



Table 1: Northern Region Micron Price Guides

CURRENT MARKET				12 MONTH COMPARISONS								3 YEAR COMPARISONS					Percentile	10 YEAR COMPARISONS					Percentile
Mic.	22/03/2012	15/03/2012	23/03/2011	Now	Now	Now	Now	Now	Low	High	Average	Now	Low	High	10 year	Now							
Price	Current	Weekly	This time	compared	12 Month	compared	12 Month	compared				compared			Average	compared							
Guides	Price	Change	Last Year	to Last Year	Low	to Low	High	to High				to 3yr ave				to 10yr ave							
NRI	1258	-12 -1.0%	1442	-184 -13%	1188	+70 6%	1491	-233 -16%	784	1491	1074	+184 17%	74%	657	1491	930	+328 35%	93%					
16*	2070	0	2730	-660 -24%	1950	+120 6%	2800	-730 -26%	1385	2800	1952	+118 6%	64%										
16.5*	1940	0	2640	-700 -27%	1800	+140 8%	2680	-740 -28%	1280	2680	1796	+144 8%	69%										
17*	1730	-20 -1.2%	2520	-790 -31%	1620	+110 7%	2530	-800 -32%	1180	2530	1648	+82 5%	66%	1100	2530	1452	+278 19%	86%					
17.5*	1630	-20 -1.2%	2360	-730 -31%	1530	+100 7%	2360	-730 -31%	1130	2360	1546	+84 5%	66%										
18	1570	-10 -0.6%	2157	-587 -27%	1469	+101 7%	2193	-623 -28%	1060	2193	1456	+114 8%	67%	916	2193	1273	+297 23%	86%					
18.5	1504	-28 -1.9%	1938	-434 -22%	1431	+73 5%	1960	-456 -23%	995	1963	1366	+138 10%	70%										
19	1464	-28 -1.9%	1701	-237 -14%	1391	+73 5%	1776	-312 -18%	931	1776	1269	+195 15%	71%	803	1776	1111	+353 32%	92%					
19.5	1428	-30 -2.1%	1517	-89 -6%	1344	+84 6%	1670	-242 -14%	842	1670	1177	+251 21%	76%										
20	1380	-43 -3.1%	1393	-13 -1%	1247	+133 11%	1588	-208 -13%	766	1588	1104	+276 25%	82%	700	1588	984	+396 40%	95%					
21	1358	-42 -3.1%	1320	+38 3%	1188	+170 14%	1522	-164 -11%	743	1522	1070	+288 27%	90%	668	1522	943	+415 44%	97%					
22	1335	-14 -1.0%	1312	+23 2%	1134	+201 18%	1461	-126 -9%	730	1461	1036	+299 29%	93%	659	1461	915	+420 46%	98%					
23	1273	-7 -0.5%	1291	-18 -1%	1048	+225 21%	1347	-74 -5%	716	1347	990	+283 29%	92%	652	1347	886	+387 44%	97%					
24	1173	-15 -1.3%	1170	+3 0%	983	+190 19%	1213	-40 -3%	700	1207	908	+265 29%	99%	638	1299	836	+337 40%	95%					
25	953	0	1048	-95 -9%	870	+83 10%	1048	-95 -9%	576	1048	783	+170 22%	86%	567	1198	742	+211 28%	87%					
26	832	+14 1.7%	908	-76 -8%	739	+93 13%	928	-96 -10%	564	928	696	+136 20%	81%	532	1088	676	+156 23%	79%					
28	650	+5 0.8%	730	-80 -11%	596	+54 9%	734	-84 -11%	435	734	542	+108 20%	79%	424	889	531	+119 22%	82%					
30	590	+10 1.7%	670	-80 -12%	524	+66 13%	670	-80 -12%	378	670	485	+105 22%	77%	344	729	463	+127 27%	83%					
32	513	+5 1.0%	629	-116 -18%	481	+32 7%	638	-125 -20%	326	638	433	+80 18%	70%	297	669	417	+96 23%	80%					
MC	756	+34 4.5%	813	-57 -7%	673	+83 12%	831	-75 -9%	499	831	653	+103 16%	88%	380	831	534	+222 42%	97%					

Note:

\* Due to the irregular market quoting for some fine wool categories, figures shown relating to micron categories below 18 micron are an estimate based on the AWEX Premium & Discounts Report & other available information.

\* For any category, where there is insufficient quantity offered to enable AWEX to quote, a quote will be provided based on the best available information.

\* 10 Year data is not available for some micron categories, which may result in blank spaces in the table above.

Definitions:

\* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.

Three and ten year percentiles shown in the table above, detail the period of time during the past 3 & 10 years that the market has traded either at or below its current price.

The higher the percentile, the stronger the market.

Source: Australian Wool Exchange, Australian Wool Innovation, Sydney Futures Exchange, x-rates.com

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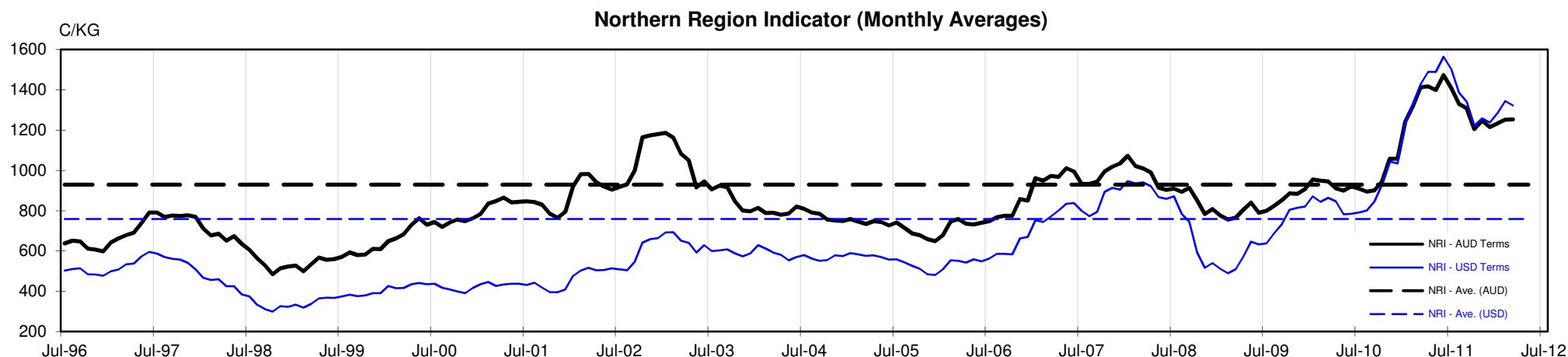
## MARKET COMMENTARY

One Australian Dollar = \$ 1.04 US, as of 22/03/2012

### NORTHERN REGION –Sale Week 38/11 (44,801 bales offered nationally)

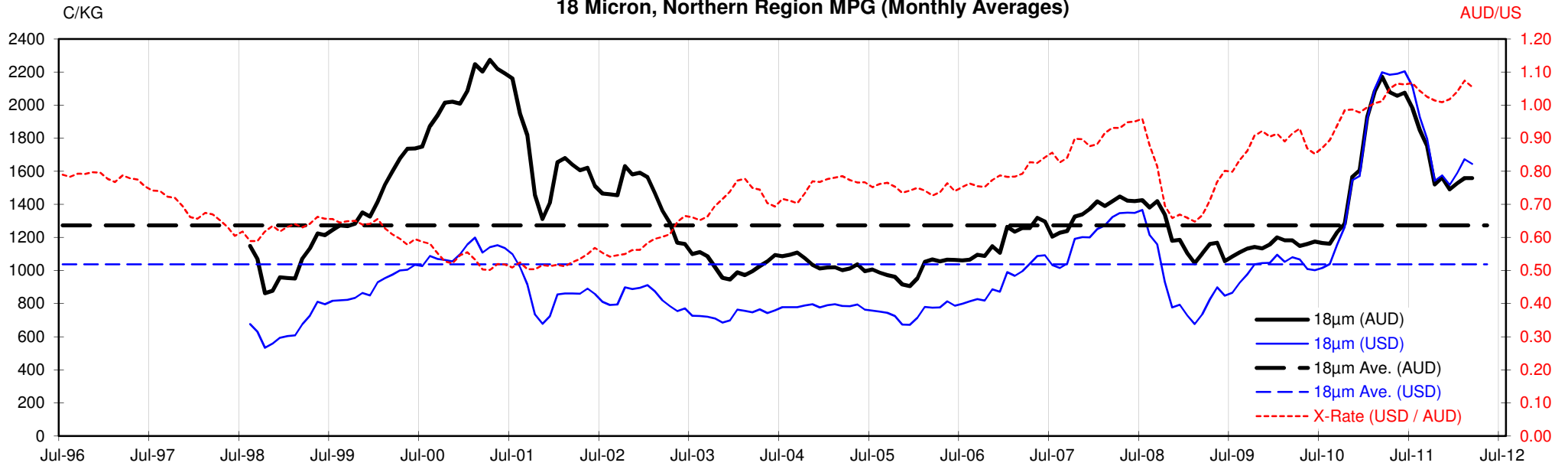
Wednesdays A softer market prevailed despite good support in the 19.5 micron area. 20 to 21.5 microns eased 10 to 15 cents by the close as buyers discounted high mid break lots across the board. A very solid market has most skirtings fully firm with 19 to 20 microns, 3-6% Vm, 10-15 cents dearer. Locks were the star performer lifting 20 cents while stains were firm and crutchings 10 cents higher. The crossbred market also remained firm with 27 to 30 microns unchanged. 12.7% PI

Thursdays market was the 3rd smallest for Sydney this season. While the market was cheaper across the fleece sector, selected types showed some resilience at the finer end, with best style types trading close to the levels of the previous day, however the lower styles eased 10 to 20 cents. Meanwhile 18.5 to 21 microns showed the largest decrease, with falls of 20-30 cents, particularly those types with higher mid-breaks. The broader end also eased slightly on a limited offering. On a limited offering, all merino skirtings retained buyer interest, to end the day generally unchanged. Very strong support had all oddment categories generally 20 cents dearer. Crossbreds also remained positive with 27 to 30 microns gaining 5 to 10 cents on the back of a small offering, with a high percentage of D cert lots. 8.5% PI

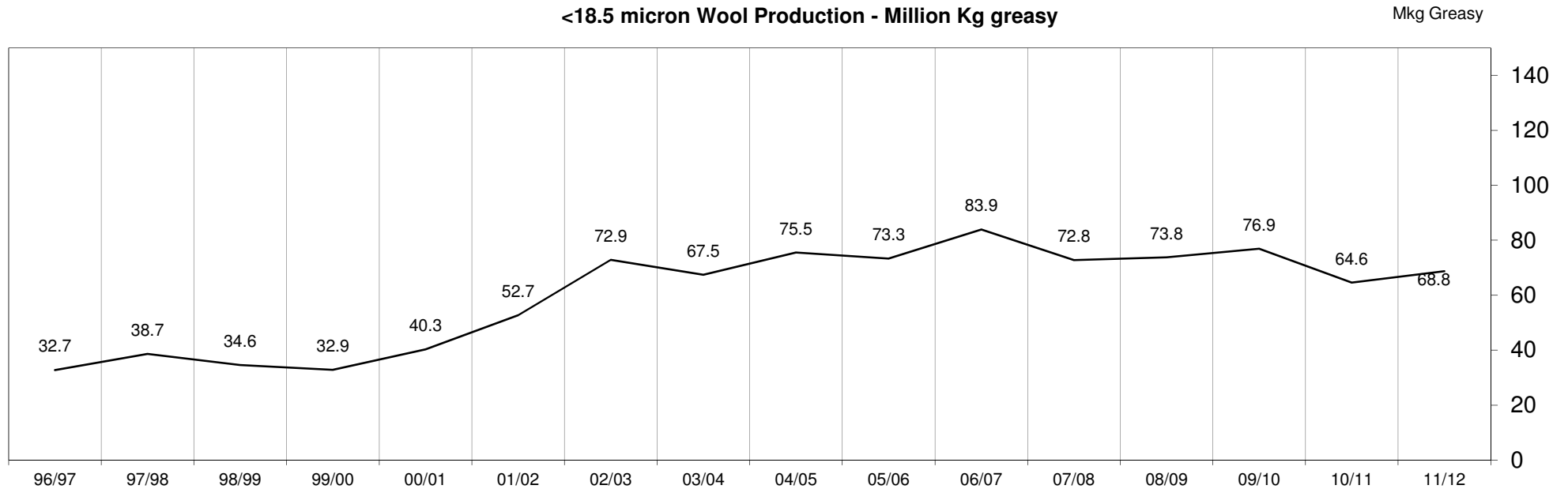


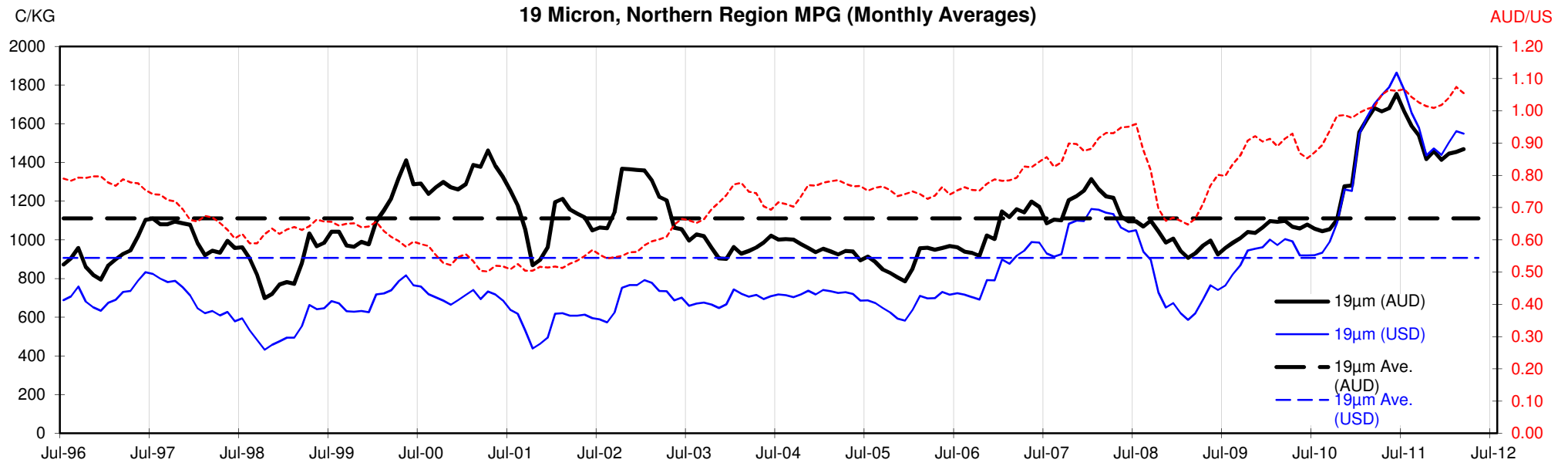


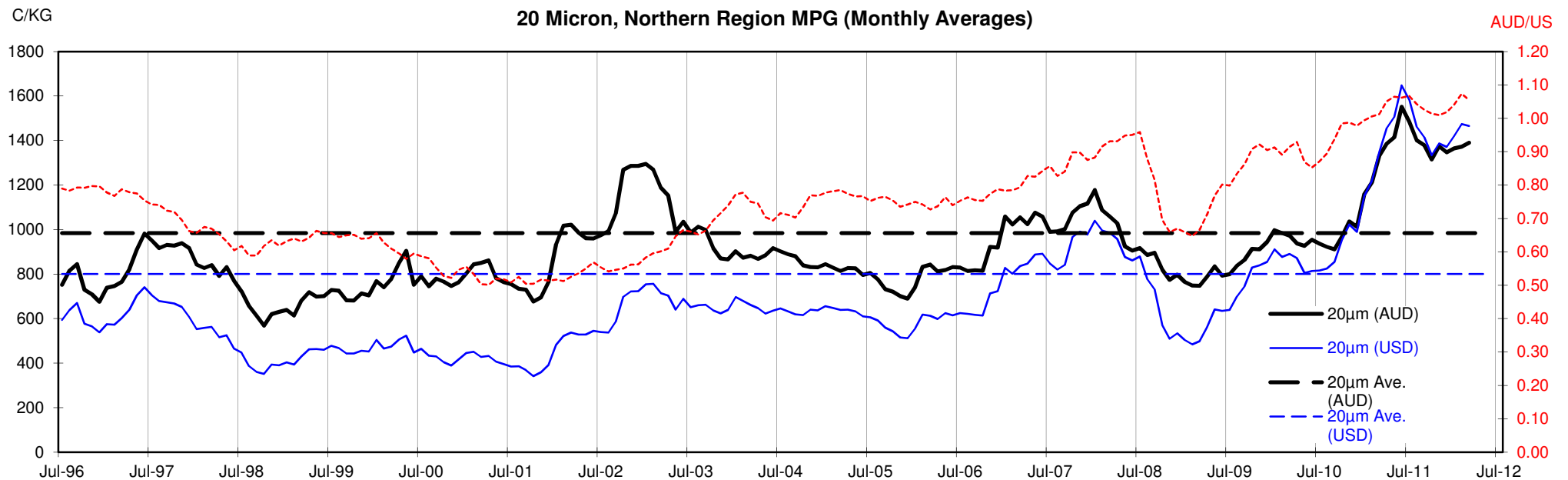
18 Micron, Northern Region MPG (Monthly Averages)

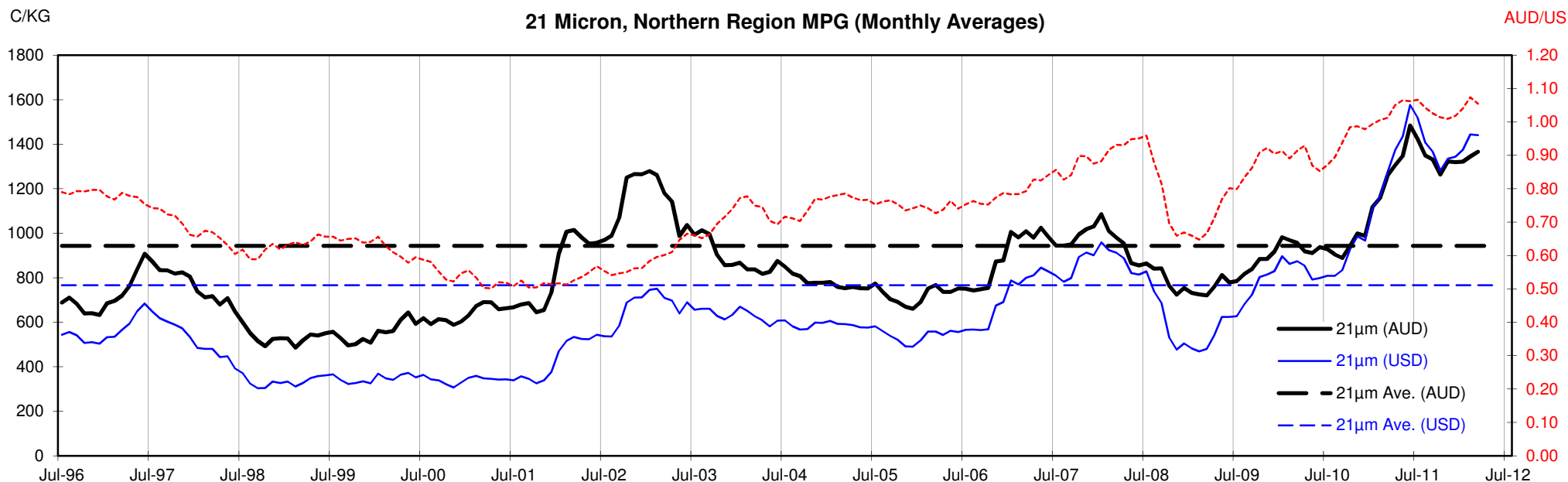


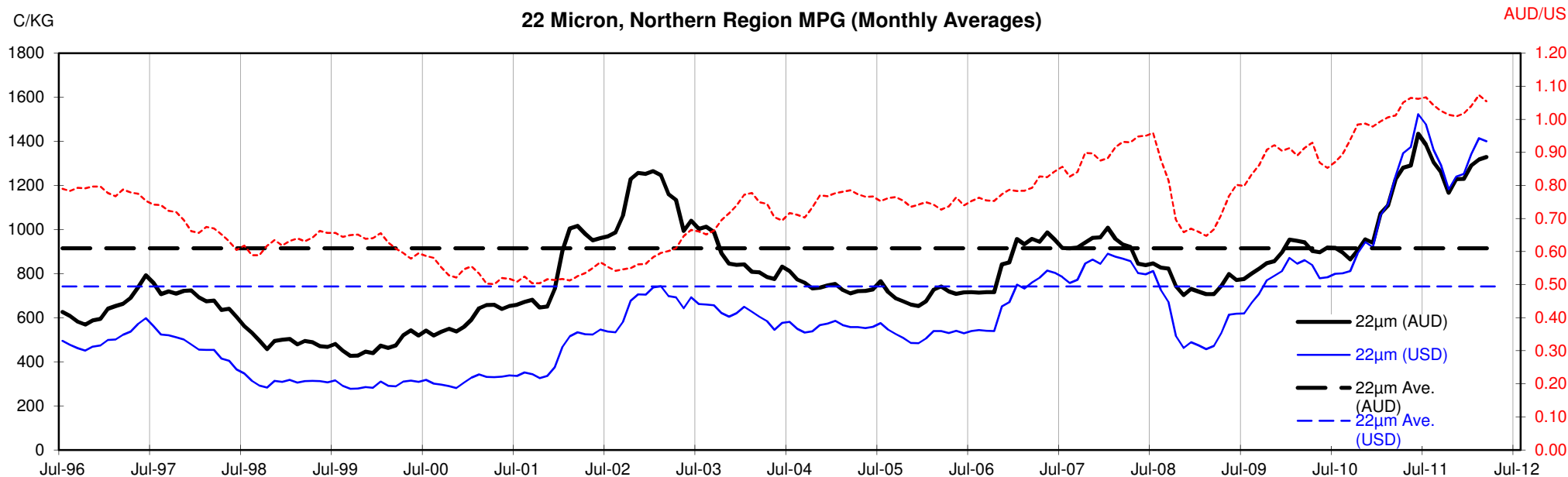
<18.5 micron Wool Production - Million Kg greasy

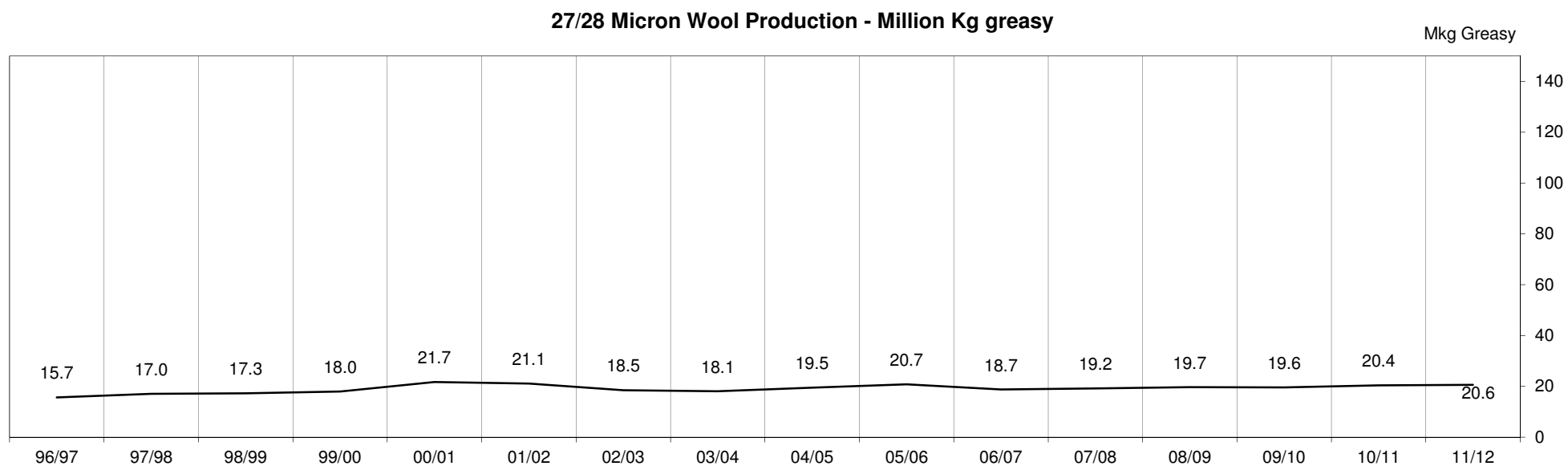
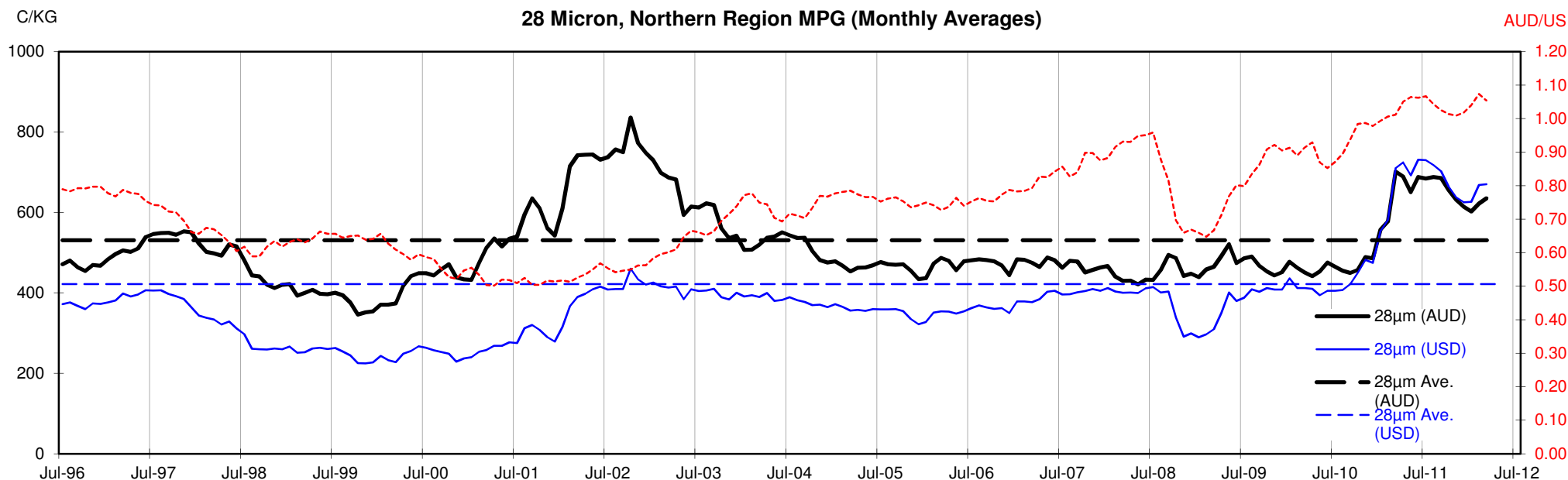














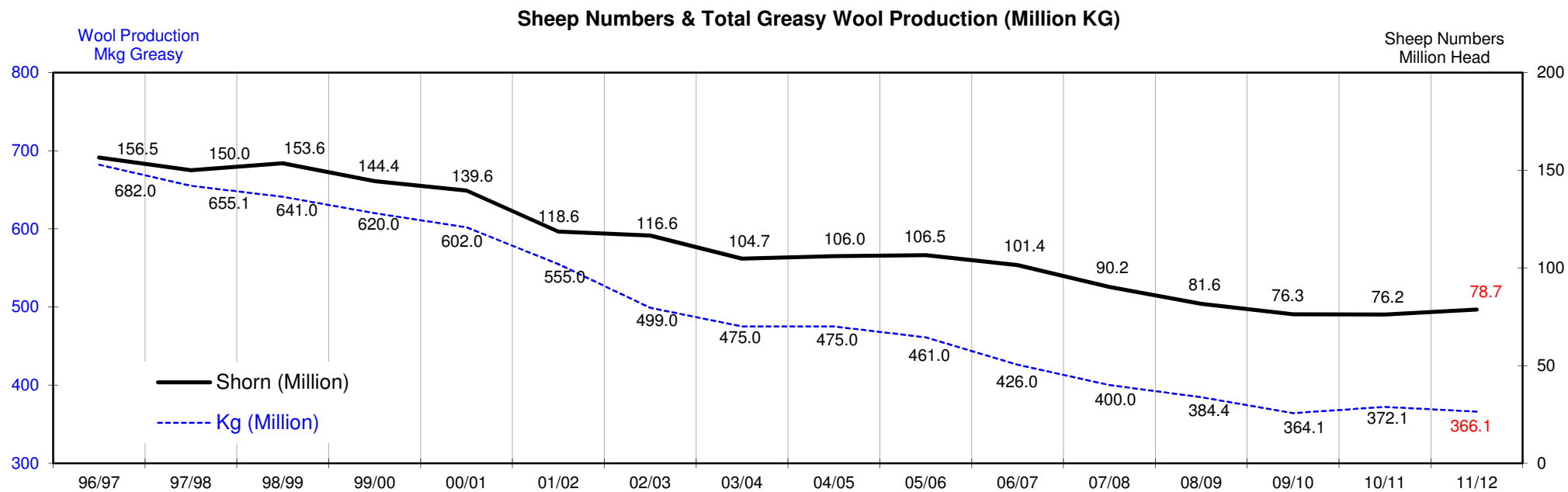
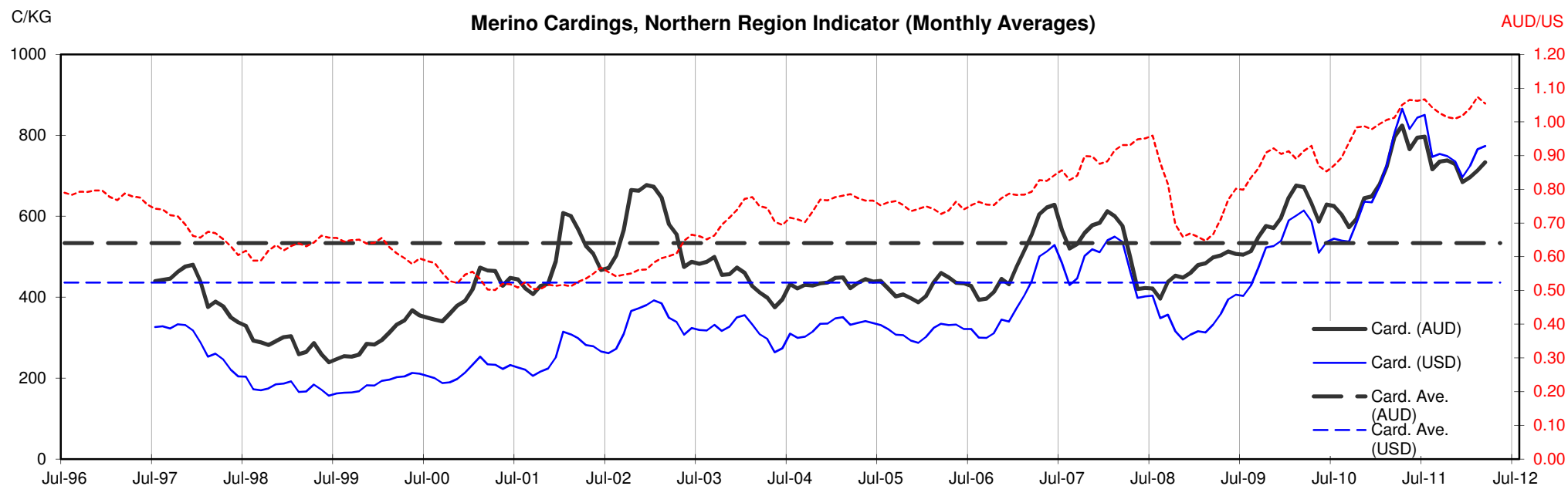




Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
9 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$47	\$44	\$39	\$37	\$35	\$34	\$33	\$32	\$31	\$31	\$30	\$29	\$26	\$21	\$19	\$15	\$13	\$12
	10yr ave.			\$33		\$29		\$25		\$22	\$21	\$21	\$20	\$19	\$17	\$15	\$12	\$10	\$9
	30% Current	\$56	\$52	\$47	\$44	\$42	\$41	\$40	\$39	\$37	\$37	\$36	\$34	\$32	\$26	\$22	\$18	\$16	\$14
	10yr ave.			\$39		\$34		\$30		\$27	\$25	\$25	\$24	\$23	\$20	\$18	\$14	\$13	\$11
	35% Current	\$65	\$61	\$54	\$51	\$49	\$47	\$46	\$45	\$43	\$43	\$42	\$40	\$37	\$30	\$26	\$20	\$19	\$16
	10yr ave.			\$46		\$40		\$35		\$31	\$30	\$29	\$28	\$26	\$23	\$21	\$17	\$15	\$13
	40% Current	\$75	\$70	\$62	\$59	\$57	\$54	\$53	\$51	\$50	\$49	\$48	\$46	\$42	\$34	\$30	\$23	\$21	\$18
	10yr ave.			\$52		\$46		\$40		\$35	\$34	\$33	\$32	\$30	\$27	\$24	\$19	\$17	\$15
	45% Current	\$84	\$79	\$70	\$66	\$64	\$61	\$59	\$58	\$56	\$55	\$54	\$52	\$48	\$39	\$34	\$26	\$24	\$21
	10yr ave.			\$59		\$52		\$45		\$40	\$38	\$37	\$36	\$34	\$30	\$27	\$22	\$19	\$17
	50% Current	\$93	\$87	\$78	\$73	\$71	\$68	\$66	\$64	\$62	\$61	\$60	\$57	\$53	\$43	\$37	\$29	\$27	\$23
	10yr ave.			\$65		\$57		\$50		\$44	\$42	\$41	\$40	\$38	\$33	\$30	\$24	\$21	\$19
	55% Current	\$102	\$96	\$86	\$81	\$78	\$74	\$72	\$71	\$68	\$67	\$66	\$63	\$58	\$47	\$41	\$32	\$29	\$25
	10yr ave.			\$72		\$63		\$55		\$49	\$47	\$45	\$44	\$41	\$37	\$33	\$26	\$23	\$21
	60% Current	\$112	\$105	\$93	\$88	\$85	\$81	\$79	\$77	\$75	\$73	\$72	\$69	\$63	\$51	\$45	\$35	\$32	\$28
	10yr ave.			\$78		\$69		\$60		\$53	\$51	\$49	\$48	\$45	\$40	\$37	\$29	\$25	\$23
	65% Current	\$121	\$113	\$101	\$95	\$92	\$88	\$86	\$84	\$81	\$79	\$78	\$74	\$69	\$56	\$49	\$38	\$35	\$30
	10yr ave.			\$85		\$74		\$65		\$58	\$55	\$54	\$52	\$49	\$43	\$40	\$31	\$27	\$24
	70% Current	\$130	\$122	\$109	\$103	\$99	\$95	\$92	\$90	\$87	\$86	\$84	\$80	\$74	\$60	\$52	\$41	\$37	\$32
	10yr ave.			\$91		\$80		\$70		\$62	\$59	\$58	\$56	\$53	\$47	\$43	\$33	\$29	\$26
	75% Current	\$140	\$131	\$117	\$110	\$106	\$102	\$99	\$96	\$93	\$92	\$90	\$86	\$79	\$64	\$56	\$44	\$40	\$35
	10yr ave.			\$98		\$86		\$75		\$66	\$64	\$62	\$60	\$56	\$50	\$46	\$36	\$31	\$28
	80% Current	\$149	\$140	\$125	\$117	\$113	\$108	\$105	\$103	\$99	\$98	\$96	\$92	\$84	\$69	\$60	\$47	\$42	\$37
	10yr ave.			\$105		\$92		\$80		\$71	\$68	\$66	\$64	\$60	\$53	\$49	\$38	\$33	\$30
	85% Current	\$158	\$148	\$132	\$125	\$120	\$115	\$112	\$109	\$106	\$104	\$102	\$97	\$90	\$73	\$64	\$50	\$45	\$39
	10yr ave.			\$111		\$97		\$85		\$75	\$72	\$70	\$68	\$64	\$57	\$52	\$41	\$35	\$32

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

Source: Australian Wool Exchange, Australian Wool Innovation, Sydney Futures Exchange, x-rates.com

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Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
8 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$41	\$39	\$35	\$33	\$31	\$30	\$29	\$29	\$28	\$27	\$27	\$25	\$23	\$19	\$17	\$13	\$12	\$10
	10yr ave.			\$29		\$25		\$22		\$20	\$19	\$18	\$18	\$17	\$15	\$14	\$11	\$9	\$8
	30% Current	\$50	\$47	\$42	\$39	\$38	\$36	\$35	\$34	\$33	\$33	\$32	\$31	\$28	\$23	\$20	\$16	\$14	\$12
	10yr ave.			\$35		\$31		\$27		\$24	\$23	\$22	\$21	\$20	\$18	\$16	\$13	\$11	\$10
	35% Current	\$58	\$54	\$48	\$46	\$44	\$42	\$41	\$40	\$39	\$38	\$37	\$36	\$33	\$27	\$23	\$18	\$17	\$14
	10yr ave.			\$41		\$36		\$31		\$28	\$26	\$26	\$25	\$23	\$21	\$19	\$15	\$13	\$12
	40% Current	\$66	\$62	\$55	\$52	\$50	\$48	\$47	\$46	\$44	\$43	\$43	\$41	\$38	\$30	\$27	\$21	\$19	\$16
	10yr ave.			\$46		\$41		\$36		\$31	\$30	\$29	\$28	\$27	\$24	\$22	\$17	\$15	\$13
	45% Current	\$75	\$70	\$62	\$59	\$57	\$54	\$53	\$51	\$50	\$49	\$48	\$46	\$42	\$34	\$30	\$23	\$21	\$18
	10yr ave.			\$52		\$46		\$40		\$35	\$34	\$33	\$32	\$30	\$27	\$24	\$19	\$17	\$15
	50% Current	\$83	\$78	\$69	\$65	\$63	\$60	\$59	\$57	\$55	\$54	\$53	\$51	\$47	\$38	\$33	\$26	\$24	\$21
	10yr ave.			\$58		\$51		\$44		\$39	\$38	\$37	\$35	\$33	\$30	\$27	\$21	\$19	\$17
	55% Current	\$91	\$85	\$76	\$72	\$69	\$66	\$64	\$63	\$61	\$60	\$59	\$56	\$52	\$42	\$37	\$29	\$26	\$23
	10yr ave.			\$64		\$56		\$49		\$43	\$41	\$40	\$39	\$37	\$33	\$30	\$23	\$20	\$18
	60% Current	\$99	\$93	\$83	\$78	\$75	\$72	\$70	\$69	\$66	\$65	\$64	\$61	\$56	\$46	\$40	\$31	\$28	\$25
	10yr ave.			\$70		\$61		\$53		\$47	\$45	\$44	\$43	\$40	\$36	\$32	\$25	\$22	\$20
	65% Current	\$108	\$101	\$90	\$85	\$82	\$78	\$76	\$74	\$72	\$71	\$69	\$66	\$61	\$50	\$43	\$34	\$31	\$27
	10yr ave.			\$76		\$66		\$58		\$51	\$49	\$48	\$46	\$43	\$39	\$35	\$28	\$24	\$22
	70% Current	\$116	\$109	\$97	\$91	\$88	\$84	\$82	\$80	\$77	\$76	\$75	\$71	\$66	\$53	\$47	\$36	\$33	\$29
	10yr ave.			\$81		\$71		\$62		\$55	\$53	\$51	\$50	\$47	\$42	\$38	\$30	\$26	\$23
	75% Current	\$124	\$116	\$104	\$98	\$94	\$90	\$88	\$86	\$83	\$81	\$80	\$76	\$70	\$57	\$50	\$39	\$35	\$31
	10yr ave.			\$87		\$76		\$67		\$59	\$57	\$55	\$53	\$50	\$45	\$41	\$32	\$28	\$25
	80% Current	\$132	\$124	\$111	\$104	\$100	\$96	\$94	\$91	\$88	\$87	\$85	\$81	\$75	\$61	\$53	\$42	\$38	\$33
	10yr ave.			\$93		\$81		\$71		\$63	\$60	\$59	\$57	\$54	\$47	\$43	\$34	\$30	\$27
	85% Current	\$141	\$132	\$118	\$111	\$107	\$102	\$100	\$97	\$94	\$92	\$91	\$87	\$80	\$65	\$57	\$44	\$40	\$35
	10yr ave.			\$99		\$87		\$76		\$67	\$64	\$62	\$60	\$57	\$50	\$46	\$36	\$31	\$28

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

Source: Australian Wool Exchange, Australian Wool Innovation, Sydney Futures Exchange, x-rates.com

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Table 15: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
7 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$36	\$34	\$30	\$29	\$27	\$26	\$26	\$25	\$24	\$24	\$23	\$22	\$21	\$17	\$15	\$11	\$10	\$9
	10yr ave.			\$25		\$22		\$19		\$17	\$17	\$16	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	30% Current	\$43	\$41	\$36	\$34	\$33	\$32	\$31	\$30	\$29	\$29	\$28	\$27	\$25	\$20	\$17	\$14	\$12	\$11
	10yr ave.			\$30		\$27		\$23		\$21	\$20	\$19	\$19	\$18	\$16	\$14	\$11	\$10	\$9
	35% Current	\$51	\$48	\$42	\$40	\$38	\$37	\$36	\$35	\$34	\$33	\$33	\$31	\$29	\$23	\$20	\$16	\$14	\$13
	10yr ave.			\$36		\$31		\$27		\$24	\$23	\$22	\$22	\$20	\$18	\$17	\$13	\$11	\$10
	40% Current	\$58	\$54	\$48	\$46	\$44	\$42	\$41	\$40	\$39	\$38	\$37	\$36	\$33	\$27	\$23	\$18	\$17	\$14
	10yr ave.			\$41		\$36		\$31		\$28	\$26	\$26	\$25	\$23	\$21	\$19	\$15	\$13	\$12
	45% Current	\$65	\$61	\$54	\$51	\$49	\$47	\$46	\$45	\$43	\$43	\$42	\$40	\$37	\$30	\$26	\$20	\$19	\$16
	10yr ave.			\$46		\$40		\$35		\$31	\$30	\$29	\$28	\$26	\$23	\$21	\$17	\$15	\$13
	50% Current	\$72	\$68	\$61	\$57	\$55	\$53	\$51	\$50	\$48	\$48	\$47	\$45	\$41	\$33	\$29	\$23	\$21	\$18
	10yr ave.			\$51		\$45		\$39		\$34	\$33	\$32	\$31	\$29	\$26	\$24	\$19	\$16	\$15
	55% Current	\$80	\$75	\$67	\$63	\$60	\$58	\$56	\$55	\$53	\$52	\$51	\$49	\$45	\$37	\$32	\$25	\$23	\$20
	10yr ave.			\$56		\$49		\$43		\$38	\$36	\$35	\$34	\$32	\$29	\$26	\$20	\$18	\$16
	60% Current	\$87	\$81	\$73	\$68	\$66	\$63	\$61	\$60	\$58	\$57	\$56	\$53	\$49	\$40	\$35	\$27	\$25	\$22
	10yr ave.			\$61		\$53		\$47		\$41	\$40	\$38	\$37	\$35	\$31	\$28	\$22	\$19	\$18
	65% Current	\$94	\$88	\$79	\$74	\$71	\$68	\$67	\$65	\$63	\$62	\$61	\$58	\$53	\$43	\$38	\$30	\$27	\$23
	10yr ave.			\$66		\$58		\$51		\$45	\$43	\$42	\$40	\$38	\$34	\$31	\$24	\$21	\$19
	70% Current	\$101	\$95	\$85	\$80	\$77	\$74	\$72	\$70	\$68	\$67	\$65	\$62	\$57	\$47	\$41	\$32	\$29	\$25
	10yr ave.			\$71		\$62		\$54		\$48	\$46	\$45	\$43	\$41	\$36	\$33	\$26	\$23	\$20
	75% Current	\$109	\$102	\$91	\$86	\$82	\$79	\$77	\$75	\$72	\$71	\$70	\$67	\$62	\$50	\$44	\$34	\$31	\$27
	10yr ave.			\$76		\$67		\$58		\$52	\$50	\$48	\$47	\$44	\$39	\$35	\$28	\$24	\$22
	80% Current	\$116	\$109	\$97	\$91	\$88	\$84	\$82	\$80	\$77	\$76	\$75	\$71	\$66	\$53	\$47	\$36	\$33	\$29
	10yr ave.			\$81		\$71		\$62		\$55	\$53	\$51	\$50	\$47	\$42	\$38	\$30	\$26	\$23
	85% Current	\$123	\$115	\$103	\$97	\$93	\$89	\$87	\$85	\$82	\$81	\$79	\$76	\$70	\$57	\$50	\$39	\$35	\$31
	10yr ave.			\$86		\$76		\$66		\$59	\$56	\$54	\$53	\$50	\$44	\$40	\$32	\$28	\$25

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

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Table 16: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
6 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$31	\$29	\$26	\$24	\$24	\$23	\$22	\$21	\$21	\$20	\$20	\$19	\$18	\$14	\$12	\$10	\$9	\$8
	10yr ave.			\$22		\$19		\$17		\$15	\$14	\$14	\$13	\$13	\$11	\$10	\$8	\$7	\$6
	30% Current	\$37	\$35	\$31	\$29	\$28	\$27	\$26	\$26	\$25	\$24	\$24	\$23	\$21	\$17	\$15	\$12	\$11	\$9
	10yr ave.			\$26		\$23		\$20		\$18	\$17	\$16	\$16	\$15	\$13	\$12	\$10	\$8	\$8
	35% Current	\$43	\$41	\$36	\$34	\$33	\$32	\$31	\$30	\$29	\$29	\$28	\$27	\$25	\$20	\$17	\$14	\$12	\$11
	10yr ave.			\$30		\$27		\$23		\$21	\$20	\$19	\$19	\$18	\$16	\$14	\$11	\$10	\$9
	40% Current	\$50	\$47	\$42	\$39	\$38	\$36	\$35	\$34	\$33	\$33	\$32	\$31	\$28	\$23	\$20	\$16	\$14	\$12
	10yr ave.			\$35		\$31		\$27		\$24	\$23	\$22	\$21	\$20	\$18	\$16	\$13	\$11	\$10
	45% Current	\$56	\$52	\$47	\$44	\$42	\$41	\$40	\$39	\$37	\$37	\$36	\$34	\$32	\$26	\$22	\$18	\$16	\$14
	10yr ave.			\$39		\$34		\$30		\$27	\$25	\$25	\$24	\$23	\$20	\$18	\$14	\$13	\$11
	50% Current	\$62	\$58	\$52	\$49	\$47	\$45	\$44	\$43	\$41	\$41	\$40	\$38	\$35	\$29	\$25	\$20	\$18	\$15
	10yr ave.			\$44		\$38		\$33		\$30	\$28	\$27	\$27	\$25	\$22	\$20	\$16	\$14	\$13
	55% Current	\$68	\$64	\$57	\$54	\$52	\$50	\$48	\$47	\$46	\$45	\$44	\$42	\$39	\$31	\$27	\$21	\$19	\$17
	10yr ave.			\$48		\$42		\$37		\$32	\$31	\$30	\$29	\$28	\$24	\$22	\$18	\$15	\$14
	60% Current	\$75	\$70	\$62	\$59	\$57	\$54	\$53	\$51	\$50	\$49	\$48	\$46	\$42	\$34	\$30	\$23	\$21	\$18
	10yr ave.			\$52		\$46		\$40		\$35	\$34	\$33	\$32	\$30	\$27	\$24	\$19	\$17	\$15
	65% Current	\$81	\$76	\$67	\$64	\$61	\$59	\$57	\$56	\$54	\$53	\$52	\$50	\$46	\$37	\$32	\$25	\$23	\$20
	10yr ave.			\$57		\$50		\$43		\$38	\$37	\$36	\$35	\$33	\$29	\$26	\$21	\$18	\$16
	70% Current	\$87	\$81	\$73	\$68	\$66	\$63	\$61	\$60	\$58	\$57	\$56	\$53	\$49	\$40	\$35	\$27	\$25	\$22
	10yr ave.			\$61		\$53		\$47		\$41	\$40	\$38	\$37	\$35	\$31	\$28	\$22	\$19	\$18
	75% Current	\$93	\$87	\$78	\$73	\$71	\$68	\$66	\$64	\$62	\$61	\$60	\$57	\$53	\$43	\$37	\$29	\$27	\$23
	10yr ave.			\$65		\$57		\$50		\$44	\$42	\$41	\$40	\$38	\$33	\$30	\$24	\$21	\$19
	80% Current	\$99	\$93	\$83	\$78	\$75	\$72	\$70	\$69	\$66	\$65	\$64	\$61	\$56	\$46	\$40	\$31	\$28	\$25
	10yr ave.			\$70		\$61		\$53		\$47	\$45	\$44	\$43	\$40	\$36	\$32	\$25	\$22	\$20
	85% Current	\$106	\$99	\$88	\$83	\$80	\$77	\$75	\$73	\$70	\$69	\$68	\$65	\$60	\$49	\$42	\$33	\$30	\$26
	10yr ave.			\$74		\$65		\$57		\$50	\$48	\$47	\$45	\$43	\$38	\$34	\$27	\$24	\$21

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

Source: Australian Wool Exchange, Australian Wool Innovation, Sydney Futures Exchange, x-rates.com

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Table 17: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
5 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$26	\$24	\$22	\$20	\$20	\$19	\$18	\$18	\$17	\$17	\$17	\$16	\$15	\$12	\$10	\$8	\$7	\$6
	10yr ave.			\$18		\$16		\$14		\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$7	\$6	\$5
	30% Current	\$31	\$29	\$26	\$24	\$24	\$23	\$22	\$21	\$21	\$20	\$20	\$19	\$18	\$14	\$12	\$10	\$9	\$8
	10yr ave.			\$22		\$19		\$17		\$15	\$14	\$14	\$13	\$13	\$11	\$10	\$8	\$7	\$6
	35% Current	\$36	\$34	\$30	\$29	\$27	\$26	\$26	\$25	\$24	\$24	\$23	\$22	\$21	\$17	\$15	\$11	\$10	\$9
	10yr ave.			\$25		\$22		\$19		\$17	\$17	\$16	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	40% Current	\$41	\$39	\$35	\$33	\$31	\$30	\$29	\$29	\$28	\$27	\$27	\$25	\$23	\$19	\$17	\$13	\$12	\$10
	10yr ave.			\$29		\$25		\$22		\$20	\$19	\$18	\$18	\$17	\$15	\$14	\$11	\$9	\$8
	45% Current	\$47	\$44	\$39	\$37	\$35	\$34	\$33	\$32	\$31	\$31	\$30	\$29	\$26	\$21	\$19	\$15	\$13	\$12
	10yr ave.			\$33		\$29		\$25		\$22	\$21	\$21	\$20	\$19	\$17	\$15	\$12	\$10	\$9
	50% Current	\$52	\$49	\$43	\$41	\$39	\$38	\$37	\$36	\$35	\$34	\$33	\$32	\$29	\$24	\$21	\$16	\$15	\$13
	10yr ave.			\$36		\$32		\$28		\$25	\$24	\$23	\$22	\$21	\$19	\$17	\$13	\$12	\$10
	55% Current	\$57	\$53	\$48	\$45	\$43	\$41	\$40	\$39	\$38	\$37	\$37	\$35	\$32	\$26	\$23	\$18	\$16	\$14
	10yr ave.			\$40		\$35		\$31		\$27	\$26	\$25	\$24	\$23	\$20	\$19	\$15	\$13	\$11
	60% Current	\$62	\$58	\$52	\$49	\$47	\$45	\$44	\$43	\$41	\$41	\$40	\$38	\$35	\$29	\$25	\$20	\$18	\$15
	10yr ave.			\$44		\$38		\$33		\$30	\$28	\$27	\$27	\$25	\$22	\$20	\$16	\$14	\$13
	65% Current	\$67	\$63	\$56	\$53	\$51	\$49	\$48	\$46	\$45	\$44	\$43	\$41	\$38	\$31	\$27	\$21	\$19	\$17
	10yr ave.			\$47		\$41		\$36		\$32	\$31	\$30	\$29	\$27	\$24	\$22	\$17	\$15	\$14
	70% Current	\$72	\$68	\$61	\$57	\$55	\$53	\$51	\$50	\$48	\$48	\$47	\$45	\$41	\$33	\$29	\$23	\$21	\$18
	10yr ave.			\$51		\$45		\$39		\$34	\$33	\$32	\$31	\$29	\$26	\$24	\$19	\$16	\$15
	75% Current	\$78	\$73	\$65	\$61	\$59	\$56	\$55	\$54	\$52	\$51	\$50	\$48	\$44	\$36	\$31	\$24	\$22	\$19
	10yr ave.			\$54		\$48		\$42		\$37	\$35	\$34	\$33	\$31	\$28	\$25	\$20	\$17	\$16
	80% Current	\$83	\$78	\$69	\$65	\$63	\$60	\$59	\$57	\$55	\$54	\$53	\$51	\$47	\$38	\$33	\$26	\$24	\$21
	10yr ave.			\$58		\$51		\$44		\$39	\$38	\$37	\$35	\$33	\$30	\$27	\$21	\$19	\$17
	85% Current	\$88	\$82	\$74	\$69	\$67	\$64	\$62	\$61	\$59	\$58	\$57	\$54	\$50	\$41	\$35	\$28	\$25	\$22
	10yr ave.			\$62		\$54		\$47		\$42	\$40	\$39	\$38	\$36	\$32	\$29	\$23	\$20	\$18

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

Source: Australian Wool Exchange, Australian Wool Innovation, Sydney Futures Exchange, x-rates.com

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Table 18: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
4 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$21	\$19	\$17	\$16	\$16	\$15	\$15	\$14	\$14	\$14	\$13	\$13	\$12	\$10	\$8	\$7	\$6	\$5
	10yr ave.			\$15		\$13		\$11		\$10	\$9	\$9	\$9	\$8	\$7	\$7	\$5	\$5	\$4
	30% Current	\$25	\$23	\$21	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$16	\$15	\$14	\$11	\$10	\$8	\$7	\$6
	10yr ave.			\$17		\$15		\$13		\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	35% Current	\$29	\$27	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$19	\$19	\$18	\$16	\$13	\$12	\$9	\$8	\$7
	10yr ave.			\$20		\$18		\$16		\$14	\$13	\$13	\$12	\$12	\$10	\$9	\$7	\$6	\$6
	40% Current	\$33	\$31	\$28	\$26	\$25	\$24	\$23	\$23	\$22	\$22	\$21	\$20	\$19	\$15	\$13	\$10	\$9	\$8
	10yr ave.			\$23		\$20		\$18		\$16	\$15	\$15	\$14	\$13	\$12	\$11	\$8	\$7	\$7
	45% Current	\$37	\$35	\$31	\$29	\$28	\$27	\$26	\$26	\$25	\$24	\$24	\$23	\$21	\$17	\$15	\$12	\$11	\$9
	10yr ave.			\$26		\$23		\$20		\$18	\$17	\$16	\$16	\$15	\$13	\$12	\$10	\$8	\$8
	50% Current	\$41	\$39	\$35	\$33	\$31	\$30	\$29	\$29	\$28	\$27	\$27	\$25	\$23	\$19	\$17	\$13	\$12	\$10
	10yr ave.			\$29		\$25		\$22		\$20	\$19	\$18	\$18	\$17	\$15	\$14	\$11	\$9	\$8
	55% Current	\$46	\$43	\$38	\$36	\$35	\$33	\$32	\$31	\$30	\$30	\$29	\$28	\$26	\$21	\$18	\$14	\$13	\$11
	10yr ave.			\$32		\$28		\$24		\$22	\$21	\$20	\$19	\$18	\$16	\$15	\$12	\$10	\$9
	60% Current	\$50	\$47	\$42	\$39	\$38	\$36	\$35	\$34	\$33	\$33	\$32	\$31	\$28	\$23	\$20	\$16	\$14	\$12
	10yr ave.			\$35		\$31		\$27		\$24	\$23	\$22	\$21	\$20	\$18	\$16	\$13	\$11	\$10
	65% Current	\$54	\$50	\$45	\$42	\$41	\$39	\$38	\$37	\$36	\$35	\$35	\$33	\$30	\$25	\$22	\$17	\$15	\$13
	10yr ave.			\$38		\$33		\$29		\$26	\$25	\$24	\$23	\$22	\$19	\$18	\$14	\$12	\$11
	70% Current	\$58	\$54	\$48	\$46	\$44	\$42	\$41	\$40	\$39	\$38	\$37	\$36	\$33	\$27	\$23	\$18	\$17	\$14
	10yr ave.			\$41		\$36		\$31		\$28	\$26	\$26	\$25	\$23	\$21	\$19	\$15	\$13	\$12
	75% Current	\$62	\$58	\$52	\$49	\$47	\$45	\$44	\$43	\$41	\$41	\$40	\$38	\$35	\$29	\$25	\$20	\$18	\$15
	10yr ave.			\$44		\$38		\$33		\$30	\$28	\$27	\$27	\$25	\$22	\$20	\$16	\$14	\$13
	80% Current	\$66	\$62	\$55	\$52	\$50	\$48	\$47	\$46	\$44	\$43	\$43	\$41	\$38	\$30	\$27	\$21	\$19	\$16
	10yr ave.			\$46		\$41		\$36		\$31	\$30	\$29	\$28	\$27	\$24	\$22	\$17	\$15	\$13
	85% Current	\$70	\$66	\$59	\$55	\$53	\$51	\$50	\$49	\$47	\$46	\$45	\$43	\$40	\$32	\$28	\$22	\$20	\$17
	10yr ave.			\$49		\$43		\$38		\$33	\$32	\$31	\$30	\$28	\$25	\$23	\$18	\$16	\$14

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

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Table 19: Returns pr head for skirted fleece wool.

Skirted FLC Weight <b>3 Kg</b>		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$16	\$15	\$13	\$12	\$12	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$9	\$7	\$6	\$5	\$4	\$4
	10yr ave.			\$11		\$10		\$8		\$7	\$7	\$7	\$7	\$6	\$6	\$5	\$4	\$3	\$3
	30% Current	\$19	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$12	\$12	\$11	\$11	\$9	\$7	\$6	\$5	\$5
	10yr ave.			\$13		\$11		\$10		\$9	\$8	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$4
	35% Current	\$22	\$20	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$14	\$14	\$13	\$12	\$10	\$9	\$7	\$6	\$5
	10yr ave.			\$15		\$13		\$12		\$10	\$10	\$10	\$9	\$9	\$8	\$7	\$6	\$5	\$4
	40% Current	\$25	\$23	\$21	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$16	\$15	\$14	\$11	\$10	\$8	\$7	\$6
	10yr ave.			\$17		\$15		\$13		\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	45% Current	\$28	\$26	\$23	\$22	\$21	\$20	\$20	\$19	\$19	\$18	\$18	\$17	\$16	\$13	\$11	\$9	\$8	\$7
	10yr ave.			\$20		\$17		\$15		\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$6
	50% Current	\$31	\$29	\$26	\$24	\$24	\$23	\$22	\$21	\$21	\$20	\$20	\$19	\$18	\$14	\$12	\$10	\$9	\$8
	10yr ave.			\$22		\$19		\$17		\$15	\$14	\$14	\$13	\$13	\$11	\$10	\$8	\$7	\$6
	55% Current	\$34	\$32	\$29	\$27	\$26	\$25	\$24	\$24	\$23	\$22	\$22	\$21	\$19	\$16	\$14	\$11	\$10	\$8
	10yr ave.			\$24		\$21		\$18		\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	60% Current	\$37	\$35	\$31	\$29	\$28	\$27	\$26	\$26	\$25	\$24	\$24	\$23	\$21	\$17	\$15	\$12	\$11	\$9
	10yr ave.			\$26		\$23		\$20		\$18	\$17	\$16	\$16	\$15	\$13	\$12	\$10	\$8	\$8
	65% Current	\$40	\$38	\$34	\$32	\$31	\$29	\$29	\$28	\$27	\$26	\$26	\$25	\$23	\$19	\$16	\$13	\$12	\$10
	10yr ave.			\$28		\$25		\$22		\$19	\$18	\$18	\$17	\$16	\$14	\$13	\$10	\$9	\$8
	70% Current	\$43	\$41	\$36	\$34	\$33	\$32	\$31	\$30	\$29	\$29	\$28	\$27	\$25	\$20	\$17	\$14	\$12	\$11
	10yr ave.			\$30		\$27		\$23		\$21	\$20	\$19	\$19	\$18	\$16	\$14	\$11	\$10	\$9
	75% Current	\$47	\$44	\$39	\$37	\$35	\$34	\$33	\$32	\$31	\$31	\$30	\$29	\$26	\$21	\$19	\$15	\$13	\$12
	10yr ave.			\$33		\$29		\$25		\$22	\$21	\$21	\$20	\$19	\$17	\$15	\$12	\$10	\$9
	80% Current	\$50	\$47	\$42	\$39	\$38	\$36	\$35	\$34	\$33	\$33	\$32	\$31	\$28	\$23	\$20	\$16	\$14	\$12
	10yr ave.			\$35		\$31		\$27		\$24	\$23	\$22	\$21	\$20	\$18	\$16	\$13	\$11	\$10
	85% Current	\$53	\$49	\$44	\$42	\$40	\$38	\$37	\$36	\$35	\$35	\$34	\$32	\$30	\$24	\$21	\$17	\$15	\$13
	10yr ave.			\$37		\$32		\$28		\$25	\$24	\$23	\$23	\$21	\$19	\$17	\$14	\$12	\$11

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

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Table 20: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
2 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$10	\$10	\$9	\$8	\$8	\$8	\$7	\$7	\$7	\$7	\$7	\$6	\$6	\$5	\$4	\$3	\$3	\$3
	10yr ave.			\$7		\$6		\$6		\$5	\$5	\$5	\$4	\$4	\$4	\$3	\$3	\$2	\$2
	30% Current	\$12	\$12	\$10	\$10	\$9	\$9	\$9	\$9	\$8	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$4	\$3
	10yr ave.			\$9		\$8		\$7		\$6	\$6	\$5	\$5	\$5	\$4	\$4	\$3	\$3	\$3
	35% Current	\$14	\$14	\$12	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$9	\$9	\$8	\$7	\$6	\$5	\$4	\$4
	10yr ave.			\$10		\$9		\$8		\$7	\$7	\$6	\$6	\$6	\$5	\$5	\$4	\$3	\$3
	40% Current	\$17	\$16	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$11	\$11	\$10	\$9	\$8	\$7	\$5	\$5	\$4
	10yr ave.			\$12		\$10		\$9		\$8	\$8	\$7	\$7	\$7	\$6	\$5	\$4	\$4	\$3
	45% Current	\$19	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$12	\$12	\$11	\$11	\$9	\$7	\$6	\$5	\$5
	10yr ave.			\$13		\$11		\$10		\$9	\$8	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$4
	50% Current	\$21	\$19	\$17	\$16	\$16	\$15	\$15	\$14	\$14	\$14	\$13	\$13	\$12	\$10	\$8	\$7	\$6	\$5
	10yr ave.			\$15		\$13		\$11		\$10	\$9	\$9	\$9	\$8	\$7	\$7	\$5	\$5	\$4
	55% Current	\$23	\$21	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$15	\$15	\$14	\$13	\$10	\$9	\$7	\$6	\$6
	10yr ave.			\$16		\$14		\$12		\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$5
	60% Current	\$25	\$23	\$21	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$16	\$15	\$14	\$11	\$10	\$8	\$7	\$6
	10yr ave.			\$17		\$15		\$13		\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	65% Current	\$27	\$25	\$22	\$21	\$20	\$20	\$19	\$19	\$18	\$18	\$17	\$17	\$15	\$12	\$11	\$8	\$8	\$7
	10yr ave.			\$19		\$17		\$14		\$13	\$12	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
	70% Current	\$29	\$27	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$19	\$19	\$18	\$16	\$13	\$12	\$9	\$8	\$7
	10yr ave.			\$20		\$18		\$16		\$14	\$13	\$13	\$12	\$12	\$10	\$9	\$7	\$6	\$6
	75% Current	\$31	\$29	\$26	\$24	\$24	\$23	\$22	\$21	\$21	\$20	\$20	\$19	\$18	\$14	\$12	\$10	\$9	\$8
	10yr ave.			\$22		\$19		\$17		\$15	\$14	\$14	\$13	\$13	\$11	\$10	\$8	\$7	\$6
	80% Current	\$33	\$31	\$28	\$26	\$25	\$24	\$23	\$23	\$22	\$22	\$21	\$20	\$19	\$15	\$13	\$10	\$9	\$8
	10yr ave.			\$23		\$20		\$18		\$16	\$15	\$15	\$14	\$13	\$12	\$11	\$8	\$7	\$7
	85% Current	\$35	\$33	\$29	\$28	\$27	\$26	\$25	\$24	\$23	\$23	\$23	\$22	\$20	\$16	\$14	\$11	\$10	\$9
	10yr ave.			\$25		\$22		\$19		\$17	\$16	\$16	\$15	\$14	\$13	\$11	\$9	\$8	\$7

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

Source: Australian Wool Exchange, Australian Wool Innovation, Sydney Futures Exchange, x-rates.com

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