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Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

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**Table 1: Northern Market Prices**

Micron Price Guides	20/05/2010	13/05/2010	Averages				19/05/2009		
	Current Price	Weekly Change	3 yr Average	Price as % of Ave.	10 yr Average	Price as % of Ave.	This time Last Year	12 Month High	12 Month Low
NRI	894	-4	902	99%	859	104%	859	974	773
16*	1560	+20	1617	96%			1650	1640	1345
16.5*	1405	+5	1477	95%			1525	1490	1260
17*	1255	+5	1364	92%			1405	1290	1175
17.5*	1200	0	1304	92%			1305	1235	1090
18	1160	+6	1242	93%	1317	88%	1209	1228	1029
18.5	1095	-1	1168	94%			1131	1183	961
19	1040	-17	1079	96%	1075	97%	1031	1120	891
19.5	967	-5	998	97%			940	1067	830
20	919	-5	927	99%	903	102%	850	1023	775
21	902	-11	883	102%	850	106%	825	1006	763
22	892	-6	856	104%	825	108%	808	971	759
23	878	-3	833	105%	804	109%	789	940	744
24	830	0	784	106%	770	108%	763	881	717
25	698	+4	668	104%	694	101%	676	725	624
26	601	+4	601	100%	639	94%	630	644	560
28	451	0	460	98%	520	87%	536	506	430
30	402	+5	390	103%	455	88%	475	451	374
32	355	+3	338	105%	414	86%	399	359	324
MC	575	-12	534	108%	485	119%	512	681	491

\* Note: Due to the irregular market quoting for some micron categories, figures shown relating to micron categories below 18 mic, are an estimate based on the 42 nkt AWEX Premium & Discount Report & other available information. In the instance where AWEX MPG's are not available for any micron, an estimated MPG will be shown, based on the best available information. 10 year data is not available on some micron categories, which may result in blank spaces in the table above.

## MARKET COMMENTARY

Australian Dollar

83.06 US as of 20/05/2010

### NORTHERN REGION – Sale Week S47/09 (46,766 bales offered nationally)

#### Wednesday

**Merino Fleece:** The market over all had little movement on the back of a lower AUD. 19.5 microns and broader remained generally unchanged while 19 microns drifted around 5-10 cents lower (with the lower style & 1.5-2% Vm lots most affected). The finer end also closed firm with buyers taking a shine to the 17-17.5 micron Spinner styles on offer, which traded at a solid premium to other lower style lots of similar micron.

**Skirting's:** Competition was solid for the better style and length types across all descriptions, leaving skirting's generally unchanged except for cotted and coloured off types which were discounted.

**Oddments:** all descriptions were reduced with locks falling 10 cents, crutching's fell 5 and stains were down 15.

**Crossbreds:** Were well supported through out the day with most microns up to 5 cents dearer, excluding 28 to 29 microns which closed fully firm tending in sellers favour.

**Offering:** 6,804 bales were offered in the North with 7.9% Passed In.

#### Thursday

**Merino Fleece:** A small selection of Best/Spinner style lots were on offer again today and continued to be well supported, while other fine types were generally unchanged. Medium to broad microns eased further, losing 5-10 cents from their previous levels, with lower style and burrier lots most affected.

**Skirting's:** Tracked sideways remaining unchanged for all descriptions.

**Oddments:** After a soft start, locks gained momentum and closed fully firm while crutching's eased around 5 cents and stains remained firm (on a small selection).

**Crossbreds:** The majority of the offering comprised of 27 to 30 microns with out any discernable movement.

**Offering:** 6,299 bales were offered with 11.5% Passed In.

38,508 bales are rostered for next week's sale. Jemalong are selling on Wednesday 26th May.

Source: AWEX

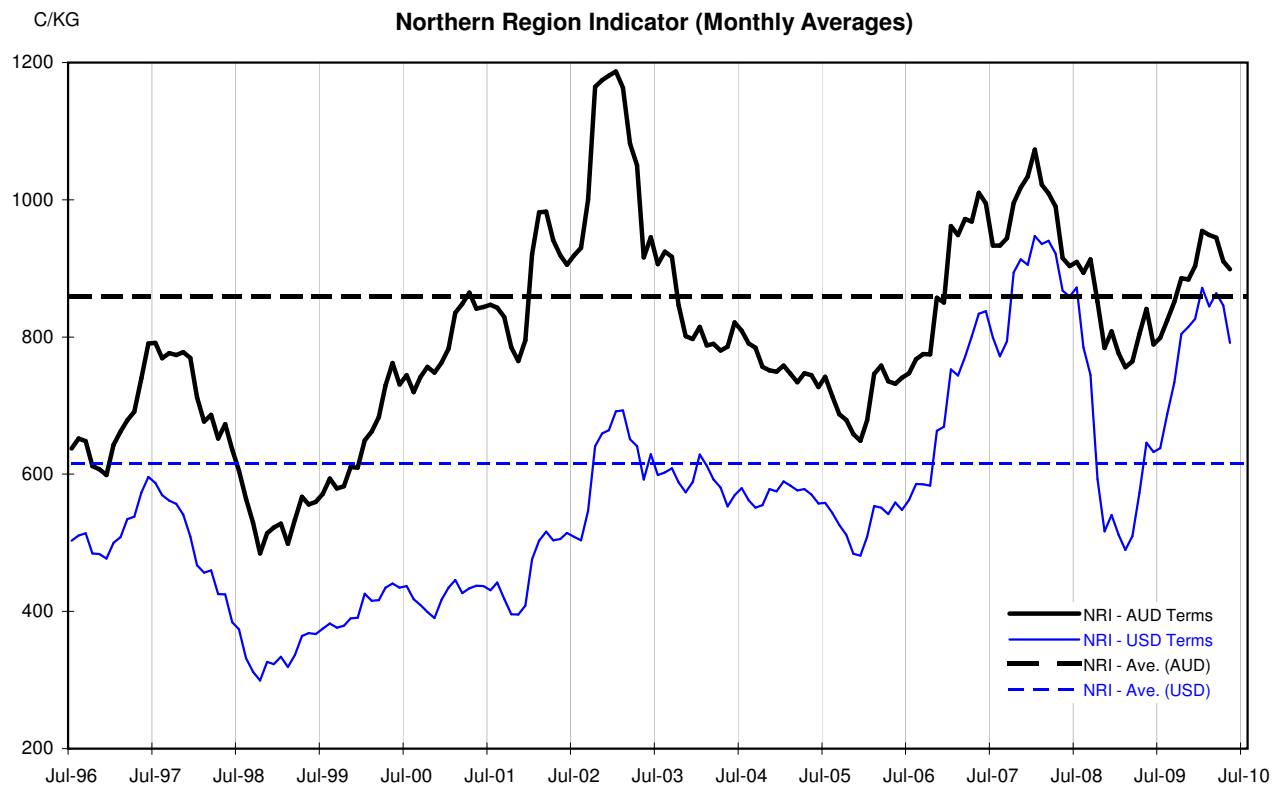


**Table 2: Northern Market Deciles**

Micron Price Guide (Since July 1995)											
Decile Rank	% increment	19	20	21	22	23	24	25	26	28	MC
9	10%	845	690	550	493	471	461	442	426	414	292
8	20%	917	728	633	575	523	500	476	463	441	360
7	30%	944	763	671	644	587	564	540	514	457	401
6	40%	973	800	718	685	640	629	580	549	468	427
5	50%	1007	835	754	718	691	669	611	568	478	439
4	60%	1057	870	816	755	722	690	642	588	495	455
3	70%	1098	916	858	829	806	761	668	611	519	486
2	80%	1184	975	946	925	894	827	702	641	548	527
1	90%	1289	1041	1004	987	973	956	914	853	628	596
20/05/10	Current MPG	1040	919	902	892	878	830	698	601	451	575

A **Decile rank** is a rating, usually of performance, on a scale of 1 to 10 where 1 is best, 10 is worst, and each number corresponds to an increment of 10 percentage points.

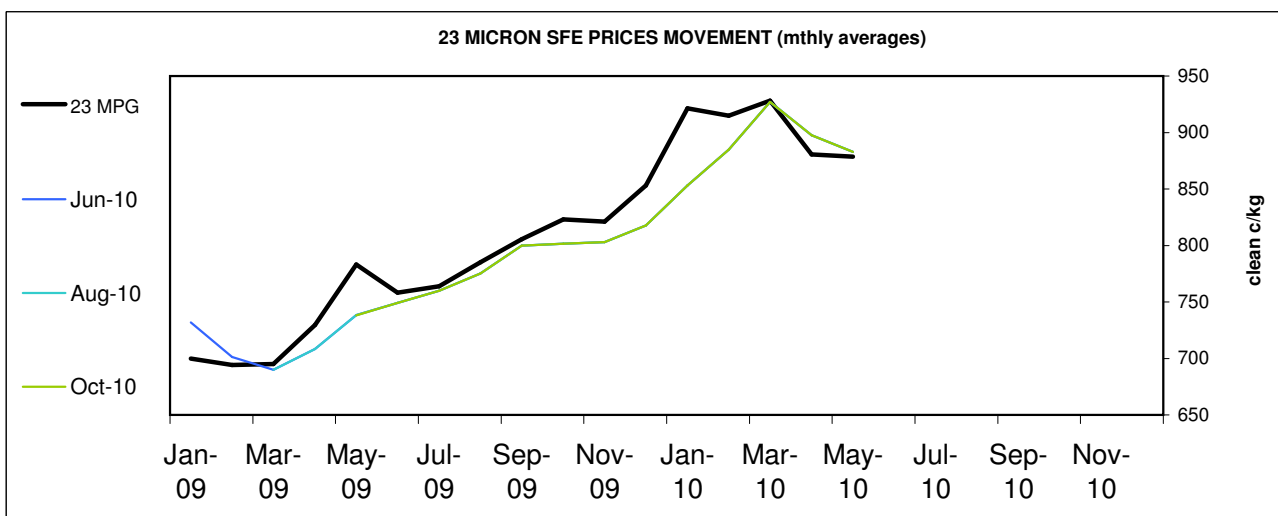
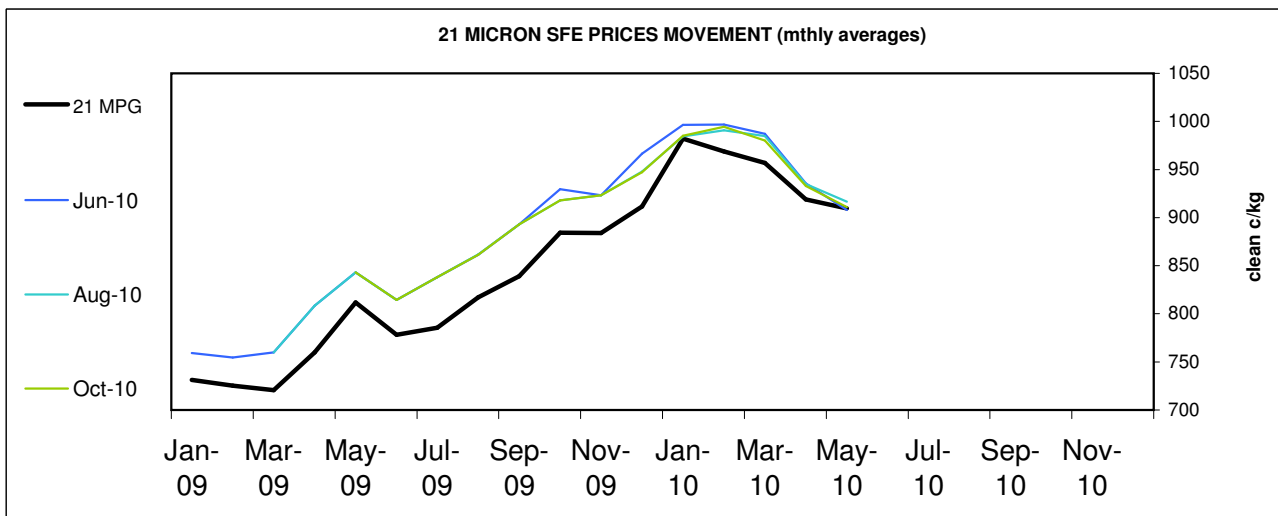
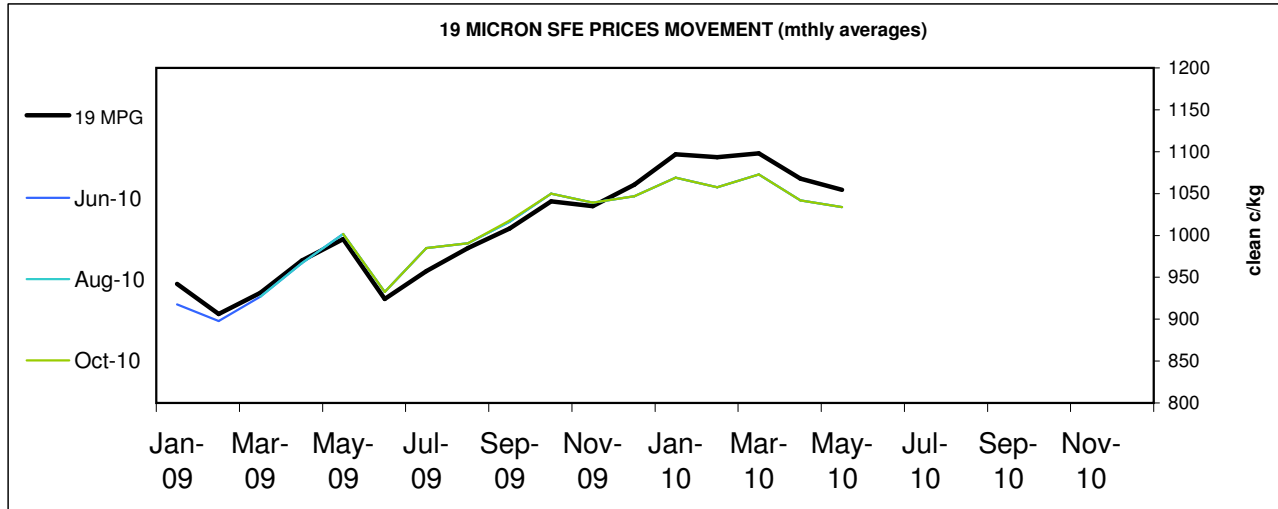
A **percentile** is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general, a percentile less than 25 is considered below normal, a percentile between 25 and 75 is considered normal, a percentile greater than 75 is considered above normal.



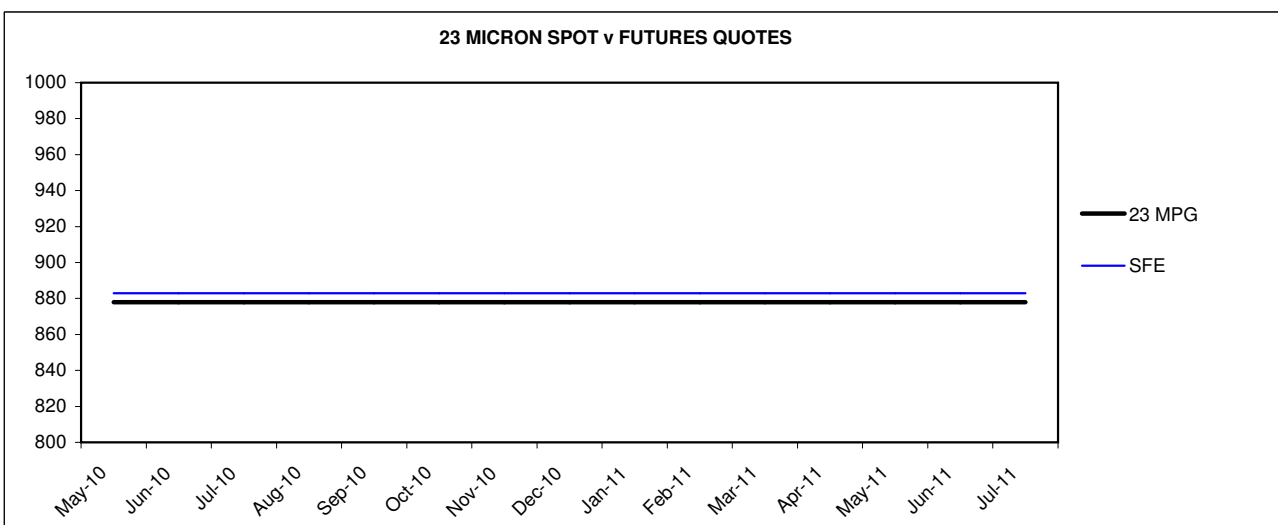
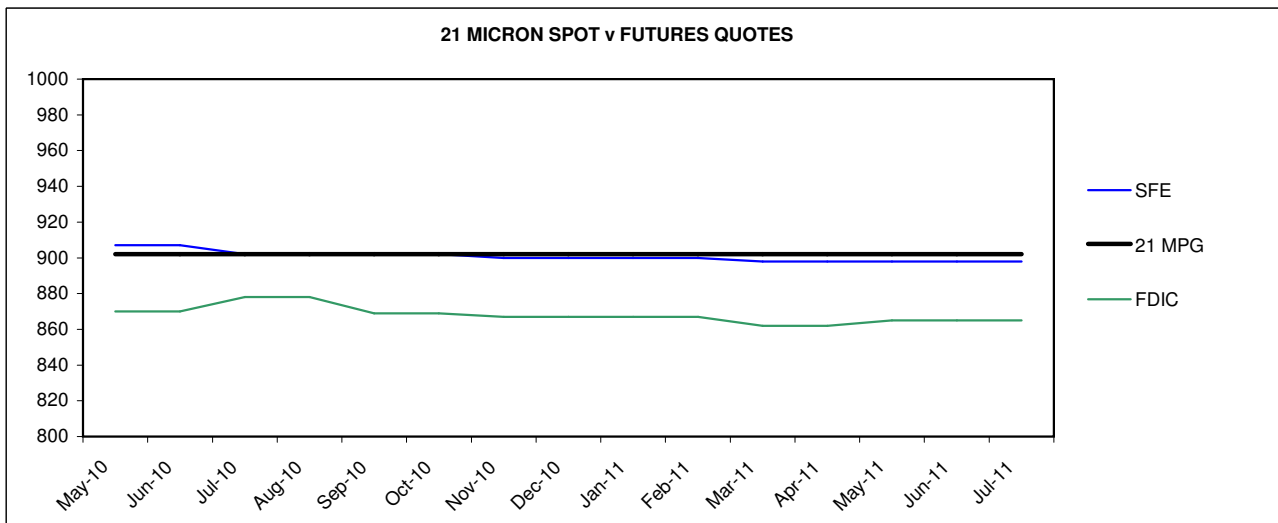
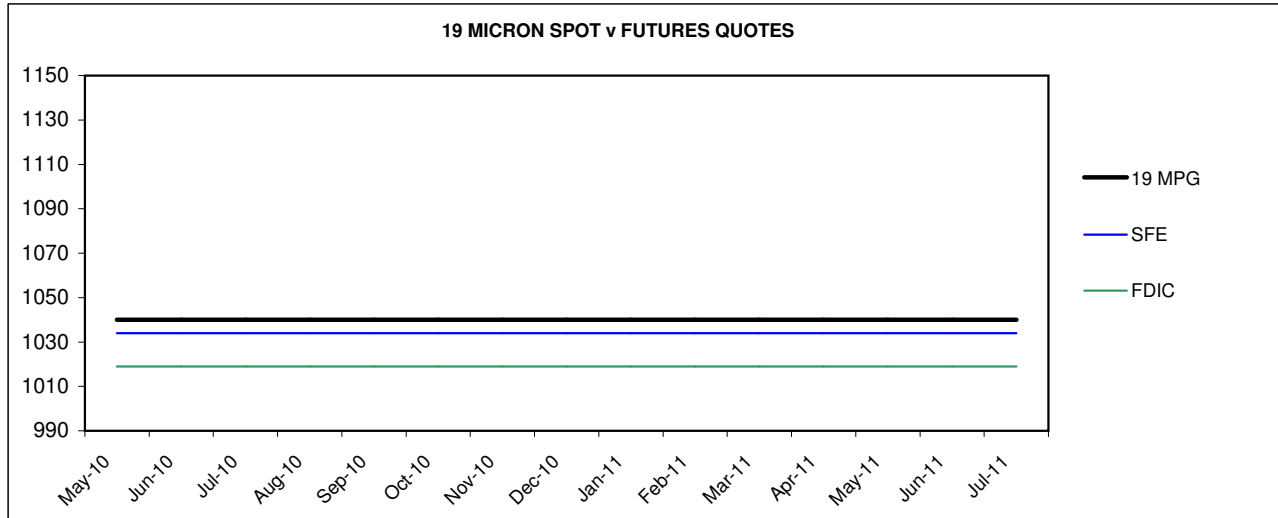


AGRISK Forward Delivery Indicator Contract, compared to current physical market															14/05/10			
NRMPG	1160		1040		919		902		892		878		830		698		451	
Month	18	+/-	19	+/-	20	+/-	21	+/-	22	+/-	23	+/-	24	+/-	25	+/-	28	+/-
May-10			1019	-21	886	-33	870	-32	850	-42								
Jun-10			1019	-21	886	-33	870	-32	850	-42								
Jul-10			1019	-21	894	-25	878	-24	858	-34								
Aug-10			1019	-21	894	-25	878	-24	858	-34								
Sep-10			1019	-21	885	-34	869	-33	849	-43								
Oct-10			1019	-21	885	-34	869	-33	849	-43								
Nov-10			1019	-21	883	-36	867	-35	847	-45								
Dec-10			1019	-21	883	-36	867	-35	847	-45								
Jan-11			1019	-21	883	-36	867	-35	847	-45								
Feb-11			1019	-21	883	-36	867	-35	847	-45								
Mar-11			1019	-21	878	-41	862	-40	842	-50								
Apr-11			1019	-21	878	-41	862	-40	842	-50								
May-11			1019	-21	881	-38	865	-37	845	-47								
Jun-11			1019	-21	881	-38	865	-37	845	-47								
Jul-11			1019	-21	881	-38	865	-37	845	-47								

SFE Wool Futures Quotes, compared to current physical Market															19/05/2010			
NRMPG	1160		1040		919		902		892		878		830		698		451	
Month	18	+/-	19	+/-	20	+/-	21	+/-	22	+/-	23	+/-	24	+/-	25	+/-	28	+/-
May-10			1034	-6			907	+5			883	+5						
Jun-10			1034	-6			907	+5			883	+5						
Jul-10			1034	-6			902	0			883	+5						
Aug-10			1034	-6			902	0			883	+5						
Sep-10			1034	-6			902	0			883	+5						
Oct-10			1034	-6			902	0			883	+5						
Nov-10			1034	-6			900	-2			883	+5						
Dec-10			1034	-6			900	-2			883	+5						
Jan-11			1034	-6			900	-2			883	+5						
Feb-11			1034	-6			900	-2			883	+5						
Mar-11			1034	-6			898	-4			883	+5						
Apr-11			1034	-6			898	-4			883	+5						
May-11			1034	-6			898	-4			883	+5						
Jun-11			1034	-6			898	-4			883	+5						
Jul-11			1034	-6			898	-4			883	+5						



Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, AgRisk Management, Sydney Futures Exchange, x-rates.com  
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Table 5: Returns for fleece wool pr head, based on skirted weight of: **9 kg**

	Micron																	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>40.0%</b>	<b>\$56</b>	<b>\$51</b>	<b>\$45</b>	<b>\$43</b>	<b>\$42</b>	<b>\$39</b>	<b>\$37</b>	<b>\$35</b>	<b>\$33</b>	<b>\$32</b>	<b>\$32</b>	<b>\$32</b>	<b>\$30</b>	<b>\$25</b>	<b>\$22</b>	<b>\$16</b>	<b>\$14</b>	<b>\$13</b>
10yr ave.	\$55	\$49	\$45	\$43	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$29	\$24	\$21	\$17	\$14	\$12
<b>42.5%</b>	<b>\$60</b>	<b>\$54</b>	<b>\$48</b>	<b>\$46</b>	<b>\$44</b>	<b>\$42</b>	<b>\$40</b>	<b>\$37</b>	<b>\$35</b>	<b>\$35</b>	<b>\$34</b>	<b>\$34</b>	<b>\$32</b>	<b>\$27</b>	<b>\$23</b>	<b>\$17</b>	<b>\$15</b>	<b>\$14</b>
10yr ave.	\$58	\$52	\$48	\$45	\$44	\$42	\$40	\$37	\$35	\$34	\$33	\$32	\$30	\$26	\$23	\$18	\$15	\$13
<b>45.0%</b>	<b>\$63</b>	<b>\$57</b>	<b>\$51</b>	<b>\$49</b>	<b>\$47</b>	<b>\$44</b>	<b>\$42</b>	<b>\$39</b>	<b>\$37</b>	<b>\$37</b>	<b>\$36</b>	<b>\$36</b>	<b>\$34</b>	<b>\$28</b>	<b>\$24</b>	<b>\$18</b>	<b>\$16</b>	<b>\$14</b>
10yr ave.	\$62	\$56	\$50	\$48	\$46	\$44	\$42	\$39	\$37	\$36	\$35	\$34	\$32	\$27	\$24	\$19	\$16	\$14
<b>47.5%</b>	<b>\$67</b>	<b>\$60</b>	<b>\$54</b>	<b>\$51</b>	<b>\$50</b>	<b>\$47</b>	<b>\$44</b>	<b>\$41</b>	<b>\$39</b>	<b>\$39</b>	<b>\$38</b>	<b>\$38</b>	<b>\$35</b>	<b>\$30</b>	<b>\$26</b>	<b>\$19</b>	<b>\$17</b>	<b>\$15</b>
10yr ave.	\$65	\$59	\$53	\$51	\$49	\$47	\$44	\$41	\$39	\$38	\$37	\$36	\$34	\$29	\$26	\$20	\$17	\$15
<b>50.0%</b>	<b>\$70</b>	<b>\$63</b>	<b>\$56</b>	<b>\$54</b>	<b>\$52</b>	<b>\$49</b>	<b>\$47</b>	<b>\$44</b>	<b>\$41</b>	<b>\$41</b>	<b>\$40</b>	<b>\$40</b>	<b>\$37</b>	<b>\$31</b>	<b>\$27</b>	<b>\$20</b>	<b>\$18</b>	<b>\$16</b>
10yr ave.	\$69	\$62	\$56	\$53	\$51	\$49	\$47	\$43	\$41	\$40	\$39	\$38	\$36	\$30	\$27	\$21	\$18	\$15
<b>52.5%</b>	<b>\$74</b>	<b>\$66</b>	<b>\$59</b>	<b>\$57</b>	<b>\$55</b>	<b>\$52</b>	<b>\$49</b>	<b>\$46</b>	<b>\$43</b>	<b>\$43</b>	<b>\$42</b>	<b>\$41</b>	<b>\$39</b>	<b>\$33</b>	<b>\$28</b>	<b>\$21</b>	<b>\$19</b>	<b>\$17</b>
10yr ave.	\$72	\$65	\$59	\$56	\$54	\$52	\$49	\$46	\$43	\$42	\$41	\$40	\$37	\$32	\$28	\$22	\$19	\$16
<b>55.0%</b>	<b>\$77</b>	<b>\$70</b>	<b>\$62</b>	<b>\$59</b>	<b>\$57</b>	<b>\$54</b>	<b>\$51</b>	<b>\$48</b>	<b>\$45</b>	<b>\$45</b>	<b>\$44</b>	<b>\$43</b>	<b>\$41</b>	<b>\$35</b>	<b>\$30</b>	<b>\$22</b>	<b>\$20</b>	<b>\$18</b>
10yr ave.	\$75	\$68	\$62	\$59	\$56	\$54	\$51	\$48	\$45	\$44	\$43	\$42	\$39	\$33	\$30	\$23	\$20	\$17
<b>57.5%</b>	<b>\$81</b>	<b>\$73</b>	<b>\$65</b>	<b>\$62</b>	<b>\$60</b>	<b>\$57</b>	<b>\$54</b>	<b>\$50</b>	<b>\$48</b>	<b>\$47</b>	<b>\$46</b>	<b>\$45</b>	<b>\$43</b>	<b>\$36</b>	<b>\$31</b>	<b>\$23</b>	<b>\$21</b>	<b>\$18</b>
10yr ave.	\$79	\$71	\$64	\$61	\$59	\$57	\$54	\$50	\$47	\$46	\$45	\$44	\$41	\$35	\$31	\$24	\$21	\$18
<b>60.0%</b>	<b>\$84</b>	<b>\$76</b>	<b>\$68</b>	<b>\$65</b>	<b>\$63</b>	<b>\$59</b>	<b>\$56</b>	<b>\$52</b>	<b>\$50</b>	<b>\$49</b>	<b>\$48</b>	<b>\$47</b>	<b>\$45</b>	<b>\$38</b>	<b>\$32</b>	<b>\$24</b>	<b>\$22</b>	<b>\$19</b>
10yr ave.	\$82	\$74	\$67	\$64	\$62	\$59	\$56	\$52	\$49	\$48	\$47	\$46	\$43	\$36	\$32	\$25	\$22	\$19
<b>62.5%</b>	<b>\$88</b>	<b>\$79</b>	<b>\$71</b>	<b>\$68</b>	<b>\$65</b>	<b>\$62</b>	<b>\$59</b>	<b>\$54</b>	<b>\$52</b>	<b>\$51</b>	<b>\$50</b>	<b>\$49</b>	<b>\$47</b>	<b>\$39</b>	<b>\$34</b>	<b>\$25</b>	<b>\$23</b>	<b>\$20</b>
10yr ave.	\$86	\$77	\$70	\$67	\$64	\$61	\$58	\$54	\$51	\$50	\$49	\$48	\$45	\$38	\$34	\$26	\$23	\$19
<b>65.0%</b>	<b>\$91</b>	<b>\$82</b>	<b>\$73</b>	<b>\$70</b>	<b>\$68</b>	<b>\$64</b>	<b>\$61</b>	<b>\$57</b>	<b>\$54</b>	<b>\$53</b>	<b>\$52</b>	<b>\$51</b>	<b>\$49</b>	<b>\$41</b>	<b>\$35</b>	<b>\$26</b>	<b>\$24</b>	<b>\$21</b>
10yr ave.	\$89	\$80	\$73	\$69	\$67	\$64	\$61	\$56	\$53	\$52	\$51	\$49	\$46	\$39	\$35	\$27	\$24	\$20
<b>66.0%</b>	<b>\$93</b>	<b>\$83</b>	<b>\$75</b>	<b>\$71</b>	<b>\$69</b>	<b>\$65</b>	<b>\$62</b>	<b>\$57</b>	<b>\$55</b>	<b>\$54</b>	<b>\$53</b>	<b>\$52</b>	<b>\$49</b>	<b>\$41</b>	<b>\$36</b>	<b>\$27</b>	<b>\$24</b>	<b>\$21</b>
10yr ave.	\$90	\$81	\$74	\$71	\$68	\$65	\$61	\$57	\$54	\$53	\$52	\$50	\$47	\$40	\$35	\$27	\$24	\$20
<b>67.0%</b>	<b>\$94</b>	<b>\$85</b>	<b>\$76</b>	<b>\$72</b>	<b>\$70</b>	<b>\$66</b>	<b>\$63</b>	<b>\$58</b>	<b>\$55</b>	<b>\$54</b>	<b>\$54</b>	<b>\$53</b>	<b>\$50</b>	<b>\$42</b>	<b>\$36</b>	<b>\$27</b>	<b>\$24</b>	<b>\$21</b>
10yr ave.	\$92	\$83	\$75	\$72	\$69	\$66	\$62	\$58	\$55	\$53	\$52	\$51	\$48	\$40	\$36	\$28	\$24	\$21
<b>68.0%</b>	<b>\$95</b>	<b>\$86</b>	<b>\$77</b>	<b>\$73</b>	<b>\$71</b>	<b>\$67</b>	<b>\$64</b>	<b>\$59</b>	<b>\$56</b>	<b>\$55</b>	<b>\$55</b>	<b>\$54</b>	<b>\$51</b>	<b>\$43</b>	<b>\$37</b>	<b>\$28</b>	<b>\$25</b>	<b>\$22</b>
10yr ave.	\$93	\$84	\$76	\$73	\$70	\$67	\$63	\$59	\$55	\$54	\$53	\$52	\$49	\$41	\$37	\$28	\$25	\$21
<b>69.0%</b>	<b>\$97</b>	<b>\$87</b>	<b>\$78</b>	<b>\$75</b>	<b>\$72</b>	<b>\$68</b>	<b>\$65</b>	<b>\$60</b>	<b>\$57</b>	<b>\$56</b>	<b>\$55</b>	<b>\$55</b>	<b>\$52</b>	<b>\$43</b>	<b>\$37</b>	<b>\$28</b>	<b>\$25</b>	<b>\$22</b>
10yr ave.	\$95	\$85	\$77	\$74	\$71	\$68	\$64	\$60	\$56	\$55	\$54	\$52	\$49	\$42	\$37	\$29	\$25	\$21
<b>70.0%</b>	<b>\$98</b>	<b>\$89</b>	<b>\$79</b>	<b>\$76</b>	<b>\$73</b>	<b>\$69</b>	<b>\$66</b>	<b>\$61</b>	<b>\$58</b>	<b>\$57</b>	<b>\$56</b>	<b>\$55</b>	<b>\$52</b>	<b>\$44</b>	<b>\$38</b>	<b>\$28</b>	<b>\$25</b>	<b>\$22</b>
10yr ave.	\$96	\$86	\$78	\$75	\$72	\$69	\$65	\$61	\$57	\$56	\$55	\$53	\$50	\$42	\$38	\$29	\$25	\$22
<b>71.0%</b>	<b>\$100</b>	<b>\$90</b>	<b>\$80</b>	<b>\$77</b>	<b>\$74</b>	<b>\$70</b>	<b>\$66</b>	<b>\$62</b>	<b>\$59</b>	<b>\$58</b>	<b>\$57</b>	<b>\$56</b>	<b>\$53</b>	<b>\$45</b>	<b>\$38</b>	<b>\$29</b>	<b>\$26</b>	<b>\$23</b>
10yr ave.	\$97	\$88	\$80	\$76	\$73	\$70	\$66	\$62	\$58	\$57	\$55	\$54	\$51	\$43	\$38	\$30	\$26	\$22
<b>72.0%</b>	<b>\$101</b>	<b>\$91</b>	<b>\$81</b>	<b>\$78</b>	<b>\$75</b>	<b>\$71</b>	<b>\$67</b>	<b>\$63</b>	<b>\$60</b>	<b>\$58</b>	<b>\$58</b>	<b>\$57</b>	<b>\$54</b>	<b>\$45</b>	<b>\$39</b>	<b>\$29</b>	<b>\$26</b>	<b>\$23</b>
10yr ave.	\$99	\$89	\$81	\$77	\$74	\$71	\$67	\$62	\$59	\$57	\$56	\$55	\$51	\$43	\$39	\$30	\$26	\$22
<b>73.0%</b>	<b>\$102</b>	<b>\$92</b>	<b>\$82</b>	<b>\$79</b>	<b>\$76</b>	<b>\$72</b>	<b>\$68</b>	<b>\$64</b>	<b>\$60</b>	<b>\$59</b>	<b>\$59</b>	<b>\$58</b>	<b>\$55</b>	<b>\$46</b>	<b>\$39</b>	<b>\$30</b>	<b>\$26</b>	<b>\$23</b>
10yr ave.	\$100	\$90	\$82	\$78	\$75	\$72	\$68	\$63	\$60	\$58	\$57	\$55	\$52	\$44	\$39	\$30	\$26	\$23
<b>74.0%</b>	<b>\$104</b>	<b>\$94</b>	<b>\$84</b>	<b>\$80</b>	<b>\$77</b>	<b>\$73</b>	<b>\$69</b>	<b>\$64</b>	<b>\$61</b>	<b>\$60</b>	<b>\$59</b>	<b>\$58</b>	<b>\$55</b>	<b>\$46</b>	<b>\$40</b>	<b>\$30</b>	<b>\$27</b>	<b>\$24</b>
10yr ave.	\$101	\$91	\$83	\$79	\$76	\$73	\$69	\$64	\$60	\$59	\$58	\$56	\$53	\$45	\$40	\$31	\$27	\$23
<b>75.0%</b>	<b>\$105</b>	<b>\$95</b>	<b>\$85</b>	<b>\$81</b>	<b>\$78</b>	<b>\$74</b>	<b>\$70</b>	<b>\$65</b>	<b>\$62</b>	<b>\$61</b>	<b>\$60</b>	<b>\$59</b>	<b>\$56</b>	<b>\$47</b>	<b>\$41</b>	<b>\$30</b>	<b>\$27</b>	<b>\$24</b>
10yr ave.	\$103	\$93	\$84	\$80	\$77	\$74	\$70	\$65	\$61	\$60	\$59	\$57	\$54	\$45	\$40	\$31	\$27	\$23
<b>77.5%</b>	<b>\$109</b>	<b>\$98</b>	<b>\$88</b>	<b>\$84</b>	<b>\$81</b>	<b>\$76</b>	<b>\$73</b>	<b>\$67</b>	<b>\$64</b>	<b>\$63</b>	<b>\$62</b>	<b>\$61</b>	<b>\$58</b>	<b>\$49</b>	<b>\$42</b>	<b>\$31</b>	<b>\$28</b>	<b>\$25</b>
10yr ave.	\$106	\$96	\$87	\$83	\$80	\$76	\$72	\$67	\$63	\$62	\$60	\$59	\$55	\$47	\$42	\$32	\$28	\$24
<b>80.0%</b>	<b>\$112</b>	<b>\$101</b>	<b>\$90</b>	<b>\$86</b>	<b>\$84</b>	<b>\$79</b>	<b>\$75</b>	<b>\$70</b>	<b>\$66</b>	<b>\$65</b>	<b>\$64</b>	<b>\$63</b>	<b>\$60</b>	<b>\$50</b>	<b>\$43</b>	<b>\$32</b>	<b>\$29</b>	<b>\$26</b>
10yr ave.	\$110	\$99	\$90	\$86	\$82	\$79	\$75	\$69	\$65	\$64	\$62	\$61	\$57	\$48	\$43	\$33	\$29	\$25

Table 6 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 9kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.





Table 6: Returns for fleece wool pr head, based on skirted weight of: **8 kg**

	Micron																	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>40.0%</b>	<b>\$50</b>	<b>\$45</b>	<b>\$40</b>	<b>\$38</b>	<b>\$37</b>	<b>\$35</b>	<b>\$33</b>	<b>\$31</b>	<b>\$29</b>	<b>\$29</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$22</b>	<b>\$19</b>	<b>\$14</b>	<b>\$13</b>	<b>\$11</b>
10yr ave.	\$49	\$44	\$40	\$38	\$36	\$35	\$33	\$31	\$29	\$28	\$28	\$27	\$25	\$21	\$19	\$15	\$13	\$11
<b>42.5%</b>	<b>\$53</b>	<b>\$48</b>	<b>\$43</b>	<b>\$41</b>	<b>\$39</b>	<b>\$37</b>	<b>\$35</b>	<b>\$33</b>	<b>\$31</b>	<b>\$31</b>	<b>\$30</b>	<b>\$30</b>	<b>\$28</b>	<b>\$24</b>	<b>\$20</b>	<b>\$15</b>	<b>\$14</b>	<b>\$12</b>
10yr ave.	\$52	\$47	\$42	\$40	\$39	\$37	\$35	\$33	\$31	\$30	\$29	\$29	\$27	\$23	\$20	\$16	\$14	\$12
<b>45.0%</b>	<b>\$56</b>	<b>\$51</b>	<b>\$45</b>	<b>\$43</b>	<b>\$42</b>	<b>\$39</b>	<b>\$37</b>	<b>\$35</b>	<b>\$33</b>	<b>\$32</b>	<b>\$32</b>	<b>\$32</b>	<b>\$30</b>	<b>\$25</b>	<b>\$22</b>	<b>\$16</b>	<b>\$14</b>	<b>\$13</b>
10yr ave.	\$55	\$49	\$45	\$43	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$29	\$24	\$21	\$17	\$14	\$12
<b>47.5%</b>	<b>\$59</b>	<b>\$53</b>	<b>\$48</b>	<b>\$46</b>	<b>\$44</b>	<b>\$42</b>	<b>\$40</b>	<b>\$37</b>	<b>\$35</b>	<b>\$34</b>	<b>\$34</b>	<b>\$33</b>	<b>\$32</b>	<b>\$27</b>	<b>\$23</b>	<b>\$17</b>	<b>\$15</b>	<b>\$13</b>
10yr ave.	\$58	\$52	\$47	\$45	\$43	\$42	\$39	\$37	\$34	\$34	\$33	\$32	\$30	\$25	\$23	\$18	\$15	\$13
<b>50.0%</b>	<b>\$62</b>	<b>\$56</b>	<b>\$50</b>	<b>\$48</b>	<b>\$46</b>	<b>\$44</b>	<b>\$42</b>	<b>\$39</b>	<b>\$37</b>	<b>\$36</b>	<b>\$36</b>	<b>\$35</b>	<b>\$33</b>	<b>\$28</b>	<b>\$24</b>	<b>\$18</b>	<b>\$16</b>	<b>\$14</b>
10yr ave.	\$61	\$55	\$50	\$48	\$46	\$44	\$41	\$39	\$36	\$35	\$35	\$34	\$32	\$27	\$24	\$18	\$16	\$14
<b>52.5%</b>	<b>\$66</b>	<b>\$59</b>	<b>\$53</b>	<b>\$50</b>	<b>\$49</b>	<b>\$46</b>	<b>\$44</b>	<b>\$41</b>	<b>\$39</b>	<b>\$38</b>	<b>\$37</b>	<b>\$37</b>	<b>\$35</b>	<b>\$29</b>	<b>\$25</b>	<b>\$19</b>	<b>\$17</b>	<b>\$15</b>
10yr ave.	\$64	\$58	\$52	\$50	\$48	\$46	\$43	\$41	\$38	\$37	\$36	\$35	\$33	\$28	\$25	\$19	\$17	\$14
<b>55.0%</b>	<b>\$69</b>	<b>\$62</b>	<b>\$55</b>	<b>\$53</b>	<b>\$51</b>	<b>\$48</b>	<b>\$46</b>	<b>\$43</b>	<b>\$40</b>	<b>\$40</b>	<b>\$39</b>	<b>\$39</b>	<b>\$37</b>	<b>\$31</b>	<b>\$26</b>	<b>\$20</b>	<b>\$18</b>	<b>\$16</b>
10yr ave.	\$67	\$60	\$55	\$52	\$50	\$48	\$46	\$42	\$40	\$39	\$38	\$37	\$35	\$30	\$26	\$20	\$18	\$15
<b>57.5%</b>	<b>\$72</b>	<b>\$65</b>	<b>\$58</b>	<b>\$55</b>	<b>\$53</b>	<b>\$50</b>	<b>\$48</b>	<b>\$44</b>	<b>\$42</b>	<b>\$41</b>	<b>\$41</b>	<b>\$40</b>	<b>\$38</b>	<b>\$32</b>	<b>\$28</b>	<b>\$21</b>	<b>\$18</b>	<b>\$16</b>
10yr ave.	\$70	\$63	\$57	\$55	\$52	\$50	\$48	\$44	\$42	\$41	\$40	\$39	\$36	\$31	\$27	\$21	\$18	\$16
<b>60.0%</b>	<b>\$75</b>	<b>\$67</b>	<b>\$60</b>	<b>\$58</b>	<b>\$56</b>	<b>\$53</b>	<b>\$50</b>	<b>\$46</b>	<b>\$44</b>	<b>\$43</b>	<b>\$43</b>	<b>\$42</b>	<b>\$40</b>	<b>\$34</b>	<b>\$29</b>	<b>\$22</b>	<b>\$19</b>	<b>\$17</b>
10yr ave.	\$73	\$66	\$60	\$57	\$55	\$52	\$50	\$46	\$44	\$43	\$42	\$41	\$38	\$32	\$29	\$22	\$19	\$17
<b>62.5%</b>	<b>\$78</b>	<b>\$70</b>	<b>\$63</b>	<b>\$60</b>	<b>\$58</b>	<b>\$55</b>	<b>\$52</b>	<b>\$48</b>	<b>\$46</b>	<b>\$45</b>	<b>\$45</b>	<b>\$44</b>	<b>\$42</b>	<b>\$35</b>	<b>\$30</b>	<b>\$23</b>	<b>\$20</b>	<b>\$18</b>
10yr ave.	\$76	\$69	\$62	\$59	\$57	\$55	\$52	\$48	\$45	\$44	\$43	\$42	\$40	\$34	\$30	\$23	\$20	\$17
<b>65.0%</b>	<b>\$81</b>	<b>\$73</b>	<b>\$65</b>	<b>\$62</b>	<b>\$60</b>	<b>\$57</b>	<b>\$54</b>	<b>\$50</b>	<b>\$48</b>	<b>\$47</b>	<b>\$46</b>	<b>\$46</b>	<b>\$43</b>	<b>\$36</b>	<b>\$31</b>	<b>\$23</b>	<b>\$21</b>	<b>\$18</b>
10yr ave.	\$79	\$71	\$65	\$62	\$59	\$57	\$54	\$50	\$47	\$46	\$45	\$44	\$41	\$35	\$31	\$24	\$21	\$18
<b>66.0%</b>	<b>\$82</b>	<b>\$74</b>	<b>\$66</b>	<b>\$63</b>	<b>\$61</b>	<b>\$58</b>	<b>\$55</b>	<b>\$51</b>	<b>\$49</b>	<b>\$48</b>	<b>\$47</b>	<b>\$46</b>	<b>\$44</b>	<b>\$37</b>	<b>\$32</b>	<b>\$24</b>	<b>\$21</b>	<b>\$19</b>
10yr ave.	\$80	\$72	\$66	\$63	\$60	\$58	\$55	\$51	\$48	\$47	\$46	\$45	\$42	\$35	\$32	\$24	\$21	\$18
<b>67.0%</b>	<b>\$84</b>	<b>\$75</b>	<b>\$67</b>	<b>\$64</b>	<b>\$62</b>	<b>\$59</b>	<b>\$56</b>	<b>\$52</b>	<b>\$49</b>	<b>\$48</b>	<b>\$48</b>	<b>\$47</b>	<b>\$44</b>	<b>\$37</b>	<b>\$32</b>	<b>\$24</b>	<b>\$22</b>	<b>\$19</b>
10yr ave.	\$82	\$74	\$67	\$64	\$61	\$59	\$55	\$52	\$49	\$48	\$46	\$45	\$43	\$36	\$32	\$25	\$22	\$18
<b>68.0%</b>	<b>\$85</b>	<b>\$76</b>	<b>\$68</b>	<b>\$65</b>	<b>\$63</b>	<b>\$60</b>	<b>\$57</b>	<b>\$53</b>	<b>\$50</b>	<b>\$49</b>	<b>\$49</b>	<b>\$48</b>	<b>\$45</b>	<b>\$38</b>	<b>\$33</b>	<b>\$25</b>	<b>\$22</b>	<b>\$19</b>
10yr ave.	\$83	\$75	\$68	\$65	\$62	\$59	\$56	\$52	\$49	\$48	\$47	\$46	\$43	\$36	\$32	\$25	\$22	\$19
<b>69.0%</b>	<b>\$86</b>	<b>\$78</b>	<b>\$69</b>	<b>\$66</b>	<b>\$64</b>	<b>\$60</b>	<b>\$57</b>	<b>\$53</b>	<b>\$51</b>	<b>\$50</b>	<b>\$49</b>	<b>\$48</b>	<b>\$46</b>	<b>\$39</b>	<b>\$33</b>	<b>\$25</b>	<b>\$22</b>	<b>\$20</b>
10yr ave.	\$84	\$76	\$69	\$66	\$63	\$60	\$57	\$53	\$50	\$49	\$48	\$47	\$44	\$37	\$33	\$25	\$22	\$19
<b>70.0%</b>	<b>\$87</b>	<b>\$79</b>	<b>\$70</b>	<b>\$67</b>	<b>\$65</b>	<b>\$61</b>	<b>\$58</b>	<b>\$54</b>	<b>\$51</b>	<b>\$51</b>	<b>\$50</b>	<b>\$49</b>	<b>\$46</b>	<b>\$39</b>	<b>\$34</b>	<b>\$25</b>	<b>\$23</b>	<b>\$20</b>
10yr ave.	\$85	\$77	\$70	\$67	\$64	\$61	\$58	\$54	\$51	\$50	\$49	\$47	\$44	\$38	\$33	\$26	\$23	\$19
<b>71.0%</b>	<b>\$89</b>	<b>\$80</b>	<b>\$71</b>	<b>\$68</b>	<b>\$66</b>	<b>\$62</b>	<b>\$59</b>	<b>\$55</b>	<b>\$52</b>	<b>\$51</b>	<b>\$51</b>	<b>\$50</b>	<b>\$47</b>	<b>\$40</b>	<b>\$34</b>	<b>\$26</b>	<b>\$23</b>	<b>\$20</b>
10yr ave.	\$87	\$78	\$71	\$67	\$65	\$62	\$59	\$55	\$51	\$50	\$49	\$48	\$45	\$38	\$34	\$26	\$23	\$20
<b>72.0%</b>	<b>\$90</b>	<b>\$81</b>	<b>\$72</b>	<b>\$69</b>	<b>\$67</b>	<b>\$63</b>	<b>\$60</b>	<b>\$56</b>	<b>\$53</b>	<b>\$52</b>	<b>\$51</b>	<b>\$51</b>	<b>\$48</b>	<b>\$40</b>	<b>\$35</b>	<b>\$26</b>	<b>\$23</b>	<b>\$20</b>
10yr ave.	\$88	\$79	\$72	\$68	\$66	\$63	\$60	\$56	\$52	\$51	\$50	\$49	\$46	\$39	\$34	\$27	\$23	\$20
<b>73.0%</b>	<b>\$91</b>	<b>\$82</b>	<b>\$73</b>	<b>\$70</b>	<b>\$68</b>	<b>\$64</b>	<b>\$61</b>	<b>\$56</b>	<b>\$54</b>	<b>\$53</b>	<b>\$52</b>	<b>\$51</b>	<b>\$48</b>	<b>\$41</b>	<b>\$35</b>	<b>\$26</b>	<b>\$23</b>	<b>\$21</b>
10yr ave.	\$89	\$80	\$73	\$69	\$67	\$64	\$60	\$56	\$53	\$52	\$51	\$49	\$46	\$39	\$35	\$27	\$23	\$20
<b>74.0%</b>	<b>\$92</b>	<b>\$83</b>	<b>\$74</b>	<b>\$71</b>	<b>\$69</b>	<b>\$65</b>	<b>\$62</b>	<b>\$57</b>	<b>\$54</b>	<b>\$53</b>	<b>\$53</b>	<b>\$52</b>	<b>\$49</b>	<b>\$41</b>	<b>\$36</b>	<b>\$27</b>	<b>\$24</b>	<b>\$21</b>
10yr ave.	\$90	\$81	\$74	\$70	\$68	\$65	\$61	\$57	\$54	\$52	\$51	\$50	\$47	\$40	\$35	\$27	\$24	\$20
<b>75.0%</b>	<b>\$94</b>	<b>\$84</b>	<b>\$75</b>	<b>\$72</b>	<b>\$70</b>	<b>\$66</b>	<b>\$62</b>	<b>\$58</b>	<b>\$55</b>	<b>\$54</b>	<b>\$54</b>	<b>\$53</b>	<b>\$50</b>	<b>\$42</b>	<b>\$36</b>	<b>\$27</b>	<b>\$24</b>	<b>\$21</b>
10yr ave.	\$91	\$82	\$75	\$71	\$68	\$66	\$62	\$58	\$54	\$53	\$52	\$51	\$48	\$40	\$36	\$28	\$24	\$21
<b>77.5%</b>	<b>\$97</b>	<b>\$87</b>	<b>\$78</b>	<b>\$74</b>	<b>\$72</b>	<b>\$68</b>	<b>\$64</b>	<b>\$60</b>	<b>\$57</b>	<b>\$56</b>	<b>\$55</b>	<b>\$54</b>	<b>\$51</b>	<b>\$43</b>	<b>\$37</b>	<b>\$28</b>	<b>\$25</b>	<b>\$22</b>
10yr ave.	\$94	\$85	\$77	\$74	\$71	\$68	\$64	\$60	\$56	\$55	\$54	\$52	\$49	\$42	\$37	\$29	\$25	\$21
<b>80.0%</b>	<b>\$100</b>	<b>\$90</b>	<b>\$80</b>	<b>\$77</b>	<b>\$74</b>	<b>\$70</b>	<b>\$67</b>	<b>\$62</b>	<b>\$59</b>	<b>\$58</b>	<b>\$57</b>	<b>\$56</b>	<b>\$53</b>	<b>\$45</b>	<b>\$38</b>	<b>\$29</b>	<b>\$26</b>	<b>\$23</b>
10yr ave.	\$97	\$88	\$80	\$76	\$73	\$70	\$66	\$62	\$58	\$57	\$55	\$54	\$51	\$43	\$38	\$30	\$26	\$22

Table 7 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 8kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.





Table 7: Returns for fleece wool pr head, based on skirted weight of: 7 kg

	Micron																	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>40.0%</b>	<b>\$44</b>	<b>\$39</b>	<b>\$35</b>	<b>\$34</b>	<b>\$32</b>	<b>\$31</b>	<b>\$29</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$25</b>	<b>\$25</b>	<b>\$23</b>	<b>\$20</b>	<b>\$17</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>
10yr ave.	\$43	\$38	\$35	\$33	\$32	\$31	\$29	\$27	\$25	\$25	\$24	\$24	\$22	\$19	\$17	\$13	\$11	\$10
<b>42.5%</b>	<b>\$46</b>	<b>\$42</b>	<b>\$37</b>	<b>\$36</b>	<b>\$35</b>	<b>\$33</b>	<b>\$31</b>	<b>\$29</b>	<b>\$27</b>	<b>\$27</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$21</b>	<b>\$18</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>
10yr ave.	\$45	\$41	\$37	\$35	\$34	\$32	\$31	\$29	\$27	\$26	\$26	\$25	\$24	\$20	\$18	\$14	\$12	\$10
<b>45.0%</b>	<b>\$49</b>	<b>\$44</b>	<b>\$40</b>	<b>\$38</b>	<b>\$37</b>	<b>\$34</b>	<b>\$33</b>	<b>\$30</b>	<b>\$29</b>	<b>\$28</b>	<b>\$28</b>	<b>\$28</b>	<b>\$26</b>	<b>\$22</b>	<b>\$19</b>	<b>\$14</b>	<b>\$13</b>	<b>\$11</b>
10yr ave.	\$48	\$43	\$39	\$37	\$36	\$34	\$33	\$30	\$29	\$28	\$27	\$27	\$25	\$21	\$19	\$15	\$13	\$11
<b>47.5%</b>	<b>\$52</b>	<b>\$47</b>	<b>\$42</b>	<b>\$40</b>	<b>\$39</b>	<b>\$36</b>	<b>\$35</b>	<b>\$32</b>	<b>\$31</b>	<b>\$30</b>	<b>\$30</b>	<b>\$29</b>	<b>\$28</b>	<b>\$23</b>	<b>\$20</b>	<b>\$15</b>	<b>\$13</b>	<b>\$12</b>
10yr ave.	\$51	\$46	\$41	\$39	\$38	\$36	\$34	\$32	\$30	\$29	\$29	\$28	\$26	\$22	\$20	\$15	\$13	\$11
<b>50.0%</b>	<b>\$55</b>	<b>\$49</b>	<b>\$44</b>	<b>\$42</b>	<b>\$41</b>	<b>\$38</b>	<b>\$36</b>	<b>\$34</b>	<b>\$32</b>	<b>\$32</b>	<b>\$31</b>	<b>\$31</b>	<b>\$29</b>	<b>\$24</b>	<b>\$21</b>	<b>\$16</b>	<b>\$14</b>	<b>\$12</b>
10yr ave.	\$53	\$48	\$44	\$42	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$30	\$28	\$23	\$21	\$16	\$14	\$12
<b>52.5%</b>	<b>\$57</b>	<b>\$52</b>	<b>\$46</b>	<b>\$44</b>	<b>\$43</b>	<b>\$40</b>	<b>\$38</b>	<b>\$36</b>	<b>\$34</b>	<b>\$33</b>	<b>\$33</b>	<b>\$32</b>	<b>\$31</b>	<b>\$26</b>	<b>\$22</b>	<b>\$17</b>	<b>\$15</b>	<b>\$13</b>
10yr ave.	\$56	\$50	\$46	\$44	\$42	\$40	\$38	\$35	\$33	\$33	\$32	\$31	\$29	\$25	\$22	\$17	\$15	\$13
<b>55.0%</b>	<b>\$60</b>	<b>\$54</b>	<b>\$48</b>	<b>\$46</b>	<b>\$45</b>	<b>\$42</b>	<b>\$40</b>	<b>\$37</b>	<b>\$35</b>	<b>\$35</b>	<b>\$34</b>	<b>\$34</b>	<b>\$32</b>	<b>\$27</b>	<b>\$23</b>	<b>\$17</b>	<b>\$15</b>	<b>\$14</b>
10yr ave.	\$59	\$53	\$48	\$46	\$44	\$42	\$40	\$37	\$35	\$34	\$33	\$33	\$31	\$26	\$23	\$18	\$15	\$13
<b>57.5%</b>	<b>\$63</b>	<b>\$57</b>	<b>\$51</b>	<b>\$48</b>	<b>\$47</b>	<b>\$44</b>	<b>\$42</b>	<b>\$39</b>	<b>\$37</b>	<b>\$36</b>	<b>\$36</b>	<b>\$35</b>	<b>\$33</b>	<b>\$28</b>	<b>\$24</b>	<b>\$18</b>	<b>\$16</b>	<b>\$14</b>
10yr ave.	\$61	\$55	\$50	\$48	\$46	\$44	\$42	\$39	\$36	\$36	\$35	\$34	\$32	\$27	\$24	\$19	\$16	\$14
<b>60.0%</b>	<b>\$66</b>	<b>\$59</b>	<b>\$53</b>	<b>\$50</b>	<b>\$49</b>	<b>\$46</b>	<b>\$44</b>	<b>\$41</b>	<b>\$39</b>	<b>\$38</b>	<b>\$37</b>	<b>\$37</b>	<b>\$35</b>	<b>\$29</b>	<b>\$25</b>	<b>\$19</b>	<b>\$17</b>	<b>\$15</b>
10yr ave.	\$64	\$58	\$52	\$50	\$48	\$46	\$43	\$41	\$38	\$37	\$36	\$35	\$33	\$28	\$25	\$19	\$17	\$14
<b>62.5%</b>	<b>\$68</b>	<b>\$61</b>	<b>\$55</b>	<b>\$53</b>	<b>\$51</b>	<b>\$48</b>	<b>\$46</b>	<b>\$42</b>	<b>\$40</b>	<b>\$39</b>	<b>\$39</b>	<b>\$38</b>	<b>\$36</b>	<b>\$31</b>	<b>\$26</b>	<b>\$20</b>	<b>\$18</b>	<b>\$16</b>
10yr ave.	\$67	\$60	\$55	\$52	\$50	\$48	\$45	\$42	\$40	\$39	\$38	\$37	\$35	\$29	\$26	\$20	\$18	\$15
<b>65.0%</b>	<b>\$71</b>	<b>\$64</b>	<b>\$57</b>	<b>\$55</b>	<b>\$53</b>	<b>\$50</b>	<b>\$47</b>	<b>\$44</b>	<b>\$42</b>	<b>\$41</b>	<b>\$41</b>	<b>\$40</b>	<b>\$38</b>	<b>\$32</b>	<b>\$27</b>	<b>\$21</b>	<b>\$18</b>	<b>\$16</b>
10yr ave.	\$69	\$62	\$57	\$54	\$52	\$50	\$47	\$44	\$41	\$40	\$39	\$38	\$36	\$31	\$27	\$21	\$18	\$16
<b>66.0%</b>	<b>\$72</b>	<b>\$65</b>	<b>\$58</b>	<b>\$55</b>	<b>\$54</b>	<b>\$51</b>	<b>\$48</b>	<b>\$45</b>	<b>\$42</b>	<b>\$42</b>	<b>\$41</b>	<b>\$41</b>	<b>\$38</b>	<b>\$32</b>	<b>\$28</b>	<b>\$21</b>	<b>\$19</b>	<b>\$16</b>
10yr ave.	\$70	\$63	\$58	\$55	\$53	\$50	\$48	\$45	\$42	\$41	\$40	\$39	\$37	\$31	\$28	\$21	\$19	\$16
<b>67.0%</b>	<b>\$73</b>	<b>\$66</b>	<b>\$59</b>	<b>\$56</b>	<b>\$54</b>	<b>\$51</b>	<b>\$49</b>	<b>\$45</b>	<b>\$43</b>	<b>\$42</b>	<b>\$42</b>	<b>\$41</b>	<b>\$39</b>	<b>\$33</b>	<b>\$28</b>	<b>\$21</b>	<b>\$19</b>	<b>\$17</b>
10yr ave.	\$71	\$64	\$58	\$56	\$53	\$51	\$49	\$45	\$43	\$42	\$41	\$40	\$37	\$31	\$28	\$22	\$19	\$16
<b>68.0%</b>	<b>\$74</b>	<b>\$67</b>	<b>\$60</b>	<b>\$57</b>	<b>\$55</b>	<b>\$52</b>	<b>\$50</b>	<b>\$46</b>	<b>\$44</b>	<b>\$43</b>	<b>\$42</b>	<b>\$42</b>	<b>\$40</b>	<b>\$33</b>	<b>\$29</b>	<b>\$21</b>	<b>\$19</b>	<b>\$17</b>
10yr ave.	\$73	\$65	\$59	\$57	\$54	\$52	\$49	\$46	\$43	\$42	\$41	\$40	\$38	\$32	\$28	\$22	\$19	\$16
<b>69.0%</b>	<b>\$75</b>	<b>\$68</b>	<b>\$61</b>	<b>\$58</b>	<b>\$56</b>	<b>\$53</b>	<b>\$50</b>	<b>\$47</b>	<b>\$44</b>	<b>\$44</b>	<b>\$43</b>	<b>\$42</b>	<b>\$40</b>	<b>\$34</b>	<b>\$29</b>	<b>\$22</b>	<b>\$19</b>	<b>\$17</b>
10yr ave.	\$74	\$66	\$60	\$57	\$55	\$53	\$50	\$47	\$44	\$43	\$42	\$41	\$38	\$32	\$29	\$22	\$19	\$17
<b>70.0%</b>	<b>\$76</b>	<b>\$69</b>	<b>\$61</b>	<b>\$59</b>	<b>\$57</b>	<b>\$54</b>	<b>\$51</b>	<b>\$47</b>	<b>\$45</b>	<b>\$44</b>	<b>\$44</b>	<b>\$43</b>	<b>\$41</b>	<b>\$34</b>	<b>\$29</b>	<b>\$22</b>	<b>\$20</b>	<b>\$17</b>
10yr ave.	\$75	\$67	\$61	\$58	\$56	\$54	\$51	\$47	\$44	\$43	\$42	\$41	\$39	\$33	\$29	\$23	\$20	\$17
<b>71.0%</b>	<b>\$78</b>	<b>\$70</b>	<b>\$62</b>	<b>\$60</b>	<b>\$58</b>	<b>\$54</b>	<b>\$52</b>	<b>\$48</b>	<b>\$46</b>	<b>\$45</b>	<b>\$44</b>	<b>\$44</b>	<b>\$41</b>	<b>\$35</b>	<b>\$30</b>	<b>\$22</b>	<b>\$20</b>	<b>\$18</b>
10yr ave.	\$76	\$68	\$62	\$59	\$57	\$54	\$51	\$48	\$45	\$44	\$43	\$42	\$39	\$33	\$30	\$23	\$20	\$17
<b>72.0%</b>	<b>\$79</b>	<b>\$71</b>	<b>\$63</b>	<b>\$60</b>	<b>\$58</b>	<b>\$55</b>	<b>\$52</b>	<b>\$49</b>	<b>\$46</b>	<b>\$45</b>	<b>\$45</b>	<b>\$44</b>	<b>\$42</b>	<b>\$35</b>	<b>\$30</b>	<b>\$23</b>	<b>\$20</b>	<b>\$18</b>
10yr ave.	\$77	\$69	\$63	\$60	\$57	\$55	\$52	\$49	\$46	\$45	\$44	\$43	\$40	\$34	\$30	\$23	\$20	\$17
<b>73.0%</b>	<b>\$80</b>	<b>\$72</b>	<b>\$64</b>	<b>\$61</b>	<b>\$59</b>	<b>\$56</b>	<b>\$53</b>	<b>\$49</b>	<b>\$47</b>	<b>\$46</b>	<b>\$46</b>	<b>\$45</b>	<b>\$42</b>	<b>\$36</b>	<b>\$31</b>	<b>\$23</b>	<b>\$21</b>	<b>\$18</b>
10yr ave.	\$78	\$70	\$64	\$61	\$58	\$56	\$53	\$49	\$46	\$45	\$44	\$43	\$41	\$34	\$31	\$24	\$21	\$18
<b>74.0%</b>	<b>\$81</b>	<b>\$73</b>	<b>\$65</b>	<b>\$62</b>	<b>\$60</b>	<b>\$57</b>	<b>\$54</b>	<b>\$50</b>	<b>\$48</b>	<b>\$47</b>	<b>\$46</b>	<b>\$45</b>	<b>\$43</b>	<b>\$36</b>	<b>\$31</b>	<b>\$23</b>	<b>\$21</b>	<b>\$18</b>
10yr ave.	\$79	\$71	\$65	\$62	\$59	\$57	\$54	\$50	\$47	\$46	\$45	\$44	\$41	\$35	\$31	\$24	\$21	\$18
<b>75.0%</b>	<b>\$82</b>	<b>\$74</b>	<b>\$66</b>	<b>\$63</b>	<b>\$61</b>	<b>\$57</b>	<b>\$55</b>	<b>\$51</b>	<b>\$48</b>	<b>\$47</b>	<b>\$47</b>	<b>\$46</b>	<b>\$44</b>	<b>\$37</b>	<b>\$32</b>	<b>\$24</b>	<b>\$21</b>	<b>\$19</b>
10yr ave.	\$80	\$72	\$65	\$62	\$60	\$57	\$54	\$51	\$48	\$47	\$46	\$44	\$42	\$35	\$31	\$24	\$21	\$18
<b>77.5%</b>	<b>\$85</b>	<b>\$76</b>	<b>\$68</b>	<b>\$65</b>	<b>\$63</b>	<b>\$59</b>	<b>\$56</b>	<b>\$52</b>	<b>\$50</b>	<b>\$49</b>	<b>\$48</b>	<b>\$48</b>	<b>\$45</b>	<b>\$38</b>	<b>\$33</b>	<b>\$24</b>	<b>\$22</b>	<b>\$19</b>
10yr ave.	\$83	\$74	\$68	\$64	\$62	\$59	\$56	\$52	\$49	\$48	\$47	\$46	\$43	\$36	\$32	\$25	\$22	\$19
<b>80.0%</b>	<b>\$87</b>	<b>\$79</b>	<b>\$70</b>	<b>\$67</b>	<b>\$65</b>	<b>\$61</b>	<b>\$58</b>	<b>\$54</b>	<b>\$51</b>	<b>\$51</b>	<b>\$50</b>	<b>\$49</b>	<b>\$46</b>	<b>\$39</b>	<b>\$34</b>	<b>\$25</b>	<b>\$23</b>	<b>\$20</b>
10yr ave.	\$85	\$77	\$70	\$67	\$64	\$61	\$58	\$54	\$51	\$50	\$49	\$47	\$44	\$38	\$33	\$26	\$23	\$19

Table 8 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 7kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 8: Returns for fleece wool pr head, based on skirted weight of: 6 kg**

	Micron																	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>40.0%</b>	<b>\$37</b>	<b>\$34</b>	<b>\$30</b>	<b>\$29</b>	<b>\$28</b>	<b>\$26</b>	<b>\$25</b>	<b>\$23</b>	<b>\$22</b>	<b>\$22</b>	<b>\$21</b>	<b>\$21</b>	<b>\$20</b>	<b>\$17</b>	<b>\$14</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>
10yr ave.	\$37	\$33	\$30	\$29	\$27	\$26	\$25	\$23	\$22	\$21	\$21	\$20	\$19	\$16	\$14	\$11	\$10	\$8
<b>42.5%</b>	<b>\$40</b>	<b>\$36</b>	<b>\$32</b>	<b>\$31</b>	<b>\$30</b>	<b>\$28</b>	<b>\$27</b>	<b>\$25</b>	<b>\$23</b>	<b>\$23</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$18</b>	<b>\$15</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>
10yr ave.	\$39	\$35	\$32	\$30	\$29	\$28	\$26	\$25	\$23	\$23	\$22	\$22	\$20	\$17	\$15	\$12	\$10	\$9
<b>45.0%</b>	<b>\$42</b>	<b>\$38</b>	<b>\$34</b>	<b>\$32</b>	<b>\$31</b>	<b>\$30</b>	<b>\$28</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$24</b>	<b>\$24</b>	<b>\$22</b>	<b>\$19</b>	<b>\$16</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>
10yr ave.	\$41	\$37	\$34	\$32	\$31	\$29	\$28	\$26	\$24	\$24	\$23	\$23	\$21	\$18	\$16	\$12	\$11	\$9
<b>47.5%</b>	<b>\$44</b>	<b>\$40</b>	<b>\$36</b>	<b>\$34</b>	<b>\$33</b>	<b>\$31</b>	<b>\$30</b>	<b>\$28</b>	<b>\$26</b>	<b>\$26</b>	<b>\$25</b>	<b>\$25</b>	<b>\$24</b>	<b>\$20</b>	<b>\$17</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>
10yr ave.	\$43	\$39	\$36	\$34	\$33	\$31	\$29	\$27	\$26	\$25	\$25	\$24	\$23	\$19	\$17	\$13	\$11	\$10
<b>50.0%</b>	<b>\$47</b>	<b>\$42</b>	<b>\$38</b>	<b>\$36</b>	<b>\$35</b>	<b>\$33</b>	<b>\$31</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$21</b>	<b>\$18</b>	<b>\$14</b>	<b>\$12</b>	<b>\$11</b>
10yr ave.	\$46	\$41	\$37	\$36	\$34	\$33	\$31	\$29	\$27	\$27	\$26	\$25	\$24	\$20	\$18	\$14	\$12	\$10
<b>52.5%</b>	<b>\$49</b>	<b>\$44</b>	<b>\$40</b>	<b>\$38</b>	<b>\$37</b>	<b>\$34</b>	<b>\$33</b>	<b>\$30</b>	<b>\$29</b>	<b>\$28</b>	<b>\$28</b>	<b>\$28</b>	<b>\$26</b>	<b>\$22</b>	<b>\$19</b>	<b>\$14</b>	<b>\$13</b>	<b>\$11</b>
10yr ave.	\$48	\$43	\$39	\$37	\$36	\$34	\$33	\$30	\$29	\$28	\$27	\$27	\$25	\$21	\$19	\$15	\$13	\$11
<b>55.0%</b>	<b>\$51</b>	<b>\$46</b>	<b>\$41</b>	<b>\$40</b>	<b>\$38</b>	<b>\$36</b>	<b>\$34</b>	<b>\$32</b>	<b>\$30</b>	<b>\$30</b>	<b>\$29</b>	<b>\$29</b>	<b>\$27</b>	<b>\$23</b>	<b>\$20</b>	<b>\$15</b>	<b>\$13</b>	<b>\$12</b>
10yr ave.	\$50	\$45	\$41	\$39	\$38	\$36	\$34	\$32	\$30	\$29	\$29	\$28	\$26	\$22	\$20	\$15	\$13	\$11
<b>57.5%</b>	<b>\$54</b>	<b>\$48</b>	<b>\$43</b>	<b>\$41</b>	<b>\$40</b>	<b>\$38</b>	<b>\$36</b>	<b>\$33</b>	<b>\$32</b>	<b>\$31</b>	<b>\$31</b>	<b>\$30</b>	<b>\$29</b>	<b>\$24</b>	<b>\$21</b>	<b>\$16</b>	<b>\$14</b>	<b>\$12</b>
10yr ave.	\$53	\$47	\$43	\$41	\$39	\$38	\$36	\$33	\$31	\$31	\$30	\$29	\$27	\$23	\$21	\$16	\$14	\$12
<b>60.0%</b>	<b>\$56</b>	<b>\$51</b>	<b>\$45</b>	<b>\$43</b>	<b>\$42</b>	<b>\$39</b>	<b>\$37</b>	<b>\$35</b>	<b>\$33</b>	<b>\$32</b>	<b>\$32</b>	<b>\$32</b>	<b>\$30</b>	<b>\$25</b>	<b>\$22</b>	<b>\$16</b>	<b>\$14</b>	<b>\$13</b>
10yr ave.	\$55	\$49	\$45	\$43	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$29	\$24	\$21	\$17	\$14	\$12
<b>62.5%</b>	<b>\$59</b>	<b>\$53</b>	<b>\$47</b>	<b>\$45</b>	<b>\$44</b>	<b>\$41</b>	<b>\$39</b>	<b>\$36</b>	<b>\$34</b>	<b>\$34</b>	<b>\$33</b>	<b>\$33</b>	<b>\$31</b>	<b>\$26</b>	<b>\$23</b>	<b>\$17</b>	<b>\$15</b>	<b>\$13</b>
10yr ave.	\$57	\$51	\$47	\$45	\$43	\$41	\$39	\$36	\$34	\$33	\$33	\$32	\$30	\$25	\$22	\$17	\$15	\$13
<b>65.0%</b>	<b>\$61</b>	<b>\$55</b>	<b>\$49</b>	<b>\$47</b>	<b>\$45</b>	<b>\$43</b>	<b>\$41</b>	<b>\$38</b>	<b>\$36</b>	<b>\$35</b>	<b>\$35</b>	<b>\$34</b>	<b>\$32</b>	<b>\$27</b>	<b>\$23</b>	<b>\$18</b>	<b>\$16</b>	<b>\$14</b>
10yr ave.	\$59	\$54	\$49	\$46	\$44	\$43	\$40	\$38	\$35	\$35	\$34	\$33	\$31	\$26	\$23	\$18	\$16	\$13
<b>66.0%</b>	<b>\$62</b>	<b>\$56</b>	<b>\$50</b>	<b>\$48</b>	<b>\$46</b>	<b>\$43</b>	<b>\$41</b>	<b>\$38</b>	<b>\$36</b>	<b>\$36</b>	<b>\$35</b>	<b>\$35</b>	<b>\$33</b>	<b>\$28</b>	<b>\$24</b>	<b>\$18</b>	<b>\$16</b>	<b>\$14</b>
10yr ave.	\$60	\$54	\$49	\$47	\$45	\$43	\$41	\$38	\$36	\$35	\$34	\$33	\$31	\$27	\$24	\$18	\$16	\$14
<b>67.0%</b>	<b>\$63</b>	<b>\$56</b>	<b>\$50</b>	<b>\$48</b>	<b>\$47</b>	<b>\$44</b>	<b>\$42</b>	<b>\$39</b>	<b>\$37</b>	<b>\$36</b>	<b>\$36</b>	<b>\$35</b>	<b>\$33</b>	<b>\$28</b>	<b>\$24</b>	<b>\$18</b>	<b>\$16</b>	<b>\$14</b>
10yr ave.	\$61	\$55	\$50	\$48	\$46	\$44	\$42	\$39	\$36	\$36	\$35	\$34	\$32	\$27	\$24	\$19	\$16	\$14
<b>68.0%</b>	<b>\$64</b>	<b>\$57</b>	<b>\$51</b>	<b>\$49</b>	<b>\$47</b>	<b>\$45</b>	<b>\$42</b>	<b>\$39</b>	<b>\$37</b>	<b>\$37</b>	<b>\$36</b>	<b>\$36</b>	<b>\$34</b>	<b>\$28</b>	<b>\$25</b>	<b>\$18</b>	<b>\$16</b>	<b>\$14</b>
10yr ave.	\$62	\$56	\$51	\$48	\$47	\$45	\$42	\$39	\$37	\$36	\$35	\$34	\$32	\$27	\$24	\$19	\$16	\$14
<b>69.0%</b>	<b>\$65</b>	<b>\$58</b>	<b>\$52</b>	<b>\$50</b>	<b>\$48</b>	<b>\$45</b>	<b>\$43</b>	<b>\$40</b>	<b>\$38</b>	<b>\$37</b>	<b>\$37</b>	<b>\$36</b>	<b>\$34</b>	<b>\$29</b>	<b>\$25</b>	<b>\$19</b>	<b>\$17</b>	<b>\$15</b>
10yr ave.	\$63	\$57	\$52	\$49	\$47	\$45	\$43	\$40	\$38	\$37	\$36	\$35	\$33	\$28	\$25	\$19	\$17	\$14
<b>70.0%</b>	<b>\$66</b>	<b>\$59</b>	<b>\$53</b>	<b>\$50</b>	<b>\$49</b>	<b>\$46</b>	<b>\$44</b>	<b>\$41</b>	<b>\$39</b>	<b>\$38</b>	<b>\$37</b>	<b>\$37</b>	<b>\$35</b>	<b>\$29</b>	<b>\$25</b>	<b>\$19</b>	<b>\$17</b>	<b>\$15</b>
10yr ave.	\$64	\$58	\$52	\$50	\$48	\$46	\$43	\$41	\$38	\$37	\$36	\$35	\$33	\$28	\$25	\$19	\$17	\$14
<b>71.0%</b>	<b>\$66</b>	<b>\$60</b>	<b>\$53</b>	<b>\$51</b>	<b>\$49</b>	<b>\$47</b>	<b>\$44</b>	<b>\$41</b>	<b>\$39</b>	<b>\$38</b>	<b>\$38</b>	<b>\$37</b>	<b>\$35</b>	<b>\$30</b>	<b>\$26</b>	<b>\$19</b>	<b>\$17</b>	<b>\$15</b>
10yr ave.	\$65	\$58	\$53	\$51	\$49	\$47	\$44	\$41	\$39	\$38	\$37	\$36	\$34	\$29	\$25	\$20	\$17	\$15
<b>72.0%</b>	<b>\$67</b>	<b>\$61</b>	<b>\$54</b>	<b>\$52</b>	<b>\$50</b>	<b>\$47</b>	<b>\$45</b>	<b>\$42</b>	<b>\$40</b>	<b>\$39</b>	<b>\$39</b>	<b>\$38</b>	<b>\$36</b>	<b>\$30</b>	<b>\$26</b>	<b>\$19</b>	<b>\$17</b>	<b>\$15</b>
10yr ave.	\$66	\$59	\$54	\$51	\$49	\$47	\$45	\$42	\$39	\$38	\$37	\$36	\$34	\$29	\$26	\$20	\$17	\$15
<b>73.0%</b>	<b>\$68</b>	<b>\$62</b>	<b>\$55</b>	<b>\$53</b>	<b>\$51</b>	<b>\$48</b>	<b>\$46</b>	<b>\$42</b>	<b>\$40</b>	<b>\$40</b>	<b>\$39</b>	<b>\$38</b>	<b>\$36</b>	<b>\$31</b>	<b>\$26</b>	<b>\$20</b>	<b>\$18</b>	<b>\$16</b>
10yr ave.	\$67	\$60	\$55	\$52	\$50	\$48	\$45	\$42	\$40	\$39	\$38	\$37	\$35	\$29	\$26	\$20	\$18	\$15
<b>74.0%</b>	<b>\$69</b>	<b>\$62</b>	<b>\$56</b>	<b>\$53</b>	<b>\$52</b>	<b>\$49</b>	<b>\$46</b>	<b>\$43</b>	<b>\$41</b>	<b>\$40</b>	<b>\$40</b>	<b>\$39</b>	<b>\$37</b>	<b>\$31</b>	<b>\$27</b>	<b>\$20</b>	<b>\$18</b>	<b>\$16</b>
10yr ave.	\$68	\$61	\$55	\$53	\$51	\$48	\$46	\$43	\$40	\$39	\$38	\$37	\$35	\$30	\$27	\$21	\$18	\$15
<b>75.0%</b>	<b>\$70</b>	<b>\$63</b>	<b>\$56</b>	<b>\$54</b>	<b>\$52</b>	<b>\$49</b>	<b>\$47</b>	<b>\$44</b>	<b>\$41</b>	<b>\$41</b>	<b>\$40</b>	<b>\$40</b>	<b>\$37</b>	<b>\$31</b>	<b>\$27</b>	<b>\$20</b>	<b>\$18</b>	<b>\$16</b>
10yr ave.	\$69	\$62	\$56	\$53	\$51	\$49	\$47	\$43	\$41	\$40	\$39	\$38	\$36	\$30	\$27	\$21	\$18	\$15
<b>77.5%</b>	<b>\$73</b>	<b>\$65</b>	<b>\$58</b>	<b>\$56</b>	<b>\$54</b>	<b>\$51</b>	<b>\$48</b>	<b>\$45</b>	<b>\$43</b>	<b>\$42</b>	<b>\$41</b>	<b>\$41</b>	<b>\$39</b>	<b>\$32</b>	<b>\$28</b>	<b>\$21</b>	<b>\$19</b>	<b>\$17</b>
10yr ave.	\$71	\$64	\$58	\$55	\$53	\$51	\$48	\$45	\$42	\$41	\$40	\$39	\$37	\$31	\$28	\$21	\$19	\$16
<b>80.0%</b>	<b>\$75</b>	<b>\$67</b>	<b>\$60</b>	<b>\$58</b>	<b>\$56</b>	<b>\$53</b>	<b>\$50</b>	<b>\$46</b>	<b>\$44</b>	<b>\$43</b>	<b>\$43</b>	<b>\$42</b>	<b>\$40</b>	<b>\$34</b>	<b>\$29</b>	<b>\$22</b>	<b>\$19</b>	<b>\$17</b>
10yr ave.	\$73	\$66	\$60	\$57	\$55	\$52	\$50	\$46	\$44	\$43	\$42	\$41	\$38	\$32	\$29	\$22	\$19	\$17

Table 9 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 6kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 9: Returns for fleece wool pr head, based on skirted weight of: 5 kg

	Micron																	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>40.0%</b>	<b>\$31</b>	<b>\$28</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$19</b>	<b>\$18</b>	<b>\$18</b>	<b>\$18</b>	<b>\$18</b>	<b>\$17</b>	<b>\$14</b>	<b>\$12</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$30	\$27	\$25	\$24	\$23	\$22	\$21	\$19	\$18	\$18	\$17	\$17	\$16	\$13	\$12	\$9	\$8	\$7
<b>42.5%</b>	<b>\$33</b>	<b>\$30</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$19</b>	<b>\$19</b>	<b>\$18</b>	<b>\$15</b>	<b>\$13</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>
10yr ave.	\$32	\$29	\$26	\$25	\$24	\$23	\$22	\$20	\$19	\$19	\$18	\$18	\$17	\$14	\$13	\$10	\$9	\$7
<b>45.0%</b>	<b>\$35</b>	<b>\$32</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$20</b>	<b>\$20</b>	<b>\$19</b>	<b>\$16</b>	<b>\$14</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>
10yr ave.	\$34	\$31	\$28	\$27	\$26	\$25	\$23	\$22	\$20	\$20	\$20	\$19	\$18	\$15	\$13	\$10	\$9	\$8
<b>47.5%</b>	<b>\$37</b>	<b>\$33</b>	<b>\$30</b>	<b>\$29</b>	<b>\$28</b>	<b>\$26</b>	<b>\$25</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$21</b>	<b>\$21</b>	<b>\$20</b>	<b>\$17</b>	<b>\$14</b>	<b>\$11</b>	<b>\$10</b>	<b>\$8</b>
10yr ave.	\$36	\$33	\$30	\$28	\$27	\$26	\$25	\$23	\$22	\$21	\$21	\$20	\$19	\$16	\$14	\$11	\$10	\$8
<b>50.0%</b>	<b>\$39</b>	<b>\$35</b>	<b>\$31</b>	<b>\$30</b>	<b>\$29</b>	<b>\$27</b>	<b>\$26</b>	<b>\$24</b>	<b>\$23</b>	<b>\$23</b>	<b>\$22</b>	<b>\$22</b>	<b>\$21</b>	<b>\$17</b>	<b>\$15</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>
10yr ave.	\$38	\$34	\$31	\$30	\$29	\$27	\$26	\$24	\$23	\$22	\$22	\$21	\$20	\$17	\$15	\$12	\$10	\$9
<b>52.5%</b>	<b>\$41</b>	<b>\$37</b>	<b>\$33</b>	<b>\$32</b>	<b>\$30</b>	<b>\$29</b>	<b>\$27</b>	<b>\$25</b>	<b>\$24</b>	<b>\$24</b>	<b>\$23</b>	<b>\$23</b>	<b>\$22</b>	<b>\$18</b>	<b>\$16</b>	<b>\$12</b>	<b>\$11</b>	<b>\$9</b>
10yr ave.	\$40	\$36	\$33	\$31	\$30	\$29	\$27	\$25	\$24	\$23	\$23	\$22	\$21	\$18	\$16	\$12	\$11	\$9
<b>55.0%</b>	<b>\$43</b>	<b>\$39</b>	<b>\$35</b>	<b>\$33</b>	<b>\$32</b>	<b>\$30</b>	<b>\$29</b>	<b>\$27</b>	<b>\$25</b>	<b>\$25</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$19</b>	<b>\$17</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>
10yr ave.	\$42	\$38	\$34	\$33	\$31	\$30	\$28	\$27	\$25	\$24	\$24	\$23	\$22	\$18	\$16	\$13	\$11	\$9
<b>57.5%</b>	<b>\$45</b>	<b>\$40</b>	<b>\$36</b>	<b>\$35</b>	<b>\$33</b>	<b>\$31</b>	<b>\$30</b>	<b>\$28</b>	<b>\$26</b>	<b>\$26</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$20</b>	<b>\$17</b>	<b>\$13</b>	<b>\$12</b>	<b>\$10</b>
10yr ave.	\$44	\$39	\$36	\$34	\$33	\$31	\$30	\$28	\$26	\$25	\$25	\$24	\$23	\$19	\$17	\$13	\$12	\$10
<b>60.0%</b>	<b>\$47</b>	<b>\$42</b>	<b>\$38</b>	<b>\$36</b>	<b>\$35</b>	<b>\$33</b>	<b>\$31</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$21</b>	<b>\$18</b>	<b>\$14</b>	<b>\$12</b>	<b>\$11</b>
10yr ave.	\$46	\$41	\$37	\$36	\$34	\$33	\$31	\$29	\$27	\$27	\$26	\$25	\$24	\$20	\$18	\$14	\$12	\$10
<b>62.5%</b>	<b>\$49</b>	<b>\$44</b>	<b>\$39</b>	<b>\$38</b>	<b>\$36</b>	<b>\$34</b>	<b>\$33</b>	<b>\$30</b>	<b>\$29</b>	<b>\$28</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$22</b>	<b>\$19</b>	<b>\$14</b>	<b>\$13</b>	<b>\$11</b>
10yr ave.	\$48	\$43	\$39	\$37	\$36	\$34	\$32	\$30	\$28	\$28	\$27	\$26	\$25	\$21	\$19	\$14	\$13	\$11
<b>65.0%</b>	<b>\$51</b>	<b>\$46</b>	<b>\$41</b>	<b>\$39</b>	<b>\$38</b>	<b>\$36</b>	<b>\$34</b>	<b>\$31</b>	<b>\$30</b>	<b>\$29</b>	<b>\$29</b>	<b>\$29</b>	<b>\$27</b>	<b>\$23</b>	<b>\$20</b>	<b>\$15</b>	<b>\$13</b>	<b>\$12</b>
10yr ave.	\$50	\$45	\$40	\$39	\$37	\$35	\$34	\$31	\$29	\$29	\$28	\$27	\$26	\$22	\$19	\$15	\$13	\$11
<b>66.0%</b>	<b>\$51</b>	<b>\$46</b>	<b>\$41</b>	<b>\$40</b>	<b>\$38</b>	<b>\$36</b>	<b>\$34</b>	<b>\$32</b>	<b>\$30</b>	<b>\$30</b>	<b>\$29</b>	<b>\$29</b>	<b>\$27</b>	<b>\$23</b>	<b>\$20</b>	<b>\$15</b>	<b>\$13</b>	<b>\$12</b>
10yr ave.	\$50	\$45	\$41	\$39	\$38	\$36	\$34	\$32	\$30	\$29	\$29	\$28	\$26	\$22	\$20	\$15	\$13	\$11
<b>67.0%</b>	<b>\$52</b>	<b>\$47</b>	<b>\$42</b>	<b>\$40</b>	<b>\$39</b>	<b>\$37</b>	<b>\$35</b>	<b>\$32</b>	<b>\$31</b>	<b>\$30</b>	<b>\$30</b>	<b>\$29</b>	<b>\$28</b>	<b>\$23</b>	<b>\$20</b>	<b>\$15</b>	<b>\$13</b>	<b>\$12</b>
10yr ave.	\$51	\$46	\$42	\$40	\$38	\$37	\$35	\$32	\$30	\$30	\$29	\$28	\$27	\$22	\$20	\$15	\$13	\$12
<b>68.0%</b>	<b>\$53</b>	<b>\$48</b>	<b>\$43</b>	<b>\$41</b>	<b>\$39</b>	<b>\$37</b>	<b>\$35</b>	<b>\$33</b>	<b>\$31</b>	<b>\$31</b>	<b>\$30</b>	<b>\$30</b>	<b>\$28</b>	<b>\$24</b>	<b>\$20</b>	<b>\$15</b>	<b>\$14</b>	<b>\$12</b>
10yr ave.	\$52	\$47	\$42	\$40	\$39	\$37	\$35	\$33	\$31	\$30	\$29	\$29	\$27	\$23	\$20	\$16	\$14	\$12
<b>69.0%</b>	<b>\$54</b>	<b>\$48</b>	<b>\$43</b>	<b>\$41</b>	<b>\$40</b>	<b>\$38</b>	<b>\$36</b>	<b>\$33</b>	<b>\$32</b>	<b>\$31</b>	<b>\$31</b>	<b>\$30</b>	<b>\$29</b>	<b>\$24</b>	<b>\$21</b>	<b>\$16</b>	<b>\$14</b>	<b>\$12</b>
10yr ave.	\$53	\$47	\$43	\$41	\$39	\$38	\$36	\$33	\$31	\$31	\$30	\$29	\$27	\$23	\$21	\$16	\$14	\$12
<b>70.0%</b>	<b>\$55</b>	<b>\$49</b>	<b>\$44</b>	<b>\$42</b>	<b>\$41</b>	<b>\$38</b>	<b>\$36</b>	<b>\$34</b>	<b>\$32</b>	<b>\$32</b>	<b>\$31</b>	<b>\$31</b>	<b>\$29</b>	<b>\$24</b>	<b>\$21</b>	<b>\$16</b>	<b>\$14</b>	<b>\$12</b>
10yr ave.	\$53	\$48	\$44	\$42	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$30	\$28	\$23	\$21	\$16	\$14	\$12
<b>71.0%</b>	<b>\$55</b>	<b>\$50</b>	<b>\$45</b>	<b>\$43</b>	<b>\$41</b>	<b>\$39</b>	<b>\$37</b>	<b>\$34</b>	<b>\$33</b>	<b>\$32</b>	<b>\$32</b>	<b>\$31</b>	<b>\$29</b>	<b>\$25</b>	<b>\$21</b>	<b>\$16</b>	<b>\$14</b>	<b>\$13</b>
10yr ave.	\$54	\$49	\$44	\$42	\$40	\$39	\$37	\$34	\$32	\$31	\$31	\$30	\$28	\$24	\$21	\$16	\$14	\$12
<b>72.0%</b>	<b>\$56</b>	<b>\$51</b>	<b>\$45</b>	<b>\$43</b>	<b>\$42</b>	<b>\$39</b>	<b>\$37</b>	<b>\$35</b>	<b>\$33</b>	<b>\$32</b>	<b>\$32</b>	<b>\$32</b>	<b>\$30</b>	<b>\$25</b>	<b>\$22</b>	<b>\$16</b>	<b>\$14</b>	<b>\$13</b>
10yr ave.	\$55	\$49	\$45	\$43	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$29	\$24	\$21	\$17	\$14	\$12
<b>73.0%</b>	<b>\$57</b>	<b>\$51</b>	<b>\$46</b>	<b>\$44</b>	<b>\$42</b>	<b>\$40</b>	<b>\$38</b>	<b>\$35</b>	<b>\$34</b>	<b>\$33</b>	<b>\$33</b>	<b>\$32</b>	<b>\$30</b>	<b>\$25</b>	<b>\$22</b>	<b>\$16</b>	<b>\$15</b>	<b>\$13</b>
10yr ave.	\$56	\$50	\$45	\$43	\$42	\$40	\$38	\$35	\$33	\$32	\$32	\$31	\$29	\$24	\$22	\$17	\$15	\$13
<b>74.0%</b>	<b>\$58</b>	<b>\$52</b>	<b>\$46</b>	<b>\$44</b>	<b>\$43</b>	<b>\$41</b>	<b>\$38</b>	<b>\$36</b>	<b>\$34</b>	<b>\$33</b>	<b>\$33</b>	<b>\$32</b>	<b>\$31</b>	<b>\$26</b>	<b>\$22</b>	<b>\$17</b>	<b>\$15</b>	<b>\$13</b>
10yr ave.	\$56	\$51	\$46	\$44	\$42	\$40	\$38	\$36	\$34	\$33	\$32	\$31	\$29	\$25	\$22	\$17	\$15	\$13
<b>75.0%</b>	<b>\$59</b>	<b>\$53</b>	<b>\$47</b>	<b>\$45</b>	<b>\$44</b>	<b>\$41</b>	<b>\$39</b>	<b>\$36</b>	<b>\$34</b>	<b>\$34</b>	<b>\$33</b>	<b>\$33</b>	<b>\$31</b>	<b>\$26</b>	<b>\$23</b>	<b>\$17</b>	<b>\$15</b>	<b>\$13</b>
10yr ave.	\$57	\$51	\$47	\$45	\$43	\$41	\$39	\$36	\$34	\$33	\$33	\$32	\$30	\$25	\$22	\$17	\$15	\$13
<b>77.5%</b>	<b>\$60</b>	<b>\$54</b>	<b>\$49</b>	<b>\$47</b>	<b>\$45</b>	<b>\$42</b>	<b>\$40</b>	<b>\$37</b>	<b>\$36</b>	<b>\$35</b>	<b>\$35</b>	<b>\$34</b>	<b>\$32</b>	<b>\$27</b>	<b>\$23</b>	<b>\$17</b>	<b>\$16</b>	<b>\$14</b>
10yr ave.	\$59	\$53	\$48	\$46	\$44	\$42	\$40	\$37	\$35	\$34	\$34	\$33	\$31	\$26	\$23	\$18	\$16	\$13
<b>80.0%</b>	<b>\$62</b>	<b>\$56</b>	<b>\$50</b>	<b>\$48</b>	<b>\$46</b>	<b>\$44</b>	<b>\$42</b>	<b>\$39</b>	<b>\$37</b>	<b>\$36</b>	<b>\$36</b>	<b>\$35</b>	<b>\$33</b>	<b>\$28</b>	<b>\$24</b>	<b>\$18</b>	<b>\$16</b>	<b>\$14</b>
10yr ave.	\$61	\$55	\$50	\$48	\$46	\$44	\$41	\$39	\$36	\$35	\$35	\$34	\$32	\$27	\$24	\$18	\$16	\$14

Table 10 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 5kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 10: Returns for fleece wool pr head, based on skirted weight of: 4 kg**

	Micron																	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>40.0%</b>	<b>\$25</b>	<b>\$22</b>	<b>\$20</b>	<b>\$19</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>	<b>\$7</b>	<b>\$6</b>	<b>\$6</b>
10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$17	\$15	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$7	\$6	\$6
<b>42.5%</b>	<b>\$27</b>	<b>\$24</b>	<b>\$21</b>	<b>\$20</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$12</b>	<b>\$10</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>
10yr ave.	\$26	\$23	\$21	\$20	\$19	\$19	\$18	\$16	\$15	\$15	\$15	\$14	\$13	\$11	\$10	\$8	\$7	\$6
<b>45.0%</b>	<b>\$28</b>	<b>\$25</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$17</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$13</b>	<b>\$11</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>
10yr ave.	\$27	\$25	\$22	\$21	\$21	\$20	\$19	\$17	\$16	\$16	\$16	\$15	\$14	\$12	\$11	\$8	\$7	\$6
<b>47.5%</b>	<b>\$30</b>	<b>\$27</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$18</b>	<b>\$17</b>	<b>\$17</b>	<b>\$17</b>	<b>\$17</b>	<b>\$16</b>	<b>\$13</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$29	\$26	\$24	\$23	\$22	\$21	\$20	\$18	\$17	\$17	\$16	\$16	\$15	\$13	\$11	\$9	\$8	\$7
<b>50.0%</b>	<b>\$31</b>	<b>\$28</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$19</b>	<b>\$18</b>	<b>\$18</b>	<b>\$18</b>	<b>\$18</b>	<b>\$17</b>	<b>\$14</b>	<b>\$12</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$30	\$27	\$25	\$24	\$23	\$22	\$21	\$19	\$18	\$18	\$17	\$17	\$16	\$13	\$12	\$9	\$8	\$7
<b>52.5%</b>	<b>\$33</b>	<b>\$30</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$20</b>	<b>\$19</b>	<b>\$19</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$15</b>	<b>\$13</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$32	\$29	\$26	\$25	\$24	\$23	\$22	\$20	\$19	\$19	\$18	\$18	\$17	\$14	\$13	\$10	\$8	\$7
<b>55.0%</b>	<b>\$34</b>	<b>\$31</b>	<b>\$28</b>	<b>\$26</b>	<b>\$26</b>	<b>\$24</b>	<b>\$23</b>	<b>\$21</b>	<b>\$20</b>	<b>\$20</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$15</b>	<b>\$13</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>
10yr ave.	\$34	\$30	\$27	\$26	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$19	\$17	\$15	\$13	\$10	\$9	\$8
<b>57.5%</b>	<b>\$36</b>	<b>\$32</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$25</b>	<b>\$24</b>	<b>\$22</b>	<b>\$21</b>	<b>\$21</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$16</b>	<b>\$14</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>
10yr ave.	\$35	\$32	\$29	\$27	\$26	\$25	\$24	\$22	\$21	\$20	\$20	\$19	\$18	\$15	\$14	\$11	\$9	\$8
<b>60.0%</b>	<b>\$37</b>	<b>\$34</b>	<b>\$30</b>	<b>\$29</b>	<b>\$28</b>	<b>\$26</b>	<b>\$25</b>	<b>\$23</b>	<b>\$22</b>	<b>\$22</b>	<b>\$21</b>	<b>\$21</b>	<b>\$20</b>	<b>\$17</b>	<b>\$14</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>
10yr ave.	\$37	\$33	\$30	\$29	\$27	\$26	\$25	\$23	\$22	\$21	\$21	\$20	\$19	\$16	\$14	\$11	\$10	\$8
<b>62.5%</b>	<b>\$39</b>	<b>\$35</b>	<b>\$31</b>	<b>\$30</b>	<b>\$29</b>	<b>\$27</b>	<b>\$26</b>	<b>\$24</b>	<b>\$23</b>	<b>\$23</b>	<b>\$22</b>	<b>\$22</b>	<b>\$21</b>	<b>\$17</b>	<b>\$15</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>
10yr ave.	\$38	\$34	\$31	\$30	\$29	\$27	\$26	\$24	\$23	\$22	\$22	\$21	\$20	\$17	\$15	\$12	\$10	\$9
<b>65.0%</b>	<b>\$41</b>	<b>\$37</b>	<b>\$33</b>	<b>\$31</b>	<b>\$30</b>	<b>\$28</b>	<b>\$27</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$23</b>	<b>\$23</b>	<b>\$22</b>	<b>\$18</b>	<b>\$16</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>
10yr ave.	\$40	\$36	\$32	\$31	\$30	\$28	\$27	\$25	\$24	\$23	\$23	\$23	\$22	\$18	\$16	\$12	\$10	\$9
<b>66.0%</b>	<b>\$41</b>	<b>\$37</b>	<b>\$33</b>	<b>\$32</b>	<b>\$31</b>	<b>\$29</b>	<b>\$27</b>	<b>\$26</b>	<b>\$24</b>	<b>\$24</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$18</b>	<b>\$16</b>	<b>\$12</b>	<b>\$11</b>	<b>\$9</b>
10yr ave.	\$40	\$36	\$33	\$31	\$30	\$29	\$27	\$25	\$24	\$23	\$23	\$22	\$21	\$18	\$16	\$12	\$11	\$9
<b>67.0%</b>	<b>\$42</b>	<b>\$38</b>	<b>\$34</b>	<b>\$32</b>	<b>\$31</b>	<b>\$29</b>	<b>\$28</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$24</b>	<b>\$24</b>	<b>\$22</b>	<b>\$19</b>	<b>\$16</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>
10yr ave.	\$41	\$37	\$33	\$32	\$31	\$29	\$28	\$26	\$24	\$24	\$23	\$23	\$21	\$18	\$16	\$12	\$11	\$9
<b>68.0%</b>	<b>\$42</b>	<b>\$38</b>	<b>\$34</b>	<b>\$33</b>	<b>\$32</b>	<b>\$30</b>	<b>\$28</b>	<b>\$26</b>	<b>\$25</b>	<b>\$25</b>	<b>\$24</b>	<b>\$24</b>	<b>\$23</b>	<b>\$19</b>	<b>\$16</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>
10yr ave.	\$41	\$37	\$34	\$32	\$31	\$30	\$28	\$26	\$25	\$24	\$24	\$23	\$22	\$18	\$16	\$13	\$11	\$9
<b>69.0%</b>	<b>\$43</b>	<b>\$39</b>	<b>\$35</b>	<b>\$33</b>	<b>\$32</b>	<b>\$30</b>	<b>\$29</b>	<b>\$27</b>	<b>\$25</b>	<b>\$25</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$19</b>	<b>\$17</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>
10yr ave.	\$42	\$38	\$34	\$33	\$31	\$30	\$29	\$27	\$25	\$24	\$24	\$23	\$22	\$19	\$16	\$13	\$11	\$9
<b>70.0%</b>	<b>\$44</b>	<b>\$39</b>	<b>\$35</b>	<b>\$34</b>	<b>\$32</b>	<b>\$31</b>	<b>\$29</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$25</b>	<b>\$25</b>	<b>\$23</b>	<b>\$20</b>	<b>\$17</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>
10yr ave.	\$43	\$38	\$35	\$33	\$32	\$31	\$29	\$27	\$25	\$25	\$24	\$24	\$22	\$19	\$17	\$13	\$11	\$10
<b>71.0%</b>	<b>\$44</b>	<b>\$40</b>	<b>\$36</b>	<b>\$34</b>	<b>\$33</b>	<b>\$31</b>	<b>\$30</b>	<b>\$27</b>	<b>\$26</b>	<b>\$26</b>	<b>\$25</b>	<b>\$25</b>	<b>\$24</b>	<b>\$20</b>	<b>\$17</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>
10yr ave.	\$43	\$39	\$35	\$34	\$32	\$31	\$29	\$27	\$26	\$25	\$25	\$24	\$23	\$19	\$17	\$13	\$11	\$10
<b>72.0%</b>	<b>\$45</b>	<b>\$40</b>	<b>\$36</b>	<b>\$35</b>	<b>\$33</b>	<b>\$32</b>	<b>\$30</b>	<b>\$28</b>	<b>\$26</b>	<b>\$26</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$20</b>	<b>\$17</b>	<b>\$13</b>	<b>\$12</b>	<b>\$10</b>
10yr ave.	\$44	\$40	\$36	\$34	\$33	\$31	\$30	\$28	\$26	\$26	\$25	\$24	\$23	\$19	\$17	\$13	\$12	\$10
<b>73.0%</b>	<b>\$46</b>	<b>\$41</b>	<b>\$37</b>	<b>\$35</b>	<b>\$34</b>	<b>\$32</b>	<b>\$30</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$26</b>	<b>\$26</b>	<b>\$24</b>	<b>\$20</b>	<b>\$18</b>	<b>\$13</b>	<b>\$12</b>	<b>\$10</b>
10yr ave.	\$44	\$40	\$36	\$35	\$33	\$32	\$30	\$28	\$26	\$26	\$25	\$25	\$23	\$20	\$17	\$13	\$12	\$10
<b>74.0%</b>	<b>\$46</b>	<b>\$42</b>	<b>\$37</b>	<b>\$36</b>	<b>\$34</b>	<b>\$32</b>	<b>\$31</b>	<b>\$29</b>	<b>\$27</b>	<b>\$27</b>	<b>\$26</b>	<b>\$26</b>	<b>\$25</b>	<b>\$21</b>	<b>\$18</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>
10yr ave.	\$45	\$41	\$37	\$35	\$34	\$32	\$31	\$29	\$27	\$26	\$26	\$25	\$23	\$20	\$18	\$14	\$12	\$10
<b>75.0%</b>	<b>\$47</b>	<b>\$42</b>	<b>\$38</b>	<b>\$36</b>	<b>\$35</b>	<b>\$33</b>	<b>\$31</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$21</b>	<b>\$18</b>	<b>\$14</b>	<b>\$12</b>	<b>\$11</b>
10yr ave.	\$46	\$41	\$37	\$36	\$34	\$33	\$31	\$29	\$27	\$27	\$26	\$25	\$24	\$20	\$18	\$14	\$12	\$10
<b>77.5%</b>	<b>\$48</b>	<b>\$44</b>	<b>\$39</b>	<b>\$37</b>	<b>\$36</b>	<b>\$34</b>	<b>\$32</b>	<b>\$30</b>	<b>\$28</b>	<b>\$28</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$22</b>	<b>\$19</b>	<b>\$14</b>	<b>\$12</b>	<b>\$11</b>
10yr ave.	\$47	\$43	\$39	\$37	\$35	\$34	\$32	\$30	\$28	\$27	\$27	\$26	\$25	\$21	\$19	\$14	\$12	\$11
<b>80.0%</b>	<b>\$50</b>	<b>\$45</b>	<b>\$40</b>	<b>\$38</b>	<b>\$37</b>	<b>\$35</b>	<b>\$33</b>	<b>\$31</b>	<b>\$29</b>	<b>\$29</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$22</b>	<b>\$19</b>	<b>\$14</b>	<b>\$13</b>	<b>\$11</b>
10yr ave.	\$49	\$44	\$40	\$38	\$36	\$35	\$33	\$31	\$29	\$28	\$28	\$27	\$25	\$21	\$19	\$15	\$13	\$11

Table 11 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 4kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 11: Returns for fleece wool pr head, based on skirted weight of: 3 kg**

	Micron																	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>40.0%</b>	<b>\$19</b>	<b>\$17</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$8</b>	<b>\$7</b>	<b>\$5</b>	<b>\$5</b>	<b>\$4</b>
10yr ave.	\$18	\$16	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$10	\$8	\$7	\$6	\$5	\$4
<b>42.5%</b>	<b>\$20</b>	<b>\$18</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>	<b>\$6</b>	<b>\$5</b>	<b>\$5</b>
10yr ave.	\$19	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$5	\$4
<b>45.0%</b>	<b>\$21</b>	<b>\$19</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>	<b>\$6</b>	<b>\$5</b>	<b>\$5</b>
10yr ave.	\$21	\$19	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$12	\$12	\$12	\$11	\$9	\$8	\$6	\$5	\$5
<b>47.5%</b>	<b>\$22</b>	<b>\$20</b>	<b>\$18</b>	<b>\$17</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>	<b>\$6</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$22	\$20	\$18	\$17	\$16	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
<b>50.0%</b>	<b>\$23</b>	<b>\$21</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$23	\$21	\$19	\$18	\$17	\$16	\$16	\$14	\$14	\$13	\$13	\$13	\$12	\$10	\$9	\$7	\$6	\$5
<b>52.5%</b>	<b>\$25</b>	<b>\$22</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$11</b>	<b>\$9</b>	<b>\$7</b>	<b>\$6</b>	<b>\$6</b>
10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$14	\$13	\$12	\$11	\$9	\$7	\$6	\$5
<b>55.0%</b>	<b>\$26</b>	<b>\$23</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$12</b>	<b>\$10</b>	<b>\$7</b>	<b>\$7</b>	<b>\$6</b>
10yr ave.	\$25	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
<b>57.5%</b>	<b>\$27</b>	<b>\$24</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$12</b>	<b>\$10</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>
10yr ave.	\$26	\$24	\$21	\$20	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$15	\$14	\$12	\$10	\$8	\$7	\$6
<b>60.0%</b>	<b>\$28</b>	<b>\$25</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$17</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$13</b>	<b>\$11</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>
10yr ave.	\$27	\$25	\$22	\$21	\$21	\$20	\$19	\$17	\$16	\$16	\$16	\$15	\$14	\$12	\$11	\$8	\$7	\$6
<b>62.5%</b>	<b>\$29</b>	<b>\$26</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$18</b>	<b>\$17</b>	<b>\$17</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$13</b>	<b>\$11</b>	<b>\$8</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$29	\$26	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$13	\$11	\$9	\$8	\$6
<b>65.0%</b>	<b>\$30</b>	<b>\$27</b>	<b>\$24</b>	<b>\$23</b>	<b>\$23</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$18</b>	<b>\$17</b>	<b>\$17</b>	<b>\$16</b>	<b>\$14</b>	<b>\$12</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$30	\$27	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
<b>66.0%</b>	<b>\$31</b>	<b>\$28</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$19</b>	<b>\$18</b>	<b>\$18</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$14</b>	<b>\$12</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$30	\$27	\$25	\$24	\$23	\$22	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$13	\$12	\$9	\$8	\$7
<b>67.0%</b>	<b>\$31</b>	<b>\$28</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$19</b>	<b>\$18</b>	<b>\$18</b>	<b>\$18</b>	<b>\$18</b>	<b>\$17</b>	<b>\$14</b>	<b>\$12</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$31	\$28	\$25	\$24	\$23	\$22	\$21	\$19	\$18	\$18	\$17	\$17	\$16	\$13	\$12	\$9	\$8	\$7
<b>68.0%</b>	<b>\$32</b>	<b>\$29</b>	<b>\$26</b>	<b>\$24</b>	<b>\$24</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$18</b>	<b>\$18</b>	<b>\$17</b>	<b>\$14</b>	<b>\$12</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$31	\$28	\$25	\$24	\$23	\$22	\$21	\$20	\$18	\$18	\$18	\$17	\$16	\$14	\$12	\$9	\$8	\$7
<b>69.0%</b>	<b>\$32</b>	<b>\$29</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$20</b>	<b>\$19</b>	<b>\$19</b>	<b>\$18</b>	<b>\$18</b>	<b>\$17</b>	<b>\$14</b>	<b>\$12</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$32	\$28	\$26	\$25	\$24	\$23	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$14	\$12	\$10	\$8	\$7
<b>70.0%</b>	<b>\$33</b>	<b>\$30</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$20</b>	<b>\$19</b>	<b>\$19</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$15</b>	<b>\$13</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$32	\$29	\$26	\$25	\$24	\$23	\$22	\$20	\$19	\$19	\$18	\$18	\$17	\$14	\$13	\$10	\$8	\$7
<b>71.0%</b>	<b>\$33</b>	<b>\$30</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$19</b>	<b>\$19</b>	<b>\$18</b>	<b>\$15</b>	<b>\$13</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>
10yr ave.	\$32	\$29	\$27	\$25	\$24	\$23	\$22	\$21	\$19	\$19	\$18	\$18	\$17	\$14	\$13	\$10	\$9	\$7
<b>72.0%</b>	<b>\$34</b>	<b>\$30</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$19</b>	<b>\$19</b>	<b>\$18</b>	<b>\$15</b>	<b>\$13</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>
10yr ave.	\$33	\$30	\$27	\$26	\$25	\$24	\$22	\$21	\$20	\$19	\$19	\$18	\$17	\$14	\$13	\$10	\$9	\$7
<b>73.0%</b>	<b>\$34</b>	<b>\$31</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$21</b>	<b>\$20</b>	<b>\$20</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$15</b>	<b>\$13</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>
10yr ave.	\$33	\$30	\$27	\$26	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$8
<b>74.0%</b>	<b>\$35</b>	<b>\$31</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$24</b>	<b>\$23</b>	<b>\$21</b>	<b>\$20</b>	<b>\$20</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$15</b>	<b>\$13</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>
10yr ave.	\$34	\$30	\$28	\$26	\$25	\$24	\$23	\$21	\$20	\$20	\$19	\$19	\$18	\$15	\$13	\$10	\$9	\$8
<b>75.0%</b>	<b>\$35</b>	<b>\$32</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$20</b>	<b>\$20</b>	<b>\$19</b>	<b>\$16</b>	<b>\$14</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>
10yr ave.	\$34	\$31	\$28	\$27	\$26	\$25	\$23	\$22	\$20	\$20	\$20	\$19	\$18	\$15	\$13	\$10	\$9	\$8
<b>77.5%</b>	<b>\$36</b>	<b>\$33</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$25</b>	<b>\$24</b>	<b>\$22</b>	<b>\$21</b>	<b>\$21</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$16</b>	<b>\$14</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>
10yr ave.	\$35	\$32	\$29	\$28	\$27	\$25	\$24	\$22	\$21	\$21	\$20	\$20	\$18	\$16	\$14	\$11	\$9	\$8
<b>80.0%</b>	<b>\$37</b>	<b>\$34</b>	<b>\$30</b>	<b>\$29</b>	<b>\$28</b>	<b>\$26</b>	<b>\$25</b>	<b>\$23</b>	<b>\$22</b>	<b>\$22</b>	<b>\$21</b>	<b>\$21</b>	<b>\$20</b>	<b>\$17</b>	<b>\$14</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>
10yr ave.	\$37	\$33	\$30	\$29	\$27	\$26	\$25	\$23	\$22	\$21	\$21	\$20	\$19	\$16	\$14	\$11	\$10	\$8

Table 12 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 3kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

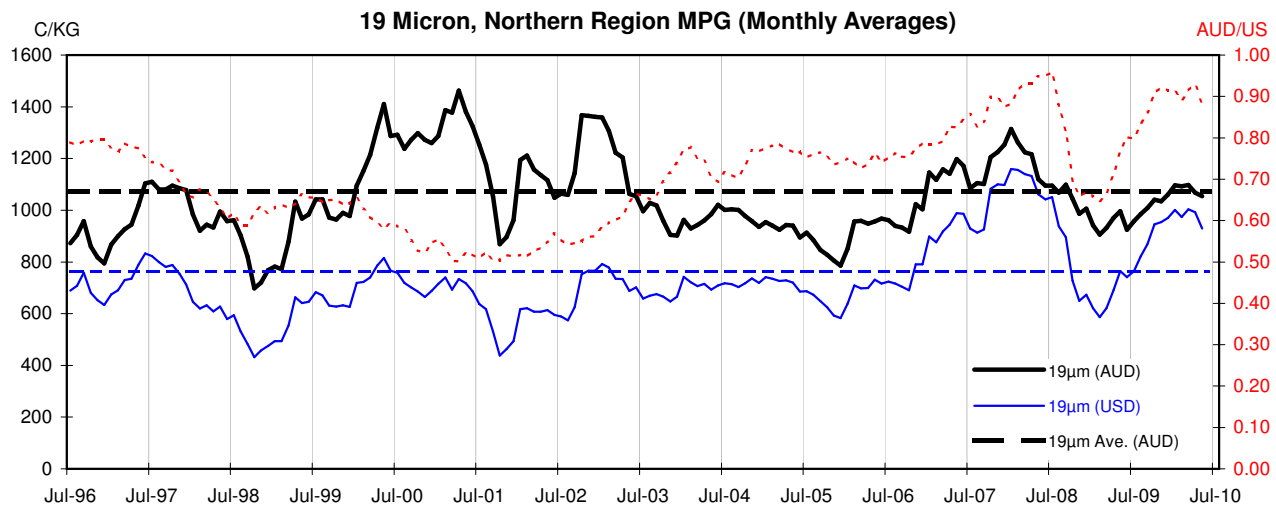
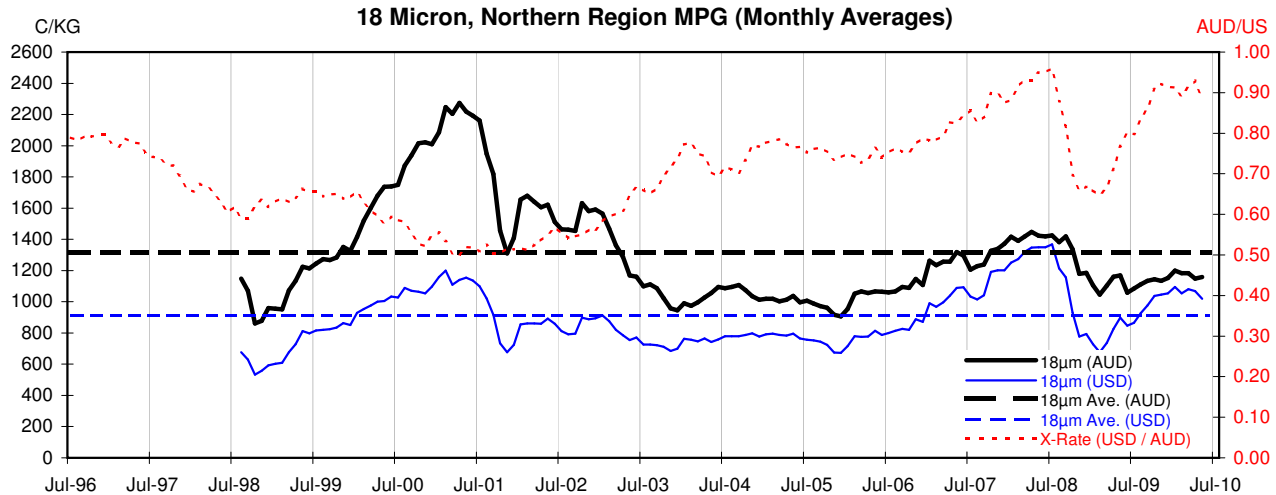




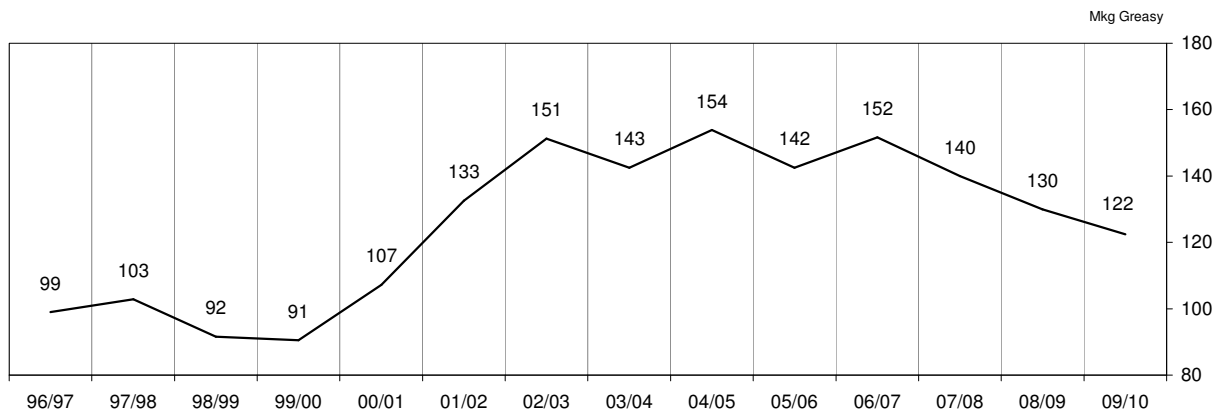
**Table 12: Returns for fleece wool pr head, based on skirted weight of: 2 kg**

	Micron																	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>40.0%</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$9</b>	<b>\$9</b>	<b>\$8</b>	<b>\$8</b>	<b>\$7</b>	<b>\$7</b>	<b>\$7</b>	<b>\$7</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>	<b>\$3</b>	<b>\$3</b>
10yr ave.	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$5	\$5	\$4	\$3	\$3
<b>42.5%</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$9</b>	<b>\$9</b>	<b>\$8</b>	<b>\$8</b>	<b>\$8</b>	<b>\$8</b>	<b>\$7</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>	<b>\$3</b>	<b>\$3</b>
10yr ave.	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$6	\$5	\$5	\$4	\$3	\$3
<b>45.0%</b>	<b>\$14</b>	<b>\$13</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$9</b>	<b>\$9</b>	<b>\$8</b>	<b>\$8</b>	<b>\$8</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>	<b>\$4</b>	<b>\$3</b>
10yr ave.	\$14	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$4	\$3
<b>47.5%</b>	<b>\$15</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$9</b>	<b>\$9</b>	<b>\$9</b>	<b>\$8</b>	<b>\$8</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>	<b>\$4</b>	<b>\$4</b>	<b>\$3</b>
10yr ave.	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$8	\$6	\$6	\$4	\$4	\$3
<b>50.0%</b>	<b>\$16</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$9</b>	<b>\$9</b>	<b>\$9</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>	<b>\$4</b>
10yr ave.	\$15	\$14	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$8	\$7	\$6	\$5	\$4	\$3
<b>52.5%</b>	<b>\$16</b>	<b>\$15</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$9</b>	<b>\$9</b>	<b>\$9</b>	<b>\$9</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>	<b>\$4</b>
10yr ave.	\$16	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$4	\$4
<b>55.0%</b>	<b>\$17</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$10</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>	<b>\$5</b>	<b>\$4</b>	<b>\$4</b>
10yr ave.	\$17	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$9	\$7	\$7	\$5	\$4	\$4
<b>57.5%</b>	<b>\$18</b>	<b>\$16</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$10</b>	<b>\$10</b>	<b>\$8</b>	<b>\$7</b>	<b>\$5</b>	<b>\$5</b>	<b>\$4</b>
10yr ave.	\$18	\$16	\$14	\$14	\$13	\$13	\$12	\$11	\$10	\$10	\$10	\$10	\$9	\$8	\$7	\$5	\$5	\$4
<b>60.0%</b>	<b>\$19</b>	<b>\$17</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$8</b>	<b>\$7</b>	<b>\$5</b>	<b>\$5</b>	<b>\$4</b>
10yr ave.	\$18	\$16	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$10	\$8	\$7	\$6	\$5	\$4
<b>62.5%</b>	<b>\$20</b>	<b>\$18</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>
10yr ave.	\$19	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$11	\$11	\$11	\$11	\$10	\$8	\$7	\$6	\$5	\$4
<b>65.0%</b>	<b>\$20</b>	<b>\$18</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>	<b>\$6</b>	<b>\$5</b>	<b>\$5</b>
10yr ave.	\$20	\$18	\$16	\$15	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$5	\$4
<b>66.0%</b>	<b>\$21</b>	<b>\$19</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>	<b>\$6</b>	<b>\$5</b>	<b>\$5</b>
10yr ave.	\$20	\$18	\$16	\$16	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$5	\$5
<b>67.0%</b>	<b>\$21</b>	<b>\$19</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>	<b>\$6</b>	<b>\$5</b>	<b>\$5</b>
10yr ave.	\$20	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$11	\$9	\$8	\$6	\$5	\$5
<b>68.0%</b>	<b>\$21</b>	<b>\$19</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>	<b>\$6</b>	<b>\$5</b>	<b>\$5</b>
10yr ave.	\$21	\$19	\$17	\$16	\$16	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$11	\$9	\$8	\$6	\$5	\$5
<b>69.0%</b>	<b>\$22</b>	<b>\$19</b>	<b>\$17</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$8</b>	<b>\$6</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$21	\$19	\$17	\$16	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$12	\$11	\$9	\$8	\$6	\$6	\$5
<b>70.0%</b>	<b>\$22</b>	<b>\$20</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$12</b>	<b>\$10</b>	<b>\$8</b>	<b>\$6</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$21	\$19	\$17	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$12	\$12	\$11	\$9	\$8	\$6	\$6	\$5
<b>71.0%</b>	<b>\$22</b>	<b>\$20</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>	<b>\$6</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$22	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$8	\$7	\$6	\$5
<b>72.0%</b>	<b>\$22</b>	<b>\$20</b>	<b>\$18</b>	<b>\$17</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>	<b>\$6</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$22	\$20	\$18	\$17	\$16	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
<b>73.0%</b>	<b>\$23</b>	<b>\$21</b>	<b>\$18</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$22	\$20	\$18	\$17	\$17	\$16	\$15	\$14	\$13	\$13	\$13	\$12	\$12	\$10	\$9	\$7	\$6	\$5
<b>74.0%</b>	<b>\$23</b>	<b>\$21</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$23	\$20	\$18	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$13	\$12	\$12	\$10	\$9	\$7	\$6	\$5
<b>75.0%</b>	<b>\$23</b>	<b>\$21</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$23	\$21	\$19	\$18	\$17	\$16	\$16	\$14	\$14	\$13	\$13	\$13	\$12	\$10	\$9	\$7	\$6	\$5
<b>77.5%</b>	<b>\$24</b>	<b>\$22</b>	<b>\$19</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$11</b>	<b>\$9</b>	<b>\$7</b>	<b>\$6</b>	<b>\$6</b>
10yr ave.	\$24	\$21	\$19	\$18	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$10	\$9	\$7	\$6	\$5
<b>80.0%</b>	<b>\$25</b>	<b>\$22</b>	<b>\$20</b>	<b>\$19</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>	<b>\$7</b>	<b>\$6</b>	<b>\$6</b>
10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$17	\$15	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$7	\$6	\$6

Table 13 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 2kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

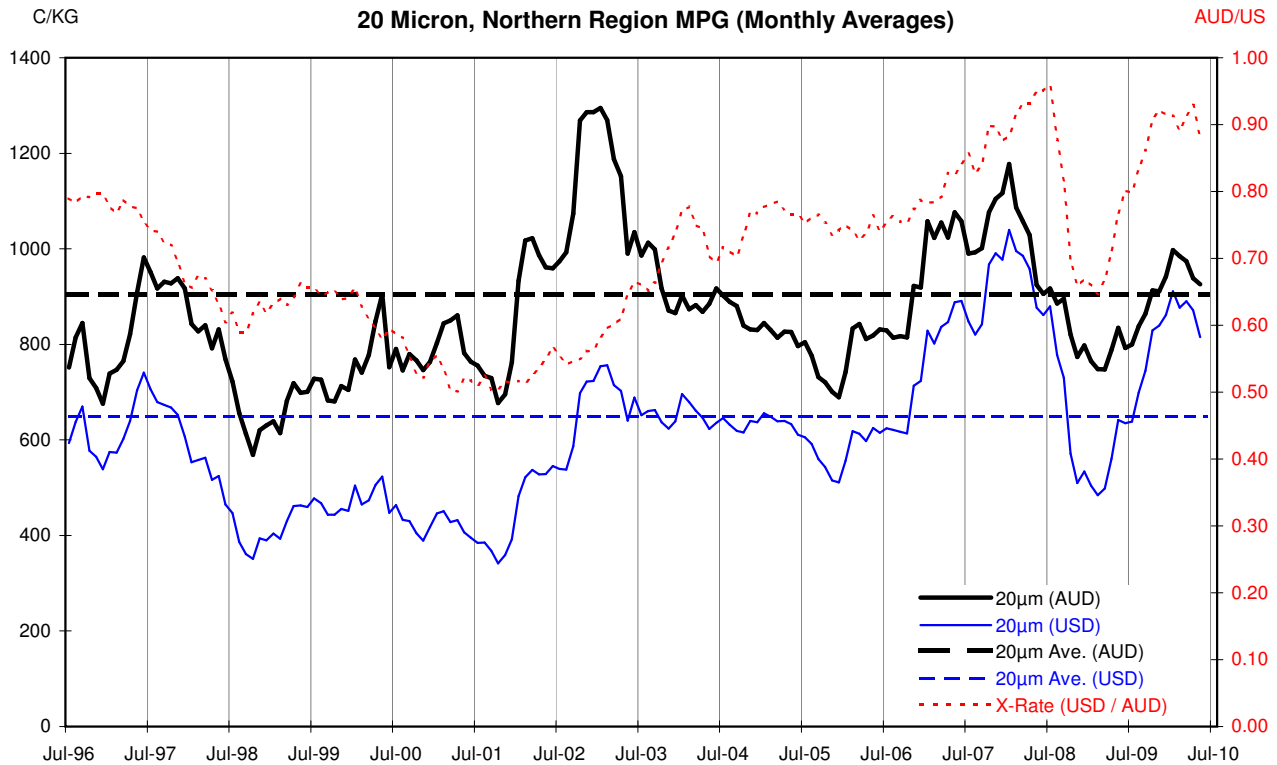


**Fine Wool Production (Less than 19 microns)**  
**Million Kg greasy**



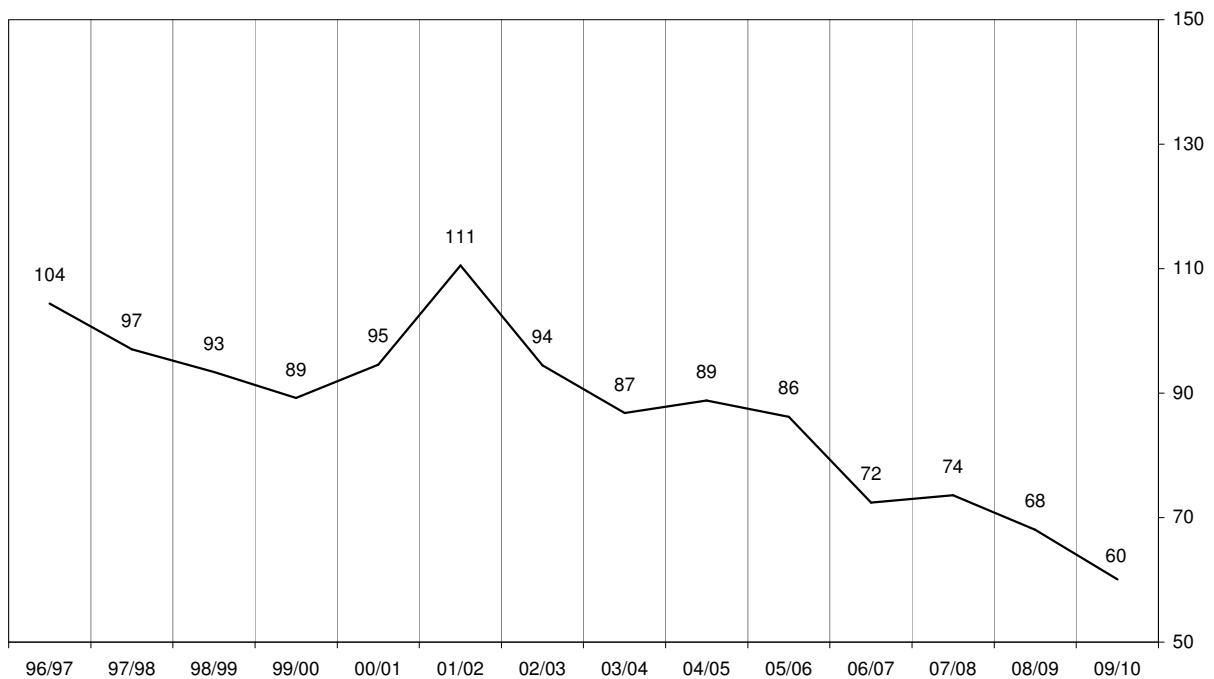
Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, AgRisk Management, Sydney Futures Exchange, x-rates.com  
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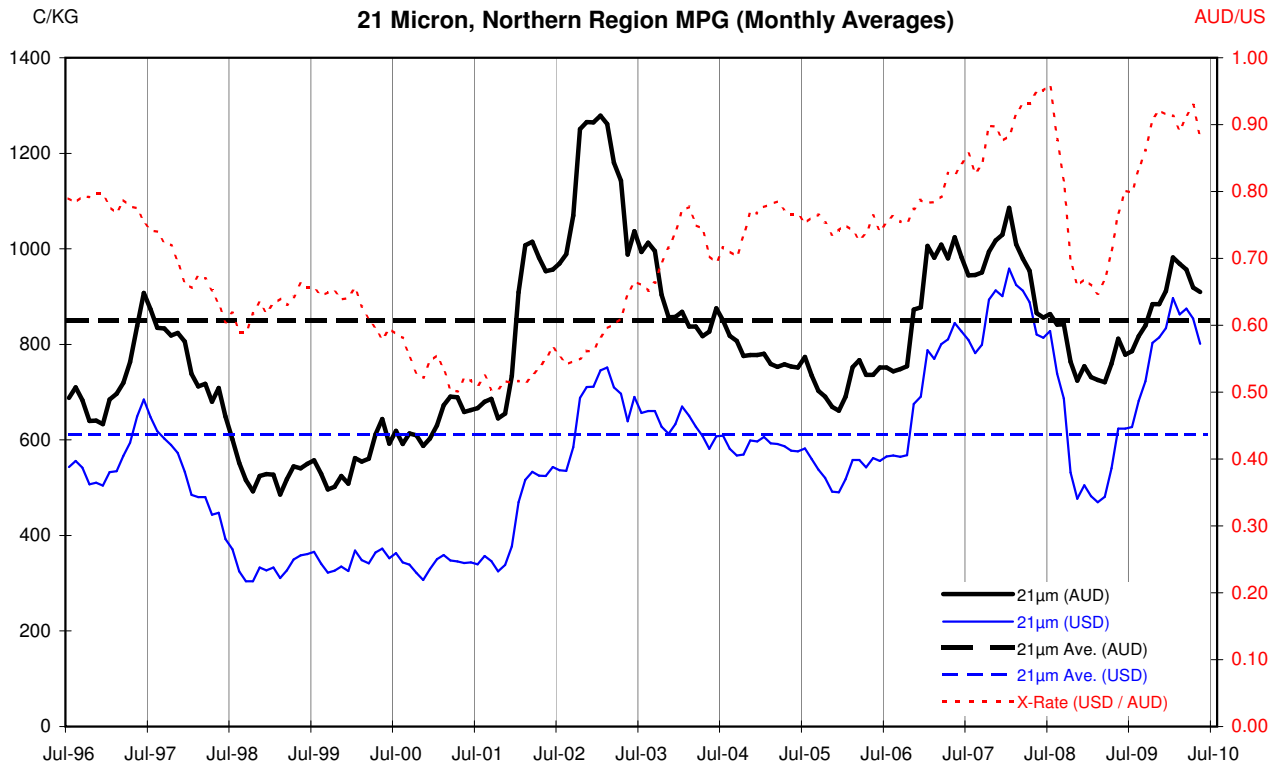


20 Micron Wool Production - Million Kg greasy

Mkg Greasy

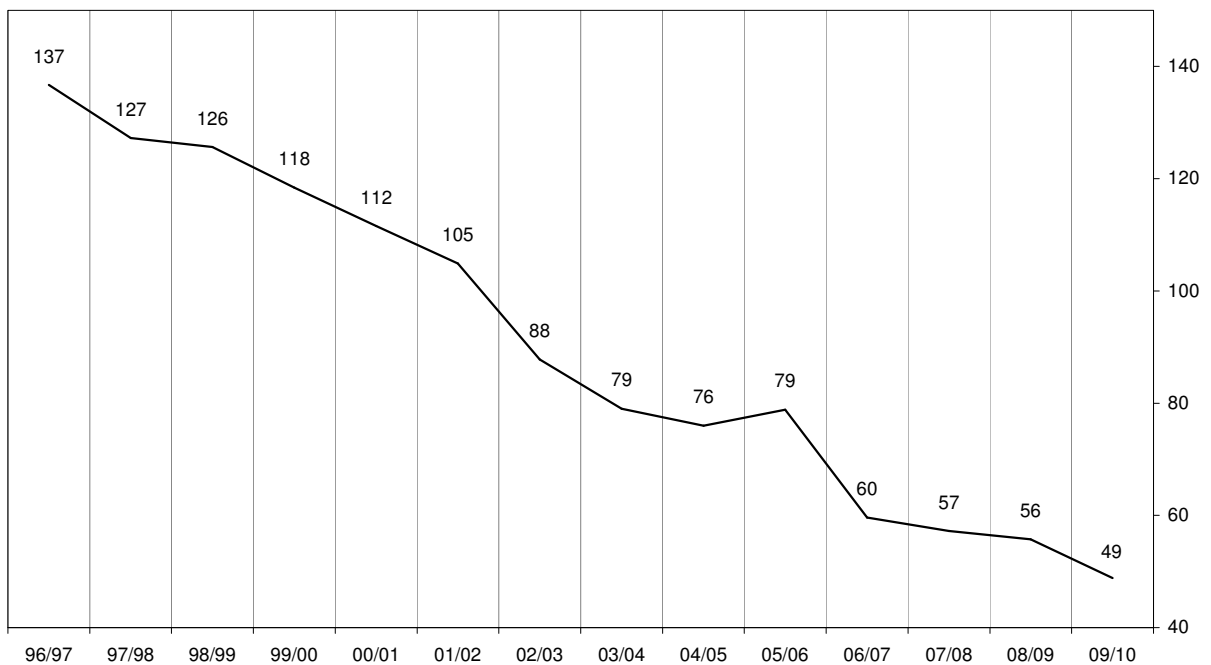


Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, AgRisk Management, Sydney Futures Exchange, x-rates.com  
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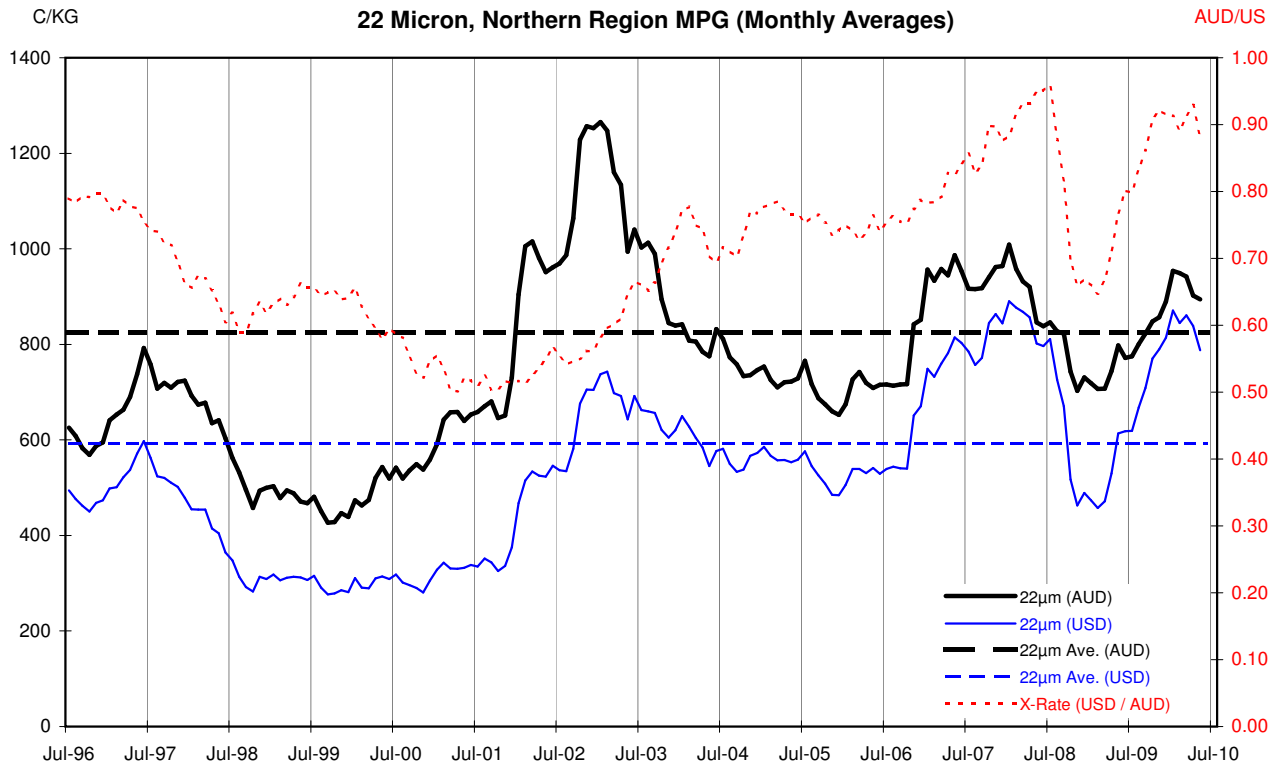


21 Micron Wool Production - Million Kg greasy

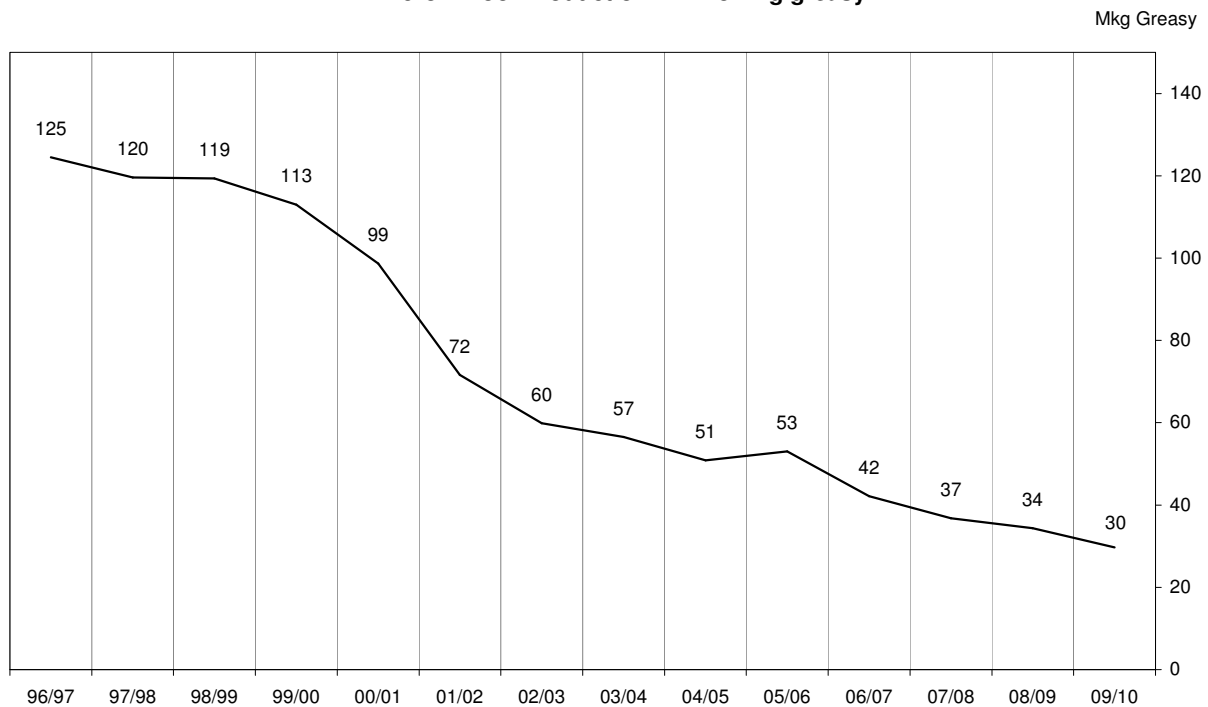
Mkg Greasy



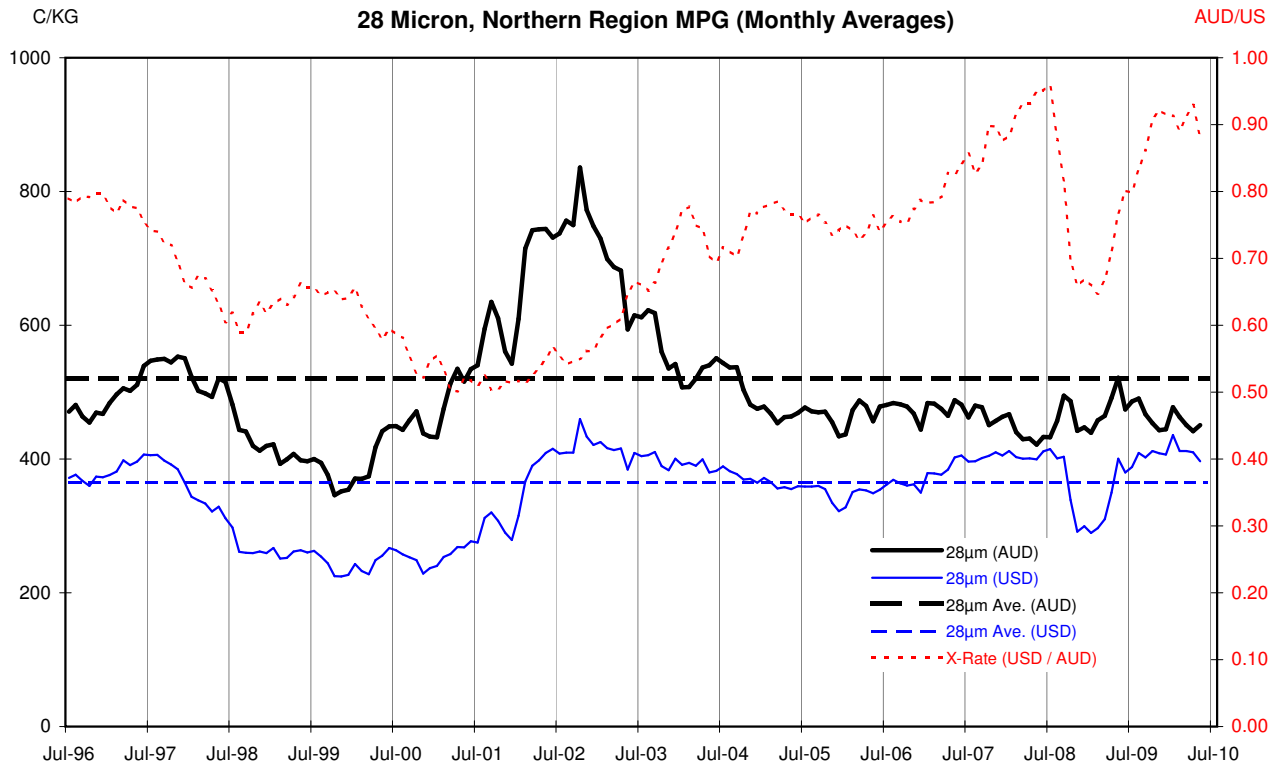
Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, AgRisk Management, Sydney Futures Exchange, x-rates.com  
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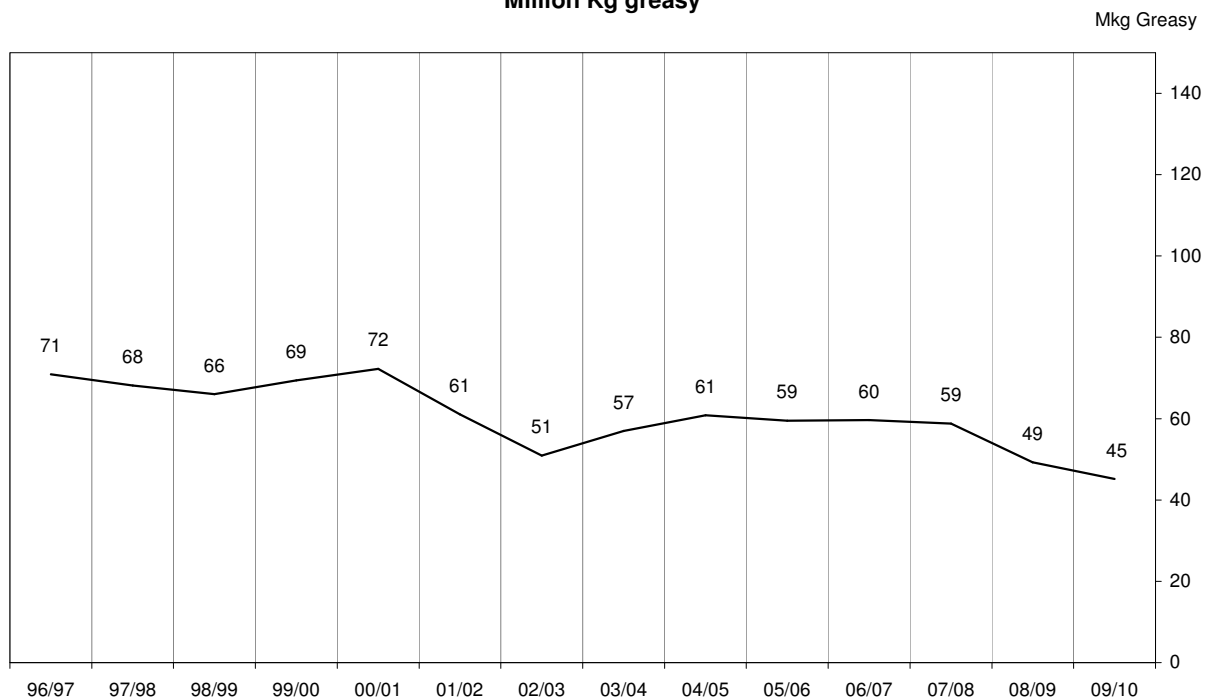
22 Micron Wool Production - Million Kg greasy



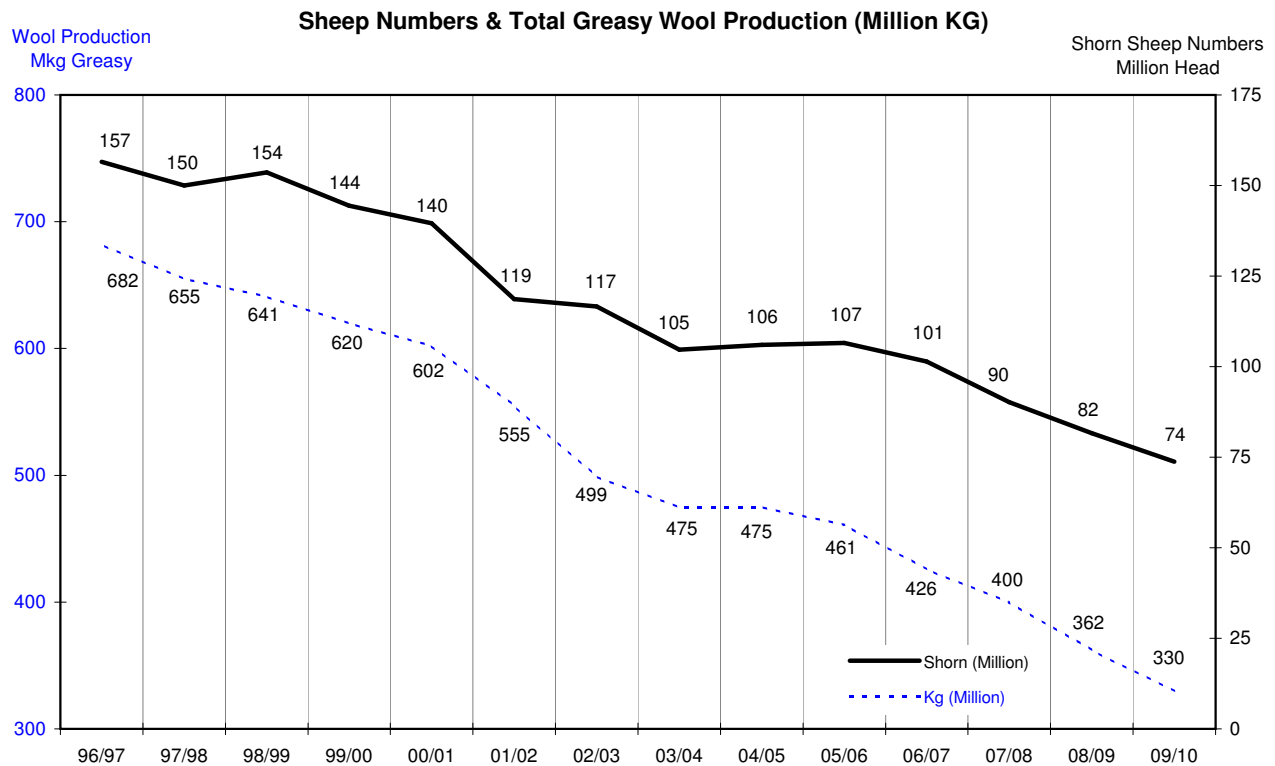
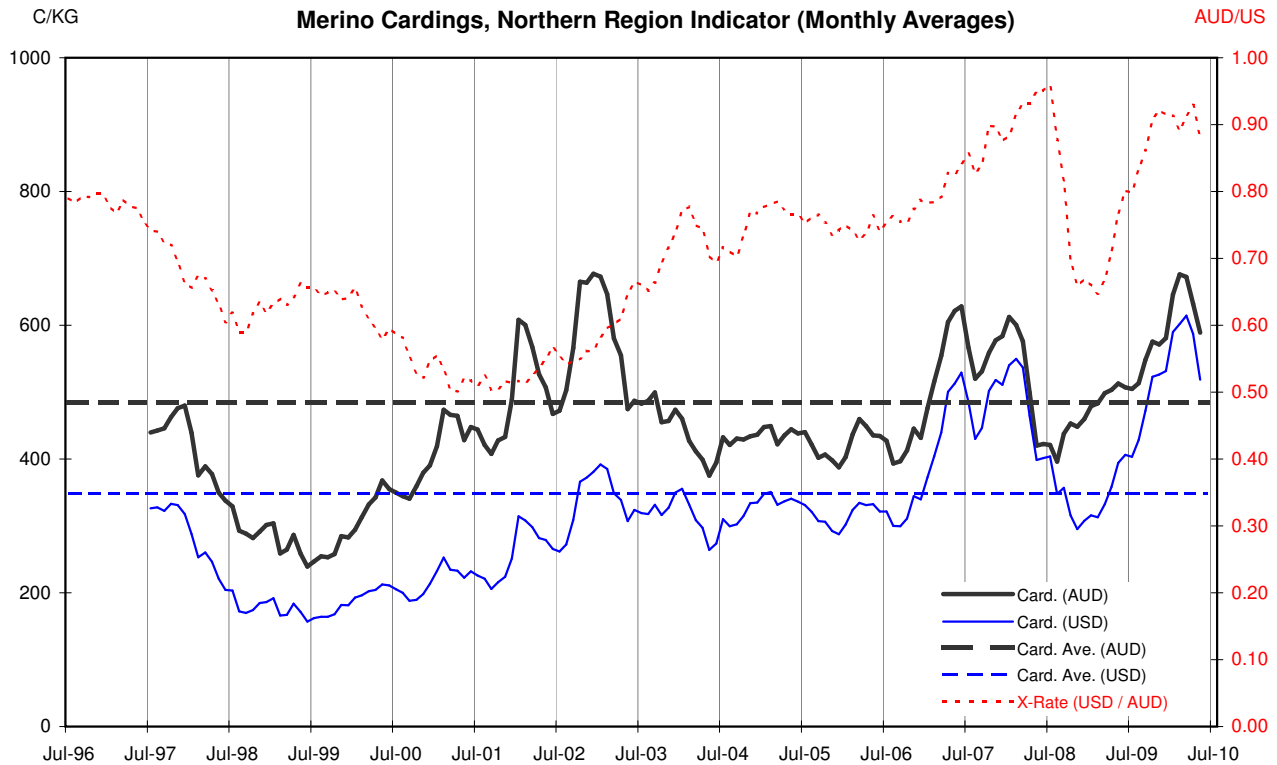
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**Broad Wool Production - (Greater than 25 Micron)**  
**Million Kg greasy**



Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, AgRisk Management, Sydney Futures Exchange, x-rates.com  
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