Table 1: Northern Region Micron Price Guides

WEEK 38				12 MONTH COMPARISONS									3 YEAR COMPARISONS						10 YEAR COMPARISONS					
MPG	20/03/2024 Current Price	13/03/2024 Weekly Change		21/03/2023 This time Last Year	Now compared to Last Year		12 Month Low	Now compared to Low		12 Month High	Now compared to High		Low	High	Average	Now compared to 3yr ave		Percentile	Low	High	10 year Average	Now compared to 10yr ave		Percentile
NRI	1193	-24	-2.0%	1392	-199	-14%	1156	+37	3%	1395	-202	-14%	1156	1568	1371	-178	-13%	11%	742	2163	1443	-250	-17%	48%
15*	2500	0		3075	-575	-19%	2450	+50	2%	3075	-575	-19%	2450	3750	3098	-598	-19%	35%	1636	3750	2758	-258	-9%	61%
15.5*	2275	0		2900	-625	-22%	2225	+50	2%	2900	-625	-22%	2225	3450	2858	-583	-20%	25%	1489	3450	2510	-235	-9%	61%
16*	2025	0		2575	-550	-21%	1905	+120	6%	2575	-550	-21%	1905	3250	2598	-573	-22%	15%	1325	3300	2234	-209	-9%	61%
16.5	1842	-38	-2.0%	2350	-508	-22%	1755	+87	5%	2405	-563	-23%	1755	2952	2426	-584	-24%	5%	1276	3187	2140	-298	-14%	52%
17	1736	-39	-2.2%	2242	-506	-23%	1650	+86	5%	2242	-506	-23%	1650	2749	2254	-518	-23%	7%	1192	3008	2034	-298	-15%	58%
17.5	1624	-52	-3.1%	2080	-456	-22%	1567	+57	4%	2080	-456	-22%	1567	2514	2075	-451	-22%	7%	1115	2845	1938	-314	-16%	57%
18	1542	-43	-2.7%	1950	-408	-21%	1494	+48	3%	1950	-408	-21%	1494	2246	1894	-352	-19%	7%	1047	2708	1836	-294	-16%	55%
18.5	1461	-48	-3.2%	1791	-330	-18%	1424	+37	3%	1791	-330	-18%	1424	2042	1737	-276	-16%	6%	996	2591	1740	-279	-16%	52%
19	1412	-37	-2.6%	1656	-244	-15%	1385	+27	2%	1656	-244	-15%	1385	1830	1602	-190	-12%	8%	917	2465	1649	-237	-14%	53%
19.5	1376	-23	-1.6%	1555	-179	-12%	1334	+42	3%	1595	-219	-14%	1334	1675	1493	-117	-8%	11%	835	2404	1582	-206	-13%	54%
20	1331	-34	-2.5%	1490	-159	-11%	1291	+40	3%	1521	-190	-12%	1291	1586	1399	-68	-5%	14%	749	2391	1525	-194	-13%	54%
21	1312	-11	-0.8%	1415	-103	-7%	1242	+70	6%	1465	-153	-10%	1224	1529	1330	-18	-1%	49%	722	2368	1480	-168	-11%	62%
22	1275	0		1376	-101	-7%	1200	+75	6%	1431	-156	-11%	1179	1465	1285	-10	-1%	50%	702	2342	1447	-172	-12%	62%
23	1100	0		1112	-12	-1%	960	+140	15%	1136	-36	-3%	960	1268	1107	-7	-1%	42%	682	2316	1362	-262	-19%	42%
24	870	+70	8.8%	897	-27	-3%	766	+104	14%	937	-67	-7%	766	1060	924	-54	-6%	21%	662	2114	1226	-356	-29%	31%
25	690	+25	3.8%	762	-72	-9%	650	+40	6%	780	-90	-12%	650	924	798	-108	-14%	12%	569	1801	1055	-365	-35%	20%
26	514	-12	-2.3%	520	-6	-1%	465	+49	11%	611	-97	-16%	465	806	634	-120	-19%	13%	465	1545	926	-412	-44%	2%
28	350	-15	-4.1%	340	+10	3%	290	+60	21%	408	-58	-14%	290	530	387	-37	-10%	36%	320	1318	674	-324	-48%	5%
30	335	-7	-2.0%	325	+10	3%	255	+80	31%	370	-35	-9%	255	424	336	-1	0%	52%	288	998	564	-229	-41%	8%
32	295	-7	-2.3%	257	+38	15%	227	+68	30%	320	-25	-8%	210	320	255	+40	16%	89%	215	762	425	-130	-31%	19%
MC	715	+4	0.6%	865	-150	-17%	689	+26	4%	865	-150	-17%	689	1011	851	-136	-16%	18%	394	1563	996	-281	-28%	38%

AU BALES OFFERED	44,033
AU BALES SOLD	40,207
AU PASSED-IN%	8.7%
AUD/USD	0.6526 -1.3%

* 16.5 is the lowest Micron Price Guide (MPG) published by The Australian Wool Exchange (AWEX). Therefore MPG's below 16.5 micron are an estimate based on the best available information at the time of publication. Likewise, for any category where there is insufficient quantity offered to enable AWEX to quote, a quote will also be provided.

* Recording of 15 & 15.5 micron commenced in October 2017, and as a result some historic data is not yet available for those MPG's. Where historic data is not available an estimate based on '16 micron statistics' and incorporating the existing 15 & 15.5 micron data, will be provided as a guide.

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority, Australian Bureau Statistics (ABS), Woolmark.

MARKET COMMENTARY Source: AWEX **& AWI**

The market recorded an overall reduction this series, driven by losses in the Merino fleece sector. The national offering rose by 3,978 bales to 44,033 bales.

The majority of the losses were recorded on the opening day, with the merino MPGs losing 9-43 cents. The largest falls were in Sydney and Fremantle, as these centers were yet to realise the losses recorded in Melbourne on the previous Thursday.

Day two saw the market settle, with a positive close in the West (where all MPGs posted rises) and with varied results in the East resulting in a one-cent rise in the EMI which closed the week at 1,152, a reduction of 15 cents for the series.

The oddments have again defied the trend of the other sectors. Strong interest, particularly in locks, helped to push the MC indicators higher. Since the start of the calendar year, the three Merino Carding Indicators (MC) have recorded an average positive movement for nine out of eleven selling series. The three regional MC opened the year at an average of 700 cents. These indicators now average 741 cents, an increase of 5.9%.

Next week has just under 50,000 bales on offer over 2 days Tuesday and Wednesday prior to the 1-week recess in sales for the Easter break.

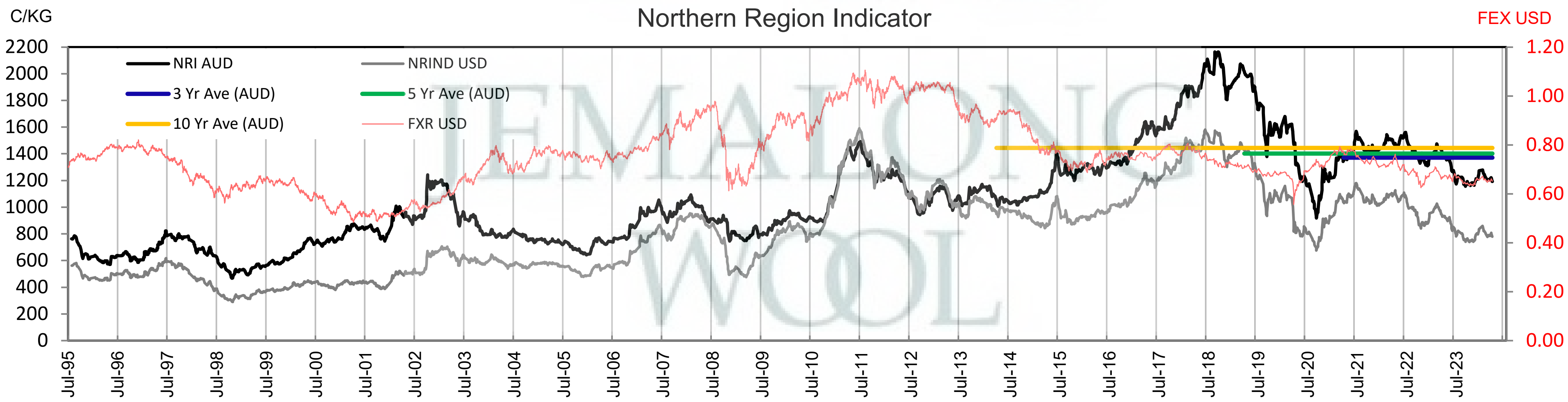


Table 2: Three Year Decile Table, since: 1/03/2021

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	2025	1887	1765	1654	1553	1474	1415	1374	1322	1265	1205	1019	808	684	489	328	295	220	701
2	20%	2105	1997	1858	1725	1613	1523	1462	1412	1340	1281	1228	1065	868	721	530	340	305	235	730
3	30%	2415	2284	2143	1986	1814	1661	1543	1452	1357	1292	1244	1083	891	755	557	348	317	240	827
4	40%	2550	2372	2237	2067	1878	1736	1604	1481	1369	1307	1260	1100	918	788	596	360	325	246	862
5	50%	2625	2462	2308	2131	1950	1785	1626	1498	1385	1313	1275	1109	940	812	643	375	332	250	877
6	60%	2795	2598	2396	2197	2003	1822	1657	1519	1402	1323	1295	1122	952	836	680	396	340	255	885
7	70%	2875	2652	2445	2251	2032	1854	1680	1542	1427	1343	1315	1137	965	849	705	410	350	268	908
8	80%	2983	2798	2595	2335	2090	1883	1702	1561	1456	1380	1336	1153	979	867	733	423	360	282	929
9	90%	3062	2852	2638	2395	2145	1929	1737	1591	1511	1431	1382	1172	1000	885	765	475	385	300	964
10	100%	3250	2952	2749	2514	2246	2042	1830	1675	1586	1529	1465	1268	1060	924	806	530	424	320	1011
MPG		2025	1842	1736	1624	1542	1461	1412	1376	1331	1312	1275	1100	870	690	514	350	335	295	715
3 Yr Percentile		15%	5%	7%	7%	7%	6%	8%	11%	14%	49%	50%	42%	21%	12%	13%	36%	52%	89%	18%

Table 3: Ten Year Decile Table, sinc 1/03/2014

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1440	1375	1259	1202	1152	1095	1027	954	875	831	818	806	754	650	569	402	340	250	484
2	20%	1525	1440	1307	1274	1210	1166	1103	1039	986	956	924	893	818	690	597	448	374	300	575
3	30%	1570	1500	1380	1334	1282	1246	1184	1140	1100	1068	1040	992	860	728	626	468	401	342	648
4	40%	1620	1573	1467	1450	1383	1313	1263	1214	1183	1164	1148	1084	954	828	694	486	425	366	727
5	50%	1765	1781	1584	1545	1492	1444	1388	1344	1295	1258	1217	1125	1002	871	769	579	505	400	788
6	60%	2025	1982	1774	1677	1582	1518	1468	1420	1356	1307	1265	1163	1063	907	814	648	576	448	858
7	70%	2255	2275	2106	1988	1850	1722	1607	1493	1404	1350	1318	1238	1119	984	883	685	617	491	926
8	80%	2575	2513	2338	2206	2042	1869	1712	1588	1500	1444	1398	1350	1252	1128	1043	784	655	552	1067
9	90%	2855	2746	2536	2392	2203	2070	1923	1823	1775	1753	1718	1638	1504	1264	1150	880	730	603	1160
10	100%	3300	3187	3008	2845	2708	2591	2465	2404	2391	2368	2342	2316	2114	1801	1545	1318	998	762	1563
MPG		2025	1842	1736	1624	1542	1461	1412	1376	1331	1312	1275	1100	870	690	514	350	335	295	715
10 Yr Percentile		61%	52%	58%	57%	55%	52%	53%	54%	54%	62%	62%	42%	31%	20%	2%	5%	8%	19%	38%

Definitions:

* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.

* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years

Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1657 for 60% of the time, over the past three years.
In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1468 for 60% of the time, over the past ten years.

Table 4: Riemann Forwards, as at: 20/03/24

Any highlighted in yellow are recent trades, trading since: Thursday, 14 March 2024

FORWARD CONTRACT MONTH	MICRON (Total Traded = 43)	18um (1 Traded)	18.5um (2 Traded)	19um (26 Traded)	19.5um (6 Traded)	21um (8 Traded)	22um (0 Traded)	23um (0 Traded)	28um (0 Traded)	30um (0 Traded)
Mar-2024	(5)	12/10/23 **1500** (1)	5/03/24 **1475** (1)	9/06/23 **1550** (2)		12/02/24 **1320** (1)				
Apr-2024	(7)		6/03/24 **1505** (1)	14/06/23 **1550** (1)		20/03/24 **1300** (5)				
May-2024	(7)			15/06/23 **1520** (1)	20/03/24 **1375** (5)	20/03/24 **1300** (1)				
Jun-2024	(3)			20/03/24 **1415** (3)						
Jul-2024	(5)			1/02/24 **1440** (5)						
Aug-2024	(3)			28/08/23 **1480** (3)						
Sep-2024	(5)			25/08/23 **1480** (4)		31/01/23 **1400** (1)				
Oct-2024	(1)			28/08/23 **1480** (1)						
Nov-2024	(1)			28/08/23 **1480** (1)						
Dec-2024	(1)			28/08/23 **1480** (1)						
Jan-2025	(2)			14/12/23 **1505** (2)						
Feb-2025	(1)			27/09/23 **1470** (1)						
Mar-2025	(1)				15/03/24 **1500** (1)					
Apr-2025										
May-2025										
Jun-2025										
Jul-2025										
Aug-2025										
Sep-2025	(1)			31/01/23 **1670** (1)						
Oct-2025										
Nov-2025										
Dec-2025										
Jan-2026										

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

Table 5: Riemann Options, as at: 20/03/24

Any highlighted in yellow are recent trades, trading since: Friday, 15 March 2024

OPTIONS CONTRACT MONTH	MICRON (Total Traded = 0)	18um Strike - Premium (0 Traded)	18.5um Strike - Premium (0 Traded)	19um Strike - Premium (0 Traded)	19.5um Strike - Premium (0 Traded)	21um Strike - Premium (0 Traded)	22um Strike - Premium (0 Traded)	23um Strike - Premium (0 Traded)	28um Strike - Premium (0 Traded)	30um Strike - Premium (0 Traded)
	Mar-2024									
	Apr-2024									
	May-2024									
	Jun-2024									
	Jul-2024									
	Aug-2024									
	Sep-2024									
	Oct-2024									
	Nov-2024									
	Dec-2024									
	Jan-2025									
	Feb-2025									
	Mar-2025									
	Apr-2025									
	May-2025									
	Jun-2025									
	Jul-2025									
	Aug-2025									
	Sep-2025									
	Oct-2025									
	Nov-2025									
	Dec-2025									
	Jan-2026									

Table 6: National Market Share

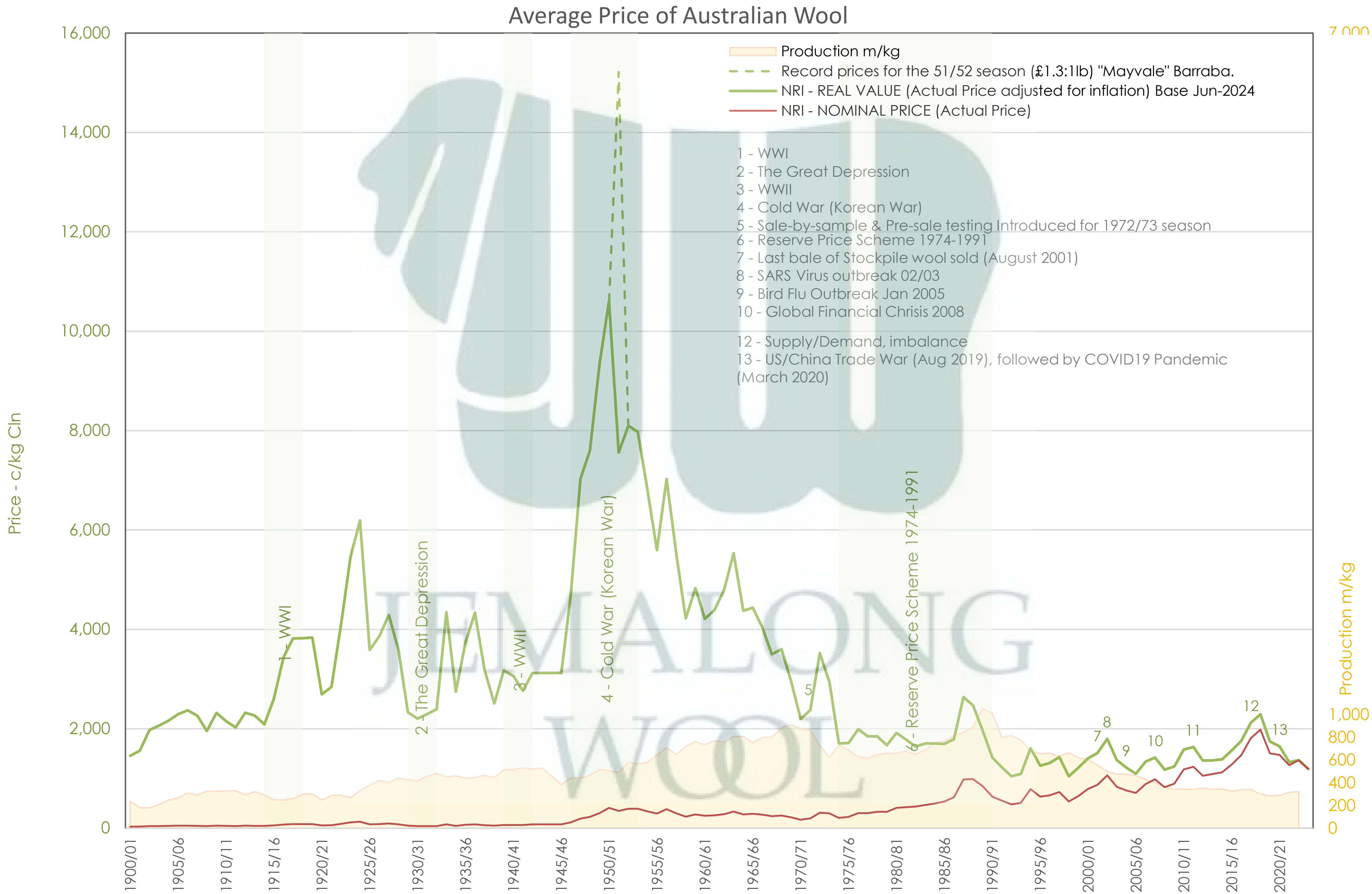
		Current Selling Week Week 38			Previous Selling Week Week 37			Last Season 2022-23			2 Years Ago 2021-22			3 Years Ago 2020-21			5 Years Ago 2018-19			10 Years Ago 2013-14		
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
Top 10, Auction Buyers	1	TECM	5,767	14%	TECM	6,717	18%	TECM	236,574	15%	TECM	249,539	16%	TECM	228,018	15%	TECM	183,590	12%	TECM	205,136	13%
	2	EWES	5,246	13%	EWES	4,421	12%	EWES	184,465	11%	EWES	149,341	9%	EWES	159,908	10%	FOXM	137,101	9%	FOXM	134,581	8%
	3	TIAM	3,630	9%	TIAM	3,292	9%	TIAM	165,940	10%	TIAM	141,971	9%	FOXM	129,251	8%	TIAM	125,963	8%	CTXS	122,964	8%
	4	PEAM	2,976	7%	FOXM	2,851	8%	FOXM	114,903	7%	FOXM	124,824	8%	TIAM	121,176	8%	SETS	117,207	8%	AMEM	111,263	7%
	5	MEWS	2,882	7%	PEAM	2,699	7%	AMEM	94,128	6%	PMWF	103,975	6%	UWCM	100,677	6%	AMEM	112,113	8%	LEMM	109,224	7%
	6	FOXM	2,841	7%	PMWF	2,468	7%	PMWF	92,939	6%	AMEM	94,736	6%	LEMM	98,471	6%	EWES	94,720	6%	TIAM	105,736	7%
	7	PMWF	2,665	7%	#N/A	#N/A	#N/A	UWCM	81,113	5%	SMAM	77,361	5%	AMEM	90,244	6%	KATS	85,234	6%	QCTB	88,700	5%
	8	SMAM	2,302	6%	SMAM	2,109	6%	SMAM	81,046	5%	UWCM	72,834	5%	PMWF	84,389	5%	PMWF	80,474	5%	MODM	79,977	5%
	9	AMEM	2,140	5%	AMEM	1,851	5%	PEAM	76,571	5%	MODM	65,816	4%	MODM	70,426	4%	UWCM	65,978	4%	PMWF	77,875	5%
	10	UWCM	1,813	5%	MEWS	1,815	5%	MEWS	64,650	4%	MCHA	65,536	4%	KATS	63,487	4%	MCHA	63,262	4%	GSAS	54,462	3%
MFLC TOP 5	1	TECM	2,859	14%	TECM	4,035	20%	TECM	128,047	15%	TECM	142,007	16%	TECM	131,264	15%	SETS	109,434	13%	TECM	106,291	12%
	2	MEWS	2,668	13%	PMWF	2,330	12%	TIAM	115,988	14%	TIAM	111,323	13%	TIAM	93,870	10%	TECM	99,231	12%	CTXS	87,889	10%
	3	TIAM	2,570	13%	TIAM	2,213	11%	EWES	93,911	11%	PMWF	100,286	11%	EWES	83,559	9%	TIAM	80,594	10%	LEMM	82,374	9%
	4	EWES	2,562	13%	EWES	2,036	10%	PMWF	87,904	10%	EWES	71,533	8%	LEMM	81,281	9%	PMWF	72,193	9%	FOXM	80,423	9%
	5	PMWF	2,464	12%	MEWS	1,721	9%	MEWS	63,681	7%	FOXM	57,425	6%	PMWF	80,872	9%	FOXM	65,851	8%	PMWF	69,890	8%
MSKT TOP 5	1	EWES	1,181	21%	TECM	990	19%	EWES	46,781	18%	TECM	49,174	20%	TECM	42,521	18%	AMEM	35,047	17%	TIAM	47,607	19%
	2	TECM	1,109	19%	TIAM	877	16%	TECM	45,453	17%	EWES	37,117	15%	UWCM	34,928	14%	TECM	32,363	15%	TECM	31,474	12%
	3	TIAM	789	14%	EWES	854	16%	TIAM	36,973	14%	TIAM	25,176	10%	EWES	34,884	14%	TIAM	30,903	15%	AMEM	29,775	12%
	4	FOXM	536	9%	FOXM	519	10%	SMAM	18,671	7%	AMEM	22,149	9%	WCWF	21,915	9%	EWES	26,210	12%	MODM	23,791	9%
	5	AMEM	481	8%	SMAM	403	8%	FOXM	17,752	7%	SMAM	16,956	7%	TIAM	18,193	8%	MODM	16,112	8%	GSAS	13,843	5%
XB TOP 5	1	PEAM	1,949	21%	PEAM	1,605	21%	PEAM	54,447	1600%	PEAM	41,337	1500%	MODM	34,090	900%	TECM	35,843	200%	TECM	40,364	200%
	2	TECM	1,251	14%	TECM	1,201	16%	TECM	41,194	200%	TECM	39,558	100%	TECM	33,794	100%	FOXM	35,810	800%	CTXS	34,779	2000%
	3	KATS	1,183	13%	EWES	1,005	13%	MODM	28,282	1100%	MODM	29,690	900%	PEAM	30,636	1200%	EWES	20,980	400%	FOXM	24,218	700%
	4	EWES	918	10%	UWCM	831	11%	EWES	25,981	100%	FOXM	27,002	600%	EWES	22,525	300%	MODM	19,069	500%	MODM	21,512	400%
	5	UWCM	616	7%	MODM	571	8%	UWCM	23,318	700%	EWES	22,497	200%	UWCM	18,968	200%	AMEM	17,248	100%	AMEM	20,336	300%
ODDS TOP 5	1	UWCM	608	13%	FOXM	579	12%	MCHA	29,569	16%	FOXM	24,503	13%	FOXM	25,868	13%	MCHA	37,911	21%	MCHA	36,085	17%
	2	EWES	585	12%	UWCM	568	12%	UWCM	29,451	16%	MCHA	24,204	13%	MCHA	23,579	12%	VWPM	26,672	15%	TECM	27,007	13%
	3	TECM	548	11%	EWES	526	11%	TECM	21,880	12%	UWCM	23,550	12%	UWCM	21,008	11%	FOXM	26,591	15%	VWPM	22,432	11%
	4	VWPM	512	11%	TECM	491	11%	EWES	17,792	9%	TECM	18,800	10%	TECM	20,439	11%	EWES	16,659	9%	FOXM	18,811	9%
	5	FOXM	475	10%	AMEM	288	6%	FOXM	16,585	9%	VWPM	18,708	10%	EWES	18,940	10%	TECM	16,153	9%	RWRS	13,524	6%
Auction Totals		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale	
		40,207	$ 1,292		37,648	$ 1,334		1,607,799	$1,503		1,606,540	$1,590		1,558,820	$1,455		1,477,234	$2,161		1,625,113	$1,208	
		Auction Value			Auction Value			Auction Value			Auction Value			Auction Value			Auction Value			Auction Value		
		$51,930,000			$50,240,000			$2,416,900,000			$2,554,240,000			$2,267,750,000			$3,192,210,000			$1,963,374,355		

Table 7: NSW Production Statistics

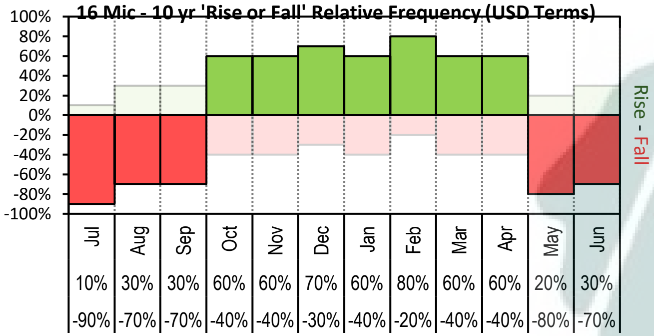
MAX | MIN | MAX GAIN | MAX REDUCTION

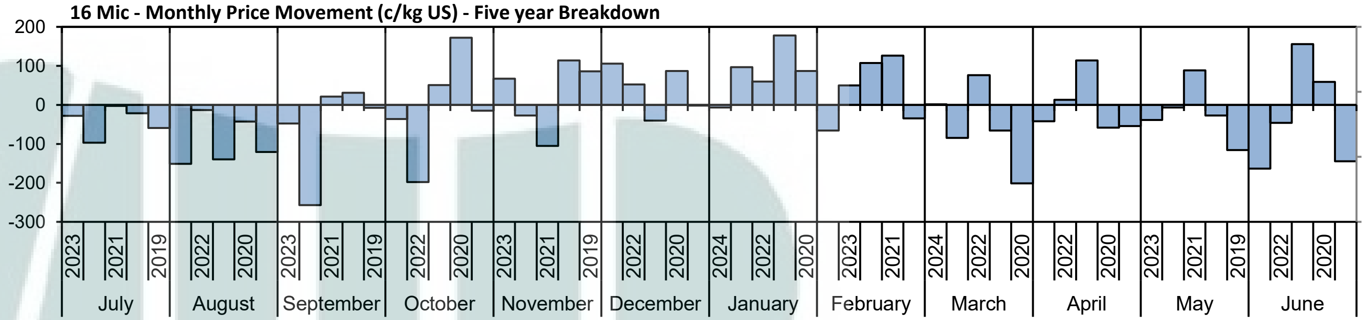
2022-23 Statistical Division	Area Code	Towns	Auction Bales (FH)	Micron	+/- YoY	Vmb %	+/- YoY	Yield % Sch Dry	+/- YoY	Length mm	+/- YoY	Strength Nkt	+/- YoY	Ave Price c/kg
Northern	N02	Tenterfield, Glen Innes	5,588	19.0	0.2	2.0	-0.2	72.5	1.6	83	-1.4	40	0.3	1270
Northern	N03	Guyra	41,286	21.2	0.3	2.2	-0.2	68.5	2.0	83	0.0	39	0.6	1079
Northern	N04	Inverell	3,572	18.8	-0.5	4.3	-0.3	67.9	1.7	82	-1.0	38	-0.2	966
Northern	N05	Armidale	801	20.7	0.3	4.4	0.1	67.8	0.4	81	-0.1	38	-2.7	740
Northern	N06	Tamworth, Gunnedah, Quirindi	4,918	20.2	0.3	4.6	-0.3	67.3	1.6	83	-1.7	38	0.9	917
Northern	N07	Moree	4,107	19.5	-0.3	5.9	1.2	63.1	0.0	86	0.6	41	0.6	744
Northern	N08	Narrabri	2,877	19.6	0.2	5.5	1.8	64.8	-0.7	81	-0.7	42	-0.6	817
North Western & Far West	N09	Cobar, Bourke, Wanaaring	8,119	20.0	0.1	5.3	1.0	58.9	-0.1	90	2.7	38	-1.1	707
North Western & Far West	N12	Walgett	8,287	19.7	0.0	5.4	1.6	62.4	0.9	87	-1.6	40	0.5	745
North Western & Far West	N13	Nyngan	17,679	19.9	-0.2	6.8	0.0	60.6	2.0	88	0.0	38	-0.8	704
North Western & Far West	N14	Dubbo, Narromine	17,642	20.9	-0.1	4.6	-0.8	64.5	3.6	84	0.4	38	-0.2	707
North Western & Far West	N16	Dunedoo	6,683	19.9	-0.9	4.3	-0.6	67.4	2.2	82	-3.4	39	3.0	863
North Western & Far West	N17	Mudgee, Wellington, Gulgong	20,219	19.5	-0.2	3.5	-0.5	69.1	2.6	82	0.1	39	0.8	1035
North Western & Far West	N33	Coonabarabran	3,121	19.9	-0.5	5.3	-0.8	66.4	2.5	85	-2.0	37	-0.9	812
North Western & Far West	N34	Coonamble	7,225	20.4	-0.3	5.2	0.0	64.5	1.1	86	0.0	38	-1.7	739
North Western & Far West	N36	Gilgandra, Gulargambone	4,950	20.8	-0.4	4.5	0.0	65.8	2.5	88	-0.8	39	0.0	757
North Western & Far West	N40	Brewarrina	7,427	19.9	-0.3	4.9	1.4	61.8	0.6	91	-0.4	40	0.1	735
North Western & Far West	N10	Wilcannia, Broken Hill	21,122	20.8	0.2	4.0	0.7	57.4	0.5	93	3.1	38	-0.5	642
Central West	N15	Forbes, Parkes, Cowra	36,813	20.6	0.0	3.4	-0.4	66.3	2.6	87	0.0	37	-0.2	771
Central West	N18	Lithgow, Oberon	2,186	20.8	-1.7	1.9	-0.2	71.9	1.0	88	0.9	39	1.1	1088
Central West	N19	Orange, Bathurst	49,012	21.9	0.1	2.5	-0.2	70.0	1.9	85	0.0	38	0.4	828
Central West	N25	West Wyalong	20,045	19.9	-0.1	3.3	-0.2	64.5	1.9	89	-0.3	37	-0.1	812
Central West	N35	Condobolin, Lake Cargelligo	7,435	20.5	0.1	5.3	-1.0	62.3	3.8	87	3.4	38	-1.2	674
Murrumbidgee	N26	Cootamundra, Temora	26,083	21.3	-0.3	2.0	-0.1	66.7	1.5	90	2.3	36	-0.2	749
Murrumbidgee	N27	Adelong, Gundagai	15,003	21.4	0.0	2.1	-0.7	69.4	1.8	90	0.7	36	0.9	800
Murrumbidgee	N29	Wagga, Narrandera	36,302	21.8	0.0	2.2	0.0	66.6	1.9	87	0.0	37	0.9	716
Murrumbidgee	N37	Griffith, Hillston	12,918	21.3	-0.1	5.0	-0.5	62.1	1.6	87	2.9	39	-1.8	641
Murrumbidgee	N39	Hay, Coleambally	18,475	20.3	0.3	5.3	0.0	62.7	1.6	88	4.0	41	-0.2	740
Murray	N11	Wentworth, Balranald	12,682	21.2	0.4	5.0	-0.4	59.7	1.8	97	5.6	38	0.0	638
Murray	N28	Albury, Corowa, Holbrook	31,836	21.6	0.2	1.6	0.2	68.6	1.4	89	0.9	36	-0.1	802
Murray	N31	Deniliquin	26,172	20.8	0.2	4.0	0.1	65.4	1.8	91	2.8	38	2.1	752
Murray	N38	Finley, Berrigan, Jerilderie	10,469	20.2	0.0	3.6	0.3	65.1	1.6	87	1.5	39	-1.2	788
South Eastern	N23	Goulburn, Young, Yass	102,043	20.1	-0.2	2.1	0.0	70.3	1.5	88	-1.9	37	1.2	976
South Eastern	N24	Monaro (Cooma, Bombala)	32,937	19.7	0.0	1.8	-0.2	70.8	1.6	92	-2.1	34	-0.4	972
South Eastern	N32	A.C.T.	115	17.9	0.4	1.7	-0.7	73.9	4.4	87	-15.1	38	4.4	1334
South Eastern	N43	South Coast (Bega)	436	18.9	-0.6	0.9	0.0	75.9	0.6	92	0.4	39	-3.8	1257
NSW		AWEX Sale Statistics 22-23	**684,947**	**20.8**	**0.0**	**3.1**	**-0.1**	**66.9**	**1.7**	**88**	**0.7**	**38**	**0.2**	**857**

AWTA Mthly Key Test Data			Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM	+/-
AUSTRALIA	Current Season	January	149,066	-5,298	21.6	0.3	1.9	-0.3	65.9	-2.2	86	-3.8	34	0.6	50	0.5
AUSTRALIA	Current Season	Y.T.D	1,079,915	31,333	20.7	0.0	2.3	0.1	66.0	-0.4	88	-2.0	35	0.0	51	2.0
AUSTRALIA	Previous Seasons Y.T.D.	2022-23	1,048,582	26510	20.7	0.0	2.2	0.0	66.4	0.9	90	1.0	35	0.0	49	0.0
AUSTRALIA	Previous Seasons Y.T.D.	2021-22	1,022,072	105376	20.7	0.0	2.2	0.5	65.5	1.0	89	-1.0	35	1.0	49	3.0
AUSTRALIA	Previous Seasons Y.T.D.	2020-21	916,696	-85,544	20.7	0.2	1.7	0.1	64.5	1.2	90	3.1	34	1.5	52	3.0



Source: AWEX, ABS, RBA, AWPFC





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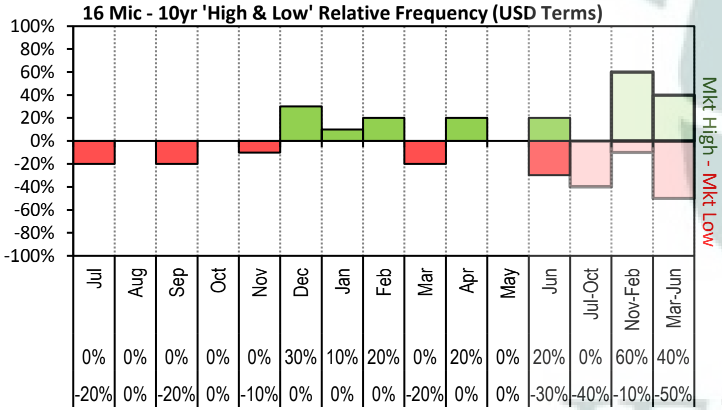
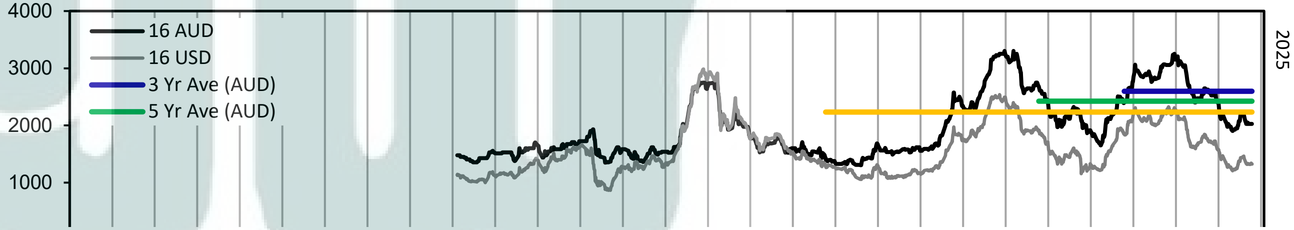
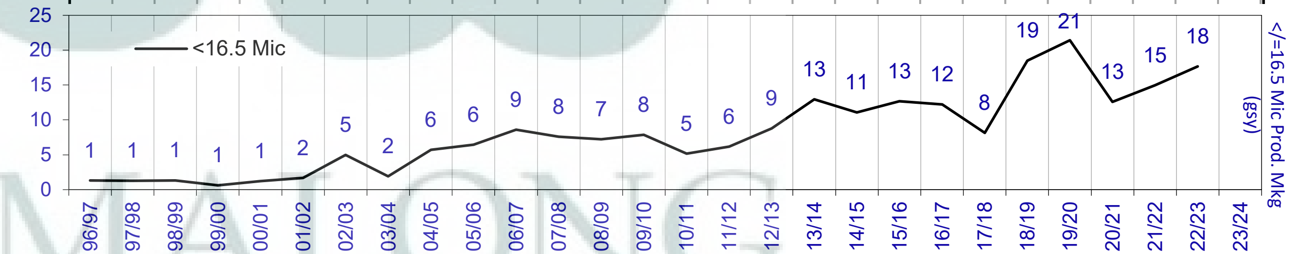
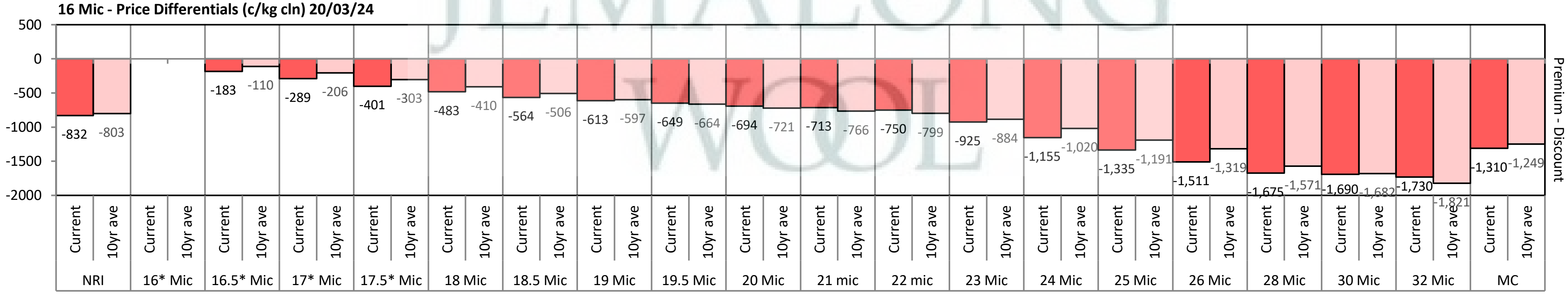
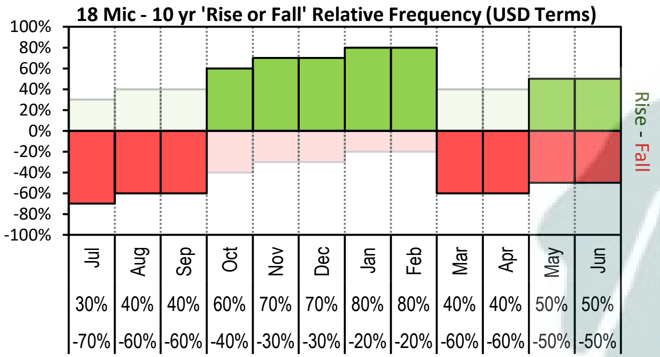


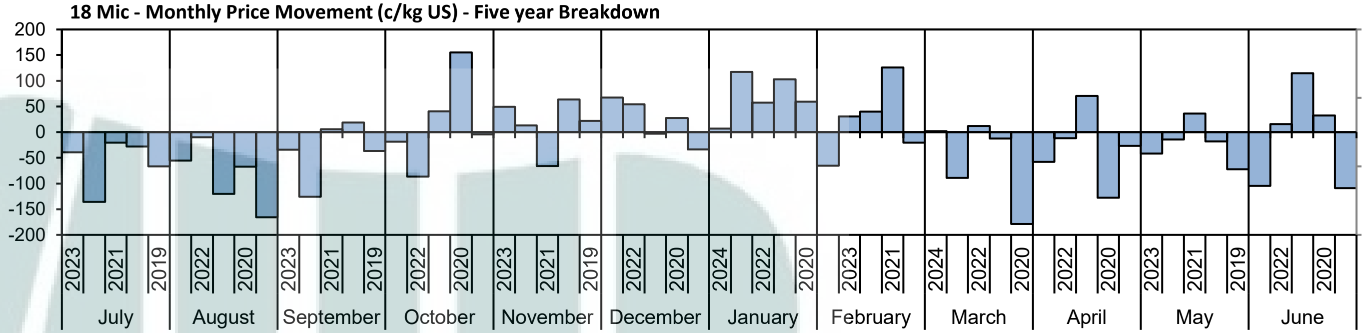




The above graph, shows how often the '12 month high & low' have been achieved for a







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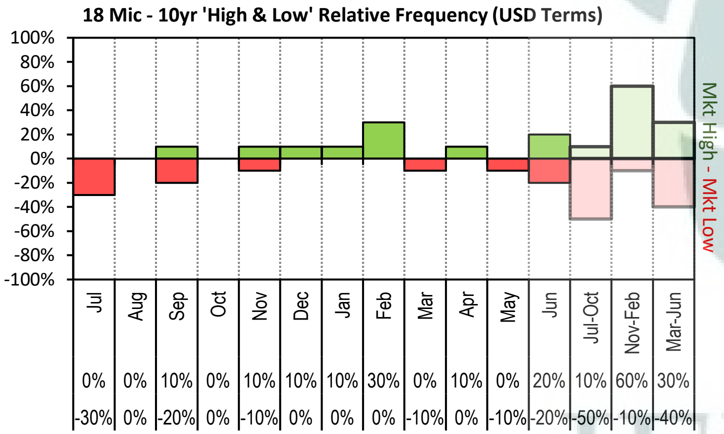
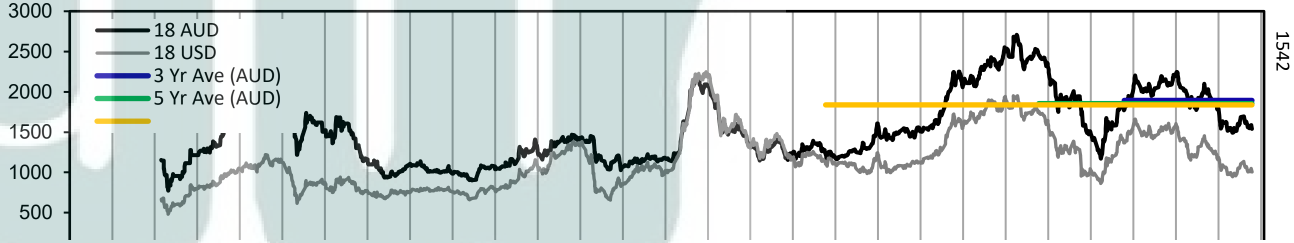
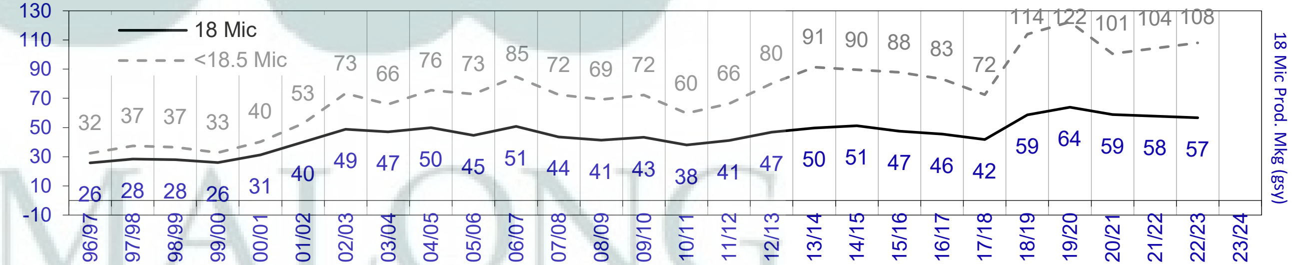
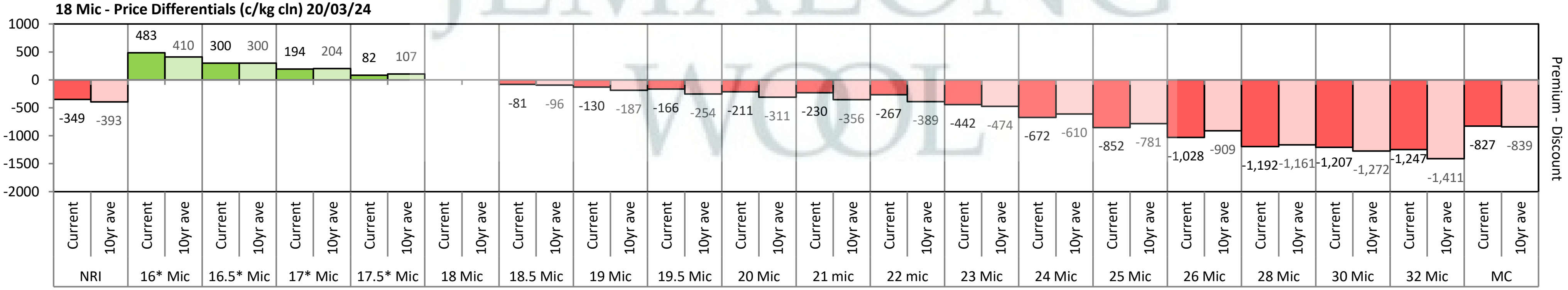


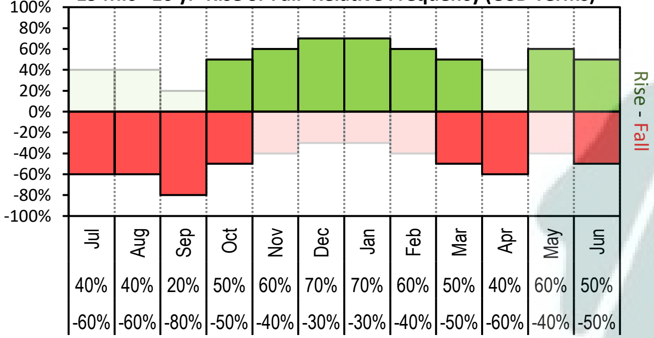




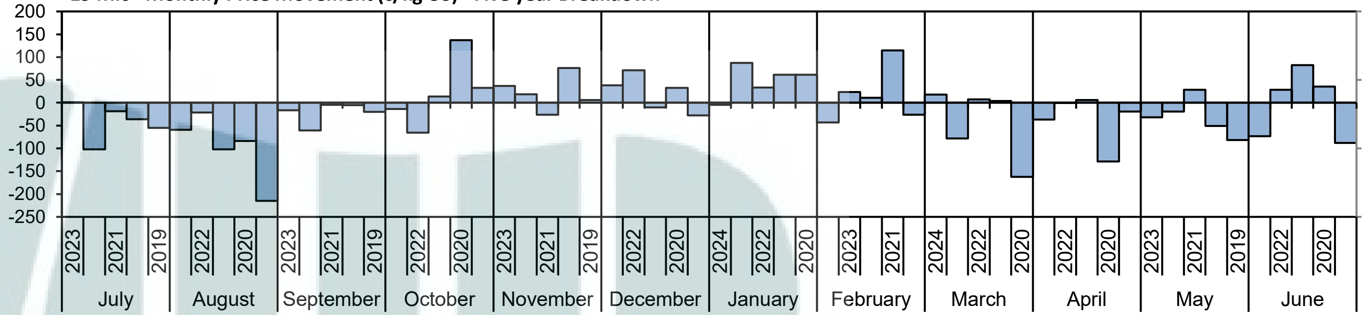
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



19 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



19 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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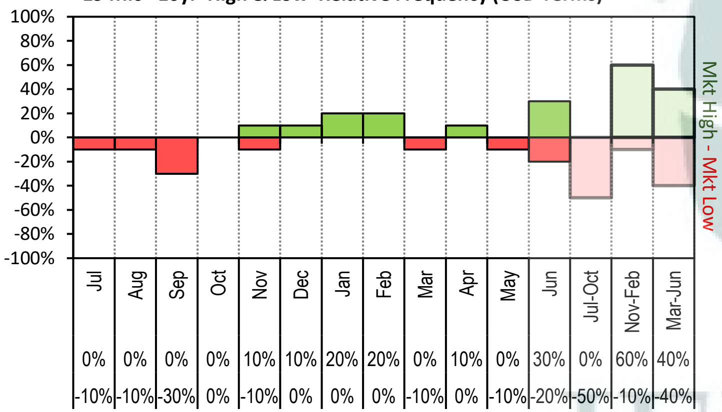
19 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



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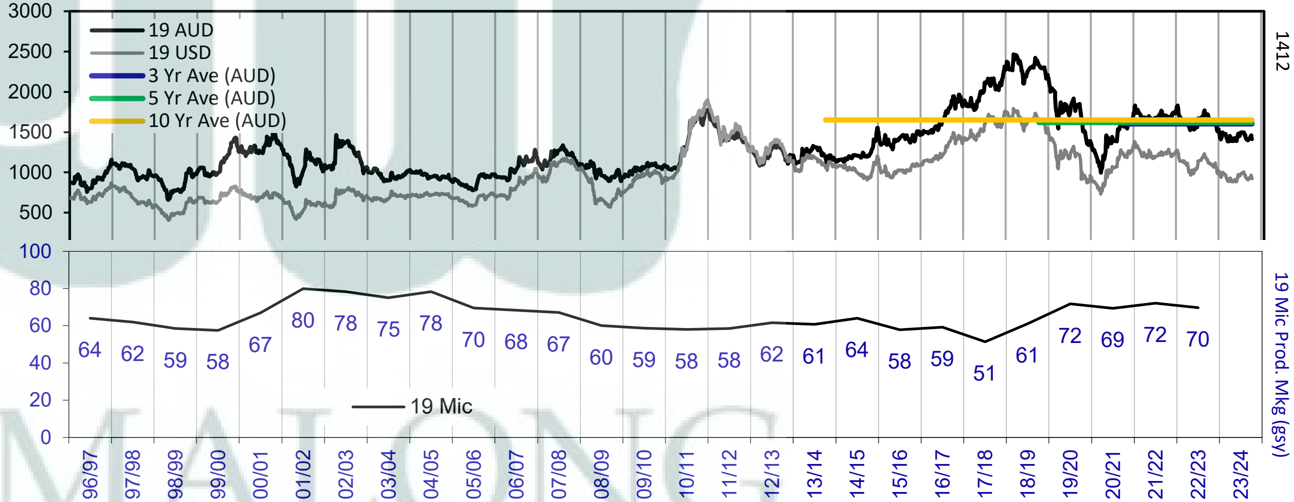
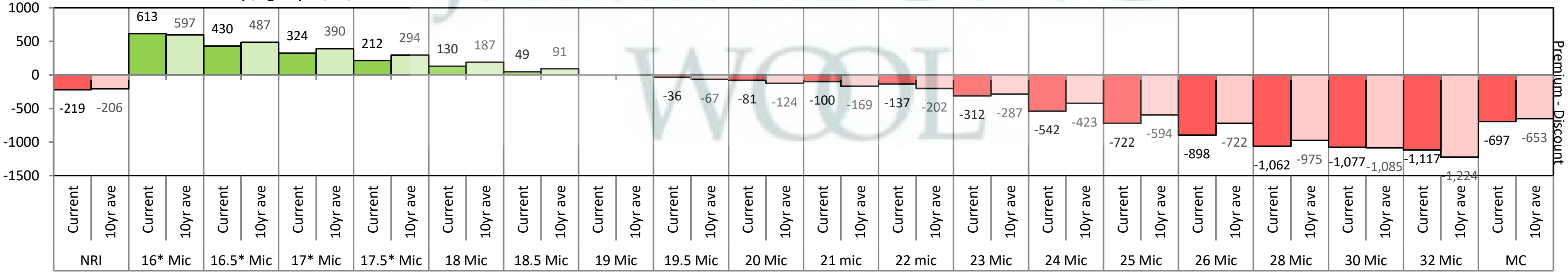
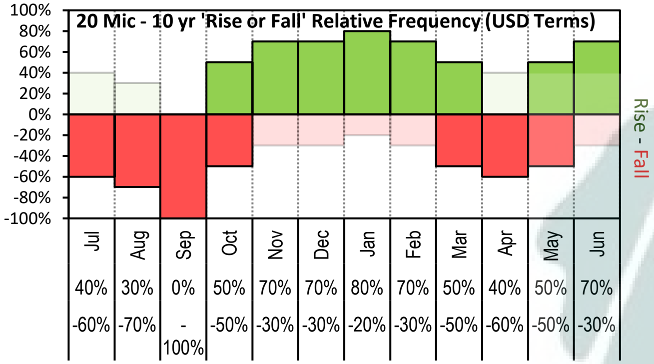
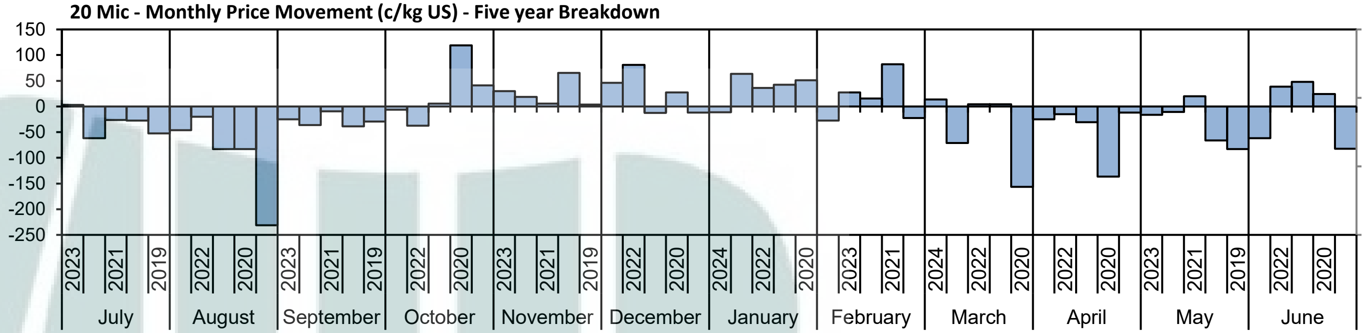


19 Mic - Price Differentials (c/kg cln) 20/03/24







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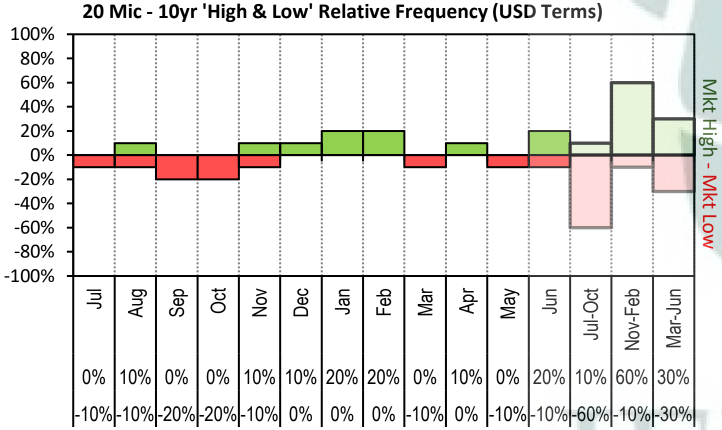

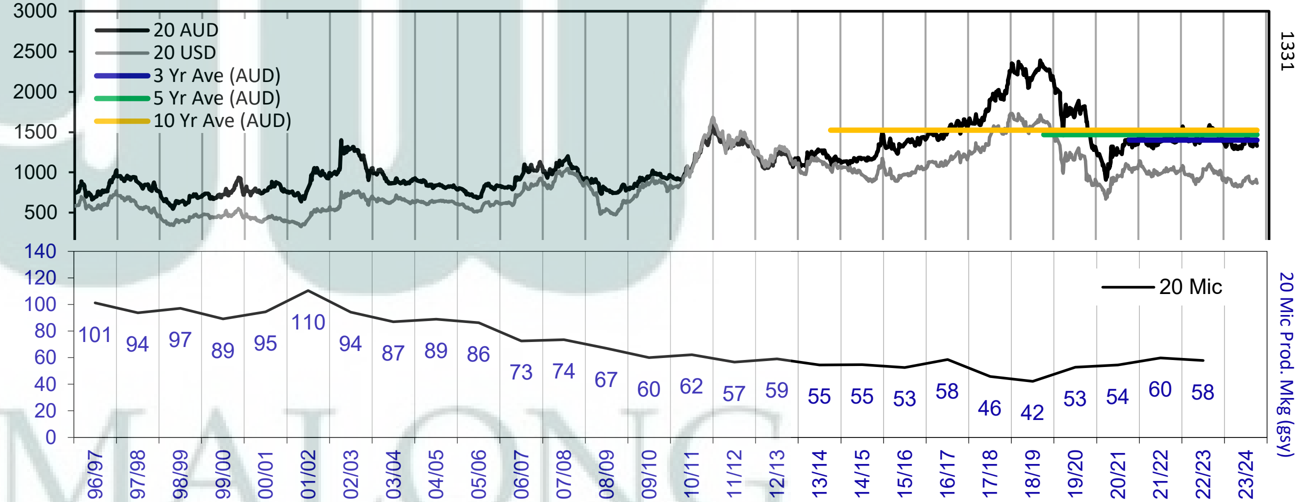

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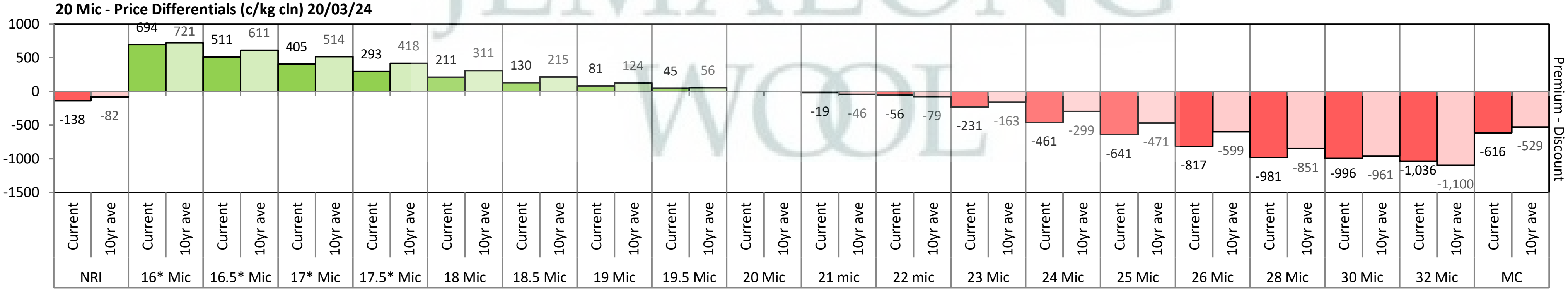

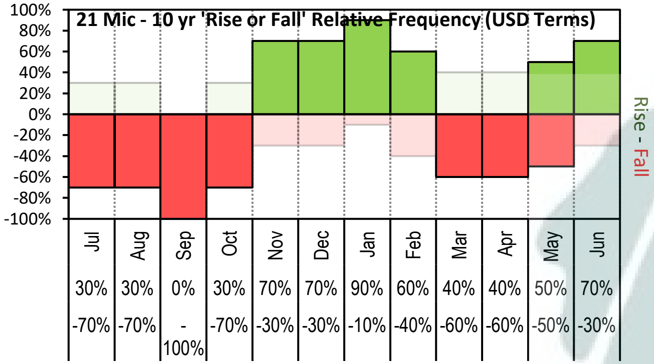

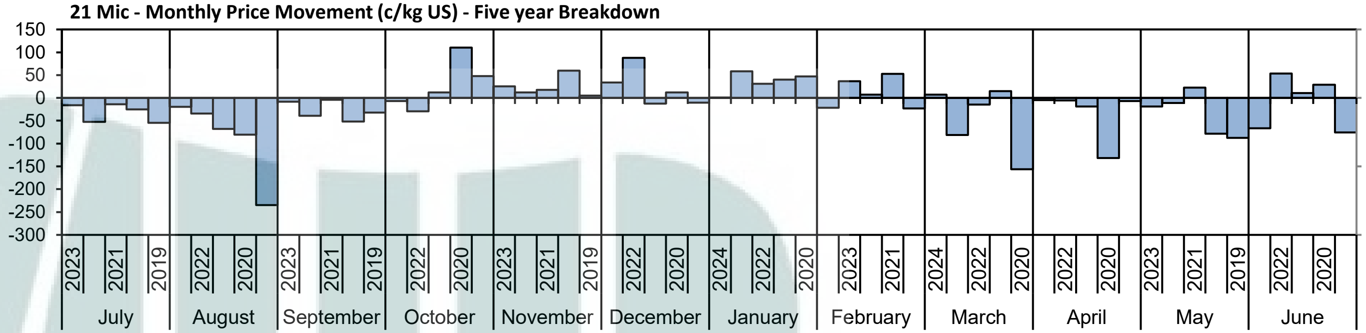

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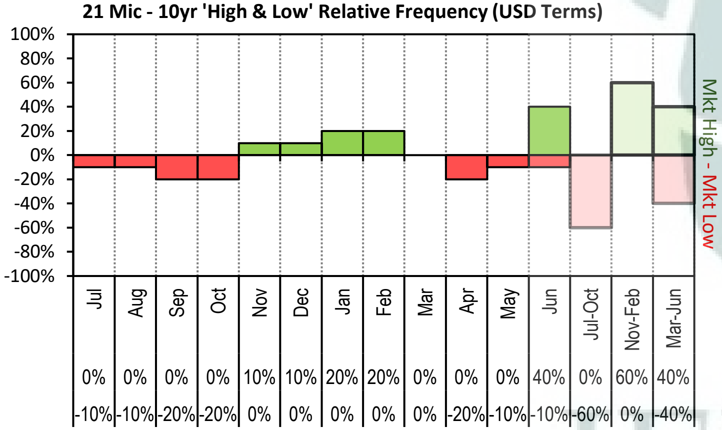

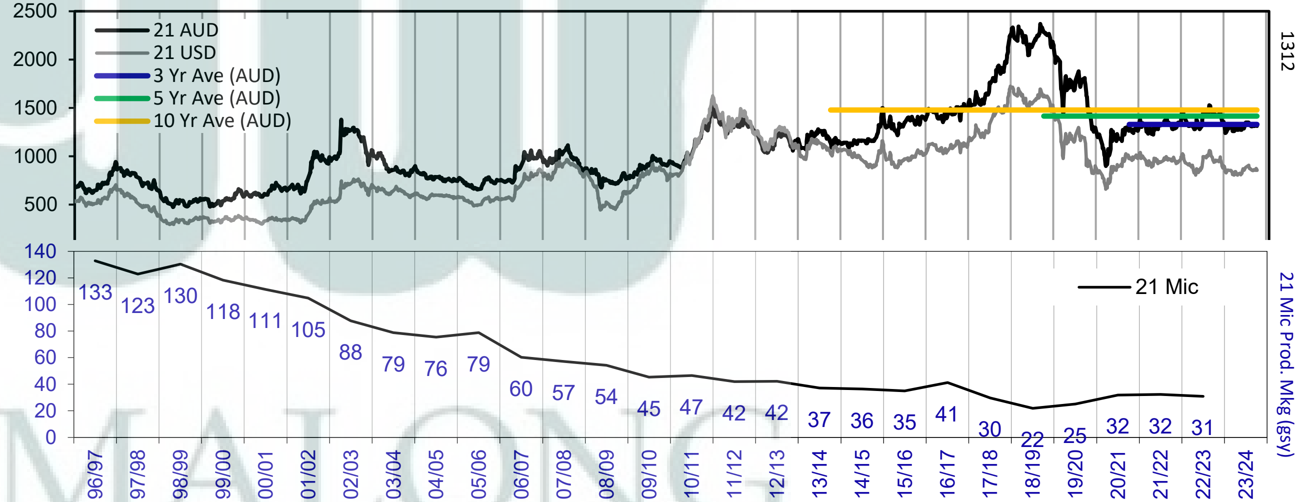

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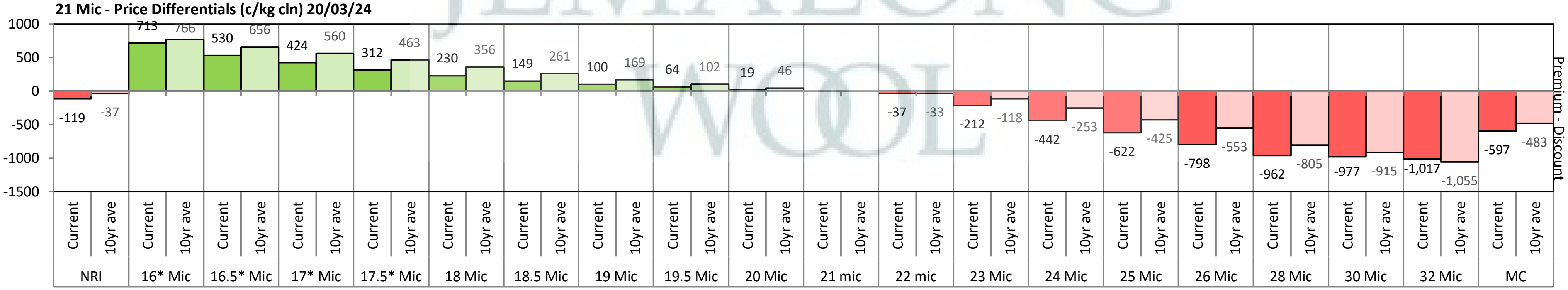

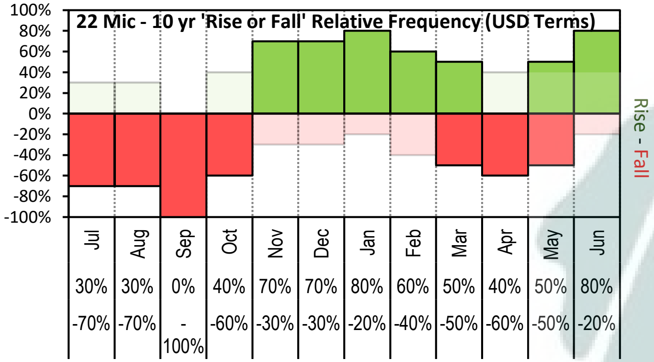

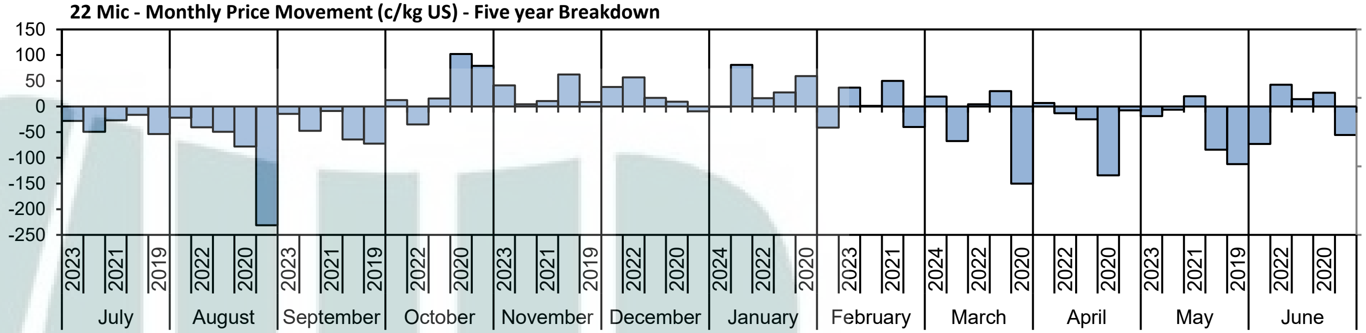

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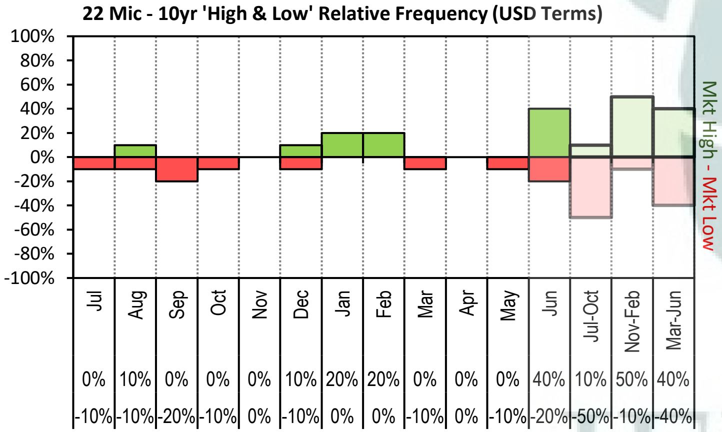

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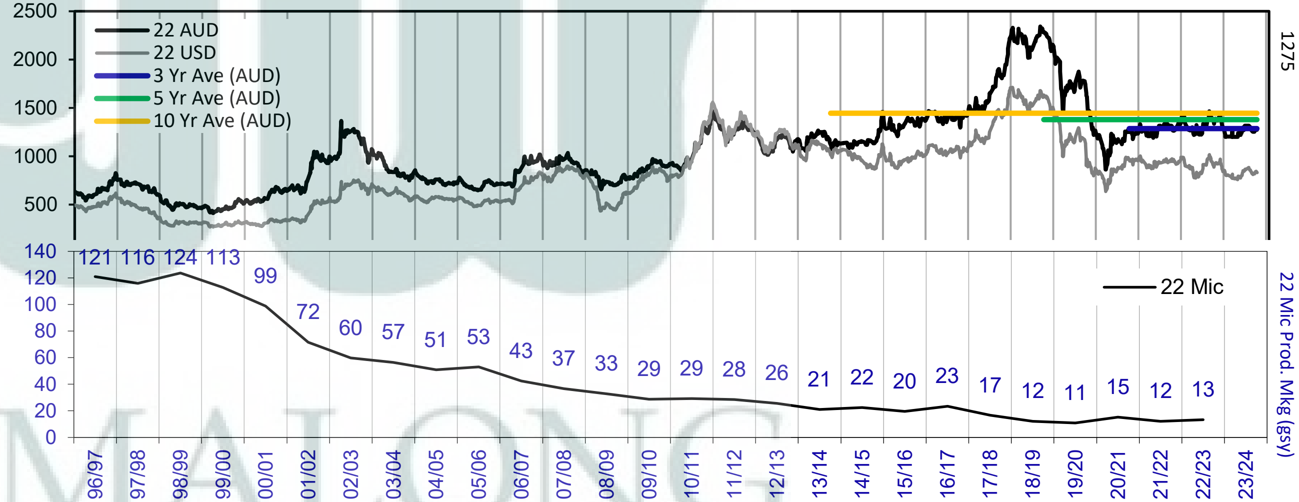

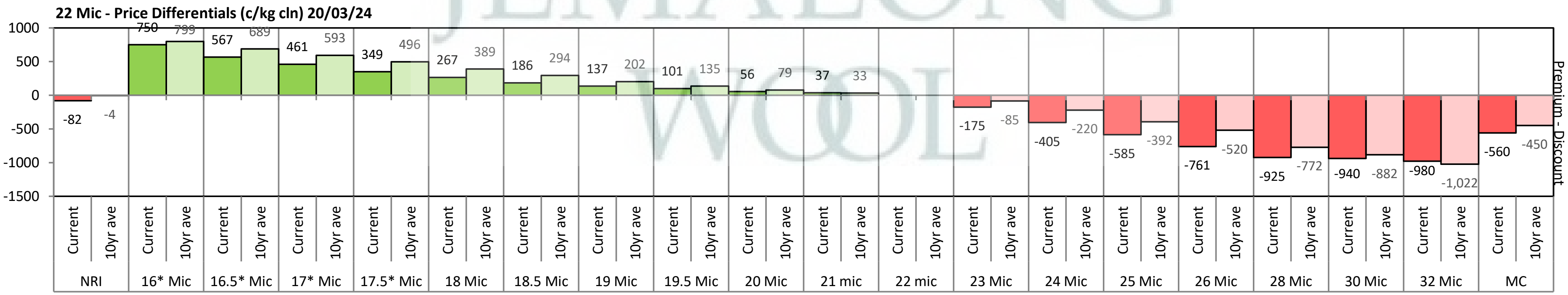

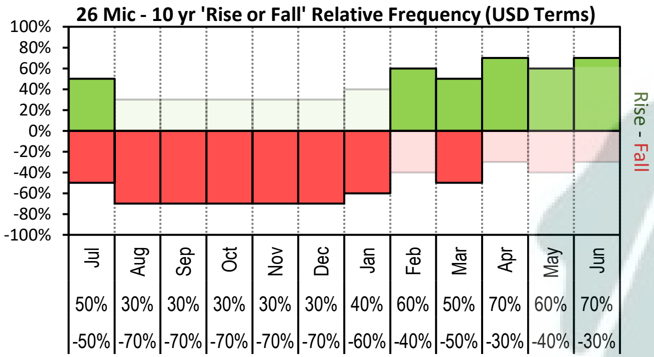

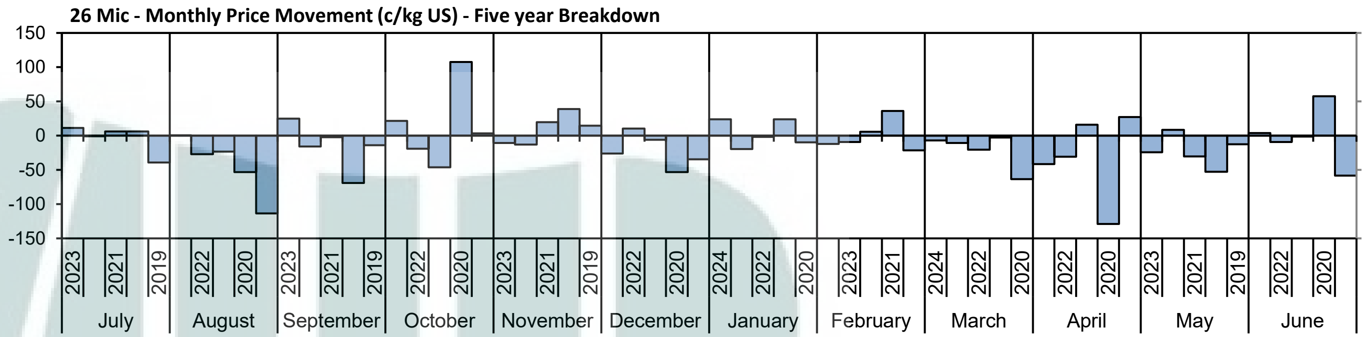

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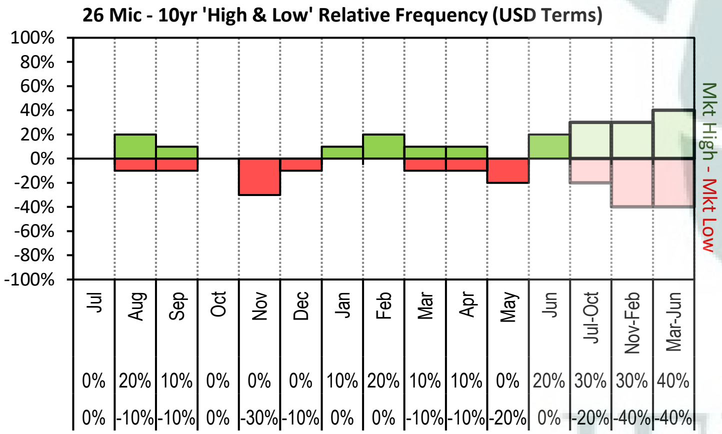

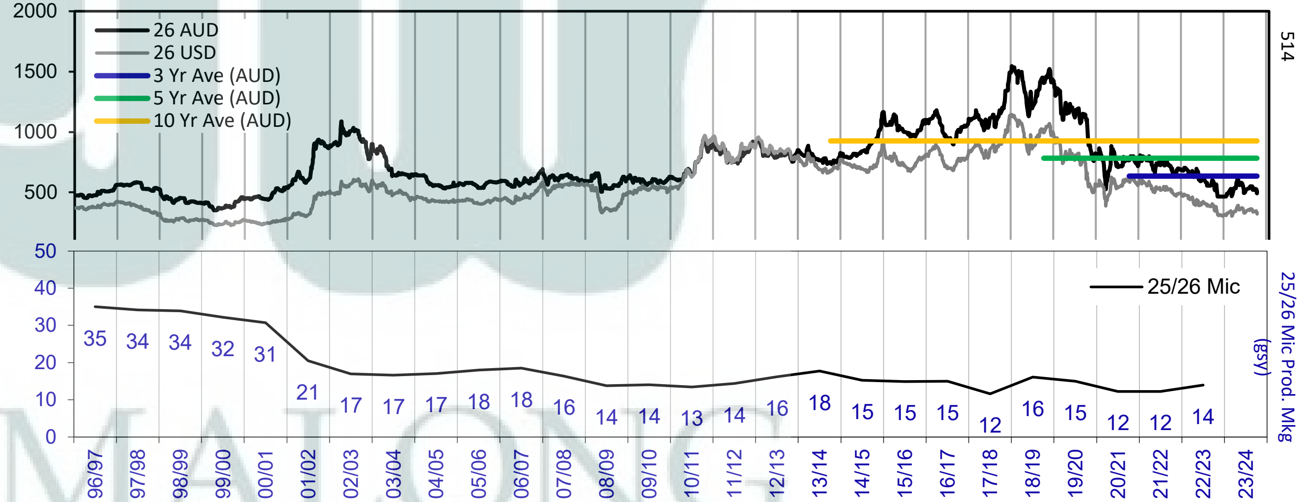

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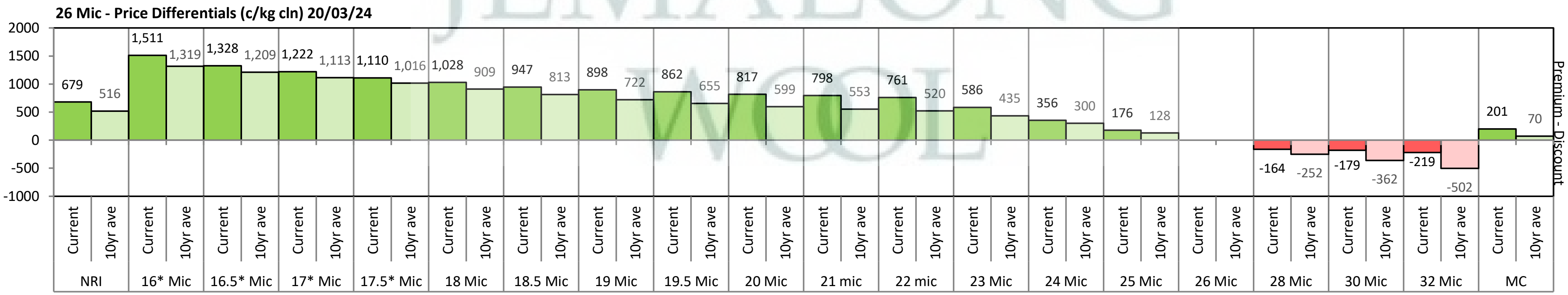

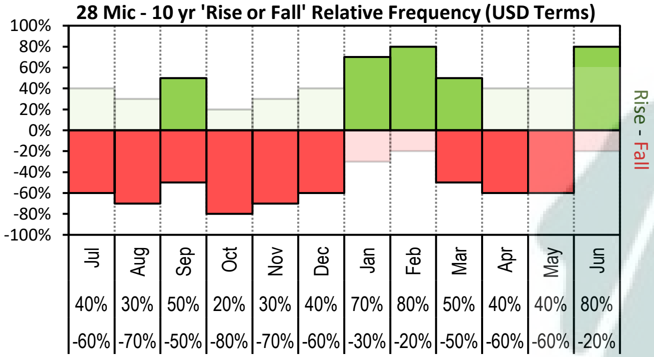

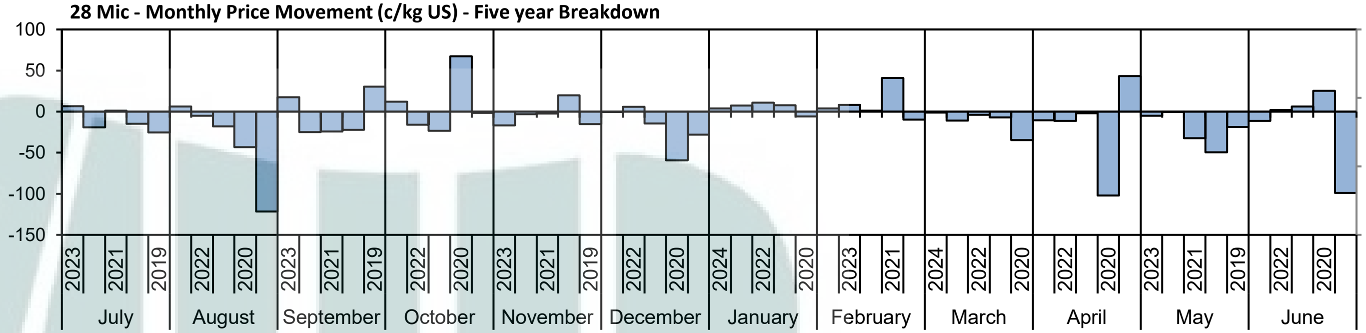

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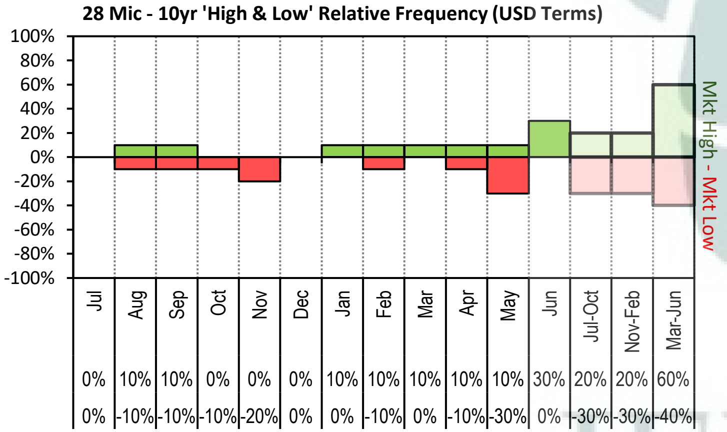

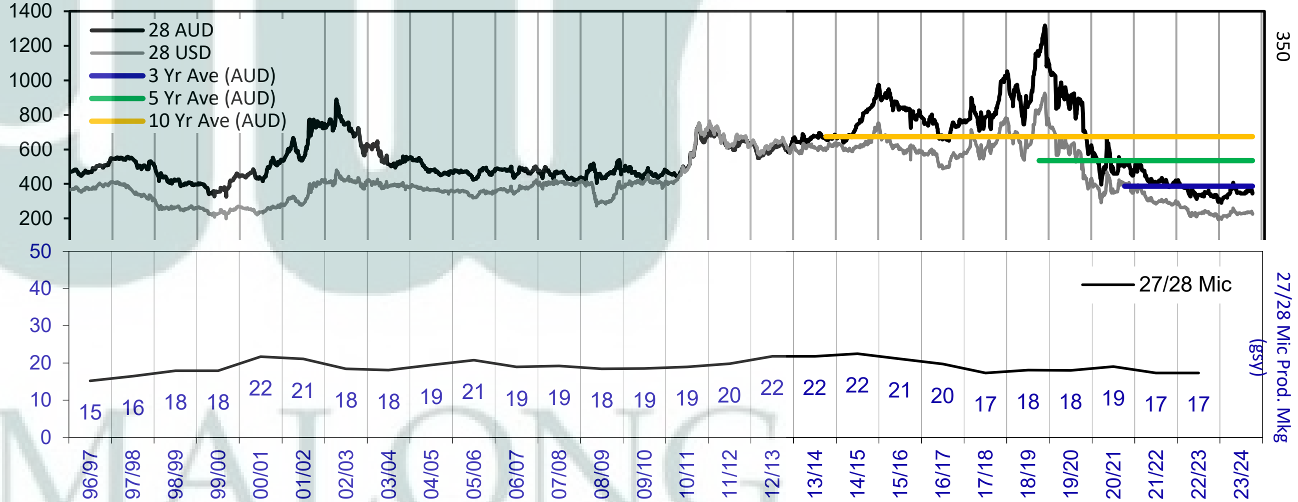

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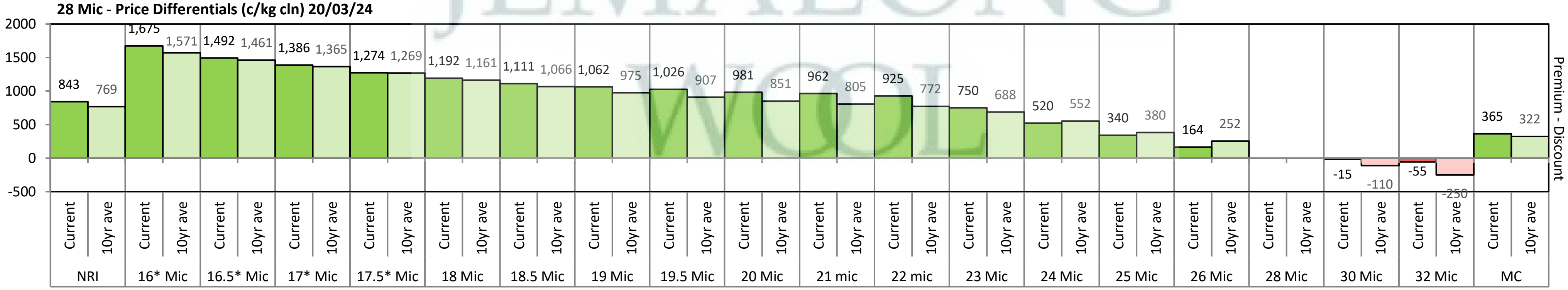
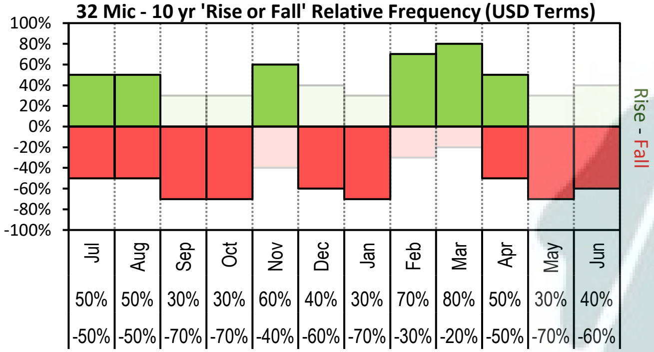
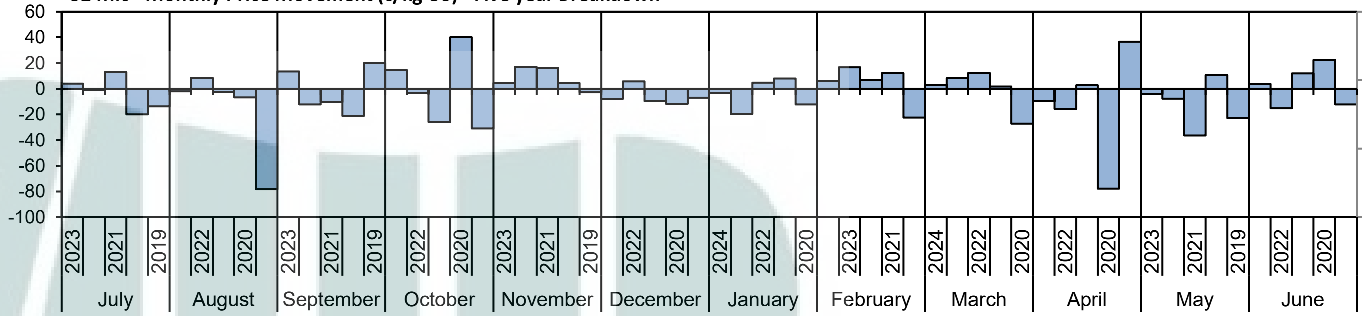


32 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)

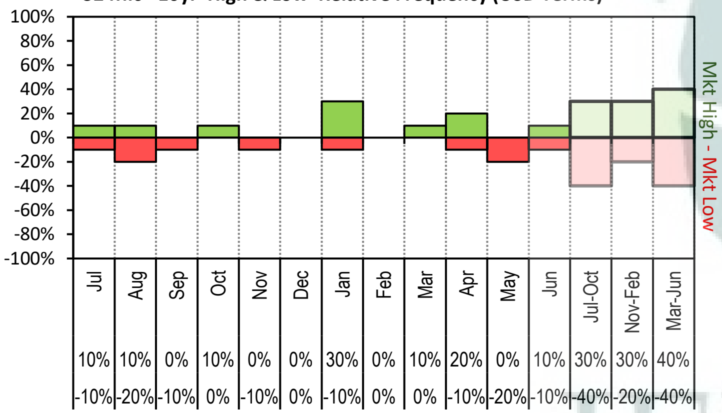


32 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown

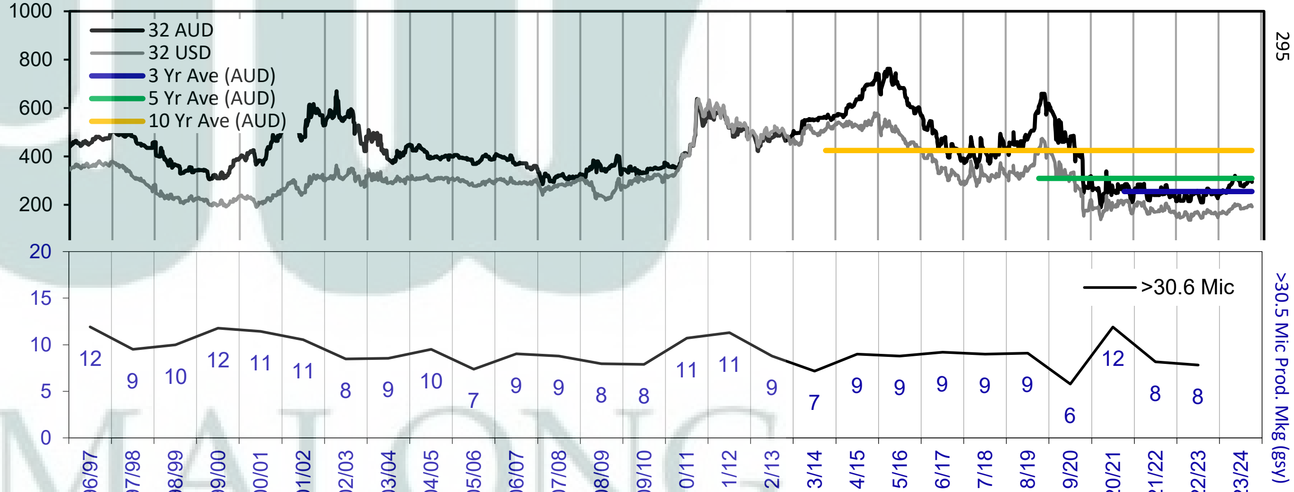


The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

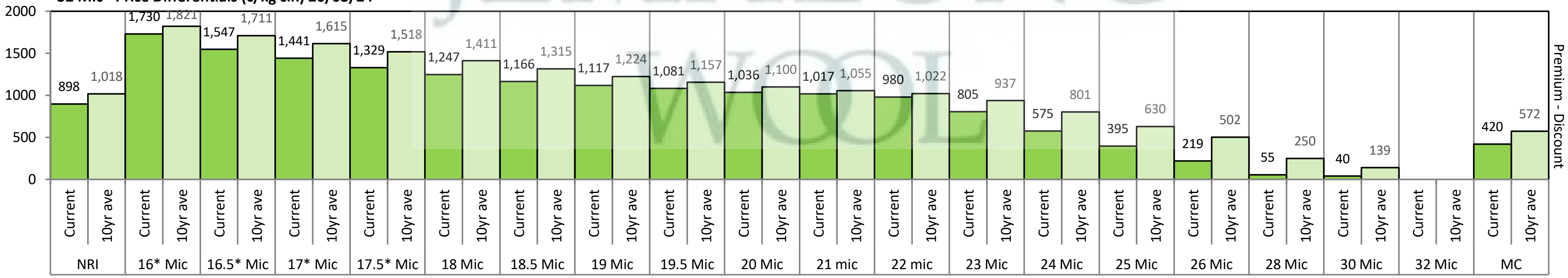
32 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)

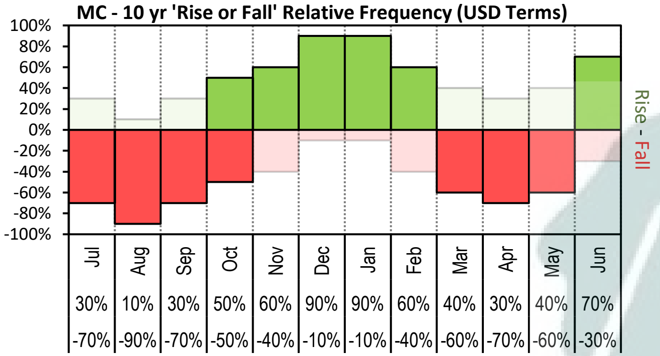


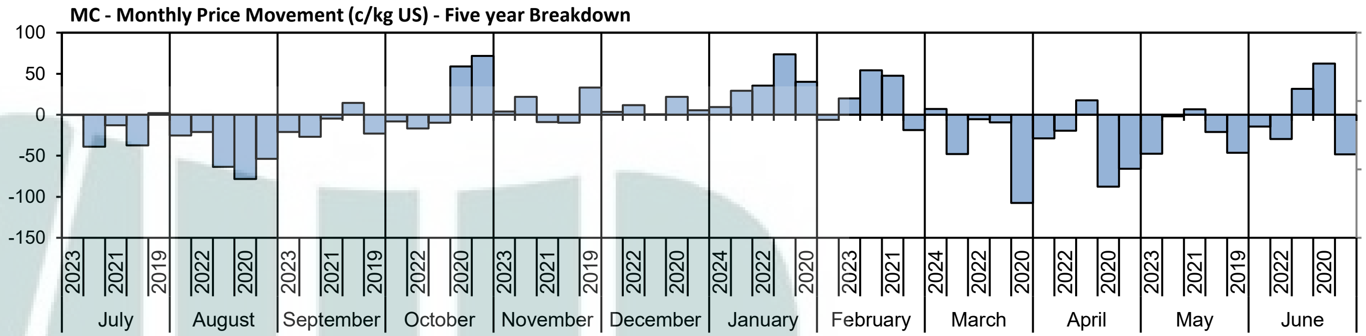
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



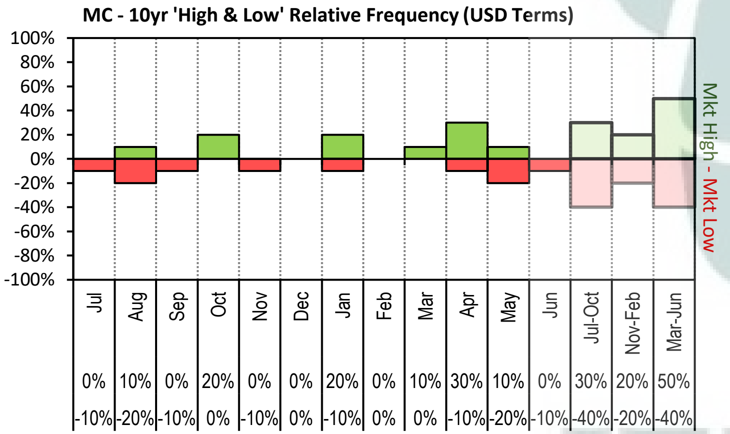
32 Mic - Price Differentials (c/kg cln) 20/03/24



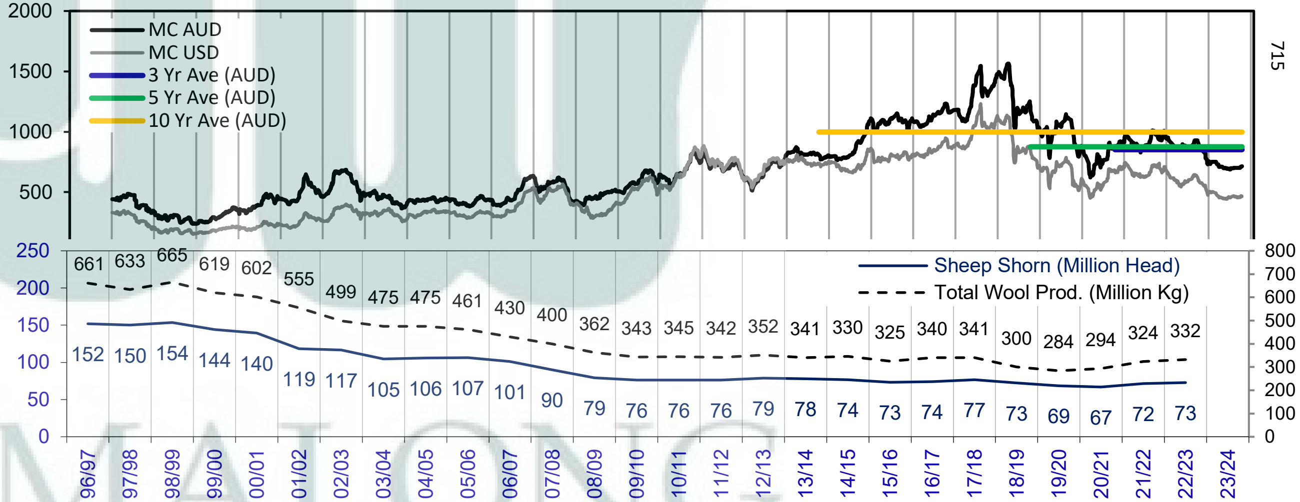


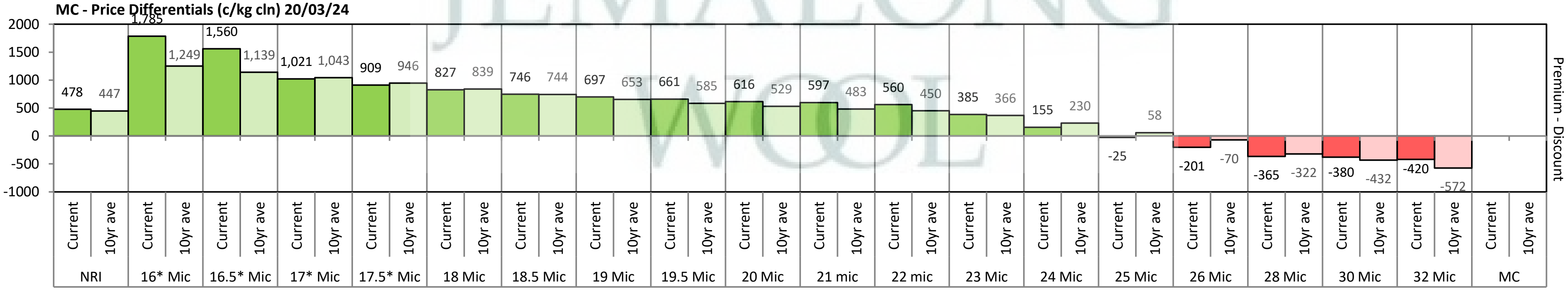


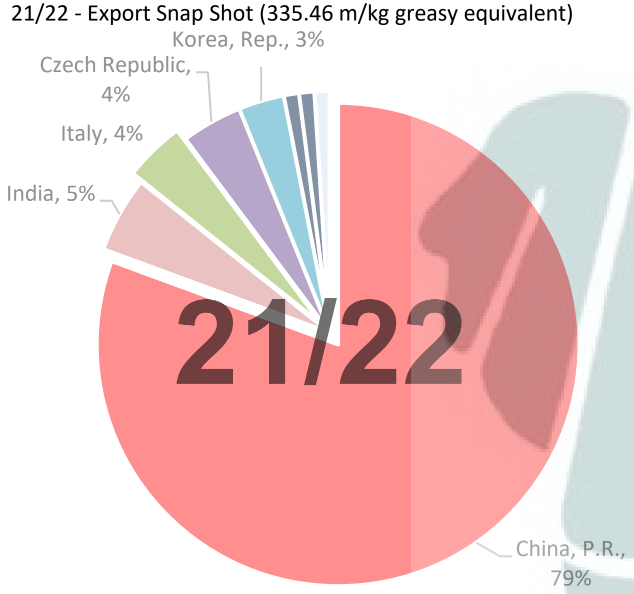
The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The '**Monthly Price Movement**' graph shows the extent of movement for each month, for the past 5 years.

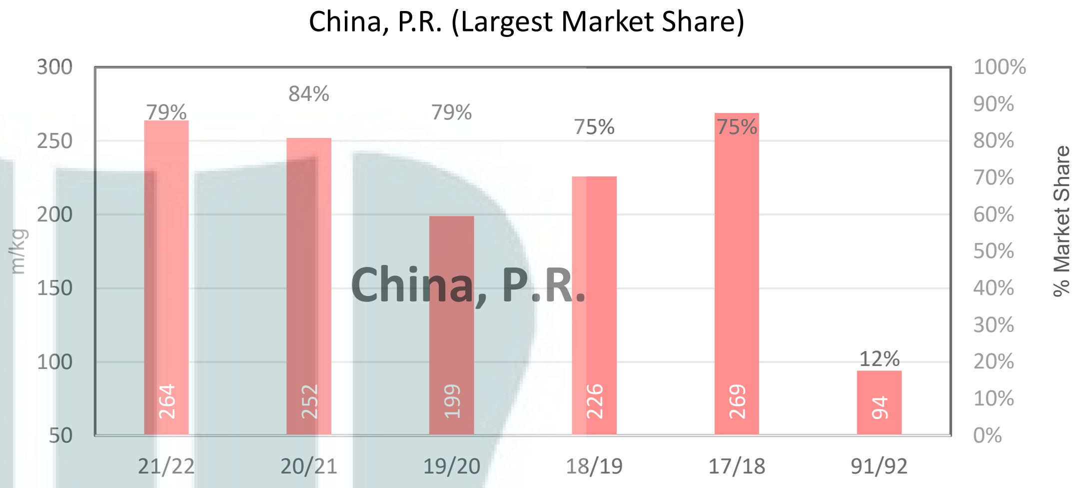


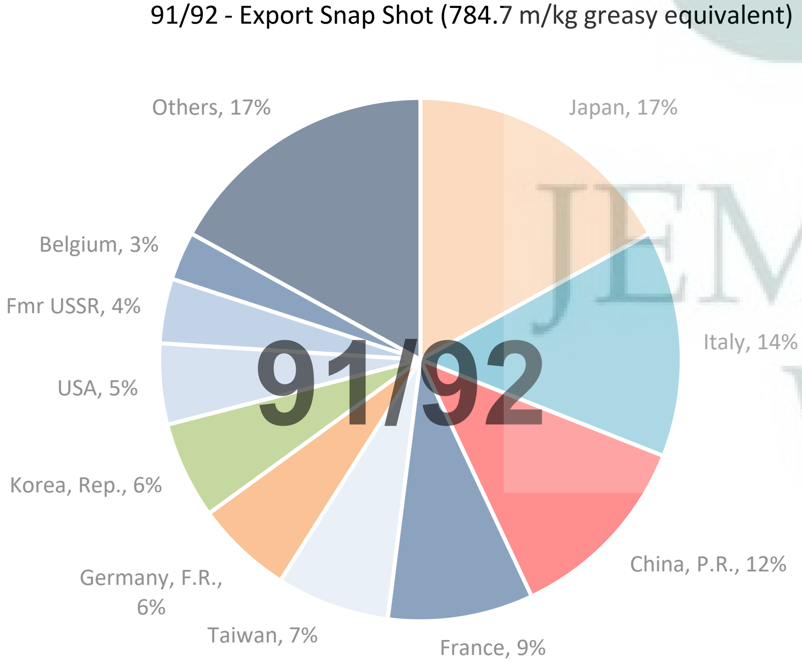
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.






21/22 - Export Snap Shot (335.46 m/kg greasy equivalent)
Korea, Rep., 3%
Czech Republic, 4%
Italy, 4%
India, 5%
21/22
China, P.R., 79%


China, P.R. (Largest Market Share)
m/kg
% Market Share
China, P.R.
79%
84%
79%
75%
75%
12%
264
252
199
226
269
94
21/22
20/21
19/20
18/19
17/18
91/92


91/92 - Export Snap Shot (784.7 m/kg greasy equivalent)
Others, 17%
Japan, 17%
Belgium, 3%
Fmr USSR, 4%
Italy, 14%
USA, 5%
91/92
Korea, Rep., 6%
Germany, F.R., 6%
China, P.R., 12%
Taiwan, 7%
France, 9%

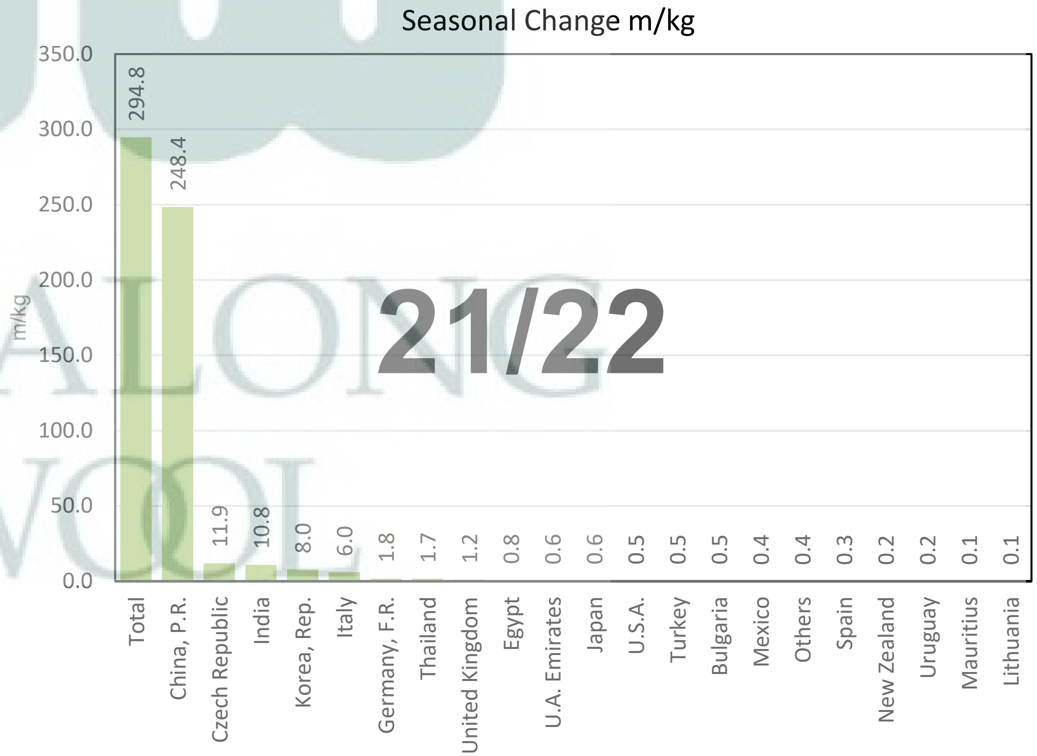

Seasonal Change m/kg
m/kg
21/22
Total 294.8
China, P.R. 248.4
Czech Republic 11.9
India 10.8
Korea, Rep. 8.0
Italy 6.0
Germany, F.R. 1.8
Thailand 1.7
United Kingdom 1.2
Egypt 0.8
U.A. Emirates 0.6
Japan 0.6
U.S.A. 0.5
Turkey 0.5
Bulgaria 0.5
Mexico 0.4
Others 0.4
Spain 0.3
New Zealand 0.2
Uruguay 0.2
Mauritius 0.1
Lithuania 0.1

Table 8: Returns pr head for skirted fleece wool.

Skirted FLC Weight 9 Kg		Micron 16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry) 25%	Current	$46	$41	$39	$37	$35	$33	$32	$31	$30	$30	$29	$25	$20	$16	$12	$8	$8	$7
	10yr ave.	$50	$48	$46	$44	$41	$39	$37	$36	$34	$33	$33	$31	$28	$24	$21	$15	$13	$10
30%	Current	$55	$50	$47	$44	$42	$39	$38	$37	$36	$35	$34	$30	$23	$19	$14	$9	$9	$8
	10yr ave.	$60	$58	$55	$52	$50	$47	$45	$43	$41	$40	$39	$37	$33	$28	$25	$18	$15	$11
35%	Current	$64	$58	$55	$51	$49	$46	$44	$43	$42	$41	$40	$35	$27	$22	$16	$11	$11	$9
	10yr ave.	$70	$67	$64	$61	$58	$55	$52	$50	$48	$47	$46	$43	$39	$33	$29	$21	$18	$13
40%	Current	$73	$66	$62	$58	$56	$53	$51	$50	$48	$47	$46	$40	$31	$25	$19	$13	$12	$11
	10yr ave.	$80	$77	$73	$70	$66	$63	$59	$57	$55	$53	$52	$49	$44	$38	$33	$24	$20	$15
45%	Current	$82	$75	$70	$66	$62	$59	$57	$56	$54	$53	$52	$45	$35	$28	$21	$14	$14	$12
	10yr ave.	$90	$87	$82	$78	$74	$70	$67	$64	$62	$60	$59	$55	$50	$43	$38	$27	$23	$17
50%	Current	$91	$83	$78	$73	$69	$66	$64	$62	$60	$59	$57	$50	$39	$31	$23	$16	$15	$13
	10yr ave.	$101	$96	$92	$87	$83	$78	$74	$71	$69	$67	$65	$61	$55	$47	$42	$30	$25	$19
55%	Current	$100	$91	$86	$80	$76	$72	$70	$68	$66	$65	$63	$54	$43	$34	$25	$17	$17	$15
	10yr ave.	$111	$106	$101	$96	$91	$86	$82	$78	$75	$73	$72	$67	$61	$52	$46	$33	$28	$21
60%	Current	$109	$99	$94	$88	$83	$79	$76	$74	$72	$71	$69	$59	$47	$37	$28	$19	$18	$16
	10yr ave.	$121	$116	$110	$105	$99	$94	$89	$85	$82	$80	$78	$74	$66	$57	$50	$36	$30	$23
65%	Current	$118	$108	$102	$95	$90	$85	$83	$80	$78	$77	$75	$64	$51	$40	$30	$20	$20	$17
	10yr ave.	$131	$125	$119	$113	$107	$102	$96	$93	$89	$87	$85	$80	$72	$62	$54	$39	$33	$25
70%	Current	$128	$116	$109	$102	$97	$92	$89	$87	$84	$83	$80	$69	$55	$43	$32	$22	$21	$19
	10yr ave.	$141	$135	$128	$122	$116	$110	$104	$100	$96	$93	$91	$86	$77	$66	$58	$42	$36	$27
75%	Current	$137	$124	$117	$110	$104	$99	$95	$93	$90	$89	$86	$74	$59	$47	$35	$24	$23	$20
	10yr ave.	$151	$144	$137	$131	$124	$117	$111	$107	$103	$100	$98	$92	$83	$71	$63	$45	$38	$29
80%	Current	$146	$133	$125	$117	$111	$105	$102	$99	$96	$94	$92	$79	$63	$50	$37	$25	$24	$21
	10yr ave.	$161	$154	$146	$140	$132	$125	$119	$114	$110	$107	$104	$98	$88	$76	$67	$49	$41	$31
85%	Current	$155	$141	$133	$124	$118	$112	$108	$105	$102	$100	$98	$84	$67	$53	$39	$27	$26	$23
	10yr ave.	$171	$164	$156	$148	$140	$133	$126	$121	$117	$113	$111	$104	$94	$81	$71	$52	$43	$33

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 9: Returns pr head for skirted fleece wool.

Skirted FLC Weight 8 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$41	$37	$35	$32	$31	$29	$28	$28	$27	$26	$26	$22	$17	$14	$10	$7	$7	$6
	10yr ave.	$45	$43	$41	$39	$37	$35	$33	$32	$31	$30	$29	$27	$25	$21	$19	$13	$11	$9
30%	Current	$49	$44	$42	$39	$37	$35	$34	$33	$32	$31	$31	$26	$21	$17	$12	$8	$8	$7
	10yr ave.	$54	$51	$49	$47	$44	$42	$40	$38	$37	$36	$35	$33	$29	$25	$22	$16	$14	$10
35%	Current	$57	$52	$49	$45	$43	$41	$40	$39	$37	$37	$36	$31	$24	$19	$14	$10	$9	$8
	10yr ave.	$63	$60	$57	$54	$51	$49	$46	$44	$43	$41	$41	$38	$34	$30	$26	$19	$16	$12
40%	Current	$65	$59	$56	$52	$49	$47	$45	$44	$43	$42	$41	$35	$28	$22	$16	$11	$11	$9
	10yr ave.	$71	$68	$65	$62	$59	$56	$53	$51	$49	$47	$46	$44	$39	$34	$30	$22	$18	$14
45%	Current	$73	$66	$62	$58	$56	$53	$51	$50	$48	$47	$46	$40	$31	$25	$19	$13	$12	$11
	10yr ave.	$80	$77	$73	$70	$66	$63	$59	$57	$55	$53	$52	$49	$44	$38	$33	$24	$20	$15
50%	Current	$81	$74	$69	$65	$62	$58	$56	$55	$53	$52	$51	$44	$35	$28	$21	$14	$13	$12
	10yr ave.	$89	$86	$81	$78	$73	$70	$66	$63	$61	$59	$58	$54	$49	$42	$37	$27	$23	$17
55%	Current	$89	$81	$76	$71	$68	$64	$62	$61	$59	$58	$56	$48	$38	$30	$23	$15	$15	$13
	10yr ave.	$98	$94	$89	$85	$81	$77	$73	$70	$67	$65	$64	$60	$54	$46	$41	$30	$25	$19
60%	Current	$97	$88	$83	$78	$74	$70	$68	$66	$64	$63	$61	$53	$42	$33	$25	$17	$16	$14
	10yr ave.	$107	$103	$98	$93	$88	$84	$79	$76	$73	$71	$69	$65	$59	$51	$44	$32	$27	$20
65%	Current	$105	$96	$90	$84	$80	$76	$73	$72	$69	$68	$66	$57	$45	$36	$27	$18	$17	$15
	10yr ave.	$116	$111	$106	$101	$95	$90	$86	$82	$79	$77	$75	$71	$64	$55	$48	$35	$29	$22
70%	Current	$113	$103	$97	$91	$86	$82	$79	$77	$75	$73	$71	$62	$49	$39	$29	$20	$19	$17
	10yr ave.	$125	$120	$114	$109	$103	$97	$92	$89	$85	$83	$81	$76	$69	$59	$52	$38	$32	$24
75%	Current	$122	$111	$104	$97	$93	$88	$85	$83	$80	$79	$77	$66	$52	$41	$31	$21	$20	$18
	10yr ave.	$134	$128	$122	$116	$110	$104	$99	$95	$92	$89	$87	$82	$74	$63	$56	$40	$34	$26
80%	Current	$130	$118	$111	$104	$99	$94	$90	$88	$85	$84	$82	$70	$56	$44	$33	$22	$21	$19
	10yr ave.	$143	$137	$130	$124	$118	$111	$106	$101	$98	$95	$93	$87	$78	$68	$59	$43	$36	$27
85%	Current	$138	$125	$118	$110	$105	$99	$96	$94	$91	$89	$87	$75	$59	$47	$35	$24	$23	$20
	10yr ave.	$152	$146	$138	$132	$125	$118	$112	$108	$104	$101	$98	$93	$83	$72	$63	$46	$38	$29

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 10: Returns pr head for skirted fleece wool.

Skirted FLC Weight 7 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$35	$32	$30	$28	$27	$26	$25	$24	$23	$23	$22	$19	$15	$12	$9	$6	$6	$5
	10yr ave.	$39	$37	$36	$34	$32	$30	$29	$28	$27	$26	$25	$24	$21	$18	$16	$12	$10	$7
30%	Current	$43	$39	$36	$34	$32	$31	$30	$29	$28	$28	$27	$23	$18	$14	$11	$7	$7	$6
	10yr ave.	$47	$45	$43	$41	$39	$37	$35	$33	$32	$31	$30	$29	$26	$22	$19	$14	$12	$9
35%	Current	$50	$45	$43	$40	$38	$36	$35	$34	$33	$32	$31	$27	$21	$17	$13	$9	$8	$7
	10yr ave.	$55	$52	$50	$47	$45	$43	$40	$39	$37	$36	$35	$33	$30	$26	$23	$17	$14	$10
40%	Current	$57	$52	$49	$45	$43	$41	$40	$39	$37	$37	$36	$31	$24	$19	$14	$10	$9	$8
	10yr ave.	$63	$60	$57	$54	$51	$49	$46	$44	$43	$41	$41	$38	$34	$30	$26	$19	$16	$12
45%	Current	$64	$58	$55	$51	$49	$46	$44	$43	$42	$41	$40	$35	$27	$22	$16	$11	$11	$9
	10yr ave.	$70	$67	$64	$61	$58	$55	$52	$50	$48	$47	$46	$43	$39	$33	$29	$21	$18	$13
50%	Current	$71	$64	$61	$57	$54	$51	$49	$48	$47	$46	$45	$39	$30	$24	$18	$12	$12	$10
	10yr ave.	$78	$75	$71	$68	$64	$61	$58	$55	$53	$52	$51	$48	$43	$37	$32	$24	$20	$15
55%	Current	$78	$71	$67	$63	$59	$56	$54	$53	$51	$51	$49	$42	$33	$27	$20	$13	$13	$11
	10yr ave.	$86	$82	$78	$75	$71	$67	$63	$61	$59	$57	$56	$52	$47	$41	$36	$26	$22	$16
60%	Current	$85	$77	$73	$68	$65	$61	$59	$58	$56	$55	$54	$46	$37	$29	$22	$15	$14	$12
	10yr ave.	$94	$90	$85	$81	$77	$73	$69	$66	$64	$62	$61	$57	$51	$44	$39	$28	$24	$18
65%	Current	$92	$84	$79	$74	$70	$66	$64	$63	$61	$60	$58	$50	$40	$31	$23	$16	$15	$13
	10yr ave.	$102	$97	$93	$88	$84	$79	$75	$72	$69	$67	$66	$62	$56	$48	$42	$31	$26	$19
70%	Current	$99	$90	$85	$80	$76	$72	$69	$67	$65	$64	$62	$54	$43	$34	$25	$17	$16	$14
	10yr ave.	$109	$105	$100	$95	$90	$85	$81	$78	$75	$73	$71	$67	$60	$52	$45	$33	$28	$21
75%	Current	$106	$97	$91	$85	$81	$77	$74	$72	$70	$69	$67	$58	$46	$36	$27	$18	$18	$15
	10yr ave.	$117	$112	$107	$102	$96	$91	$87	$83	$80	$78	$76	$72	$64	$55	$49	$35	$30	$22
80%	Current	$113	$103	$97	$91	$86	$82	$79	$77	$75	$73	$71	$62	$49	$39	$29	$20	$19	$17
	10yr ave.	$125	$120	$114	$109	$103	$97	$92	$89	$85	$83	$81	$76	$69	$59	$52	$38	$32	$24
85%	Current	$120	$110	$103	$97	$92	$87	$84	$82	$79	$78	$76	$65	$52	$41	$31	$21	$20	$18
	10yr ave.	$133	$127	$121	$115	$109	$104	$98	$94	$91	$88	$86	$81	$73	$63	$55	$40	$34	$25

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 11: Returns pr head for skirted fleece wool.

Skirted FLC Weight 6 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$30	$28	$26	$24	$23	$22	$21	$21	$20	$20	$19	$17	$13	$10	$8	$5	$5	$4
	10yr ave.	$34	$32	$31	$29	$28	$26	$25	$24	$23	$22	$22	$20	$18	$16	$14	$10	$8	$6
30%	Current	$36	$33	$31	$29	$28	$26	$25	$25	$24	$24	$23	$20	$16	$12	$9	$6	$6	$5
	10yr ave.	$40	$39	$37	$35	$33	$31	$30	$28	$27	$27	$26	$25	$22	$19	$17	$12	$10	$8
35%	Current	$43	$39	$36	$34	$32	$31	$30	$29	$28	$28	$27	$23	$18	$14	$11	$7	$7	$6
	10yr ave.	$47	$45	$43	$41	$39	$37	$35	$33	$32	$31	$30	$29	$26	$22	$19	$14	$12	$9
40%	Current	$49	$44	$42	$39	$37	$35	$34	$33	$32	$31	$31	$26	$21	$17	$12	$8	$8	$7
	10yr ave.	$54	$51	$49	$47	$44	$42	$40	$38	$37	$36	$35	$33	$29	$25	$22	$16	$14	$10
45%	Current	$55	$50	$47	$44	$42	$39	$38	$37	$36	$35	$34	$30	$23	$19	$14	$9	$9	$8
	10yr ave.	$60	$58	$55	$52	$50	$47	$45	$43	$41	$40	$39	$37	$33	$28	$25	$18	$15	$11
50%	Current	$61	$55	$52	$49	$46	$44	$42	$41	$40	$39	$38	$33	$26	$21	$15	$11	$10	$9
	10yr ave.	$67	$64	$61	$58	$55	$52	$49	$47	$46	$44	$43	$41	$37	$32	$28	$20	$17	$13
55%	Current	$67	$61	$57	$54	$51	$48	$47	$45	$44	$43	$42	$36	$29	$23	$17	$12	$11	$10
	10yr ave.	$74	$71	$67	$64	$61	$57	$54	$52	$50	$49	$48	$45	$40	$35	$31	$22	$19	$14
60%	Current	$73	$66	$62	$58	$56	$53	$51	$50	$48	$47	$46	$40	$31	$25	$19	$13	$12	$11
	10yr ave.	$80	$77	$73	$70	$66	$63	$59	$57	$55	$53	$52	$49	$44	$38	$33	$24	$20	$15
65%	Current	$79	$72	$68	$63	$60	$57	$55	$54	$52	$51	$50	$43	$34	$27	$20	$14	$13	$12
	10yr ave.	$87	$83	$79	$76	$72	$68	$64	$62	$59	$58	$56	$53	$48	$41	$36	$26	$22	$17
70%	Current	$85	$77	$73	$68	$65	$61	$59	$58	$56	$55	$54	$46	$37	$29	$22	$15	$14	$12
	10yr ave.	$94	$90	$85	$81	$77	$73	$69	$66	$64	$62	$61	$57	$51	$44	$39	$28	$24	$18
75%	Current	$91	$83	$78	$73	$69	$66	$64	$62	$60	$59	$57	$50	$39	$31	$23	$16	$15	$13
	10yr ave.	$101	$96	$92	$87	$83	$78	$74	$71	$69	$67	$65	$61	$55	$47	$42	$30	$25	$19
80%	Current	$97	$88	$83	$78	$74	$70	$68	$66	$64	$63	$61	$53	$42	$33	$25	$17	$16	$14
	10yr ave.	$107	$103	$98	$93	$88	$84	$79	$76	$73	$71	$69	$65	$59	$51	$44	$32	$27	$20
85%	Current	$103	$94	$89	$83	$79	$75	$72	$70	$68	$67	$65	$56	$44	$35	$26	$18	$17	$15
	10yr ave.	$114	$109	$104	$99	$94	$89	$84	$81	$78	$75	$74	$69	$63	$54	$47	$34	$29	$22

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 12: Returns pr head for skirted fleece wool.

Skirted FLC Weight 5 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$25	$23	$22	$20	$19	$18	$18	$17	$17	$16	$16	$14	$11	$9	$6	$4	$4	$4
	10yr ave.	$28	$27	$25	$24	$23	$22	$21	$20	$19	$19	$18	$17	$15	$13	$12	$8	$7	$5
30%	Current	$30	$28	$26	$24	$23	$22	$21	$21	$20	$20	$19	$17	$13	$10	$8	$5	$5	$4
	10yr ave.	$34	$32	$31	$29	$28	$26	$25	$24	$23	$22	$22	$20	$18	$16	$14	$10	$8	$6
35%	Current	$35	$32	$30	$28	$27	$26	$25	$24	$23	$23	$22	$19	$15	$12	$9	$6	$6	$5
	10yr ave.	$39	$37	$36	$34	$32	$30	$29	$28	$27	$26	$25	$24	$21	$18	$16	$12	$10	$7
40%	Current	$41	$37	$35	$32	$31	$29	$28	$28	$27	$26	$26	$22	$17	$14	$10	$7	$7	$6
	10yr ave.	$45	$43	$41	$39	$37	$35	$33	$32	$31	$30	$29	$27	$25	$21	$19	$13	$11	$9
45%	Current	$46	$41	$39	$37	$35	$33	$32	$31	$30	$30	$29	$25	$20	$16	$12	$8	$8	$7
	10yr ave.	$50	$48	$46	$44	$41	$39	$37	$36	$34	$33	$33	$31	$28	$24	$21	$15	$13	$10
50%	Current	$51	$46	$43	$41	$39	$37	$35	$34	$33	$33	$32	$28	$22	$17	$13	$9	$8	$7
	10yr ave.	$56	$54	$51	$48	$46	$44	$41	$40	$38	$37	$36	$34	$31	$26	$23	$17	$14	$11
55%	Current	$56	$51	$48	$45	$42	$40	$39	$38	$37	$36	$35	$30	$24	$19	$14	$10	$9	$8
	10yr ave.	$61	$59	$56	$53	$50	$48	$45	$44	$42	$41	$40	$37	$34	$29	$25	$19	$16	$12
60%	Current	$61	$55	$52	$49	$46	$44	$42	$41	$40	$39	$38	$33	$26	$21	$15	$11	$10	$9
	10yr ave.	$67	$64	$61	$58	$55	$52	$49	$47	$46	$44	$43	$41	$37	$32	$28	$20	$17	$13
65%	Current	$66	$60	$56	$53	$50	$47	$46	$45	$43	$43	$41	$36	$28	$22	$17	$11	$11	$10
	10yr ave.	$73	$70	$66	$63	$60	$57	$54	$51	$50	$48	$47	$44	$40	$34	$30	$22	$18	$14
70%	Current	$71	$64	$61	$57	$54	$51	$49	$48	$47	$46	$45	$39	$30	$24	$18	$12	$12	$10
	10yr ave.	$78	$75	$71	$68	$64	$61	$58	$55	$53	$52	$51	$48	$43	$37	$32	$24	$20	$15
75%	Current	$76	$69	$65	$61	$58	$55	$53	$52	$50	$49	$48	$41	$33	$26	$19	$13	$13	$11
	10yr ave.	$84	$80	$76	$73	$69	$65	$62	$59	$57	$56	$54	$51	$46	$40	$35	$25	$21	$16
80%	Current	$81	$74	$69	$65	$62	$58	$56	$55	$53	$52	$51	$44	$35	$28	$21	$14	$13	$12
	10yr ave.	$89	$86	$81	$78	$73	$70	$66	$63	$61	$59	$58	$54	$49	$42	$37	$27	$23	$17
85%	Current	$86	$78	$74	$69	$66	$62	$60	$58	$57	$56	$54	$47	$37	$29	$22	$15	$14	$13
	10yr ave.	$95	$91	$86	$82	$78	$74	$70	$67	$65	$63	$61	$58	$52	$45	$39	$29	$24	$18

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight 4 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$20	$18	$17	$16	$15	$15	$14	$14	$13	$13	$13	$11	$9	$7	$5	$4	$3	$3
	10yr ave.	$22	$21	$20	$19	$18	$17	$16	$16	$15	$15	$14	$14	$12	$11	$9	$7	$6	$4
30%	Current	$24	$22	$21	$19	$19	$18	$17	$17	$16	$16	$15	$13	$10	$8	$6	$4	$4	$4
	10yr ave.	$27	$26	$24	$23	$22	$21	$20	$19	$18	$18	$17	$16	$15	$13	$11	$8	$7	$5
35%	Current	$28	$26	$24	$23	$22	$20	$20	$19	$19	$18	$18	$15	$12	$10	$7	$5	$5	$4
	10yr ave.	$31	$30	$28	$27	$26	$24	$23	$22	$21	$21	$20	$19	$17	$15	$13	$9	$8	$6
40%	Current	$32	$29	$28	$26	$25	$23	$23	$22	$21	$21	$20	$18	$14	$11	$8	$6	$5	$5
	10yr ave.	$36	$34	$33	$31	$29	$28	$26	$25	$24	$24	$23	$22	$20	$17	$15	$11	$9	$7
45%	Current	$36	$33	$31	$29	$28	$26	$25	$25	$24	$24	$23	$20	$16	$12	$9	$6	$6	$5
	10yr ave.	$40	$39	$37	$35	$33	$31	$30	$28	$27	$27	$26	$25	$22	$19	$17	$12	$10	$8
50%	Current	$41	$37	$35	$32	$31	$29	$28	$28	$27	$26	$26	$22	$17	$14	$10	$7	$7	$6
	10yr ave.	$45	$43	$41	$39	$37	$35	$33	$32	$31	$30	$29	$27	$25	$21	$19	$13	$11	$9
55%	Current	$45	$41	$38	$36	$34	$32	$31	$30	$29	$29	$28	$24	$19	$15	$11	$8	$7	$6
	10yr ave.	$49	$47	$45	$43	$40	$38	$36	$35	$34	$33	$32	$30	$27	$23	$20	$15	$12	$9
60%	Current	$49	$44	$42	$39	$37	$35	$34	$33	$32	$31	$31	$26	$21	$17	$12	$8	$8	$7
	10yr ave.	$54	$51	$49	$47	$44	$42	$40	$38	$37	$36	$35	$33	$29	$25	$22	$16	$14	$10
65%	Current	$53	$48	$45	$42	$40	$38	$37	$36	$35	$34	$33	$29	$23	$18	$13	$9	$9	$8
	10yr ave.	$58	$56	$53	$50	$48	$45	$43	$41	$40	$38	$38	$35	$32	$27	$24	$18	$15	$11
70%	Current	$57	$52	$49	$45	$43	$41	$40	$39	$37	$37	$36	$31	$24	$19	$14	$10	$9	$8
	10yr ave.	$63	$60	$57	$54	$51	$49	$46	$44	$43	$41	$41	$38	$34	$30	$26	$19	$16	$12
75%	Current	$61	$55	$52	$49	$46	$44	$42	$41	$40	$39	$38	$33	$26	$21	$15	$11	$10	$9
	10yr ave.	$67	$64	$61	$58	$55	$52	$49	$47	$46	$44	$43	$41	$37	$32	$28	$20	$17	$13
80%	Current	$65	$59	$56	$52	$49	$47	$45	$44	$43	$42	$41	$35	$28	$22	$16	$11	$11	$9
	10yr ave.	$71	$68	$65	$62	$59	$56	$53	$51	$49	$47	$46	$44	$39	$34	$30	$22	$18	$14
85%	Current	$69	$63	$59	$55	$52	$50	$48	$47	$45	$45	$43	$37	$30	$23	$17	$12	$11	$10
	10yr ave.	$76	$73	$69	$66	$62	$59	$56	$54	$52	$50	$49	$46	$42	$36	$31	$23	$19	$14

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight 3 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$15	$14	$13	$12	$12	$11	$11	$10	$10	$10	$10	$8	$7	$5	$4	$3	$3	$2
	10yr ave.	$17	$16	$15	$15	$14	$13	$12	$12	$11	$11	$11	$10	$9	$8	$7	$5	$4	$3
30%	Current	$18	$17	$16	$15	$14	$13	$13	$12	$12	$12	$11	$10	$8	$6	$5	$3	$3	$3
	10yr ave.	$20	$19	$18	$17	$17	$16	$15	$14	$14	$13	$13	$12	$11	$9	$8	$6	$5	$4
35%	Current	$21	$19	$18	$17	$16	$15	$15	$14	$14	$14	$13	$12	$9	$7	$5	$4	$4	$3
	10yr ave.	$23	$22	$21	$20	$19	$18	$17	$17	$16	$16	$15	$14	$13	$11	$10	$7	$6	$4
40%	Current	$24	$22	$21	$19	$19	$18	$17	$17	$16	$16	$15	$13	$10	$8	$6	$4	$4	$4
	10yr ave.	$27	$26	$24	$23	$22	$21	$20	$19	$18	$18	$17	$16	$15	$13	$11	$8	$7	$5
45%	Current	$27	$25	$23	$22	$21	$20	$19	$19	$18	$18	$17	$15	$12	$9	$7	$5	$5	$4
	10yr ave.	$30	$29	$27	$26	$25	$23	$22	$21	$21	$20	$20	$18	$17	$14	$13	$9	$8	$6
50%	Current	$30	$28	$26	$24	$23	$22	$21	$21	$20	$20	$19	$17	$13	$10	$8	$5	$5	$4
	10yr ave.	$34	$32	$31	$29	$28	$26	$25	$24	$23	$22	$22	$20	$18	$16	$14	$10	$8	$6
55%	Current	$33	$30	$29	$27	$25	$24	$23	$23	$22	$22	$21	$18	$14	$11	$8	$6	$6	$5
	10yr ave.	$37	$35	$34	$32	$30	$29	$27	$26	$25	$24	$24	$22	$20	$17	$15	$11	$9	$7
60%	Current	$36	$33	$31	$29	$28	$26	$25	$25	$24	$24	$23	$20	$16	$12	$9	$6	$6	$5
	10yr ave.	$40	$39	$37	$35	$33	$31	$30	$28	$27	$27	$26	$25	$22	$19	$17	$12	$10	$8
65%	Current	$39	$36	$34	$32	$30	$28	$28	$27	$26	$26	$25	$21	$17	$13	$10	$7	$7	$6
	10yr ave.	$44	$42	$40	$38	$36	$34	$32	$31	$30	$29	$28	$27	$24	$21	$18	$13	$11	$8
70%	Current	$43	$39	$36	$34	$32	$31	$30	$29	$28	$28	$27	$23	$18	$14	$11	$7	$7	$6
	10yr ave.	$47	$45	$43	$41	$39	$37	$35	$33	$32	$31	$30	$29	$26	$22	$19	$14	$12	$9
75%	Current	$46	$41	$39	$37	$35	$33	$32	$31	$30	$30	$29	$25	$20	$16	$12	$8	$8	$7
	10yr ave.	$50	$48	$46	$44	$41	$39	$37	$36	$34	$33	$33	$31	$28	$24	$21	$15	$13	$10
80%	Current	$49	$44	$42	$39	$37	$35	$34	$33	$32	$31	$31	$26	$21	$17	$12	$8	$8	$7
	10yr ave.	$54	$51	$49	$47	$44	$42	$40	$38	$37	$36	$35	$33	$29	$25	$22	$16	$14	$10
85%	Current	$52	$47	$44	$41	$39	$37	$36	$35	$34	$33	$33	$28	$22	$18	$13	$9	$9	$8
	10yr ave.	$57	$55	$52	$49	$47	$44	$42	$40	$39	$38	$37	$35	$31	$27	$24	$17	$14	$11

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 15: Returns pr head for skirted fleece wool.

Skirted FLC Weight 2 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$10	$9	$9	$8	$8	$7	$7	$7	$7	$7	$6	$6	$4	$3	$3	$2	$2	$1
	10yr ave.	$11	$11	$10	$10	$9	$9	$8	$8	$8	$7	$7	$7	$6	$5	$5	$3	$3	$2
30%	Current	$12	$11	$10	$10	$9	$9	$8	$8	$8	$8	$8	$7	$5	$4	$3	$2	$2	$2
	10yr ave.	$13	$13	$12	$12	$11	$10	$10	$9	$9	$9	$9	$8	$7	$6	$6	$4	$3	$3
35%	Current	$14	$13	$12	$11	$11	$10	$10	$10	$9	$9	$9	$8	$6	$5	$4	$2	$2	$2
	10yr ave.	$16	$15	$14	$14	$13	$12	$12	$11	$11	$10	$10	$10	$9	$7	$6	$5	$4	$3
40%	Current	$16	$15	$14	$13	$12	$12	$11	$11	$11	$10	$10	$9	$7	$6	$4	$3	$3	$2
	10yr ave.	$18	$17	$16	$16	$15	$14	$13	$13	$12	$12	$12	$11	$10	$8	$7	$5	$5	$3
45%	Current	$18	$17	$16	$15	$14	$13	$13	$12	$12	$12	$11	$10	$8	$6	$5	$3	$3	$3
	10yr ave.	$20	$19	$18	$17	$17	$16	$15	$14	$14	$13	$13	$12	$11	$9	$8	$6	$5	$4
50%	Current	$20	$18	$17	$16	$15	$15	$14	$14	$13	$13	$13	$11	$9	$7	$5	$4	$3	$3
	10yr ave.	$22	$21	$20	$19	$18	$17	$16	$16	$15	$15	$14	$14	$12	$11	$9	$7	$6	$4
55%	Current	$22	$20	$19	$18	$17	$16	$16	$15	$15	$14	$14	$12	$10	$8	$6	$4	$4	$3
	10yr ave.	$25	$24	$22	$21	$20	$19	$18	$17	$17	$16	$16	$15	$13	$12	$10	$7	$6	$5
60%	Current	$24	$22	$21	$19	$19	$18	$17	$17	$16	$16	$15	$13	$10	$8	$6	$4	$4	$4
	10yr ave.	$27	$26	$24	$23	$22	$21	$20	$19	$18	$18	$17	$16	$15	$13	$11	$8	$7	$5
65%	Current	$26	$24	$23	$21	$20	$19	$18	$18	$17	$17	$17	$14	$11	$9	$7	$5	$4	$4
	10yr ave.	$29	$28	$26	$25	$24	$23	$21	$21	$20	$19	$19	$18	$16	$14	$12	$9	$7	$6
70%	Current	$28	$26	$24	$23	$22	$20	$20	$19	$19	$18	$18	$15	$12	$10	$7	$5	$5	$4
	10yr ave.	$31	$30	$28	$27	$26	$24	$23	$22	$21	$21	$20	$19	$17	$15	$13	$9	$8	$6
75%	Current	$30	$28	$26	$24	$23	$22	$21	$21	$20	$20	$19	$17	$13	$10	$8	$5	$5	$4
	10yr ave.	$34	$32	$31	$29	$28	$26	$25	$24	$23	$22	$22	$20	$18	$16	$14	$10	$8	$6
80%	Current	$32	$29	$28	$26	$25	$23	$23	$22	$21	$21	$20	$18	$14	$11	$8	$6	$5	$5
	10yr ave.	$36	$34	$33	$31	$29	$28	$26	$25	$24	$24	$23	$22	$20	$17	$15	$11	$9	$7
85%	Current	$34	$31	$30	$28	$26	$25	$24	$23	$23	$22	$22	$19	$15	$12	$9	$6	$6	$5
	10yr ave.	$38	$36	$35	$33	$31	$30	$28	$27	$26	$25	$25	$23	$21	$18	$16	$11	$10	$7

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.