UU

JEMALONG WOOL BULLETIN

(week ending 22/11/2018)

Table 1: Northern Region Micron Price Guides

	WEEK 2	21			12 I	MONTH C	ОМРА	RISO	NS			;	3 YEA	R COMPA	RISON	NS		1	0 YE	AR COMP	ARISON	IS	
	22/11/2018	15/11/2018	22/11/2017	No	w		No	w		No	w				No	W	centile				Nov	N	centile
	Current	Weekly	This time	compa	red	12 Month	compa	ared	12 Month	compa	ared				comp	ared	rcer			10 year	compa	ared	rcer
MPG	Price	Change	Last Year	to Last	Year	Low	to L	.ow	High	to H	ligh	Low	High	Average	to 3yı	ave	Pe	Low	High	Average	to 10yr	ave	Pe
NRI	1898	+79 4.3%	1772	+126	7%	1752	+146	8%	2163	-265	-12%	1239	2163	1621	+277	17%	79%	766	2163	1238	+660	53%	93%
15*	2700	-25 - 0.9%	2725	-25	-1%	2700	0	0%	3700	-1000	-27%	1589	3700	~2414	+286	12%	67%	1364	3700	~1961	+739	38%	84%
15.5*	2650	+15 0.6%	2665	-15	-1%	2700	-50	-2%	3450	-800	-23%	1559	3450	~2370	+280	12%	67%	1338	3450	~1924	+726	38%	84%
16*	2600	+35 1.4%	2595	+5	0%	2565	+35	1%	3300	-700	-21%	1530	3300	2325	+275	12%	67%	1313	3300	1888	+712	38%	84%
16.5	2535	+15 0.6%	2560	-25	-1%	2520	+15	1%	3187	-652	-20%	1510	3187	2259	+276	12%	66%	1267	3187	1787	+748	42%	86%
17	2472	+27 1.1%	2501	-29	-1%	2445	+27	1%	3008	-536	-18%	1481	3008	2184	+288	13%	66%	1179	3008	1688	+784	46%	88%
17.5	2407	+20 0.8%	2432	-25	-1%	2379	+28	1%	2845	-438	-15%	1456	2845	2112	+295	14%	68%	1115	2845	1626	+781	48%	90%
18	2343	+65 2.9%	2308	+35	2%	2270	+73	3%	2708	-365	-13%	1431	2708	2028	+315	16%	73%	1043	2708	1559	+784	50%	92%
18.5	2274	+72 3.3%	2139	+135	6%	2107	+167	8%	2591	-317	-12%	1415	2591	1939	+335	17%	83%	986	2591	1492	+782	52%	95%
19	2204	+100 4.8%	2006	+198	10%	1985	+219	11%	2465	-261	-11%	1371	2465	1846	+358	19%	84%	910	2465	1420	+784	55%	95%
19.5	2183	+118 5.7%	1895	+288	15%	1875	+308	16%	2398	-215	-9%	1344	2398	1775	+408	23%	84%	830	2398	1359	+824	61%	95%
20	2172	+115 5.6%	1782	+390	22%	1758	+414	24%	2376	-204	-9%	1320	2376	1713	+459	27%	84%	747	2376	1308	+864	66%	95%
21	2158	+110 5.4%	1647	+511	31%	1636	+522	32%	2341	-183	-8%	1306	2341	1657	+501	30%	85%	724	2341	1276	+882	69%	95%
22	2129	+109 5.4%	1566	+563	36%	1553	+576	37%	2328	-199	-9%	1298	2328	1618	+511	32%	84%	708	2328	1247	+882	71%	95%
23	1958	+10 0.5%	1493	+465	31%	1493	+465	31%	2316	-358	-15%	1285	2316	1582	+376	24%	81%	696	2316	1216	+742	61%	94%
24	1807	+107 6.3%	1402	+405	29%	1398	+409	29%	2114	-307	-15%	1162	2114	1460	+347	24%	81%	667	2114	1127	+680	60%	94%
25	1469	+106 7.8%	1201	+268	22%	1183	+286	24%	1801	-332	-18%	1023	1801	1260	+209	17%	81%	569	1801	978	+491	50%	94%
26	1245	+105 9.2%	1065	+180	17%	1035	+210	20%	1545	-300	-19%	896	1545	1127	+118	10%	81%	541	1545	877	+368	42%	94%
28	845	+85 11.2%	738	+107	14%	716	+129	18%	1053	-208	-20%	651	1053	806	+39	5%	77%	436	1053	673	+172	26%	87%
30	718	+55 8.3%	559	+159	28%	534	+184	34%	743	-25	-3%	514	797	636	+82	13%	88%	382	897	589	+129	22%	87%
32	480	+20 4.3%	435	+45	10%	371	+109	29%	500	-20	-4%	354	696	476	+4	1%	68%	331	762	493	-13	-3%	48%
MC	1180	+80 7.3%	1382	-202 -	-15%	1020	+160	16%	1563	-383	-25%	1010	1563	1219	-39	-3%	57%	483	1563	870	+310	36%	87%

 AU BALES OFFERED
 30,926

 AU BALES SOLD
 29,144

 AU PASSED-IN%
 5.8%

 AUD/USD
 0.7250 -0.49

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority, Australian Bureau Statistics (ABS), Woolmark.

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^{16.5} is the lowest Micron Price Guide (MPG) published by The Australian Wool Exchange (AWEX). Therefore MPG's below 16.5 micron are an estimate based on the best available information at the time of publication. Likewise, for any category where there is insufficient quantity offered to enable AWEX to quote, a quote will also be provided. Recording of 15 & 15.5 micron commenced in October 2017, and as a result some historic data is not yet available for those MPG's. Where historic data is not available an estimate based on '16 micron statistics' and incorperating the existing 15 & 15.5 micron data, will be provided as a guide.

JEMALONG WOOL BULLETIN (week ending 22/11/2018)

MARKET COMMENTARY Source: AWEX

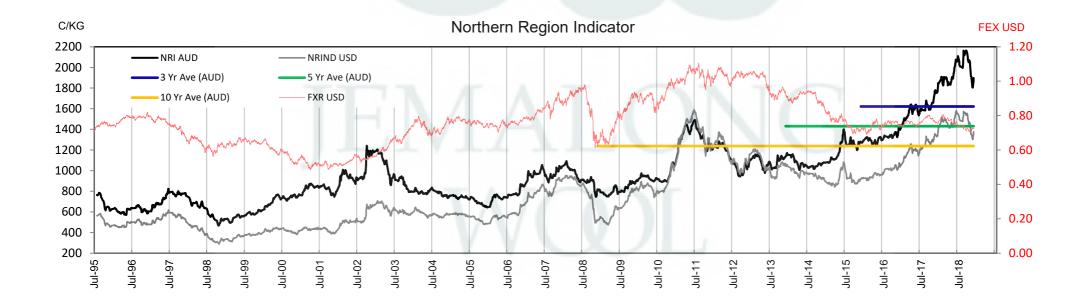
After showing signs of improvement midway through the previous sale, the wool market continued to recover strongly this week. Only 31,889 bales were on offer and from the opening hammer it was evident that buyer confidence had returned. Spirited bidding was obvious across all types and descriptions as buyers fought hard to secure quantity. The strong demand noted on the first day, continued into the second and by the end of the week, the Northern Region Indicator (NRI) had risen 79 cents to close at 1898.

The skirtings also posted increases for the week but not to the same extent as the fleece. General gains of 40-80 cents were realised with wool carrying less than 2% VM being most affected. The oddment market added to their recent gains, with further increases of 25-80 cents achieved this week. After eleven consecutive weeks of falls (losing 566 cents), the Merino Carding Indicators averaged 67 cents this week, on top of an 89 cent rise last sale.

The crossbred sector also added to their recent rally with prices generally 50-80 cents higher. The finer microns experienced the largest increases, jumping as much as 100 cents.

Quantities increase slightly next week, currently there are 36,447 bales on offer Nationally.

Source: AWEX



(week ending 22/11/2018)

Table 2: Three Year Decile Table, since: 1/11/2015

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1575	1555	1547	1530	1510	1486	1449	1415	1396	1376	1359	1324	1215	1065	972	709	552	388	1065
2	20%	1595	1590	1577	1571	1551	1525	1499	1474	1436	1401	1377	1346	1243	1083	1000	743	570	408	1088
3	30%	1675	1666	1656	1651	1632	1608	1559	1507	1479	1436	1394	1357	1271	1137	1039	757	581	423	1105
4	40%	2155	2127	2095	2063	2019	1926	1786	1669	1562	1475	1431	1375	1311	1171	1056	772	596	434	1136
5	50%	2340	2288	2238	2195	2139	2018	1858	1724	1617	1521	1461	1419	1354	1192	1094	788	620	448	1164
6	60%	2475	2407	2354	2290	2211	2095	1925	1784	1663	1589	1518	1452	1382	1214	1110	806	663	463	1186
7	70%	2669	2626	2524	2442	2310	2169	2057	1981	1906	1785	1718	1656	1478	1258	1142	830	685	493	1321
8	80%	3150	2972	2765	2569	2388	2245	2146	2067	2016	1969	1945	1946	1700	1371	1199	848	703	549	1382
9	90%	3220	3039	2850	2688	2513	2376	2294	2264	2242	2223	2204	2177	1989	1681	1432	949	721	604	1470
10	100%	3300	3187	3008	2845	2708	2591	2465	2398	2376	2341	2328	2316	2114	1801	1545	1053	797	696	1563
MP	'G	2600	2535	2472	2407	2343	2274	2204	2183	2172	2158	2129	1958	1807	1469	1245	845	718	480	1180
3 Yr Per	centile	67%	66%	66%	68%	73%	83%	84%	84%	84%	85%	84%	81%	81%	81%	81%	77%	88%	68%	57%

Table 3: Ten Year Decile Table	le. sinc	1/11/2008
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Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1385	1315	1244	1194	1156	1105	1047	966	915	891	861	833	785	673	601	462	404	352	568
2	20%	1495	1385	1281	1236	1195	1156	1113	1074	1019	995	958	925	858	760	671	500	446	381	627
3	30%	1540	1428	1333	1288	1253	1221	1189	1154	1137	1130	1111	1081	1014	879	775	615	549	423	698
4	40%	1575	1489	1389	1341	1312	1280	1255	1205	1186	1173	1156	1134	1058	903	808	646	576	456	750
5	50%	1615	1541	1487	1456	1429	1391	1331	1292	1258	1239	1218	1187	1085	929	833	668	593	485	798
6	60%	1725	1598	1575	1558	1512	1472	1423	1383	1347	1317	1283	1239	1131	997	895	689	623	513	830
7	70%	2045	1902	1726	1658	1602	1543	1509	1467	1405	1378	1349	1314	1201	1076	996	756	638	558	1068
8	80%	2425	2314	2246	2177	2073	1895	1733	1613	1517	1455	1415	1364	1290	1167	1064	807	679	581	1109
9	90%	2750	2673	2508	2392	2273	2123	2001	1894	1773	1649	1570	1508	1425	1242	1138	870	744	646	1233
10	100%	3300	3187	3008	2845	2708	2591	2465	2398	2376	2341	2328	2316	2114	1801	1545	1053	897	762	1563
MP	G	2600	2535	2472	2407	2343	2274	2204	2183	2172	2158	2129	1958	1807	1469	1245	845	718	480	1180
10 Yr Per	centile	84%	86%	88%	90%	92%	95%	95%	95%	95%	95%	95%	94%	94%	94%	94%	87%	87%	48%	87%

Definitions:

- * A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
- Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.
- * Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
- The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.

 Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1925 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1423 for 60% of the time, over the past ten years.

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(week ending 22/11/2018)

Table 4: Riemann Forwards, as at:

22/11/18

Any highlighted in yellow are recent trades, trading since: Friday, 16 November 2018

(To	MICRON otal Traded = 2	213)	18um (22 Trad		18.5u (1 Trac		19um (75 Trade		19.5um (0 Traded)	21um (102 Traded)		22um (0 Traded)	23um (0 Traded)	28um (10 Traded)	30um (3 Traded)
	Nov-2018	(58)	18/10/18 2470	(5)			19/10/18 2280	(11)		15/11/18 2030 (3	88)			14/09/18 925 (4)	
	Dec-2018	(26)	18/10/18 2450	(5)	5/09/18 2400	(1)	3/08/18 2095	(3)		13/11/18 1990 (1	4)			31/08/18 940 (3)	
	Jan-2019	(22)	22/06/18 2330	(4)			16/11/18 2060	(11)		8/11/18 1980 (6	6)		13.7		31/08/18 700 (1)
	Feb-2019	(23)	9/10/18 2500	(1)			2/11/18 2070	(11)		22/11/18 2100 (8	8)			7/11/18 740 (1)	22/11/18 710 (2)
	Mar-2019	(13)	28/06/18 2300	(3)			16/11/18 2000	(4)		7/11/18 1980 (5	5)		- 19	5/09/18 930 (1)	
	Apr-2019	(13)	8/10/18 2495	(2)			30/08/18 2200	(2)		25/10/18 2050 (9	9)				
	May-2019	(15)	8/10/18 2510	(2)			22/11/18 2100	(6)		22/11/18 2050	7)				
	Jun-2019	(10)					29/05/18 1955	(1)		10/10/18 2165 (8	8)			5/09/18 925 (1)	
I N	Jul-2019	(1)					27/06/18 2050	(1)							
1 MC	Aug-2019	(5)					7/08/18 2050	(4)		1-00	1)				
3AC.	Sep-2019	(5)					24/07/18 2025	(3)		1900	2)				
LNC	Oct-2019	(7)					19/11/18 1950	(5)		1323	2)				
SDC	Nov-2019	(11)					19/11/18 1960	(9)		23/10/18 2000 (2	2)				
FORWARD CONTRACT MONTH	Dec-2019	(4)					15/11/18 1930	(4)							
FOR	Jan-2020														
	Feb-2020								Α						
	Mar-2020								A				L T		
	Apr-2020								. A A.			TA)		
	May-2020														
	Jun-2020								ATC	X					
	Jul-2020									\mathbf{U}					
	Aug-2020								-	~					
	Sep-2020														

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

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(week ending 22/11/2018)

Any highlighted in yellow are recent trades, trading since: Friday, 16 November 2018 Table 5: Riemann Options, as at: 22/11/18 18.5um 19um 19.5um 28um **MICRON** Strike - Premium (Total Traded = 1) (0 Traded) (1 Traded) (0 Traded) Nov-2018 Dec-2018 Jan-2019 Feb-2019 Mar-2019 29/08/18 Apr-2019 (1) (1) 2050 - 40 May-2019 Jun-2019 MONTH Jul-2019 Aug-2019 CONTRACT Sep-2019 Oct-2019 Nov-2019 OPTIONS Dec-2019 Jan-2020 Feb-2020 Mar-2020 Apr-2020 May-2020 Jun-2020 Jul-2020 Aug-2020 Sep-2020

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JEMALONG WOOL BULLETIN

Table 6: National Market Share

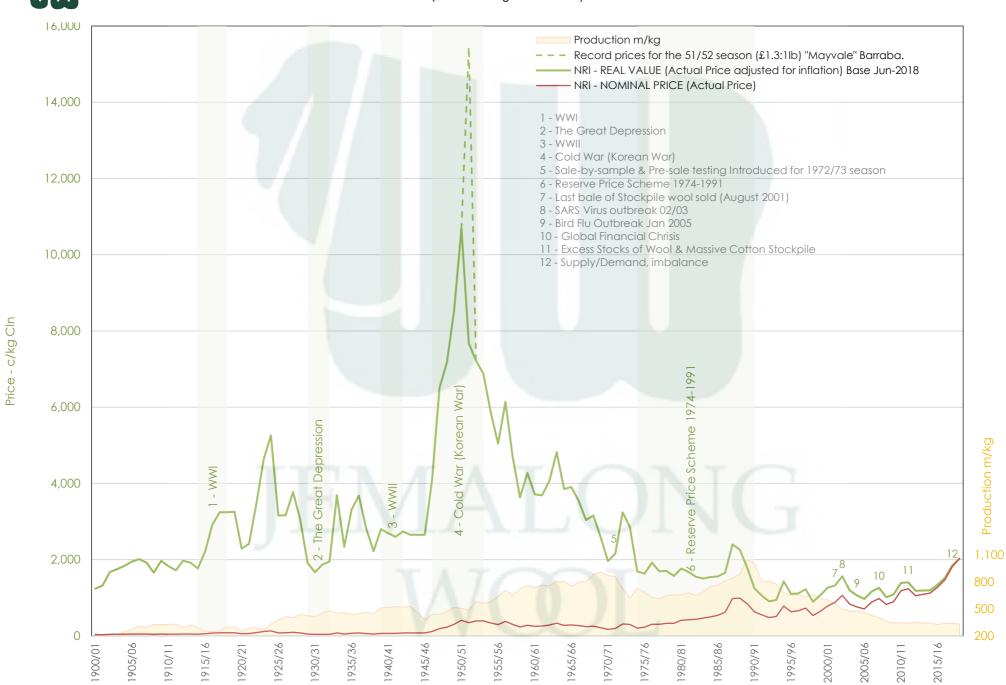
		Currer	nt Selling	Week	Previous	s Selling	g Week	L	ast Seaso	n	2	Years Ag	0	3	Years Ag	0	5	Years Ag	JO	10	0 Years A	go
		W	eek 21		We	eek 20			2017-18			2016-17			2015-16			2013-14			2008-09	
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
	1	TIAM	3,247	11%	TECM	3,842	12%	TECM	242,275	14%	TECM	254,326	15%	TECM	223,011	13%	TECM	205,136	13%	TECM	207,010	12%
ers	2	#N/A	#N/A	#N/A	TIAM	3,232	10%	FOXM	199,258	11%	FOXM	187,265	11%	CTXS	158,343	10%	FOXM	134,581	8%	FOXM	127,295	7%
Ϊ	3	EWES	2,956	10%	EWES	2,641	8%	KATS	140,688	8%	AMEM	131,915	8%	FOXM	151,685	9%	CTXS	122,964	8%	ABB	120,742	7%
l B	4	FOXM	2,096	7%	SETS	2,367	8%	SETS	128,533	7%	CTXS	126,202	7%	LEMM	124,422	8%	AMEM	111,263	7%	WIEM	111,432	6%
녍	5	PMWF	2,017	7%	AMEM	2,252	7%	AMEM	127,831	7%	LEMM	117,132	7%	TIAM	105,610	6%	LEMM	109,224	7%	LEMM	103,040	6%
Auction Buyers	6	SETS	1,691	6%	FOXM	2,083	7%	TIAM	121,875	7%	PMWF	110,465	6%	AMEM	104,017	6%	TIAM	105,736	7%	KATS	99,613	6%
	7	MCHA	1,658	6%	PMWF	1,893	6%	PMWF	99,301	6%	TIAM	108,726	6%	GWEA	91,407	6%	QCTB	88,700	5%	PMWF	80,995	5%
Top 10,	8	AMEM	1,602	5%	VWPM	1,692	5%	LEMM	93,130	5%	MODM	78,943	5%	MODM	83,453	5%	MODM	79,977	5%	RWRS	63,736	4%
유	9	MODM	1,518	5%	MCHA	1,577	5%	MODM	91,985	5%	MCHA	74,261	4%	PMWF	82,132	5%	PMWF	77,875	5%	BWEA	61,930	4%
	10	UWCM	1,033	4%	UWCM	1,251	4%	EWES	76,486	4%	KATS	57,998	3%	MCHA	64,453	4%	GSAS	54,462	3%	PLEX	60,943	3%
	1	TIAM	2,331	15%	SETS	2,205	13%	TECM	137,666	14%	CTXS	123,858	13%	CTXS	124,326	13%	TECM	106,291	12%	ABB	103,759	10%
0 5	2	PMWF	1,777	12%	TIAM	1,970	12%	SETS	124,030	12%	TECM	122,362	13%	TECM	112,996	12%	CTXS	87,889	10%	TECM	87,221	9%
MFL	3	SETS	1,643	11%	PMWF	1,815	11%	FOXM	94,279	9%	PMWF	103,487	11%	LEMM	91,475	10%	LEMM	82,374	9%	LEMM	84,758	8%
2 -	4	TECM	1,543	10%	TECM	1,546	9%	PMWF	87,751	9%	FOXM	98,003	10%	FOXM	84,992	9%	FOXM	80,423	9%	PMWF	76,778	8%
	5	FOXM	1,215	8%	AMEM	1,170	7%	KATS	79,682	8%	LEMM	79,024	8%	PMWF	77,550	8%	PMWF	69,890	8%	KATS	76,726	8%
	1	EWES	724	20%	TIAM	814	19%	TECM	44,522	17%	TECM	47,486	18%	TIAM	41,055	17%	TIAM	47,607	19%	PLEX	37,871	13%
T 2	2	MODM	659	19%	EWES	774	18%	AMEM	33,464	13%	AMEM	37,559	14%	TECM	39,290	16%	TECM	31,474	12%	WIEM	33,859	12%
MSKT TOP 5	3	TIAM	609	17%	AMEM	737	17%	TIAM	31,171	12%	TIAM	30,066	12%	AMEM	29,982	12%	AMEM	29,775	12%	MODM	28,540	10%
2 -	4	AMEM	514	14%	TECM	529	12%	EWES	23,428	9%	MODM	23,900	9%	MODM	26,227	11%	MODM	23,791	9%	FOXM	18,936	7%
	5	TECM	300	8%	MODM	522	12%	FOXM	21,855	8%	FOXM	20,167	8%	FOXM	18,153	7%	GSAS	13,843	5%	GSAS	18,523	6%
	1	TECM	1,164	21%	TECM	1,307	22%	FOXM	51,685	17%	TECM	53,660	20%	TECM	46,757	17%	TECM	40,364	15%	TECM	87,455	38%
5	2	EWES	794	14%	EWES	595	10%	KATS	44,672	15%	KATS	33,262	12%	KATS	27,734	10%	CTXS	34,779	13%	FOXM	42,053	18%
XB TOP	3	FOXM	502	9%	VWPM	566	9%	TECM	38,877	13%	FOXM	31,946	12%	FOXM	27,096	10%	FOXM	24,218	9%	KATS	13,002	6%
-	4	AMEM	386	7%	FOXM	439	7%	MODM	25,884	8%	LEMM	31,236	12%	CTXS	22,768	8%	MODM	21,512	8%	WCWF	11,989	5%
	5	MCHA	337	6%	MCHA	360	6%	EWES	24,241	8%	MODM	26,589	10%	MODM	21,130	8%	AMEM	20,336	7%	MOPS	11,051	5%
	1	MCHA	837	18%	VWPM	997	21%	MCHA	40,241	19%	MCHA	37,562	18%	MCHA	39,964	20%	MCHA	36,085	17%	MCHA	36,454	17%
5	2	EWES	788	17%	MCHA	904	19%	FOXM	31,439	15%	FOXM	37,149	18%	VWPM	30,258	15%	TECM	27,007	13%	FOXM	24,114	11%
ODD TOP	3	TECM	462	10%	EWES	559	12%	VWPM	27,805	13%	TECM	30,818	15%	TECM	23,968	12%	VWPM	22,432	11%	MAFM	18,568	8%
OF	4	VWPM	456	10%	FOXM	556	12%	TECM	21,210	10%	VWPM	25,375	12%	FOXM	21,444	11%	FOXM	18,811	9%	TECM	17,571	8%
	5	SNWF	415	9%	TECM	460	10%	EWES	18,809	9%	WCWF	8,029	4%	GWEA	10,802	5%	RWRS	13,524	6%	RWRS	16,248	7%
	Bales			<u>/Bale</u>	Bales S		/Bale	<u>Bales</u>		Bale	<u>Bales</u>		<u>Bale</u>	<u>Bales</u>		<u>Bale</u>	<u>Bales</u>		<u>'Bale</u>	<u>Bales</u>		<u>'Bale</u>
	tion	29,14		2,091	31,49		1,970	1,780	•	,929	1,709		,613	1,652		,424	1,625		1,208	1,753,		852
To	tals	<u>Au</u>	ıction Val	ue	Auc	ction Va	<u>lue</u>		uction Valu		<u>A</u>	uction Valu	<u>ie</u>	<u>A</u>	uction Valu	<u>ie</u>		uction Val			uction Val	
		\$6	60,940,00	00	\$6	2,050,0	00	\$3	,434,719,9	51	\$2	,756,825,6	646	\$2	,354,185,5	90	\$1	,963,374,3	355	\$1	,493,385,2	237



(week ending 22/11/2018)

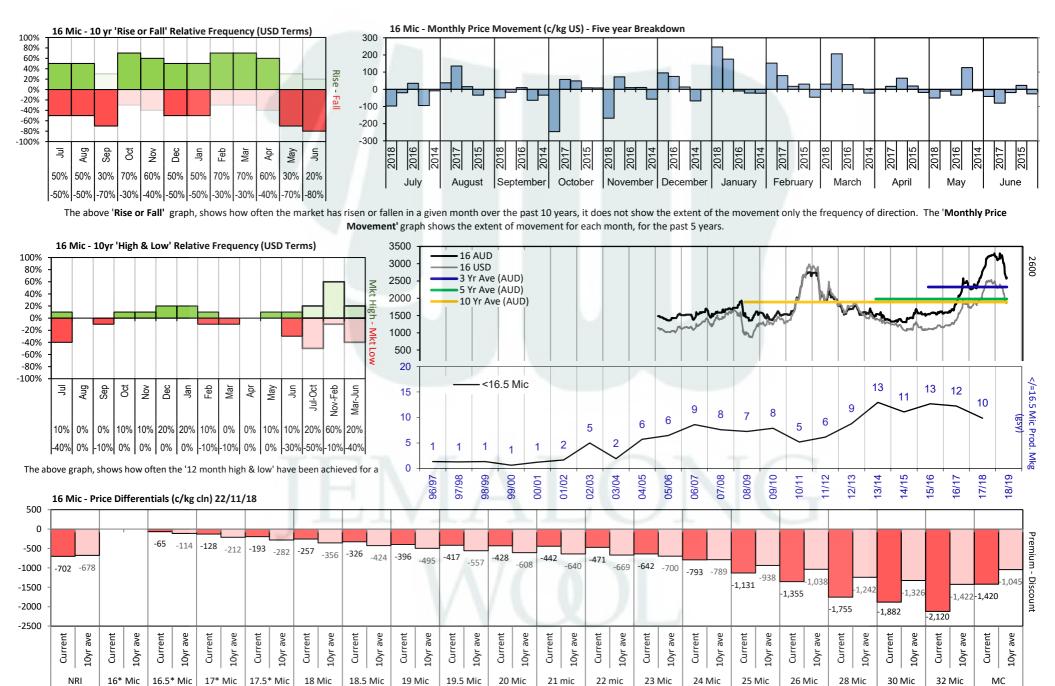
Table 7: NSW Production Statistics

MAX		MIN	MAX GAI	N MAX F	REDUCTION											
			7-18		Auction		+/-		+/-	Yield %	+/-	Length	+/-	Strength	+/-	Ave Price
Statistic			Code & To		Bales (FH)	Micron	YoY	Vmb %	YoY	Sch Dry	YoY	mm	YoY	Nkt	YoY	c/kg
	N02		eld, Glen Inne	es	7669	19.8	0.5	1.9	-0.1	71.3	0.4	82	2.3	40	0.4	1341
_	N03	•			43578	19.9	0.8	2.1	0.5	68.9	-0.4	82	1.1	40	0.3	1349
Northern	N04				3927	18.8	0.2	3.8	0.2	68.6	0.3	85	2.2	37	0.1	1263
l É	N05				1554	20.8	-0.1	5.1	1.1	66.5	-1.8	86	-2.6	38	2.6	1069
ž	N06		th, Gunnedal	n, Quirindi	6343	20.3	0.1	4.5	0.7	66.1	-0.9	85	-0.9	38	1.4	1162
	N07				5099 3268	19.7 19.5	-0.3	5.8	-0.7 0.5	60.7	0.6	84	-4.3	36	-1.8	951 1005
	N08		Bourke, Wan	aorina	8703	19.5	-0.5 -0.6	5.1 6.6	0.5	62.6 56.0	-0.8 -1.2	82 85	-7.6 -2.8	41 35	3.2 -1.5	1065 931
ş	N12		ourke, wan	aariiig	9437	19.6	-0.6 -0.4	7.1	0.5	58.4	-1.2 -1.1	84	-2.6 -3.8	36	-1.5 -2.8	953
& Far West	N13				21878	20.2	-0.4	8.0	0.7	58.6	-1.1	86	-1.7	37	0.4	902
ਕ	N14	, ,	Narromine		23557	21.2	-0.2	5.0	0.4	60.2	-1.7	84	-3.4	36	0.8	887
M	N16	,			8237	20.3	0.0	3.8	0.3	64.1	-2.0	87	-1.2	35	-0.3	1091
E	N17		Wellington,	Gulaona	23061	19.7	0.1	2.9	0.2	66.1	-2.1	83	0.1	38	0.5	1176
ste	N33			- 3 3	4134	21.1	0.6	5.2	-0.1	63.3	-0.7	87	-1.5	34	-1.2	976
Š	N34	Coonam	ble		7214	20.2	-0.2	7.2	-0.1	58.0	-1.2	84	-3.6	36	1.0	913
Ē	N36	Gilgandı	a, Gulargam	bone	7083	21.2	-0.1	4.7	0.2	61.5	-1.8	87	-1.4	35	-0.9	925
North Western	N40		na		6072	19.7	-0.6	6.0	0.1	60.4	0.0	83	-1.3	38	-3.8	992
	N10		a, Broken Hi	II	22557	20.4	-0.7	4.7	0.3	58.6	-0.4	88	-3.5	36	0.8	965
est	N15		Parkes, Cow	ra	44517	21.1	0.0	3.2	0.0	63.0	-1.0	86	-2.5	37	1.7	969
Central West	N18				2599	21.8	0.6	1.7	0.0	70.1	-0.4	84	1.5	38	-0.3	1160
<u> </u>	N19		Bathurst		50760	22.0	-0.1	2.0	0.1	67.1	-1.2	85	-0.5	37	0.9	1053
ent	N25				24473	20.2	-0.2	3.0	-0.1	61.6	-1.3	87	-1.2	35	1.9	1005
	N35		olin, Lake Ca		12188	20.5	0.0	6.0	0.6	58.8	-1.3	83	-2.9	38	2.3	884
Murrumbidgee	N26		ındra, Temo	ra	27583	21.7	0.2	2.1	-0.1	62.7	-1.5	85	-1.2	35	1.6	941
þiq	N27 N29		, Gundagai		13022 31984	21.9 21.7	0.5 -0.1	1.7 1.9	0.0 0.1	67.7 64.1	-0.9 -1.9	86 85	-0.3 -3.7	36 36	1.6 1.6	1016 961
E E	N37		Narrandera		13176	21.7	-0.1 -0.2	6.1	1.3	60.0	-1.9 -1.9	85 81	-3.7 -2.8	39	1.0	863
Jun	N39		eambally		20072	20.6	-0.2 -0.1	6.4	1.4	61.6	-0.8	85	-2.6 -0.3	39	1.1	962
	N11		rth, Balranal	1	16984	21.1	0.2	7.8	0.9	57.1	-0.5	88	-1.6	37	2.2	850
Murray	N28		Corowa, Holb		30634	21.5	0.0	1.6	0.2	66.0	-1.0	86	-1.0	35	0.4	1029
الم ا	N31				27023	21.0	0.2	3.7	0.5	65.2	-0.6	84	-3.0	38	3.1	999
2	N38	Finley, E	Berrigan, Jeri	derie	10451	20.5	0.0	3.0	0.1	65.3	0.0	84	-0.6	39	1.8	1071
	N23	3 Goulbur	n, Young, Ya	ss	97056	20.1	0.6	1.6	-0.1	67.6	-1.1	88	1.6	36	0.9	1200
South	N24		(Cooma, Bor	nbala)	33513	19.5	0.0	1.3	0.1	69.8	-0.9	93	2.2	36	0.7	1273
Sol	N32				49	20.5	0.0	2.8	0.0	64.0	0.0	85	0.0	37	0.0	1293
	N43		oast (Bega)		509	19.3	-0.1	0.5	-0.7	73.4	-0.3	87	0.6	40	-1.3	1445
NSW		AW	EX Sale Sta	tistics 17-18	697116	20.7	0.1	3.4	0.2	64.2	-1.0	86	-1.0	37	0.9	1066
AWTA N	Athly	Key Test D	ata	Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM +/-
	1	Current	October	195,246	-11,583	20.1	-0.6	1.9	-0.3	64.7	-1.5	85	-2.9	32	-1.9	46 -6.8
F.	S	Season	Y.T.D	601,877	-63,673	20.1	-0.5	2.4	-0.3	63.6	-0.5	86	-3.0	34	-1.0	44 -8.0
AUSTRALIA	Р	revious	2017-18	665,550	48833	20.6	0.1	2.7	0.8	64.1	-0.9	89	-1.0	35	0.0	52 1.0
.Sn	S	easons	2016-17	616,717	-28479	20.5	-0.1	1.9	0.2	65.0	-0.3	90	0.0	35	1.0	51 -1.0
₹	`	Y.T.D.	2015-16	645,196	-52,949	20.6	-0.1	1.7	-0.2	65.3	-0.1	90	0.2	34	0.4	50 -3.7

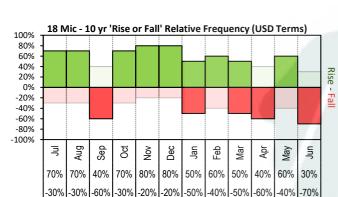


U

JEMALONG WOOL BULLETIN



(week ending 22/11/2018)



10yr

17.5* Mic

18 Mic

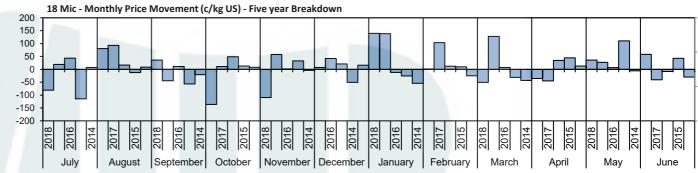
17* Mic

16.5* Mic

10yr

19 Mic

18.5 Mic



10yr

26 Mic

28 Mic

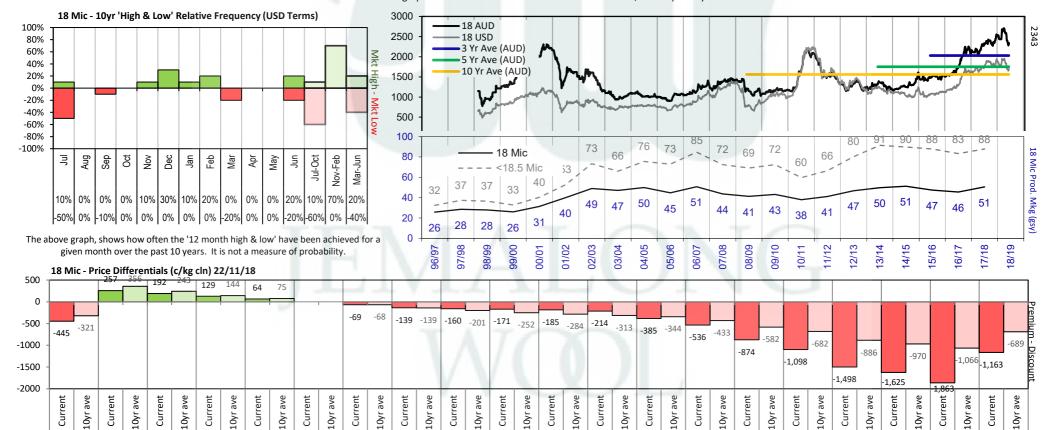
25 Mic

10yr

32 Mic

MC

The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.



10yr

20 Mic

21 mic

22 mic

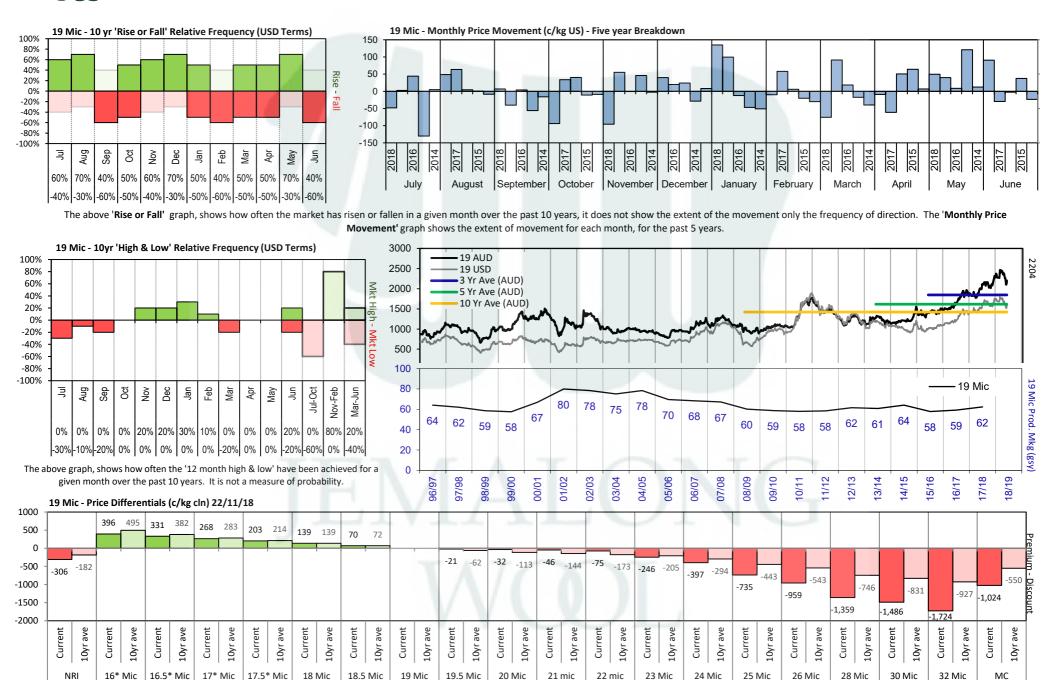
23 Mic

24 Mic

19.5 Mic

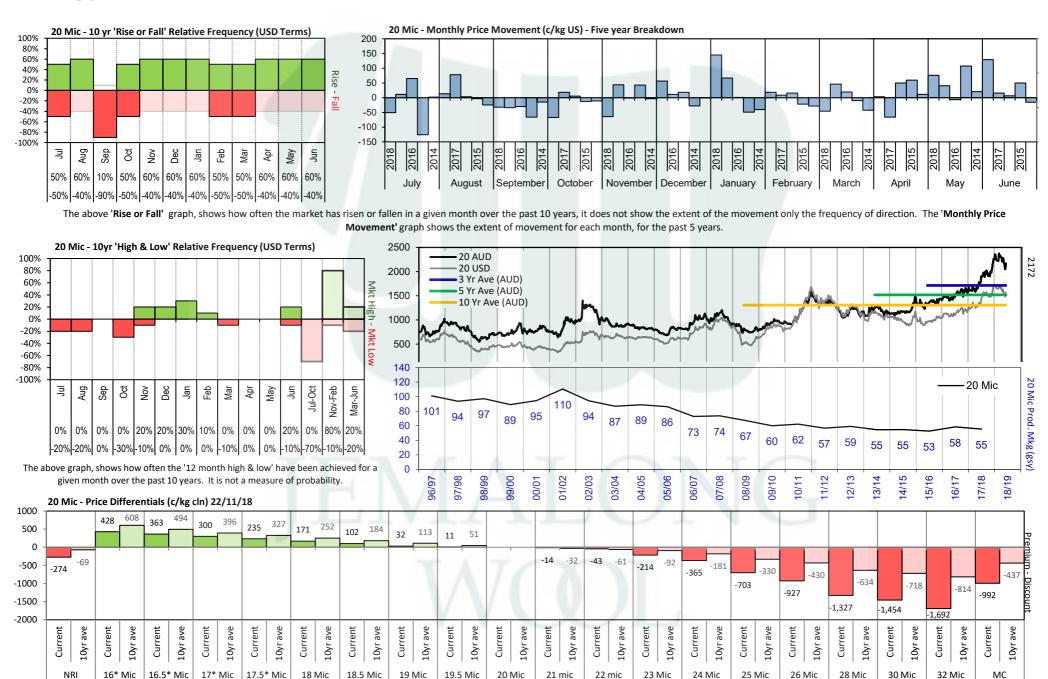
111

JEMALONG WOOL BULLETIN



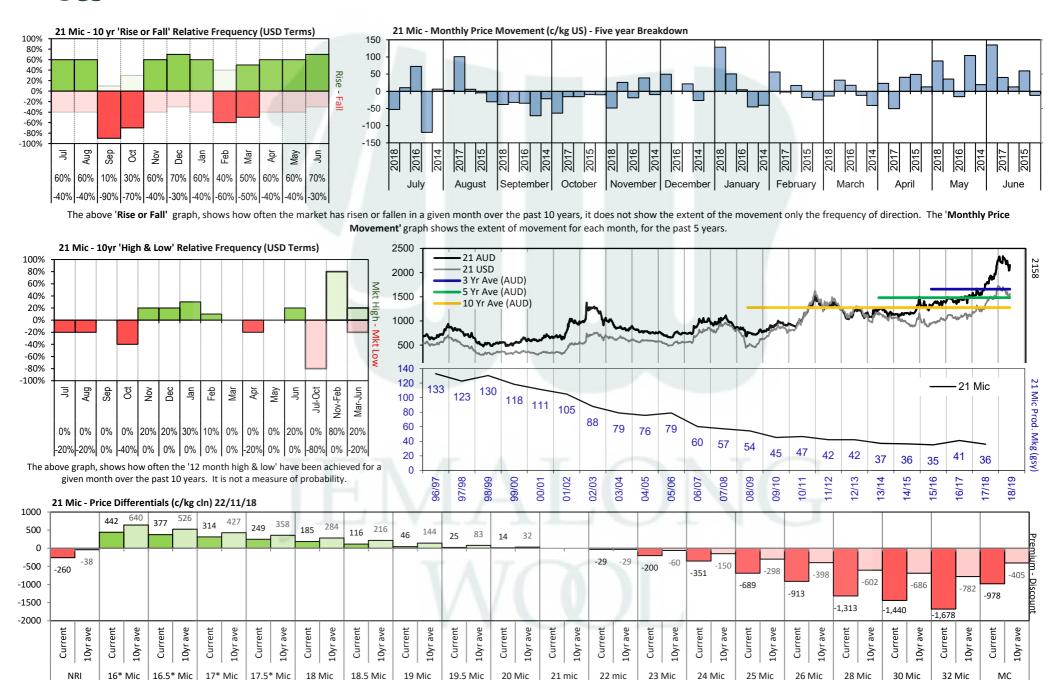
UU

JEMALONG WOOL BULLETIN



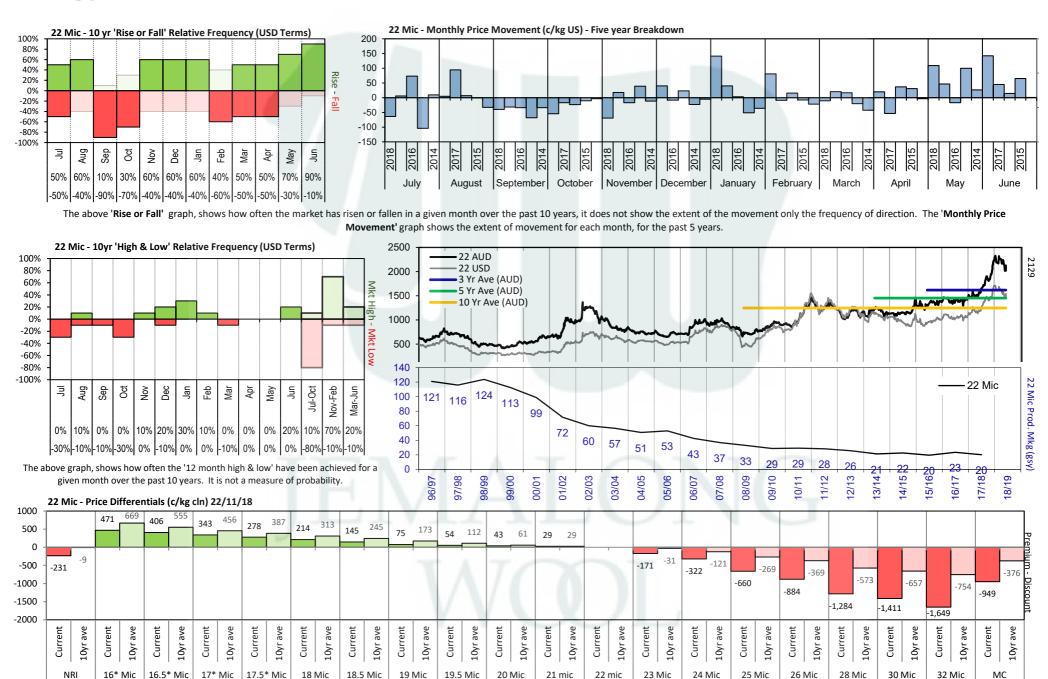
111

JEMALONG WOOL BULLETIN

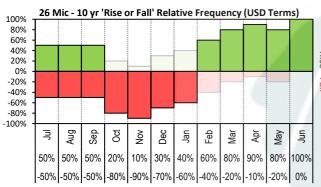


UU

JEMALONG WOOL BULLETIN



(week ending 22/11/2018)



10yr ave

Current 10yr ave Current

Current

10yr ave

Current

Current 10yr ave

17.5* Mic

10yr

17* Mic

Current

18 Mic

10yr ave

Current 10yr ave Current

18.5 Mic

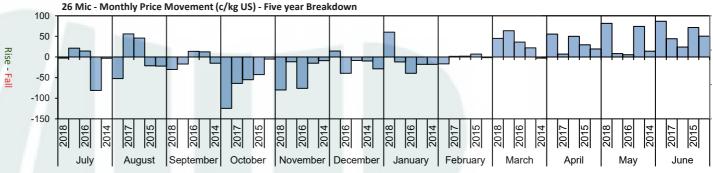
10yr ave Current ave Current 10yr ave

19 Mic

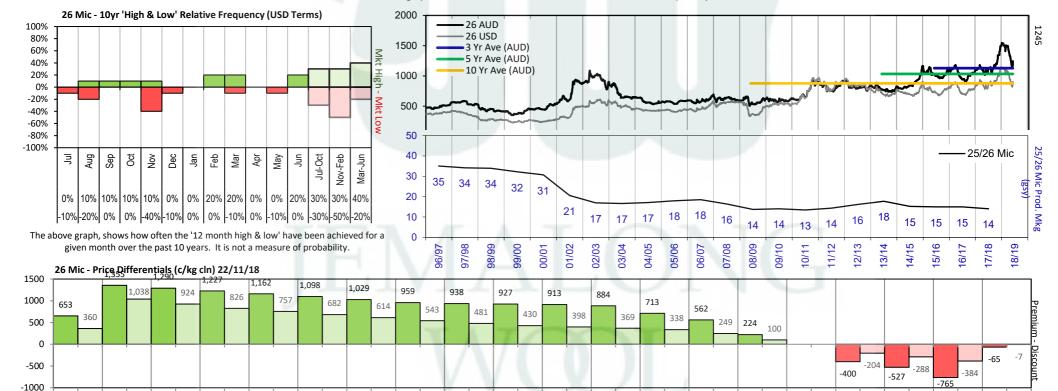
10yr

20 Mic

19.5 Mic



The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.



Current

10yr

21 mic

Current

23 Mic

10yr ave Current 10yr ave

Current

10yr

22 mic

Current

25 Mic

24 Mic

10yr ave Current 10yr ave Current ave Current

26 Mic

10yr ave Current

30 Mic

10yr

28 Mic

Current 10yr ave

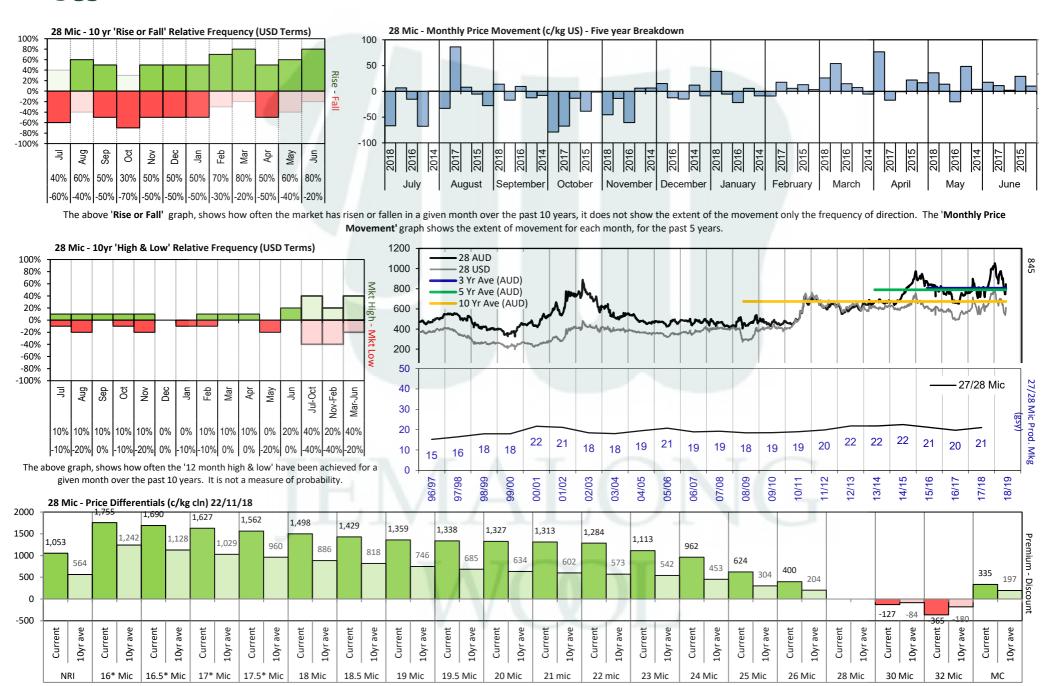
MC

10yr ave

32 Mic

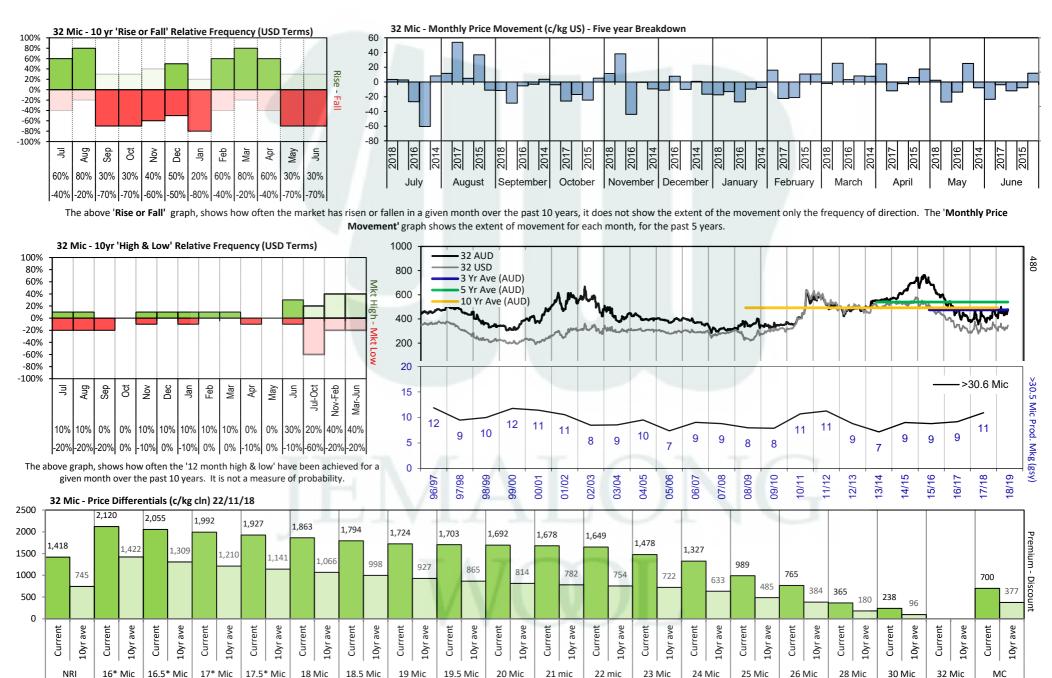
111

JEMALONG WOOL BULLETIN

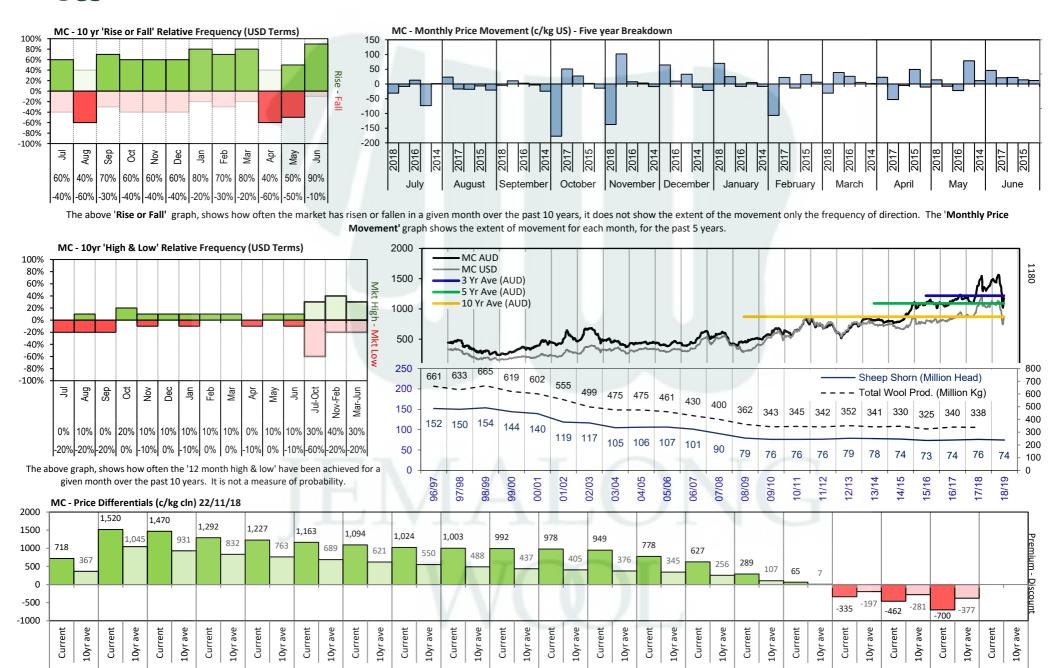


UU

JEMALONG WOOL BULLETIN



(week ending 22/11/2018)



17.5* Mic

18 Mic

18.5 Mic

19 Mic

19.5 Mic

20 Mic

22 mic

23 Mic

24 Mic

25 Mic

26 Mic

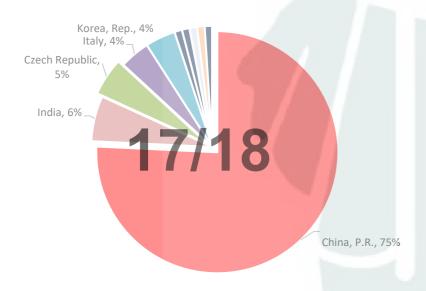
28 Mic

32 Mic

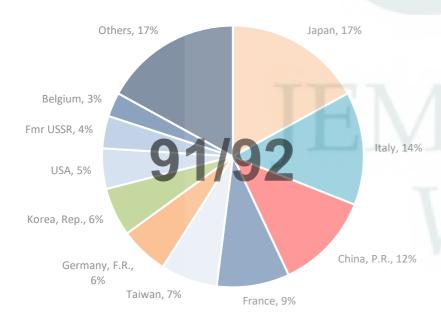
MC



17/18 - Export Snap Shot (359.57 m/kg greasy equivalent)



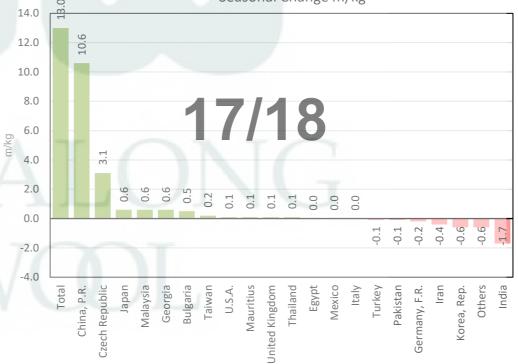
91/92 - Export Snap Shot (784.7 m/kg greasy equivalent)



China, P.R. (Largest Market Share)









(week ending 22/11/2018)

Table 8: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight	/								Mic	ron								
	9	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current 10yr ave.	\$59 \$42	\$57 \$40	\$56 \$38	\$54 \$37	\$53 \$35	\$51 \$34	\$50 \$32	\$49 \$31	\$49 \$29	\$49 \$29	\$48 \$28	\$44 \$27	\$41 \$25	\$33 \$22	\$28 \$20	\$19 \$15	\$16 \$13	\$11 \$11
	30%	Current 10yr ave.	\$70 \$51	\$68 \$48	\$67 \$46	\$65 \$44	\$63 \$42	\$61 \$40	\$60 \$38	\$59 \$37	\$59 \$35	\$58 \$34	\$57 \$34	\$53 \$33	\$49 \$30	\$40 \$26	\$34 \$24	\$23 \$18	\$19 \$16	\$13 \$13
	35%	Current 10yr ave.	\$82 \$59	\$80 \$56	\$78 \$53	\$76 \$51	\$74 \$49	\$72 \$47	\$69 \$45	\$69 \$43	\$68 \$41	\$68 \$40	\$67 \$39	\$62 \$38	\$57 \$36	\$46 \$31	\$39 \$28	\$27 \$21	\$23 \$19	\$15 \$16
	40%	Current 10yr ave.	\$94 \$68	\$91 \$64	\$89 \$61	\$87 \$59	\$84 \$56	\$82 \$54	\$79 \$51	\$79 \$49	\$78 \$47	\$78 \$46	\$77 \$45	\$70 \$44	\$65 \$41	\$53 \$35	\$45 \$32	\$30 \$24	\$26 \$21	\$17 \$18
	45%	Current 10yr ave.	\$105 \$76			\$97 \$66	\$95 \$63	\$92 \$60	\$89 \$58	\$88 \$55	\$88 \$53	\$87 \$52	\$86 \$51	\$79 \$49	\$73 \$46	\$59 \$40	\$50 \$36	\$34 \$27	\$29 \$24	\$19 \$20
Dry)	50%	Current 10yr ave.	\$117 \$85		\$111 \$76			-	\$99 \$64	\$98 \$61	\$98 \$59	\$97 \$57	\$96 \$56	\$88 \$55	\$81 \$51	\$66 \$44	\$56 \$39	\$38 \$30	\$32 \$27	\$22 \$22
(Sch	55%	Current 10yr ave.	\$129 \$93	\$125 \$88	\$122 \$84	\$119 \$80	\$116 \$77	\$113 \$74	\$109 \$70	\$108 \$67	\$108 \$65	\$107 \$63	\$105 \$62	\$97 \$60	\$89 \$56	\$73 \$48	\$62 \$43	\$42 \$33	\$36 \$29	\$24 \$24
Yield	60%	Current 10yr ave.	\$140 \$102	\$137 \$96	\$133 \$91	\$130 \$88	\$127 \$84	\$123 \$81	\$119 \$77	\$118 \$73	\$117 \$71	\$117 \$69	\$115 \$67	\$106 \$66	\$98 \$61	\$79 \$53	\$67 \$47	\$46 \$36	\$39 \$32	\$26 \$27
	65%	Current 10yr ave.	\$152 \$110		\$145 \$99	\$141 \$95	\$137 \$91	\$133 \$87	\$129 \$83	\$128 \$80	\$127 \$77	\$126 \$75	\$125 \$73	\$115 \$71	\$106 \$66	\$86 \$57	\$73 \$51	\$49 \$39	\$42 \$34	\$28 \$29
	70%	Current 10yr ave.	\$164	\$160	\$156 \$106	\$152		-	\$139	\$138 \$86		-	\$134 \$79		\$114 \$71	\$93 \$62	\$78 \$55	\$53 \$42	\$45 \$37	\$30 \$31
	75%	Current 10yr ave.	\$176	\$171	\$167 \$114	\$162	\$158	\$153		\$147 \$92		\$146 \$86	\$144 \$84	\$132 \$82	\$122 \$76	\$99 \$66	\$84 \$59	\$57 \$45	\$48 \$40	\$32 \$33
	80%	Current 10yr ave.	\$187	\$183	\$178 \$122	\$173	\$169	\$164	\$159		\$156 \$94	\$155 \$92	\$153 \$90		\$130 \$81	\$106 \$70	\$90 \$63	\$61 \$48	\$52 \$42	\$35 \$35
	85%	Current	\$199	\$194	\$189 \$129	\$184	\$179	\$174	\$169	\$167	\$166				\$138 \$86		\$95 \$67	\$65 \$51	\$55 \$45	\$37 \$38



(week ending 22/11/2018)

Table 9: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight	/								Mic	ron								
	8	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current 10yr ave.	\$52 \$38	\$51 \$36	\$49 \$34	\$48 \$33	\$47 \$31	\$45 \$30	\$44 \$28	\$44 \$27	\$43 \$26	\$43 \$26	\$43 \$25	\$39 \$24	\$36 \$23	\$29 \$20	\$25 \$18	\$17 \$13	\$14 \$12	\$10 \$10
	30%	Current 10yr ave.	\$62 \$45	\$61 \$43	\$59 \$41	\$58 \$39	\$56 \$37	\$55 \$36	\$53 \$34	\$52 \$33	\$52 \$31	\$52 \$31	\$51 \$30	\$47 \$29	\$43 \$27	\$35 \$23	\$30 \$21	\$20 \$16	\$17 \$14	\$12 \$12
	35%	Current 10yr ave.	\$73 \$53	\$71 \$50	\$69 \$47	\$67 \$46	\$66 \$44	\$64 \$42	\$62 \$40	\$61 \$38	\$61 \$37	\$60 \$36	\$60 \$35	\$55 \$34	\$51 \$32	\$41 \$27	\$35 \$25	\$24 \$19	\$20 \$16	\$13 \$14
	40%	Current 10yr ave.	\$83 \$60	\$81 \$57	\$79 \$54	\$77 \$52	\$75 \$50	\$73 \$48	\$71 \$45	\$70 \$43	\$70 \$42	\$69 \$41	\$68 \$40	\$63 \$39	\$58 \$36	\$47	\$40 \$28	\$27 \$22	\$23 \$19	\$15 \$16
	45%	Current 10yr ave.	\$94 \$68	\$91 \$64	\$89 \$61	\$87 \$59	\$84 \$56	\$82 \$54	\$79 \$51	\$79 \$49	\$78 \$47	\$78 \$46	\$77 \$45	\$70 \$44	\$65 \$41	\$53 \$35	\$45 \$32	\$30 \$24	\$26 \$21	\$17 \$18
Dry)	50%	Current 10yr ave.	\$104 \$76		\$99 \$68	\$96 \$65	\$94 \$62	\$91 \$60	\$88 \$57	\$87 \$54	\$87 \$52	\$86 \$51	\$85 \$50	\$78 \$49	\$72 \$45	\$59 \$39	\$50 \$35	\$34 \$27	\$29 \$24	\$19 \$20
(Sch	55%	Current 10yr ave.	\$114 \$83	\$112 \$79	\$109 \$74	\$106 \$72	\$103 \$69	\$100 \$66	\$97 \$62	\$96 \$60	\$96 \$58	\$95 \$56	\$94 \$55	\$86 \$54	\$80 \$50	\$65 \$43	\$55 \$39	\$37 \$30	\$32 \$26	\$21 \$22
Yield	60%	Current 10yr ave.	\$125 \$91	\$122 \$86	\$119 \$81	\$116 \$78	\$112 \$75	\$109 \$72	\$106 \$68	\$105 \$65	\$104 \$63	\$104 \$61	\$102 \$60	\$94 \$58	\$87 \$54	\$71 \$47	\$60 \$42	\$41 \$32	\$34 \$28	\$23 \$24
	65%	Current 10yr ave.	\$135 \$98	\$132 \$93	\$129 \$88	\$125 \$85	\$122 \$81	\$118 \$78	\$115 \$74	\$114 \$71	\$113 \$68	\$112 \$66	\$111 \$65	\$102 \$63	\$94 \$59	\$76 \$51	\$65 \$46	\$44 \$35	\$37 \$31	\$25 \$26
	70%	Current 10yr ave.		\$142 \$100	\$138 \$95	\$135 \$91	\$131 \$87	\$127 \$84	\$123 \$80	\$122 \$76	\$122 \$73	\$121 \$71	\$119 \$70	\$110 \$68	\$101 \$63	\$82 \$55	\$70 \$49	\$47 \$38	\$40 \$33	\$27 \$28
	75%	Current 10yr ave.	\$156 \$113		\$148 \$101	\$144 \$98	\$141 \$94	\$136 \$90	\$132 \$85	\$131 \$82		\$129 \$77	\$128 \$75	\$117 \$73	\$108 \$68	\$88 \$59	\$75 \$53	\$51 \$40	\$43 \$35	\$29 \$30
	80%	Current 10yr ave.			\$158 \$108		\$150	\$146 \$95	\$141 \$91	\$140 \$87	\$139 \$84	\$138 \$82	\$136 \$80		\$116 \$72	\$94 \$63	\$80 \$56	\$54 \$43	\$46 \$38	\$31 \$32
	85%	Current	\$177	\$172	\$168 \$115	\$164	\$159	\$155		\$148 \$92	\$148 \$89	\$147 \$87	\$145 \$85	\$133 \$83	\$123 \$77	-	\$85 \$60	\$57 \$46	\$49 \$40	\$33 \$34



(week ending 22/11/2018)

Table 10: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	7	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$46	\$44	\$43	\$42	\$41	\$40	\$39	\$38	\$38	\$38	\$37	\$34	\$32	\$26	\$22	\$15	\$13	\$8
		10yr ave.	\$33	\$31	\$30	\$28	\$27	\$26	\$25	\$24	\$23	\$22	\$22	\$21	\$20	\$17	\$15	\$12	\$10	\$9
	30%	Current	\$55	\$53	\$52	\$51	\$49	\$48	\$46	\$46	\$46	\$45	\$45	\$41	\$38	\$31	\$26	\$18	\$15	\$10
		10yr ave.	\$40	\$38	\$35	\$34	\$33	\$31	\$30	\$29	\$27	\$27	\$26	\$26	\$24	\$21	\$18	\$14	\$12	\$10
	35%	Current	\$64	\$62	\$61	\$59	\$57	\$56	\$54	\$53	\$53	\$53	\$52	\$48	\$44	\$36	\$31	\$21	\$18	\$12
	0070	10yr ave.	\$46	\$44	\$41	\$40	\$38	\$37	\$35	\$33	\$32	\$31	\$31	\$30	\$28	\$24	\$21	\$16	\$14	\$12
	40%	Current	\$73	\$71	\$69	\$67	\$66	\$64	\$62	\$61	\$61	\$60	\$60	\$55	\$51	\$41	\$35	\$24	\$20	\$13
		10yr ave.	\$53	\$50	\$47	\$46	\$44	\$42	\$40	\$38	\$37	\$36	\$35	\$34	\$32	\$27	\$25	\$19	\$16	\$14
	45%	Current	\$82	\$80	\$78	\$76	\$74	\$72	\$69	\$69	\$68	\$68	\$67	\$62	\$57	\$46	\$39	\$27	\$23	\$15
<u>ا</u> _ ا	1070	10yr ave.	\$59	\$56	\$53	\$51	\$49	\$47	\$45	\$43	\$41	\$40	\$39	\$38	\$36	\$31	\$28	\$21	\$19	\$16
Dry)	50%	Current	\$91	\$89	\$87	\$84	\$82	\$80	\$77	\$76	\$76	\$76	\$75	\$69	\$63	\$51	\$44	\$30	\$25	\$17
-	0070	10yr ave.	\$66	\$63	\$59	\$57	\$55	\$52	\$50	\$48	\$46	\$45	\$44	\$43	\$39	\$34	\$31	\$24	\$21	\$17
(Sch	55%	Current	\$100	\$98	\$95	\$93	\$90	\$88	\$85	\$84	\$84	\$83	\$82	\$75	\$70	\$57	\$48	\$33	\$28	\$18
<u> (S) </u>	0070	10yr ave.	\$73	\$69	\$65	\$63	\$60	\$57	\$55	\$52	\$50	\$49	\$48	\$47	\$43	\$38	\$34	\$26	\$23	\$19
<u>현</u>	60%	Current	\$109	\$106	\$104	\$101	\$98	\$96	\$93	\$92	\$91	\$91	\$89	\$82	\$76	\$62	\$52	\$35	\$30	\$20
Yield	00 70	10yr ave.	\$79	\$75	\$71	\$68	\$65	\$63	\$60	\$57	\$55	\$54	\$52	\$51	\$47	\$41	\$37	\$28	\$25	\$21
	65%	Current	\$118	\$115	\$112	\$110	\$107	\$103	\$100	\$99	\$99	\$98	\$97	\$89	\$82	\$67	\$57	\$38	\$33	\$22
	0070	10yr ave.	\$86	\$81	\$77	\$74	\$71	\$68	\$65	\$62	\$60	\$58	\$57	\$55	\$51	\$44	\$40	\$31	\$27	\$22
	70%	Current	\$127	\$124	\$121	\$118	\$115	\$111	\$108	\$107	\$106	\$106	\$104	\$96	\$89	\$72	\$61	\$41	\$35	\$24
	1070	10yr ave.	\$93	\$88	\$83	\$80	\$76	\$73	\$70	\$67	\$64	\$63	\$61	\$60	\$55	\$48	\$43	\$33	\$29	\$24
	75%	Current	\$137	\$133	\$130	\$126	\$123	\$119	\$116	\$115	\$114	\$113	\$112	\$103	\$95	\$77	\$65	\$44	\$38	\$25
	1070	10yr ave.	\$99	\$94	\$89	\$85	\$82	\$78	\$75	\$71	\$69	\$67	\$65	\$64	\$59	\$51	\$46	\$35	\$31	\$26
	80%	Current	\$146	\$142	\$138	\$135	\$131	\$127	\$123	\$122	\$122	\$121	\$119	\$110	\$101	\$82	\$70	\$47	\$40	\$27
	30 /0	10yr ave.	\$106	\$100	\$95	\$91	\$87	\$84	\$80	\$76	\$73	\$71	\$70	\$68	\$63	\$55	\$49	\$38	\$33	\$28
	85%	Current	\$155	\$151	\$147	\$143	\$139	\$135	\$131	\$130	\$129	\$128	\$127	\$117	\$108	\$87	\$74	\$50	\$43	\$29
	00 /0	10yr ave.	\$112	\$106	\$100	\$97	\$93	\$89	\$84	\$81	\$78	\$76	\$74	\$72	\$67	\$58	\$52	\$40	\$35	\$29



(week ending 22/11/2018)

Table 11: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight					т				Mic	ron								
	6	Ka									IVIIC	1011								
	U	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$39	\$38	\$37	\$36	\$35	\$34	\$33	\$33	\$33	\$32	\$32	\$29	\$27	\$22	\$19	\$13	\$11	\$7
	2070	10yr ave.	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$7
	30%	Current	\$47	\$46	\$44	\$43	\$42	\$41	\$40	\$39	\$39	\$39	\$38	\$35	\$33	\$26	\$22	\$15	\$13	\$9
	0070	10yr ave.	\$34	\$32	\$30	\$29	\$28	\$27	\$26	\$24	\$24	\$23	\$22	\$22	\$20	\$18	\$16	\$12	\$11	\$9
	35%	Current	\$55	\$53	\$52	\$51	\$49	\$48	\$46	\$46	\$46	\$45	\$45	\$41	\$38	\$31	\$26	\$18	\$15	\$10
		10yr ave.	\$40	\$38	\$35	\$34	\$33	\$31	\$30	\$29	\$27	\$27	\$26	\$26	\$24	\$21	\$18	\$14	\$12	\$10
	40%	Current	\$62	\$61	\$59	\$58	\$56	\$55	\$53	\$52	\$52	\$52	\$51	\$47	\$43	\$35	\$30	\$20	\$17	\$12
		10yr ave.	\$45	\$43	\$41	\$39	\$37	\$36	\$34	\$33	\$31	\$31	\$30	\$29	\$27	\$23	\$21	\$16	\$14	\$12
	45%	Current	\$70	\$68	\$67	\$65	\$63	\$61	\$60	\$59	\$59	\$58	\$57	\$53	\$49	\$40	\$34	\$23	\$19	\$13
		10yr ave.	\$51	\$48	\$46	\$44	\$42	\$40	\$38	\$37	\$35	\$34	\$34	\$33	\$30	\$26	\$24	\$18	\$16	\$13
Dry)	50%	Current	\$78	\$76	\$74	\$72	\$70	\$68	\$66	\$65	\$65	\$65	\$64	\$59	\$54	\$44	\$37	\$25	\$22	\$14
٦ ـ		10yr ave.	\$57	\$54	\$51	\$49	\$47	\$45	\$43	\$41	\$39	\$38	\$37	\$36	\$34	\$29	\$26	\$20	\$18	\$15
(Sch	55%	Current	\$86	\$84	\$82	\$79	\$77	\$75	\$73	\$72	\$72	\$71	\$70	\$65	\$60	\$48	\$41	\$28	\$24	\$16
		10yr ave.	\$62	\$59	\$56	\$54	\$51	\$49	\$47	\$45	\$43	\$42	\$41	\$40	\$37	\$32	\$29	\$22	\$19	\$16
Yield	60%	Current	\$94	\$91	\$89	\$87	\$84	\$82	\$79	\$79	\$78	\$78	\$77	\$70	\$65	\$53	\$45	\$30	\$26	\$17
Σ		10yr ave.	\$68	\$64	\$61	\$59	\$56	\$54	\$51	\$49	\$47	\$46	\$45	\$44	\$41	\$35	\$32	\$24	\$21	\$18
	65%	Current	\$101	\$99	\$96	\$94	\$91	\$89	\$86	\$85	\$85	\$84	\$83	\$76	\$70	\$57	\$49	\$33	\$28	\$19
		10yr ave.	\$74	\$70	\$66	\$63	\$61	\$58	\$55	\$53	\$51	\$50	\$49	\$47	\$44	\$38	\$34	\$26	\$23	\$19
	70%	Current	\$109				\$98	\$96	\$93	\$92	\$91	\$91	\$89	\$82	\$76	\$62	\$52	\$35	\$30	\$20
		10yr ave.	\$79	\$75	\$71	\$68	\$65	\$63	\$60	\$57	\$55	\$54	\$52	\$51	\$47	\$41	\$37	\$28	\$25	\$21
	75%	Current	\$117	\$114	\$111		\$105	\$102	\$99	\$98	\$98	\$97	\$96	\$88	\$81	\$66	\$56	\$38	\$32	\$22
		10yr ave.	\$85	\$80	\$76	\$73	\$70	\$67	\$64	\$61	\$59	\$57	\$56	\$55	\$51	\$44	\$39	\$30	\$27	\$22
	80%	Current	\$125	\$122	\$119	•	\$112	\$109		\$105	\$104	\$104	\$102	\$94	\$87	\$71	\$60	\$41	\$34	\$23
		10yr ave.	\$91	\$86	\$81	\$78	\$75	\$72	\$68	\$65	\$63	\$61	\$60	\$58	\$54	\$47	\$42	\$32	\$28	\$24
	85%	Current	\$133	\$129	\$126	\$123	\$119	\$116		\$111	\$111	\$110	\$109	\$100	\$92	\$75	\$63	\$43	\$37	\$24
		10yr ave.	\$96	\$91	\$86	\$83	\$80	\$76	\$72	\$69	\$67	\$65	\$64	\$62	\$57	\$50	\$45	\$34	\$30	\$25



(week ending 22/11/2018)

Table 12: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight	1								Mia	400								
	5	Ka .									Mic	ron								
	J	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$33	\$32	\$31	\$30	\$29	\$28	\$28	\$27	\$27	\$27	\$27	\$24	\$23	\$18	\$16	\$11	\$9	\$6
		10yr ave.	\$24	\$22	\$21	\$20	\$19	\$19	\$18	\$17	\$16	\$16	\$16	\$15	\$14	\$12	\$11	\$8	\$7	\$6
	30%	Current	\$39	\$38	\$37	\$36	\$35	\$34	\$33	\$33	\$33	\$32	\$32	\$29	\$27	\$22	\$19	\$13	\$11	\$7
		10yr ave.	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$7
	35%	Current	\$46	\$44	\$43	\$42	\$41	\$40	\$39	\$38	\$38	\$38	\$37	\$34	\$32	\$26	\$22	\$15	\$13	\$8
		10yr ave.	\$33	\$31	\$30	\$28	\$27	\$26	\$25	\$24	\$23	\$22	\$22	\$21	\$20	\$17	\$15	\$12	\$10	\$9
	40%	Current	\$52	\$51	\$49	\$48	\$47	\$45	\$44	\$44	\$43	\$43	\$43	\$39	\$36	\$29	\$25	\$17	\$14	\$10
		10yr ave.	\$38	\$36	\$34	\$33	\$31	\$30	\$28	\$27	\$26	\$26	\$25	\$24	\$23	\$20	\$18	\$13	\$12	\$10
	45%	Current	\$59	\$57	\$56	\$54	\$53	\$51	\$50	\$49	\$49	\$49	\$48	\$44	\$41	\$33	\$28	\$19	\$16	\$11
		10yr ave.	\$42	\$40	\$38	\$37	\$35	\$34	\$32	\$31	\$29	\$29	\$28	\$27	\$25	\$22	\$20	\$15	\$13	\$11
Dry)	50%	Current	\$65	\$63	\$62	\$60	\$59	\$57	\$55	\$55	\$54	\$54	\$53	\$49	\$45	\$37	\$31	\$21	\$18	\$12
-		10yr ave.	\$47	\$45	\$42	\$41	\$39	\$37	\$36	\$34	\$33	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$15	\$12
(Sch	55%	Current	\$72	\$70	\$68	\$66	\$64	\$63	\$61	\$60	\$60	\$59	\$59	\$54	\$50	\$40	\$34	\$23	\$20	\$13
		10yr ave.	\$52	\$49	\$46	\$45	\$43	\$41	\$39	\$37	\$36	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$16	\$14
Yield	60%	Current	\$78	\$76	\$74	\$72	\$70	\$68	\$66	\$65	\$65	\$65	\$64	\$59	\$54	\$44	\$37	\$25	\$22	\$14
Ϊ́		10yr ave.	\$57	\$54	\$51	\$49	\$47	\$45	\$43	\$41	\$39	\$38	\$37	\$36	\$34	\$29	\$26	\$20	\$18	\$15
	65%	Current	\$85	\$82	\$80	\$78	\$76	\$74	\$72	\$71	\$71	\$70	\$69	\$64	\$59	\$48	\$40	\$27	\$23	\$16
		10yr ave.	\$61	\$58	\$55	\$53	\$51	\$48	\$46	\$44	\$43	\$41	\$41	\$40	\$37	\$32	\$29	\$22	\$19	\$16
	70%	Current	\$91	\$89	\$87	\$84	\$82	\$80	\$77	\$76	\$76	\$76	\$75	\$69	\$63	\$51	\$44	\$30	\$25	\$17
		10yr ave.	\$66	\$63	\$59	\$57	\$55	\$52	\$50	\$48	\$46	\$45	\$44	\$43	\$39	\$34	\$31	\$24	\$21	\$17
	75%	Current	\$98	\$95	\$93	\$90	\$88	\$85	\$83	\$82	\$81	\$81	\$80	\$73	\$68	\$55	\$47	\$32	\$27	\$18
		10yr ave.	\$71	\$67	\$63	\$61	\$58	\$56	\$53	\$51	\$49	\$48	\$47	\$46	\$42	\$37	\$33	\$25	\$22	\$18
	80%	Current	\$104	\$101	\$99	\$96	\$94	\$91	\$88	\$87	\$87	\$86	\$85	\$78	\$72	\$59	\$50	\$34	\$29	\$19
		10yr ave.	\$76	\$71	\$68	\$65	\$62	\$60	\$57	\$54	\$52	\$51	\$50	\$49	\$45	\$39	\$35	\$27	\$24	\$20
	85%	Current	\$111	\$108		\$102	\$100	\$97	\$94	\$93	\$92	\$92	\$90	\$83	\$77	\$62	\$53	\$36	\$31	\$20
	3370	10yr ave.	\$80	\$76	\$72	\$69	\$66	\$63	\$60	\$58	\$56	\$54	\$53	\$52	\$48	\$42	\$37	\$29	\$25	\$21



(week ending 22/11/2018)

Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight							Micron													
	А	Ka									IVIIC	ron								
	4	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$26	\$25	\$25	\$24	\$23	\$23	\$22	\$22	\$22	\$22	\$21	\$20	\$18	\$15	\$12	\$8	\$7	\$5
	2070	10yr ave.	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
	30%	Current	\$31	\$30	\$30	\$29	\$28	\$27	\$26	\$26	\$26	\$26	\$26	\$23	\$22	\$18	\$15	\$10	\$9	\$6
		10yr ave.	\$23	\$21	\$20	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$15	\$14	\$12	\$11	\$8	\$7	\$6
	35%	Current	\$36	\$35	\$35	\$34	\$33	\$32	\$31	\$31	\$30	\$30	\$30	\$27	\$25	\$21	\$17	\$12	\$10	\$7
		10yr ave.	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$14	\$12	\$9	\$8	\$7
	40%	Current	\$42	\$41	\$40	\$39	\$37	\$36	\$35	\$35	\$35	\$35	\$34	\$31	\$29	\$24	\$20	\$14	\$11	\$8
		10yr ave.	\$30	\$29	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$16	\$14	\$11	\$9	\$8
	45%	Current	\$47	\$46	\$44	\$43	\$42	\$41	\$40	\$39	\$39	\$39	\$38	\$35	\$33	\$26	\$22	\$15	\$13	\$9
		10yr ave.	\$34	\$32	\$30	\$29	\$28	\$27	\$26	\$24	\$24	\$23	\$22	\$22	\$20	\$18	\$16	\$12	\$11	\$9
Dry)	50%	Current	\$52	\$51	\$49	\$48	\$47	\$45	\$44	\$44	\$43	\$43	\$43	\$39	\$36	\$29	\$25	\$17	\$14	\$10
٦ -		10yr ave.	\$38	\$36	\$34	\$33	\$31	\$30	\$28	\$27	\$26	\$26	\$25	\$24	\$23	\$20	\$18	\$13	\$12	\$10
(Sch	55%	Current	\$57	\$56	\$54	\$53	\$52	\$50	\$48	\$48	\$48	\$47	\$47	\$43	\$40	\$32	\$27	\$19	\$16	\$11
8)		10yr ave.	\$42	\$39	\$37	\$36	\$34	\$33	\$31	\$30	\$29	\$28	\$27	\$27	\$25	\$22	\$19	\$15	\$13	\$11
Yield	60%	Current	\$62	\$61	\$59	\$58	\$56	\$55	\$53	\$52	\$52	\$52	\$51	\$47	\$43	\$35	\$30	\$20	\$17	\$12
ΙĔ		10yr ave.	\$45	\$43	\$41	\$39	\$37	\$36	\$34	\$33	\$31	\$31	\$30	\$29	\$27	\$23	\$21	\$16	\$14	\$12
	65%	Current	\$68	\$66	\$64	\$63	\$61	\$59	\$57	\$57	\$56	\$56	\$55	\$51	\$47	\$38	\$32	\$22	\$19	\$12
		10yr ave.	\$49	\$46	\$44	\$42	\$41	\$39	\$37	\$35	\$34	\$33	\$32	\$32	\$29	\$25	\$23	\$17	\$15	\$13
	70%	Current	\$73	\$71	\$69	\$67	\$66	\$64	\$62	\$61	\$61	\$60	\$60	\$55	\$51	\$41	\$35	\$24	\$20	\$13
		10yr ave.	\$53	\$50	\$47	\$46	\$44	\$42	\$40	\$38	\$37	\$36	\$35	\$34	\$32	\$27	\$25	\$19	\$16	\$14
	75%	Current	\$78	\$76	\$74	\$72	\$70	\$68	\$66	\$65	\$65	\$65	\$64	\$59	\$54	\$44	\$37	\$25	\$22	\$14
		10yr ave.	\$57	\$54	\$51	\$49	\$47	\$45	\$43	\$41	\$39	\$38	\$37	\$36	\$34	\$29	\$26	\$20	\$18	\$15
	80%	Current	\$83	\$81	\$79	\$77	\$75	\$73	\$71	\$70	\$70	\$69	\$68	\$63	\$58	\$47	\$40	\$27	\$23	\$15
		10yr ave.	\$60	\$57	\$54	\$52	\$50	\$48	\$45	\$43	\$42	\$41	\$40	\$39	\$36	\$31	\$28	\$22	\$19	\$16
	85%	Current	\$88	\$86	\$84	\$82	\$80	\$77	\$75	\$74	\$74	\$73	\$72	\$67	\$61	\$50	\$42	\$29	\$24	\$16
	0070	10yr ave.	\$64	\$61	\$57	\$55	\$53	\$51	\$48	\$46	\$44	\$43	\$42	\$41	\$38	\$33	\$30	\$23	\$20	\$17



(week ending 22/11/2018)

Table 14: Returns pr head for skirted fleece wool.

OLIC		0.14/-:																		
Skirted FLC Weight											Mic	ron								
	3	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$20	\$19	\$19	\$18	\$18	\$17	\$17	\$16	\$16	\$16	\$16	\$15	\$14	\$11	\$9	\$6	\$5	\$4
	25%	10yr ave.	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$9	\$8	\$7	\$7	\$5	\$4	\$4
	30%	Current	\$23	\$23	\$22	\$22	\$21	\$20	\$20	\$20	\$20	\$19	\$19	\$18	\$16	\$13	\$11	\$8	\$6	\$4
	30%	10yr ave.	\$17	\$16	\$15	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$5	\$4
	35%	Current	\$27	\$27	\$26	\$25	\$25	\$24	\$23	\$23	\$23	\$23	\$22	\$21	\$19	\$15	\$13	\$9	\$8	\$5
	35%	10yr ave.	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$14	\$13	\$13	\$13	\$12	\$10	\$9	\$7	\$6	\$5
	40%	Current	\$31	\$30	\$30	\$29	\$28	\$27	\$26	\$26	\$26	\$26	\$26	\$23	\$22	\$18	\$15	\$10	\$9	\$6
	4070	10yr ave.	\$23	\$21	\$20	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$15	\$14	\$12	\$11	\$8	\$7	\$6
	45%	Current	\$35	\$34	\$33	\$32	\$32	\$31	\$30	\$29	\$29	\$29	\$29	\$26	\$24	\$20	\$17	\$11	\$10	\$6
	45/0	10yr ave.	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
Dry)	50%	Current	\$39	\$38	\$37	\$36	\$35	\$34	\$33	\$33	\$33	\$32	\$32	\$29	\$27	\$22	\$19	\$13	\$11	\$7
	30%	10yr ave.	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$7
(Sch	55%	Current	\$43	\$42	\$41	\$40	\$39	\$38	\$36	\$36	\$36	\$36	\$35	\$32	\$30	\$24	\$21	\$14	\$12	\$8
(S)		10yr ave.	\$31	\$29	\$28	\$27	\$26	\$25	\$23	\$22	\$22	\$21	\$21	\$20	\$19	\$16	\$14	\$11	\$10	\$8
þ	60%	Current	\$47	\$46	\$44	\$43	\$42	\$41	\$40	\$39	\$39	\$39	\$38	\$35	\$33	\$26	\$22	\$15	\$13	\$9
Yield	00 /0	10yr ave.	\$34	\$32	\$30	\$29	\$28	\$27	\$26	\$24	\$24	\$23	\$22	\$22	\$20	\$18	\$16	\$12	\$11	\$9
	65%	Current	\$51	\$49	\$48	\$47	\$46	\$44	\$43	\$43	\$42	\$42	\$42	\$38	\$35	\$29	\$24	\$16	\$14	\$9
	03 /0	10yr ave.	\$37	\$35	\$33	\$32	\$30	\$29	\$28	\$27	\$26	\$25	\$24	\$24	\$22	\$19	\$17	\$13	\$11	\$10
	70%	Current	\$55	\$53	\$52	\$51	\$49	\$48	\$46	\$46	\$46	\$45	\$45	\$41	\$38	\$31	\$26	\$18	\$15	\$10
	7 0 70	10yr ave.	\$40	\$38	\$35	\$34	\$33	\$31	\$30	\$29	\$27	\$27	\$26	\$26	\$24	\$21	\$18	\$14	\$12	\$10
	75%	Current	\$59	\$57	\$56	\$54	\$53	\$51	\$50	\$49	\$49	\$49	\$48	\$44	\$41	\$33	\$28	\$19	\$16	\$11
	7 3 70	10yr ave.	\$42	\$40	\$38	\$37	\$35	\$34	\$32	\$31	\$29	\$29	\$28	\$27	\$25	\$22	\$20	\$15	\$13	\$11
	80%	Current	\$62	\$61	\$59	\$58	\$56	\$55	\$53	\$52	\$52	\$52	\$51	\$47	\$43	\$35	\$30	\$20	\$17	\$12
	JU /0	10yr ave.	\$45	\$43	\$41	\$39	\$37	\$36	\$34	\$33	\$31	\$31	\$30	\$29	\$27	\$23	\$21	\$16	\$14	\$12
	85%	Current	\$66	\$65	\$63	\$61	\$60	\$58	\$56	\$56	\$55	\$55	\$54	\$50	\$46	\$37	\$32	\$22	\$18	\$12
	03%	10yr ave.	\$48	\$46	\$43	\$41	\$40	\$38	\$36	\$35	\$33	\$33	\$32	\$31	\$29	\$25	\$22	\$17	\$15	\$13

UW

(week ending 22/11/2018)

Table 15: Returns pr head for skirted fleece wool.

Skirted FLC Weight							Micron													
	2	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current 10yr ave.	\$13 \$9	\$13 \$9	\$12 \$8	\$12 \$8	\$12 \$8	\$11 \$7	\$11 \$7	\$11 \$7	\$11 \$7	\$11 \$6	\$11 \$6	\$10 \$6	\$9 \$6	\$7 \$5	\$6 \$4	\$4 \$3	\$4 \$3	\$2 \$2
	30%	Current 10yr ave.	\$16 \$11	\$15 \$11	\$15 \$10	\$14 \$10	\$14 \$9	\$14 \$9	\$13 \$9	\$13 \$8	\$13 \$8	\$13 \$8	\$13 \$7	\$12 \$7	\$11 \$7	\$9 \$6	\$7 \$5	\$5 \$4	\$4 \$4	\$3 \$3
	35%	Current 10yr ave.	\$18 \$13	\$18 \$13	\$17 \$12	\$17 \$11	\$16 \$11	\$16 \$10	\$15 \$10	\$15 \$10	\$15 \$9	\$15 \$9	\$15 \$9	\$14 \$9	\$13 \$8	\$10 \$7	\$9 \$6	\$6 \$5	\$5 \$4	\$3 \$3
	40%	Current	\$21	\$20	\$20	\$19	\$19	\$18	\$18	\$17	\$17	\$17	\$17	\$16	\$14	\$12	\$10 \$7	\$7 \$5	\$6 \$5	\$4
	45%	10yr ave.	\$15 \$23	\$14 \$23	\$14 \$22	\$13 \$22	\$12 \$21	\$12 \$20	\$11 \$20	\$11 \$20	\$10 \$20	\$10 \$19	\$10 \$19	\$10 \$18	\$9 \$16	\$8 \$13	\$11	\$8	\$6	\$4 \$4
Dry)	50%	10yr ave.	\$17 \$26	\$16 \$25	\$15 \$25	\$15 \$24	\$14 \$23	\$13 \$23	\$13 \$22	\$12 \$22	\$12 \$22	\$11 \$22	\$11 \$21	\$11 \$20	\$10 \$18	\$9 \$15	\$8 \$12	\$6 \$8	\$5 \$7	\$4 \$5
(Sch	55%	10yr ave. Current	\$19 \$29	\$18 \$28	\$17 \$27	\$16 \$26	\$16 \$26	\$15 \$25	\$14 \$24	\$14 \$24	\$13 \$24	\$13 \$24	\$12 \$23	\$12 \$22	\$11 \$20	\$10 \$16	\$9 \$14	\$7 \$9	\$6 \$8	\$5 \$5
Yield (\$	60%	10yr ave. Current	\$21 \$31	\$20 \$30	\$19 \$30	\$18 \$29	\$17 \$28	\$16 \$27	\$16 \$26	\$15 \$26	\$14 \$26	\$14 \$26	\$14 \$26	\$13 \$23	\$12 \$22	\$11 \$18	\$10 \$15	\$7 \$10	\$6 \$9	\$5 \$6
ļ≚̈́		10yr ave. Current	\$23 \$34	\$21 \$33	\$20 \$32	\$20 \$31	\$19 \$30	\$18 \$30	\$17 \$29	\$16 \$28	\$16 \$28	\$15 \$28	\$15 \$28	\$15 \$25	\$14 \$23	\$12 \$19	\$11 \$16	\$8 \$11	\$7 \$9	\$6 \$6
	65%	10yr ave.	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$16	\$15	\$13	\$11	\$9	\$8	\$6
	70%	Current 10yr ave.	\$36 \$26	\$35 \$25	\$35 \$24	\$34 \$23	\$33 \$22	\$32 \$21	\$31 \$20	\$31 \$19	\$30 \$18	\$30 \$18	\$30 \$17	\$27 \$17	\$25 \$16	\$21 \$14	\$17 \$12	\$12 \$9	\$10 \$8	\$7 \$7
	75%	Current 10yr ave.	\$39 \$28	\$38 \$27	\$37 \$25	\$36 \$24	\$35 \$23	\$34 \$22	\$33 \$21	\$33 \$20	\$33 \$20	\$32 \$19	\$32 \$19	\$29 \$18	\$27 \$17	\$22 \$15	\$19 \$13	\$13 \$10	\$11 \$9	\$7 \$7
	80%	Current 10yr ave.	\$42 \$30	\$41 \$29	\$40 \$27	\$39 \$26	\$37 \$25	\$36 \$24	\$35 \$23	\$35 \$22	\$35 \$21	\$35 \$20	\$34 \$20	\$31 \$19	\$29 \$18	\$24 \$16	\$20 \$14	\$14 \$11	\$11 \$9	\$8 \$8
	85%	Current 10yr ave.	\$44 \$32	\$43 \$30	\$42 \$29	\$41 \$28	\$40 \$27	\$39 \$25	\$37 \$24	\$37 \$23	\$37 \$22	\$37 \$22	\$36 \$21	\$33 \$21	\$31 \$19	\$25 \$17	\$21 \$15	\$14 \$11	\$12 \$10	\$8 \$8