(week ending 20/08/2014)

**Table 1: Northern Region Micron Price Guides** 

	WEEK 0				12 I	MONTH C	ОМРА	RISC	NS			3	YEA	R COMPA	RISO	NS		*1	0 YEA	R COMP	ARISC	NS	
Mic.	20/08/2014	14/08/2014	20/08/2013	No	w		No	w		Now					No	w	tie	* 16-1	7.5um si	ince Aug 05	No	w	ile Ei
Price	Current	Weekly	This time	compa	ıred	12 Month	compa	ared	12 Month	compare	ed				comp	ared	=			*10 year	comp	ared	centile
Guides	Price	Change	Last Year	to Last	Year	Low	to L	ow	High	to Higl	h	Low	High	Average	to 3y	r ave	Per	Low	High	Average	to *10	yr ave	Pel
NRI	1017	-19 -1.9%	1026	-9	-1%	1006	+11	1%	1171	-154 -10	3%	894	1491	1116	-99	-9%	25%	657	1491	956	+61	6%	63%
16*	1380	+10 0.7%	1570	-190	-12%	1350	+30	2%	1730	-350 -20	0%	1350	2800	1752	-372	-21%	3%	1350	2800	1725	-345	-20%	1%
16.5*	1320	0	1480	-160	-11%	1300	+20	2%	1595	-275 -17	7%	1300	2680	1608	-288	-18%	4%	1280	2680	1585	-265	-17%	8%
17*	1260	-20 -1.6%	1345	-85	-6%	1245	+15	1%	1470	-210 -14	4%	1245	2530	1477	-217	-15%	10%	1104	2530	1440	-180	-13%	26%
17.5*	1250	-10 -0.8%	1285	-35	-3%	1190	+60	5%	1420	-170 -12	2%	1185	2360	1409	-159	-11%	24%	1020	2360	1375	-125	-9%	39%
18	1200	-5 -0.4%	1203	-3	0%	1161	+39	3%	1394	-194 -14	4%	1149	2193	1350	-150	-11%	23%	915	2193	1273	-73	-6%	47%
18.5	1187	-8 -0.7%	1159	+28	2%	1137	+50	4%	1367	-180 -13	3%	1097	1963	1309	-122	-9%	30%	843	1963	1207	-20	-2%	54%
19	1138	-21 -1.8%	1134	+4	0%	1113	+25	2%	1331	-193 -1	5%	1046	1776	1280	-142	-11%	26%	803	1776	1137	+1	0%	57%
19.5	1102	-32 -2.9%	1102	0	0%	1093	+9	1%	1317	-215 -16	6%	958	1670	1250	-148	-12%	24%	749	1670	1072	+30	3%	59%
20	1100	-15 -1.4%	1085	+15	1%	1080	+20	2%	1287	-187 -1	5%	910	1588	1223	-123	-10%	30%	700	1588	1015	+85	8%	66%
21	1098	-18 -1.6%	1084	+14	1%	1071	+27	3%	1281	-183 -14	4%	887	1522	1208	-110	-9%	30%	668	1522	975	+123	13%	69%
22	1094	-22 -2.0%	1066	+28	3%	1054	+40	4%	1267	-173 -14	4%	861	1461	1182	-88	-7%	35%	659	1461	946	+148	16%	71%
23	1087	-17 -1.6%	1074	+13	1%	1040	+47	5%	1248	-161 -13	3%	834	1347	1152	-65	-6%	41%	651	1347	918	+169	18%	74%
24	1070	-10 -0.9%	1045	+25	2%	983	+87	9%	1140	-70 -6	6%	786	1213	1063	+7	1%	65%	638	1213	855	+215	25%	84%
25	868	-4 -0.5%	891	-23	-3%	799	+69	9%	957	-89 -9	9%	660	1049	910	-42	-5%	35%	566	1049	742	+126	17%	72%
26	790	+2 0.3%	808	-18	-2%	734	+56	8%	887	-97 -1°	1%	580	939	809	-19	-2%	48%	532	939	668	+122	18%	77%
28	639	-7 -1.1%	645	-6	-1%	638	+1	0%	694	-55 -8	8%	443	734	637	+2	0%	55%	424	734	527	+112	21%	80%
30	616	-17 -2.8%	604	+12	2%	605	+11	2%	655	-39 -6	6%	388	670	593	+23	4%	69%	343	670	472	+144	31%	86%
32	563	-8 -1.4%	498	+65	13%	498	+65	13%	576	-13 -2	2%	348	638	519	+44	8%	81%	297	638	420	+143	34%	91%
MC	766	-21 -2.7%	838	-72	-9%	769	-3	0%	874	-108 -12	2%	535	874	735	+31	4%	67%	390	874	581	+185	32%	85%
AU BALE	S OFFERED	29,374	* Due to the	38 -72 -9% 769 -3 0% 874 -108 -12% 535 874 735 +31 4% 67% 390 874 581 +185 32% 85% to the irregular market quoting for some fine wool categories, figures shown relating to micron categories below 18 micron are an estimate based on the																			
AU BALE	ES SOLD	24,389	AWEX Pr	NEX Premium & Discounts Report & other available information.																			
AU PASS	SED-IN%	17.0%	* For any c	ategory	, whe	e there is ir	sufficie	ent qu	antity offere	d to enab	ole A	WEX	to quo	ote, a quote	will be	provi	ded ba	ased o	n the be	est availab	le infor	matior	١.
AUD/US	D	0.90910	* 10 Year data is not available for 16 to 17.5 microns, therefore 10 year statistics for those micron categories only date back as far as August 2005.																				

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

<u>Disclaimer</u>: Jemalong Wool Pty Ltd make no representations about the content and suitability of the information contained in this report. Specifically, Jemalong Wool does not warrant, guarantee or make any representations regarding the correctness, accuracy, reliability, currency, or any other aspect regarding characteristics or use of information presented in these materials. The user accepts sole responsibility and risk associated with the use and results of these materials, irrespective of the purpose of which such use or results are applied. In no event shall Jemalong Wool be liable for any loss or damages (including without limitation special, or consequential damages), where in an action of contract, negligence,

### JEMALONG WOOL BULLETIN (week ending 20/08/2014)

#### MARKET COMMENTARY

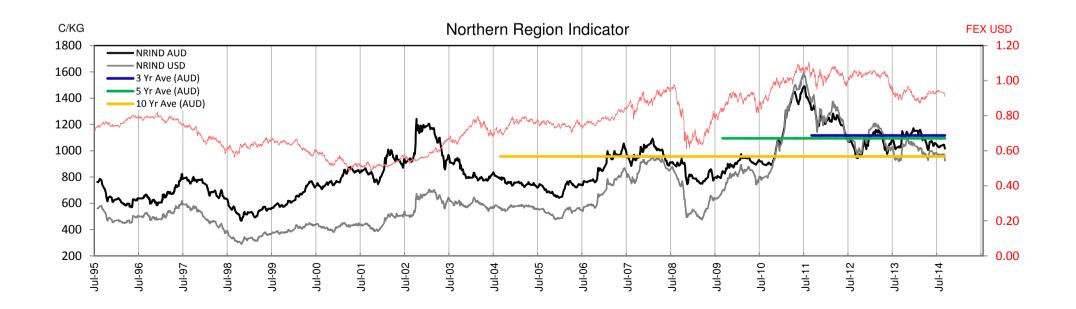
This week's sales were held earlier in the week to allow for 'Wool Week' functions and meetings to take place in Melbourne on Thursday.

Despite the small offering and reports that mills are carrying relatively low stocks of greasy wool, the tentatively optimistic short term outlook present a fortnight ago appears to have evaporated somewhat, with this week's market following last week's weakening trend, leaving the Northern Region Indicator 19 cents in the red.

Similar to last week the market was irregular, with selected better style and strength fine wools finding good support, while the lower specified types (containing weaker tensile strength and higher mid breaks) were heavily discounted.

Tuesday's market suffered the greatest losses, while the rate of decline slowed on Wednesday with a hint of renewed interest during the final hour.

Next week will see the first designated "Australian Superfine" sale take place for the season with almost 47,000 bales on offer. Despite the larger offering, the better specified types are expected to remain solid, while the non-traditional fine wools and lower specified types are likely to continue struggling under the weight of numbers.



(week ending 20/08/2014)

Table 2: Three Year Decile Table, since: 1/08/2011

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1495	1400	1260	1210	1173	1137	1080	999	957	938	914	891	830	702	607	457	402	356	598
2	20%	1540	1412	1290	1240	1195	1157	1116	1086	1041	1003	962	932	858	766	685	488	444	410	628
3	30%	1570	1440	1323	1280	1224	1186	1157	1131	1100	1098	1077	1049	984	852	755	583	538	468	661
4	40%	1620	1480	1380	1310	1273	1234	1206	1164	1141	1135	1122	1081	1009	879	775	614	560	485	698
5	50%	1680	1520	1410	1355	1313	1282	1260	1218	1192	1176	1154	1129	1041	891	794	630	581	496	729
6	60%	1800	1600	1460	1405	1364	1334	1294	1270	1230	1217	1198	1163	1063	902	809	644	593	518	747
7	70%	2000	1850	1674	1565	1498	1437	1368	1323	1266	1250	1220	1189	1081	916	823	658	617	550	780
8	80%	2150	1940	1776	1670	1590	1504	1454	1403	1348	1306	1256	1219	1099	943	849	670	629	560	809
9	90%	2700	2510	2390	2200	2013	1812	1616	1473	1390	1341	1301	1255	1132	984	876	683	636	576	819
10	100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1347	1213	1049	939	734	670	638	874
MP	G	1380	1320	1260	1250	1200	1187	1138	1102	1100	1098	1094	1087	1070	868	790	639	616	563	766
3 Yr Per	centile	3%	4%	10%	24%	23%	30%	26%	24%	30%	30%	35%	41%	65%	35%	48%	55%	69%	81%	67%

Table 3: Ten Year Decile Table, sinc	1/08/2004
--------------------------------------	-----------

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1450	1340	1200	1150	1014	984	925	850	786	736	709	691	667	596	555	445	377	325	416
2	20%	1510	1390	1250	1180	1075	1016	949	879	822	758	729	705	678	626	571	456	398	348	436
3	30%	1550	1410	1270	1210	1133	1069	1003	922	849	799	778	763	734	643	587	467	410	360	453
4	40%	1580	1440	1305	1260	1174	1131	1061	978	919	882	856	834	785	663	600	473	425	381	514
5	50%	1600	1470	1345	1300	1210	1166	1103	1038	985	954	923	892	825	700	618	482	432	395	572
6	60%	1650	1500	1390	1340	1266	1217	1148	1106	1058	1003	958	925	850	723	641	496	441	405	612
7	70%	1730	1575	1440	1400	1342	1282	1217	1161	1130	1104	1084	1058	989	858	756	584	542	468	673
8	80%	1850	1720	1550	1490	1407	1333	1283	1246	1211	1196	1173	1137	1049	895	803	638	583	501	735
9	90%	2115	1938	1750	1663	1558	1489	1436	1393	1329	1287	1247	1209	1096	930	835	665	628	560	800
10	100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1347	1213	1049	939	734	670	638	874
MF	PG	1380	1320	1260	1250	1200	1187	1138	1102	1100	1098	1094	1087	1070	868	790	639	616	563	766
10 Yr Pe	rcentile	1%	8%	26%	39%	47%	54%	57%	59%	66%	69%	71%	74%	84%	72%	77%	80%	86%	91%	85%

**Decile Tables** are a useful tool for working out price targets.

Percentiles are a more accurate guide to where the market is currently trading (The higher the percentile, the stronger the market).

#### Definitions:

- \* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
- Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.
- \* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
- The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 year Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1294 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1148 for 60% of the time, over the past ten years.

(week ending 20/08/2014)

Table 4: Riemann Forwards, latest trades as at: Last Date

Any highlighted in yellow are recent trades, trading since: Friday, 15 August 2014

CON	TRACT MICRON	18.5um	19um	19.5um	21um	22um	23um	28um	30um
	Aug-2014				28/05/14 <b>1170</b>				18/06/14 <b>600</b>
•	Sep-2014				14/08/14 <b>1125</b>				14/08/14 <b>600</b>
•	Oct-2014				30/04/14 <b>1150</b>	5/02/14 <b>1170</b>			
•	Nov-2014				26/05/14 <b>1170</b>				
•	Dec-2014				4/03/14 <b>1185</b>				
•	Jan-2015				3/02/14 <b>1190</b>				
•	Feb-2015								
•	Mar-2015								
•	Apr-2015								
Ħ.	May-2015								
CONTRACT MONTH	Jun-2015								
4CT	Jul-2015								
VTR.	Aug-2015								
l O O	Sep-2015								
	Oct-2015				12/06/13 <b>1080</b>				
	Nov-2015								
	Dec-2015								
	Jan-2016								
	Feb-2016								
	Mar-2016								
	Apr-2016								
	May-2016								
	Jun-2016								

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

Disclaimer: While all due care has been taken in the preparation of this document, no warranty is made as to its accuracy, reliability or completeness. To the extent permitted by law neither Jemalong or their sources including subsidiaries and staff, accept liability to any person for loss or damage arising from the use of this information.

### JEMALONG WOOL BULLETIN

(week ending 20/08/2014)

**Table 5: National Market Share** 

		Currer	nt Sellin	g Week	Previou	ıs Sellii	ng Week	L	ast Seaso	n	2	Years Ag	10	3	Years Ag	0	5	5 Years Ag	JO	10	Years A	 go
		W	eek 08		W	eek 07	,		2013-14			2012-13			2011-12			2009-10			2004-05	
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS% B	Buyer	Bales	MS%
	1	TECM	2,703	11%	TECM	4,932	15%	TECM	205,136	13%	TECM	179,176	10%	VTRA	229,207	14%	VTRA	187,529	11% l7	TOS	197,278	9%
Sie	2	FOXM	2,571	11%	LEMM	3,091	9%	FOXM	134,581	8%	VTRA	163,810	9%	TECM	153,616	9%	TECM	170,705	10% B	BWEA	183,123	8%
'n	3	AMEM	2,501	10%	FOXM	2,845	8%	CTXS	122,964	8%	FOXM	143,826	8%	FOXM	136,698	8%	QCTB	124,619	7% R	RWRS	158,390	7%
B	4	GSAS	2,214	9%	AMEM	2,341	7%	AMEM	111,263	7%	LEMM	126,564	7%	QCTB	112,745	7%	FOXM	120,964	7% P	PLEX	126,856	6%
읉	5	TIAM	2,067	8%	MODM	2,263	7%	LEMM	109,224	7%	QCTB	98,756	6%	WIEM	100,817	6%	KATS	104,262	6% M	MODM	112,956	5%
Auction Buyers	6	LEMM	1,977	8%	GSAS	2,221	7%	TIAM	105,736	7%	PMWF	96,935	6%	LEMM	88,348	5%	LEMM	93,672	5% T	ECM	109,505	5%
	7	MODM	1,018	4%	PMWF	1,907	6%	QCTB	88,700	5%	MODM	84,363	5%	MODM	74,646	4%	WIEM	93,529	5% A	NDSS	101,474	4%
1 -	8	CTXS	924	4%	TIAM	1,802	5%	MODM	79,977	5%	CTXS	82,166	5%	CTXS	69,266	4%	RWRS	88,732	5% P	MWF	97,867	4%
Top 10,	9	NENM	913	4%	CTXS	1,679	5%	PMWF	77,875	5%	AMEM	77,849	4%	PMWF	64,659	4%	PMWF	85,981	5% G	SAS	97,754	4%
	10	DAWS	842	3%	VWPM	1,127	3%	GSAS	54,462	3%	KATS	65,782	4%	GSAS	58,233	3%	MODM	65,991	4% F	OXM	97,298	4%
()	1	GSAS	1,778	14%	TECM	2,661	14%	TECM	106,291	12%	VTRA	118,432	12%	VTRA	171,425	19%	VTRA	161,860	16% I	TOS	165,880	12%
MFLC OP 5	2	FOXM	1,496	12%	LEMM	1,942		CTXS	87,889	10%	LEMM	110,118	11%	QCTB	86,901	10%	QCTB	108,716	11% B	BWEA	123,477	9%
AM TOP	3	LEMM	1,200	9%	PMWF	1,784		LEMM	82,374	9%	PMWF	93,136	10%	TECM	76,083	8%	PMWF	79,407	8% R	RWRS	92,731	7%
F	4	TIAM	1,003	8%	FOXM	1,608		FOXM	80,423	9%	TECM	89,286	9%	LEMM	68,961	8%	LEMM	72,585	7% P	MWF	91,549	7%
	5	TECM	939	7%	GSAS	1,575		PMWF	69,890	8%	QCTB	71,715	7%	PMWF	60,070	7%	TECM	72,153	7% A	DSS	81,634	6%
<b>⊢</b>	1	AMEM	1,292	28%	TIAM	1,095		TIAM	47,607	19%	MODM	37,284	14%	WIEM	43,156	16%	WIEM	38,838	14% P	PLEX	59,898	16%
MSKT OP 5	2	TIAM	983	21%	AMEM	1,082	17%	TECM	31,474	12%	TECM	34,301	13%	MODM	30,285	11%	MODM	35,564	12% M	MODM	48,703	13%
MS	3	TECM	539	12%	MODM	844	13%	AMEM	29,775	12%	WIEM	27,916	10%	TECM	25,264	9%	TECM	27,266	10% G	SAS	44,078	12%
<u> </u>	4	MODM	271	6%	TECM	634	10%	MODM	23,791	9%	TIAM	24,196	9%	PLEX	21,990	8%	WCWF	16,963	6% B	BWEA	34,546	9%
	5	LEMM	268	6%	LEMM	490	8%	GSAS	13,843	5%	AMEM	23,012	8%	GSAS	16,284	6%	RWRS	16,541	6% R	RWRS	29,257	8%
	1	TECM	1,003	23%	TECM	823	21%	TECM	40,364	15%	FOXM	39,356	14%	FOXM	41,689	15%	TECM	46,985	20% F	MXO	39,839	19%
XB 5	2	FOXM	561	13%	KATS	591	15%	CTXS	34,779	13%	TECM	30,323	11%	VTRA	31,427	12%	FOXM	46,090	_0 / 0	ECM	21,724	10%
X AOT	3	KATS	455	11%	FOXM	409	10%		24,218	9%	VTRA	27,832	10%	TECM	31,094	11%	MODM	13,021	0,0	BWEA	19,820	9%
F	4	GSAS	330	8%	CTXS	247	6%	MODM	21,512	8%	KATS	26,057	9%	QCTB	22,610	8%	QCTB	12,973	- / -	MOPS .	15,511	7%
	5	AMEM	325	8%	GSAS	245	6%	AMEM	20,336	7%	CTXS	25,631	9%	CTXS	19,985	7%	MOPS	12,341	0 70	MODM	15,479	7%
S	1	FOXM	298	11%	TECM	814	22%	MCHA	36,085	17%	MCHA	35,985	16%	FOXM	34,603	15%	MCHA	30,629	, 0	ИСНА	48,293	18%
ODD)	2	VWPM	293	11%	FOXM	539	15%		27,007	13%	FOXM	28,185	12%	MCHA	30,689	13%	RWRS	24,675	, 0	OXM	34,078	12%
10 P	3	LEMM	231	9%	VWPM	538	15%		22,432	11%	TECM	25,266	11%	VWPM	22,219	10%	TECM	24,301	1170	RWRS	27,833	10%
	4	TECM	222	8%	LEMM	434	12%	FOXM	18,811	9%	VWPM	20,692	9%	VTRA	21,495	9%	VWPM	19,198	0 , 0	MAFM	22,270	8%
	5	RWRS	216	8%	MCHA	230	6%	RWRS	13,524	6%	VTRA	13,022	6%	TECM	21,175	9%	FOXM	18,736	0 / 0	AWS	16,861	6%
1 .	,.	Offer		Sold	Offere		Sold	Bales		Bale 500	Bales		Bale	Bales		Bale 500	Bales			Bales S	-	/Bale
Auc		29,37		24,389	38,69		33,750	1,625		,509	1,742		,418	1,683		,599	1,735			2,264,		1,098
Tot	ais	Passe		<u>PI%</u>	Passed		<u>PI%</u>		xport Valu		_	xport Valu			xport Valu			Export Valu	<del></del>		xport Valu	
1		4,98	5	17.0%	4,94	U	12.8%	\$2	,453,067,6	510	<b>\$2</b>	,470,844,1	153	\$2	,691,010,5	31	\$2	2,011,128,4	150	\$2,	,487,197,8	393



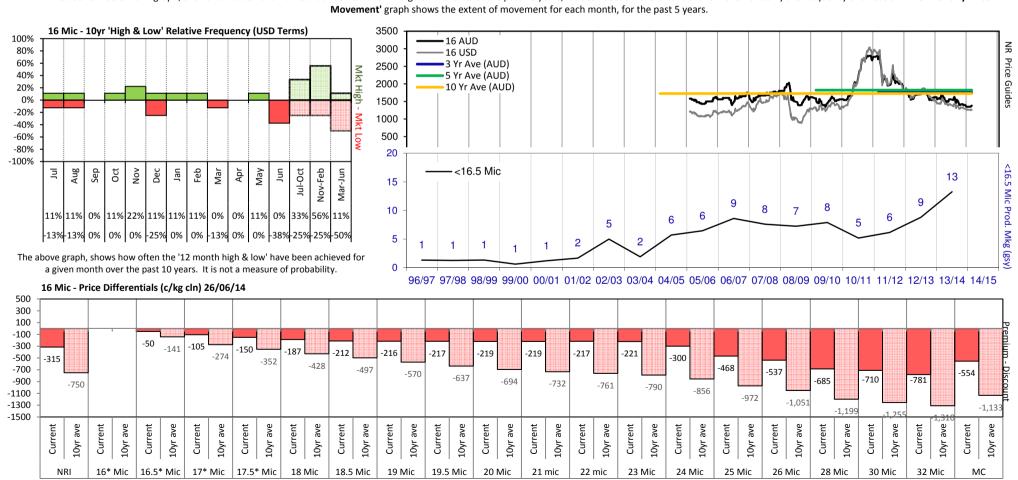
(week ending 20/08/2014)

**Table 6: NSW Production Statistics** 

MAX MIN MAX GAIN MAX REDUCTION 2013-14 Ave Price Auction +/-+/-Yield % +/-Length +/-Strength +/-Statistical Devision, Area Code & Towns Bales (FH) Micron YoY Vmb % YoY Sch Dry YoY YoY Nkt YoY mm c/kg N02 Tenterfield, Glen Innes 9.043 19.3 -0.2 2.0 0.2 71.6 -1.1 80 -0.2 40 -1.1 814 N03 81 40 Guyra 35.036 18.5 -0.4 1.8 0.0 72.1 -1.7 -0.5 -2.4 907 Vorthern 3,636 18.1 3.3 69.5 -0.1 82 -0.5 37 -1.3 783 N04 Inverell -0.119.8 0.0 4.2 0.3 67.3 -2.7 696 N05 Armidale 2.056 -2.0 85 2.4 35 N06 Tamworth, Gunnedah, Quirindi 6,082 20.4 -0.1 3.4 -0.6 67.2 -1.3 84 0.0 36 -1.6 711 19.5 3.2 86 36 643 N07 Moree 5.368 -0.5 -1.0 63.7 -0.8 -1.9 -0.2 NO8 Narrabri 3,130 19.2 -0.7 2.5 -1.1 66.0 -14 86 -19 36 -3.1 680 Cobar, Bourke, Wanaaring 1,040 19.7 -0.8 3.8 -0.5 60.0 -0.7 85 -2.8 36 -0.6 628 N12 Walgett 7.303 19.6 -0.3 3.1 -1.1 62.5 -1.6 84 -2.3 36 -1.3 654 N13 Nyngan 18.168 20.3 -0.2 5.1 0.1 61.7 -2.0 88 0.3 37 -0.1 612 Far N14 Dubbo. Narromine 22,210 21.2 -0.4 3.7 -0.6 62.0 -1.1 86 0.5 35 -1.2 574 19.6 -0.4 2.5 67.0 -0.8 88 0.5 35 0.3 683 N16 Dunedoo 6,111 -0.9 ∞ Western N17 Mudgee, Wellington, Gulgong 21,223 19.6 -0.1 2.2 -1.2 68.3 0.0 84 0.8 38 -0.3 747 3.6 85 35 634 N33 Coonabarabran 3.028 20.4 -0.4-1.0 65.8 -1.1 0.5 0.6 N34 Coonamble 6,854 20.1 -0.3 3.8 -0.6 61.2 -2.2 85 -1.5 36 8.0 633 N36 Gilgandra, Gulargambone 6,306 21.2 -0.4 3.6 -0.3 63.0 -2.0 86 -0.5 35 -0.4 601 North N40 Brewarrina 4.294 19.3 -0.8 2.0 -0.3 65.4 -1.2 81 -5.0 39 0.3 711 N10 Wilcannia, Broken Hill 22,079 20.6 -0.72.3 -0.5 59.7 -1.4 87 -2.3 36 -1.7 626 35 N15 Forbes, Parkes, Cowra 50,604 21.7 0.1 2.7 -0.6 63.6 -0.4 88 1.4 -1.8 592 Central West Lithgow, Oberon 20.6 -0.1 83 0.1 717 N18 2,900 1.8 69.2 1.2 0.1 38 N19 Orange, Bathurst 51.340 22.0 -0.1 1.4 -0.8 68.9 -0.5 85 0.8 37 -1.3 670 West Wyalong N25 24,469 20.6 -0.4 2.6 -0.3 62.2 -1.2 88 -0.735 -1.3 622 N35 Condobolin, Lake Cargelligo 10,158 20.6 -0.4 4.5 -0.9 60.5 0.4 86 -0.8 36 -0.3 590 86 34 21.7 63.1 0.3 -0.7 585 N26 Cootamundra, Temora 25,927 -0.4 1.9 -0.3 -1.0 N27 67.6 88 34 Adelong, Gundagai 10.395 21.4 -0.3 1.6 -0.5 0.2 -1.7 640 -1.1 Wagga, Narrandera 88 N29 32.025 21.9 -0.8 1.6 0.0 64.4 -1.8 -2.13 -33.2 603 N37 Griffith, Hillston 11,341 21.4 -0.6 4.1 0.1 61.2 0.0 85 0.9 38 -2.8 604 N39 Hay, Coleambally 16,531 20.4 -0.9 3.5 0.0 62.3 -1.7 88 -2.6 36 -3.4 652 60.1 89 -2.4 35 -2.1 Wentworth, Balranald 15,035 20.7 -1.0 4.0 -0.8 -0.8 626 Murray N28 Albury, Corowa, Holbrook 27,382 21.5 -0.4 1.4 -0.1 66.1 -0.9 87 -2.3 34 -3.5 634 N31 Deniliauin 20.7 -0.6 2.4 64.7 84 -3.8 33 658 19.849 -0.1-1.0 -6.4 N38 Finley, Berrigan, Jerilderie 8,648 20.4 -0.5 2.6 0.1 63.8 -1.3 85 -3.0 35 -3.9 644 Goulburn, Young, Yass 19.7 1.3 68.4 85 36 738 N23 86.997 -0.5 -0.4 -1.0 -1.1 -1.8 South Eastern N24 Monaro (Cooma, Bombala) 34.714 19.8 -0.4 1.5 -0.4 69.6 0.1 89 -0.6 36 -0.7 698 N32 A.C.T. 3.9 59.2 568 174 20.1 -0.3 0.8 88 -1.431 0.1 South Coast (Bega) N43 418 18.9 0.8 0.0 73.0 87 2.5 39 -3.6 840 -0.2 -1.3 NSW AWEX Sale Statistics 13-14 648,006 20.6 2.3 36 677 -0.4 -0.4 65.5 -0.9 86 -0.8 -1.8 AWTA Mthly Key Test Data **Bales Tested** +/- YoY Micron +/- YoY **VMB** +/- YoY Yld +/- YoY Lth +/- YoY Nkt +/- YoY POBM +/-July 106,384 -8,506 20.5 -0.2 2.2 0.0 63.6 -0.2 87 2.2 35 -0.9 50 1.3 Current AUSTRALIA Season Y.T.D 106.384 -8.506 20.5 2.2 0.0 87 35 -0.2 63.6 -0.2 2.0 -1.0 50 1.0 2013-14 20.7 -0.5 2.2 -0.5 85 -2.0 36 5.0 Previous 114,890 14480.0 63.8 -1.3 0.0 49 2012-13 100.410 -2671.0 21.2 -0.2 2.7 -0.2 87 36 7.0 Seasons 65.1 0.4 1.0 1.0 44 Y.T.D. 2011-12 103,081 0.2 2.9 0.5 64.7 1.7 86 35 -676 21.4 0.6 0.9 51 -3.8

(week ending 20/08/2014)

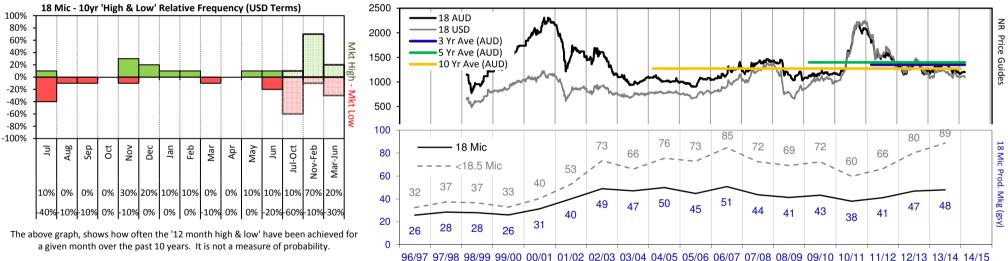


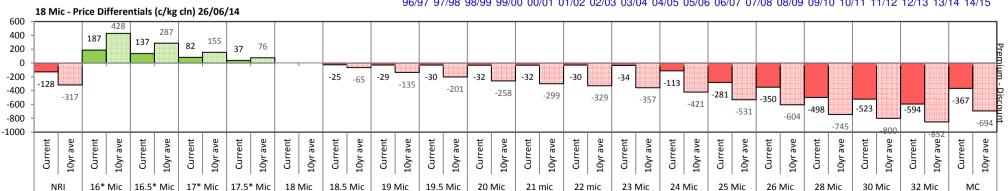




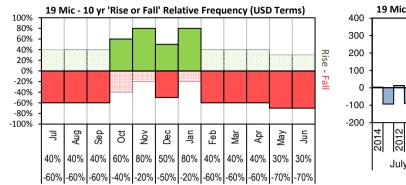
(week ending 20/08/2014)

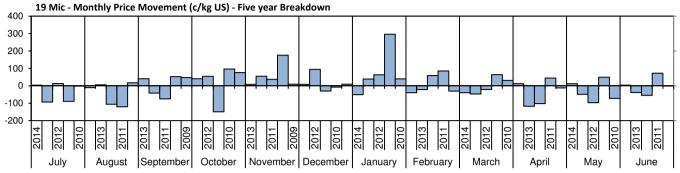






(week ending 20/08/2014)

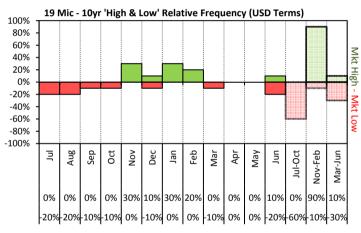


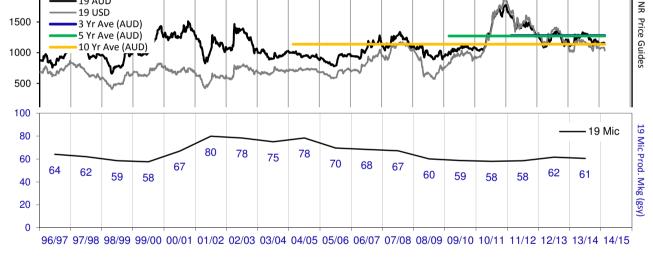


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

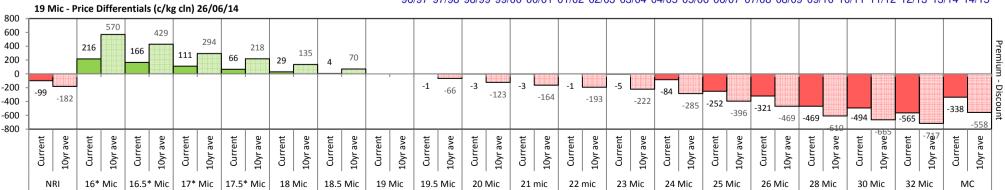
19 AUD

2000

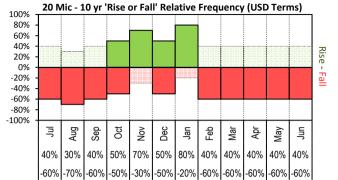


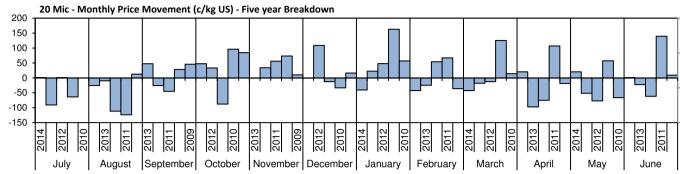


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



(week ending 20/08/2014)

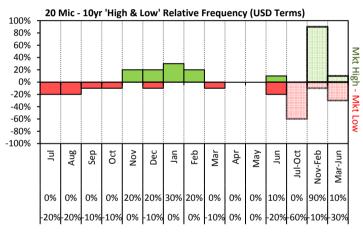


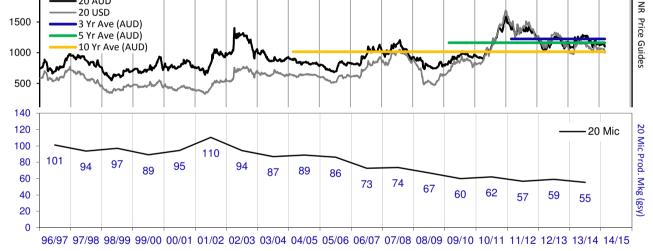


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

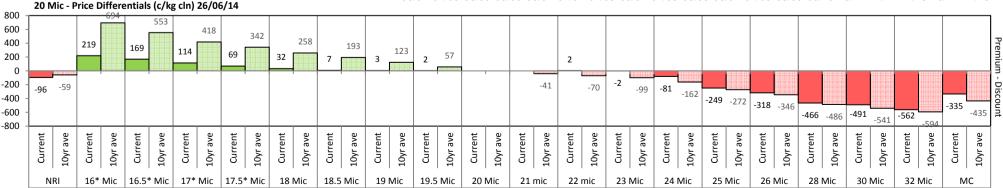
20 AUD

2000





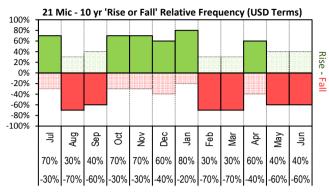
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

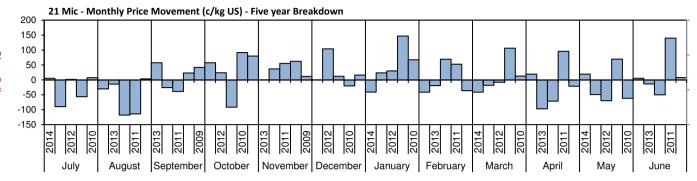


## JW

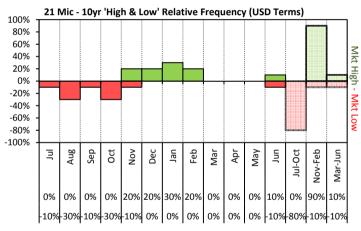
#### JEMALONG WOOL BULLETIN

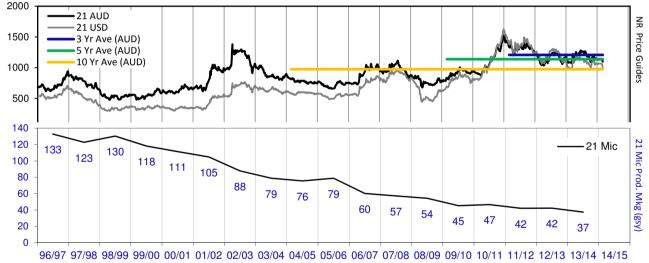
(week ending 20/08/2014)



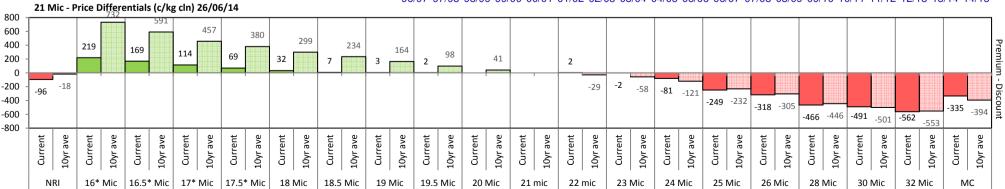


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.



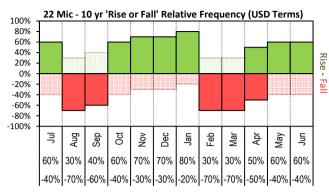


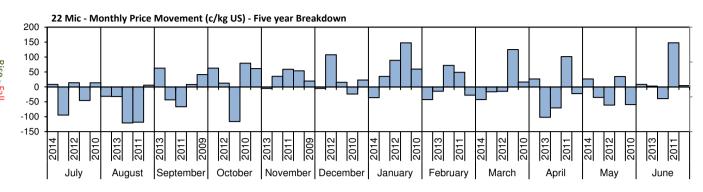
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

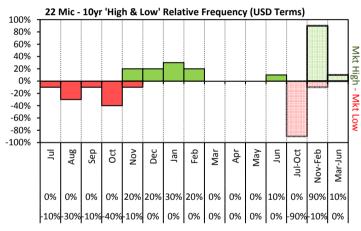


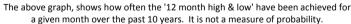
#### JEMALONG WOOL BULLETIN

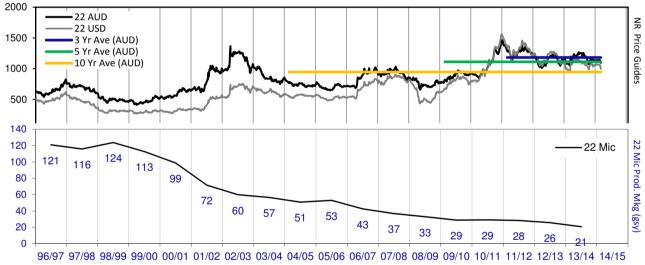
(week ending 20/08/2014)

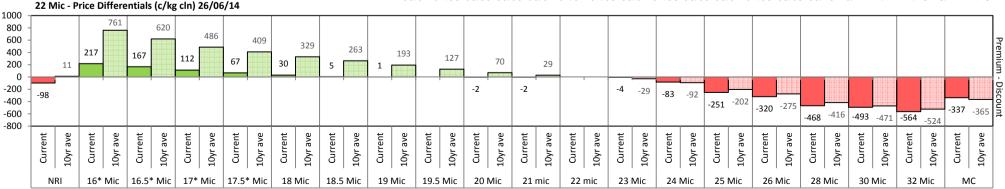






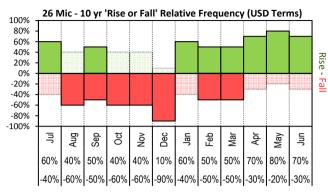


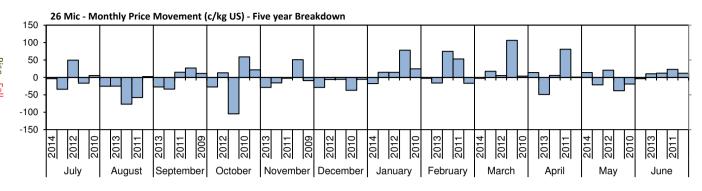


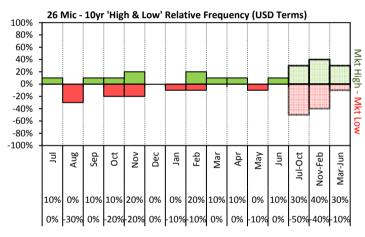


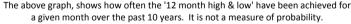
#### JEMALONG WOOL BULLETIN

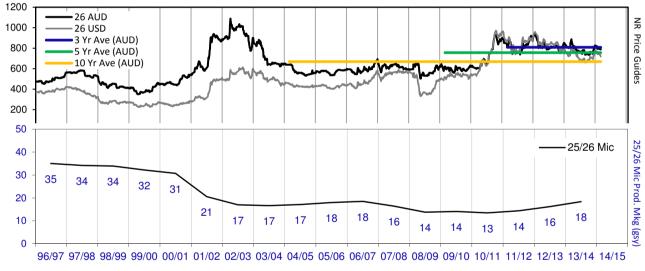
(week ending 20/08/2014)

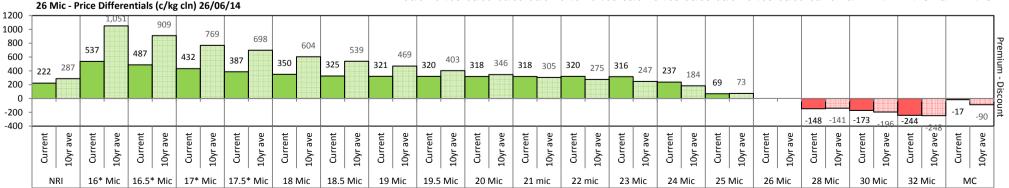






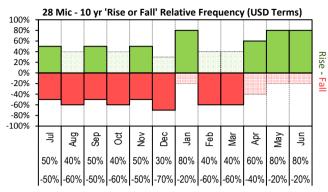


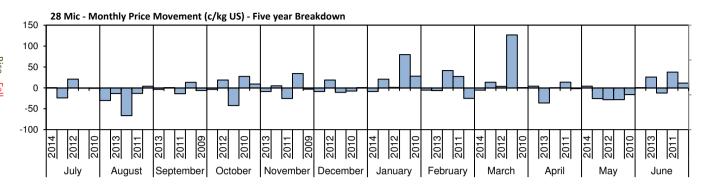


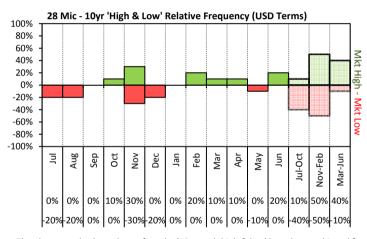


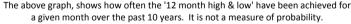
#### JEMALONG WOOL BULLETIN

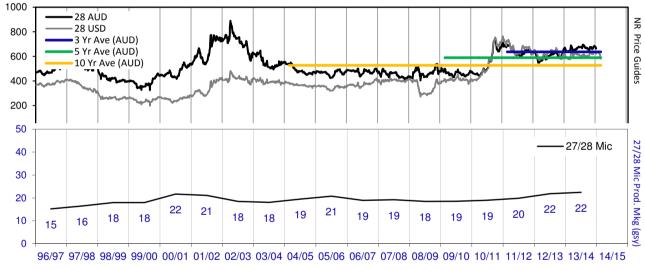
(week ending 20/08/2014)

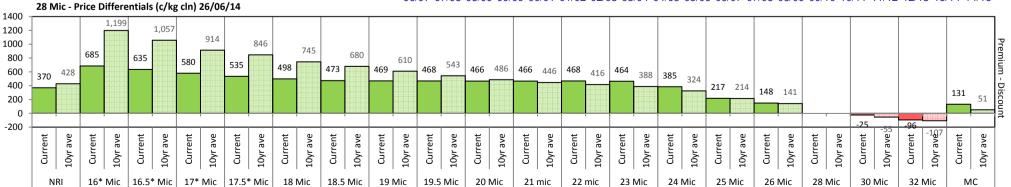








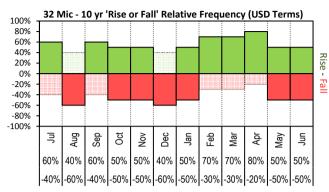


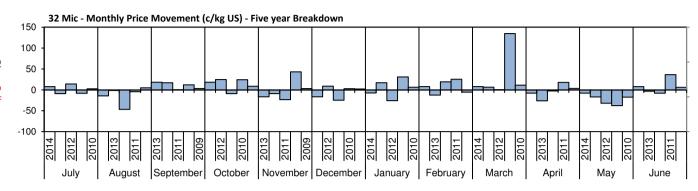


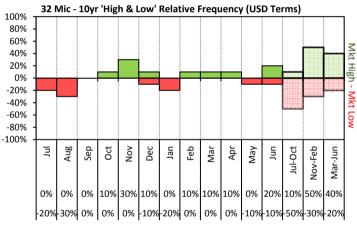
# JW

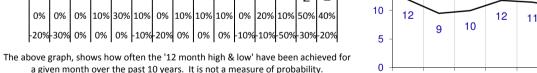
#### JEMALONG WOOL BULLETIN

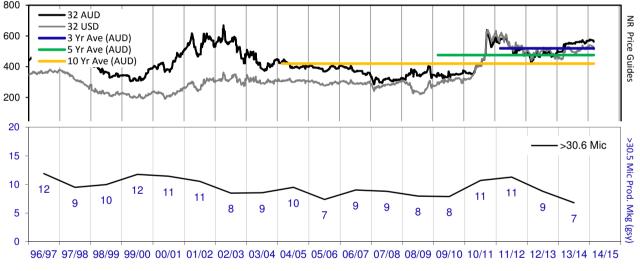
(week ending 20/08/2014)

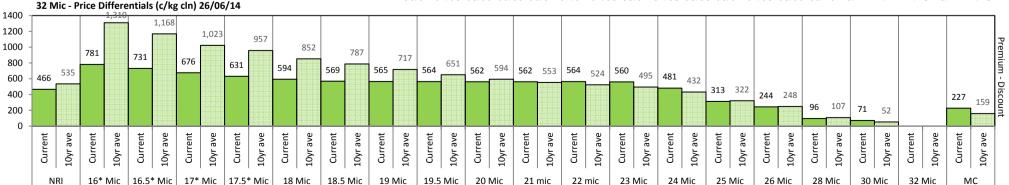






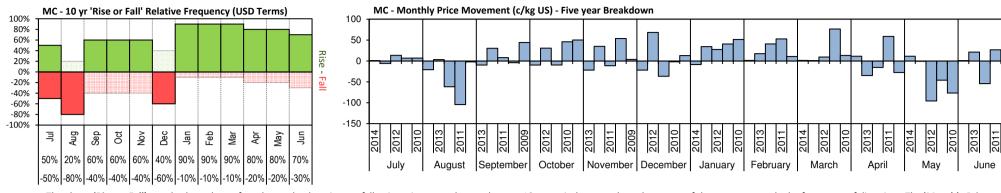


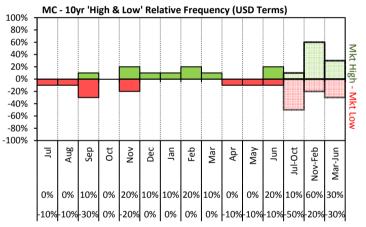


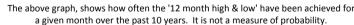


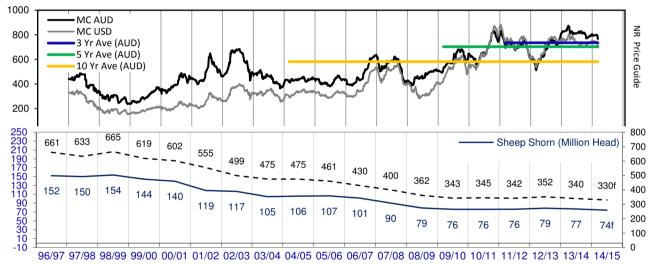
#### JEMALONG WOOL BULLETIN

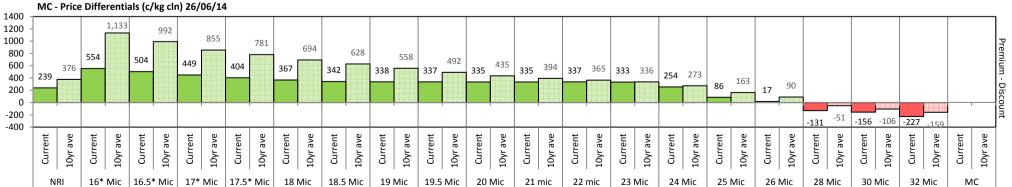
(week ending 20/08/2014)





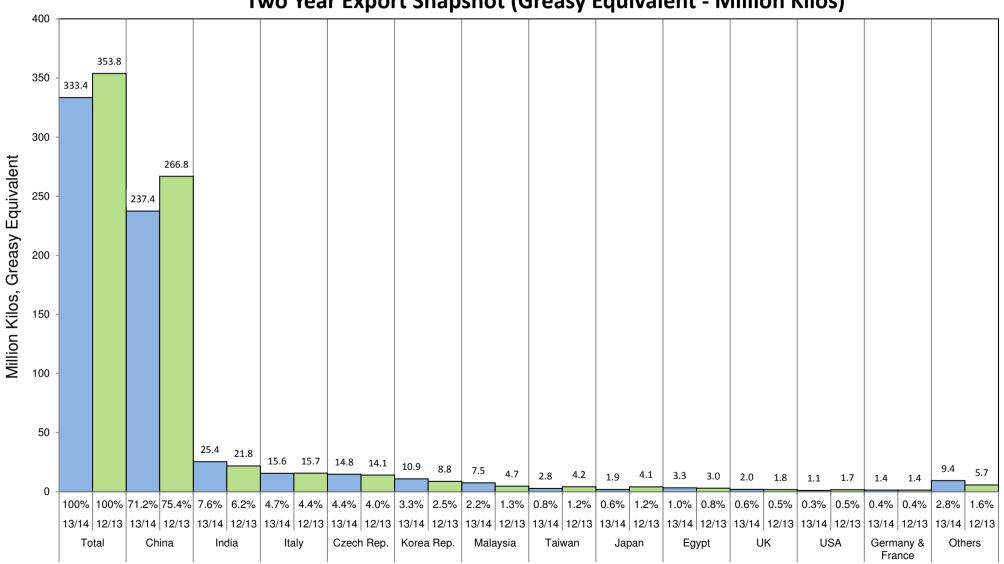












(week ending 20/08/2014)

Table 7: Returns pr head for skirted fleece wool.

Skirt	ed FL	.C Weight									Mic	ron								
	9	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$31	\$30	\$28	\$28	\$27	\$27	\$26	\$25	\$25	\$25	\$25	\$24	\$24	\$20	\$18	\$14	\$14	\$13
	23 /6	10yr ave.	\$39	\$36	\$32	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$21	\$19	\$17	\$15	\$12	\$11	\$9
	30%	Current	\$37	\$36	\$34	\$34	\$32	\$32	\$31	\$30	\$30	\$30	\$30	\$29	\$29	\$23	\$21	\$17	\$17	\$15
		10yr ave.	\$47	\$43	\$39	\$37	\$34	\$33	\$31	\$29	\$27	\$26	\$26	\$25	\$23	\$20	\$18	\$14	\$13	\$11
	35%	Current	\$43	\$42	\$40	\$39	\$38	\$37	\$36	\$35	\$35	\$35	\$34	\$34	\$34	\$27	\$25	\$20	\$19	\$18
		10yr ave.	\$54	\$50	\$45	\$43	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$27	\$23	\$21	\$17	\$15	\$13
	40%	Current	\$50	\$48	\$45	\$45	\$43	\$43	\$41	\$40	\$40	\$40	\$39	\$39	\$39	\$31	\$28	\$23	\$22	\$20
	1070	10yr ave.	\$62	\$57	\$52	\$50	\$46	\$43	\$41	\$39	\$37	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$17	\$15
	45%	Current	\$56	\$53	\$51	\$51	\$49	\$48	\$46	\$45	\$45	\$44	\$44	\$44	\$43	\$35	\$32	\$26	\$25	\$23
		10yr ave.	\$70	\$64	\$58	\$56	\$52	\$49	\$46	\$43	\$41	\$39	\$38	\$37	\$35	\$30	\$27	\$21	\$19	\$17
Dry)	50%	Current	\$62	\$59	\$57	\$56	\$54	\$53	\$51	\$50	\$50	\$49	\$49	\$49	\$48	\$39	\$36	\$29	\$28	\$25
		10yr ave.	\$78	\$71	\$65	\$62	\$57	\$54	\$51	\$48	\$46	\$44	\$43	\$41	\$38	\$33	\$30	\$24	\$21	\$19
(Sch	55%	Current	\$68	\$65	\$62	\$62	\$59	\$59	\$56	\$55	\$54	\$54	\$54	\$54	\$53	\$43	\$39	\$32	\$30	\$28
1 9)		10yr ave.	\$85	\$78	\$71	\$68	\$63	\$60	\$56	\$53	\$50	\$48	\$47	\$45	\$42	\$37	\$33	\$26	\$23	\$21
Yield	60%	Current	\$75	\$71	\$68	\$68	\$65	\$64	\$61	\$60	\$59	\$59	\$59	\$59	\$58	\$47	\$43	\$35	\$33	\$30
Ϊ́		10yr ave.	\$93	\$86	\$78	\$74	\$69	\$65	\$61	\$58	\$55	\$53	\$51	\$50	\$46	\$40	\$36	\$28	\$25	\$23
	65%	Current	\$81	\$77	\$74	\$73	\$70	\$69	\$67	\$64	\$64	\$64	\$64	\$64	\$63	\$51	\$46	\$37	\$36	\$33
		10yr ave.	\$101	\$93	\$84	\$80	\$74	\$71	\$67	\$63	\$59	\$57	\$55	\$54	\$50	\$43	\$39	\$31	\$28	\$25
	70%	Current	\$87	\$83	\$79	\$79	\$76	\$75	\$72	\$69	\$69	\$69	\$69	\$68	\$67	\$55	\$50	\$40	\$39	\$35
		10yr ave.	\$109		\$91	\$87	\$80	\$76	\$72	\$68	\$64	\$61	\$60	\$58	\$54	\$47	\$42	\$33	\$30	\$26
	75%	Current	\$93	\$89	\$85	\$84	\$81	\$80	\$77	\$74	\$74	\$74	\$74	\$73	\$72	\$59	\$53	\$43	\$42	\$38
		10yr ave.	\$116	-	\$97	\$93	\$86	\$81	\$77	\$72	\$69	\$66	\$64	\$62	\$58	\$50	\$45	\$36	\$32	\$28
	80%	Current	\$99	\$95	\$91	\$90	\$86	\$85	\$82	\$79	\$79	\$79	\$79	\$78	\$77	\$62	\$57	\$46	\$44	\$41
		10yr ave.	\$124	-		\$99	\$92	\$87	\$82	\$77	\$73	\$70	\$68	\$66	\$62	\$53	\$48	\$38	\$34	\$30
	85%	Current	\$106		\$96	\$96	\$92	\$91	\$87	\$84	\$84	\$84	\$84	\$83	\$82	\$66	\$60	\$49	\$47	\$43
		10yr ave.	\$132	\$121	\$110	\$105	\$97	\$92	\$87	\$82	\$78	\$75	\$72	\$70	\$65	\$57	\$51	\$40	\$36	\$32

### 111

#### JEMALONG WOOL BULLETIN

(week ending 20/08/2014)

Table 8: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	8	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$28	\$26	\$25	\$25	\$24	\$24	\$23	\$22	\$22	\$22	\$22	\$22	\$21	\$17	\$16	\$13	\$12	\$11
		10yr ave.	\$35	\$32	\$29	\$28	\$25	\$24	\$23	\$21	\$20	\$20	\$19	\$18	\$17	\$15	\$13	\$11	\$9	\$8
	30%	Current	\$33	\$32	\$30	\$30	\$29	\$28	\$27	\$26	\$26	\$26	\$26	\$26	\$26	\$21	\$19	\$15	\$15	\$14
		10yr ave.	\$41	\$38	\$35	\$33	\$31	\$29	\$27	\$26	\$24	\$23	\$23	\$22	\$21	\$18	\$16	\$13	\$11	\$10
	35%	Current	\$39	\$37	\$35	\$35	\$34	\$33	\$32	\$31	\$31	\$31	\$31	\$30	\$30	\$24	\$22	\$18	\$17	\$16
		10yr ave.	\$48	\$44	\$40	\$39	\$36	\$34	\$32	\$30	\$28	\$27	\$26	\$26	\$24	\$21	\$19	\$15	\$13	\$12
	40%	Current	\$44	\$42	\$40	\$40	\$38	\$38	\$36	\$35	\$35	\$35	\$35	\$35	\$34	\$28	\$25	\$20	\$20	\$18
		10yr ave.	\$55	\$51	\$46	\$44	\$41	\$39	\$36	\$34	\$32	\$31	\$30	\$29	\$27	\$24	\$21	\$17	\$15	\$13
	45%	Current	\$50	\$48	\$45	\$45	\$43	\$43	\$41	\$40	\$40	\$40	\$39	\$39	\$39	\$31	\$28	\$23	\$22	\$20
		10yr ave.	\$62	\$57	\$52	\$50	\$46	\$43	\$41	\$39	\$37	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$17	\$15
Dry)	50%	Current	\$55	\$53	\$50	\$50	\$48	\$47	\$46	\$44	\$44	\$44	\$44	\$43	\$43	\$35	\$32	\$26	\$25	\$23
		10yr ave.	\$69	\$63	\$58	\$55	\$51	\$48	\$45	\$43	\$41	\$39	\$38	\$37	\$34	\$30	\$27	\$21	\$19	\$17
(Sch	55%	Current	\$61	\$58	\$55	\$55	\$53	\$52	\$50	\$48	\$48	\$48	\$48	\$48	\$47	\$38	\$35	\$28	\$27	\$25
9)		10yr ave.	\$76	\$70	\$63	\$61	\$56	\$53	\$50	\$47	\$45	\$43	\$42	\$40	\$38	\$33	\$29	\$23	\$21	\$18
Yield	60%	Current	\$66	\$63	\$60	\$60	\$58	\$57	\$55	\$53	\$53	\$53	\$53	\$52	\$51	\$42	\$38	\$31	\$30	\$27
Ι <del>ٽ</del>		10yr ave.	\$83	\$76	\$69	\$66	\$61	\$58	\$55	\$51	\$49	\$47	\$45	\$44	\$41	\$36	\$32	\$25	\$23	\$20
	65%	Current	\$72	\$69	\$66	\$65	\$62	\$62	\$59	\$57	\$57	\$57	\$57	\$57	\$56	\$45	\$41	\$33	\$32	\$29
		10yr ave.	\$90	\$82	\$75	\$72	\$66	\$63	\$59	\$56	\$53	\$51	\$49	\$48	\$44	\$39	\$35	\$27	\$25	\$22
	70%	Current	\$77	\$74	\$71	\$70	\$67	\$66	\$64	\$62	\$62	\$61	\$61	\$61	\$60	\$49	\$44	\$36	\$34	\$32
		10yr ave.	\$97	\$89	\$81	\$77	\$71	\$68	\$64	\$60	\$57	\$55	\$53	\$51	\$48	\$42	\$37	\$30	\$26	\$24
	75%	Current	\$83	\$79	\$76	\$75	\$72	\$71	\$68	\$66	\$66	\$66	\$66	\$65	\$64	\$52	\$47	\$38	\$37	\$34
		10yr ave.	\$104	\$95	\$86	\$83	\$76	\$72	\$68	\$64	\$61	\$59	\$57	\$55	\$51	\$45	\$40	\$32	\$28	\$25
	80%	Current	\$88	\$84	\$81	\$80	\$77	\$76	\$73	\$71	\$70	\$70	\$70	\$70	\$68	\$56	\$51	\$41	\$39	\$36
		10yr ave.	\$110	\$101	\$92	\$88	\$81	\$77	\$73	\$69	\$65	\$62	\$61	\$59	\$55	\$47	\$43	\$34	\$30	\$27
	85%	Current	\$94	\$90	\$86	\$85	\$82	\$81	\$77	\$75	\$75	\$75	\$74	\$74	\$73	\$59	\$54	\$43	\$42	\$38
	30 /0	10yr ave.	\$117	\$108	\$98	\$94	\$87	\$82	\$77	\$73	\$69	\$66	\$64	\$62	\$58	\$50	\$45	\$36	\$32	\$29

## THE WILL

### JEMALONG WOOL BULLETIN

(week ending 20/08/2014)

Table 9: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	7	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$24	\$23	\$22	\$22	\$21	\$21	\$20	\$19	\$19	\$19	\$19	\$19	\$19	\$15	\$14	\$11	\$11	\$10
		10yr ave.	\$30	\$28	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	30%	Current	\$29	\$28	\$26	\$26	\$25	\$25	\$24	\$23	\$23	\$23	\$23	\$23	\$22	\$18	\$17	\$13	\$13	\$12
		10yr ave.	\$36	\$33	\$30	\$29	\$27	\$25	\$24	\$23	\$21	\$20	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$9
	35%	Current	\$34	\$32	\$31	\$31	\$29	\$29	\$28	\$27	\$27	\$27	\$27	\$27	\$26	\$21	\$19	\$16	\$15	\$14
		10yr ave.	\$42	\$39	\$35	\$34	\$31	\$30	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$18	\$16	\$13	\$12	\$10
	40%	Current	\$39	\$37	\$35	\$35	\$34	\$33	\$32	\$31	\$31	\$31	\$31	\$30	\$30	\$24	\$22	\$18	\$17	\$16
		10yr ave.	\$48	\$44	\$40	\$39	\$36	\$34	\$32	\$30	\$28	\$27	\$26	\$26	\$24	\$21	\$19	\$15	\$13	\$12
	45%	Current	\$43	\$42	\$40	\$39	\$38	\$37	\$36	\$35	\$35	\$35	\$34	\$34	\$34	\$27	\$25	\$20	\$19	\$18
		10yr ave.	\$54	\$50	\$45	\$43	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$27	\$23	\$21	\$17	\$15	\$13
Dry)	50%	Current	\$48	\$46	\$44	\$44	\$42	\$42	\$40	\$39	\$39	\$38	\$38	\$38	\$37	\$30	\$28	\$22	\$22	\$20
		10yr ave.	\$60	\$55	\$50	\$48	\$45	\$42	\$40	\$38	\$36	\$34	\$33	\$32	\$30	\$26	\$23	\$18	\$17	\$15
(Sch	55%	Current	\$53	\$51	\$49	\$48	\$46	\$46	\$44	\$42	\$42	\$42	\$42	\$42	\$41	\$33	\$30	\$25	\$24	\$22
(3)		10yr ave.	\$66	\$61	\$55	\$53	\$49	\$46	\$44	\$41	\$39	\$38	\$36	\$35	\$33	\$29	\$26	\$20	\$18	\$16
Yield	60%	Current	\$58	\$55	\$53	\$53	\$50	\$50	\$48	\$46	\$46	\$46	\$46	\$46	\$45	\$36	\$33	\$27	\$26	\$24
Ι <del>ٽ</del>		10yr ave.	\$72	\$67	\$60	\$58	\$53	\$51	\$48	\$45	\$43	\$41	\$40	\$39	\$36	\$31	\$28	\$22	\$20	\$18
	65%	Current	\$63	\$60	\$57	\$57	\$55	\$54	\$52	\$50	\$50	\$50	\$50	\$49	\$49	\$39	\$36	\$29	\$28	\$26
	00 70	10yr ave.	\$78	\$72	\$66	\$63	\$58	\$55	\$52	\$49	\$46	\$44	\$43	\$42	\$39	\$34	\$30	\$24	\$21	\$19
	70%	Current	\$68	\$65	\$62	\$61	\$59	\$58	\$56	\$54	\$54	\$54	\$54	\$53	\$52	\$43	\$39	\$31	\$30	\$28
	1070	10yr ave.	\$85	\$78	\$71	\$67	\$62	\$59	\$56	\$53	\$50	\$48	\$46	\$45	\$42	\$36	\$33	\$26	\$23	\$21
	75%	Current	\$72	\$69	\$66	\$66	\$63	\$62	\$60	\$58	\$58	\$58	\$57	\$57	\$56	\$46	\$41	\$34	\$32	\$30
	13/0	10yr ave.	\$91	\$83	\$76	\$72	\$67	\$63	\$60	\$56	\$53	\$51	\$50	\$48	\$45	\$39	\$35	\$28	\$25	\$22
	80%	Current	\$77	\$74	\$71	\$70	\$67	\$66	\$64	\$62	\$62	\$61	\$61	\$61	\$60	\$49	\$44	\$36	\$34	\$32
	00 /0	10yr ave.	\$97	\$89	\$81	\$77	\$71	\$68	\$64	\$60	\$57	\$55	\$53	\$51	\$48	\$42	\$37	\$30	\$26	\$24
	85%	Current	\$82	\$79	\$75	\$74	\$71	\$71	\$68	\$66	\$65	\$65	\$65	\$65	\$64	\$52	\$47	\$38	\$37	\$33
	00 /0	10yr ave.	\$103	\$94	\$86	\$82	\$76	\$72	\$68	\$64	\$60	\$58	\$56	\$55	\$51	\$44	\$40	\$31	\$28	\$25

(week ending 20/08/2014)

Table 10: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	6	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current 10yr ave.	\$21 \$26	\$20 \$24	\$19 \$22	\$19 \$21	\$18 \$19	\$18 \$18	\$17 \$17	\$17 \$16	\$17 \$15	\$16 \$15	\$16 \$14	\$16 \$14	\$16 \$13	\$13 \$11	\$12 \$10	\$10 \$8	\$9 \$7	\$8 \$6
	30%	Current	\$25	\$24	\$23	\$23	\$22	\$21	\$20	\$20	\$20	\$20	\$20	\$20	\$19	\$16	\$14	\$12	\$11	\$10
	30%	10yr ave.	\$31	\$29	\$26	\$25	\$23	\$22	\$20	\$19	\$18	\$18	\$17	\$17	\$15	\$13	\$12	\$9	\$8	\$8
	35%	Current	\$29	\$28	\$26	\$26	\$25	\$25	\$24	\$23	\$23	\$23	\$23	\$23	\$22	\$18	\$17	\$13	\$13	\$12
	35/6	10yr ave.	\$36	\$33	\$30	\$29	\$27	\$25	\$24	\$23	\$21	\$20	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$9
	40%	Current	\$33	\$32	\$30	\$30	\$29	\$28	\$27	\$26	\$26	\$26	\$26	\$26	\$26	\$21	\$19	\$15	\$15	\$14
	-10 /0	10yr ave.	\$41	\$38	\$35	\$33	\$31	\$29	\$27	\$26	\$24	\$23	\$23	\$22	\$21	\$18	\$16	\$13	\$11	\$10
	45%	Current	\$37	\$36	\$34	\$34	\$32	\$32	\$31	\$30	\$30	\$30	\$30	\$29	\$29	\$23	\$21	\$17	\$17	\$15
		10yr ave.	\$47	\$43	\$39	\$37	\$34	\$33	\$31	\$29	\$27	\$26	\$26	\$25	\$23	\$20	\$18	\$14	\$13	\$11
Dry)	50%	Current	\$41	\$40	\$38	\$38	\$36	\$36	\$34	\$33	\$33	\$33	\$33	\$33	\$32	\$26	\$24	\$19	\$18	\$17
		10yr ave.	\$52	\$48	\$43	\$41	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$28	\$26	\$22	\$20	\$16	\$14	\$13
(Sch	55%	Current	\$46	\$44	\$42	\$41	\$40	\$39	\$38	\$36	\$36	\$36	\$36	\$36	\$35	\$29	\$26	\$21	\$20	\$19
		10yr ave.	\$57	\$52	\$48	\$45	\$42	\$40	\$38	\$35	\$33	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$16	\$14
Yield	60%	Current	\$50	\$48	\$45	\$45	\$43	\$43	\$41	\$40	\$40	\$40	\$39	\$39	\$39	\$31	\$28	\$23	\$22	\$20
Σ		10yr ave.	\$62	\$57	\$52	\$50	\$46	\$43	\$41	\$39	\$37	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$17	\$15
	65%	Current	\$54	\$51	\$49	\$49	\$47	\$46	\$44	\$43	\$43	\$43	\$43	\$42	\$42	\$34	\$31	\$25	\$24	\$22
		10yr ave.	\$67	\$62	\$56	\$54	\$50	\$47	\$44	\$42	\$40	\$38	\$37	\$36	\$33	\$29	\$26	\$21	\$18	\$16
	70%	Current	\$58	\$55	\$53	\$53	\$50	\$50	\$48	\$46	\$46	\$46	\$46	\$46	\$45	\$36	\$33	\$27	\$26	\$24
		10yr ave.	\$72	\$67	\$60	\$58	\$53	\$51	\$48	\$45	\$43	\$41	\$40	\$39	\$36	\$31	\$28	\$22	\$20	\$18
	75%	Current	\$62	\$59	\$57	\$56	\$54	\$53	\$51	\$50	\$50	\$49	\$49	\$49	\$48	\$39	\$36	\$29	\$28	\$25
		10yr ave.	\$78	\$71	\$65	\$62	\$57	\$54	\$51	\$48	\$46	\$44	\$43	\$41	\$38	\$33	\$30	\$24	\$21	\$19
	80%	Current	\$66	\$63	\$60	\$60	\$58	\$57	\$55 ¢55	\$53 \$51	\$53	\$53 \$47	\$53	\$52	\$51	\$42 \$36	\$38	\$31	\$30	\$27
		10yr ave. Current	\$83 \$70	\$76 \$67	\$69 \$64	\$66 \$64	\$61 \$61	\$58	\$55 \$58	\$56	\$49	\$47 \$56	\$45 \$56	\$44 \$55	\$41 \$55	\$44	\$32 \$40	\$25 \$33	\$23 \$31	\$20 \$29
	85%	10yr ave.	\$88	\$67 \$81	\$64 \$73	\$70	\$65	\$61 \$62	\$58 \$58	\$55	\$56 \$52	\$50	\$48	\$47	\$44	\$38	\$34	\$27	\$24	\$29 \$21

(week ending 20/08/2014)

Table 11: Returns pr head for skirted fleece wool.

Skirt	ed FL	.C Weight									Mic	ron								
	5	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$17 \$22	\$17 \$20	\$16	\$16	\$15	\$15	\$14	\$14	\$14	\$14 \$12	\$14	\$14	\$13	\$11 \$9	\$10	\$8 \$7	\$8 \$6	\$7 \$5
		10yr ave.	\$21	,	\$18	\$17	\$16	\$15	\$14	\$13	\$13		\$12	\$11 \$16	\$11	ъэ \$13	\$8 \$12	\$10	\$9	 \$8
	30%	Current 10yr ave.	\$26	\$20 \$24	\$19 \$22	\$19 \$21	\$18 \$19	\$18 \$18	\$17 \$17	\$17 \$16	\$17 \$15	\$16 \$15	\$16 \$14	\$14	\$16 \$13	\$13	\$10	\$10 \$8	ъэ \$7	ъо \$6
		Current	\$24	\$23	\$22	\$22	\$21	\$21	\$20	\$19	\$19	\$19	\$19	\$19	\$19	\$15	\$14	\$11	\$11	\$10
	35%	10yr ave.	\$30	\$28	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
		Current	\$28	\$26	\$25	\$25	\$24	\$24	\$23	\$22	\$22	\$22	\$22	\$22	\$21	\$17	\$16	\$13	\$12	\$11
	40%	10vr ave.	\$35	\$32	\$29	\$28	\$25	\$24	\$23	\$21	\$20	\$20	\$19	\$18	\$17	\$15	\$13	\$11	\$9	\$8
	450/	Current	\$31	\$30	\$28	\$28	\$27	\$27	\$26	\$25	\$25	\$25	\$25	\$24	\$24	\$20	\$18	\$14	\$14	\$13
_	45%	10yr ave.	\$39	\$36	\$32	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$21	\$19	\$17	\$15	\$12	\$11	\$9
Dry)	50%	Current	\$35	\$33	\$32	\$31	\$30	\$30	\$28	\$28	\$28	\$27	\$27	\$27	\$27	\$22	\$20	\$16	\$15	\$14
	JU /6	10yr ave.	\$43	\$40	\$36	\$34	\$32	\$30	\$28	\$27	\$25	\$24	\$24	\$23	\$21	\$19	\$17	\$13	\$12	\$11
(Sch	55%	Current	\$38	\$36	\$35	\$34	\$33	\$33	\$31	\$30	\$30	\$30	\$30	\$30	\$29	\$24	\$22	\$18	\$17	\$15
8)		10yr ave.	\$47	\$44	\$40	\$38	\$35	\$33	\$31	\$29	\$28	\$27	\$26	\$25	\$24	\$20	\$18	\$14	\$13	\$12
Yield	60%	Current	\$41	\$40	\$38	\$38	\$36	\$36	\$34	\$33	\$33	\$33	\$33	\$33	\$32	\$26	\$24	\$19	\$18	\$17
Ĭ₩		10yr ave.	\$52	\$48	\$43	\$41	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$28	\$26	\$22	\$20	\$16	\$14	\$13
	65%	Current	\$45	\$43	\$41	\$41	\$39	\$39	\$37	\$36	\$36	\$36	\$36	\$35	\$35	\$28	\$26	\$21	\$20	\$18
		10yr ave.	\$56	\$52	\$47	\$45	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$15	\$14
	70%	Current	\$48	\$46	\$44	\$44	\$42	\$42	\$40	\$39	\$39	\$38	\$38	\$38	\$37	\$30	\$28	\$22	\$22	\$20
		10yr ave.	\$60	\$55	\$50	\$48	\$45	\$42	\$40	\$38	\$36	\$34	\$33	\$32	\$30	\$26	\$23	\$18	\$17	\$15
	75%	Current	\$52	\$50	\$47	\$47	\$45	\$45	\$43	\$41	\$41	\$41	\$41	\$41	\$40	\$33	\$30	\$24	\$23	\$21
		10yr ave.	\$65	\$59	\$54	\$52	\$48	\$45	\$43	\$40	\$38	\$37	\$35	\$34	\$32	\$28	\$25	\$20	\$18	\$16
	80%	Current	\$55	\$53	\$50	\$50	\$48	\$47	\$46	\$44	\$44	\$44	\$44	\$43	\$43	\$35	\$32	\$26	\$25	\$23
		10yr ave.	\$69	\$63	\$58	\$55	\$51	\$48	\$45	\$43	\$41	\$39	\$38	\$37	\$34	\$30	\$27	\$21	\$19	\$17
	85%	Current 10yr ave.	\$59 \$73	\$56 \$67	\$54 \$61	\$53 \$58	\$51 \$54	\$50 \$51	\$48 \$48	\$47 \$46	\$47 \$43	\$47 \$41	\$46 \$40	\$46 \$39	\$45 \$36	\$37 \$32	\$34 \$28	\$27 \$22	\$26 \$20	\$24 \$18

### 111

#### JEMALONG WOOL BULLETIN

(week ending 20/08/2014)

Table 12: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight																		
											Mic	ron								
	4	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$14	\$13	\$13	\$13	\$12	\$12	\$11	\$11	\$11	\$11	\$11	\$11	\$11	\$9	\$8	\$6	\$6	\$6
	25/6	10yr ave.	\$17	\$16	\$14	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$7	\$7	\$5	\$5	\$4
	30%	Current	\$17	\$16	\$15	\$15	\$14	\$14	\$14	\$13	\$13	\$13	\$13	\$13	\$13	\$10	\$9	\$8	\$7	\$7
		10yr ave.	\$21	\$19	\$17	\$17	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	35%	Current	\$19	\$18	\$18	\$18	\$17	\$17	\$16	\$15	\$15	\$15	\$15	\$15	\$15	\$12	\$11	\$9	\$9	\$8
		10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$10	\$9	\$7	\$7	\$6
	40%	Current	\$22	\$21	\$20	\$20	\$19	\$19	\$18	\$18	\$18	\$18	\$18	\$17	\$17	\$14	\$13	\$10	\$10	\$9
		10yr ave.	\$28	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$8	\$8	\$7
	45%	Current	\$25	\$24	\$23	\$23	\$22	\$21	\$20	\$20	\$20	\$20	\$20	\$20	\$19	\$16	\$14	\$12	\$11	\$10
		10yr ave.	\$31	\$29	\$26	\$25	\$23	\$22	\$20	\$19	\$18	\$18	\$17	\$17	\$15	\$13	\$12	\$9	\$8	\$8
Dry)	50%	Current	\$28	\$26	\$25	\$25	\$24	\$24	\$23	\$22	\$22	\$22	\$22	\$22	\$21	\$17	\$16	\$13	\$12	\$11
		10yr ave.	\$35	\$32	\$29	\$28	\$25	\$24	\$23	\$21	\$20	\$20	\$19	\$18	\$17	\$15	\$13	\$11	\$9	\$8
(Sch	55%	Current	\$30	\$29	\$28	\$28	\$26	\$26	\$25	\$24	\$24	\$24	\$24	\$24	\$24	\$19	\$17	\$14	\$14	\$12
		10yr ave.	\$38	\$35	\$32	\$30	\$28	\$27	\$25	\$24	\$22	\$21	\$21	\$20	\$19	\$16	\$15	\$12	\$10	\$9
Yield	60%	Current	\$33	\$32	\$30	\$30	\$29	\$28	\$27	\$26	\$26	\$26	\$26	\$26	\$26	\$21	\$19	\$15	\$15	\$14
Σ		10yr ave.	\$41	\$38	\$35	\$33	\$31	\$29	\$27	\$26	\$24	\$23	\$23	\$22	\$21	\$18	\$16	\$13	\$11	\$10
	65%	Current	\$36	\$34	\$33	\$33	\$31	\$31	\$30	\$29	\$29	\$29	\$28	\$28	\$28	\$23	\$21	\$17	\$16	\$15
		10yr ave.	\$45	\$41	\$37	\$36	\$33	\$31	\$30	\$28	\$26	\$25	\$25	\$24	\$22	\$19	\$17	\$14	\$12	\$11
	70%	Current	\$39	\$37	\$35	\$35	\$34	\$33	\$32	\$31	\$31	\$31	\$31	\$30	\$30	\$24	\$22	\$18	\$17	\$16
		10yr ave.	\$48	\$44	\$40	\$39	\$36	\$34	\$32	\$30	\$28	\$27	\$26	\$26	\$24	\$21	\$19	\$15	\$13	\$12
	75%	Current	\$41	\$40	\$38	\$38	\$36	\$36	\$34	\$33	\$33	\$33	\$33	\$33	\$32	\$26	\$24	\$19	\$18	\$17
		10yr ave.	\$52	\$48	\$43	\$41	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$28	\$26	\$22	\$20	\$16	\$14	\$13
	80%	Current	\$44	\$42	\$40	\$40	\$38	\$38	\$36	\$35	\$35	\$35	\$35	\$35	\$34	\$28	\$25	\$20	\$20	\$18
		10yr ave.	\$55	\$51	\$46	\$44	\$41	\$39	\$36	\$34	\$32	\$31	\$30	\$29	\$27	\$24	\$21	\$17	\$15	\$13
	85%	Current 10yr ave.	\$47 \$59	\$45 \$54	\$43 \$49	\$43 \$47	\$41 \$43	\$40 \$41	\$39 \$39	\$37 \$36	\$37 \$35	\$37 \$33	\$37 \$32	\$37 \$31	\$36 \$29	\$30 \$25	\$27 \$23	\$22 \$18	\$21 \$16	\$19 \$14

### JEMALONG WOOL BULLETIN (week ending 20/08/2014)



Table 13: Returns pr head for skirted fleece wool.

Skirt	ed FL	.C Weight	Micron																	
	3	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$10	\$10	\$9	\$9	\$9	\$9	\$9	\$8	\$8	\$8	\$8	\$8	\$8	\$7	\$6	\$5	\$5	\$4
		10yr ave.	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$5	\$4	\$4	\$3
	30%	Current	\$12	\$12	\$11	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$8	\$7	\$6	\$6	\$5
		10yr ave.	\$16	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$8	\$7	\$6	\$5	\$4	\$4
	35%	Current	\$14	\$14	\$13	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$11	\$11	\$11	\$9	\$8	\$7	\$6	\$6
	33 /6	10yr ave.	\$18	\$17	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$4
	40%	Current	\$17	\$16	\$15	\$15	\$14	\$14	\$14	\$13	\$13	\$13	\$13	\$13	\$13	\$10	\$9	\$8	\$7	\$7
		10yr ave.	\$21	\$19	\$17	\$17	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	45%	Current	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$15	\$15	\$15	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$8
		10yr ave.	\$23	\$21	\$19	\$19	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$12	\$10	\$9	\$7	\$6	\$6
Dry)	50%	Current	\$21	\$20	\$19	\$19	\$18	\$18	\$17	\$17	\$17	\$16	\$16	\$16	\$16	\$13	\$12	\$10	\$9	\$8
		10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
(Sch	55%	Current	\$23	\$22	\$21	\$21	\$20	\$20	\$19	\$18	\$18	\$18	\$18	\$18	\$18	\$14	\$13	\$11	\$10	\$9
(3)		10yr ave.	\$28	\$26	\$24	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	60%	Current	\$25	\$24	\$23	\$23	\$22	\$21	\$20	\$20	\$20	\$20	\$20	\$20	\$19	\$16	\$14	\$12	\$11	\$10
Yield		10yr ave.	\$31	\$29	\$26	\$25	\$23	\$22	\$20	\$19	\$18	\$18	\$17	\$17	\$15	\$13	\$12	\$9	\$8	\$8
	65%	Current	\$27	\$26	\$25	\$24	\$23	\$23	\$22	\$21	\$21	\$21	\$21	\$21	\$21	\$17	\$15	\$12	\$12	\$11
		10yr ave.	\$34	\$31	\$28	\$27	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$14	\$13	\$10	\$9	\$8
	70%	Current	\$29	\$28	\$26	\$26	\$25	\$25	\$24	\$23	\$23	\$23	\$23	\$23	\$22	\$18	\$17	\$13	\$13	\$12
		10yr ave.	\$36	\$33	\$30	\$29	\$27	\$25	\$24	\$23	\$21	\$20	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$9
	75%	Current	\$31	\$30	\$28	\$28	\$27	\$27	\$26	\$25	\$25	\$25	\$25	\$24	\$24	\$20	\$18	\$14	\$14	\$13
		10yr ave.	\$39	\$36	\$32	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$21	\$19	\$17	\$15	\$12	\$11	\$9
	80%	Current	\$33	\$32	\$30	\$30	\$29	\$28	\$27	\$26	\$26	\$26	\$26	\$26	\$26	\$21	\$19	\$15	\$15	\$14
		10yr ave.	\$41	\$38	\$35	\$33	\$31	\$29	\$27	\$26	\$24	\$23	\$23	\$22	\$21	\$18	\$16	\$13	\$11	\$10
	85%	Current	\$35	\$34	\$32	\$32	\$31	\$30	\$29	\$28	\$28	\$28	\$28	\$28	\$27	\$22	\$20	\$16	\$16	\$14
		10yr ave.	\$44	\$40	\$37	\$35	\$32	\$31	\$29	\$27	\$26	\$25	\$24	\$23	\$22	\$19	\$17	\$13	\$12	\$11

## THE WILL

#### JEMALONG WOOL BULLETIN

(week ending 20/08/2014)

Table 14: Returns pr head for skirted fleece wool.

Skirt	ted FL	C Weight	Micron																	
	2	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
(	25%	Current	\$7	\$7	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$5	\$5	\$5	\$5	\$4	\$4	\$3	\$3	\$3
		10yr ave.	\$9	\$8	\$7	\$7	\$6	\$6	\$6	\$5	\$5	\$5	\$5	\$5	\$4	\$4	\$3	\$3	\$2	\$2
	30%	Current	\$8	\$8	\$8	\$8	\$7	\$7	\$7	\$7	\$7	\$7	\$7	\$7	\$6	\$5	\$5	\$4	\$4	\$3
		10yr ave.	\$10	\$10	\$9	\$8	\$8	\$7	\$7	\$6	\$6	\$6	\$6	\$6	\$5	\$4	\$4	\$3	\$3	\$3
	35%	Current	\$10	\$9	\$9	\$9	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$7	\$6	\$6	\$4	\$4	\$4
		10yr ave.	\$12	\$11	\$10	\$10	\$9	\$8	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$5	\$5	\$4	\$3	\$3
	40%	Current	\$11	\$11	\$10	\$10	\$10	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$7	\$6	\$5	\$5	\$5
		10yr ave.	\$14	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$6	\$5	\$4	\$4	\$3
	45%	Current	\$12	\$12	\$11	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$8	\$7	\$6	\$6	\$5
		10yr ave.	\$16	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$8	\$7	\$6	\$5	\$4	\$4
Dry)	50%	Current	\$14	\$13	\$13	\$13	\$12	\$12	\$11	\$11	\$11	\$11	\$11	\$11	\$11	\$9	\$8	\$6	\$6	\$6
٦ ـ		10yr ave.	\$17	\$16	\$14	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$7	\$7	\$5	\$5	\$4
Yield (Sch	55%	Current	\$15	\$15	\$14	\$14	\$13	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$12	\$10	\$9	\$7	\$7	\$6
		10yr ave.	\$19	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$5
	60%	Current	\$17	\$16	\$15	\$15	\$14	\$14	\$14	\$13	\$13	\$13	\$13	\$13	\$13	\$10	\$9	\$8	\$7	\$7
Ϊ́		10yr ave.	\$21	\$19	\$17	\$17	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	65%	Current	\$18	\$17	\$16	\$16	\$16	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$14	\$11	\$10	\$8	\$8	\$7
		10yr ave.	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
	70%	Current	\$19	\$18	\$18	\$18	\$17	\$17	\$16	\$15	\$15	\$15	\$15	\$15	\$15	\$12	\$11	\$9	\$9	\$8
		10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$10	\$9	\$7	\$7	\$6
	75%	Current	\$21	\$20	\$19	\$19	\$18	\$18	\$17	\$17	\$17	\$16	\$16	\$16	\$16	\$13	\$12	\$10	\$9	\$8
		10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	80%	Current	\$22	\$21	\$20	\$20	\$19	\$19	\$18	\$18	\$18	\$18	\$18	\$17	\$17	\$14	\$13	\$10	\$10	\$9
		10yr ave.	\$28	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$8	\$8	\$7
	85%	Current	\$23	\$22	\$21	\$21	\$20	\$20	\$19	\$19	\$19	\$19	\$19	\$18	\$18	\$15	\$13	\$11	\$10	\$10
		10yr ave.	\$29	\$27	\$24	\$23	\$22	\$21	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$13	\$11	\$9	\$8	\$7