

(week ending 22/05/2014)

Table 1: Northern Region Micron Price Guides

	WEEK 4				12 N	MONTH C	OMPA	RISC	NS			3	YEA	R COMPA	RISOI	NS		*1	0 YE	AR COMP	ARISO	NS	
Mic.	22/05/2014	15/05/2014	22/05/2013	Nov	w		No	ow		No	w				No	w	ije	* 16-1	7.5um s	since Aug 05	Nov	N	ije Ei
Price	Current	Weekly	This time	compa	red	12 Month	comp	ared	12 Month	compa	ared				comp	ared	centile			<u>*10 year</u>	compa	ared	centile
Guides	Price	Change	Last Year	to Last	Year	Low	to L	_ow	High	to H	ligh	Low	High	Average	to 3yı	r ave	Per	Low	High	Average	to *10y	r ave	Per
NRI	1052	+15 1.4%	1055	-3	0%	1006	+46	5%	1171	-119	-10%	881	1491	1145	-93	-8%	39%	657	1491	951	+101	11%	72%
16*	1400	+10 0.7%	1610	-210 -	·13%	1390	+10	1%	1730	-330	-19%	1390	2800	1853	-453	-24%	5%	1390	2800	1733	-333 -	19%	5%
16.5*	1320	-10 -0.8%	1450	-130	-9%	1320	0	0%	1595	-275	-17%	1290	2680	1702	-382	-22%	5%	1280	2680	1591	-271 -	17%	6%
17*	1270	-10 -0.8%	1320	-50	-4%	1250	+20	2%	1470	-200	-14%	1195	2530	1560	-290	-19%	16%	1102	2530	1444	-174 -	12%	29%
17.5*	1240	0	1285	-45	-4%	1220	+20	2%	1420	-180	-13%	1170	2360	1482	-242	-16%	22%	1020	2360	1379	-139 -	10%	36%
18	1201	+5 0.4%	1232	-31	-3%	1170	+31	3%	1394	-193	-14%	1127	2193	1410	-209	-15%	25%	916	2193	1270	-69	-5%	48%
18.5	1180	+10 0.8%	1217	-37	-3%	1129	+51	5%	1367	-187	-14%	1081	1963	1357	-177	-13%	30%	843	1963	1204	-24	-2%	54%
19	1169	+16 1.4%	1217	-48	-4%	1108	+61	6%	1331	-162	-12%	1031	1776	1320	-151	-11%	34%	803	1776	1134	+35	3%	63%
19.5	1159	+17 1.5%	1190	-31	-3%	1092	+67	6%	1317	-158	-12%	956	1670	1283	-124	-10%	40%	749	1670	1068	+91	9%	70%
20	1155	+23 2.0%	1175	-20	-2%	1077	+78	7%	1287	-132	-10%	904	1588	1250	-95	-8%	44%	700	1588	1010	+145	14%	75%
21	1155	+32 2.8%	1160	-5	0%	1071	+84	8%	1281	-126	-10%	878	1522	1230	-75	-6%	47%	668	1522	969	+186	19%	76%
22	1138	+28 2.5%	1156	-18	-2%	1054	+84	8%	1267	-129	-10%	848	1461	1201	-63	-5%	48%	659	1461	939	+199	21%	77%
23	1130	+30 2.7%	1131	-1	0%	1040	+90	9%	1248	-118	-9%	819	1347	1162	-32	-3%	53%	651	1347	910	+220	24%	79%
24	1065	+28 2.6%	1032	+33	3%	983	+82	8%	1140	-75	-7%	763	1213	1064	+1	0%	64%	638	1213	847	+218	26%	84%
25	909	+26 2.9%	900	+9	1%	799	+110	14%	957	-48	-5%	654	1049	914	-5	-1%	66%	566	1049	738	+171	23%	85%
26	769	+24 3.1%	809	-40	-5%	734	+35	5%	887	-118	-13%	570	939	814	-45	-6%	43%	532	939	665	+104	16%	75%
28	669	+8 1.2%	600	+69	12%	600	+69	12%	694	-25	-4%	435	734	638	+31	5%	82%	424	734	525	+144	27%	92%
30	627	-2 -0.3%	551	+76	14%	551	+76	14%	655	-28	-4%	379	670	592	+35	6%	81%	343	670	469	+158	34%	91%
32	556	0	468	+88	19%	468	+88	19%	573	-17	-3%	331	638	519	+37	7%	80%	297	638	417	+139	33%	91%
MC	791	+5 0.6%	748	+43	6%	748	+43	6%	874	-83	-9%	535	874	734	+57	8%	76%	389	874	573	+218	38%	89%
AU BALE	ES OFFERED	30,628	* Due to the	e irregul	ar ma	ırket quoting	g for so	me fir	ne wool cate	gories,	figure	es sho	wn rel	ating to mic	ron cat	egorie	es belo	w 18 ı	micron	are an esti	mate ba	sed o	n the
AU BAL	ES SOLD	28,065	AWEX Pr	AWEX Premium & Discounts Report & other available information.																			
AU PAS	SSED-IN%	8.4%	* For any ca	For any category, where there is insufficient quantity offered to enable AWEX to quote, a quote will be provided based on the best available information.												1_							
AUD/US	SD	0.92603	* 10 Year d	ata is no	ot ava	ailable for 16	6 to 17.	.5 micı	rons, therefo	ore 10 y	ear s	tatistic	s for t	hose micror	categ	ories	only d	ate ba	ck as f	ar as Augu	st 2005.		

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

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JEMALONG WOOL BULLETIN (week ending 22/05/2014)

MARKET COMMENTARY

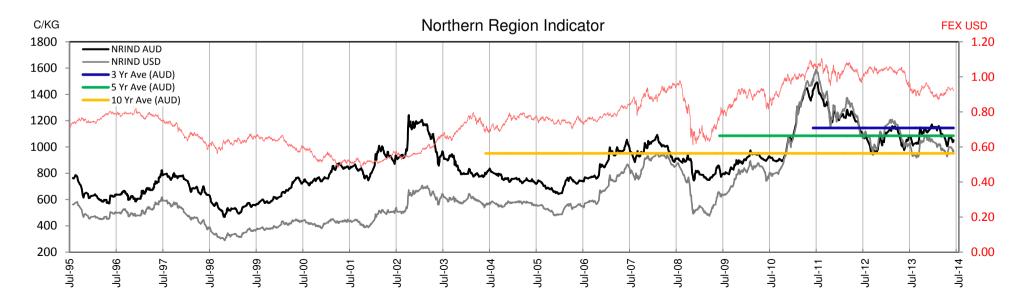
New business done over the weekend coupled with a weaker AUD, resulted in this week's market opening on a positive note. Exporters were also looking to complete more pressing orders for June shipment and as a result the market continued to gain traction as the sale progressed, particularly on Thursday.

The broader microns, which were fewer in number, were the most affected this week, with 20 to 26 microns receiving a 20-30 cent boost. The Melbourne selling centre also reported spirited bidding at this end of the market for "selected, well-bred and well-prepared" types, which jumped by as much as 50 cents.

Buyers were also active on the Wooltrade Offer Board, with 17 to 21.5 micron merino fleece and good spec. pieces, being keenly sought after. Carbo types and crossbreds were reported as 10 cents dearer and buyers were still active on the system as this report was being compiled on Thursday night.

The forward market also received some attention this week, with buyers sourcing 21 microns (through the Riemann platform) for August & September settlement at 1150 to 1165 c/kg clean.

Looking ahead 36,968 bales are currently rostered for next week's auction sale, with similar quantities coming forward for the remainder of the selling season.



JEMALONG WOOL BULLETIN

(week ending 22/05/2014)

Table 2: Three Year Decile Table, since: 1/05/2011

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1480	1395	1255	1200	1167	1127	1063	988	935	915	900	880	818	693	601	453	397	351	581
2	20%	1540	1410	1290	1230	1187	1149	1096	1032	984	963	940	907	836	708	626	470	415	369	613
3	30%	1570	1440	1320	1280	1223	1171	1134	1105	1076	1066	1047	1017	959	831	743	565	517	445	645
4	40%	1608	1479	1375	1310	1268	1233	1202	1159	1133	1124	1092	1071	996	867	761	596	550	479	681
5	50%	1670	1520	1410	1350	1312	1281	1259	1215	1188	1176	1151	1113	1029	889	788	624	576	492	718
6	60%	1790	1600	1450	1405	1360	1331	1293	1267	1230	1215	1196	1161	1056	900	808	640	583	504	736
7	70%	2000	1850	1670	1560	1495	1436	1353	1318	1265	1249	1220	1189	1079	913	821	651	605	545	755
8	80%	2142	1940	1770	1670	1589	1503	1453	1403	1347	1306	1255	1218	1099	943	847	665	626	556	808
9	90%	2700	2510	2390	2200	2002	1806	1613	1473	1390	1341	1301	1255	1131	984	876	680	633	573	819
10	100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1347	1213	1049	939	734	670	638	874
MF	PG	1400	1320	1270	1240	1201	1180	1169	1159	1155	1155	1138	1130	1065	909	769	669	627	556	791
3 Yr Pei	rcentile	5%	5%	16%	22%	25%	30%	34%	40%	44%	47%	48%	53%	64%	66%	43%	82%	81%	80%	76%

Table 3: Ten Year Decile Table, sinc 1/05/2004

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1470	1340	1200	1150	1014	984	926	850	787	736	710	691	667	596	556	445	377	326	412
2	20%	1520	1395	1250	1180	1075	1017	949	879	823	759	729	705	678	627	571	457	398	348	434
3	30%	1550	1410	1275	1210	1119	1055	1000	923	850	801	774	753	712	644	587	467	410	360	450
4	40%	1590	1440	1310	1265	1168	1116	1050	971	912	875	844	821	777	660	601	473	425	382	506
5	50%	1620	1470	1350	1305	1209	1158	1095	1022	971	937	912	884	820	690	618	482	432	395	566
6	60%	1650	1500	1400	1350	1264	1217	1142	1093	1047	987	948	917	838	710	639	497	441	405	602
7	70%	1740	1590	1440	1405	1340	1281	1217	1159	1116	1085	1054	1036	966	841	745	567	526	454	650
8	80%	1850	1725	1550	1490	1406	1331	1283	1245	1210	1194	1173	1135	1039	892	800	629	580	496	727
9	90%	2140	1940	1758	1670	1557	1487	1435	1390	1328	1286	1247	1208	1095	930	834	660	623	553	793
10	100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1347	1213	1049	939	734	670	638	874
MP	'G	1400	1320	1270	1240	1201	1180	1169	1159	1155	1155	1138	1130	1065	909	769	669	627	556	791
10 Yr Pei	rcentile	5%	6%	29%	36%	48%	54%	63%	70%	75%	76%	77%	79%	84%	85%	75%	92%	91%	91%	89%

<u>Decile Tables</u> are a useful tool for working out price targets.

<u>Percentiles</u> are a more accurate guide to where the market is currently trading (The higher the percentile, the stronger the market).

Definitions:

- * A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
- Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.
- * Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.

The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 year Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1293 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1142 for 60% of the time, over the past ten years.



(week ending 22/05/2014)

Table 4: Riemann Forwards, latest trades as at: Last Date

Friday, 16 May 2014 Any highlighted in yellow are recent trades, trading since:

CON	TRACT MICRON	18.5um	19um	19.5um	21um	22um	23um	28um	30um
	May-2014				24/04/14				
	Jun-2014				1170 24/04/14	9/10/13			
	Jul-2014				1175 24/04/14	1200			
	Aug-2014				1175 22/05/14				
	Sep-2014				1165 21/05/14				
	Oct-2014				1150 30/04/14	5/02/14			
	Nov-2014				1150 4/03/14	1170			
	Dec-2014				1170 4/03/14				
	Jan-2015				1185 3/02/14				
ᄑ	Feb-2015				1190				
CONTRACT MONTH	Mar-2015								
M TC	Apr-2015								
IRA(May-2015								
NO	Jun-2015								
	Jul-2015								
	Aug-2015								
	Sep-2015								
	Oct-2015				12/06/13				
	Nov-2015				1080				
	Dec-2015								
	Jan-2016								
	Feb-2016								
	Mar-2016								

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

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(week ending 22/05/2014)

Table 5: National Market Share

		Currer	nt Selling	Week	Previou	ıs Sellir	ng Week	L	ast Seaso	n	2	Years Ag	0	3	Years Ago)	5	Years Ag	0	10	O Years Ag	J O
		W	eek 47'		W	eek 46			2012-13			2011-12			2010-11			2008-09			2003-04	
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
	1	FOXM	3,488	12%	FOXM	3,366	10%	TECM	179,176	10%	VTRA	229,207	14%	VTRA	209,391	12%	TECM	207,010	12%	ITOS	235,726	11%
ers	2	TECM	2,908	10%	TECM	3,154	9%	VTRA	163,810	9%	TECM	153,616	9%	TECM	179,439	10%	FOXM	127,295	7%	BWEA	158,769	7%
l m	3	AMEM	2,441	9%	AMEM	3,094	9%	FOXM	143,826	8%	FOXM	136,698	8%	FOXM	142,143	8%	ABB	120,742	7%	PLEX	151,168	7%
Auction Buyers	4	LEMM	2,255	8%	TIAM	2,568	8%	LEMM	126,564	7%	QCTB	112,745	7%	QCTB	120,699	7%	WIEM	111,432	6%	LEMM	127,649	6%
<u>ફ</u>	5	CTXS	1,812	6%	LEMM	1,958	6%	QCTB	98,756	6%	WIEM	100,817	6%	WIEM	99,585	6%	LEMM	103,040	6%	RWRS	126,145	6%
on	6	TIAM	1,534	5%	CTXS	1,886	6%	PMWF	96,935	6%	LEMM	88,348	5%	LEMM	85,346	5%	KATS	99,613	6%	MODM	121,461	6%
	7	PMWF	1,411	5%	PMWF	1,834	6%	MODM	84,363	5%	MODM	74,646	4%	MODM	81,981	5%	PMWF	80,995	5%	ADSS	120,262	6%
1 2	8	MODM	1,295	5%	MODM	1,506	5%	CTXS	82,166	5%	CTXS	69,266	4%	PMWF	77,588	4%	RWRS	63,736	4%	FOXM	84,578	4%
Top 10,	9	MCHA	1,223	4%	GSAS	1,160	3%	AMEM	77,849	4%	PMWF	64,659	4%	CTXS	75,127	4%	BWEA	61,930	4%	GSAS	83,137	4%
	10	QCTB	847	3%	MCHA	1,154	3%	KATS	65,782	4%	GSAS	58,233	3%	KATS	67,867	4%	PLEX	60,943	3%	TECM	80,168	4%
	1	FOXM	2,503	16%	FOXM	2,073	11%	VTRA	118,432	12%	VTRA	171,425	19%	VTRA	169,191	17%	ABB	103,759	10%	ITOS	195,318	15%
0 10	2	TECM	1,760	11%	AMEM	1,882	10%	LEMM	110,118	11%	QCTB	86,901	10%	QCTB	98,673	10%	TECM	87,221	9%	ADSS	107,535	8%
MFLC TOP 5	3	LEMM	1,618	10%	PMWF	1,697	9%	PMWF	93,136	10%	TECM	76,083	8%	TECM	79,395	8%	LEMM	84,758	8%	BWEA	95,591	7%
≥ ⊭	4	AMEM	1,504	9%	TIAM	1,636	8%	TECM	89,286	9%	LEMM	68,961	8%	PMWF	71,718	7%	PMWF	76,778	8%	LEMM	90,541	7%
	5	CTXS	1,336	8%	CTXS	1,567	8%	QCTB	71,715	7%	PMWF	60,070	7%	LEMM	70,280	7%	KATS	76,726	8%	RWRS	82,647	6%
	1	TIAM	812	19%	TIAM	920	18%	MODM	37,284	14%	WIEM	43,156	16%	MODM	39,745	14%	PLEX	37,871	13%	PLEX	63,186	17%
F 5	2	TECM	531	13%	AMEM	551	11%	TECM	34,301	13%	MODM	30,285	11%	WIEM	36,566	13%	WIEM	33,859	12%	MODM	47,008	13%
MSKT TOP 5	3	MODM	363	9%	TECM	466	9%	WIEM	27,916	10%	TECM	25,264	9%	TECM	28,858	10%	MODM	28,540	10%	GSAS	36,194	10%
≥ ĭ	4	AMEM	334	8%	MODM	401	8%	TIAM	24,196	9%	PLEX	21,990	8%	PLEX	23,282	8%	FOXM	18,936	7%	BWEA	32,347	9%
	5	LEMM	224	5%	FOXM	373	7%	AMEM	23,012	8%	GSAS	16,284	6%	FOXM	16,098	6%	GSAS	18,523	6%	LEMM	28,595	8%
	1	CTXS	476	12%	TECM	880	18%	FOXM	39,356	14%	FOXM	41,689	15%	FOXM	48,708	19%	TECM	87,455	38%	BWEA	26,673	14%
S	2	MODM	434	11%	MODM	579	12%	TECM	30,323	11%	VTRA	31,427	12%	TECM	43,133	17%	FOXM	42,053	18%	FOXM	25,096	13%
XBFS TOP 5	3	AMEM	420	11%	AMEM	562	12%	VTRA	27,832	10%	TECM	31,094	11%	VTRA	20,904	8%	KATS	13,002	6%	TECM	20,352	11%
\times \vdash	4	TECM	366	9%	FOXM	414	8%	KATS	26,057	9%	QCTB	22,610	8%	MODM	20,556	8%	WCWF	11,989	5%	ITOS	15,082	8%
	5	FOXM	320	8%	CTXS	319	7%	CTXS	25,631	9%	CTXS	19,985	7%	CTXS	16,667	7%	MOPS	11,051	5%	MODM	12,658	7%
	1	MCHA	838	22%	MCHA	724	18%	MCHA	35,985	16%	FOXM	34,603	15%	MCHA	30,570	13%	MCHA	36,454	17%	MCHA	50,531	20%
S	2	FOXM	444	11%	FOXM	506	13%	FOXM	28,185	12%	MCHA	30,689	13%	TECM	28,053	12%	FOXM	24,114	11%	FOXM	37,097	15%
ODD	3	RWRS	290	7%	VWPM	420	11%	TECM	25,266	11%	VWPM	22,219	10%	FOXM	27,422	12%	MAFM	18,568	8%	MAFM	20,235	8%
\circ	4	LEMM	275	7%	TECM	323	8%	VWPM	20,692	9%	VTRA	21,495	9%	VWPM	22,267	10%	TECM	17,571	8%	RWRS	11,904	5%
	5	TECM	251	6%	RWRS	279	7%	VTRA	13,022	6%	TECM	21,175	9%	RWRS	15,878	7%	RWRS	16,248	7%	ITOS	9,637	4%
		Offer	ed	<u>Sold</u>	Offere	ed	<u>Sold</u>	Auct	ion Bales	Sold	Auc	ion Bales	Sold	Auc	tion Bales S	Sold	Auct	tion Bales	Sold	Auct	tion Bales	Sold
Tot	alc	30,62	28 2	8,065	40,45	3 :	33,329		1,742,881			1,683,024			1,786,249			1,755,070			2,130,684	
100	aıs	Passed	<u>d-In</u>	PI%	Passed	<u>l-In</u>	<u>PI%</u>	<u>E</u>	xport Valu	<u>e</u>	<u> </u>	xport Valu	<u>e</u>	<u> </u>	xport Value	<u>e</u>	<u> </u>	xport Valu	<u>ie</u>	E	xport Valu	i <u>e</u>
		2,56	3	8.4%	7,124	4	17.6%	\$2	,272,770,2	28	\$2	,691,010,5	31	\$2	,619,977,1	88	\$2	,008,440,3	340	\$2	,487,625,4	51

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JEMALONG WOOL BULLETIN

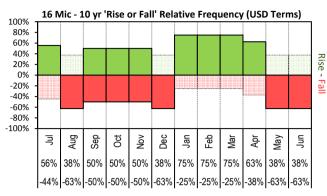
(week ending 22/05/2014)

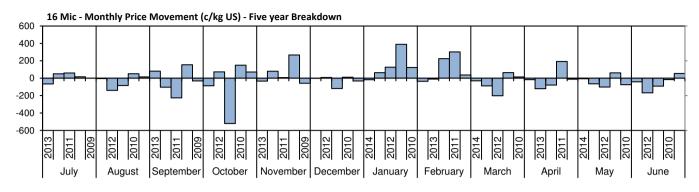
Table 6: NSW Production Statistics

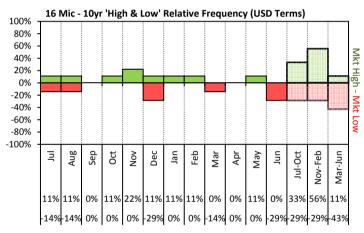
l able t	: NSW Production Statistics												
	2012-13	Auction		+/-		+/-	Yield %	+/-	Length	+/-	Strength	+/-	Ave Price
Statist	cal Devision, Area Code & Towns		Micron	YoY	Vmb %	YoY	Sch Dry	YoY	mm	YoY	Nkt	YoY	c/kg
	N02 Tenterfield, Glen Innes	9,672	19.5	-0.6	1.8	-0.7	72.7	1.6	81	-0.7	41	0.4	829
_	N03 Guyra	36,328	18.9	-0.1	1.8	-0.5	73.7	1.5	81	-0.9	42	1.0	948
l F	N04 Inverell	4,372	19.1	0.2	3.4	-1.3	69.7	0.7	83	-1.6	38	-0.6	759
Ę	N05 Armidale	1,984	19.9	0.1	3.9	-0.7	69.4	1.5	82	-1.2	38	-0.5	710
Northern	N06 Tamworth, Gunnedah, Quirindi	6,492	20.5	0.1	4.0	-0.7	68.5	1.1	84	-0.2	38	-0.7	708
~	N07 Moree	6,363	20.0	-0.1	4.2	-1.2	64.5	0.7	87	-1.9	36	0.8	619
	N08 Narrabri	3,263	19.9	0.1	3.6	-1.3	67.3	2.0	88	-0.2	39	1.9	621
);	N09 Cobar, Bourke, Wanaaring	12,329	20.5	-0.2	4.3	-0.8	60.7	0.0	88	0.2	37	0.2	591
Far West	N12 Walgett	8,512	19.9	-0.3	4.3	-1.8	64.1	1.8	86	0.1	37	1.8	616
\ \{\cdot\}	N13 Nyngan	18,905	20.5	-0.1	4.9	-2.0	63.7	2.3	88	0.0	37	1.1	597
Fa	N14 Dubbo, Narromine	21,765	21.6	0.0	4.3	-1.0	63.1	1.1	85	0.0	36	0.4	539
_ ≪	N16 Dunedoo	6,893	20.0	0.0	3.4	-0.2	67.8	-0.6	88	-0.4	34	0.2	678
	N17 Mudgee, Wellington, Gulgong	20,969	19.7	-0.1	3.4	-0.3	68.3	0.4	83	0.2	38	0.7	728
ite	N33 Coonabarabran	3,677	20.9	0.1	4.6	0.1	67.0	0.4	85	1.7	34	-1.6	611
/es	N34 Coonamble	8,142	20.4	-0.1	4.4	-2.4	63.4	1.5	87	2.7	35	0.9	605
\ <u>\</u>	N36 Gilgandra, Gulargambone	6,030	21.5	-0.1	3.9	-0.7	65.0	0.3	86	-0.3	36	0.3	580
늍	N40 Brewarrina	7,487	20.2	0.0	2.3	-0.9	66.6	1.8	86	-1.7	39	4.0	688
North Western	N10 Wilcannia, Broken Hill	25,295	21.3	-0.5	2.8	-0.9	61.1	-0.2	89	-1.4	37	1.1	595
St	N15 Forbes, Parkes, Cowra	47,591	21.5	0.0	3.3	-0.8	64.1	0.6	86	-0.2	36	0.1	570
Š	N18 Lithgow, Oberon	3,402	20.7	-0.2	3.3	-0.3	68.0	0.0	83	1.1	38	0.3	672
<u> </u>	N19 Orange, Bathurst	50,922	22.1	-0.2	2.3	-0.5	69.4	1.0	85	0.3	38	1.4	646
l ii	N25 West Wyalong	25,261	21.0	-0.3	2.9	-0.6	63.4	-0.6	89	-0.5	36	8.0	592
Central West	N35 Condobolin, Lake Cargelligo	10,701	21.0	-0.3	5.3	-1.1	60.1	-9.8	86	0.2	36	-0.8	535
	N26 Cootamundra, Temora	26,106	22.1	-0.1	2.1	-0.5	64.1	-0.3	86	-0.8	35	0.6	568
dge	N27 Adelong, Gundagai	10,213	21.6	-0.5	2.7	-1.0	68.1	0.4	88	0.6	36	0.2	616
igu	N29 Wagga, Narrandera	32,841	22.7	-0.1	1.6	-0.6	66.2	-0.9	90	0.3	36	1.3	572
Ę	N37 Griffith, Hillston	12,036	22.0	-0.2	4.1	-0.9	61.1	-1.3	84	-2.2	40	1.3	545
Murrumbidgee	N39 Hay, Coleambally	17,044	21.3	-0.1	3.4	-1.9	64.0	0.1	90	2.4	39	-0.9	614
	N11 Wentworth, Balranald	17,328	21.7	-0.3	4.8	-2.0	60.9	0.9	92	1.5	38	0.3	555
g	N28 Albury, Corowa, Holbrook	28,883	21.9	-0.3	1.5	-0.3	67.0	-0.6	89	-0.1	37	1.8	613
Murray	N31 Deniliquin	23,340	21.3	-0.1	2.5	-1.1	65.7	-0.1	88	0.4	39	1.2	622
≥	N38 Finley, Berrigan, Jerilderie	9,124	21.0	-0.3	2.5	-0.9	65.2	-0.3	88	-1.5	39	1.1	630
	N23 Goulburn, Young, Yass	94,784	20.1	-0.1	1.7	-0.7	69.5	0.7	86	0.3	38	1.7	714
South Eastern	N24 Monaro (Cooma, Bombala)	37,228	20.3	-0.2	1.9	-0.5	69.6	1.5	90	0.5	37	1.5	666
3or ast	N32 A.C.T.	183	20.4	0.7	3.1	-1.6	61.7	-2.5	89	9.0	31	-3.0	594
l o iii	N43 South Coast (Bega)	409	19.2	0.3	0.8	-1.8	74.3	3.9	84	3.3	42	2.9	862
NSW	AWEX Sale Statistics 12-13		21.0	-0.1	2.8	-0.8	66.4	0.6	87	0.1	38	1.0	658

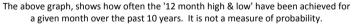
AWTA Mthly Key Test Data		Bales Tested	Micron	+/- MoM	VMB	+/- MoM	Yld	+/- MoM	Lth	+/- MoM	Nkt	+/- MoM	POBM +/-
NSW	Apr-2014	34,442	20.5	-0.4	5.4	0.3	64.6	-0.6	85	0.1	36	1.3	50 -4.1
Australia	Apr-2014	149,739	20.9	-0.1	2.5	0.2	62.4	-0.9	85	-1.2	35	1.6	44 -0.2

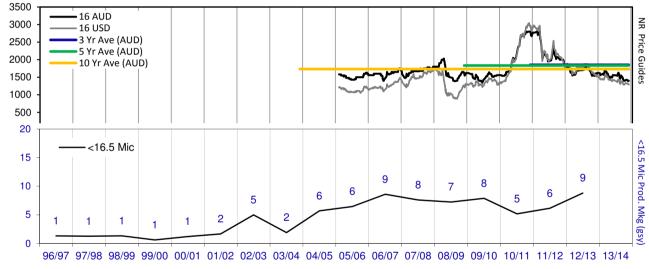
(week ending 22/05/2014)

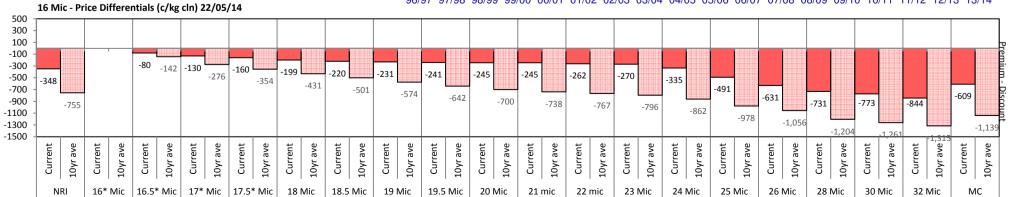




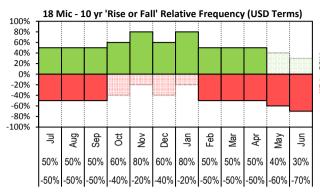


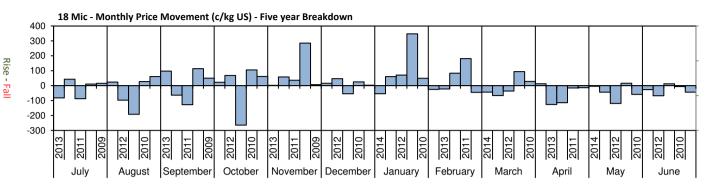


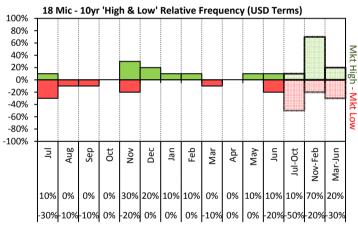


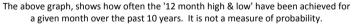


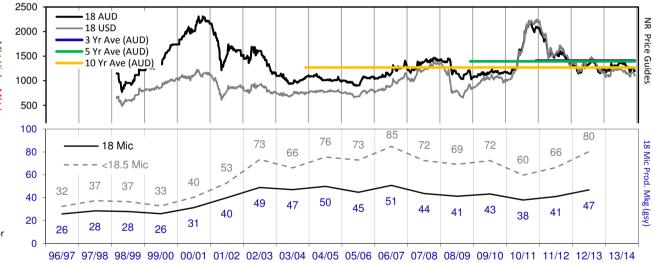
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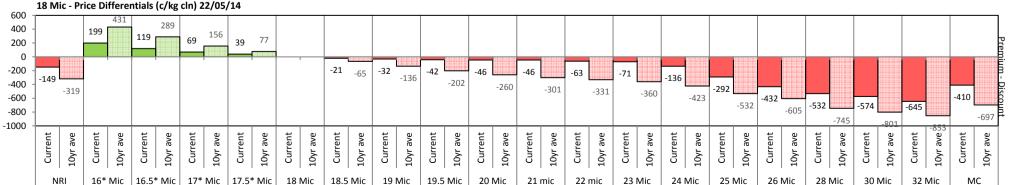






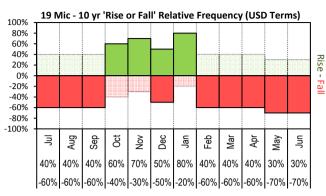


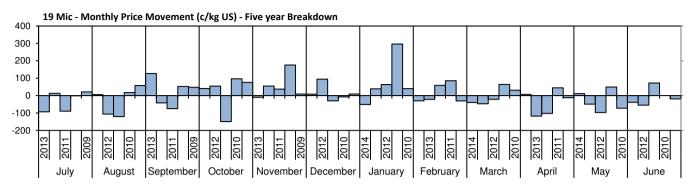




JEMALONG WOOL BULLETIN

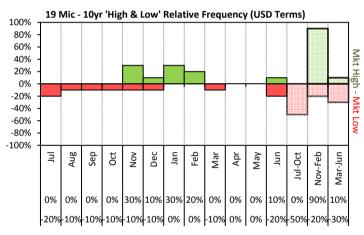
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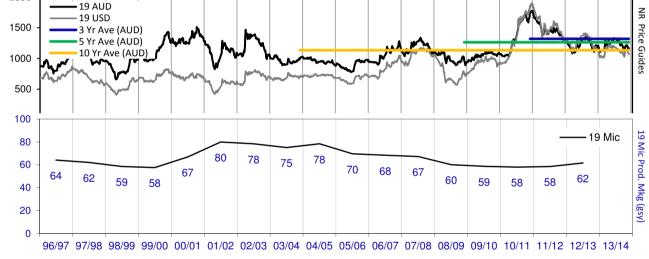




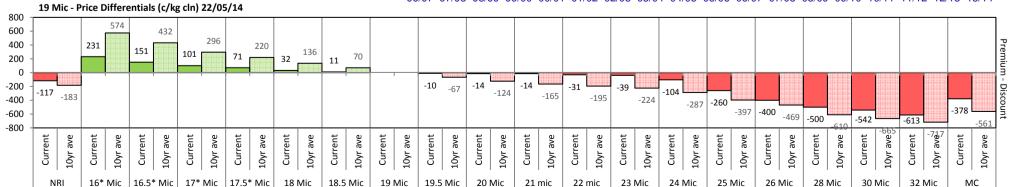
The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

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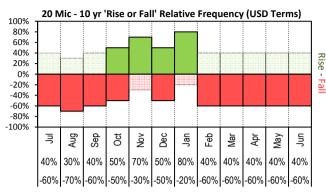


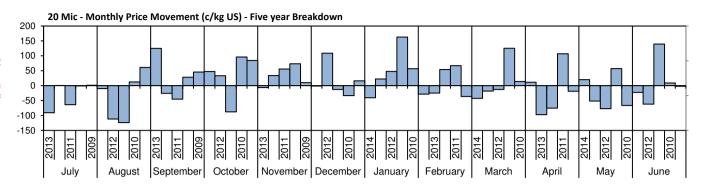
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

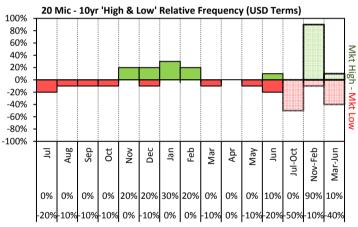


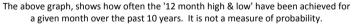
JEMALONG WOOL BULLETIN

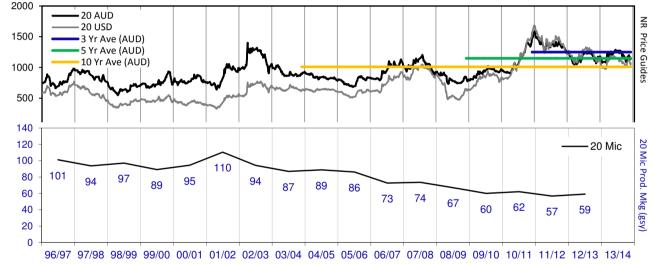
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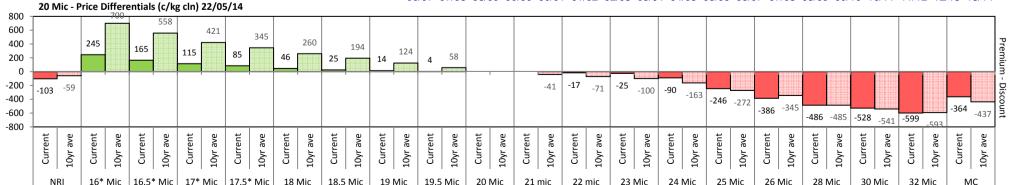








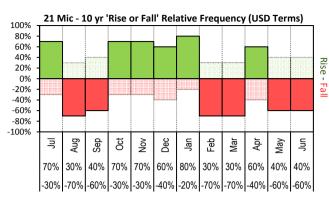


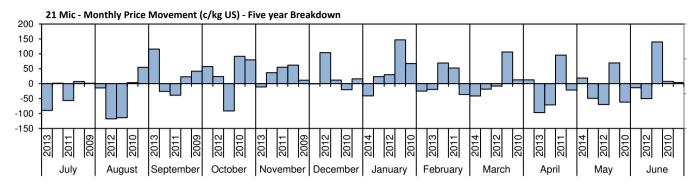


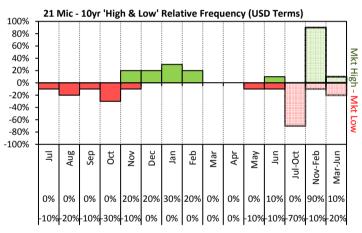
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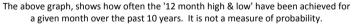
JEMALONG WOOL BULLETIN

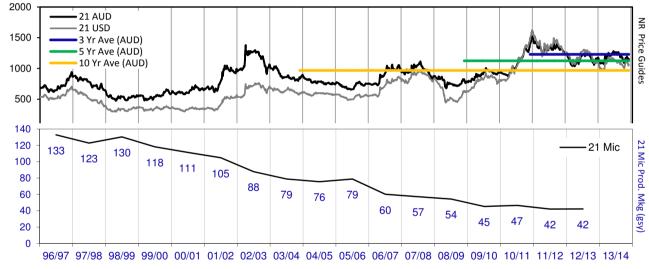
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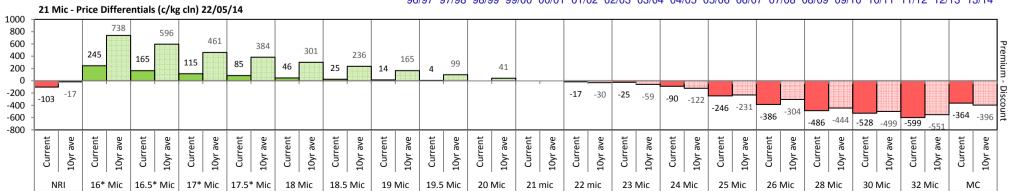






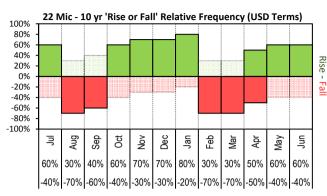


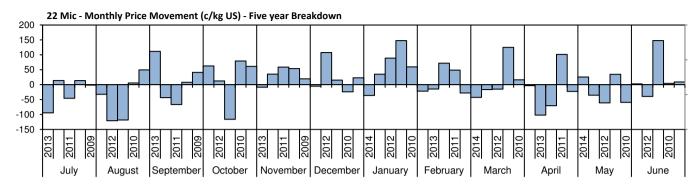


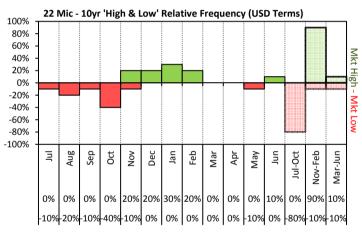


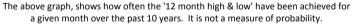
JEMALONG WOOL BULLETIN

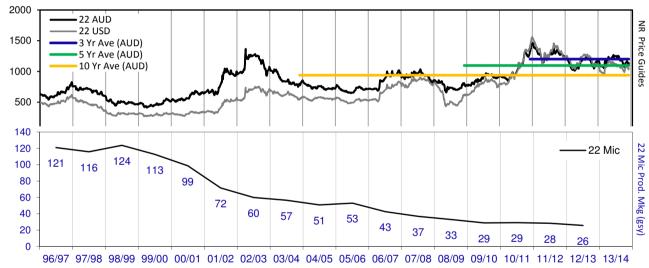
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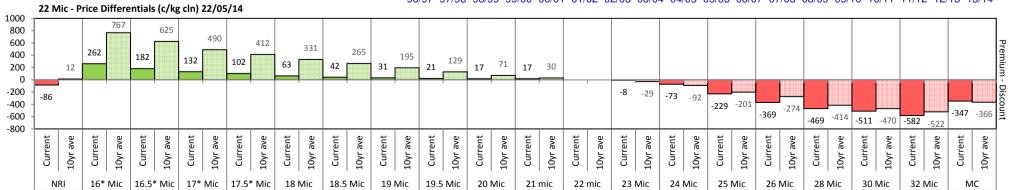






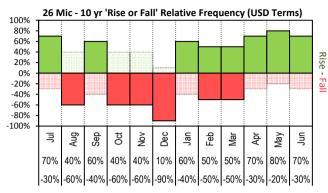


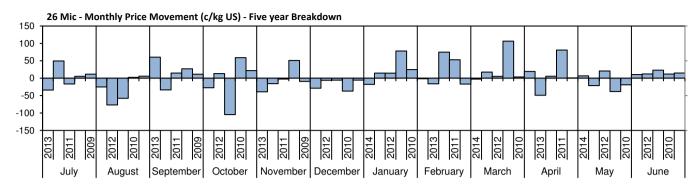


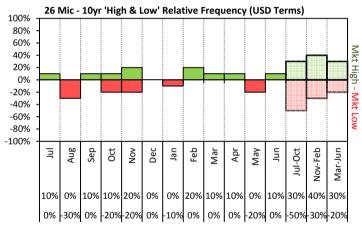


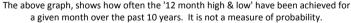
JEMALONG WOOL BULLETIN

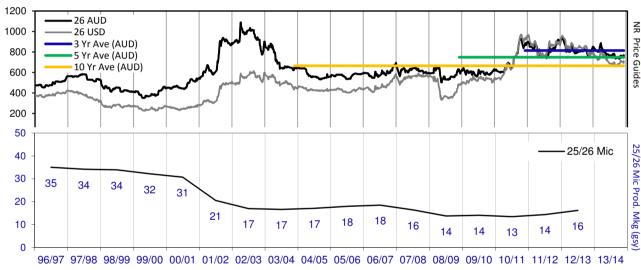
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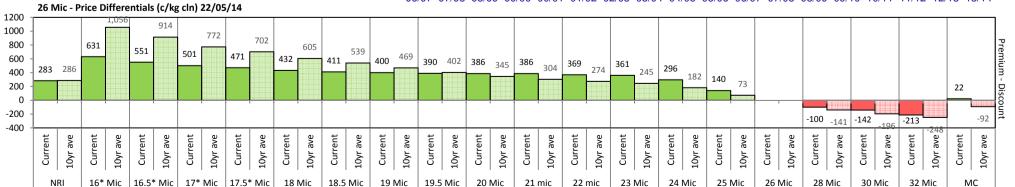






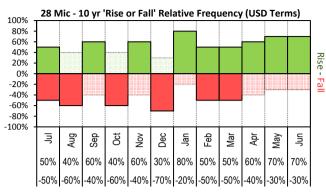


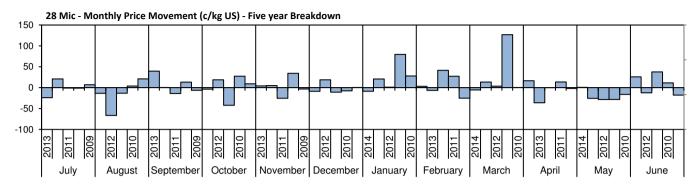


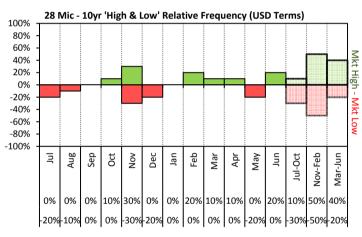


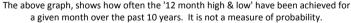


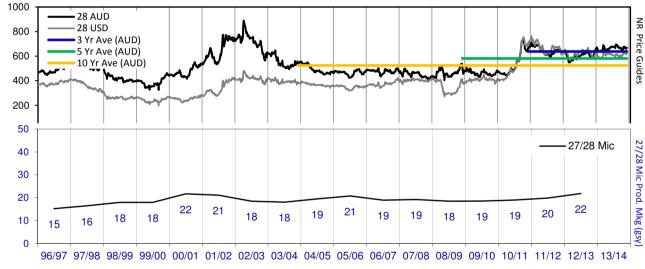
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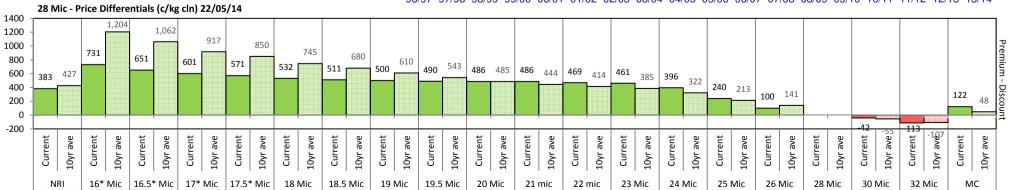






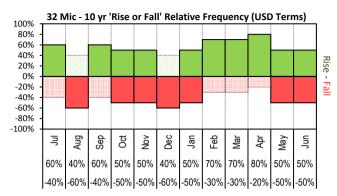


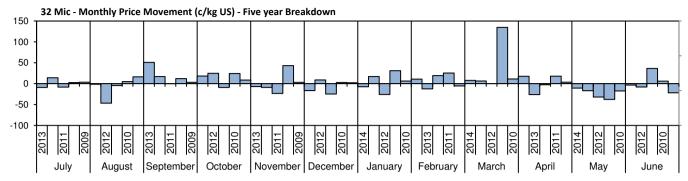


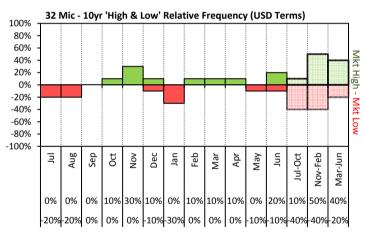


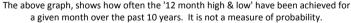
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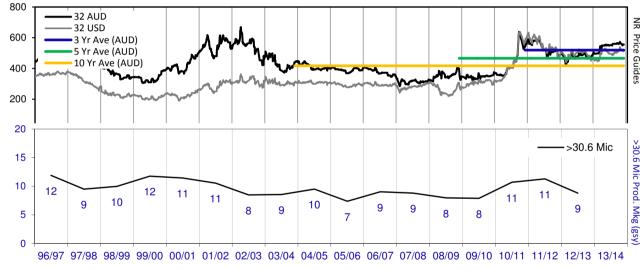
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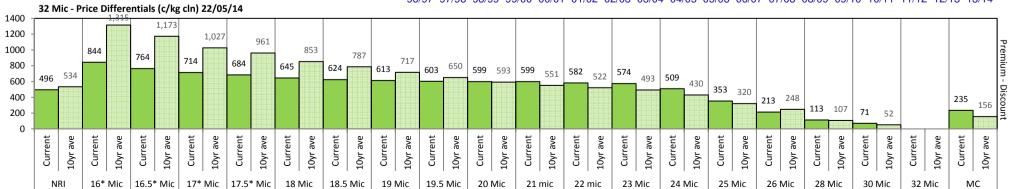






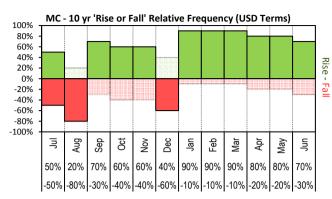


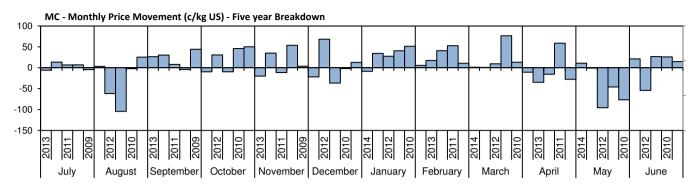


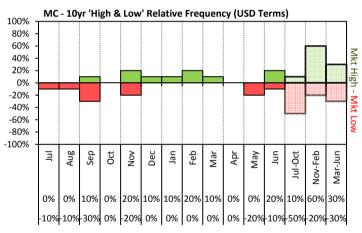


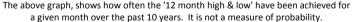
JEMALONG WOOL BULLETIN

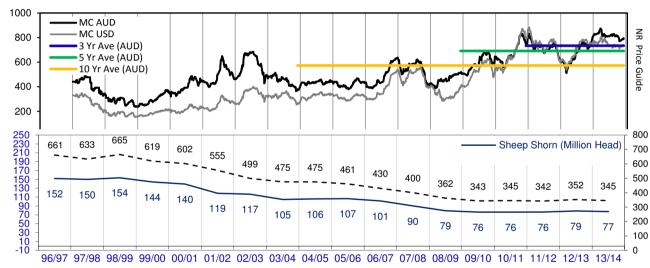
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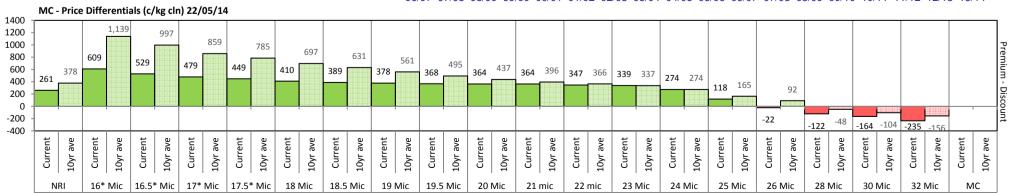






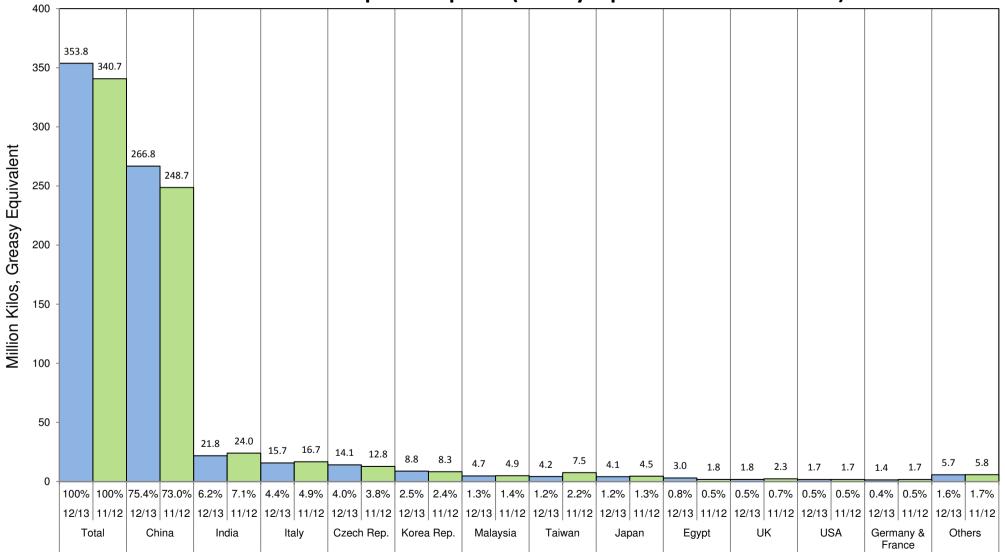












(week ending 22/05/2014)

Table 7: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	9	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$32	\$30	\$29	\$28	\$27	\$27	\$26	\$26	\$26	\$26	\$26	\$25	\$24	\$20	\$17	\$15	\$14	\$13
	25%	10yr ave.	\$39	\$36	\$32	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$17	\$15	\$12	\$11	\$9
	30%	Current	\$38	\$36	\$34	\$33	\$32	\$32	\$32	\$31	\$31	\$31	\$31	\$31	\$29	\$25	\$21	\$18	\$17	\$15
	30 /6	10yr ave.	\$47	\$43	\$39	\$37	\$34	\$33	\$31	\$29	\$27	\$26	\$25	\$25	\$23	\$20	\$18	\$14	\$13	\$11
	35%	Current	\$44	\$42	\$40	\$39	\$38	\$37	\$37	\$37	\$36	\$36	\$36	\$36	\$34	\$29	\$24	\$21	\$20	\$18
	33 /6	10yr ave.	\$55	\$50	\$45	\$43	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$27	\$23	\$21	\$17	\$15	\$13
	40%	Current	\$50	\$48	\$46	\$45	\$43	\$42	\$42	\$42	\$42	\$42	\$41	\$41	\$38	\$33	\$28	\$24	\$23	\$20
	40 /0	10yr ave.	\$62	\$57	\$52	\$50	\$46	\$43	\$41	\$38	\$36	\$35	\$34	\$33	\$30	\$27	\$24	\$19	\$17	\$15
	45%	Current	\$57	\$53	\$51	\$50	\$49	\$48	\$47	\$47	\$47	\$47	\$46	\$46	\$43	\$37	\$31	\$27	\$25	\$23
	1070	10yr ave.	\$70	\$64	\$58	\$56	\$51	\$49	\$46	\$43	\$41	\$39	\$38	\$37	\$34	\$30	\$27	\$21	\$19	\$17
Dry)	50%	Current	\$63	\$59	\$57	\$56	\$54	\$53	\$53	\$52	\$52	\$52	\$51	\$51	\$48	\$41	\$35	\$30	\$28	\$25
٦		10yr ave.	\$78	\$72	\$65	\$62	\$57	\$54	\$51	\$48	\$45	\$44	\$42	\$41	\$38	\$33	\$30	\$24	\$21	\$19
(Sch	55%	Current	\$69	\$65	\$63	\$61	\$59	\$58	\$58	\$57	\$57	\$57	\$56	\$56	\$53	\$45	\$38	\$33	\$31	\$28
9)		10yr ave.	\$86	\$79	\$71	\$68	\$63	\$60	\$56	\$53	\$50	\$48	\$46	\$45	\$42	\$37	\$33	\$26	\$23	\$21
l 등	60%	Current	\$76	\$71	\$69	\$67	\$65	\$64	\$63	\$63	\$62	\$62	\$61	\$61	\$58	\$49	\$42	\$36	\$34	\$30
Yield		10yr ave.	\$94	\$86	\$78	\$74	\$69	\$65	\$61	\$58	\$55	\$52	\$51	\$49	\$46	\$40	\$36	\$28	\$25	\$23
	65%	Current	\$82	\$77	\$74	\$73	\$70	\$69	\$68	\$68	\$68	\$68	\$67	\$66	\$62	\$53	\$45	\$39	\$37	\$33
		10yr ave.	\$101	\$93	\$84	\$81	\$74	\$70	\$66	\$62	\$59	\$57	\$55	\$53	\$50	\$43	\$39	\$31	\$27	\$24
	70%	Current	\$88	\$83	\$80	\$78	\$76	\$74	\$74	\$73	\$73	\$73	\$72	\$71	\$67	\$57	\$48	\$42	\$40	\$35
		10yr ave.	\$109	\$100	\$91	\$87	\$80	\$76	\$71	\$67	\$64	\$61	\$59	\$57	\$53	\$46	\$42	\$33	\$30	\$26
	75%	Current	\$95	\$89	\$86	\$84	\$81	\$80	\$79	\$78	\$78	\$78	\$77	\$76	\$72	\$61	\$52	\$45	\$42	\$38
		10yr ave.	\$117	\$107	\$97	\$93	\$86	\$81	\$77	\$72	\$68	\$65	\$63	\$61	\$57	\$50	\$45	\$35	\$32	\$28
	80%	Current	\$101	\$95	\$91	\$89	\$86	\$85	\$84	\$83	\$83	\$83	\$82	\$81	\$77	\$65	\$55	\$48	\$45	\$40
		10yr ave.	\$125			\$99	\$91	\$87	\$82	\$77	\$73	\$70	\$68	\$66	\$61	\$53	\$48	\$38	\$34	\$30
	85%	Current	\$107	\$101	\$97	\$95	\$92	\$90	\$89	\$89	\$88	\$88	\$87	\$86	\$81	\$70	\$59	\$51	\$48	\$43
	30,0	10yr ave.	\$133	\$122	\$110	\$105	\$97	\$92	\$87	\$82	\$77	\$74	\$72	\$70	\$65	\$56	\$51	\$40	\$36	\$32

JEMALONG WOOL BULLETIN (week ending 22/05/2014)

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Table 8: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	8	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$28	\$26	\$25	\$25	\$24	\$24	\$23	\$23	\$23	\$23	\$23	\$23	\$21	\$18	\$15	\$13	\$13	\$11
	25/6	10yr ave.	\$35	\$32	\$29	\$28	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$11	\$9	\$8
	30%	Current	\$34	\$32	\$30	\$30	\$29	\$28	\$28	\$28	\$28	\$28	\$27	\$27	\$26	\$22	\$18	\$16	\$15	\$13
	JU /6	10yr ave.	\$42	\$38	\$35	\$33	\$30	\$29	\$27	\$26	\$24	\$23	\$23	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	35%	Current	\$39	\$37	\$36	\$35	\$34	\$33	\$33	\$32	\$32	\$32	\$32	\$32	\$30	\$25	\$22	\$19	\$18	\$16
	00 /6	10yr ave.	\$49	\$45	\$40	\$39	\$36	\$34	\$32	\$30	\$28	\$27	\$26	\$25	\$24	\$21	\$19	\$15	\$13	\$12
	40%	Current	\$45	\$42	\$41	\$40	\$38	\$38	\$37	\$37	\$37	\$37	\$36	\$36	\$34	\$29	\$25	\$21	\$20	\$18
	40 /0	10yr ave.	\$55	\$51	\$46	\$44	\$41	\$39	\$36	\$34	\$32	\$31	\$30	\$29	\$27	\$24	\$21	\$17	\$15	\$13
	45%	Current	\$50	\$48	\$46	\$45	\$43	\$42	\$42	\$42	\$42	\$42	\$41	\$41	\$38	\$33	\$28	\$24	\$23	\$20
		10yr ave.	\$62	\$57	\$52	\$50	\$46	\$43	\$41	\$38	\$36	\$35	\$34	\$33	\$30	\$27	\$24	\$19	\$17	\$15
Dry)	50%	Current	\$56	\$53	\$51	\$50	\$48	\$47	\$47	\$46	\$46	\$46	\$46	\$45	\$43	\$36	\$31	\$27	\$25	\$22
٦ ـ		10yr ave.	\$69	\$64	\$58	\$55	\$51	\$48	\$45	\$43	\$40	\$39	\$38	\$36	\$34	\$30	\$27	\$21	\$19	\$17
(Sch	55%	Current	\$62	\$58	\$56	\$55	\$53	\$52	\$51	\$51	\$51	\$51	\$50	\$50	\$47	\$40	\$34	\$29	\$28	\$24
		10yr ave.	\$76	\$70	\$64	\$61	\$56	\$53	\$50	\$47	\$44	\$43	\$41	\$40	\$37	\$32	\$29	\$23	\$21	\$18
Yield	60%	Current	\$67	\$63	\$61	\$60	\$58	\$57	\$56	\$56	\$55	\$55	\$55	\$54	\$51	\$44	\$37	\$32	\$30	\$27
ΙŽ		10yr ave.	\$83	\$76	\$69	\$66	\$61	\$58	\$54	\$51	\$48	\$47	\$45	\$44	\$41	\$35	\$32	\$25	\$23	\$20
	65%	Current	\$73	\$69	\$66	\$64	\$62	\$61	\$61	\$60	\$60	\$60	\$59	\$59	\$55	\$47	\$40	\$35	\$33	\$29
		10yr ave.	\$90	\$83	\$75	\$72	\$66	\$63	\$59	\$56	\$53	\$50	\$49	\$47	\$44	\$38	\$35	\$27	\$24	\$22
	70%	Current	\$78	\$74	\$71	\$69	\$67	\$66	\$65	\$65	\$65	\$65	\$64	\$63	\$60	\$51	\$43	\$37	\$35	\$31
		10yr ave.	\$97	\$89	\$81	\$77	\$71	\$67	\$64	\$60	\$57	\$54	\$53	\$51	\$47	\$41	\$37	\$29	\$26	\$23
	75%	Current	\$84	\$79	\$76	\$74	\$72	\$71	\$70	\$70	\$69	\$69	\$68	\$68	\$64	\$55	\$46	\$40	\$38	\$33
		10yr ave.	\$104	\$95	\$87	\$83	\$76	\$72	\$68	\$64	\$61	\$58	\$56	\$55	\$51	\$44	\$40	\$32	\$28	\$25
	80%	Current	\$90	\$84	\$81	\$79	\$77	\$76	\$75	\$74	\$74	\$74	\$73	\$72	\$68	\$58	\$49	\$43	\$40	\$36
		10yr ave.	\$111	\$102	\$92	\$88	\$81	\$77	\$73	\$68	\$65	\$62	\$60	\$58	\$54	\$47	\$43	\$34	\$30	\$27
	85%	Current	\$95	\$90	\$86	\$84	\$82	\$80	\$79	\$79	\$79	\$79	\$77	\$77	\$72	\$62	\$52	\$45	\$43	\$38
		10yr ave.	\$118	\$108	\$98	\$94	\$86	\$82	\$77	\$73	\$69	\$66	\$64	\$62	\$58	\$50	\$45	\$36	\$32	\$28



(week ending 22/05/2014)

Table 9: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	7	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$25	\$23	\$22	\$22	\$21	\$21	\$20	\$20	\$20	\$20	\$20	\$20	\$19	\$16	\$13	\$12	\$11	\$10
	25/6	10yr ave.	\$30	\$28	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	30%	Current	\$29	\$28	\$27	\$26	\$25	\$25	\$25	\$24	\$24	\$24	\$24	\$24	\$22	\$19	\$16	\$14	\$13	\$12
	30 /6	10yr ave.	\$36	\$33	\$30	\$29	\$27	\$25	\$24	\$22	\$21	\$20	\$20	\$19	\$18	\$15	\$14	\$11	\$10	\$9
	35%	Current	\$34	\$32	\$31	\$30	\$29	\$29	\$29	\$28	\$28	\$28	\$28	\$28	\$26	\$22	\$19	\$16	\$15	\$14
	33 /6	10yr ave.	\$42	\$39	\$35	\$34	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$18	\$16	\$13	\$11	\$10
	40%	Current	\$39	\$37	\$36	\$35	\$34	\$33	\$33	\$32	\$32	\$32	\$32	\$32	\$30	\$25	\$22	\$19	\$18	\$16
	1 0 /0	10yr ave.	\$49	\$45	\$40	\$39	\$36	\$34	\$32	\$30	\$28	\$27	\$26	\$25	\$24	\$21	\$19	\$15	\$13	\$12
	45%	Current	\$44	\$42	\$40	\$39	\$38	\$37	\$37	\$37	\$36	\$36	\$36	\$36	\$34	\$29	\$24	\$21	\$20	\$18
I _	1070	10yr ave.	\$55	\$50	\$45	\$43	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$27	\$23	\$21	\$17	\$15	\$13
Dry)	50%	Current	\$49	\$46	\$44	\$43	\$42	\$41	\$41	\$41	\$40	\$40	\$40	\$40	\$37	\$32	\$27	\$23	\$22	\$19
٦		10yr ave.	\$61	\$56	\$51	\$48	\$44	\$42	\$40	\$37	\$35	\$34	\$33	\$32	\$30	\$26	\$23	\$18	\$16	\$15
(Sch	55%	Current	\$54	\$51	\$49	\$48	\$46	\$45	\$45	\$45	\$44	\$44	\$44	\$44	\$41	\$35	\$30	\$26	\$24	\$21
9)		10yr ave.	\$67	\$61	\$56	\$53	\$49	\$46	\$44	\$41	\$39	\$37	\$36	\$35	\$33	\$28	\$26	\$20	\$18	\$16
Yield	60%	Current	\$59	\$55	\$53	\$52	\$50	\$50	\$49	\$49	\$49	\$49	\$48	\$47	\$45	\$38	\$32	\$28	\$26	\$23
I≝		10yr ave.	\$73	\$67	\$61	\$58	\$53	\$51	\$48	\$45	\$42	\$41	\$39	\$38	\$36	\$31	\$28	\$22	\$20	\$18
	65%	Current	\$64	\$60	\$58	\$56	\$55	\$54	\$53	\$53	\$53	\$53	\$52	\$51	\$48	\$41	\$35	\$30	\$29	\$25
		10yr ave.	\$79	\$72	\$66	\$63	\$58	\$55	\$52	\$49	\$46	\$44	\$43	\$41	\$39	\$34	\$30	\$24	\$21	\$19
	70%	Current	\$69	\$65	\$62	\$61	\$59	\$58	\$57	\$57	\$57	\$57	\$56	\$55	\$52	\$45	\$38	\$33	\$31	\$27
		10yr ave.	\$85	\$78	\$71	\$68	\$62	\$59	\$56	\$52	\$49	\$47	\$46	\$45	\$42	\$36	\$33	\$26	\$23	\$20
	75%	Current	\$74	\$69	\$67	\$65	\$63	\$62	\$61	\$61	\$61	\$61	\$60	\$59	\$56	\$48	\$40	\$35	\$33	\$29
		10yr ave.	\$91	\$84	\$76	\$72	\$67	\$63	\$60	\$56	\$53	\$51	\$49	\$48	\$44	\$39	\$35	\$28	\$25	\$22
	80%	Current	\$78	\$74	\$71	\$69	\$67	\$66	\$65	\$65	\$65	\$65	\$64	\$63	\$60	\$51	\$43	\$37	\$35	\$31
		10yr ave.	\$97	\$89	\$81	\$77	\$71	\$67	\$64	\$60	\$57	\$54	\$53	\$51	\$47	\$41	\$37	\$29	\$26	\$23
	85%	Current	\$83	\$79	\$76	\$74	\$71	\$70	\$70	\$69	\$69	\$69	\$68	\$67	\$63	\$54	\$46	\$40	\$37	\$33
	30 / 3	10yr ave.	\$103	\$95	\$86	\$82	\$76	\$72	\$67	\$64	\$60	\$58	\$56	\$54	\$50	\$44	\$40	\$31	\$28	\$25



(week ending 22/05/2014)

Table 10: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	6	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$21	\$20	\$19	\$19	\$18	\$18	\$18	\$17	\$17	\$17	\$17	\$17	\$16	\$14	\$12	\$10	\$9	\$8
	25/6	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	30%	Current	\$25	\$24	\$23	\$22	\$22	\$21	\$21	\$21	\$21	\$21	\$20	\$20	\$19	\$16	\$14	\$12	\$11	\$10
	30 /6	10yr ave.	\$31	\$29	\$26	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$8
	35%	Current	\$29	\$28	\$27	\$26	\$25	\$25	\$25	\$24	\$24	\$24	\$24	\$24	\$22	\$19	\$16	\$14	\$13	\$12
	33 /6	10yr ave.	\$36	\$33	\$30	\$29	\$27	\$25	\$24	\$22	\$21	\$20	\$20	\$19	\$18	\$15	\$14	\$11	\$10	\$9
	40%	Current	\$34	\$32	\$30	\$30	\$29	\$28	\$28	\$28	\$28	\$28	\$27	\$27	\$26	\$22	\$18	\$16	\$15	\$13
	1 0 /0	10yr ave.	\$42	\$38	\$35	\$33	\$30	\$29	\$27	\$26	\$24	\$23	\$23	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	45%	Current	\$38	\$36	\$34	\$33	\$32	\$32	\$32	\$31	\$31	\$31	\$31	\$31	\$29	\$25	\$21	\$18	\$17	\$15
	1070	10yr ave.	\$47	\$43	\$39	\$37	\$34	\$33	\$31	\$29	\$27	\$26	\$25	\$25	\$23	\$20	\$18	\$14	\$13	\$11
Dry)	50%	Current	\$42	\$40	\$38	\$37	\$36	\$35	\$35	\$35	\$35	\$35	\$34	\$34	\$32	\$27	\$23	\$20	\$19	\$17
٦		10yr ave.	\$52	\$48	\$43	\$41	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$13
(Sch	55%	Current	\$46	\$44	\$42	\$41	\$40	\$39	\$39	\$38	\$38	\$38	\$38	\$37	\$35	\$30	\$25	\$22	\$21	\$18
(8)		10yr ave.	\$57	\$53	\$48	\$46	\$42	\$40	\$37	\$35	\$33	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$15	\$14
Yield	60%	Current	\$50	\$48	\$46	\$45	\$43	\$42	\$42	\$42	\$42	\$42	\$41	\$41	\$38	\$33	\$28	\$24	\$23	\$20
Ĭ		10yr ave.	\$62	\$57	\$52	\$50	\$46	\$43	\$41	\$38	\$36	\$35	\$34	\$33	\$30	\$27	\$24	\$19	\$17	\$15
	65%	Current	\$55	\$51	\$50	\$48	\$47	\$46	\$46	\$45	\$45	\$45	\$44	\$44	\$42	\$35	\$30	\$26	\$24	\$22
		10yr ave.	\$68	\$62	\$56	\$54	\$50	\$47	\$44	\$42	\$39	\$38	\$37	\$35	\$33	\$29	\$26	\$20	\$18	\$16
	70%	Current	\$59	\$55	\$53	\$52	\$50	\$50	\$49	\$49	\$49	\$49	\$48	\$47	\$45	\$38	\$32	\$28	\$26	\$23
		10yr ave.	\$73	\$67	\$61	\$58	\$53	\$51	\$48	\$45	\$42	\$41	\$39	\$38	\$36	\$31	\$28	\$22	\$20	\$18
	75%	Current	\$63	\$59	\$57	\$56	\$54	\$53	\$53	\$52	\$52	\$52	\$51	\$51	\$48	\$41	\$35	\$30	\$28	\$25
		10yr ave.	\$78	\$72	\$65	\$62	\$57	\$54	\$51	\$48	\$45	\$44	\$42	\$41	\$38	\$33	\$30	\$24	\$21	\$19
	80%	Current	\$67	\$63	\$61	\$60	\$58	\$57	\$56	\$56	\$55	\$55	\$55	\$54	\$51	\$44	\$37	\$32	\$30	\$27
		10yr ave.	\$83	\$76	\$69	\$66	\$61	\$58	\$54	\$51	\$48	\$47	\$45	\$44	\$41	\$35	\$32	\$25	\$23	\$20
	85%	Current	\$71	\$67	\$65	\$63	\$61	\$60	\$60	\$59	\$59	\$59	\$58	\$58	\$54	\$46	\$39	\$34	\$32	
	30 / 3	10yr ave.	\$88	\$81	\$74	\$70	\$65	\$61	\$58	\$54	\$52	\$49	\$48	\$46	\$43	\$38	\$34	\$27	\$24	\$21

JEMALONG WOOL BULLETIN (week ending 22/05/2014)



Table 11: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mio	40 D								
		V a									Mic	1011								
	J	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$18	\$17	\$16	\$16	\$15	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$8	\$7
	2576	10yr ave.	\$22	\$20	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$9	\$8	\$7	\$6	\$5
	30%	Current	\$21	\$20	\$19	\$19	\$18	\$18	\$18	\$17	\$17	\$17	\$17	\$17	\$16	\$14	\$12	\$10	\$9	\$8
		10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	35%	Current	\$25	\$23	\$22	\$22	\$21	\$21	\$20	\$20	\$20	\$20	\$20	\$20	\$19	\$16	\$13	\$12	\$11	\$10
		10yr ave.	\$30	\$28	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	40%	Current	\$28	\$26	\$25	\$25	\$24	\$24	\$23	\$23	\$23	\$23	\$23	\$23	\$21	\$18	\$15	\$13	\$13	\$11
		10yr ave.	\$35	\$32	\$29	\$28	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$11	\$9	\$8
	45%	Current	\$32	\$30	\$29	\$28	\$27	\$27	\$26	\$26	\$26	\$26	\$26	\$25	\$24	\$20	\$17	\$15	\$14	\$13
		10yr ave.	\$39	\$36	\$32	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$17	\$15	\$12	\$11	\$9
Dry)	50%	Current	\$35	\$33	\$32	\$31	\$30	\$30	\$29	\$29	\$29	\$29	\$28	\$28	\$27	\$23	\$19	\$17	\$16	\$14
] 		10yr ave.	\$43	\$40	\$36	\$34	\$32	\$30	\$28	\$27	\$25	\$24	\$23	\$23	\$21	\$18	\$17	\$13	\$12	\$10
(Sch	55%	Current	\$39	\$36	\$35	\$34	\$33	\$32	\$32	\$32	\$32	\$32	\$31	\$31	\$29	\$25	\$21	\$18	\$17	\$15
		10yr ave.	\$48	\$44	\$40	\$38	\$35	\$33	\$31	\$29	\$28	\$27	\$26	\$25	\$23	\$20	\$18	\$14	\$13	\$11
Yield	60%	Current	\$42	\$40	\$38	\$37	\$36	\$35	\$35	\$35	\$35	\$35	\$34	\$34	\$32	\$27	\$23	\$20	\$19	\$17
Ξ		10yr ave.	\$52	\$48	\$43	\$41	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$13
	65%	Current	\$46	\$43	\$41	\$40	\$39	\$38	\$38	\$38	\$38	\$38	\$37	\$37	\$35	\$30	\$25	\$22	\$20	\$18
		10yr ave.	\$56	\$52	\$47	\$45	\$41	\$39	\$37	\$35	\$33	\$31	\$31	\$30	\$28	\$24	\$22	\$17	\$15	\$14
	70%	Current	\$49	\$46	\$44	\$43	\$42	\$41	\$41	\$41	\$40	\$40	\$40	\$40	\$37	\$32	\$27	\$23	\$22	\$19
		10yr ave.	\$61	\$56	\$51	\$48	\$44	\$42 \$44	\$40 \$44	\$37	\$35	\$34	\$33	\$32	\$30	\$26	\$23	\$18	\$16	\$15
	75%	Current	\$53	\$50	\$48	\$47	\$45		-	\$43	\$43	\$43	\$43	\$42	\$40	\$34	\$29	\$25	\$24	\$21
		10yr ave. Current	\$65 \$56	\$60 \$53	\$54 \$51	\$52 \$50	\$48 \$48	\$45 \$47	\$43 \$47	\$40 \$46	\$38 \$46	\$36 \$46	\$35 \$46	\$34 \$45	\$32 \$43	\$28 \$36	\$25 \$31	\$20 \$27	\$18 \$25	\$16 \$22
	80%	10yr ave.	\$69	\$64	\$51 \$58	\$50 \$55	\$48 \$51	\$47 \$48	\$47 \$45	\$46 \$43	\$46 \$40	\$46 \$39	\$38	\$36	\$34	\$30	\$27	\$27 \$21	\$25 \$19	\$22 \$17
		Current	\$60	\$56	\$54	\$53	\$51	\$50	\$50	\$49	\$49	\$49	\$48	\$48	\$45	\$39	\$33	\$28	\$27	\$24
	85%	10yr ave.	\$60 \$74	\$68	\$54 \$61	\$53 \$59	\$51	\$50 \$51	\$48	\$49 \$45	\$49 \$43	\$49 \$41	\$48 \$40	\$39	\$45 \$36	\$39 \$31	\$28	\$28 \$22	\$27 \$20	\$24 \$18
		Toyr ave.	φ/4	φυσ	φυΙ	φυθ	Ф 04	φυι	Φ40	Ф40	Φ43	Φ4 I	Φ4 U	φυθ	φυσ	φυι	φ∠٥	Φ ∠∠	φ∠∪	фιο

JEMALONG WOOL BULLETIN (week ending 22/05/2014)



Table 12: Returns pr head for skirted fleece wool.

Current

10vr ave.

Current

10yr ave.

Current

10vr ave.

Current

10yr ave.

Current

10vr ave.

65%

70%

75%

80%

\$36

\$45

\$39

\$49

\$42

\$52

\$45

\$55

\$48

\$59

\$34

\$41

\$37

\$45

\$40

\$48

\$42

\$51

\$45

\$54

\$33

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\$36

\$35 \$35

\$36 \$34

Skirted FLC Weight Micron 4 Kg 16 16.5 17 17.5 18 18.5 19 19.5 20 21 22 23 24 25 26 28 30 32 Current \$14 \$13 \$13 \$12 \$12 \$12 \$12 \$12 \$12 \$12 \$11 \$11 \$11 \$9 \$8 \$7 \$6 \$6 25% \$17 \$16 \$14 \$14 \$13 \$12 \$11 \$11 \$10 \$10 \$8 \$7 \$7 \$5 \$5 \$4 10vr ave. \$15 \$14 \$14 \$8 \$8 \$16 \$15 \$14 \$14 \$9 \$7 \$17 \$14 \$14 \$14 \$14 \$13 \$11 Current 30% \$21 \$6 \$6 \$5 10yr ave. \$19 \$17 \$17 \$15 \$14 \$14 \$13 \$12 \$12 \$11 \$11 \$10 \$9 \$8 \$16 \$9 \$18 \$17 \$17 \$17 \$16 \$16 \$16 \$16 \$15 \$13 \$11 \$9 \$8 Current \$20 \$18 \$16 35% \$7 \$7 \$18 \$16 \$15 \$14 \$13 \$12 \$6 10yr ave. \$24 \$22 \$20 \$19 \$17 \$14 \$13 \$10 \$9 Current \$22 \$21 \$20 \$20 \$19 \$19 \$19 \$19 \$18 \$18 \$18 \$18 \$17 \$15 \$12 \$11 \$10 \$9 40% \$28 \$25 \$23 \$22 \$20 \$19 \$18 \$17 \$16 \$16 \$15 \$15 \$14 \$12 \$11 \$8 \$8 \$7 10yr ave. \$25 \$24 \$23 \$22 \$22 \$21 \$21 \$21 \$21 \$21 \$20 \$20 \$19 \$12 \$11 \$10 \$16 \$14 Current 45% \$31 \$29 \$26 \$25 \$23 \$22 \$20 \$19 \$17 \$9 \$8 10yr ave. \$18 \$17 \$16 \$15 \$13 \$12 \$8 Dry) \$25 \$24 \$15 Current \$28 \$26 \$25 \$24 \$23 \$23 \$23 \$23 \$23 \$23 \$21 \$18 \$13 \$13 \$11 50% 10yr ave. \$35 \$32 \$29 \$28 \$25 \$24 \$23 \$21 \$20 \$19 \$19 \$18 \$17 \$15 \$13 \$11 \$9 (Sch \$27 \$26 \$26 \$25 \$25 \$25 \$29 \$28 \$26 \$25 \$25 \$23 \$20 \$17 \$15 \$14 \$12 Current \$31 55% \$38 \$35 \$32 \$30 \$28 \$26 \$25 \$23 \$22 \$21 \$21 \$20 \$19 \$16 \$15 \$12 \$10 \$9 10yr ave. Yield \$27 \$28 \$28 \$34 \$32 \$30 \$30 \$29 \$28 \$28 \$28 \$27 \$26 \$22 \$18 \$16 \$15 \$13 Current 60% \$30 \$42 \$38 \$35 \$33 \$29 \$27 \$24 \$23 \$23 \$22 \$20 \$13 \$11 10vr ave. \$26 \$18 \$16 \$10 \$32 \$30 \$30 \$30 \$30 \$30

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

\$29

\$24

\$32

\$25

\$34

\$27

\$36

\$29

\$38

\$31

\$25

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\$19

JEMALONG WOOL BULLETIN (week ending 22/05/2014)

Table 13: Returns pr head for skirted fleece wool.

Skirt	ed FL	Micron																		
	3	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$11	\$10	\$10	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$8	\$8	\$7	\$6	\$5	\$5	\$4
		10yr ave.	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$5	\$4	\$4	\$3
	30%	Current	\$13	\$12	\$11	\$11	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$10	\$10	\$8	\$7	\$6	\$6	\$5
		10yr ave.	\$16	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$4
	35%	Current	\$15	\$14	\$13	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$12	\$12	\$11	\$10	\$8	\$7	\$7	\$6
	00 /6	10yr ave.	\$18	\$17	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$4
	40%	Current	\$17	\$16	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$14	\$14	\$14	\$13	\$11	\$9	\$8	\$8	\$7
		10yr ave.	\$21	\$19	\$17	\$17	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	45%	Current	\$19	\$18	\$17	\$17	\$16	\$16	\$16	\$16	\$16	\$16	\$15	\$15	\$14	\$12	\$10	\$9	\$8	\$8
		10yr ave.	\$23	\$21	\$19	\$19	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$10	\$9	\$7	\$6	\$6
Dry)	50%	Current	\$21	\$20	\$19	\$19	\$18	\$18	\$18	\$17	\$17	\$17	\$17	\$17	\$16	\$14	\$12	\$10	\$9	\$8
٦ ـ		10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
(Sch	55%	Current	\$23	\$22	\$21	\$20	\$20	\$19	\$19	\$19	\$19	\$19	\$19	\$19	\$18	\$15	\$13	\$11	\$10	\$9
		10yr ave.	\$29	\$26	\$24	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
Yield	60%	Current	\$25	\$24	\$23	\$22	\$22	\$21	\$21	\$21	\$21	\$21	\$20	\$20	\$19	\$16	\$14	\$12	\$11	\$10
Ĭ		10yr ave.	\$31	\$29	\$26	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$8
	65%	Current	\$27	\$26	\$25	\$24	\$23	\$23	\$23	\$23	\$23	\$23	\$22	\$22	\$21	\$18	\$15	\$13	\$12	\$11
		10yr ave.	\$34	\$31	\$28	\$27	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$14	\$13	\$10	\$9	\$8
	70%	Current	\$29	\$28	\$27	\$26	\$25	\$25	\$25	\$24	\$24	\$24	\$24	\$24	\$22	\$19	\$16	\$14	\$13	\$12
		10yr ave.	\$36	\$33	\$30	\$29	\$27	\$25	\$24	\$22	\$21	\$20	\$20	\$19	\$18	\$15	\$14	\$11	\$10	\$9
	75%	Current	\$32	\$30	\$29	\$28	\$27	\$27	\$26	\$26	\$26	\$26	\$26	\$25	\$24	\$20	\$17	\$15	\$14	\$13
		10yr ave.	\$39	\$36	\$32	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$17	\$15	\$12	\$11	\$9
	80%	Current	\$34	\$32	\$30	\$30	\$29	\$28	\$28	\$28	\$28	\$28	\$27	\$27	\$26	\$22	\$18	\$16	\$15	\$13
		10yr ave.	\$42	\$38	\$35	\$33	\$30	\$29	\$27	\$26	\$24	\$23	\$23	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	85%	Current	\$36	\$34	\$32	\$32	\$31	\$30	\$30	\$30	\$29	\$29	\$29	\$29	\$27	\$23	\$20	\$17	\$16	\$14
		10yr ave.	\$44	\$41	\$37	\$35	\$32	\$31	\$29	\$27	\$26	\$25	\$24	\$23	\$22	\$19	\$17	\$13	\$12	\$11

JEMALONG WOOL BULLETIN (week ending 22/05/2014)

Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight			Micron																	
	2	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$7	\$7	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$3	\$3	\$3
		10yr ave.	\$9	\$8	\$7	\$7	\$6	\$6	\$6	\$5	\$5	\$5	\$5	\$5	\$4	\$4	\$3	\$3	\$2	\$2
	30%	Current	\$8	\$8	\$8	\$7	\$7	\$7	\$7	\$7	\$7	\$7	\$7	\$7	\$6	\$5	\$5	\$4	\$4	\$3
		10yr ave.	\$10	\$10	\$9	\$8	\$8	\$7	\$7	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$4	\$3	\$3	\$3
	35%	Current	\$10	\$9	\$9	\$9	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$7	\$6	\$5	\$5	\$4	\$4
		10yr ave.	\$12	\$11	\$10	\$10	\$9	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$6	\$5	\$5	\$4	\$3	\$3
	40%	Current	\$11	\$11	\$10	\$10	\$10	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$7	\$6	\$5	\$5	\$4
		10yr ave.	\$14	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$6	\$5	\$4	\$4	\$3
	45%	Current	\$13	\$12	\$11	\$11	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$10	\$10	\$8	\$7	\$6	\$6	\$5
		10yr ave.	\$16	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$4
Dry)	50%	Current	\$14	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$12	\$12	\$11	\$11	\$11	\$9	\$8	\$7	\$6	\$6
		10yr ave.	\$17	\$16	\$14	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$7	\$7	\$5	\$5	\$4
(Sch	55%	Current	\$15	\$15	\$14	\$14	\$13	\$13	\$13	\$13	\$13	\$13	\$13	\$12	\$12	\$10	\$8	\$7	\$7	\$6
		10yr ave.	\$19	\$18	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$5
Yield	60%	Current	\$17	\$16	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$14	\$14	\$14	\$13	\$11	\$9	\$8	\$8	\$7
Υie		10yr ave.	\$21	\$19	\$17	\$17	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	65%	Current	\$18	\$17	\$17	\$16	\$16	\$15	\$15	\$15	\$15	\$15	\$15	\$15	\$14	\$12	\$10	\$9	\$8	\$7
		10yr ave.	\$23	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
	70%	Current	\$20	\$18	\$18	\$17	\$17	\$17	\$16	\$16	\$16	\$16	\$16	\$16	\$15	\$13	\$11	\$9	\$9	\$8
		10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$10	\$9	\$7	\$7	\$6
	75%	Current	\$21	\$20	\$19	\$19	\$18	\$18	\$18	\$17	\$17	\$17	\$17	\$17	\$16	\$14	\$12	\$10	\$9	\$8
		10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	80%	Current	\$22	\$21	\$20	\$20	\$19	\$19	\$19	\$19	\$18	\$18	\$18	\$18	\$17	\$15	\$12	\$11	\$10	\$9
		10yr ave.	\$28	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$8	\$8	\$7
	85%	Current	\$24	\$22	\$22	\$21	\$20	\$20	\$20	\$20	\$20	\$20	\$19	\$19	\$18	\$15	\$13	\$11	\$11	\$9
		10yr ave.	\$29	\$27	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$13	\$11	\$9	\$8	\$7