TW

JEMALONG WOOL BULLETIN

(week ending 21/01/2016)

Table 1: Northern Region Micron Price Guides

	WEEK 3	0		12	MONTH C	OMPARISO	NS			3	YEA	R COMPA	RISOI	NS		1	0 YEA	R COMP	ARISO	NS	
Mic.	21/01/2016	14/01/2016	21/01/2015	Now		Now		No	wc				No	w	ıtile				No	ow	tile
Price	Current	Weekly	This time	compared	12 Month	compared	12 Month	comp	ared				comp	ared	ercentile			10 year	comp	ared	ercentile
Guides	Price	Change	Last Year	to Last Year	Low	to Low	High	to F	ligh	Low	High	Average	to 3y	r ave	Pe	Low	High	Average	to 10y	/r ave	Pe
NRI	1326	+12 0.9%	1077	+249 23%	1077	+249 23%	1399	-73	-5%	1002	1399	1130	+196	17%	97%	722	1491	1024	+302	29%	94%
16*	1620	0	1350	+270 20%	1350	+270 20%	1710	-90	-5%	1340	1810	1533	+87	6%	86%	1350	2800	1709	-89	-5%	57%
16.5*	1615	+5 0.3%	1340	+275 21%	1340	+275 21%	1660	-45	-3%	1300	1660	1454	+161	11%	95%	1280	2680	1581	+34	2%	75%
17*	1600	+15 0.9%	1340	+260 19%	1340	+260 19%	1640	-40	-2%	1245	1640	1394	+206	15%	97%	1168	2530	1468	+132	9%	83%
17.5*	1585	+15 1.0%	1330	+255 19%	1330	+255 19%	1620	-35	-2%	1200	1620	1363	+222	16%	99%	1094	2360	1399	+186	13%	87%
18	1550	+19 1.2%	1268	+282 22%	1268	+282 22%	1607	-57	-4%	1162	1607	1317	+233	18%	98%	1035	2193	1329	+221	17%	88%
18.5	1523	+29 1.9%	1243	+280 23%	1243	+280 23%	1579	-56	-4%	1133	1579	1289	+234	18%	98%	970	1963	1266	+257	20%	91%
19	1464	+13 0.9%	1184	+280 24%	1184	+280 24%	1553	-89	-6%	1113	1553	1257	+207	16%	97%	896	1776	1196	+268	22%	90%
19.5	1425	+16 1.1%	1168	+257 22%	1168	+257 22%	1529	-104	-7%	1093	1529	1232	+193	16%	96%	816	1670	1134	+291	26%	91%
20	1409	+18 1.3%	1145	+264 23%	1145	+264 23%	1517	-108	-7%	1079	1517	1214	+195	16%	97%	745	1588	1082	+327	30%	96%
21	1403	+19 1.4%	1136	+267 24%	1136	+267 24%	1500	-97	-6%	1075	1500	1205	+198	16%	97%	704	1522	1048	+355	34%	97%
22	1387	+18 1.3%	1121	+266 24%	1119	+268 24%	1458	-71	-5%	1058	1458	1191	+196	16%	97%	685	1461	1020	+367	36%	98%
23	1359	+21 1.6%	1107	+252 23%	1107	+252 23%	1396	-37	-3%	1046	1396	1176	+183	16%	97%	667	1396	992	+367	37%	99%
24	1236	+10 0.8%	1050	+186 18%	1050	+186 18%	1354	-118	-9%	973	1354	1100	+136	12%	94%	644	1354	923	+313	34%	98%
25	1065	+1 0.1%	917	+148 16%	911	+154 17%	1245	-180	-14%	810	1245	958	+107	11%	78%	567	1245	803	+262	33%	93%
26	991	+13 1.3%	836	+155 19%	832	+159 19%	1165	-174	-15%	737	1165	869	+122	14%	77%	532	1165	723	+268	37%	93%
28	842	+8 1.0%	762	+80 10%	762	+80 10%	974	-132	-14%	583	974	730	+112	15%	77%	424	974	574	+268	47%	93%
30	773	-5 -0.6%	722	+51 7%	722	+51 7%	897	-124	-14%	541	897	688	+85	12%	68%	343	897	518	+255	49%	91%
32	683	0	643	+40 6%	636	+47 7%	762	-79	-10%	467	762	599	+84	14%	73%	297	762	457	+226	49%	92%
MC	1149	+9 0.8%	829	+320 39%	829	+320 39%	1151	-2	0%	715	1151	872	+277	32%	99%	392	1151	657	+492	75%	99%
AU BALE	SOFFERED	59,775	* Due to the	e irregular ma	rket quoting	for some fin	e wool cate	gories,	figures	showr	n relat	ing to micro	n categ	jories	below	18 mid	cron ar	e an estima	ite base	ed on t	:he
AU BALE	S SOLD	57,569	AWEX Pr	emium & Disc	counts Repo	ort & other av	ailable infor	mation.													
AU PAS	SED-IN%	3.7%	* For any ca	ategory, wher	e there is in	sufficient qua	antity offered	d to ena	ıble A\	NEX to	quote	e, a quote w	ill be pı	ovide	d base	ed on t	he bes	t available i	nformat	tion.	
AUD/US	D	0.69007																			

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

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III

JEMALONG WOOL BULLETIN

(week ending 21/01/2016)

MARKET COMMENTARY

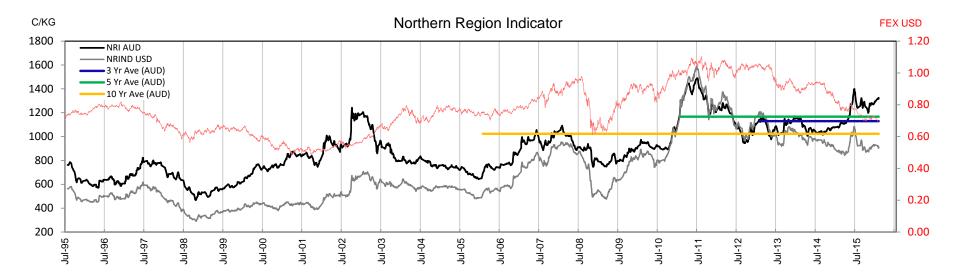
The Australian wool market held firm this week in the face of the largest national offering in five years. 59,775 bales were offered, with a clearance rate of 96.3%. Despite the large volume and the ongoing uncertainty surrounding the Chinese economy the AWEX-NRI recorded a weekly rise of 12c to close at 1326. The sale opened on Tuesday with mixed results, fine merino fleece found extra support while the medium to broader MPG's closed a little softer. Wednesday's market saw clearer signals emerge with most sectors moving in sellers favour. Thursday's market continued to strengthen with most MPG's recording 10-15 cent increases.

Crossbreds also held up extremely well on a large offering (which accounted for 26.9% of the overall volume). By the close of trade it was only the 30 micron indicator that closed in the red, losing 5 cents for the week.

Week 31 Sales will be held in all centres on Wednesday and Thursday due to a national Public Holiday on Tuesday 26th January.

The positive result at this weeks sale augurs well for further price rises in coming weeks, and if everything falls into place we may even see a run in the market when volumes dwindle over the next few weeks. Chinese mills have run down their greasy stocks and with less wool being produced this season it is difficult to see much downside in the short term. However on the flip side, Chinese mills are doing it tough, demand is reported to be slow and margins are tight, a problem further compounded by cash flow difficulties. The environment has not been good in China for quite a while, making them reluctant buyers forced to buy to keep their machinery running (albeit at reduced capacity). Our lower exchange rate is playing a big part in the overall market level, in US dollar terms the NRI is 31 cents dearer year on year, however in local currency terms the indicator is 249 cents dearer. If the AUD was at the same level as it was this time last season, the NRI would be closer to 1114 c/kg instead of 1326 c/kg.

Source: AWEX



(week ending 21/01/2016)

Table 2: Three Year Decile Table, since: 1/01/2013

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1380	1320	1280	1240	1196	1168	1144	1130	1119	1114	1098	1087	1037	852	758	630	585	490	758
2	20%	1420	1350	1305	1280	1212	1191	1168	1150	1139	1134	1126	1111	1050	873	780	648	617	527	782
3	30%	1470	1400	1330	1295	1250	1222	1193	1171	1156	1149	1136	1127	1060	899	798	659	629	553	794
4	40%	1500	1420	1350	1320	1273	1246	1206	1184	1172	1161	1152	1137	1070	911	809	670	635	560	809
5	50%	1550	1440	1380	1337	1293	1260	1221	1203	1188	1178	1169	1154	1081	920	820	676	643	569	815
6	60%	1570	1480	1410	1370	1315	1284	1263	1242	1222	1215	1200	1188	1094	930	836	693	660	610	829
7	70%	1590	1500	1440	1405	1360	1334	1304	1280	1251	1237	1221	1210	1105	983	894	816	777	676	909
8	80%	1610	1535	1485	1460	1428	1394	1345	1317	1287	1278	1257	1241	1171	1076	1005	848	799	698	1060
9	90%	1650	1580	1535	1520	1478	1448	1404	1370	1341	1325	1309	1291	1213	1134	1061	896	836	721	1088
10	100%	1810	1660	1640	1620	1607	1579	1553	1529	1517	1500	1458	1396	1354	1245	1165	974	897	762	1151
MP	G	1620	1615	1600	1585	1550	1523	1464	1425	1409	1403	1387	1359	1236	1065	991	842	773	683	1149
3 Yr Per	centile	86%	95%	97%	99%	98%	98%	97%	96%	97%	97%	97%	97%	94%	78%	77%	77%	68%	73%	99%

Table 3:	Ten	Year	Decile	Table	since	1/01/2006
I able 3.	1 611	ı c aı	Decile	i abic,	SHICE	1/01/2000

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1421	1340	1250	1170	1084	1029	951	878	813	752	724	704	685	625	571	445	376	325	436
2	20%	1500	1390	1270	1200	1154	1098	1032	958	887	845	828	809	762	654	591	461	398	348	488
3	30%	1550	1410	1305	1245	1192	1147	1082	996	938	912	896	874	808	681	605	472	410	358	539
4	40%	1570	1440	1340	1290	1230	1185	1121	1074	1018	972	936	900	830	706	625	483	426	380	587
5	50%	1600	1480	1380	1330	1270	1235	1168	1134	1087	1043	990	952	869	760	667	501	444	408	628
6	60%	1650	1510	1420	1380	1324	1273	1211	1171	1140	1129	1109	1081	1009	876	774	613	559	485	698
7	70%	1700	1574	1480	1435	1384	1316	1266	1219	1188	1175	1157	1135	1058	904	808	646	596	527	750
8	80%	1800	1700	1559	1510	1450	1399	1338	1298	1260	1244	1220	1189	1090	931	835	671	633	568	803
9	90%	2100	1910	1730	1625	1570	1496	1453	1404	1354	1321	1288	1248	1139	1001	908	737	702	636	847
10	100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1396	1354	1245	1165	974	897	762	1151
MP	G	1620	1615	1600	1585	1550	1523	1464	1425	1409	1403	1387	1359	1236	1065	991	842	773	683	1149
10 Yr Pei	rcentile	57%	75%	83%	87%	88%	91%	90%	91%	96%	97%	98%	99%	98%	93%	93%	93%	91%	92%	99%

Definitions:

- * A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
- Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.
- * Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
 - The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.

 Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1263 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1211 for 60% of the time, over the past ten years.

(week ending 21/01/2016)

Table 4: Riemann Forwards, latest trades as at: Last Date

Any highlighted in yellow are recent trades, trading since: Friday, 15 January 2016

CONT	RACT MICRON	18.5um	19um	19.5um	21um	22um	23um	28um	30um
	Jan-2016	10/12/15 1460	5/01/16 1425		16/12/15 1360			25/09/15 865	13/07/15 760
_	Feb-2016	19/01/16 1470	12/08/15 1400	13/10/15 1270	12/01/16 1400			18/01/16 822	
	Mar-2016	28/05/15 1420	12/01/16 1450		16/12/15 1350				
	Apr-2016	3/06/15 1420	19/01/16 1435	25/05/15 1290	12/01/16 1375				
	May-2016	10/07/15 1350	19/01/16 1440		12/01/16 1375				
	Jun-2016		12/08/15 1400		11/01/16 1350				
_	Jul-2016		20/01/16 1440		14/12/15 1330				
_	Aug-2016				15/12/15 1305				
	Sep-2016				5/01/16 1310				
- ∓	Oct-2016		16/07/15 1350		5/01/16 1300				
NON -	Nov-2016				12/08/15 1275				
CONTRACT MONTH	Dec-2016				12/08/15 1275				
74 -	Jan-2017		20/01/16 1425		16/07/15 1250				
00 -	Feb-2017	14/12/15 1430	1120		20/01/16 1300				
_	Mar-2017								
	Apr-2017								
_	May-2017								
_	Jun-2017								
_	Jul-2017								
_	Aug-2017								
_	Sep-2017								
	Oct-2017								
	Nov-2017								

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

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JEMALONG WOOL BULLETIN

(week ending 21/01/2016)

Table 5: National Market Share

		Currer	nt Selling	Week	Previou	us Sellir	ng Week	L	ast Seaso	n	2	? Years Ag	j o	3	3 Years Ag	0	5	Years Ag	0	10) Years A	.go
		W	eek 30		W	eek 29			2014-15			2013-14			2012-13			2010-11			2005-06	
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
	1	TECM	7,468	13%	TECM	8,306	16%	TECM	248,371	14%	TECM	205,136	13%	TECM	179,176	10%	VTRA	209,391	12%	ITOS	160,935	7%
SIS	2	GWEA	6,638	12%	FOXM	5,655	11%	FOXM	173,810	10%	FOXM	134,581	8%	VTRA	163,810	9%	TECM	179,439	10%	TECM	143,493	6%
n Å	3	CTXS	5,149	9%	CTXS	4,819	9%	CTXS	167,211	9%	CTXS	122,964	8%	FOXM	143,826	8%	FOXM	142,143	8%	MODM	138,670	6%
B C	4	FOXM	4,515	8%	LEMM	3,726	7%	AMEM	122,220	7%	AMEM	111,263	7%	LEMM	126,564	7%	QCTB	120,699	7%	RWRS	136,029	6%
Ę.	5	TIAM	4,076	7%	TIAM	2,677	5%	LEMM	117,153	7%	LEMM	109,224	7%	QCTB	98,756	6%	WIEM	99,585	6%	BWEA	116,533	5%
Auction Buyers	6	LEMM	4,000	7%	GWEA	2,408	5%	TIAM	113,797	6%	TIAM	105,736	7%	PMWF	96,935	6%	LEMM	85,346	5%	KATS	112,562	5%
10, 4	7	PMWF	3,370	6%	MODM	2,406	5%	PMWF	96,998	5%	QCTB	88,700	5%	MODM	84,363	5%	MODM	81,981	5%	FOXM	107,337	5%
1	8	MODM	2,745	5%	PMWF	2,181	4%	MODM	84,256	5%	MODM	79,977	5%	CTXS	82,166	5%	PMWF	77,588	4%	PLEX	104,556	5%
Тор	9	KATS	2,202	4%	AMEM	2,156	4%	KATS	74,875	4%	PMWF	77,875	5%	AMEM	77,849	4%	CTXS	75,127	4%	GSAS	91,841	4%
	10	AMEM	1,773	3%	MCHA	2,036	4%	GSAS	64,436	4%	GSAS	54,462	3%	KATS	65,782	4%	KATS	67,867	4%	LEMM	83,238	4%
	1	CTXS	4,264	14%	CTXS	3,539	15%	TECM	139,806	14%	TECM	106,291	12%	VTRA	118,432	12%	VTRA	169,191	17%	ITOS	125,727	9%
5 S	2	GWEA	3,801	13%	TECM	3,327	14%	CTXS	130,004	13%	CTXS	87,889	10%	LEMM	110,118	11%	QCTB	98,673	10%	TECM	110,145	8%
MFLC OP 5	3	TECM	3,182	10%	FOXM	3,103	13%	FOXM	103,547	10%	LEMM	82,374	9%	PMWF	93,136	10%	TECM	79,395	8%	BWEA	106,407	8%
Ĕ	4	PMWF	3,143	10%	LEMM	2,755	11%	PMWF	90,101	9%	FOXM	80,423	9%	TECM	89,286	9%	PMWF	71,718	7%	KATS	97,707	7%
	5	LEMM	2,739	9%	PMWF	1,785	7%	LEMM	79,881	8%	PMWF	69,890	8%	QCTB	71,715	7%	LEMM	70,280	7%	RWRS	83,993	6%
	1	TECM	1,666	23%	TIAM	1,433	21%	TIAM	49,870	18%	TIAM	47,607	19%	MODM	37,284	14%	MODM	39,745	14%	MODM	73,069	20%
MSKT OP 5	2	TIAM	1,383	19%	TECM	1,176	18%	AMEM	43,367	16%	TECM	31,474	12%	TECM	34,301	13%	WIEM	36,566	13%	PLEX	54,141	15%
MS P	3	MODM	442	6%	FOXM	555	8%	TECM	39,495	14%	AMEM	29,775	12%	WIEM	27,916	10%	TECM	28,858	10%	GSAS	33,830	9%
F	4	LEMM	393	5%	VWPM	426	6%	MODM	23,165	8%	MODM	23,791	9%	TIAM	24,196	9%	PLEX	23,282	8%	RWRS	25,276	7%
	5	FOXM	372	5%	AMEM	358	5%	FOXM	17,015	6%	GSAS	13,843	5%	AMEM	23,012	8%	FOXM	16,098	6%	QUWA	21,918	6%
	1	GWEA	2,136	17%	TECM	2,537	21%	KATS	65,119	22%	TECM	40,364	15%	FOXM	39,356	14%	FOXM	48,708	19%	FOXM	42,688	20%
XB P 5	2	KATS	1,986	16%	MODM	1,433	12%	TECM	40,231	14%	CTXS	34,779	13%	TECM	30,323	11%	TECM	43,133	17%	TECM	26,464	12%
X	3	TECM	1,709	14%	KATS	1,332	, 0	CTXS	35,691	12%	FOXM	24,218	9%	VTRA	27,832	10%	VTRA	20,904	8%	MOPS	15,695	7%
⊢	4	FOXM	1,282	10%	FOXM	1,163	10%	FOXM	34,007	12%	MODM	21,512	8%	KATS	26,057	9%	MODM	20,556	8%	ITOS	15,342	7%
	5	MODM	1,074	9%	CTXS	847	7%	AMEM	15,044	5%	AMEM	20,336	7%	CTXS	25,631	9%	CTXS	16,667	7%	MODM	11,602	5%
S	1	MCHA	1,130	15%	TECM	1,266	15%	MCHA	38,934	18%	MCHA	36,085	17%	MCHA	35,985	16%	MCHA	30,570	13%	MCHA	43,561	17%
ODDS OP 5	2	VWPM	1,051	14%	MCHA	1,200	15%	TECM	28,839	13%	TECM	27,007	13%	FOXM	28,185	12%	TECM	28,053	12%	FOXM	37,436	14%
9	3	TECM	911	12%	VWPM	1,013	12%	FOXM	19,241	9%	VWPM	22,432	11%	TECM	25,266	11%	FOXM	27,422	12%	QUWA	19,886	8%
H	4	FOXM	823	11%	FOXM	834	10%	LEMM	12,309	6%	FOXM	18,811	9%	VWPM	20,692	9%	VWPM	22,267	10%	RWRS	18,879	7%
	5	GWEA	564	7%	SNWF	782	10%	MAFM	11,640	5%	RWRS	13,524	6%	VTRA	13,022	6%	RWRS	15,878	7%	DAWS	16,313	6%
		Offere		<u>Sold</u>	Offere		<u>Sold</u>	Bales :		Bale	Bales		/Bale	Bales		Bale	<u>Bales</u>		Bale	Bales :		/Bale
Auct		59,77		7,569	53,62		51,228	1,800,		,545	1,625		1,509	1,742		,418	1,786		,467	2,213,		1,018
Tota	ais	Passed		<u>PI%</u>	Passed		<u>PI%</u>	<u>E</u>	xport Valu	<u>e</u>	· ·	xport Valu		<u> </u>	xport Valu	<u>e</u>	<u> </u>	xport Valu	<u>іе</u>		xport Valu	
		2,206	5 ;	3.7%	2,398	8	4.5%	\$2	,781,914,3	09	\$2	,452,791,	392	\$2	,470,844,1	53	\$2	,619,977,1	88	\$2	,254,128,7	782

JEMALONG WOOL BULLETIN

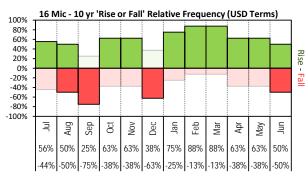
(week ending 21/01/2016)

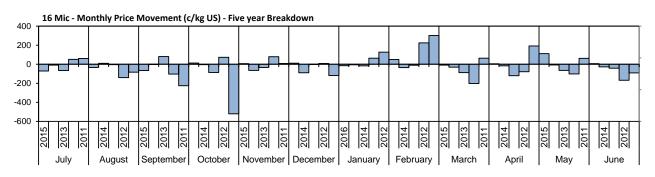
Table 6: NSW Production Statistics

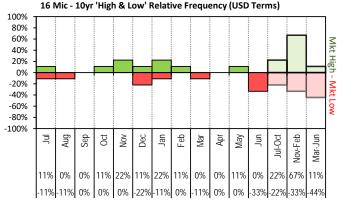
		2014-15		Auction		+/-		+/-	Yield %	+/-	Length	+/-	Strength	+/-	Ave Price
Statistical	l Devi	sion, Area Code & To	wns	Bales (FH)	Micron	YoY	Vmb %	YoY	Sch Dry	YoY	mm	YoY	Nkt	YoY	c/kg
	N02	Tenterfield, Glen Inr	ies	8,433	19.2	-0.2	1.1	-0.9	70.8	-0.8	83	2.5	43	2.6	821
1	N03	Guyra		33,037	18.6	0.0	0.9	-0.9	71.8	-0.3	84	3.7	39	-0.4	877
Northern	N04	Inverell		4,027	18.3	0.1	2.1	-1.3	70.3	8.0	86	3.5	39	2.0	803
£	N05	Armidale		1,780	20.2	0.4	3.1	-1.1	68.1	8.0	88	2.8	38	3.1	726
s l	N06	Tamworth, Gunneda	h, Quirindi	5,373	20.3	-0.1	2.7	-0.6	67.9	0.7	86	1.9	39	2.8	747
	N07	Moree		5,201	19.9	0.3	3.1	-0.1	62.6	-1.1	89	3.2	35	-0.5	661
	N08	Narrabri		3,273	19.4	0.2	2.3	-0.3	64.4	-1.6	88	2.7	36	0.4	692
+ +	N09	Cobar, Bourke, War	naaring	10,367	19.8	0.1	3.3	-0.4	60.1	0.1	88	2.4	34	-2.4	653
	N12	Walgett		7,125	19.2	-0.4	3.1	0.0	60.7	-1.8	86	2.4	33	-3.2	663
>	N13	Nyngan		21,678	20.4	0.1	6.2	1.1	60.3	-1.4	90	1.8	37	0.3	623
Fa	N14	Dubbo, Narromine		23,235	21.3	0.1	4.2	0.5	61.6	-0.5	88	2.3	37	1.3	585
∞	N16	Dunedoo		7,687	19.9	0.3	2.7	0.1	65.8	-1.2	91	2.7	37	2.3	708
ern	N17	Mudgee, Wellington	, Gulgong	24,417	19.8	0.2	2.3	0.1	67.6	-0.7	87	3.8	39	0.9	726
est	N33	Coonabarabran		3,646	20.8	0.4	4.5	0.9	64.1	-1.7	88	3.2	34	-0.2	631
>	N34	Coonamble		7,831	20.1	-0.1	5.7	1.9	59.3	-1.9	88	2.4	36	0.1	626
뒫	N36	Gilgandra, Gulargar	nbone	6,941	21.1	-0.1	4.6	1.0	62.1	-0.9	87	1.8	36	0.5	617
8	N40	Brewarrina		5,191	19.4	0.1	2.1	0.1	63.8	-1.7	86	4.1	38	-1.3	690
	N10	Wilcannia, Broken H		25,000	21.0	0.4	2.6	0.4	60.5	0.8	90	3.2	34	-1.4	654
as a	N15	Forbes, Parkes, Co	vra	55,313	21.2	-0.5	2.9	0.2	63.7	0.1	90	2.2	36	1.8	626
≥	N18	Lithgow, Oberon		2,584	20.8	0.2	1.2	-0.6	70.3	1.1	86	2.7	37	-0.8	727
tra	N19	Orange, Bathurst		57,152	22.1	0.1	1.5	0.1	68.2	-0.7	88	3.0	37	0.1	674
en	N25 N35	West Wyalong	II'	27,332	20.8	0.2	2.2	-0.3	63.1	0.9	91	2.8	36	1.2	646
	N26	Condobolin, Lake C		11,646 28,871	20.8	0.2	4.9 1.7	0.5 -0.2	60.1 63.7	-0.4 0.6	90 89	4.2 2.9	36 36	0.3 1.7	593 633
gee	N26 N27	Cootamundra, Temo	ora		21.7	0.0	1.7	-	63.7 68.1		90			0.8	653
bid	N29	Adelong, Gundagai Wagga, Narrandera		12,930 33,397	21.0	0.4	1.4	-0.2 -0.3	64.4	0.6 0.0	90	1.6 2.0	35 36	32.8	633
L L	N37	Griffith, Hillston		13,228	21.5	0.1	3.8	-0.3 -0.3	62.0	0.0	90 87	2.0 1.6	38	0.5	620
	N39	Hay, Coleambally		17,225	20.8	0.2	3.0	-0.5 -0.5	63.8	1.5	91	3.9	39	3.2	673
i i	N11	Wentworth, Balrana	ld	15,106	21.4	0.7	4.2	0.2	60.8	0.7	92	2.8	37	1.4	628
	N28	Albury, Corowa, Hol		29,800	21.5	-0.1	1.3	-0.2	66.9	0.8	88	1.5	36	2.5	672
i n	N31	Deniliquin	DIOOK	24,348	21.3	0.6	2.1	-0.2	66.1	1.5	91	6.1	40	7.4	673
Σ	N38	Finley, Berrigan, Jer	ilderie	9,426	20.8	0.4	2.1	-0.5	65.7	1.9	88	2.8	41	5.9	691
1	N23	Goulburn, Young, Y		102,592	20.0	0.3	1.2	0.0	68.4	-0.1	90	4.5	36	-0.6	734
	N24	Monaro (Cooma, Bo		36,484	19.7	-0.1	1.3	-0.2	70.2	0.6	93	4.4	38	2.0	751
ou	N32	A.C.T.	inibala)	220	21.4	1.3	3.3	-0.6	59.4	0.2	86	-2.4	32	0.5	560
S	N43	South Coast (Bega)		474	19.2	0.2	1.0	0.3	73.2	0.2	89	2.0	45	5.9	876
NSW	1110	AWEX Sale St	atistics 14-15	711,134	20.7	0.1	2.3	0.0	65.6	0.1	89	3.2	37	1.0	688
AWTA M	thly K	ey Test Data	Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM +/-
∀	Cu	rrent December	158,753	237	21.9	0.0	2.4	0.9	66.0	-0.6	87	-0.3	33	-0.4	52 2.1
AUSTRALIA	Sea	ason Y.T.D	998,123	-67,726	20.9	-0.1	1.7	0.0	65.5	-0.4	89	0.0	34	1.0	51 -2.0
⊢ Ä.	Pre	vious 2014-15	1,065,849	1089.0	21.0	0.3	1.7	-0.1	65.9	0.3	89	1.0	33	0.0	53 3.0
SN	Sea	asons 2013-14	1,064,760	-22119.0	20.7	-0.5	1.8	-0.4	65.6	-0.5	88	-1.0	33	-2.0	50 -2.0
₹	Υ.	T.D. 2012-13		30,791	21.2	-0.2	2.2	-0.2	66.1	0.1	89	0.4	35	0.5	48 -2.1

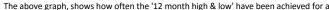
JEMALONG WOOL BULLETIN

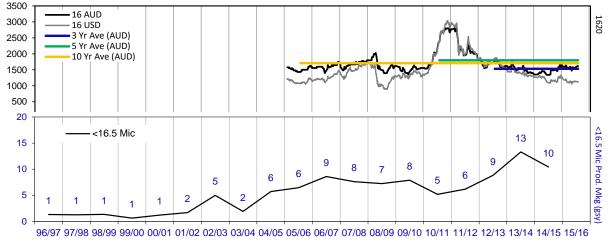
(week ending 21/01/2016)

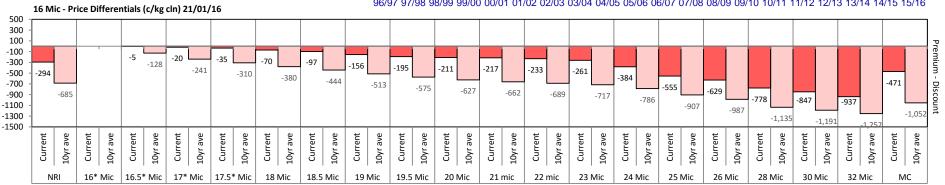






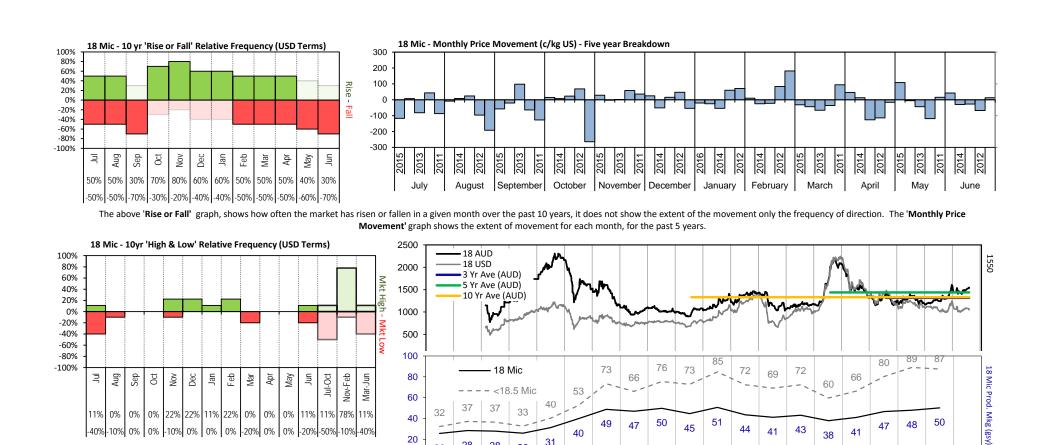


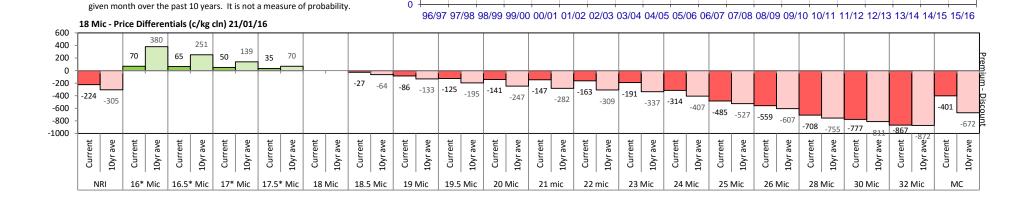




JEMALONG WOOL BULLETIN

(week ending 21/01/2016)

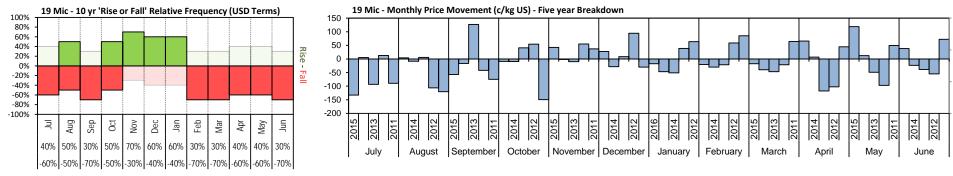


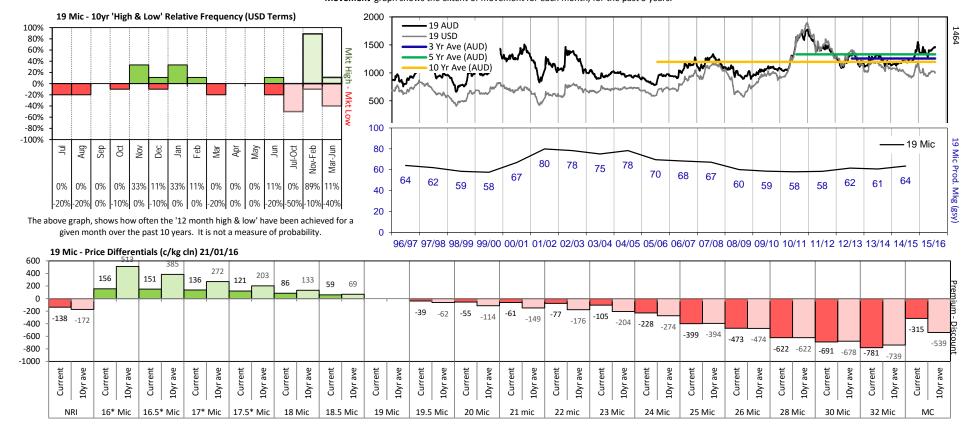


The above graph, shows how often the '12 month high & low' have been achieved for a

JEMALONG WOOL BULLETIN

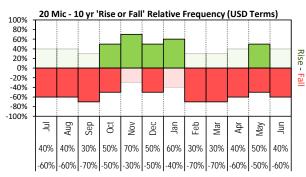
(week ending 21/01/2016)

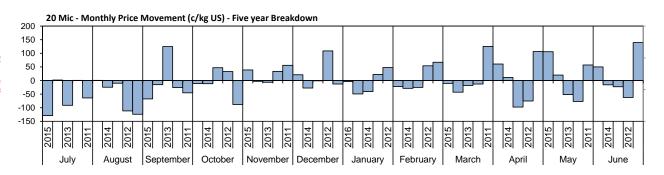


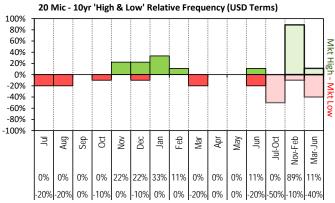


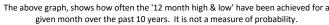
JEMALONG WOOL BULLETIN

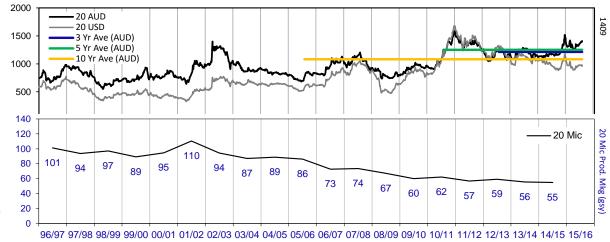
(week ending 21/01/2016)

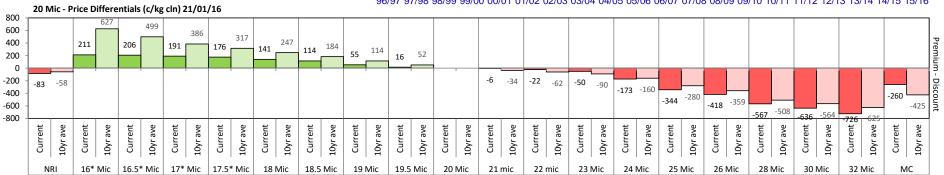












2011

2014

April

2011

March

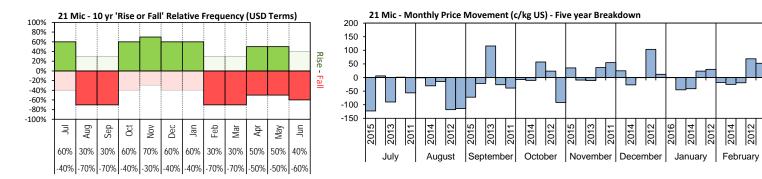
2015

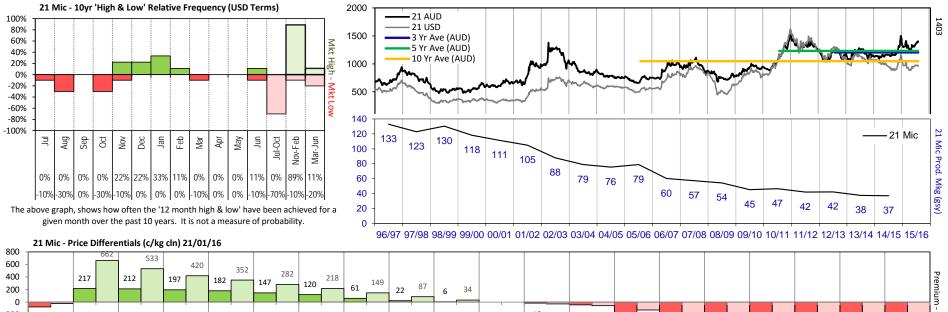
2012 2015 2013

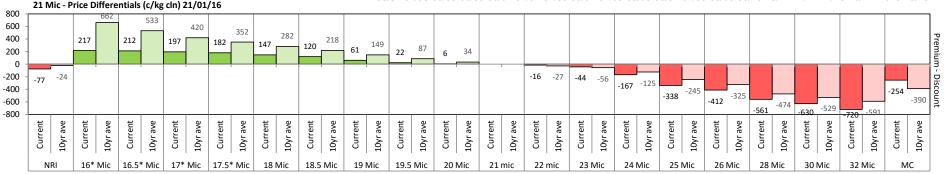
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JEMALONG WOOL BULLETIN

(week ending 21/01/2016)



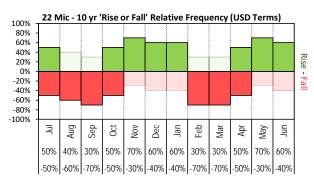


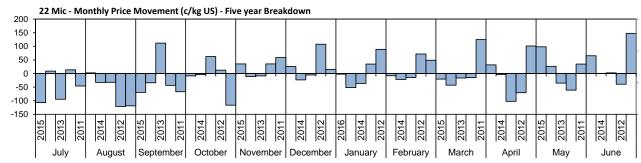


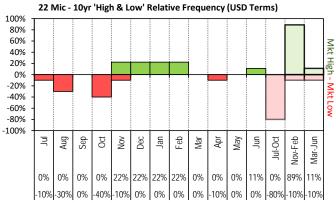
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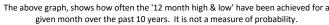
JEMALONG WOOL BULLETIN

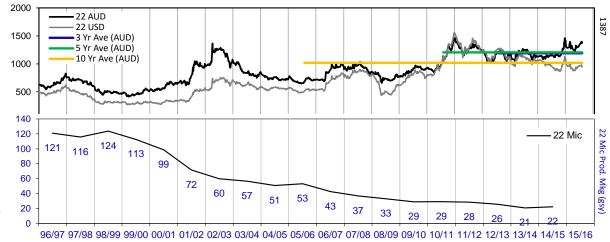
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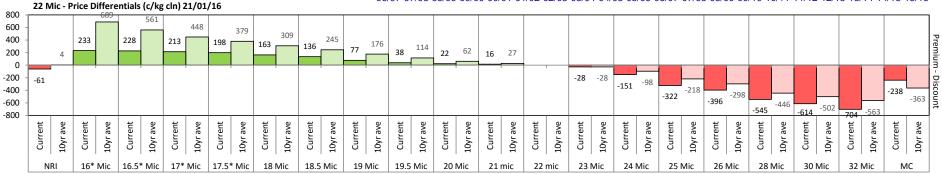






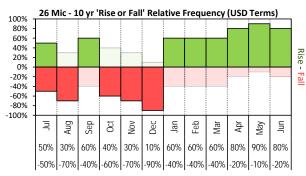


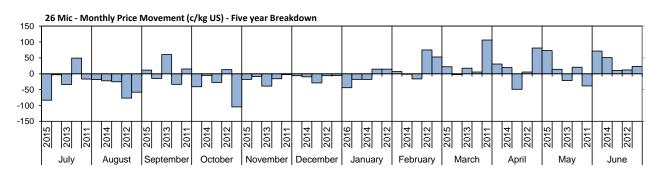


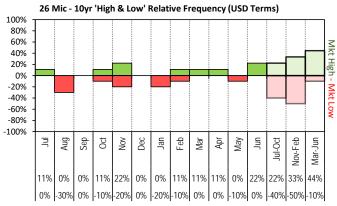


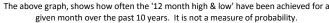
JEMALONG WOOL BULLETIN

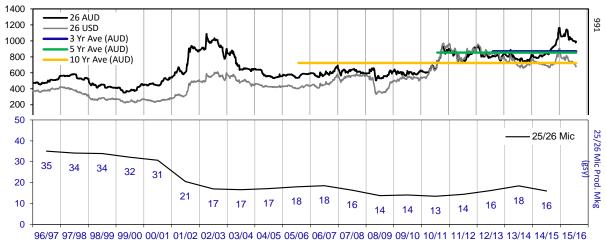
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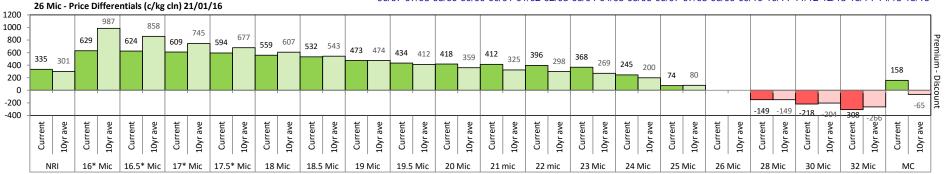








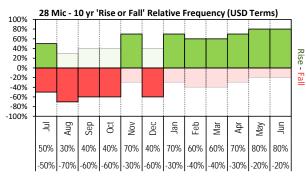


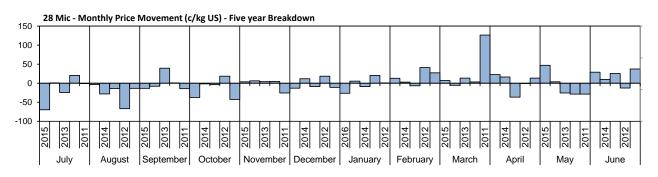


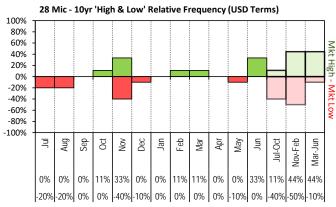
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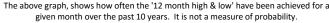
JEMALONG WOOL BULLETIN

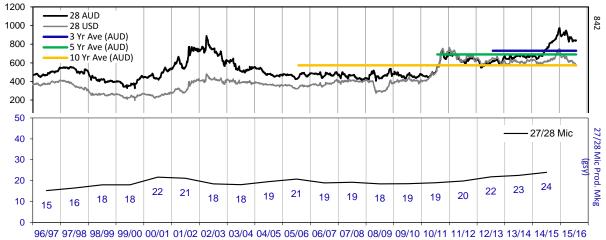
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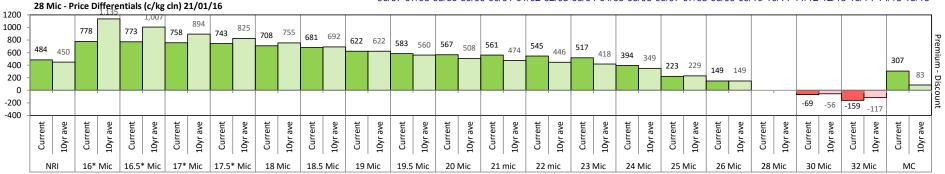






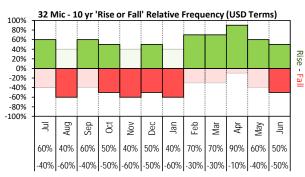


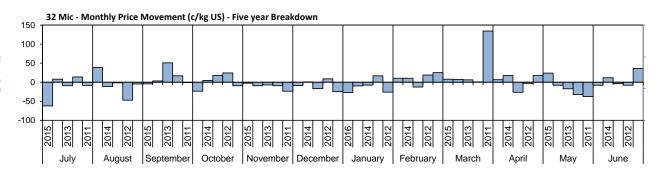


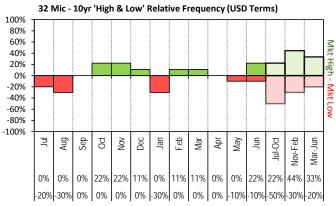


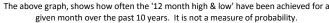
JEMALONG WOOL BULLETIN

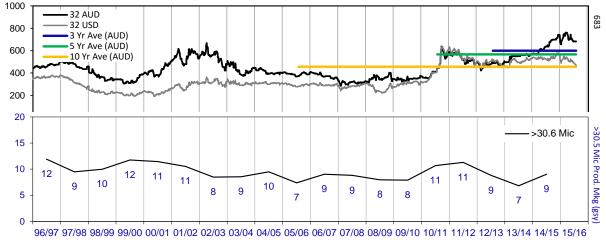
(week ending 21/01/2016)









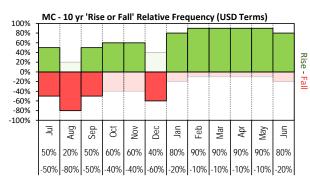


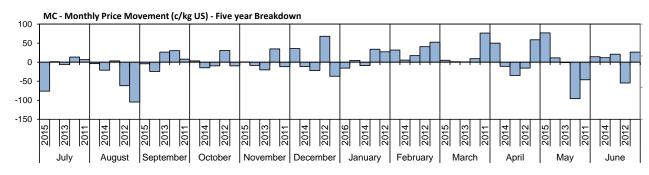


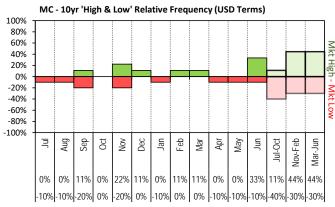
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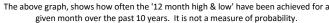
JEMALONG WOOL BULLETIN

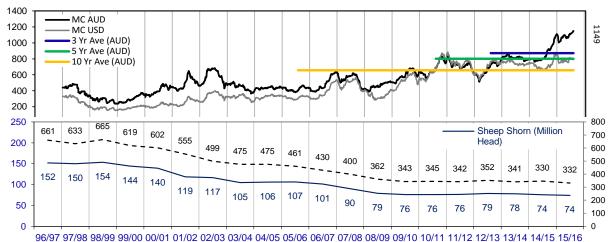
(week ending 21/01/2016)

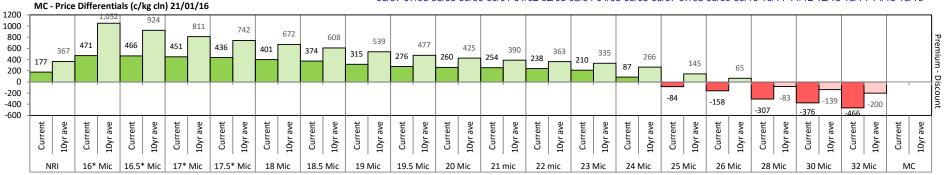






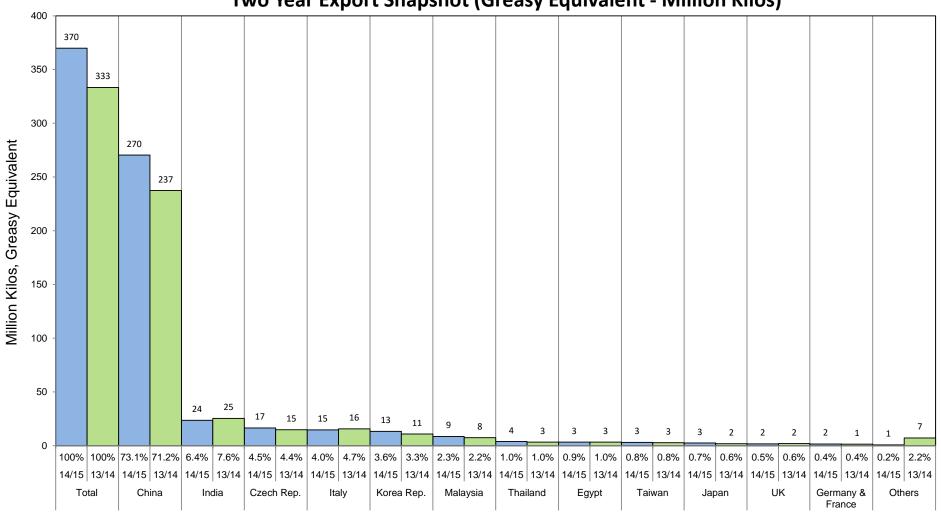














(week ending 21/01/2016)

Table 7: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	9	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$36	\$36	\$36	\$36	\$35	\$34	\$33	\$32	\$32	\$32	\$31	\$31	\$28	\$24	\$22	\$19	\$17	\$15
	2570	10yr ave.	\$38	\$36	\$33	\$31	\$30	\$28	\$27	\$26	\$24	\$24	\$23	\$22	\$21	\$18	\$16	\$13	\$12	\$10
	30%	Current	\$44	\$44	\$43	\$43	\$42	\$41	\$40	\$38	\$38	\$38	\$37	\$37	\$33	\$29	\$27	\$23	\$21	\$18
	0070	10yr ave.	\$46	\$43	\$40	\$38	\$36	\$34	\$32	\$31	\$29	\$28	\$28	\$27	\$25	\$22	\$20	\$15	\$14	\$12
	35%	Current	\$51	\$51	\$50	\$50	\$49	\$48	\$46	\$45	\$44	\$44	\$44	\$43	\$39	\$34	\$31	\$27	\$24	\$22
	3370	10yr ave.	\$54	\$50	\$46	\$44	\$42	\$40	\$38	\$36	\$34	\$33	\$32	\$31	\$29	\$25	\$23	\$18	\$16	\$14
	40%	Current	\$58	\$58	\$58	\$57	\$56	\$55	\$53	\$51	\$51	\$51	\$50	\$49	\$44	\$38	\$36	\$30	\$28	\$25
	1070	10yr ave.	\$62	\$57	\$53	\$50	\$48	\$46	\$43	\$41	\$39	\$38	\$37	\$36	\$33	\$29	\$26	\$21	\$19	\$16
	45%	Current	\$66	\$65	\$65	\$64	\$63	\$62	\$59	\$58	\$57	\$57	\$56	\$55	\$50	\$43	\$40	\$34	\$31	\$28
	1070	10yr ave.	\$69	\$64	\$59	\$57	\$54	\$51	\$48	\$46	\$44	\$42	\$41	\$40	\$37	\$33	\$29	\$23	\$21	\$19
Dry)	50%	Current	\$73	\$73	\$72	\$71	\$70	\$69	\$66	\$64	\$63	\$63	\$62	\$61	\$56	\$48	\$45	\$38	\$35	\$31
٦	0070	10yr ave.	\$77	\$71	\$66	\$63	\$60	\$57	\$54	\$51	\$49	\$47	\$46	\$45	\$42	\$36	\$33	\$26	\$23	\$21
(Sch	55%	Current	\$80	\$80	\$79	\$78	\$77	\$75	\$72	\$71	\$70	\$69	\$69	\$67	\$61	\$53	\$49	\$42	\$38	\$34
<u> </u>		10yr ave.	\$85	\$78	\$73	\$69	\$66	\$63	\$59	\$56	\$54	\$52	\$50	\$49	\$46	\$40	\$36	\$28	\$26	\$23
Yield	60%	Current	\$87	\$87	\$86	\$86	\$84	\$82	\$79	\$77	\$76	\$76	\$75	\$73	\$67	\$58	\$54	\$45	\$42	\$37
ĬŽ	0070	10yr ave.	\$92	\$85	\$79	\$76	\$72	\$68	\$65	\$61	\$58	\$57	\$55	\$54	\$50	\$43	\$39	\$31	\$28	\$25
	65%	Current	\$95	\$94	\$94	\$93	\$91	\$89	\$86	\$83	\$82	\$82	\$81	\$80	\$72	\$62	\$58	\$49	\$45	\$40
		10yr ave.	\$100	\$92	\$86	\$82	\$78	\$74	\$70	\$66	\$63	\$61	\$60	\$58	\$54	\$47	\$42	\$34	\$30	\$27
	70%	Current	\$102	\$102	\$101	\$100	\$98	\$96	\$92	\$90	\$89	\$88	\$87	\$86	\$78	\$67	\$62	\$53	\$49	\$43
		10yr ave.	\$108	\$100	\$92	\$88	\$84	\$80	\$75	\$71	\$68	\$66	\$64	\$62	\$58	\$51	\$46	\$36	\$33	\$29
	75%	Current	\$109	\$109	\$108	\$107	\$105	\$103	\$99	\$96	\$95	\$95	\$94	\$92	\$83	\$72	\$67	\$57	\$52	\$46
		10yr ave.	\$115	\$107	\$99	\$94	\$90	\$85	\$81	\$77	\$73	\$71	\$69	\$67	\$62	\$54	\$49	\$39	\$35	\$31
	80%	Current	\$117	\$116	\$115	\$114	\$112	\$110	\$105	\$103	\$101	\$101	\$100	\$98	\$89	\$77	\$71	\$61	\$56	\$49
		10yr ave.	\$123	\$114	\$106	\$101	\$96	\$91	\$86	\$82	\$78	\$75	\$73	\$71	\$66	\$58	\$52	\$41	\$37	\$33
	85%	Current	\$124		*	\$121	\$119		\$112	\$109	\$108	\$107	\$106	\$104	\$95	\$81	\$76	\$64	\$59	\$52
	30,0	10yr ave.	\$131	\$121	\$112	\$107	\$102	\$97	\$91	\$87	\$83	\$80	\$78	\$76	\$71	\$61	\$55	\$44	\$40	\$35

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(week ending 21/01/2016)

Table 8: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	8	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$32	\$32	\$32	\$32	\$31	\$30	\$29	\$29	\$28	\$28	\$28	\$27	\$25	\$21	\$20	\$17	\$15	\$14
	2570	10yr ave.	\$34	\$32	\$29	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$18	\$16	\$14	\$11	\$10	\$9
	30%	Current	\$39	\$39	\$38	\$38	\$37	\$37	\$35	\$34	\$34	\$34	\$33	\$33	\$30	\$26	\$24	\$20	\$19	\$16
	0070	10yr ave.	\$41	\$38	\$35	\$34	\$32	\$30	\$29	\$27	\$26	\$25	\$24	\$24	\$22	\$19	\$17	\$14	\$12	\$11
	35%	Current	\$45	\$45	\$45	\$44	\$43	\$43	\$41	\$40	\$39	\$39	\$39	\$38	\$35	\$30	\$28	\$24	\$22	\$19
	0070	10yr ave.	\$48	\$44	\$41	\$39	\$37	\$35	\$33	\$32	\$30	\$29	\$29	\$28	\$26	\$22	\$20	\$16	\$15	\$13
	40%	Current	\$52	\$52	\$51	\$51	\$50	\$49	\$47	\$46	\$45	\$45	\$44	\$43	\$40	\$34	\$32	\$27	\$25	\$22
		10yr ave.	\$55	\$51	\$47	\$45	\$43	\$41	\$38	\$36	\$35	\$34	\$33	\$32	\$30	\$26	\$23	\$18	\$17	\$15
	45%	Current	\$58	\$58	\$58	\$57	\$56	\$55	\$53	\$51	\$51	\$51	\$50	\$49	\$44	\$38	\$36	\$30	\$28	\$25
		10yr ave.	\$62	\$57	\$53	\$50	\$48	\$46	\$43	\$41	\$39	\$38	\$37	\$36	\$33	\$29	\$26	\$21	\$19	\$16
Dry)	50%	Current	\$65	\$65	\$64	\$63	\$62	\$61	\$59	\$57	\$56	\$56	\$55	\$54	\$49	\$43	\$40	\$34	\$31	\$27
٦		10yr ave.	\$68	\$63	\$59	\$56	\$53	\$51	\$48	\$45	\$43	\$42	\$41	\$40	\$37	\$32	\$29	\$23	\$21	\$18
(Sch	55%	Current	\$71	\$71	\$70	\$70	\$68	\$67	\$64	\$63	\$62	\$62	\$61	\$60	\$54	\$47	\$44	\$37	\$34	\$30
		10yr ave.	\$75	\$70	\$65	\$62	\$58	\$56	\$53	\$50	\$48	\$46	\$45	\$44	\$41	\$35	\$32	\$25	\$23	\$20
Yield	60%	Current	\$78	\$78	\$77	\$76	\$74	\$73	\$70	\$68	\$68	\$67	\$67	\$65	\$59	\$51	\$48	\$40	\$37	\$33
Ξ̈́		10yr ave.	\$82	\$76	\$70	\$67	\$64	\$61	\$57	\$54	\$52	\$50	\$49	\$48	\$44	\$39	\$35	\$28	\$25	\$22
	65%	Current	\$84	\$84	\$83	\$82	\$81	\$79	\$76	\$74	\$73	\$73	\$72	\$71	\$64	\$55	\$52	\$44	\$40	\$36
		10yr ave.	\$89	\$82	\$76	\$73	\$69	\$66	\$62	\$59	\$56	\$54	\$53	\$52	\$48	\$42	\$38	\$30	\$27	\$24
	70%	Current	\$91	\$90	\$90	\$89	\$87	\$85	\$82	\$80	\$79	\$79	\$78	\$76	\$69	\$60	\$55	\$47	\$43	\$38
		10yr ave.	\$96	\$89	\$82	\$78	\$74	\$71	\$67	\$64	\$61	\$59	\$57	\$56	\$52	\$45	\$40	\$32	\$29	\$26
	75%	Current	\$97	\$97	\$96	\$95	\$93	\$91	\$88	\$86	\$85	\$84	\$83	\$82	\$74	\$64	\$59	\$51	\$46	\$41
		10yr ave.	\$103	\$95	\$88	\$84	\$80	\$76	\$72	\$68	\$65	\$63	\$61	\$60	\$55	\$48	\$43	\$34	\$31	\$27
	80%	Current	\$104	\$103	\$102	\$101	\$99	\$97	\$94	\$91	\$90	\$90	\$89	\$87	\$79	\$68	\$63	\$54	\$49	\$44
		10yr ave.	\$109	\$101	\$94	\$90	\$85	\$81	\$77	\$73	\$69	\$67	\$65	\$63	\$59	\$51	\$46	\$37	\$33	\$29
	85%	Current	\$110	\$110		\$108	\$105	\$104	\$100	\$97	\$96	\$95	\$94	\$92	\$84	\$72	\$67	\$57	\$53	\$46
	20,0	10yr ave.	\$116	\$108	\$100	\$95	\$90	\$86	\$81	\$77	\$74	\$71	\$69	\$67	\$63	\$55	\$49	\$39	\$35	\$31

(week ending 21/01/2016)

Table 9: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	7	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$28	\$28	\$28	\$28	\$27	\$27	\$26	\$25	\$25	\$25	\$24	\$24	\$22	\$19	\$17	\$15	\$14	\$12
	2570	10yr ave.	\$30	\$28	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$14	\$13	\$10	\$9	\$8
	30%	Current	\$34	\$34	\$34	\$33	\$33	\$32	\$31	\$30	\$30	\$29	\$29	\$29	\$26	\$22	\$21	\$18	\$16	\$14
	0070	10yr ave.	\$36	\$33	\$31	\$29	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$21	\$19	\$17	\$15	\$12	\$11	\$10
	35%	Current	\$40	\$40	\$39	\$39	\$38	\$37	\$36	\$35	\$35	\$34	\$34	\$33	\$30	\$26	\$24	\$21	\$19	\$17
	3370	10yr ave.	\$42	\$39	\$36	\$34	\$33	\$31	\$29	\$28	\$27	\$26	\$25	\$24	\$23	\$20	\$18	\$14	\$13	\$11
	40%	Current	\$45	\$45	\$45	\$44	\$43	\$43	\$41	\$40	\$39	\$39	\$39	\$38	\$35	\$30	\$28	\$24	\$22	\$19
		10yr ave.	\$48	\$44	\$41	\$39	\$37	\$35	\$33	\$32	\$30	\$29	\$29	\$28	\$26	\$22	\$20	\$16	\$15	\$13
	45%	Current	\$51	\$51	\$50	\$50	\$49	\$48	\$46	\$45	\$44	\$44	\$44	\$43	\$39	\$34	\$31	\$27	\$24	\$22
		10yr ave.	\$54	\$50	\$46	\$44	\$42	\$40	\$38	\$36	\$34	\$33	\$32	\$31	\$29	\$25	\$23	\$18	\$16	\$14
Dry)	50%	Current	\$57	\$57	\$56	\$55	\$54	\$53	\$51	\$50	\$49	\$49	\$49	\$48	\$43	\$37	\$35	\$29	\$27	\$24
٦		10yr ave.	\$60	\$55	\$51	\$49	\$47	\$44	\$42	\$40	\$38	\$37	\$36	\$35	\$32	\$28	\$25	\$20	\$18	\$16
(Sch	55%	Current	\$62	\$62	\$62	\$61	\$60	\$59	\$56	\$55	\$54	\$54	\$53	\$52	\$48	\$41	\$38	\$32	\$30	\$26
		10yr ave.	\$66	\$61	\$57	\$54	\$51	\$49	\$46	\$44	\$42	\$40	\$39	\$38	\$36	\$31	\$28	\$22	\$20	\$18
Yield	60%	Current	\$68	\$68	\$67	\$67	\$65	\$64	\$61	\$60	\$59	\$59	\$58	\$57	\$52	\$45	\$42	\$35	\$32	\$29
Ξ		10yr ave.	\$72	\$66	\$62	\$59	\$56	\$53	\$50	\$48	\$45	\$44	\$43	\$42	\$39	\$34	\$30	\$24	\$22	\$19
	65%	Current	\$74	\$73	\$73	\$72	\$71	\$69	\$67	\$65	\$64	\$64	\$63	\$62	\$56	\$48	\$45	\$38	\$35	\$31
		10yr ave.	\$78	\$72	\$67	\$64	\$60	\$58	\$54	\$52	\$49	\$48	\$46	\$45	\$42	\$37	\$33	\$26	\$24	\$21
	70%	Current	\$79	\$79	\$78	\$78	\$76	\$75	\$72	\$70	\$69	\$69	\$68	\$67	\$61	\$52	\$49	\$41	\$38	\$33
		10yr ave.	\$84	\$77	\$72	\$69	\$65	\$62	\$59	\$56	\$53	\$51	\$50	\$49	\$45	\$39	\$35	\$28	\$25	\$22
	75%	Current	\$85	\$85	\$84	\$83	\$81	\$80	\$77	\$75	\$74	\$74	\$73	\$71	\$65	\$56	\$52	\$44	\$41	\$36
		10yr ave.	\$90	\$83	\$77	\$73	\$70	\$66	\$63	\$60	\$57	\$55	\$54	\$52	\$48	\$42	\$38	\$30	\$27	\$24
	80%	Current	\$91	\$90	\$90	\$89	\$87	\$85	\$82	\$80	\$79	\$79	\$78	\$76	\$69	\$60	\$55	\$47	\$43	\$38
		10yr ave.	\$96	\$89	\$82	\$78	\$74	\$71	\$67	\$64	\$61	\$59	\$57	\$56	\$52	\$45	\$40	\$32	\$29	\$26
	85%	Current 10yr ave.	\$96 \$102	\$96 \$94	\$95 \$87	\$94 \$83	\$92 \$79	\$91 \$75	\$87 \$71	\$85 \$67	\$84 \$64	\$83 \$62	\$83 \$61	\$81 \$59	\$74 \$55	\$63 \$48	\$59 \$43	\$50 \$34	\$46 \$31	\$41 \$27



(week ending 21/01/2016)

Table 10: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	6	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$24	\$24	\$24	\$24	\$23	\$23	\$22	\$21	\$21	\$21	\$21	\$20	\$19	\$16	\$15	\$13	\$12	\$10
		10yr ave.	\$26	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	30%	Current	\$29	\$29	\$29	\$29	\$28	\$27	\$26	\$26	\$25	\$25	\$25	\$24	\$22	\$19	\$18	\$15	\$14	\$12
		10yr ave.	\$31	\$28	\$26	\$25	\$24	\$23	\$22	\$20	\$19	\$19	\$18	\$18	\$17	\$14	\$13	\$10	\$9	\$8
	35%	Current	\$34	\$34	\$34	\$33	\$33	\$32	\$31	\$30	\$30	\$29	\$29	\$29	\$26	\$22	\$21	\$18	\$16	\$14
		10yr ave.	\$36	\$33	\$31	\$29	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$21	\$19	\$17	\$15	\$12	\$11	\$10
	40%	Current	\$39	\$39	\$38	\$38	\$37	\$37	\$35	\$34	\$34	\$34	\$33	\$33	\$30	\$26	\$24	\$20	\$19	\$16
		10yr ave.	\$41	\$38	\$35	\$34	\$32	\$30	\$29	\$27	\$26	\$25	\$24	\$24	\$22	\$19	\$17	\$14	\$12	\$11
	45%	Current	\$44	\$44	\$43	\$43	\$42	\$41	\$40	\$38	\$38	\$38	\$37	\$37	\$33	\$29	\$27	\$23	\$21	\$18
		10yr ave.	\$46	\$43	\$40	\$38	\$36	\$34	\$32	\$31	\$29	\$28	\$28	\$27	\$25	\$22	\$20	\$15	\$14	\$12
Dry)	50%	Current	\$49	\$48	\$48	\$48	\$47	\$46	\$44	\$43	\$42	\$42	\$42	\$41	\$37	\$32	\$30	\$25	\$23	\$20
]		10yr ave.	\$51	\$47	\$44	\$42	\$40	\$38	\$36	\$34	\$32	\$31	\$31	\$30	\$28	\$24	\$22	\$17	\$16	\$14
(Sch	55%	Current	\$53	\$53	\$53	\$52	\$51	\$50	\$48	\$47	\$46	\$46	\$46	\$45	\$41	\$35	\$33	\$28	\$26	\$23
		10yr ave.	\$56	\$52	\$48	\$46	\$44	\$42	\$39	\$37	\$36	\$35	\$34	\$33	\$30	\$26	\$24	\$19	\$17	\$15
Yield	60%	Current	\$58	\$58	\$58	\$57	\$56	\$55	\$53	\$51	\$51	\$51	\$50	\$49	\$44	\$38	\$36	\$30	\$28	\$25
Ξ		10yr ave.	\$62	\$57	\$53	\$50	\$48	\$46	\$43	\$41	\$39	\$38	\$37	\$36	\$33	\$29	\$26	\$21	\$19	\$16
	65%	Current	\$63	\$63	\$62	\$62	\$60	\$59	\$57	\$56	\$55	\$55	\$54	\$53	\$48	\$42	\$39	\$33	\$30	\$27
		10yr ave.	\$67	\$62	\$57	\$55	\$52	\$49	\$47	\$44	\$42	\$41	\$40	\$39	\$36	\$31	\$28	\$22	\$20	\$18
	70%	Current	\$68	\$68	\$67	\$67	\$65	\$64	\$61	\$60	\$59	\$59	\$58	\$57	\$52	\$45	\$42	\$35	\$32	\$29
		10yr ave.	\$72	\$66	\$62	\$59	\$56	\$53	\$50	\$48	\$45	\$44	\$43	\$42	\$39	\$34	\$30	\$24	\$22	\$19
	75%	Current	\$73	\$73	\$72	\$71	\$70	\$69	\$66	\$64	\$63	\$63	\$62	\$61	\$56	\$48	\$45	\$38	\$35	\$31
	1070	10yr ave.	\$77	\$71	\$66	\$63	\$60	\$57	\$54	\$51	\$49	\$47	\$46	\$45	\$42	\$36	\$33	\$26	\$23	\$21
	80%	Current	\$78	\$78	\$77	\$76	\$74	\$73	\$70	\$68	\$68	\$67	\$67	\$65	\$59	\$51	\$48	\$40	\$37	\$33
		10yr ave.	\$82	\$76	\$70	\$67	\$64	\$61	\$57	\$54	\$52	\$50	\$49	\$48	\$44	\$39	\$35	\$28	\$25	\$22
	85%	Current	\$83	\$82	\$82	\$81	\$79	\$78	\$75	\$73	\$72	\$72	\$71	\$69	\$63	\$54	\$51	\$43	\$39	\$35
		10yr ave.	\$87	\$81	\$75	\$71	\$68	\$65	\$61	\$58	\$55	\$53	\$52	\$51	\$47	\$41	\$37	\$29	\$26	\$23

JEMALONG WOOL BULLETIN (week ending 21/01/2016)



Table 11: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	5	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$20	\$20	\$20	\$20	\$19	\$19	\$18	\$18	\$18	\$18	\$17	\$17	\$15	\$13	\$12	\$11	\$10	\$9
	2570	10yr ave.	\$21	\$20	\$18	\$17	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$12	\$10	\$9	\$7	\$6	\$6
	30%	Current	\$24	\$24	\$24	\$24	\$23	\$23	\$22	\$21	\$21	\$21	\$21	\$20	\$19	\$16	\$15	\$13	\$12	\$10
	0070	10yr ave.	\$26	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	35%	Current	\$28	\$28	\$28	\$28	\$27	\$27	\$26	\$25	\$25	\$25	\$24	\$24	\$22	\$19	\$17	\$15	\$14	\$12
	3370	10yr ave.	\$30	\$28	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$14	\$13	\$10	\$9	\$8
	40%	Current	\$32	\$32	\$32	\$32	\$31	\$30	\$29	\$29	\$28	\$28	\$28	\$27	\$25	\$21	\$20	\$17	\$15	\$14
	1070	10yr ave.	\$34	\$32	\$29	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$18	\$16	\$14	\$11	\$10	\$9
	45%	Current	\$36	\$36	\$36	\$36	\$35	\$34	\$33	\$32	\$32	\$32	\$31	\$31	\$28	\$24	\$22	\$19	\$17	\$15
<u>_</u> ا	.070	10yr ave.	\$38	\$36	\$33	\$31	\$30	\$28	\$27	\$26	\$24	\$24	\$23	\$22	\$21	\$18	\$16	\$13	\$12	\$10
Dry)	50%	Current	\$41	\$40	\$40	\$40	\$39	\$38	\$37	\$36	\$35	\$35	\$35	\$34	\$31	\$27	\$25	\$21	\$19	\$17
٦		10yr ave.	\$43	\$40	\$37	\$35	\$33	\$32	\$30	\$28	\$27	\$26	\$26	\$25	\$23	\$20	\$18	\$14	\$13	\$11
(Sch	55%	Current	\$45	\$44	\$44	\$44	\$43	\$42	\$40	\$39	\$39	\$39	\$38	\$37	\$34	\$29	\$27	\$23	\$21	\$19
		10yr ave.	\$47	\$43	\$40	\$38	\$37	\$35	\$33	\$31	\$30	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$13
Yield	60%	Current	\$49	\$48	\$48	\$48	\$47	\$46	\$44	\$43	\$42	\$42	\$42	\$41	\$37	\$32	\$30	\$25	\$23	\$20
Ξ̈́		10yr ave.	\$51	\$47	\$44	\$42	\$40	\$38	\$36	\$34	\$32	\$31	\$31	\$30	\$28	\$24	\$22	\$17	\$16	\$14
	65%	Current	\$53	\$52	\$52	\$52	\$50	\$49	\$48	\$46	\$46	\$46	\$45	\$44	\$40	\$35	\$32	\$27	\$25	\$22
		10yr ave.	\$56	\$51	\$48	\$45	\$43	\$41	\$39	\$37	\$35	\$34	\$33	\$32	\$30	\$26	\$23	\$19	\$17	\$15
	70%	Current	\$57	\$57	\$56	\$55	\$54	\$53	\$51	\$50	\$49	\$49	\$49	\$48	\$43	\$37	\$35	\$29	\$27	\$24
		10yr ave.	\$60	\$55	\$51	\$49	\$47	\$44	\$42	\$40	\$38	\$37	\$36	\$35	\$32	\$28	\$25	\$20	\$18	\$16
	75%	Current	\$61	\$61	\$60	\$59	\$58	\$57	\$55	\$53	\$53	\$53	\$52	\$51	\$46	\$40	\$37	\$32	\$29	\$26
		10yr ave.	\$64	\$59	\$55	\$52	\$50	\$47	\$45	\$43	\$41	\$39	\$38	\$37	\$35	\$30	\$27	\$22	\$19	\$17
	80%	Current	\$65	\$65	\$64	\$63	\$62	\$61	\$59	\$57	\$56	\$56	\$55	\$54	\$49	\$43	\$40	\$34	\$31	\$27
		10yr ave.	\$68	\$63	\$59	\$56	\$53	\$51	\$48	\$45	\$43	\$42	\$41	\$40	\$37	\$32	\$29	\$23	\$21	\$18
	85%	Current	\$69	\$69	\$68	\$67	\$66	\$65	\$62	\$61	\$60	\$60	\$59	\$58	\$53	\$45	\$42	\$36	\$33	\$29
		10yr ave.	\$73	\$67	\$62	\$59	\$56	\$54	\$51	\$48	\$46	\$45	\$43	\$42	\$39	\$34	\$31	\$24	\$22	\$19

JEMALONG WOOL BULLETIN (week ending 21/01/2016)



Table 12: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight	Micron																	
	4	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$16	\$16	\$16	\$16	\$16	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$12	\$11	\$10	\$8	\$8	\$7 ¢5
		10yr ave.	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$5
	30%	Current	\$19 \$21	\$19 \$19	\$19 \$18	\$19	\$19 \$16	\$18 \$15	\$18 \$14	\$17 \$14	\$17 \$13	\$17 \$13	\$17 \$12	\$16 \$12	\$15 \$11	\$13 \$10	\$12 \$9	\$10 \$7	\$9 \$6	\$8 \$5
		10yr ave.				\$17														
	35%	Current	\$23	\$23	\$22	\$22	\$22	\$21	\$20	\$20	\$20	\$20	\$19	\$19	\$17	\$15	\$14	\$12	\$11	\$10
		10yr ave.	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	40%	Current	\$26	\$26	\$26	\$25	\$25	\$24	\$23	\$23	\$23	\$22	\$22	\$22	\$20	\$17	\$16	\$13	\$12	\$11
		10yr ave.	\$27	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	45%	Current	\$29	\$29	\$29	\$29	\$28	\$27	\$26	\$26	\$25	\$25	\$25	\$24	\$22	\$19	\$18	\$15	\$14	\$12
		10yr ave.	\$31	\$28	\$26	\$25	\$24	\$23	\$22	\$20	\$19	\$19	\$18	\$18	\$17	\$14	\$13	\$10	\$9	\$8
Dry)	50%	Current	\$32	\$32	\$32	\$32	\$31	\$30	\$29	\$29	\$28	\$28	\$28	\$27	\$25	\$21	\$20	\$17	\$15	\$14
<u>-</u>		10yr ave.	\$34	\$32	\$29	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$18	\$16	\$14	\$11	\$10	\$9
(Sch	55%	Current	\$36	\$36	\$35	\$35	\$34	\$34	\$32	\$31	\$31	\$31	\$31	\$30	\$27	\$23	\$22	\$19	\$17	\$15
<u>و</u>		10yr ave.	\$38	\$35	\$32	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$22	\$20	\$18	\$16	\$13	\$11	\$10
Yield	60%	Current	\$39	\$39	\$38	\$38	\$37	\$37	\$35	\$34	\$34	\$34	\$33	\$33	\$30	\$26	\$24	\$20	\$19	\$16
 		10yr ave.	\$41	\$38	\$35	\$34	\$32	\$30	\$29	\$27	\$26	\$25	\$24	\$24	\$22	\$19	\$17	\$14	\$12	\$11
	65%	Current	\$42	\$42	\$42	\$41	\$40	\$40	\$38	\$37	\$37	\$36	\$36	\$35	\$32	\$28	\$26	\$22	\$20	\$18
		10yr ave.	\$44	\$41	\$38	\$36	\$35	\$33	\$31	\$29	\$28	\$27	\$27	\$26	\$24	\$21	\$19	\$15	\$13	\$12
	70%	Current	\$45	\$45	\$45	\$44	\$43	\$43	\$41	\$40	\$39	\$39	\$39	\$38	\$35	\$30	\$28	\$24	\$22	\$19
		10yr ave.	\$48	\$44	\$41	\$39	\$37	\$35	\$33	\$32	\$30	\$29	\$29	\$28	\$26	\$22	\$20	\$16	\$15	\$13
	75%	Current	\$49	\$48	\$48	\$48	\$47	\$46	\$44	\$43	\$42	\$42	\$42	\$41	\$37	\$32	\$30	\$25	\$23	\$20
		10yr ave.	\$51	\$47	\$44	\$42	\$40	\$38	\$36	\$34	\$32	\$31	\$31	\$30	\$28	\$24	\$22	\$17	\$16	\$14
	80%	Current	\$52	\$52	\$51	\$51	\$50	\$49	\$47	\$46	\$45	\$45	\$44	\$43	\$40	\$34	\$32	\$27	\$25	\$22
		10yr ave.	\$55	\$51	\$47	\$45	\$43	\$41	\$38	\$36	\$35	\$34	\$33	\$32	\$30	\$26	\$23	\$18	\$17	\$15
	85%	Current 10yr ave.	\$55 \$58	\$55 \$54	\$54 \$50	\$54 \$48	\$53 \$45	\$52 \$43	\$50 \$41	\$48 \$39	\$48 \$37	\$48 \$36	\$47 \$35	\$46 \$34	\$42 \$31	\$36 \$27	\$34 \$25	\$29 \$20	\$26 \$18	\$23 \$16



(week ending 21/01/2016)

Table 13: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight	Micron																	
	3	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$12	\$12	\$12	\$12	\$12	\$11	\$11	\$11	\$11	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$6	\$5
	2570	10yr ave.	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$6	\$5	\$4	\$4	\$3
	30%	Current	\$15	\$15	\$14	\$14	\$14	\$14	\$13	\$13	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$8	\$7	\$6
		10yr ave.	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$7	\$7	\$5	\$5	\$4
	35%	Current	\$17	\$17	\$17	\$17	\$16	\$16	\$15	\$15	\$15	\$15	\$15	\$14	\$13	\$11	\$10	\$9	\$8	\$7
		10yr ave.	\$18	\$17	\$15	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$11	\$10	\$10	\$8	\$8	\$6	\$5	\$5
	40%	Current	\$19	\$19	\$19	\$19	\$19	\$18	\$18	\$17	\$17	\$17	\$17	\$16	\$15	\$13	\$12	\$10	\$9	\$8
		10yr ave.	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
	45%	Current	\$22	\$22	\$22	\$21	\$21	\$21	\$20	\$19	\$19	\$19	\$19	\$18	\$17	\$14	\$13	\$11	\$10	\$9
		10yr ave.	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$12	\$11	\$10	\$8	\$7	\$6
Dry)	50%	Current	\$24	\$24	\$24	\$24	\$23	\$23	\$22	\$21	\$21	\$21	\$21	\$20	\$19	\$16	\$15	\$13	\$12	\$10
ا م		10yr ave.	\$26	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
(Sch	55%	Current	\$27	\$27	\$26	\$26	\$26	\$25	\$24	\$24	\$23	\$23	\$23	\$22	\$20	\$18	\$16	\$14	\$13	\$11
		10yr ave.	\$28	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$9	\$8
Yield	60%	Current	\$29	\$29	\$29	\$29	\$28	\$27	\$26	\$26	\$25	\$25	\$25	\$24	\$22	\$19	\$18	\$15	\$14	\$12
ΪŽ		10yr ave.	\$31	\$28	\$26	\$25	\$24	\$23	\$22	\$20	\$19	\$19	\$18	\$18	\$17	\$14	\$13	\$10	\$9	\$8
	65%	Current	\$32	\$31	\$31	\$31	\$30	\$30	\$29	\$28	\$27	\$27	\$27	\$27	\$24	\$21	\$19	\$16	\$15	\$13
		10yr ave.	\$33	\$31	\$29	\$27	\$26	\$25	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$9
	70%	Current	\$34	\$34	\$34	\$33	\$33	\$32	\$31	\$30	\$30	\$29	\$29	\$29	\$26	\$22	\$21	\$18	\$16	\$14
		10yr ave.	\$36	\$33	\$31	\$29	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$21	\$19	\$17	\$15	\$12	\$11	\$10
	75%	Current	\$36	\$36	\$36	\$36	\$35	\$34	\$33	\$32	\$32	\$32	\$31	\$31	\$28	\$24	\$22	\$19	\$17	\$15
		10yr ave.	\$38	\$36	\$33	\$31	\$30	\$28	\$27	\$26	\$24	\$24	\$23	\$22	\$21	\$18	\$16	\$13	\$12	\$10
	80%	Current	\$39	\$39	\$38	\$38	\$37	\$37	\$35	\$34	\$34	\$34	\$33	\$33	\$30	\$26	\$24	\$20	\$19	\$16
		10yr ave.	\$41	\$38	\$35	\$34	\$32	\$30	\$29	\$27	\$26	\$25	\$24	\$24	\$22	\$19	\$17	\$14	\$12	\$11
	85%	Current	\$41	\$41	\$41	\$40	\$40	\$39	\$37	\$36	\$36	\$36	\$35	\$35	\$32	\$27	\$25	\$21	\$20	\$17
	0070	10yr ave.	\$44	\$40	\$37	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$26	\$25	\$24	\$20	\$18	\$15	\$13	\$12



(week ending 21/01/2016)

Table 14: Returns pr head for skirted fleece wool.

Skirt		C Weight	Micron																	
	2	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$8	\$8	\$8	\$8	\$8	\$8	\$7	\$7	\$7	\$7	\$7	\$7	\$6	\$5	\$5	\$4	\$4	\$3
	2570	10yr ave.	\$9	\$8	\$7	\$7	\$7	\$6	\$6	\$6	\$5	\$5	\$5	\$5	\$5	\$4	\$4	\$3	\$3	\$2
	30%	Current	\$10	\$10	\$10	\$10	\$9	\$9	\$9	\$9	\$8	\$8	\$8	\$8	\$7	\$6	\$6	\$5	\$5	\$4
		10yr ave.	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$6	\$6	\$6	\$6	\$6	\$5	\$4	\$3	\$3	\$3
	35%	Current	\$11	\$11	\$11	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$10	\$10	\$9	\$7	\$7	\$6	\$5	\$5
		10yr ave.	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$5	\$4	\$4	\$3
	40%	Current	\$13	\$13	\$13	\$13	\$12	\$12	\$12	\$11	\$11	\$11	\$11	\$11	\$10	\$9	\$8	\$7	\$6	\$5
		10yr ave.	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$6	\$5	\$4	\$4
	45%	Current	\$15	\$15	\$14	\$14	\$14	\$14	\$13	\$13	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$8	\$7	\$6
		10yr ave.	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$7	\$7	\$5	\$5	\$4
Dry)	50%	Current	\$16	\$16	\$16	\$16	\$16	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$12	\$11	\$10	\$8	\$8	\$7
٦ ا		10yr ave.	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$5
(Sch	55%	Current	\$18	\$18	\$18	\$17	\$17	\$17	\$16	\$16	\$15	\$15	\$15	\$15	\$14	\$12	\$11	\$9	\$9	\$8
		10yr ave.	\$19	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
Yield	60%	Current	\$19	\$19	\$19	\$19	\$19	\$18	\$18	\$17	\$17	\$17	\$17	\$16	\$15	\$13	\$12	\$10	\$9	\$8
Ξ		10yr ave.	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
	65%	Current	\$21	\$21	\$21	\$21	\$20	\$20	\$19	\$19	\$18	\$18	\$18	\$18	\$16	\$14	\$13	\$11	\$10	\$9
		10yr ave.	\$22	\$21	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$10	\$9	\$7	\$7	\$6
	70%	Current	\$23	\$23	\$22	\$22	\$22	\$21	\$20	\$20	\$20	\$20	\$19	\$19	\$17	\$15	\$14	\$12	\$11	\$10
		10yr ave.	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	75%	Current	\$24	\$24	\$24	\$24	\$23	\$23	\$22	\$21	\$21	\$21	\$21	\$20	\$19	\$16	\$15	\$13	\$12	\$10
		10yr ave.	\$26	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	80%	Current	\$26	\$26	\$26	\$25	\$25	\$24	\$23	\$23	\$23	\$22	\$22	\$22	\$20	\$17	\$16	\$13	\$12	\$11
		10yr ave.	\$27	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	85%	Current 10yr ave.	\$28 \$29	\$27 \$27	\$27 \$25	\$27 \$24	\$26 \$23	\$26 \$22	\$25 \$20	\$24 \$19	\$24 \$18	\$24 \$18	\$24 \$17	\$23 \$17	\$21 \$16	\$18 \$14	\$17 \$12	\$14 \$10	\$13 \$9	\$12 \$8