

AUD/USD

0.7806 -1.6%

(week ending 22/02/2018)

Table 1: Northern Region Micron Price Guides

	WEEK 3	4		12	MONTH C	OMPARISO	NS			;	3 YEA	R COMPA	RISON	IS		1	0 YEA	R COMP	ARISONS	
Mic.	22/02/2018	15/02/2018	22/02/2017	Now		Now		No	w				No	W	centile				Now	centile
Price	Current	Weekly	This time	compared	12 Month	compared	12 Month	compa	ared				comp	ared	rcen			10 year	compared	rcen
Guides	Price	Change	Last Year	to Last Year	Low	to Low	High	to H	ligh	Low	High	Average	to 3yr	ave	Pel	Low	High	Average	to 10yr ave	Pe
NRI	1902	+9 0.5%	1530	+372 24%	1530	+372 24%	1909	-7	0%	1111	1909	1427	+475	33%	98%	755	1909	1153	+749 65%	99%
16*	3200	0	2190	+1010 46%	2190	+1010 46%	3200	0	0%	1460	3200	1949	+1251	64%	100%	1350	3200	1817	+1383 76%	100%
16.5	3012	+30 1.0%	2111	+901 43%	2111	+901 43%	3012	0	0%	1349	3012	1878	+1134	60%	100%	1266	3012	1666	+1346 81%	100%
17	2793	+8 0.3%	2095	+698 33%	2093	+700 33%	2815	-22	-1%	1334	2815	1837	+956	52%	99%	1179	2815	1587	+1206 76%	99%
17.5	2608	+15 0.6%	2061	+547 27%	2061	+547 27%	2651	-43	-2%	1323	2651	1804	+804	45%	99%	1115	2651	1532	+1076 70%	99%
18	2389	-1	2020	+369 18%	2017	+372 18%	2428	-39	-2%	1298	2428	1758	+631	36%	98%	1043	2428	1475	+914 62%	99%
18.5	2249	+24 1.1%	1925	+324 17%	1925	+324 17%	2259	-10	0%	1256	2259	1694	+555	33%	98%	986	2259	1407	+842 60%	99%
19	2153	+22 1.0%	1813	+340 19%	1775	+378 21%	2165	-12	-1%	1202	2165	1614	+539	33%	98%	910	2165	1331	+822 62%	99%
19.5	2073	+28 1.4%	1669	+404 24%	1655	+418 25%	2079	-6	0%	1177	2079	1548	+525	34%	99%	821	2079	1265	+808 64%	99%
20	2017	+46 2.3%	1562	+455 29%	1481	+536 36%	1999	+18	1%	1167	2017	1489	+528	35%	100%	745	2017	1209	+808 67%	100%
21	1927	+49 2.6%	1442	+485 34%	1368	+559 41%	1903	+24	1%	1158	1927	1438	+489	34%	100%	713	1927	1175	+752 64%	100%
22	1886	+37 2.0%	1380	+506 37%	1298	+588 45%	1863	+23	1%	1135	1886	1399	+487	35%	100%	699	1886	1146	+740 65%	100%
23	1833	+32 1.8%	1353	+480 35%	1321	+512 39%	1817	+16	1%	1121	1833	1363	+470	34%	100%	688	1833	1115	+718 64%	100%
24	1612	+28 1.8%	1227	+385 31%	1227	+385 31%	1598	+14	1%	1076	1612	1276	+336	26%	100%	663	1612	1038	+574 55%	100%
25	1288	+24 1.9%	1048	+240 23%	1048	+240 23%	1285	+3	0%	992	1288	1138	+150	13%	100%	567	1288	907	+381 42%	100%
26	1128	+17 1.5%	933	+195 21%	933	+195 21%	1180	-52	-4%	902	1180	1045	+83	8%	87%	531	1180	818	+310 38%	96%
28	798	+5 0.6%	698	+100 14%	698	+100 14%	899	-101	-11%	655	974	799	-1	0%	53%	424	974	636	+162 25%	85%
30	593	+3 0.5%	546	+47 9%	514	+79 15%	682	-89	-13%	525	897	675	-82	-12%	35%	350	897	564	+29 5%	57%
32	409	0	414	-5 -1%	354	+55 16%	480	-71	-15%	371	762	546	-137	-25%	19%	313	762	483	-74 -15%	34%
MC	1348	-12 -0.9%	1186	+162 14%	1086	+262 24%	1546	-198	-13%	910	1546	1129	+219	19%	92%	404	1546	796	+552 69%	97%
AU BALE	S OFFERED	41,669	* The Austr	alian Wool E	xchange (A	WEX) do not	provide a 1	6 micro	n quo	te. Th	nerefor	e the figure	shown	is an	estima	ate bas	sed on	42 nkt type	es.	_
AU BALE	S SOLD	39,429	* For any ca	ategory, wher	e there is ir	nsufficient qua	antity offere	d to en	able A	WEX	to quo	te, a quote	will be p	orovid	ed bas	sed on	the be	est available	e information	
AU PASS	SED-IN%	5.4%																		

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

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(week ending 22/02/2018)

MARKET COMMENTARY Source: AWEX

The Australian Wool Market performed steadily for the for the second consecutive week. General price increases of between 20 and 50 cents were enjoyed across the entire merino spectrum. The NRI rose by 9 cents, to close at 1902 cents, however when viewed in USD terms, the NRI lost 17 cents.

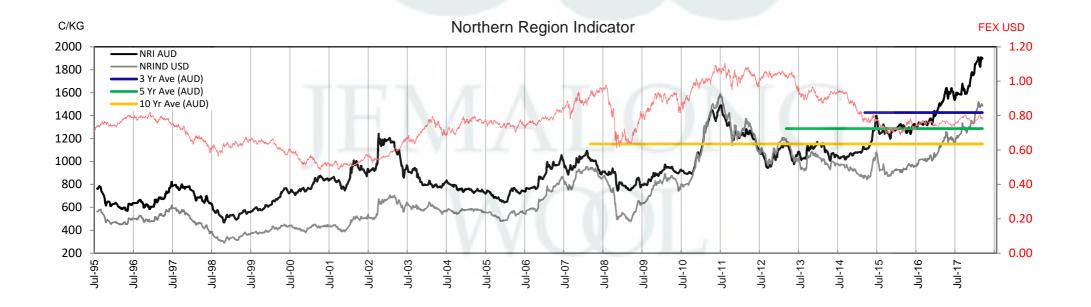
As the year progresses, so too does the amount of vegetable matter (vm), where FNF wools (less than 1.0% vm) currently make up just over half of the fleece offering. The continual decline of these wools, is increasing the premium that buyers are prepared to pay, compared to similar wools carrying more fault.

The skirting market went against the trend of the fleece. Losses were felt across all microns, generally between 20 and 30 cents, with wools carrying less than 2.0% least affected. The oddments market followed a similar path, with higher Vm lots the hardest hit as buyers favoured the lower vm types. Prices were generally reduced by 20 to 40 cents, pushing the carding indicators down by an average of 23 cents.

However the crossbred sector has managed to record rises for the third consecutive week. Gains were posted across the entire range, generally between 5 and 20 cents. Main buyer interest was focussed on better prepared lines, and as a result these wools enjoyed the greatest lift in price.

Next week sees another increase in the National offering. Currently, there is 44,506 bales on offer in Sydney, Melbourne and Fremantle.

Source: AWEX



UV

JEMALONG WOOL BULLETIN

(week ending 22/02/2018)

Table 2: Three Year Decile Table, since: 1/02/2015

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1570	1487	1463	1448	1430	1399	1346	1318	1295	1286	1258	1235	1164	1048	951	708	551	388	1039
2	20%	1580	1525	1506	1488	1466	1438	1400	1364	1339	1325	1309	1294	1193	1069	977	742	570	410	1065
3	30%	1610	1550	1532	1521	1505	1471	1429	1400	1380	1368	1349	1321	1219	1098	1010	759	583	433	1081
4	40%	1630	1586	1572	1559	1539	1508	1477	1454	1420	1395	1369	1340	1242	1115	1028	773	600	462	1090
5	50%	1650	1620	1600	1592	1569	1539	1512	1486	1461	1414	1386	1354	1266	1145	1049	791	645	524	1099
6	60%	1835	1821	1784	1761	1728	1690	1631	1577	1510	1453	1412	1368	1295	1171	1065	816	695	598	1116
7	70%	2339	2219	2197	2161	2086	1980	1816	1686	1588	1491	1444	1402	1330	1184	1096	834	756	653	1159
8	80%	2450	2347	2283	2234	2160	2028	1885	1750	1634	1540	1477	1438	1365	1203	1109	856	799	698	1180
9	90%	2600	2526	2450	2354	2251	2121	1968	1849	1723	1636	1561	1493	1410	1235	1136	897	836	720	1288
10	100%	3200	3012	2815	2651	2428	2259	2165	2079	2017	1927	1886	1833	1612	1288	1180	974	897	762	1546
MP	·G	3200	3012	2793	2608	2389	2249	2153	2073	2017	1927	1886	1833	1612	1288	1128	798	593	409	1348
3 Yr Per	centile	100%	100%	99%	99%	98%	98%	98%	99%	100%	100%	100%	100%	100%	100%	87%	53%	35%	19%	92%

Table 3: Ten Year Decile Table, sinc 1/02/200	Table 3:	Ten Year	Decile	Table, since	1/02/2008
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Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1425	1312	1244	1193	1154	1102	1031	954	871	825	810	794	763	659	591	450	394	344	499
2	20%	1520	1377	1278	1233	1193	1150	1086	997	937	914	898	878	818	701	614	470	415	357	572
3	30%	1570	1410	1314	1281	1239	1203	1140	1105	1062	1046	1029	1006	945	807	736	550	501	388	634
4	40%	1600	1474	1378	1329	1302	1261	1202	1164	1142	1136	1122	1100	1025	884	783	623	554	437	714
5	50%	1640	1524	1457	1435	1382	1310	1264	1231	1204	1188	1167	1138	1060	909	813	650	580	482	756
6	60%	1710	1578	1530	1495	1455	1411	1348	1318	1272	1254	1224	1196	1094	941	841	671	598	510	808
7	70%	1850	1648	1613	1571	1531	1487	1438	1401	1354	1325	1291	1256	1142	1007	915	704	629	556	869
8	80%	2112	1968	1791	1708	1638	1602	1550	1477	1418	1393	1366	1324	1225	1099	1013	768	649	580	1083
9	90%	2524	2361	2301	2230	2096	1950	1784	1669	1565	1480	1441	1376	1311	1178	1084	826	743	645	1140
10	100%	3200	3012	2815	2651	2428	2259	2165	2079	2017	1927	1886	1833	1612	1288	1180	974	897	762	1546
MP	G	3200	3012	2793	2608	2389	2249	2153	2073	2017	1927	1886	1833	1612	1288	1128	798	593	409	1348
10 Yr Per	centile	100%	100%	99%	99%	99%	99%	99%	99%	100%	100%	100%	100%	100%	100%	96%	85%	57%	34%	97%

Definitions:

- * A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
- Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.
- * Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
- The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.

 Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1631 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1348 for 60% of the time, over the past ten years.

(week ending 22/02/2018)

Table 4: Riemann Forwards, as at:

22/02/18

Any highlighted in yellow are recent trades, trading since: Friday, 16 February 2018

CON	TRACT MICRON	18.5um	19um	19.5um	21um	22um	23um	28um	30um
	Feb-2018	9/11/17 2100	8/12/17 2005	18/10/17 1710	30/01/18 1750			23/01/18 810	
	Mar-2018	13/12/17 2150	21/02/18 2100	6/02/18 2050	13/02/18 1840			31/01/18 740	
	Apr-2018	19/12/17 2125	14/02/18 2095		20/02/18 1835				
	May-2018	7/11/17 2000	22/02/18 2100	16/01/18 2025	22/02/18 1830				
_	Jun-2018	14/09/17 1880	30/11/17 1930		20/02/18 1810				
_	Jul-2018		13/02/18 2040		19/12/17 1630				
	Aug-2018		10/01/18 1935		9/11/17 1500				
_	Sep-2018		10/01/18 1910		6/02/18 1620				
두 -	Oct-2018		6/02/18 1920	9	7/02/18 1610				
FORWARD CONTRACT MONTH	Nov-2018		6/02/18 1900	-1					
RACT	Dec-2018								
ATNO -	Jan-2019		30/11/17 1700						
)) <u> </u>	Feb-2019		1700 14/12/17 1750		13/12/17 1500				
WAR	Mar-2019		16/08/17 1660						
FOR	Apr-2019								
_	May-2019			1	AT	1	N T/		
_	Jun-2019			\/					
_	Jul-2019			.VII	7 T		LAZ		
_	Aug-2019				13/12/17 1400				
_	Sep-2019			A T	22/08/17 1325	T			
_	Oct-2019			IVI	/ ((1				
_	Nov-2019			V	UX				
_	Dec-2019								



(week ending 22/02/2018)

Table 5: Riemann Options, as at: 22/02/18 Any highlighted in yellow are recent trades, trading since: Friday, 16 February 2018 CONTRACT MICRON 18.5um 19um 19.5um 21um 22um 23um 28um 30um Date Traded 9/11/17 Feb-2018 Strike / Premium 1520 / 35 31/08/17 20/02/18 Date Traded Mar-2018 1720 / 73 Strike / Premium 1800 / 20 Date Traded 8/11/17 Apr-2018 1840 / 40 Strike / Premium Date Traded May-2018 Strike / Premium Date Traded Jun-2018 Strike / Premium 5/12/17 Date Traded Jul-2018 Strike / Premium 1520 / 60 13/12/17 Date Traded Aug-2018 Strike / Premium 1500 / 50 Date Traded Sep-2018 Strike / Premium Date Traded MONTH Oct-2018 Strike / Premium Date Traded Nov-2018 Strike / Premium CONTRACT Date Traded Dec-2018 Strike / Premium Date Traded Jan-2019 Strike / Premium Date Traded Feb-2019 Strike / Premium OPTIONS Date Traded Mar-2019 Strike / Premium Date Traded Apr-2019 Strike / Premium Date Traded May-2019 Strike / Premium Date Traded Jun-2019 Strike / Premium Date Traded Jul-2019 Strike / Premium Date Traded Aug-2019 Strike / Premium Date Traded Sep-2019 Strike / Premium Date Traded Oct-2019 Strike / Premium Date Traded Nov-2019 Strike / Premium Date Traded Dec-2019 Strike / Premium

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Table 6: National Market Share

		Curre	nt Sellir	g Week	Previo	us Selli	ng Week	L	ast Seaso	n	2	Years Ag	0	(3 Years Ag	jo	5	years Ag	JO	10	Years A	go
		W	/eek 34		V	eek 33			2016-17			2015-16			2014-15			2012-13			2007-08	
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
	1	TECM	6,160	16%	TECM	6,162	16%	TECM	254,326	15%	TECM	223,011	13%	TECM	248,371	14%	TECM	179,176	10%	ADSS	195,893	10%
Sie	2	FOXM	4,278	11%	FOXM	3,718	9%	FOXM	187,265	11%	CTXS	158,343	10%	FOXM	173,810	10%	VTRA	163,810	9%	MODM	136,921	7%
'n	3	SETS	2,835	7%	SETS	3,009	8%	AMEM	131,915	8%	FOXM	151,685	9%	CTXS	167,211	9%	FOXM	143,826	8%	TECM	131,893	7%
l B	4	PMWF	2,799	7%	AMEM	2,605	7%	CTXS	126,202	7%	LEMM	124,422	8%	AMEM	122,220	7%	LEMM	126,564	7%	FOXM	130,982	7%
Top 10, Auction Buyers	5	AMEM	2,212	6%	PMWF	2,488	6%	LEMM	117,132	7%	TIAM	105,610	6%	LEMM	117,153	7%	QCTB	98,756	6%	RWRS	112,675	6%
γn	6	EWES	2,175	6%	EWES	1,975	5%	PMWF	110,465	6%	AMEM	104,017	6%	TIAM	113,797	6%	PMWF	96,935	6%	KATS	96,096	5%
0, /	7	TIAM	1,891	5%	WCWF	1,962	5%	TIAM	108,726	6%	GWEA	91,407	6%	PMWF	96,998	5%	MODM	84,363	5%	ABB	91,016	5%
ρ 1	8	KATS	1,806	5%	KATS	1,783	5%	MODM	78,943	5%	MODM	83,453	5%	MODM	84,256	5%	CTXS	82,166	5%	BWEA	82,651	4%
L _O	9	MODM	1,601	4%	LEMM	1,575	4%	MCHA	74,261	4%	PMWF	82,132	5%	KATS	74,875	4%	AMEM	77,849	4%	LEMM	78,288	4%
	10	MCHA	1,587	4%	TIAM	1,506	4%	KATS	57,998	3%	MCHA	64,453	4%	GSAS	64,436	4%	KATS	65,782	4%	WIEM	77,289	4%
()	1	TECM	3,341	17%	TECM	3,084	15%	CTXS	123,858	13%	CTXS	124,326	13%	TECM	139,806	14%	VTRA	118,432	12%	ABB	79,927	7%
FLC 5	2	SETS	2,454	12%	SETS	2,905	14%	TECM	122,362	13%	TECM	112,996	12%	CTXS	130,004	13%	LEMM	110,118	11%	KATS	72,173	6%
MFL TOP 5	3	PMWF	2,443	12%	PMWF	2,140	11%	PMWF	103,487	11%	LEMM	91,475	10%	FOXM	103,547	10%	PMWF	93,136	10%	TECM	72,002	6%
<u> </u>	4	FOXM	2,127	11%	AMEM	1,663	8%	FOXM	98,003	10%	FOXM	84,992	9%	PMWF	90,101	9%	TECM	89,286	9%	BWEA	71,475	6%
	5	KATS	1,480	7%	KATS	1,462	7%	LEMM	79,024	8%	PMWF	77,550	8%	LEMM	79,881	8%	QCTB	71,715	7%	LEMM	65,196	6%
	1	TIAM	877	18%	TECM	1,360	26%	TECM	47,486	18%	TIAM	41,055	17%	TIAM	49,870	18%	MODM	37,284	14%	ADSS	149,956	47%
MSKT OP 5	2	TECM	832	17%	WCWF	735	14%	AMEM	37,559	14%	TECM	39,290	16%	AMEM	43,367	16%	TECM	34,301	13%	MODM	65,576	21%
MS	3	AMEM	526	11%	EWES	556	11%	TIAM	30,066	12%	AMEM	29,982	12%	TECM	39,495	14%	WIEM	27,916	10%	GSAS	28,738	9%
Ĕ	4	WCWF	440	9%	TIAM	487	9%	MODM	23,900	9%	MODM	26,227	11%	MODM	23,165	8%	TIAM	24,196	9%	PLEX	22,348	7%
	5	EWES	352	7%	AMEM	420	8%	FOXM	20,167	8%	FOXM	18,153	7%	FOXM	17,015	6%	AMEM	23,012	8%	FOXM	18,399	6%
	1	FOXM	1,666	17%	FOXM	1,859	22%	TECM	53,660	20%	TECM	46,757	17%	KATS	65,119	22%	FOXM	39,356	14%	FOXM	51,138	21%
XB P 5	2	KATS	1,410	14%	KATS	1,303	15%	KATS	33,262	12%	KATS	27,734	10%	TECM	40,231	14%	TECM	30,323	11%	TECM	43,031	17%
X	3	TECM	1,404	14%	TECM	1,001	12%	FOXM	31,946	12%	FOXM	27,096	10%	CTXS	35,691	12%	VTRA	27,832	10%	MODM	22,500	9%
<u> </u>	4	MODM	1,320	14%	MODM	794	9%	LEMM	31,236	12%	CTXS	22,768	8%	FOXM	34,007	12%	KATS	26,057	9%	MOPS	15,818	6%
	5	EWES	859	9%	EWES	750	9%	MODM	26,589	10%	MODM	21,130	8%	AMEM	15,044	5%	CTXS	25,631	9%	WCWF	10,526	4%
S	1	EWES	720	14%	VWPM	885	16%	MCHA	37,562	18%	MCHA	39,964	20%	MCHA	38,934	18%	MCHA	35,985	16%	MCHA	33,062	13%
5	2	MCHA	648	13%	TECM	717	13%	FOXM	37,149	18%	VWPM	30,258	15%	TECM	28,839	13%	FOXM	28,185	12%	FOXM	31,374	12%
ODD) TOP 5	3	TECM	583	12%	MCHA	683	13%	TECM	30,818	15%	TECM	23,968	12%	FOXM	19,241	9%	TECM	25,266	11%	RWRS	23,080	9%
H	4	VWPM	462	9%	EWES	504	9%	VWPM	25,375	12%	FOXM	21,444	11%	LEMM	12,309	6%	VWPM	20,692	9%	TECM	8,008	3%
	5	FOXM	354	7%	FOXM	450	8%	WCWF	8,029	4%	GWEA	10,802	5%	MAFM	11,640	5%	VTRA	13,022	6%	ABB	7,690	3%
		Offer		<u>Sold</u>	Offer		Sold	<u>Bales</u>		<u>Bale</u>	<u>Bales</u>		<u>Bale</u>	Bales		<u>/Bale</u>	<u>Bales</u>		'Bale	<u>Bales</u>		/Bale
Aud		41,66	59	39,429	42,5	19	39,201	1,709		,774	1,652	,727 \$1	,737	1,800	,549 \$1	,543	1,740		,420	1,964		1,265
Tot	als	Passe		<u>PI%</u>	Passe		<u>PI%</u>	<u> </u>	xport Valu	<u>e</u>	<u>E</u>	xport Valu	<u>ıe</u>	<u> </u>	Export Valu	<u>ie</u>	<u> </u>	xport Valu	ı <u>e</u>	<u> </u>	xport Valu	<u>ue</u>
		2,24	0	5.4%	3,31	8	7.8%	\$3	,033,210,2	278	\$2	,870,701,3	349	\$2	2,778,797,5	527	\$2	,470,844,1	153	\$2	485,273,	465

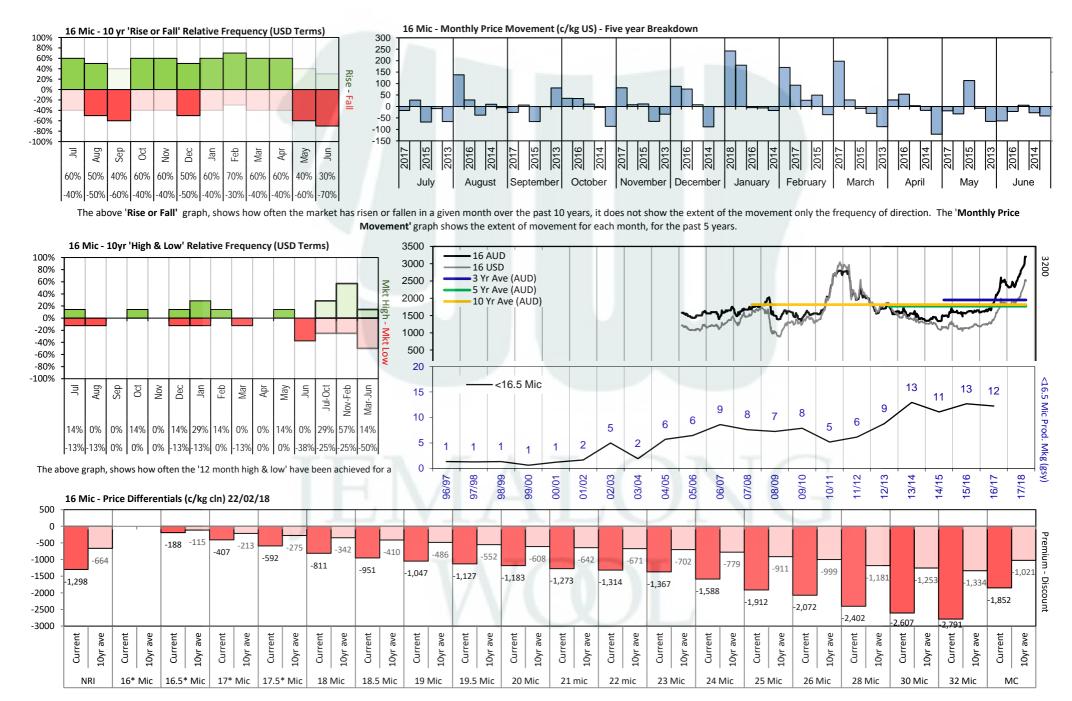


Table 7: NSW Production Statistics

MAX	MI	IN MAX GA	MAX R	REDUCTION											
		2016-17		Auction		+/-		+/-	Yield %	+/-	Length	+/-	Strength	+/-	Ave Price
Statistic	al Devision	, Area Code & To	owns	Bales (FH)	Micron	YoY	Vmb %	YoY	Sch Dry	YoY	mm	YoY	Nkt	YoY	c/kg
	N02 Tei	nterfield, Glen Inr	nes	7,401	19.3	0.0	1.9	-0.5	71.0	0.3	80	-3.2	40	0.1	1016
	N03 Gu	ıyra		41,402	19.0	-0.9	1.6	-0.4	69.3	0.4	81	-2.1	39	1.2	1110
Northern		verell		3,954	18.6	-0.1	3.6	0.0	68.3	-0.3	83	-4.5	37	-1.3	1006
the		midale		1,425	20.9	0.5	4.1	0.4	68.3	0.7	89	0.7	36	-0.6	887
ρ		mworth, Gunneda	ah. Quirindi	5,844	20.3	-0.1	3.8	0.2	67.0	0.5	86	0.2	37	-0.4	938
		ree	,	5,484	20.0	0.0	6.5	1.7	60.1	-1.3	89	-1.8	38	0.7	774
		rrabri		3,347	19.9	0.1	4.7	1.7	63.4	0.0	89	-3.4	38	3.4	862
-		bar, Bourke, War	naaring	10,076	20.2	0.4	6.1	1.6	57.2	-1.3	88	0.3	36	-0.1	747
& Far West		algett	3	9,282	19.9	0.3	6.5	1.8	59.5	0.5	88	2.2	39	3.5	792
Š		ngan		23,691	20.4	0.0	7.3	-0.2	59.7	1.3	87	-1.3	37	-0.2	749
<u>a</u> .		bbo, Narromine		24,072	21.4	0.2	4.6	0.5	61.8	0.3	87	-0.2	35	-0.2	740
×		nedoo		7,157	20.2	-0.1	3.5	0.7	66.1	0.2	88	0.1	36	-0.3	906
Ξ.		ıdgee, Wellington	. Gulaona	23,506	19.6	-0.2	2.6	0.4	68.1	0.6	83	-1.7	37	-0.6	978
ste		onabarabran	,gg	3,971	20.5	-0.3	5.2	0.8	64.0	-0.9	88	-0.2	35	-1.9	827
\es		onamble		7,533	20.4	0.0	7.4	-0.5	59.2	2.1	88	-0.2	35	-0.8	752
> -		gandra, Gulargar	nbone	7,023	21.3	0.1	4.5	-0.4	63.3	1.2	88	-2.4	36	-0.2	781
North Western		ewarrina	1100110	7,111	20.3	0.0	5.9	1.4	60.4	-0.3	85	-2.1	42	2.3	799
Ž		Icannia, Broken F	-lill	26,019	21.1	0.3	4.4	1.3	59.0	-1.0	92	1.7	35	-0.2	760
±		rbes, Parkes, Co		42,998	21.0	0.1	3.1	0.0	64.0	0.8	88	0.0	36	-0.1	812
\es		hgow, Oberon	wia	2,057	21.2	0.5	1.8	0.3	70.5	-0.2	83	-4.2	39	-1.1	959
<u> </u>		ange, Bathurst		57,270	22.1	-0.1	1.9	0.3	68.3	0.3	85	-1.8	36	-1.1	855
tre		est Wyalong		23,768	20.4	-0.1	3.1	0.5	62.9	0.2	89	-0.9	34	-1.0	839
Central West		ndobolin, Lake C	argelligo	11,121	20.5	0.1	5.4	0.2	60.1	0.8	86	-0.2	36	-0.9	733
		otamundra, Tem		26,135	21.5	-0.2	2.1	0.2	64.2	1.1	86	-0.9	34	-1.2	796
Murrumbidgee		elong, Gundagai	ora	11,825	21.4	-0.4	1.6	0.1	68.6	0.7	87	-2.4	35	0.7	856
l jā		agga, Narrandera		30,770	21.8	-0.1	1.8	0.3	66.0	0.9	89	-0.7	34	0.1	804
E		iffith, Hillston		12,977	21.5	0.6	4.8	0.6	61.9	0.9	84	1.8	38	1.1	755
٦'n		y, Coleambally		19,698	20.7	0.3	5.0	1.8	62.4	-0.6	86	-3.8	37	2.3	812
		entworth, Balrana	ld	14,608	20.9	0.0	6.9	2.6	57.6	-2.9	90	-0.4	35	0.5	718
Murray		oury, Corowa, Hol		28,139	21.5	-0.1	1.4	0.0	67.0	0.9	87	-0.8	35	0.4	860
l in		niliquin	DIOOK	23,934	20.7	-0.1	3.1	0.4	65.8	0.6	87	-1.6	35	-0.2	841
Σ		nley, Berrigan, Jei	rildorio	9,480	20.7	0.0	2.9	0.4	65.3	0.5	85	-0.9	37	0.9	886
		ulburn, Young, Y		89,844	19.5	-0.3	1.7	0.4	68.7	0.8	86	-1.0	35	-1.5	1003
South		onaro (Cooma, Bo		30,947	19.5	-0.3	1.7	-0.2	70.7	-0.2	90	-0.6	35 35	-1.3 -1.8	1003
out		лато (Соопта, вс С.Т.	Jilibala)	0	0.0	-0.3	0.0	-3.9	0.0	-0.2 -57.5	0	-99.9	0	-29.9	0
Sa		o. i . outh Coast (Bega)		482	19.5	0.6	1.3	0.5	73.7	-0.7	86	-2.1	41	-0.4	1166
NSW	1143 50	AWEX Sale St		40Z 676,962	20.6	-0.1	3.1	0.5	65.2	0.2	87	-2.1 -0.9	36	-0.4 - 0.2	883
INOVV		AVVEX Sale St	alistics 10-17	070,902	20.6	-0.1	3.1	0.4	03.2	0.2	01	-0.9	30	-0.2	003
AWTA N	Mthly Key T	est Data	Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM +/-
⋖	Current	t January	172,535	21,989	21.8	0.0	2.1	0.0	66.7	0.0	86	-1.3	34	0.5	50 0.7
AUSTRALIA	Seasor	Y.T.D		40,838	21.0	0.0	2.4	0.6	65.7	-0.3	88	-2.0	34	0.0	51 1.0
꼰	Previou	s 2016-17	1,162,427	26525	21.0	0.0	1.8	0.1	66.0	0.5	90	1.0	34	0.0	50 -1.0
NS.	Season	s 2015-16	1,135,902	-81241	21.0	-0.1	1.7	0.0	65.5	-0.4	89	0.0	34	0.0	51 2.0
⋖	Y.T.D.	2014-15	1,217,143	-14,558	21.1	0.2	1.7	0.0	65.9	0.1	89	1.4	34	0.5	53 3.1

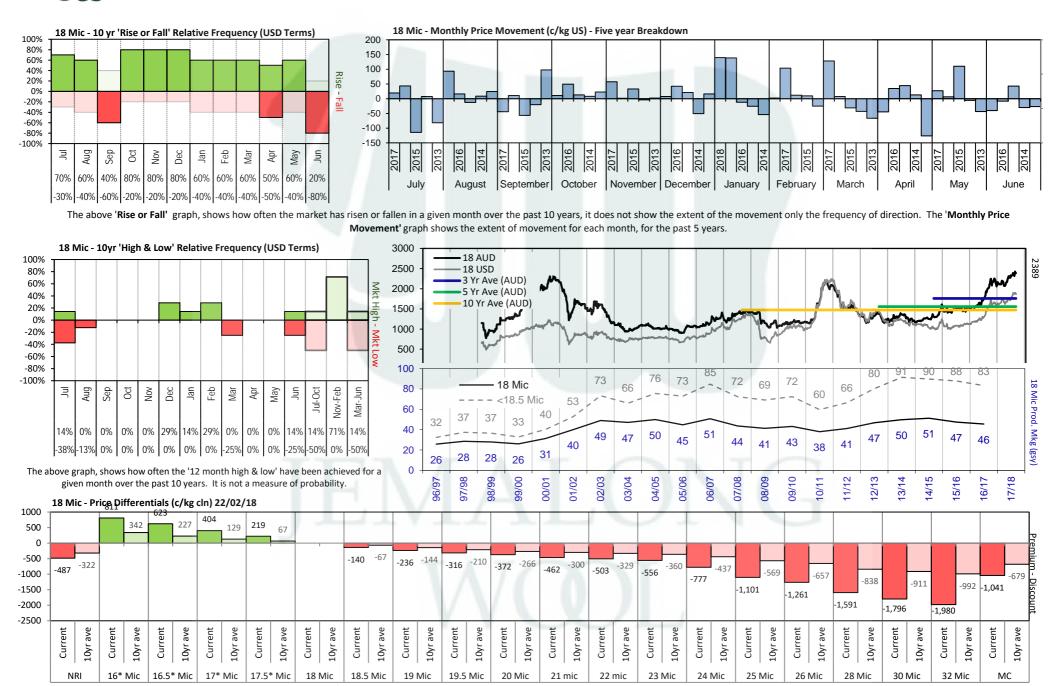
UV

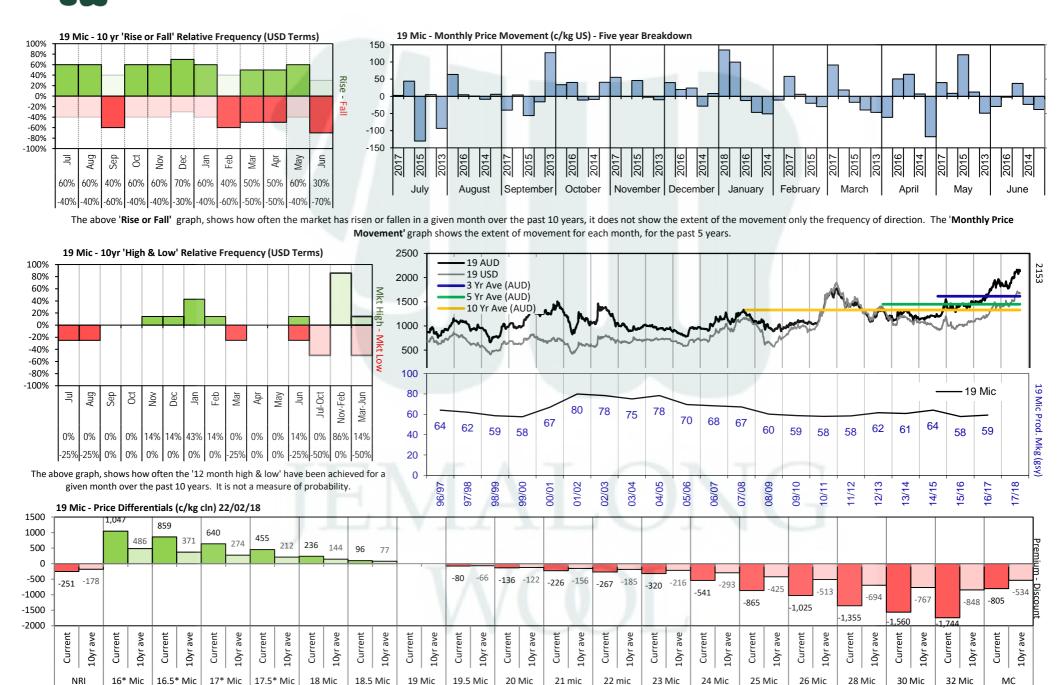
JEMALONG WOOL BULLETIN



UU

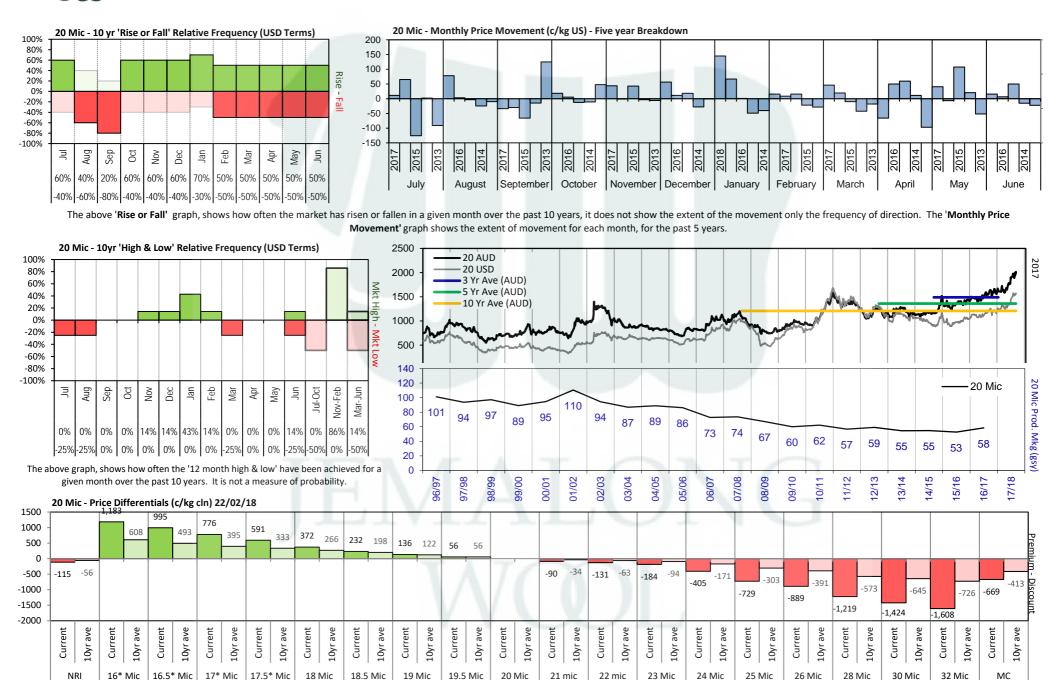
JEMALONG WOOL BULLETIN





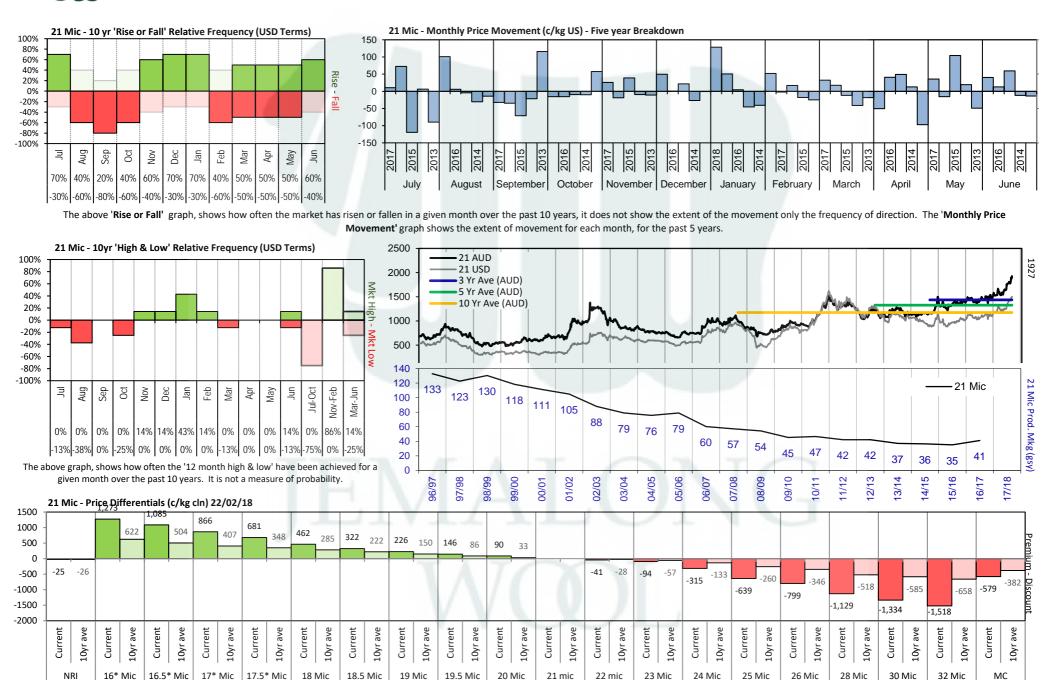
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JEMALONG WOOL BULLETIN



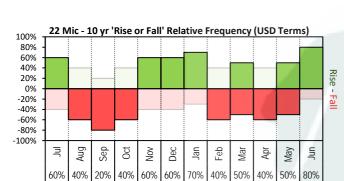
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JEMALONG WOOL BULLETIN

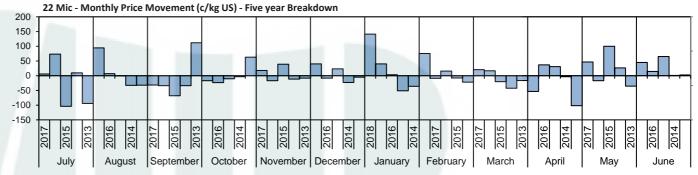


-60% -50% -20%

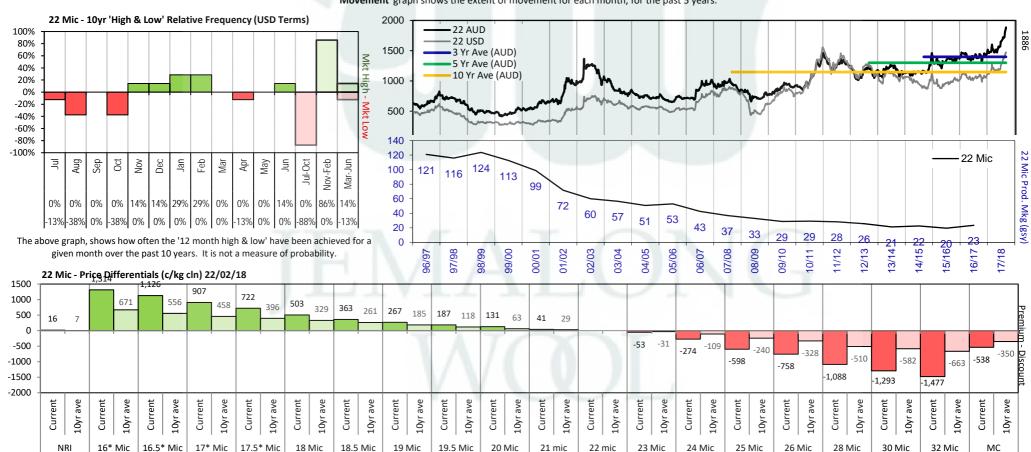
(week ending 22/02/2018)



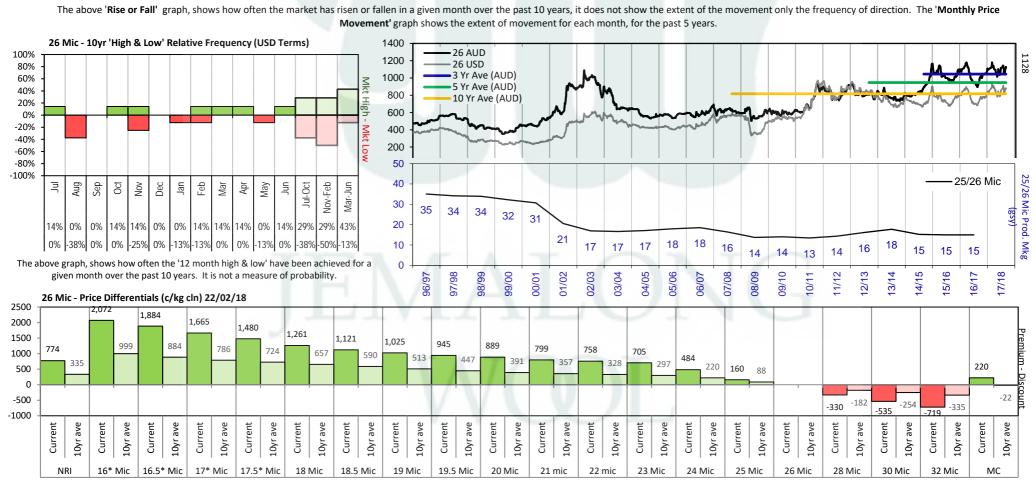
-40% | -60% | -80% | -60% | -40% | -40% | -30% | -60% | -50% |

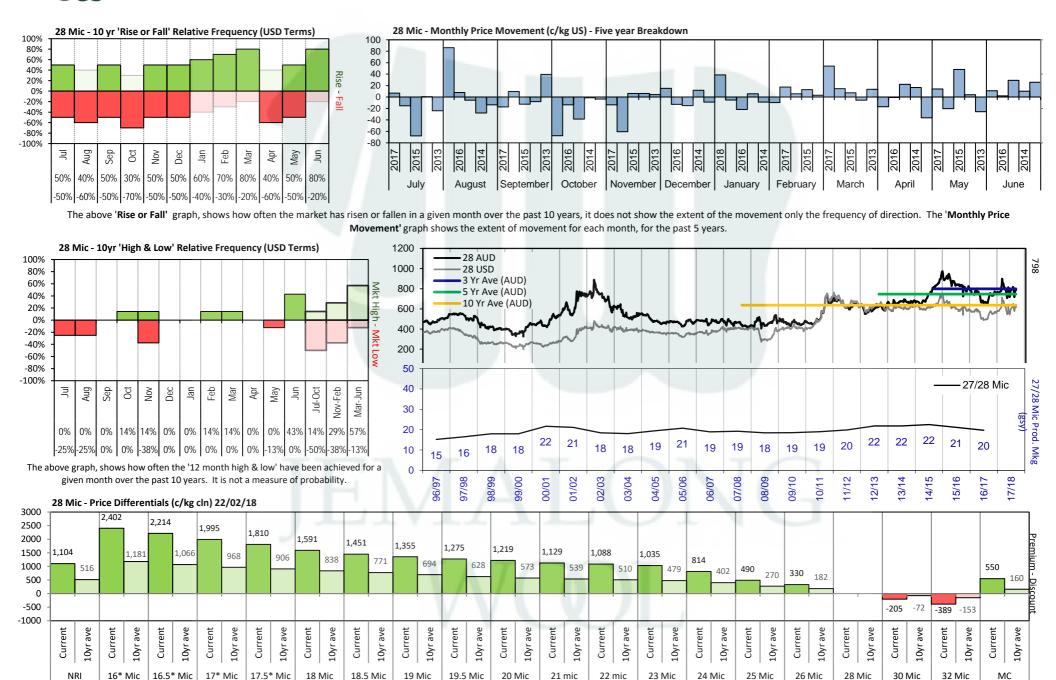


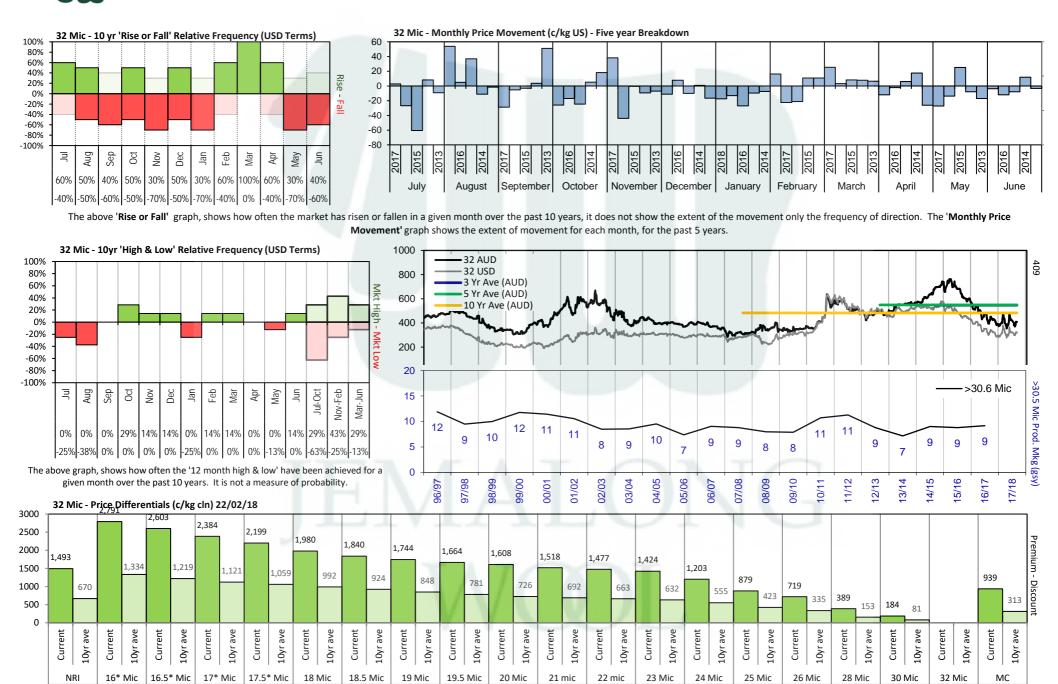
The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

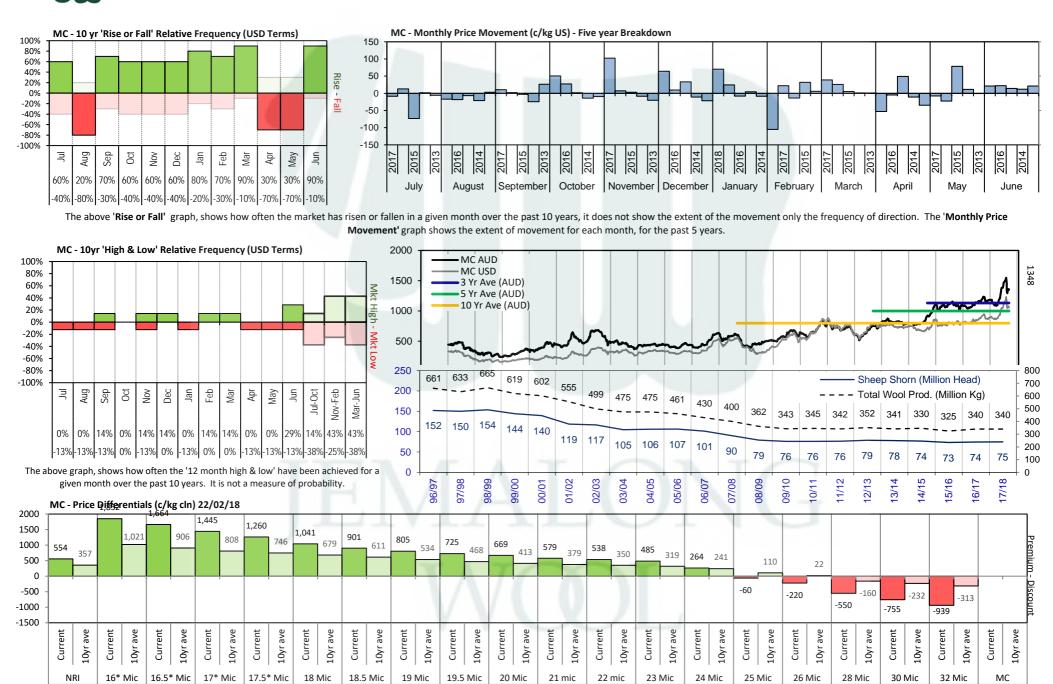










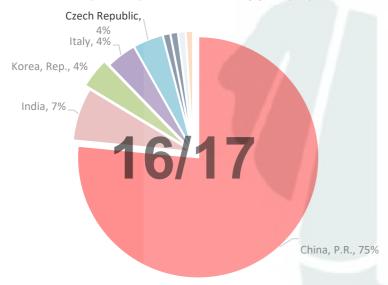


% Market Share

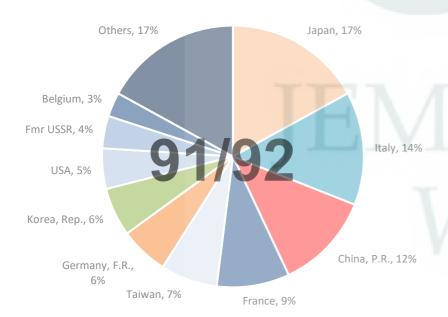
JEMALONG WOOL BULLETIN



16/17 - Export Snap Shot (346.74 m/kg greasy equivalent)



91/92 - Export Snap Shot (784.7 m/kg greasy equivalent)



China, P.R. (Largest Market Share)







(week ending 22/02/2018)

Table 8: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	9	Kg	16	16.5	17	17.5	18	18.5	19	19.5	1	21	22	23	24	25	26	28	30	32
	25%	Current 10yr ave.	\$72 \$41	\$68 \$37	\$63 \$36	\$59 \$34	\$54 \$33	\$51 \$32	\$48 \$30	\$47 \$28	\$45 \$27	\$43 \$26	\$42 \$26	\$41 \$25	\$36 \$23	\$29 \$20	\$25 \$18	\$18 \$14	\$13 \$13	\$9 \$11
	30%	Current 10yr ave.	\$86 \$49	\$81 \$45	\$75 \$43	\$70 \$41	\$65 \$40	\$61 \$38	\$58 \$36	\$56 \$34	\$54 \$33	\$52 \$32	\$51 \$31	\$49 \$30	\$44 \$28	\$35 \$24	\$30 \$22	\$22 \$17	\$16 \$15	\$11 \$13
	35%	Current 10yr ave.	\$101 \$57	\$95 \$52	\$88 \$50	\$82 \$48	\$75 \$46	\$71 \$44	\$68 \$42	\$65 \$40	\$64 \$38	\$61 \$37	\$59 \$36	\$58 \$35	\$51 \$33	\$41 \$29	\$36 \$26	\$25 \$20	\$19 \$18	\$13 \$15
	40%	Current 10yr ave.	\$115 \$65	\$108 \$60	\$101 \$57	\$94 \$55	\$86 \$53	\$81 \$51	\$78 \$48	\$75 \$46	\$73 \$44	\$69 \$42	\$68 \$41	\$66 \$40	\$58 \$37	\$46 \$33	\$41 \$29	\$29 \$23	\$21 \$20	\$15 \$17
	45%	Current 10yr ave.	\$130 \$74	\$122 \$67	\$113 \$64	\$106 \$62	\$97 \$60	\$91 \$57	\$87 \$54	\$84 \$51	\$82 \$49	\$78 \$48	\$76 \$46	\$74 \$45	\$65 \$42	\$52 \$37	\$46 \$33	\$32 \$26	\$24 \$23	\$17 \$20
Dry)	50%	Current 10yr ave.	\$144 \$82	\$136 \$75	\$126 \$71	\$117 \$69	\$108 \$66	\$101 \$63	\$97 \$60	\$93 \$57	\$91 \$54	\$87 \$53	\$85 \$52	\$82 \$50	\$73 \$47	\$58 \$41	\$51 \$37	\$36 \$29	\$27 \$25	\$18 \$22
(Sch	55%	Current 10yr ave.	\$158 \$90	\$149 \$82	\$138 \$79	\$129 \$76	\$118 \$73	\$111 \$70	\$107 \$66	\$103 \$63	\$100 \$60	\$95 \$58	\$93 \$57	\$91 \$55	\$80 \$51	\$64 \$45	\$56 \$40	\$40 \$31	\$29 \$28	\$20 \$24
Yield	60%	Current 10yr ave.	\$173 \$98	\$163 \$90	\$151 \$86	\$141 \$83	\$129 \$80	\$121 \$76	\$116 \$72	\$112 \$68	\$109 \$65	\$104 \$63	\$102 \$62	\$99 \$60	\$87 \$56	\$70 \$49	\$61 \$44	\$43 \$34	\$32 \$30	\$22 \$26
	65%	Current 10yr ave.	\$187 \$106	\$176 \$97	\$163 \$93	\$153 \$90	\$140 \$86	\$132 \$82	\$126 \$78	\$121 \$74	\$118 \$71	\$113 \$69	\$110 \$67	\$107 \$65	\$94 \$61	\$75 \$53	\$66 \$48	\$47 \$37	\$35 \$33	\$24 \$28
	70%	Current 10yr ave.			\$176 \$100		\$151 \$93	\$142 \$89	\$136 \$84	\$131 \$80	\$127 \$76	\$121 \$74	\$119 \$72	\$115 \$70	\$102 \$65	\$81 \$57	\$71 \$52	\$50 \$40	\$37 \$36	\$26 \$30
	75%	Current 10yr ave.	\$216 \$123			\$176 \$103		\$152 \$95	\$145 \$90	\$140 \$85	\$136 \$82	\$130 \$79	\$127 \$77	\$124 \$75	\$109 \$70	\$87 \$61	\$76 \$55	\$54 \$43	\$40 \$38	\$28 \$33
	80%	Current 10yr ave.				\$188 \$110			\$155 \$96	\$149 \$91	\$145 \$87	\$139 \$85	\$136 \$83	\$132 \$80	\$116 \$75	\$93 \$65	\$81 \$59	\$57 \$46	\$43 \$41	\$29 \$35
	85%	Current		\$230	\$214	\$200	\$183	\$172	\$165			\$147 \$90	\$144 \$88	\$140 \$85	\$123 \$79	\$99 \$69	\$86 \$63	\$61 \$49	\$45 \$43	\$31 \$37



(week ending 22/02/2018)

Table 9: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight	/								Mic	ron								
	8	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current 10yr ave.	\$64 \$36	\$60 \$33	\$56 \$32	\$52 \$31	\$48 \$30	\$45 \$28	\$43 \$27	\$41 \$25	\$40 \$24	\$39 \$24	\$38 \$23	\$37 \$22	\$32 \$21	\$26 \$18	\$23 \$16	\$16 \$13	\$12 \$11	\$8 \$10
	30%	Current 10yr ave.	\$77 \$44	\$72 \$40	\$67 \$38	\$63 \$37	\$57 \$35	\$54 \$34	\$52 \$32	\$50 \$30	\$48 \$29	\$46 \$28	\$45 \$28	\$44 \$27	\$39 \$25	\$31 \$22	\$27 \$20	\$19 \$15	\$14 \$14	\$10 \$12
	35%	Current 10yr ave.	\$90 \$51	\$84 \$47	\$78 \$44	\$73 \$43	\$67 \$41	\$63 \$39	\$60 \$37	\$58 \$35	\$56 \$34	\$54 \$33	\$53 \$32	\$51 \$31	\$45 \$29	\$36 \$25	\$32 \$23	\$22 \$18	\$17 \$16	\$11 \$14
	40%	Current 10yr ave.	\$102 \$58	\$96 \$53	\$89 \$51	\$83 \$49	\$76 \$47	\$72 \$45	\$69 \$43	\$66 \$40	\$65 \$39	\$62 \$38	\$60 \$37	\$59 \$36	\$52 \$33	\$41 \$29	\$36 \$26	\$26 \$20	\$19 \$18	\$13 \$15
	45%	Current 10yr ave.	\$115 \$65	\$108 \$60	\$101 \$57	\$94 \$55	\$86 \$53	\$81 \$51	\$78 \$48	\$75 \$46	\$73 \$44	\$69 \$42	\$68 \$41	\$66 \$40	\$58 \$37	\$46 \$33	\$41 \$29	\$29 \$23	\$21 \$20	\$15 \$17
Dry)	50%	Current 10yr ave.	\$128 \$73	\$120 \$67	\$112 \$63	\$104 \$61	\$96 \$59	\$90 \$56	\$86 \$53	\$83 \$51	\$81 \$48	\$77 \$47	\$75 \$46	\$73 \$45	\$64 \$42	\$52 \$36	\$45 \$33	\$32 \$25	\$24 \$23	\$16 \$19
(Sch	55%	Current 10yr ave.	\$141 \$80	\$133 \$73	\$123 \$70	\$115 \$67	\$105 \$65	\$99 \$62	\$95 \$59	\$91 \$56	\$89 \$53	\$85 \$52	\$83 \$50	\$81 \$49	\$71 \$46	\$57 \$40	\$50 \$36	\$35 \$28	\$26 \$25	\$18 \$21
Yield	60%	Current 10yr ave.	\$154 \$87	\$145 \$80	\$134 \$76	\$125 \$74	\$115 \$71	\$108 \$68	\$103 \$64	\$100 \$61	\$97 \$58	\$92 \$56	\$91 \$55	\$88 \$54	\$77 \$50	\$62 \$44	\$54 \$39	\$38 \$31	\$28 \$27	\$20 \$23
	65%	Current 10yr ave.	\$166 \$94	\$157 \$87	\$145 \$83	\$136 \$80	\$124 \$77	\$117 \$73	\$112 \$69	\$108 \$66	\$105 \$63	\$100 \$61	\$98 \$60	\$95 \$58	\$84 \$54	\$67 \$47	\$59 \$43	\$41 \$33	\$31 \$29	\$21 \$25
	70%	Current 10yr ave.	\$179 \$102	\$169 \$93	\$156 \$89	\$146 \$86	\$134 \$83	\$126 \$79	\$121 \$75	\$116 \$71	\$113 \$68	\$108 \$66	\$106 \$64	\$103 \$62	\$90 \$58	\$72 \$51	\$63 \$46	\$45 \$36	\$33 \$32	\$23 \$27
	75%	Current 10yr ave.	\$192 \$109	\$181 \$100	\$168 \$95		\$143 \$89	\$135 \$84	\$129 \$80	\$124 \$76	\$121 \$73	\$116 \$71	\$113 \$69	\$110 \$67	\$97 \$62	\$77 \$54	\$68 \$49	\$48 \$38	\$36 \$34	\$25 \$29
	80%	Current 10yr ave.		\$193 \$107	\$179 \$102	\$167 \$98	\$153 \$94	\$144 \$90	\$138 \$85	\$133 \$81	\$129 \$77	\$123 \$75	\$121 \$73	\$117 \$71	\$103 \$66	\$82 \$58	\$72 \$52	\$51 \$41	\$38 \$36	\$26 \$31
	85%	Current	\$218	\$205	\$190 \$108	\$177	\$162	\$153	\$146		\$137 \$82	\$131 \$80	\$128 \$78	\$125 \$76	\$110 \$71	\$88 \$62	\$77 \$56	\$54 \$43	\$40 \$38	\$28 \$33

U

(week ending 22/02/2018)

Table 10: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight					П				Mic	ron								
	7	Kg									IVIIC	1011								
	-	Ng	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$56	\$53	\$49	\$46	\$42	\$39	\$38	\$36	\$35	\$34	\$33	\$32	\$28	\$23	\$20	\$14	\$10	\$7
		10yr ave.	\$32	\$29	\$28	\$27	\$26	\$25	\$23	\$22	\$21	\$21	\$20	\$20	\$18	\$16	\$14	\$11	\$10	\$8
	30%	Current	\$67	\$63	\$59	\$55	\$50	\$47	\$45	\$44	\$42	\$40	\$40	\$38	\$34	\$27	\$24	\$17	\$12	\$9
		10yr ave.	\$38	\$35	\$33	\$32	\$31	\$30	\$28	\$27	\$25	\$25	\$24	\$23	\$22	\$19	\$17	\$13	\$12	\$10
	35%	Current	\$78	\$74	\$68	\$64	\$59	\$55	\$53	\$51	\$49	\$47	\$46	\$45	\$39	\$32	\$28	\$20	\$15	\$10
		10yr ave.	\$45	\$41	\$39	\$38	\$36	\$34	\$33	\$31	\$30	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$12
	40%	Current	\$90	\$84	\$78	\$73	\$67	\$63	\$60	\$58	\$56	\$54	\$53	\$51	\$45	\$36	\$32	\$22	\$17	\$11
		10yr ave.	\$51	\$47	\$44	\$43	\$41	\$39	\$37	\$35	\$34	\$33	\$32	\$31	\$29	\$25	\$23	\$18	\$16	\$14
	45%	Current	\$101	\$95	\$88	\$82	\$75	\$71	\$68	\$65	\$64	\$61	\$59	\$58	\$51	\$41	\$36	\$25	\$19	\$13
	10 70	10yr ave.	\$57	\$52	\$50	\$48	\$46	\$44	\$42	\$40	\$38	\$37	\$36	\$35	\$33	\$29	\$26	\$20	\$18	\$15
Dry)	50%	Current	\$112	\$105	\$98	\$91	\$84	\$79	\$75	\$73	\$71	\$67	\$66	\$64	\$56	\$45	\$39	\$28	\$21	\$14
٦		10yr ave.	\$64	\$58	\$56	\$54	\$52	\$49	\$47	\$44	\$42	\$41	\$40	\$39	\$36	\$32	\$29	\$22	\$20	\$17
(Sch	55%	Current	\$123	\$116	\$108	\$100	\$92	\$87	\$83	\$80	\$78	\$74	\$73	\$71	\$62	\$50	\$43	\$31	\$23	\$16
		10yr ave.	\$70	\$64	\$61	\$59	\$57	\$54	\$51	\$49	\$47	\$45	\$44	\$43	\$40	\$35	\$31	\$24	\$22	\$19
Yield	60%	Current	\$134	\$127	\$117	\$110	\$100	\$94	\$90	\$87	\$85	\$81	\$79	\$77	\$68	\$54	\$47	\$34	\$25	\$17
Ξ̈́		10yr ave.	\$76	\$70	\$67	\$64	\$62	\$59	\$56	\$53	\$51	\$49	\$48	\$47	\$44	\$38	\$34	\$27	\$24	\$20
	65%	Current	\$146	\$137	\$127	\$119	\$109	\$102	\$98	\$94	\$92	\$88	\$86	\$83	\$73	\$59	\$51	\$36	\$27	\$19
		10yr ave.	\$83	\$76	\$72	\$70	\$67	\$64	\$61	\$58	\$55	\$53	\$52	\$51	\$47	\$41	\$37	\$29	\$26	\$22
	70%	Current	\$157	\$148	\$137	\$128	\$117	\$110	\$105	\$102	\$99	\$94	\$92	\$90	\$79	\$63	\$55	\$39	\$29	\$20
	. 0,0	10yr ave.	\$89	\$82	\$78	\$75	\$72	\$69	\$65	\$62	\$59	\$58	\$56	\$55	\$51	\$44	\$40	\$31	\$28	\$24
	75%	Current	\$168	\$158	\$147	\$137	\$125	\$118	\$113	\$109	\$106	\$101	\$99	\$96	\$85	\$68	\$59	\$42	\$31	\$21
		10yr ave.	\$95	\$87	\$83	\$80	\$77	\$74	\$70	\$66	\$63	\$62	\$60	\$59	\$54	\$48	\$43	\$33	\$30	\$25
	80%	Current	\$179	\$169	\$156	\$146	\$134	\$126	\$121	\$116	\$113	\$108	\$106	\$103	\$90	\$72	\$63	\$45	\$33	\$23
		10yr ave.	\$102	\$93	\$89	\$86	\$83	\$79	\$75	\$71	\$68	\$66	\$64	\$62	\$58	\$51	\$46	\$36	\$32	\$27
	85%	Current	\$190	\$179		\$155	\$142	\$134		\$123	\$120	\$115	\$112	\$109	\$96	\$77	\$67	\$47	\$35	\$24
		10yr ave.	\$108	\$99	\$94	\$91	\$88	\$84	\$79	\$75	\$72	\$70	\$68	\$66	\$62	\$54	\$49	\$38	\$34	\$29



(week ending 22/02/2018)

Table 11: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight	1								Mio	*00								
	6	Ka .									Mic	ron								
	O	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$48	\$45	\$42	\$39	\$36	\$34	\$32	\$31	\$30	\$29	\$28	\$27	\$24	\$19	\$17	\$12	\$9	\$6
	2070	10yr ave.	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$14	\$12	\$10	\$8	\$7
	30%	Current	\$58	\$54	\$50	\$47	\$43	\$40	\$39	\$37	\$36	\$35	\$34	\$33	\$29	\$23	\$20	\$14	\$11	\$7
	0070	10yr ave.	\$33	\$30	\$29	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$21	\$20	\$19	\$16	\$15	\$11	\$10	\$9
	35%	Current	\$67	\$63	\$59	\$55	\$50	\$47	\$45	\$44	\$42	\$40	\$40	\$38	\$34	\$27	\$24	\$17	\$12	\$9
	0070	10yr ave.	\$38	\$35	\$33	\$32	\$31	\$30	\$28	\$27	\$25	\$25	\$24	\$23	\$22	\$19	\$17	\$13	\$12	\$10
	40%	Current	\$77	\$72	\$67	\$63	\$57	\$54	\$52	\$50	\$48	\$46	\$45	\$44	\$39	\$31	\$27	\$19	\$14	\$10
	.070	10yr ave.	\$44	\$40	\$38	\$37	\$35	\$34	\$32	\$30	\$29	\$28	\$28	\$27	\$25	\$22	\$20	\$15	\$14	\$12
	45%	Current	\$86	\$81	\$75	\$70	\$65	\$61	\$58	\$56	\$54	\$52	\$51	\$49	\$44	\$35	\$30	\$22	\$16	\$11
		10yr ave.	\$49	\$45	\$43	\$41	\$40	\$38	\$36	\$34	\$33	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$15	\$13
Dry)	50%	Current	\$96	\$90	\$84	\$78	\$72	\$67	\$65	\$62	\$61	\$58	\$57	\$55	\$48	\$39	\$34	\$24	\$18	\$12
٦ ـ		10yr ave.	\$55	\$50	\$48	\$46	\$44	\$42	\$40	\$38	\$36	\$35	\$34	\$33	\$31	\$27	\$25	\$19	\$17	\$14
(Sch	55%	Current	\$106	\$99	\$92	\$86	\$79	\$74	\$71	\$68	\$67	\$64	\$62	\$60	\$53	\$43	\$37	\$26	\$20	\$13
		10yr ave.	\$60	\$55	\$52	\$51	\$49	\$46	\$44	\$42	\$40	\$39	\$38	\$37	\$34	\$30	\$27	\$21	\$19	\$16
Yield	60%	Current	\$115	\$108	\$101	\$94	\$86	\$81	\$78	\$75	\$73	\$69	\$68	\$66	\$58	\$46	\$41	\$29	\$21	\$15
Ξ		10yr ave.	\$65	\$60	\$57	\$55	\$53	\$51	\$48	\$46	\$44	\$42	\$41	\$40	\$37	\$33	\$29	\$23	\$20	\$17
	65%	Current	\$125	\$117	\$109	\$102	\$93	\$88	\$84	\$81	\$79	\$75	\$74	\$71	\$63	\$50	\$44	\$31	\$23	\$16
		10yr ave.	\$71	\$65	\$62	\$60	\$58	\$55	\$52	\$49	\$47	\$46	\$45	\$43	\$40	\$35	\$32	\$25	\$22	\$19
	70%	Current			\$117	\$110	\$100	\$94	\$90	\$87	\$85	\$81	\$79	\$77	\$68	\$54	\$47	\$34	\$25	\$17
		10yr ave.	\$76	\$70	\$67	\$64	\$62	\$59	\$56	\$53	\$51	\$49	\$48	\$47	\$44	\$38	\$34	\$27	\$24	\$20
	75%	Current	\$144	\$136	\$126		\$108	\$101	\$97	\$93	\$91	\$87	\$85	\$82	\$73	\$58	\$51	\$36	\$27	\$18
		10yr ave.	\$82	\$75	\$71	\$69	\$66	\$63	\$60	\$57	\$54	\$53	\$52	\$50	\$47	\$41	\$37	\$29	\$25	\$22
	80%	Current	\$154	\$145	\$134	\$125	\$115	\$108		\$100	\$97	\$92	\$91	\$88	\$77	\$62	\$54	\$38	\$28	\$20
		10yr ave.	\$87	\$80	\$76	\$74	\$71	\$68	\$64	\$61	\$58	\$56	\$55	\$54	\$50	\$44	\$39	\$31	\$27	\$23
	85%	Current	\$163	\$154	\$142	\$133	\$122	\$115		\$106	\$103	\$98	\$96	\$93	\$82	\$66	\$58	\$41	\$30	\$21
		10yr ave.	\$93	\$85	\$81	\$78	\$75	\$72	\$68	\$65	\$62	\$60	\$58	\$57	\$53	\$46	\$42	\$32	\$29	\$25



(week ending 22/02/2018)

Table 12: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight					_				NA: -									
	E	V a									Mic	ron								
	O	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$40	\$38	\$35	\$33	\$30	\$28	\$27	\$26	\$25	\$24	\$24	\$23	\$20	\$16	\$14	\$10	\$7	\$5
	2070	10yr ave.	\$23	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	30%	Current	\$48	\$45	\$42	\$39	\$36	\$34	\$32	\$31	\$30	\$29	\$28	\$27	\$24	\$19	\$17	\$12	\$9	\$6
	0070	10yr ave.	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$14	\$12	\$10	\$8	\$7
	35%	Current	\$56	\$53	\$49	\$46	\$42	\$39	\$38	\$36	\$35	\$34	\$33	\$32	\$28	\$23	\$20	\$14	\$10	\$7
		10yr ave.	\$32	\$29	\$28	\$27	\$26	\$25	\$23	\$22	\$21	\$21	\$20	\$20	\$18	\$16	\$14	\$11	\$10	\$8
	40%	Current	\$64	\$60	\$56	\$52	\$48	\$45	\$43	\$41	\$40	\$39	\$38	\$37	\$32	\$26	\$23	\$16	\$12	\$8
		10yr ave.	\$36	\$33	\$32	\$31	\$30	\$28	\$27	\$25	\$24	\$24	\$23	\$22	\$21	\$18	\$16	\$13	\$11	\$10
	45%	Current	\$72	\$68	\$63	\$59	\$54	\$51	\$48	\$47	\$45	\$43	\$42	\$41	\$36	\$29	\$25	\$18	\$13	\$9
		10yr ave.	\$41	\$37	\$36	\$34	\$33	\$32	\$30	\$28	\$27	\$26	\$26	\$25	\$23	\$20	\$18	\$14	\$13	\$11
Dry)	50%	Current	\$80	\$75	\$70	\$65	\$60	\$56	\$54	\$52	\$50	\$48	\$47	\$46	\$40	\$32	\$28	\$20	\$15	\$10
٦		10yr ave.	\$45	\$42	\$40	\$38	\$37	\$35	\$33	\$32	\$30	\$29	\$29	\$28	\$26	\$23	\$20	\$16	\$14	\$12
(Sch	55%	Current	\$88	\$83	\$77	\$72	\$66	\$62	\$59	\$57	\$55	\$53	\$52	\$50	\$44	\$35	\$31	\$22	\$16	\$11
		10yr ave.	\$50	\$46	\$44	\$42	\$41	\$39	\$37	\$35	\$33	\$32	\$32	\$31	\$29	\$25	\$22	\$17	\$16	\$13
Yield	60%	Current	\$96	\$90	\$84	\$78	\$72	\$67	\$65	\$62	\$61	\$58	\$57	\$55	\$48	\$39	\$34	\$24	\$18	\$12
≍		10yr ave.	\$55	\$50	\$48	\$46	\$44	\$42	\$40	\$38	\$36	\$35	\$34	\$33	\$31	\$27	\$25	\$19	\$17	\$14
	65%	Current	\$104	\$98	\$91	\$85	\$78	\$73	\$70	\$67	\$66	\$63	\$61	\$60	\$52	\$42	\$37	\$26	\$19	\$13
		10yr ave.	\$59	\$54	\$52	\$50	\$48	\$46	\$43	\$41	\$39	\$38	\$37	\$36	\$34	\$29	\$27	\$21	\$18	\$16
	70%	Current	\$112	\$105	\$98	\$91	\$84	\$79	\$75	\$73	\$71	\$67	\$66	\$64	\$56	\$45	\$39	\$28	\$21	\$14
		10yr ave.	\$64	\$58	\$56	\$54	\$52	\$49	\$47	\$44	\$42	\$41	\$40	\$39	\$36	\$32	\$29	\$22	\$20	\$17
	75%	Current	\$120	\$113	\$105	\$98	\$90	\$84	\$81	\$78	\$76	\$72	\$71	\$69	\$60	\$48	\$42	\$30	\$22	\$15
		10yr ave.	\$68	\$62	\$60	\$57	\$55	\$53	\$50	\$47	\$45	\$44	\$43	\$42	\$39	\$34	\$31	\$24	\$21	\$18
	80%	Current	\$128	\$120	\$112	\$104	\$96	\$90	\$86	\$83	\$81	\$77	\$75	\$73	\$64	\$52	\$45	\$32	\$24	\$16
		10yr ave.	\$73	\$67	\$63	\$61	\$59	\$56	\$53	\$51	\$48	\$47	\$46	\$45	\$42	\$36	\$33	\$25	\$23	\$19
	85%	Current	\$136	\$128		\$111	\$102	\$96	\$92	\$88	\$86	\$82	\$80	\$78	\$69	\$55	\$48	\$34	\$25	\$17
		10yr ave.	\$77	\$71	\$67	\$65	\$63	\$60	\$57	\$54	\$51	\$50	\$49	\$47	\$44	\$39	\$35	\$27	\$24	\$21



(week ending 22/02/2018)

Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight							Micron													
	4	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
		Current	\$32	\$30	\$28	\$26	\$24	\$22	\$22	\$21	\$20	\$19	\$19	\$18	\$16	\$13	\$11	\$8	\$6	\$4
	25%	10yr ave.	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
		Current	\$38	\$36	\$34	\$31	\$29	\$27	\$26	\$25	\$24	\$23	\$23	\$22	\$19	\$15	\$14	\$10	\$7	\$5
	30%	10yr ave.	\$22	\$20	\$19	\$18	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$12	\$11	\$10	\$8	\$7	\$6
	050/	Current	\$45	\$42	\$39	\$37	\$33	\$31	\$30	\$29	\$28	\$27	\$26	\$26	\$23	\$18	\$16	\$11	\$8	\$6
	35%	10yr ave.	\$25	\$23	\$22	\$21	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$16	\$15	\$13	\$11	\$9	\$8	\$7
	40%	Current	\$51	\$48	\$45	\$42	\$38	\$36	\$34	\$33	\$32	\$31	\$30	\$29	\$26	\$21	\$18	\$13	\$9	\$7
	40 /0	10yr ave.	\$29	\$27	\$25	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$18	\$17	\$15	\$13	\$10	\$9	\$8
	45%	Current	\$58	\$54	\$50	\$47	\$43	\$40	\$39	\$37	\$36	\$35	\$34	\$33	\$29	\$23	\$20	\$14	\$11	\$7
	70 /0	10yr ave.	\$33	\$30	\$29	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$21	\$20	\$19	\$16	\$15	\$11	\$10	\$9
Dry)	50%	Current	\$64	\$60	\$56	\$52	\$48	\$45	\$43	\$41	\$40	\$39	\$38	\$37	\$32	\$26	\$23	\$16	\$12	\$8
٦	3070	10yr ave.	\$36	\$33	\$32	\$31	\$30	\$28	\$27	\$25	\$24	\$24	\$23	\$22	\$21	\$18	\$16	\$13	\$11	\$10
(Sch	55%	Current	\$70	\$66	\$61	\$57	\$53	\$49	\$47	\$46	\$44	\$42	\$41	\$40	\$35	\$28	\$25	\$18	\$13	\$9
		10yr ave.	\$40	\$37	\$35	\$34	\$32	\$31	\$29	\$28	\$27	\$26	\$25	\$25	\$23	\$20	\$18	\$14	\$12	\$11
Yield	60%	Current	\$77	\$72	\$67	\$63	\$57	\$54	\$52	\$50	\$48	\$46	\$45	\$44	\$39	\$31	\$27	\$19	\$14	\$10
Ϊ		10yr ave.	\$44	\$40	\$38	\$37	\$35	\$34	\$32	\$30	\$29	\$28	\$28	\$27	\$25	\$22	\$20	\$15	\$14	\$12
	65%	Current	\$83	\$78	\$73	\$68	\$62	\$58	\$56	\$54	\$52	\$50	\$49	\$48	\$42	\$33	\$29	\$21	\$15	\$11
		10yr ave.	\$47	\$43	\$41	\$40	\$38	\$37	\$35	\$33	\$31	\$31	\$30	\$29	\$27	\$24	\$21	\$17	\$15	\$13
	70%	Current	\$90	\$84	\$78	\$73	\$67	\$63	\$60	\$58	\$56	\$54	\$53	\$51	\$45	\$36	\$32	\$22	\$17	\$11
		10yr ave.	\$51	\$47	\$44	\$43	\$41	\$39	\$37	\$35	\$34	\$33	\$32	\$31	\$29	\$25	\$23	\$18	\$16	\$14
	75%	Current	\$96	\$90	\$84	\$78	\$72	\$67	\$65	\$62	\$61	\$58	\$57	\$55	\$48	\$39	\$34	\$24	\$18	\$12
		10yr ave.	\$55	\$50	\$48	\$46	\$44	\$42	\$40	\$38	\$36	\$35	\$34	\$33	\$31	\$27	\$25	\$19	\$17	\$14
	80%	Current	\$102	\$96	\$89	\$83	\$76	\$72	\$69	\$66	\$65	\$62	\$60	\$59	\$52	\$41	\$36	\$26	\$19	\$13
		10yr ave.	\$58	\$53	\$51	\$49	\$47	\$45	\$43	\$40	\$39	\$38	\$37	\$36	\$33	\$29	\$26	\$20	\$18	\$15
	85%	Current 10yr ave.	\$109 \$62	\$102 \$57	\$95 \$54	\$89 \$52	\$81 \$50	\$76 \$48	\$73 \$45	\$70 \$43	\$69 \$41	\$66 \$40	\$64 \$39	\$62 \$38	\$55 \$35	\$44 \$31	\$38 \$28	\$27 \$22	\$20 \$19	\$14 \$16



(week ending 22/02/2018)

Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight						Micron														
	3	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current 10yr ave.	\$24 \$14	\$23 \$12	\$21 \$12	\$20 \$11	\$18 \$11	\$17 \$11	\$16 \$10	\$16 \$9	\$15 \$9	\$14 \$9	\$14 \$9	\$14 \$8	\$12 \$8	\$10 \$7	\$8 \$6	\$6 \$5	\$4 \$4	\$3 \$4
	000/	Current	\$29	\$27	\$25	\$23	\$22	\$20	\$19	\$19	\$18	\$17	\$17	\$16	\$15	\$12	\$10	\$7	\$5	\$4
	30%	10yr ave.	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$11	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$4
	35%	Current	\$34	\$32	\$29	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$17	\$14	\$12	\$8	\$6	\$4
		10yr ave.	\$19	\$17	\$17	\$16	\$15	\$15	\$14	\$13	\$13	\$12	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
	40%	Current 10yr ave.	\$38 \$22	\$36 \$20	\$34 \$19	\$31 \$18	\$29 \$18	\$27 \$17	\$26 \$16	\$25 \$15	\$24 \$15	\$23 \$14	\$23 \$14	\$22 \$13	\$19 \$12	\$15 \$11	\$14 \$10	\$10 \$8	\$7 \$7	\$5 \$6
	45%	Current	\$43	\$41	\$38	\$35	\$32	\$30	\$29	\$28	\$27	\$26	\$25	\$25	\$22	\$17	\$15	\$11	\$8	\$6
l _	45%	10yr ave.	\$25	\$22	\$21	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
Dry)	50%	Current	\$48	\$45	\$42	\$39	\$36	\$34	\$32	\$31	\$30	\$29	\$28	\$27	\$24	\$19	\$17	\$12	\$9	\$6
٦ ا		10yr ave.	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$14	\$12	\$10	\$8	\$7
(Sch	55%	Current	\$53	\$50	\$46	\$43	\$39	\$37	\$36	\$34	\$33	\$32	\$31	\$30	\$27	\$21	\$19	\$13	\$10	\$7
		10yr ave.	\$30	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$8
Yield	60%	Current	\$58	\$54	\$50	\$47	\$43	\$40	\$39	\$37	\$36	\$35	\$34	\$33	\$29	\$23	\$20	\$14	\$11 ¢40	\$7
 >		10yr ave.	\$33 \$62	\$30	\$29	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$21	\$20	\$19	\$16	\$15	\$11	\$10	\$9 \$8
	65%	Current 10yr ave.	\$35	\$59 \$32	\$54 \$31	\$51 \$30	\$47 \$29	\$44 \$27	\$42 \$26	\$40 \$25	\$39 \$24	\$38 \$23	\$37 \$22	\$36 \$22	\$31 \$20	\$25 \$18	\$22 \$16	\$16 \$12	\$12 \$11	\$8 \$9
		Current	\$67	\$63	\$59	\$55	\$50	\$47	\$45	\$44	\$42	\$40	\$40	\$38	\$34	\$27	\$24	\$17	\$12	\$9
	70%	10yr ave.	\$38	\$35	\$33	\$32	\$31	\$30	\$28	\$27	\$25	\$25	\$24	\$23	\$22	\$19	\$17	\$13	\$12	\$10
	75%	Current	\$72	\$68	\$63	\$59	\$54	\$51	\$48	\$47	\$45	\$43	\$42	\$41	\$36	\$29	\$25	\$18	\$13	\$9
	75%	10yr ave.	\$41	\$37	\$36	\$34	\$33	\$32	\$30	\$28	\$27	\$26	\$26	\$25	\$23	\$20	\$18	\$14	\$13	\$11
	80%	Current	\$77	\$72	\$67	\$63	\$57	\$54	\$52	\$50	\$48	\$46	\$45	\$44	\$39	\$31	\$27	\$19	\$14	\$10
	30 /0	10yr ave.	\$44	\$40	\$38	\$37	\$35	\$34	\$32	\$30	\$29	\$28	\$28	\$27	\$25	\$22	\$20	\$15	\$14	\$12
	85%	Current 10yr ave.	\$82 \$46	\$77 \$42	\$71 \$40	\$67 \$39	\$61 \$38	\$57 \$36	\$55 \$34	\$53 \$32	\$51 \$31	\$49 \$30	\$48 \$29	\$47 \$28	\$41 \$26	\$33 \$23	\$29 \$21	\$20 \$16	\$15 \$14	\$10 \$12

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(week ending 22/02/2018)

Table 15: Returns pr head for skirted fleece wool.

Skirted FLC Weight							Micron													
	2	Ka .									IVIIC	ron								
		Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$16	\$15	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$9	\$8	\$6	\$6	\$4	\$3	\$2
		10yr ave.	\$9	\$8	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$3	\$3	\$2
	30%	Current	\$19	\$18	\$17	\$16	\$14	\$13	\$13	\$12	\$12	\$12	\$11	\$11	\$10	\$8	\$7	\$5	\$4	\$2
		10yr ave.	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$5	\$5	\$4	\$3	\$3
	35%	Current	\$22	\$21	\$20	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$13	\$13	\$11	\$9	\$8	\$6	\$4	\$3
		10yr ave.	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$8	\$7	\$6	\$6	\$4	\$4	\$3
	40%	Current	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$17	\$16	\$15	\$15	\$15	\$13	\$10	\$9	\$6	\$5	\$3
	.070	10yr ave.	\$15	\$13	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$ 9	\$8	\$7	\$7	\$5	\$5	\$4
	45%	Current	\$29	\$27	\$25	\$23	\$22	\$20	\$19	\$19	\$18	\$17	\$17	\$16	\$15	\$12	\$10	\$7	\$5	\$4
		10yr ave.	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$11	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$4
(Sch Dry)	50%	Current	\$32	\$30	\$28	\$26	\$24	\$22	\$22	\$21	\$20	\$19	\$19	\$18	\$16	\$13	\$11	\$8	\$6	\$4
٦		10yr ave.	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
) 	55%	Current	\$35	\$33	\$31	\$29	\$26	\$25	\$24	\$23	\$22	\$21	\$21	\$20	\$18	\$14	\$12	\$9	\$7	\$4
		10yr ave.	\$20	\$18	\$17	\$17	\$16	\$15	\$15	\$14	\$13	\$13	\$13	\$12	\$11	\$10	\$9	\$7	\$6	\$5
Yield	60%	Current	\$38	\$36	\$34	\$31	\$29	\$27	\$26	\$25	\$24	\$23	\$23	\$22	\$19	\$15	\$14	\$10	\$7	\$5
Ϊ́		10yr ave.	\$22	\$20	\$19	\$18	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$12	\$11	\$10	\$8	\$7	\$6
	65%	Current	\$42	\$39	\$36	\$34	\$31	\$29	\$28	\$27	\$26	\$25	\$25	\$24	\$21	\$17	\$15	\$10	\$8	\$5
		10yr ave.	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$13	\$12	\$11	\$8	\$7	\$6
	70%	Current	\$45	\$42	\$39	\$37	\$33	\$31	\$30	\$29	\$28	\$27	\$26	\$26	\$23	\$18	\$16	\$11	\$8	\$6
		10yr ave.	\$25	\$23	\$22	\$21	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$16	\$15	\$13	\$11	\$9	\$8	\$7
	75%	Current	\$48	\$45	\$42	\$39	\$36	\$34	\$32	\$31	\$30	\$29	\$28	\$27	\$24	\$19	\$17	\$12	\$9	\$6
		10yr ave.	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$14	\$12	\$10	\$8	\$7
	80%	Current	\$51	\$48	\$45	\$42	\$38	\$36	\$34	\$33	\$32	\$31	\$30	\$29	\$26	\$21	\$18	\$13	\$9	\$7
		10yr ave.	\$29	\$27	\$25	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$18	\$17	\$15	\$13	\$10	\$9	\$8
	85%	Current	\$54	\$51	\$47	\$44	\$41	\$38	\$37	\$35	\$34	\$33	\$32	\$31	\$27	\$22	\$19	\$14	\$10	\$7
	30 70	10yr ave.	\$31	\$28	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$15	\$14	\$11	\$10	\$8