



JEMALONG WOOL BULLETIN  
(week ending 22/05/2003)

**Table 1: Northern Market Prices**

Micron Price Guides	Current MPG Price	Weekly Change	10-yr Average	Current Price to Average	This time last year	Year high	Year low
18.5	1086	-9	1317	82%	na	1542	1086
19	989	-30	1058	94%	1177	1466	989
19.5	921	-33	1018	90%	na	1442	921
20	905	-34	822	110%	996	1401	905
21	911	-32	725	126%	991	1379	911
22	931	-10	679	137%	989	1365	931
23	918	-22	638	144%	985	1340	918
24	887	-68	620	143%	978	1299	887
25	827	-53	592	140%	971	1198	827
26	775	-33	564	137%	859	1088	775
28	566	-12	520	109%	680	889	566
30	465	-31	472	99%	591	729	465
32	453	0	453	100%	563	669	453
MC	440	12	409	108%	575	684	428

**Australian Dollar**

**0.6535**

Wool prices were weaker again this week, but the falls this week were moderate in comparison to recent weeks. On Wednesday prices were generally down 10-23 c/kg clean for merino fleece wools. 18.5 micron fleece wools rose 1 c/kg clean. As has been the recent trend better types of fleece wool >40nkt were not as affected by price falls as were fleece wools with <40 nkt. Merino skirtings were unchanged while crossbreds were both generally slightly cheaper. The passed in rate for Wednesday was 27.2%.

On Thursday for 18 micron merino fleece wools prices were slightly firmer up 5 c/kg clean. For all other merino fleece wools prices generally fell between 5-14 c/kg clean. Again better styles of fleece wools were unchanged to slightly dearer. On Thursday skirtings were slightly firmer, crossbreds were up to 2.5% cheaper and oddments were around 2% dearer. The passed-in rate for Thursday was 26.8%, much lower for this week than in the previous few weeks.

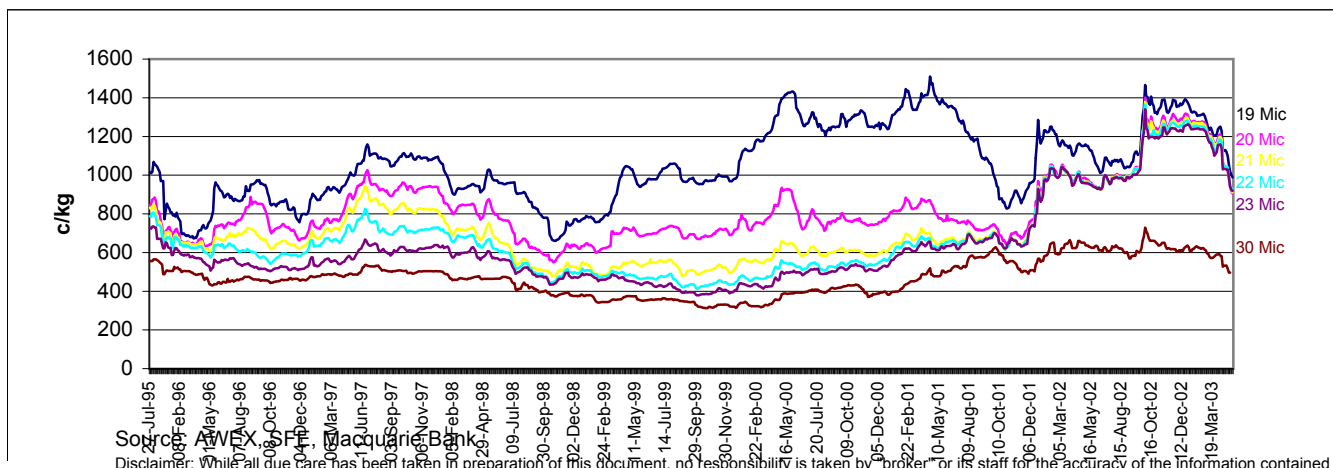
The Macquarie Wool Futures fell heavily on Monday but on Tuesday rose sharply to finish higher than Friday's closing quotes. Wednesday futures prices were up a further 10 c/kg clean.

The national offering for the week was 37,500 bales with around 25,500 bales being sold nationally this week.

Sales continue next week in Fremantle, Sydney and Melbourne.

Comments: Phil Roberts (Wooltrade)

**Figure 1: Northern MPG Movement**





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**Table 3: Northern Market Deciles**

**Micron Price Guide (1995-2002)**

	19	20	21	22	23	24	25	26	28	MC
Current	<b>989</b>	<b>905</b>	<b>911</b>	<b>931</b>	<b>918</b>	<b>887</b>	<b>827</b>	<b>566</b>	<b>453</b>	<b>440</b>
90%	789	649	522	468	434	426	416	394	339	261
80%	881	695	554	497	476	466	448	418	366	291
70%	944	722	608	542	510	484	466	447	399	329
60%	<b>974</b>	746	643	594	531	510	483	468	435	358
50%	1044	767	665	633	569	547	523	495	456	393
40%	1090	810	693	659	607	584	558	518	475	433
30%	1174	867	731	692	632	611	583	546	<b>494</b>	<b>461</b>
20%	1262	<b>940</b>	<b>868</b>	<b>759</b>	<b>683</b>	<b>679</b>	<b>658</b>	<b>600</b>	528	495
10%	1342	1021	1009	1010	1003	995	967	732	570	585





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## Macquarie Wool Futures

Delivery Month	18	19	Diff. to Spot	20	Diff. to Spot	21	Diff. to Spot	22	Diff. to Spot	23	Diff. to Spot	24	Diff. to Spot	25	Diff. to Spot	XB	Diff to Spot
Jun-03	1110	975	-14	910	5	910	-1	910	-21	910	-8	890	3	830	3	560	na
Aug-03	1110	965	-24	895	-10	885	-26	880	-51	870	-48	850	-37	805	-22	565	na
Oct-03	1115	965	-24	895	-10	885	-26	875	-56	870	-48	850	-37	805	-22	555	na
Dec-03	1115	955	-34	895	-10	880	-31	875	-56	865	-53	845	-42	785	-42	555	na
Feb-04	1130	955	-34	885	-20	875	-36	860	-71	850	-68	825	-62	775	-52	545	na
Apr-04	1150	955	-34	875	-30	865	-46	845	-86	830	-88	805	-82	760	-67	540	na
Jun-04	1170	950	-39	870	-35	855	-56	835	-96	815	-103	790	-97	755	-72	540	na
Aug-04	1190	950	-39	870	-35	850	-61	825	-106	795	-123	775	-112	740	-87	540	na
Oct-04	1205	950	-39	870	-35	840	-71	805	-126	780	-138	755	-132	730	-97	540	na

