



JEMALONG WOOL BULLETIN

(week ending 23-01-03)

Table 1: Northern Market Prices

Micron	Current	Weekly	10-yr	Current	This time last	Year high	Year low
Price	MPG Price	Change	Average	Price to	year		
Guides				Average			
NMI	1164	-27	741	157%	801	1242	907
18.5	1381	-75	1341	103%	na	1542	1124
19	1327	-36	1051	126%	965	1466	1036
19.5	1291	-29	1018	127%	na	1442	988
20	1268	-23	808	157%	770	1401	956
21	1255	-24	707	177%	744	1379	953
22	1246	-22	660	189%	742	1365	953
23	1237	-24	618	200%	740	1340	953
24	1205	-28	601	200%	695	1299	952
25	1086	-26	577	188%	646	1198	945
26	1006	-10	550	183%	594	1088	878
28	708	-8	514	138%	544	889	708
30	606	-20	468	130%	509	729	569
32	564	-24	450	125%	468	669	545
MC	662	-10	400	165%	502	684	463

Australian Dollar

0.5871

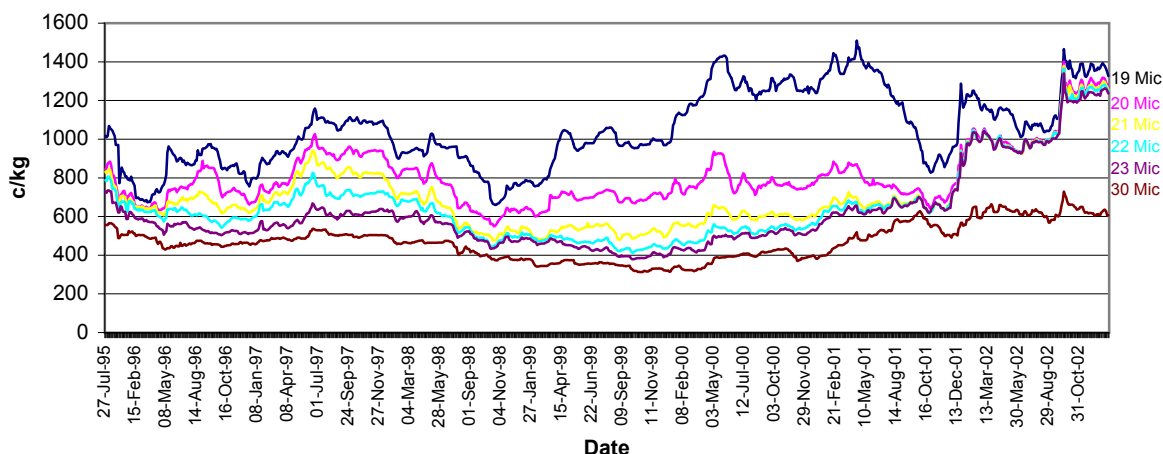
Sydney, Melbourne and Fremantle all sold this week over two days with 61,000 bales offered.

Wednesday saw the market drop nationally 20 - 30 cents clean across all micron ranges, however part-tender wool was least affected. Cardings fell on average 20 cents clean with locks most affected.

Thursday saw Fremantle and Melbourne markets recover slightly from the previous day's sale by 5 - 10 cents clean. Sydney however still recorded falls across all micron ranges on average 15 - 20 cents clean.

Sales continue next week in Sydney, Melbourne and Fremantle with an expected offering of 52,655 bales. (Fremantle has been reduced to a one day sale, selling on Thursday 30/01/03). Both Sydney and Melbourne will be a two day sale.

Comment: Evonne Luton (Wooltrade)





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Table 3: Northern Market Deciles

Micron Price Guide (1995-2002)										
	19	20	21	22	23	24	25	26	28	30
Current	1327	1268	1255	1246	1237	1205	1086	708	564	662
90%	785	646	519	467	430	425	416	392	335	257
80%	880	695	553	497	473	466	448	417	363	290
70%	938	720	604	539	506	483	465	444	393	321
60%	973	742	640	587	528	507	481	465	435	353
50%	1034	765	660	629	563	538	519	489	455	386
40%	1085	796	684	655	600	577	549	510	473	428
30%	1154	851	719	678	625	605	574	541	491	455
20%	1254	930	827	728	655	651	643	581	526	481
10%	1347	996	988	985	983	976	951	734	570	568





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Macquarie Wool Futures

Delivery Month	18	19	Diff. to Spot	20	Diff. to Spot	21	Diff. to Spot	22	Diff. to Spot	23	Diff. to Spot	24	Diff. to Spot	25
Feb-03	1535	1340	13	1285	17	1275	20	1265	19	1245	8	1225	20	1130
Apr-03	1535	1335	8	1280	12	1270	15	1260	14	1235	-2	1215	10	1120
Jun-03	1535	1335	8	1270	2	1260	5	1250	4	1225	-12	1210	5	1115
Aug-03	1535	1330	3	1260	-8	1240	-15	1225	-21	1200	-37	1185	-20	1105
Oct-03	1535	1330	3	1255	-13	1235	-20	1220	-26	1195	-42	1175	-30	1095
Dec-03	1535	1330	3	1240	-28	1230	-25	1210	-36	1185	-52	1170	-35	1090
Feb-04	1525	1320	-7	1210	-58	1190	-65	1170	-76	1145	-92	1130	-75	1050
Apr-04	1515	1320	-7	1190	-78	1170	-85	1150	-96	1125	-112	1110	-95	1030
Jun-04	1515	1315	-12	1170	-98	1150	-105	1130	-116	1105	-132	1090	-115	1010
Aug-04	1489	1305	-22	1147	-121	1127	-128	1102	-144	1070	-167	1055	-150	985

