JEMALONG WOOL BULLETIN

(week ending 22/01/2015)

Table 1: Northern Region Micron Price Guides

	WEEK 3				MONTH C	OMPARISO	NS		3 YEA	R COMPA	ARISONS	*	10 YEA	R COMP	ARISONS	
Mic.	22/01/2015	15/01/2015	22/01/2014	Now		Now		Now			Now ₽	* 16-	17.5um s	ince Aug 05	Now	ile Ei
Price	Current	Weekly	This time	compared	12 Month	compared	12 Month	compared			Now entire S			*10 year	compared	centile
Guides	Price	Change	Last Year	to Last Year	Low	to Low	High	to High	Low High	Average	to 3yr ave 🗓	Low	High	Average	to *10yr ave	. P
NRI	1079	0	1151	-72 -6%	1006	+73 7%	1159	-80 -7%	896 1491	1089	-10 -1% 45%	657	1491	971	+108 11%	75%
16*	1350	0	1600	-250 -16%	1340	+10 1%	1630	-280 -17%	1340 2800	1631	-281 -17% 4%	135	2800	1712	-362 -21%	2%
16.5*	1340	0	1470	-130 -9%	1300	+40 3%	1500	-160 -11%	1300 2680	1509	-169 -11% 10%	128	2680	1575	-235 -15%	13%
17*	1340	+10 0.7%	1430	-90 -6%	1245	+95 8%	1440	-100 -7%	1245 2530	1398	-58 -4% 30%	110	6 2530	1440	-100 -7%	49%
17.5*	1330	+10 0.8%	1395	-65 -5%	1190	+140 12%	1415	-85 -6%	1190 2360	1349	-19 -1% 43%	102	2360	1372	-42 -3%	58%
18	1273	+7 0.5%	1340	-67 -5%	1161	+112 10%	1367	-94 -7%	1153 2193	1297	-24 -2% 38%	915	2193	1283	-10 -1%	60%
18.5	1246	+4 0.3%	1317	-71 -5%	1137	+109 10%	1342	-96 -7%	1123 1963	1266	-20 -2% 39%	843	1963	1218	+28 2%	62%
19	1194	+3 0.3%	1302	-108 -8%	1113	+81 7%	1304	-110 -8%	1048 1776	1239	-45 -4% 32%	803	1776	1148	+46 4%	64%
19.5	1171	0	1290	-119 -9%	1093	+78 7%	1290	-119 -9%	958 1670	1214	-43 -4% 37%	749	1670	1084	+87 8%	69%
20	1145	-10 -0.9%	1274	-129 -10%	1088	+57 5%	1274	-129 -10%	910 1588	1194	-49 -4% 35%	700	1588	1029	+116 11%	71%
21	1136	-14 -1.2%	1263	-127 -10%	1089	+47 4%	1265	-129 -10%	887 1522	1183	-47 -4% 35%	668	1522	991	+145 15%	71%
22	1119	-6 -0.5%	1251	-132 -11%	1072	+47 4%	1254	-135 -11%	861 1461	1167	-48 -4% 32%	659	1461	964	+155 16%	70%
23	1108	-11 -1.0%	1238	-130 -11%	1040	+68 7%	1245	-137 -11%	834 1347	1150	-42 -4% 37%	651	1347	936	+172 18%	72%
24	1050	-8 -0.8%	1096	-46 -4%	983	+67 7%	1123	-73 -7%	786 1213	1067	-17 -2% 48%	638	1213	872	+178 20%	77%
25	911	-5 -0.5%	850	+61 7%	799	+112 14%	947	-36 -4%	695 1049	912	-1 0% 60%	566	1049	756	+155 21%	82%
26	832	-5 -0.6%	780	+52 7%	734	+98 13%	848	-16 -2%	603 939	812	+20 2% 73%	532	939	678	+154 23%	88%
28	762	-2 -0.3%	694	+68 10%	639	+123 19%	770	-8 -1%	445 770	642	+120 19% 99%	424	770	535	+227 42%	99%
30	722	+1 0.1%	655	+67 10%	615	+107 17%	730	-8 -1%	393 730	602	+120 20% 99%	343	730	481	+241 50%	99%
32	636	-7 -1.1%	560	+76 14%	550	+86 16%	648	-12 -2%	354 648	525	+111 21% 98%	297	648	427	+209 49%	99%
MC	839	+11 1.3%	822	+17 2%	764	+75 10%	829	+10 1%	535 874	744	+95 13% 97%	390	874	597	+242 41%	99%
	S OFFERED	47,368	* Due to the	e irregular m	arket quotin	g for some fir	ne wool cate	gories, figur	es shown rel	lating to mic	ron categories bel	ow 18	micron	are an esti	mate based	on the
AU BALE	ES SOLD	43,127	AWEX Pr	emium & Dis	counts Rep	ort & other av	ailable info	rmation.								
	SED-IN%	9.0%	* For any c	ategory, whe	re there is in	nsufficient qu	antity offere	d to enable	AWEX to que	ote, a quote	will be provided b	ased	on the b	est availab	le informatior	n.
AUD/US	D	0.80984	* 10 Year d	lata is not av	ailable for 1	6 to 17.5 mic	rons, theref	ore 10 year s	statistics for t	those micro	n categories only o	late b	ack as fa	ar as Augus	st 2005.	

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

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(week ending 22/01/2015)

MARKET COMMENTARY

47,368 bales were offered this week (6% less than forecast).

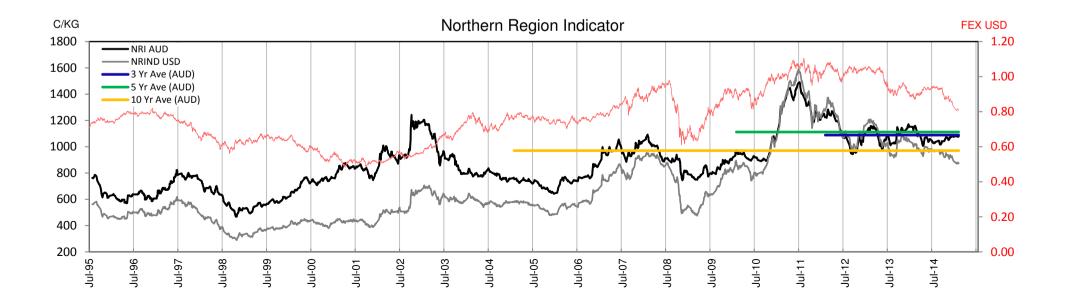
Once again the market followed the same pattern of recent months, with the overall market generally firm, despite a mixed result in the merino fleece sector, where price eased on Wednesday before turning around on Thursday to finish on a more solid footing.

Once again there continues to be a three tier trading range and widening price differential in the finer microns. Faulty types are attracting large discounts, while selected types are achieve equally high premiums, with thes better types adding as much as 50 cents for ththis week. However the medium to broader microns closed the week par to 10 cents easier.

Merino Skirtings remained fully firm, while gains in the oddments saw Locks, stains & crutchings all close in sellers favour.

The crossbred market saw only miner movements, with the finer microns closing just off the pace, when compared to the previous week.

Next week's offering is expected to be close to 39,000 bales.



(week ending 22/01/2015)

Table 2: Three Year Decile Table, since: 1/01/2012

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22 2	24	25	26	28	30	32	MC
1	10%	1400	1340	1280	1240	1191	1155	1114	1083	1034	1001	957 9	04 845	765	682	488	444	410	602
2	20%	1500	1400	1310	1280	1212	1182	1152	1124	1097	1093	1073 10	48 983	852	755	583	536	468	638
3	30%	1560	1424	1340	1300	1250	1218	1184	1152	1135	1129	1107 10	81 100	874	773	613	557	485	697
4	40%	1620	1480	1380	1330	1277	1248	1214	1179	1159	1147	1134 11	<mark>13</mark> 1038	890	790	629	580	496	727
5	50%	1690	1520	1410	1355	1315	1284	1260	1219	1192	1177	1158 11	34 <mark>105</mark> 2	900	805	644	592	518	745
6	60%	1800	1604	1464	1409	1366	1335	1296	1271	1233	1218	1199 11	65 106	911	818	655	616	550	772
7	70%	2000	1856	1680	1565	1500	1443	1374	1324	1269	1251	1221 11	90 1083	923	828	666	629	560	791
8	80%	2150	1944	1780	1674	1590	1504	1457	1403	1348	1307	1256 12	19 1099	948	849	676	635	571	810
9	90%	2700	2512	2392	2206	2018	1814	1618	1473	1391	1341	1301 12	255 1132	984	876	689	649	590	823
10	100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461 13	47 1213	3 1049	939	770	730	648	874
MP	'G	1350	1340	1340	1330	1273	1246	1194	1171	1145	1136	1119 11	08 1050	911	832	762	722	636	839
3 Yr Per	centile	4%	10%	30%	43%	38%	39%	32%	37%	35%	35%	32% 37	7% 48%	60%	73%	99%	99%	98%	97%

Table 3: Ten Year Decile Table, sinc 1/01/2005

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1420	1340	1214	1150	1024	987	925	849	786	736	709	692	670	600	558	444	377	325	415
2	20%	1500	1370	1250	1185	1085	1030	954	881	824	757	732	716	687	637	578	456	398	348	442
3	30%	1540	1400	1280	1220	1155	1099	1032	958	888	847	828	809	762	655	591	466	410	359	490
4	40%	1570	1420	1310	1265	1193	1148	1083	997	940	914	898	877	808	681	606	474	424	380	540
5	50%	1600	1460	1345	1300	1231	1186	1124	1078	1021	973	938	903	830	706	626	483	432	395	589
6	60%	1650	1500	1390	1335	1273	1235	1170	1135	1090	1044	998	956	871	761	673	505	445	408	629
7	70%	1700	1551	1440	1400	1344	1284	1220	1173	1141	1131	1113	1081	1015	880	776	615	564	487	701
8	80%	1810	1704	1550	1480	1407	1334	1286	1247	1212	1197	1176	1139	1059	906	809	648	601	533	751
9	90%	2100	1930	1730	1650	1563	1490	1437	1396	1333	1292	1247	1209	1096	936	838	673	633	569	805
10	100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1347	1213	1049	939	770	730	648	874
MP	G G	1350	1340	1340	1330	1273	1246	1194	1171	1145	1136	1119	1108	1050	911	832	762	722	636	839
10 Yr Pe	rcentile	2%	13%	49%	58%	60%	62%	64%	69%	71%	71%	70%	72%	77%	82%	88%	99%	99%	99%	99%

Decile Tables are a useful tool for working out price targets.

<u>Percentiles</u> are a more accurate guide to where the market is currently trading (The higher the percentile, the stronger the market).

Definitions:

- * A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
- Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.
- * Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
- The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 year for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1170 for 60% of the time, over the past ten years.

(week ending 22/01/2015)

Table 4: Riemann Forwards, latest trades as at: Last Date

Any highlighted in yellow are recent trades, trading since: Friday, 16 January 2015

CON	TRACT MICRON	18.5um	19um	19.5um	21um	22um	23um	28um	30um
	Jan-2015				9/10/14 1150			3/12/14 710	3/12/14 680
	Feb-2015				27/11/14 1170			4/12/14 710	4/12/14 670
	Mar-2015							5/12/14 720	5/12/14 680
•	Apr-2015		20/11/14 1190		7/11/14 1160			24/12/14 720	10/12/14 665
•	May-2015				19/11/14 1150				10/12/14 665
•	Jun-2015								10/12/14 665
•	Jul-2015								
•	Aug-2015				5/12/14 1150				
•	Sep-2015								
Ξ.	Oct-2015				3/12/14 1135				
MON	Nov-2015								
CONTRACT MONTH	Dec-2015				3/12/14 1150				
YTR.	Jan-2016								
8	Feb-2016								
•	Mar-2016				8/12/14 1140				
•	Apr-2016								
•	May-2016								
•	Jun-2016								
	Jul-2016								
•	Aug-2016								
•	Sep-2016								
•	Oct-2016								
•	Nov-2016								

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

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JEMALONG WOOL BULLETIN

(week ending 22/01/2015)

Table 5: National Market Share

		Curre	nt Sellin	g Week	Previou	ıs Selliı	ng Week	L	ast Seaso	n	2	Years Ag	10	3	3 Years Ag	0	5	Years Ag	JO	10	Years A	 go
		W	leek 30		W	eek 29)		2013-14			2012-13			2011-12			2009-10			2004-05	
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS% B	Buyer	Bales	MS%
	1	TECM	6,673	15%	TECM	7,103	14%	TECM	205,136	13%	TECM	179,176	10%	VTRA	229,207	14%	VTRA	187,529	11% IT	TOS	197,278	9%
ers	2	CTXS	4,221	10%	FOXM	5,194	10%	FOXM	134,581	8%	VTRA	163,810	9%	TECM	153,616	9%	TECM	170,705	10% B	SWEA	183,123	8%
Š	3	FOXM	3,909	9%	CTXS	3,760	8%	CTXS	122,964	8%	FOXM	143,826	8%	FOXM	136,698	8%	QCTB	124,619	7% R	RWRS	158,390	7%
l e	4	AMEM	3,144	7%	TIAM	3,381	7%	AMEM	111,263	7%	LEMM	126,564	7%	QCTB	112,745	7%	FOXM	120,964	7% P	PLEX	126,856	6%
Auction Buyers	5	LEMM	2,584	6%	MODM	3,293	7%	LEMM	109,224	7%	QCTB	98,756	6%	WIEM	100,817	6%	KATS	104,262	6% M	MODM	112,956	5%
l on	6	TIAM	2,341	5%	LEMM	3,278	7%	TIAM	105,736	7%	PMWF	96,935	6%	LEMM	88,348	5%	LEMM	93,672	5% TI	ECM	109,505	5%
	7	MODM	2,144	5%	KATS	3,232	6%	QCTB	88,700	5%	MODM	84,363	5%	MODM	74,646	4%	WIEM	93,529	5% A	NDSS	101,474	4%
1 2	8	KATS	2,031	5%	AMEM	2,324	5%	MODM	79,977	5%	CTXS	82,166	5%	CTXS	69,266	4%	RWRS	88,732	5% PI	MWF	97,867	4%
Top 10,	9	GSAS	1,797	4%	PMWF	1,823	4%	PMWF	77,875	5%	AMEM	77,849	4%	PMWF	64,659	4%	PMWF	85,981	5% G	SAS	97,754	4%
	10	PMWF	1,589	4%	DAWS	1,594	3%	GSAS	54,462	3%	KATS	65,782	4%	GSAS	58,233	3%	MODM	65,991	4% F	OXM	97,298	4%
()	1	TECM	3,030	14%	TECM	3,339	13%	TECM	106,291	12%	VTRA	118,432	12%	VTRA	171,425	19%	VTRA	161,860	16% IT	TOS	165,880	12%
MFLC OP 5	2	CTXS	2,713	13%	FOXM	2,983	12%	CTXS	87,889	10%	LEMM	110,118	11%	QCTB	86,901	10%	QCTB	108,716	11% B	BWEA	123,477	9%
AM TOP	3	FOXM	1,847	9%	LEMM	2,004	8%	LEMM	82,374	9%	PMWF	93,136	10%	TECM	76,083	8%	PMWF	79,407	8% R	RWRS	92,731	7%
Ĕ	4	LEMM	1,614	8%	TIAM	2,002	8%	FOXM	80,423	9%	TECM	89,286	9%	LEMM	68,961	8%	LEMM	72,585	7% PI	MWF	91,549	7%
	5	GSAS	1,463	7%	CTXS	1,769	7%	PMWF	69,890	8%	QCTB	71,715	7%	PMWF	60,070	7%	TECM	72,153	7% A	DSS	81,634	6%
L	1	TIAM	1,032	17%	TIAM	1,331	21%	TIAM	47,607	19%	MODM	37,284	14%	WIEM	43,156	16%	WIEM	38,838	14% P	PLEX	59,898	16%
MSKT OP 5	2	TECM	921	15%	TECM	1,173	18%	TECM	31,474	12%	TECM	34,301	13%	MODM	30,285	11%	MODM	35,564	12% M	MODM	48,703	13%
MS	3	MODM	706	12%	MODM	699	11%	AMEM	29,775	12%	WIEM	27,916	10%	TECM	25,264	9%	TECM	27,266	10% G	SAS	44,078	12%
F	4	AMEM	697	12%	AMEM	530	8%	MODM	23,791	9%	TIAM	24,196	9%	PLEX	21,990	8%	WCWF	16,963	6% B	BWEA	34,546	9%
	5	FOXM	361	6%	FOXM	397	6%	GSAS	13,843	5%	AMEM	23,012	8%	GSAS	16,284	6%	RWRS	16,541	6% R	RWRS	29,257	8%
	1	TECM	1,964	19%	KATS	3,014	25%	TECM	40,364	15%	FOXM	39,356	14%	FOXM	41,689	15%	TECM	46,985	20% F	MXO	39,839	19%
XB 5	2	KATS	1,782		CTXS	1,991	17%	CTXS	34,779	13%	TECM	30,323	11%	VTRA	31,427	12%	FOXM	46,090	20% TI	ECM	21,724	10%
X AOT	3	CTXS	1,508	15%	TECM	1,585	13%	FOXM	24,218	9%	VTRA	27,832	10%	TECM	31,094	11%	MODM	13,021	6% B	BWEA	19,820	9%
H	4	FOXM	1,271	13%	FOXM	1,119	9%	MODM	21,512	8%	KATS	26,057	9%	QCTB	22,610	8%	QCTB	12,973	6% M	/IOPS	15,511	7%
	5	AMEM	563	6%	MODM	792	7%	AMEM	20,336	7%	CTXS	25,631	9%	CTXS	19,985	7%	MOPS	12,341	5% M	MODM	15,479	7%
S	1	MCHA	865	15%	MCHA	1,152	, .	MCHA	36,085	17%	MCHA	35,985	16%	FOXM	34,603	15%	MCHA	30,629	14% M	/ICHA	48,293	18%
5	2	VWPM	792	13%	TECM	1,006	15%	TECM	27,007	13%	FOXM	28,185	12%	MCHA	30,689	13%	RWRS	24,675	11% F	MXO	34,078	12%
10 TOP	3	TECM	758	13%	FOXM	695	11%	VWPM	22,432	11%	TECM	25,266	11%	VWPM	22,219	10%	TECM	24,301	1170	RWRS	27,833	10%
<u> </u>	4	FRMF	570	10%	LEMM	542	8%	FOXM	18,811	9%	VWPM	20,692	9%	VTRA	21,495	9%	VWPM	19,198	9% M	//AFM	22,270	8%
	5	AMEM	508	9%	VWPM	488	7%	RWRS	13,524	6%	VTRA	13,022	6%	TECM	21,175	9%	FOXM	18,736	0 / 0	AWS	16,861	6%
		Offer		Sold	Offere		<u>Sold</u>	<u>Bales</u>		<u>Bale</u>	<u>Bales</u>		'Bale	<u>Bales</u>		<u>Bale</u>	<u>Bales</u>			Bales S	-	/Bale
Auc		47,36		43,127	54,53		49,846	1,625		,509	1,742		,418	1,683		,599	1,735			2,264,		1,098
To	als	Passe		<u>PI%</u>	Passed		<u>PI%</u>	· ·	xport Valu		<u> </u>	xport Valu	<u>ie</u>		xport Valu		<u> </u>	Export Valu	<u>ne</u>		xport Valu	
		4,24	1	9.0%	4,680	6	8.6%	\$2	,453,067,6	310	\$2	,470,844,	153	\$2	,691,010,5	31	\$2	2,011,128,4	450	\$2,	487,197,8	393



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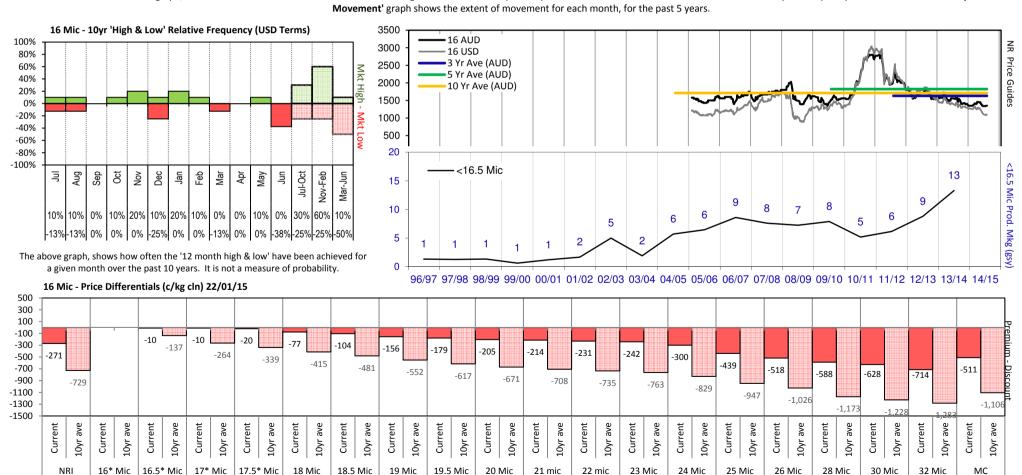
Table 6: NSW Production Statistics

MAX MIN MAX GAIN MAX REDUCTION 2013-14 Ave Price Auction +/-+/-Yield % +/-Length +/-Strength +/-Statistical Devision, Area Code & Towns Bales (FH) Micron YoY Vmb % YoY Sch Dry YoY YoY Nkt YoY mm c/kg N02 Tenterfield, Glen Innes 9.043 19.3 -0.2 2.0 0.2 71.6 -1.1 80 -0.2 40 -1.1 814 N03 81 40 Guyra 35.036 18.5 -0.4 1.8 0.0 72.1 -1.7 -0.5 -2.4 907 Vorthern 3,636 18.1 3.3 69.5 -0.1 82 -0.5 37 -1.3 783 N04 Inverell -0.119.8 0.0 4.2 0.3 67.3 -2.7 696 N05 Armidale 2.056 -2.0 85 2.4 35 N06 Tamworth, Gunnedah, Quirindi 6,082 20.4 -0.1 3.4 -0.6 67.2 -1.3 84 0.0 36 -1.6 711 19.5 3.2 86 36 643 N07 Moree 5.368 -0.5 -1.0 63.7 -0.8 -1.9 -0.2 NO8 Narrabri 3,130 19.2 -0.7 2.5 -1.1 66.0 -14 86 -19 36 -3.1 680 Cobar, Bourke, Wanaaring 1,040 19.7 -0.8 3.8 -0.5 60.0 -0.7 85 -2.8 36 -0.6 628 N12 Walgett 7.303 19.6 -0.3 3.1 62.5 -1.6 84 -2.3 36 -1.3 654 -1.1 N13 Nyngan 18.168 20.3 -0.2 5.1 0.1 61.7 -2.0 88 0.3 37 -0.1 612 Far N14 Dubbo. Narromine 22,210 21.2 -0.4 3.7 -0.6 62.0 -1.1 86 0.5 35 -1.2 574 19.6 -0.4 2.5 67.0 -0.8 88 0.5 35 0.3 683 N16 Dunedoo 6,111 -0.9 ∞ Western N17 Mudgee, Wellington, Gulgong 21,223 19.6 -0.1 2.2 -1.2 68.3 0.0 84 0.8 38 -0.3 747 85 35 634 N33 Coonabarabran 3.028 20.4 -0.43.6 -1.0 65.8 -1.1 0.5 0.6 N34 Coonamble 6,854 20.1 -0.3 3.8 -0.6 61.2 -2.2 85 -1.5 36 8.0 633 N36 Gilgandra, Gulargambone 6,306 21.2 -0.4 3.6 -0.3 63.0 -2.0 86 -0.5 35 -0.4 601 North N40 Brewarrina 4.294 19.3 -0.8 2.0 -0.3 65.4 -1.2 81 -5.0 39 0.3 711 N10 Wilcannia, Broken Hill 22,079 20.6 -0.72.3 -0.5 59.7 -1.4 87 -2.3 36 -1.7 626 35 N15 Forbes, Parkes, Cowra 50,604 21.7 0.1 2.7 -0.6 63.6 -0.4 88 1.4 -1.8 592 Central West Lithgow, Oberon 20.6 -0.1 83 0.1 717 N18 2,900 1.8 69.2 1.2 0.1 38 N19 Orange, Bathurst 51.340 22.0 -0.1 1.4 -0.8 68.9 -0.5 85 0.8 37 -1.3 670 West Wyalong N25 24,469 20.6 -0.4 2.6 -0.3 62.2 -1.2 88 -0.735 -1.3 622 N35 Condobolin, Lake Cargelligo 10,158 20.6 -0.4 4.5 -0.9 60.5 0.4 86 -0.8 36 -0.3 590 86 34 21.7 63.1 0.3 -0.7 585 N26 Cootamundra, Temora 25,927 -0.4 1.9 -0.3 -1.0 N27 67.6 88 34 Adelong, Gundagai 10.395 21.4 -0.3 1.6 -0.5 0.2 -1.7 640 -1.1 Wagga, Narrandera 88 N29 32.025 21.9 -0.8 1.6 0.0 64.4 -1.8 -2.13 -33.2 603 N37 Griffith, Hillston 11,341 21.4 -0.6 4.1 0.1 61.2 0.0 85 0.9 38 -2.8 604 N39 Hay, Coleambally 16,531 20.4 -0.9 3.5 0.0 62.3 -1.7 88 -2.6 36 -3.4 652 60.1 89 -2.4 35 -2.1 Wentworth, Balranald 15,035 20.7 -1.0 4.0 -0.8 -0.8 626 Murray N28 Albury, Corowa, Holbrook 27,382 21.5 -0.4 1.4 -0.1 66.1 -0.9 87 -2.3 34 -3.5 634 N31 Deniliquin 20.7 -0.6 2.4 64.7 84 -3.8 33 658 19.849 -0.1-1.0 -6.4 N38 Finley, Berrigan, Jerilderie 8,648 20.4 -0.5 2.6 0.1 63.8 -1.3 85 -3.0 35 -3.9 644 Goulburn, Young, Yass 19.7 1.3 68.4 85 36 738 N23 86.997 -0.5 -0.4 -1.0 -1.1 -1.8 South Eastern N24 Monaro (Cooma, Bombala) 34.714 19.8 -0.4 1.5 -0.4 69.6 0.1 89 -0.6 36 -0.7 698 N32 A.C.T. 3.9 59.2 568 174 20.1 -0.3 0.8 88 -1.431 0.1 South Coast (Bega) N43 418 18.9 0.8 0.0 73.0 87 2.5 39 -3.6 840 -0.2 -1.3 NSW AWEX Sale Statistics 13-14 648,006 20.6 2.3 36 677 -0.4 -0.4 65.5 -0.9 86 -0.8 -1.8 AWTA Mthly Key Test Data **Bales Tested** +/- YoY Micron +/- YoY **VMB** +/- YoY Yld +/- YoY Lth +/- YoY Nkt +/- YoY POBM +/-December 158,516 12,315 21.9 0.5 1.5 0.0 66.6 -0.4 88 0.9 34 1.8 50 1.4 Current AUSTRALIA Season Y.T.D 1.065.849 1.089 21.0 1.7 89 33 3.0 0.3 -0.1 65.9 0.3 1.0 0.0 53 2013-14 -22119.0 20.7 -0.5 1.8 -0.4 88 33 50 2.0 Previous 1,064,760 65.6 -0.5 -1.0 -2.0 2012-13 1,086,879 30791.0 21.2 -0.2 2.2 -0.2 89 35 0.0 2.0 Seasons 66.1 0.1 1.0 48 Y.T.D. 2011-12 1,056,088 -9.264 2.4 0.4 1.0 88 35 21.4 0.1 66.0 -1.0 1.7 50 -1.7

(week ending 22/01/2015)



Movement' graph shows the extent of movement for each month, for the past 5 years.



 $\frac{\mathsf{N}}{\mathsf{R}}$

Price Guides

18 Mic Prod. Mkg (gsy)

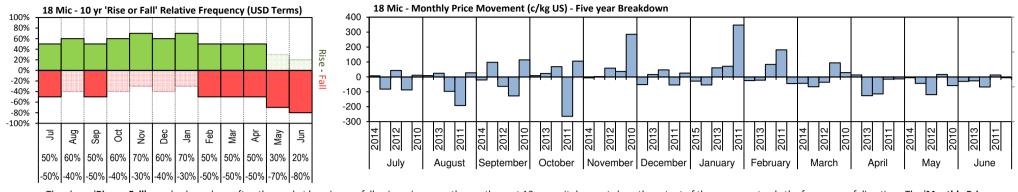
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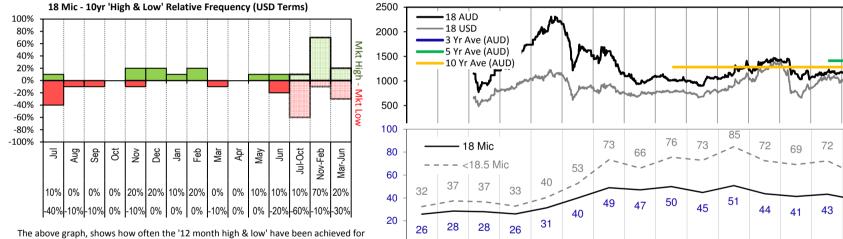
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JEMALONG WOOL BULLETIN

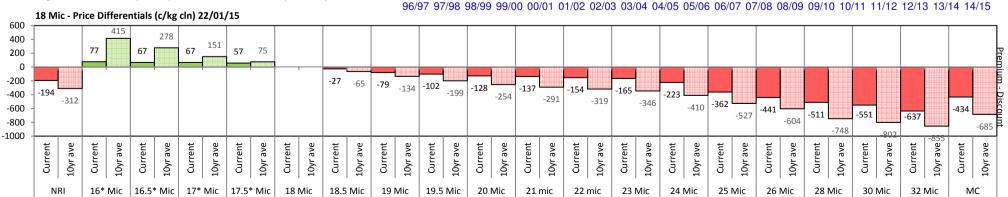
(week ending 22/01/2015)



The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

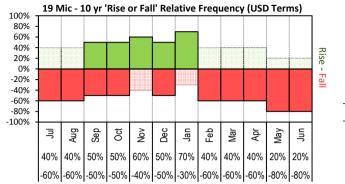


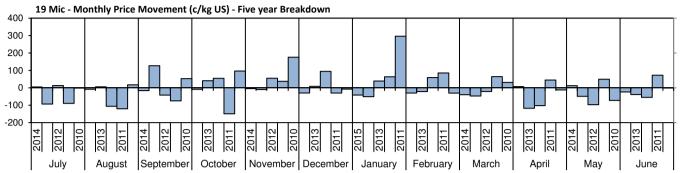
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

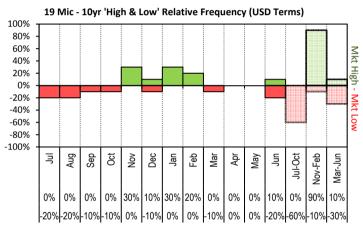


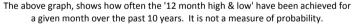


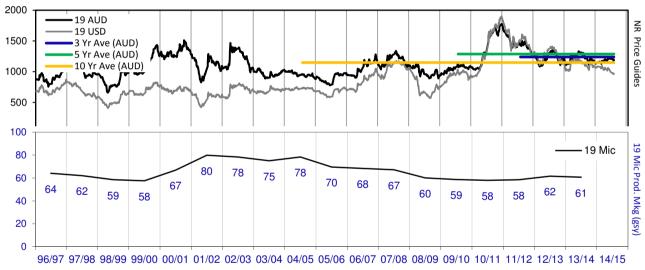
(week ending 22/01/2015)

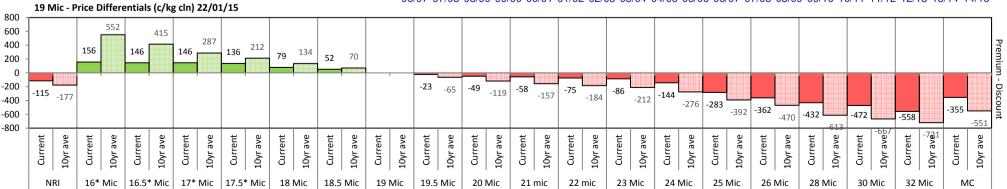








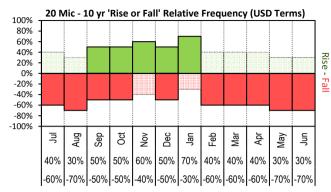


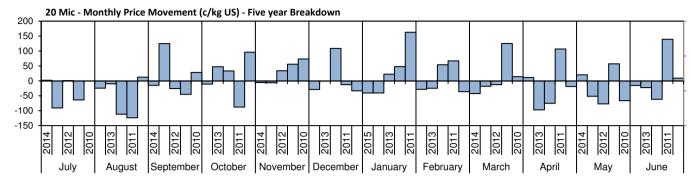


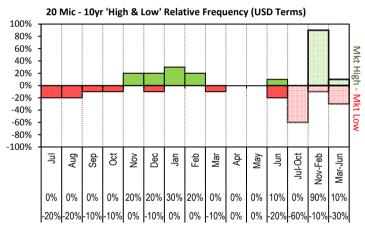
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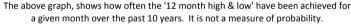
JEMALONG WOOL BULLETIN

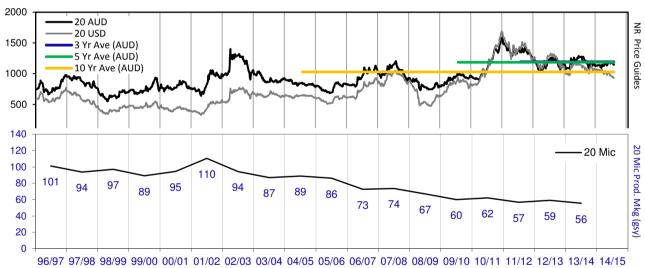
(week ending 22/01/2015)

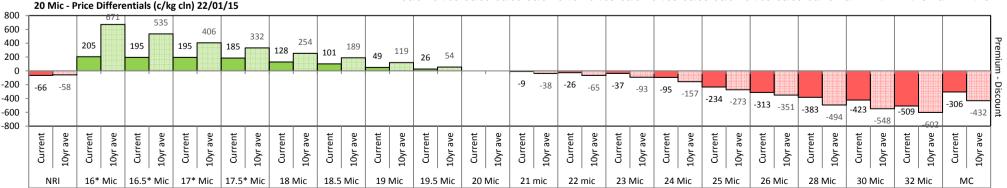






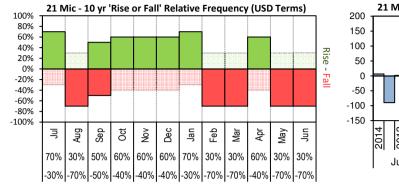


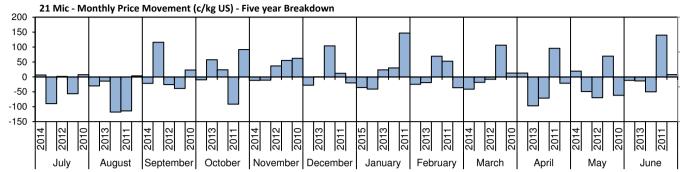


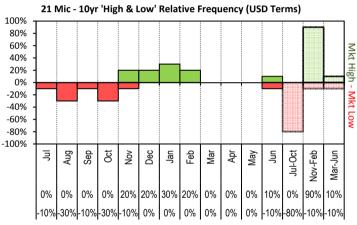


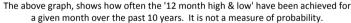
JEMALONG WOOL BULLETIN

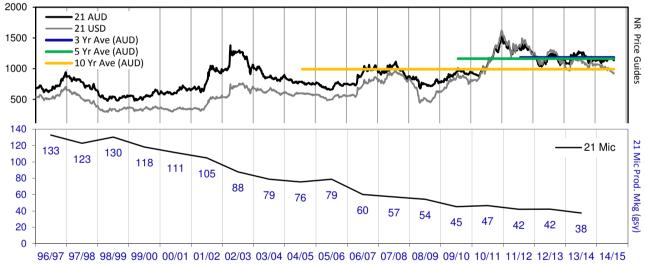
(week ending 22/01/2015)

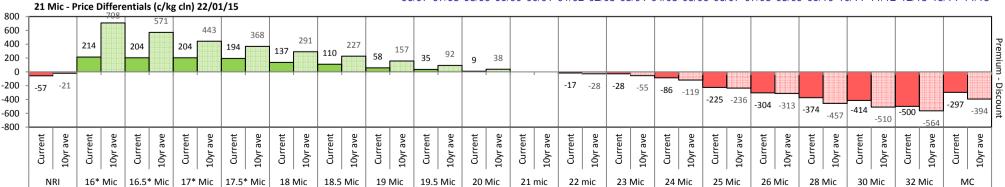








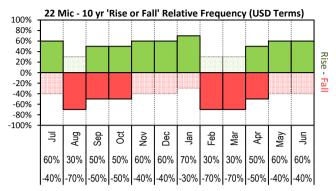


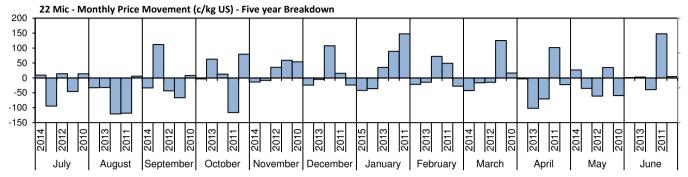


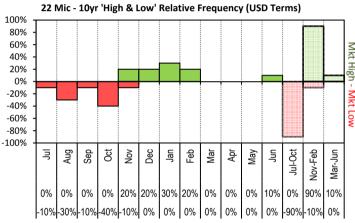
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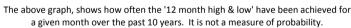
JEMALONG WOOL BULLETIN

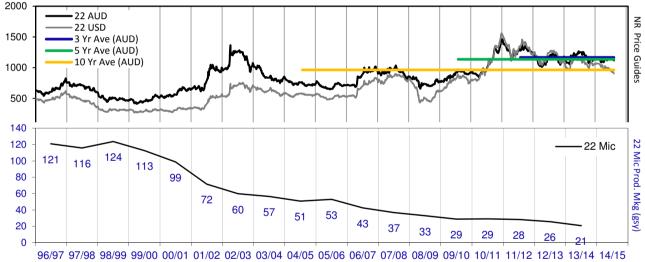
(week ending 22/01/2015)

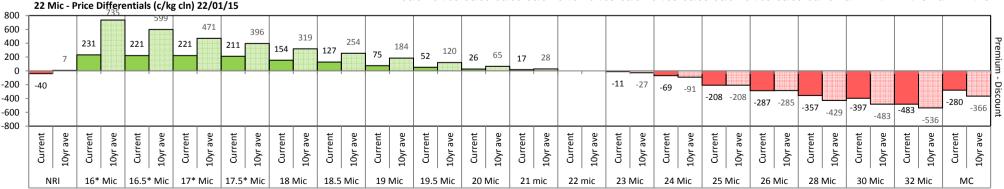






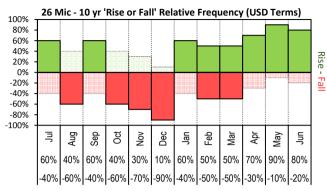


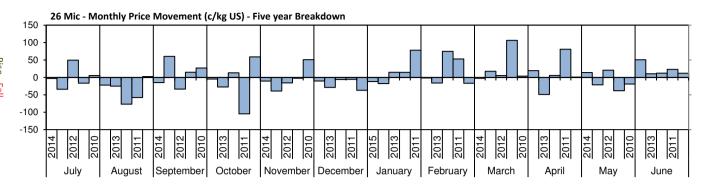


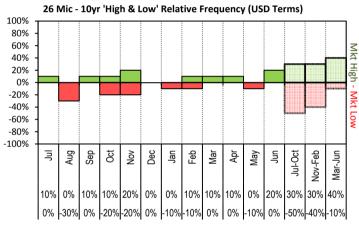


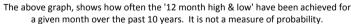
JEMALONG WOOL BULLETIN

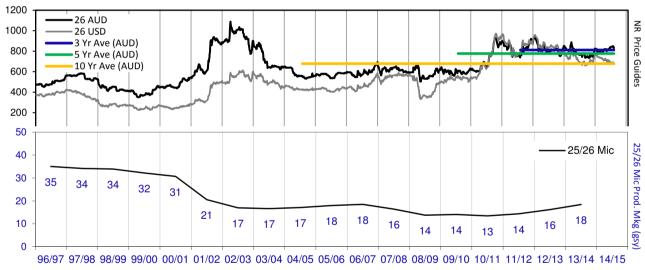
(week ending 22/01/2015)

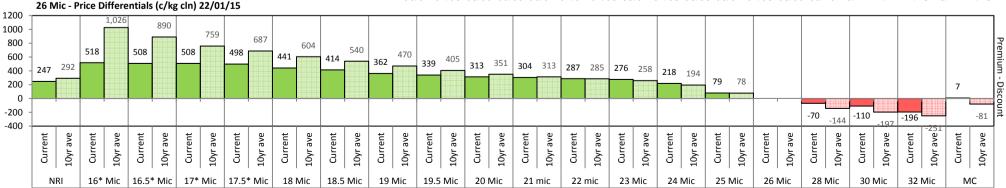






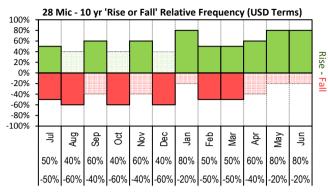


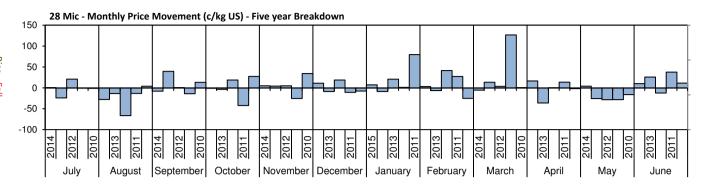


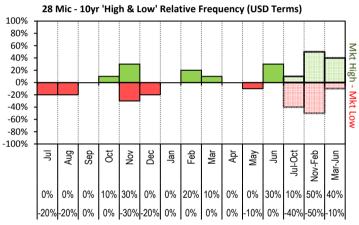


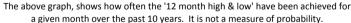
JEMALONG WOOL BULLETIN

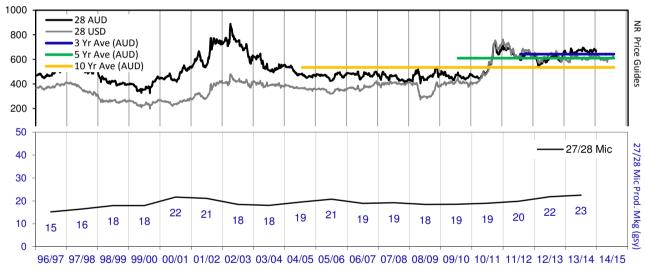
(week ending 22/01/2015)

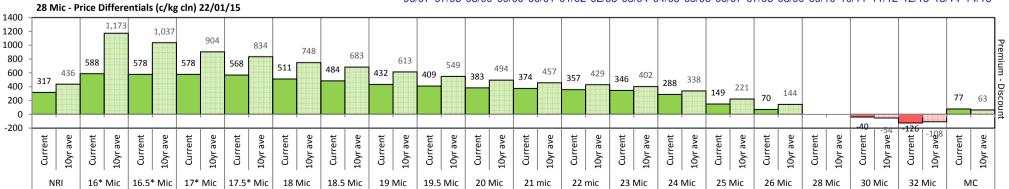






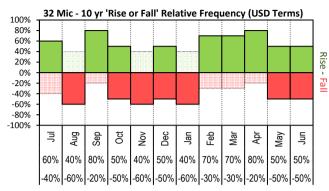


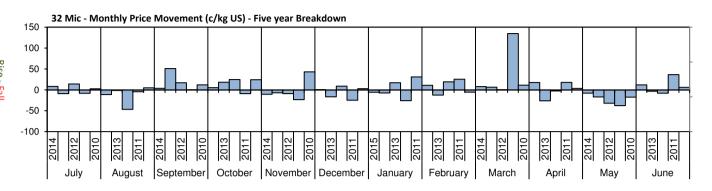


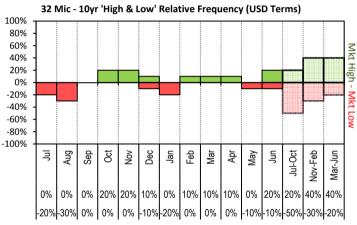


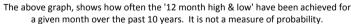
JEMALONG WOOL BULLETIN

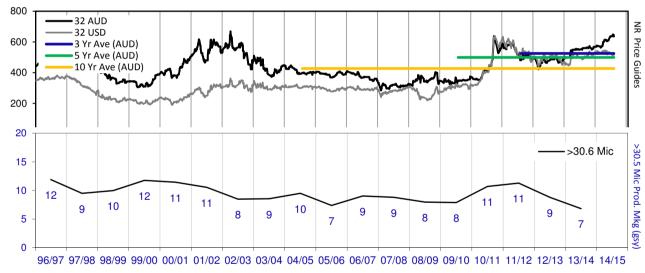
(week ending 22/01/2015)

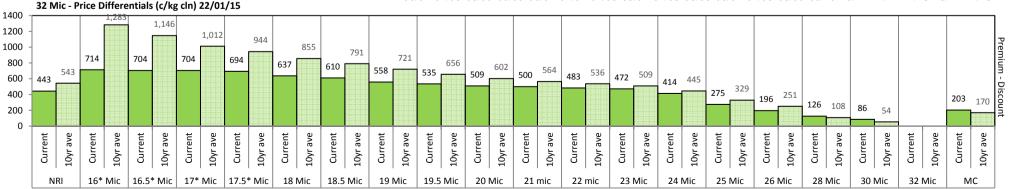








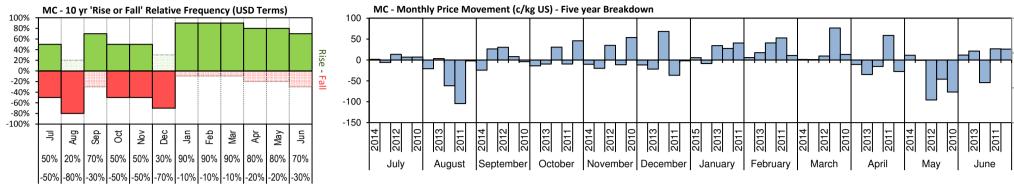


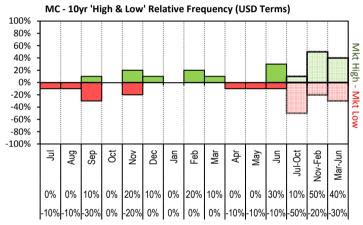


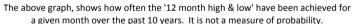
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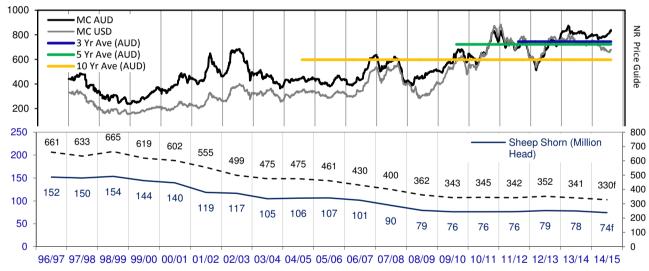
JEMALONG WOOL BULLETIN

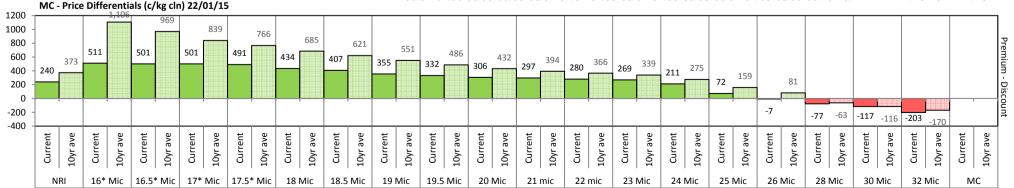
(week ending 22/01/2015)





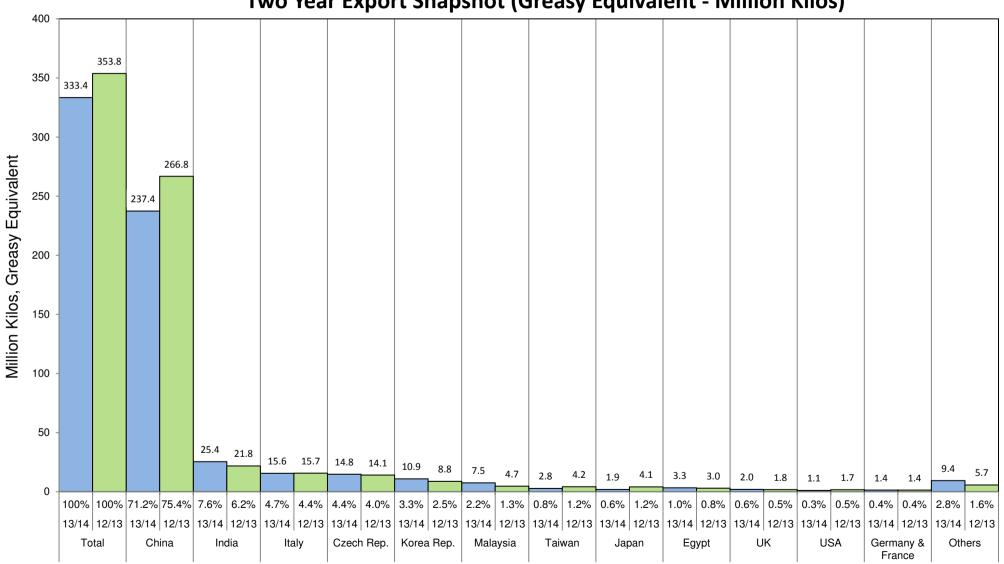












(week ending 22/01/2015)

Table 7: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	9	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$30	\$30	\$30	\$30	\$29	\$28	\$27	\$26	\$26	\$26	\$25	\$25	\$24	\$20	\$19	\$17	\$16	\$14
		10yr ave.	\$39	\$35	\$32	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$22	\$21	\$20	\$17	\$15	\$12	\$11	\$10
	30%	Current	\$36	\$36	\$36	\$36 \$37	\$34 \$35	\$34	\$32 \$31	\$32 \$29	\$31 \$28	\$31	\$30 \$26	\$30 \$25	\$28 \$24	\$25 \$20	\$22	\$21	\$19	\$17
		10yr ave. Current	\$46 \$43	\$43 \$42	\$39 \$42	\$42	\$40	\$33 \$39	\$38	\$37	\$36	\$27 \$36	\$35	\$35	\$33	\$29	\$18 \$26	\$14 \$24	\$13 \$23	\$12 \$20
	35%	10yr ave.	\$54	\$50	\$45	\$43	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$27	\$24	\$21	⊅∠4 \$17	ֆ∠3 \$15	\$13
		Current	\$49	\$48	\$48	\$48	\$46	\$45	\$43	\$42	\$41	\$41	\$40	\$40	\$38	\$33	\$30	\$27	\$26	\$23
	40%	10vr ave.	\$62	\$57	\$52	\$49	\$46	\$44	\$41	\$39	\$37	\$36	\$35	\$34	\$31	\$27	\$24	\$19	\$17	\$15
		Current	\$55	\$54	\$54	\$54	\$52	\$50	\$48	\$47	\$46	\$46	\$45	\$45	\$43	\$37	\$34	\$31	\$29	\$26
	45%	10vr ave.	\$69	\$64	\$58	\$56	\$52	\$49	\$46	\$44	\$42	\$40	\$39	\$38	\$35	\$31	\$27	\$22	\$19	\$17
Dry)		Current	\$61	\$60	\$60	\$60	\$57	\$56	\$54	\$53	\$52	\$51	\$50	\$50	\$47	\$41	\$37	\$34	\$32	\$29
	50%	10yr ave.	\$77	\$71	\$65	\$62	\$58	\$55	\$52	\$49	\$46	\$45	\$43	\$42	\$39	\$34	\$31	\$24	\$22	\$19
(Sch	55%	Current	\$67	\$66	\$66	\$66	\$63	\$62	\$59	\$58	\$57	\$56	\$55	\$55	\$52	\$45	\$41	\$38	\$36	\$31
S)	35 /6	10yr ave.	\$85	\$78	\$71	\$68	\$64	\$60	\$57	\$54	\$51	\$49	\$48	\$46	\$43	\$37	\$34	\$26	\$24	\$21
ᄝ	60%	Current	\$73	\$72	\$72	\$72	\$69	\$67	\$64	\$63	\$62	\$61	\$60	\$60	\$57	\$49	\$45	\$41	\$39	\$34
Yield		10yr ave.	\$92	\$85	\$78	\$74	\$69	\$66	\$62	\$59	\$56	\$54	\$52	\$51	\$47	\$41	\$37	\$29	\$26	\$23
	65%	Current	\$79	\$78	\$78	\$78	\$74	\$73	\$70	\$69	\$67	\$66	\$65	\$65	\$61	\$53	\$49	\$45	\$42	\$37
		10yr ave.	\$100	\$92	\$84	\$80	\$75	\$71	\$67	\$63	\$60	\$58	\$56	\$55	\$51	\$44	\$40	\$31	\$28	\$25
	70%	Current	\$85	\$84	\$84	\$84	\$80	\$78	\$75	\$74	\$72	\$72	\$70	\$70	\$66	\$57	\$52	\$48	\$45	\$40
		10yr ave.	\$108	\$99	\$91	\$86	\$81	\$77	\$72	\$68	\$65	\$62	\$61	\$59	\$55	\$48	\$43	\$34	\$30	\$27
	75%	Current	\$91	\$90	\$90	\$90	\$86	\$84	\$81	\$79	\$77	\$77	\$76	\$75	\$71	\$61	\$56	\$51	\$49	\$43
		10yr ave.	\$116		\$97	\$93	\$87	\$82	\$77	\$73	\$69	\$67	\$65	\$63	\$59	\$51	\$46	\$36	\$32	\$29
	80%	Current	\$97	\$96	\$96	\$96	\$92	\$90	\$86	\$84	\$82	\$82	\$81	\$80	\$76	\$66	\$60	\$55	\$52	\$46
		10yr ave.		\$113		\$99	\$92	\$88	\$83	\$78	\$74	\$71	\$69	\$67	\$63	\$54	\$49	\$39	\$35	\$31
	85%	Current 10yr ave.	7	-	\$103 \$110	\$102 \$105	\$97 \$98	\$95 \$93	\$91 \$88	\$90 \$83	\$88 \$79	\$87 \$76	\$86 \$74	\$85 \$72	\$80 \$67	\$70 \$58	\$64 \$52	\$58 \$41	\$55 \$37	\$49 \$33

(week ending 22/01/2015)

Table 8: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	8	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$27	\$27	\$27	\$27	\$25	\$25	\$24	\$23	\$23	\$23	\$22	\$22	\$21	\$18	\$17	\$15	\$14	\$13
		10yr ave.	\$34	\$32	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$17	\$15	\$14	\$11	\$10	\$9
	30%	Current	\$32	\$32	\$32	\$32	\$31	\$30	\$29	\$28	\$27	\$27	\$27	\$27	\$25	\$22	\$20	\$18	\$17	\$15
		10yr ave.	\$41	\$38	\$35	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$18	\$16	\$13	\$12	\$10
	35%	Current	\$38	\$38	\$38	\$37	\$36	\$35	\$33	\$33	\$32	\$32	\$31	\$31	\$29	\$26	\$23	\$21	\$20	\$18
		10yr ave.	\$48	\$44	\$40	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$26	\$24	\$21	\$19	\$15	\$13	\$12
	40%	Current	\$43	\$43	\$43	\$43	\$41	\$40	\$38	\$37	\$37	\$36	\$36	\$35	\$34	\$29	\$27	\$24	\$23	\$20
		10yr ave.	\$55	\$50	\$46	\$44	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$15	\$14
	45%	Current	\$49	\$48	\$48	\$48	\$46	\$45	\$43	\$42	\$41	\$41	\$40	\$40	\$38	\$33	\$30	\$27	\$26	\$23
		10yr ave.	\$62	\$57	\$52	\$49	\$46	\$44	\$41	\$39	\$37	\$36	\$35	\$34	\$31	\$27	\$24	\$19	\$17	\$15
Dry)	50%	Current	\$54	\$54	\$54	\$53	\$51	\$50	\$48	\$47	\$46	\$45	\$45	\$44	\$42	\$36	\$33	\$30	\$29	\$25
		10yr ave.	\$68	\$63	\$58	\$55	\$51	\$49	\$46	\$43	\$41	\$40	\$39	\$37	\$35	\$30	\$27	\$21	\$19	\$17
(Sch	55%	Current	\$59	\$59	\$59	\$59	\$56	\$55	\$53	\$52	\$50	\$50	\$49	\$49	\$46	\$40	\$37	\$34	\$32	\$28
9)		10yr ave.	\$75	\$69	\$63	\$60	\$56	\$54	\$51	\$48	\$45	\$44	\$42	\$41	\$38	\$33	\$30	\$24	\$21	\$19
Yield	60%	Current	\$65	\$64	\$64	\$64	\$61	\$60	\$57	\$56	\$55	\$55	\$54	\$53	\$50	\$44	\$40	\$37	\$35	\$31
Ι ٽ		10yr ave.	\$82	\$76	\$69	\$66	\$62	\$58	\$55	\$52	\$49	\$48	\$46	\$45	\$42	\$36	\$33	\$26	\$23	\$20
	65%	Current	\$70	\$70	\$70	\$69	\$66	\$65	\$62	\$61	\$60	\$59	\$58	\$58	\$55	\$47	\$43	\$40	\$38	\$33
		10yr ave.	\$89	\$82	\$75	\$71	\$67	\$63	\$60	\$56	\$54	\$52	\$50	\$49	\$45	\$39	\$35	\$28	\$25	\$22
	70%	Current	\$76	\$75	\$75	\$74	\$71	\$70	\$67	\$66	\$64	\$64	\$63	\$62	\$59	\$51	\$47	\$43	\$40	\$36
	1070	10yr ave.	\$96	\$88	\$81	\$77	\$72	\$68	\$64	\$61	\$58	\$55	\$54	\$52	\$49	\$42	\$38	\$30	\$27	\$24
	75%	Current	\$81	\$80	\$80	\$80	\$76	\$75	\$72	\$70	\$69	\$68	\$67	\$66	\$63	\$55	\$50	\$46	\$43	\$38
	1370	10yr ave.	\$103	\$95	\$86	\$82	\$77	\$73	\$69	\$65	\$62	\$59	\$58	\$56	\$52	\$45	\$41	\$32	\$29	\$26
	80%	Current	\$86	\$86	\$86	\$85	\$81	\$80	\$76	\$75	\$73	\$73	\$72	\$71	\$67	\$58	\$53	\$49	\$46	\$41
		10yr ave.	\$110	\$101	\$92	\$88	\$82	\$78	\$73	\$69	\$66	\$63	\$62	\$60	\$56	\$48	\$43	\$34	\$31	\$27
	85%	Current	\$92	\$91	\$91	\$90	\$87	\$85	\$81	\$80	\$78	\$77	\$76	\$75	\$71	\$62	\$57	\$52	\$49	\$43
	JJ 70	10yr ave.	\$116	\$107	\$98	\$93	\$87	\$83	\$78	\$74	\$70	\$67	\$66	\$64	\$59	\$51	\$46	\$36	\$33	\$29



(week ending 22/01/2015)

Table 9: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	7	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$24	\$23	\$23	\$23	\$22	\$22	\$21	\$20	\$20	\$20	\$20	\$19	\$18	\$16	\$15	\$13	\$13	\$11
		10yr ave.	\$30	\$28	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	30%	Current	\$28	\$28	\$28	\$28	\$27	\$26	\$25	\$25	\$24	\$24	\$23	\$23	\$22	\$19	\$17	\$16	\$15	\$13
		10yr ave.	\$36	\$33	\$30	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$20	\$18	\$16	\$14	\$11	\$10	\$9
	35%	Current	\$33	\$33	\$33	\$33	\$31	\$31	\$29	\$29	\$28	\$28	\$27	\$27	\$26	\$22	\$20	\$19	\$18	\$16
		10yr ave.	\$42	\$39	\$35	\$34	\$31	\$30	\$28	\$27	\$25	\$24	\$24	\$23	\$21	\$19	\$17	\$13	\$12	\$10
	40%	Current	\$38	\$38	\$38	\$37	\$36	\$35	\$33	\$33	\$32	\$32	\$31	\$31	\$29	\$26	\$23	\$21	\$20	\$18
		10yr ave.	\$48	\$44	\$40	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$26	\$24	\$21	\$19	\$15	\$13	\$12
	45%	Current	\$43	\$42	\$42	\$42	\$40	\$39	\$38	\$37	\$36	\$36	\$35	\$35	\$33	\$29	\$26	\$24	\$23	\$20
		10yr ave.	\$54	\$50	\$45	\$43	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$27	\$24	\$21	\$17	\$15	\$13
Dry)	50%	Current	\$47	\$47	\$47	\$47	\$45	\$44	\$42	\$41	\$40	\$40	\$39	\$39	\$37	\$32	\$29	\$27	\$25	\$22
		10yr ave.	\$60	\$55	\$50	\$48	\$45	\$43	\$40	\$38	\$36	\$35	\$34	\$33	\$31	\$26	\$24	\$19	\$17	\$15
(Sch	55%	Current	\$52	\$52	\$52	\$51	\$49	\$48	\$46	\$45	\$44	\$44	\$43	\$43	\$40	\$35	\$32	\$29	\$28	\$24
9)		10yr ave.	\$66	\$61	\$55	\$53	\$49	\$47	\$44	\$42	\$40	\$38	\$37	\$36	\$34	\$29	\$26	\$21	\$19	\$16
Yield	60%	Current	\$57	\$56	\$56	\$56	\$53	\$52	\$50	\$49	\$48	\$48	\$47	\$47	\$44	\$38	\$35	\$32	\$30	\$27
Ι ĕ		10yr ave.	\$72	\$66	\$60	\$58	\$54	\$51	\$48	\$46	\$43	\$42	\$40	\$39	\$37	\$32	\$28	\$22	\$20	\$18
	65%	Current	\$61	\$61	\$61	\$61	\$58	\$57	\$54	\$53	\$52	\$52	\$51	\$50	\$48	\$41	\$38	\$35	\$33	\$29
		10yr ave.	\$78	\$72	\$66	\$62	\$58	\$55	\$52	\$49	\$47	\$45	\$44	\$43	\$40	\$34	\$31	\$24	\$22	\$19
	70%	Current	\$66	\$66	\$66	\$65	\$62	\$61	\$59	\$57	\$56	\$56	\$55	\$54	\$51	\$45	\$41	\$37	\$35	\$31
	1070	10yr ave.	\$84	\$77	\$71	\$67	\$63	\$60	\$56	\$53	\$50	\$49	\$47	\$46	\$43	\$37	\$33	\$26	\$24	\$21
	75%	Current	\$71	\$70	\$70	\$70	\$67	\$65	\$63	\$61	\$60	\$60	\$59	\$58	\$55	\$48	\$44	\$40	\$38	\$33
	1370	10yr ave.	\$90	\$83	\$76	\$72	\$67	\$64	\$60	\$57	\$54	\$52	\$51	\$49	\$46	\$40	\$36	\$28	\$25	\$22
	80%	Current	\$76	\$75	\$75	\$74	\$71	\$70	\$67	\$66	\$64	\$64	\$63	\$62	\$59	\$51	\$47	\$43	\$40	\$36
		10yr ave.	\$96	\$88	\$81	\$77	\$72	\$68	\$64	\$61	\$58	\$55	\$54	\$52	\$49	\$42	\$38	\$30	\$27	\$24
	85%	Current	\$80	\$80	\$80	\$79	\$76	\$74	\$71	\$70	\$68	\$68	\$67	\$66	\$62	\$54	\$50	\$45	\$43	\$38
	00 /0	10yr ave.	\$102	\$94	\$86	\$82	\$76	\$72	\$68	\$64	\$61	\$59	\$57	\$56	\$52	\$45	\$40	\$32	\$29	\$25

111

JEMALONG WOOL BULLETIN

(week ending 22/01/2015)

Table 10: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	6	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$20	\$20	\$20	\$20	\$19	\$19	\$18	\$18	\$17	\$17	\$17	\$17	\$16	\$14	\$12	\$11	\$11	\$10
		10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	30%	Current	\$24	\$24	\$24	\$24	\$23	\$22	\$21	\$21	\$21	\$20	\$20	\$20	\$19	\$16	\$15	\$14	\$13	\$11
		10yr ave.	\$31	\$28	\$26	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$14	\$12	\$10	\$9	\$8
	35%	Current	\$28	\$28	\$28	\$28	\$27	\$26	\$25	\$25	\$24	\$24	\$23	\$23	\$22	\$19	\$17	\$16	\$15	\$13
		10yr ave.	\$36	\$33	\$30	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$20	\$18	\$16	\$14	\$11	\$10	\$9
	40%	Current	\$32	\$32	\$32	\$32	\$31	\$30	\$29	\$28	\$27	\$27	\$27	\$27	\$25	\$22	\$20	\$18	\$17	\$15
		10yr ave.	\$41	\$38	\$35	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$18	\$16	\$13	\$12	\$10
	45%	Current	\$36	\$36	\$36	\$36	\$34	\$34	\$32	\$32	\$31	\$31	\$30	\$30	\$28	\$25	\$22	\$21	\$19	\$17
\subseteq		10yr ave.	\$46	\$43	\$39	\$37	\$35	\$33	\$31	\$29	\$28	\$27	\$26	\$25	\$24	\$20	\$18	\$14	\$13	\$12
Dry)	50%	Current	\$41	\$40	\$40	\$40	\$38	\$37	\$36	\$35	\$34	\$34	\$34	\$33	\$32	\$27	\$25	\$23	\$22	\$19
ي		10yr ave.	\$51	\$47 \$44	\$43 \$44	\$41	\$38 \$42	\$37 \$41	\$34 \$39	\$33 \$39	\$31 \$38	\$30 \$37	\$29	\$28 \$37	\$26 \$35	\$23	\$20 \$27	\$16 \$25	\$14	\$13 \$21
(Sch	55%	Current	\$45 \$56	\$44 \$52		\$44 \$45	\$42 \$42	т .	\$38	\$39 \$36		\$37	\$37 \$32		\$29	\$30 \$25	\$27 \$22	\$25 \$18	\$24	\$21 \$14
Ϊ́		10yr ave.	\$49	\$48	\$48 \$48	\$48	\$46	\$40 \$45	\$43	\$42	\$34 \$41	\$41	\$40	\$31 \$40	\$38	\$33	\$30	\$27	\$16	\$23
Yield	60%	Current 10yr ave.	\$62	\$57	\$52	\$49	\$46	\$44	\$41	\$39	\$37	\$36	\$35	\$34	\$31	\$27	\$24	\$19	\$26 \$17	ֆ∠3 \$15
/		Current	\$53	\$57 \$52	\$52	\$52	\$50	\$49	\$47	\$46	\$45	\$44	\$44	\$43	\$41	\$36	\$32	\$30	\$28	\$25
	65%	10vr ave.	\$67	ֆ5∠ \$61	\$56	\$54	\$50 \$50	\$48	\$45	\$42	\$40	\$39	\$38	\$37	\$34	\$29	\$26	\$21	\$19	ֆ∠3 \$17
		Current	\$57	\$56	\$56	\$56	\$53	\$52	\$50	\$49	\$48	\$48	\$47	\$47	\$44	\$38	\$35	\$32	\$30	\$27
	70%	10vr ave.	\$72	\$66	\$60	\$58	\$54	\$51	\$48	\$46	\$43	\$42	\$40	\$39	\$37	\$32	\$28	\$22	\$20	\$18
		Current	\$61	\$60	\$60	\$60	\$57	\$56	\$54	\$53	\$52	\$51	\$50	\$50	\$47	\$41	\$37	\$34	\$32	\$29
	75%	10yr ave.	\$77	\$71	\$65	\$62	\$58	\$55	\$52	\$49	\$46	\$45	\$43	\$42	\$39	\$34	\$31	\$24	\$22	\$19
	0001	Current	\$65	\$64	\$64	\$64	\$61	\$60	\$57	\$56	\$55	\$55	\$54	\$53	\$50	\$44	\$40	\$37	\$35	\$31
	80%	10yr ave.	\$82	\$76	\$69	\$66	\$62	\$58	\$55	\$52	\$49	\$48	\$46	\$45	\$42	\$36	\$33	\$26	\$23	\$20
	050/	Current	\$69	\$68	\$68	\$68	\$65	\$64	\$61	\$60	\$58	\$58	\$57	\$57	\$54	\$46	\$42	\$39	\$37	\$32
	85%	10yr ave.	\$87	\$80	\$73	\$70	\$65	\$62	\$59	\$55	\$52	\$51	\$49	\$48	\$44	\$39	\$35	\$27	\$25	\$22



(week ending 22/01/2015)

Table 11: Returns pr head for skirted fleece wool.

Skirt	ed FL	.C Weight									Mic	ron								
	5	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$17	\$17	\$17	\$17	\$16	\$16	\$15	\$15	\$14	\$14	\$14	\$14	\$13	\$11	\$10	\$10	\$9	\$8
		10yr ave.	\$21	\$20	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$12	\$12	\$11	\$9	\$8	\$7	\$6	\$5
	30%	Current	\$20	\$20	\$20	\$20	\$19	\$19	\$18	\$18	\$17	\$17	\$17	\$17	\$16	\$14	\$12	\$11	\$11	\$10
		10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	35%	Current	\$24	\$23	\$23	\$23	\$22	\$22	\$21	\$20	\$20	\$20	\$20	\$19	\$18	\$16	\$15	\$13	\$13	\$11
		10yr ave.	\$30	\$28	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	40%	Current	\$27	\$27	\$27	\$27	\$25	\$25	\$24	\$23	\$23	\$23	\$22	\$22	\$21	\$18	\$17	\$15	\$14	\$13
		10yr ave.	\$34	\$32	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$17	\$15	\$14	\$11	\$10	\$9
	45%	Current	\$30	\$30	\$30	\$30	\$29	\$28	\$27	\$26	\$26	\$26	\$25	\$25	\$24	\$20	\$19	\$17	\$16	\$14
	1070	10yr ave.	\$39	\$35	\$32	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$22	\$21	\$20	\$17	\$15	\$12	\$11	\$10
Dry)	50%	Current	\$34	\$34	\$34	\$33	\$32	\$31	\$30	\$29	\$29	\$28	\$28	\$28	\$26	\$23	\$21	\$19	\$18	\$16
		10yr ave.	\$43	\$39	\$36	\$34	\$32	\$30	\$29	\$27	\$26	\$25	\$24	\$23	\$22	\$19	\$17	\$13	\$12	\$11
(Sch	55%	Current	\$37	\$37	\$37	\$37	\$35	\$34	\$33	\$32	\$31	\$31	\$31	\$30	\$29	\$25	\$23	\$21	\$20	\$17
9)		10yr ave.	\$47	\$43	\$40	\$38	\$35	\$33	\$32	\$30	\$28	\$27	\$27	\$26	\$24	\$21	\$19	\$15	\$13	\$12
무	60%	Current	\$41	\$40	\$40	\$40	\$38	\$37	\$36	\$35	\$34	\$34	\$34	\$33	\$32	\$27	\$25	\$23	\$22	\$19
Yield		10yr ave.	\$51	\$47	\$43	\$41	\$38	\$37	\$34	\$33	\$31	\$30	\$29	\$28	\$26	\$23	\$20	\$16	\$14	\$13
	65%	Current	\$44	\$44	\$44	\$43	\$41	\$40	\$39	\$38	\$37	\$37	\$36	\$36	\$34	\$30	\$27	\$25	\$23	\$21
		10yr ave.	\$56	\$51	\$47	\$45	\$42	\$40	\$37	\$35	\$33	\$32	\$31	\$30	\$28	\$25	\$22	\$17	\$16	\$14
	70%	Current	\$47	\$47	\$47	\$47	\$45	\$44	\$42	\$41	\$40	\$40	\$39	\$39	\$37	\$32	\$29	\$27	\$25	\$22
		10yr ave.	\$60	\$55	\$50	\$48	\$45	\$43	\$40	\$38	\$36	\$35	\$34	\$33	\$31	\$26	\$24	\$19	\$17	\$15
	75%	Current	\$51	\$50	\$50	\$50	\$48	\$47	\$45	\$44	\$43	\$43	\$42	\$42	\$39	\$34	\$31	\$29	\$27	\$24
		10yr ave.	\$64	\$59	\$54	\$51	\$48	\$46	\$43	\$41	\$39	\$37	\$36	\$35	\$33	\$28	\$25	\$20	\$18	\$16
	80%	Current	\$54	\$54	\$54	\$53	\$51	\$50	\$48	\$47	\$46	\$45	\$45	\$44	\$42	\$36	\$33	\$30	\$29	\$25
		10yr ave.	\$68	\$63	\$58	\$55	\$51	\$49	\$46	\$43	\$41	\$40	\$39	\$37	\$35	\$30	\$27	\$21	\$19	\$17
	85%	Current	\$57	\$57	\$57	\$57	\$54	\$53	\$51	\$50	\$49	\$48	\$48	\$47	\$45	\$39	\$35	\$32	\$31	\$27
	30 70	10yr ave.	\$73	\$67	\$61	\$58	\$55	\$52	\$49	\$46	\$44	\$42	\$41	\$40	\$37	\$32	\$29	\$23	\$20	\$18

(week ending 22/01/2015)

Table 12: Returns pr head for skirted fleece wool.

Skirt	ed FL	.C Weight									Mic	ron								
	4	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$14	\$13	\$13	\$13	\$13	\$12	\$12	\$12	\$11	\$11	\$11	\$11	\$11	\$9	\$8	\$8	\$7	\$6
		10yr ave.	\$17	\$16	\$14	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$9	\$8	\$7	\$5	\$5	\$4
	30%	Current	\$16	\$16	\$16	\$16	\$15	\$15	\$14	\$14	\$14	\$14	\$13	\$13	\$13	\$11	\$10	\$9	\$9	\$8
		10yr ave.	\$21	\$19	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	35%	Current	\$19	\$19	\$19	\$19	\$18	\$17	\$17	\$16	\$16	\$16	\$16	\$16	\$15	\$13	\$12	\$11	\$10	\$9
		10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$9	\$7	\$7	\$6
	40%	Current	\$22	\$21	\$21	\$21	\$20	\$20	\$19	\$19	\$18	\$18	\$18	\$18	\$17	\$15	\$13	\$12	\$12	\$10
		10yr ave.	\$27	\$25	\$23	\$22	\$21	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	45%	Current	\$24	\$24	\$24	\$24	\$23	\$22	\$21	\$21	\$21	\$20	\$20	\$20	\$19	\$16	\$15	\$14	\$13	\$11
		10yr ave.	\$31	\$28	\$26	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$14	\$12	\$10	\$9	\$8
Dry)	50%	Current	\$27	\$27	\$27	\$27	\$25	\$25	\$24	\$23	\$23	\$23	\$22	\$22	\$21	\$18	\$17	\$15	\$14	\$13
		10yr ave.	\$34	\$32	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$17	\$15	\$14	\$11	\$10	\$9
(Sch	55%	Current	\$30	\$29	\$29	\$29	\$28	\$27	\$26	\$26	\$25	\$25	\$25	\$24	\$23	\$20	\$18	\$17	\$16	\$14
(3)		10yr ave.	\$38	\$35	\$32	\$30	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$21	\$19	\$17	\$15	\$12	\$11	\$9
Yield	60%	Current	\$32	\$32	\$32	\$32	\$31	\$30	\$29	\$28	\$27	\$27	\$27	\$27	\$25	\$22	\$20	\$18	\$17	\$15
Ι ĕ		10yr ave.	\$41	\$38	\$35	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$18	\$16	\$13	\$12	\$10
	65%	Current	\$35	\$35	\$35	\$35	\$33	\$32	\$31	\$30	\$30	\$30	\$29	\$29	\$27	\$24	\$22	\$20	\$19	\$17
	00 70	10yr ave.	\$45	\$41	\$37	\$36	\$33	\$32	\$30	\$28	\$27	\$26	\$25	\$24	\$23	\$20	\$18	\$14	\$13	\$11
	70%	Current	\$38	\$38	\$38	\$37	\$36	\$35	\$33	\$33	\$32	\$32	\$31	\$31	\$29	\$26	\$23	\$21	\$20	\$18
	1070	10yr ave.	\$48	\$44	\$40	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$26	\$24	\$21	\$19	\$15	\$13	\$12
	75%	Current	\$41	\$40	\$40	\$40	\$38	\$37	\$36	\$35	\$34	\$34	\$34	\$33	\$32	\$27	\$25	\$23	\$22	\$19
	1370	10yr ave.	\$51	\$47	\$43	\$41	\$38	\$37	\$34	\$33	\$31	\$30	\$29	\$28	\$26	\$23	\$20	\$16	\$14	\$13
	80%	Current	\$43	\$43	\$43	\$43	\$41	\$40	\$38	\$37	\$37	\$36	\$36	\$35	\$34	\$29	\$27	\$24	\$23	\$20
		10yr ave.	\$55	\$50	\$46	\$44	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$15	\$14
	85%	Current	\$46	\$46	\$46	\$45	\$43	\$42	\$41	\$40	\$39	\$39	\$38	\$38	\$36	\$31	\$28	\$26	\$25	\$22
	00 /0	10yr ave.	\$58	\$54	\$49	\$47	\$44	\$41	\$39	\$37	\$35	\$34	\$33	\$32	\$30	\$26	\$23	\$18	\$16	\$15

(week ending 22/01/2015)

Table 13: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	3	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$10	\$10	\$10	\$10	\$10	\$9	\$9	\$9	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$6	\$5	\$5
		10yr ave.	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$5	\$4	\$4	\$3
	30%	Current	\$12	\$12	\$12	\$12	\$11	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$9	\$8	\$7	\$7	\$6	\$6
		10yr ave.	\$15	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$8	\$7	\$6	\$5	\$4	\$4
	35%	Current	\$14	\$14	\$14	\$14	\$13	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$11	\$10	\$9	\$8	\$8	\$7
		10yr ave.	\$18	\$17	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$4
	40%	Current	\$16	\$16	\$16	\$16	\$15	\$15	\$14	\$14	\$14	\$14	\$13	\$13	\$13	\$11	\$10	\$9	\$9	\$8
		10yr ave.	\$21	\$19	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	45%	Current	\$18	\$18	\$18	\$18	\$17	\$17	\$16	\$16	\$15	\$15	\$15	\$15	\$14	\$12	\$11	\$10	\$10	\$9
		10yr ave.	\$23	\$21	\$19	\$19	\$17	\$16	\$15	\$15	\$14	\$13	\$13	\$13	\$12	\$10	\$9	\$7	\$6	\$6
Dry)	50%	Current	\$20	\$20	\$20	\$20	\$19	\$19	\$18	\$18	\$17	\$17	\$17	\$17	\$16	\$14	\$12	\$11	\$11	\$10
٦		10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
(Sch	55%	Current	\$22	\$22	\$22	\$22	\$21	\$21	\$20	\$19	\$19	\$19	\$18	\$18	\$17	\$15	\$14	\$13	\$12	\$10
(9)		10yr ave.	\$28	\$26	\$24	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$12	\$11	\$9	\$8	\$7
I	60%	Current	\$24	\$24	\$24	\$24	\$23	\$22	\$21	\$21	\$21	\$20	\$20	\$20	\$19	\$16	\$15	\$14	\$13	\$11
Yield		10yr ave.	\$31	\$28	\$26	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$14	\$12	\$10	\$9	\$8
	65%	Current	\$26	\$26	\$26	\$26	\$25	\$24	\$23	\$23	\$22	\$22	\$22	\$22	\$20	\$18	\$16	\$15	\$14	\$12
		10yr ave.	\$33	\$31	\$28	\$27	\$25	\$24	\$22	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$8
	70%	Current	\$28	\$28	\$28	\$28	\$27	\$26	\$25	\$25	\$24	\$24	\$23	\$23	\$22	\$19	\$17	\$16	\$15	\$13
		10yr ave.	\$36	\$33	\$30	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$20	\$18	\$16	\$14	\$11	\$10	\$9
	75%	Current	\$30	\$30	\$30	\$30	\$29	\$28	\$27	\$26	\$26	\$26	\$25	\$25	\$24	\$20	\$19	\$17	\$16	\$14
	1370	10yr ave.	\$39	\$35	\$32	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$22	\$21	\$20	\$17	\$15	\$12	\$11	\$10
	80%	Current	\$32	\$32	\$32	\$32	\$31	\$30	\$29	\$28	\$27	\$27	\$27	\$27	\$25	\$22	\$20	\$18	\$17	\$15
		10yr ave.	\$41	\$38	\$35	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$18	\$16	\$13	\$12	\$10
	85%	Current	\$34	\$34	\$34	\$34	\$32	\$32	\$30	\$30	\$29	\$29	\$29	\$28	\$27	\$23	\$21	\$19	\$18	\$16
	00 /0	10yr ave.	\$44	\$40	\$37	\$35	\$33	\$31	\$29	\$28	\$26	\$25	\$25	\$24	\$22	\$19	\$17	\$14	\$12	\$11



(week ending 22/01/2015)

Table 14: Returns pr head for skirted fleece wool.

Skirt	ed FL									Mic	ron									
	2	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
(Sch Dry)	25%	Current 10yr ave.	\$7 \$9	\$7 \$8	\$7 \$7	\$7 \$7	\$6 \$6	\$6 \$6	\$6 \$6	\$6 \$5	\$6 \$5	\$6 \$5	\$6 \$5	\$6 \$5	\$5 \$4	\$5 \$4	\$4 \$3	\$4 \$3	\$4 \$2	\$3 \$2
	30%	Current	\$8	\$8	\$8	\$8	\$8	\$7	\$7	\$7	\$7	\$7	\$7	\$7	\$6	\$5	\$5	\$5	\$4	\$4
	35%	10yr ave. Current	\$10 \$9	\$9 \$9	\$9 \$9	\$8 \$9	\$8 \$9	\$7 \$9	\$7 \$8	\$7 \$8	\$6 \$8	\$6 \$8	\$6 \$8	\$6 \$8	\$5 \$7	\$5 \$6	\$4 \$6	\$3 \$5	\$3 \$5	\$3 \$4
	40%	10yr ave. Current	\$12 \$11	\$11 \$11	\$10 \$11	\$10 \$11	\$9 \$10	\$9 \$10	\$8 \$10	\$8 \$9	\$7 \$9	\$7 \$9	\$7 \$9	\$7 \$9	\$6 \$8	\$5 \$7	\$5 \$7	\$4 \$6	\$3 \$6	\$3 \$5
	45%	10yr ave. Current	\$14 \$12	\$13 \$12	\$12 \$12	\$11 \$12	\$10 \$11	\$10 \$11	\$9 \$11	\$9 \$11	\$8 \$10	\$8 \$10	\$8 \$10	\$7 \$10	\$7 \$9	\$6 \$8	\$5 \$7	\$4 \$7	\$4 \$6	\$3 \$6
		10yr ave. Current	\$15 \$14	\$14 \$13	\$13 \$13	\$12 \$13	\$12 \$13	\$11 \$12	\$10 \$12	\$10 \$12	\$9 \$11	\$9 \$11	\$9 \$11	\$8 \$11	\$8 \$11	\$7 \$9	\$6 \$8	\$5 \$8	\$4 \$7	\$4 \$6
	50%	10yr ave.	\$17	\$16	\$14	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$9	\$8	\$7	\$5	\$5	\$4
	55%	Current 10yr ave.	\$15 \$19	\$15 \$17	\$15 \$16	\$15 \$15	\$14 \$14	\$14 \$13	\$13 \$13	\$13 \$12	\$13 \$11	\$12 \$11	\$12 \$11	\$12 \$10	\$12 \$10	\$10 \$8	\$9 \$7	\$8 \$6	\$8 \$5	\$7 \$5
Yield	60%	Current 10yr ave.	\$16 \$21	\$16 \$19	\$16 \$17	\$16 \$16	\$15 \$15	\$15 \$15	\$14 \$14	\$14 \$13	\$14 \$12	\$14 \$12	\$13 \$12	\$13 \$11	\$13 \$10	\$11 \$9	\$10 \$8	\$9 \$6	\$9 \$6	\$8 \$5
	65%	Current 10vr ave.	\$18 \$22	\$17 \$20	\$17 \$19	\$17 \$18	\$17 \$17	\$16 \$16	\$16 \$15	\$15 \$14	\$15 \$13	\$15 \$13	\$15 \$13	\$14 \$12	\$14 \$11	\$12 \$10	\$11 \$9	\$10 \$7	\$9 \$6	\$8 \$6
	70%	Current 10yr ave.	\$19 \$24	\$19 \$22	\$19 \$20	\$19 \$19	\$18 \$18	\$17 \$17	\$17 \$16	\$16 \$15	\$16 \$14	\$16 \$14	\$16 \$13	\$16 \$13	\$15 \$12	\$13 \$11	\$12 \$9	\$11 \$7	\$10 \$7	\$9 \$6
	75%	Current	\$20	\$20	\$20	\$20	\$19	\$19	\$18	\$18	\$17	\$17	\$17	\$17	\$16	\$14	\$12	\$11	\$11	\$10
	80%	10yr ave. Current	\$26 \$22	\$24 \$21	\$22 \$21	\$21 \$21	\$19 \$20	\$18 \$20	\$17 \$19	\$16 \$19	\$15 \$18	\$15 \$18	\$14 \$18	\$14 \$18	\$13 \$17	\$11 \$15	\$10 \$13	\$8 \$12	\$7 \$12	\$6 \$10
	85%	10yr ave. Current	\$27 \$23	\$25 \$23	\$23 \$23	\$22 \$23	\$21 \$22	\$19 \$21	\$18 \$20	\$17 \$20	\$16 \$19	\$16 \$19	\$15 \$19	\$15 \$19	\$14 \$18	\$12 \$15	\$11 \$14	\$9 \$13	\$8 \$12	\$7 \$11
	30,0	10yr ave.	\$29	\$27	\$24	\$23	\$22	\$21	\$20	\$18	\$17	\$17	\$16	\$16	\$15	\$13	\$12	\$9	\$8	\$7