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Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

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Table 1: Northern Market Prices

	21/09/2006	14/09/2006			21/09/2005		
Micron Price Guides	Current Price	Weekly Change	10 yr Average	Price as % of Ave.	This time Last Year	12 Month High	12 Month Low
NRI	778	+4	763	102%	689	783	642
16	1600	0			1550	1630	1300
16.5	1500	+50			1420	1500	1240
17	1350	+10			1180	1350	1040
17.5	1220	+80			1070	1220	960
18	1118	+45	1335	84%	973	1123	900
18.5	1035	+23			909	1038	832
19	931	-4	1036	90%	846	979	779
19.5	871	-6			783	923	736
20	813	-9	840	97%	735	859	684
21	744	-12	758	98%	705	784	657
22	713	-8	719	99%	688	754	648
23	682	-18	685	100%	678	739	640
24	678	0	666	102%	669	708	631
25	611	0	627	97%	640	648	588
26	563	+2	591	95%	579	694	536
28	482	-4	517	93%	470	495	424
30	433	-3	465	93%	434	444	390
32	393	-1	438	90%	393	410	369
MC	403	+12	419	96%	403	467	380

Note: Due to the irregular market quoting for super fine wool, figures shown relating to micron categories below 18 mic, are an estimate based on the 42 nkt AWEX Premium & Discount Report & other available information. 10 year data is not available on some micron categories, which may result in blank spaces in the table above.

MARKET COMMENTARY

Australian Dollar

75.60 US as of 21/09/2006

NORTHERN REGION

On Tuesday the second Newcastle sale for the 06/07 season opened on a solid note, with rises for all finer micron fleece categories. The keenest competition was in the 17.5-18.5 micron range, better styles were most affected (including a small offering of Spinners), lower styles, lower strength and higher VM lots also met with good competition and gained ground. 19-21 micron fleece remained largely unchanged on a limited selection. Merino skirtings were well supported across all types and closed around 2% dearer. Only a small selection of 28-30 micron crossbred wool was on offer, selling at similar levels to last Thursdays Sydney sale. On a much finer selection than previous Sydney sales, Merino Locks & Crutchings were 2-3% dearer while stains remained unchanged. A 2006/07 seasonal record was made on Tuesday with a 13.0 micron line selling for 26,000 cents greasy (36,723 cents clean).

On Wednesday finer micron fleece categories put in another strong performance led by a larger selection of spinners style, premiums on these types were generally 3-5% dearer in the 16.5-19 micron range (with selected lots keenly sought after). Best to Good style and lower strength types were also dearer with most tending 1-2% dearer in the 16.5-18.5 micron range. 19 micron and broader remained steady on a limited offering. Best style skirtings continued to be well supported and firmed 1-2%, particularly in the 16-18 micron range. Other microns & styles remained firm at Tuesday's levels. Crossbred wool traded at similar levels to Tuesday on another small volume offering. Locks and Crutchings made marginal gains.

On Thursday the market was mixed with fine micron spinner's type fleece continuing to attract good support and remaining firm on Wednesday's levels. Best style 40nkt types eased slightly, 19-22 micron also struggled with most types between 5-10 cents lower. Merino skirtings traded in a similar pattern to the previous two days, most descriptions unchanged with best brokenes tending 1% dearer. On small offering crossbred wool was generally unchanged. Locks & Crutchings unchanged with the odd 17 micron lot 1% dearer.

This weeks offering consisted of 64,062 bales rostered for sale three centres, 19,854 bales were offered in Newcastle over three days with a total passed in rate of 7% in the North.

Next weeks sales are to be held in Sydney, Melbourne & Fremantle, with 68,588 bales currently rostered for sale nationally.

(Source: AWEX)

Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

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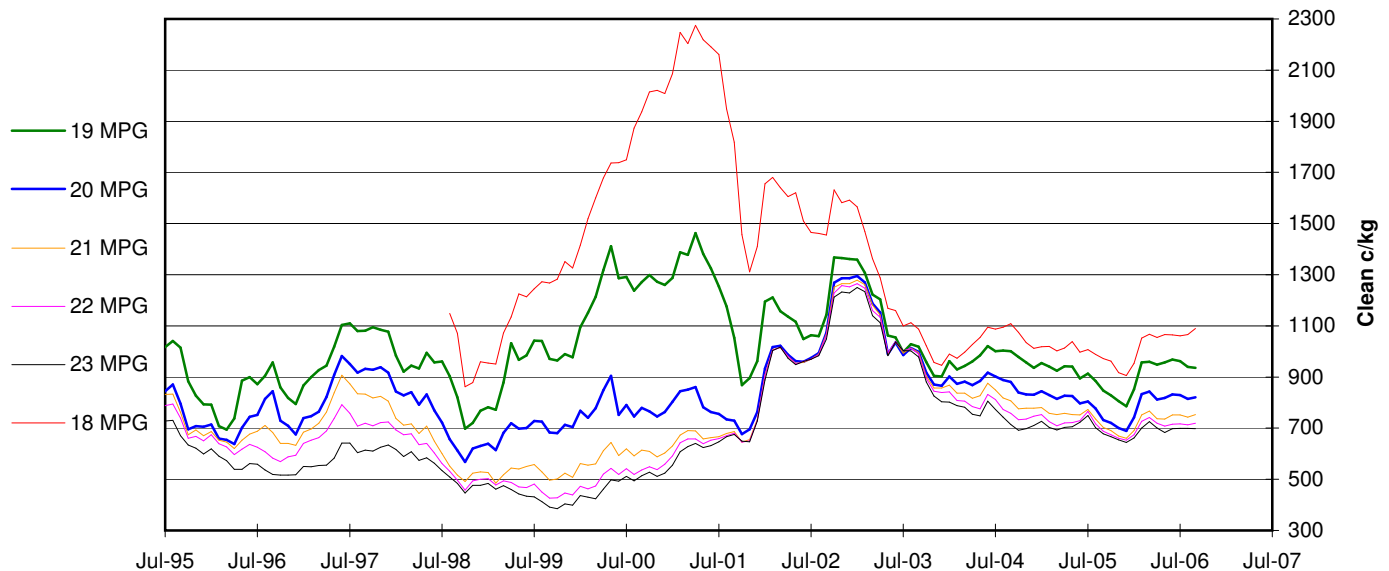
Table 2: Northern Market Deciles

Micron Price Guide (Since July 1995)											
Decile Rank	% increment	19	20	21	22	23	24	25	26	28	MC
9	10%	814	674	538	478	452	441	433	415	401	282
8	20%	893	715	601	537	506	481	463	451	441	333
7	30%	934	741	647	605	539	515	489	473	462	375
6	40%	955	769	674	649	593	570	545	520	473	402
5	50%	978	813	711	678	634	613	582	552	492	427
4	60%	1021	839	752	715	678	660	611	569	513	437
3	70%	1083	873	813	741	706	682	642	594	540	451
2	80%	1192	927	858	822	796	748	693	653	578	477
1	90%	1314	1002	999	995	991	980	937	885	699	536
21/09/06	Current MPG	931	813	744	713	682	678	611	563	482	403

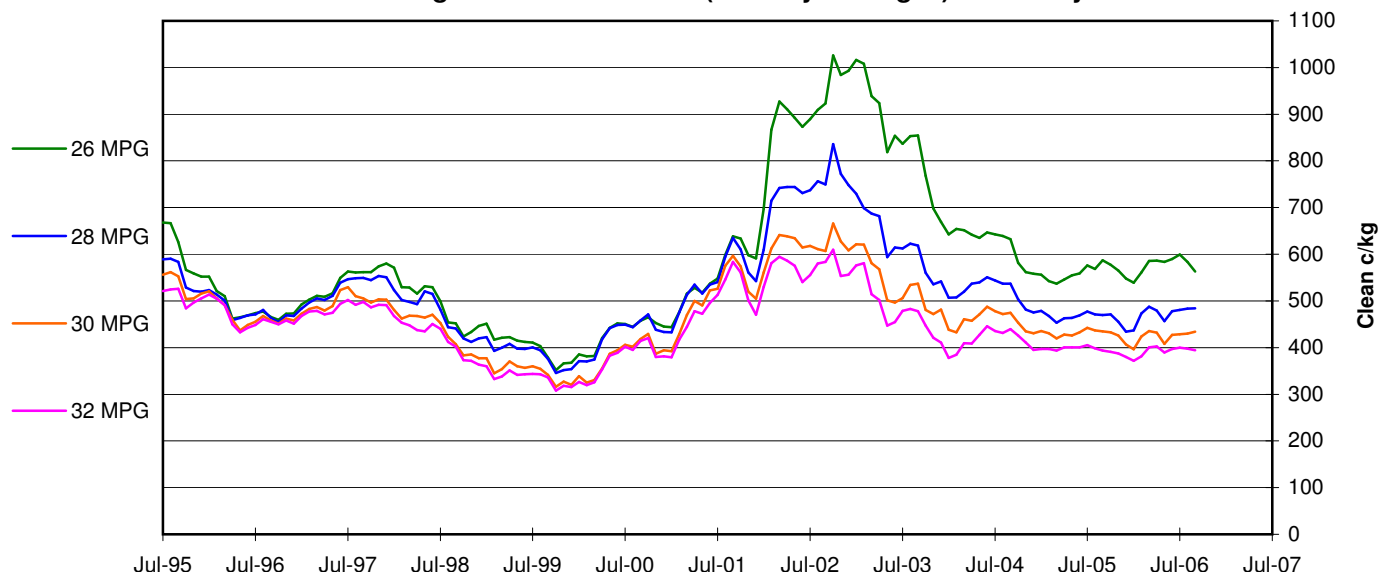
A **Decile rank** is a rating, usually of performance, on a scale of 1 to 10 where 1 is best, 10 is worst, and each number corresponds to an increment of 10 percentage points.

A **percentile** is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general, a percentile less than 25 is considered below normal, a percentile between 25 and 75 is considered normal, a percentile greater than 75 is considered above normal.

Northern Region MPG Movement (Monthly Averages) since July 95



Northern Region MPG Movement (Monthly Averages) since July 95



Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com
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CBA Wool Futures Quotes, compared to current physical Market																	22/09/06		
NRMPG		1118		931		813		744		713		682		678		611		482	
Month	18	+/-	19	+/-	20	+/-	21	+/-	22	+/-	23	+/-	24	+/-	25	+/-	28	+/-	
Sep-06	1110	-8	935	+4	825	+12	755	+11	720	+7	685	+3	655	-23	615	+4	480	-2	
Oct-06	1115	-3	940	+9	830	+17	760	+16	720	+7	685	+3	655	-23	615	+4	480	-2	
Nov-06	1120	+2	945	+14	835	+22	770	+26	720	+7	690	+8	655	-23	615	+4	480	-2	
Dec-06	1125	+7	950	+19	835	+22	775	+31	720	+7	690	+8	655	-23	615	+4	475	-7	
Jan-07	1135	+17	960	+29	835	+22	780	+36	720	+7	695	+13	660	-18	615	+4	470	-12	
Feb-07	1140	+22	965	+34	840	+27	785	+41	725	+12	695	+13	660	-18	615	+4	465	-17	
Mar-07	1145	+27	970	+39	840	+27	790	+46	720	+7	695	+13	660	-18	615	+4	465	-17	
Apr-07	1150	+32	975	+44	845	+32	790	+46	725	+12	695	+13	660	-18	615	+4	465	-17	
May-07	1155	+37	985	+54	850	+37	795	+51	730	+17	690	+8	660	-18	614	+3	465	-17	
Jun-07	1160	+42	995	+64	852	+39	800	+56	730	+17	690	+8	660	-18	614	+3	460	-22	
Jul-07	1165	+47	1000	+69	858	+45	800	+56	735	+22	685	+3	655	-23	611	0	450	-32	
Aug-07	1170	+52	1005	+74	862	+49	805	+61	735	+22	685	+3	655	-23	609	-2	450	-32	
Sep-07	1175	+57	1010	+79	868	+55	810	+66	735	+22	685	+3	650	-28	608	-3	450	-32	
Oct-07	1180	+62	1015	+84	872	+59	815	+71	741	+28	680	-2	650	-28	606	-5	450	-32	
Nov-07	1180	+62	1020	+89	880	+67	817	+73	745	+32	680	-2	645	-33	606	-5	450	-32	

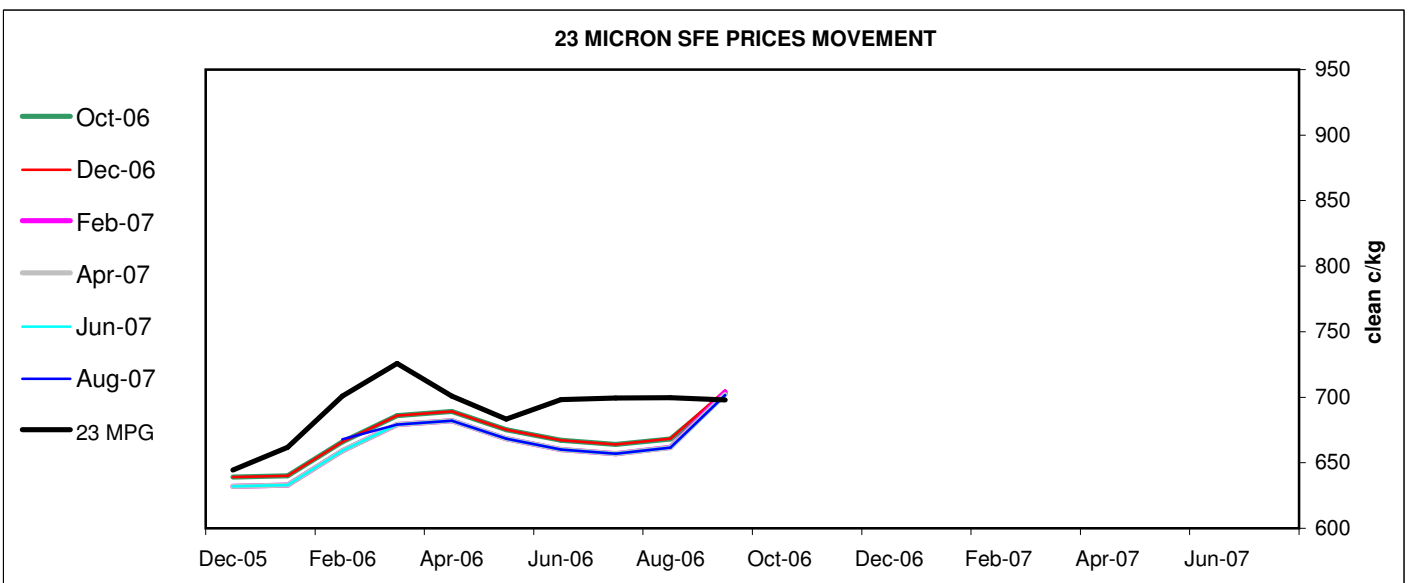
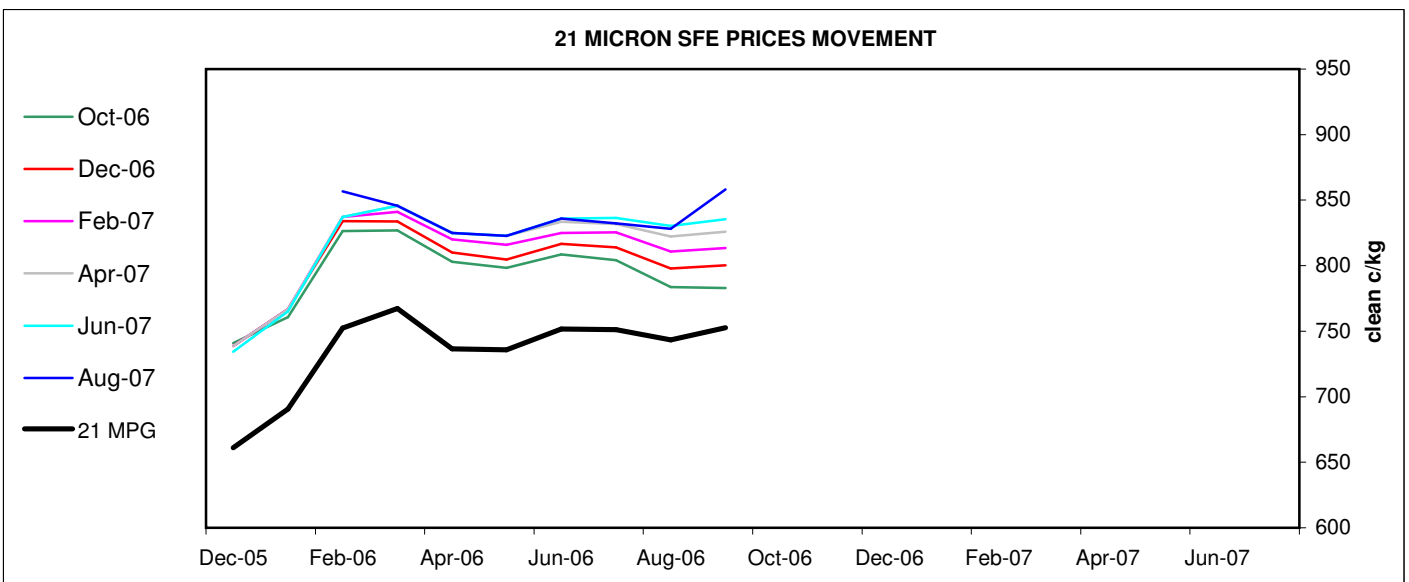
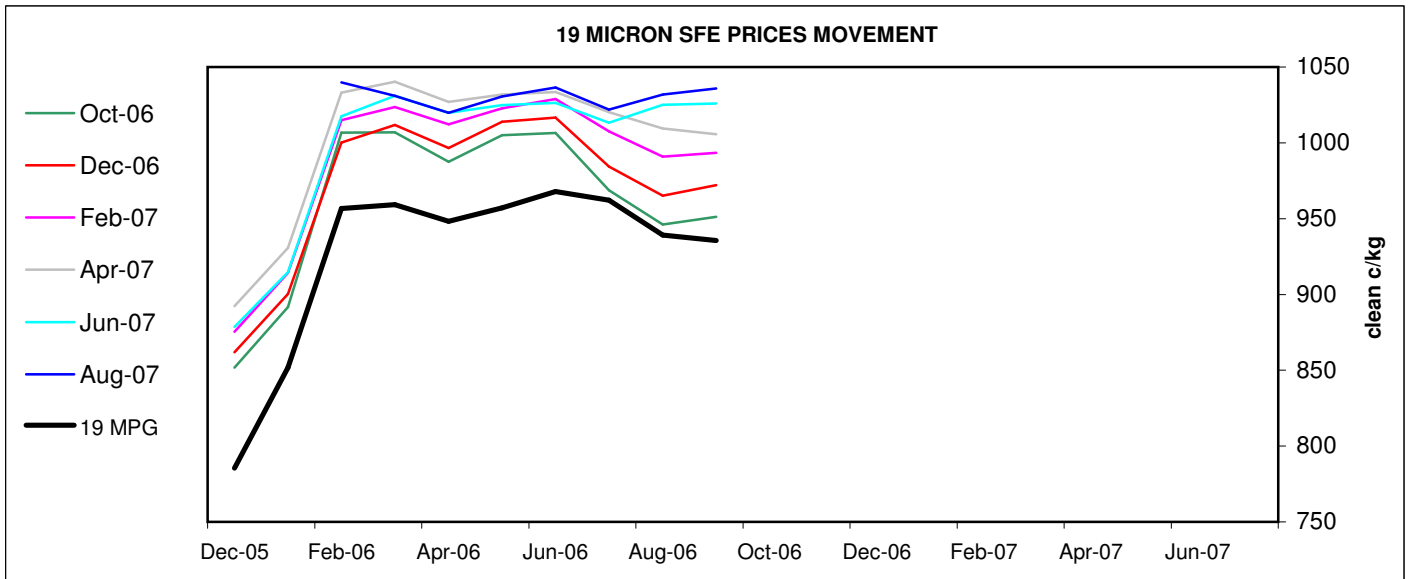
NAB Wool Swaps, compared to current physical Market																	21/09/06	
NRMPG	1118		931		813		744		713		682		678		611		482	
Month	18	+/-	19	+/-	20	+/-	21	+/-	22	+/-	23	+/-	24	+/-	25	+/-	28	+/-
Sep-06	1060	-58	915	-16	799	-14	722	-22	700	-13	685	+3	660	-18			445	-37
Oct-06	1070	-48	920	-11	802	-11	728	-16	702	-11	685	+3	660	-18			447	-35
Nov-06	1080	-38	927	-4	800	-13	734	-10	703	-10	686	+4	661	-17			455	-27
Dec-06	1085	-33	932	+1	803	-10	739	-5	705	-8	686	+4	661	-17			455	-27
Jan-07	1090	-28	939	+8	808	-5	745	+1	706	-7	686	+4	659	-19			456	-26
Feb-07	1095	-23	945	+14	811	-2	752	+8	711	-2	687	+5	659	-19			456	-26
Mar-07	1100	-18	951	+20	816	+3	756	+12	702	-11	687	+5	657	-21			456	-26
Apr-07	1105	-13	956	+25	819	+6	759	+15	709	-4	687	+5	657	-21			458	-24
May-07	1110	-8	961	+30	824	+11	755	+11	710	-3	688	+6	657	-21			458	-24
Jun-07	1115	-3	968	+37	823	+10	762	+18	711	-2	688	+6	657	-21			460	-22
Jul-07	1125	+7	974	+43	826	+13	759	+15	708	-5	686	+4	657	-21			460	-22
Aug-07	1130	+12	979	+48	828	+15	766	+22	710	-3	686	+4	655	-23			460	-22
Sep-07	1134	+16	984	+53	829	+16	767	+23	710	-3	684	+2	654	-24	462	-20		
Oct-07	1138	+20	983	+52	828	+15	768	+24	710	-3	683	+1	653	-25	461	-21		
Nov-07	1142	+24	982	+51	827	+14	769	+25	709	-4	682	0	652	-26	457	-25		

SFE Wool Futures Quotes, compared to current physical Market																		21/09/2006	
NRMPG	1118		931		813		744		713		682		678		611		482		
Month	18	+/-	19	+/-	20	+/-	21	+/-	22	+/-	23	+/-	24	+/-	25	+/-	28	+/-	
Sep-06																			
Oct-06			933	+2			760	+16			695	+13							
Nov-06																			
Dec-06			950	+19			780	+36			696	+14							
Jan-07																			
Feb-07			983	+52			797	+53			695	+13							
Mar-07																			
Apr-07			993	+62			813	+69			697	+15							
May-07																			
Jun-07			1016	+85			827	+83			697	+15							
Jul-07																			
Aug-07			1026	+95			845	+101			697	+15							
Sep-07																			
Oct-07			1024	+93			842	+98			697	+15							
Nov-07																			

Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

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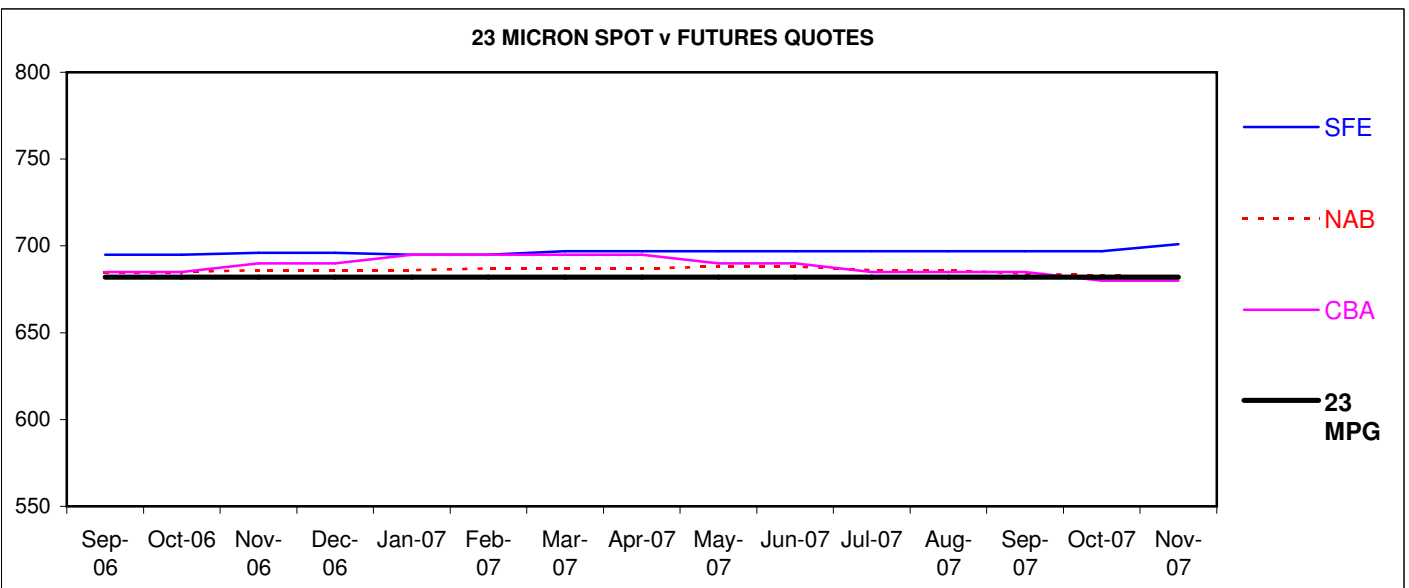
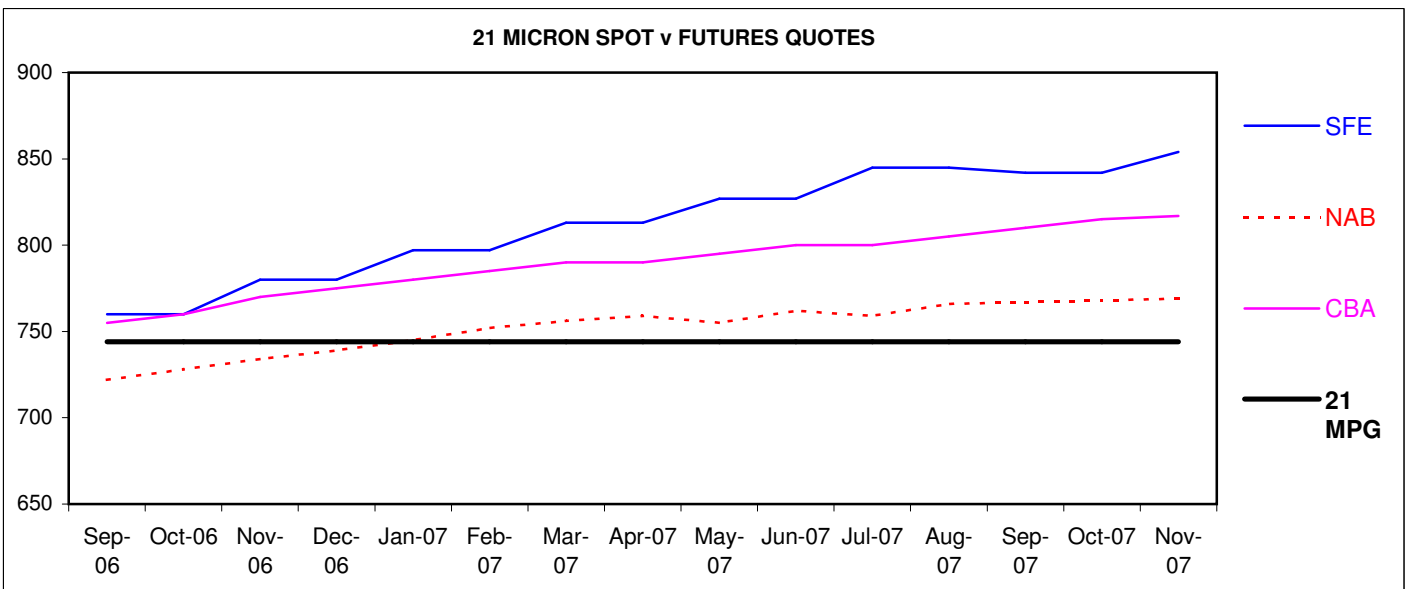
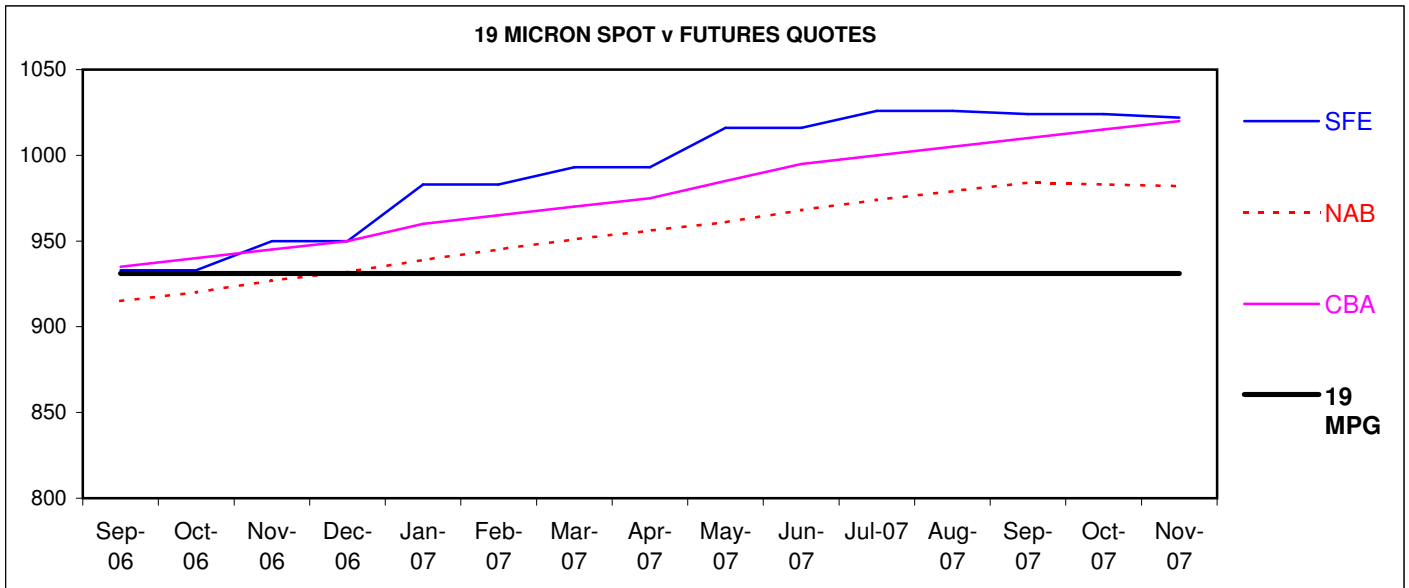
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Table 6: Returns for fleece wool pr head, based on skirted weight of: 9 kg

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	40.0%	\$58	\$54	\$49	\$44	\$40	\$37	\$34	\$31	\$29	\$27	\$26	\$25	\$24	\$22	\$20	\$17	\$16	\$14
	10yr ave.	\$57	\$52	\$44	\$42	\$37	\$35	\$33	\$30	\$28	\$26	\$25	\$25	\$24	\$22	\$21	\$17	\$15	\$14
	42.5%	\$61	\$57	\$52	\$47	\$43	\$40	\$36	\$33	\$31	\$28	\$27	\$26	\$26	\$23	\$22	\$18	\$17	\$15
	10yr ave.	\$61	\$55	\$47	\$44	\$39	\$37	\$35	\$32	\$30	\$28	\$27	\$26	\$26	\$24	\$22	\$18	\$16	\$15
	45.0%	\$65	\$61	\$55	\$49	\$45	\$42	\$38	\$35	\$33	\$30	\$29	\$28	\$27	\$25	\$23	\$20	\$18	\$16
	10yr ave.	\$64	\$58	\$50	\$47	\$41	\$39	\$37	\$34	\$32	\$29	\$28	\$28	\$27	\$25	\$23	\$19	\$17	\$16
	47.5%	\$68	\$64	\$58	\$52	\$48	\$44	\$40	\$37	\$35	\$32	\$30	\$29	\$29	\$26	\$24	\$21	\$19	\$17
	10yr ave.	\$68	\$61	\$52	\$49	\$44	\$41	\$39	\$36	\$34	\$31	\$30	\$29	\$29	\$27	\$25	\$20	\$18	\$17
	50.0%	\$72	\$68	\$61	\$55	\$50	\$47	\$42	\$39	\$37	\$33	\$32	\$31	\$31	\$27	\$25	\$22	\$19	\$18
	10yr ave.	\$71	\$65	\$55	\$52	\$46	\$43	\$41	\$38	\$35	\$33	\$32	\$31	\$30	\$28	\$26	\$21	\$19	\$18
	52.5%	\$76	\$71	\$64	\$58	\$53	\$49	\$44	\$41	\$38	\$35	\$34	\$32	\$32	\$29	\$27	\$23	\$20	\$19
	10yr ave.	\$75	\$68	\$58	\$55	\$48	\$46	\$43	\$40	\$37	\$34	\$33	\$32	\$32	\$29	\$27	\$22	\$20	\$18
	55.0%	\$79	\$74	\$67	\$60	\$55	\$51	\$46	\$43	\$40	\$37	\$35	\$34	\$34	\$30	\$28	\$24	\$21	\$19
	10yr ave.	\$79	\$71	\$61	\$57	\$51	\$48	\$45	\$42	\$39	\$36	\$35	\$34	\$33	\$31	\$28	\$23	\$21	\$19
	57.5%	\$83	\$78	\$70	\$63	\$58	\$54	\$48	\$45	\$42	\$39	\$37	\$35	\$35	\$32	\$29	\$25	\$22	\$20
	10yr ave.	\$82	\$74	\$63	\$60	\$53	\$50	\$47	\$44	\$41	\$38	\$36	\$36	\$35	\$32	\$30	\$24	\$22	\$20
	60.0%	\$86	\$81	\$73	\$66	\$60	\$56	\$50	\$47	\$44	\$40	\$39	\$37	\$37	\$33	\$30	\$26	\$23	\$21
	10yr ave.	\$86	\$78	\$66	\$62	\$55	\$52	\$49	\$46	\$43	\$39	\$38	\$37	\$36	\$34	\$31	\$25	\$23	\$21
	62.5%	\$90	\$84	\$76	\$69	\$63	\$58	\$52	\$49	\$46	\$42	\$40	\$38	\$38	\$34	\$32	\$27	\$24	\$22
	10yr ave.	\$89	\$81	\$69	\$65	\$57	\$54	\$51	\$48	\$44	\$41	\$39	\$39	\$38	\$35	\$32	\$26	\$24	\$22
	65.0%	\$94	\$88	\$79	\$71	\$65	\$61	\$54	\$51	\$48	\$44	\$42	\$40	\$40	\$36	\$33	\$28	\$25	\$23
	10yr ave.	\$93	\$84	\$72	\$68	\$60	\$56	\$53	\$50	\$46	\$42	\$41	\$40	\$39	\$36	\$34	\$27	\$25	\$23
	66.0%	\$95	\$89	\$80	\$72	\$66	\$61	\$55	\$52	\$48	\$44	\$42	\$41	\$40	\$36	\$33	\$29	\$26	\$23
	10yr ave.	\$94	\$85	\$73	\$69	\$61	\$57	\$54	\$50	\$47	\$43	\$42	\$41	\$40	\$37	\$34	\$28	\$25	\$23
	67.0%	\$96	\$90	\$81	\$74	\$67	\$62	\$56	\$53	\$49	\$45	\$43	\$41	\$41	\$37	\$34	\$29	\$26	\$24
	10yr ave.	\$96	\$87	\$74	\$70	\$62	\$58	\$55	\$51	\$48	\$44	\$42	\$41	\$40	\$38	\$35	\$28	\$26	\$24
	68.0%	\$98	\$92	\$83	\$75	\$68	\$63	\$57	\$53	\$50	\$46	\$44	\$42	\$41	\$37	\$34	\$29	\$26	\$24
	10yr ave.	\$97	\$88	\$75	\$71	\$63	\$59	\$56	\$52	\$48	\$44	\$43	\$42	\$41	\$38	\$35	\$29	\$26	\$24
	69.0%	\$99	\$93	\$84	\$76	\$69	\$64	\$58	\$54	\$50	\$46	\$44	\$42	\$42	\$38	\$35	\$30	\$27	\$24
	10yr ave.	\$99	\$89	\$76	\$72	\$63	\$60	\$56	\$53	\$49	\$45	\$44	\$43	\$42	\$39	\$36	\$29	\$26	\$24
	70.0%	\$101	\$95	\$85	\$77	\$70	\$65	\$59	\$55	\$51	\$47	\$45	\$43	\$43	\$38	\$35	\$30	\$27	\$25
	10yr ave.	\$100	\$91	\$77	\$73	\$64	\$61	\$57	\$53	\$50	\$46	\$44	\$43	\$42	\$39	\$36	\$30	\$27	\$25
	71.0%	\$102	\$96	\$86	\$78	\$71	\$66	\$59	\$56	\$52	\$48	\$46	\$44	\$43	\$39	\$36	\$31	\$28	\$25
	10yr ave.	\$101	\$92	\$78	\$74	\$65	\$62	\$58	\$54	\$50	\$46	\$45	\$44	\$43	\$40	\$37	\$30	\$27	\$25
	72.0%	\$104	\$97	\$87	\$79	\$72	\$67	\$60	\$56	\$53	\$48	\$46	\$44	\$44	\$40	\$36	\$31	\$28	\$25
	10yr ave.	\$103	\$93	\$79	\$75	\$66	\$62	\$59	\$55	\$51	\$47	\$45	\$44	\$43	\$40	\$37	\$30	\$27	\$25
	73.0%	\$105	\$99	\$89	\$80	\$73	\$68	\$61	\$57	\$53	\$49	\$47	\$45	\$45	\$40	\$37	\$32	\$28	\$26
	10yr ave.	\$104	\$95	\$81	\$76	\$67	\$63	\$60	\$56	\$52	\$48	\$46	\$45	\$44	\$41	\$38	\$31	\$28	\$26
	74.0%	\$107	\$100	\$90	\$81	\$74	\$69	\$62	\$58	\$54	\$50	\$47	\$45	\$45	\$41	\$37	\$32	\$29	\$26
	10yr ave.	\$106	\$96	\$82	\$77	\$68	\$64	\$60	\$56	\$52	\$48	\$47	\$46	\$45	\$42	\$38	\$31	\$28	\$26
	75.0%	\$108	\$101	\$91	\$82	\$75	\$70	\$63	\$59	\$55	\$50	\$48	\$46	\$46	\$41	\$38	\$33	\$29	\$27
	10yr ave.	\$107	\$97	\$83	\$78	\$69	\$65	\$61	\$57	\$53	\$49	\$47	\$46	\$45	\$42	\$39	\$32	\$29	\$26
	77.5%	\$112	\$105	\$94	\$85	\$78	\$72	\$65	\$61	\$57	\$52	\$50	\$48	\$47	\$43	\$39	\$34	\$30	\$27
	10yr ave.	\$111	\$100	\$86	\$81	\$71	\$67	\$63	\$59	\$55	\$51	\$49	\$48	\$47	\$43	\$40	\$33	\$30	\$27
	80.0%	\$115	\$108	\$97	\$88	\$80	\$75	\$67	\$63	\$59	\$54	\$51	\$49	\$49	\$44	\$41	\$35	\$31	\$28
	10yr ave.	\$114	\$104	\$88	\$83	\$74	\$69	\$65	\$61	\$57	\$52	\$51	\$49	\$48	\$45	\$41	\$34	\$30	\$28

Table 6 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 9kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

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Table 7: Returns for fleece wool pr head, based on skirted weight of: 8 kg

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	40.0%	\$51	\$48	\$43	\$39	\$36	\$33	\$30	\$28	\$26	\$24	\$23	\$22	\$22	\$20	\$18	\$15	\$14	\$13
	10yr ave.	\$51	\$46	\$39	\$37	\$33	\$31	\$29	\$27	\$25	\$23	\$22	\$22	\$21	\$20	\$18	\$15	\$14	\$13
	42.5%	\$54	\$51	\$46	\$41	\$38	\$35	\$32	\$30	\$28	\$25	\$24	\$23	\$23	\$21	\$19	\$16	\$15	\$13
	10yr ave.	\$54	\$49	\$42	\$39	\$35	\$33	\$31	\$29	\$27	\$25	\$24	\$23	\$23	\$21	\$19	\$16	\$14	\$13
	45.0%	\$58	\$54	\$49	\$44	\$40	\$37	\$34	\$31	\$29	\$27	\$26	\$25	\$24	\$22	\$20	\$17	\$16	\$14
	10yr ave.	\$57	\$52	\$44	\$42	\$37	\$35	\$33	\$30	\$28	\$26	\$25	\$25	\$24	\$22	\$21	\$17	\$15	\$14
	47.5%	\$61	\$57	\$51	\$46	\$42	\$39	\$35	\$33	\$31	\$28	\$27	\$26	\$26	\$23	\$21	\$18	\$16	\$15
	10yr ave.	\$60	\$55	\$47	\$44	\$39	\$37	\$35	\$32	\$30	\$28	\$27	\$26	\$25	\$24	\$22	\$18	\$16	\$15
	50.0%	\$64	\$60	\$54	\$49	\$45	\$41	\$37	\$35	\$33	\$30	\$29	\$27	\$27	\$24	\$23	\$19	\$17	\$16
	10yr ave.	\$63	\$58	\$49	\$46	\$41	\$39	\$36	\$34	\$32	\$29	\$28	\$27	\$27	\$25	\$23	\$19	\$17	\$16
	52.5%	\$67	\$63	\$57	\$51	\$47	\$43	\$39	\$37	\$34	\$31	\$30	\$29	\$28	\$26	\$24	\$20	\$18	\$17
	10yr ave.	\$67	\$60	\$51	\$49	\$43	\$40	\$38	\$36	\$33	\$30	\$29	\$29	\$28	\$26	\$24	\$20	\$18	\$16
	55.0%	\$70	\$66	\$59	\$54	\$49	\$46	\$41	\$38	\$36	\$33	\$31	\$30	\$30	\$27	\$25	\$21	\$19	\$17
	10yr ave.	\$70	\$63	\$54	\$51	\$45	\$42	\$40	\$37	\$35	\$32	\$31	\$30	\$29	\$27	\$25	\$21	\$19	\$17
	57.5%	\$74	\$69	\$62	\$56	\$51	\$48	\$43	\$40	\$37	\$34	\$33	\$31	\$31	\$28	\$26	\$22	\$20	\$18
	10yr ave.	\$73	\$66	\$56	\$53	\$47	\$44	\$42	\$39	\$36	\$33	\$32	\$32	\$31	\$29	\$26	\$22	\$19	\$18
	60.0%	\$77	\$72	\$65	\$59	\$54	\$50	\$45	\$42	\$39	\$36	\$34	\$33	\$33	\$29	\$27	\$23	\$21	\$19
	10yr ave.	\$76	\$69	\$59	\$55	\$49	\$46	\$44	\$41	\$38	\$35	\$34	\$33	\$32	\$30	\$28	\$22	\$20	\$19
	62.5%	\$80	\$75	\$68	\$61	\$56	\$52	\$47	\$44	\$41	\$37	\$36	\$34	\$34	\$31	\$28	\$24	\$22	\$20
	10yr ave.	\$79	\$72	\$61	\$58	\$51	\$48	\$45	\$42	\$39	\$36	\$35	\$34	\$34	\$31	\$29	\$23	\$21	\$20
	65.0%	\$83	\$78	\$70	\$63	\$58	\$54	\$48	\$45	\$42	\$39	\$37	\$35	\$35	\$32	\$29	\$25	\$23	\$20
	10yr ave.	\$82	\$75	\$64	\$60	\$53	\$50	\$47	\$44	\$41	\$38	\$37	\$36	\$35	\$32	\$30	\$24	\$22	\$20
	66.0%	\$84	\$79	\$71	\$64	\$59	\$55	\$49	\$46	\$43	\$39	\$38	\$36	\$36	\$32	\$30	\$25	\$23	\$21
	10yr ave.	\$84	\$76	\$65	\$61	\$54	\$51	\$48	\$45	\$42	\$38	\$37	\$36	\$35	\$33	\$30	\$25	\$22	\$21
	67.0%	\$86	\$80	\$72	\$65	\$60	\$55	\$50	\$47	\$44	\$40	\$38	\$37	\$36	\$33	\$30	\$26	\$23	\$21
	10yr ave.	\$85	\$77	\$66	\$62	\$55	\$52	\$49	\$45	\$42	\$39	\$38	\$37	\$36	\$33	\$31	\$25	\$23	\$21
	68.0%	\$87	\$82	\$73	\$66	\$61	\$56	\$51	\$47	\$44	\$40	\$39	\$37	\$37	\$33	\$31	\$26	\$24	\$21
	10yr ave.	\$86	\$78	\$67	\$63	\$56	\$52	\$49	\$46	\$43	\$39	\$38	\$37	\$36	\$34	\$31	\$25	\$23	\$21
	69.0%	\$88	\$83	\$75	\$67	\$62	\$57	\$51	\$48	\$45	\$41	\$39	\$38	\$37	\$34	\$31	\$27	\$24	\$22
	10yr ave.	\$88	\$79	\$68	\$64	\$56	\$53	\$50	\$47	\$43	\$40	\$39	\$38	\$37	\$34	\$32	\$26	\$23	\$22
	70.0%	\$90	\$84	\$76	\$68	\$63	\$58	\$52	\$49	\$46	\$42	\$40	\$38	\$38	\$34	\$32	\$27	\$24	\$22
	10yr ave.	\$89	\$81	\$69	\$65	\$57	\$54	\$51	\$47	\$44	\$41	\$39	\$38	\$38	\$35	\$32	\$26	\$24	\$22
	71.0%	\$91	\$85	\$77	\$69	\$64	\$59	\$53	\$49	\$46	\$42	\$40	\$39	\$39	\$35	\$32	\$27	\$25	\$22
	10yr ave.	\$90	\$82	\$70	\$66	\$58	\$55	\$52	\$48	\$45	\$41	\$40	\$39	\$38	\$35	\$33	\$27	\$24	\$22
	72.0%	\$92	\$86	\$78	\$70	\$64	\$60	\$54	\$50	\$47	\$43	\$41	\$39	\$39	\$35	\$32	\$28	\$25	\$23
	10yr ave.	\$91	\$83	\$71	\$67	\$59	\$56	\$52	\$49	\$45	\$42	\$40	\$40	\$39	\$36	\$33	\$27	\$24	\$23
	73.0%	\$93	\$88	\$79	\$71	\$65	\$60	\$54	\$51	\$47	\$43	\$42	\$40	\$40	\$36	\$33	\$28	\$25	\$23
	10yr ave.	\$93	\$84	\$72	\$68	\$60	\$56	\$53	\$49	\$46	\$42	\$41	\$40	\$39	\$36	\$33	\$27	\$25	\$23
	74.0%	\$95	\$89	\$80	\$72	\$66	\$61	\$55	\$52	\$48	\$44	\$42	\$40	\$40	\$36	\$33	\$29	\$26	\$23
	10yr ave.	\$94	\$85	\$73	\$68	\$60	\$57	\$54	\$50	\$47	\$43	\$42	\$41	\$40	\$37	\$34	\$28	\$25	\$23
	75.0%	\$96	\$90	\$81	\$73	\$67	\$62	\$56	\$52	\$49	\$45	\$43	\$41	\$41	\$37	\$34	\$29	\$26	\$24
	10yr ave.	\$95	\$86	\$74	\$69	\$61	\$58	\$54	\$51	\$47	\$44	\$42	\$41	\$40	\$37	\$34	\$28	\$25	\$23
	77.5%	\$99	\$93	\$84	\$76	\$69	\$64	\$58	\$54	\$50	\$46	\$44	\$42	\$42	\$38	\$35	\$30	\$27	\$24
	10yr ave.	\$98	\$89	\$76	\$72	\$63	\$60	\$56	\$52	\$49	\$45	\$44	\$43	\$42	\$39	\$36	\$29	\$26	\$24
	80.0%	\$102	\$96	\$86	\$78	\$72	\$66	\$60	\$56	\$52	\$48	\$46	\$44	\$43	\$39	\$36	\$31	\$28	\$25
	10yr ave.	\$102	\$92	\$78	\$74	\$65	\$62	\$58	\$54	\$50	\$46	\$45	\$44	\$43	\$40	\$37	\$30	\$27	\$25

Table 7 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 8kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

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Table 8: Returns for fleece wool pr head, based on skirted weight of: 7 kg

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	40.0%	\$45	\$42	\$38	\$34	\$31	\$29	\$26	\$24	\$23	\$21	\$20	\$19	\$19	\$17	\$16	\$13	\$12	\$11
	10yr ave.	\$44	\$40	\$34	\$32	\$29	\$27	\$25	\$24	\$22	\$20	\$20	\$19	\$19	\$17	\$16	\$13	\$12	\$11
	42.5%	\$48	\$45	\$40	\$36	\$33	\$31	\$28	\$26	\$24	\$22	\$21	\$20	\$20	\$18	\$17	\$14	\$13	\$12
	10yr ave.	\$47	\$43	\$36	\$34	\$30	\$29	\$27	\$25	\$23	\$22	\$21	\$20	\$20	\$19	\$17	\$14	\$13	\$12
	45.0%	\$50	\$47	\$43	\$38	\$35	\$33	\$29	\$27	\$26	\$23	\$22	\$21	\$21	\$19	\$18	\$15	\$14	\$12
	10yr ave.	\$50	\$45	\$39	\$36	\$32	\$30	\$29	\$27	\$25	\$23	\$22	\$22	\$21	\$20	\$18	\$15	\$13	\$12
	47.5%	\$53	\$50	\$45	\$41	\$37	\$34	\$31	\$29	\$27	\$25	\$24	\$23	\$23	\$20	\$19	\$16	\$14	\$13
	10yr ave.	\$53	\$48	\$41	\$38	\$34	\$32	\$30	\$28	\$26	\$24	\$23	\$23	\$22	\$21	\$19	\$16	\$14	\$13
	50.0%	\$56	\$53	\$47	\$43	\$39	\$36	\$33	\$30	\$28	\$26	\$25	\$24	\$24	\$21	\$20	\$17	\$15	\$14
	10yr ave.	\$56	\$50	\$43	\$40	\$36	\$34	\$32	\$30	\$28	\$25	\$25	\$24	\$23	\$22	\$20	\$16	\$15	\$14
	52.5%	\$59	\$55	\$50	\$45	\$41	\$38	\$34	\$32	\$30	\$27	\$26	\$25	\$25	\$22	\$21	\$18	\$16	\$14
	10yr ave.	\$58	\$53	\$45	\$42	\$38	\$35	\$33	\$31	\$29	\$27	\$26	\$25	\$25	\$23	\$21	\$17	\$16	\$14
	55.0%	\$62	\$58	\$52	\$47	\$43	\$40	\$36	\$34	\$31	\$29	\$27	\$26	\$26	\$24	\$22	\$19	\$17	\$15
	10yr ave.	\$61	\$55	\$47	\$45	\$39	\$37	\$35	\$33	\$30	\$28	\$27	\$26	\$26	\$24	\$22	\$18	\$16	\$15
	57.5%	\$64	\$60	\$54	\$49	\$45	\$42	\$37	\$35	\$33	\$30	\$29	\$27	\$27	\$25	\$23	\$19	\$17	\$16
	10yr ave.	\$64	\$58	\$49	\$47	\$41	\$39	\$37	\$34	\$32	\$29	\$28	\$28	\$27	\$25	\$23	\$19	\$17	\$16
	60.0%	\$67	\$63	\$57	\$51	\$47	\$43	\$39	\$37	\$34	\$31	\$30	\$29	\$28	\$26	\$24	\$20	\$18	\$17
	10yr ave.	\$67	\$60	\$51	\$49	\$43	\$40	\$38	\$36	\$33	\$30	\$29	\$29	\$28	\$26	\$24	\$20	\$18	\$16
	62.5%	\$70	\$66	\$59	\$53	\$49	\$45	\$41	\$38	\$36	\$33	\$31	\$30	\$30	\$27	\$25	\$21	\$19	\$17
	10yr ave.	\$69	\$63	\$54	\$51	\$45	\$42	\$40	\$37	\$34	\$32	\$31	\$30	\$29	\$27	\$25	\$20	\$19	\$17
	65.0%	\$73	\$68	\$61	\$56	\$51	\$47	\$42	\$40	\$37	\$34	\$32	\$31	\$31	\$28	\$26	\$22	\$20	\$18
	10yr ave.	\$72	\$65	\$56	\$53	\$46	\$44	\$41	\$39	\$36	\$33	\$32	\$31	\$30	\$28	\$26	\$21	\$19	\$18
	66.0%	\$74	\$69	\$62	\$56	\$52	\$48	\$43	\$40	\$38	\$34	\$33	\$32	\$31	\$28	\$26	\$22	\$20	\$18
	10yr ave.	\$73	\$66	\$57	\$53	\$47	\$45	\$42	\$39	\$36	\$34	\$32	\$32	\$31	\$29	\$26	\$22	\$20	\$18
	67.0%	\$75	\$70	\$63	\$57	\$52	\$49	\$44	\$41	\$38	\$35	\$33	\$32	\$32	\$29	\$26	\$23	\$20	\$18
	10yr ave.	\$74	\$67	\$58	\$54	\$48	\$45	\$43	\$40	\$37	\$34	\$33	\$32	\$31	\$29	\$27	\$22	\$20	\$18
	68.0%	\$76	\$71	\$64	\$58	\$53	\$49	\$44	\$41	\$39	\$35	\$34	\$32	\$32	\$29	\$27	\$23	\$21	\$19
	10yr ave.	\$76	\$68	\$58	\$55	\$49	\$46	\$43	\$40	\$38	\$35	\$33	\$33	\$32	\$30	\$27	\$22	\$20	\$19
	69.0%	\$77	\$72	\$65	\$59	\$54	\$50	\$45	\$42	\$39	\$36	\$34	\$33	\$33	\$30	\$27	\$23	\$21	\$19
	10yr ave.	\$77	\$69	\$59	\$56	\$49	\$47	\$44	\$41	\$38	\$35	\$34	\$33	\$32	\$30	\$28	\$23	\$20	\$19
	70.0%	\$78	\$74	\$66	\$60	\$55	\$51	\$46	\$43	\$40	\$36	\$35	\$33	\$33	\$30	\$28	\$24	\$21	\$19
	10yr ave.	\$78	\$70	\$60	\$57	\$50	\$47	\$44	\$41	\$39	\$36	\$34	\$34	\$33	\$31	\$28	\$23	\$21	\$19
	71.0%	\$80	\$75	\$67	\$61	\$56	\$51	\$46	\$43	\$40	\$37	\$35	\$34	\$34	\$30	\$28	\$24	\$22	\$20
	10yr ave.	\$79	\$71	\$61	\$57	\$51	\$48	\$45	\$42	\$39	\$36	\$35	\$34	\$33	\$31	\$29	\$23	\$21	\$19
	72.0%	\$81	\$76	\$68	\$61	\$56	\$52	\$47	\$44	\$41	\$37	\$36	\$34	\$34	\$31	\$28	\$24	\$22	\$20
	10yr ave.	\$80	\$73	\$62	\$58	\$51	\$49	\$46	\$43	\$40	\$37	\$35	\$35	\$34	\$31	\$29	\$24	\$21	\$20
	73.0%	\$82	\$77	\$69	\$62	\$57	\$53	\$48	\$45	\$42	\$38	\$36	\$35	\$35	\$31	\$29	\$25	\$22	\$20
	10yr ave.	\$81	\$74	\$63	\$59	\$52	\$49	\$46	\$43	\$40	\$37	\$36	\$35	\$34	\$32	\$29	\$24	\$22	\$20
	74.0%	\$83	\$78	\$70	\$63	\$58	\$54	\$48	\$45	\$42	\$39	\$37	\$35	\$35	\$32	\$29	\$25	\$22	\$20
	10yr ave.	\$82	\$75	\$64	\$60	\$53	\$50	\$47	\$44	\$41	\$38	\$36	\$36	\$35	\$32	\$30	\$24	\$22	\$20
	75.0%	\$84	\$79	\$71	\$64	\$59	\$54	\$49	\$46	\$43	\$39	\$37	\$36	\$36	\$32	\$30	\$25	\$23	\$21
	10yr ave.	\$83	\$76	\$64	\$61	\$54	\$51	\$48	\$44	\$41	\$38	\$37	\$36	\$35	\$33	\$30	\$25	\$22	\$21
	77.5%	\$87	\$81	\$73	\$66	\$61	\$56	\$51	\$47	\$44	\$40	\$39	\$37	\$37	\$33	\$31	\$26	\$23	\$21
	10yr ave.	\$86	\$78	\$67	\$63	\$55	\$52	\$49	\$46	\$43	\$39	\$38	\$37	\$36	\$34	\$31	\$25	\$23	\$21
	80.0%	\$90	\$84	\$76	\$68	\$63	\$58	\$52	\$49	\$46	\$42	\$40	\$38	\$38	\$34	\$32	\$27	\$24	\$22
	10yr ave.	\$89	\$81	\$69	\$65	\$57	\$54	\$51	\$47	\$44	\$41	\$39	\$38	\$38	\$35	\$32	\$26	\$24	\$22

Table 8 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 7kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

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Table 9: Returns for fleece wool pr head, based on skirted weight of: 6 kg

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	40.0%	\$38	\$36	\$32	\$29	\$27	\$25	\$22	\$21	\$20	\$18	\$17	\$16	\$16	\$15	\$14	\$12	\$10	\$9
	10yr ave.	\$38	\$35	\$29	\$28	\$25	\$23	\$22	\$20	\$19	\$17	\$17	\$16	\$16	\$15	\$14	\$11	\$10	\$9
	42.5%	\$41	\$38	\$34	\$31	\$29	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$17	\$16	\$14	\$12	\$11	\$10
	10yr ave.	\$40	\$37	\$31	\$29	\$26	\$25	\$23	\$22	\$20	\$18	\$18	\$17	\$17	\$16	\$15	\$12	\$11	\$10
	45.0%	\$43	\$41	\$36	\$33	\$30	\$28	\$25	\$24	\$22	\$20	\$19	\$18	\$18	\$16	\$15	\$13	\$12	\$11
	10yr ave.	\$43	\$39	\$33	\$31	\$28	\$26	\$25	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$11	\$11
	47.5%	\$46	\$43	\$38	\$35	\$32	\$29	\$27	\$25	\$23	\$21	\$20	\$19	\$19	\$17	\$16	\$14	\$12	\$11
	10yr ave.	\$45	\$41	\$35	\$33	\$29	\$27	\$26	\$24	\$22	\$21	\$20	\$20	\$19	\$18	\$16	\$13	\$12	\$11
	50.0%	\$48	\$45	\$41	\$37	\$34	\$31	\$28	\$26	\$24	\$22	\$21	\$20	\$20	\$18	\$17	\$14	\$13	\$12
	10yr ave.	\$48	\$43	\$37	\$35	\$31	\$29	\$27	\$25	\$24	\$22	\$21	\$21	\$20	\$19	\$17	\$14	\$13	\$12
	52.5%	\$50	\$47	\$43	\$38	\$35	\$33	\$29	\$27	\$26	\$23	\$22	\$21	\$21	\$19	\$18	\$15	\$14	\$12
	10yr ave.	\$50	\$45	\$39	\$36	\$32	\$30	\$29	\$27	\$25	\$23	\$22	\$22	\$21	\$20	\$18	\$15	\$13	\$12
	55.0%	\$53	\$50	\$45	\$40	\$37	\$34	\$31	\$29	\$27	\$25	\$24	\$23	\$22	\$20	\$19	\$16	\$14	\$13
	10yr ave.	\$52	\$47	\$40	\$38	\$34	\$32	\$30	\$28	\$26	\$24	\$23	\$23	\$22	\$21	\$19	\$15	\$14	\$13
	57.5%	\$55	\$52	\$47	\$42	\$39	\$36	\$32	\$30	\$28	\$26	\$25	\$24	\$23	\$21	\$19	\$17	\$15	\$14
	10yr ave.	\$55	\$50	\$42	\$40	\$35	\$33	\$31	\$29	\$27	\$25	\$24	\$24	\$23	\$22	\$20	\$16	\$15	\$13
	60.0%	\$58	\$54	\$49	\$44	\$40	\$37	\$34	\$31	\$29	\$27	\$26	\$25	\$24	\$22	\$20	\$17	\$16	\$14
	10yr ave.	\$57	\$52	\$44	\$42	\$37	\$35	\$33	\$30	\$28	\$26	\$25	\$25	\$24	\$22	\$21	\$17	\$15	\$14
	62.5%	\$60	\$56	\$51	\$46	\$42	\$39	\$35	\$33	\$30	\$28	\$27	\$26	\$25	\$23	\$21	\$18	\$16	\$15
	10yr ave.	\$59	\$54	\$46	\$43	\$38	\$36	\$34	\$32	\$30	\$27	\$26	\$26	\$25	\$23	\$22	\$18	\$16	\$15
	65.0%	\$62	\$59	\$53	\$48	\$44	\$40	\$36	\$34	\$32	\$29	\$28	\$27	\$26	\$24	\$22	\$19	\$17	\$15
	10yr ave.	\$62	\$56	\$48	\$45	\$40	\$38	\$35	\$33	\$31	\$28	\$27	\$27	\$26	\$24	\$22	\$18	\$17	\$15
	66.0%	\$63	\$59	\$53	\$48	\$44	\$41	\$37	\$34	\$32	\$29	\$28	\$27	\$27	\$24	\$22	\$19	\$17	\$16
	10yr ave.	\$63	\$57	\$49	\$46	\$40	\$38	\$36	\$34	\$31	\$29	\$28	\$27	\$27	\$25	\$23	\$19	\$17	\$15
	67.0%	\$64	\$60	\$54	\$49	\$45	\$42	\$37	\$35	\$33	\$30	\$29	\$27	\$27	\$25	\$23	\$19	\$17	\$16
	10yr ave.	\$64	\$58	\$49	\$46	\$41	\$39	\$37	\$34	\$32	\$29	\$28	\$28	\$27	\$25	\$23	\$19	\$17	\$16
	68.0%	\$65	\$61	\$55	\$50	\$46	\$42	\$38	\$36	\$33	\$30	\$29	\$28	\$28	\$25	\$23	\$20	\$18	\$16
	10yr ave.	\$65	\$59	\$50	\$47	\$42	\$39	\$37	\$35	\$32	\$30	\$29	\$28	\$27	\$25	\$23	\$19	\$17	\$16
	69.0%	\$66	\$62	\$56	\$51	\$46	\$43	\$39	\$36	\$34	\$31	\$30	\$28	\$28	\$25	\$23	\$20	\$18	\$16
	10yr ave.	\$66	\$60	\$51	\$48	\$42	\$40	\$38	\$35	\$33	\$30	\$29	\$28	\$28	\$26	\$24	\$19	\$18	\$16
	70.0%	\$67	\$63	\$57	\$51	\$47	\$43	\$39	\$37	\$34	\$31	\$30	\$29	\$28	\$26	\$24	\$20	\$18	\$17
	10yr ave.	\$67	\$60	\$51	\$49	\$43	\$40	\$38	\$36	\$33	\$30	\$29	\$29	\$28	\$26	\$24	\$20	\$18	\$16
	71.0%	\$68	\$64	\$58	\$52	\$48	\$44	\$40	\$37	\$35	\$32	\$30	\$29	\$29	\$26	\$24	\$21	\$18	\$17
	10yr ave.	\$68	\$61	\$52	\$49	\$44	\$41	\$39	\$36	\$34	\$31	\$30	\$29	\$29	\$27	\$24	\$20	\$18	\$17
	72.0%	\$69	\$65	\$58	\$53	\$48	\$45	\$40	\$38	\$35	\$32	\$31	\$29	\$29	\$26	\$24	\$21	\$19	\$17
	10yr ave.	\$69	\$62	\$53	\$50	\$44	\$42	\$39	\$37	\$34	\$31	\$30	\$30	\$29	\$27	\$25	\$20	\$18	\$17
	73.0%	\$70	\$66	\$59	\$53	\$49	\$45	\$41	\$38	\$36	\$33	\$31	\$30	\$30	\$27	\$25	\$21	\$19	\$17
	10yr ave.	\$69	\$63	\$54	\$51	\$45	\$42	\$40	\$37	\$35	\$32	\$31	\$30	\$29	\$27	\$25	\$21	\$19	\$17
	74.0%	\$71	\$67	\$60	\$54	\$50	\$46	\$41	\$39	\$36	\$33	\$32	\$30	\$30	\$27	\$25	\$21	\$19	\$17
	10yr ave.	\$70	\$64	\$54	\$51	\$45	\$43	\$40	\$38	\$35	\$32	\$31	\$30	\$30	\$28	\$25	\$21	\$19	\$17
	75.0%	\$72	\$68	\$61	\$55	\$50	\$47	\$42	\$39	\$37	\$33	\$32	\$31	\$31	\$27	\$25	\$22	\$19	\$18
	10yr ave.	\$71	\$65	\$55	\$52	\$46	\$43	\$41	\$38	\$35	\$33	\$32	\$31	\$30	\$28	\$26	\$21	\$19	\$18
	77.5%	\$74	\$70	\$63	\$57	\$52	\$48	\$43	\$41	\$38	\$35	\$33	\$32	\$32	\$28	\$26	\$22	\$20	\$18
	10yr ave.	\$74	\$67	\$57	\$54	\$48	\$45	\$42	\$39	\$37	\$34	\$33	\$32	\$31	\$29	\$27	\$22	\$20	\$18
	80.0%	\$77	\$72	\$65	\$59	\$54	\$50	\$45	\$42	\$39	\$36	\$34	\$33	\$33	\$29	\$27	\$23	\$21	\$19
	10yr ave.	\$76	\$69	\$59	\$55	\$49	\$46	\$44	\$41	\$38	\$35	\$34	\$33	\$32	\$30	\$28	\$22	\$20	\$19

Table 9 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 6kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

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Warning: This document does not take into account your financial objectives and circumstances. You should assess whether the information is appropriate in light of your financial circumstances or contact your financial advisor.



Table 10: Returns for fleece wool pr head, based on skirted weight of: 5 kg

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	40.0%	\$32	\$30	\$27	\$24	\$22	\$21	\$19	\$17	\$16	\$15	\$14	\$14	\$14	\$12	\$11	\$10	\$9	\$8
	10yr ave.	\$32	\$29	\$25	\$23	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$11	\$9	\$8	\$8
	42.5%	\$34	\$32	\$29	\$26	\$24	\$22	\$20	\$19	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$10	\$9	\$8
	10yr ave.	\$34	\$31	\$26	\$25	\$22	\$20	\$19	\$18	\$17	\$15	\$15	\$15	\$14	\$13	\$12	\$10	\$9	\$8
	45.0%	\$36	\$34	\$30	\$27	\$25	\$23	\$21	\$20	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$11	\$10	\$9
	10yr ave.	\$36	\$32	\$28	\$26	\$23	\$22	\$20	\$19	\$18	\$16	\$16	\$15	\$15	\$14	\$13	\$11	\$10	\$9
	47.5%	\$38	\$36	\$32	\$29	\$27	\$25	\$22	\$21	\$19	\$18	\$17	\$16	\$16	\$15	\$13	\$11	\$10	\$9
	10yr ave.	\$38	\$34	\$29	\$27	\$24	\$23	\$22	\$20	\$19	\$17	\$17	\$16	\$16	\$15	\$14	\$11	\$10	\$9
	50.0%	\$40	\$38	\$34	\$31	\$28	\$26	\$23	\$22	\$20	\$19	\$18	\$17	\$17	\$15	\$14	\$12	\$11	\$10
	10yr ave.	\$40	\$36	\$31	\$29	\$26	\$24	\$23	\$21	\$20	\$18	\$18	\$17	\$17	\$16	\$14	\$12	\$11	\$10
	52.5%	\$42	\$39	\$35	\$32	\$29	\$27	\$24	\$23	\$21	\$20	\$19	\$18	\$18	\$16	\$15	\$13	\$11	\$10
	10yr ave.	\$42	\$38	\$32	\$30	\$27	\$25	\$24	\$22	\$21	\$19	\$18	\$18	\$18	\$16	\$15	\$12	\$11	\$10
	55.0%	\$44	\$41	\$37	\$34	\$31	\$28	\$26	\$24	\$22	\$20	\$20	\$19	\$19	\$17	\$15	\$13	\$12	\$11
	10yr ave.	\$44	\$40	\$34	\$32	\$28	\$26	\$25	\$23	\$22	\$20	\$19	\$19	\$18	\$17	\$16	\$13	\$12	\$11
	57.5%	\$46	\$43	\$39	\$35	\$32	\$30	\$27	\$25	\$23	\$21	\$20	\$20	\$19	\$18	\$16	\$14	\$12	\$11
	10yr ave.	\$46	\$41	\$35	\$33	\$29	\$28	\$26	\$24	\$23	\$21	\$20	\$20	\$19	\$18	\$16	\$13	\$12	\$11
	60.0%	\$48	\$45	\$41	\$37	\$34	\$31	\$28	\$26	\$24	\$22	\$21	\$20	\$20	\$18	\$17	\$14	\$13	\$12
	10yr ave.	\$48	\$43	\$37	\$35	\$31	\$29	\$27	\$25	\$24	\$22	\$21	\$21	\$20	\$19	\$17	\$14	\$13	\$12
	62.5%	\$50	\$47	\$42	\$38	\$35	\$32	\$29	\$27	\$25	\$23	\$22	\$21	\$21	\$19	\$18	\$15	\$14	\$12
	10yr ave.	\$50	\$45	\$38	\$36	\$32	\$30	\$28	\$26	\$25	\$23	\$22	\$21	\$21	\$19	\$18	\$15	\$13	\$12
	65.0%	\$52	\$49	\$44	\$40	\$36	\$34	\$30	\$28	\$26	\$24	\$23	\$22	\$22	\$20	\$18	\$16	\$14	\$13
	10yr ave.	\$52	\$47	\$40	\$38	\$33	\$31	\$30	\$28	\$26	\$24	\$23	\$22	\$22	\$20	\$19	\$15	\$14	\$13
	66.0%	\$53	\$50	\$45	\$40	\$37	\$34	\$31	\$29	\$27	\$25	\$24	\$23	\$22	\$20	\$19	\$16	\$14	\$13
	10yr ave.	\$52	\$47	\$40	\$38	\$34	\$32	\$30	\$28	\$26	\$24	\$23	\$23	\$22	\$21	\$19	\$15	\$14	\$13
	67.0%	\$54	\$50	\$45	\$41	\$37	\$35	\$31	\$29	\$27	\$25	\$24	\$23	\$23	\$20	\$19	\$16	\$15	\$13
	10yr ave.	\$53	\$48	\$41	\$39	\$34	\$32	\$30	\$28	\$26	\$24	\$24	\$23	\$22	\$21	\$19	\$16	\$14	\$13
	68.0%	\$54	\$51	\$46	\$41	\$38	\$35	\$32	\$30	\$28	\$25	\$24	\$23	\$23	\$21	\$19	\$16	\$15	\$13
	10yr ave.	\$54	\$49	\$42	\$39	\$35	\$33	\$31	\$29	\$27	\$25	\$24	\$23	\$23	\$21	\$19	\$16	\$14	\$13
	69.0%	\$55	\$52	\$47	\$42	\$39	\$36	\$32	\$30	\$28	\$26	\$25	\$24	\$23	\$21	\$19	\$17	\$15	\$14
	10yr ave.	\$55	\$50	\$42	\$40	\$35	\$33	\$31	\$29	\$27	\$25	\$24	\$24	\$23	\$22	\$20	\$16	\$15	\$13
	70.0%	\$56	\$53	\$47	\$43	\$39	\$36	\$33	\$30	\$28	\$26	\$25	\$24	\$24	\$21	\$20	\$17	\$15	\$14
	10yr ave.	\$56	\$50	\$43	\$40	\$36	\$34	\$32	\$30	\$28	\$25	\$25	\$24	\$23	\$22	\$20	\$16	\$15	\$14
	71.0%	\$57	\$53	\$48	\$43	\$40	\$37	\$33	\$31	\$29	\$26	\$25	\$24	\$24	\$22	\$20	\$17	\$15	\$14
	10yr ave.	\$56	\$51	\$44	\$41	\$36	\$34	\$32	\$30	\$28	\$26	\$25	\$24	\$24	\$22	\$20	\$17	\$15	\$14
	72.0%	\$58	\$54	\$49	\$44	\$40	\$37	\$34	\$31	\$29	\$27	\$26	\$25	\$24	\$22	\$20	\$17	\$16	\$14
	10yr ave.	\$57	\$52	\$44	\$42	\$37	\$35	\$33	\$30	\$28	\$26	\$25	\$25	\$24	\$22	\$21	\$17	\$15	\$14
	73.0%	\$58	\$55	\$49	\$45	\$41	\$38	\$34	\$32	\$30	\$27	\$26	\$25	\$25	\$22	\$21	\$18	\$16	\$14
	10yr ave.	\$58	\$53	\$45	\$42	\$37	\$35	\$33	\$31	\$29	\$26	\$26	\$25	\$24	\$23	\$21	\$17	\$15	\$14
	74.0%	\$59	\$56	\$50	\$45	\$41	\$38	\$34	\$32	\$30	\$28	\$26	\$25	\$25	\$23	\$21	\$18	\$16	\$15
	10yr ave.	\$59	\$53	\$45	\$43	\$38	\$36	\$34	\$31	\$29	\$27	\$26	\$25	\$25	\$23	\$21	\$17	\$16	\$14
	75.0%	\$60	\$56	\$51	\$46	\$42	\$39	\$35	\$33	\$30	\$28	\$27	\$26	\$25	\$23	\$21	\$18	\$16	\$15
	10yr ave.	\$59	\$54	\$46	\$43	\$38	\$36	\$34	\$32	\$30	\$27	\$26	\$26	\$25	\$23	\$22	\$18	\$16	\$15
	77.5%	\$62	\$58	\$52	\$47	\$43	\$40	\$36	\$34	\$32	\$29	\$28	\$26	\$26	\$24	\$22	\$19	\$17	\$15
	10yr ave.	\$61	\$56	\$48	\$45	\$40	\$37	\$35	\$33	\$31	\$28	\$27	\$27	\$26	\$24	\$22	\$18	\$16	\$15
	80.0%	\$64	\$60	\$54	\$49	\$45	\$41	\$37	\$35	\$33	\$30	\$29	\$27	\$27	\$24	\$23	\$19	\$17	\$16
	10yr ave.	\$63	\$58	\$49	\$46	\$41	\$39	\$36	\$34	\$32	\$29	\$28	\$27	\$27	\$25	\$23	\$19	\$17	\$16

Table 10 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 5kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

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Table 11: Returns for fleece wool pr head, based on skirted weight of: 4 kg

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	40.0%	\$26	\$24	\$22	\$20	\$18	\$17	\$15	\$14	\$13	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$7	\$6
	10yr ave.	\$25	\$23	\$20	\$18	\$16	\$15	\$15	\$14	\$13	\$12	\$11	\$11	\$11	\$10	\$9	\$7	\$7	\$6
	42.5%	\$27	\$26	\$23	\$21	\$19	\$18	\$16	\$15	\$14	\$13	\$12	\$12	\$12	\$10	\$10	\$8	\$7	\$7
	10yr ave.	\$27	\$24	\$21	\$20	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$11	\$10	\$8	\$7	\$7
	45.0%	\$29	\$27	\$24	\$22	\$20	\$19	\$17	\$16	\$15	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$8	\$7
	10yr ave.	\$29	\$26	\$22	\$21	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$8	\$8	\$7
	47.5%	\$30	\$29	\$26	\$23	\$21	\$20	\$18	\$17	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$9	\$8	\$7
	10yr ave.	\$30	\$27	\$23	\$22	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$13	\$12	\$11	\$9	\$8	\$7
	50.0%	\$32	\$30	\$27	\$24	\$22	\$21	\$19	\$17	\$16	\$15	\$14	\$14	\$14	\$12	\$11	\$10	\$9	\$8
	10yr ave.	\$32	\$29	\$25	\$23	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$11	\$9	\$8	\$8
	52.5%	\$34	\$32	\$28	\$26	\$23	\$22	\$20	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$10	\$9	\$8
	10yr ave.	\$33	\$30	\$26	\$24	\$21	\$20	\$19	\$18	\$17	\$15	\$15	\$14	\$14	\$13	\$12	\$10	\$9	\$8
	55.0%	\$35	\$33	\$30	\$27	\$25	\$23	\$20	\$19	\$18	\$16	\$16	\$15	\$15	\$13	\$12	\$11	\$10	\$9
	10yr ave.	\$35	\$32	\$27	\$25	\$22	\$21	\$20	\$19	\$17	\$16	\$15	\$15	\$15	\$14	\$13	\$10	\$9	\$9
	57.5%	\$37	\$35	\$31	\$28	\$26	\$24	\$21	\$20	\$19	\$17	\$16	\$16	\$16	\$14	\$13	\$11	\$10	\$9
	10yr ave.	\$36	\$33	\$28	\$27	\$23	\$22	\$21	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$13	\$11	\$10	\$9
	60.0%	\$38	\$36	\$32	\$29	\$27	\$25	\$22	\$21	\$20	\$18	\$17	\$16	\$16	\$15	\$14	\$12	\$10	\$9
	10yr ave.	\$38	\$35	\$29	\$28	\$25	\$23	\$22	\$20	\$19	\$17	\$17	\$16	\$16	\$15	\$14	\$11	\$10	\$9
	62.5%	\$40	\$38	\$34	\$31	\$28	\$26	\$23	\$22	\$20	\$19	\$18	\$17	\$17	\$15	\$14	\$12	\$11	\$10
	10yr ave.	\$40	\$36	\$31	\$29	\$26	\$24	\$23	\$21	\$20	\$18	\$18	\$17	\$17	\$16	\$14	\$12	\$11	\$10
	65.0%	\$42	\$39	\$35	\$32	\$29	\$27	\$24	\$23	\$21	\$19	\$19	\$18	\$18	\$16	\$15	\$13	\$11	\$10
	10yr ave.	\$41	\$37	\$32	\$30	\$27	\$25	\$24	\$22	\$20	\$19	\$18	\$18	\$17	\$16	\$15	\$12	\$11	\$10
	66.0%	\$42	\$40	\$36	\$32	\$30	\$27	\$25	\$23	\$21	\$20	\$19	\$18	\$18	\$16	\$15	\$13	\$11	\$10
	10yr ave.	\$42	\$38	\$32	\$31	\$27	\$25	\$24	\$22	\$21	\$19	\$19	\$18	\$18	\$16	\$15	\$12	\$11	\$10
	67.0%	\$43	\$40	\$36	\$33	\$30	\$28	\$25	\$23	\$22	\$20	\$19	\$18	\$18	\$16	\$15	\$13	\$12	\$11
	10yr ave.	\$43	\$39	\$33	\$31	\$27	\$26	\$24	\$23	\$21	\$19	\$19	\$18	\$18	\$17	\$15	\$13	\$11	\$10
	68.0%	\$44	\$41	\$37	\$33	\$30	\$28	\$25	\$24	\$22	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$12	\$11
	10yr ave.	\$43	\$39	\$33	\$31	\$28	\$26	\$25	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$16	\$13	\$12	\$11
	69.0%	\$44	\$41	\$37	\$34	\$31	\$29	\$26	\$24	\$22	\$21	\$20	\$19	\$19	\$17	\$16	\$13	\$12	\$11
	10yr ave.	\$44	\$40	\$34	\$32	\$28	\$27	\$25	\$23	\$22	\$20	\$19	\$19	\$18	\$17	\$16	\$13	\$12	\$11
	70.0%	\$45	\$42	\$38	\$34	\$31	\$29	\$26	\$24	\$23	\$21	\$20	\$19	\$19	\$17	\$16	\$13	\$12	\$11
	10yr ave.	\$44	\$40	\$34	\$32	\$29	\$27	\$25	\$24	\$22	\$20	\$20	\$19	\$19	\$17	\$16	\$13	\$12	\$11
	71.0%	\$45	\$43	\$38	\$35	\$32	\$29	\$26	\$25	\$23	\$21	\$20	\$19	\$19	\$17	\$16	\$14	\$12	\$11
	10yr ave.	\$45	\$41	\$35	\$33	\$29	\$27	\$26	\$24	\$22	\$21	\$20	\$19	\$19	\$18	\$16	\$13	\$12	\$11
	72.0%	\$46	\$43	\$39	\$35	\$32	\$30	\$27	\$25	\$23	\$21	\$21	\$20	\$20	\$18	\$16	\$14	\$12	\$11
	10yr ave.	\$46	\$41	\$35	\$33	\$29	\$28	\$26	\$24	\$23	\$21	\$20	\$20	\$19	\$18	\$17	\$13	\$12	\$11
	73.0%	\$47	\$44	\$39	\$36	\$33	\$30	\$27	\$25	\$24	\$22	\$21	\$20	\$20	\$18	\$16	\$14	\$13	\$11
	10yr ave.	\$46	\$42	\$36	\$34	\$30	\$28	\$27	\$25	\$23	\$21	\$20	\$20	\$20	\$18	\$17	\$14	\$12	\$11
	74.0%	\$47	\$44	\$40	\$36	\$33	\$31	\$28	\$26	\$24	\$22	\$21	\$20	\$20	\$18	\$17	\$14	\$13	\$12
	10yr ave.	\$47	\$43	\$36	\$34	\$30	\$29	\$27	\$25	\$23	\$21	\$21	\$20	\$20	\$18	\$17	\$14	\$13	\$12
	75.0%	\$48	\$45	\$41	\$37	\$34	\$31	\$28	\$26	\$24	\$22	\$21	\$20	\$20	\$18	\$17	\$14	\$13	\$12
	10yr ave.	\$48	\$43	\$37	\$35	\$31	\$29	\$27	\$25	\$24	\$22	\$21	\$21	\$20	\$19	\$17	\$14	\$13	\$12
	77.5%	\$50	\$47	\$42	\$38	\$35	\$32	\$29	\$27	\$25	\$23	\$22	\$21	\$21	\$19	\$17	\$15	\$13	\$12
	10yr ave.	\$49	\$45	\$38	\$36	\$32	\$30	\$28	\$26	\$24	\$22	\$22	\$21	\$21	\$19	\$18	\$15	\$13	\$12
	80.0%	\$51	\$48	\$43	\$39	\$36	\$33	\$30	\$28	\$26	\$24	\$23	\$22	\$22	\$20	\$18	\$15	\$14	\$13
	10yr ave.	\$51	\$46	\$39	\$37	\$33	\$31	\$29	\$27	\$25	\$23	\$22	\$22	\$21	\$20	\$18	\$15	\$14	\$13

Table 11 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 4kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

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Table 12: Returns for fleece wool pr head, based on skirted weight of: 3 kg

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	40.0%	\$19	\$18	\$16	\$15	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$6	\$5	\$5
	10yr ave.	\$19	\$17	\$15	\$14	\$12	\$12	\$11	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$6	\$5	\$5
	42.5%	\$20	\$19	\$17	\$16	\$14	\$13	\$12	\$11	\$10	\$9	\$9	\$9	\$9	\$8	\$7	\$6	\$6	\$5
	10yr ave.	\$20	\$18	\$16	\$15	\$13	\$12	\$12	\$11	\$10	\$9	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$5
	45.0%	\$22	\$20	\$18	\$16	\$15	\$14	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$6	\$5
	10yr ave.	\$21	\$19	\$17	\$16	\$14	\$13	\$12	\$11	\$11	\$10	\$9	\$9	\$9	\$8	\$8	\$6	\$6	\$5
	47.5%	\$23	\$21	\$19	\$17	\$16	\$15	\$13	\$12	\$12	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$6
	10yr ave.	\$23	\$20	\$17	\$16	\$15	\$14	\$13	\$12	\$11	\$10	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$6
	50.0%	\$24	\$23	\$20	\$18	\$17	\$16	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$6
	10yr ave.	\$24	\$22	\$18	\$17	\$15	\$14	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$7	\$6	\$6
	52.5%	\$25	\$24	\$21	\$19	\$18	\$16	\$15	\$14	\$13	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$7	\$6
	10yr ave.	\$25	\$23	\$19	\$18	\$16	\$15	\$14	\$13	\$12	\$11	\$11	\$11	\$11	\$10	\$9	\$7	\$7	\$6
	55.0%	\$26	\$25	\$22	\$20	\$18	\$17	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$7	\$6
	10yr ave.	\$26	\$24	\$20	\$19	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$7	\$6
	57.5%	\$28	\$26	\$23	\$21	\$19	\$18	\$16	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$10	\$8	\$7	\$7
	10yr ave.	\$27	\$25	\$21	\$20	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$10	\$8	\$7	\$7
	60.0%	\$29	\$27	\$24	\$22	\$20	\$19	\$17	\$16	\$15	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$8	\$7
	10yr ave.	\$29	\$26	\$22	\$21	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$8	\$8	\$7
	62.5%	\$30	\$28	\$25	\$23	\$21	\$19	\$17	\$16	\$15	\$14	\$13	\$13	\$13	\$11	\$11	\$9	\$8	\$7
	10yr ave.	\$30	\$27	\$23	\$22	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$13	\$12	\$11	\$9	\$8	\$7
	65.0%	\$31	\$29	\$26	\$24	\$22	\$20	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$9	\$8	\$8
	10yr ave.	\$31	\$28	\$24	\$23	\$20	\$19	\$18	\$17	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$9	\$8	\$8
	66.0%	\$32	\$30	\$27	\$24	\$22	\$20	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$11	\$10	\$9	\$8
	10yr ave.	\$31	\$28	\$24	\$23	\$20	\$19	\$18	\$17	\$16	\$14	\$14	\$14	\$13	\$12	\$11	\$9	\$8	\$8
	67.0%	\$32	\$30	\$27	\$25	\$22	\$21	\$19	\$18	\$16	\$15	\$14	\$14	\$14	\$12	\$11	\$10	\$9	\$8
	10yr ave.	\$32	\$29	\$25	\$23	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$9	\$9	\$8
	68.0%	\$33	\$31	\$28	\$25	\$23	\$21	\$19	\$18	\$17	\$15	\$15	\$14	\$14	\$12	\$11	\$10	\$9	\$8
	10yr ave.	\$32	\$29	\$25	\$24	\$21	\$20	\$19	\$17	\$16	\$15	\$14	\$14	\$14	\$13	\$12	\$10	\$9	\$8
	69.0%	\$33	\$31	\$28	\$25	\$23	\$21	\$19	\$18	\$17	\$15	\$15	\$14	\$14	\$13	\$12	\$10	\$9	\$8
	10yr ave.	\$33	\$30	\$25	\$24	\$21	\$20	\$19	\$18	\$16	\$15	\$15	\$14	\$14	\$13	\$12	\$10	\$9	\$8
	70.0%	\$34	\$32	\$28	\$26	\$23	\$22	\$20	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$10	\$9	\$8
	10yr ave.	\$33	\$30	\$26	\$24	\$21	\$20	\$19	\$18	\$17	\$15	\$15	\$14	\$14	\$13	\$12	\$10	\$9	\$8
	71.0%	\$34	\$32	\$29	\$26	\$24	\$22	\$20	\$19	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$10	\$9	\$8
	10yr ave.	\$34	\$31	\$26	\$25	\$22	\$21	\$19	\$18	\$17	\$15	\$15	\$15	\$14	\$13	\$12	\$10	\$9	\$8
	72.0%	\$35	\$32	\$29	\$26	\$24	\$22	\$20	\$19	\$18	\$16	\$15	\$15	\$15	\$13	\$12	\$10	\$9	\$8
	10yr ave.	\$34	\$31	\$26	\$25	\$22	\$21	\$20	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$10	\$9	\$8
	73.0%	\$35	\$33	\$30	\$27	\$24	\$23	\$20	\$19	\$18	\$16	\$16	\$15	\$15	\$13	\$12	\$11	\$9	\$9
	10yr ave.	\$35	\$32	\$27	\$25	\$22	\$21	\$20	\$19	\$17	\$16	\$15	\$15	\$15	\$14	\$13	\$10	\$9	\$9
	74.0%	\$36	\$33	\$30	\$27	\$25	\$23	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$12	\$11	\$10	\$9
	10yr ave.	\$35	\$32	\$27	\$26	\$23	\$21	\$20	\$19	\$17	\$16	\$16	\$15	\$15	\$14	\$13	\$10	\$9	\$9
	75.0%	\$36	\$34	\$30	\$27	\$25	\$23	\$21	\$20	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$11	\$10	\$9
	10yr ave.	\$36	\$32	\$28	\$26	\$23	\$22	\$20	\$19	\$18	\$16	\$16	\$15	\$15	\$14	\$13	\$11	\$10	\$9
	77.5%	\$37	\$35	\$31	\$28	\$26	\$24	\$22	\$20	\$19	\$17	\$17	\$16	\$16	\$14	\$13	\$11	\$10	\$9
	10yr ave.	\$37	\$33	\$29	\$27	\$24	\$22	\$21	\$20	\$18	\$17	\$16	\$16	\$16	\$14	\$13	\$11	\$10	\$9
	80.0%	\$38	\$36	\$32	\$29	\$27	\$25	\$22	\$21	\$20	\$18	\$17	\$16	\$16	\$15	\$14	\$12	\$10	\$9
	10yr ave.	\$38	\$35	\$29	\$28	\$25	\$23	\$22	\$20	\$19	\$17	\$17	\$16	\$16	\$15	\$14	\$11	\$10	\$9

Table 12 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 3kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

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Table 13: Returns for fleece wool pr head, based on skirted weight of: 2 kg

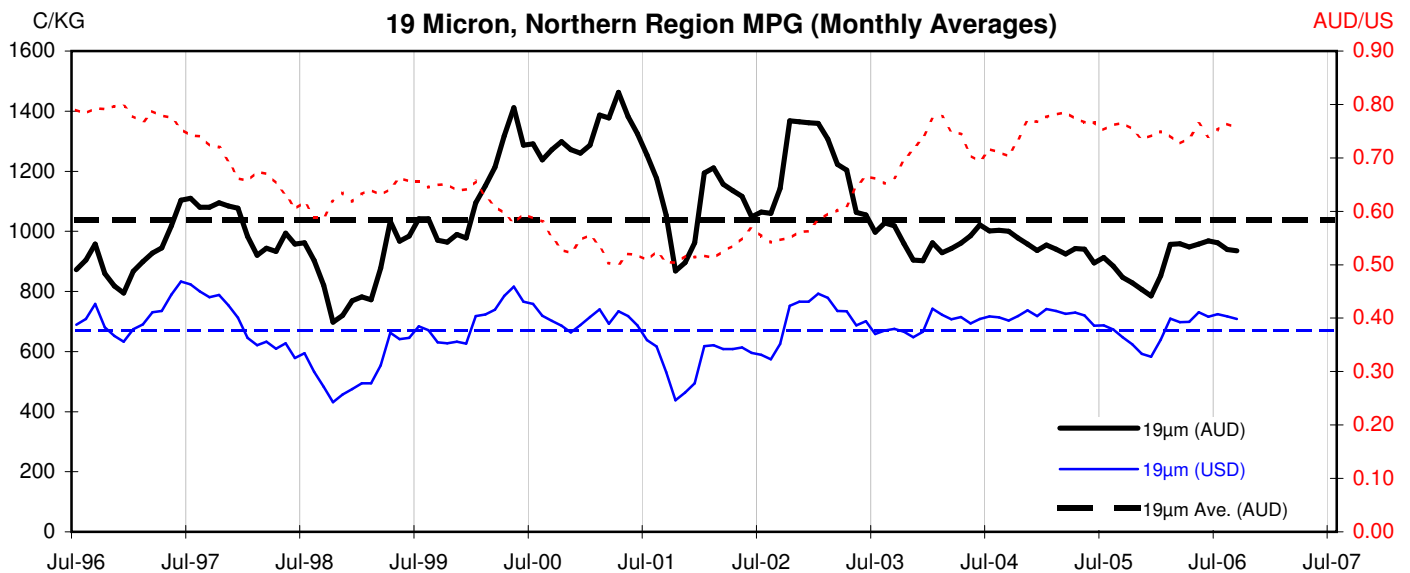
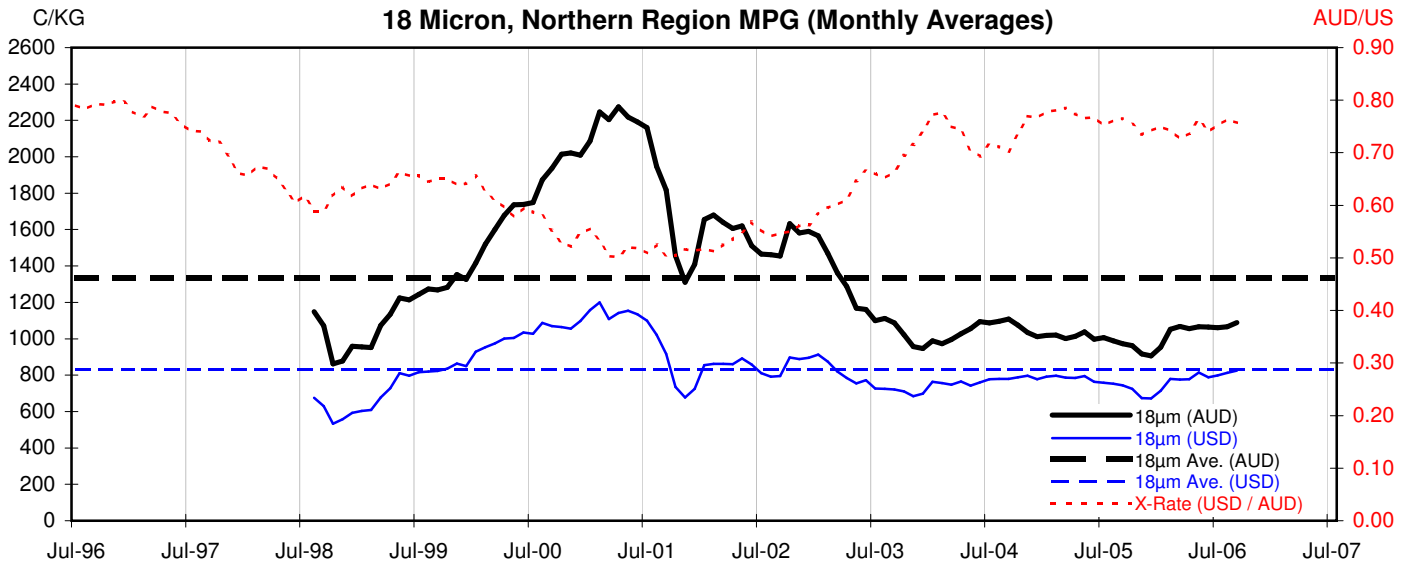
	Micron																	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
40.0%	\$13	\$12	\$11	\$10	\$9	\$8	\$7	\$7	\$7	\$6	\$6	\$5	\$5	\$5	\$5	\$4	\$3	\$3
10yr ave.	\$13	\$12	\$10	\$9	\$8	\$8	\$7	\$7	\$6	\$6	\$6	\$5	\$5	\$5	\$5	\$4	\$3	\$3
42.5%	\$14	\$13	\$11	\$10	\$10	\$9	\$8	\$7	\$7	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$4	\$3
10yr ave.	\$13	\$12	\$10	\$10	\$9	\$8	\$8	\$7	\$7	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$4	\$3
45.0%	\$14	\$14	\$12	\$11	\$10	\$9	\$8	\$8	\$7	\$7	\$6	\$6	\$6	\$5	\$5	\$4	\$4	\$4
10yr ave.	\$14	\$13	\$11	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$6	\$6	\$6	\$6	\$5	\$4	\$4	\$4
47.5%	\$15	\$14	\$13	\$12	\$11	\$10	\$9	\$8	\$8	\$7	\$7	\$6	\$6	\$6	\$5	\$5	\$4	\$4
10yr ave.	\$15	\$14	\$12	\$11	\$10	\$9	\$9	\$8	\$7	\$7	\$7	\$7	\$6	\$6	\$5	\$4	\$4	\$4
50.0%	\$16	\$15	\$14	\$12	\$11	\$10	\$9	\$9	\$8	\$7	\$7	\$7	\$7	\$6	\$6	\$5	\$4	\$4
10yr ave.	\$16	\$14	\$12	\$12	\$10	\$10	\$9	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$6	\$5	\$4	\$4
52.5%	\$17	\$16	\$14	\$13	\$12	\$11	\$10	\$9	\$9	\$8	\$7	\$7	\$7	\$6	\$6	\$5	\$5	\$4
10yr ave.	\$17	\$15	\$13	\$12	\$11	\$10	\$10	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$5	\$4	\$4
55.0%	\$18	\$17	\$15	\$13	\$12	\$11	\$10	\$10	\$9	\$8	\$8	\$8	\$7	\$7	\$6	\$5	\$5	\$4
10yr ave.	\$17	\$16	\$13	\$13	\$11	\$11	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$6	\$5	\$5	\$4
57.5%	\$18	\$17	\$16	\$14	\$13	\$12	\$11	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$6	\$5	\$5
10yr ave.	\$18	\$17	\$14	\$13	\$12	\$11	\$10	\$10	\$9	\$8	\$8	\$8	\$8	\$7	\$7	\$5	\$5	\$4
60.0%	\$19	\$18	\$16	\$15	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$6	\$5	\$5
10yr ave.	\$19	\$17	\$15	\$14	\$12	\$12	\$11	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$6	\$5	\$5
62.5%	\$20	\$19	\$17	\$15	\$14	\$13	\$12	\$11	\$10	\$9	\$9	\$9	\$8	\$8	\$7	\$6	\$5	\$5
10yr ave.	\$20	\$18	\$15	\$14	\$13	\$12	\$11	\$11	\$10	\$9	\$9	\$9	\$8	\$8	\$7	\$6	\$5	\$5
65.0%	\$21	\$20	\$18	\$16	\$15	\$13	\$12	\$11	\$11	\$10	\$9	\$9	\$9	\$8	\$7	\$6	\$6	\$5
10yr ave.	\$21	\$19	\$16	\$15	\$13	\$13	\$12	\$11	\$10	\$9	\$9	\$9	\$9	\$8	\$7	\$6	\$6	\$5
66.0%	\$21	\$20	\$18	\$16	\$15	\$14	\$12	\$11	\$11	\$10	\$9	\$9	\$9	\$8	\$7	\$6	\$6	\$5
10yr ave.	\$21	\$19	\$16	\$15	\$13	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$8	\$6	\$6	\$5
67.0%	\$21	\$20	\$18	\$16	\$15	\$14	\$12	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$6	\$6	\$5
10yr ave.	\$21	\$19	\$16	\$15	\$14	\$13	\$12	\$11	\$11	\$10	\$9	\$9	\$9	\$8	\$8	\$6	\$6	\$5
68.0%	\$22	\$20	\$18	\$17	\$15	\$14	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$6	\$5
10yr ave.	\$22	\$20	\$17	\$16	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$6	\$6	\$5
69.0%	\$22	\$21	\$19	\$17	\$15	\$14	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$6	\$5
10yr ave.	\$22	\$20	\$17	\$16	\$14	\$13	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$6	\$6	\$5
70.0%	\$22	\$21	\$19	\$17	\$16	\$14	\$13	\$12	\$11	\$10	\$10	\$10	\$9	\$9	\$8	\$7	\$6	\$6
10yr ave.	\$22	\$20	\$17	\$16	\$14	\$13	\$13	\$12	\$11	\$10	\$10	\$10	\$9	\$9	\$8	\$7	\$6	\$5
71.0%	\$23	\$21	\$19	\$17	\$16	\$15	\$13	\$12	\$12	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$6
10yr ave.	\$23	\$20	\$17	\$16	\$15	\$14	\$13	\$12	\$11	\$10	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$6
72.0%	\$23	\$22	\$19	\$18	\$16	\$15	\$13	\$13	\$12	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$6
10yr ave.	\$23	\$21	\$18	\$17	\$15	\$14	\$13	\$12	\$11	\$10	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$6
73.0%	\$23	\$22	\$20	\$18	\$16	\$15	\$14	\$13	\$12	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$6
10yr ave.	\$23	\$21	\$18	\$17	\$15	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$6
74.0%	\$24	\$22	\$20	\$18	\$17	\$15	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$6
10yr ave.	\$23	\$21	\$18	\$17	\$15	\$14	\$13	\$13	\$12	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$6
75.0%	\$24	\$23	\$20	\$18	\$17	\$16	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$6
10yr ave.	\$24	\$22	\$18	\$17	\$15	\$14	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$7	\$6	\$6
77.5%	\$25	\$23	\$21	\$19	\$17	\$16	\$14	\$14	\$13	\$12	\$11	\$11	\$11	\$9	\$9	\$7	\$7	\$6
10yr ave.	\$25	\$22	\$19	\$18	\$16	\$15	\$14	\$13	\$12	\$11	\$11	\$11	\$10	\$10	\$9	\$7	\$7	\$6
80.0%	\$26	\$24	\$22	\$20	\$18	\$17	\$15	\$14	\$13	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$7	\$6
10yr ave.	\$25	\$23	\$20	\$18	\$16	\$15	\$15	\$14	\$13	\$12	\$11	\$11	\$11	\$10	\$9	\$7	\$7	\$6

Table 13 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 2kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

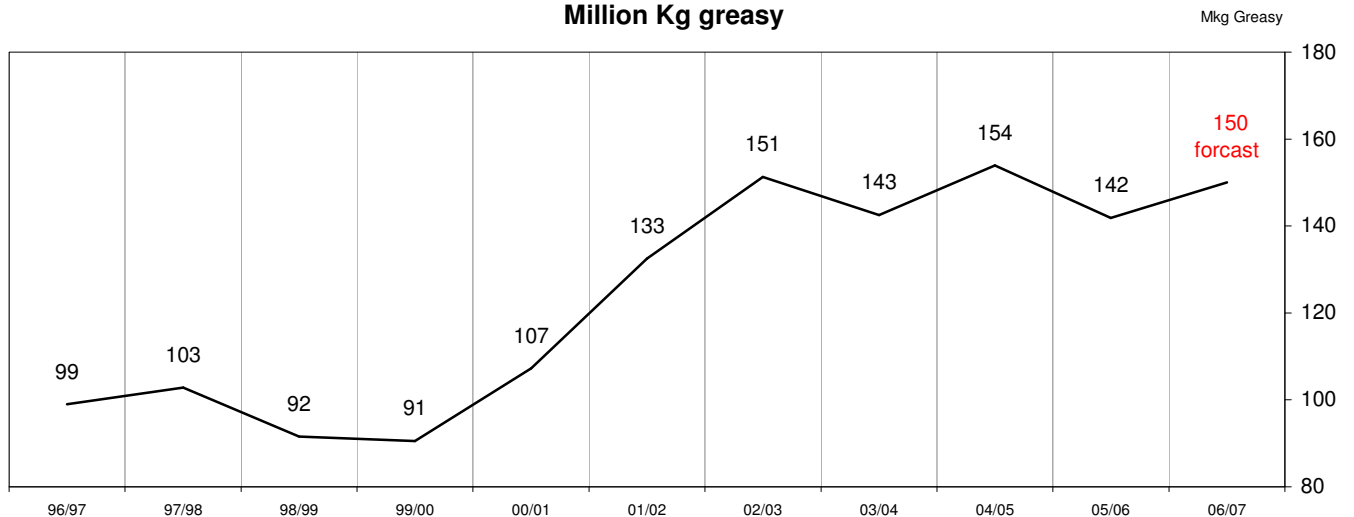
Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

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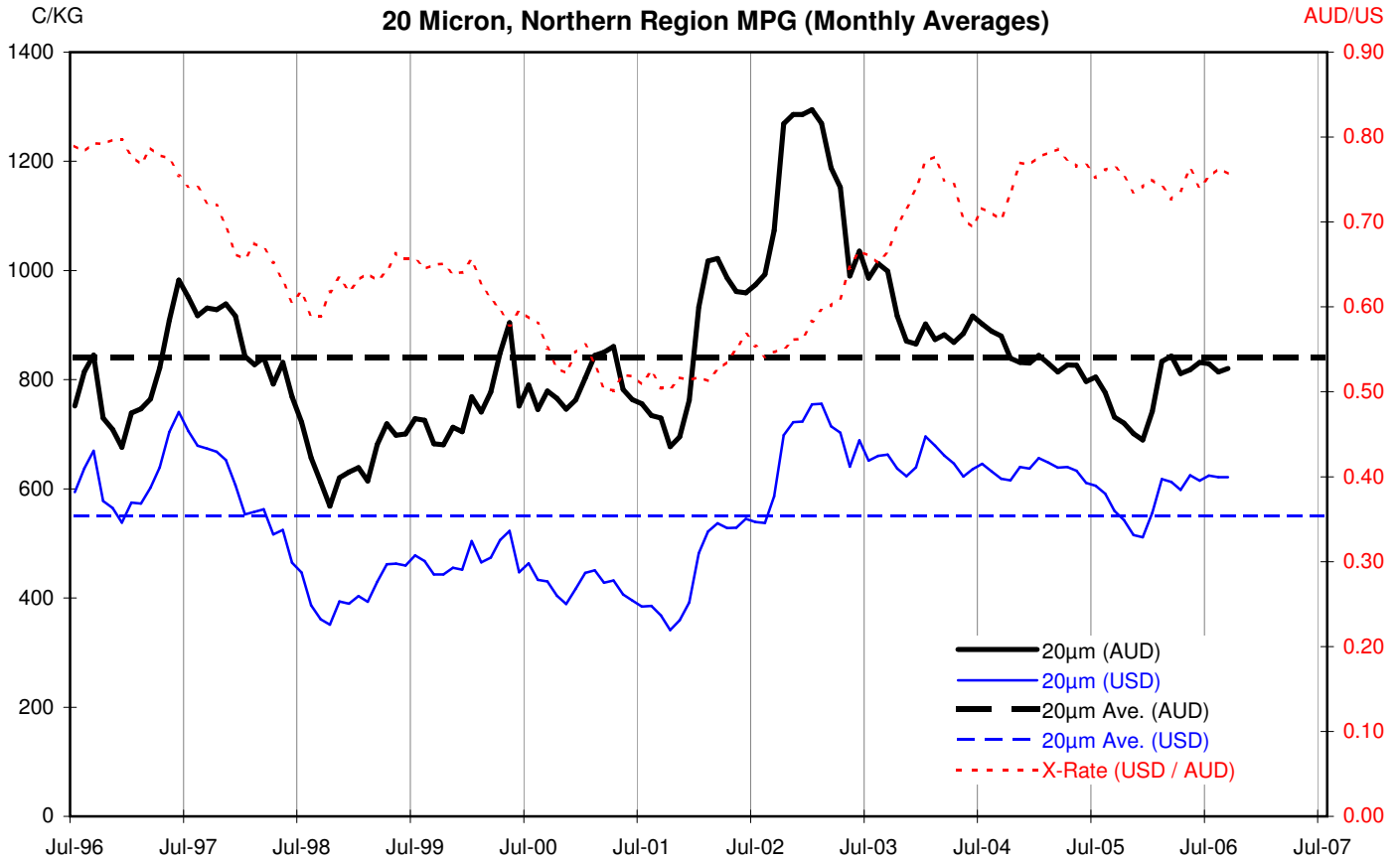
Fine Wool Production (Less than 19 microns)
Million Kg greasy



Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

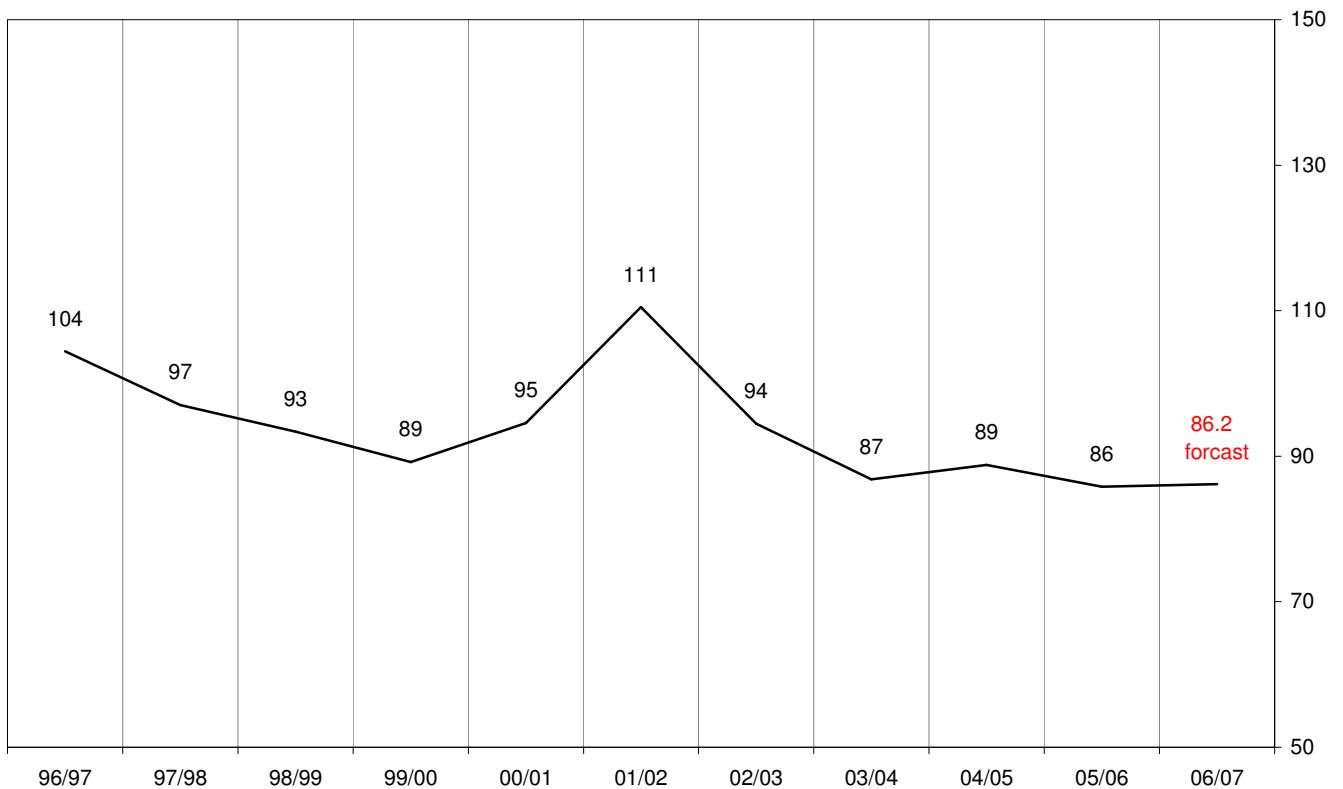
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20 Micron Wool Production - Million Kg greasy

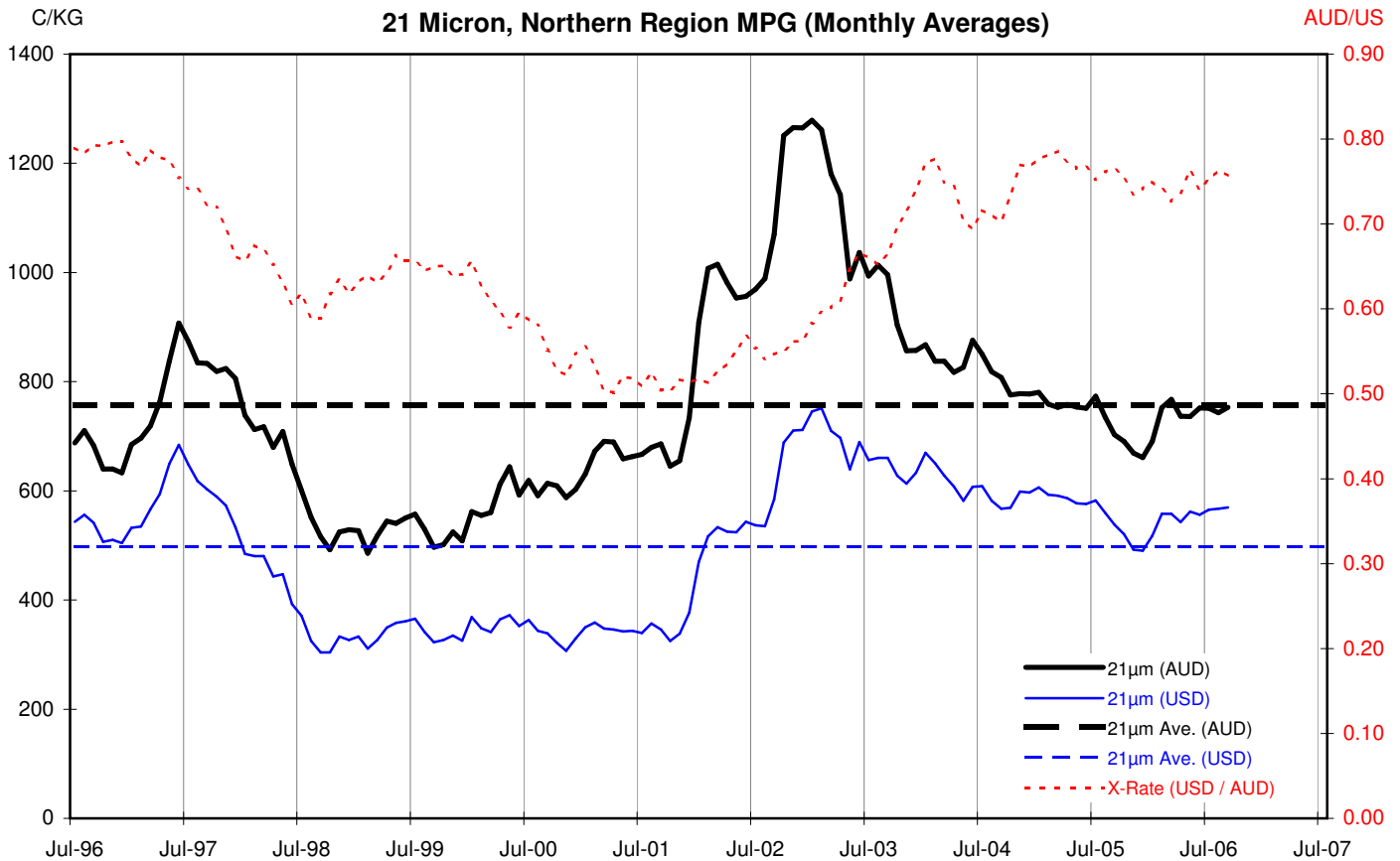
Mkg Greasy



Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

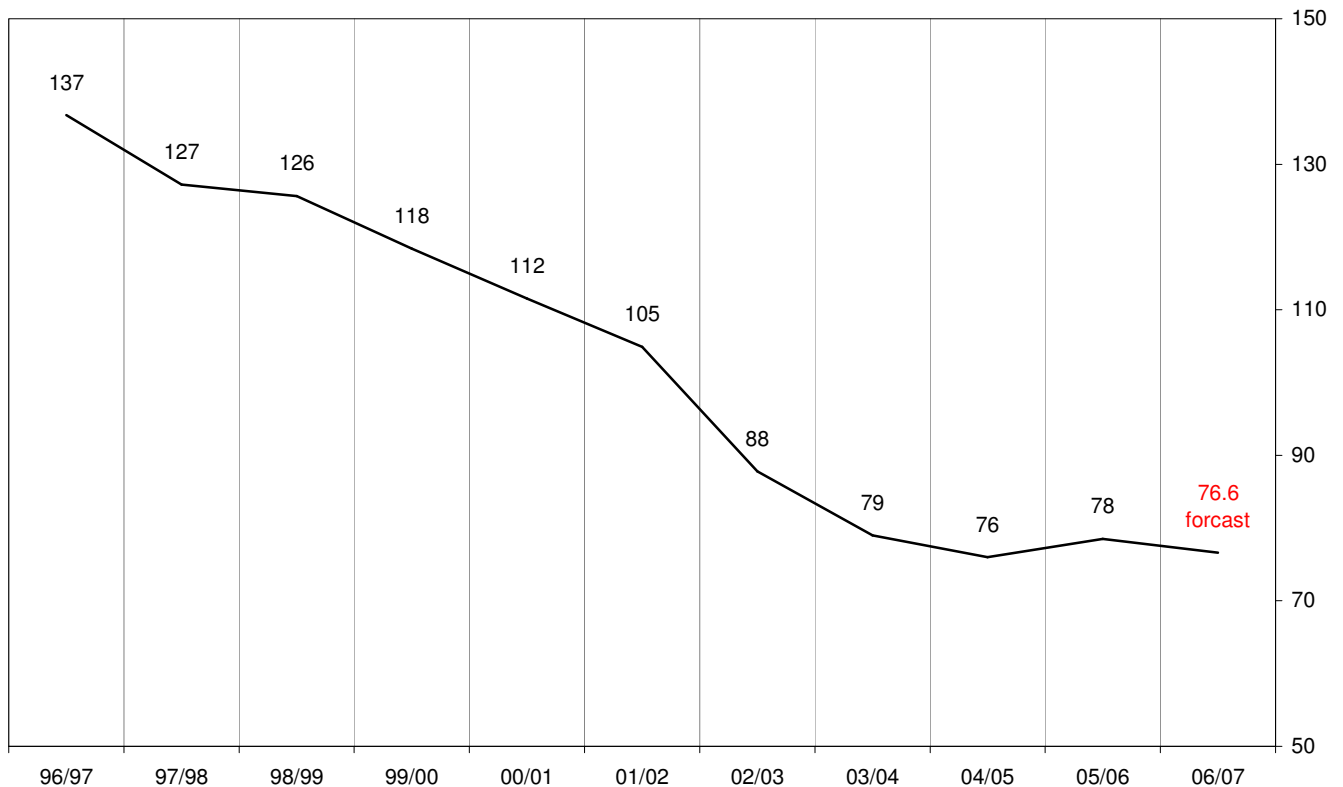
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21 Micron Wool Production - Million Kg greasy

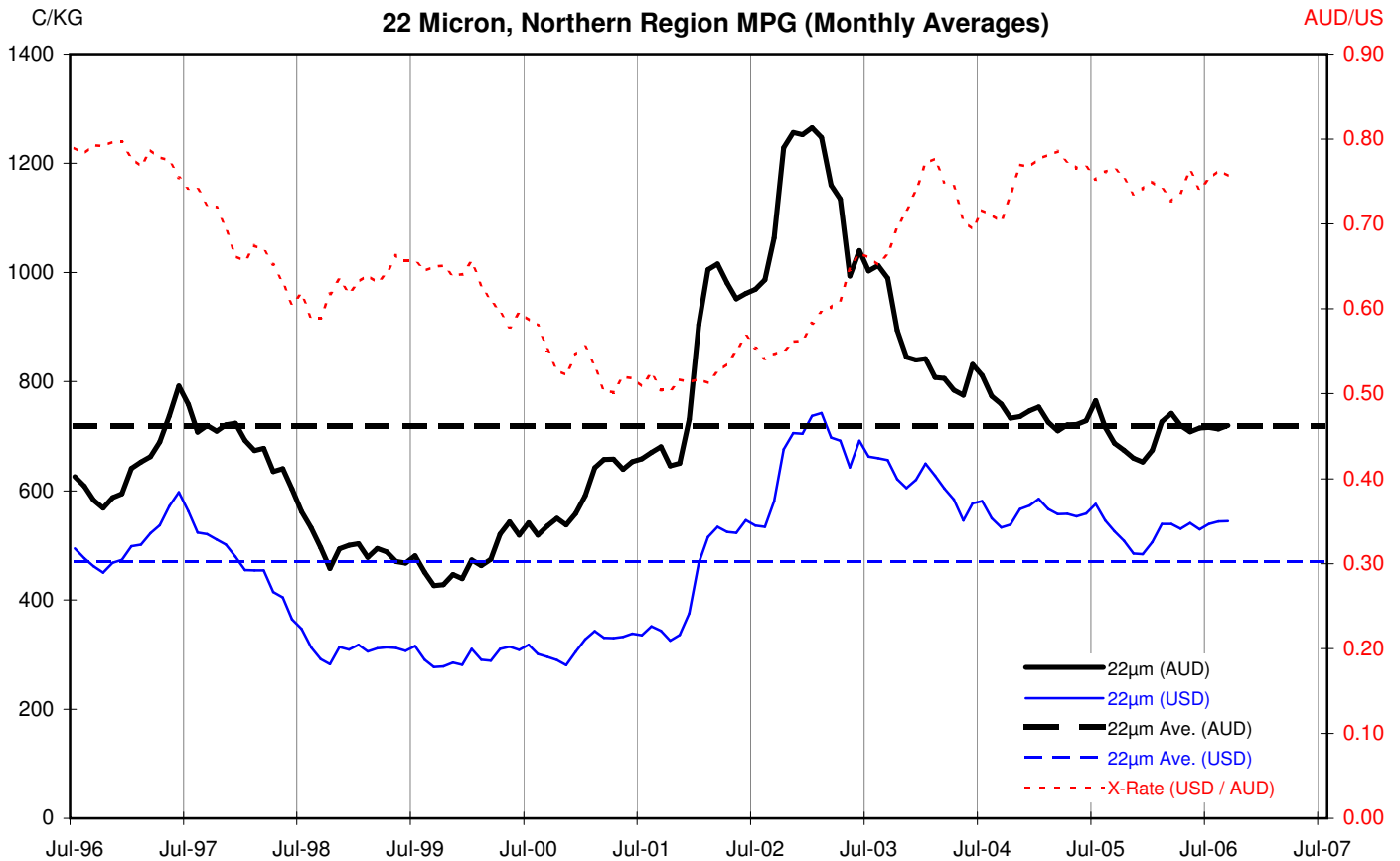
Mkg Greasy



Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

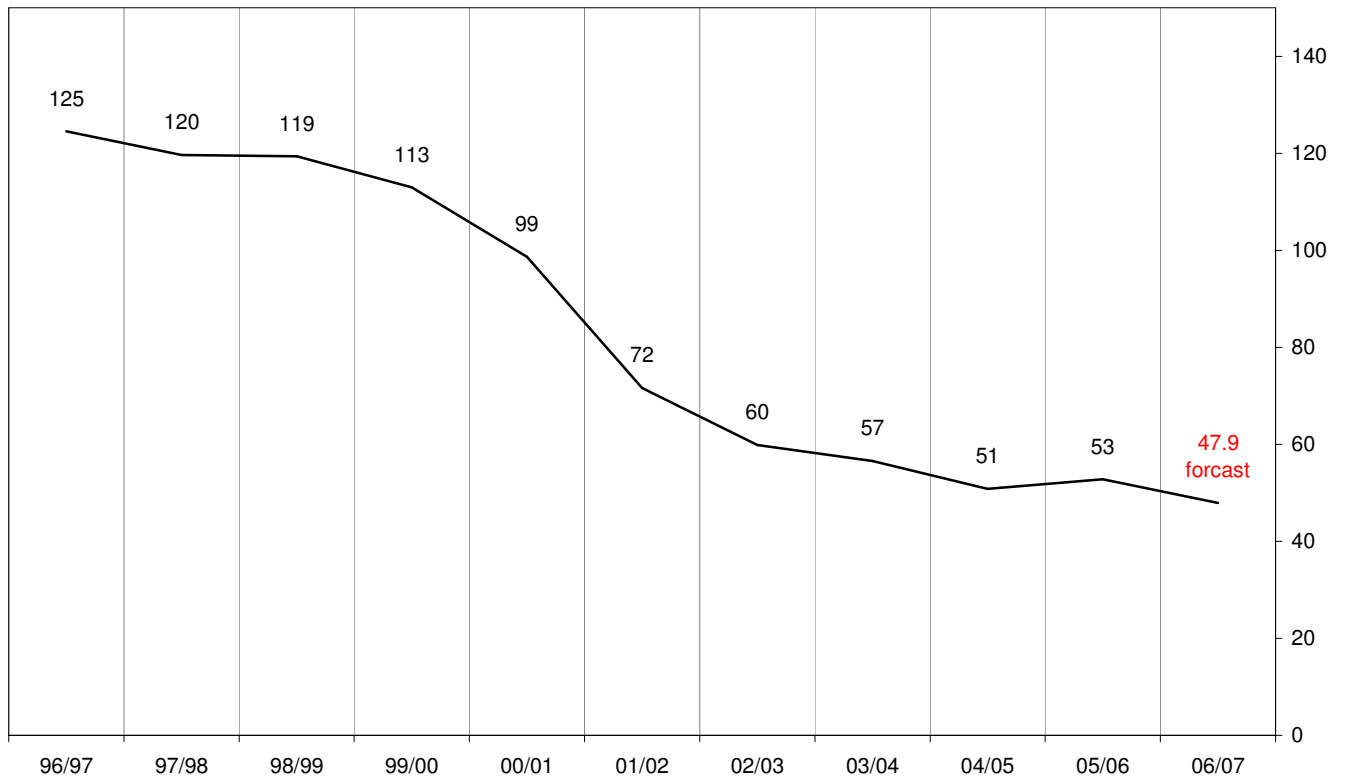
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22 Micron Wool Production - Million Kg greasy

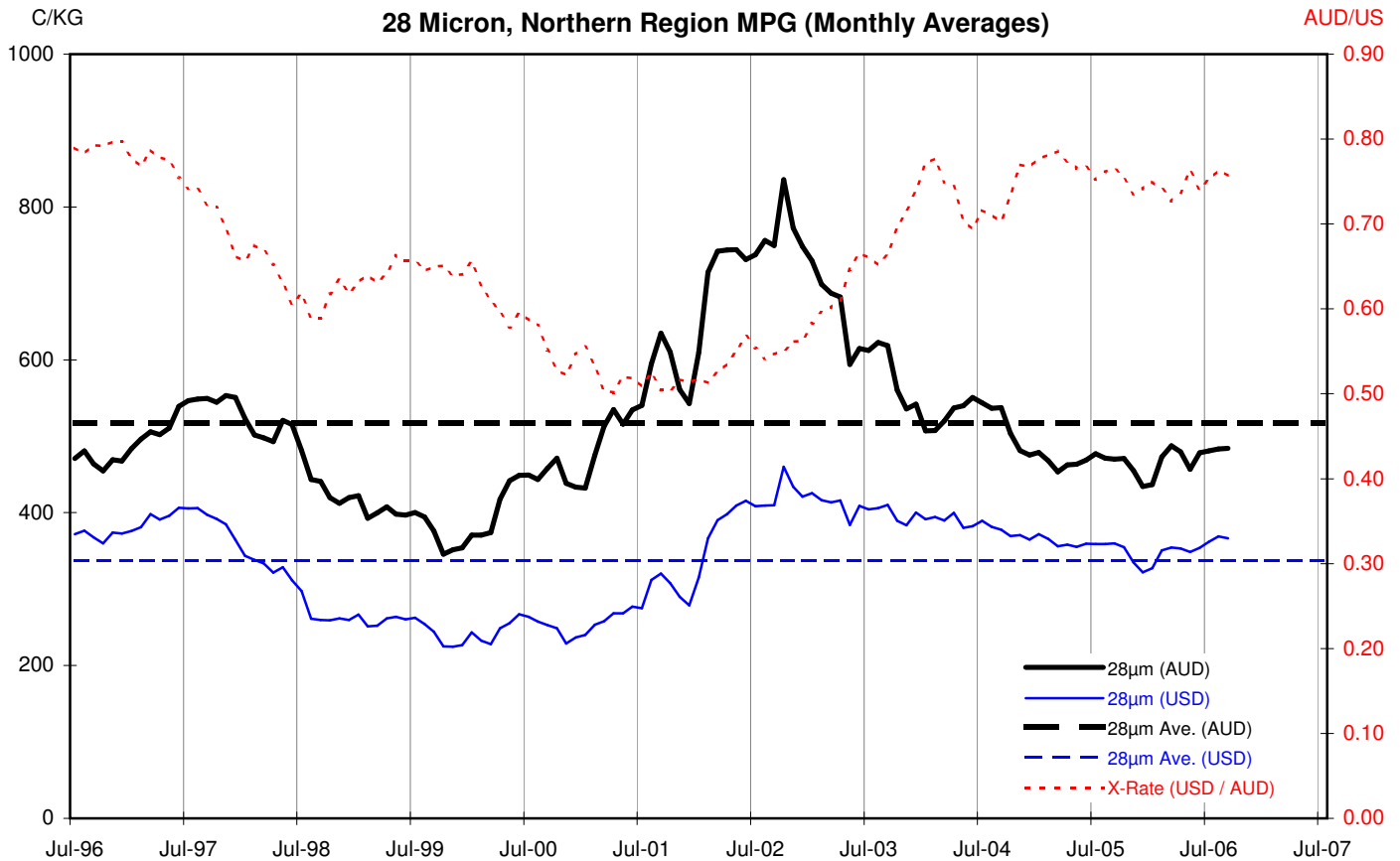
Mkg Greasy



Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

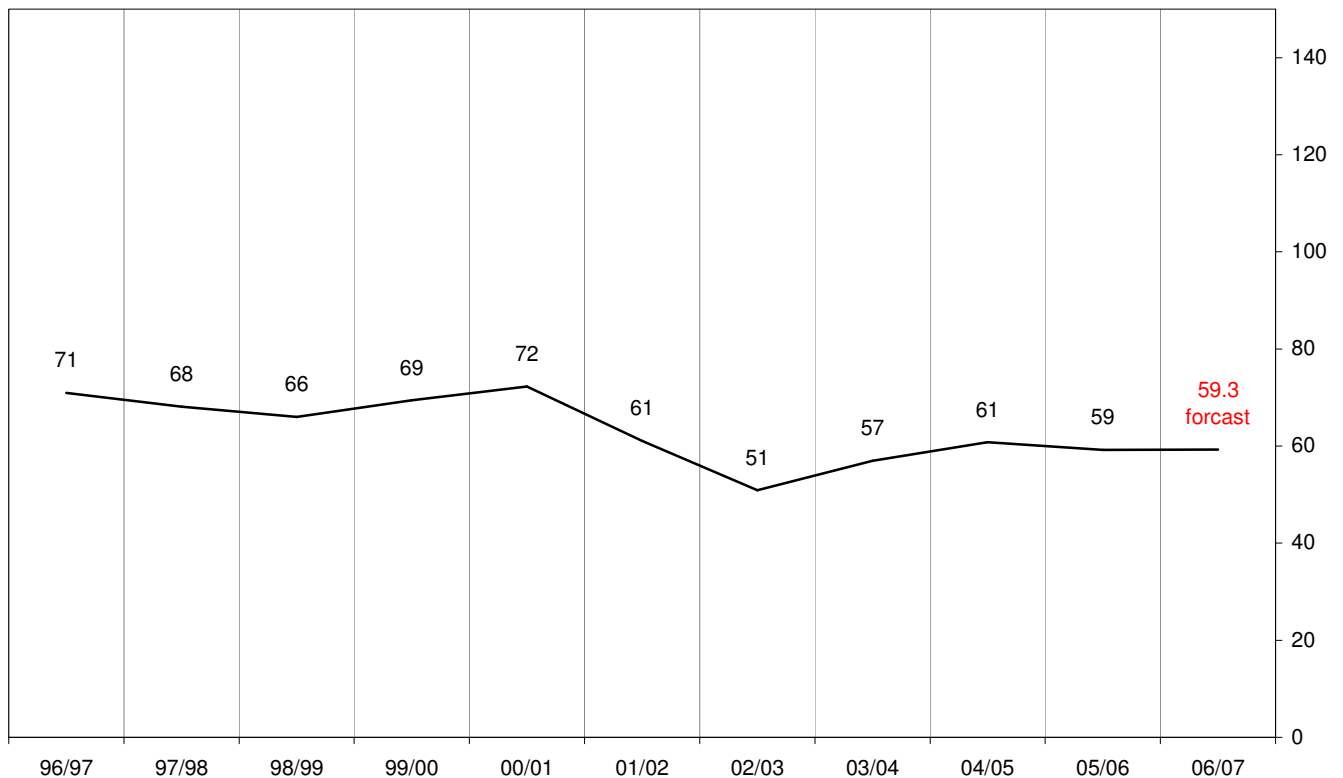
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Broad Wool Production - (Greater than 25 Micron)
Million Kg greasy

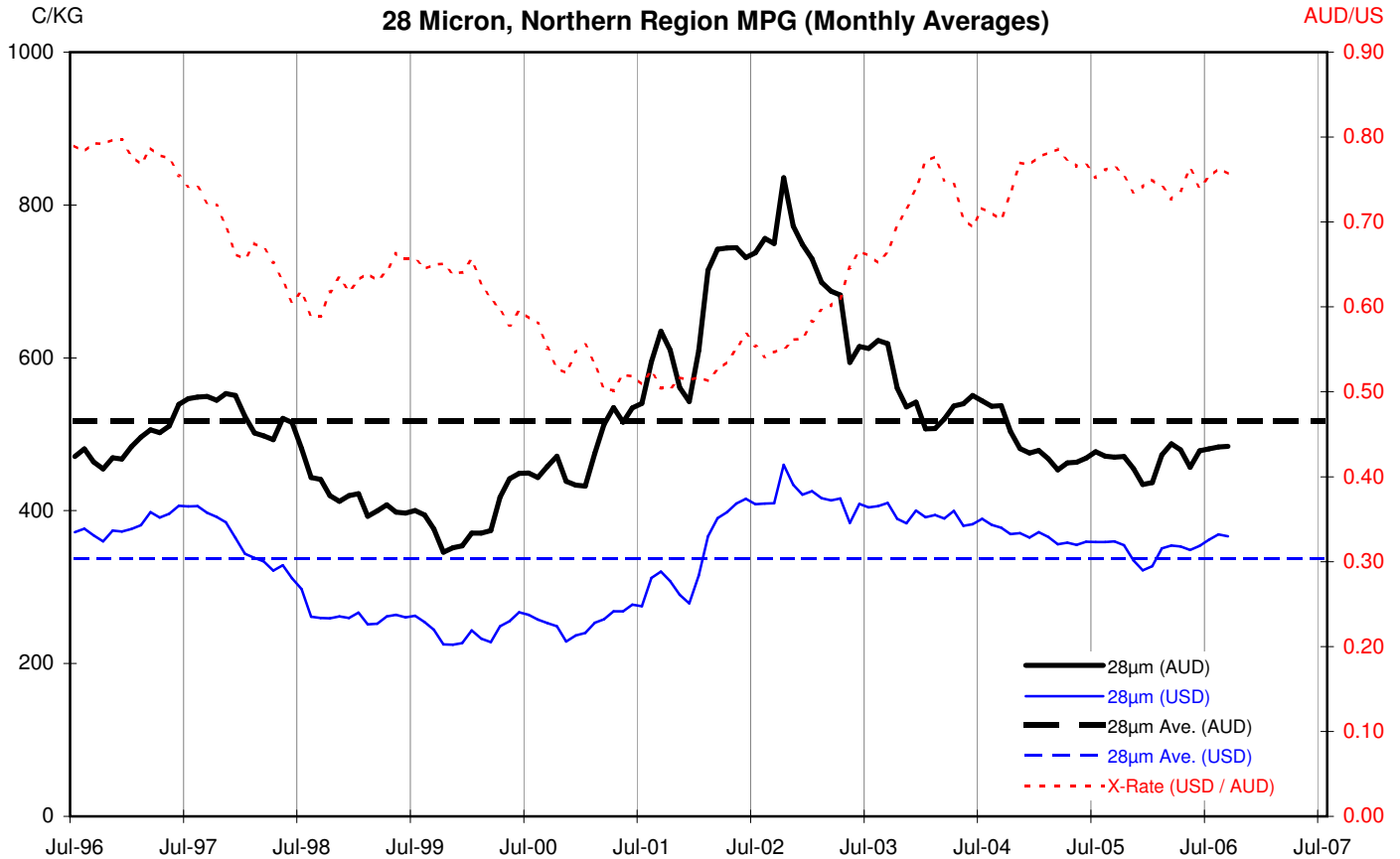
Mkg Greasy



Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

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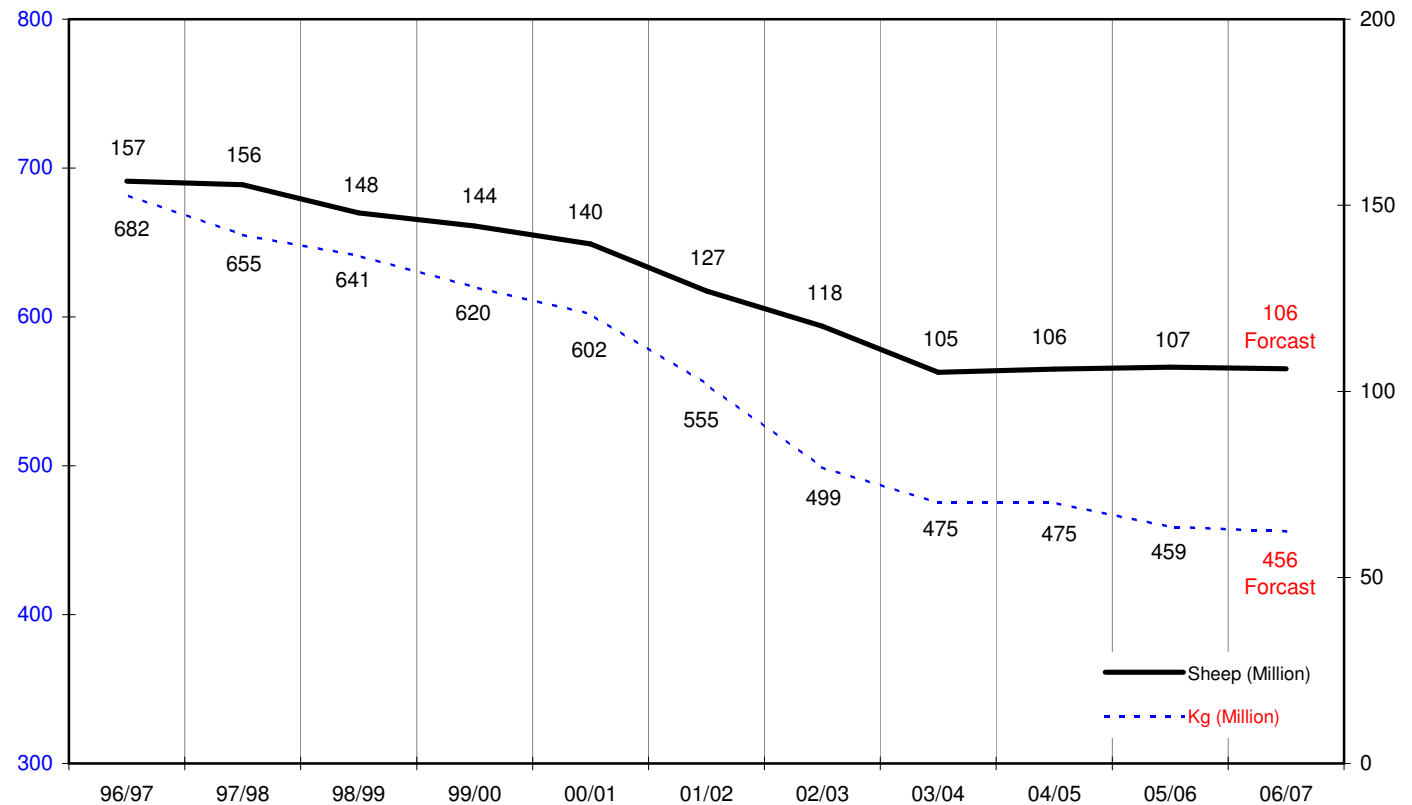
Warning: This document does not take into account your financial objectives and circumstances. You should assess whether the information is appropriate in light of your financial circumstances or contact your financial advisor.



Wool Production
Mkg Greasy

Sheep Numbers & Total Greasy Wool Production (Million KG)

Sheep Numbers
Million Head



Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

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