



JEMALONG WOOL BULLETIN

(week ending 22/08/2002)

Table 1: Northern Market Prices

Micron	Current MPG	Weekly	10-yr	Current	This time last	Year high	Year low
Price	Price	Change	Average	Price to	year		
Guides				Average			
Indicator	917	-16	712	129%	848	941	907
18.5	1125	-66	1175	96%	na	1206	1124
19	1037	-30	1035	100%	1222	1082	1036
19.5	996	-17	1018	98%	na	1034	988
20	979	-13	780	125%	746	1006	956
21	976	-12	674	145%	670	999	953
22	974	-12	624	156%	661	994	953
23	971	-13	580	167%	657	992	953
24	967	-12	564	171%	646	981	952
25	945	-19	543	174%	619	970	945
26	907	-11	521	174%	554	918	878
28	749	-16	496	151%	544	775	726
30	598	-21	457	131%	529	638	598
32	573	-13	442	130%	514	592	545
MC	510	4	379	134%	441	510	463
Australian Dollar		0.5447					

The auction market this week opened on a weaker note with prices falling for most micron categories. Tuesday saw prices fall 20-40c/kg clean for 18-19micron (compared to Newcastle) and a further 10-40c/kg clean on Wednesday. Medium and broader types fell 10c/kg on Tuesday and 5-10c/kg clean on Wednesday. The market steadied on Thursday closing 1-5c/kg dearer across the board. Skirtings prices held for the week, with lower VM types <2% more keenly sought after. Cardings were generally unchanged, better type crutchings up 1%.

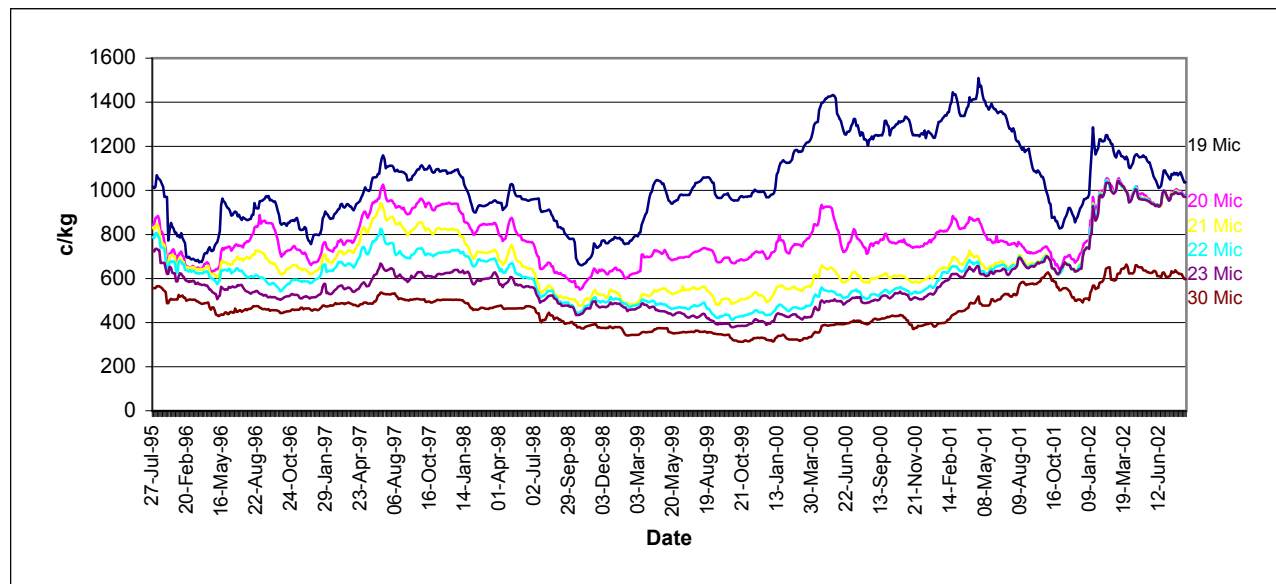
The gap between the 19 and 20 micron indicators is now barely 50c/kg clean compared to 380c/kg clean this time last year. Despite a positive mood at Newcastle last week, little of this sentiment has been seen for fine wool sales this week.

Buyers report minimal activity from Europe, with majority of business being done with the Chinese. Forward markets remain generally unchanged from the close of last Friday, medium and broader futures contracts at around 15c/kg discount from the spot for October/November delivery.

Auction sales continue next week in Sydney, Melbourne and Fremantle

Comments: Evonne Luton (Wooltrade)

Figure 1: Northern MPG Movement





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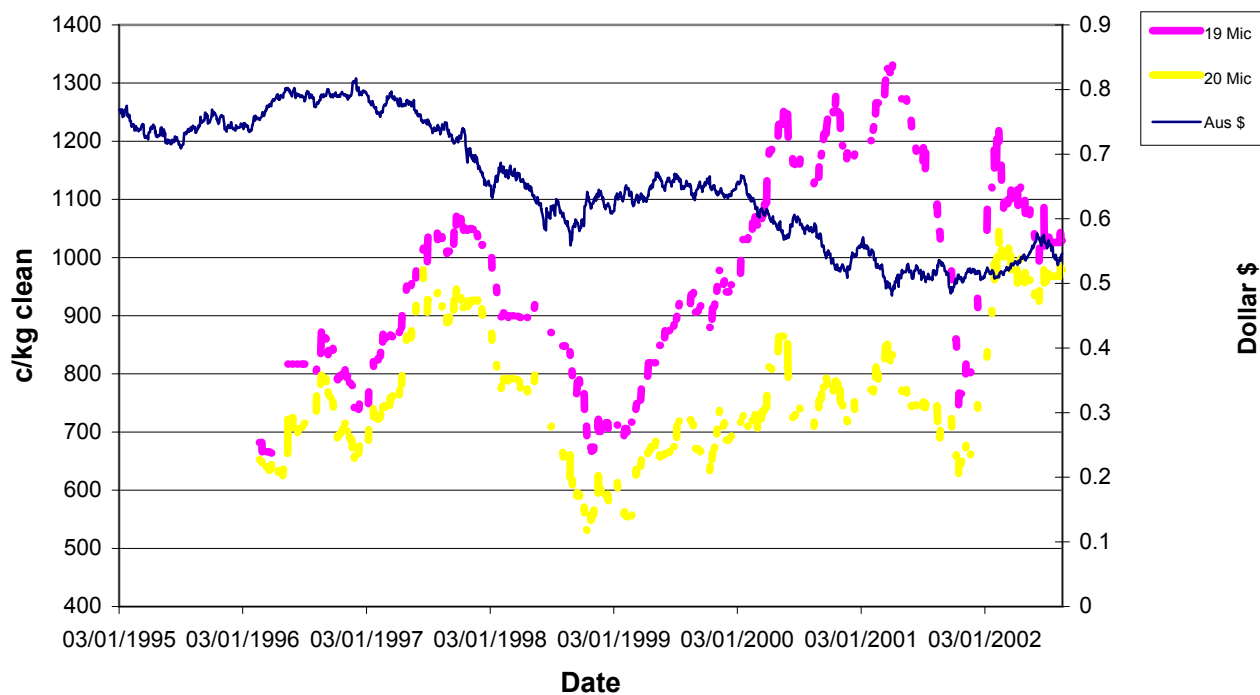
(week ending 22/08/2002)

Table 3: Northern Market Deciles

Micron Price Guide (1995-2002)

	19	20	21	22	23	24	25	28	32	MC
Current	1037	979	976	974	971	967	945	749	573	510
90%	781	642	515	464	427	422	413	386	332	255
80%	868	690	549	491	471	461	441	413	360	286
70%	929	717	594	533	501	481	462	440	388	306
60%	965	738	629	572	522	499	476	459	426	345
50%	1002	759	652	621	552	525	499	479	451	372
40%	1072	775	673	640	582	559	537	505	464	407
30%	1124	827	702	665	616	592	564	524	481	436
20%	1232	889	759	702	638	621	590	550	501	463
10%	1314	945	888	795	731	699	679	627	550	489

Wool Prices vs Aust Dollar





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Macquarie Wool Futures

Delivery Month	18	19	Diff. to Spot	20	Diff. to Spot	21	Diff. to Spot	22	Diff. to Spot	23	Diff. to Spot	24	Diff. to Spot	25
Aug-02	1350	1020	-17	975	-4	970	-6	970	-4	965	-6	955	-12	940
Oct-02	1350	1020	-17	975	-4	970	-6	965	-9	955	-16	945	-22	925
Dec-02	1350	1020	-17	975	-4	970	-6	965	-9	955	-16	945	-22	925
Feb-03	1360	1040	3	975	-4	965	-11	960	-14	950	-21	940	-27	920
Apr-03	1380	1040	3	975	-4	960	-16	955	-19	945	-26	935	-32	915
Jun-03	1400	1045	8	965	-14	950	-26	945	-29	935	-36	925	-42	905
Aug-03	1420	1050	13	950	-29	935	-41	925	-49	905	-66	890	-77	870
Oct-03	1430	1050	13	945	-34	920	-56	910	-64	890	-81	875	-92	855
Dec-03	1430	1050	13	945	-34	920	-56	900	-74	880	-91	865	-102	845
Feb-04	1424	1050	13	918	-61	893	-83	871	-103	850	-121	835	-132	815
Apr-04	1411	1050	13	904	-75	878	-98	853	-121	829	-142	814	-153	794
Jun-04	1399	1050	13	890	-89	863	-113	834	-140	808	-163	793	-174	773

