(week ending 20/09/2018)

Table 1: Northern Region Micron Price Guides

	WEEK 1	2		12	монтн с	OMPARISO	NS			3 YEA	R COMPA		1	O YEA	R COMP	ARISONS	
	20/09/2018	13/09/2018	20/09/2017	Now		Now		No	W			Now compared compared		I		Now	rcentile
	Current	Weekly	This time	compared	12 Month	compared	12 Month	compa	ared			compared වි			10 year	compared	rcer
MPG	Price	Change	Last Year	to Last Year	Low	to Low	High	to H	igh	Low High	Average	to 3yr ave 🚨	Low	High	Average	to 10yr ave	Pe
NRI	2140	-22 -1.0%	1593	+547 34%	1591	+549 35%	2163	-23	-1%	1198 2163	1575	+565 36% 97%	755	2163	1214	+926 76%	99%
15*	3510	-40 -1.1%	~2523	+987 39%	2450	+1004 43%	3700	-190	-5%	1634 3700	~2458	+1052 43% 89%	1440	3700	~2047	+1463 71%	96%
15.5*	3400	-5 0 -1.4 %	~2444	+956 39%	2400	+972 42%	3450	-50	-1%	1583 3450	~2381	+1019 43% 89%	1395	3450	~1983	+1417 71%	96%
16*	3200	-50 -1.5%	2300	+900 39%	2285	+915 40%	3300	-100	-3%	1490 3300	2241	+959 43% 89%	1313	3300	1866	+1334 71%	96%
16.5	3115	-15 -0.5%	2277	+838 37%	2277	+838 37%	3187	-72	-2%	1460 3187	2176	+939 43% 97%	1267	3187	1761	+1354 77%	99%
17	2988	-20 -0.7%	2219	+769 35%	2228	+760 34%	3008	-20	-1%	1419 3008	2106	+882 42% 97%	1179	3008	1663	+1325 80%	99%
17.5	2827	-18 -0.6%	2160	+667 31%	2169	+658 30%	2845	-18	-1%	1407 2845	2040	+787 39% 98%	1115	2845	1601	+1226 77%	99%
18	2688	-20 -0.7%	2080	+608 29%	2070	+618 30%	2708	-20	-1%	1401 2708	1962	+726 37% 98%	1043	2708	1536	+1152 75%	99%
18.5	2576	-15 -0.6%	1967	+609 31%	1958	+618 32%	2591	-15	-1%	1358 2591	1877	+699 37% 98%	986	2591	1467	+1109 76%	99%
19	2429	-10 -0.4%	1784	+645 36%	1778	+651 37%	2465	-36	-1%	1286 2465	1787	+642 36% 97%	910	2465	1395	+1034 74%	99%
19.5	2346	-12 -0.5%	1681	+665 40%	1678	+668 40%	2398	-52	-2%	1249 2398	1716	+630 37% 96%	821	2398	1331	+1015 76%	98%
20	2294	-9 -0.4%	1586	+708 45%	1587	+707 45%	2376	-82	-3%	1229 2376	1655	+639 39% 94%	745	2376	1279	+1015 79%	98%
21	2243	-31 -1.4%	1540	+703 46%	1531	+712 47%	2341	-98	-4%	1216 2341	1600	+643 40% 92%	713	2341	1246	+997 80%	97%
22	2225	-36 -1.6%	1470	+755 51%	1469	+756 51%	2328	-103	-4%	1207 2328	1561	+664 43% 92%	699	2328	1218	+1007 83%	97%
23	2230	-42 -1.8%	1430	+800 56%	1417	+813 57%	2316	-86	-4%	1195 2316	1527	+703 46% 94%	688	2316	1187	+1043 88%	98%
24	2054	-47 -2.2%	1368	+686 50%	1337	+717 54%	2114	-60	-3%	1156 2114	1417	+637 45% 95%	663	2114	1102	+952 86%	98%
25	1733	-53 -3.0%	1194	+539 45%	1128	+605 54%	1801	-68	-4%	1023 1801	1233	+500 41% 95%	567	1801	959	+774 81%	98%
26	1433	-60 -4.0%	1101	+332 30%	1014	+419 41%	1545	-112	-7%	896 1545	1114	+319 29% 90%	531	1545	863	+570 66%	97%
28	944	-31 -3.2%	807	+137 17%	707	+237 34%	1053	-109 -	-10%	651 1053	809	+135 17% 89%	435	1053	665	+279 42%	96%
30	728	-10 -1.4%	597	+131 22%	514	+214 42%	743	-15	-2%	514 854	646	+82 13% 85%	381	897	583	+145 25%	88%
32	459	0	393	+66 17%	354	+105 30%	500	-41	-8%	354 744	493	-34 -7% 54%	331	762	490	-31 -6%	41%
MC	1531	-32 -2.0%	1096	+435 40%	1113	+418 38%	1563	-32	-2%	1010 1563	1209	+322 27% 96%	451	1563	853	+678 79%	99%
AU BALES OFFERED 35,490 * 16.5 is the lowest Micron Price Guide (MPG) published by The Australian Wool Exchange (AWEX). Therefore MPG's below 16.5 micron are an esting												n estimate ba	sed on the be	st			
AU BALE	S SOLD	31,992						0 ,				ty offered to enable				•	led.

AU PASSED-IN% 9.9% AUD/USD 0.7260 1.1%

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority, Australian Bureau Statistics (ABS), Woolmark. Disclaimer: Jemalong Wool Pty Ltd make no representations about the content and suitability of the information contained in this report. Specifically, Jemalong Wool does not warrant, guarantee or make any representations regarding the correctness, accuracy, reliability, currency, or any other aspect regarding characteristics or use of information presented in these materials. The user accepts sole responsibility and risk associated with the use and results of these materials, irrespective of the purpose of which such use or results are applied. In no event shall Jemalong Wool be liable for any loss or damages arising out of or in connection with the use of these materials.

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Recording of 15 & 15.5 micron commenced in October 2017, and as a result some historic data is not yet available for those MPG's. Where historic data is not available an estimate based on '16 micron statistics' and incorperating the existing 15 & 15.5 micron data, will be provided as a guide.

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JEMALONG WOOL BULLETIN

(week ending 20/09/2018)

MARKET COMMENTARY Source: AWEX

Quantities increased slightly this week, with 35,630 bales on offer, however the volume was still 13% lower than the corresponding sale last season.

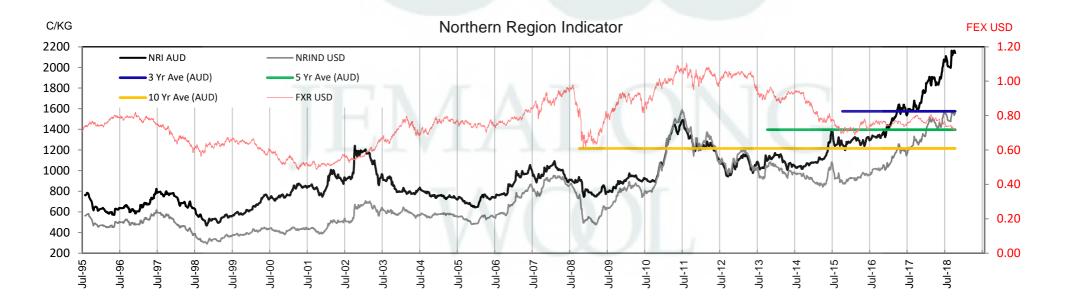
With minimal movement recorded over the previous two sales, the market suffered corrections this week and by the final hammer, prices were generally 10-50 cents below those achieved at the previous sale. Hardest hit in the falling market were the poorer spec types, while the limited selection of better style wools (with low cvh results) held up particularly well, recording very little change. The reduction in prices pushed the NRI down by 22 cents, however when viewed in USD terms, the NRI only fell by 1 cent.

Merino skirtings followed a similar path with losses felt across all types and descriptions. Prices were generally discounted by 20-50 cents, with a large selection of wools carrying more than 4% vm most affected, while the lower VM lots attracted strong demand and were generally unchanged (all be it on a limited offering).

The crossbred sector performed with mixed results. General losses of 10-60 cents were recorded in the 25 to 28 micron range, whilst 32 micron managed a 10 cent increase.

The oddment market also recorded general falls of 10-30 cents, the exception being a small selection of new season washing lambs which were hotly contested and achieved extreme results.

Source: AWEX





(week ending 20/09/2018)

Table 2: Three Year Decile Table, since: 1/09/2015

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1550	1528	1513	1503	1486	1457	1407	1375	1353	1348	1323	1313	1193	1065	972	708	551	388	1065
2	20%	1585	1576	1563	1546	1529	1499	1466	1446	1409	1390	1366	1332	1226	1083	1000	742	570	408	1084
3	30%	1615	1600	1588	1578	1559	1534	1507	1482	1449	1408	1386	1350	1255	1115	1022	759	581	423	1096
4	40%	1820	1792	1773	1749	1719	1681	1621	1559	1489	1446	1401	1363	1289	1148	1046	773	595	435	1115
5	50%	2285	2213	2196	2159	2081	1973	1814	1682	1587	1485	1443	1393	1329	1180	1071	791	620	451	1159
6	60%	2405	2328	2279	2232	2157	2027	1882	1749	1633	1540	1475	1436	1365	1200	1101	812	669	472	1180
7	70%	2560	2518	2409	2332	2249	2119	1967	1835	1715	1636	1550	1491	1405	1225	1123	835	696	528	1267
8	80%	3150	2966	2755	2531	2356	2202	2090	2016	1954	1872	1831	1797	1595	1284	1166	863	709	599	1372
9	90%	3223	3034	2816	2638	2442	2322	2271	2233	2221	2196	2176	2171	1949	1635	1433	950	769	672	1470
10	100%	3300	3187	3008	2845	2708	2591	2465	2398	2376	2341	2328	2316	2114	1801	1545	1053	854	744	1563
MF	'G	3200	3115	2988	2827	2688	2576	2429	2346	2294	2243	2225	2230	2054	1733	1433	944	728	459	1531
3 Yr Pei	centile	89%	97%	97%	98%	98%	98%	97%	96%	94%	92%	92%	94%	95%	95%	90%	89%	85%	54%	96%

Table 3: Ten Year Decile Table, sinc 1/09/
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Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1386	1315	1244	1193	1154	1100	1031	954	888	860	834	815	765	660	595	457	403	351	540
2	20%	1495	1380	1279	1233	1193	1149	1096	1030	982	960	939	903	836	708	630	486	433	371	612
3	30%	1535	1416	1320	1281	1238	1200	1172	1142	1130	1116	1093	1072	996	868	763	597	543	411	684
4	40%	1570	1485	1381	1329	1301	1266	1227	1191	1173	1161	1146	1128	1050	899	803	641	573	449	742
5	50%	1605	1535	1463	1433	1390	1355	1306	1283	1246	1230	1208	1177	1079	923	827	663	588	483	791
6	60%	1685	1588	1552	1534	1502	1460	1408	1371	1334	1306	1269	1232	1112	984	876	684	616	512	826
7	70%	1992	1830	1692	1619	1572	1530	1496	1447	1392	1359	1329	1296	1191	1065	973	746	635	556	1060
8	80%	2339	2240	2206	2149	2023	1862	1665	1529	1481	1438	1394	1355	1267	1147	1052	798	669	580	1102
9	90%	2735	2612	2464	2333	2200	2084	1920	1781	1660	1576	1511	1450	1374	1218	1123	860	743	646	1203
10	100%	3300	3187	3008	2845	2708	2591	2465	2398	2376	2341	2328	2316	2114	1801	1545	1053	897	762	1563
MP	G	3200	3115	2988	2827	2688	2576	2429	2346	2294	2243	2225	2230	2054	1733	1433	944	728	459	1531
10 Yr Per	centile	96%	99%	99%	99%	99%	99%	99%	98%	98%	97%	97%	98%	98%	98%	97%	96%	88%	41%	99%

Definitions:

- * A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
- Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.
- * Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
- The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.

 Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1882 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1408 for 60% of the time, over the past ten years.

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(week ending 20/09/2018)

Table 4: Riemann Forwards, as at: 20/09/18 Any highlighted in yellow are recent trades, trading since: Friday, 14 September 2018

able -	i: Riemann	i Oi wa	ius, as at.		20/09/18				Any mgn	ngnieu in y	CIIOW a	ire recent trades,	trauling since	е.	Friday, 14	behrei	libel 2016	
(To	MICRON otal Traded = 2	274)	18um (28 Trad		18.5ur (1 Trade		19um (92 Trade		19.5um (0 Traded)	21un (138 Tra		22um (1 Traded)	23um (2 Traded))	28um (10 Trade	ed)	30um (2 Trade	
	Sep-2018	(80)	9/08/18 2420	(5)			22/08/18 2350	(22)		21/08/18 2280	(49)	14/06/18 2050 (1)	19/06/18 2030	(2)	6/07/18 930	(1)		
	Oct-2018	(52)	9/08/18 2380	(6)		/	13/09/18 2360	(16)		13/09/18 2210	(30)							
	Nov-2018	(34)	10/09/18 2600	(4)			14/08/18 2270	(9)		28/08/18 2175	(17)				14/09/18 925	(4)		
	Dec-2018	(23)	6/09/18 2625	(4)	5/09/18 2400	(1)	3/08/18 2095	(3)		28/08/18 2160	(12)				31/08/18 940	(3)	0.1/0.0/1.0	
	Jan-2019	(18)	22/06/18 2330	(4)			12/09/18 2300	(9)		4/09/18 2150	(4)						31/08/18 700	(1)
	Feb-2019	(16)	00/00/40				12/09/18 2325	(10)		15/08/18 2110	(5)		<u> </u>		5/00/40		31/08/18 700	(1)
	Mar-2019	(9)	28/06/18 2300	(3)			5/07/18 2000	(3)		5/09/18 2155	(2)				5/09/18 930	(1)		
_	Apr-2019	(9)	12/09/18 2510	(1)			30/08/18 2200	(2)		5/09/18 2150	(6)							
MONTH	May-2019	(6)	20/06/18 2255	(1)			12/09/18 2255	(3)		5/09/18 2100	(2)				F/00/40			
T MC	Jun-2019	(9)					29/05/18 1955 27/06/18	(1)		5/09/18 2120	(7)				5/09/18 925	(1)		
CONTRACT	Jul-2019	(1)					2050 7/08/18	(1)		13/12/17								
NOS	Aug-2019	(5)					2050 24/07/18	(4)		1400 24/07/18	(1)		1					
RD (Sep-2019	(5)					2025 31/07/18	(3)		1900	(2)							
FORWARD	Oct-2019	(2)					2025 10/08/18	(2)		12/07/18								
요	Nov-2019	(5)					2105	(4)		1880	(1)							
	Dec-2019							-/1	Λ	-		11	1					
	Jan-2020							4	-				\					
	Feb-2020											- 4	_					
	Mar-2020								A 7/									
	Apr-2020								AIL	A								
	May-2020							4	WL	W	,,,,,							
	Jun-2020																	
	Jul-2020																	

<u>Explanatory Notes</u>: Prices quoted reflect the most recent trades, at time of print.

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(week ending 20/09/2018)

Any highlighted in yellow are recent trades, trading since: 20/09/18 Table 5: Riemann Options, as at: Friday, 14 September 2018 18um 18.5um 19um 19.5um 23um 28um **MICRON** Strike - Premium $(Total\ Traded = 6)$ (1 Traded) (1 Traded) (4 Traded) (0 Traded) (0 Traded) (0 Traded) (0 Traded) (0 Traded) (0 Traded) 9/11/17 20/06/18 (1) Sep-2018 (4) (3) 2000 - 95 2050 - 40 26/03/18 (1) Oct-2018 1700 - 27 Nov-2018 Dec-2018 Jan-2019 Feb-2019 Mar-2019 29/08/18 Apr-2019 (1) (1) 2050 - 40 MONTH May-2019 Jun-2019 CONTRACT Jul-2019 Aug-2019 Sep-2019 **OPTIONS** Oct-2019 Nov-2019 Dec-2019 Jan-2020 Feb-2020 Mar-2020 Apr-2020 May-2020 Jun-2020 Jul-2020

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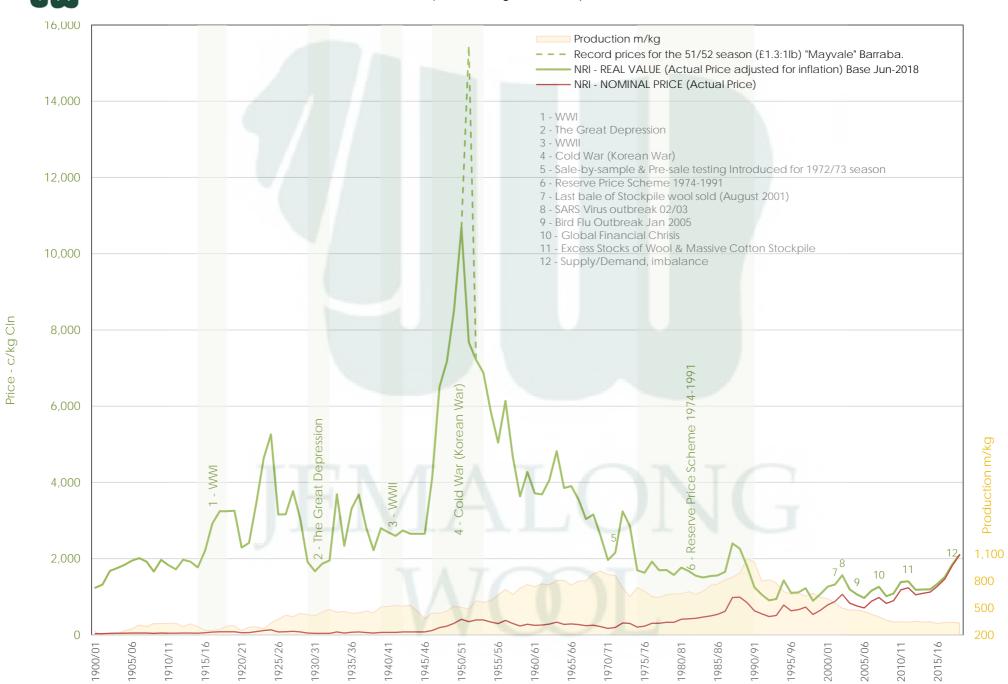
Table 6: National Market Share

		Currer	nt Selling	Week	Previou	ıs Sellir	g Week	L	ast Seaso	n	2	2 Years Aç	go		3 Years Ag	jo	5	5 Years Ag	jo	1	O Years A	go
		W	eek 12		W	eek 11			2017-18			2016-17			2015-16			2013-14			2008-09	
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
	1	SETS	4,099	13%	TIAM	3,946	12%	TECM	242,275	14%	TECM	254,326	15%	TECM	223,011	13%	TECM	205,136	13%	TECM	207,010	12%
ers	2	TECM	2,654	8%	TECM	3,703	11%	FOXM	199,258	11%	FOXM	187,265	11%	CTXS	158,343	10%	FOXM	134,581	8%	FOXM	127,295	7%
l y	3	TIAM	2,090	7%	SETS	3,318	10%	KATS	140,688	8%	AMEM	131,915	8%	FOXM	151,685	9%	CTXS	122,964	8%	ABB	120,742	7%
l B	4	AMEM	2,075	6%	AMEM	2,462	7%	SETS	128,533	7%	CTXS	126,202	7%	LEMM	124,422	8%	AMEM	111,263	7%	WIEM	111,432	6%
읉	5	FOXM	2,022	6%	FOXM	2,294	7%	AMEM	127,831	7%	LEMM	117,132	7%	TIAM	105,610	6%	LEMM	109,224	7%	LEMM	103,040	6%
Top 10, Auction Buyers	6	NENM	1,894	6%	LEMM	2,110	6%	TIAM	121,875	7%	PMWF	110,465	6%	AMEM	104,017	6%	TIAM	105,736	7%	KATS	99,613	6%
0,'	7	LEMM	1,747	5%	MCHA	1,887	6%	PMWF	99,301	6%	TIAM	108,726	6%	GWEA	91,407	6%	QCTB	88,700	5%	PMWF	80,995	5%
٦	8	PMWF	1,743	5%	PMWF	1,768	5%	LEMM	93,130	5%	MODM	78,943	5%	MODM	83,453	5%	MODM	79,977	5%	RWRS	63,736	4%
1º	9	EWES	1,618	5%	NENM	1,513	5%	MODM	91,985	5%	MCHA	74,261	4%	PMWF	82,132	5%	PMWF	77,875	5%	BWEA	61,930	4%
	10	MCHA	1,575	5%	EWES	1,504	5%	EWES	76,486	4%	KATS	57,998	3%	MCHA	64,453	4%	GSAS	54,462	3%	PLEX	60,943	3%
	1	SETS	4,093	20%	SETS	3,299	15%	TECM	137,666	14%	CTXS	123,858	13%	CTXS	124,326	13%	TECM	106,291	12%	ABB	103,759	10%
O ro	2	NENM	1,699	8%	TECM	2,441	11%	SETS	124,030	12%	TECM	122,362	13%	TECM	112,996	12%	CTXS	87,889	10%	TECM	87,221	9%
MFLC TOP 5	3	PMWF	1,667	8%	TIAM	2,316	11%	FOXM	94,279	9%	PMWF	103,487	11%	LEMM	91,475	10%	LEMM	82,374	9%	LEMM	84,758	8%
≥ ⊢	4	LEMM	1,655	8%	LEMM	1,781	8%	PMWF	87,751	9%	FOXM	98,003	10%	FOXM	84,992	9%	FOXM	80,423	9%	PMWF	76,778	8%
	5	KATS	1,528	7%	PMWF	1,661	8%	KATS	79,682	8%	LEMM	79,024	8%	PMWF	77,550	8%	PMWF	69,890	8%	KATS	76,726	8%
	1	TIAM	898	18%	TIAM	1,137	21%	TECM	44,522	17%	TECM	47,486	18%	TIAM	41,055	17%	TIAM	47,607	19%	PLEX	37,871	13%
T 2	2	AMEM	839	16%	TECM	923	17%	AMEM	33,464	13%	AMEM	37,559	14%	TECM	39,290	16%	TECM	31,474	12%	WIEM	33,859	12%
MSKT TOP 5	3	TECM	656	13%	AMEM	765	14%	TIAM	31,171	12%	TIAM	30,066	12%	AMEM	29,982	12%	AMEM	29,775	12%	MODM	28,540	10%
$\geq \vdash$	4	EWES	568	11%	EWES	630	12%	EWES	23,428	9%	MODM	23,900	9%	MODM	26,227	11%	MODM	23,791	9%	FOXM	18,936	7%
	5	UWCM	461	9%	UWCM	327	6%	FOXM	21,855	8%	FOXM	20,167	8%	FOXM	18,153	7%	GSAS	13,843	5%	GSAS	18,523	6%
	1	TECM	464	14%	TIAM	455	14%	FOXM	51,685	17%	TECM	53,660	20%	TECM	46,757	17%	TECM	40,364	15%	TECM	87,455	38%
2	2	FOXM	358	10%	AMEM	378	11%	KATS	44,672	15%	KATS	33,262	12%	KATS	27,734	10%	CTXS	34,779	13%	FOXM	42,053	18%
XB	3	TIAM	324	9%	KATS	369	11%	TECM	38,877	13%	FOXM	31,946	12%	FOXM	27,096	10%	FOXM	24,218	9%	KATS	13,002	6%
⊢	4	AMEM	292	9%	TECM	270	8%	MODM	25,884	8%	LEMM	31,236	12%	CTXS	22,768	8%	MODM	21,512	8%	WCWF	11,989	5%
	5	KATS	284	8%	VWPM	262	8%	EWES	24,241	8%	MODM	26,589	10%	MODM	21,130	8%	AMEM	20,336	7%	MOPS	11,051	5%
	1	MCHA	1,034	37%	MCHA	1,224	42%	MCHA	40,241	19%	MCHA	37,562	18%	MCHA	39,964	20%	MCHA	36,085	17%	MCHA	36,454	17%
5	2	VWPM	688	25%	VWPM	575	20%	FOXM	31,439	15%	FOXM	37,149	18%	VWPM	30,258	15%	TECM	27,007	13%	FOXM	24,114	11%
ODD	3	FOXM	208	7%	FOXM	275	9%	VWPM	27,805	13%	TECM	30,818	15%	TECM	23,968	12%	VWPM	22,432	11%	MAFM	18,568	8%
0 –	4	WATM	128	5%	WATM	192	7%	TECM	21,210	10%	VWPM	25,375	12%	FOXM	21,444	11%	FOXM	18,811	9%	TECM	17,571	8%
	5	EWES	109	4%	WCWF	91	3%	EWES	18,809	9%	WCWF	8,029	4%	GWEA	10,802	5%	RWRS	13,524	6%	RWRS	16,248	7%
		Bales S		S/Bale	Bales S		\$/Bale	<u>Bales</u>		Bale	<u>Bales</u>		/Bale	Bales		/Bale	<u>Bales</u>		/Bale	<u>Bales</u>		<u>/Bale</u>
Auc		31,99	,	2,523	33,16		2,498	1,780		,929	1,709		1,613	1,652		1,424	1,625		1,208	1,753		852
Tot	als	<u>Au</u>	ction Va	<u>llue</u>	<u>Au</u>	ction Va	<u>alue</u>	<u>A</u>	uction Valu	<u>ie</u>	<u>A</u>	uction Val	ue	<u>A</u>	uction Val	<u>ue</u>	<u>A</u>	uction Val	<u>ue</u>	<u>A</u>	uction Val	<u>ue</u>
		\$8	30,730,0	00	\$8	32,850,0	000	\$3	,434,719,9	51	\$2	,756,825,	646	\$2	2,354,185,5	590	\$1	,963,374,	355	\$1	,493,385,2	237



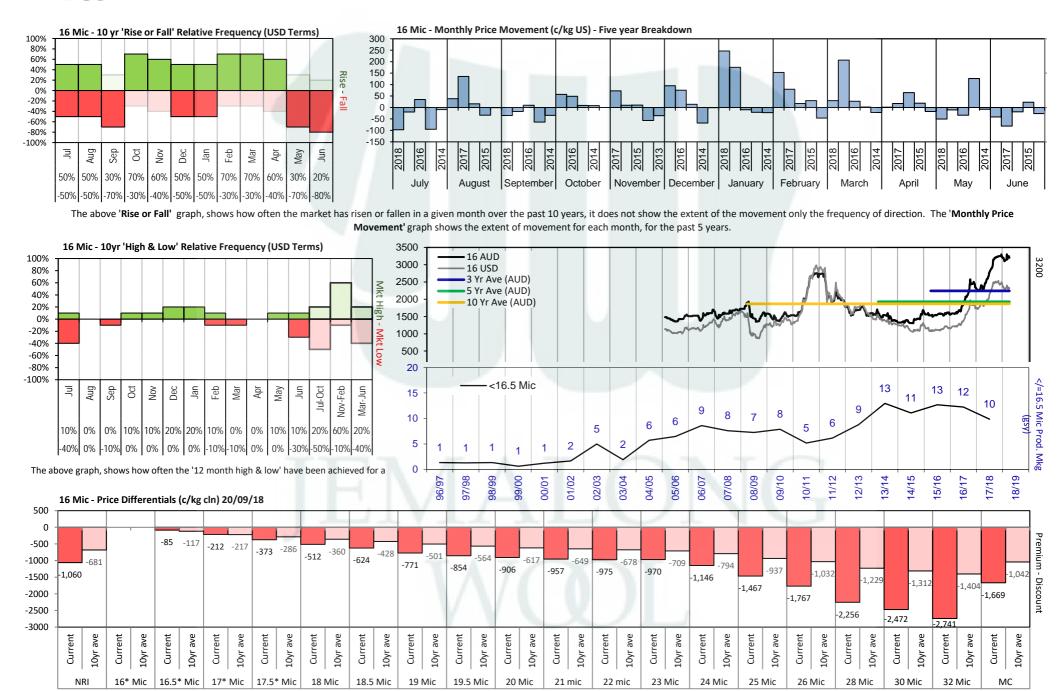
Table 7: NSW Production Statistics

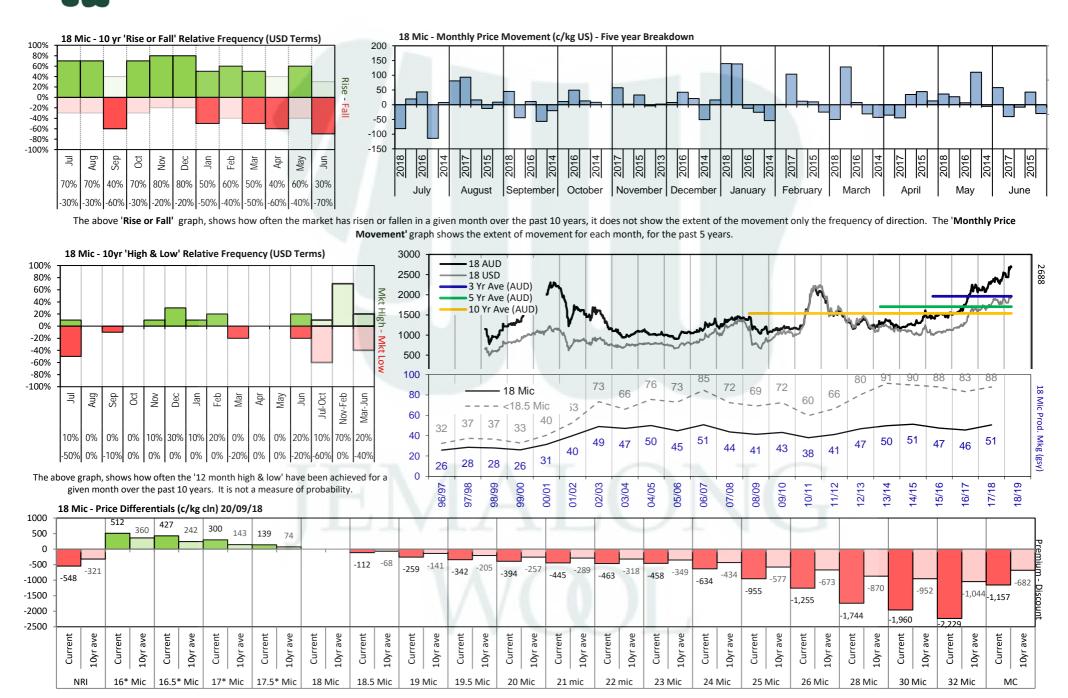
MAX		MIN	MAX GAI	N MAX F	REDUCTION											
			7-18		Auction		+/-		+/-	Yield %	+/-	Length	+/-	Strength	+/-	Ave Price
Statistic			a Code & To		Bales (FH)	Micron	YoY	Vmb %	YoY	Sch Dry	YoY	mm	YoY	Nkt	YoY	c/kg
	N02		eld, Glen Inn	es	7669	19.8	0.5	1.9	-0.1	71.3	0.4	82	2.3	40	0.4	1341
_	NO3	•			43578	19.9	0.8	2.1	0.5	68.9	-0.4	82	1.1	40	0.3	1349
Northern	N04				3927	18.8	0.2	3.8	0.2	68.6	0.3	85	2.2	37	0.1	1263
l Ĕ	N05				1554	20.8	-0.1	5.1	1.1	66.5	-1.8	86	-2.6	38	2.6	1069
	N06		th, Gunnedal	n, Quirindi	6343	20.3	0.1	4.5	0.7	66.1	-0.9	85	-0.9	38	1.4	1162
	NO7				5099	19.7	-0.3	5.8	-0.7	60.7	0.6	84	-4.3	36	-1.8	951
-	N08		Bourke, Wan	a o rin a	3268 8703	19.5 19.6	-0.5 -0.6	5.1 6.6	0.5 0.5	62.6 56.0	-0.8 -1.2	82 85	-7.6 -2.8	41 35	3.2 -1.5	1065 931
St	N12		sourke, wan	aaring	9437	19.6	-0.6 -0.4	7.1	0.6	58.4	-1.2 -1.1	84	-2.6	36	-1.5 -2.8	951 953
& Far West	N13				21878	20.2	-0.4	8.0	0.6	58.6	-1.1 -1.1	86	-3.6 -1.7	37	-2.6 0.4	902
ar	N14	, ,	Narromine		23557	21.2	-0.2	5.0	0.7	60.2	-1.7	84	-3.4	36	0.4	887
LL.	N16	,			8237	20.3	0.0	3.8	0.4	64.1	-2.0	87	-1.2	35	-0.3	1091
& ∟	N17		, Wellington,	Gulgong	23061	19.7	0.0	2.9	0.2	66.1	-2.1	83	0.1	38	0.5	1176
ie.	N33			Guigorig	4134	21.1	0.6	5.2	-0.1	63.3	-0.7	87	-1.5	34	-1.2	976
North Western	N34				7214	20.2	-0.2	7.2	-0.1	58.0	-1.2	84	-3.6	36	1.0	913
>	N36		a, Gulargam	bone	7083	21.2	-0.1	4.7	0.2	61.5	-1.8	87	-1.4	35	-0.9	925
ort	N40				6072	19.7	-0.6	6.0	0.1	60.4	0.0	83	-1.3	38	-3.8	992
Z	N10		ia, Broken H	ill	22557	20.4	-0.7	4.7	0.3	58.6	-0.4	88	-3.5	36	0.8	965
st	N15		Parkes, Cow		44517	21.1	0.0	3.2	0.0	63.0	-1.0	86	-2.5	37	1.7	969
Şe	N18		Oberon		2599	21.8	0.6	1.7	0.0	70.1	-0.4	84	1.5	38	-0.3	1160
<u>a</u>	N19	Orange,	Bathurst		50760	22.0	-0.1	2.0	0.1	67.1	-1.2	85	-0.5	37	0.9	1053
Central West	N25		yalong		24473	20.2	-0.2	3.0	-0.1	61.6	-1.3	87	-1.2	35	1.9	1005
ပိ	N35	5 Condob	olin, Lake Ca	rgelligo	12188	20.5	0.0	6.0	0.6	58.8	-1.3	83	-2.9	38	2.3	884
ee	N26		undra, Temo	ra	27583	21.7	0.2	2.1	-0.1	62.7	-1.5	85	-1.2	35	1.6	941
idg	N27		, Gundagai		13022	21.9	0.5	1.7	0.0	67.7	-0.9	86	-0.3	36	1.6	1016
l ë	N29		Narrandera		31984	21.7	-0.1	1.9	0.1	64.1	-1.9	85	-3.7	36	1.6	961
Murrumbidgee	N37				13176	21.3	-0.2	6.1	1.3	60.0	-1.9	81	-2.8	39	1.1	863
Σ	N39		leambally		20072	20.6	-0.1	6.4	1.4	61.6	-0.8	85	-0.3	39	1.6	962
≥	N11		rth, Balranal		16984	21.1	0.2	7.8	0.9	57.1	-0.5	88	-1.6	37	2.2	850
Murray	N28		Corowa, Holb	rook	30634	21.5	0.0	1.6	0.2	66.0	-1.0	86	-1.0	35	0.4	1029
ž	N31				27023	21.0	0.2	3.7	0.5	65.2	-0.6	84	-3.0	38	3.1	999
-	N38	Finley, E	Berrigan, Jeri n, Young, Ya	iderie	10451 97056	20.5 20.1	0.0	3.0 1.6	0.1	65.3 67.6	0.0	84	- <mark>0.6</mark>	39 36	1.8 0.9	1071 1200
ح ڇ	N23 N24		n, Young, Ya (Cooma, Bor						- <mark>0.1</mark> 0.1	69.8	-1.1	88 93	2.2			1200
South	N32		(Cooma, Boi	nbaia)	33513 49	19.5 20.5	0.0 0.0	1.3 2.8	0.1	64.0	- <mark>0.9</mark> 0.0	93 85	0.0	36 37	0.7 0.0	1273
S	N43		oast (Bega)		509	19.3	-0.1	0.5	-0.7	73.4	-0.3	87	0.6	40	-1.3	1445
NSW	1140		/EX Sale Sta	tistics 17-18		20.7	0.1	3.4	0.2	64.2	-1.0	86	-1.0	37	0.9	1066
.,,,,,,		, , , , ,			00.110		5.1	J. 7	Ų.E	Ų 1.E						
AWTA N	Иthly	Key Test D	ata	Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM +/-
⊴		Current	August	153,926	-11,139	20.0	-0.6	2.8	-0.3	62.7	-1.4	86	-3.0	36	0.6	43 -7.3
AL AL	_ 8	Season	Y.T.D	248,970	-14,296	20.2	-0.5	2.7	-0.3	62.7	-1.3	86	-2.0	36	1.0	44 -6.0
AUSTRALIA	Р	revious	2017-18	263,266	13034	20.7	0.3	3.0	8.0	64.0	0.3	88	-1.0	35	-1.0	50 0.0
SU	S	easons	2016-17	250,232	9186	20.4	-0.1	2.2	0.3	63.7	-0.4	89	0.0	36	1.0	50 -1.0
⋖	`	Y.T.D.	2015-16	241,046	-23,870	20.5	0.0	1.9	-0.3	64.1	-0.1	89	0.4	35	1.2	49 -2.1



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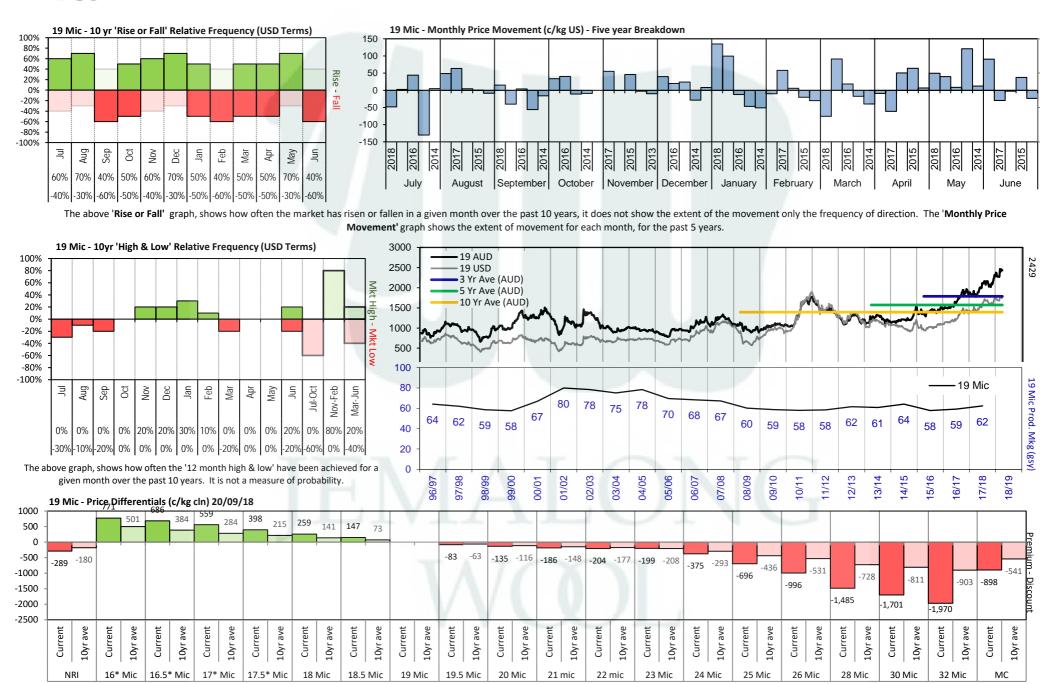
JEMALONG WOOL BULLETIN





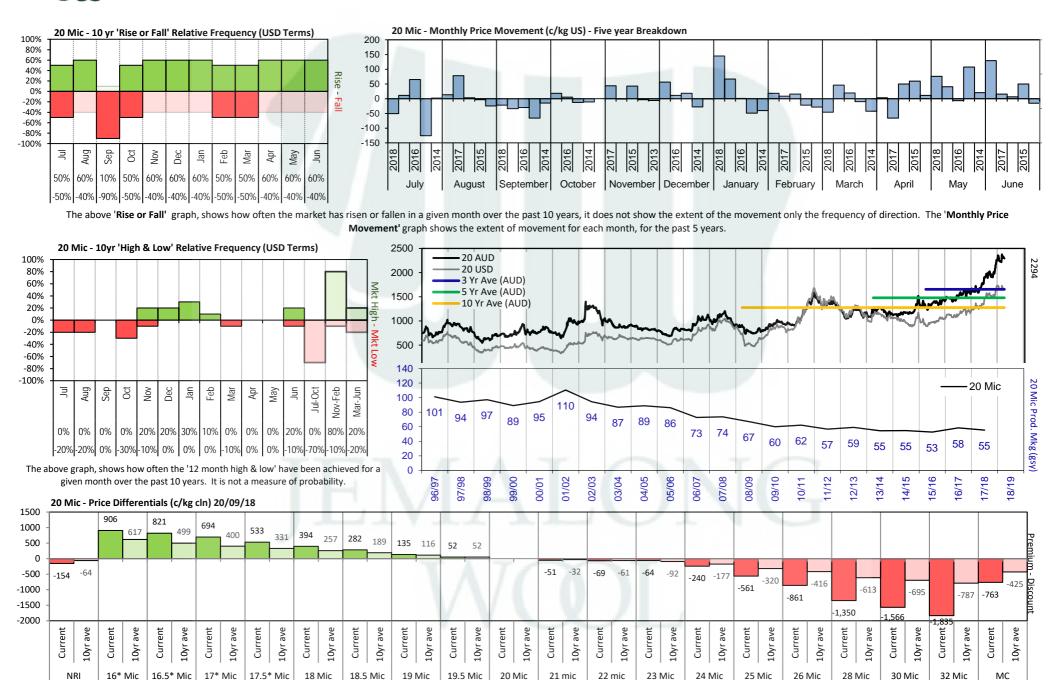
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JEMALONG WOOL BULLETIN



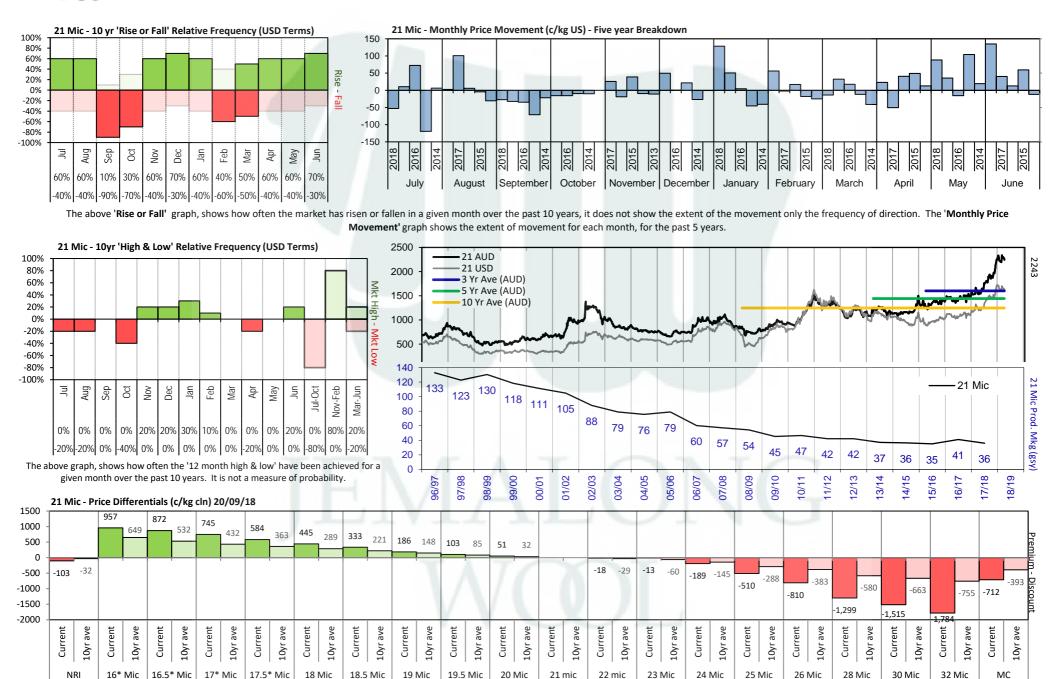
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JEMALONG WOOL BULLETIN



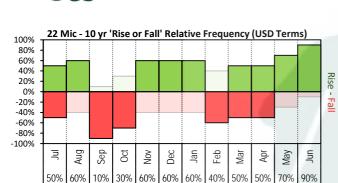
THE THE PARTY OF T

JEMALONG WOOL BULLETIN



-50% -30% -10%

(week ending 20/09/2018)



-40% -90% -70% -40% -40% -40% -60% -50%

17* Mic

17.5* Mic

18 Mic

18.5 Mic

19 Mic

19.5 Mic

20 Mic

21 mic

22 mic

23 Mic

25 Mic

26 Mic

28 Mic

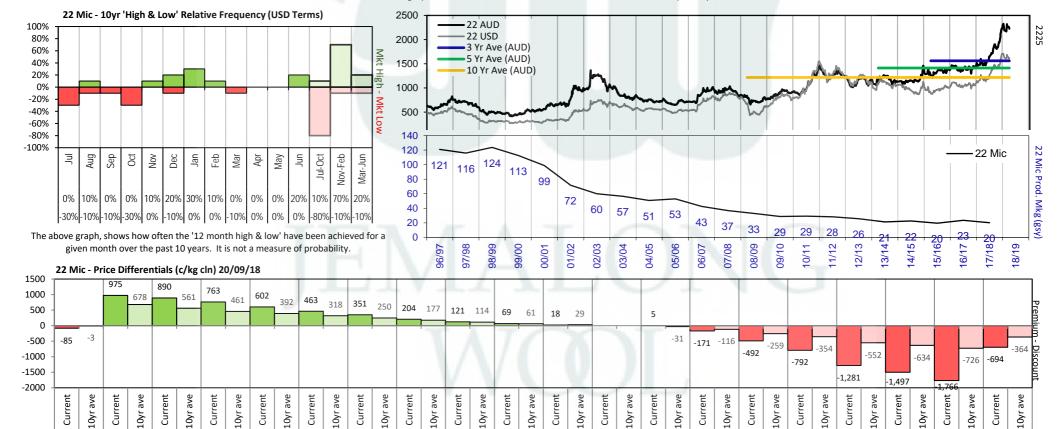
30 Mic

32 Mic

MC

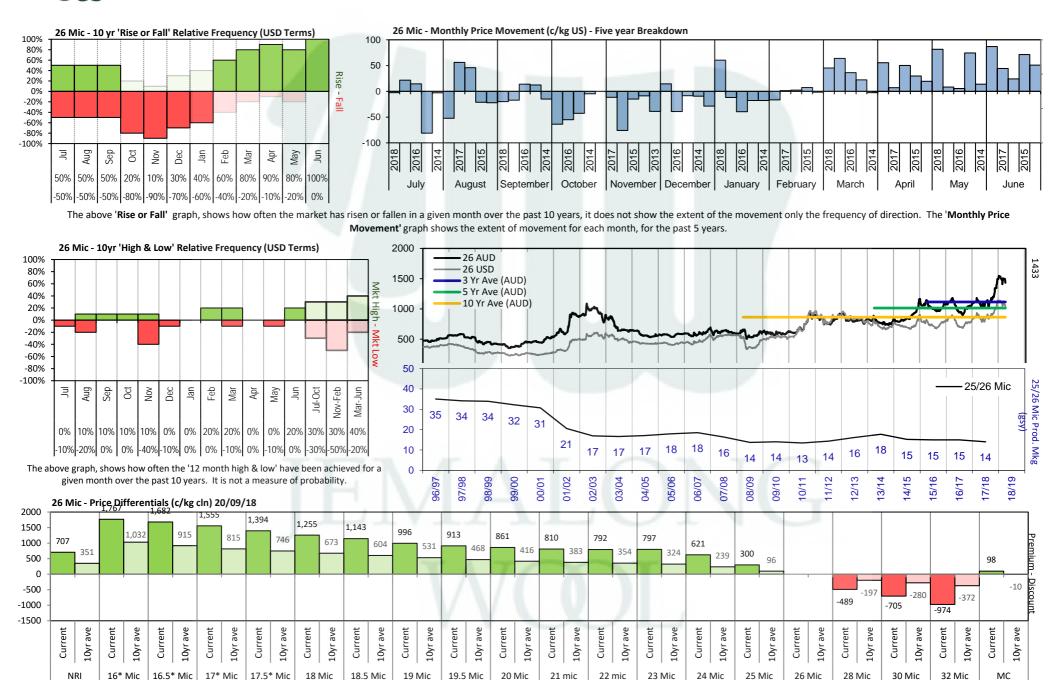


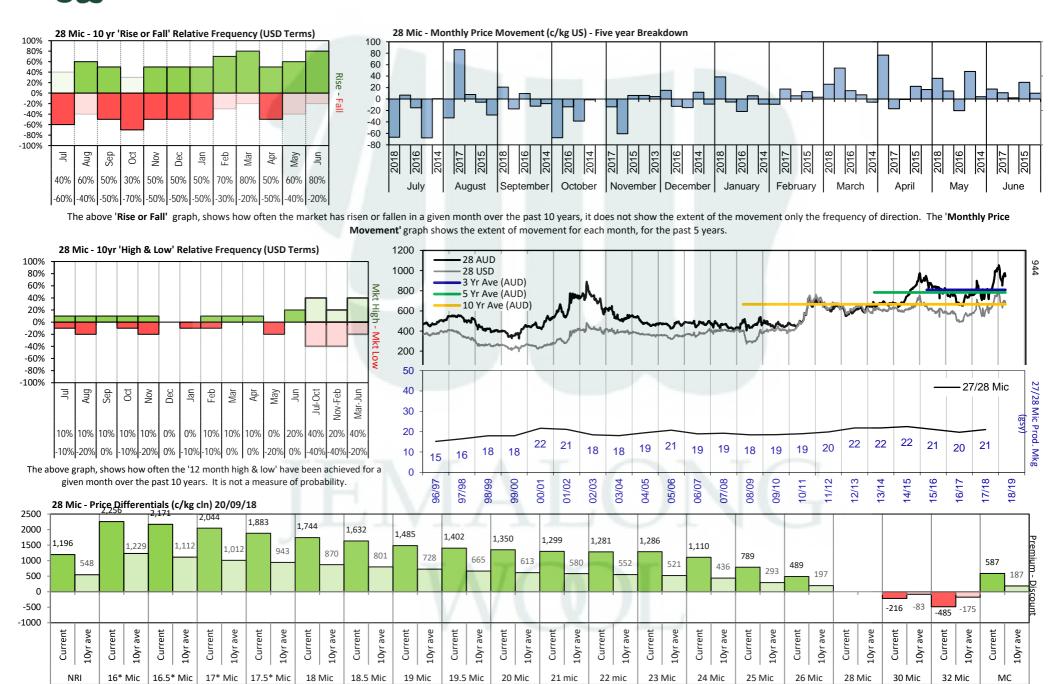
The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.



TU

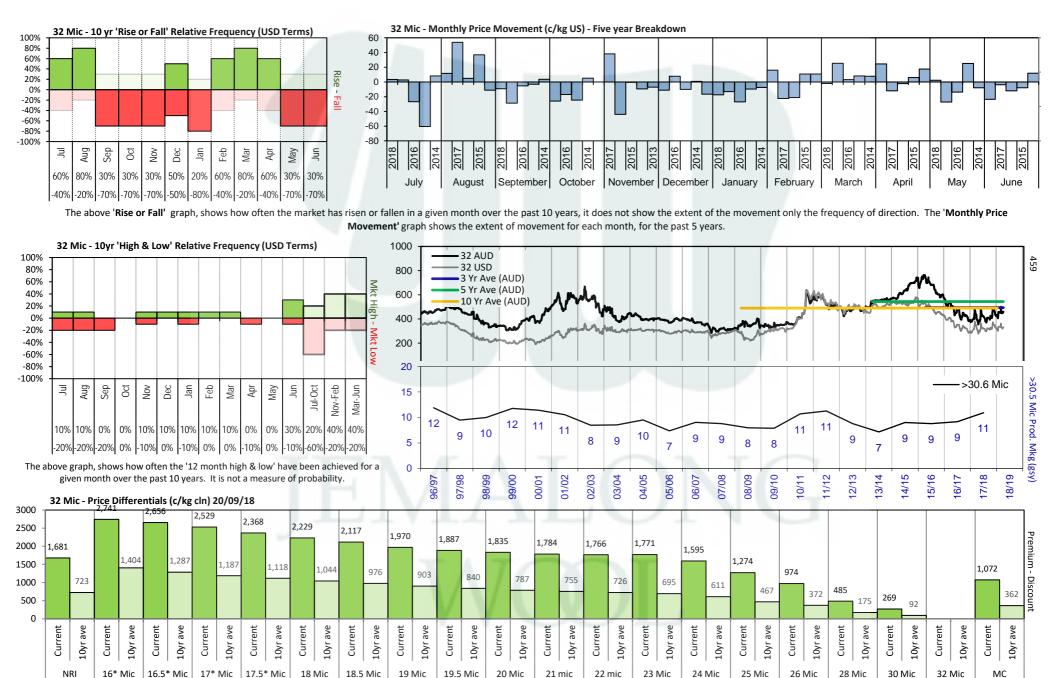
JEMALONG WOOL BULLETIN

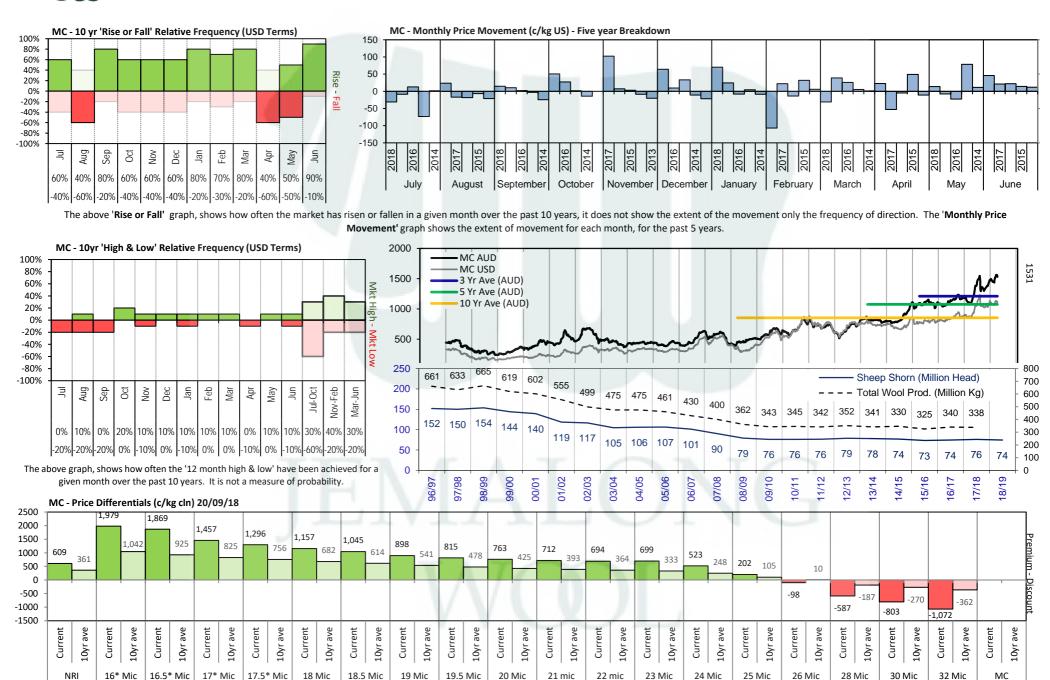


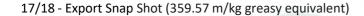


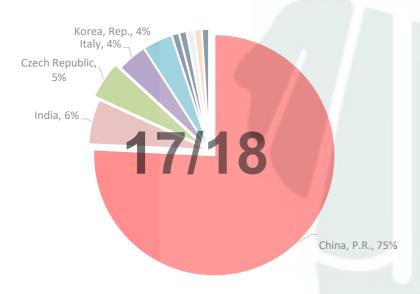
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JEMALONG WOOL BULLETIN

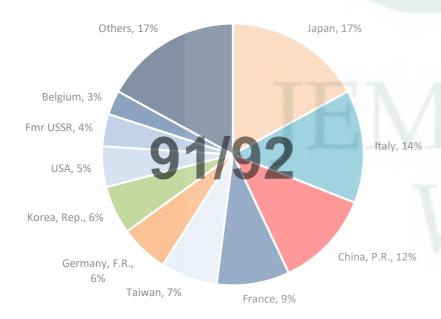




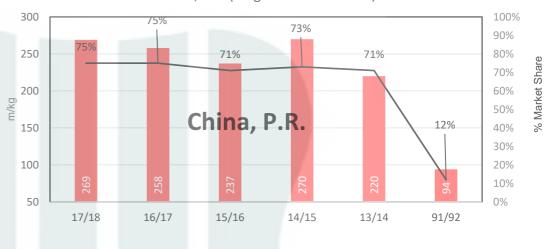




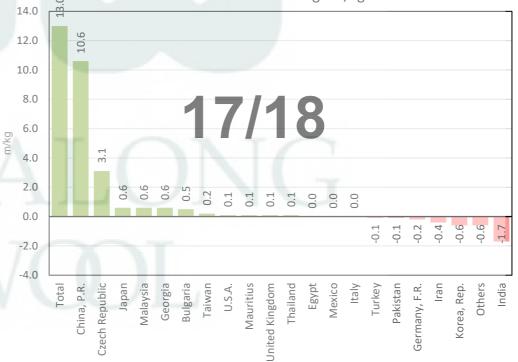
91/92 - Export Snap Shot (784.7 m/kg greasy equivalent)



China, P.R. (Largest Market Share)









(week ending 20/09/2018)

Table 8: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight					П				Mic	ron								
	9	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current 10yr ave.	\$72 \$42	\$70 \$40	\$67 \$37	\$64 \$36	\$60 \$35	\$58 \$33	\$55 \$31	\$53 \$30	\$52 \$29	\$50 \$28	\$50 \$27	\$50 \$27	\$46 \$25	\$39 \$22	\$32 \$19	\$21 \$15	\$16 \$13	\$10 \$11
	30%	Current 10yr ave.	\$86 \$50	\$84 \$48	\$81 \$45	\$76 \$43	\$73 \$41	\$70 \$40	\$66 \$38	\$63 \$36	\$62 \$35	\$61 \$34	\$60 \$33	\$60 \$32	\$55 \$30	\$47 \$26	\$39 \$23	\$25 \$18	\$20 \$16	\$12 \$13
	35%	Current 10yr ave.	\$101 \$59	\$98 \$55	\$94 \$52	\$89 \$50	\$85 \$48	\$81 \$46	\$77 \$44	\$74 \$42	\$72 \$40	\$71 \$39	\$70 \$38	\$70 \$37	\$65 \$35	\$55 \$30	\$45 \$27	\$30 \$21	\$23 \$18	\$14 \$15
	40%	Current 10yr ave.	\$115 \$67	\$112 \$63	\$108 \$60	\$102 \$58	\$97 \$55	\$93 \$53	\$87 \$50	\$84 \$48	\$83 \$46	\$81 \$45	\$80 \$44	\$80 \$43	\$74 \$40	\$62 \$35	\$52 \$31	\$34 \$24	\$26 \$21	\$17 \$18
	45%	Current 10yr ave.	\$130 \$76	\$126 \$71	\$121 \$67	\$114 \$65	\$109 \$62	\$104 \$59	\$98 \$56	\$95 \$54	\$93 \$52	\$91 \$50	\$90 \$49	\$90 \$48	\$83 \$45	\$70 \$39	\$58 \$35	\$38 \$27	\$29 \$24	\$19 \$20
Dry)	50%	Current 10yr ave.	\$144 \$84	\$140 \$79	\$134 \$75	\$127 \$72	\$121 \$69	\$116 \$66	\$109 \$63	\$106 \$60	\$103 \$58	\$101 \$56	\$100 \$55	\$100 \$53	\$92 \$50	\$78 \$43	\$64 \$39	\$42 \$30	\$33 \$26	\$21 \$22
(Sch	55%	Current 10yr ave.	\$158 \$92	\$154 \$87	\$148 \$82	\$140 \$79	\$133 \$76	\$128 \$73	\$120 \$69	\$116 \$66	\$114 \$63	\$111 \$62	\$110 \$60	\$110 \$59	\$102 \$55	\$86 \$47	\$71 \$43	\$47 \$33	\$36 \$29	\$23 \$24
Yield	60%	Current 10yr ave.	\$173 \$101	\$168 \$95	\$161 \$90	\$153 \$86	\$145 \$83	\$139 \$79	\$131 \$75	\$127 \$72	\$124 \$69	\$121 \$67	\$120 \$66	\$120 \$64	\$111 \$60	\$94 \$52	\$77 \$47	\$51 \$36	\$39 \$31	\$25 \$26
	65%	Current 10yr ave.		\$182 \$103	\$175 \$97	\$165 \$94	\$157 \$90	\$151 \$86	\$142 \$82	\$137 \$78	\$134 \$75	\$131 \$73	\$130 \$71	\$130 \$69	\$120 \$64	\$101 \$56	\$84 \$50	\$55 \$39	\$43 \$34	\$27 \$29
	70%	Current 10yr ave.			\$188 \$105		\$169 \$97	\$162 \$92	\$153 \$88	\$148 \$84		\$141 \$78	\$140 \$77	\$140 \$75	\$129 \$69	\$109 \$60	\$90 \$54	\$59 \$42	\$46 \$37	\$29 \$31
	75%	Current 10yr ave.			\$202 \$112				\$164 \$94	\$158 \$90	\$155 \$86	\$151 \$84		\$151 \$80	\$139 \$74		\$97 \$58	\$64 \$45	\$49 \$39	\$31 \$33
	80%	Current 10yr ave.	\$230	\$224	\$215 \$120	\$204	\$194	\$185	\$175				\$160		\$148 \$79	\$125 \$69	\$103 \$62	\$68 \$48	\$52 \$42	\$33 \$35
	85%	Current	\$245	\$238	\$229 \$127	\$216	\$206	\$197	\$186	\$179			\$170		\$157 \$84	-		\$72 \$51	\$56 \$45	\$35 \$37



(week ending 20/09/2018)

Table 9: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	8	Kg	16	16.5	17	17.5	18	18.5	19	19.5		21	22	23	24	25	26	28	30	32
	25%	Current 10yr ave.	\$64 \$37	\$62 \$35	\$60 \$33	\$57 \$32	\$54 \$31	\$52 \$29	\$49 \$28	\$47 \$27	\$46 \$26	\$45 \$25	\$45 \$24	\$45 \$24	\$41 \$22	\$35 \$19	\$29 \$17	\$19 \$13	\$15 \$12	\$9 \$10
	30%	Current 10yr ave.	\$77 \$45	\$75 \$42	\$72 \$40	\$68 \$38	\$65 \$37	\$62 \$35	\$58 \$33	\$56 \$32	\$55 \$31	\$54 \$30	\$53 \$29	\$54 \$28	\$49 \$26	\$42 \$23	\$34 \$21	\$23 \$16	\$17 \$14	\$11 \$12
	35%	Current 10yr ave.	\$90 \$52	\$87 \$49	\$84 \$47	\$79 \$45	\$75 \$43	\$72 \$41	\$68 \$39	\$66 \$37	\$64 \$36	\$63 \$35	\$62 \$34	\$62 \$33	\$58 \$31	\$49 \$27	\$40 \$24	\$26 \$19	\$20 \$16	\$13 \$14
	40%	Current 10yr ave.	-		\$96 \$53	\$90 \$51	\$86 \$49	\$82 \$47	\$78 \$45	\$75 \$43	\$73 \$41	\$72 \$40	\$71 \$39	\$71 \$38	\$66 \$35	\$55 \$31	\$46 \$28	\$30 \$21	\$23 \$19	\$15 \$16
	45%	Current 10yr ave.	\$115 \$67		\$108 \$60		\$97 \$55	\$93 \$53	\$87 \$50	\$84 \$48	\$83 \$46	\$81 \$45	\$80 \$44	\$80 \$43	\$74 \$40	\$62 \$35	\$52 \$31	\$34 \$24	\$26 \$21	\$17 \$18
Dry)	50%	Current 10yr ave.	\$128 \$75	-	\$120 \$67		\$108 \$61	-	\$97 \$56	\$94 \$53	\$92 \$51	\$90 \$50	\$89 \$49	\$89 \$47	\$82 \$44	\$69 \$38	\$57 \$35	\$38 \$27	\$29 \$23	\$18 \$20
(Sch	55%	Current 10yr ave.	\$141 \$82	\$137 \$77	\$131 \$73			\$113 \$65		\$103 \$59		\$99 \$55	\$98 \$54	\$98 \$52	\$90 \$48	\$76 \$42	\$63 \$38	\$42 \$29	\$32 \$26	\$20 \$22
Yield	60%	Current 10yr ave.	\$154 \$90	\$150 \$85	\$143 \$80	\$136 \$77	\$129 \$74	\$124 \$70	\$117 \$67	\$113 \$64	\$110 \$61	\$108 \$60	\$107 \$58	\$107 \$57	\$99 \$53	\$83 \$46	\$69 \$41	\$45 \$32	\$35 \$28	\$22 \$24
	65%	Current 10yr ave.	\$166 \$97	\$162 \$92	\$155 \$86	\$147 \$83			\$126 \$73		\$119 \$67			\$116 \$62	\$107 \$57	\$90 \$50	\$75 \$45	\$49 \$35	\$38 \$30	\$24 \$25
	70%	Current 10yr ave.	\$179 \$104	\$174 \$99	-	\$158			\$136 \$78						\$115 \$62	\$97 \$54	\$80 \$48	\$53 \$37	\$41 \$33	\$26 \$27
	75%	Current	\$192 \$112		\$179 \$100	\$170 \$96		\$155 \$88		\$141 \$80	\$138	\$135 \$75	\$134 \$73		\$123 \$66	\$104 \$58	\$86 \$52	\$57 \$40	\$44 \$35	\$28 \$29
	80%	Current 10yr ave.	\$205	\$199	\$191 \$106							\$144 \$80			\$131 \$71	\$111 \$61	\$92 \$55	\$60 \$43	\$47 \$37	\$29 \$31
	85%	Current		\$212	\$203	\$192	\$183	\$175	\$165			\$153 \$85		\$152 \$81	\$140 \$75	-	\$97 \$59	\$64 \$45	\$50 \$40	\$31 \$33



(week ending 20/09/2018)

Table 10: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	7	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$56	\$55	\$52	\$49	\$47	\$45	\$43	\$41	\$40	\$39	\$39	\$39	\$36	\$30	\$25	\$17	\$13	\$8
		10yr ave.	\$33	\$31	\$29	\$28	\$27	\$26	\$24	\$23	\$22	\$22	\$21	\$21	\$19	\$17	\$15	\$12	\$10	\$9
	30%	Current	\$67	\$65	\$63	\$59	\$56	\$54	\$51	\$49	\$48	\$47	\$47	\$47	\$43	\$36	\$30	\$20	\$15	\$10
		10yr ave.	\$39	\$37	\$35	\$34	\$32	\$31	\$29	\$28	\$27	\$26	\$26	\$25	\$23	\$20	\$18	\$14	\$12	\$10
	35%	Current	\$78	\$76	\$73	\$69	\$66	\$63	\$60	\$57	\$56	\$55	\$55	\$55	\$50	\$42	\$35	\$23	\$18	\$11
		10yr ave.	\$46	\$43	\$41	\$39	\$38	\$36	\$34	\$33	\$31	\$31	\$30	\$29	\$27	\$23	\$21	\$16	\$14	\$12
	40%	Current	\$90	\$87	\$84	\$79	\$75	\$72	\$68	\$66	\$64	\$63	\$62	\$62	\$58	\$49	\$40	\$26	\$20	\$13
	1070	10yr ave.	\$52	\$49	\$47	\$45	\$43	\$41	\$39	\$37	\$36	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$16	\$14
	45%	Current	\$101	\$98	\$94	\$89	\$85	\$81	\$77	\$74	\$72	\$71	\$70	\$70	\$65	\$55	\$45	\$30	\$23	\$14
	1070	10yr ave.	\$59	\$55	\$52	\$50	\$48	\$46	\$44	\$42	\$40	\$39	\$38	\$37	\$35	\$30	\$27	\$21	\$18	\$15
Dry)	50%	Current	\$112	\$109	\$105	\$99	\$94	\$90	\$85	\$82	\$80	\$79	\$78	\$78	\$72	\$61	\$50	\$33	\$25	\$16
	0070	10yr ave.	\$65	\$62	\$58	\$56	\$54	\$51	\$49	\$47	\$45	\$44	\$43	\$42	\$39	\$34	\$30	\$23	\$20	\$17
(Sch	55%	Current	\$123	\$120	\$115	\$109	\$103	\$99	\$94	\$90	\$88	\$86	\$86	\$86	\$79	\$67	\$55	\$36	\$28	\$18
<u>(S)</u>	0070	10yr ave.	\$72	\$68	\$64	\$62	\$59	\$56	\$54	\$51	\$49	\$48	\$47	\$46	\$42	\$37	\$33	\$26	\$22	\$19
Yield	60%	Current	\$134	\$131	\$125	\$119	\$113	\$108	\$102	\$99	\$96	\$94	\$93	\$94	\$86	\$73	\$60	\$40	\$31	\$19
₹	0070	10yr ave.	\$78	\$74	\$70	\$67	\$65	\$62	\$59	\$56	\$54	\$52	\$51	\$50	\$46	\$40	\$36	\$28	\$24	\$21
	65%	Current	\$146	\$142	\$136	\$129	\$122	\$117	\$111	\$107	\$104	\$102	\$101	\$101	\$93	\$79	\$65	\$43	\$33	\$21
	0376	10yr ave.	\$85	\$80	\$76	\$73	\$70	\$67	\$63	\$61	\$58	\$57	\$55	\$54	\$50	\$44	\$39	\$30	\$27	\$22
	70%	Current	\$157	\$153	\$146	\$139	\$132	\$126	\$119	\$115	\$112	\$110	\$109	\$109	\$101	\$85	\$70	\$46	\$36	\$22
	7070	10yr ave.	\$91	\$86	\$81	\$78	\$75	\$72	\$68	\$65	\$63	\$61	\$60	\$58	\$54	\$47	\$42	\$33	\$29	\$24
	75%	Current	\$168	\$164	\$157	\$148	\$141	\$135	\$128	\$123	\$120	\$118	\$117	\$117	\$108	\$91	\$75	\$50	\$38	\$24
	7 3 70	10yr ave.	\$98	\$92	\$87	\$84	\$81	\$77	\$73	\$70	\$67	\$65	\$64	\$62	\$58	\$50	\$45	\$35	\$31	\$26
	80%	Current	\$179	\$174	\$167	\$158	\$151	\$144	\$136	\$131	\$128	\$126	\$125	\$125	\$115	\$97	\$80	\$53	\$41	\$26
	30 /0	10yr ave.	\$104	\$99	\$93	\$90	\$86	\$82	\$78	\$75	\$72	\$70	\$68	\$66	\$62	\$54	\$48	\$37	\$33	\$27
	85%	Current	\$190	\$185	\$178	\$168	\$160	\$153	\$145	\$140	\$136	\$133	\$132	\$133	\$122	\$103	\$85	\$56	\$43	\$27
	00 /0	10yr ave.	\$111	\$105	\$99	\$95	\$91	\$87	\$83	\$79	\$76	\$74	\$72	\$71	\$66	\$57	\$51	\$40	\$35	\$29



(week ending 20/09/2018)

Table 11: Returns pr head for skirted fleece wool.

01.1-	1 50	0 M : H					_													_
Skirt		C Weight									Mic	ron								
	6	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$48	\$47	\$45	\$42	\$40	\$39	\$36	\$35	\$34	\$34	\$33	\$33	\$31	\$26	\$21	\$14	\$11	\$7
	23%	10yr ave.	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$18	\$17	\$14	\$13	\$10	\$9	\$7
	30%	Current	\$58	\$56	\$54	\$51	\$48	\$46	\$44	\$42	\$41	\$40	\$40	\$40	\$37	\$31	\$26	\$17	\$13	\$8
	30%	10yr ave.	\$34	\$32	\$30	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$22	\$21	\$20	\$17	\$16	\$12	\$10	\$9
	35%	Current	\$67	\$65	\$63	\$59	\$56	\$54	\$51	\$49	\$48	\$47	\$47	\$47	\$43	\$36	\$30	\$20	\$15	\$10
	35%	10yr ave.	\$39	\$37	\$35	\$34	\$32	\$31	\$29	\$28	\$27	\$26	\$26	\$25	\$23	\$20	\$18	\$14	\$12	\$10
	40%	Current	\$77	\$75	\$72	\$68	\$65	\$62	\$58	\$56	\$55	\$54	\$53	\$54	\$49	\$42	\$34	\$23	\$17	\$11
	40%	10yr ave.	\$45	\$42	\$40	\$38	\$37	\$35	\$33	\$32	\$31	\$30	\$29	\$28	\$26	\$23	\$21	\$16	\$14	\$12
	45%	Current	\$86	\$84	\$81	\$76	\$73	\$70	\$66	\$63	\$62	\$61	\$60	\$60	\$55	\$47	\$39	\$25	\$20	\$12
	40 /0	10yr ave.	\$50	\$48	\$45	\$43	\$41	\$40	\$38	\$36	\$35	\$34	\$33	\$32	\$30	\$26	\$23	\$18	\$16	\$13
Dry)	50%	Current	\$96	\$93	\$90	\$85	\$81	\$77	\$73	\$70	\$69	\$67	\$67	\$67	\$62	\$52	\$43	\$28	\$22	\$14
Ω	30%	10yr ave.	\$56	\$53	\$50	\$48	\$46	\$44	\$42	\$40	\$38	\$37	\$37	\$36	\$33	\$29	\$26	\$20	\$17	\$15
(Sch	55%	Current	\$106	\$103	\$99	\$93	\$89	\$85	\$80	\$77	\$76	\$74	\$73	\$74	\$68	\$57	\$47	\$31	\$24	\$15
S)	JJ /6	10yr ave.	\$62	\$58	\$55	\$53	\$51	\$48	\$46	\$44	\$42	\$41	\$40	\$39	\$36	\$32	\$28	\$22	\$19	\$16
厚	60%	Current	\$115	\$112	\$108	\$102	\$97	\$93	\$87	\$84	\$83	\$81	\$80	\$80	\$74	\$62	\$52	\$34	\$26	\$17
Yield	00 76	10yr ave.	\$67	\$63	\$60	\$58	\$55	\$53	\$50	\$48	\$46	\$45	\$44	\$43	\$40	\$35	\$31	\$24	\$21	\$18
	65%	Current	\$125	\$121	\$117	\$110	\$105	\$100	\$95	\$91	\$89	\$87	\$87	\$87	\$80	\$68	\$56	\$37	\$28	\$18
	05 /6	10yr ave.	\$73	\$69	\$65	\$62	\$60	\$57	\$54	\$52	\$50	\$49	\$48	\$46	\$43	\$37	\$34	\$26	\$23	\$19
	70%	Current	\$134	\$131	\$125	\$119	\$113	\$108	\$102	\$99	\$96	\$94	\$93	\$94	\$86	\$73	\$60	\$40	\$31	\$19
	7 0 70	10yr ave.	\$78	\$74	\$70	\$67	\$65	\$62	\$59	\$56	\$54	\$52	\$51	\$50	\$46	\$40	\$36	\$28	\$24	\$21
	75%	Current	\$144	\$140	\$134	\$127	\$121	\$116	\$109	\$106	\$103	\$101	\$100	\$100	\$92	\$78	\$64	\$42	\$33	\$21
	1 3 70	10yr ave.	\$84	\$79	\$75	\$72	\$69	\$66	\$63	\$60	\$58	\$56	\$55	\$53	\$50	\$43	\$39	\$30	\$26	\$22
	80%	Current	\$154	\$150	\$143	\$136	\$129	\$124	\$117	\$113	\$110	\$108	\$107	\$107	\$99	\$83	\$69	\$45	\$35	\$22
	30 /0	10yr ave.	\$90	\$85	\$80	\$77	\$74	\$70	\$67	\$64	\$61	\$60	\$58	\$57	\$53	\$46	\$41	\$32	\$28	\$24
	85%	Current	\$163	\$159	\$152	\$144	\$137	\$131	\$124	\$120	\$117	\$114	\$113	\$114	\$105	\$88	\$73	\$48	\$37	\$23
	00 /0	10yr ave.	\$95	\$90	\$85	\$82	\$78	\$75	\$71	\$68	\$65	\$64	\$62	\$61	\$56	\$49	\$44	\$34	\$30	\$25



(week ending 20/09/2018)

Table 12: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight					_				N/I:-									
	E	Ka .									Mic	ron								
	O	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$40	\$39	\$37	\$35	\$34	\$32	\$30	\$29	\$29	\$28	\$28	\$28	\$26	\$22	\$18	\$12	\$9	\$6
	2070	10yr ave.	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$8	\$7	\$6
	30%	Current	\$48	\$47	\$45	\$42	\$40	\$39	\$36	\$35	\$34	\$34	\$33	\$33	\$31	\$26	\$21	\$14	\$11	\$7
	0070	10yr ave.	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$18	\$17	\$14	\$13	\$10	\$9	\$7
	35%	Current	\$56	\$55	\$52	\$49	\$47	\$45	\$43	\$41	\$40	\$39	\$39	\$39	\$36	\$30	\$25	\$17	\$13	\$8
		10yr ave.	\$33	\$31	\$29	\$28	\$27	\$26	\$24	\$23	\$22	\$22	\$21	\$21	\$19	\$17	\$15	\$12	\$10	\$9
	40%	Current	\$64	\$62	\$60	\$57	\$54	\$52	\$49	\$47	\$46	\$45	\$45	\$45	\$41	\$35	\$29	\$19	\$15	\$9
		10yr ave.	\$37	\$35	\$33	\$32	\$31	\$29	\$28	\$27	\$26	\$25	\$24	\$24	\$22	\$19	\$17	\$13	\$12	\$10
	45%	Current	\$72	\$70	\$67	\$64	\$60	\$58	\$55	\$53	\$52	\$50	\$50	\$50	\$46	\$39	\$32	\$21	\$16	\$10
		10yr ave.	\$42	\$40	\$37	\$36	\$35	\$33	\$31	\$30	\$29	\$28	\$27	\$27	\$25	\$22	\$19	\$15	\$13	\$11
Dry)	50%	Current	\$80	\$78	\$75	\$71	\$67	\$64	\$61	\$59	\$57	\$56	\$56	\$56	\$51	\$43	\$36	\$24	\$18	\$11
٦ ٦		10yr ave.	\$47	\$44	\$42	\$40	\$38	\$37	\$35	\$33	\$32	\$31	\$30	\$30	\$28	\$24	\$22	\$17	\$15	\$12
(Sch	55%	Current	\$88	\$86	\$82	\$78	\$74	\$71	\$67	\$65	\$63	\$62	\$61	\$61	\$56	\$48	\$39	\$26	\$20	\$13
		10yr ave.	\$51	\$48	\$46	\$44	\$42	\$40	\$38	\$37	\$35	\$34	\$33	\$33	\$30	\$26	\$24	\$18	\$16	\$13
Yield	60%	Current	\$96	\$93	\$90	\$85	\$81	\$77	\$73	\$70	\$69	\$67	\$67	\$67	\$62	\$52	\$43	\$28	\$22	\$14
Ξ		10yr ave.	\$56	\$53	\$50	\$48	\$46	\$44	\$42	\$40	\$38	\$37	\$37	\$36	\$33	\$29	\$26	\$20	\$17	\$15
	65%	Current	\$104	\$101	\$97	\$92	\$87	\$84	\$79	\$76	\$75	\$73	\$72	\$72	\$67	\$56	\$47	\$31	\$24	\$15
		10yr ave.	\$61	\$57	\$54	\$52	\$50	\$48	\$45	\$43	\$42	\$40	\$40	\$39	\$36	\$31	\$28	\$22	\$19	\$16
	70%	Current	\$112	\$109	\$105	\$99	\$94	\$90	\$85	\$82	\$80	\$79	\$78	\$78	\$72	\$61	\$50	\$33	\$25	\$16
		10yr ave.	\$65	\$62	\$58	\$56	\$54	\$51	\$49	\$47	\$45	\$44	\$43	\$42	\$39	\$34	\$30	\$23	\$20	\$17
	75%	Current	\$120	\$117	\$112		\$101	\$97	\$91	\$88	\$86	\$84	\$83	\$84	\$77	\$65	\$54	\$35	\$27	\$17
		10yr ave.	\$70	\$66	\$62	\$60	\$58	\$55	\$52	\$50	\$48	\$47	\$46	\$45	\$41	\$36	\$32	\$25	\$22	\$18
	80%	Current	\$128	\$125	\$120	\$113	\$108	\$103	\$97	\$94	\$92	\$90	\$89	\$89	\$82	\$69	\$57	\$38	\$29	\$18
		10yr ave.	\$75	\$70	\$67	\$64	\$61	\$59	\$56	\$53	\$51	\$50	\$49	\$47	\$44	\$38	\$35	\$27	\$23	\$20
	85%	Current	\$136	\$132	\$127	\$120	\$114	\$109	\$103	\$100	\$97	\$95	\$95	\$95	\$87	\$74	\$61	\$40	\$31	\$20
		10yr ave.	\$79	\$75	\$71	\$68	\$65	\$62	\$59	\$57	\$54	\$53	\$52	\$50	\$47	\$41	\$37	\$28	\$25	\$21

III

(week ending 20/09/2018)

Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight							Micron													
	4	Kg						1					ı	1		1			ı	
			16	16.5		17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$32	\$31	\$30	\$28	\$27	\$26	\$24	\$23	\$23	\$22	\$22	\$22	\$21	\$17	\$14	\$9	\$7	\$5
		10yr ave.	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$13	\$12	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
	30%	Current	\$38	\$37	\$36	\$34	\$32	\$31	\$29	\$28	\$28	\$27	\$27	\$27	\$25	\$21	\$17	\$11	\$9	\$6
		10yr ave.	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$15	\$15	\$15	\$14	\$13	\$12	\$10	\$8	\$7	\$6
	35%	Current	\$45	\$44	\$42	\$40	\$38	\$36	\$34	\$33	\$32	\$31	\$31	\$31	\$29	\$24	\$20	\$13	\$10	\$6
		10yr ave.	\$26	\$25	\$23	\$22	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$17	\$15	\$13	\$12	\$9	\$8	\$7
	40%	Current	\$51	\$50	\$48	\$45	\$43	\$41	\$39	\$38	\$37	\$36	\$36	\$36	\$33	\$28	\$23	\$15	\$12	\$7
		10yr ave.	\$30	\$28	\$27	\$26	\$25	\$23	\$22	\$21	\$20	\$20	\$19	\$19	\$18	\$15	\$14	\$11	\$9	\$8
	45%	Current	\$58	\$56	\$54	\$51	\$48	\$46	\$44	\$42	\$41	\$40	\$40	\$40	\$37	\$31	\$26	\$17	\$13	\$8
	1070	10yr ave.	\$34	\$32	\$30	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$22	\$21	\$20	\$17	\$16	\$12	\$10	\$9
Dry)	50%	Current	\$64	\$62	\$60	\$57	\$54	\$52	\$49	\$47	\$46	\$45	\$45	\$45	\$41	\$35	\$29	\$19	\$15	\$9
٥	0070	10yr ave.	\$37	\$35	\$33	\$32	\$31	\$29	\$28	\$27	\$26	\$25	\$24	\$24	\$22	\$19	\$17	\$13	\$12	\$10
(Sch	55%	Current	\$70	\$69	\$66	\$62	\$59	\$57	\$53	\$52	\$50	\$49	\$49	\$49	\$45	\$38	\$32	\$21	\$16	\$10
(3)		10yr ave.	\$41	\$39	\$37	\$35	\$34	\$32	\$31	\$29	\$28	\$27	\$27	\$26	\$24	\$21	\$19	\$15	\$13	\$11
Yield	60%	Current	\$77	\$75	\$72	\$68	\$65	\$62	\$58	\$56	\$55	\$54	\$53	\$54	\$49	\$42	\$34	\$23	\$17	\$11
Ĭ		10yr ave.	\$45	\$42	\$40	\$38	\$37	\$35	\$33	\$32	\$31	\$30	\$29	\$28	\$26	\$23	\$21	\$16	\$14	\$12
	65%	Current	\$83	\$81	\$78	\$74	\$70	\$67	\$63	\$61	\$60	\$58	\$58	\$58	\$53	\$45	\$37	\$25	\$19	\$12
	0070	10yr ave.	\$49	\$46	\$43	\$42	\$40	\$38	\$36	\$35	\$33	\$32	\$32	\$31	\$29	\$25	\$22	\$17	\$15	\$13
	70%	Current	\$90	\$87	\$84	\$79	\$75	\$72	\$68	\$66	\$64	\$63	\$62	\$62	\$58	\$49	\$40	\$26	\$20	\$13
	7070	10yr ave.	\$52	\$49	\$47	\$45	\$43	\$41	\$39	\$37	\$36	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$16	\$14
	75%	Current	\$96	\$93	\$90	\$85	\$81	\$77	\$73	\$70	\$69	\$67	\$67	\$67	\$62	\$52	\$43	\$28	\$22	\$14
	7 3 70	10yr ave.	\$56	\$53	\$50	\$48	\$46	\$44	\$42	\$40	\$38	\$37	\$37	\$36	\$33	\$29	\$26	\$20	\$17	\$15
	80%	Current	\$102	\$100	\$96	\$90	\$86	\$82	\$78	\$75	\$73	\$72	\$71	\$71	\$66	\$55	\$46	\$30	\$23	\$15
	JU 70	10yr ave.	\$60	\$56	\$53	\$51	\$49	\$47	\$45	\$43	\$41	\$40	\$39	\$38	\$35	\$31	\$28	\$21	\$19	\$16
	85%	Current	\$109	\$106	\$102	\$96	\$91	\$88	\$83	\$80	\$78	\$76	\$76	\$76	\$70	\$59	\$49	\$32	\$25	\$16
	ช5% 	10yr ave.	\$63	\$60	\$57	\$54	\$52	\$50	\$47	\$45	\$43	\$42	\$41	\$40	\$37	\$33	\$29	\$23	\$20	\$17



(week ending 20/09/2018)

Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight							Micron													
	3 Kg										IVIIC	ron								
	3	Ng	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$17	\$17	\$17	\$15	\$13	\$11	\$7	\$5	\$3
	2070	10yr ave.	\$14	\$13	\$12	\$12	\$12	\$11	\$10	\$10	\$10	\$9	\$9	\$ 9	\$8	\$7	\$6	\$5	\$4	\$4
	30%	Current	\$29	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$21	\$20	\$20	\$20	\$18	\$16	\$13	\$8	\$7	\$4
		10yr ave.	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$5	\$4
	35%	Current	\$34	\$33	\$31	\$30	\$28	\$27	\$26	\$25	\$24	\$24	\$23	\$23	\$22	\$18	\$15	\$10	\$8	\$5
	0070	10yr ave.	\$20	\$18	\$17	\$17	\$16	\$15	\$15	\$14	\$13	\$13	\$13	\$12	\$12	\$10	\$9	\$7	\$6	\$5
	40%	Current	\$38	\$37	\$36	\$34	\$32	\$31	\$29	\$28	\$28	\$27	\$27	\$27	\$25	\$21	\$17	\$11	\$9	\$6
		10yr ave.	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$15	\$15	\$15	\$14	\$13	\$12	\$10	\$8	\$7	\$6
	45%	Current	\$43	\$42	\$40	\$38	\$36	\$35	\$33	\$32	\$31	\$30	\$30	\$30	\$28	\$23	\$19	\$13	\$10	\$6
		10yr ave.	\$25	\$24	\$22	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$13	\$12	\$9	\$8	\$7
Dry)	50%	Current	\$48	\$47	\$45	\$42	\$40	\$39	\$36	\$35	\$34	\$34	\$33	\$33	\$31	\$26	\$21	\$14	\$11	\$7
٦ ٦		10yr ave.	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$18	\$17	\$14	\$13	\$10	\$9	\$7
(Sch	55%	Current	\$53	\$51	\$49	\$47	\$44	\$43	\$40	\$39	\$38	\$37	\$37	\$37	\$34	\$29	\$24	\$16	\$12	\$8
		10yr ave.	\$31	\$29	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$21	\$20	\$20	\$18	\$16	\$14	\$11	\$10	\$8
Yield	60%	Current	\$58	\$56	\$54	\$51	\$48	\$46	\$44	\$42	\$41	\$40	\$40	\$40	\$37	\$31	\$26	\$17	\$13	\$8
Ξ		10yr ave.	\$34	\$32	\$30	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$22	\$21	\$20	\$17	\$16	\$12	\$10	\$9
	65%	Current	\$62	\$61	\$58	\$55	\$52	\$50	\$47	\$46	\$45	\$44	\$43	\$43	\$40	\$34	\$28	\$18	\$14	\$9
		10yr ave.	\$36	\$34	\$32	\$31	\$30	\$29	\$27	\$26	\$25	\$24	\$24	\$23	\$21	\$19	\$17	\$13	\$11	\$10
	70%	Current	\$67	\$65	\$63	\$59	\$56	\$54	\$51	\$49	\$48	\$47	\$47	\$47	\$43	\$36	\$30	\$20	\$15	\$10
		10yr ave.	\$39	\$37	\$35	\$34	\$32	\$31	\$29	\$28	\$27	\$26	\$26	\$25	\$23	\$20	\$18	\$14	\$12	\$10
	75%	Current	\$72	\$70	\$67	\$64	\$60	\$58	\$55	\$53	\$52	\$50	\$50	\$50	\$46	\$39	\$32	\$21	\$16	\$10
		10yr ave.	\$42	\$40	\$37	\$36	\$35	\$33	\$31	\$30	\$29	\$28	\$27	\$27	\$25	\$22	\$19	\$15	\$13	\$11
	80%	Current	\$77	\$75	\$72	\$68	\$65	\$62	\$58	\$56	\$55	\$54	\$53	\$54	\$49	\$42	\$34	\$23	\$17	\$11
		10yr ave.	\$45	\$42	\$40	\$38	\$37	\$35	\$33	\$32	\$31	\$30	\$29	\$28	\$26	\$23	\$21	\$16	\$14	\$12
	85%	Current	\$82	\$79	\$76	\$72	\$69	\$66	\$62	\$60	\$58	\$57	\$57	\$57	\$52	\$44	\$37	\$24	\$19	\$12
		10yr ave.	\$48	\$45	\$42	\$41	\$39	\$37	\$36	\$34	\$33	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$15	\$12

UU

(week ending 20/09/2018)

Table 15: Returns pr head for skirted fleece wool.

Skirted FLC Weight						Micron														
	2	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current 10yr ave.	\$16 \$9	\$16 \$9	\$15 \$8	\$14 \$8	\$13 \$8	\$13 \$7	\$12 \$7	\$12 \$7	\$11 \$6	\$11 \$6	\$11 \$6	\$11 \$6	\$10 \$6	\$9 \$5	\$7 \$4	\$5 \$3	\$4 \$3	\$2 \$2
	30%	Current	\$19	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$13	\$13	\$12	\$10	\$9	\$6	\$4	\$3
	30%	10yr ave.	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$5	\$4	\$3	\$3
	35%	Current	\$22	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$16	\$16	\$16	\$14	\$12	\$10	\$7	\$5	\$3
		10yr ave.	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$9	\$8	\$8	\$7	\$6	\$5	\$4	\$3
	40%	Current 10yr ave.	\$26 \$15	\$25 \$14	\$24 \$13	\$23 \$13	\$22 \$12	\$21 \$12	\$19 \$11	\$19 \$11	\$18 \$10	\$18 \$10	\$18 \$10	\$18 \$9	\$16 \$9	\$14 \$8	\$11 \$7	\$8 \$5	\$6 \$5	\$4 \$4
		Current	\$29	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$21	\$20	\$20	\$20	\$18	\$16	\$13	\$8	\$7	\$4
	45%	10yr ave.	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$5	\$4
Dry)	50%	Current	\$32	\$31	\$30	\$28	\$27	\$26	\$24	\$23	\$23	\$22	\$22	\$22	\$21	\$17	\$14	\$9	\$7	\$5
٦	0070	10yr ave.	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$13	\$12	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
(Sch	55%	Current	\$35	\$34	\$33	\$31	\$30	\$28	\$27	\$26	\$25	\$25	\$24	\$25	\$23	\$19	\$16	\$10	\$8	\$5
		10yr ave.	\$21	\$19	\$18	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$9	\$7	\$6	\$5
Yield	60%	Current	\$38	\$37	\$36	\$34	\$32	\$31	\$29	\$28	\$28	\$27	\$27	\$27	\$25	\$21	\$17	\$11	\$9	\$6
/		10yr ave.	\$22 \$42	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$15	\$15 \$29	\$15	\$14	\$13 \$27	\$12	\$10	\$8 \$12	\$7 \$9	\$6 \$6
	65%	Current 10yr ave.	\$42 \$24	\$40 \$23	\$39 \$22	\$37 \$21	\$35 \$20	\$33 \$19	\$32 \$18	\$30 \$17	\$30 \$17	\$29 \$16	\$29 \$16	\$29 \$15	\$27 \$14	\$23 \$12	\$19 \$11	\$12 \$9	\$9 \$8	\$6
		Current	\$45	\$44	\$42	\$40	\$38	\$36	\$34	\$33	\$32	\$31	\$31	\$31	\$29	\$24	\$20	\$13	\$10	\$6
	70%	10yr ave.	\$26	\$25	\$23	\$22	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$17	\$15	\$13	\$12	\$9	\$8	\$7
	75%	Current	\$48	\$47	\$45	\$42	\$40	\$39	\$36	\$35	\$34	\$34	\$33	\$33	\$31	\$26	\$21	\$14	\$11	\$7
	75%	10yr ave.	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$18	\$17	\$14	\$13	\$10	\$9	\$7
	80%	Current	\$51	\$50	\$48	\$45	\$43	\$41	\$39	\$38	\$37	\$36	\$36	\$36	\$33	\$28	\$23	\$15	\$12	\$7
	30 /0	10yr ave.	\$30	\$28	\$27	\$26	\$25	\$23	\$22	\$21	\$20	\$20	\$19	\$19	\$18	\$15	\$14	\$11	\$9	\$8
	85%	Current 10yr ave.	\$54 \$32	\$53 \$30	\$51 \$28	\$48 \$27	\$46 \$26	\$44 \$25	\$41 \$24	\$40 \$23	\$39 \$22	\$38 \$21	\$38 \$21	\$38 \$20	\$35 \$19	\$29 \$16	\$24 \$15	\$16 \$11	\$12 \$10	\$8 \$8