



JEMALONG WOOL BULLETIN  
(week ending 23/09/2004)

**Table 1: Northern Market Prices**

Micron Price Guides	Current MPG Price	Weekly Change	10-yr Average	Current Price to Average	This time last year	Year high	Year low
Northern Ind	785	-4	768	102%	896	945	772
18.5	1087	33	1136	96%	1028	1088	846
19	1011	6	1047	97%	993	1053	889
19.5	938	-17	1018	92%	986	1047	877
20	871	-15	836	104%	977	1036	857
21	797	-19	748	107%	971	1035	797
22	755	-8	706	107%	958	1034	750
23	706	-14	667	106%	938	1029	706
24	662	-15	647	102%	923	1015	662
25	644	-8	616	105%	872	938	644
26	633	-3	585	108%	828	880	622
28	535	-5	525	102%	594	647	494
30	468	-7	473	99%	525	550	418
32	434	-8	450	96%	457	510	373
MC	439	2	415	106%	489	514	364

**Australian Dollar 70.83 as of Thu-23-Sep-2004**

**NORTHERN MARKET REPORT (09/09/04)**

Auction sales this week were held in Melbourne, Fremantle and there was a specialty fine wool sale in Newcastle. The national offering was slightly smaller than last week, with approximately 59,000 bales. There was strong demand for Spinners types in Newcastle on Tuesday and Wednesday, which saw some 16-17 micron lots up to 100c/kg clean dearer. Better style 45nkt lots 17-19 microns also attracted solid demand which saw prices rise 30-50c/kg clean. The broader end was slightly cheaper on Tuesday and Wednesday. There was a particularly low passed-in rate of 4% recorded for Wednesday.

There were few spinners types on Thursday in 16-18 microns and prices lost much of the gains from earlier in the week. 19 micron and broader were around 5c/kg clean lower on Thursday. Crossbreds were slightly cheaper over the week, losing around 5c/kg clean. While merino skirtings and oddments were generally unchanged for the week.

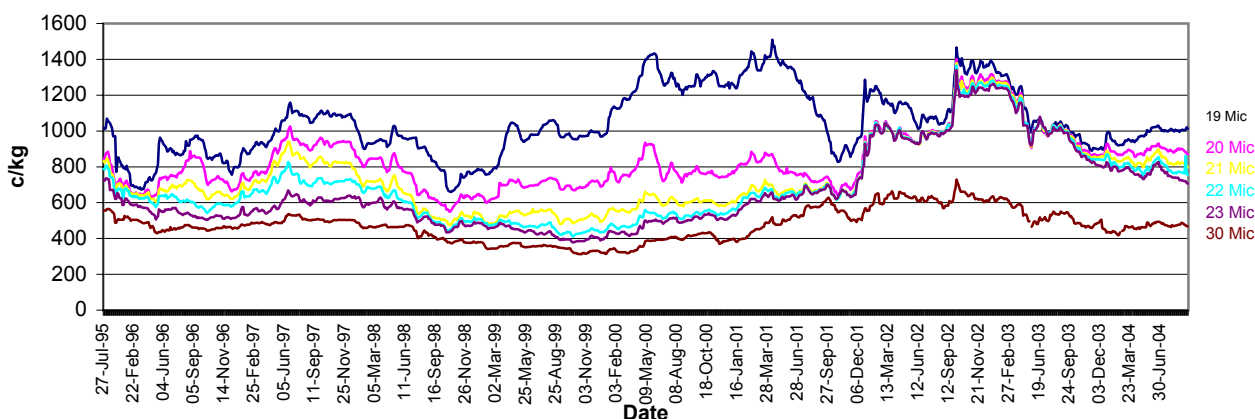
For the finer end the better style, 40nkt+ lots continue to be less affected by any dips in prices. It is interesting to note that 21-26 microns are currently trading at the lowest levels for this season.

The dollar pushed back over 70c US this week, and despite the US deciding to raise interest rates for the third time this year, it reached a weekly high of 70.83 on Thursday. A lack of business and sluggish buyer demand, combined with a relatively high supply of wool still held in brokers' stores around the country indicates a continuation of this downward pressure on prices in the short-term at least.

Sales continue in Sydney, Melbourne and Fremantle next week.

Comments: Phil Roberts (Wooltrade)

**Micron Price Guide Movement  
1995-2004**



Source: AWEX, SFE, Macquarie Bank

Disclaimer: While all due care has been taken in preparation of this document, no responsibility is taken by "broker" or its staff for the accuracy of the information contained herein.



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**Table 3: Northern Market Deciles**

## Micron Price Guide (1995-2004)

	19	20	21	22	23	24	25	26	28	MC
<b>Current</b>	<b>1011</b>	<b>871</b>	<b>797</b>	<b>755</b>	<b>706</b>	<b>662</b>	<b>644</b>	<b>633</b>	<b>535</b>	<b>439</b>
90%	808	662	528	473	439	433	423	396	341	272
80%	903	706	567	514	491	474	455	433	379	301
70%	946	734	625	561	519	497	475	457	405	348
60%	975	763	656	626	561	531	507	485	435	382
50%	<b>1011</b>	800	686	656	602	579	550	509	452	<b>418</b>
40%	1061	<b>863</b>	<b>732</b>	<b>692</b>	<b>632</b>	<b>611</b>	<b>582</b>	533	466	440
30%	1124	899	830	768	725	686	658	549	488	463
20%	1245	944	911	875	863	846	757	<b>600</b>	<b>507</b>	489
10%	1326	1018	1011	1015	1004	995	958	723	565	574

