JEMALONG WOOL BULLETIN

(week ending 21/02/2019)

Table 1: Northern Region Micron Price Guides

WEEK 34				12 MONTH COMPARISONS										3 YEAR COMPARISONS						10 YEAR COMPARISONS					
MPG	21/02/2019 Current Price	14/02/2019 Weekly Change		21/02/2018 This time Last Year	Now compared to Last Year		12 Month Low	Now compared to Low		12 Month High	Now compared to High		Low	High	Average	Now compared to 3yr ave		Percentile	Low	High	10 year Average	Now compared to 10yr ave		Percentile
NRI	2074	+63	3.1%	1897	+177	9%	1804	+270	15%	2163	-89	-4%	1239	2163	1669	+405	24%	93%	797	2163	1264	+810	64%	98%
15*	2850	+50	1.8%	3350	-500	-15%	2700	+150	6%	3700	-850	-23%	1615	3700	~2538	+312	12%	70%	1385	3700	~2022	+828	41%	88%
15.5*	2800	+50	1.8%	3250	-450	-14%	2635	+100	6%	3450	-650	-19%	1587	3450	~2493	+307	12%	70%	1361	3450	~1987	+813	41%	88%
16*	2700	0		3150	-450	-14%	2565	+135	5%	3300	-600	-18%	1530	3300	2404	+296	12%	70%	1312	3300	1916	+784	41%	88%
16.5	2667	+35	1.3%	3012	-345	-11%	2520	+147	6%	3187	-520	-16%	1510	3187	2334	+333	14%	71%	1275	3187	1812	+855	47%	89%
17	2620	+33	1.3%	2793	-173	-6%	2445	+175	7%	3008	-388	-13%	1481	3008	2257	+363	16%	72%	1201	3008	1717	+903	53%	91%
17.5	2572	+34	1.3%	2595	-23	-1%	2387	+185	8%	2845	-273	-10%	1456	2845	2182	+390	18%	80%	1144	2845	1654	+918	56%	94%
18	2533	+43	1.7%	2386	+147	6%	2273	+260	11%	2708	-175	-6%	1431	2708	2094	+439	21%	91%	1077	2708	1588	+945	60%	97%
18.5	2451	+50	2.1%	2237	+214	10%	2123	+328	15%	2591	-140	-5%	1415	2591	2003	+448	22%	93%	1022	2591	1521	+930	61%	97%
19	2422	+80	3.4%	2130	+292	14%	2019	+403	20%	2465	-43	-2%	1371	2465	1909	+513	27%	97%	942	2465	1450	+972	67%	99%
19.5	2404	+78	3.4%	2053	+351	17%	1954	+450	23%	2404	0	0%	1344	2404	1839	+565	31%	100%	858	2404	1390	+1014	73%	100%
20	2390	+84	3.6%	1991	+399	20%	1902	+488	26%	2391	-1	0%	1331	2391	1777	+613	34%	99%	800	2391	1340	+1050	78%	99%
21	2368	+98	4.3%	1903	+465	24%	1854	+514	28%	2368	0	0%	1325	2368	1720	+648	38%	100%	785	2368	1309	+1059	81%	100%
22	2342	+88	3.9%	1863	+479	26%	1806	+536	30%	2342	0	0%	1298	2342	1680	+662	39%	100%	774	2342	1280	+1062	83%	100%
23	2308	+77	3.5%	1817	+491	27%	1791	+517	29%	2316	-8	0%	1285	2316	1640	+668	41%	99%	763	2316	1248	+1060	85%	99%
24	2265	+67	3.0%	1598	+667	42%	1607	+658	41%	2265	0	0%	1162	2265	1523	+742	49%	100%	732	2265	1158	+1107	96%	100%
25	1574	+56	3.7%	1276	+298	23%	1286	+288	22%	1801	-227	-13%	1023	1801	1291	+283	22%	85%	634	1801	998	+576	58%	95%
26	1414	+46	3.4%	1117	+297	27%	1128	+286	25%	1545	-131	-8%	896	1545	1150	+264	23%	88%	574	1545	894	+520	58%	96%
28	1153	+73	6.8%	785	+368	47%	745	+408	55%	1155	-2	0%	651	1155	815	+338	41%	99%	440	1155	685	+468	68%	99%
30	983	+83	9.2%	583	+400	69%	571	+412	72%	995	-12	-1%	514	995	638	+345	54%	99%	382	995	597	+386	65%	99%
32	571	+52	10.0%	409	+162	40%	395	+176	45%	571	0	0%	354	619	464	+107	23%	89%	331	762	496	+75	15%	76%
MC	1215	+32	2.7%	1357	-142	-10%	1020	+195	19%	1563	-348	-22%	1010	1563	1223	-8	-1%	63%	505	1563	886	+329	37%	89%

AU BALES OFFERED	33,477	
AU BALES SOLD	31,176	
AU PASSED-IN%	6.9%	
AUD/USD	0.7162	0.6%

* 16.5 is the lowest Micron Price Guide (MPG) published by The Australian Wool Exchange (AWEX). Therefore MPG's below 16.5 micron are an estimate based on the best available information at the time of publication. Likewise, for any category where there is insufficient quantity offered to enable AWEX to quote, a quote will also be provided.

* Recording of 15 & 15.5 micron commenced in October 2017, and as a result some historic data is not yet available for those MPG's. Where historic data is not available an estimate based on '16 micron statistics' and incorperating the existing 15 & 15.5 micron data, will be provided as a guide.

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority, Australian Bureau Statistics (ABS), Woolmark.

MARKET COMMENTARY Source: AWEX

The wool market recorded substantial increases this week, following the news that Chinese Customs had suspended all greasy imports from South Africa, due to an outbreak of Foot and Mouth disease earlier in the year. As a result, the South African Wool Industry postponed the wool auction scheduled for 20th of February, which led to an overall reduction of global auction supply.

Melbourne sold in isolation on Tuesday and the limited offering came under intense pressure, with prices quickly increasing by 80-90 cents. When sales resumed in Sydney and Fremantle on Wednesday, similar gains were achieved, resulting in 20 & 21 microns hitting an all-time high. Thursday's market saw a distinct softening, particularly later in the day, with the Southern & Western Regions giving up 16 & 41 cents respectively. The Northern Region on the other hand recorded little change to close the week at 2,074 +63 cents.

The crossbred sector continued to track sharply upward. Prices generally improved by 20 to 50 cents. These increases have pushed the MPGs for 28 and 30 micron further into record territory.

Due to the spike in prices, many sellers holding wool in brokers store, have decided to offer next week, pushing the national offering well beyond original estimates. There are now 49,738 bales on offer, over 8,500 bales more than expected.

Source: AWEX

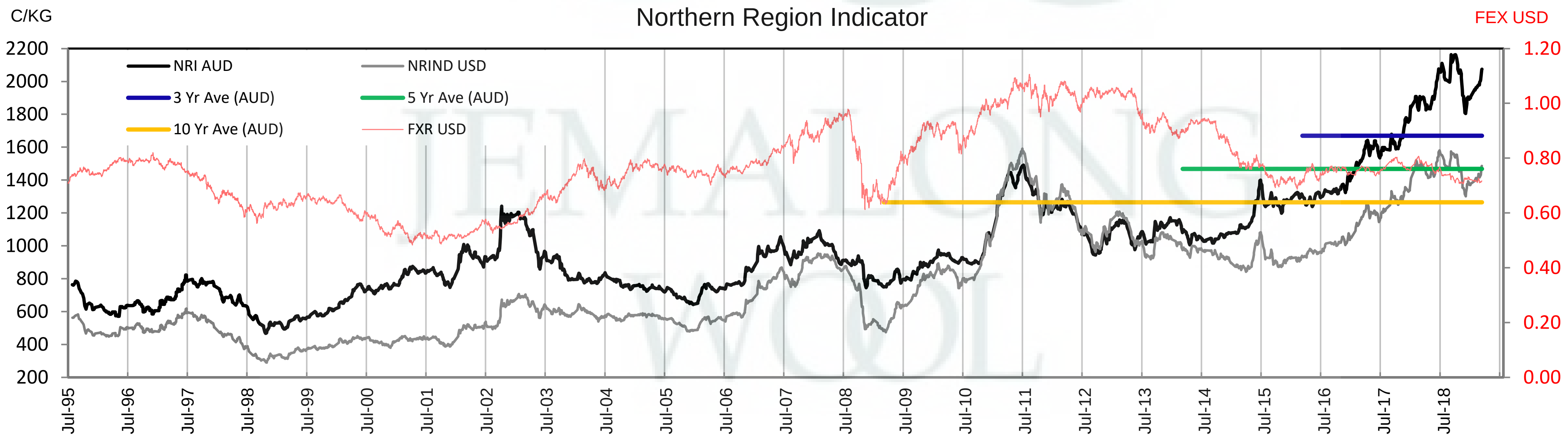


Table 2: Three Year Decile Table, since: 1/02/2016

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1590	1580	1570	1562	1535	1508	1486	1466	1423	1393	1365	1330	1234	1075	976	709	552	388	1065
2	20%	1635	1623	1614	1610	1600	1577	1528	1494	1467	1416	1386	1353	1266	1123	1017	743	570	408	1088
3	30%	2071	2062	2032	1999	1956	1860	1757	1655	1540	1462	1419	1368	1303	1160	1053	757	581	423	1110
4	40%	2300	2269	2219	2173	2113	2011	1841	1711	1602	1504	1454	1412	1346	1184	1085	772	596	434	1159
5	50%	2440	2376	2317	2261	2178	2064	1899	1769	1646	1560	1496	1445	1369	1204	1104	788	620	448	1177
6	60%	2600	2535	2474	2405	2284	2141	2010	1902	1785	1668	1593	1522	1442	1249	1135	806	663	463	1199
7	70%	2700	2656	2582	2503	2361	2226	2130	2048	1980	1919	1869	1830	1636	1333	1178	843	685	480	1321
8	80%	3150	2972	2765	2571	2412	2321	2254	2208	2176	2156	2142	2101	1881	1505	1321	905	703	510	1382
9	90%	3220	3039	2850	2688	2523	2396	2327	2295	2270	2245	2239	2211	2054	1681	1432	987	718	577	1470
10	100%	3300	3187	3008	2845	2708	2591	2465	2404	2391	2368	2342	2316	2265	1801	1545	1155	995	619	1563
MPG		2700	2667	2620	2572	2533	2451	2422	2404	2390	2368	2342	2308	2265	1574	1414	1153	983	571	1215
3 Yr Percentile		70%	71%	72%	80%	91%	93%	97%	100%	99%	100%	100%	99%	100%	85%	88%	99%	99%	89%	63%

Table 3: Ten Year Decile Table, sinc 1/02/2009

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1400	1323	1250	1202	1169	1129	1064	988	935	915	900	880	818	695	609	468	406	354	581
2	20%	1515	1391	1288	1250	1208	1168	1134	1106	1078	1074	1051	1022	964	840	745	567	520	395	649
3	30%	1545	1442	1349	1300	1270	1243	1202	1171	1150	1139	1131	1108	1036	887	788	625	558	433	725
4	40%	1585	1504	1417	1374	1342	1304	1277	1241	1211	1196	1173	1143	1064	911	816	652	580	466	767
5	50%	1625	1557	1506	1486	1457	1419	1368	1332	1278	1262	1232	1204	1096	947	848	673	598	490	810
6	60%	1778	1617	1602	1575	1536	1491	1447	1403	1359	1328	1298	1260	1156	1013	918	710	628	517	909
7	70%	2100	1987	1793	1737	1651	1620	1553	1479	1420	1393	1366	1328	1226	1101	1014	768	644	559	1082
8	80%	2500	2386	2305	2232	2100	1957	1786	1669	1573	1483	1443	1380	1318	1181	1085	819	696	581	1136
9	90%	2750	2671	2538	2475	2344	2203	2092	2018	1957	1873	1833	1799	1603	1286	1163	892	774	647	1234
10	100%	3300	3187	3008	2845	2708	2591	2465	2404	2391	2368	2342	2316	2265	1801	1545	1155	995	762	1563
MPG		2700	2667	2620	2572	2533	2451	2422	2404	2390	2368	2342	2308	2265	1574	1414	1153	983	571	1215
10 Yr Percentile		88%	89%	91%	94%	97%	97%	99%	100%	99%	100%	100%	99%	100%	95%	96%	99%	99%	76%	89%

Definitions:

* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
  Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.
* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
  The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.
  Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 2010 for 60% of the time, over the past three years.
  In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1447 for 60% of the time, over the past ten years.

JEMALONG WOOL BULLETIN

(week ending 21/02/2019)

Table 4: Riemann Forwards, as at: 21/02/19 — **Any highlighted in yellow are recent trades, trading since: Friday, 15 February 2019**

MICRON (Total Traded = 204) FORWARD CONTRACT MONTH	18um (9 Traded)	18.5um (0 Traded)	19um (90 Traded)	19.5um (0 Traded)	21um (83 Traded)	22um (0 Traded)	23um (0 Traded)	28um (14 Traded)	30um (8 Traded)
Feb-2019 (29)	9/10/18 **2500** (1)		2/11/18 **2070** (11)		18/02/19 **2290** (10)			13/12/18 **860** (2)	23/11/18 **740** (5)
Mar-2019 (22)	28/06/18 **2300** (3)		14/02/19 **2285** (7)		6/02/19 **2200** (9)			5/12/18 **900** (2)	5/12/18 **730** (1)
Apr-2019 (30)	8/10/18 **2495** (2)		7/02/19 **2250** (6)		12/02/19 **2200** (19)			5/12/18 **900** (1)	5/12/18 **730** (2)
May-2019 (33)	8/10/18 **2510** (2)		18/02/19 **2310** (13)		7/02/19 **2180** (12)			15/02/19 **998** (6)	
Jun-2019 (25)	14/02/19 **2350** (1)		15/02/19 **2260** (3)		18/02/19 **2260** (18)			15/02/19 **1000** (3)	
Jul-2019 (1)			27/06/18 **2050** (1)						
Aug-2019 (7)			9/01/19 **2100** (6)		13/12/17 **1400** (1)				
Sep-2019 (5)			24/07/18 **2025** (3)		24/07/18 **1900** (2)				
Oct-2019 (18)			21/02/19 **2260** (11)		19/02/19 **2150** (7)				
Nov-2019 (20)			19/02/19 **2225** (16)		19/02/19 **2150** (4)				
Dec-2019 (6)			13/02/19 **2125** (5)		15/02/19 **2100** (1)				
Jan-2020 (1)			15/02/19 **2150** (1)						
Feb-2020 (4)			21/02/19 **2200** (4)						
Mar-2020									
Apr-2020									
May-2020									
Jun-2020									
Jul-2020									
Aug-2020									
Sep-2020									
Oct-2020 (1)			21/02/19 **2075** (1)						
Nov-2020									
Dec-2020 (1)			21/02/19 **2075** (1)						

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

Table 5: Riemann Options, as at: 21/02/19 **Any highlighted in yellow are recent trades, trading since: Friday, 15 February 2019**

MICRON (Total Traded = 2)	18um Strike - Premium (0 Traded)	18.5um Strike - Premium (1 Traded)	19um Strike - Premium (1 Traded)	19.5um Strike - Premium (0 Traded)	21um Strike - Premium (0 Traded)	22um Strike - Premium (0 Traded)	23um Strike - Premium (0 Traded)	28um Strike - Premium (0 Traded)	30um Strike - Premium (0 Traded)
OPTIONS CONTRACT MONTH									
Feb-2019									
Mar-2019									
Apr-2019 (2)		29/08/18 **2050 - 40** (1)	30/01/19 **2200 - 50** (1)						
May-2019									
Jun-2019									
Jul-2019									
Aug-2019									
Sep-2019									
Oct-2019									
Nov-2019									
Dec-2019									
Jan-2020									
Feb-2020									
Mar-2020									
Apr-2020									
May-2020									
Jun-2020									
Jul-2020									
Aug-2020									
Sep-2020									
Oct-2020									
Nov-2020									
Dec-2020									

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

Table 6: National Market Share

		Current Selling Week Week 34			Previous Selling Week Week 33			Last Season 2017-18			2 Years Ago 2016-17			3 Years Ago 2015-16			5 Years Ago 2013-14			10 Years Ago 2008-09		
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
Top 10, Auction Buyers	1				TECM	5,267	14%	TECM	242,275	14%	TECM	254,326	15%	TECM	223,011	13%	TECM	205,136	13%	TECM	207,010	12%
	2				FOXM	3,728	10%	FOXM	199,258	11%	FOXM	187,265	11%	CTXS	158,343	10%	FOXM	134,581	8%	FOXM	127,295	7%
	3				SETS	3,122	8%	KATS	140,688	8%	AMEM	131,915	8%	FOXM	151,685	9%	CTXS	122,964	8%	ABB	120,742	7%
	4				PMWF	2,730	7%	SETS	128,533	7%	CTXS	126,202	7%	LEMM	124,422	8%	AMEM	111,263	7%	WIEM	111,432	6%
	5				TIAM	2,446	6%	AMEM	127,831	7%	LEMM	117,132	7%	TIAM	105,610	6%	LEMM	109,224	7%	LEMM	103,040	6%
	6				AMEM	2,441	6%	TIAM	121,875	7%	PMWF	110,465	6%	AMEM	104,017	6%	TIAM	105,736	7%	KATS	99,613	6%
	7				EWES	2,056	5%	PMWF	99,301	6%	TIAM	108,726	6%	GWEA	91,407	6%	QCTB	88,700	5%	PMWF	80,995	5%
	8				UWCM	1,772	5%	LEMM	93,130	5%	MODM	78,943	5%	MODM	83,453	5%	MODM	79,977	5%	RWRS	63,736	4%
	9				KATS	1,628	4%	MODM	91,985	5%	MCHA	74,261	4%	PMWF	82,132	5%	PMWF	77,875	5%	BWEA	61,930	4%
	10				LEMM	1,593	4%	EWES	76,486	4%	KATS	57,998	3%	MCHA	64,453	4%	GSAS	54,462	3%	PLEX	60,943	3%
MFLC TOP 5	1				SETS	2,909	14%	TECM	137,666	14%	CTXS	123,858	13%	CTXS	124,326	13%	TECM	106,291	12%	ABB	103,759	10%
	2				TECM	2,752	13%	SETS	124,030	12%	TECM	122,362	13%	TECM	112,996	12%	CTXS	87,889	10%	TECM	87,221	9%
	3				PMWF	2,332	11%	FOXM	94,279	9%	PMWF	103,487	11%	LEMM	91,475	10%	LEMM	82,374	9%	LEMM	84,758	8%
	4				TIAM	1,950	9%	PMWF	87,751	9%	FOXM	98,003	10%	FOXM	84,992	9%	FOXM	80,423	9%	PMWF	76,778	8%
	5				FOXM	1,716	8%	KATS	79,682	8%	LEMM	79,024	8%	PMWF	77,550	8%	PMWF	69,890	8%	KATS	76,726	8%
MSKT TOP 5	1				TECM	1,159	23%	TECM	44,522	17%	TECM	47,486	18%	TIAM	41,055	17%	TIAM	47,607	19%	PLEX	37,871	13%
	2				AMEM	589	12%	AMEM	33,464	13%	AMEM	37,559	14%	TECM	39,290	16%	TECM	31,474	12%	WIEM	33,859	12%
	3				EWES	544	11%	TIAM	31,171	12%	TIAM	30,066	12%	AMEM	29,982	12%	AMEM	29,775	12%	MODM	28,540	10%
	4				WCWF	460	9%	EWES	23,428	9%	MODM	23,900	9%	MODM	26,227	11%	MODM	23,791	9%	FOXM	18,936	7%
	5				FOXM	388	8%	FOXM	21,855	8%	FOXM	20,167	8%	FOXM	18,153	7%	GSAS	13,843	5%	GSAS	18,523	6%
XB TOP 5	1				FOXM	1,121	15%	FOXM	51,685	17%	TECM	53,660	20%	TECM	46,757	17%	TECM	40,364	15%	TECM	87,455	38%
	2				KATS	1,103	15%	KATS	44,672	15%	KATS	33,262	12%	KATS	27,734	10%	CTXS	34,779	13%	FOXM	42,053	18%
	3				TECM	882	12%	TECM	38,877	13%	FOXM	31,946	12%	FOXM	27,096	10%	FOXM	24,218	9%	KATS	13,002	6%
	4				UWCM	654	9%	MODM	25,884	8%	LEMM	31,236	12%	CTXS	22,768	8%	MODM	21,512	8%	WCWF	11,989	5%
	5				MODM	582	8%	EWES	24,241	8%	MODM	26,589	10%	MODM	21,130	8%	AMEM	20,336	7%	MOPS	11,051	5%
ODDS TOP 5	1				MCHA	989	21%	MCHA	40,241	19%	MCHA	37,562	18%	MCHA	39,964	20%	MCHA	36,085	17%	MCHA	36,454	17%
	2				VWPM	605	13%	FOXM	31,439	15%	FOXM	37,149	18%	VWPM	30,258	15%	TECM	27,007	13%	FOXM	24,114	11%
	3				FOXM	503	11%	VWPM	27,805	13%	TECM	30,818	15%	TECM	23,968	12%	VWPM	22,432	11%	MAFM	18,568	8%
	4				TECM	474	10%	TECM	21,210	10%	VWPM	25,375	12%	FOXM	21,444	11%	FOXM	18,811	9%	TECM	17,571	8%
	5				EWES	430	9%	EWES	18,809	9%	WCWF	8,029	4%	GWEA	10,802	5%	RWRS	13,524	6%	RWRS	16,248	7%
Auction Totals		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale	
		31,176	$ 2,680		38,030	$ 2,190		1,780,609	$1,929		1,709,642	$1,613		1,652,727	$1,424		1,625,113	$1,208		1,753,118	$852	
		Auction Value			Auction Value			Auction Value			Auction Value			Auction Value			Auction Value			Auction Value		
		$83,560,000			$83,280,000			$3,434,719,951			$2,756,825,646			$2,354,185,590			$1,963,374,355			$1,493,385,237		

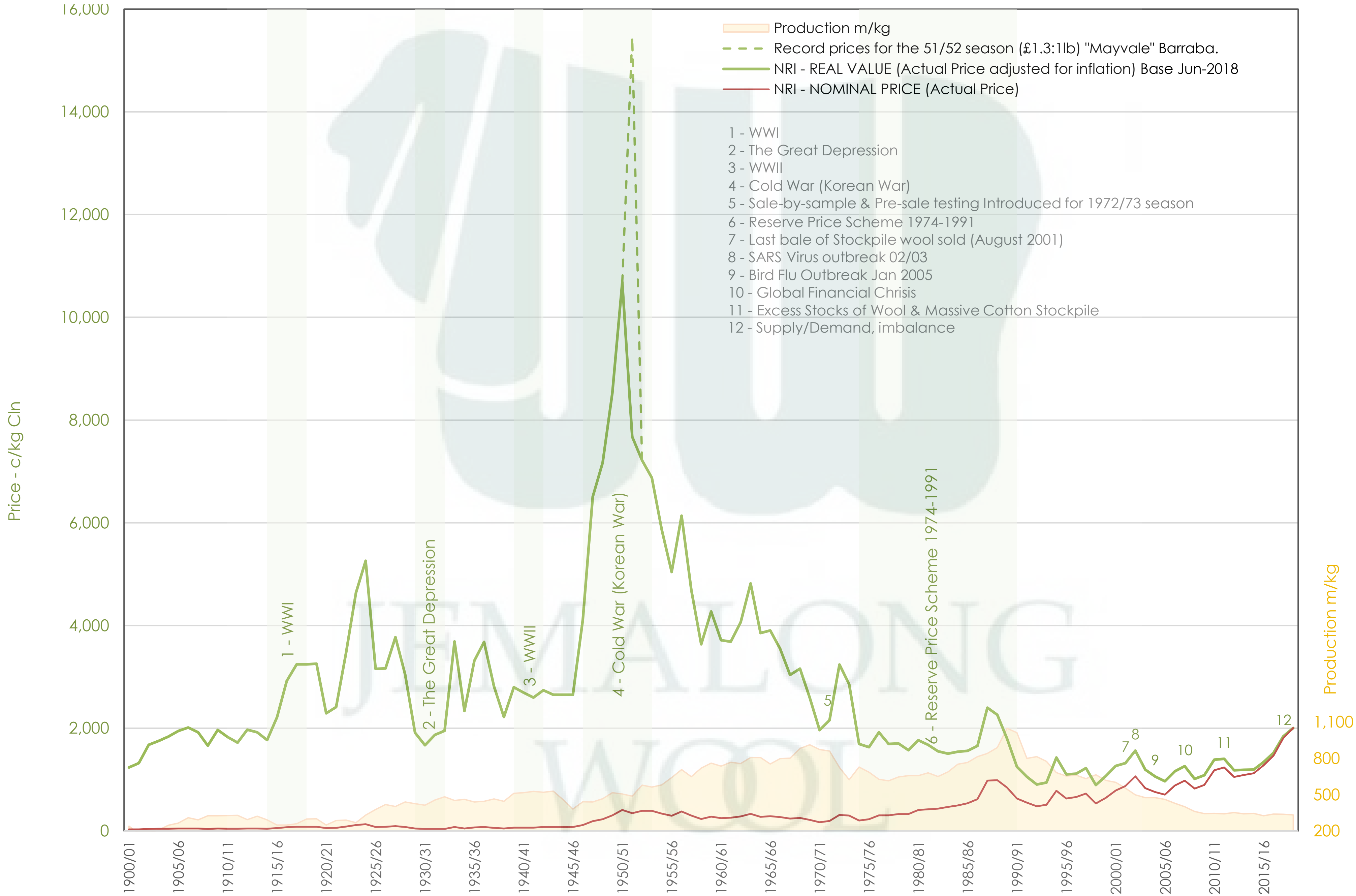
Table 7: NSW Production Statistics

MAX | MIN | MAX GAIN | MAX REDUCTION

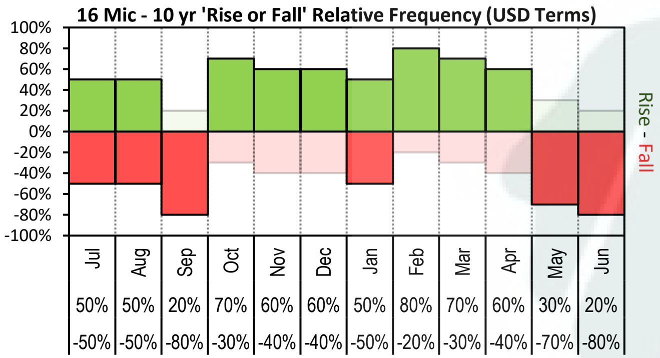
2017-18 Statistical Division, Area Code & Towns			Auction Bales (FH)	Micron	+/- YoY	Vmb %	+/- YoY	Yield % Sch Dry	+/- YoY	Length mm	+/- YoY	Strength Nkt	+/- YoY	Ave Price c/kg
Northern	N02	Tenterfield, Glen Innes	7669	19.8	0.5	1.9	-0.1	71.3	0.4	82	2.3	40	0.4	1341
	N03	Guyra	43578	19.9	0.8	2.1	0.5	68.9	-0.4	82	1.1	40	0.3	1349
	N04	Inverell	3927	18.8	0.2	3.8	0.2	68.6	0.3	85	2.2	37	0.1	1263
	N05	Armidale	1554	20.8	-0.1	5.1	1.1	66.5	-1.8	86	-2.6	38	2.6	1069
	N06	Tamworth, Gunnedah, Quirindi	6343	20.3	0.1	4.5	0.7	66.1	-0.9	85	-0.9	38	1.4	1162
	N07	Moree	5099	19.7	-0.3	5.8	-0.7	60.7	0.6	84	-4.3	36	-1.8	951
	N08	Narrabri	3268	19.5	-0.5	5.1	0.5	62.6	-0.8	82	-7.6	41	3.2	1065
North Western & Far West	N09	Cobar, Bourke, Wanaaring	8703	19.6	-0.6	6.6	0.5	56.0	-1.2	85	-2.8	35	-1.5	931
	N12	Walgett	9437	19.4	-0.4	7.1	0.6	58.4	-1.1	84	-3.8	36	-2.8	953
	N13	Nyngan	21878	20.2	-0.2	8.0	0.7	58.6	-1.1	86	-1.7	37	0.4	902
	N14	Dubbo, Narromine	23557	21.2	-0.2	5.0	0.4	60.2	-1.7	84	-3.4	36	0.8	887
	N16	Dunedoo	8237	20.3	0.0	3.8	0.3	64.1	-2.0	87	-1.2	35	-0.3	1091
	N17	Mudgee, Wellington, Gulgong	23061	19.7	0.1	2.9	0.2	66.1	-2.1	83	0.1	38	0.5	1176
	N33	Coonabarabran	4134	21.1	0.6	5.2	-0.1	63.3	-0.7	87	-1.5	34	-1.2	976
	N34	Coonamble	7214	20.2	-0.2	7.2	-0.1	58.0	-1.2	84	-3.6	36	1.0	913
	N36	Gilgandra, Gulargambone	7083	21.2	-0.1	4.7	0.2	61.5	-1.8	87	-1.4	35	-0.9	925
	N40	Brewarrina	6072	19.7	-0.6	6.0	0.1	60.4	0.0	83	-1.3	38	-3.8	992
	N10	Wilcannia, Broken Hill	22557	20.4	-0.7	4.7	0.3	58.6	-0.4	88	-3.5	36	0.8	965
Central West	N15	Forbes, Parkes, Cowra	44517	21.1	0.0	3.2	0.0	63.0	-1.0	86	-2.5	37	1.7	969
	N18	Lithgow, Oberon	2599	21.8	0.6	1.7	0.0	70.1	-0.4	84	1.5	38	-0.3	1160
	N19	Orange, Bathurst	50760	22.0	-0.1	2.0	0.1	67.1	-1.2	85	-0.5	37	0.9	1053
	N25	West Wyalong	24473	20.2	-0.2	3.0	-0.1	61.6	-1.3	87	-1.2	35	1.9	1005
	N35	Condobolin, Lake Cargelligo	12188	20.5	0.0	6.0	0.6	58.8	-1.3	83	-2.9	38	2.3	884
Murrumbidgee	N26	Cootamundra, Temora	27583	21.7	0.2	2.1	-0.1	62.7	-1.5	85	-1.2	35	1.6	941
	N27	Adelong, Gundagai	13022	21.9	0.5	1.7	0.0	67.7	-0.9	86	-0.3	36	1.6	1016
	N29	Wagga, Narrandera	31984	21.7	-0.1	1.9	0.1	64.1	-1.9	85	-3.7	36	1.6	961
	N37	Griffith, Hillston	13176	21.3	-0.2	6.1	1.3	60.0	-1.9	81	-2.8	39	1.1	863
	N39	Hay, Coleambally	20072	20.6	-0.1	6.4	1.4	61.6	-0.8	85	-0.3	39	1.6	962
Murray	N11	Wentworth, Balranald	16984	21.1	0.2	7.8	0.9	57.1	-0.5	88	-1.6	37	2.2	850
	N28	Albury, Corowa, Holbrook	30634	21.5	0.0	1.6	0.2	66.0	-1.0	86	-1.0	35	0.4	1029
	N31	Deniliquin	27023	21.0	0.2	3.7	0.5	65.2	-0.6	84	-3.0	38	3.1	999
	N38	Finley, Berrigan, Jerilderie	10451	20.5	0.0	3.0	0.1	65.3	0.0	84	-0.6	39	1.8	1071
South Eastern	N23	Goulburn, Young, Yass	97056	20.1	0.6	1.6	-0.1	67.6	-1.1	88	1.6	36	0.9	1200
	N24	Monaro (Cooma, Bombala)	33513	19.5	0.0	1.3	0.1	69.8	-0.9	93	2.2	36	0.7	1273
	N32	A.C.T.	49	20.5	0.0	2.8	0.0	64.0	0.0	85	0.0	37	0.0	1293
	N43	South Coast (Bega)	509	19.3	-0.1	0.5	-0.7	73.4	-0.3	87	0.6	40	-1.3	1445
NSW		AWEX Sale Statistics 17-18	**697116**	**20.7**	**0.1**	**3.4**	**0.2**	**64.2**	**-1.0**	**86**	**-1.0**	**37**	**0.9**	**1066**

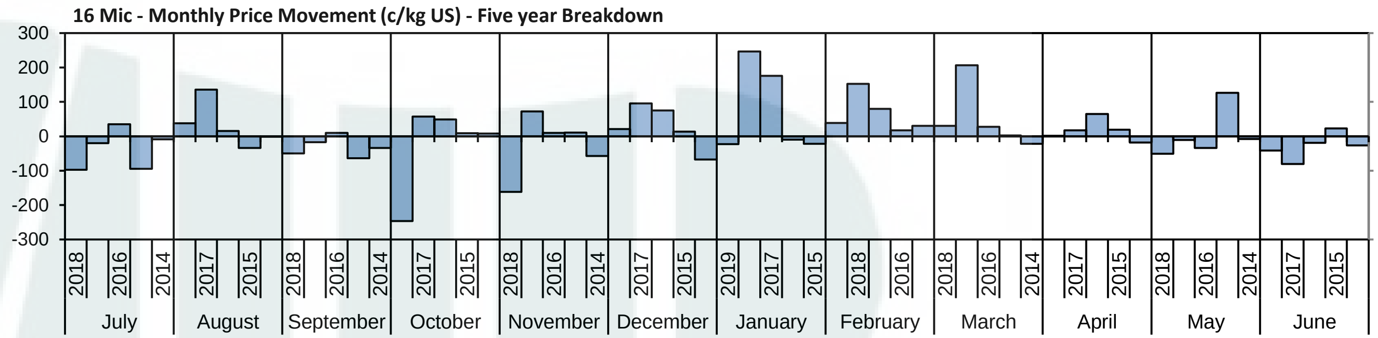
AWTA Mthly Key Test Data			Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM	+/-
AUSTRALIA	Current Season	January	151,013	-21,522	21.3	-0.5	1.7	-0.4	64.9	-1.8	84	-2.2	31	-2.9	52	2.1
		Y.T.D	1,058,773	-144,492	20.5	-0.5	2.1	-0.3	64.2	-1.5	85	-3.0	33	-1.0	47	-4.0
	Previous Seasons Y.T.D.	2017-18	1,203,265	40838	21.0	0.0	2.4	0.6	65.7	-0.3	88	-2.0	34	0.0	51	1.0
		2016-17	1,162,427	26525	21.0	0.0	1.8	0.1	66.0	0.5	90	1.0	34	0.0	50	1.0
		2015-16	1,135,902	-81,241	21.0	-0.1	1.7	0.0	65.5	-0.4	89	-0.1	34	0.1	51	-1.9

Average Price of Australian Wool

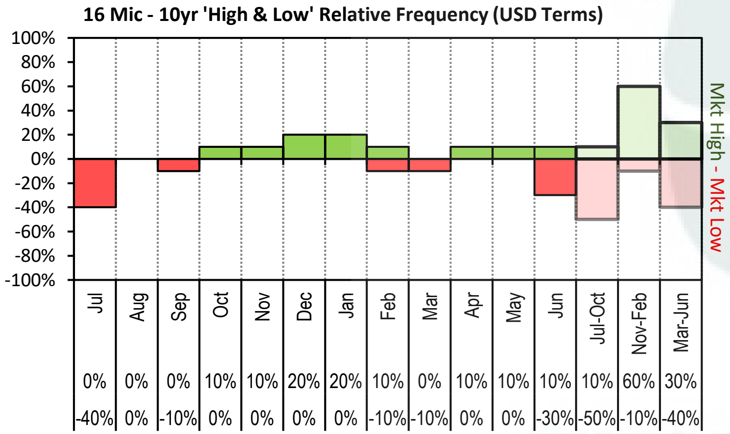


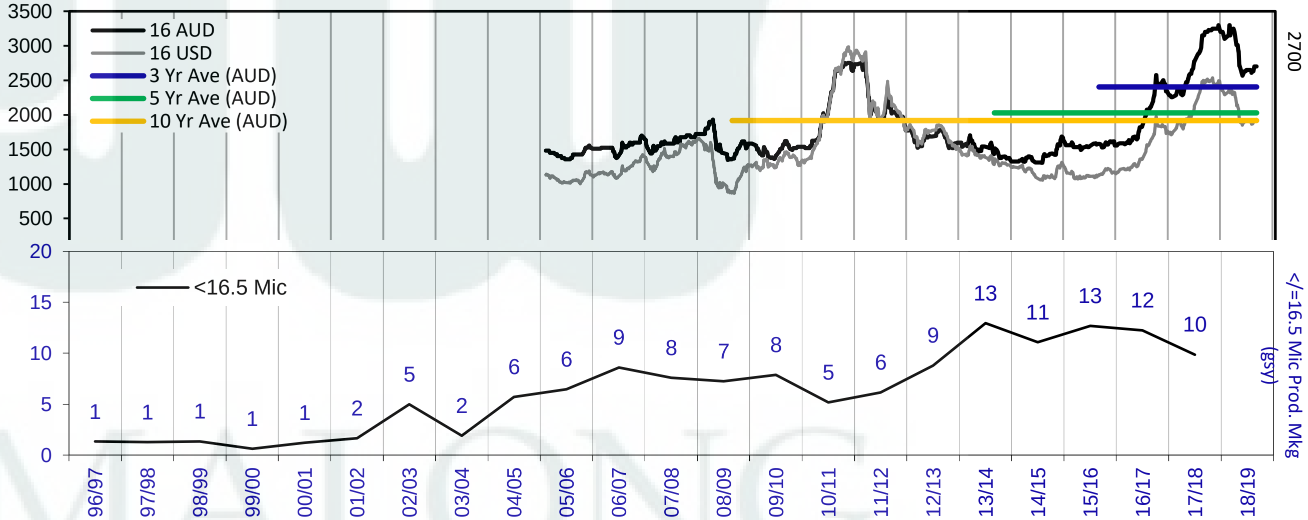
Source: AWEX, ABS, RBA, AWPFC



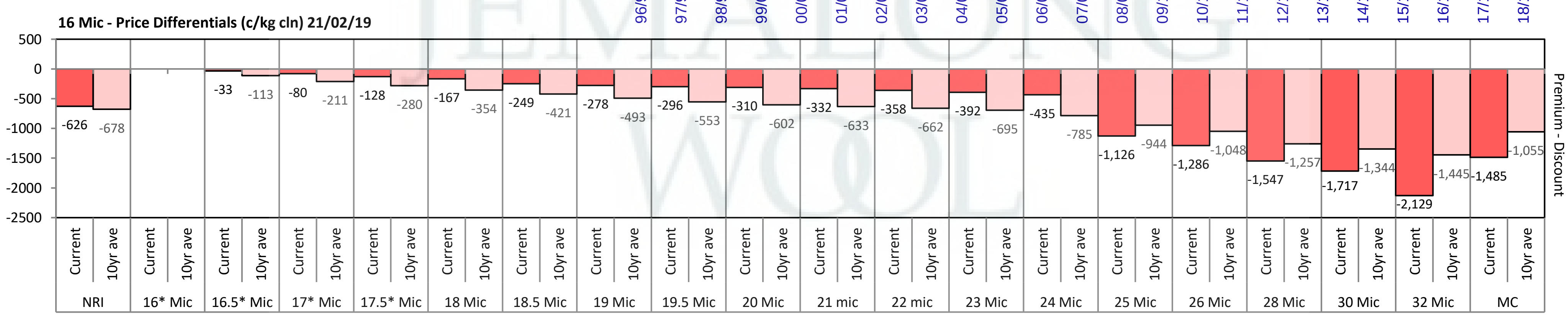


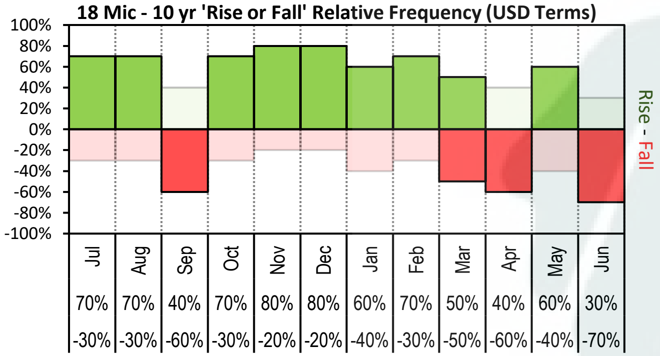
The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

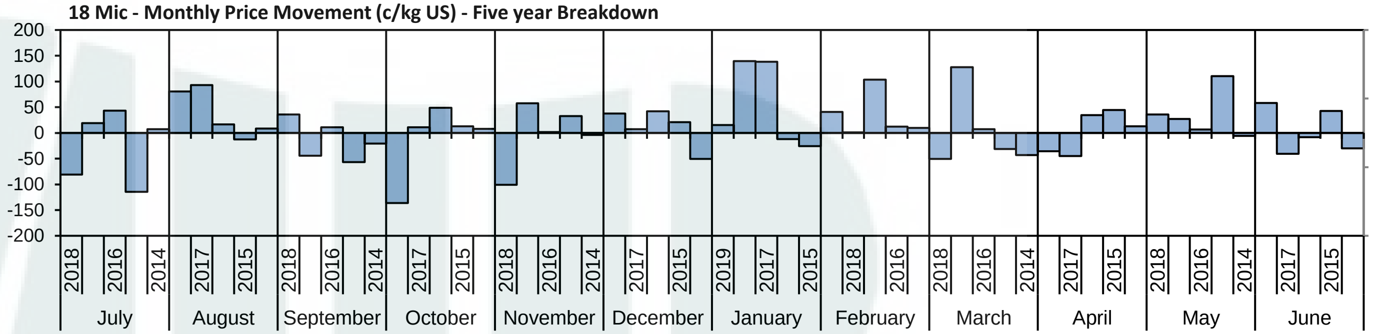




The above graph, shows how often the '12 month high & low' have been achieved for a







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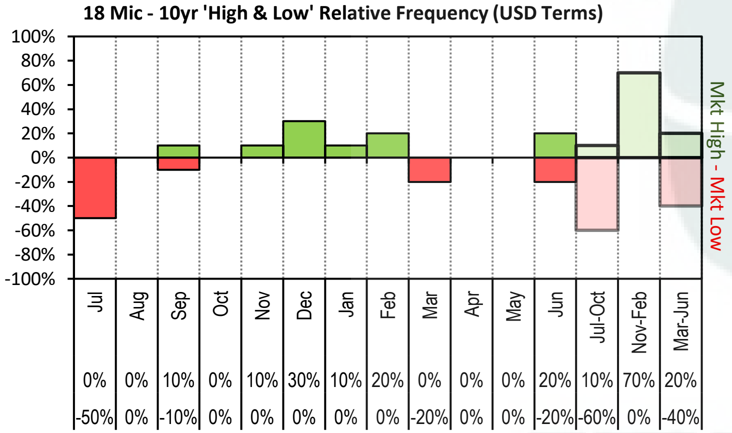
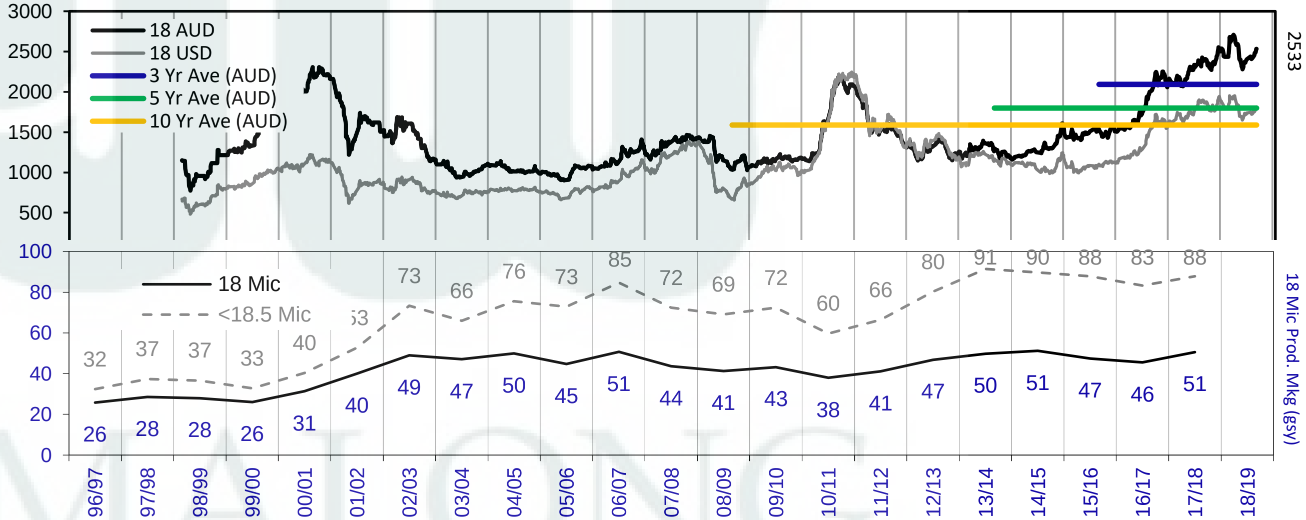
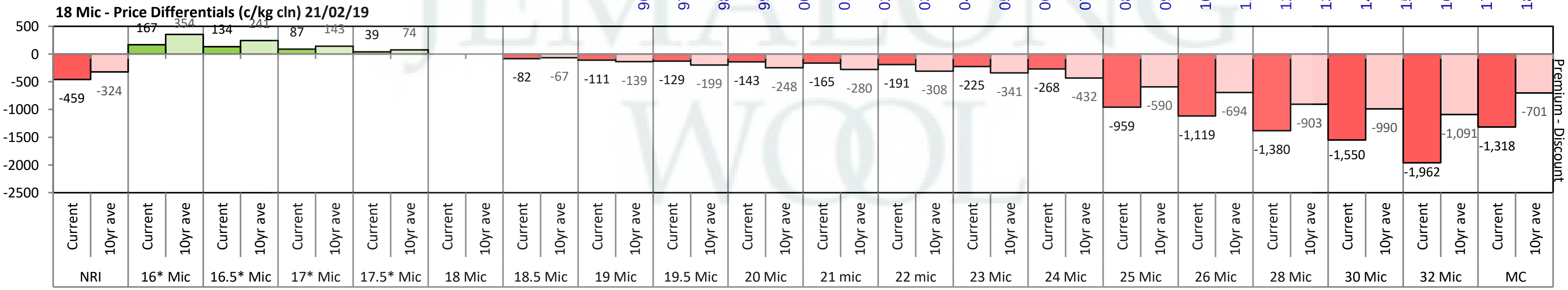
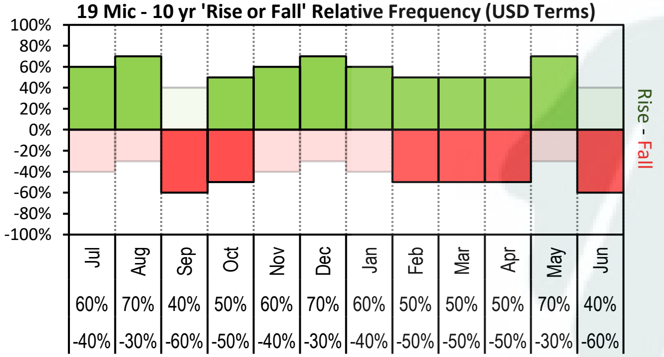




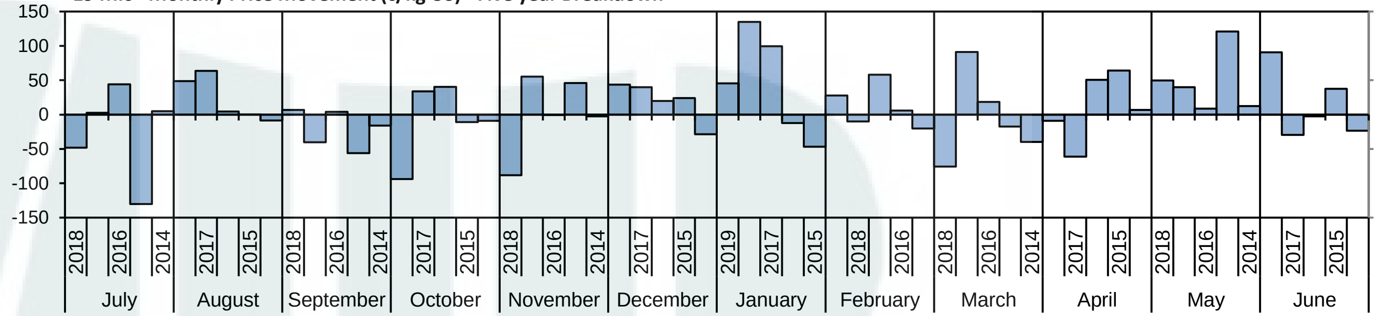
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



19 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



19 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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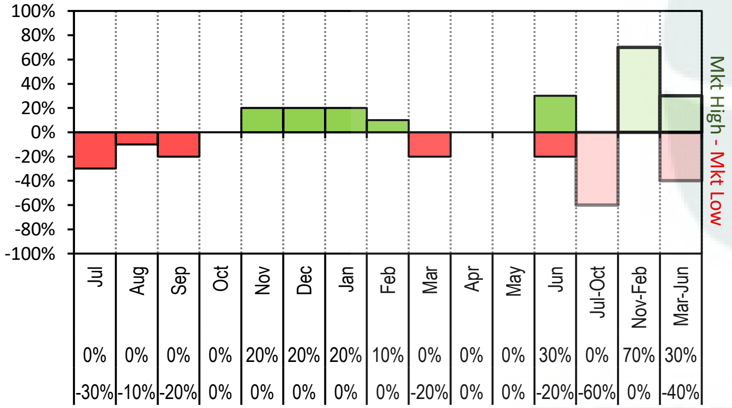
19 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



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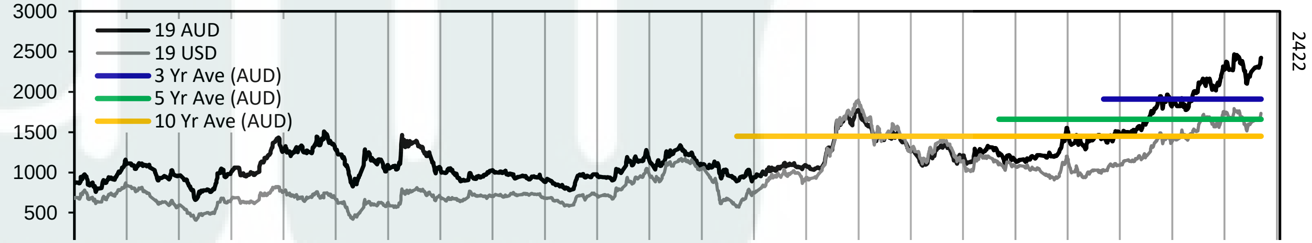
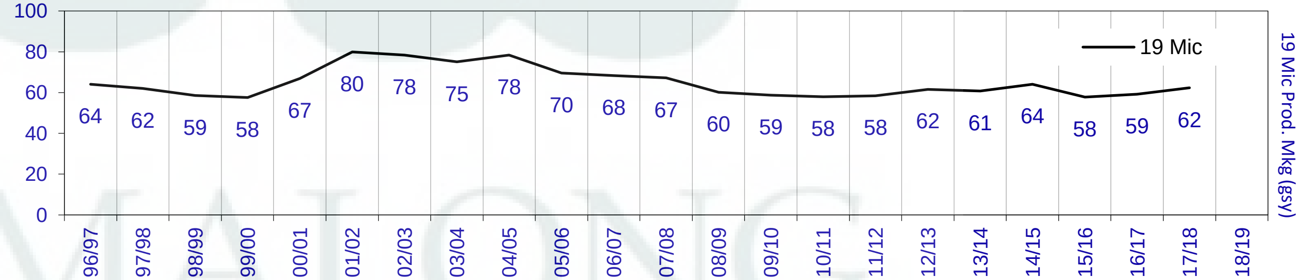
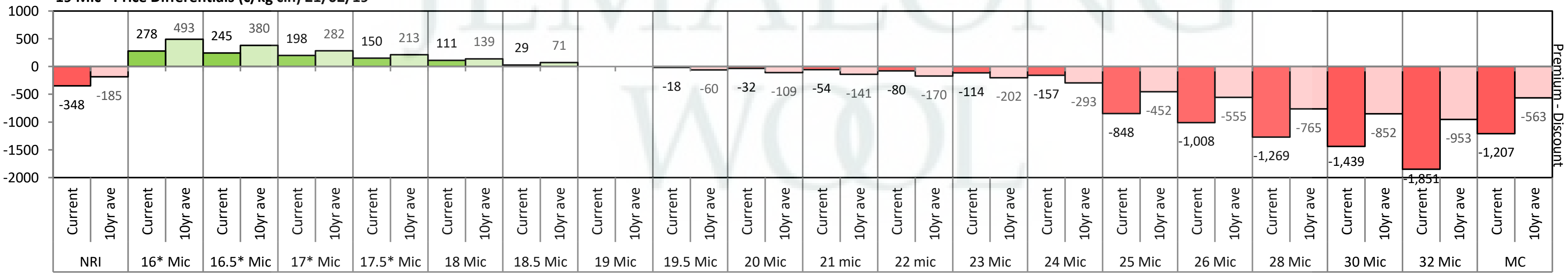
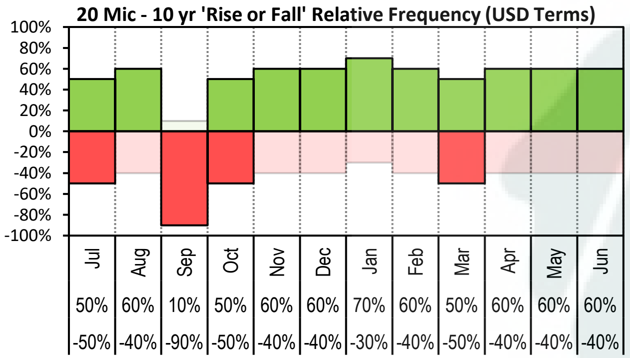
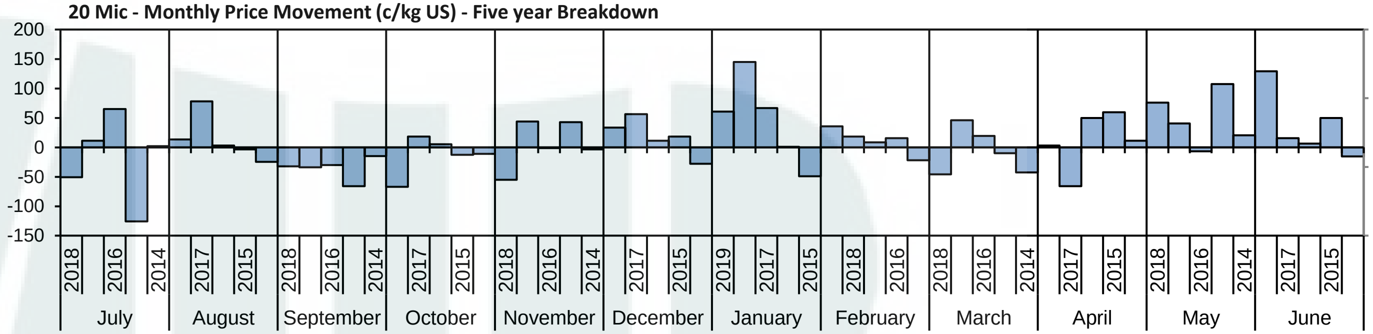




19 Mic - Price Differentials (c/kg cln) 21/02/19







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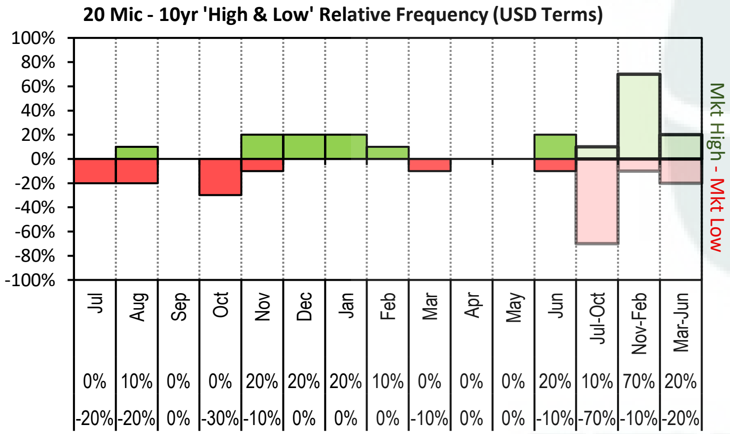
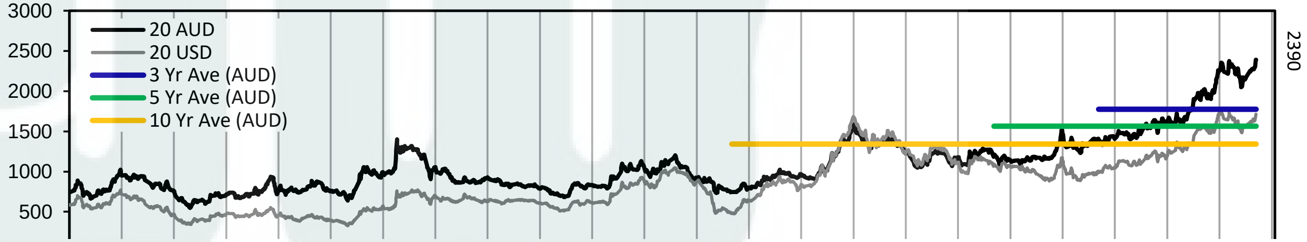
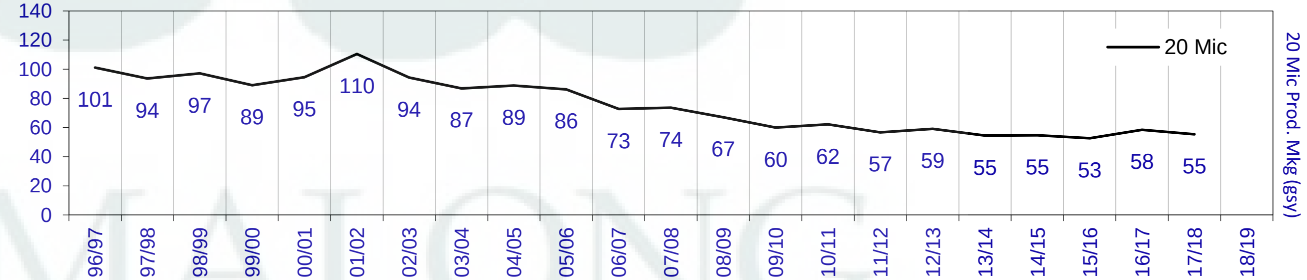
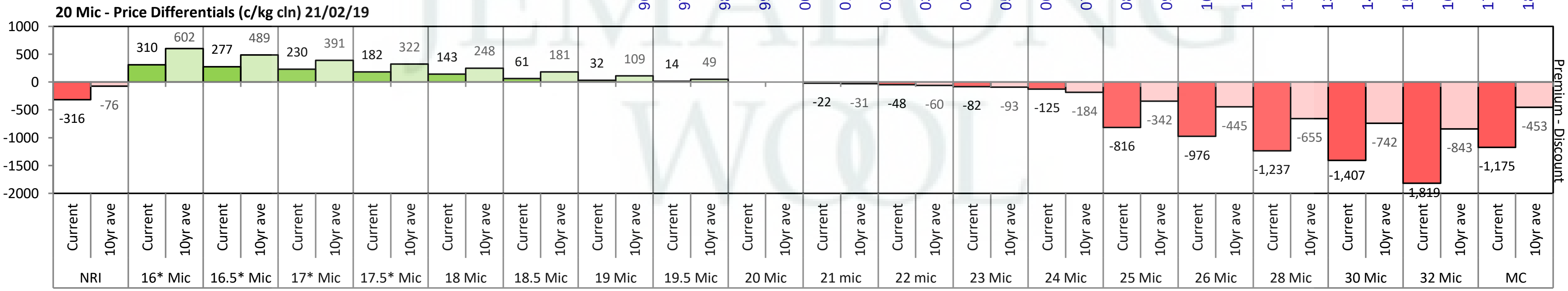


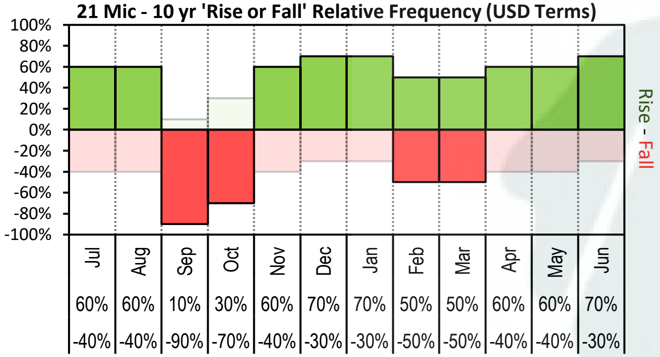
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



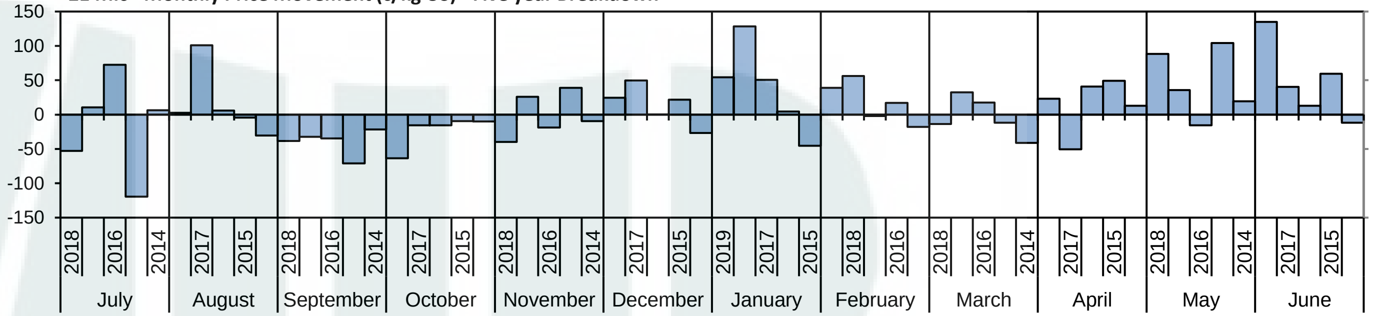




21 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



21 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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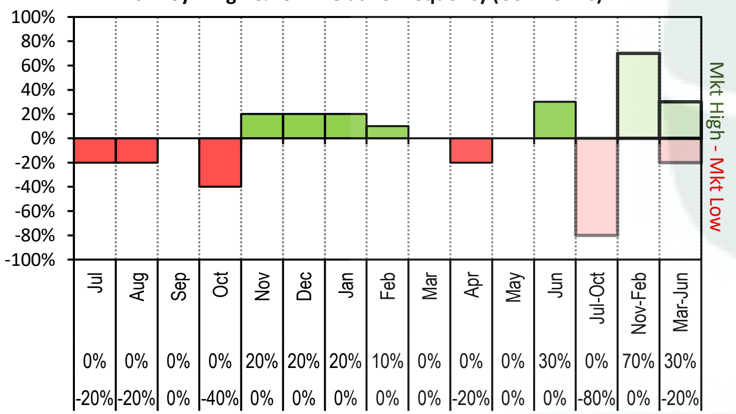
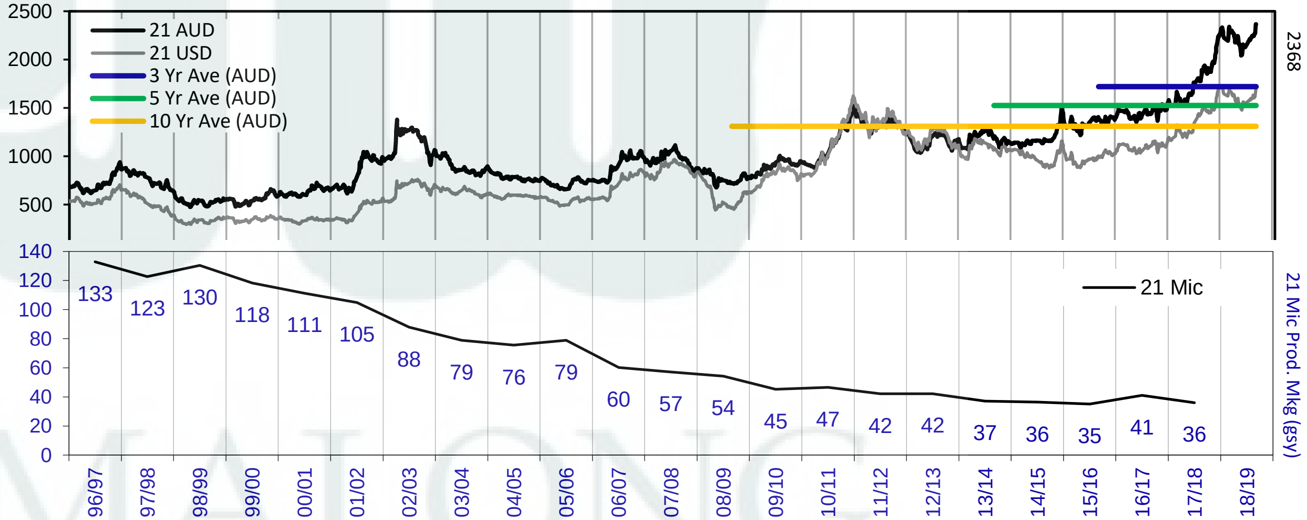
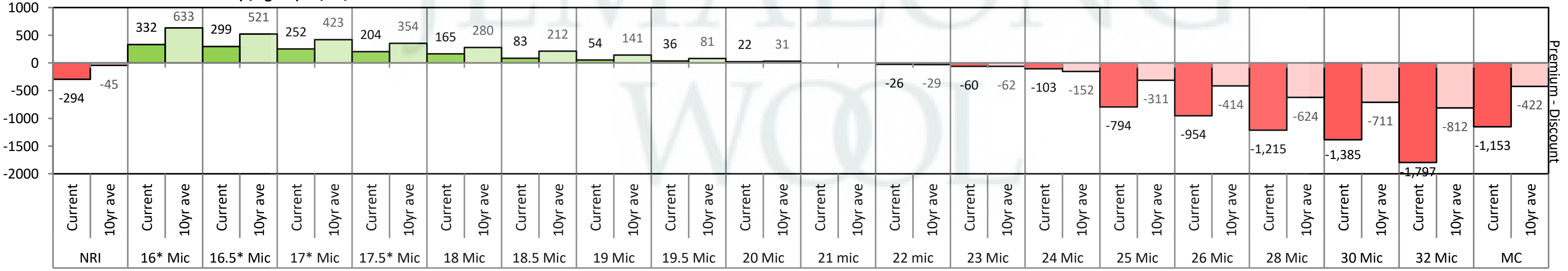
21 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)

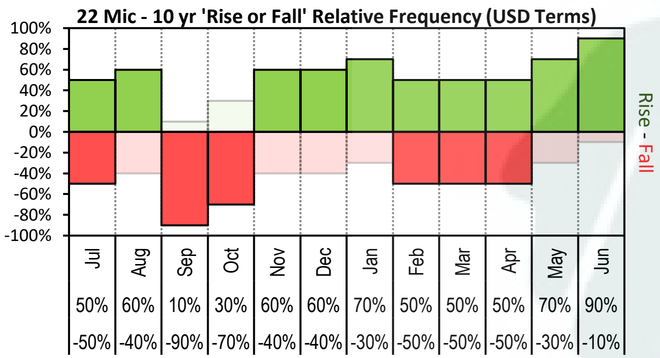


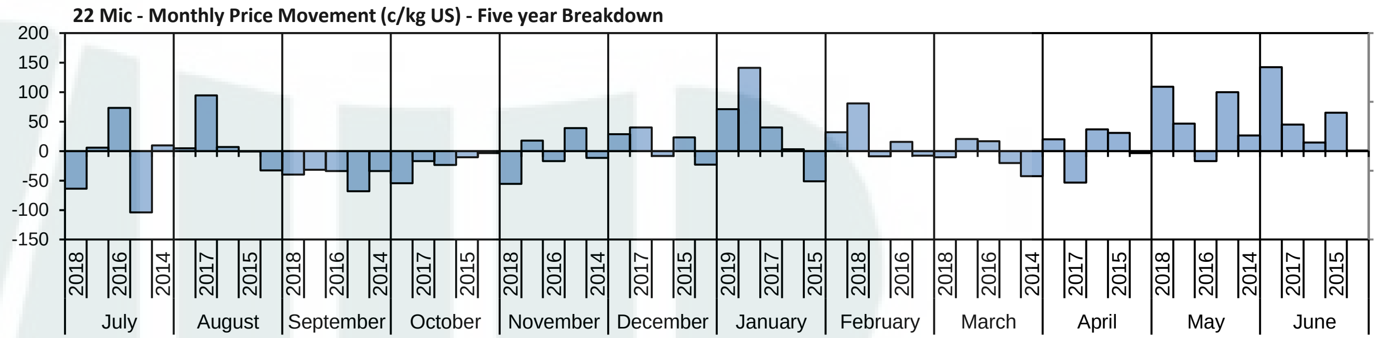
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



21 Mic - Price Differentials (c/kg cln) 21/02/19







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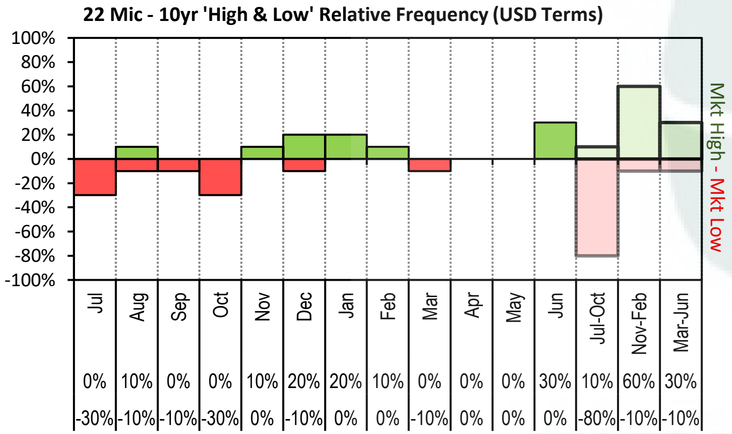

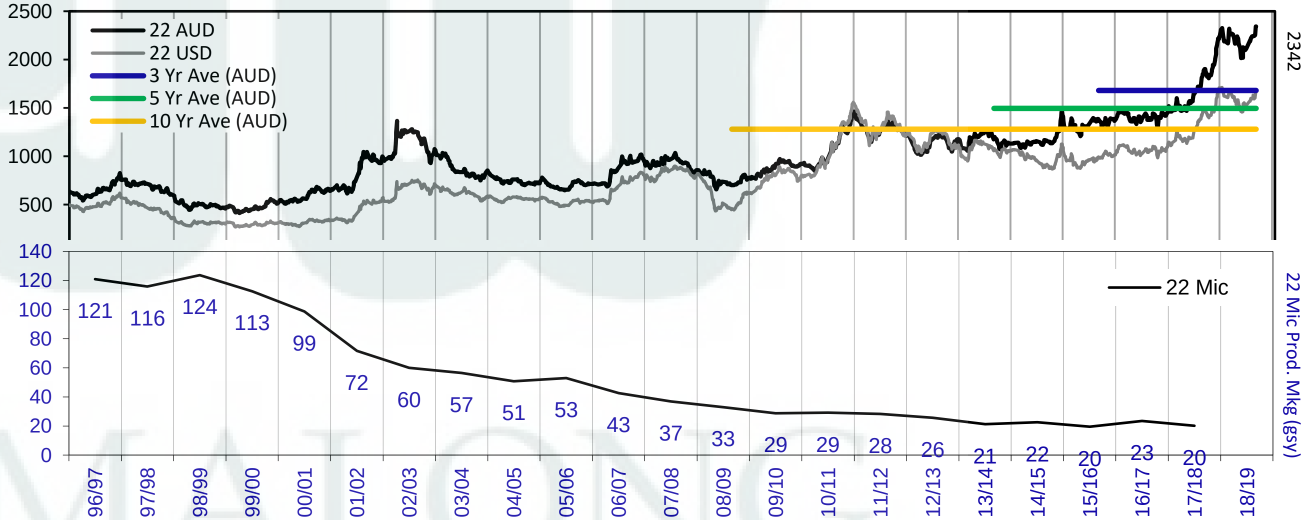

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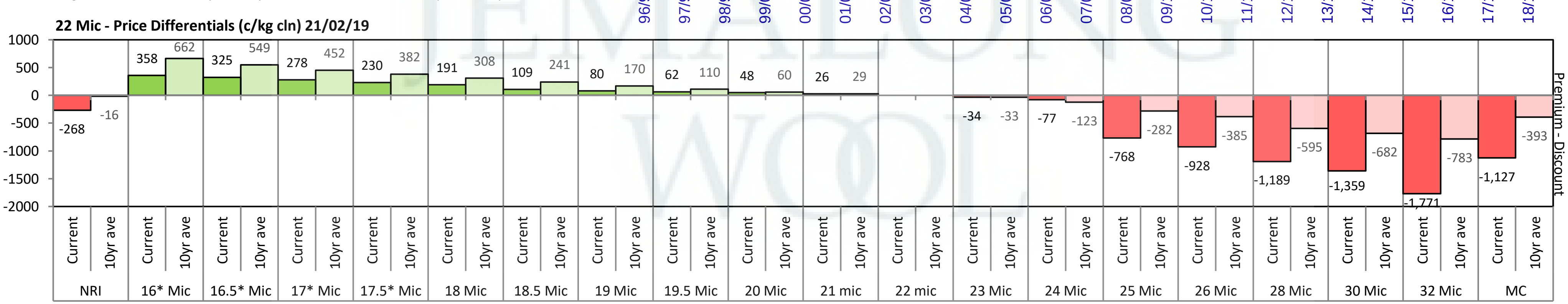
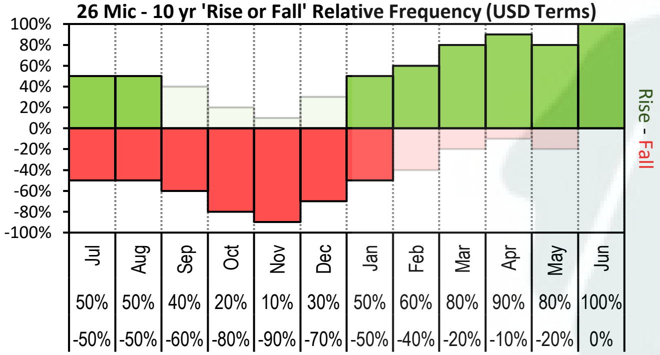
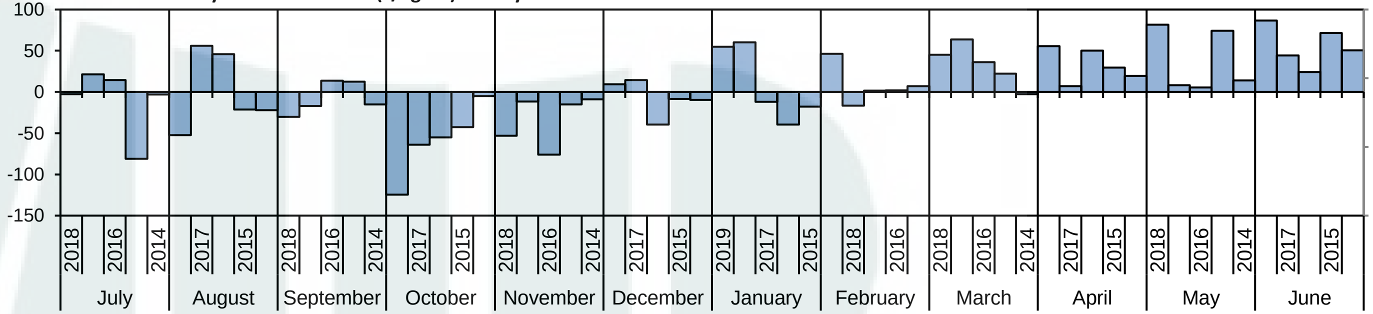


26 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



26 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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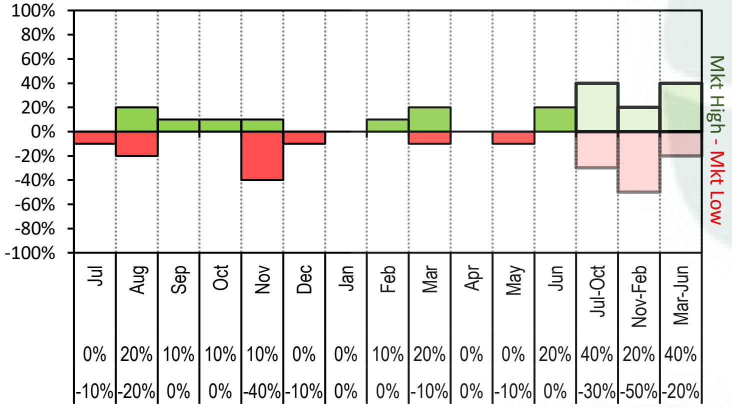
26 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



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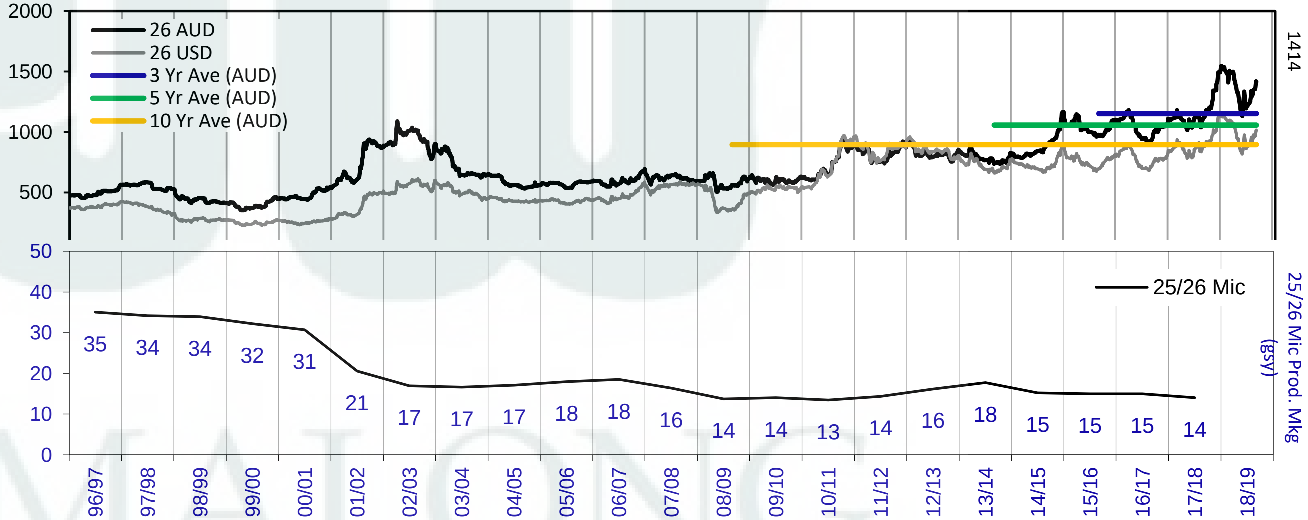
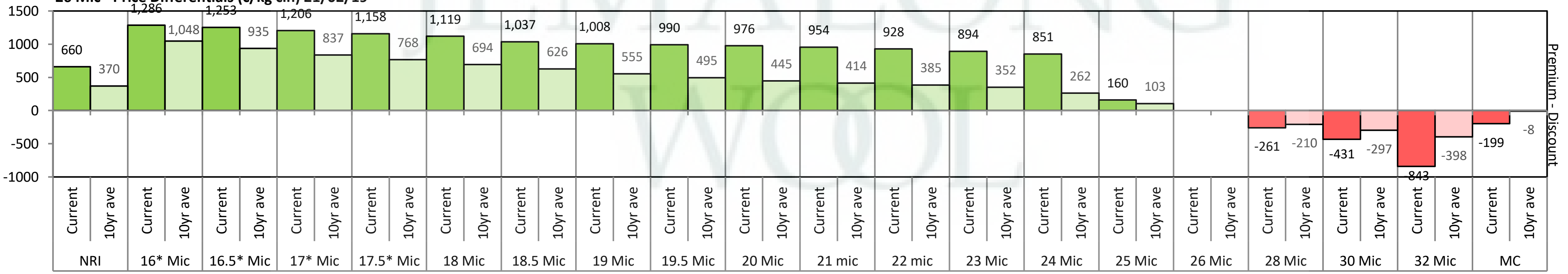
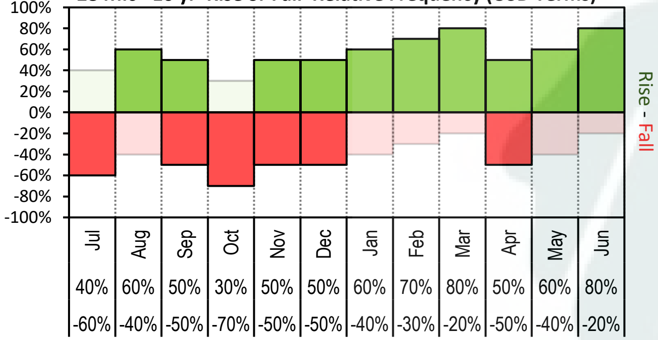


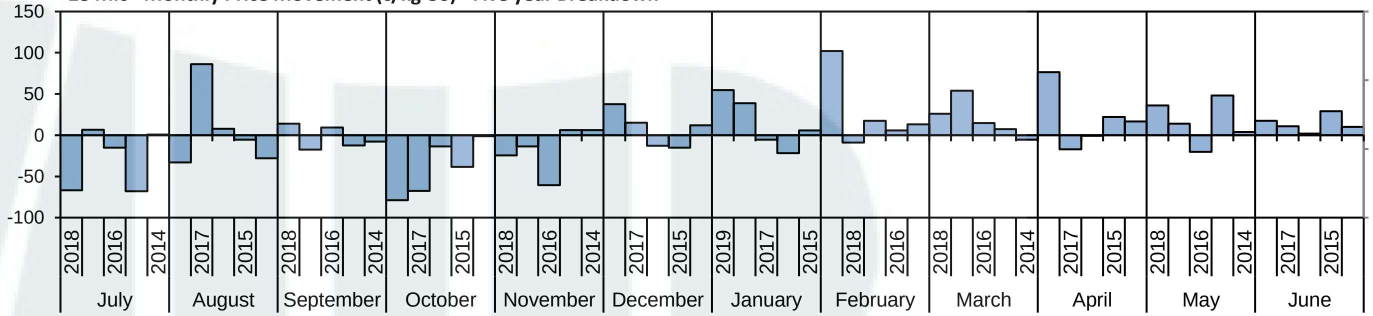
26 Mic - Price Differentials (c/kg cln) 21/02/19



28 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



28 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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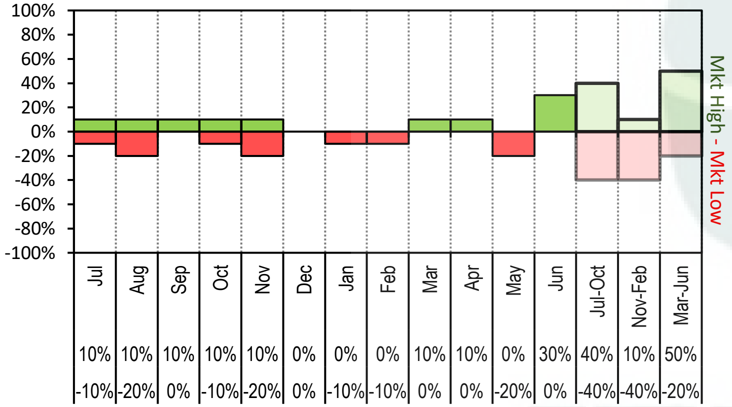
28 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



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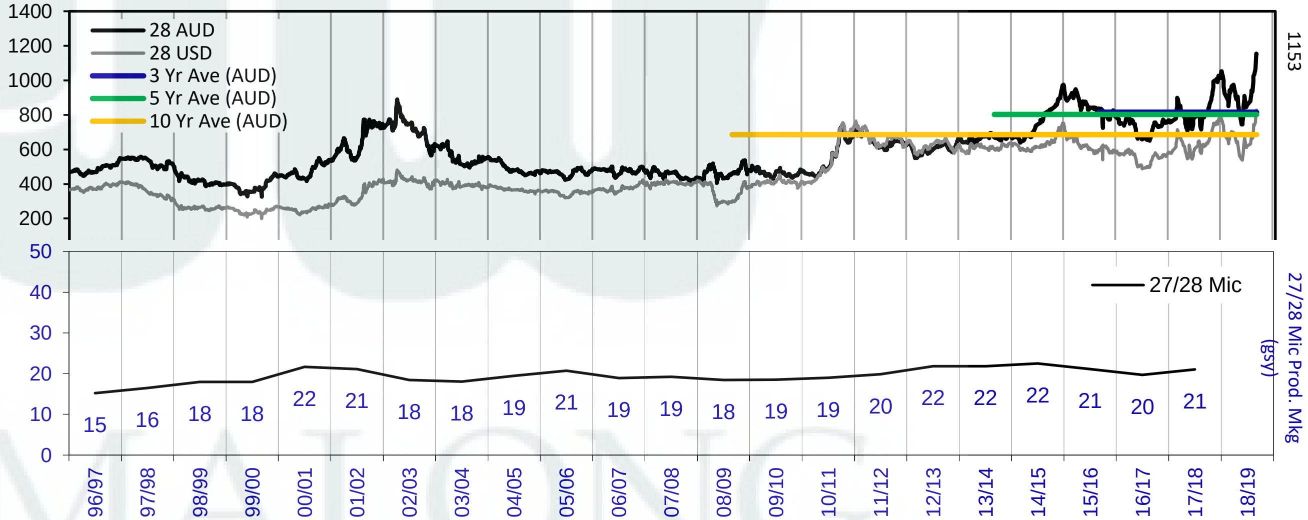
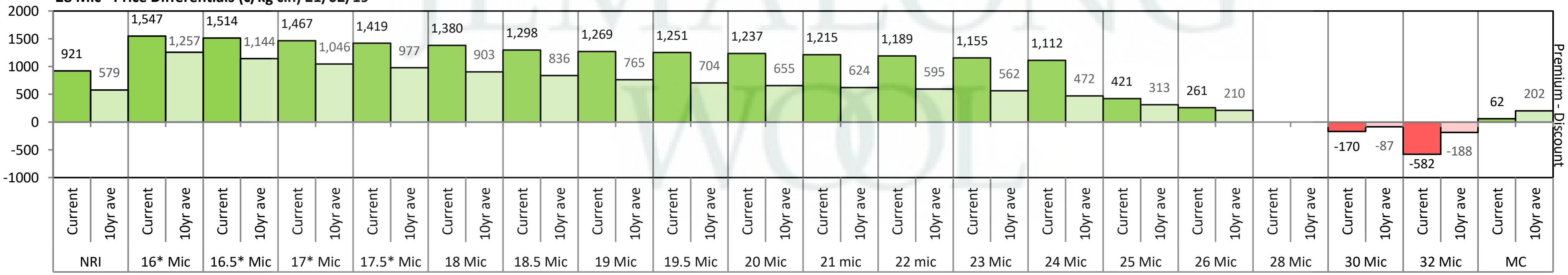
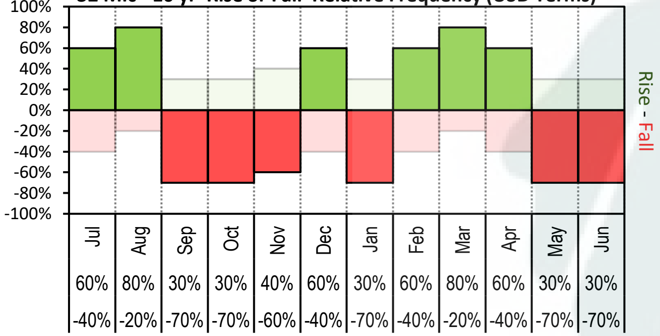


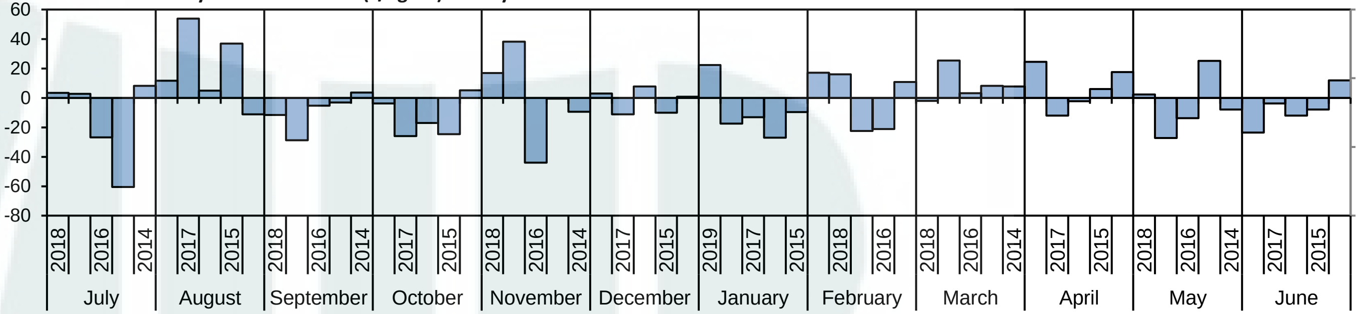
28 Mic - Price Differentials (c/kg cln) 21/02/19



32 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)

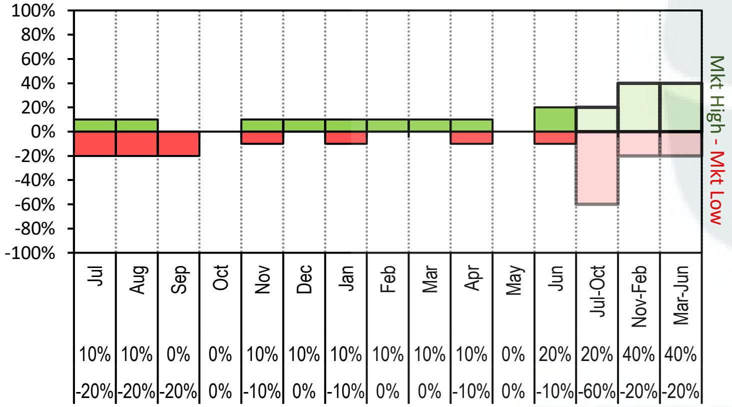


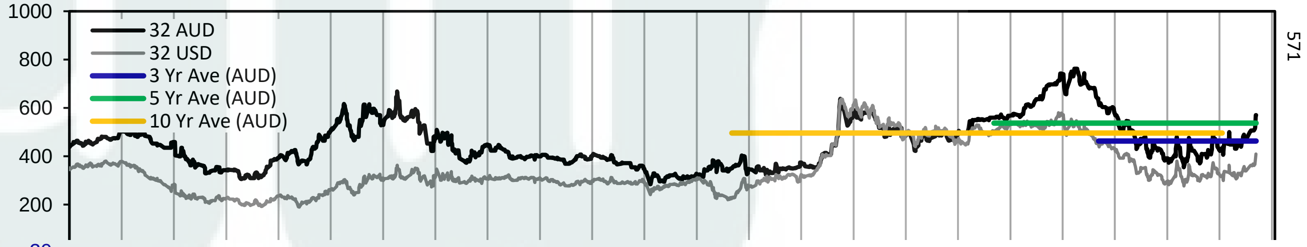
32 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown

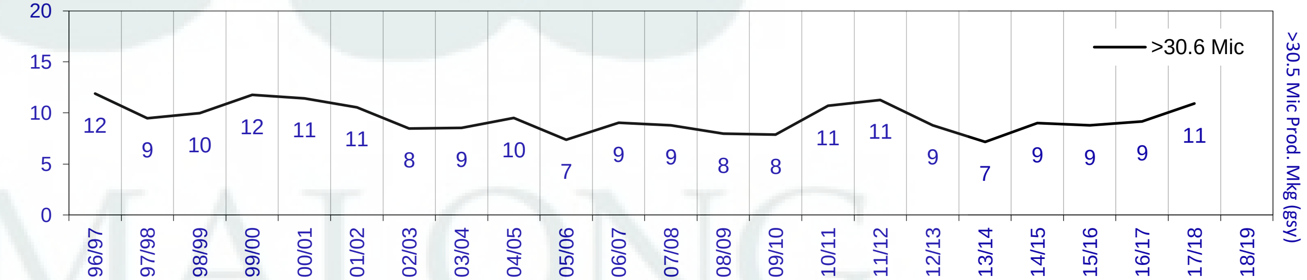


The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

32 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)

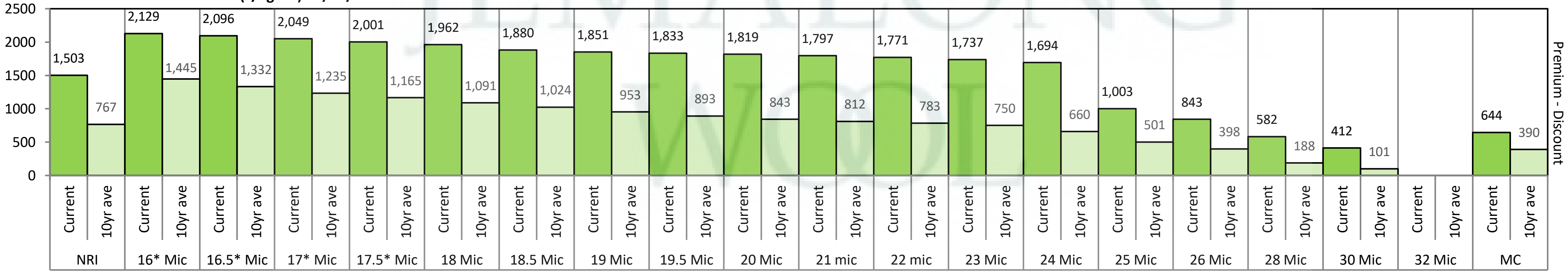




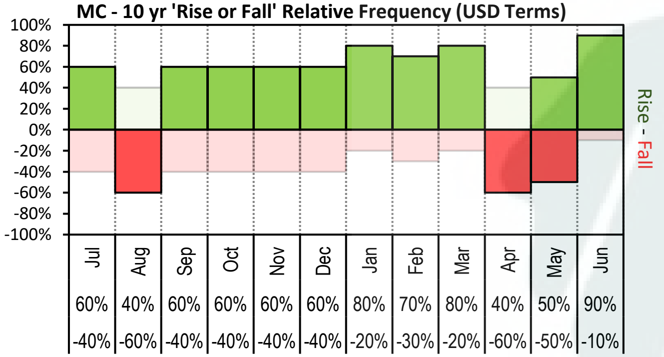


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

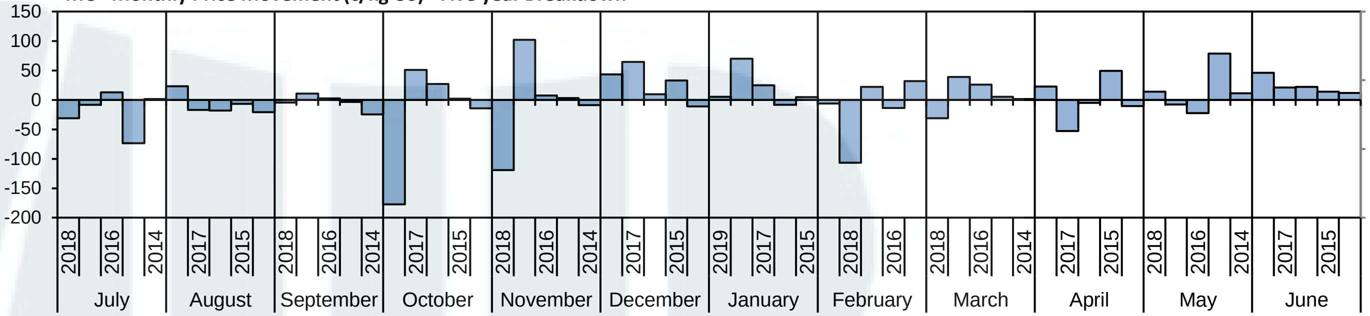
32 Mic - Price Differentials (c/kg cln) 21/02/19



MC - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)

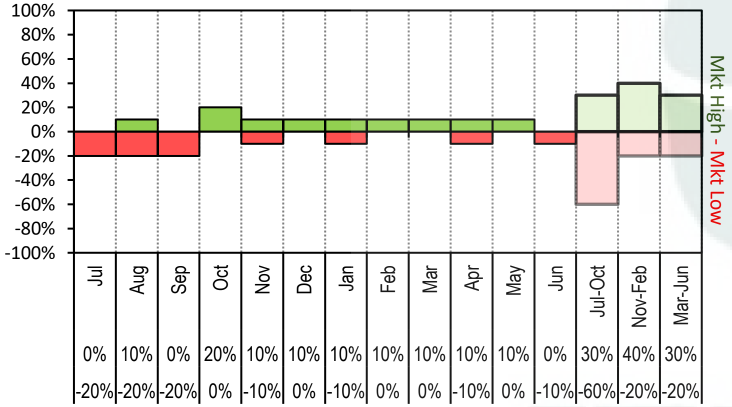


MC - Monthly Price Movement (c/kg US) - Five year Breakdown

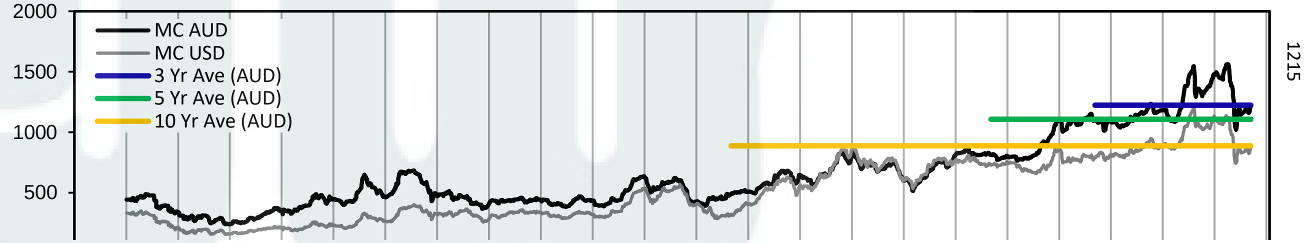


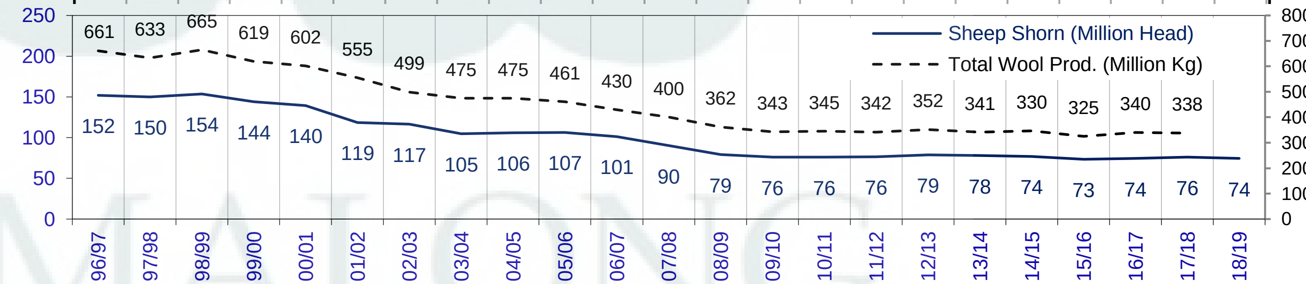
The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

MC - 10yr 'High & Low' Relative Frequency (USD Terms)

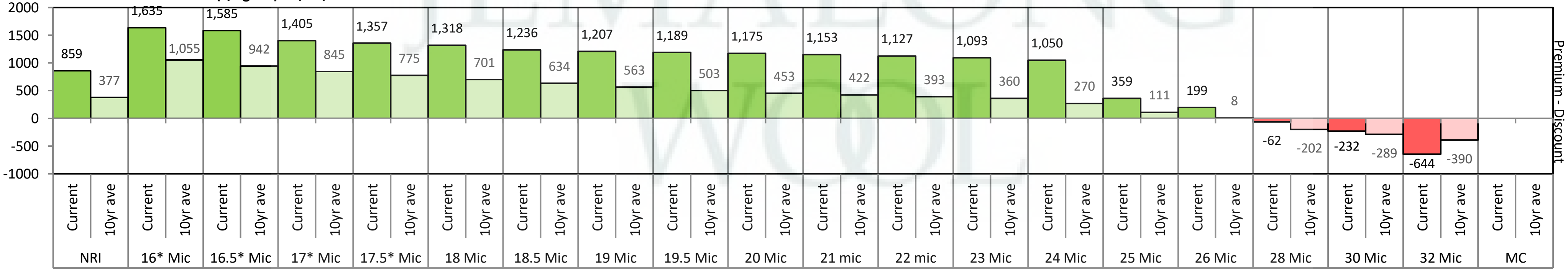


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

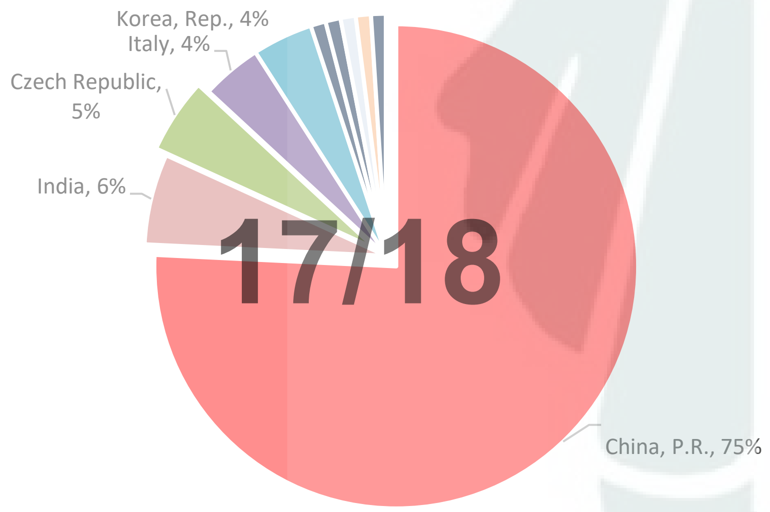




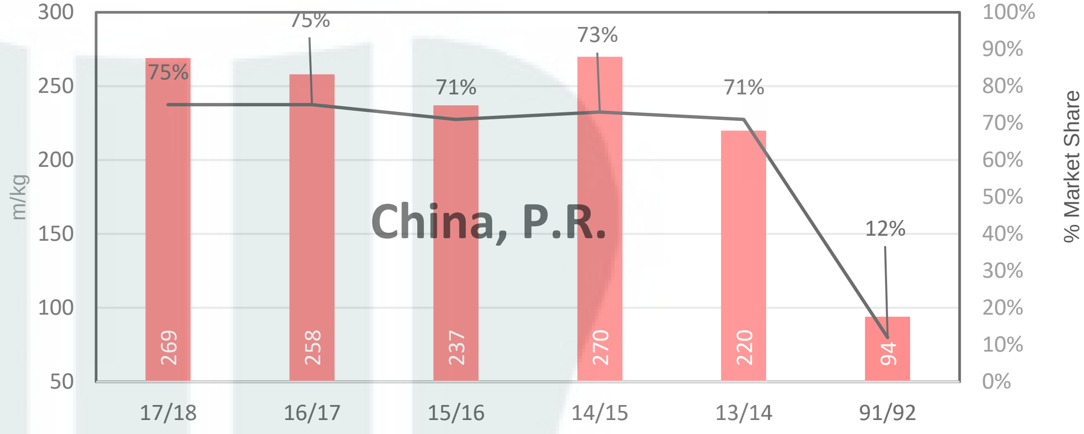
MC - Price Differentials (c/kg cln) 21/02/19



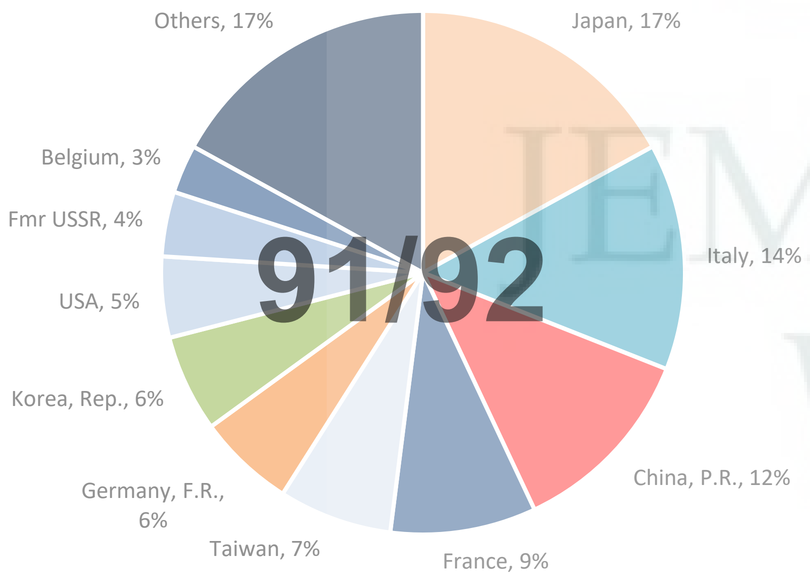
17/18 - Export Snap Shot (359.57 m/kg greasy equivalent)



China, P.R. (Largest Market Share)



91/92 - Export Snap Shot (784.7 m/kg greasy equivalent)



Seasonal Change m/kg

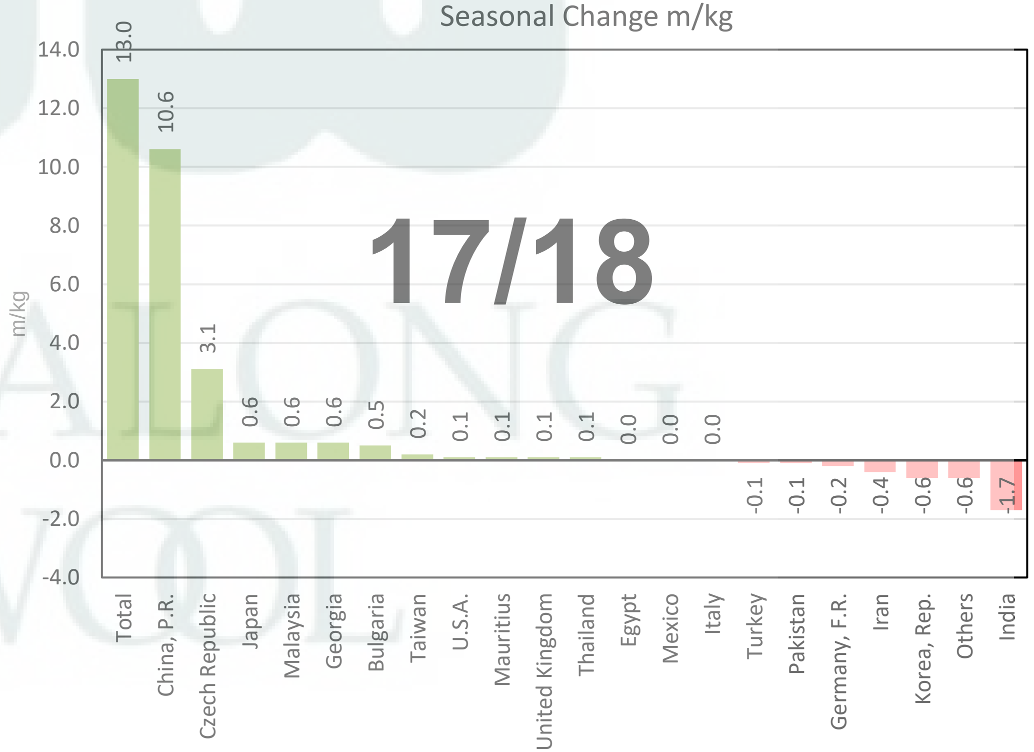


Table 8: Returns pr head for skirted fleece wool.

Skirted FLC Weight 9 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$61	$60	$59	$58	$57	$55	$54	$54	$54	$53	$53	$52	$51	$35	$32	$26	$22	$13
	10yr ave.	$43	$41	$39	$37	$36	$34	$33	$31	$30	$29	$29	$28	$26	$22	$20	$15	$13	$11
30%	Current	$73	$72	$71	$69	$68	$66	$65	$65	$65	$64	$63	$62	$61	$42	$38	$31	$27	$15
	10yr ave.	$52	$49	$46	$45	$43	$41	$39	$38	$36	$35	$35	$34	$31	$27	$24	$18	$16	$13
35%	Current	$85	$84	$83	$81	$80	$77	$76	$76	$75	$75	$74	$73	$71	$50	$45	$36	$31	$18
	10yr ave.	$60	$57	$54	$52	$50	$48	$46	$44	$42	$41	$40	$39	$36	$31	$28	$22	$19	$16
40%	Current	$97	$96	$94	$93	$91	$88	$87	$87	$86	$85	$84	$83	$82	$57	$51	$42	$35	$21
	10yr ave.	$69	$65	$62	$60	$57	$55	$52	$50	$48	$47	$46	$45	$42	$36	$32	$25	$21	$18
45%	Current	$109	$108	$106	$104	$103	$99	$98	$97	$97	$96	$95	$93	$92	$64	$57	$47	$40	$23
	10yr ave.	$78	$73	$70	$67	$64	$62	$59	$56	$54	$53	$52	$51	$47	$40	$36	$28	$24	$20
50%	Current	$122	$120	$118	$116	$114	$110	$109	$108	$108	$107	$105	$104	$102	$71	$64	$52	$44	$26
	10yr ave.	$86	$82	$77	$74	$71	$68	$65	$63	$60	$59	$58	$56	$52	$45	$40	$31	$27	$22
55%	Current	$134	$132	$130	$127	$125	$121	$120	$119	$118	$117	$116	$114	$112	$78	$70	$57	$49	$28
	10yr ave.	$95	$90	$85	$82	$79	$75	$72	$69	$66	$65	$63	$62	$57	$49	$44	$34	$30	$25
60%	Current	$146	$144	$141	$139	$137	$132	$131	$130	$129	$128	$126	$125	$122	$85	$76	$62	$53	$31
	10yr ave.	$103	$98	$93	$89	$86	$82	$78	$75	$72	$71	$69	$67	$63	$54	$48	$37	$32	$27
65%	Current	$158	$156	$153	$150	$148	$143	$142	$141	$140	$139	$137	$135	$133	$92	$83	$67	$58	$33
	10yr ave.	$112	$106	$100	$97	$93	$89	$85	$81	$78	$77	$75	$73	$68	$58	$52	$40	$35	$29
70%	Current	$170	$168	$165	$162	$160	$154	$153	$151	$151	$149	$148	$145	$143	$99	$89	$73	$62	$36
	10yr ave.	$121	$114	$108	$104	$100	$96	$91	$88	$84	$82	$81	$79	$73	$63	$56	$43	$38	$31
75%	Current	$182	$180	$177	$174	$171	$165	$163	$162	$161	$160	$158	$156	$153	$106	$95	$78	$66	$39
	10yr ave.	$129	$122	$116	$112	$107	$103	$98	$94	$90	$88	$86	$84	$78	$67	$60	$46	$40	$33
80%	Current	$194	$192	$189	$185	$182	$176	$174	$173	$172	$170	$169	$166	$163	$113	$102	$83	$71	$41
	10yr ave.	$138	$130	$124	$119	$114	$110	$104	$100	$96	$94	$92	$90	$83	$72	$64	$49	$43	$36
85%	Current	$207	$204	$200	$197	$194	$188	$185	$184	$183	$181	$179	$177	$173	$120	$108	$88	$75	$44
	10yr ave.	$147	$139	$131	$127	$121	$116	$111	$106	$103	$100	$98	$95	$89	$76	$68	$52	$46	$38

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 9: Returns pr head for skirted fleece wool.

Skirted FLC Weight 8 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$54	$53	$52	$51	$51	$49	$48	$48	$48	$47	$47	$46	$45	$31	$28	$23	$20	$11
	10yr ave.	$38	$36	$34	$33	$32	$30	$29	$28	$27	$26	$26	$25	$23	$20	$18	$14	$12	$10
30%	Current	$65	$64	$63	$62	$61	$59	$58	$58	$57	$57	$56	$55	$54	$38	$34	$28	$24	$14
	10yr ave.	$46	$43	$41	$40	$38	$37	$35	$33	$32	$31	$31	$30	$28	$24	$21	$16	$14	$12
35%	Current	$76	$75	$73	$72	$71	$69	$68	$67	$67	$66	$66	$65	$63	$44	$40	$32	$28	$16
	10yr ave.	$54	$51	$48	$46	$44	$43	$41	$39	$38	$37	$36	$35	$32	$28	$25	$19	$17	$14
40%	Current	$86	$85	$84	$82	$81	$78	$78	$77	$76	$76	$75	$74	$72	$50	$45	$37	$31	$18
	10yr ave.	$61	$58	$55	$53	$51	$49	$46	$44	$43	$42	$41	$40	$37	$32	$29	$22	$19	$16
45%	Current	$97	$96	$94	$93	$91	$88	$87	$87	$86	$85	$84	$83	$82	$57	$51	$42	$35	$21
	10yr ave.	$69	$65	$62	$60	$57	$55	$52	$50	$48	$47	$46	$45	$42	$36	$32	$25	$21	$18
50%	Current	$108	$107	$105	$103	$101	$98	$97	$96	$96	$95	$94	$92	$91	$63	$57	$46	$39	$23
	10yr ave.	$77	$72	$69	$66	$64	$61	$58	$56	$54	$52	$51	$50	$46	$40	$36	$27	$24	$20
55%	Current	$119	$117	$115	$113	$111	$108	$107	$106	$105	$104	$103	$102	$100	$69	$62	$51	$43	$25
	10yr ave.	$84	$80	$76	$73	$70	$67	$64	$61	$59	$58	$56	$55	$51	$44	$39	$30	$26	$22
60%	Current	$130	$128	$126	$123	$122	$118	$116	$115	$115	$114	$112	$111	$109	$76	$68	$55	$47	$27
	10yr ave.	$92	$87	$82	$79	$76	$73	$70	$67	$64	$63	$61	$60	$56	$48	$43	$33	$29	$24
65%	Current	$140	$139	$136	$134	$132	$127	$126	$125	$124	$123	$122	$120	$118	$82	$74	$60	$51	$30
	10yr ave.	$100	$94	$89	$86	$83	$79	$75	$72	$70	$68	$67	$65	$60	$52	$46	$36	$31	$26
70%	Current	$151	$149	$147	$144	$142	$137	$136	$135	$134	$133	$131	$129	$127	$88	$79	$65	$55	$32
	10yr ave.	$107	$101	$96	$93	$89	$85	$81	$78	$75	$73	$72	$70	$65	$56	$50	$38	$33	$28
75%	Current	$162	$160	$157	$154	$152	$147	$145	$144	$143	$142	$141	$138	$136	$94	$85	$69	$59	$34
	10yr ave.	$115	$109	$103	$99	$95	$91	$87	$83	$80	$79	$77	$75	$69	$60	$54	$41	$36	$30
80%	Current	$173	$171	$168	$165	$162	$157	$155	$154	$153	$152	$150	$148	$145	$101	$90	$74	$63	$37
	10yr ave.	$123	$116	$110	$106	$102	$97	$93	$89	$86	$84	$82	$80	$74	$64	$57	$44	$38	$32
85%	Current	$184	$181	$178	$175	$172	$167	$165	$163	$163	$161	$159	$157	$154	$107	$96	$78	$67	$39
	10yr ave.	$130	$123	$117	$112	$108	$103	$99	$95	$91	$89	$87	$85	$79	$68	$61	$47	$41	$34

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 10: Returns pr head for skirted fleece wool.

Skirted FLC Weight 7 Kg		Micron 16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry) 25%	Current	$47	$47	$46	$45	$44	$43	$42	$42	$42	$41	$41	$40	$40	$28	$25	$20	$17	$10
	10yr ave.	$34	$32	$30	$29	$28	$27	$25	$24	$23	$23	$22	$22	$20	$17	$16	$12	$10	$9
30%	Current	$57	$56	$55	$54	$53	$51	$51	$50	$50	$50	$49	$48	$48	$33	$30	$24	$21	$12
	10yr ave.	$40	$38	$36	$35	$33	$32	$30	$29	$28	$27	$27	$26	$24	$21	$19	$14	$13	$10
35%	Current	$66	$65	$64	$63	$62	$60	$59	$59	$59	$58	$57	$57	$55	$39	$35	$28	$24	$14
	10yr ave.	$47	$44	$42	$41	$39	$37	$36	$34	$33	$32	$31	$31	$28	$24	$22	$17	$15	$12
40%	Current	$76	$75	$73	$72	$71	$69	$68	$67	$67	$66	$66	$65	$63	$44	$40	$32	$28	$16
	10yr ave.	$54	$51	$48	$46	$44	$43	$41	$39	$38	$37	$36	$35	$32	$28	$25	$19	$17	$14
45%	Current	$85	$84	$83	$81	$80	$77	$76	$76	$75	$75	$74	$73	$71	$50	$45	$36	$31	$18
	10yr ave.	$60	$57	$54	$52	$50	$48	$46	$44	$42	$41	$40	$39	$36	$31	$28	$22	$19	$16
50%	Current	$95	$93	$92	$90	$89	$86	$85	$84	$84	$83	$82	$81	$79	$55	$49	$40	$34	$20
	10yr ave.	$67	$63	$60	$58	$56	$53	$51	$49	$47	$46	$45	$44	$41	$35	$31	$24	$21	$17
55%	Current	$104	$103	$101	$99	$98	$94	$93	$93	$92	$91	$90	$89	$87	$61	$54	$44	$38	$22
	10yr ave.	$74	$70	$66	$64	$61	$59	$56	$54	$52	$50	$49	$48	$45	$38	$34	$26	$23	$19
60%	Current	$113	$112	$110	$108	$106	$103	$102	$101	$100	$99	$98	$97	$95	$66	$59	$48	$41	$24
	10yr ave.	$80	$76	$72	$69	$67	$64	$61	$58	$56	$55	$54	$52	$49	$42	$38	$29	$25	$21
65%	Current	$123	$121	$119	$117	$115	$112	$110	$109	$109	$108	$107	$105	$103	$72	$64	$52	$45	$26
	10yr ave.	$87	$82	$78	$75	$72	$69	$66	$63	$61	$60	$58	$57	$53	$45	$41	$31	$27	$23
70%	Current	$132	$131	$128	$126	$124	$120	$119	$118	$117	$116	$115	$113	$111	$77	$69	$56	$48	$28
	10yr ave.	$94	$89	$84	$81	$78	$75	$71	$68	$66	$64	$63	$61	$57	$49	$44	$34	$29	$24
75%	Current	$142	$140	$138	$135	$133	$129	$127	$126	$125	$124	$123	$121	$119	$83	$74	$61	$52	$30
	10yr ave.	$101	$95	$90	$87	$83	$80	$76	$73	$70	$69	$67	$66	$61	$52	$47	$36	$31	$26
80%	Current	$151	$149	$147	$144	$142	$137	$136	$135	$134	$133	$131	$129	$127	$88	$79	$65	$55	$32
	10yr ave.	$107	$101	$96	$93	$89	$85	$81	$78	$75	$73	$72	$70	$65	$56	$50	$38	$33	$28
85%	Current	$161	$159	$156	$153	$151	$146	$144	$143	$142	$141	$139	$137	$135	$94	$84	$69	$58	$34
	10yr ave.	$114	$108	$102	$98	$94	$90	$86	$83	$80	$78	$76	$74	$69	$59	$53	$41	$36	$30

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 11: Returns pr head for skirted fleece wool.

Skirted FLC Weight 6 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$41	$40	$39	$39	$38	$37	$36	$36	$36	$36	$35	$35	$34	$24	$21	$17	$15	$9
	10yr ave.	$29	$27	$26	$25	$24	$23	$22	$21	$20	$20	$19	$19	$17	$15	$13	$10	$9	$7
30%	Current	$49	$48	$47	$46	$46	$44	$44	$43	$43	$43	$42	$42	$41	$28	$25	$21	$18	$10
	10yr ave.	$34	$33	$31	$30	$29	$27	$26	$25	$24	$24	$23	$22	$21	$18	$16	$12	$11	$9
35%	Current	$57	$56	$55	$54	$53	$51	$51	$50	$50	$50	$49	$48	$48	$33	$30	$24	$21	$12
	10yr ave.	$40	$38	$36	$35	$33	$32	$30	$29	$28	$27	$27	$26	$24	$21	$19	$14	$13	$10
40%	Current	$65	$64	$63	$62	$61	$59	$58	$58	$57	$57	$56	$55	$54	$38	$34	$28	$24	$14
	10yr ave.	$46	$43	$41	$40	$38	$37	$35	$33	$32	$31	$31	$30	$28	$24	$21	$16	$14	$12
45%	Current	$73	$72	$71	$69	$68	$66	$65	$65	$65	$64	$63	$62	$61	$42	$38	$31	$27	$15
	10yr ave.	$52	$49	$46	$45	$43	$41	$39	$38	$36	$35	$35	$34	$31	$27	$24	$18	$16	$13
50%	Current	$81	$80	$79	$77	$76	$74	$73	$72	$72	$71	$70	$69	$68	$47	$42	$35	$29	$17
	10yr ave.	$57	$54	$52	$50	$48	$46	$44	$42	$40	$39	$38	$37	$35	$30	$27	$21	$18	$15
55%	Current	$89	$88	$86	$85	$84	$81	$80	$79	$79	$78	$77	$76	$75	$52	$47	$38	$32	$19
	10yr ave.	$63	$60	$57	$55	$52	$50	$48	$46	$44	$43	$42	$41	$38	$33	$30	$23	$20	$16
60%	Current	$97	$96	$94	$93	$91	$88	$87	$87	$86	$85	$84	$83	$82	$57	$51	$42	$35	$21
	10yr ave.	$69	$65	$62	$60	$57	$55	$52	$50	$48	$47	$46	$45	$42	$36	$32	$25	$21	$18
65%	Current	$105	$104	$102	$100	$99	$96	$94	$94	$93	$92	$91	$90	$88	$61	$55	$45	$38	$22
	10yr ave.	$75	$71	$67	$65	$62	$59	$57	$54	$52	$51	$50	$49	$45	$39	$35	$27	$23	$19
70%	Current	$113	$112	$110	$108	$106	$103	$102	$101	$100	$99	$98	$97	$95	$66	$59	$48	$41	$24
	10yr ave.	$80	$76	$72	$69	$67	$64	$61	$58	$56	$55	$54	$52	$49	$42	$38	$29	$25	$21
75%	Current	$122	$120	$118	$116	$114	$110	$109	$108	$108	$107	$105	$104	$102	$71	$64	$52	$44	$26
	10yr ave.	$86	$82	$77	$74	$71	$68	$65	$63	$60	$59	$58	$56	$52	$45	$40	$31	$27	$22
80%	Current	$130	$128	$126	$123	$122	$118	$116	$115	$115	$114	$112	$111	$109	$76	$68	$55	$47	$27
	10yr ave.	$92	$87	$82	$79	$76	$73	$70	$67	$64	$63	$61	$60	$56	$48	$43	$33	$29	$24
85%	Current	$138	$136	$134	$131	$129	$125	$124	$123	$122	$121	$119	$118	$116	$80	$72	$59	$50	$29
	10yr ave.	$98	$92	$88	$84	$81	$78	$74	$71	$68	$67	$65	$64	$59	$51	$46	$35	$30	$25

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 12: Returns pr head for skirted fleece wool.

Skirted FLC Weight 5 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$34	$33	$33	$32	$32	$31	$30	$30	$30	$30	$29	$29	$28	$20	$18	$14	$12	$7
	10yr ave.	$24	$23	$21	$21	$20	$19	$18	$17	$17	$16	$16	$16	$14	$12	$11	$9	$7	$6
30%	Current	$41	$40	$39	$39	$38	$37	$36	$36	$36	$36	$35	$35	$34	$24	$21	$17	$15	$9
	10yr ave.	$29	$27	$26	$25	$24	$23	$22	$21	$20	$20	$19	$19	$17	$15	$13	$10	$9	$7
35%	Current	$47	$47	$46	$45	$44	$43	$42	$42	$42	$41	$41	$40	$40	$28	$25	$20	$17	$10
	10yr ave.	$34	$32	$30	$29	$28	$27	$25	$24	$23	$23	$22	$22	$20	$17	$16	$12	$10	$9
40%	Current	$54	$53	$52	$51	$51	$49	$48	$48	$48	$47	$47	$46	$45	$31	$28	$23	$20	$11
	10yr ave.	$38	$36	$34	$33	$32	$30	$29	$28	$27	$26	$26	$25	$23	$20	$18	$14	$12	$10
45%	Current	$61	$60	$59	$58	$57	$55	$54	$54	$54	$53	$53	$52	$51	$35	$32	$26	$22	$13
	10yr ave.	$43	$41	$39	$37	$36	$34	$33	$31	$30	$29	$29	$28	$26	$22	$20	$15	$13	$11
50%	Current	$68	$67	$66	$64	$63	$61	$61	$60	$60	$59	$59	$58	$57	$39	$35	$29	$25	$14
	10yr ave.	$48	$45	$43	$41	$40	$38	$36	$35	$34	$33	$32	$31	$29	$25	$22	$17	$15	$12
55%	Current	$74	$73	$72	$71	$70	$67	$67	$66	$66	$65	$64	$63	$62	$43	$39	$32	$27	$16
	10yr ave.	$53	$50	$47	$45	$44	$42	$40	$38	$37	$36	$35	$34	$32	$27	$25	$19	$16	$14
60%	Current	$81	$80	$79	$77	$76	$74	$73	$72	$72	$71	$70	$69	$68	$47	$42	$35	$29	$17
	10yr ave.	$57	$54	$52	$50	$48	$46	$44	$42	$40	$39	$38	$37	$35	$30	$27	$21	$18	$15
65%	Current	$88	$87	$85	$84	$82	$80	$79	$78	$78	$77	$76	$75	$74	$51	$46	$37	$32	$19
	10yr ave.	$62	$59	$56	$54	$52	$49	$47	$45	$44	$43	$42	$41	$38	$32	$29	$22	$19	$16
70%	Current	$95	$93	$92	$90	$89	$86	$85	$84	$84	$83	$82	$81	$79	$55	$49	$40	$34	$20
	10yr ave.	$67	$63	$60	$58	$56	$53	$51	$49	$47	$46	$45	$44	$41	$35	$31	$24	$21	$17
75%	Current	$101	$100	$98	$96	$95	$92	$91	$90	$90	$89	$88	$87	$85	$59	$53	$43	$37	$21
	10yr ave.	$72	$68	$64	$62	$60	$57	$54	$52	$50	$49	$48	$47	$43	$37	$34	$26	$22	$19
80%	Current	$108	$107	$105	$103	$101	$98	$97	$96	$96	$95	$94	$92	$91	$63	$57	$46	$39	$23
	10yr ave.	$77	$72	$69	$66	$64	$61	$58	$56	$54	$52	$51	$50	$46	$40	$36	$27	$24	$20
85%	Current	$115	$113	$111	$109	$108	$104	$103	$102	$102	$101	$100	$98	$96	$67	$60	$49	$42	$24
	10yr ave.	$81	$77	$73	$70	$67	$65	$62	$59	$57	$56	$54	$53	$49	$42	$38	$29	$25	$21

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight 4 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$27	$27	$26	$26	$25	$25	$24	$24	$24	$24	$23	$23	$23	$16	$14	$12	$10	$6
	10yr ave.	$19	$18	$17	$17	$16	$15	$15	$14	$13	$13	$13	$12	$12	$10	$9	$7	$6	$5
30%	Current	$32	$32	$31	$31	$30	$29	$29	$29	$29	$28	$28	$28	$27	$19	$17	$14	$12	$7
	10yr ave.	$23	$22	$21	$20	$19	$18	$17	$17	$16	$16	$15	$15	$14	$12	$11	$8	$7	$6
35%	Current	$38	$37	$37	$36	$35	$34	$34	$34	$33	$33	$33	$32	$32	$22	$20	$16	$14	$8
	10yr ave.	$27	$25	$24	$23	$22	$21	$20	$19	$19	$18	$18	$17	$16	$14	$13	$10	$8	$7
40%	Current	$43	$43	$42	$41	$41	$39	$39	$38	$38	$38	$37	$37	$36	$25	$23	$18	$16	$9
	10yr ave.	$31	$29	$27	$26	$25	$24	$23	$22	$21	$21	$20	$20	$19	$16	$14	$11	$10	$8
45%	Current	$49	$48	$47	$46	$46	$44	$44	$43	$43	$43	$42	$42	$41	$28	$25	$21	$18	$10
	10yr ave.	$34	$33	$31	$30	$29	$27	$26	$25	$24	$24	$23	$22	$21	$18	$16	$12	$11	$9
50%	Current	$54	$53	$52	$51	$51	$49	$48	$48	$48	$47	$47	$46	$45	$31	$28	$23	$20	$11
	10yr ave.	$38	$36	$34	$33	$32	$30	$29	$28	$27	$26	$26	$25	$23	$20	$18	$14	$12	$10
55%	Current	$59	$59	$58	$57	$56	$54	$53	$53	$53	$52	$52	$51	$50	$35	$31	$25	$22	$13
	10yr ave.	$42	$40	$38	$36	$35	$33	$32	$31	$29	$29	$28	$27	$25	$22	$20	$15	$13	$11
60%	Current	$65	$64	$63	$62	$61	$59	$58	$58	$57	$57	$56	$55	$54	$38	$34	$28	$24	$14
	10yr ave.	$46	$43	$41	$40	$38	$37	$35	$33	$32	$31	$31	$30	$28	$24	$21	$16	$14	$12
65%	Current	$70	$69	$68	$67	$66	$64	$63	$63	$62	$62	$61	$60	$59	$41	$37	$30	$26	$15
	10yr ave.	$50	$47	$45	$43	$41	$40	$38	$36	$35	$34	$33	$32	$30	$26	$23	$18	$16	$13
70%	Current	$76	$75	$73	$72	$71	$69	$68	$67	$67	$66	$66	$65	$63	$44	$40	$32	$28	$16
	10yr ave.	$54	$51	$48	$46	$44	$43	$41	$39	$38	$37	$36	$35	$32	$28	$25	$19	$17	$14
75%	Current	$81	$80	$79	$77	$76	$74	$73	$72	$72	$71	$70	$69	$68	$47	$42	$35	$29	$17
	10yr ave.	$57	$54	$52	$50	$48	$46	$44	$42	$40	$39	$38	$37	$35	$30	$27	$21	$18	$15
80%	Current	$86	$85	$84	$82	$81	$78	$78	$77	$76	$76	$75	$74	$72	$50	$45	$37	$31	$18
	10yr ave.	$61	$58	$55	$53	$51	$49	$46	$44	$43	$42	$41	$40	$37	$32	$29	$22	$19	$16
85%	Current	$92	$91	$89	$87	$86	$83	$82	$82	$81	$81	$80	$78	$77	$54	$48	$39	$33	$19
	10yr ave.	$65	$62	$58	$56	$54	$52	$49	$47	$46	$45	$44	$42	$39	$34	$30	$23	$20	$17

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight 3 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$20	$20	$20	$19	$19	$18	$18	$18	$18	$18	$18	$17	$17	$12	$11	$9	$7	$4
	10yr ave.	$14	$14	$13	$12	$12	$11	$11	$10	$10	$10	$10	$9	$9	$7	$7	$5	$4	$4
30%	Current	$24	$24	$24	$23	$23	$22	$22	$22	$22	$21	$21	$21	$20	$14	$13	$10	$9	$5
	10yr ave.	$17	$16	$15	$15	$14	$14	$13	$13	$12	$12	$12	$11	$10	$9	$8	$6	$5	$4
35%	Current	$28	$28	$28	$27	$27	$26	$25	$25	$25	$25	$25	$24	$24	$17	$15	$12	$10	$6
	10yr ave.	$20	$19	$18	$17	$17	$16	$15	$15	$14	$14	$13	$13	$12	$10	$9	$7	$6	$5
40%	Current	$32	$32	$31	$31	$30	$29	$29	$29	$29	$28	$28	$28	$27	$19	$17	$14	$12	$7
	10yr ave.	$23	$22	$21	$20	$19	$18	$17	$17	$16	$16	$15	$15	$14	$12	$11	$8	$7	$6
45%	Current	$36	$36	$35	$35	$34	$33	$33	$32	$32	$32	$32	$31	$31	$21	$19	$16	$13	$8
	10yr ave.	$26	$24	$23	$22	$21	$21	$20	$19	$18	$18	$17	$17	$16	$13	$12	$9	$8	$7
50%	Current	$41	$40	$39	$39	$38	$37	$36	$36	$36	$36	$35	$35	$34	$24	$21	$17	$15	$9
	10yr ave.	$29	$27	$26	$25	$24	$23	$22	$21	$20	$20	$19	$19	$17	$15	$13	$10	$9	$7
55%	Current	$45	$44	$43	$42	$42	$40	$40	$40	$39	$39	$39	$38	$37	$26	$23	$19	$16	$9
	10yr ave.	$32	$30	$28	$27	$26	$25	$24	$23	$22	$22	$21	$21	$19	$16	$15	$11	$10	$8
60%	Current	$49	$48	$47	$46	$46	$44	$44	$43	$43	$43	$42	$42	$41	$28	$25	$21	$18	$10
	10yr ave.	$34	$33	$31	$30	$29	$27	$26	$25	$24	$24	$23	$22	$21	$18	$16	$12	$11	$9
65%	Current	$53	$52	$51	$50	$49	$48	$47	$47	$47	$46	$46	$45	$44	$31	$28	$22	$19	$11
	10yr ave.	$37	$35	$33	$32	$31	$30	$28	$27	$26	$26	$25	$24	$23	$19	$17	$13	$12	$10
70%	Current	$57	$56	$55	$54	$53	$51	$51	$50	$50	$50	$49	$48	$48	$33	$30	$24	$21	$12
	10yr ave.	$40	$38	$36	$35	$33	$32	$30	$29	$28	$27	$27	$26	$24	$21	$19	$14	$13	$10
75%	Current	$61	$60	$59	$58	$57	$55	$54	$54	$54	$53	$53	$52	$51	$35	$32	$26	$22	$13
	10yr ave.	$43	$41	$39	$37	$36	$34	$33	$31	$30	$29	$29	$28	$26	$22	$20	$15	$13	$11
80%	Current	$65	$64	$63	$62	$61	$59	$58	$58	$57	$57	$56	$55	$54	$38	$34	$28	$24	$14
	10yr ave.	$46	$43	$41	$40	$38	$37	$35	$33	$32	$31	$31	$30	$28	$24	$21	$16	$14	$12
85%	Current	$69	$68	$67	$66	$65	$63	$62	$61	$61	$60	$60	$59	$58	$40	$36	$29	$25	$15
	10yr ave.	$49	$46	$44	$42	$40	$39	$37	$35	$34	$33	$33	$32	$30	$25	$23	$17	$15	$13

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 15: Returns pr head for skirted fleece wool.

Skirted FLC Weight 2 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$14	$13	$13	$13	$13	$12	$12	$12	$12	$12	$12	$12	$11	$8	$7	$6	$5	$3
	10yr ave.	$10	$9	$9	$8	$8	$8	$7	$7	$7	$7	$6	$6	$6	$5	$4	$3	$3	$2
30%	Current	$16	$16	$16	$15	$15	$15	$15	$14	$14	$14	$14	$14	$14	$9	$8	$7	$6	$3
	10yr ave.	$11	$11	$10	$10	$10	$9	$9	$8	$8	$8	$8	$7	$7	$6	$5	$4	$4	$3
35%	Current	$19	$19	$18	$18	$18	$17	$17	$17	$17	$17	$16	$16	$16	$11	$10	$8	$7	$4
	10yr ave.	$13	$13	$12	$12	$11	$11	$10	$10	$9	$9	$9	$9	$8	$7	$6	$5	$4	$3
40%	Current	$22	$21	$21	$21	$20	$20	$19	$19	$19	$19	$19	$18	$18	$13	$11	$9	$8	$5
	10yr ave.	$15	$14	$14	$13	$13	$12	$12	$11	$11	$10	$10	$10	$9	$8	$7	$5	$5	$4
45%	Current	$24	$24	$24	$23	$23	$22	$22	$22	$22	$21	$21	$21	$20	$14	$13	$10	$9	$5
	10yr ave.	$17	$16	$15	$15	$14	$14	$13	$13	$12	$12	$12	$11	$10	$9	$8	$6	$5	$4
50%	Current	$27	$27	$26	$26	$25	$25	$24	$24	$24	$24	$23	$23	$23	$16	$14	$12	$10	$6
	10yr ave.	$19	$18	$17	$17	$16	$15	$15	$14	$13	$13	$13	$12	$12	$10	$9	$7	$6	$5
55%	Current	$30	$29	$29	$28	$28	$27	$27	$26	$26	$26	$26	$25	$25	$17	$16	$13	$11	$6
	10yr ave.	$21	$20	$19	$18	$17	$17	$16	$15	$15	$14	$14	$14	$13	$11	$10	$8	$7	$5
60%	Current	$32	$32	$31	$31	$30	$29	$29	$29	$29	$28	$28	$28	$27	$19	$17	$14	$12	$7
	10yr ave.	$23	$22	$21	$20	$19	$18	$17	$17	$16	$16	$15	$15	$14	$12	$11	$8	$7	$6
65%	Current	$35	$35	$34	$33	$33	$32	$31	$31	$31	$31	$30	$30	$29	$20	$18	$15	$13	$7
	10yr ave.	$25	$24	$22	$22	$21	$20	$19	$18	$17	$17	$17	$16	$15	$13	$12	$9	$8	$6
70%	Current	$38	$37	$37	$36	$35	$34	$34	$34	$33	$33	$33	$32	$32	$22	$20	$16	$14	$8
	10yr ave.	$27	$25	$24	$23	$22	$21	$20	$19	$19	$18	$18	$17	$16	$14	$13	$10	$8	$7
75%	Current	$41	$40	$39	$39	$38	$37	$36	$36	$36	$36	$35	$35	$34	$24	$21	$17	$15	$9
	10yr ave.	$29	$27	$26	$25	$24	$23	$22	$21	$20	$20	$19	$19	$17	$15	$13	$10	$9	$7
80%	Current	$43	$43	$42	$41	$41	$39	$39	$38	$38	$38	$37	$37	$36	$25	$23	$18	$16	$9
	10yr ave.	$31	$29	$27	$26	$25	$24	$23	$22	$21	$21	$20	$20	$19	$16	$14	$11	$10	$8
85%	Current	$46	$45	$45	$44	$43	$42	$41	$41	$41	$40	$40	$39	$39	$27	$24	$20	$17	$10
	10yr ave.	$33	$31	$29	$28	$27	$26	$25	$24	$23	$22	$22	$21	$20	$17	$15	$12	$10	$8

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.