$18 |
| Dry)  | 50%   | Current   | \$114 | \$107 | \$100 | \$91  | \$84  | \$77  | \$73  | \$69  | \$65  | \$64  | \$62  | \$49  | \$39 | \$33 | \$25 | \$15 | \$14 | \$11 |
|       |       | 10yr ave. | \$98  | \$94  | \$89  | \$85  | \$81  | \$77  | \$73  | \$70  | \$68  | \$66  | \$65  | \$62  | \$56 | \$48 | \$43 | \$32 | \$27 | \$20 |
| (Sch  | 55%   | Current   | \$125 |       | \$110 | \$100 | \$92  | \$84  | \$80  | \$76  | \$72  | \$70  | \$68  | \$54  | \$43 | \$36 | \$28 | \$16 | \$15 | \$12 |
|       |       | 10yr ave. |       | \$103 | \$98  | \$94  | \$89  | \$85  | \$80  | \$77  | \$75  | \$73  | \$71  | \$68  | \$62 | \$53 | \$47 | \$35 | \$29 | \$22 |
| Yield | 60%   | Current   |       | \$128 |       |       | \$101 | \$92  | \$87  | \$83  | \$79  | \$77  | \$74  | \$59  | \$47 | \$39 | \$30 | \$17 | \$16 | \$13 |
| ı≍    |       | 10yr ave. |       | \$113 |       | \$102 | \$97  | \$92  | \$88  | \$84  | \$81  | \$79  | \$78  | \$74  | \$67 | \$58 | \$51 | \$38 | \$32 | \$24 |
|       | 65%   | Current   |       |       | \$130 |       |       |       | \$94  | \$90  | \$85  | \$83  | \$80  | \$64  | \$51 | \$43 | \$33 | \$19 | \$18 | \$14 |
|       |       | 10yr ave. |       |       | \$116 |       |       |       | \$95  | \$91  | \$88  | \$86  | \$84  | \$80  | \$73 | \$63 | \$56 | \$41 | \$35 | \$26 |
|       | 70%   | Current   |       |       | \$140 |       |       |       | \$102 | \$97  | \$92  | \$90  | \$86  | \$69  | \$55 | \$46 | \$35 | \$20 | \$19 | \$15 |
|       |       | 10yr ave. |       |       | \$125 |       | _     |       |       | \$98  | \$95  | \$92  | \$90  | \$86  | \$78 | \$67 | \$60 | \$44 | \$37 | \$28 |
|       | 75%   | Current   |       |       | \$150 | 70. / |       |       | \$109 |       | \$98  | \$96  | \$92  | \$74  | \$59 | \$49 | \$38 | \$22 | \$20 | \$17 |
|       |       | 10yr ave. |       |       | \$134 |       |       |       |       |       |       | \$99  | \$97  | \$93  | \$84 | \$72 | \$64 | \$47 | \$40 | \$30 |
|       | 80%   | Current   | 7     | \$171 |       |       |       | \$123 |       |       |       | T     | \$99  | \$79  | \$63 | \$52 | \$40 | \$23 | \$22 | \$18 |
|       |       | 10yr ave. |       |       | \$143 |       |       |       |       |       |       |       |       | \$99  | \$90 | \$77 | \$69 | \$51 | \$43 | \$32 |
|       | 85%   | Current   |       |       | \$170 |       |       |       |       |       |       | \$109 |       | \$84  | \$67 | \$56 | \$43 | \$25 | \$23 | \$19 |
|       |       | 10yr ave. | \$166 | \$160 | \$152 | \$145 | \$138 | \$131 | \$124 | \$119 | \$115 | \$112 | \$110 | \$105 | \$95 | \$82 | \$73 | \$54 | \$45 | \$34 |

### JEMALONG WOOL BULLETIN (week ending 20/04/2023)

Table 9: Returns pr head for skirted fleece wool.

| Skirt    | ed FI | C Weight  |       |       |       |       |       |       |       |       |       |       |      |      |      |      |      |      | _    |      |
|----------|-------|-----------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|------|------|------|------|------|------|------|------|
| O.K.II C |       |           |       |       |       |       |       |       |       |       | Mic   | ron   |      |      |      |      |      |      |      |      |
|          | 8     | Kg        | 16    | 16.5  | 17    | 17.5  | 18    | 18.5  | 19    | 19.5  | 20    | 21    | 22   | 23   | 24   | 25   | 26   | 28   | 30   | 32   |
|          | 25%   | Current   | \$51  | \$47  | \$44  | \$40  | \$37  | \$34  | \$32  | \$31  | \$29  | \$28  | \$27 | \$22 | \$17 | \$15 | \$11 | \$6  | \$6  | \$5  |
|          | 2570  | 10yr ave. | \$44  | \$42  | \$40  | \$38  | \$36  | \$34  | \$32  | \$31  | \$30  | \$29  | \$29 | \$27 | \$25 | \$21 | \$19 | \$14 | \$12 | \$9  |
|          | 30%   | Current   | \$61  | \$57  | \$53  | \$48  | \$45  | \$41  | \$39  | \$37  | \$35  | \$34  | \$33 | \$26 | \$21 | \$17 | \$13 | \$8  | \$7  | \$6  |
|          | 30 70 | 10yr ave. | \$52  | \$50  | \$48  | \$45  | \$43  | \$41  | \$39  | \$37  | \$36  | \$35  | \$34 | \$33 | \$30 | \$26 | \$23 | \$17 | \$14 | \$11 |
|          | 35%   | Current   | \$71  | \$66  | \$62  | \$57  | \$52  | \$48  | \$45  | \$43  | \$41  | \$40  | \$38 | \$31 | \$24 | \$20 | \$16 | \$9  | \$8  | \$7  |
|          |       | 10yr ave. | \$61  | \$58  | \$56  | \$53  | \$50  | \$48  | \$45  | \$44  | \$42  | \$41  | \$40 | \$38 | \$35 | \$30 | \$27 | \$20 | \$17 | \$13 |
|          | 40%   | Current   | \$81  | \$76  | \$71  | \$65  | \$60  | \$54  | \$52  | \$49  | \$47  | \$46  | \$44 | \$35 | \$28 | \$23 | \$18 | \$10 | \$10 | \$8  |
|          |       | 10yr ave. | \$70  | \$67  | \$63  | \$61  | \$58  | \$55  | \$52  | \$50  | \$48  | \$47  | \$46 | \$44 | \$40 | \$34 | \$30 | \$22 | \$19 | \$14 |
|          | 45%   | Current   | \$91  | \$85  | \$80  | \$73  | \$67  | \$61  | \$58  | \$55  | \$52  | \$51  | \$49 | \$39 | \$31 | \$26 | \$20 | \$12 | \$11 | \$9  |
|          |       | 10yr ave. | \$78  | \$75  | \$71  | \$68  | \$65  | \$62  | \$58  | \$56  | \$54  | \$53  | \$52 | \$49 | \$45 | \$39 | \$34 | \$25 | \$21 | \$16 |
| Dry)     | 50%   | Current   | \$101 | \$95  | \$89  | \$81  | \$75  | \$68  | \$65  | \$61  | \$58  | \$57  | \$55 | \$44 | \$35 | \$29 | \$22 | \$13 | \$12 | \$10 |
| 12       |       | 10yr ave. | \$87  | \$83  | \$79  | \$76  | \$72  | \$68  | \$65  | \$62  | \$60  | \$59  | \$57 | \$55 | \$50 | \$43 | \$38 | \$28 | \$24 | \$18 |
| (Sch     | 55%   | Current   | \$111 | \$104 | \$98  | \$89  | \$82  | \$75  | \$71  | \$68  | \$64  | \$63  | \$60 | \$48 | \$38 | \$32 | \$25 | \$14 | \$13 | \$11 |
|          |       | 10yr ave. | \$96  | \$92  | \$87  | \$83  | \$79  | \$75  | \$71  | \$69  | \$66  | \$64  | \$63 | \$60 | \$55 | \$47 | \$42 | \$31 | \$26 | \$20 |
| Yield    | 60%   | Current   | \$121 | \$114 | \$107 | \$97  | \$89  | \$82  | \$78  | \$74  | \$70  | \$68  | \$66 | \$53 | \$42 | \$35 | \$27 | \$16 | \$15 | \$12 |
| Ξ        |       | 10yr ave. |       | \$100 | \$95  | \$91  | \$86  | \$82  | \$78  | \$75  | \$72  | \$70  | \$69 | \$66 | \$60 | \$51 | \$46 | \$34 | \$28 | \$22 |
|          | 65%   | Current   |       | \$123 |       | \$105 | \$97  | \$89  | \$84  | \$80  | \$76  | \$74  | \$71 | \$57 | \$45 | \$38 | \$29 | \$17 | \$16 | \$13 |
|          |       | 10yr ave. | \$113 | \$108 | \$103 | \$99  | \$94  | \$89  | \$84  | \$81  | \$78  | \$76  | \$75 | \$71 | \$65 | \$56 | \$50 | \$37 | \$31 | \$23 |
|          | 70%   | Current   | \$141 | \$133 |       | \$113 |       | \$95  | \$90  | \$86  | \$81  | \$80  | \$77 | \$61 | \$49 | \$41 | \$31 | \$18 | \$17 | \$14 |
|          |       | 10yr ave. |       | \$117 |       |       |       | \$96  | \$91  | \$87  | \$84  | \$82  | \$80 | \$77 | \$70 | \$60 | \$53 | \$39 | \$33 | \$25 |
|          | 75%   | Current   |       | \$142 |       | 70    | \$112 |       | \$97  | \$92  | \$87  | \$85  | \$82 | \$66 | \$52 | \$44 | \$34 | \$19 | \$18 | \$15 |
|          |       | 10yr ave. |       | \$125 |       |       |       |       | \$97  | \$94  | \$90  | \$88  | \$86 | \$82 | \$75 | \$64 | \$57 | \$42 | \$36 | \$27 |
|          | 80%   | Current   |       | \$152 |       |       |       |       | \$103 | \$98  | \$93  | \$91  | \$88 | \$70 | \$56 | \$47 | \$36 | \$21 | \$19 | \$16 |
|          |       | 10yr ave. |       | \$133 |       | \$121 |       |       | \$104 |       | \$96  | \$94  | \$92 | \$88 | \$80 | \$69 | \$61 | \$45 | \$38 | \$29 |
|          | 85%   | Current   | \$172 |       |       |       |       | \$116 |       |       | \$99  | \$97  | \$93 | \$74 | \$59 | \$50 | \$38 | \$22 | \$21 | \$17 |
|          |       | 10yr ave. | \$148 | \$142 | \$135 | \$129 | \$122 | \$116 | \$110 | \$106 | \$102 | \$100 | \$98 | \$93 | \$85 | \$73 | \$65 | \$48 | \$40 | \$31 |



(week ending 20/04/2023)

Table 10: Returns pr head for skirted fleece wool.

| 0114  |        |           |       |       |       |       |       |       |      |      |      |      |      |      |      |      |      |      |      |      |
|-------|--------|-----------|-------|-------|-------|-------|-------|-------|------|------|------|------|------|------|------|------|------|------|------|------|
| Skirt |        | C Weight  |       |       |       |       |       |       |      |      | Mic  | ron  |      |      |      |      |      |      |      |      |
|       | 7      | Kg        | 16    | 16.5  | 17    | 17.5  | 18    | 18.5  | 19   | 19.5 | 20   | 21   | 22   | 23   | 24   | 25   | 26   | 28   | 30   | 32   |
|       | 25%    | Current   | \$44  | \$42  | \$39  | \$35  | \$33  | \$30  | \$28 | \$27 | \$25 | \$25 | \$24 | \$19 | \$15 | \$13 | \$10 | \$6  | \$5  | \$4  |
|       | 25%    | 10yr ave. | \$38  | \$36  | \$35  | \$33  | \$31  | \$30  | \$28 | \$27 | \$26 | \$26 | \$25 | \$24 | \$22 | \$19 | \$17 | \$12 | \$10 | \$8  |
|       | 200/   | Current   | \$53  | \$50  | \$47  | \$42  | \$39  | \$36  | \$34 | \$32 | \$31 | \$30 | \$29 | \$23 | \$18 | \$15 | \$12 | \$7  | \$6  | \$5  |
|       | 30%    | 10yr ave. | \$46  | \$44  | \$42  | \$40  | \$38  | \$36  | \$34 | \$33 | \$32 | \$31 | \$30 | \$29 | \$26 | \$22 | \$20 | \$15 | \$12 | \$9  |
|       | 250/   | Current   | \$62  | \$58  | \$54  | \$49  | \$46  | \$42  | \$40 | \$38 | \$36 | \$35 | \$34 | \$27 | \$21 | \$18 | \$14 | \$8  | \$7  | \$6  |
|       | 35%    | 10yr ave. | \$53  | \$51  | \$49  | \$46  | \$44  | \$42  | \$40 | \$38 | \$37 | \$36 | \$35 | \$34 | \$31 | \$26 | \$23 | \$17 | \$15 | \$11 |
|       | 400/   | Current   | \$71  | \$66  | \$62  | \$57  | \$52  | \$48  | \$45 | \$43 | \$41 | \$40 | \$38 | \$31 | \$24 | \$20 | \$16 | \$9  | \$8  | \$7  |
|       | 40%    | 10yr ave. | \$61  | \$58  | \$56  | \$53  | \$50  | \$48  | \$45 | \$44 | \$42 | \$41 | \$40 | \$38 | \$35 | \$30 | \$27 | \$20 | \$17 | \$13 |
|       | 450/   | Current   | \$80  | \$75  | \$70  | \$64  | \$59  | \$54  | \$51 | \$48 | \$46 | \$45 | \$43 | \$34 | \$27 | \$23 | \$18 | \$10 | \$10 | \$8  |
|       | 45%    | 10yr ave. | \$69  | \$66  | \$62  | \$60  | \$57  | \$54  | \$51 | \$49 | \$47 | \$46 | \$45 | \$43 | \$39 | \$34 | \$30 | \$22 | \$19 | \$14 |
| Dry)  | 50%    | Current   | \$88  | \$83  | \$78  | \$71  | \$65  | \$60  | \$57 | \$54 | \$51 | \$50 | \$48 | \$38 | \$30 | \$25 | \$20 | \$11 | \$11 | \$9  |
| □     | 50%    | 10yr ave. | \$76  | \$73  | \$69  | \$66  | \$63  | \$60  | \$57 | \$55 | \$53 | \$51 | \$50 | \$48 | \$44 | \$37 | \$33 | \$25 | \$21 | \$16 |
| (Sch  | 55%    | Current   | \$97  | \$91  | \$86  | \$78  | \$72  | \$66  | \$62 | \$59 | \$56 | \$55 | \$53 | \$42 | \$33 | \$28 | \$22 | \$12 | \$12 | \$9  |
| S)    | 55%    | 10yr ave. | \$84  | \$80  | \$76  | \$73  | \$69  | \$66  | \$63 | \$60 | \$58 | \$56 | \$55 | \$53 | \$48 | \$41 | \$37 | \$27 | \$23 | \$17 |
| Þ     | 60%    | Current   | \$106 | \$100 | \$93  | \$85  | \$78  | \$71  | \$68 | \$65 | \$61 | \$60 | \$57 | \$46 | \$37 | \$31 | \$24 | \$14 | \$13 | \$10 |
| Yield | 00%    | 10yr ave. | \$91  | \$88  | \$83  | \$80  | \$76  | \$72  | \$68 | \$66 | \$63 | \$62 | \$60 | \$58 | \$52 | \$45 | \$40 | \$30 | \$25 | \$19 |
| ľ     | 65%    | Current   | \$115 | \$108 | \$101 | \$92  | \$85  | \$77  | \$73 | \$70 | \$66 | \$65 | \$62 | \$50 | \$40 | \$33 | \$26 | \$15 | \$14 | \$11 |
|       | 05%    | 10yr ave. | \$99  | \$95  | \$90  | \$86  | \$82  | \$78  | \$74 | \$71 | \$69 | \$67 | \$65 | \$62 | \$57 | \$49 | \$43 | \$32 | \$27 | \$20 |
|       | 70%    | Current   | \$124 | \$116 | \$109 | \$99  | \$91  | \$83  | \$79 | \$75 | \$71 | \$70 | \$67 | \$54 | \$43 | \$36 | \$27 | \$16 | \$15 | \$12 |
|       | 7 0 70 | 10yr ave. | \$107 | \$102 | \$97  | \$93  | \$88  | \$84  | \$80 | \$76 | \$74 | \$72 | \$70 | \$67 | \$61 | \$52 | \$47 | \$34 | \$29 | \$22 |
|       | 75%    | Current   | \$133 | \$125 | \$117 | \$106 | \$98  | \$89  | \$85 | \$81 | \$76 | \$75 | \$72 | \$57 | \$46 | \$38 | \$29 | \$17 | \$16 | \$13 |
|       | 1070   | 10yr ave. | \$114 | \$109 | \$104 | \$99  | \$94  | \$90  | \$85 | \$82 | \$79 | \$77 | \$75 | \$72 | \$65 | \$56 | \$50 | \$37 | \$31 | \$24 |
|       | 80%    | Current   | \$141 | \$133 | \$124 | \$113 | \$104 | \$95  | \$90 | \$86 | \$81 | \$80 | \$77 | \$61 | \$49 | \$41 | \$31 | \$18 | \$17 | \$14 |
|       | 30 70  | 10yr ave. | \$122 | \$117 | \$111 | \$106 | \$101 | \$96  | \$91 | \$87 | \$84 | \$82 | \$80 | \$77 | \$70 | \$60 | \$53 | \$39 | \$33 | \$25 |
|       | 85%    | Current   | \$150 | \$141 | \$132 | \$120 | \$111 | \$101 | \$96 | \$91 | \$87 | \$85 | \$81 | \$65 | \$52 | \$43 | \$33 | \$19 | \$18 | \$15 |
|       | 00 /0  | 10yr ave. | \$129 | \$124 | \$118 | \$113 | \$107 | \$102 | \$97 | \$93 | \$90 | \$87 | \$85 | \$82 | \$74 | \$64 | \$57 | \$42 | \$35 | \$27 |

### JEMALONG WOOL BULLETIN (week ending 20/04/2023)

Table 11: Returns pr head for skirted fleece wool.

| Skirt | ed FI | C Weight  |       |       |       |       |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
|-------|-------|-----------|-------|-------|-------|-------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| OKIIC |       |           |       |       |       |       |      |      |      |      | Mic  | ron  |      |      |      |      |      |      |      |      |
|       | 6     | Kg        | 16    | 16.5  | 17    | 17.5  | 18   | 18.5 | 19   | 19.5 | 20   | 21   | 22   | 23   | 24   | 25   | 26   | 28   | 30   | 32   |
|       | 25%   | Current   | \$38  | \$36  | \$33  | \$30  | \$28 | \$26 | \$24 | \$23 | \$22 | \$21 | \$21 | \$16 | \$13 | \$11 | \$8  | \$5  | \$5  | \$4  |
|       | 25%   | 10yr ave. | \$33  | \$31  | \$30  | \$28  | \$27 | \$26 | \$24 | \$23 | \$23 | \$22 | \$22 | \$21 | \$19 | \$16 | \$14 | \$11 | \$9  | \$7  |
|       | 30%   | Current   | \$45  | \$43  | \$40  | \$36  | \$34 | \$31 | \$29 | \$28 | \$26 | \$26 | \$25 | \$20 | \$16 | \$13 | \$10 | \$6  | \$5  | \$4  |
|       | 30 70 | 10yr ave. | \$39  | \$38  | \$36  | \$34  | \$32 | \$31 | \$29 | \$28 | \$27 | \$26 | \$26 | \$25 | \$22 | \$19 | \$17 | \$13 | \$11 | \$8  |
|       | 35%   | Current   | \$53  | \$50  | \$47  | \$42  | \$39 | \$36 | \$34 | \$32 | \$31 | \$30 | \$29 | \$23 | \$18 | \$15 | \$12 | \$7  | \$6  | \$5  |
|       | 3370  | 10yr ave. | \$46  | \$44  | \$42  | \$40  | \$38 | \$36 | \$34 | \$33 | \$32 | \$31 | \$30 | \$29 | \$26 | \$22 | \$20 | \$15 | \$12 | \$9  |
|       | 40%   | Current   | \$61  | \$57  | \$53  | \$48  | \$45 | \$41 | \$39 | \$37 | \$35 | \$34 | \$33 | \$26 | \$21 | \$17 | \$13 | \$8  | \$7  | \$6  |
|       |       | 10yr ave. | \$52  | \$50  | \$48  | \$45  | \$43 | \$41 | \$39 | \$37 | \$36 | \$35 | \$34 | \$33 | \$30 | \$26 | \$23 | \$17 | \$14 | \$11 |
|       | 45%   | Current   | \$68  | \$64  | \$60  | \$55  | \$50 | \$46 | \$44 | \$41 | \$39 | \$38 | \$37 | \$30 | \$23 | \$20 | \$15 | \$9  | \$8  | \$7  |
|       |       | 10yr ave. | \$59  | \$56  | \$54  | \$51  | \$49 | \$46 | \$44 | \$42 | \$41 | \$40 | \$39 | \$37 | \$34 | \$29 | \$26 | \$19 | \$16 | \$12 |
| Dry)  | 50%   | Current   | \$76  | \$71  | \$67  | \$61  | \$56 | \$51 | \$48 | \$46 | \$44 | \$43 | \$41 | \$33 | \$26 | \$22 | \$17 | \$10 | \$9  | \$7  |
|       |       | 10yr ave. | \$65  | \$63  | \$59  | \$57  | \$54 | \$51 | \$49 | \$47 | \$45 | \$44 | \$43 | \$41 | \$37 | \$32 | \$29 | \$21 | \$18 | \$13 |
| (Sch  | 55%   | Current   | \$83  | \$78  | \$73  | \$67  | \$61 | \$56 | \$53 | \$51 | \$48 | \$47 | \$45 | \$36 | \$29 | \$24 | \$19 | \$11 | \$10 | \$8  |
|       |       | 10yr ave. | \$72  | \$69  | \$65  | \$63  | \$59 | \$56 | \$54 | \$51 | \$50 | \$48 | \$47 | \$45 | \$41 | \$35 | \$31 | \$23 | \$20 | \$15 |
| Yield | 60%   | Current   | \$91  | \$85  | \$80  | \$73  | \$67 | \$61 | \$58 | \$55 | \$52 | \$51 | \$49 | \$39 | \$31 | \$26 | \$20 | \$12 | \$11 | \$9  |
| Σ     |       | 10yr ave. | \$78  | \$75  | \$71  | \$68  | \$65 | \$62 | \$58 | \$56 | \$54 | \$53 | \$52 | \$49 | \$45 | \$39 | \$34 | \$25 | \$21 | \$16 |
|       | 65%   | Current   | \$98  | \$93  | \$87  | \$79  | \$73 | \$66 | \$63 | \$60 | \$57 | \$55 | \$53 | \$43 | \$34 | \$28 | \$22 | \$13 | \$12 | \$10 |
|       |       | 10yr ave. | \$85  | \$81  | \$77  | \$74  | \$70 | \$67 | \$63 | \$61 | \$59 | \$57 | \$56 | \$53 | \$49 | \$42 | \$37 | \$27 | \$23 | \$18 |
|       | 70%   | Current   | \$106 | \$100 | \$93  | \$85  | \$78 | \$71 | \$68 | \$65 | \$61 | \$60 | \$57 | \$46 | \$37 | \$31 | \$24 | \$14 | \$13 | \$10 |
|       |       | 10yr ave. | \$91  | \$88  | \$83  | \$80  | \$76 | \$72 | \$68 | \$66 | \$63 | \$62 | \$60 | \$58 | \$52 | \$45 | \$40 | \$30 | \$25 | \$19 |
|       | 75%   | Current   | \$114 | \$107 | \$100 | \$91  | \$84 | \$77 | \$73 | \$69 | \$65 | \$64 | \$62 | \$49 | \$39 | \$33 | \$25 | \$15 | \$14 | \$11 |
|       |       | 10yr ave. | \$98  | \$94  | \$89  | \$85  | \$81 | \$77 | \$73 | \$70 | \$68 | \$66 | \$65 | \$62 | \$56 | \$48 | \$43 | \$32 | \$27 | \$20 |
|       | 80%   | Current   | \$121 | \$114 | \$107 | \$97  | \$89 | \$82 | \$78 | \$74 | \$70 | \$68 | \$66 | \$53 | \$42 | \$35 | \$27 | \$16 | \$15 | \$12 |
|       |       | 10yr ave. |       | \$100 | \$95  | \$91  | \$86 | \$82 | \$78 | \$75 | \$72 | \$70 | \$69 | \$66 | \$60 | \$51 | \$46 | \$34 | \$28 | \$22 |
|       | 85%   | Current   |       | \$121 | \$113 | \$103 | \$95 | \$87 | \$82 | \$78 | \$74 | \$73 | \$70 | \$56 | \$44 | \$37 | \$29 | \$16 | \$15 | \$12 |
|       |       | 10yr ave. | \$111 | \$106 | \$101 | \$97  | \$92 | \$87 | \$83 | \$80 | \$77 | \$75 | \$73 | \$70 | \$64 | \$55 | \$49 | \$36 | \$30 | \$23 |

(week ending 20/04/2023)

Table 12: Returns pr head for skirted fleece wool.

| Skirt | ed FL | C Weight             |               |               |              |              |              |              |              |              | Mic          | ron          |              |              |              |              |              |              |              |                 |
|-------|-------|----------------------|---------------|---------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-----------------|
|       | 5     | Kg                   | 16            | 16.5          | 17           | 17.5         | 18           | 18.5         | 19           | 19.5         | 20           | 21           | 22           | 23           | 24           | 25           | 26           | 28           | 30           | 32              |
|       | 25%   | Current              | \$32          | \$30          | \$28         | \$25         | \$23         | \$21         | \$20         | \$19         | \$18         | \$18         | \$17         | \$14         | \$11         | \$9          | \$7          | \$4          | \$4          | \$3             |
|       |       | 10yr ave.            | \$27          | \$26          | \$25         | \$24         | \$22         | \$21         | \$20         | \$20         | \$19         | \$18         | \$18         | \$17         | \$16         | \$13         | \$12         | \$9          | \$7          | \$6             |
|       | 30%   | Current<br>10yr ave. | \$38<br>\$33  | \$36<br>\$31  | \$33<br>\$30 | \$30<br>\$28 | \$28<br>\$27 | \$26<br>\$26 | \$24<br>\$24 | \$23<br>\$23 | \$22<br>\$23 | \$21<br>\$22 | \$21<br>\$22 | \$16<br>\$21 | \$13<br>\$19 | \$11<br>\$16 | \$8<br>\$14  | \$5<br>\$11  | \$5<br>\$9   | \$4<br>\$7      |
|       |       | Current              | \$44          | \$42          | \$39         | \$35         | \$33         | \$30         | \$28         | \$27         | \$25         | \$25         | \$24         | \$19         | \$15         | \$13         | \$10         | \$6          | \$5          | \$4             |
|       | 35%   | 10yr ave.            | \$38          | \$36          | \$35         | \$33         | \$31         | \$30         | \$28         | \$27         | \$26         | \$26         | \$25         | \$24         | \$22         | \$19         | \$17         | \$12         | \$10         | \$ <del>4</del> |
|       | 400/  | Current              | \$51          | \$47          | \$44         | \$40         | \$37         | \$34         | \$32         | \$31         | \$29         | \$28         | \$27         | \$22         | \$17         | \$15         | \$11         | \$6          | \$6          | \$5             |
|       | 40%   | 10yr ave.            | \$44          | \$42          | \$40         | \$38         | \$36         | \$34         | \$32         | \$31         | \$30         | \$29         | \$29         | \$27         | \$25         | \$21         | \$19         | \$14         | \$12         | \$9             |
|       | 45%   | Current              | \$57          | \$53          | \$50         | \$45         | \$42         | \$38         | \$36         | \$35         | \$33         | \$32         | \$31         | \$25         | \$20         | \$16         | \$13         | \$7          | \$7          | \$6             |
| l _   | 45 /0 | 10yr ave.            | \$49          | \$47          | \$45         | \$43         | \$40         | \$38         | \$37         | \$35         | \$34         | \$33         | \$32         | \$31         | \$28         | \$24         | \$21         | \$16         | \$13         | \$10            |
| Dry)  | 50%   | Current              | \$63          | \$59          | \$56         | \$51         | \$47         | \$43         | \$40         | \$38         | \$36         | \$36         | \$34         | \$27         | \$22         | \$18         | \$14         | \$8          | \$8          | \$6             |
| ٦     | 00 70 | 10yr ave.            | \$54          | \$52          | \$50         | \$47         | \$45         | \$43         | \$41         | \$39         | \$38         | \$37         | \$36         | \$34         | \$31         | \$27         | \$24         | \$18         | \$15         | \$11            |
| (Sch  | 55%   | Current              | \$69          | \$65          | \$61         | \$56         | \$51         | \$47         | \$44         | \$42         | \$40         | \$39         | \$38         | \$30         | \$24         | \$20         | \$15         | \$9          | \$8          | \$7             |
| 8)    |       | 10yr ave.            | \$60          | \$57          | \$55         | \$52         | \$49         | \$47         | \$45         | \$43         | \$41         | \$40         | \$39         | \$38         | \$34         | \$29         | \$26         | \$19         | \$16         | \$12            |
| Yield | 60%   | Current              | \$76          | \$71          | \$67         | \$61         | \$56         | \$51         | \$48         | \$46         | \$44         | \$43         | \$41         | \$33         | \$26         | \$22         | \$17         | \$10         | \$9          | \$7             |
| Ξ     |       | 10yr ave.            | \$65          | \$63          | \$59         | \$57         | \$54         | \$51         | \$49         | \$47         | \$45         | \$44         | \$43         | \$41         | \$37         | \$32         | \$29         | \$21         | \$18         | \$13            |
|       | 65%   | Current              | \$82          | \$77          | \$72         | \$66         | \$61         | \$55         | \$52         | \$50         | \$47         | \$46         | \$44         | \$36         | \$28         | \$24         | \$18         | \$10         | \$10         | \$8             |
|       |       | 10yr ave.            | \$71          | \$68          | \$64         | \$62         | \$58         | \$56         | \$53         | \$51         | \$49         | \$48         | \$47         | \$45         | \$40         | \$35         | \$31         | \$23         | \$19         | \$15            |
|       | 70%   | Current              | \$88          | \$83          | \$78         | \$71         | \$65         | \$60         | \$57         | \$54         | \$51         | \$50         | \$48         | \$38         | \$30         | \$25         | \$20         | \$11         | \$11         | \$9             |
|       |       | 10yr ave.            | \$76          | \$73          | \$69         | \$66         | \$63         | \$60         | \$57         | \$55         | \$53         | \$51         | \$50         | \$48         | \$44         | \$37         | \$33         | \$25         | \$21         | \$16            |
|       | 75%   | Current              | \$95          | \$89          | \$83         | \$76         | \$70         | \$64         | \$61         | \$58         | \$55         | \$53         | \$51         | \$41         | \$33         | \$27         | \$21         | \$12         | \$11         | \$9             |
|       |       | 10yr ave.            | \$82          | \$78          | \$74         | \$71         | \$67         | \$64         | \$61         | \$59         | \$57         | \$55         | \$54         | \$51         | \$47         | \$40         | \$36         | \$26         | \$22         | \$17            |
|       | 80%   | Current              | \$101         | \$95          | \$89         | \$81         | \$75         | \$68         | \$65         | \$61         | \$58         | \$57         | \$55         | \$44         | \$35         | \$29         | \$22         | \$13         | \$12         | \$10            |
|       |       | 10yr ave.            | \$87          | \$83          | \$79         | \$76         | \$72         | \$68         | \$65         | \$62         | \$60         | \$59         | \$57         | \$55         | \$50         | \$43         | \$38         | \$28         | \$24         | \$18            |
|       | 85%   | Current<br>10yr ave. | \$107<br>\$92 | \$101<br>\$89 | \$94<br>\$84 | \$86<br>\$81 | \$79<br>\$76 | \$72<br>\$73 | \$69<br>\$69 | \$65<br>\$66 | \$62<br>\$64 | \$60<br>\$62 | \$58<br>\$61 | \$46<br>\$58 | \$37<br>\$53 | \$31<br>\$46 | \$24<br>\$40 | \$14<br>\$30 | \$13<br>\$25 | \$10<br>\$19    |

(week ending 20/04/2023)

Table 13: Returns pr head for skirted fleece wool.

| Skirted FLC Weight Micron |       |           |      |      |      |      |      |      |             |      |      |      |      |      |      |      |      |      |      |            |
|---------------------------|-------|-----------|------|------|------|------|------|------|-------------|------|------|------|------|------|------|------|------|------|------|------------|
|                           |       |           |      |      |      |      |      |      |             |      | Mic  | ron  |      |      |      |      |      |      |      |            |
|                           | 4     | Kg        | 16   | 16.5 | 17   | 17.5 | 18   | 18.5 | 19          | 19.5 | 20   | 21   | 22   | 23   | 24   | 25   | 26   | 28   | 30   | 32         |
|                           | 25%   | Current   | \$25 | \$24 | \$22 | \$20 | \$19 | \$17 | \$16        | \$15 | \$15 | \$14 | \$14 | \$11 | \$9  | \$7  | \$6  | \$3  | \$3  | \$2        |
|                           | 25 /0 | 10yr ave. | \$22 | \$21 | \$20 | \$19 | \$18 | \$17 | \$16        | \$16 | \$15 | \$15 | \$14 | \$14 | \$12 | \$11 | \$10 | \$7  | \$6  | \$4        |
|                           | 30%   | Current   | \$30 | \$28 | \$27 | \$24 | \$22 | \$20 | \$19        | \$18 | \$17 | \$17 | \$16 | \$13 | \$10 | \$9  | \$7  | \$4  | \$4  | \$3        |
|                           |       | 10yr ave. | \$26 | \$25 | \$24 | \$23 | \$22 | \$21 | \$19        | \$19 | \$18 | \$18 | \$17 | \$16 | \$15 | \$13 | \$11 | \$8  | \$7  | \$5        |
|                           | 35%   | Current   | \$35 | \$33 | \$31 | \$28 | \$26 | \$24 | \$23        | \$22 | \$20 | \$20 | \$19 | \$15 | \$12 | \$10 | \$8  | \$5  | \$4  | \$3        |
|                           |       | 10yr ave. | \$30 | \$29 | \$28 | \$27 | \$25 | \$24 | \$23        | \$22 | \$21 | \$21 | \$20 | \$19 | \$17 | \$15 | \$13 | \$10 | \$8  | \$6        |
|                           | 40%   | Current   | \$40 | \$38 | \$36 | \$32 | \$30 | \$27 | \$26        | \$25 | \$23 | \$23 | \$22 | \$18 | \$14 | \$12 | \$9  | \$5  | \$5  | \$4        |
|                           |       | 10yr ave. | \$35 | \$33 | \$32 | \$30 | \$29 | \$27 | \$26        | \$25 | \$24 | \$23 | \$23 | \$22 | \$20 | \$17 | \$15 | \$11 | \$9  | \$7        |
|                           | 45%   | Current   | \$45 | \$43 | \$40 | \$36 | \$34 | \$31 | \$29        | \$28 | \$26 | \$26 | \$25 | \$20 | \$16 | \$13 | \$10 | \$6  | \$5  | \$4        |
|                           |       | 10yr ave. | \$39 | \$38 | \$36 | \$34 | \$32 | \$31 | \$29        | \$28 | \$27 | \$26 | \$26 | \$25 | \$22 | \$19 | \$17 | \$13 | \$11 | \$8        |
| Dry)                      | 50%   | Current   | \$51 | \$47 | \$44 | \$40 | \$37 | \$34 | \$32        | \$31 | \$29 | \$28 | \$27 | \$22 | \$17 | \$15 | \$11 | \$6  | \$6  | \$5        |
|                           |       | 10yr ave. | \$44 | \$42 | \$40 | \$38 | \$36 | \$34 | \$32        | \$31 | \$30 | \$29 | \$29 | \$27 | \$25 | \$21 | \$19 | \$14 | \$12 | \$9        |
| (Sch                      | 55%   | Current   | \$56 | \$52 | \$49 | \$44 | \$41 | \$37 | \$36        | \$34 | \$32 | \$31 | \$30 | \$24 | \$19 | \$16 | \$12 | \$7  | \$7  | \$5        |
|                           |       | 10yr ave. | \$48 | \$46 | \$44 | \$42 | \$40 | \$38 | \$36        | \$34 | \$33 | \$32 | \$32 | \$30 | \$27 | \$24 | \$21 | \$15 | \$13 | \$10       |
| Yield                     | 60%   | Current   | \$61 | \$57 | \$53 | \$48 | \$45 | \$41 | \$39        | \$37 | \$35 | \$34 | \$33 | \$26 | \$21 | \$17 | \$13 | \$8  | \$7  | \$6        |
| <b> </b>                  |       | 10yr ave. | \$52 | \$50 | \$48 | \$45 | \$43 | \$41 | \$39        | \$37 | \$36 | \$35 | \$34 | \$33 | \$30 | \$26 | \$23 | \$17 | \$14 | \$11       |
|                           | 65%   | Current   | \$66 | \$62 | \$58 | \$53 | \$48 | \$44 | \$42        | \$40 | \$38 | \$37 | \$36 | \$28 | \$23 | \$19 | \$15 | \$8  | \$8  | \$6        |
|                           |       | 10yr ave. | \$57 | \$54 | \$52 | \$49 | \$47 | \$44 | \$42        | \$41 | \$39 | \$38 | \$37 | \$36 | \$32 | \$28 | \$25 | \$18 | \$15 | \$12       |
|                           | 70%   | Current   | \$71 | \$66 | \$62 | \$57 | \$52 | \$48 | \$45        | \$43 | \$41 | \$40 | \$38 | \$31 | \$24 | \$20 | \$16 | \$9  | \$8  | \$7        |
|                           |       | 10yr ave. | \$61 | \$58 | \$56 | \$53 | \$50 | \$48 | \$45        | \$44 | \$42 | \$41 | \$40 | \$38 | \$35 | \$30 | \$27 | \$20 | \$17 | \$13       |
|                           | 75%   | Current   | \$76 | \$71 | \$67 | \$61 | \$56 | \$51 | \$48        | \$46 | \$44 | \$43 | \$41 | \$33 | \$26 | \$22 | \$17 | \$10 | \$9  | \$7        |
|                           |       | 10yr ave. | \$65 | \$63 | \$59 | \$57 | \$54 | \$51 | \$49        | \$47 | \$45 | \$44 | \$43 | \$41 | \$37 | \$32 | \$29 | \$21 | \$18 | \$13       |
|                           | 80%   | Current   | \$81 | \$76 | \$71 | \$65 | \$60 | \$54 | \$52        | \$49 | \$47 | \$46 | \$44 | \$35 | \$28 | \$23 | \$18 | \$10 | \$10 | \$8        |
|                           |       | 10yr ave. | \$70 | \$67 | \$63 | \$61 | \$58 | \$55 | \$52        | \$50 | \$48 | \$47 | \$46 | \$44 | \$40 | \$34 | \$30 | \$22 | \$19 | \$14       |
|                           | 85%   | Current   | \$86 | \$81 | \$76 | \$69 | \$63 | \$58 | \$55<br>¢55 | \$52 | \$49 | \$48 | \$47 | \$37 | \$30 | \$25 | \$19 | \$11 | \$10 | \$8<br>¢15 |
|                           |       | 10yr ave. | \$74 | \$71 | \$67 | \$64 | \$61 | \$58 | \$55        | \$53 | \$51 | \$50 | \$49 | \$47 | \$42 | \$36 | \$32 | \$24 | \$20 | \$15       |

# THE WILL

#### JEMALONG WOOL BULLETIN

(week ending 20/04/2023)

Table 14: Returns pr head for skirted fleece wool.

| Skirted FLC Weight |       |           |      |        |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
|--------------------|-------|-----------|------|--------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
|                    |       |           |      | Micron |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
|                    | 3     | Kg        | 16   | 16.5   | 17   | 17.5 | 18   | 18.5 | 19   | 19.5 | 20   | 21   | 22   | 23   | 24   | 25   | 26   | 28   | 30   | 32   |
|                    | 25%   | Current   | \$19 | \$18   | \$17 | \$15 | \$14 | \$13 | \$12 | \$12 | \$11 | \$11 | \$10 | \$8  | \$7  | \$5  | \$4  | \$2  | \$2  | \$2  |
|                    | 25%   | 10yr ave. | \$16 | \$16   | \$15 | \$14 | \$13 | \$13 | \$12 | \$12 | \$11 | \$11 | \$11 | \$10 | \$9  | \$8  | \$7  | \$5  | \$4  | \$3  |
|                    | 30%   | Current   | \$23 | \$21   | \$20 | \$18 | \$17 | \$15 | \$15 | \$14 | \$13 | \$13 | \$12 | \$10 | \$8  | \$7  | \$5  | \$3  | \$3  | \$2  |
|                    | 30 %  | 10yr ave. | \$20 | \$19   | \$18 | \$17 | \$16 | \$15 | \$15 | \$14 | \$14 | \$13 | \$13 | \$12 | \$11 | \$10 | \$9  | \$6  | \$5  | \$4  |
|                    | 35%   | Current   | \$27 | \$25   | \$23 | \$21 | \$20 | \$18 | \$17 | \$16 | \$15 | \$15 | \$14 | \$11 | \$9  | \$8  | \$6  | \$3  | \$3  | \$3  |
|                    | 33 70 | 10yr ave. | \$23 | \$22   | \$21 | \$20 | \$19 | \$18 | \$17 | \$16 | \$16 | \$15 | \$15 | \$14 | \$13 | \$11 | \$10 | \$7  | \$6  | \$5  |
|                    | 40%   | Current   | \$30 | \$28   | \$27 | \$24 | \$22 | \$20 | \$19 | \$18 | \$17 | \$17 | \$16 | \$13 | \$10 | \$9  | \$7  | \$4  | \$4  | \$3  |
|                    |       | 10yr ave. | \$26 | \$25   | \$24 | \$23 | \$22 | \$21 | \$19 | \$19 | \$18 | \$18 | \$17 | \$16 | \$15 | \$13 | \$11 | \$8  | \$7  | \$5  |
|                    | 45%   | Current   | \$34 | \$32   | \$30 | \$27 | \$25 | \$23 | \$22 | \$21 | \$20 | \$19 | \$18 | \$15 | \$12 | \$10 | \$8  | \$4  | \$4  | \$3  |
|                    |       | 10yr ave. | \$29 | \$28   | \$27 | \$26 | \$24 | \$23 | \$22 | \$21 | \$20 | \$20 | \$19 | \$19 | \$17 | \$14 | \$13 | \$9  | \$8  | \$6  |
| Dry)               | 50%   | Current   | \$38 | \$36   | \$33 | \$30 | \$28 | \$26 | \$24 | \$23 | \$22 | \$21 | \$21 | \$16 | \$13 | \$11 | \$8  | \$5  | \$5  | \$4  |
| 2                  |       | 10yr ave. | \$33 | \$31   | \$30 | \$28 | \$27 | \$26 | \$24 | \$23 | \$23 | \$22 | \$22 | \$21 | \$19 | \$16 | \$14 | \$11 | \$9  | \$7  |
| (Sch               | 55%   | Current   | \$42 | \$39   | \$37 | \$33 | \$31 | \$28 | \$27 | \$25 | \$24 | \$23 | \$23 | \$18 | \$14 | \$12 | \$9  | \$5  | \$5  | \$4  |
|                    |       | 10yr ave. | \$36 | \$34   | \$33 | \$31 | \$30 | \$28 | \$27 | \$26 | \$25 | \$24 | \$24 | \$23 | \$21 | \$18 | \$16 | \$12 | \$10 | \$7  |
| Yield              | 60%   | Current   | \$45 | \$43   | \$40 | \$36 | \$34 | \$31 | \$29 | \$28 | \$26 | \$26 | \$25 | \$20 | \$16 | \$13 | \$10 | \$6  | \$5  | \$4  |
| Ϊ                  |       | 10yr ave. | \$39 | \$38   | \$36 | \$34 | \$32 | \$31 | \$29 | \$28 | \$27 | \$26 | \$26 | \$25 | \$22 | \$19 | \$17 | \$13 | \$11 | \$8  |
|                    | 65%   | Current   | \$49 | \$46   | \$43 | \$39 | \$36 | \$33 | \$31 | \$30 | \$28 | \$28 | \$27 | \$21 | \$17 | \$14 | \$11 | \$6  | \$6  | \$5  |
|                    |       | 10yr ave. | \$42 | \$41   | \$39 | \$37 | \$35 | \$33 | \$32 | \$30 | \$29 | \$29 | \$28 | \$27 | \$24 | \$21 | \$19 | \$14 | \$12 | \$9  |
|                    | 70%   | Current   | \$53 | \$50   | \$47 | \$42 | \$39 | \$36 | \$34 | \$32 | \$31 | \$30 | \$29 | \$23 | \$18 | \$15 | \$12 | \$7  | \$6  | \$5  |
|                    |       | 10yr ave. | \$46 | \$44   | \$42 | \$40 | \$38 | \$36 | \$34 | \$33 | \$32 | \$31 | \$30 | \$29 | \$26 | \$22 | \$20 | \$15 | \$12 | \$9  |
|                    | 75%   | Current   | \$57 | \$53   | \$50 | \$45 | \$42 | \$38 | \$36 | \$35 | \$33 | \$32 | \$31 | \$25 | \$20 | \$16 | \$13 | \$7  | \$7  | \$6  |
|                    |       | 10yr ave. | \$49 | \$47   | \$45 | \$43 | \$40 | \$38 | \$37 | \$35 | \$34 | \$33 | \$32 | \$31 | \$28 | \$24 | \$21 | \$16 | \$13 | \$10 |
|                    | 80%   | Current   | \$61 | \$57   | \$53 | \$48 | \$45 | \$41 | \$39 | \$37 | \$35 | \$34 | \$33 | \$26 | \$21 | \$17 | \$13 | \$8  | \$7  | \$6  |
|                    |       | 10yr ave. | \$52 | \$50   | \$48 | \$45 | \$43 | \$41 | \$39 | \$37 | \$36 | \$35 | \$34 | \$33 | \$30 | \$26 | \$23 | \$17 | \$14 | \$11 |
|                    | 85%   | Current   | \$64 | \$60   | \$57 | \$52 | \$48 | \$43 | \$41 | \$39 | \$37 | \$36 | \$35 | \$28 | \$22 | \$19 | \$14 | \$8  | \$8  | \$6  |
|                    |       | 10yr ave. | \$55 | \$53   | \$51 | \$48 | \$46 | \$44 | \$41 | \$40 | \$38 | \$37 | \$37 | \$35 | \$32 | \$27 | \$24 | \$18 | \$15 | \$11 |

### JEMALONG WOOL BULLETIN (week ending 20/04/2023)



Table 15: Returns pr head for skirted fleece wool.

| Skirt | ed FL | C Weight             | Micron       |              |              |              |              |              |              |              |              |              |              |              |              |              |             |             |            |                 |
|-------|-------|----------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-------------|-------------|------------|-----------------|
|       | 2     | Kg                   | 16           | 16.5         | 17           | 17.5         | 18           | 18.5         | 19           | 19.5         | 20           | 21           | 22           | 23           | 24           | 25           | 26          | 28          | 30         | 32              |
|       | 25%   | Current<br>10yr ave. | \$13<br>\$11 | \$12<br>\$10 | \$11<br>\$10 | \$10<br>\$9  | \$9<br>\$9   | \$9<br>\$9   | \$8<br>\$8   | \$8<br>\$8   | \$7<br>\$8   | \$7<br>\$7   | \$7<br>\$7   | \$5<br>\$7   | \$4<br>\$6   | \$4<br>\$5   | \$3<br>\$5  | \$2<br>\$4  | \$2<br>\$3 | \$1<br>\$2      |
|       | 000/  | Current              | \$15         | \$14         | \$13         | \$12         | \$11         | \$10         | \$10         | \$9          | \$9          | \$9          | \$8          | \$7          | \$5          | \$4          | \$3         | \$2         | \$2        | \$1             |
|       | 30%   | 10yr ave.            | \$13         | \$13         | \$12         | \$11         | \$11         | \$10         | \$10         | \$9          | \$9          | \$9          | \$9          | \$8          | \$7          | \$6          | \$6         | \$4         | \$4        | \$3             |
|       | 35%   | Current              | \$18         | \$17         | \$16         | \$14         | \$13         | \$12         | \$11         | \$11         | \$10         | \$10         | \$10         | \$8          | \$6          | \$5          | \$4         | \$2         | \$2        | \$2             |
|       |       | 10yr ave.            | \$15         | \$15         | \$14         | \$13         | \$13         | \$12         | \$11         | \$11         | \$11         | \$10         | \$10         | \$10         | \$9          | \$7          | \$7         | \$5         | \$4        | \$3             |
|       | 40%   | Current              | \$20         | \$19         | \$18         | \$16         | \$15         | \$14         | \$13         | \$12         | \$12         | \$11         | \$11         | \$9          | \$7          | \$6          | \$4         | \$3         | \$2        | \$2             |
|       |       | 10yr ave.            | \$17         | \$17         | \$16         | \$15         | \$14         | \$14         | \$13         | \$12         | \$12         | \$12         | \$11         | \$11         | \$10         | \$9          | \$8         | \$6         | \$5        | \$4             |
|       | 45%   | Current<br>10yr ave. | \$23<br>\$20 | \$21<br>\$19 | \$20<br>\$18 | \$18<br>\$17 | \$17<br>\$16 | \$15<br>\$15 | \$15<br>\$15 | \$14<br>\$14 | \$13<br>\$14 | \$13<br>\$13 | \$12<br>\$13 | \$10<br>\$12 | \$8<br>\$11  | \$7<br>\$10  | \$5<br>\$9  | \$3<br>\$6  | \$3<br>\$5 | \$2<br>\$4      |
| 3     |       | Current              | \$25         | \$24         | \$22         | \$20         | \$19         | \$17         | \$16         | \$15         | \$15         | \$14         | \$14         | \$11         | \$9          | \$7          | \$6         | \$3         | \$3        | \$2             |
| Dry)  | 50%   | 10yr ave.            | \$22         | \$21         | \$20         | \$19         | \$18         | \$17         | \$16         | \$16         | \$15         | \$15         | \$14         | \$14         | \$12         | \$11         | \$10        | \$7         | \$6        | \$4             |
| (Sch  | 55%   | Current              | \$28         | \$26         | \$24         | \$22         | \$20         | \$19         | \$18         | \$17         | \$16         | \$16         | \$15         | \$12         | \$10         | \$8          | \$6         | \$4         | \$3        | \$3             |
| S)    | 55%   | 10yr ave.            | \$24         | \$23         | \$22         | \$21         | \$20         | \$19         | \$18         | \$17         | \$17         | \$16         | \$16         | \$15         | \$14         | \$12         | \$10        | \$8         | \$7        | \$5             |
| Yield | 60%   | Current              | \$30         | \$28         | \$27         | \$24         | \$22         | \$20         | \$19         | \$18         | \$17         | \$17         | \$16         | \$13         | \$10         | \$9          | \$7         | \$4         | \$4        | \$3             |
| Ξ     |       | 10yr ave.            | \$26         | \$25         | \$24         | \$23         | \$22         | \$21         | \$19         | \$19         | \$18         | \$18         | \$17         | \$16         | \$15         | \$13         | \$11        | \$8         | \$7        | \$5             |
|       | 65%   | Current              | \$33         | \$31         | \$29         | \$26         | \$24         | \$22         | \$21         | \$20         | \$19         | \$18         | \$18         | \$14         | \$11         | \$9          | \$7         | \$4         | \$4        | \$3             |
|       |       | 10yr ave.            | \$28         | \$27         | \$26         | \$25         | \$23         | \$22         | \$21         | \$20         | \$20         | \$19         | \$19         | \$18         | \$16         | \$14         | \$12        | \$9         | \$8        | \$6             |
|       | 70%   | Current              | \$35<br>\$30 | \$33<br>\$29 | \$31<br>\$28 | \$28<br>\$27 | \$26<br>\$25 | \$24<br>\$24 | \$23<br>\$23 | \$22<br>\$22 | \$20<br>\$21 | \$20<br>\$21 | \$19<br>\$20 | \$15<br>\$19 | \$12<br>\$17 | \$10<br>\$15 | \$8<br>\$13 | \$5<br>\$10 | \$4<br>\$8 | \$3<br>\$6      |
|       |       | 10yr ave. Current    | \$38         | \$36         | \$33         | \$30         | \$28         | \$26         | \$24         | \$23         | \$22         | \$21         | \$21         | \$16         | \$13         | \$11         | \$8         | \$10<br>\$5 | \$б<br>\$5 | \$4             |
|       | 75%   | 10yr ave.            | \$33         | \$31         | \$30         | \$28         | \$27         | \$26         | \$24         | \$23         | \$23         | \$22         | \$22         | \$21         | \$19         | \$16         | \$14        | \$11        | \$9        | \$ <del>7</del> |
|       | 000/  | Current              | \$40         | \$38         | \$36         | \$32         | \$30         | \$27         | \$26         | \$25         | \$23         | \$23         | \$22         | \$18         | \$14         | \$12         | \$9         | \$5         | \$5        | \$4             |
|       | 80%   | 10yr ave.            | \$35         | \$33         | \$32         | \$30         | \$29         | \$27         | \$26         | \$25         | \$24         | \$23         | \$23         | \$22         | \$20         | \$17         | \$15        | \$11        | \$9        | \$7             |
|       | 85%   | Current              | \$43         | \$40         | \$38         | \$34         | \$32         | \$29         | \$27         | \$26         | \$25         | \$24         | \$23         | \$19         | \$15         | \$12         | \$10        | \$5         | \$5        | \$4             |
|       | 00%   | 10yr ave.            | \$37         | \$35         | \$34         | \$32         | \$31         | \$29         | \$28         | \$27         | \$26         | \$25         | \$24         | \$23         | \$21         | \$18         | \$16        | \$12        | \$10       | \$8             |