JEMALONG WOOL BULLETIN
(week ending 20/08/2020)

Table 1: Northern Region Micron Price Guides

WEEK 08				12 MONTH COMPARISONS											3 YEAR COMPARISONS						10 YEAR COMPARISONS					
	19/08/2020	12/08/2020		20/08/2019	Now			Now			Now							Now						Now		
	Current	Weekly		This time	compared		12 Month	compared		12 Month	compared						compared					10 year	compared		
MPG	Price	Change		Last Year	to Last Year		Low	to Low		High	to High		Low	High	Average	to 3yr ave		Percentile	Low	High	Average	to 10yr ave		Percentile
NRI	991	-55	-5.3%	1530	-539	-35%	991	0	0%	1680	-689	-41%	991	2163	1755	-764	-44%	0%	955	2163	1370	-379	-28%	3%
15*	1995	-20	-1.0%	2200	-205	-9%	1975	+20	1%	2490	-495	-20%	1975	3700	~3010	-1015	-34%	0%	1546	3700	~2380	-385	-16%	41%
15.5*	1830	-10	-0.5%	2100	-270	-13%	1830	0	0%	2425	-595	-25%	1830	3450	~2761	-931	-34%	0%	1419	3450	~2183	-353	-16%	41%
16*	1690	-30	-1.7%	2080	-390	-19%	1690	0	0%	2325	-635	-27%	1690	3300	2550	-860	-34%	0%	1310	3300	2016	-326	-16%	41%
16.5	1565	-30	-1.9%	2003	-438	-22%	1565	0	0%	2202	-637	-29%	1565	3187	2453	-888	-36%	0%	1279	3187	1913	-348	-18%	37%
17	1445	-54	-3.6%	1975	-530	-27%	1445	0	0%	2122	-677	-32%	1445	3008	2358	-913	-39%	0%	1229	3008	1832	-387	-21%	28%
17.5	1358	-40	-2.9%	1953	-595	-30%	1358	0	0%	2057	-699	-34%	1358	2845	2266	-908	-40%	0%	1196	2845	1770	-412	-23%	23%
18	1239	-45	-3.5%	1913	-674	-35%	1239	0	0%	2007	-768	-38%	1239	2708	2170	-931	-43%	0%	1168	2708	1704	-465	-27%	10%
18.5	1150	-46	-3.8%	1843	-693	-38%	1150	0	0%	1949	-799	-41%	1150	2591	2078	-928	-45%	0%	1134	2591	1635	-485	-30%	2%
19	1076	-67	-5.9%	1737	-661	-38%	1076	0	0%	1918	-842	-44%	1076	2465	1996	-920	-46%	0%	1108	2465	1565	-489	-31%	0%
19.5	1046	-68	-6.1%	1699	-653	-38%	1046	0	0%	1900	-854	-45%	1046	2404	1951	-905	-46%	0%	1067	2404	1513	-467	-31%	0%
20	1025	-75	-6.8%	1694	-669	-39%	1025	0	0%	1888	-863	-46%	1025	2391	1916	-891	-47%	0%	997	2391	1470	-445	-30%	1%
21	1016	-70	-6.4%	1676	-660	-39%	1016	0	0%	1880	-864	-46%	1016	2368	1882	-866	-46%	0%	976	2368	1439	-423	-29%	2%
22	1009	-73	-6.7%	1685	-676	-40%	1009	0	0%	1875	-866	-46%	1009	2342	1853	-844	-46%	0%	931	2342	1411	-402	-28%	2%
23	962	-76	-7.3%	1615	-653	-40%	962	0	0%	1736	-774	-45%	962	2316	1789	-827	-46%	0%	893	2316	1369	-407	-30%	2%
24	900	-79	-8.1%	1490	-590	-40%	900	0	0%	1608	-708	-44%	900	2114	1628	-728	-45%	0%	828	2114	1260	-360	-29%	2%
25	704	-82	-10.4%	1265	-561	-44%	704	0	0%	1346	-642	-48%	704	1801	1359	-655	-48%	0%	751	1801	1087	-383	-35%	0%
26	680	-85	-11.1%	1170	-490	-42%	680	0	0%	1240	-560	-45%	680	1545	1211	-531	-44%	0%	653	1545	977	-297	-30%	1%
28	465	-58	-11.1%	850	-385	-45%	465	0	0%	988	-523	-53%	465	1318	888	-423	-48%	0%	480	1318	748	-283	-38%	0%
30	428	-26	-5.7%	684	-256	-37%	428	0	0%	814	-386	-47%	428	998	687	-259	-38%	0%	428	998	643	-215	-33%	1%
32	241	-29	-10.7%	470	-229	-49%	241	0	0%	550	-309	-56%	241	659	452	-211	-47%	0%	268	762	514	-273	-53%	0%
MC	621	-30	-4.6%	956	-335	-35%	621	0	0%	1145	-524	-46%	621	1563	1167	-546	-47%	0%	559	1563	949	-328	-35%	4%

AU BALES OFFERED	32,196	
AU BALES SOLD	23,926	
AU PASSED-IN%	25.7%	
AUD/USD	0.7249	1.8%

* 16.5 is the lowest Micron Price Guide (MPG) published by The Australian Wool Exchange (AWEX). Therefore MPG's below 16.5 micron are an estimate based on the best available information at the time of publication. Likewise, for any category where there is insufficient quantity offered to enable AWEX to quote, a quote will also be provided.

* Recording of 15 & 15.5 micron commenced in October 2017, and as a result some historic data is not yet available for those MPG's. Where historic data is not available an estimate based on '16 micron statistics' and incorperating the existing 15 & 15.5 micron data, will be provided as a guide.

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority, Australian Bureau Statistics (ABS), Woolmark.

MARKET COMMENTARY Source: AWEX

The wool market continued to decline this week, with all sectors recording losses. Tuesday's market saw general reductions of 10-40 cents across the board, which pushed the NRI back 23 cents, further reductions of 13-45 cents occurred on Wednesday, resulting in an additional 32 cents being wiped from the NRI.

After losing 55 cents (5.3%) for the series, the NRI finished the week at 991, the lowest level since May 2013. Due to currency movement, when viewed in USD terms the fall in the NRI was not as large, with the NRI losing 27 US cents (3.1%) for the series, closing at 718 cents US, its lowest level since September 2009.

The crossbred MPGs suffered heavy losses with 26 microns losing 85 cents over the two days, in contrast the oddment sector recorded the smallest falls (albeit on the back of significant falls the previous week). Locks, stains and crutchings generally shed a further 20-40 cents over the course of the week.

Currently, there are 22,436 bales rostered for next week's sale, with only Melbourne and Sydney in operation.

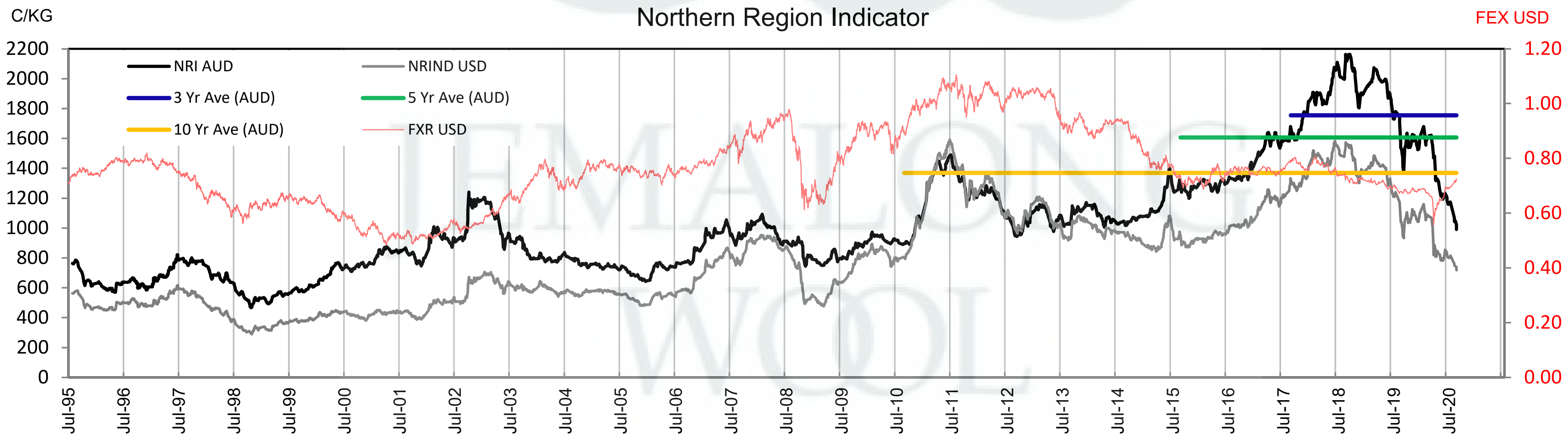


Table 2: Three Year Decile Table, since: 1/08/2017

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1975	1856	1749	1667	1593	1543	1513	1488	1468	1463	1467	1363	1249	996	901	703	508	315	883
2	20%	2100	2020	1975	1925	1867	1828	1768	1718	1681	1616	1562	1503	1402	1192	1081	778	577	396	993
3	30%	2205	2145	2080	1993	1945	1884	1826	1788	1753	1716	1695	1616	1488	1235	1117	805	609	411	1051
4	40%	2370	2328	2273	2232	2158	2059	1985	1892	1803	1783	1743	1661	1524	1282	1150	846	665	432	1094
5	50%	2565	2532	2472	2405	2309	2178	2079	2009	1958	1880	1837	1799	1612	1323	1195	879	690	449	1144
6	60%	2630	2573	2525	2472	2361	2240	2144	2073	2050	2024	2010	1935	1756	1445	1249	914	704	463	1201
7	70%	2750	2667	2612	2523	2404	2316	2238	2201	2179	2160	2150	2045	1830	1535	1343	959	722	470	1330
8	80%	3150	2975	2771	2578	2437	2361	2300	2279	2261	2239	2218	2192	1920	1603	1416	1020	774	507	1382
9	90%	3225	3041	2857	2693	2530	2418	2354	2318	2295	2275	2261	2212	2009	1693	1489	1115	921	596	1470
10	100%	3300	3187	3008	2845	2708	2591	2465	2404	2391	2368	2342	2316	2114	1801	1545	1318	998	659	1563
MPG		1690	1565	1445	1358	1239	1150	1076	1046	1025	1016	1009	962	900	704	680	465	428	241	621
3 Yr Percentile		0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

Table 3: Ten Year Decile Table, sinc 1/08/2010

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1430	1365	1298	1271	1238	1198	1171	1142	1130	1117	1094	1072	996	859	763	595	531	400	688
2	20%	1543	1454	1368	1326	1299	1261	1221	1190	1172	1160	1146	1126	1047	893	801	637	563	433	741
3	30%	1590	1522	1458	1413	1378	1339	1301	1271	1237	1224	1202	1164	1075	915	821	658	581	463	786
4	40%	1675	1582	1544	1518	1485	1445	1393	1359	1318	1290	1253	1214	1100	960	858	677	604	483	816
5	50%	1925	1719	1654	1593	1550	1502	1465	1418	1374	1339	1310	1274	1168	1038	928	724	629	503	918
6	60%	2080	1968	1845	1783	1742	1663	1572	1488	1438	1403	1377	1340	1237	1110	1018	772	648	549	1058
7	70%	2295	2197	2183	2110	2007	1873	1763	1670	1584	1494	1454	1398	1328	1182	1090	823	684	569	1094
8	80%	2596	2475	2391	2271	2169	2040	1895	1794	1759	1725	1700	1620	1490	1249	1143	871	722	599	1150
9	90%	2750	2667	2567	2502	2389	2268	2188	2160	2143	2129	2110	1961	1810	1501	1320	945	805	659	1255
10	100%	3300	3187	3008	2845	2708	2591	2465	2404	2391	2368	2342	2316	2114	1801	1545	1318	998	762	1563
MPG		1690	1565	1445	1358	1239	1150	1076	1046	1025	1016	1009	962	900	704	680	465	428	241	621
10 Yr Percentile		41%	37%	28%	23%	10%	2%	0%	0%	1%	2%	2%	2%	2%	0%	1%	0%	1%	0%	4%

Definitions:

* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
  Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.
* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
  The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.
  Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 2144 for 60% of the time, over the past three years.
  In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1572 for 60% of the time, over the past ten years.

JEMALONG WOOL BULLETIN
(week ending 20/08/2020)

Table 4: Riemann Forwards, as at: 19/08/20 **Any highlighted in yellow are recent trades, trading since: Thursday, 13 August 2020**

FORWARD CONTRACT MONTH	MICRON (Total Traded = 214)	18um (6 Traded)	18.5um (1 Traded)	19um (151 Traded)	19.5um (0 Traded)	21um (52 Traded)	22um (0 Traded)	23um (0 Traded)	28um (3 Traded)	30um (1 Traded)
Aug-2020	(33)			8/07/20 **1265** (21)		31/07/20 **1135** (11)			14/05/19 **1000** (1)	
Sep-2020	(43)		14/08/20 **1185** (1)	20/08/20 **1070** (30)		20/08/20 **990** (12)				
Oct-2020	(43)			20/08/20 **1070** (33)		20/08/20 **990** (10)				
Nov-2020	(35)	18/05/20 **1490** (1)		18/08/20 **1120** (22)		12/08/20 **1070** (10)			11/08/20 **520** (1)	11/08/20 **430** (1)
Dec-2020	(25)	22/07/20 **1382** (5)		11/06/20 **1320** (15)		11/06/20 **1250** (5)				
Jan-2021	(12)			17/07/20 **1240** (10)		22/05/20 **1250** (2)				
Feb-2021	(8)			17/04/20 **1415** (5)		17/04/20 **1365** (2)			9/05/19 **935** (1)	
Mar-2021	(2)			13/03/20 **1650** (2)						
Apr-2021	(3)			9/07/20 **1245** (3)						
May-2021	(4)			8/07/20 **1245** (4)						
Jun-2021	(2)			13/03/20 **1650** (2)						
Jul-2021										
Aug-2021										
Sep-2021										
Oct-2021										
Nov-2021	(3)			9/07/20 **1238** (3)						
Dec-2021	(1)			26/05/20 **1290** (1)						
Jan-2022										
Feb-2022										
Mar-2022										
Apr-2022										
May-2022										
Jun-2022										

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

Table 5: Riemann Options, as at: 19/08/20

Any highlighted in yellow are recent trades, trading since: Friday, 14 August 2020

	MICRON (Total Traded = 0)	18um Strike - Premium (0 Traded)	18.5um Strike - Premium (0 Traded)	19um Strike - Premium (0 Traded)	19.5um Strike - Premium (0 Traded)	21um Strike - Premium (0 Traded)	22um Strike - Premium (0 Traded)	23um Strike - Premium (0 Traded)	28um Strike - Premium (0 Traded)	30um Strike - Premium (0 Traded)
OPTIONS CONTRACT MONTH	Aug-2020									
	Sep-2020									
	Oct-2020									
	Nov-2020									
	Dec-2020									
	Jan-2021									
	Feb-2021									
	Mar-2021									
	Apr-2021									
	May-2021									
	Jun-2021									
	Jul-2021									
	Aug-2021									
	Sep-2021									
	Oct-2021									
	Nov-2021									
	Dec-2021									
	Jan-2022									
	Feb-2022									
	Mar-2022									
	Apr-2022									
	May-2022									
	Jun-2022									

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

Table 6: National Market Share

		Current Selling Week Week 08			Previous Selling Week Week 07			Last Season 2019-20			2 Years Ago 2018-19			3 Years Ago 2017-18			5 Years Ago 2015-16			10 Years Ago 2010-11		
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
Top 10, Auction Buyers	1	EWES	2,799	12%	EWES	2,984	11%	TECM	176,746	15%	TECM	183,590	12%	TECM	242,275	14%	TECM	223,011	13%	VTRA	209,391	12%
	2	TIAM	2,354	10%	TECM	2,962	11%	EWES	111,152	9%	FOXM	137,101	9%	FOXM	199,258	11%	CTXS	158,343	10%	TECM	179,439	10%
	3	UWCM	2,268	9%	LEMM	2,929	11%	FOXM	111,069	9%	TIAM	125,963	8%	KATS	140,688	8%	FOXM	151,685	9%	FOXM	142,143	8%
	4	TECM	2,140	9%	AMEM	2,316	8%	TIAM	99,632	8%	SETS	117,207	8%	SETS	128,533	7%	LEMM	124,422	8%	QCTB	120,699	7%
	5	FOXM	1,640	7%	TIAM	2,207	8%	AMEM	95,222	8%	AMEM	112,113	8%	AMEM	127,831	7%	TIAM	105,610	6%	WIEM	99,585	6%
	6	AMEM	1,495	6%	MODM	1,954	7%	PMWF	75,805	6%	EWES	94,720	6%	TIAM	121,875	7%	AMEM	104,017	6%	LEMM	85,346	5%
	7	MODM	1,187	5%	PMWF	1,801	6%	UWCM	60,137	5%	KATS	85,234	6%	PMWF	99,301	6%	GWEA	91,407	6%	MODM	81,981	5%
	8	SETS	1,121	5%	FOXM	1,654	6%	KATS	50,277	4%	PMWF	80,474	5%	LEMM	93,130	5%	MODM	83,453	5%	PMWF	77,588	4%
	9	PMWF	1,072	4%	UWCM	1,641	6%	MCHA	49,296	4%	UWCM	65,978	4%	MODM	91,985	5%	PMWF	82,132	5%	CTXS	75,127	4%
	10	WCWF	1,039	4%	WCWF	888	3%	SETS	45,008	4%	MCHA	63,262	4%	EWES	76,486	4%	MCHA	64,453	4%	KATS	67,867	4%
MFLC TOP 5	1	TIAM	2,030	15%	LEMM	2,697	16%	TECM	99,605	15%	SETS	109,434	13%	TECM	137,666	14%	CTXS	124,326	13%	VTRA	169,191	17%
	2	EWES	1,372	10%	TECM	1,794	10%	TIAM	72,376	11%	TECM	99,231	12%	SETS	124,030	12%	TECM	112,996	12%	QCTB	98,673	10%
	3	TECM	1,287	9%	PMWF	1,740	10%	PMWF	72,234	11%	TIAM	80,594	10%	FOXM	94,279	9%	LEMM	91,475	10%	TECM	79,395	8%
	4	SETS	1,121	8%	EWES	1,569	9%	FOXM	61,961	9%	PMWF	72,193	9%	PMWF	87,751	9%	FOXM	84,992	9%	PMWF	71,718	7%
	5	PMWF	1,064	8%	AMEM	1,563	9%	EWES	51,367	8%	FOXM	65,851	8%	KATS	79,682	8%	PMWF	77,550	8%	LEMM	70,280	7%
MSKT TOP 5	1	EWES	831	23%	EWES	845	21%	TECM	33,722	19%	AMEM	35,047	17%	TECM	44,522	17%	TIAM	41,055	17%	MODM	39,745	14%
	2	UWCM	817	22%	UWCM	652	16%	EWES	23,530	13%	TECM	32,363	15%	AMEM	33,464	13%	TECM	39,290	16%	WIEM	36,566	13%
	3	TECM	532	14%	TECM	619	15%	AMEM	21,309	12%	TIAM	30,903	15%	TIAM	31,171	12%	AMEM	29,982	12%	TECM	28,858	10%
	4	WCWF	486	13%	TIAM	576	14%	TIAM	20,170	11%	EWES	26,210	12%	EWES	23,428	9%	MODM	26,227	11%	PLEX	23,282	8%
	5	TIAM	299	8%	WCWF	429	10%	UWCM	17,510	10%	MODM	16,112	8%	FOXM	21,855	8%	FOXM	18,153	7%	FOXM	16,098	6%
XB TOP 5	1	MODM	1,103	28%	MODM	1,159	34%	TECM	27,953	14%	TECM	35,843	14%	FOXM	51,685	17%	TECM	46,757	17%	FOXM	48,708	19%
	2	AMEM	507	13%	AMEM	301	9%	PEAM	23,607	12%	FOXM	35,810	14%	KATS	44,672	15%	KATS	27,734	10%	TECM	43,133	17%
	3	PEAM	459	12%	EWES	234	7%	FOXM	22,019	11%	EWES	20,980	8%	TECM	38,877	13%	FOXM	27,096	10%	VTRA	20,904	8%
	4	UWCM	439	11%	LEMM	229	7%	EWES	20,353	10%	MODM	19,069	7%	MODM	25,884	8%	CTXS	22,768	8%	MODM	20,556	8%
	5	MCHA	291	7%	MCHA	202	6%	AMEM	20,039	10%	AMEM	17,248	7%	EWES	24,241	8%	MODM	21,130	8%	CTXS	16,667	7%
ODDS TOP 5	1	EWES	391	15%	TECM	351	12%	MCHA	27,873	18%	MCHA	37,911	21%	MCHA	40,241	19%	MCHA	39,964	20%	MCHA	30,570	13%
	2	UWCM	329	12%	#N/A	#N/A	#N/A	FOXM	18,687	12%	VWPM	26,672	15%	FOXM	31,439	15%	VWPM	30,258	15%	TECM	28,053	12%
	3	MCHA	324	12%	EWES	336	11%	EWES	15,902	10%	FOXM	26,591	15%	VWPM	27,805	13%	TECM	23,968	12%	FOXM	27,422	12%
	4	VWPM	287	11%	UWCM	249	8%	VWPM	15,673	10%	EWES	16,659	9%	TECM	21,210	10%	FOXM	21,444	11%	VWPM	22,267	10%
	5	FOXM	216	8%	TIAM	208	7%	TECM	15,466	10%	TECM	16,153	9%	EWES	18,809	9%	GWEA	10,802	5%	RWRS	15,878	7%
Auction Totals		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale	
		23,926	$ 1,103		27,790	$ 1,169		1,207,629	$1,633		1,477,234	$2,161		1,780,609	$1,929		1,652,727	$1,424		1,789,551	$1,218	
		Auction Value			Auction Value			Auction Value			Auction Value			Auction Value			Auction Value			Auction Value		
		$26,390,000			$32,480,000			$1,972,385,159			$3,192,210,000			$3,434,719,951			$2,354,185,590			$2,180,128,771		

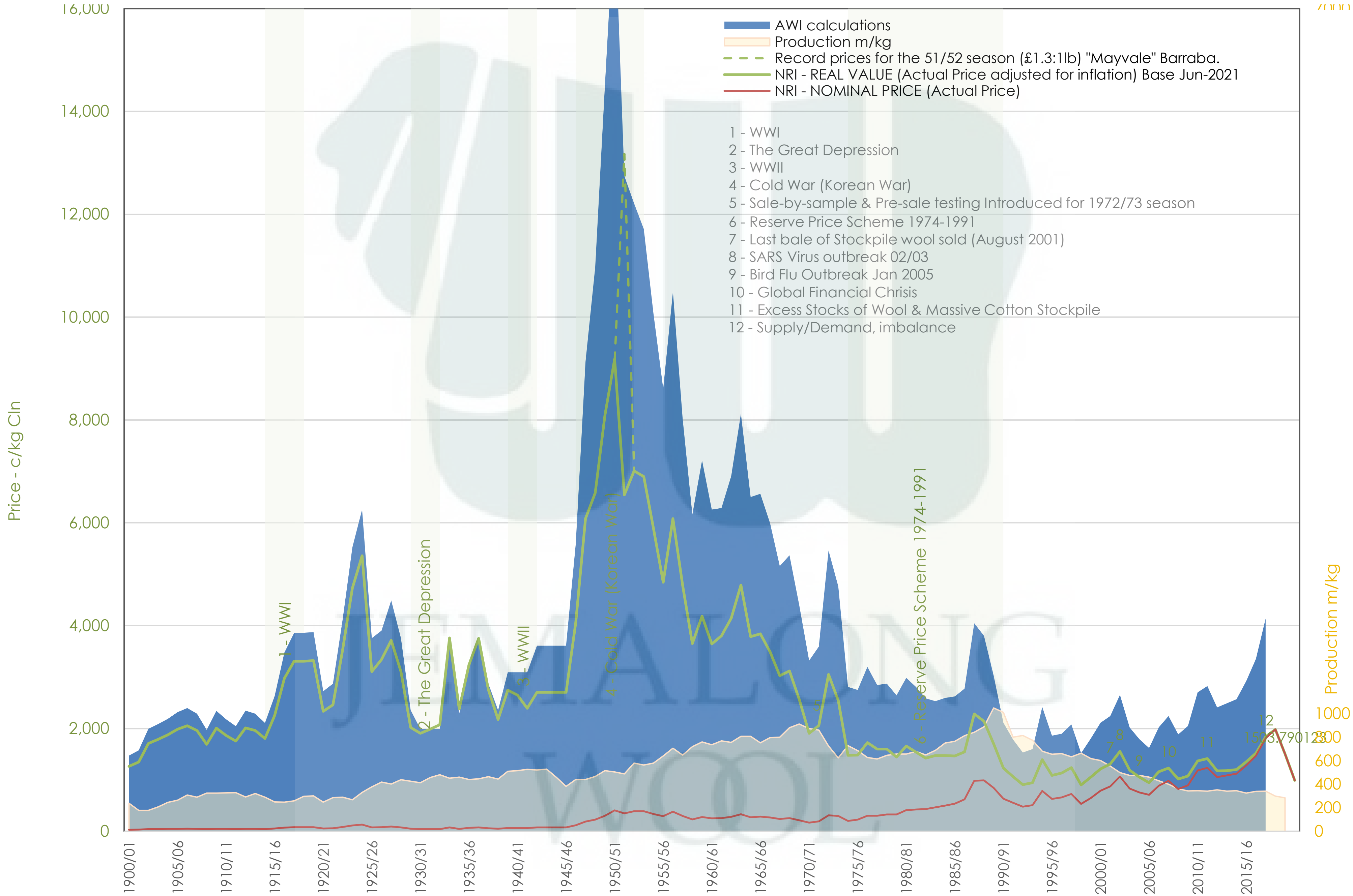
Table 7: NSW Production Statistics

MAX | MIN | MAX GAIN | MAX REDUCTION

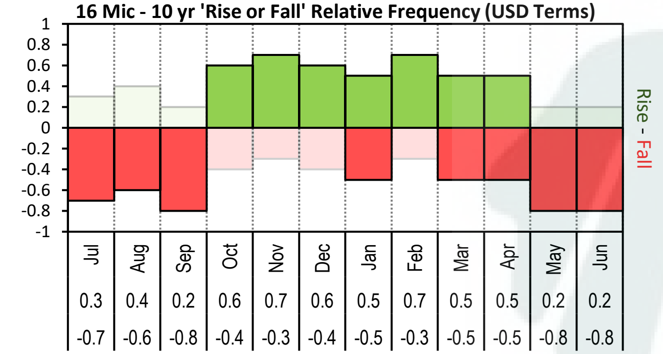
2019-20 Statistical Devision, Area Code & Towns			Auction Bales (FH)	Micron	+/- YoY	Vmb %	+/- YoY	Yield % Sch Dry	+/- YoY	Length mm	+/- YoY	Strength Nkt	+/- YoY	Ave Price c/kg
Northern	N02	Tenterfield, Glen Innes												
	N03	Guyra												
	N04	Inverell												
	N05	Armidale												
	N06	Tamworth, Gunnedah, Quirindi												
	N07	Moree												
	N08	Narrabri												
North Western & Far West	N09	Cobar, Bourke, Wanaaring												
	N12	Walgett												
	N13	Nyngan												
	N14	Dubbo, Narromine												
	N16	Dunedoo												
	N17	Mudgee, Wellington, Gulgong												
	N33	Coonabarabran												
	N34	Coonamble												
	N36	Gilgandra, Gulargambone												
	N40	Brewarrina												
	N10	Wilcannia, Broken Hill												
Central West	N15	Forbes, Parkes, Cowra												
	N18	Lithgow, Oberon												
	N19	Orange, Bathurst												
	N25	West Wyalong												
	N35	Condobolin, Lake Cargelligo												
Murrumbidgee	N26	Cootamundra, Temora												
	N27	Adelong, Gundagai												
	N29	Wagga, Narrandera												
	N37	Griffith, Hillston												
	N39	Hay, Coleambally												
Murray	N11	Wentworth, Balranald												
	N28	Albury, Corowa, Holbrook												
	N31	Deniliquin												
	N38	Finley, Berrigan, Jerilderie												
South Eastern	N23	Goulburn, Young, Yass												
	N24	Monaro (Cooma, Bombala)												
	N32	A.C.T.												
	N43	South Coast (Bega)												
NSW		AWEX Sale Statistics 19-20												

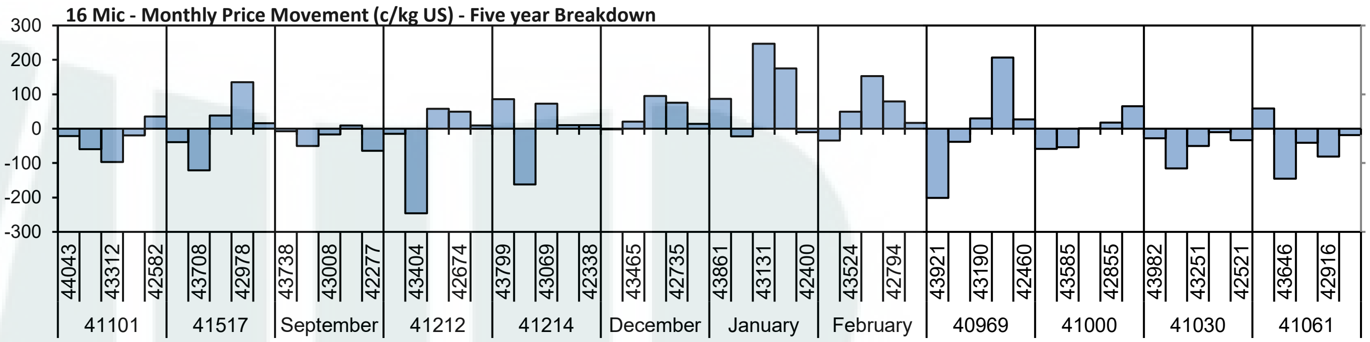
AWTA Mthly Key Test Data			Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM	+/-
AUSTRALIA	Current Season	July	75,945	-13,483	20.3	0.1	1.8	-0.3	61.6	0.1	87	2.1	34	-1.7	50	5.9
		Y.T.D	75,945	-13,483	20.3	0.1	1.8	-0.3	61.6	0.1	87	2.0	34	-2.0	50	6.0
	Previous Seasons Y.T.D.	2019-20	89,428	-5616	20.2	-0.4	2.1	-0.5	61.5	-1.1	85	1.0	36	-1.0	44	-2.0
		2018-19	95,044	-3157	20.6	-0.2	2.6	-0.3	62.6	-1.2	84	-3.0	37	1.0	46	3.0
		2017-18	98,201	12,214	20.8	0.4	2.9	0.6	63.8	0.7	87	-1.0	36	-0.3	49	0.5

Average Price of Australian Wool

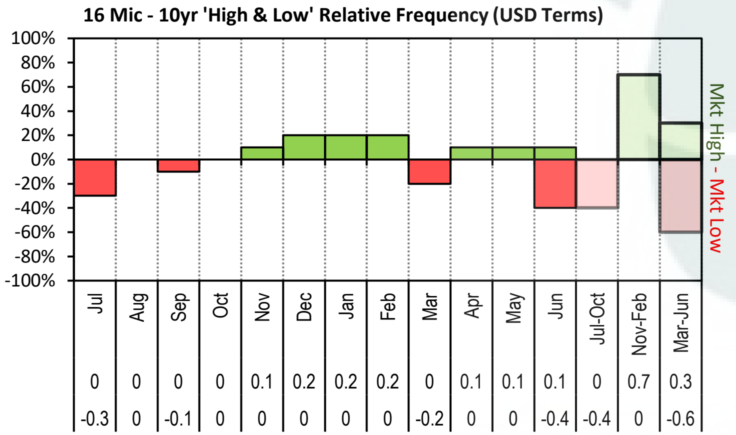


Source: AWEX, ABS, RBA, AWPFC

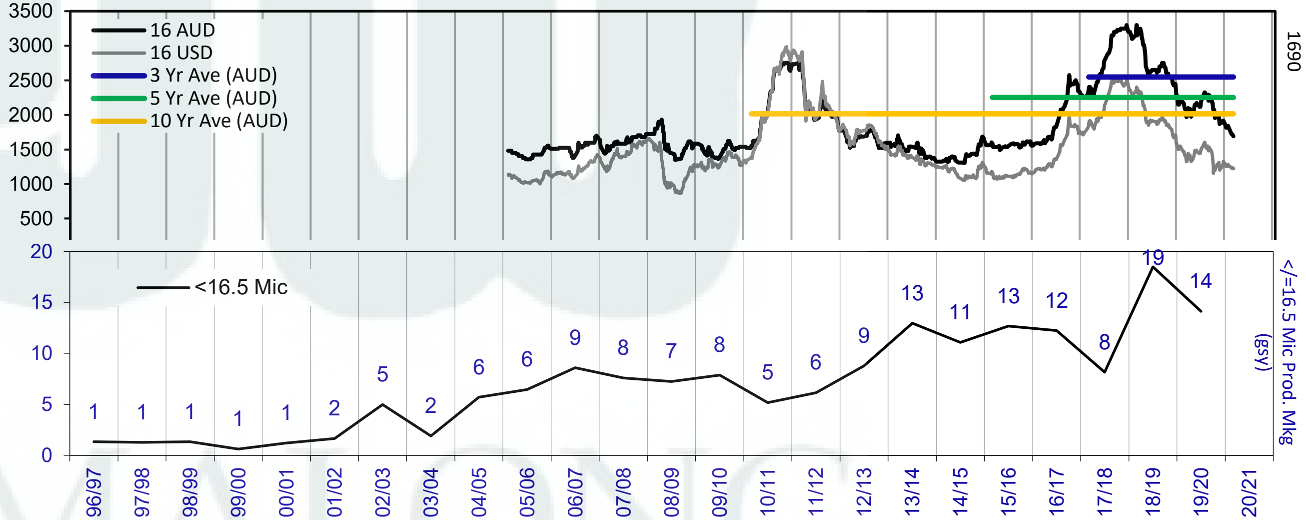


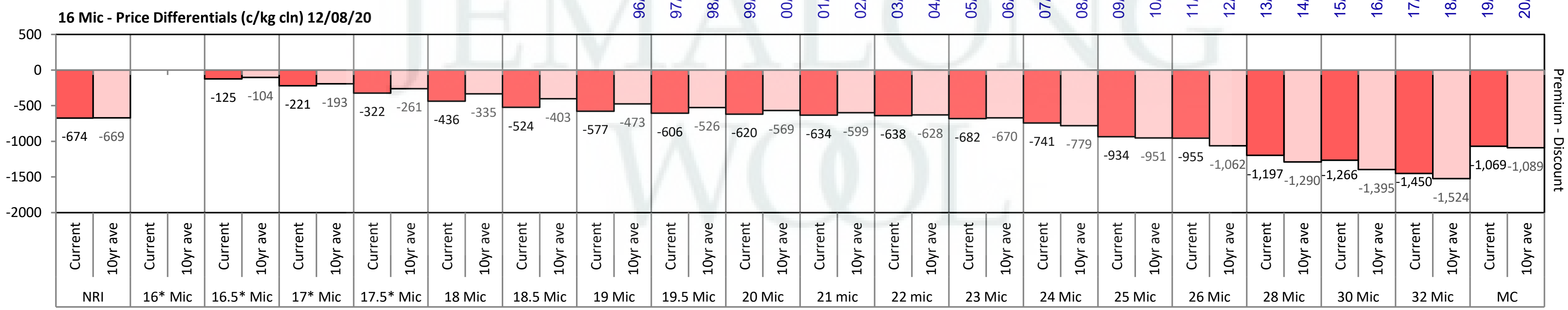


The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

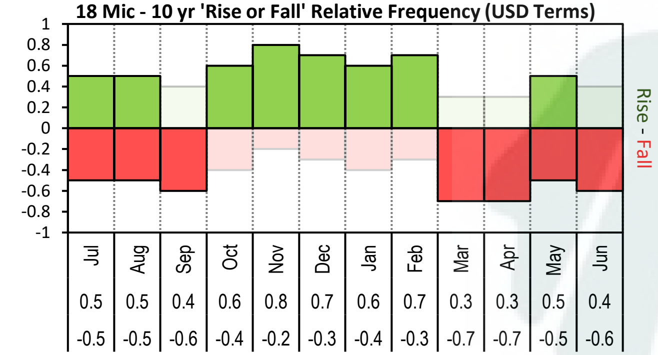


The above graph, shows how often the '12 month high & low' have been achieved for a

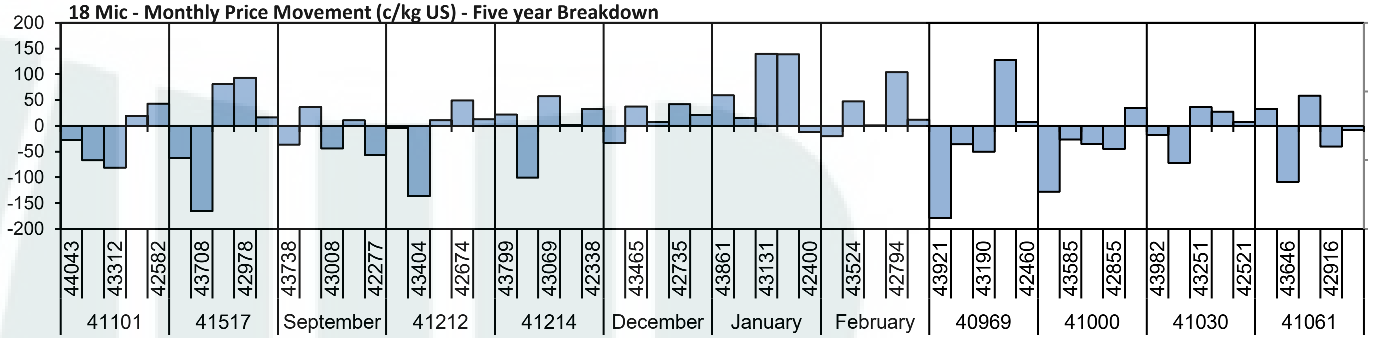




18 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



18 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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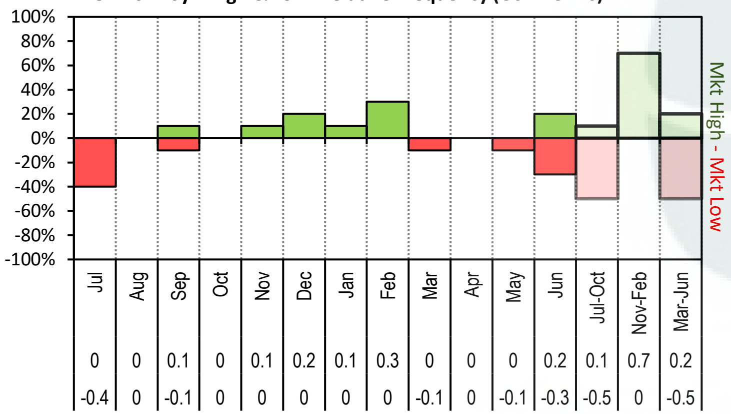
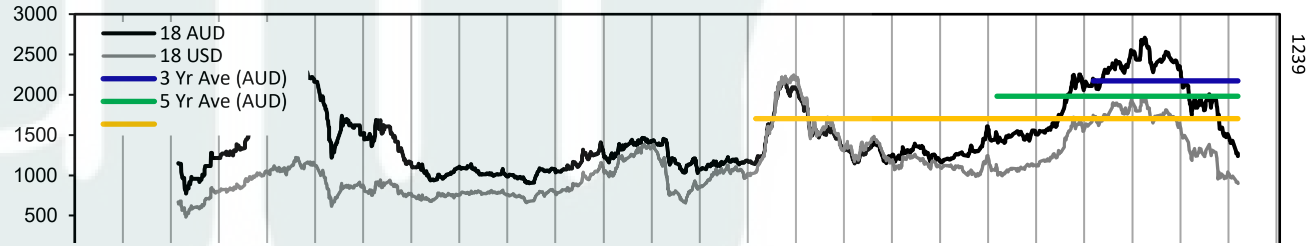
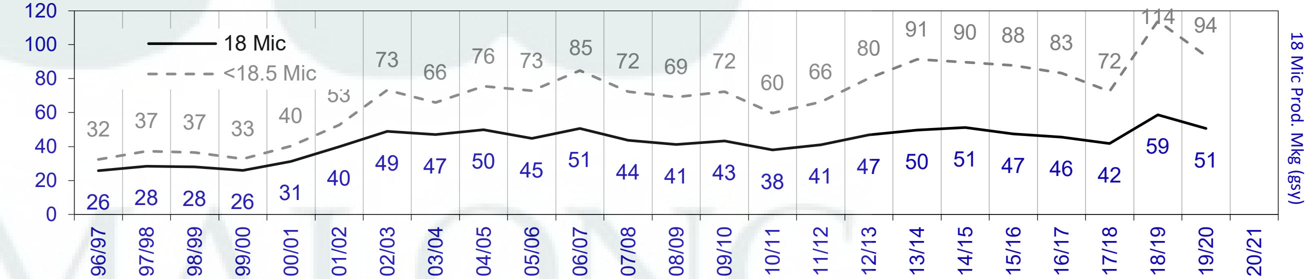
18 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)

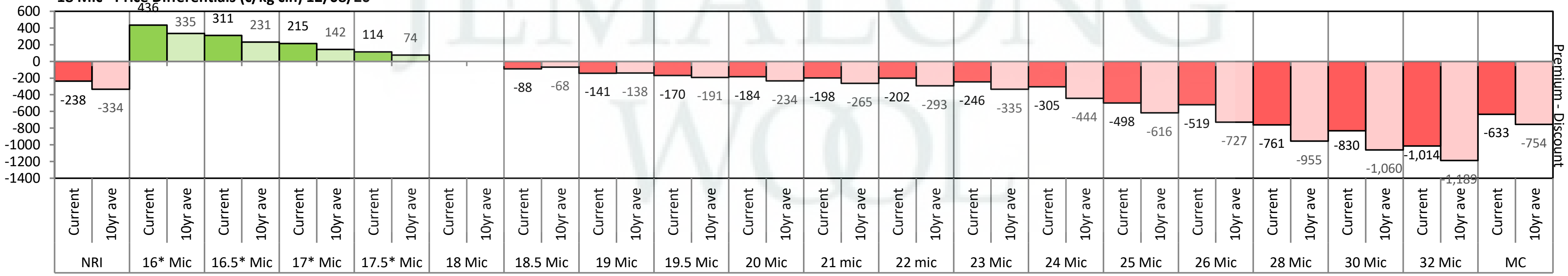




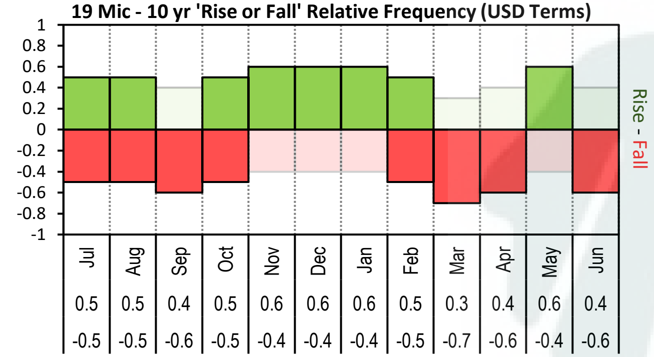


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

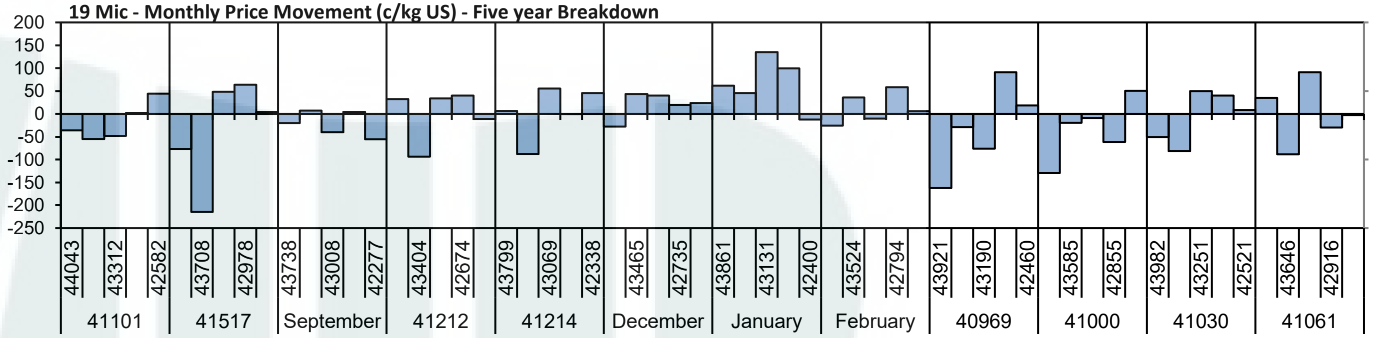
18 Mic - Price Differentials (c/kg cln) 12/08/20



19 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



19 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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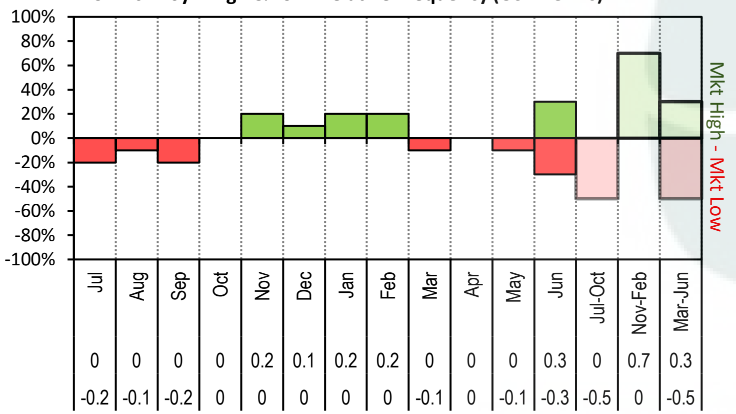
19 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



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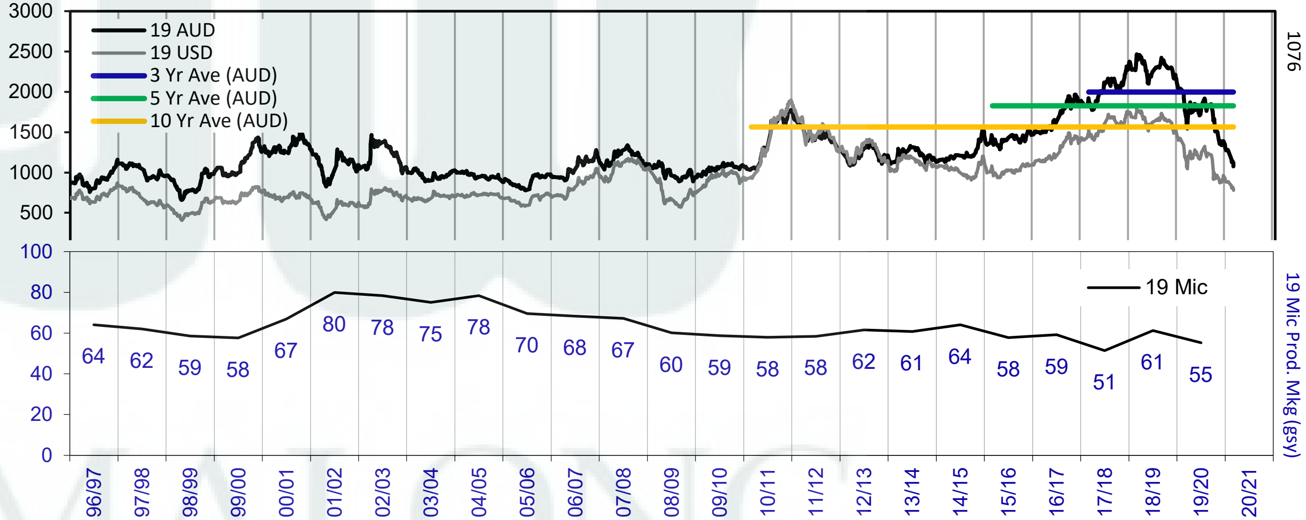
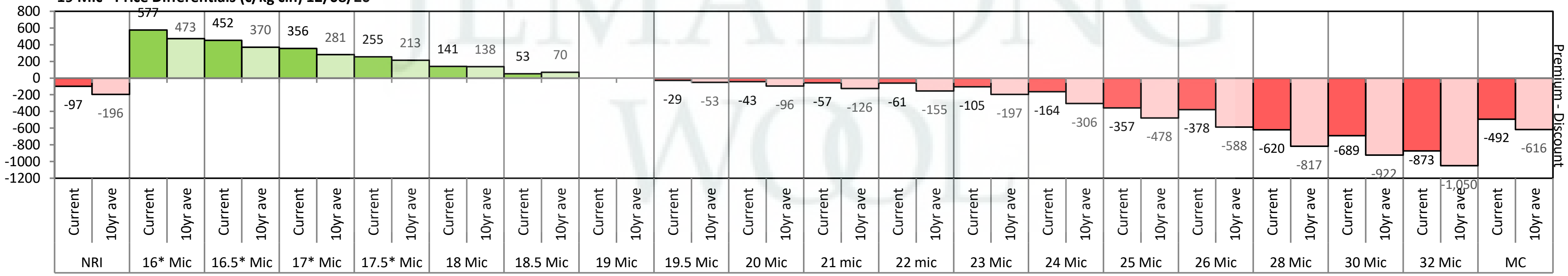
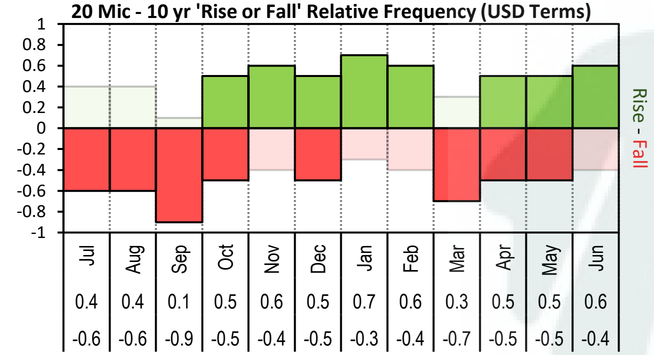
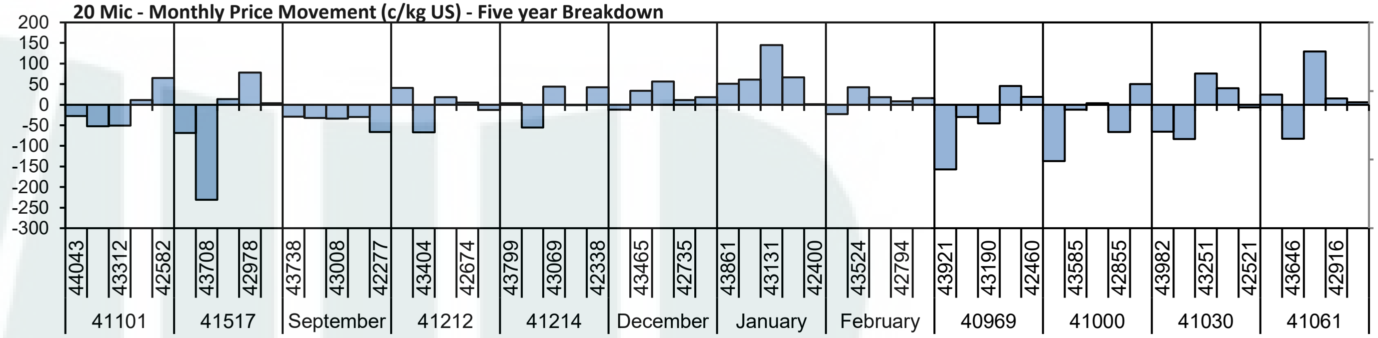


19 Mic - Price Differentials (c/kg cln) 12/08/20







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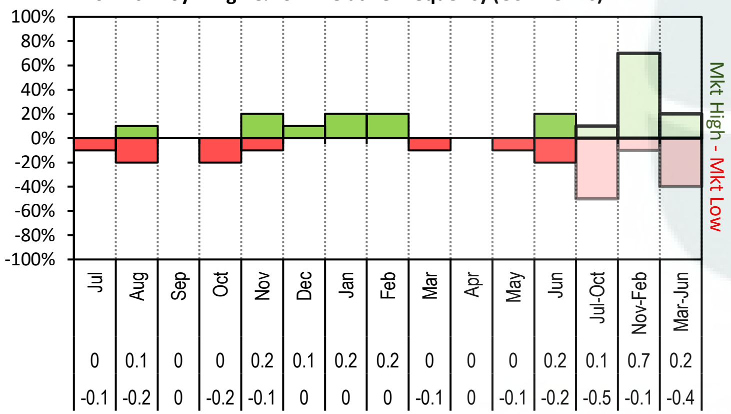

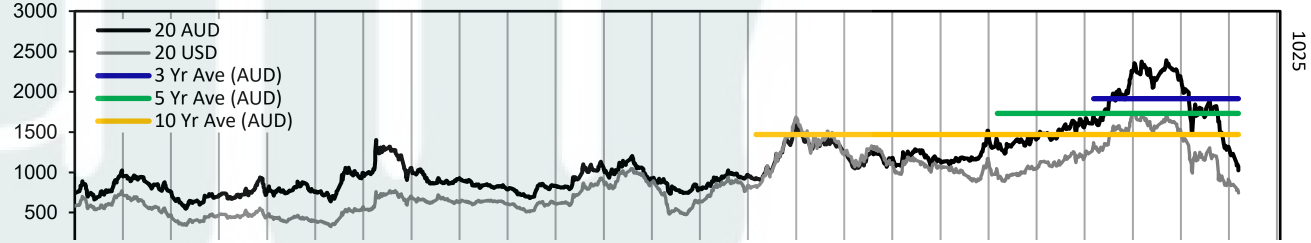

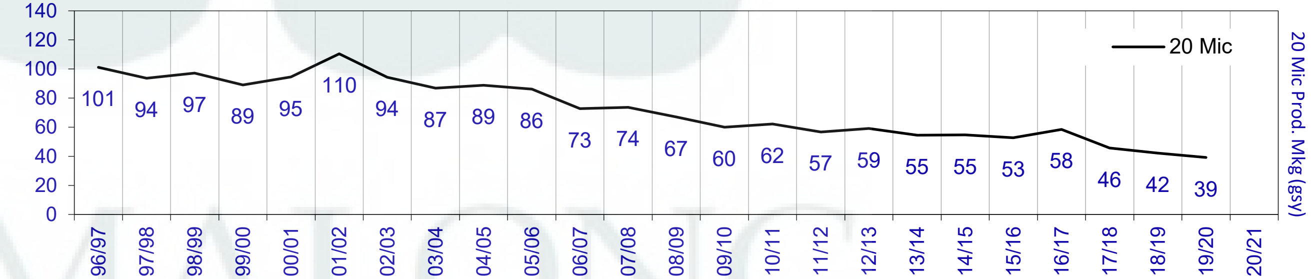

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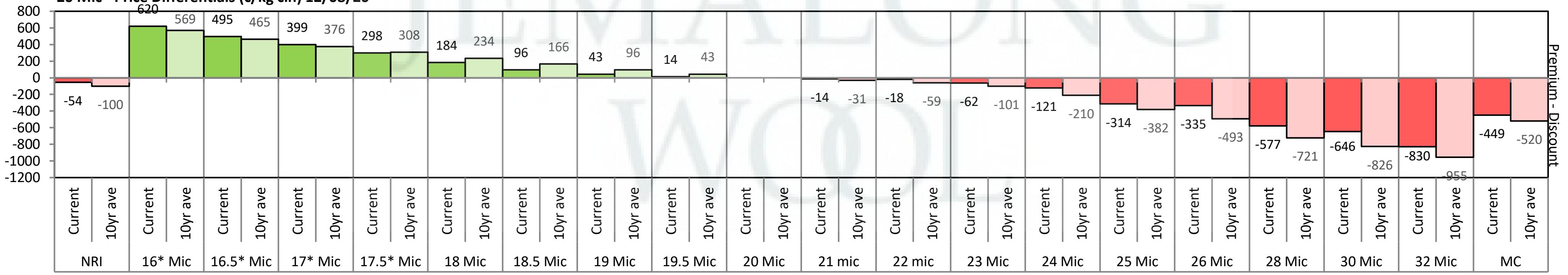

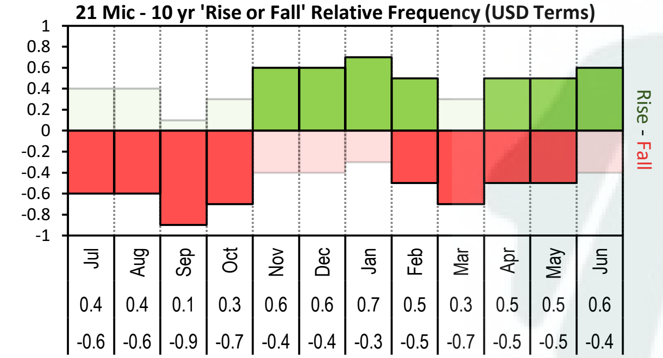

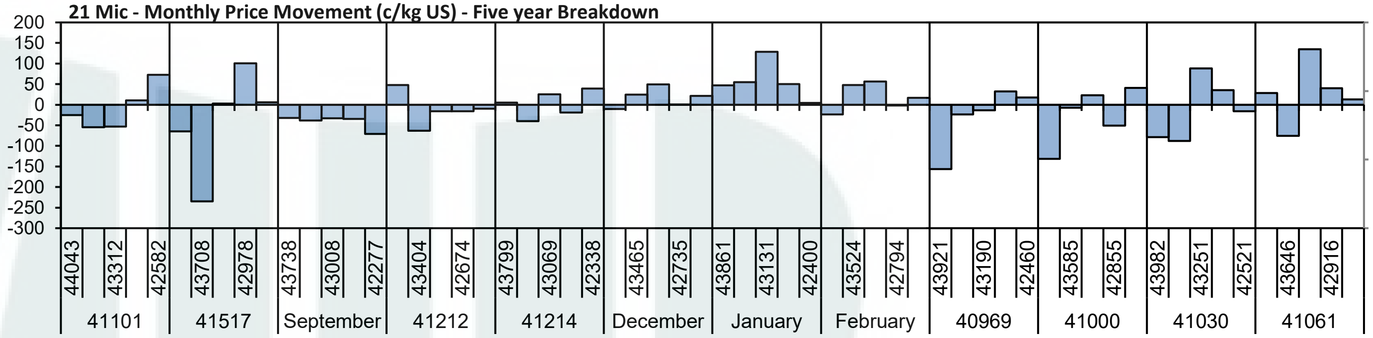

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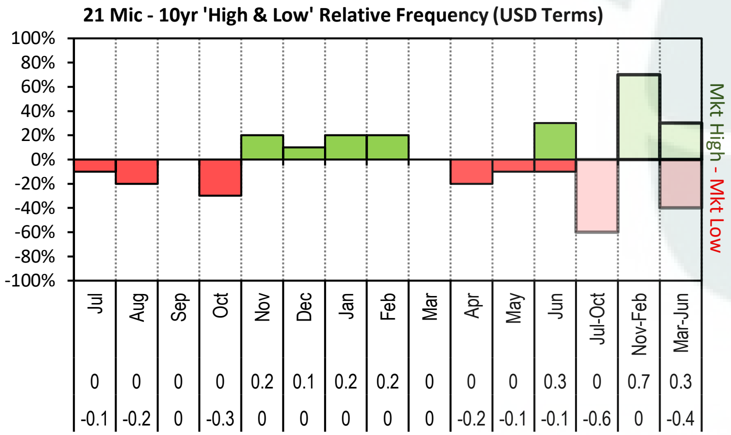

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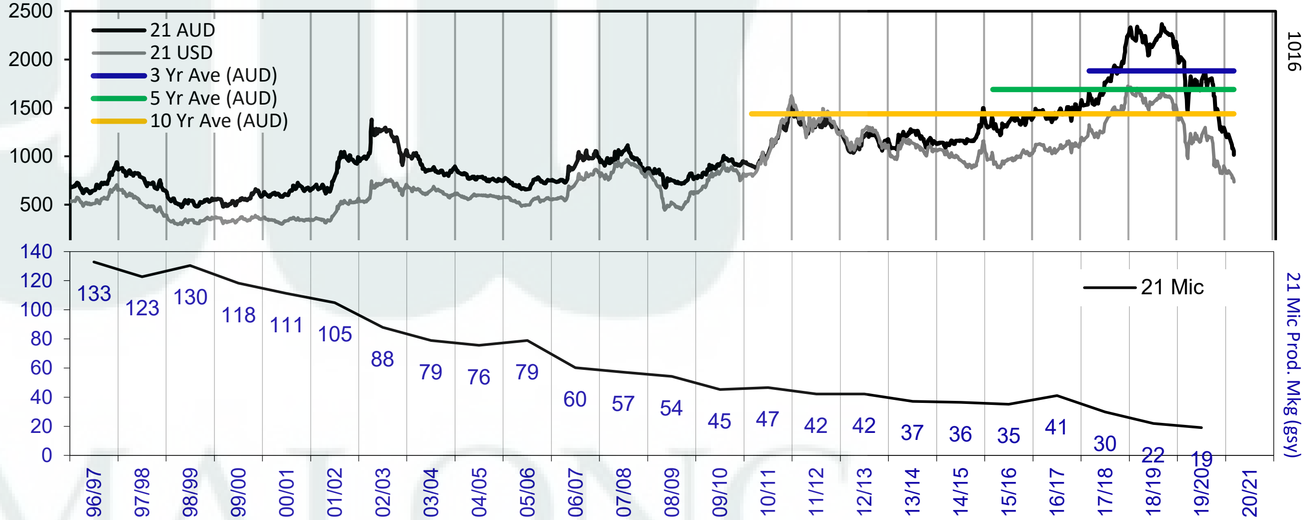

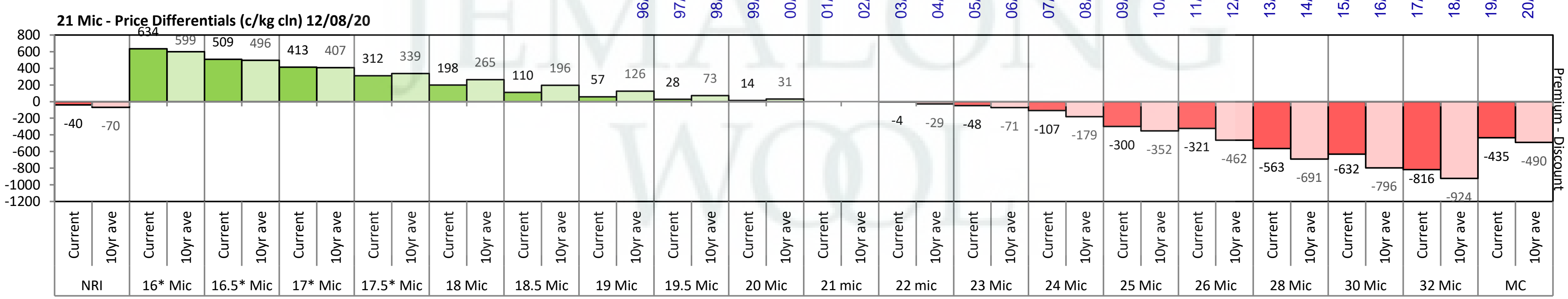

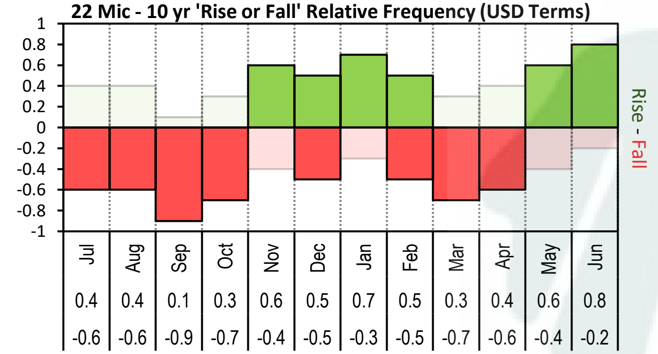

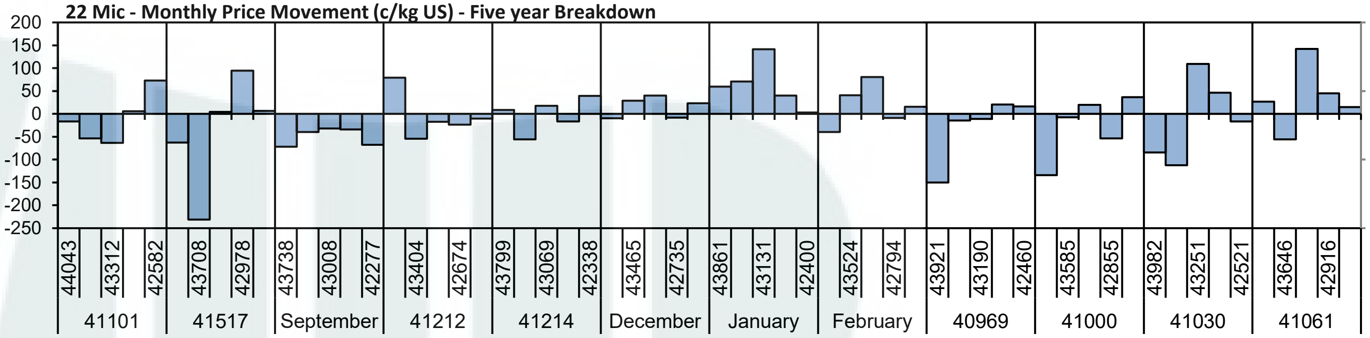

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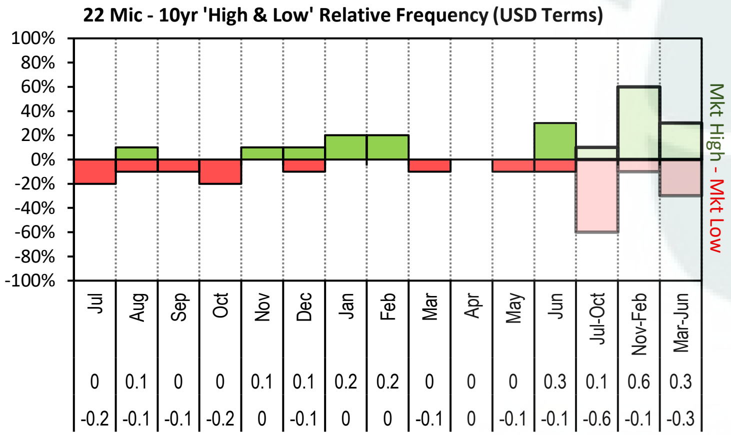

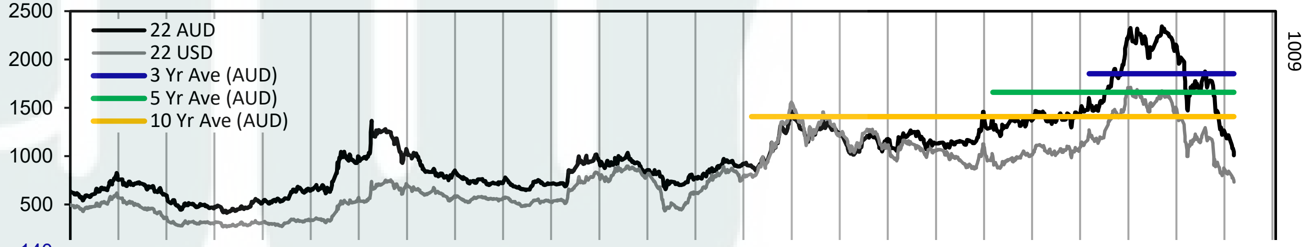

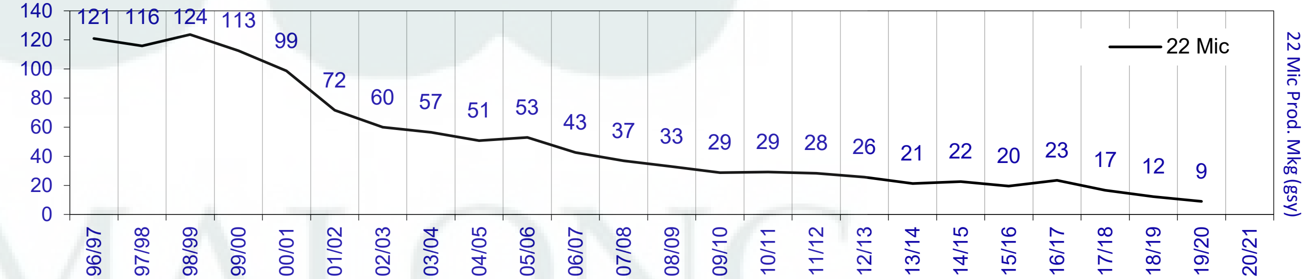

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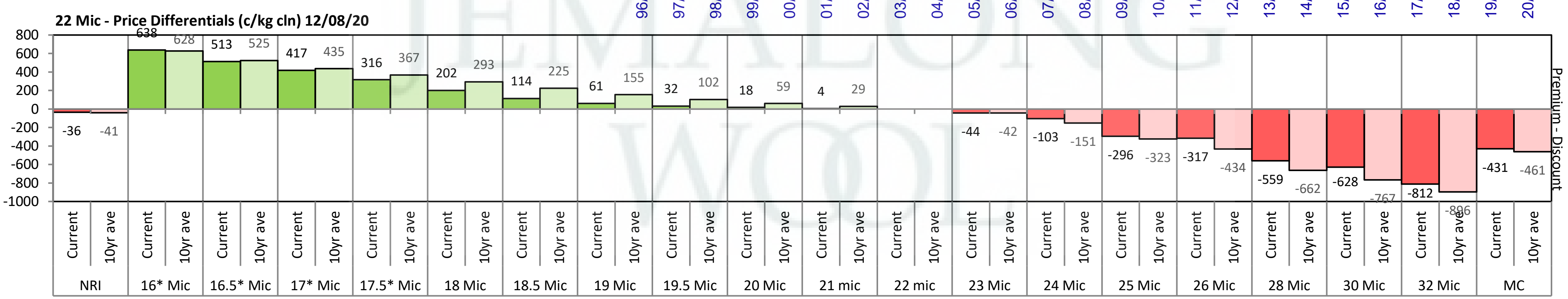

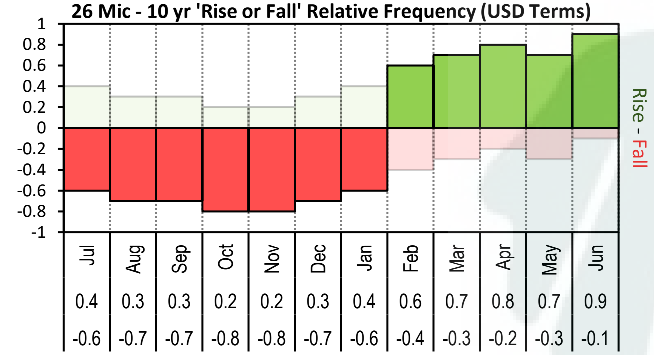

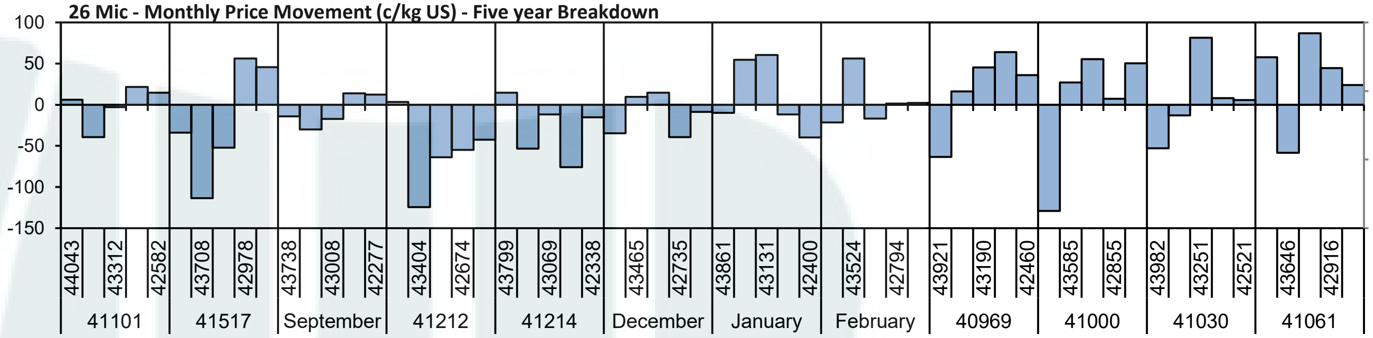

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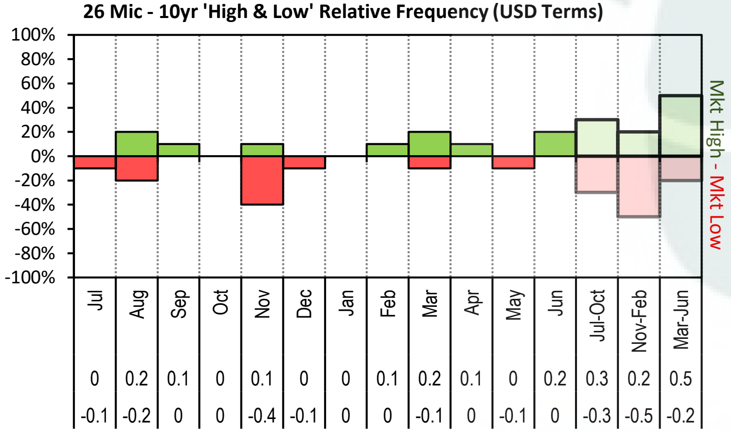

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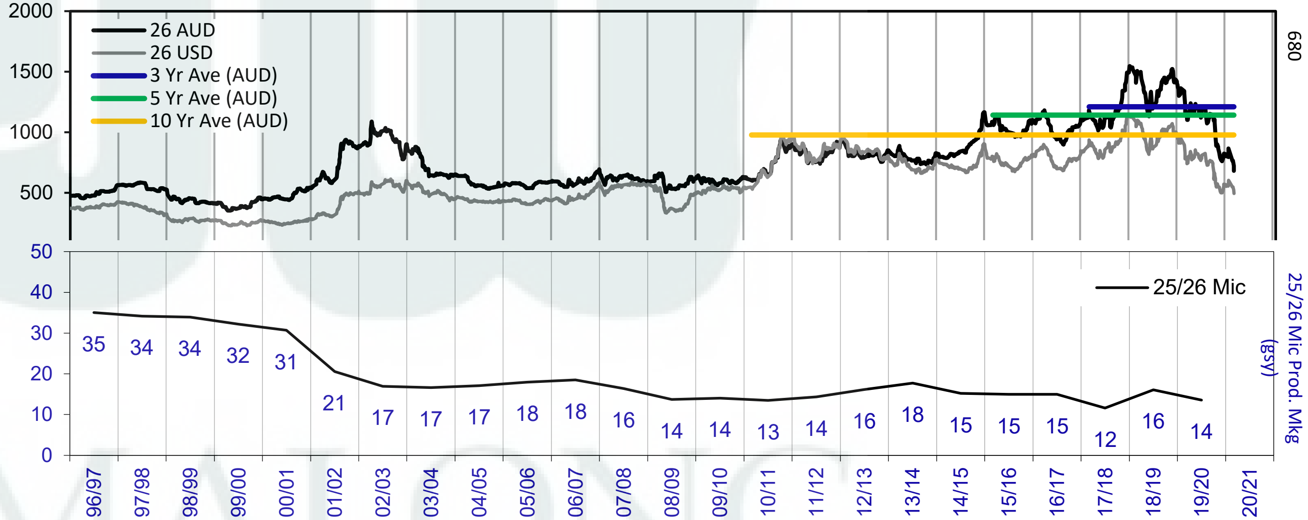
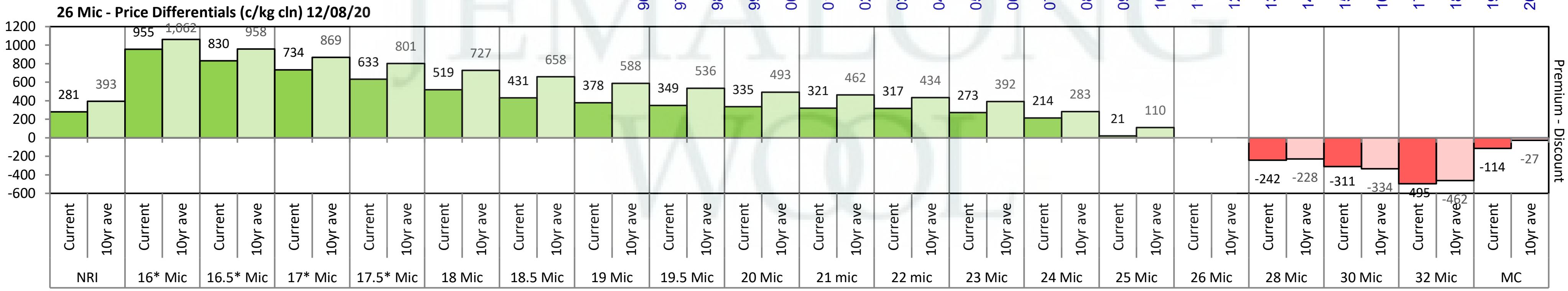
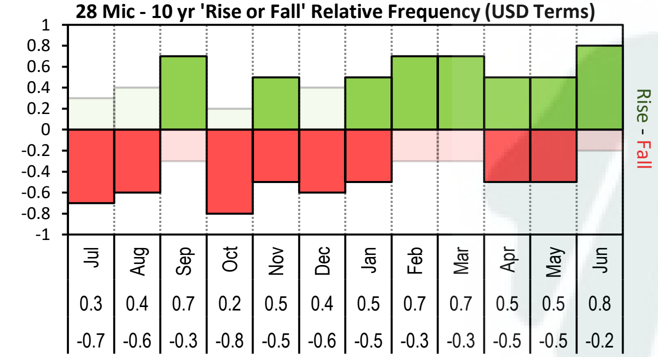
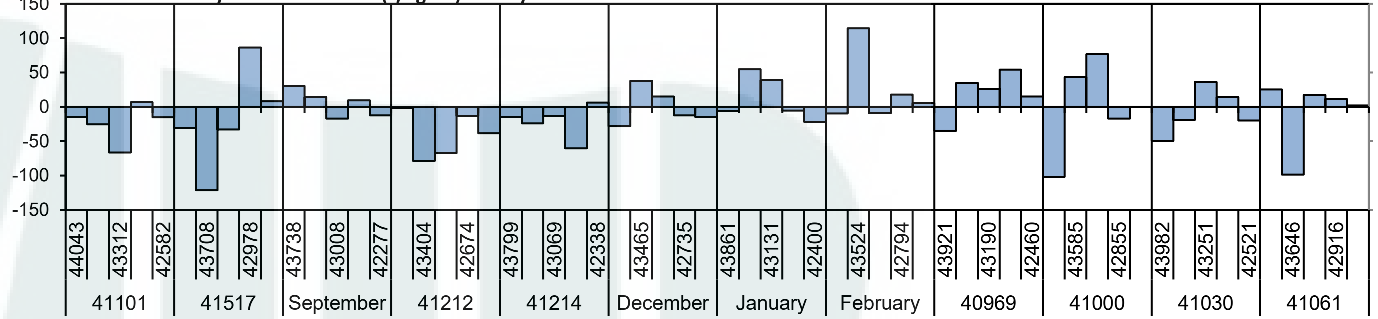




28 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



28 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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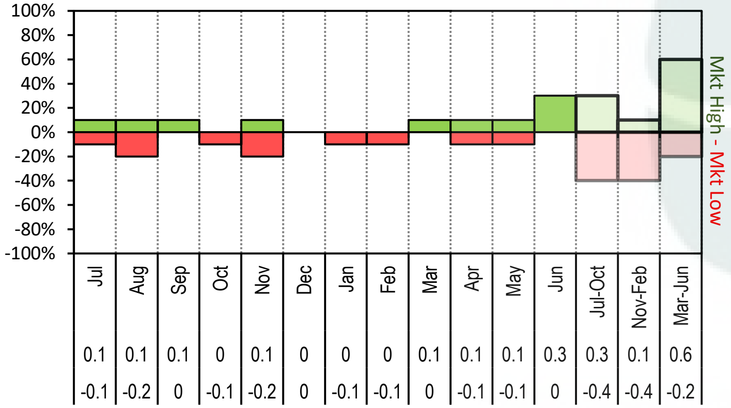

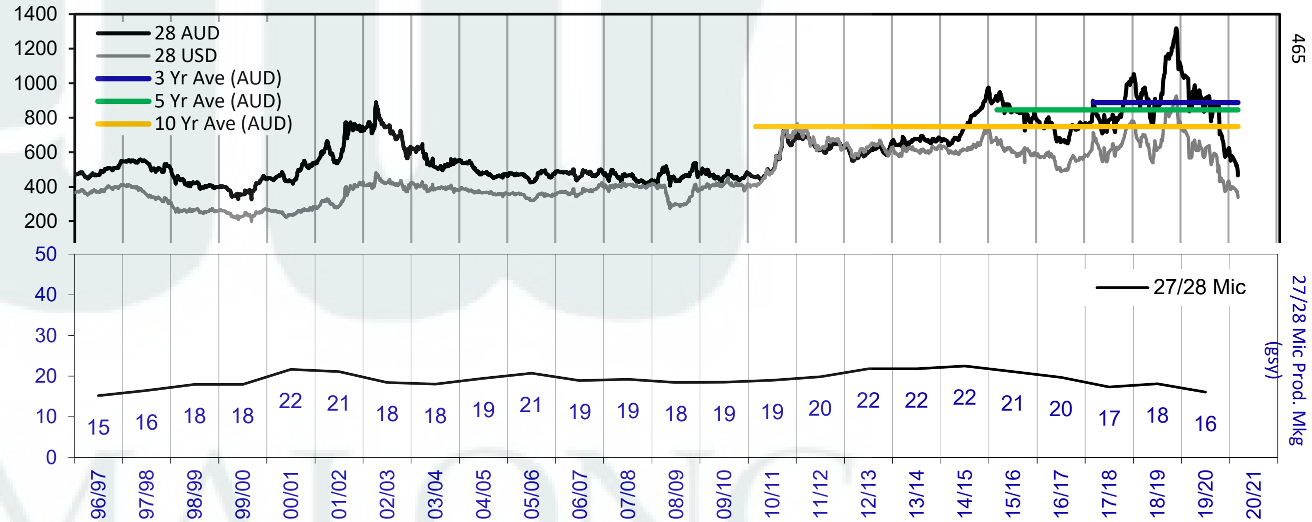

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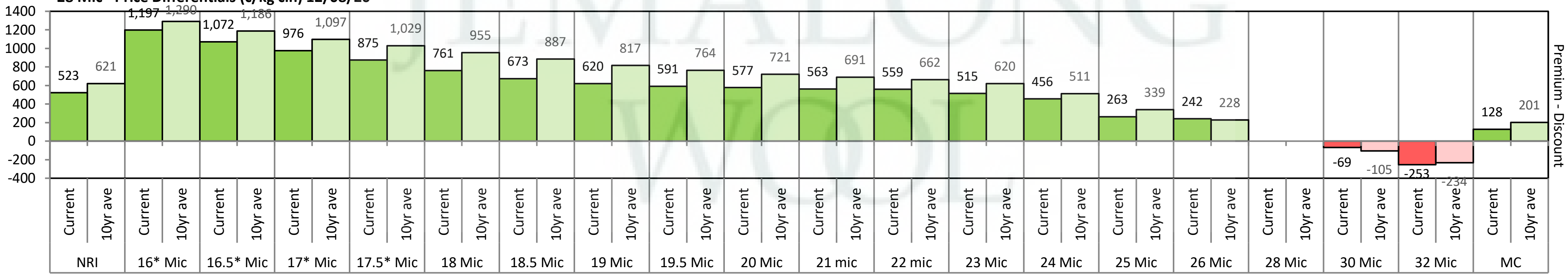
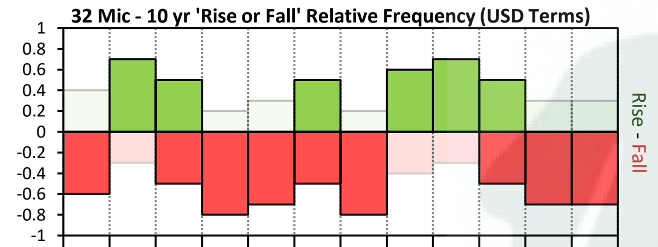
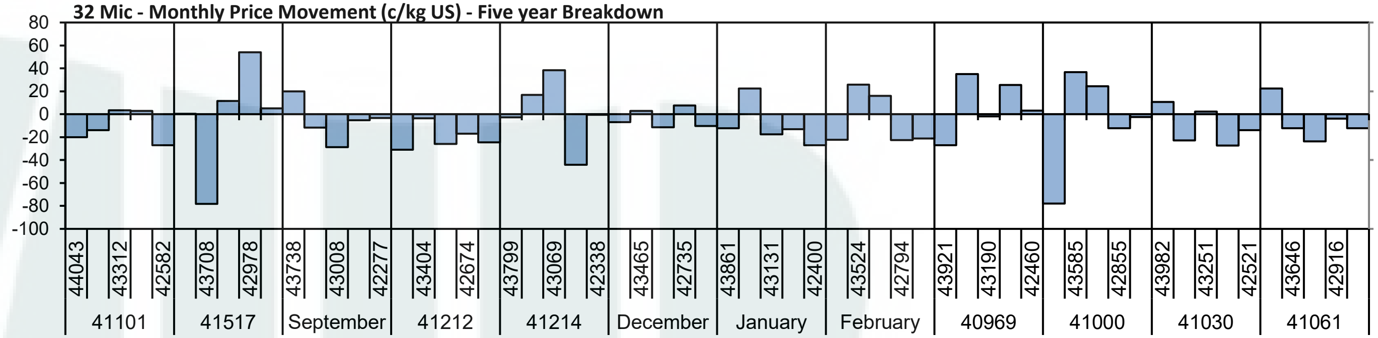
28 Mic - Price Differentials (c/kg cln) 12/08/20





	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Rise	0.4	0.7	0.5	0.2	0.3	0.5	0.2	0.6	0.7	0.5	0.3	0.3
Fall	-0.6	-0.3	-0.5	-0.8	-0.7	-0.5	-0.8	-0.4	-0.3	-0.5	-0.7	-0.7



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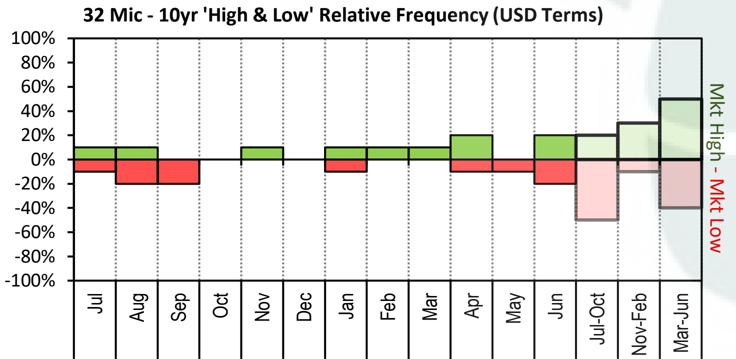

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul-Oct	Nov-Feb	Mar-Jun
Mkt High	0.1	0.1	0	0	0.1	0	0.1	0.1	0.1	0.2	0	0.2	0.2	0.3	0.5
Mkt Low	-0.1	-0.2	-0.2	0	0	0	-0.1	0	0	-0.1	-0.1	-0.2	-0.5	-0.1	-0.4

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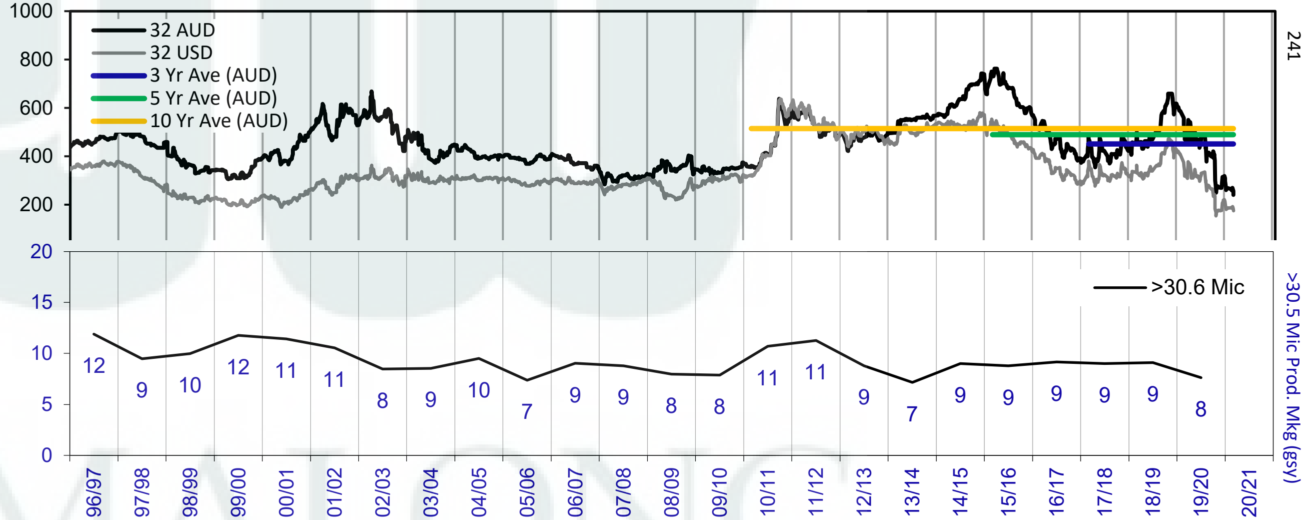
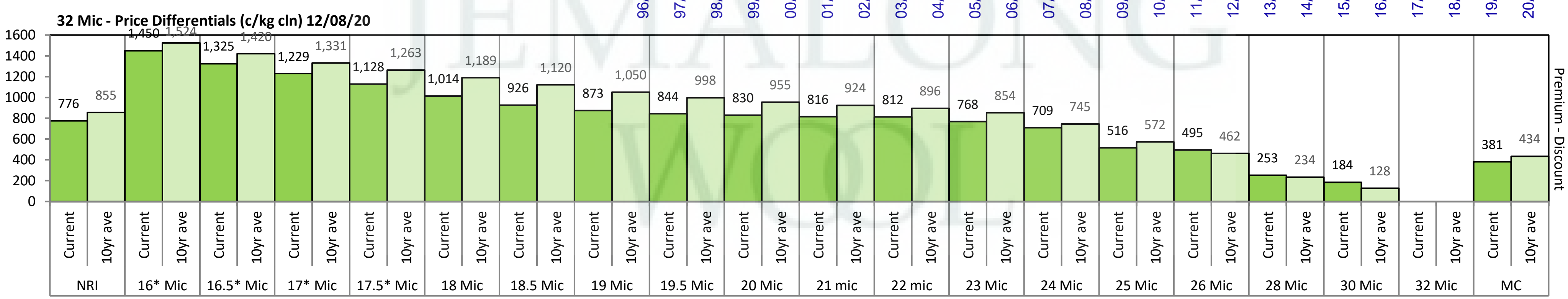
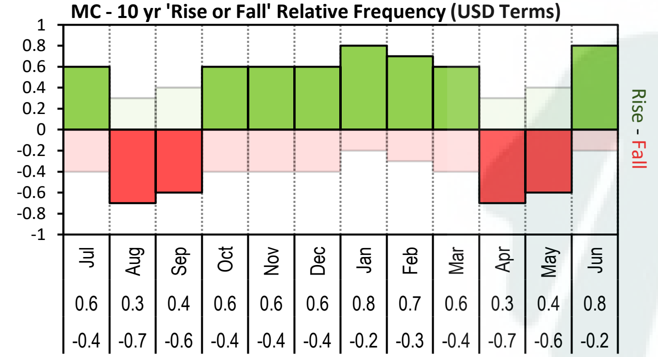


96/97	97/98	98/99	99/00	00/01	01/02	02/03	03/04	04/05	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20
12	9	10	12	11	11	8	9	10	7	9	9	8	8	11	11	9	7	9	9	9	9	9	8

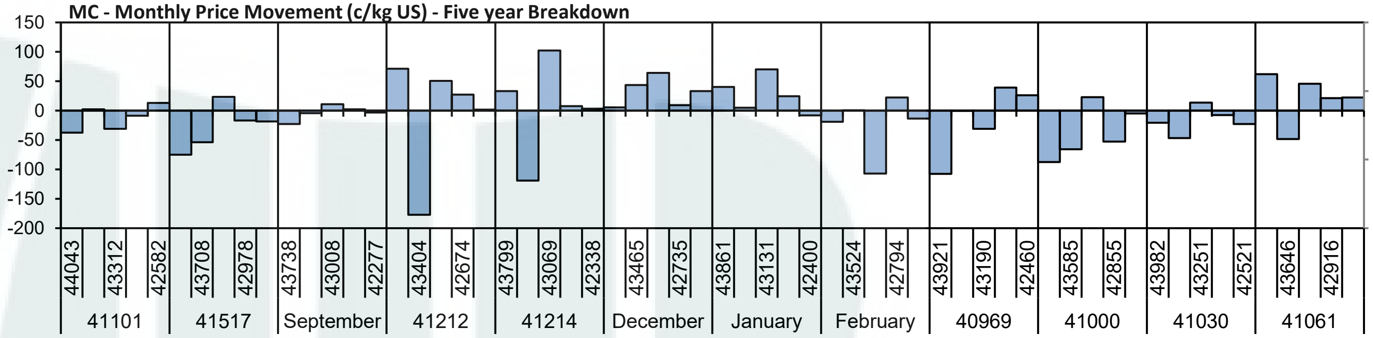


	NRI	16* Mic	16.5* Mic	17* Mic	17.5* Mic	18 Mic	18.5 Mic	19 Mic	19.5 Mic	20 Mic	21 mic	22 mic	23 Mic	24 Mic	25 Mic	26 Mic	28 Mic	30 Mic	32 Mic	MC
Current	776	1,450	1,325	1,229	1,128	1,014	926	873	844	830	816	812	768	709	516	495	253	184		381
10yr ave	855	1,524	1,420	1,331	1,263	1,189	1,120	1,050	998	955	924	896	854	745	572	462	234	128		434

MC - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)

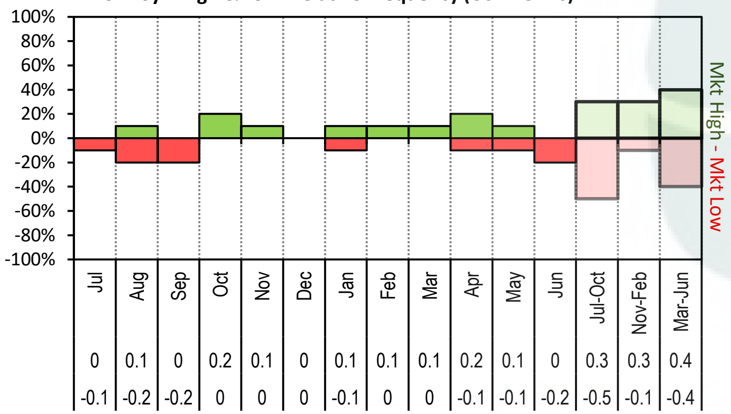


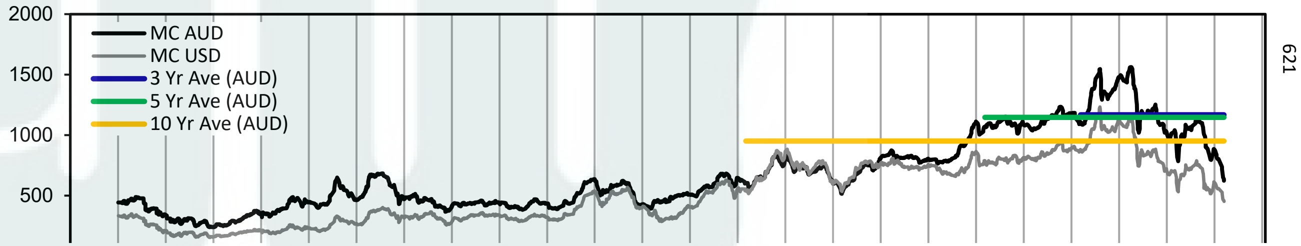
MC - Monthly Price Movement (c/kg US) - Five year Breakdown

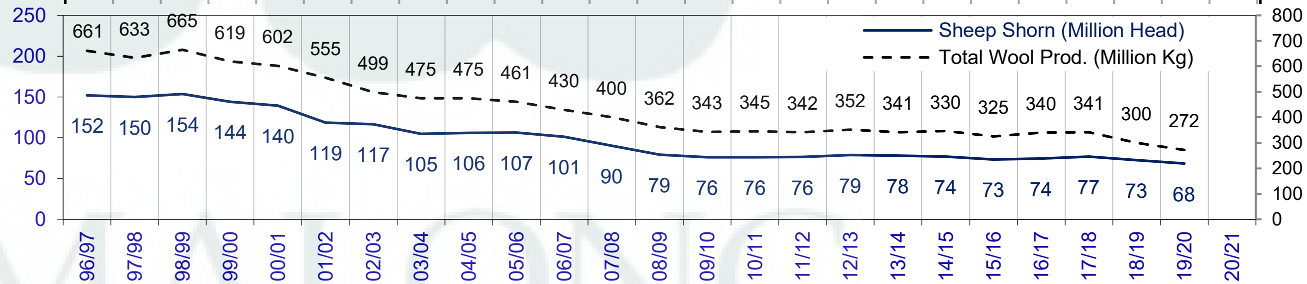


The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

MC - 10yr 'High & Low' Relative Frequency (USD Terms)

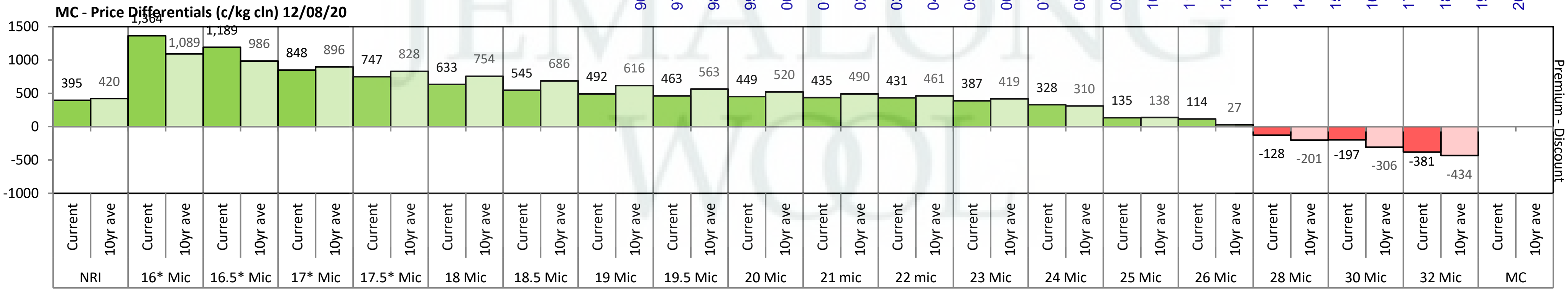




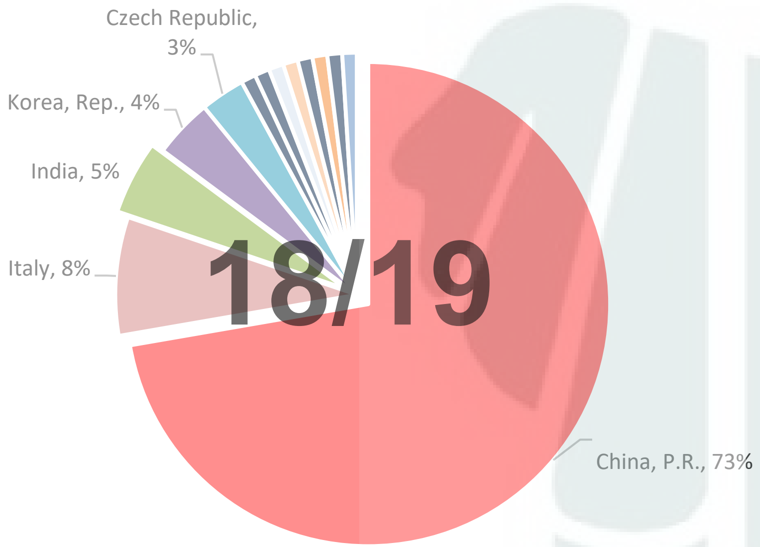


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

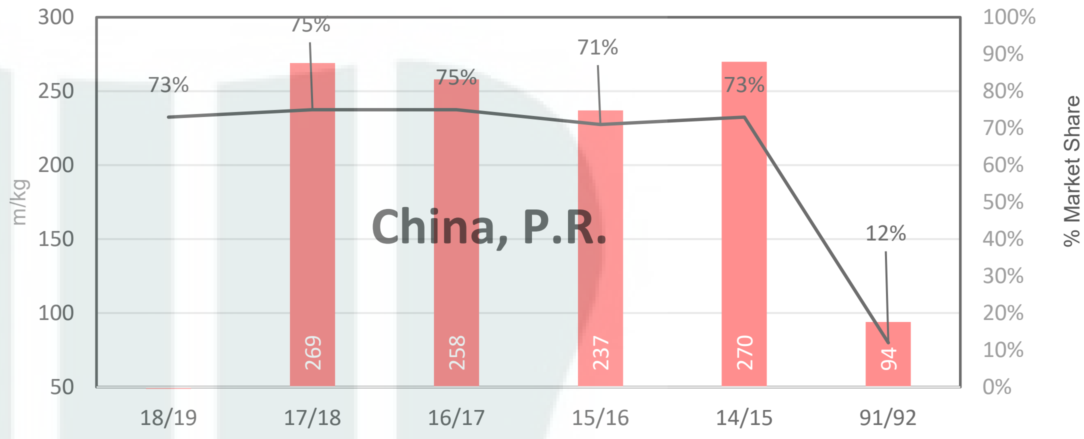
MC - Price Differentials (c/kg cln) 12/08/20



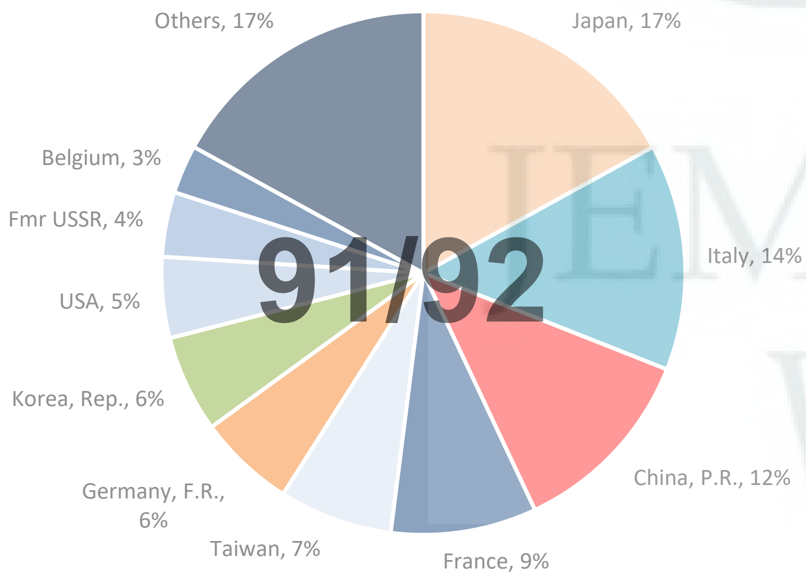
18/19 - Export Snap Shot (22.06 m/kg greasy equivalent)



China, P.R. (Largest Market Share)



91/92 - Export Snap Shot (784.7 m/kg greasy equivalent)



Seasonal Change m/kg

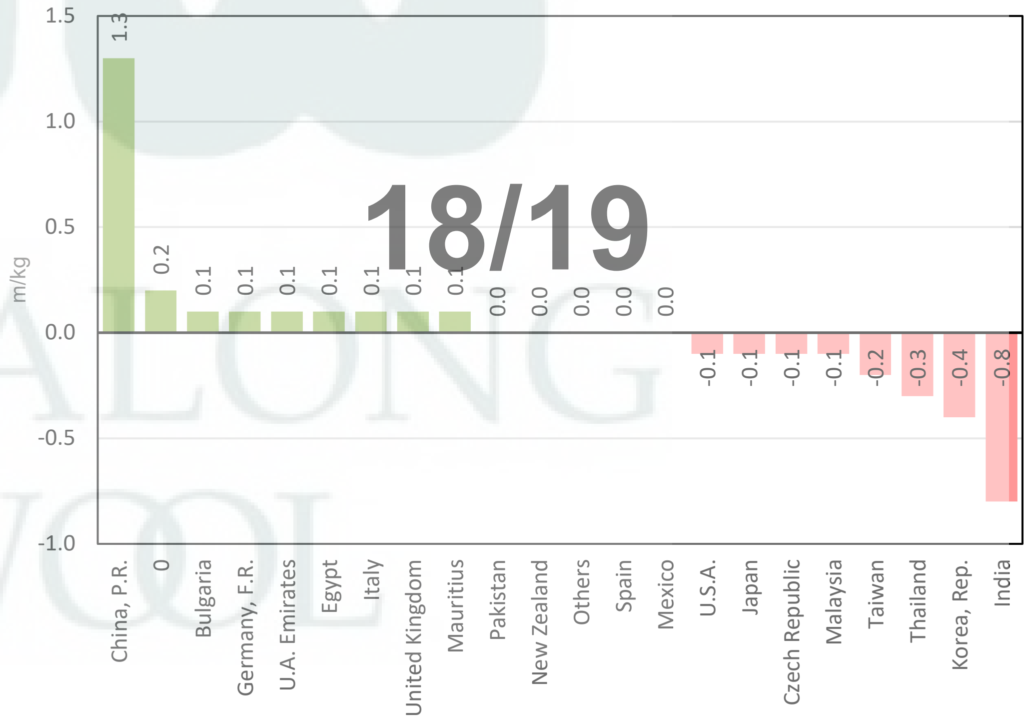


Table 8: Returns pr head for skirted fleece wool.

Skirted FLC Weight 9 Kg		Micron 16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry) 25%	Current	$38	$35	$33	$31	$28	$26	$24	$24	$23	$23	$23	$22	$20	$16	$15	$10	$10	$5
	10yr ave.	$45	$43	$41	$40	$38	$37	$35	$34	$33	$32	$32	$31	$28	$24	$22	$17	$14	$12
30%	Current	$46	$42	$39	$37	$33	$31	$29	$28	$28	$27	$27	$26	$24	$19	$18	$13	$12	$7
	10yr ave.	$54	$52	$49	$48	$46	$44	$42	$41	$40	$39	$38	$37	$34	$29	$26	$20	$17	$14
35%	Current	$53	$49	$46	$43	$39	$36	$34	$33	$32	$32	$32	$30	$28	$22	$21	$15	$13	$8
	10yr ave.	$64	$60	$58	$56	$54	$52	$49	$48	$46	$45	$44	$43	$40	$34	$31	$24	$20	$16
40%	Current	$61	$56	$52	$49	$45	$41	$39	$38	$37	$37	$36	$35	$32	$25	$24	$17	$15	$9
	10yr ave.	$73	$69	$66	$64	$61	$59	$56	$54	$53	$52	$51	$49	$45	$39	$35	$27	$23	$19
45%	Current	$68	$63	$59	$55	$50	$47	$44	$42	$42	$41	$41	$39	$36	$29	$28	$19	$17	$10
	10yr ave.	$82	$77	$74	$72	$69	$66	$63	$61	$60	$58	$57	$55	$51	$44	$40	$30	$26	$21
50%	Current	$76	$70	$65	$61	$56	$52	$48	$47	$46	$46	$45	$43	$41	$32	$31	$21	$19	$11
	10yr ave.	$91	$86	$82	$80	$77	$74	$70	$68	$66	$65	$63	$62	$57	$49	$44	$34	$29	$23
55%	Current	$84	$77	$72	$67	$61	$57	$53	$52	$51	$50	$50	$48	$45	$35	$34	$23	$21	$12
	10yr ave.	$100	$95	$91	$88	$84	$81	$77	$75	$73	$71	$70	$68	$62	$54	$48	$37	$32	$25
60%	Current	$91	$85	$78	$73	$67	$62	$58	$56	$55	$55	$54	$52	$49	$38	$37	$25	$23	$13
	10yr ave.	$109	$103	$99	$96	$92	$88	$85	$82	$79	$78	$76	$74	$68	$59	$53	$40	$35	$28
65%	Current	$99	$92	$85	$79	$72	$67	$63	$61	$60	$59	$59	$56	$53	$41	$40	$27	$25	$14
	10yr ave.	$118	$112	$107	$104	$100	$96	$92	$89	$86	$84	$83	$80	$74	$64	$57	$44	$38	$30
70%	Current	$106	$99	$91	$86	$78	$72	$68	$66	$65	$64	$64	$61	$57	$44	$43	$29	$27	$15
	10yr ave.	$127	$121	$115	$112	$107	$103	$99	$95	$93	$91	$89	$86	$79	$68	$62	$47	$41	$32
75%	Current	$114	$106	$98	$92	$84	$78	$73	$71	$69	$69	$68	$65	$61	$48	$46	$31	$29	$16
	10yr ave.	$136	$129	$124	$119	$115	$110	$106	$102	$99	$97	$95	$92	$85	$73	$66	$50	$43	$35
80%	Current	$122	$113	$104	$98	$89	$83	$77	$75	$74	$73	$73	$69	$65	$51	$49	$33	$31	$17
	10yr ave.	$145	$138	$132	$127	$123	$118	$113	$109	$106	$104	$102	$99	$91	$78	$70	$54	$46	$37
85%	Current	$129	$120	$111	$104	$95	$88	$82	$80	$78	$78	$77	$74	$69	$54	$52	$36	$33	$18
	10yr ave.	$154	$146	$140	$135	$130	$125	$120	$116	$112	$110	$108	$105	$96	$83	$75	$57	$49	$39

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 9: Returns pr head for skirted fleece wool.

Skirted FLC Weight 8 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$34	$31	$29	$27	$25	$23	$22	$21	$21	$20	$20	$19	$18	$14	$14	$9	$9	$5
	10yr ave.	$40	$38	$37	$35	$34	$33	$31	$30	$29	$29	$28	$27	$25	$22	$20	$15	$13	$10
30%	Current	$41	$38	$35	$33	$30	$28	$26	$25	$25	$24	$24	$23	$22	$17	$16	$11	$10	$6
	10yr ave.	$48	$46	$44	$42	$41	$39	$38	$36	$35	$35	$34	$33	$30	$26	$23	$18	$15	$12
35%	Current	$47	$44	$40	$38	$35	$32	$30	$29	$29	$28	$28	$27	$25	$20	$19	$13	$12	$7
	10yr ave.	$56	$54	$51	$50	$48	$46	$44	$42	$41	$40	$40	$38	$35	$30	$27	$21	$18	$14
40%	Current	$54	$50	$46	$43	$40	$37	$34	$33	$33	$33	$32	$31	$29	$23	$22	$15	$14	$8
	10yr ave.	$65	$61	$59	$57	$55	$52	$50	$48	$47	$46	$45	$44	$40	$35	$31	$24	$21	$16
45%	Current	$61	$56	$52	$49	$45	$41	$39	$38	$37	$37	$36	$35	$32	$25	$24	$17	$15	$9
	10yr ave.	$73	$69	$66	$64	$61	$59	$56	$54	$53	$52	$51	$49	$45	$39	$35	$27	$23	$19
50%	Current	$68	$63	$58	$54	$50	$46	$43	$42	$41	$41	$40	$38	$36	$28	$27	$19	$17	$10
	10yr ave.	$81	$77	$73	$71	$68	$65	$63	$61	$59	$58	$56	$55	$50	$43	$39	$30	$26	$21
55%	Current	$74	$69	$64	$60	$55	$51	$47	$46	$45	$45	$44	$42	$40	$31	$30	$20	$19	$11
	10yr ave.	$89	$84	$81	$78	$75	$72	$69	$67	$65	$63	$62	$60	$55	$48	$43	$33	$28	$23
60%	Current	$81	$75	$69	$65	$59	$55	$52	$50	$49	$49	$48	$46	$43	$34	$33	$22	$21	$12
	10yr ave.	$97	$92	$88	$85	$82	$78	$75	$73	$71	$69	$68	$66	$60	$52	$47	$36	$31	$25
65%	Current	$88	$81	$75	$71	$64	$60	$56	$54	$53	$53	$52	$50	$47	$37	$35	$24	$22	$13
	10yr ave.	$105	$99	$95	$92	$89	$85	$81	$79	$76	$75	$73	$71	$66	$57	$51	$39	$33	$27
70%	Current	$95	$88	$81	$76	$69	$64	$60	$59	$57	$57	$57	$54	$50	$39	$38	$26	$24	$13
	10yr ave.	$113	$107	$103	$99	$95	$92	$88	$85	$82	$81	$79	$77	$71	$61	$55	$42	$36	$29
75%	Current	$101	$94	$87	$81	$74	$69	$65	$63	$62	$61	$61	$58	$54	$42	$41	$28	$26	$14
	10yr ave.	$121	$115	$110	$106	$102	$98	$94	$91	$88	$86	$85	$82	$76	$65	$59	$45	$39	$31
80%	Current	$108	$100	$92	$87	$79	$74	$69	$67	$66	$65	$65	$62	$58	$45	$44	$30	$27	$15
	10yr ave.	$129	$122	$117	$113	$109	$105	$100	$97	$94	$92	$90	$88	$81	$70	$63	$48	$41	$33
85%	Current	$115	$106	$98	$92	$84	$78	$73	$71	$70	$69	$69	$65	$61	$48	$46	$32	$29	$16
	10yr ave.	$137	$130	$125	$120	$116	$111	$106	$103	$100	$98	$96	$93	$86	$74	$66	$51	$44	$35

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 10: Returns pr head for skirted fleece wool.

Skirted FLC Weight 7 Kg		Micron 16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry) 25%	Current	$30	$27	$25	$24	$22	$20	$19	$18	$18	$18	$18	$17	$16	$12	$12	$8	$7	$4
	10yr ave.	$35	$33	$32	$31	$30	$29	$27	$26	$26	$25	$25	$24	$22	$19	$17	$13	$11	$9
30%	Current	$35	$33	$30	$29	$26	$24	$23	$22	$22	$21	$21	$20	$19	$15	$14	$10	$9	$5
	10yr ave.	$42	$40	$38	$37	$36	$34	$33	$32	$31	$30	$30	$29	$26	$23	$21	$16	$14	$11
35%	Current	$41	$38	$35	$33	$30	$28	$26	$26	$25	$25	$25	$24	$22	$17	$17	$11	$10	$6
	10yr ave.	$49	$47	$45	$43	$42	$40	$38	$37	$36	$35	$35	$34	$31	$27	$24	$18	$16	$13
40%	Current	$47	$44	$40	$38	$35	$32	$30	$29	$29	$28	$28	$27	$25	$20	$19	$13	$12	$7
	10yr ave.	$56	$54	$51	$50	$48	$46	$44	$42	$41	$40	$40	$38	$35	$30	$27	$21	$18	$14
45%	Current	$53	$49	$46	$43	$39	$36	$34	$33	$32	$32	$32	$30	$28	$22	$21	$15	$13	$8
	10yr ave.	$64	$60	$58	$56	$54	$52	$49	$48	$46	$45	$44	$43	$40	$34	$31	$24	$20	$16
50%	Current	$59	$55	$51	$48	$43	$40	$38	$37	$36	$36	$35	$34	$32	$25	$24	$16	$15	$8
	10yr ave.	$71	$67	$64	$62	$60	$57	$55	$53	$51	$50	$49	$48	$44	$38	$34	$26	$23	$18
55%	Current	$65	$60	$56	$52	$48	$44	$41	$40	$39	$39	$39	$37	$35	$27	$26	$18	$16	$9
	10yr ave.	$78	$74	$71	$68	$66	$63	$60	$58	$57	$55	$54	$53	$49	$42	$38	$29	$25	$20
60%	Current	$71	$66	$61	$57	$52	$48	$45	$44	$43	$43	$42	$40	$38	$30	$29	$20	$18	$10
	10yr ave.	$85	$80	$77	$74	$72	$69	$66	$64	$62	$60	$59	$57	$53	$46	$41	$31	$27	$22
65%	Current	$77	$71	$66	$62	$56	$52	$49	$48	$47	$46	$46	$44	$41	$32	$31	$21	$19	$11
	10yr ave.	$92	$87	$83	$81	$78	$74	$71	$69	$67	$65	$64	$62	$57	$49	$44	$34	$29	$23
70%	Current	$83	$77	$71	$67	$61	$56	$53	$51	$50	$50	$49	$47	$44	$34	$33	$23	$21	$12
	10yr ave.	$99	$94	$90	$87	$83	$80	$77	$74	$72	$71	$69	$67	$62	$53	$48	$37	$32	$25
75%	Current	$89	$82	$76	$71	$65	$60	$56	$55	$54	$53	$53	$51	$47	$37	$36	$24	$22	$13
	10yr ave.	$106	$100	$96	$93	$89	$86	$82	$79	$77	$76	$74	$72	$66	$57	$51	$39	$34	$27
80%	Current	$95	$88	$81	$76	$69	$64	$60	$59	$57	$57	$57	$54	$50	$39	$38	$26	$24	$13
	10yr ave.	$113	$107	$103	$99	$95	$92	$88	$85	$82	$81	$79	$77	$71	$61	$55	$42	$36	$29
85%	Current	$101	$93	$86	$81	$74	$68	$64	$62	$61	$60	$60	$57	$54	$42	$40	$28	$25	$14
	10yr ave.	$120	$114	$109	$105	$101	$97	$93	$90	$87	$86	$84	$81	$75	$65	$58	$45	$38	$31

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 11: Returns pr head for skirted fleece wool.

Skirted FLC Weight 6 Kg		Micron 16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry) 25%	Current	$25	$23	$22	$20	$19	$17	$16	$16	$15	$15	$15	$14	$14	$11	$10	$7	$6	$4
	10yr ave.	$30	$29	$27	$27	$26	$25	$23	$23	$22	$22	$21	$21	$19	$16	$15	$11	$10	$8
30%	Current	$30	$28	$26	$24	$22	$21	$19	$19	$18	$18	$18	$17	$16	$13	$12	$8	$8	$4
	10yr ave.	$36	$34	$33	$32	$31	$29	$28	$27	$26	$26	$25	$25	$23	$20	$18	$13	$12	$9
35%	Current	$35	$33	$30	$29	$26	$24	$23	$22	$22	$21	$21	$20	$19	$15	$14	$10	$9	$5
	10yr ave.	$42	$40	$38	$37	$36	$34	$33	$32	$31	$30	$30	$29	$26	$23	$21	$16	$14	$11
40%	Current	$41	$38	$35	$33	$30	$28	$26	$25	$25	$24	$24	$23	$22	$17	$16	$11	$10	$6
	10yr ave.	$48	$46	$44	$42	$41	$39	$38	$36	$35	$35	$34	$33	$30	$26	$23	$18	$15	$12
45%	Current	$46	$42	$39	$37	$33	$31	$29	$28	$28	$27	$27	$26	$24	$19	$18	$13	$12	$7
	10yr ave.	$54	$52	$49	$48	$46	$44	$42	$41	$40	$39	$38	$37	$34	$29	$26	$20	$17	$14
50%	Current	$51	$47	$43	$41	$37	$35	$32	$31	$31	$30	$30	$29	$27	$21	$20	$14	$13	$7
	10yr ave.	$60	$57	$55	$53	$51	$49	$47	$45	$44	$43	$42	$41	$38	$33	$29	$22	$19	$15
55%	Current	$56	$52	$48	$45	$41	$38	$36	$35	$34	$34	$33	$32	$30	$23	$22	$15	$14	$8
	10yr ave.	$67	$63	$60	$58	$56	$54	$52	$50	$49	$47	$47	$45	$42	$36	$32	$25	$21	$17
60%	Current	$61	$56	$52	$49	$45	$41	$39	$38	$37	$37	$36	$35	$32	$25	$24	$17	$15	$9
	10yr ave.	$73	$69	$66	$64	$61	$59	$56	$54	$53	$52	$51	$49	$45	$39	$35	$27	$23	$19
65%	Current	$66	$61	$56	$53	$48	$45	$42	$41	$40	$40	$39	$38	$35	$27	$27	$18	$17	$9
	10yr ave.	$79	$75	$71	$69	$66	$64	$61	$59	$57	$56	$55	$53	$49	$42	$38	$29	$25	$20
70%	Current	$71	$66	$61	$57	$52	$48	$45	$44	$43	$43	$42	$40	$38	$30	$29	$20	$18	$10
	10yr ave.	$85	$80	$77	$74	$72	$69	$66	$64	$62	$60	$59	$57	$53	$46	$41	$31	$27	$22
75%	Current	$76	$70	$65	$61	$56	$52	$48	$47	$46	$46	$45	$43	$41	$32	$31	$21	$19	$11
	10yr ave.	$91	$86	$82	$80	$77	$74	$70	$68	$66	$65	$63	$62	$57	$49	$44	$34	$29	$23
80%	Current	$81	$75	$69	$65	$59	$55	$52	$50	$49	$49	$48	$46	$43	$34	$33	$22	$21	$12
	10yr ave.	$97	$92	$88	$85	$82	$78	$75	$73	$71	$69	$68	$66	$60	$52	$47	$36	$31	$25
85%	Current	$86	$80	$74	$69	$63	$59	$55	$53	$52	$52	$51	$49	$46	$36	$35	$24	$22	$12
	10yr ave.	$103	$98	$93	$90	$87	$83	$80	$77	$75	$73	$72	$70	$64	$55	$50	$38	$33	$26

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 12: Returns pr head for skirted fleece wool.

Skirted FLC Weight 5 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$21	$20	$18	$17	$15	$14	$13	$13	$13	$13	$13	$12	$11	$9	$9	$6	$5	$3
	10yr ave.	$25	$24	$23	$22	$21	$20	$20	$19	$18	$18	$18	$17	$16	$14	$12	$9	$8	$6
30%	Current	$25	$23	$22	$20	$19	$17	$16	$16	$15	$15	$15	$14	$14	$11	$10	$7	$6	$4
	10yr ave.	$30	$29	$27	$27	$26	$25	$23	$23	$22	$22	$21	$21	$19	$16	$15	$11	$10	$8
35%	Current	$30	$27	$25	$24	$22	$20	$19	$18	$18	$18	$18	$17	$16	$12	$12	$8	$7	$4
	10yr ave.	$35	$33	$32	$31	$30	$29	$27	$26	$26	$25	$25	$24	$22	$19	$17	$13	$11	$9
40%	Current	$34	$31	$29	$27	$25	$23	$22	$21	$21	$20	$20	$19	$18	$14	$14	$9	$9	$5
	10yr ave.	$40	$38	$37	$35	$34	$33	$31	$30	$29	$29	$28	$27	$25	$22	$20	$15	$13	$10
45%	Current	$38	$35	$33	$31	$28	$26	$24	$24	$23	$23	$23	$22	$20	$16	$15	$10	$10	$5
	10yr ave.	$45	$43	$41	$40	$38	$37	$35	$34	$33	$32	$32	$31	$28	$24	$22	$17	$14	$12
50%	Current	$42	$39	$36	$34	$31	$29	$27	$26	$26	$25	$25	$24	$23	$18	$17	$12	$11	$6
	10yr ave.	$50	$48	$46	$44	$43	$41	$39	$38	$37	$36	$35	$34	$32	$27	$24	$19	$16	$13
55%	Current	$46	$43	$40	$37	$34	$32	$30	$29	$28	$28	$28	$26	$25	$19	$19	$13	$12	$7
	10yr ave.	$55	$53	$50	$49	$47	$45	$43	$42	$40	$40	$39	$38	$35	$30	$27	$21	$18	$14
60%	Current	$51	$47	$43	$41	$37	$35	$32	$31	$31	$30	$30	$29	$27	$21	$20	$14	$13	$7
	10yr ave.	$60	$57	$55	$53	$51	$49	$47	$45	$44	$43	$42	$41	$38	$33	$29	$22	$19	$15
65%	Current	$55	$51	$47	$44	$40	$37	$35	$34	$33	$33	$33	$31	$29	$23	$22	$15	$14	$8
	10yr ave.	$66	$62	$60	$58	$55	$53	$51	$49	$48	$47	$46	$44	$41	$35	$32	$24	$21	$17
70%	Current	$59	$55	$51	$48	$43	$40	$38	$37	$36	$36	$35	$34	$32	$25	$24	$16	$15	$8
	10yr ave.	$71	$67	$64	$62	$60	$57	$55	$53	$51	$50	$49	$48	$44	$38	$34	$26	$23	$18
75%	Current	$63	$59	$54	$51	$46	$43	$40	$39	$38	$38	$38	$36	$34	$26	$26	$17	$16	$9
	10yr ave.	$76	$72	$69	$66	$64	$61	$59	$57	$55	$54	$53	$51	$47	$41	$37	$28	$24	$19
80%	Current	$68	$63	$58	$54	$50	$46	$43	$42	$41	$41	$40	$38	$36	$28	$27	$19	$17	$10
	10yr ave.	$81	$77	$73	$71	$68	$65	$63	$61	$59	$58	$56	$55	$50	$43	$39	$30	$26	$21
85%	Current	$72	$67	$61	$58	$53	$49	$46	$44	$44	$43	$43	$41	$38	$30	$29	$20	$18	$10
	10yr ave.	$86	$81	$78	$75	$72	$69	$67	$64	$62	$61	$60	$58	$54	$46	$42	$32	$27	$22

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight 4 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$17	$16	$14	$14	$12	$12	$11	$10	$10	$10	$10	$10	$9	$7	$7	$5	$4	$2
	10yr ave.	$20	$19	$18	$18	$17	$16	$16	$15	$15	$14	$14	$14	$13	$11	$10	$7	$6	$5
30%	Current	$20	$19	$17	$16	$15	$14	$13	$13	$12	$12	$12	$12	$11	$8	$8	$6	$5	$3
	10yr ave.	$24	$23	$22	$21	$20	$20	$19	$18	$18	$17	$17	$16	$15	$13	$12	$9	$8	$6
35%	Current	$24	$22	$20	$19	$17	$16	$15	$15	$14	$14	$14	$13	$13	$10	$10	$7	$6	$3
	10yr ave.	$28	$27	$26	$25	$24	$23	$22	$21	$21	$20	$20	$19	$18	$15	$14	$10	$9	$7
40%	Current	$27	$25	$23	$22	$20	$18	$17	$17	$16	$16	$16	$15	$14	$11	$11	$7	$7	$4
	10yr ave.	$32	$31	$29	$28	$27	$26	$25	$24	$24	$23	$23	$22	$20	$17	$16	$12	$10	$8
45%	Current	$30	$28	$26	$24	$22	$21	$19	$19	$18	$18	$18	$17	$16	$13	$12	$8	$8	$4
	10yr ave.	$36	$34	$33	$32	$31	$29	$28	$27	$26	$26	$25	$25	$23	$20	$18	$13	$12	$9
50%	Current	$34	$31	$29	$27	$25	$23	$22	$21	$21	$20	$20	$19	$18	$14	$14	$9	$9	$5
	10yr ave.	$40	$38	$37	$35	$34	$33	$31	$30	$29	$29	$28	$27	$25	$22	$20	$15	$13	$10
55%	Current	$37	$34	$32	$30	$27	$25	$24	$23	$23	$22	$22	$21	$20	$15	$15	$10	$9	$5
	10yr ave.	$44	$42	$40	$39	$37	$36	$34	$33	$32	$32	$31	$30	$28	$24	$21	$16	$14	$11
60%	Current	$41	$38	$35	$33	$30	$28	$26	$25	$25	$24	$24	$23	$22	$17	$16	$11	$10	$6
	10yr ave.	$48	$46	$44	$42	$41	$39	$38	$36	$35	$35	$34	$33	$30	$26	$23	$18	$15	$12
65%	Current	$44	$41	$38	$35	$32	$30	$28	$27	$27	$26	$26	$25	$23	$18	$18	$12	$11	$6
	10yr ave.	$52	$50	$48	$46	$44	$43	$41	$39	$38	$37	$37	$36	$33	$28	$25	$19	$17	$13
70%	Current	$47	$44	$40	$38	$35	$32	$30	$29	$29	$28	$28	$27	$25	$20	$19	$13	$12	$7
	10yr ave.	$56	$54	$51	$50	$48	$46	$44	$42	$41	$40	$40	$38	$35	$30	$27	$21	$18	$14
75%	Current	$51	$47	$43	$41	$37	$35	$32	$31	$31	$30	$30	$29	$27	$21	$20	$14	$13	$7
	10yr ave.	$60	$57	$55	$53	$51	$49	$47	$45	$44	$43	$42	$41	$38	$33	$29	$22	$19	$15
80%	Current	$54	$50	$46	$43	$40	$37	$34	$33	$33	$33	$32	$31	$29	$23	$22	$15	$14	$8
	10yr ave.	$65	$61	$59	$57	$55	$52	$50	$48	$47	$46	$45	$44	$40	$35	$31	$24	$21	$16
85%	Current	$57	$53	$49	$46	$42	$39	$37	$36	$35	$35	$34	$33	$31	$24	$23	$16	$15	$8
	10yr ave.	$69	$65	$62	$60	$58	$56	$53	$51	$50	$49	$48	$47	$43	$37	$33	$25	$22	$17

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight 3 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$13	$12	$11	$10	$9	$9	$8	$8	$8	$8	$8	$7	$7	$5	$5	$3	$3	$2
	10yr ave.	$15	$14	$14	$13	$13	$12	$12	$11	$11	$11	$11	$10	$9	$8	$7	$6	$5	$4
30%	Current	$15	$14	$13	$12	$11	$10	$10	$9	$9	$9	$9	$9	$8	$6	$6	$4	$4	$2
	10yr ave.	$18	$17	$16	$16	$15	$15	$14	$14	$13	$13	$13	$12	$11	$10	$9	$7	$6	$5
35%	Current	$18	$16	$15	$14	$13	$12	$11	$11	$11	$11	$11	$10	$9	$7	$7	$5	$4	$3
	10yr ave.	$21	$20	$19	$19	$18	$17	$16	$16	$15	$15	$15	$14	$13	$11	$10	$8	$7	$5
40%	Current	$20	$19	$17	$16	$15	$14	$13	$13	$12	$12	$12	$12	$11	$8	$8	$6	$5	$3
	10yr ave.	$24	$23	$22	$21	$20	$20	$19	$18	$18	$17	$17	$16	$15	$13	$12	$9	$8	$6
45%	Current	$23	$21	$20	$18	$17	$16	$15	$14	$14	$14	$14	$13	$12	$10	$9	$6	$6	$3
	10yr ave.	$27	$26	$25	$24	$23	$22	$21	$20	$20	$19	$19	$18	$17	$15	$13	$10	$9	$7
50%	Current	$25	$23	$22	$20	$19	$17	$16	$16	$15	$15	$15	$14	$14	$11	$10	$7	$6	$4
	10yr ave.	$30	$29	$27	$27	$26	$25	$23	$23	$22	$22	$21	$21	$19	$16	$15	$11	$10	$8
55%	Current	$28	$26	$24	$22	$20	$19	$18	$17	$17	$17	$17	$16	$15	$12	$11	$8	$7	$4
	10yr ave.	$33	$32	$30	$29	$28	$27	$26	$25	$24	$24	$23	$23	$21	$18	$16	$12	$11	$8
60%	Current	$30	$28	$26	$24	$22	$21	$19	$19	$18	$18	$18	$17	$16	$13	$12	$8	$8	$4
	10yr ave.	$36	$34	$33	$32	$31	$29	$28	$27	$26	$26	$25	$25	$23	$20	$18	$13	$12	$9
65%	Current	$33	$31	$28	$26	$24	$22	$21	$20	$20	$20	$20	$19	$18	$14	$13	$9	$8	$5
	10yr ave.	$39	$37	$36	$35	$33	$32	$31	$30	$29	$28	$28	$27	$25	$21	$19	$15	$13	$10
70%	Current	$35	$33	$30	$29	$26	$24	$23	$22	$22	$21	$21	$20	$19	$15	$14	$10	$9	$5
	10yr ave.	$42	$40	$38	$37	$36	$34	$33	$32	$31	$30	$30	$29	$26	$23	$21	$16	$14	$11
75%	Current	$38	$35	$33	$31	$28	$26	$24	$24	$23	$23	$23	$22	$20	$16	$15	$10	$10	$5
	10yr ave.	$45	$43	$41	$40	$38	$37	$35	$34	$33	$32	$32	$31	$28	$24	$22	$17	$14	$12
80%	Current	$41	$38	$35	$33	$30	$28	$26	$25	$25	$24	$24	$23	$22	$17	$16	$11	$10	$6
	10yr ave.	$48	$46	$44	$42	$41	$39	$38	$36	$35	$35	$34	$33	$30	$26	$23	$18	$15	$12
85%	Current	$43	$40	$37	$35	$32	$29	$27	$27	$26	$26	$26	$25	$23	$18	$17	$12	$11	$6
	10yr ave.	$51	$49	$47	$45	$43	$42	$40	$39	$37	$37	$36	$35	$32	$28	$25	$19	$16	$13

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 15: Returns pr head for skirted fleece wool.

Skirted FLC Weight 2 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$8	$8	$7	$7	$6	$6	$5	$5	$5	$5	$5	$5	$5	$4	$3	$2	$2	$1
	10yr ave.	$10	$10	$9	$9	$9	$8	$8	$8	$7	$7	$7	$7	$6	$5	$5	$4	$3	$3
30%	Current	$10	$9	$9	$8	$7	$7	$6	$6	$6	$6	$6	$6	$5	$4	$4	$3	$3	$1
	10yr ave.	$12	$11	$11	$11	$10	$10	$9	$9	$9	$9	$8	$8	$8	$7	$6	$4	$4	$3
35%	Current	$12	$11	$10	$10	$9	$8	$8	$7	$7	$7	$7	$7	$6	$5	$5	$3	$3	$2
	10yr ave.	$14	$13	$13	$12	$12	$11	$11	$11	$10	$10	$10	$10	$9	$8	$7	$5	$5	$4
40%	Current	$14	$13	$12	$11	$10	$9	$9	$8	$8	$8	$8	$8	$7	$6	$5	$4	$3	$2
	10yr ave.	$16	$15	$15	$14	$14	$13	$13	$12	$12	$12	$11	$11	$10	$9	$8	$6	$5	$4
45%	Current	$15	$14	$13	$12	$11	$10	$10	$9	$9	$9	$9	$9	$8	$6	$6	$4	$4	$2
	10yr ave.	$18	$17	$16	$16	$15	$15	$14	$14	$13	$13	$13	$12	$11	$10	$9	$7	$6	$5
50%	Current	$17	$16	$14	$14	$12	$12	$11	$10	$10	$10	$10	$10	$9	$7	$7	$5	$4	$2
	10yr ave.	$20	$19	$18	$18	$17	$16	$16	$15	$15	$14	$14	$14	$13	$11	$10	$7	$6	$5
55%	Current	$19	$17	$16	$15	$14	$13	$12	$12	$11	$11	$11	$11	$10	$8	$7	$5	$5	$3
	10yr ave.	$22	$21	$20	$19	$19	$18	$17	$17	$16	$16	$16	$15	$14	$12	$11	$8	$7	$6
60%	Current	$20	$19	$17	$16	$15	$14	$13	$13	$12	$12	$12	$12	$11	$8	$8	$6	$5	$3
	10yr ave.	$24	$23	$22	$21	$20	$20	$19	$18	$18	$17	$17	$16	$15	$13	$12	$9	$8	$6
65%	Current	$22	$20	$19	$18	$16	$15	$14	$14	$13	$13	$13	$13	$12	$9	$9	$6	$6	$3
	10yr ave.	$26	$25	$24	$23	$22	$21	$20	$20	$19	$19	$18	$18	$16	$14	$13	$10	$8	$7
70%	Current	$24	$22	$20	$19	$17	$16	$15	$15	$14	$14	$14	$13	$13	$10	$10	$7	$6	$3
	10yr ave.	$28	$27	$26	$25	$24	$23	$22	$21	$21	$20	$20	$19	$18	$15	$14	$10	$9	$7
75%	Current	$25	$23	$22	$20	$19	$17	$16	$16	$15	$15	$15	$14	$14	$11	$10	$7	$6	$4
	10yr ave.	$30	$29	$27	$27	$26	$25	$23	$23	$22	$22	$21	$21	$19	$16	$15	$11	$10	$8
80%	Current	$27	$25	$23	$22	$20	$18	$17	$17	$16	$16	$16	$15	$14	$11	$11	$7	$7	$4
	10yr ave.	$32	$31	$29	$28	$27	$26	$25	$24	$24	$23	$23	$22	$20	$17	$16	$12	$10	$8
85%	Current	$29	$27	$25	$23	$21	$20	$18	$18	$17	$17	$17	$16	$15	$12	$12	$8	$7	$4
	10yr ave.	$34	$33	$31	$30	$29	$28	$27	$26	$25	$24	$24	$23	$21	$18	$17	$13	$11	$9

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.