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JEMALONG WOOL BULLETIN

(week ending 20/05/2020)

Table 1: Northern Region Micron Price Guides

	WEEK 47 12 MONTH COM					OMPA	RISO	NS		;	3 YEA	R COMPA	RISONS		10`	YEAR	R COMPA	ARISONS	
:	20/05/2020	12/05/2020	21/05/2019	Now		No	w		Now				Now	centile				Now	centile
	Current	Weekly	This time	compared	12 Month	compa	red	12 Month	compared				compared	rcer			10 year	compared	rcer
MPG	Price	Change	Last Year	to Last Year	Low	to Lo	wc	High	to High	Low	High	Average	to 3yr ave	Pe	Low H	ligh	Average	to 10yr ave	Pe
NRI	1193	-37 -3.0%	1937	-744 -38%	1193	0	0%	1909	-716 -38%	1193	2163	1783	-590 -33%	0%	898 2	163	1364	-171 -13%	35%
15*	2315	+30 1.3%	2620	-305 -12%	2120	+195	9%	2570	-255 -10%	2120	3700	~3170	-855 -27%	0%	1609 37	700	~2467	-152 -6%	49%
15.5*	2155	0	2550	-395 -15%	2045	+35	5%	2510	-355 -14%	2045	3450	~2951	-796 -27%	0%	1498 34	450	~2297	-142 -6%	49%
16*	1885	-10 -0.5%	2460	-575 -23%	1865	+20	1%	2450	-565 -23%	1865	3300	2581	-696 -27%	0%	1310 33	300	2009	-124 -6%	49%
16.5	1733	-52 -2.9%	2453	-720 -29%	1733	0	0%	2428	-695 -29%	1733	3187	2488	-755 -30%	0%	1279 3	187	1909	-176 -9%	50%
17	1625	-58 -3.4%	2418	-793 -33%	1625	0	0%	2409	-784 -33%	1625	3008	2399	-774 -32%	0%	1229 30	800	1825	-200 -11%	49%
17.5	1535	-60 -3.8%	2400	-865 -36%	1535	0	0%	2388	-853 -36%	1535	2845	2313	-778 -34%	0%	1192 28	345	1763	-228 -13%	42%
18	1473	-44 -2.9%	2365	-892 -38%	1473	0	0%	2361	-888 -38%	1473	2708	2220	-747 -34%	0%	1163 27	708	1698	-225 -13%	39%
18.5	1403	-64 -4.4%	2306	-903 -39%	1403	0	0%	2285	-882 -39%	1403	2591	2125	-722 -34%	0%	1129 25	591	1630	-227 -14%	35%
19	1339	-52 -3.7%	2231	-892 -40%	1339	0	0%	2211	-872 -39%	1339	2465	2035	-696 -34%	0%	1051 24	465	1560	-221 -14%	35%
19.5	1294	- 55 - 4.1%	2200	-906 -41%	1294	0	0%	2203	-909 -41%	1294	2404	1982	-688 -35%	0%	963 24	404	1507	-213 -14%	34%
20	1278	-54 -4.1%	2189	-911 -42%	1278	0	0%	2197	-919 -42%	1278	2391	1941	-663 -34%	0%	917 23	391	1464	-186 -13%	37%
21	1255	-50 -3.8%	2160	-905 -42%	1255	0	0%	2186	-931 -43%	1255	2368	1902	-647 -34%	0%	896 23	368	1433	-178 -12%	36%
22	1220	-76 -5.9%	2121	-901 -42%	1220	0	0%	2153	-933 -43%	1220	2342	1869	-649 -35%	0%	881 23	342	1405	-185 -13%	35%
23	1139	-59 -4.9%	2120	-981 -46%	1139	0	0%	2102	-963 -46%	1139	2316	1805	-666 -37%	0%	856 23	316	1363	-224 -16%	26%
24	1045	-43 -4.0%	1934	-889 -46%	1045	0	0%	1937	-892 -46%	1045	2114	1645	-600 -36%	0%	802 2	114	1255	-210 -17%	20%
25	815	-26 -3.1%	1630	-815 -50%	815	0	0%	1632	-817 -50%	815	1801	1382	-567 -41%	0%	702 18	301	1084	-269 -25%	6%
26	760	-10 -1.3%	1455	-695 -48%	760	0	0%	1438	-678 -47%	760	1545	1230	-470 -38%	0%	605 15	545	973	-213 -22%	11%
28	580	+7 1.2%	1220	-640 -52%	573	+7	1%	1135	-555 -49%	573	1318	901	-321 -36%	0%	450 13	318	746	-166 -22%	8%
30	450	0	900	-450 -50%	450	0	0%	935	-485 -52%	450	998	693	-243 -35%	0%	398 9	98	642	-192 -30%	4%
32	270	0	620	-350 -56%	250	+20	8%	618	-348 -56%	250	659	459	-189 -41%	0%	301 7	62	516	-246 -48%	0%
MC	823	+28 3.5%	1056	-233 -22%	784	+39	5%	1145	-322 -28%		1563	1192	-369 -31%	1		563	945	-122 -13%	

AU BALES OFFERED 21,101
AU BALES SOLD 18,455
AU PASSED-IN% 12.5%
AUD/USD 0.6551 1.1%

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority, Australian Bureau Statistics (ABS), Woolmark.

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^{* 16.5} is the lowest Micron Price Guide (MPG) published by The Australian Wool Exchange (AWEX). Therefore MPG's below 16.5 micron are an estimate based on the best available information at the time of publication. Likewise, for any category where there is insufficient quantity offered to enable AWEX to quote, a quote will also be provided. * Recording of 15 & 15.5 micron commenced in October 2017, and as a result some historic data is not yet available for those MPG's. Where historic data is not available an estimate based on '16 micron statistics' and incorperating the existing 15 & 15.5 micron data, will be provided as a guide.

UV

JEMALONG WOOL BULLETIN

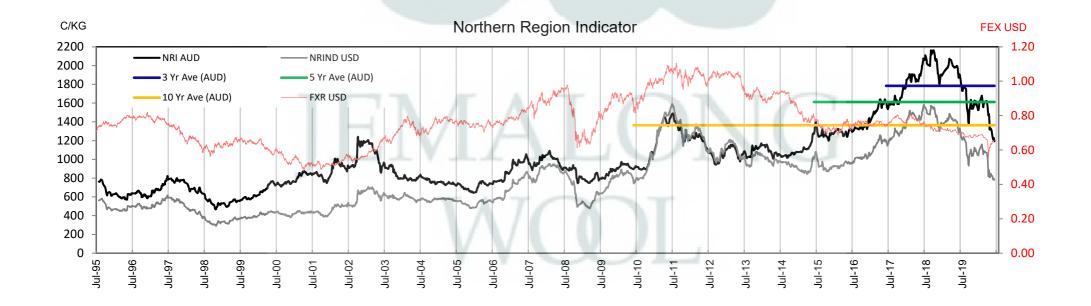
(week ending 20/05/2020)

MARKET COMMENTARY Source: AWEX

Melbourne opened proceedings this week and showed signs of improvement in some areas during early trade, however Fremantle selling later in the day did not enjoy the same sentiment with MPGs falling across the board, with losses of 18-44 cents recorded. The softer tone evident in Fremantle was realised in the Eastern centres when sales resumed on day two. The falls in the MPGs were between 8 and 64 cents, the losses in Sydney the most substantial of between 44 and 64 cents, leaving the NRI to close at its lowest level in five years, finishing the week at 1193, down 37 cents for the series.

The crossbred offering was limited, resulting in minimal change for those MPGs. The cardings were also limited in volume which helped push prices higher, by an average of 28 cents across the three carding indicators. The results in the crossbred and carding sectors helped prevent the NRI from falling further than it did.

20,359 bales are currently rostered for sale next week.



JEMALONG WOOL BULLETIN

(week ending 20/05/2020)

Table 2: Three Year Decile Table, since: 1/05/2017

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	2075	1984	1925	1885	1851	1799	1747	1685	1613	1541	1477	1429	1359	1174	1059	750	550	381	985
2	20%	2174	2103	2033	1975	1928	1874	1808	1737	1678	1624	1560	1493	1405	1204	1101	785	584	400	1035
3	30%	2285	2209	2192	2158	2094	2000	1844	1787	1744	1706	1685	1611	1478	1235	1121	809	622	413	1086
4	40%	2370	2327	2279	2238	2167	2062	1945	1876	1800	1778	1733	1660	1516	1277	1150	847	665	433	1108
5	50%	2550	2530	2465	2398	2303	2164	2074	2006	1944	1873	1834	1798	1607	1320	1183	880	688	449	1164
6	60%	2630	2570	2524	2467	2359	2237	2139	2070	2035	2020	2004	1935	1740	1437	1247	914	703	463	1198
7	70%	2750	2667	2608	2522	2401	2306	2235	2200	2178	2158	2134	2035	1824	1532	1343	953	720	470	1329
8	80%	3150	2975	2769	2576	2437	2361	2299	2279	2260	2237	2218	2186	1915	1603	1415	1020	759	507	1382
9	90%	3225	3040	2854	2691	2528	2416	2353	2316	2295	2275	2261	2212	2009	1693	1488	1115	918	593	1470
10	100%	3300	3187	3008	2845	2708	2591	2465	2404	2391	2368	2342	2316	2114	1801	1545	1318	998	659	1563
MP	'G	1885	1733	1625	1535	1473	1403	1339	1294	1278	1255	1220	1139	1045	815	760	580	450	270	823
3 Yr Per	centile	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	2%

Table 3: Ten	Year Decile	Table since	1/05/2010
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Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1430	1364	1295	1267	1223	1189	1161	1134	1115	1105	1086	1060	990	858	757	584	531	398	651
2	20%	1543	1445	1363	1320	1286	1254	1214	1183	1165	1156	1138	1121	1044	891	796	636	563	432	733
3	30%	1585	1517	1439	1398	1360	1330	1292	1265	1230	1217	1196	1157	1072	914	820	658	581	461	782
4	40%	1659	1574	1529	1511	1477	1440	1391	1358	1313	1286	1251	1213	1100	958	857	676	603	482	814
5	50%	1925	1666	1638	1592	1548	1502	1464	1417	1373	1338	1309	1273	1166	1029	928	724	629	502	915
6	60%	2076	1971	1837	1777	1733	1657	1572	1487	1438	1403	1377	1339	1236	1110	1018	772	648	548	1056
7	70%	2295	2199	2183	2105	2006	1871	1763	1670	1582	1493	1453	1395	1327	1182	1090	822	683	568	1093
8	80%	2595	2476	2389	2271	2167	2039	1894	1794	1756	1721	1699	1620	1489	1249	1143	871	722	599	1150
9	90%	2750	2667	2563	2502	2389	2266	2186	2160	2143	2129	2110	1961	1809	1500	1320	945	805	659	1252
10	100%	3300	3187	3008	2845	2708	2591	2465	2404	2391	2368	2342	2316	2114	1801	1545	1318	998	762	1563
MP	G	1885	1733	1625	1535	1473	1403	1339	1294	1278	1255	1220	1139	1045	815	760	580	450	270	823
10 Yr Per	centile	49%	50%	49%	42%	39%	35%	35%	34%	37%	36%	35%	26%	20%	6%	11%	8%	4%	0%	42%

Definitions:

- * A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
- Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.
- * Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
- The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.

 Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 2139 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1572 for 60% of the time, over the past ten years.

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(week ending 20/05/2020)

Table 4: Riemann Forwards, as at: 20/05/20 Any highlighted in yellow are recent trades, trading since: Thursday, 14 May 2020

able 4	: Riemann	rorwa	ius, as al.		20/05/20			Ally lligi	ilignted in yellow a	re recent trades,	trading since.	i nursday, 14 May	2020
(To	MICRON otal Traded = 1	168)	18um (3 Trade		18.5um (0 Traded)		19um I Traded)	19.5um (0 Traded)	21um (41 Traded)	22um (0 Traded)	23um (0 Traded)	28um (3 Traded)	30um (0 Traded)
	May-2020	(20)				8/05/ 133	30		6/04/20 1440 (8)			19/03/20 855 (1)	
	Jun-2020	(12)			A 11	12/05 132	20 (6)		20/05/20 1285 (6)				
	Jul-2020	(11)				5/05/ 137	75 ⁽⁸⁾		7/05/20 1260 (3)				
	Aug-2020	(16)				19/05 131	10 (11)		5/05/20 1340 (4)			14/05/19 1000 (1)	
	Sep-2020	(22)				14/05 132	20 (10)		7/05/20 1270 (6)				
	Oct-2020	(27)				20/05 131	1 5 (23)		12/05/20 1280 (4)				
	Nov-2020	(19)	18/05/20 1490	(1)	1	15/05 135	50 ⁽¹⁴⁾		20/05/20 1260 (4)				
l _	Dec-2020	(19)	21/04/20 1470	(2)		18/05 13 5	50 (14)		27/04/20 1350 (3)				
MONTH	Jan-2021	(7)				6/04/ 138	35 ⁽⁶⁾		17/04/20 1365 (1)				
DW ⊥	Feb-2021	(8)				17/04 141	(5)		17/04/20 1365 (2)			9/05/19 935 (1)	
RAC	Mar-2021	(2)				13/03 165	50 ^(∠)						
DNT	Apr-2021	(2)				12/03 16 8	30 ^(∠)						
3D C	May-2021	(1)				13/03 16 5	50 ⁽¹⁾						
FORWARD CONTRACT	Jun-2021	(2)				13/03 165	3/20 5 0 (2)						
POF	Jul-2021												
	Aug-2021				TT		A	A		TA			
	Sep-2021					\neg			(
	Oct-2021						VI			TA			
	Nov-2021				2								
	Dec-2021						T	ATI	XXI				
	Jan-2022												
	Feb-2022						V	V	X				
	Mar-2022												

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

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(week ending 20/05/2020)

Table 5: Riemann Options, as at:

MICRON

(Total Traded = 0)

May-2020 Jun-2020 Jul-2020 Aug-2020 Sep-2020 Oct-2020 Nov-2020 Dec-2020

Jan-2021 Feb-2021

Mar-2021 Apr-2021 May-2021

Jun-2021 Jul-2021 Aug-2021 Sep-2021 Oct-2021 Nov-2021 Dec-2021 Jan-2022 Feb-2022 Mar-2022

MONTH

CONTRACT

OPTIONS

20/05/20

18.5um

Strike - Premium

(0 Traded)

18um

Strike - Premium

(0 Traded)

Any highlighted in yellow are recent trades, trading since: Friday, 15 May 2020 19um 19.5um 28um 30um Strike - Premium (0 Traded) (0 Traded) (0 Traded) (0 Traded) (0 Traded) (0 Traded) (0 Traded)

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JEMALONG WOOL BULLETIN

Table 6: National Market Share

		Currer	nt Selling	Week	Previou	us Sellin	g Week	L	ast Seaso	n	2	Years Ag	10	3	Years Ag	0	5	Years Ag	0	10	0 Years A	go
		W	eek 47		W	eek 46			2018-19			2017-18			2016-17			2014-15			2009-10	
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
	1	TIAM	2,943	16%	TECM	3,008	14%	TECM	183,590	12%	TECM	242,275	14%	TECM	254,326	15%	TECM	248,371	14%	VTRA	187,529	11%
ers	2	TECM	2,295	12%	TIAM	2,557	12%	FOXM	137,101	9%	FOXM	199,258	11%	FOXM	187,265	11%	FOXM	173,810	10%	TECM	170,705	10%
l Å	3	EWES	1,559	8%	EWES	2,505	12%	TIAM	125,963	8%	KATS	140,688	8%	AMEM	131,915	8%	CTXS	167,211	9%	QCTB	124,619	7%
l B	4	FOXM	1,259	7%	PMWF	1,788	8%	SETS	117,207	8%	SETS	128,533	7%	CTXS	126,202	7%	AMEM	122,220	7%	FOXM	120,964	7%
] ;;	5	SETS	1,176	6%	UWCM	1,720	8%	AMEM	112,113	8%	AMEM	127,831	7%	LEMM	117,132	7%	LEMM	117,153	7%	KATS	104,262	6%
Auction Buyers	6	LEMM	1,154	6%	AMEM	1,462	7%	EWES	94,720	6%	TIAM	121,875	7%	PMWF	110,465	6%	TIAM	113,797	6%	LEMM	93,672	5%
10, /	7	UWCM	968	5%	FOXM	1,334	6%	KATS	85,234	6%	PMWF	99,301	6%	TIAM	108,726	6%	PMWF	96,998	5%	WIEM	93,529	5%
0	8	AMEM	906	5%	SETS	1,272	6%	PMWF	80,474	5%	LEMM	93,130	5%	MODM	78,943	5%	MODM	84,256	5%	RWRS	88,732	5%
Тор	9	MCHA	893	5%	LEMM	978	5%	UWCM	65,978	4%	MODM	91,985	5%	MCHA	74,261	4%	KATS	74,875	4%	PMWF	85,981	5%
	10	PMWF	842	5%	NASS	615	3%	MCHA	63,262	4%	EWES	76,486	4%	KATS	57,998	3%	GSAS	64,436	4%	MODM	65,991	4%
	1	TIAM	1,966	17%	TIAM	2,119	16%	SETS	109,434	13%	TECM	137,666	14%	CTXS	123,858	13%	TECM	139,806	14%	VTRA	161,860	16%
Oro	2	TECM	1,335	12%	TECM	1,935	15%	TECM	99,231	12%	SETS	124,030	12%	TECM	122,362	13%	CTXS	130,004	13%	QCTB	108,716	11%
MFLC TOP 5	3	SETS	1,176	10%	PMWF	1,772	13%	TIAM	80,594	10%	FOXM	94,279	9%	PMWF	103,487	11%	FOXM	103,547	10%	PMWF	79,407	8%
≥ ⊭	4	LEMM	1,078	9%	SETS	1,272	10%	PMWF	72,193	9%	PMWF	87,751	9%	FOXM	98,003	10%	PMWF	90,101	9%	LEMM	72,585	7%
	5	FOXM	787	7%	EWES	1,177	9%	FOXM	65,851	8%	KATS	79,682	8%	LEMM	79,024	8%	LEMM	79,881	8%	TECM	72,153	7%
	1	TIAM	563	20%	EWES	769	22%	AMEM	35,047	17%	TECM	44,522	17%	TECM	47,486	18%	TIAM	49,870	18%	WIEM	38,838	14%
F 2	2	TECM	551	19%	TECM	690	19%	TECM	32,363	15%	AMEM	33,464	13%	AMEM	37,559	14%	AMEM	43,367	16%	MODM	35,564	12%
MSKT TOP 5	3	UWCM	416	15%	UWCM	641	18%	TIAM	30,903	15%	TIAM	31,171	12%	TIAM	30,066	12%	TECM	39,495	14%	TECM	27,266	10%
≥⊢	4	EWES	413	14%	AMEM	280	8%	EWES	26,210	12%	EWES	23,428	9%	MODM	23,900	9%	MODM	23,165	8%	WCWF	16,963	6%
	5	AMEM	253	9%	TIAM	267	8%	MODM	16,112	8%	FOXM	21,855	8%	FOXM	20,167	8%	FOXM	17,015	6%	RWRS	16,541	6%
	1	TIAM	389	19%	AMEM	287	12%	TECM	35,843	14%	FOXM	51,685	17%	TECM	53,660	20%	KATS	65,119	22%	TECM	46,985	20%
2	2	MCHA	272	13%	UWCM	284	12%	FOXM	35,810	14%	KATS	44,672	15%	KATS	33,262	12%	TECM	40,231	14%	FOXM	46,090	20%
XB TOP	3	UWCM	207	10%	MCHA	238	10%	EWES	20,980	8%	TECM	38,877	13%	FOXM	31,946	12%	CTXS	35,691	12%	MODM	13,021	6%
Ĕ	4	FOXM	190	9%	FOXM	219	9%	MODM	19,069	7%	MODM	25,884	8%	LEMM	31,236	12%	FOXM	34,007	12%	QCTB	12,973	6%
	5	EWES	178	8%	EWES	217	9%	AMEM	17,248	7%	EWES	24,241	8%	MODM	26,589	10%	AMEM	15,044	5%	MOPS	12,341	5%
	1	MCHA	314	15%	FOXM	355	15%	MCHA	37,911	21%	MCHA	40,241	19%	MCHA	37,562	18%	MCHA	38,934	18%	MCHA	30,629	14%
S	2	TECM	276	13%	EWES	342	15%	VWPM	26,672	15%	FOXM	31,439	15%	FOXM	37,149	18%	TECM	28,839	13%	RWRS	24,675	11%
ODD	3	EWES	257	12%	TECM	248	11%	FOXM	26,591	15%	VWPM	27,805	13%	TECM	30,818	15%	FOXM	19,241	9%	TECM	24,301	11%
\circ	4	UWCM	248	12%	UWCM	232	10%	EWES	16,659	9%	TECM	21,210	10%	VWPM	25,375	12%	LEMM	12,309	6%	VWPM	19,198	9%
	5	FOXM	232	11%	FRMF	199	9%	TECM	16,153	9%	EWES	18,809	9%	WCWF	8,029	4%	MAFM	11,640	5%	FOXM	18,736	8%
		Bales S	Sold \$	/Bale	Bales S	Sold S	B/Bale	Bales	Sold \$/	Bale	Bales	Sold \$/	Bale	Bales	Sold \$/	<u>Bale</u>	Bales	Sold \$/	'Bale	Bales	Sold \$/	/Bale
Auct	tion	18,45	55 \$	1,287	21,31	15 \$	1,304	1,477	,234 \$2	,161	1,780	,609 \$1	,929	1,709	,642 \$1	,613	1,800	,549 \$1	1,252	1,730	,331 \$	958
Tota	als	Au	ction Val	<u>lue</u>	<u>Au</u>	iction Va	alue_	<u>A</u>	uction Valu	<u>ie</u>	<u>A</u>	uction Val	<u>ue</u>	<u>A</u>	uction Valu	<u>ie</u>	<u>A</u>	uction Val	<u>ue</u>	<u>A</u>	uction Val	<u>ue</u>
		\$2	23,760,00	00	\$2	27,790,0	000	\$3	,192,210,0	000	\$3	,434,719,9	951	\$2	,756,825,6	346	\$2	,253,687,4	139	\$1	,656,918,3	353

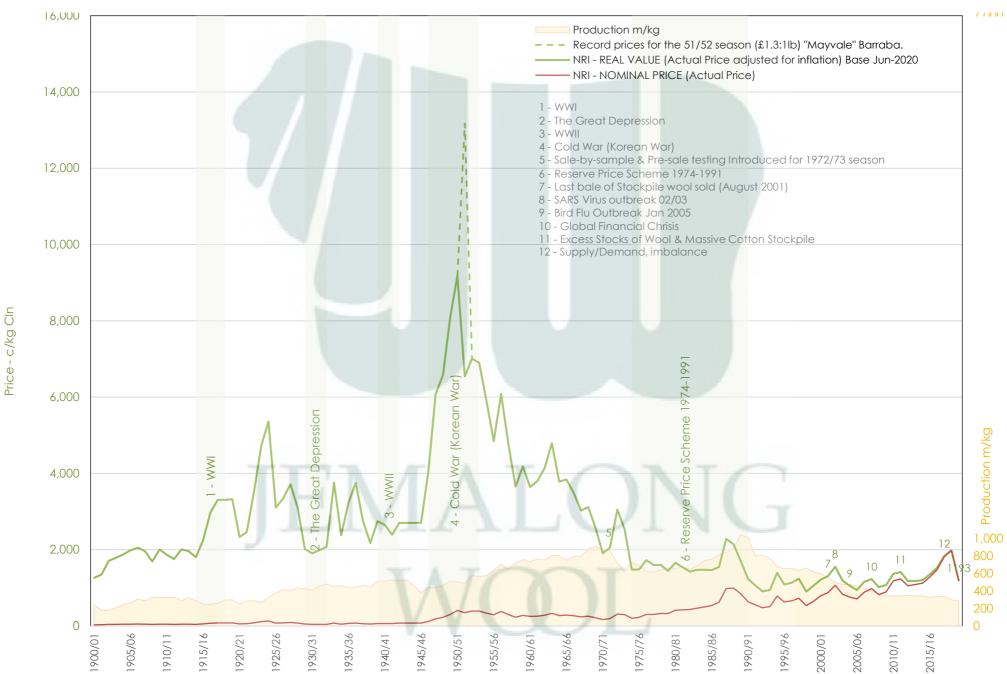
JEMALONG WOOL BULLETIN (week ending 20/05/2020)

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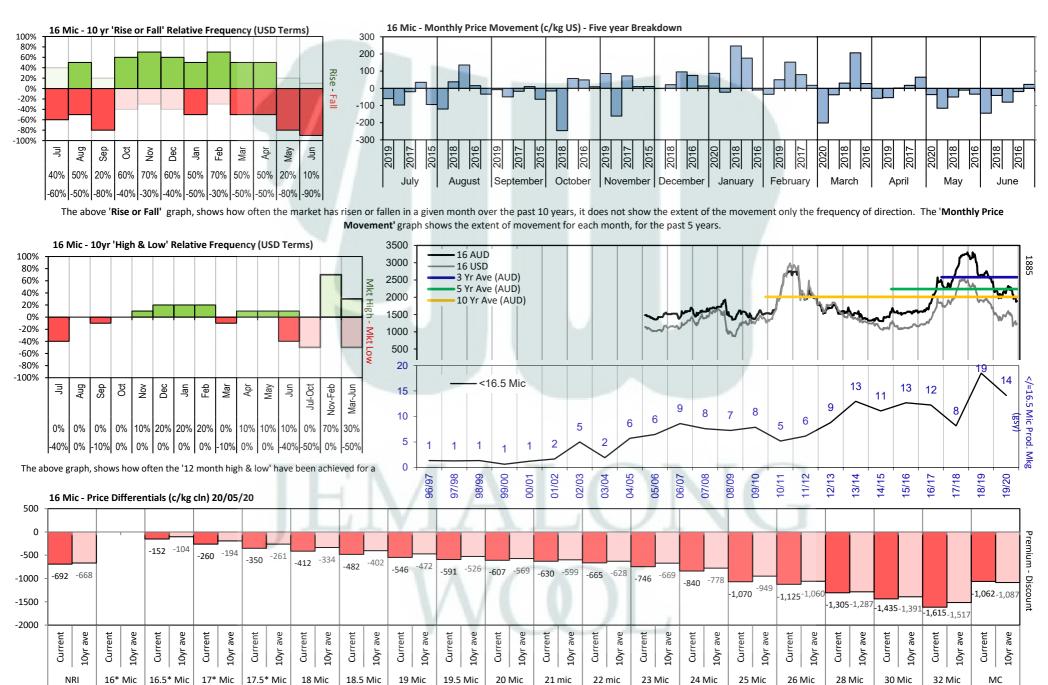
Table 7: NSW Production Statistics

MAX		MIN	MAX GAI	N MAX F	REDUCTION											
			8-19		Auction		+/-		+/-	Yield %	+/-	Length	+/-	Strength	+/-	Ave Price
Statistic	al De	vision, Area	a Code & Tov	wns	Bales (FH)	Micron	YoY	Vmb %	YoY	Sch Dry	YoY	mm	YoY	Nkt	YoY	c/kg
	N02		eld, Glen Inn	es	6,963	19.0	-0.8	1.4	-0.5	70.2	-1.1	79	-3.3	41	0.3	1498
_	N03	•			35,363	19.5	-0.3	1.5	-0.6	67.5	-1.4	78	-4.1	39	-1.2	1453
err	N04				3,029	18.3	-0.5	2.6	-1.2	68.2	-0.4	80	-5.0	36	-1.8	1407
Northern	N05				1,167	20.8	-0.1	3.5	-1.7	66.7	0.2	82	-3.8	36	-2.5	1185
	N06		th, Gunnedal	h, Quirindi	4,203	19.5	-0.8	3.2	-1.3	65.2	-0.9	79	-6.0	37	-0.8	1280
	N07				3,926	19.3	-0.4	3.5	-2.3	59.8	-0.9	78	-6.6	37	0.8	1068
	N08 N09		Bourke, Wan	ooring	2,223 4,482	18.9 19.0	-0.6 -0.7	3.1 5.0	-2.1 -1.6	61.3 55.8	-1.3 -0.2	78 81	-3.4 -3.5	37 35	-4.2 0.2	1207 1034
st	N12		bourke, wan	aaring	7,306	18.8	-0.7 -0.7	5.0 5.1	-1.6 -1.9	55.6	-0.2 -2.8	81	-3.5 -2.9	35 35	-1.2	1034
Ve	N13				13,899	19.4	-0.7 -0.8	6.7	-1.9	56.7	-2.6 -1.9	81	-2.9 -5.1	36	-1.2 -1.1	1077
& Far West	N14	, ,	Narromine		18,311	20.8	-0.4	4.9	-0.1	57.4	-2.8	81	-3.0	34	-2.0	930
LL.	N16	,			6,506	20.0	-0.4	3.5	-0.1	61.9	-2.2	83	-3.3	33	-2.4	1065
28 ⊏	N17		, Wellington,	Gulgong	19,063	18.9	-0.8	2.7	-0.1	63.7	-2.4	78	-4.9	35	-2.6	1269
je l	N33			Guigorig	3,058	19.7	-1.4	4.7	-0.1	60.4	-2.9	83	-3.5	32	-2.0	1053
North Western	N34				5,084	19.3	-0.9	5.7	-1.6	55.1	-3.0	80	-3.9	35	-1.3	1027
<u> </u>	N36		ra, Gulargam	bone	4,835	20.4	-0.8	3.7	-1.0	58.6	-2.9	84	-2.9	33	-2.5	1021
ort	N40				3,930	19.4	-0.3	3.4	-2.6	60.3	-0.1	82	-0.7	41	2.8	1176
Z	N10		ia, Broken H	ill	10,833	19.6	-0.8	3.9	-0.8	56.6	-2.0	81	-6.6	38	2.4	1125
st	N15		Parkes, Cow		32,907	19.9	-1.2	2.7	-0.5	59.4	-3.7	81	-4.3	34	-3.3	1062
Central West	N18		Oberon		2,747	20.8	-1.0	2.2	0.5	66.6	-3.5	81	-3.2	38	-0.4	1179
<u>a</u>	N19	Orange,	Bathurst		39,920	21.1	-0.9	2.0	0.0	64.4	-2.7	82	-2.4	35	-2.3	1146
l tr	N25				19,376	19.6	-0.6	2.4	-0.6	58.2	-3.4	84	-3.7	34	-1.6	1102
ပိ	N35	Condob	olin, Lake Ca	ırgelligo	9,528	19.8	-0.8	4.7	-1.3	56.2	-2.6	80	-3.0	36	-2.5	980
ee	N26		undra, Temo	ra	24,280	21.0	-0.7	1.7	-0.3	59.4	-3.3	82	-3.1	33	-2.0	972
idg	N27		, Gundagai		10,951	21.0	-0.9	1.6	0.0	64.5	-3.3	83	-3.4	32	-3.7	1090
틸	N29		Narrandera		27,871	21.2	-0.5	1.5	-0.4	61.1	-3.0	83	-2.3	34	-2.5	1022
Murrumbidgee	N37				10,567	20.7	-0.5	5.1	-0.9	58.3	-1.7	80	-0.9	41	1.7	1049
Σ	N39		leambally		14,124	19.7	-0.9	5.7	-0.8	60.6	-1.1	82	-3.2	40	1.0	1149
≥	N11		rth, Balranal		10,186	20.2	-0.9	6.8	-1.0	55.6	-1.5	85	-3.2	39	1.7	1051
Murray	N28		Corowa, Holb	rook	27,179	20.7	-0.9	1.5	-0.1	63.0	-3.0	83	-2.4	34	-1.4	1115
ĭ	N31			Late at a	22,080	20.3	-0.7	3.1	-0.6	63.8	-1.4	82	-1.6	37	-1.0	1177
	N38	Finley, E	Berrigan, Jeri n, Young, Ya	iderie	8,587 84,131	19.8 19.5	-0.8	2.6	-0.4 -0.1	62.6 64.9	-2.8 -2.6	81 85	-2.9	37 35	-1.6 -0.8	1190 1257
는 F	N23 N24		n, Young, Ya (Cooma, Bor		28,313	19.5	-0.6 -0.4	1.5 1.6	0.1	67.3	-2.6 -2.5	85	-3.1 -4.1	35 34	-0.8 -2.0	1257
South	N32		(Cooma, bor	nbaia)	35	17.9	-2.6	1.6	-1.2	62.1	-2.5 -1.9	82	-4.1 -2.7	29	-2.0 -7.8	1249
S	N43		oast (Bega)		424	18.8	-0.5	0.7	0.1	72.8	-0.7	86	-2.7 -0.7	42	1.7	1697
NSW	1440			tistics 18-19	550,030	20.0	-0.7	2.7	-0.6	62.1	-0.7 -2.1	82	-3.3	36	-1.3	1159
.,,,,,,	<u> </u>	, (V	/(Gaio Gla	5.100 10 10	000,000	_0.0	3. ,		J.0	V#.1						
AWTA N	Лthly	Key Test D	ata	Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM +/-
⊴		Current	April	138,701	-12,655	20.4	0.0	1.8	-0.5	59.8	-0.9	83	2.4	33	-1.2	43 -3.9
A A	S	Season	Y.T.D	1,464,895	-96,206	20.5	-0.1	1.7	-0.4	62.4	-1.0	86	2.0	32	-1.0	47 0.0
AUSTRALIA	Pi	revious	2018-19	1,561,101	-179992	20.6	-0.5	2.1	-0.3	63.4	-1.6	84	-2.0	33	-1.0	47 -4.0
SU	Se	easons	2017-18	1,741,093	22707	21.1	0.1	2.4	0.3	65.0	-0.5	86	-2.0	34	0.0	51 -2.0
⋖)	Y.T.D.	2016-17	1,718,386	50,341	21.0	0.0	2.1	0.2	65.5	0.8	88	0.7	34	0.3	49 -1.0

JEMALONG WOOL BULLETIN

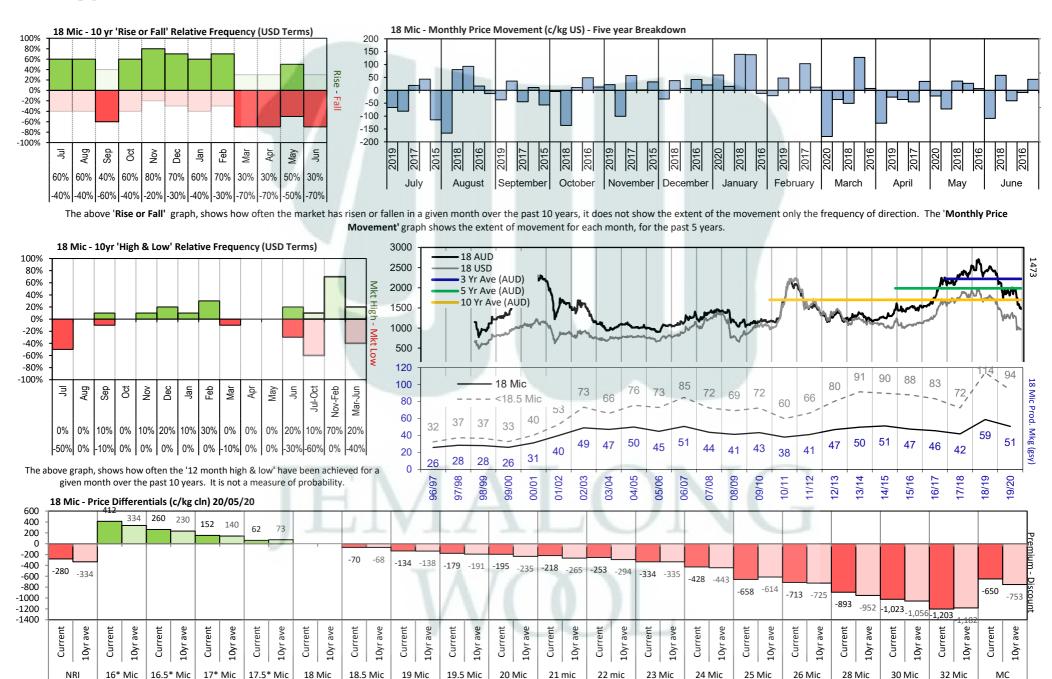


JEMALONG WOOL BULLETIN

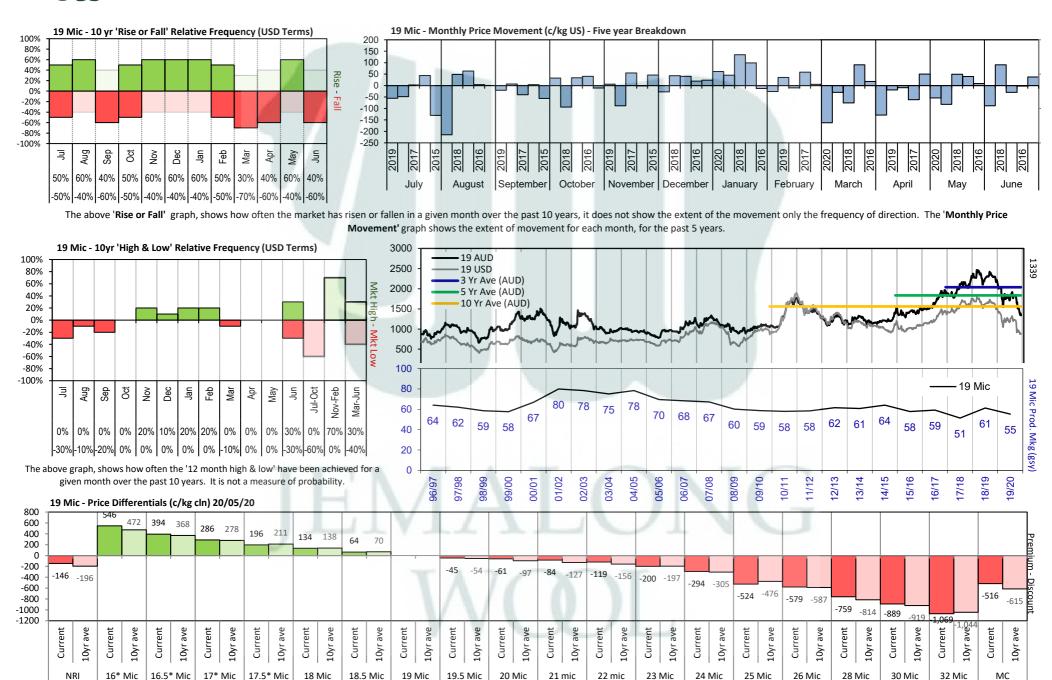


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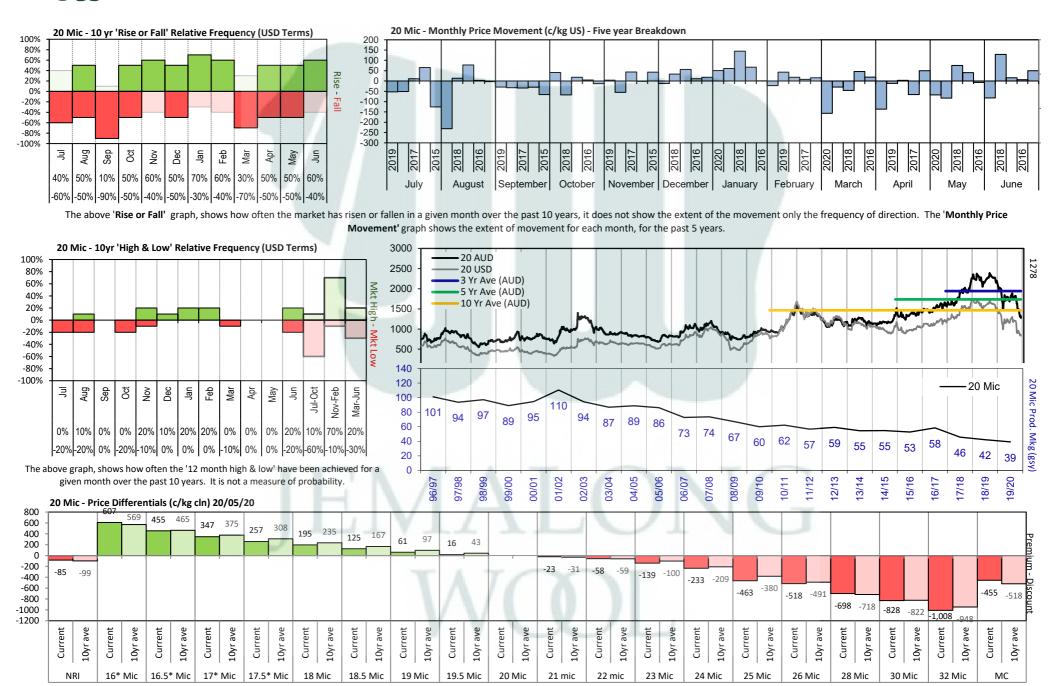
JEMALONG WOOL BULLETIN



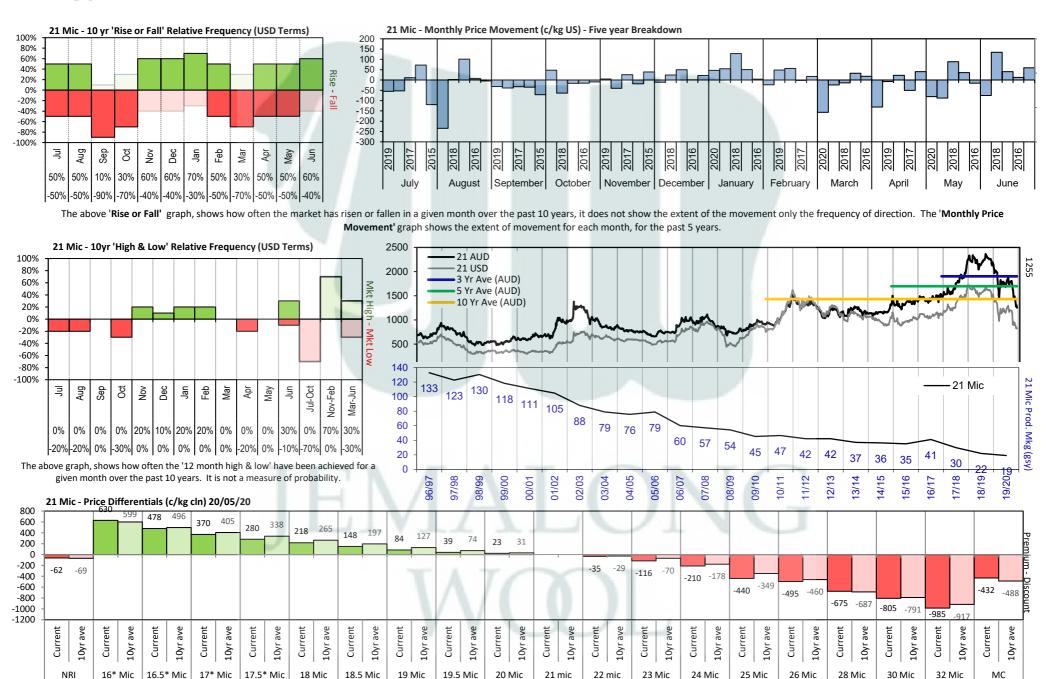
JEMALONG WOOL BULLETIN



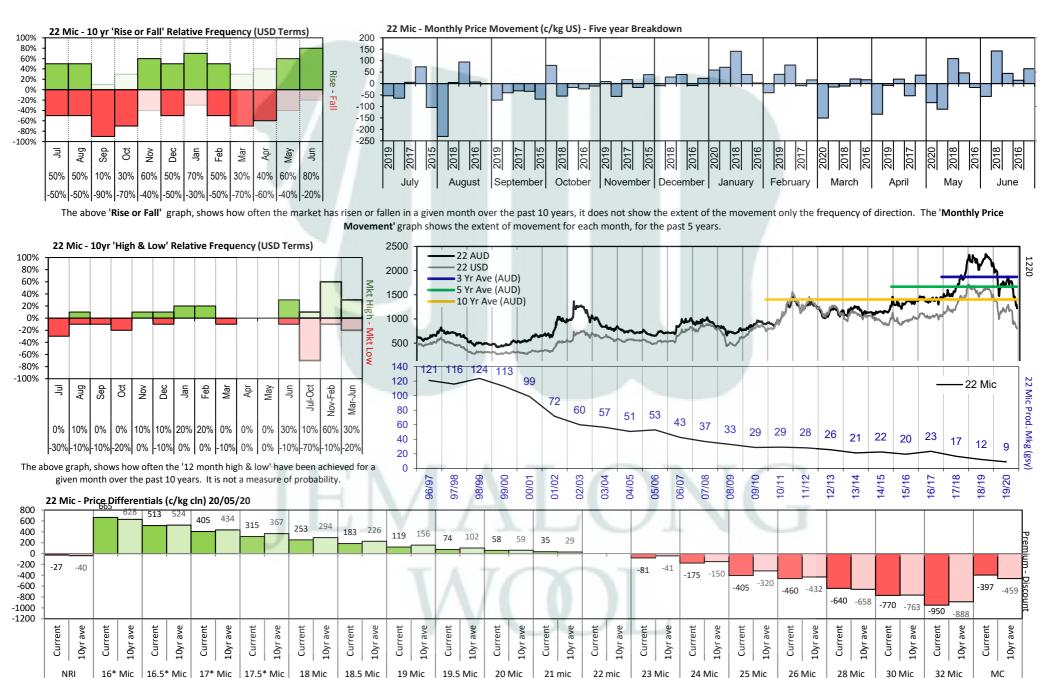
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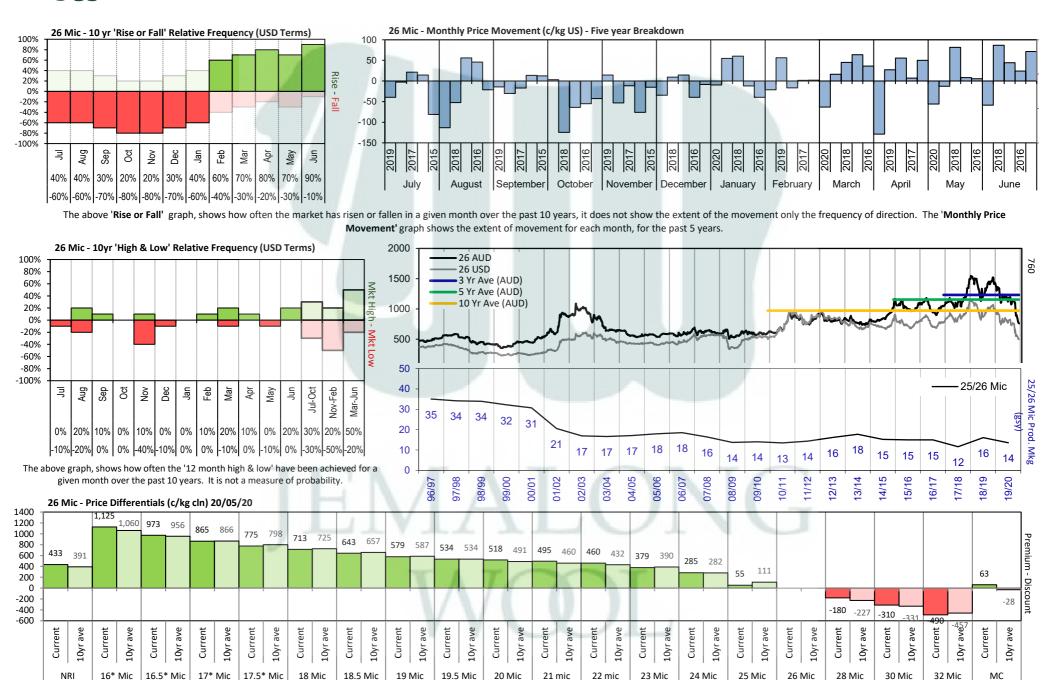
JEMALONG WOOL BULLETIN



JEMALONG WOOL BULLETIN

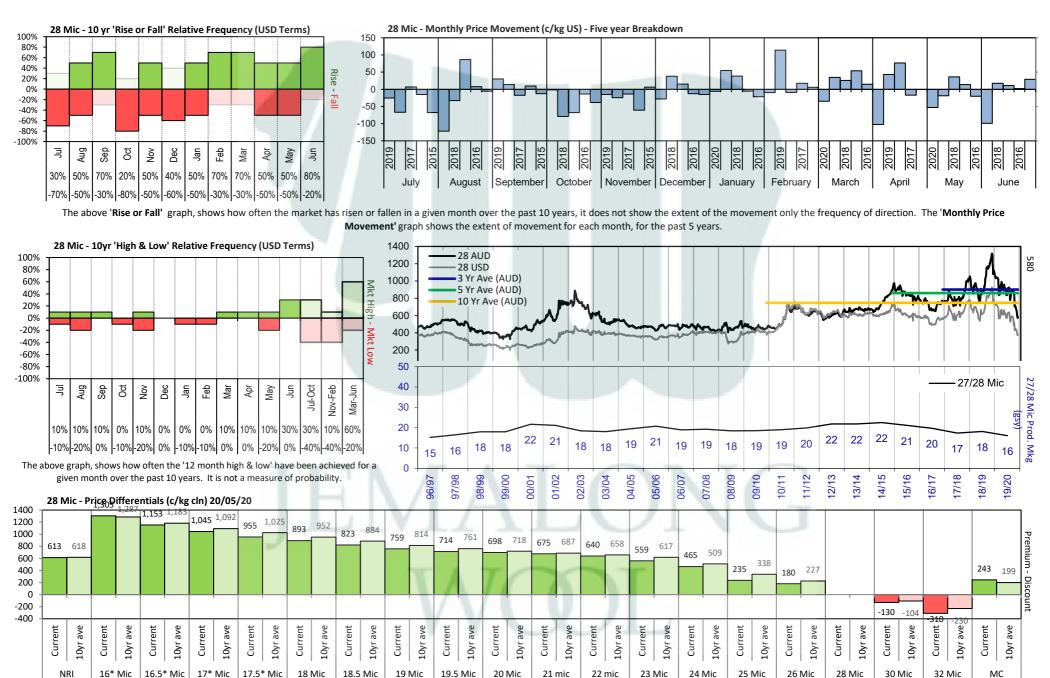


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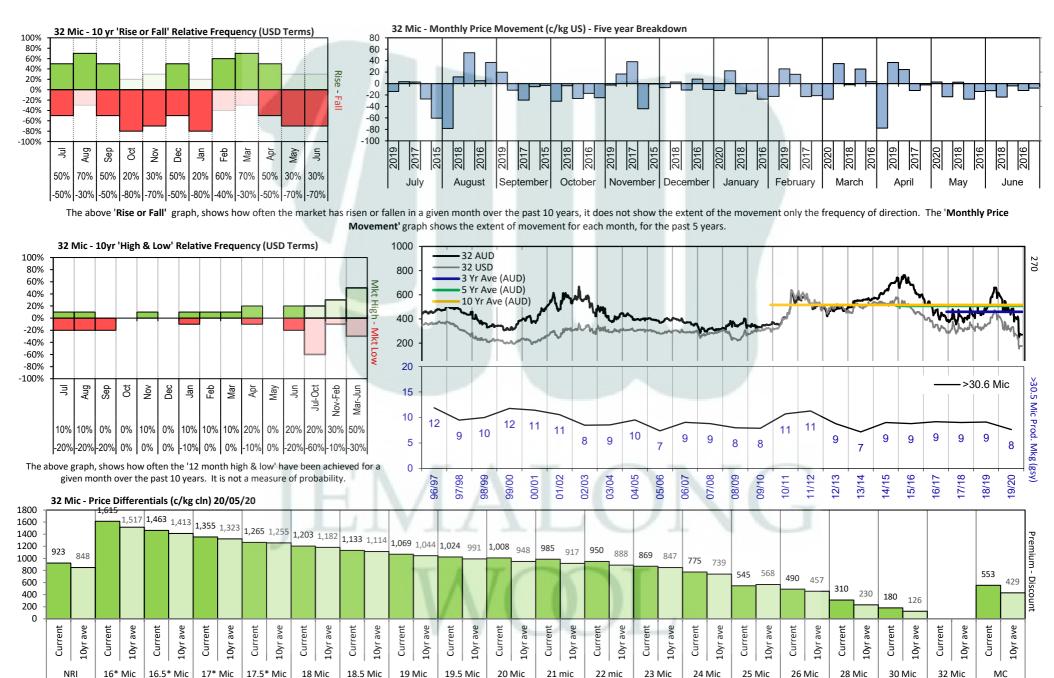


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JEMALONG WOOL BULLETIN

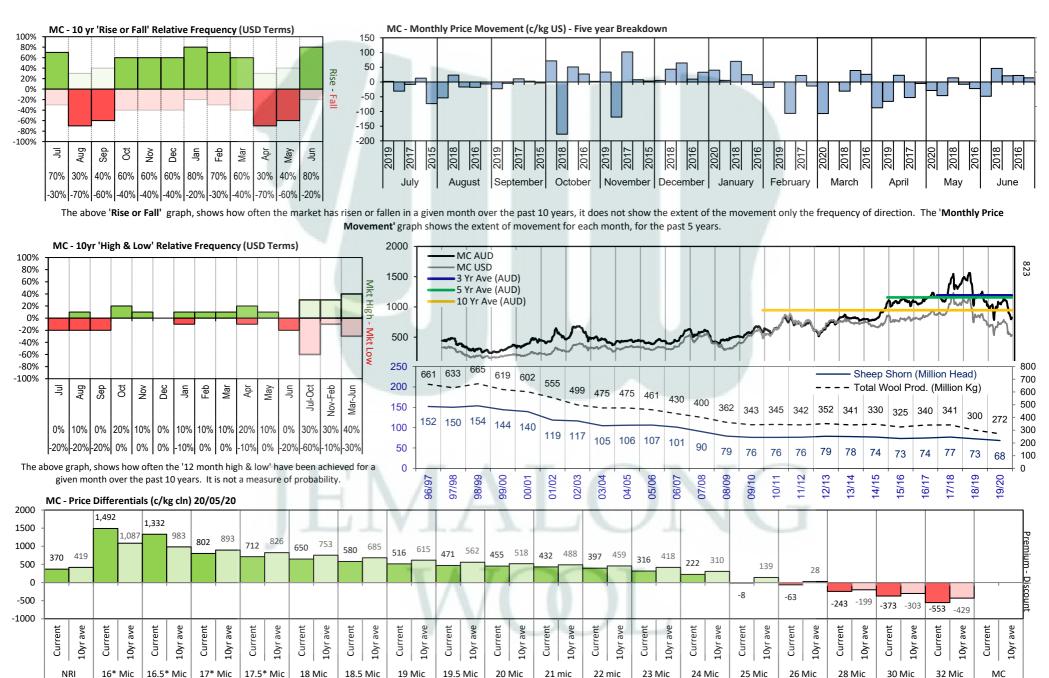


JEMALONG WOOL BULLETIN



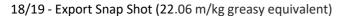
THE WILL

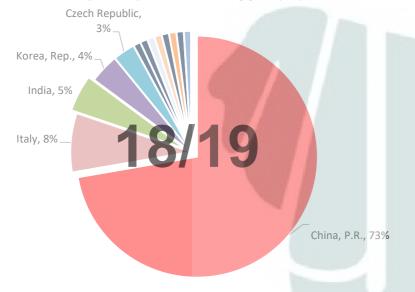
JEMALONG WOOL BULLETIN



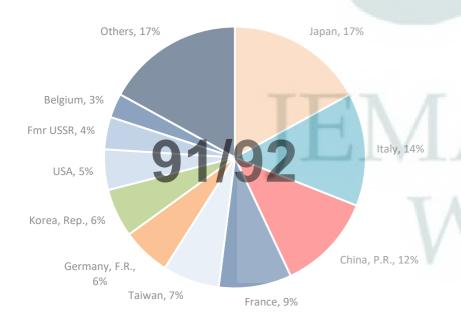
(week ending 20/05/2020)



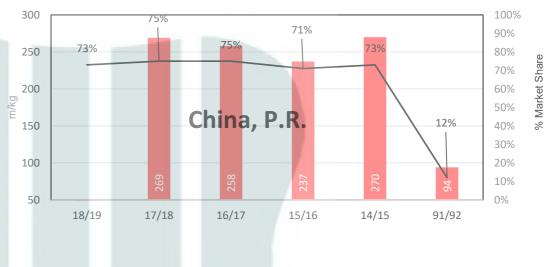




91/92 - Export Snap Shot (784.7 m/kg greasy equivalent)



China, P.R. (Largest Market Share)



Seasonal Change m/kg





(week ending 20/05/2020)

Table 8: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									N/I:o									
	0	V a									IVIIC	ron								
	9	K g	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$42	\$39	\$37	\$35	\$33	\$32	\$30	\$29	\$29	\$28	\$27	\$26	\$24	\$18	\$17	\$13	\$10	\$6
	2070	10yr ave.	\$45	\$43	\$41	\$40	\$38	\$37	\$35	\$34	\$33	\$32	\$32	\$31	\$28	\$24	\$22	\$17	\$14	\$12
	30%	Current	\$51	\$47	\$44	\$41	\$40	\$38	\$36	\$35	\$35	\$34	\$33	\$31	\$28	\$22	\$21	\$16	\$12	\$7
		10yr ave.	\$54	\$52	\$49	\$48	\$46	\$44	\$42	\$41	\$40	\$39	\$38	\$37	\$34	\$29	\$26	\$20	\$17	\$14
	35%	Current	\$59	\$55	\$51	\$48	\$46	\$44	\$42	\$41	\$40	\$40	\$38	\$36	\$33	\$26	\$24	\$18	\$14	\$9
		10yr ave.	\$63	\$60	\$57	\$56	\$53	\$51	\$49	\$47	\$46	\$45	\$44	\$43	\$40	\$34	\$31	\$23	\$20	\$16
	40%	Current	\$68	\$62	\$59	\$55	\$53	\$51	\$48	\$47	\$46	\$45	\$44	\$41	\$38	\$29	\$27	\$21	\$16	\$10
		10yr ave.	\$72	\$69	\$66	\$63	\$61	\$59	\$56	\$54	\$5 3	\$52	\$51	\$49	\$45	\$39	\$35	\$27	\$23	\$19
	45%	Current	\$76	\$70	\$66	\$62	\$60	\$57	\$54	\$52	\$52	\$51	\$49	\$46	\$42	\$33	\$31	\$23	\$18	\$11
		10yr ave.	\$81	\$77	\$74	\$71	\$69	\$66	\$63	\$61	\$59	\$58	\$57	\$55	\$51	\$44	\$39	\$30	\$26	\$21
Dry)	50%	Current	\$85	\$78	\$73	\$69	\$66	\$63	\$60	\$58	\$58	\$56	\$55	\$51	\$47	\$37	\$34	\$26	\$20	\$12
		10yr ave.	\$90	\$86	\$82	\$79	\$76	\$73	\$70	\$68	\$66	\$64	\$63	\$61	\$56	\$49	\$44	\$34	\$29	\$23
(Sch	55%	Current	\$93	\$86	\$80	\$76	\$73	\$69	\$66	\$64	\$63	\$62	\$60	\$56	\$52	\$40	\$38	\$29	\$22	\$13
		10yr ave.	\$99	\$94	\$90	\$87	\$84	\$81	\$77	\$75	\$72	\$71	\$70	\$67	\$62	\$54	\$48	\$37	\$32	\$26
Yield	60%	Current	\$102	\$94	\$88	\$83	\$80	\$76	\$72	\$70	\$69	\$68	\$66	\$62	\$56	\$44	\$41	\$31	\$24	\$15
 		10yr ave.	\$108	-	\$99	\$95	\$92	\$88	\$84	\$81	\$79	\$77	\$76	\$74	\$68	\$59	\$53	\$40	\$35	\$28
	65%	Current	\$110		\$95	\$90	\$86	\$82	\$78	\$76	\$75	\$73	\$71	\$67	\$61	\$48	\$44	\$34	\$26	\$16
		10yr ave.		\$112	-	\$103	\$99	\$95	\$91	\$88	\$86	\$84	\$82	\$80	\$73	\$63	\$57	\$44	\$38	\$30
	70%	Current		\$109		\$97	\$93	\$88	\$84	\$82	\$81	\$79	\$77	\$72	\$66	\$51	\$48	\$37	\$28	\$17
		10yr ave.			\$115		\$107	\$103	\$98	\$95	\$92	\$90	\$89	\$86	\$79	\$68	\$61	\$47	\$40	\$33
	75%				\$110 \$123	10.0	\$99	\$95	\$90 \$105	\$87 \$102	\$86 \$99	\$85 \$97	\$82 \$95	\$77 \$92	\$71 \$85	\$55 \$73	\$51 \$66	\$39 \$50	\$30 \$43	\$18 \$35
	80%	Current 10yr ave.			\$117 \$131		\$106 \$122		\$96 \$112	\$93	\$92 \$105	\$90 \$103	\$88 \$101	\$82 \$98	\$75 \$90	\$59 \$78	\$55 \$70	\$42 \$54	\$32 \$46	\$19 \$37
		Current	\$145		\$124					\$99	\$98	\$96	\$93	\$87	\$80	\$62		\$44	\$34	\$21
	85%		1		\$124 \$140				-						\$80 \$96	\$62 \$83	\$58 \$74	\$44 \$57	\$34 \$49	\$21
		Toyr avc.	ΨΙΟΤ	ψ1+0	ΨΙΤΟ	ψ100	ψ100	ΨΙΖΟ	ψΠΘ	ψΠΟ	ΨΙΙΖ	ψΠΙΟ	ψισι	Ψ10+	ψου	ψΟΟ	Ψ1-	ΨΟΙ	ΨΤΟ	ψυσ



(week ending 20/05/2020)

Table 9: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	8	K g	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$38	\$35	\$33	\$31	\$29	\$28	\$27	\$26	\$26	\$25	\$24	\$23	\$21	\$16	\$15	\$12	\$9	\$5
		10yr ave.	\$40	\$38	\$37	\$35	\$34	\$33	\$31	\$30	\$29	\$29	\$28	\$27	\$25	\$22	\$19	\$15	\$13	\$10
	30%	Current	\$45	\$42	\$39	\$37	\$35	\$34	\$32	\$31	\$31	\$30	\$29	\$27	\$25	\$20	\$18	\$14	\$11	\$6
		10yr ave.	\$48	\$46	\$44	\$42	\$41	\$39	\$37	\$36	\$35	\$34	\$34	\$33	\$30	\$26	\$23	\$18	\$15	\$12
	35%	Current	\$53	\$49	\$46	\$43	\$41	\$39	\$37	\$36	\$36	\$35	\$34	\$32	\$29	\$23	\$21	\$16	\$13	\$8
		10yr ave.	\$56	\$53	\$51	\$49	\$48	\$46	\$44	\$42	\$41	\$40	\$39	\$38	\$35	\$30	\$27	\$21	\$18	\$14
	40%	Current	\$60	\$55	\$52	\$49	\$47	\$45	\$43	\$41	\$41	\$40	\$39	\$36	\$33	\$26	\$24	\$19	\$14	\$9
		10yr ave.	\$64	\$61	\$58	\$56	\$54	\$52	\$50	\$48	\$47	\$46	\$45	\$44	\$40	\$35	\$31	\$24	\$21	\$17
	45%	Current	\$68	\$62	\$59	\$55	\$53	\$51	\$48	\$47	\$46	\$45	\$44	\$41	\$38	\$29	\$27	\$21	\$16	\$10
		10yr ave.	\$72	\$69	\$66	\$63	\$61	\$59	\$56	\$54	\$53	\$52	\$51	\$49	\$45	\$39	\$35	\$27	\$23	\$19
Dry)	50%	Current	\$75	\$69	\$65	\$61	\$59	\$56	\$54	\$52	\$51	\$50	\$49	\$46	\$42	\$33	\$30	\$23	\$18	\$11
1 -	0070	10yr ave.	\$80	\$76	\$73	\$71	\$68	\$65	\$62	\$60	\$59	\$57	\$56	\$55	\$50	\$43	\$39	\$30	\$26	\$21
(Sch	55%	Current	\$83	\$76	\$72	\$68	\$65	\$62	\$59	\$57	\$56	\$55	\$54	\$50	\$46	\$36	\$33	\$26	\$20	\$12
S)	33 70	10yr ave.	\$88	\$84	\$80	\$78	\$75	\$72	\$69	\$66	\$64	\$63	\$62	\$60	\$55	\$48	\$43	\$33	\$28	\$23
þ	60%	Current	\$90	\$83	\$78	\$74	\$71	\$67	\$64	\$62	\$61	\$60	\$59	\$55	\$50	\$39	\$36	\$28	\$22	\$13
Yield	00 /0	10yr ave.	\$96	\$92	\$88	\$85	\$82	\$78	\$75	\$72	\$70	\$69	\$67	\$65	\$60	\$52	\$47	\$36	\$31	\$25
	65%	Current	\$98	\$90	\$85	\$80	\$77	\$73	\$70	\$67	\$66	\$65	\$63	\$59	\$54	\$42	\$40	\$30	\$23	\$14
	05%	10yr ave.	\$104	\$99	\$95	\$92	\$88	\$85	\$81	\$78	\$76	\$75	\$73	\$71	\$65	\$56	\$51	\$39	\$33	\$27
	70%	Current	\$106	\$97	\$91	\$86	\$82	\$79	\$75	\$72	\$72	\$70	\$68	\$64	\$59	\$46	\$43	\$32	\$25	\$15
	70%	10yr ave.	\$113	\$107	\$102	\$99	\$95	\$91	\$87	\$84	\$82	\$80	\$79	\$76	\$70	\$61	\$54	\$42	\$36	\$29
	75%	Current	\$113	\$104	\$98	\$92	\$88	\$84	\$80	\$78	\$77	\$75	\$73	\$68	\$63	\$49	\$46	\$35	\$27	\$16
	75%	10yr ave.	\$121	\$115	\$110	\$106	\$102	\$98	\$94	\$90	\$88	\$86	\$84	\$82	\$75	\$65	\$58	\$45	\$39	\$31
	80%	Current	\$121	\$111	\$104	\$98	\$94	\$90	\$86	\$83	\$82	\$80	\$78	\$73	\$67	\$52	\$49	\$37	\$29	\$17
	80%	10yr ave.	\$129	\$122	\$117	\$113	\$109	\$104	\$100	\$96	\$94	\$92	\$90	\$87	\$80	\$69	\$62	\$48	\$41	\$33
	050/	Current	\$128	\$118	\$111			\$95	\$91	\$88	\$87	\$85	\$83	\$77	\$71	\$55	\$52	\$39	\$31	\$18
	85%	10yr ave.			\$124						\$100	\$97	\$96	\$93	\$85	\$74	\$66	\$51	\$44	\$35



(week ending 20/05/2020)

Table 10: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	7	K a									IVIIC	IOII								
		Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$33	\$30	\$28	\$27	\$26	\$25	\$23	\$23	\$22	\$22	\$21	\$20	\$18	\$14	\$13	\$10	\$8	\$5
		10yr ave.	\$35	\$33	\$32	\$31	\$30	\$29	\$27	\$26	\$26	\$25	\$25	\$24	\$22	\$19	\$17	\$13	\$11	\$9
	30%	Current	\$40	\$36	\$34	\$32	\$31	\$29	\$28	\$27	\$27	\$26	\$26	\$24	\$22	\$17	\$16	\$12	\$9	\$6
		10yr ave.	\$42	\$40	\$38	\$37	\$36	\$34	\$33	\$32	\$31	\$30	\$30	\$29	\$26	\$23	\$20	\$16	\$13	\$11
	35%	Current	\$46	\$42	\$40	\$38	\$36	\$34	\$33	\$32	\$31	\$31	\$30	\$28	\$26	\$20	\$19	\$14	\$11	\$7
		10yr ave.	\$49	\$47	\$45	\$43	\$42	\$40	\$38	\$37	\$36	\$35	\$34	\$33	\$31	\$27	\$24	\$18	\$16	\$13
	40%	Current	\$53	\$49	\$46	\$43	\$41	\$39	\$37	\$36	\$36	\$35	\$34	\$32	\$29	\$23	\$21	\$16	\$13	\$8
		10yr ave.	\$56	\$53	\$51	\$49	\$48	\$46	\$44	\$42	\$41	\$40	\$39	\$38	\$35	\$30	\$27	\$21	\$18	\$14
	45%	Current	\$59	\$55	\$51	\$48	\$46	\$44	\$42	\$41	\$40	\$40	\$38	\$36	\$33	\$26	\$24	\$18	\$14	\$9
		10yr ave.	\$63	\$60	\$57	\$56	\$53	\$51	\$49	\$47	\$46	\$45	\$44	\$43	\$40	\$34	\$31	\$23	\$20	\$16
Dry)	50%	Current	\$66	\$61	\$57	\$54	\$52	\$49	\$47	\$45	\$45	\$44	\$43	\$40	\$37	\$29	\$27	\$20	\$16	\$9
٦ ـ		10yr ave.	\$70	\$67	\$64	\$62	\$59	\$57	\$55	\$53	\$51	\$50	\$49	\$48	\$44	\$38	\$34	\$26	\$22	\$18
(Sch	55%	Current	\$73	\$67	\$63	\$59	\$57	\$54	\$52	\$50	\$49	\$48	\$47	\$44	\$40	\$31	\$29	\$22	\$17	\$10
		10yr ave.	\$77	\$73	\$70	\$68	\$65	\$63	\$60	\$58	\$56	\$55	\$54	\$52	\$48	\$42	\$37	\$29	\$25	\$20
Yield	60%	Current	\$79	\$73	\$68	\$64	\$62	\$59	\$56	\$54	\$54	\$53	\$51	\$48	\$44	\$34	\$32	\$24	\$19	\$11
≍		10yr ave.	\$84	\$80	\$77	\$74	\$71	\$68	\$66	\$63	\$61	\$60	\$59	\$57	\$53	\$46	\$41	\$31	\$27	\$22
	65%	Current	\$86	\$79	\$74	\$70	\$67	\$64	\$61	\$59	\$58	\$57	\$56	\$52	\$48	\$37	\$35	\$26	\$20	\$12
		10yr ave.	\$91	\$87	\$83	\$80	\$77	\$74	\$71	\$69	\$67	\$65	\$64	\$62	\$57	\$49	\$44	\$34	\$29	\$23
	70%	Current	\$92	\$85	\$80	\$75	\$72	\$69	\$66	\$63	\$63	\$61	\$60	\$56	\$51	\$40	\$37	\$28	\$22	\$13
		10yr ave.	\$98	\$94	\$89	\$86	\$83	\$80	\$76	\$74	\$72	\$70	\$69	\$67	\$61	\$53	\$48	\$37	\$31	\$25
	75%	Current	\$99	\$91	\$85	\$81	\$77	\$74	\$70	\$68	\$67	\$66	\$64	\$60	\$55	\$43	\$40	\$30	\$24	\$14
		10yr ave.	\$105	\$100	\$96	\$93	\$89	\$86	\$82	\$79	\$77	\$75	\$74	\$72	\$66	\$57	\$51	\$39	\$34	\$27
	80%	Current	\$106	\$97	\$91	\$86	\$82	\$79	\$75	\$72	\$72	\$70	\$68	\$64	\$59	\$46	\$43	\$32	\$25	\$15
		10yr ave.			\$102	\$99	\$95	\$91	\$87	\$84	\$82	\$80	\$79	\$76	\$70	\$61	\$54	\$42	\$36	\$29
	85%	Current	\$112		\$97	\$91	\$88	\$83	\$80	\$77	\$76	\$75	\$73	\$68	\$62	\$48	\$45	\$35	\$27	\$16
		10yr ave.	\$120	\$114	\$109	\$105	\$101	\$97	\$93	\$90	\$87	\$85	\$84	\$81	\$75	\$64	\$58	\$44	\$38	\$31

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(week ending 20/05/2020)

Table 11: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight			77						Mic	ron								
	6	K g									IVIIC	IOII								
	U	Ny	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$28	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$19	\$18	\$17	\$16	\$12	\$11	\$9	\$7	\$4
		10yr ave.	\$30	\$29	\$27	\$26	\$25	\$24	\$23	\$23	\$22	\$21	\$21	\$20	\$19	\$16	\$15	\$11	\$10	\$8
	30%	Current	\$34	\$31	\$29	\$28	\$27	\$25	\$24	\$23	\$23	\$23	\$22	\$21	\$19	\$15	\$14	\$10	\$8	\$5
		10yr ave.	\$36	\$34	\$33	\$32	\$31	\$29	\$28	\$27	\$26	\$26	\$25	\$25	\$23	\$20	\$18	\$13	\$12	\$9
	35%	Current	\$40	\$36	\$34	\$32	\$31	\$29	\$28	\$27	\$27	\$26	\$26	\$24	\$22	\$17	\$16	\$12	\$9	\$6
		10yr ave.	\$42	\$40	\$38	\$37	\$36	\$34	\$33	\$32	\$31	\$30	\$30	\$29	\$26	\$23	\$20	\$16	\$13	\$11
	40%	Current	\$45	\$42	\$39	\$37	\$35	\$34	\$32	\$31	\$31	\$30	\$29	\$27	\$25	\$20	\$18	\$14	\$11	\$6
		10yr ave.	\$48	\$46	\$44	\$42	\$41	\$39	\$37	\$36	\$35	\$34	\$34	\$33	\$30	\$26	\$23	\$18	\$15	\$12
	45%	Current	\$51	\$47	\$44	\$41	\$40	\$38	\$36	\$35	\$35	\$34	\$33	\$31	\$28	\$22	\$21	\$16	\$12	\$7
		10yr ave.	\$54	\$52	\$49	\$48	\$46	\$44	\$42	\$41	\$40	\$39	\$38	\$37	\$34	\$29	\$26	\$20	\$17	\$14
Dry)	50%	Current	\$57	\$52	\$49	\$46	\$44	\$42	\$40	\$39	\$38	\$38	\$37	\$34	\$31	\$24	\$23	\$17	\$14	\$8
2		10yr ave.	\$60	\$57	\$55	\$53	\$51	\$49	\$47	\$45	\$44	\$43	\$42	\$41	\$38	\$33	\$29	\$22	\$19	\$15
(Sch	55%	Current	\$62	\$57	\$54	\$51	\$49	\$46	\$44	\$43	\$42	\$41	\$40	\$38	\$34	\$27	\$25	\$19	\$15	\$9
		10yr ave.	\$66	\$63	\$60	\$58	\$56	\$54	\$51	\$50	\$48	\$47	\$46	\$45	\$41	\$36	\$32	\$25	\$21	\$17
Yield	60%	Current	\$68	\$62	\$59	\$55	\$53	\$51	\$48	\$47	\$46	\$45	\$44	\$41	\$38	\$29	\$27	\$21	\$16	\$10
Ϊ		10yr ave.	\$72	\$69	\$66	\$63	\$61	\$59	\$56	\$54	\$53	\$52	\$51	\$49	\$45	\$39	\$35	\$27	\$23	\$19
	65%	Current	\$74	\$68	\$63	\$60	\$57	\$55	\$52	\$50	\$50	\$49	\$48	\$44	\$41	\$32	\$30	\$23	\$18	\$11
		10yr ave.	\$78	\$74	\$71	\$69	\$66	\$64	\$61	\$59	\$57	\$56	\$55	\$53	\$49	\$42	\$38	\$29	\$25	\$20
	70%	Current	\$79	\$73	\$68	\$64	\$62	\$59	\$56	\$54	\$54	\$53	\$51	\$48	\$44	\$34	\$32	\$24	\$19	\$11
		10yr ave.	\$84	\$80	\$77	\$74	\$71	\$68	\$66	\$63	\$61	\$60	\$59	\$57	\$53	\$46	\$41	\$31	\$27	\$22
	75%	Current	\$85	\$78	\$73	\$69	\$66	\$63	\$60	\$58	\$58	\$56	\$55	\$51	\$47	\$37	\$34	\$26	\$20	\$12
		10yr ave.	\$90	\$86	\$82	\$79	\$76	\$73	\$70	\$68	\$66	\$64	\$63	\$61	\$56	\$49	\$44	\$34	\$29	\$23
	80%	Current	\$90	\$83	\$78	\$74	\$71	\$67	\$64	\$62	\$61	\$60	\$59	\$55	\$50	\$39	\$36	\$28	\$22	\$13
		10yr ave.	\$96	\$92	\$88	\$85	\$82	\$78	\$75	\$72	\$70	\$69	\$67	\$65	\$60	\$52	\$47	\$36	\$31	\$25
	85%	Current	\$96	\$88	\$83	\$78	\$75	\$72	\$68	\$66	\$65	\$64	\$62	\$58	\$53	\$42	\$39	\$30	\$23	\$14
		10yr ave.	\$102	\$97	\$93	\$90	\$87	\$83	\$80	\$77	\$75	\$73	\$72	\$70	\$64	\$55	\$50	\$38	\$33	\$26



(week ending 20/05/2020)

Table 12: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
		K a									IVIIC	ron								
	J	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$24	\$22	\$20	\$19	\$18	\$18	\$17	\$16	\$16	\$16	\$15	\$14	\$13	\$10	\$10	\$7	\$6	\$3
	2070	10yr ave.	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$18	\$18	\$17	\$16	\$14	\$12	\$9	\$8	\$6
	30%	Current	\$28	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$19	\$18	\$17	\$16	\$12	\$11	\$9	\$7	\$4
		10yr ave.	\$30	\$29	\$27	\$26	\$25	\$24	\$23	\$23	\$22	\$21	\$21	\$20	\$19	\$16	\$15	\$11	\$10	\$8
	35%	Current	\$33	\$30	\$28	\$27	\$26	\$25	\$23	\$23	\$22	\$22	\$21	\$20	\$18	\$14	\$13	\$10	\$8	\$5
		10yr ave.	\$35	\$33	\$32	\$31	\$30	\$29	\$27	\$26	\$26	\$25	\$25	\$24	\$22	\$19	\$17	\$13	\$11	\$9
	40%	Current	\$38	\$35	\$33	\$31	\$29	\$28	\$27	\$26	\$26	\$25	\$24	\$23	\$21	\$16	\$15	\$12	\$9	\$5
		10yr ave.	\$40	\$38	\$37	\$35	\$34	\$33	\$31	\$30	\$29	\$29	\$28	\$27	\$25	\$22	\$19	\$15	\$13	\$10
	45%	Current	\$42	\$39	\$37	\$35	\$33	\$32	\$30	\$29	\$29	\$28	\$27	\$26	\$24	\$18	\$17	\$13	\$10	\$6
		10yr ave.	\$45	\$43	\$41	\$40	\$38	\$37	\$35	\$34	\$33	\$32	\$32	\$31	\$28	\$24	\$22	\$17	\$14	\$12
Dry)	50%	Current	\$47	\$43	\$41	\$38	\$37	\$35	\$33	\$32	\$32	\$31	\$31	\$28	\$26	\$20	\$19	\$15	\$11	\$7
-		10yr ave.	\$50	\$48	\$46	\$44	\$42	\$41	\$39	\$38	\$37	\$36	\$35	\$34	\$31	\$27	\$24	\$19	\$16	\$13
(Sch	55%	Current	\$52	\$48	\$45	\$42	\$41	\$39	\$37	\$36	\$35	\$35	\$34	\$31	\$29	\$22	\$21	\$16	\$12	\$7
		10yr ave.	\$55	\$52	\$50	\$48	\$47	\$45	\$43	\$41	\$40	\$39	\$39	\$37	\$35	\$30	\$27	\$21	\$18	\$14
Yield	60%	Current	\$57	\$52	\$49	\$46	\$44	\$42	\$40	\$39	\$38	\$38	\$37	\$34	\$31	\$24	\$23	\$17	\$14	\$8
⋝		10yr ave.	\$60	\$57	\$55	\$53	\$51	\$49	\$47	\$45	\$44	\$43	\$42	\$41	\$38	\$33	\$29	\$22	\$19	\$15
	65%	Current	\$61	\$56	\$53	\$50	\$48	\$46	\$44	\$42	\$42	\$41	\$40	\$37	\$34	\$26	\$25	\$19	\$15	\$9
		10yr ave.	\$65	\$62	\$59	\$57	\$55	\$53	\$51	\$49	\$48	\$47	\$46	\$44	\$41	\$35	\$32	\$24	\$21	\$17
	70%	Current	\$66	\$61	\$57	\$54	\$52	\$49	\$47	\$45	\$45	\$44	\$43	\$40	\$37	\$29	\$27	\$20	\$16	\$9
		10yr ave.	\$70	\$67	\$64	\$62	\$59	\$57	\$55	\$53	\$51	\$50	\$49	\$48	\$44	\$38	\$34	\$26	\$22	\$18
	75%	Current	\$71	\$65	\$61	\$58	\$55	\$53	\$50	\$49	\$48	\$47	\$46	\$43	\$39	\$31	\$29	\$22	\$17	\$10
		10yr ave.	\$75	\$72	\$68	\$66	\$64	\$61	\$59	\$57	\$55	\$54	\$53	\$51	\$47	\$41	\$36	\$28	\$24	\$19
	80%	Current	\$75	\$69	\$65	\$61	\$59	\$56	\$54	\$52	\$51	\$50	\$49	\$46	\$42	\$33	\$30	\$23	\$18	\$11
		10yr ave.	\$80	\$76	\$73	\$71	\$68	\$65	\$62	\$60	\$59	\$57	\$56	\$55	\$50	\$43	\$39	\$30	\$26	\$21
	85%	Current	\$80	\$74	\$69	\$65	\$63	\$60	\$57	\$55	\$54	\$53	\$52	\$48	\$44	\$35	\$32	\$25	\$19	\$11
		10yr ave.	\$85	\$81	\$78	\$75	\$72	\$69	\$66	\$64	\$62	\$61	\$60	\$58	\$53	\$46	\$41	\$32	\$27	\$22



(week ending 20/05/2020)

Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight Micron																				
4 Kg											IVIIC	ron								
	4	N g	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$19	\$17	\$16	\$15	\$15	\$14	\$13	\$13	\$13	\$13	\$12	\$11	\$10	\$8	\$8	\$6	\$5	\$3
	2570	10yr ave.	\$20	\$19	\$18	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$7	\$6	\$5
	30%	Current	\$23	\$21	\$20	\$18	\$18	\$17	\$16	\$16	\$15	\$15	\$15	\$14	\$13	\$10	\$9	\$7	\$5	\$3
		10yr ave.	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$6
	35%	Current	\$26	\$24	\$23	\$21	\$21	\$20	\$19	\$18	\$18	\$18	\$17	\$16	\$15	\$11	\$11	\$8	\$6	\$4
		10yr ave.	\$28	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$20	\$19	\$18	\$15	\$14	\$10	\$9	\$7
	40%	Current	\$30	\$28	\$26	\$25	\$24	\$22	\$21	\$21	\$20	\$20	\$20	\$18	\$17	\$13	\$12	\$9	\$7	\$4
		10yr ave.	\$32	\$31	\$29	\$28	\$27	\$26	\$25	\$24	\$23	\$23	\$22	\$22	\$20	\$17	\$16	\$12	\$10	\$8
	45%	Current	\$34	\$31	\$29	\$28	\$27	\$25	\$24	\$23	\$23	\$23	\$22	\$21	\$19	\$15	\$14	\$10	\$8	\$5
		10yr ave.	\$36	\$34	\$33	\$32	\$31	\$29	\$28	\$27	\$26	\$26	\$25	\$25	\$23	\$20	\$18	\$13	\$12	\$9
Dry)	50%	Current	\$38	\$35	\$33	\$31	\$29	\$28	\$27	\$26	\$26	\$25	\$24	\$23	\$21	\$16	\$15	\$12	\$9	\$5
2		10yr ave.	\$40	\$38	\$37	\$35	\$34	\$33	\$31	\$30	\$29	\$29	\$28	\$27	\$25	\$22	\$19	\$15	\$13	\$10
(Sch	55%	Current	\$41	\$38	\$36	\$34	\$32	\$31	\$29	\$28	\$28	\$28	\$27	\$25	\$23	\$18	\$17	\$13	\$10	\$6
		10yr ave.	\$44	\$42	\$40	\$39	\$37	\$36	\$34	\$33	\$32	\$32	\$31	\$30	\$28	\$24	\$21	\$16	\$14	\$11
Yield	60%	Current	\$45	\$42	\$39	\$37	\$35	\$34	\$32	\$31	\$31	\$30	\$29	\$27	\$25	\$20	\$18	\$14	\$11	\$6
Ϊ		10yr ave.	\$48	\$46	\$44	\$42	\$41	\$39	\$37	\$36	\$35	\$34	\$34	\$33	\$30	\$26	\$23	\$18	\$15	\$12
	65%	Current	\$49	\$45	\$42	\$40	\$38	\$36	\$35	\$34	\$33	\$33	\$32	\$30	\$27	\$21	\$20	\$15	\$12	\$7
		10yr ave.	\$52	\$50	\$47	\$46	\$44	\$42	\$41	\$39	\$38	\$37	\$37	\$35	\$33	\$28	\$25	\$19	\$17	\$13
	70%	Current	\$53	\$49	\$46	\$43	\$41	\$39	\$37	\$36	\$36	\$35	\$34	\$32	\$29	\$23	\$21	\$16	\$13	\$8
		10yr ave.	\$56	\$53	\$51	\$49	\$48	\$46	\$44	\$42	\$41	\$40	\$39	\$38	\$35	\$30	\$27	\$21	\$18	\$14
	75%	Current	\$57	\$52	\$49	\$46	\$44	\$42	\$40	\$39	\$38	\$38	\$37	\$34	\$31	\$24	\$23	\$17	\$14	\$8
		10yr ave.	\$60	\$57	\$55	\$53	\$51	\$49	\$47	\$45	\$44	\$43	\$42	\$41	\$38	\$33	\$29	\$22	\$19	\$15
	80%	Current	\$60	\$55	\$52	\$49	\$47	\$45	\$43	\$41	\$41	\$40	\$39	\$36	\$33	\$26	\$24	\$19	\$14	\$9
		10yr ave.	\$64	\$61	\$58	\$56	\$54	\$52	\$50	\$48	\$47	\$46	\$45	\$44	\$40	\$35	\$31	\$24	\$21	\$17
	85%	Current	\$64	\$59	\$55	\$52	\$50	\$48	\$46	\$44	\$43	\$43	\$41	\$39	\$36	\$28	\$26	\$20	\$15	\$9
		10yr ave.	\$68	\$65	\$62	\$60	\$58	\$55	\$53	\$51	\$50	\$49	\$48	\$46	\$43	\$37	\$33	\$25	\$22	\$18



(week ending 20/05/2020)

Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight					Micron															
	3	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$9	\$9	\$8	\$6	\$6	\$4	\$3	\$2
		10yr ave.	\$15	\$14	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$11	\$11	\$10	\$9	\$8	\$7	\$6	\$5	\$4
	30%	Current	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$12	\$11	\$11	\$10	\$9	\$7	\$7	\$5	\$4	\$2
		10yr ave.	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$14	\$13	\$13	\$13	\$12	\$11	\$10	\$9	\$7	\$6	\$5
	35%	Current	\$20	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$13	\$13	\$12	\$11	\$9	\$8	\$6	\$5	\$3
		10yr ave.	\$21	\$20	\$19	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$15	\$14	\$13	\$11	\$10	\$8	\$7	\$5
	40%	Current	\$23	\$21	\$20	\$18	\$18	\$17	\$16	\$16	\$15	\$15	\$15	\$14	\$13	\$10	\$9	\$7	\$5	\$3
		10yr ave.	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$6
	45%	Current	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$17	\$16	\$15	\$14	\$11	\$10	\$8	\$6	\$4
	1070	10yr ave.	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$7
Dry)	50%	Current	\$28	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$19	\$18	\$17	\$16	\$12	\$11	\$9	\$7	\$4
		10yr ave.	\$30	\$29	\$27	\$26	\$25	\$24	\$23	\$23	\$22	\$21	\$21	\$20	\$19	\$16	\$15	\$11	\$10	\$8
(Sch	55%	Current	\$31	\$29	\$27	\$25	\$24	\$23	\$22	\$21	\$21	\$21	\$20	\$19	\$17	\$13	\$13	\$10	\$7	\$4
S)		10yr ave.	\$33	\$31	\$30	\$29	\$28	\$27	\$26	\$25	\$24	\$24	\$23	\$22	\$21	\$18	\$16	\$12	\$11	\$9
₽	60%	Current	\$34	\$31	\$29	\$28	\$27	\$25	\$24	\$23	\$23	\$23	\$22	\$21	\$19	\$15	\$14	\$10	\$8	\$5
Yield	00 /0	10yr ave.	\$36	\$34	\$33	\$32	\$31	\$29	\$28	\$27	\$26	\$26	\$25	\$25	\$23	\$20	\$18	\$13	\$12	\$9
	65%	Current	\$37	\$34	\$32	\$30	\$29	\$27	\$26	\$25	\$25	\$24	\$24	\$22	\$20	\$16	\$15	\$11	\$9	\$5
	05%	10yr ave.	\$39	\$37	\$36	\$34	\$33	\$32	\$30	\$29	\$29	\$28	\$27	\$27	\$24	\$21	\$19	\$15	\$13	\$10
	70%	Current	\$40	\$36	\$34	\$32	\$31	\$29	\$28	\$27	\$27	\$26	\$26	\$24	\$22	\$17	\$16	\$12	\$9	\$6
	7070	10yr ave.	\$42	\$40	\$38	\$37	\$36	\$34	\$33	\$32	\$31	\$30	\$30	\$29	\$26	\$23	\$20	\$16	\$13	\$11
	75%	Current	\$42	\$39	\$37	\$35	\$33	\$32	\$30	\$29	\$29	\$28	\$27	\$26	\$24	\$18	\$17	\$13	\$10	\$6
	75%	10yr ave.	\$45	\$43	\$41	\$40	\$38	\$37	\$35	\$34	\$33	\$32	\$32	\$31	\$28	\$24	\$22	\$17	\$14	\$12
	80%	Current	\$45	\$42	\$39	\$37	\$35	\$34	\$32	\$31	\$31	\$30	\$29	\$27	\$25	\$20	\$18	\$14	\$11	\$6
	0070	10yr ave.	\$48	\$46	\$44	\$42	\$41	\$39	\$37	\$36	\$35	\$34	\$34	\$33	\$30	\$26	\$23	\$18	\$15	\$12
	0.50/	Current	\$48	\$44	\$41	\$39	\$38	\$36	\$34	\$33	\$33	\$32	\$31	\$29	\$27	\$21	\$19	\$15	\$11	\$7
	85%	10yr ave.	\$51	\$49	\$47	\$45	\$43	\$42	\$40	\$38	\$37	\$37	\$36	\$35	\$32	\$28	\$25	\$19	\$16	\$13

III

(week ending 20/05/2020)

Table 15: Returns pr head for skirted fleece wool.

Skirted FLC Weight						Micron														
	2	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$6	\$6	\$6	\$5	\$4	\$4	\$3	\$2	\$1
		10yr ave.	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$5	\$5	\$4	\$3	\$3
	30%	Current	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$8	\$8	\$7	\$7	\$6	\$5	\$5	\$3	\$3	\$2
		10yr ave.	\$12	\$11	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$4	\$4	\$3
	35%	Current	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$4	\$3	\$2
		10yr ave.	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$9	\$8	\$7	\$5	\$4	\$4
	40%	Current	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$4	\$2
		10yr ave.	\$16	\$15	\$15	\$14	\$14	\$13	\$12	\$12	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$5	\$4
	45%	Current	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$12	\$11	\$11	\$10	\$9	\$7	\$7	\$5	\$4	\$2
		10yr ave.	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$14	\$13	\$13	\$13	\$12	\$11	\$10	\$9	\$7	\$6	\$5
Dry)	50%	Current	\$19	\$17	\$16	\$15	\$15	\$14	\$13	\$13	\$13	\$13	\$12	\$11	\$10	\$8	\$8	\$6	\$5	\$3
٦ ـ		10yr ave.	\$20	\$19	\$18	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$7	\$6	\$5
(Sch	55%	Current	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$14	\$13	\$13	\$11	\$9	\$8	\$6	\$5	\$3
		10yr ave.	\$22	\$21	\$20	\$19	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$8	\$7	\$6
Yield	60%	Current	\$23	\$21	\$20	\$18	\$18	\$17	\$16	\$16	\$15	\$15	\$15	\$14	\$13	\$10	\$9	\$7	\$5	\$3
Ϊ́		10yr ave.	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$6
	65%	Current	\$25	\$23	\$21	\$20	\$19	\$18	\$17	\$17	\$17	\$16	\$16	\$15	\$14	\$11	\$10	\$8	\$6	\$4
	0070	10yr ave.	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$19	\$18	\$18	\$16	\$14	\$13	\$10	\$8	\$7
	70%	Current	\$26	\$24	\$23	\$21	\$21	\$20	\$19	\$18	\$18	\$18	\$17	\$16	\$15	\$11	\$11	\$8	\$6	\$4
	1070	10yr ave.	\$28	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$20	\$19	\$18	\$15	\$14	\$10	\$9	\$7
	75%	Current	\$28	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$19	\$18	\$17	\$16	\$12	\$11	\$9	\$7	\$4
	1370	10yr ave.	\$30	\$29	\$27	\$26	\$25	\$24	\$23	\$23	\$22	\$21	\$21	\$20	\$19	\$16	\$15	\$11	\$10	\$8
	80%	Current	\$30	\$28	\$26	\$25	\$24	\$22	\$21	\$21	\$20	\$20	\$20	\$18	\$17	\$13	\$12	\$9	\$7	\$4
	JU /0	10yr ave.	\$32	\$31	\$29	\$28	\$27	\$26	\$25	\$24	\$23	\$23	\$22	\$22	\$20	\$17	\$16	\$12	\$10	\$8
	85%	Current	\$32	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$22	\$21	\$21	\$19	\$18	\$14	\$13	\$10	\$8	\$5
	00%	10yr ave.	\$34	\$32	\$31	\$30	\$29	\$28	\$27	\$26	\$25	\$24	\$24	\$23	\$21	\$18	\$17	\$13	\$11	\$9