



JEMALONG WOOL BULLETIN

(week ending 25-01-02)

Table 1: Northern Market Prices

Micron Price Guides	Current MPG Price	Weekly Change	10-yr Average	Current Price to Average
Indicator	926	-20	688	135%
19	1192	-14	1026	116%
20	941	9	761	124%
21	920	15	645	143%
22	918	19	591	155%
23	895	6	544	165%
24	883	2	527	168%
25	793	41	506	157%
26	708	0	487	145%
28	612	-3	474	129%
30	557	-11	441	126%
32	526	-24	429	123%
MC	629	13	355	177%

MARKET REPORT AND OUTLOOK:

Another strong week for the Australian wool market saw closing quotes this week improve from 10 - 25 cents compared with the closing quotes of last week.

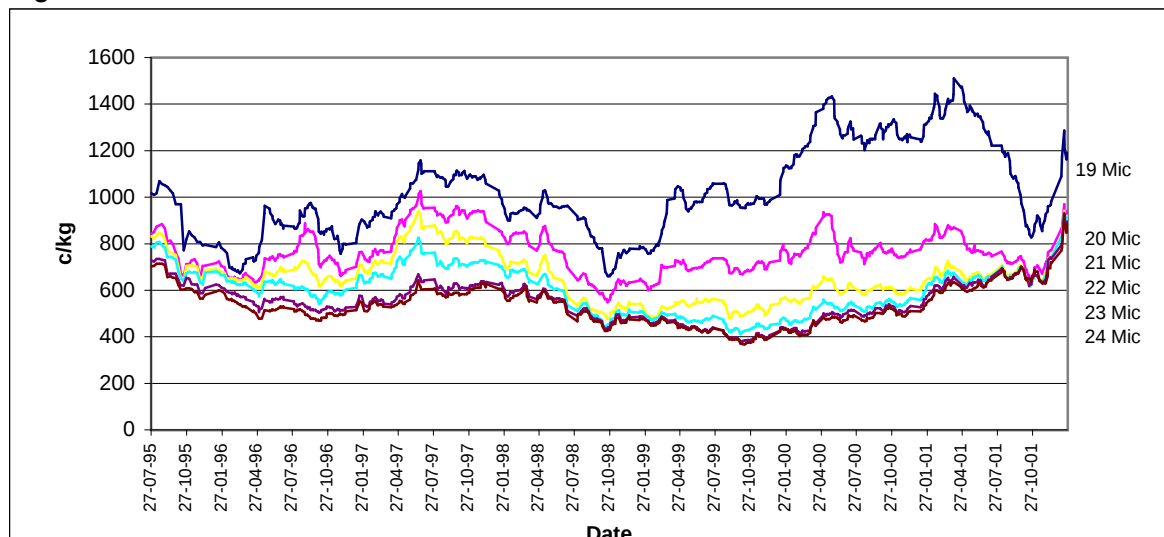
The strongest gains were in the mid-range wools of 20 - 25 microns.

Of the 89,000 bales offered, 76,000 were sold with Western European topmakers being the main buyers with good support from Taiwan and local mills.

Sales will be held in Sydney, Melbourne and Fremantle next week.

Comments: Trevor Pedler.

Figure 1: Northern MPG Movement





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Table 3: Northern Market Deciles

Micron Price Guide (1995-2002)

	19	20	21	22	23	24	25	28	32	MC
Current	1192	941	920	918	895	883	793	612	526	629
90%	779	642	514	464	426	422	412	386	332	253
80%	862	685	545	486	465	456	438	408	354	276
70%	917	712	582	522	495	477	456	437	383	293
60%	955	729	617	550	515	494	472	453	412	323
50%	980	749	645	600	534	512	485	469	440	350
40%	1046	766	663	631	565	543	523	494	456	372
30%	1100	795	682	654	598	576	548	510	472	408
20%	1247	845	710	674	621	600	570	533	488	433
10%	1320	914	811	712	643	630	601	551	503	461

23 Micron - North
1995-2001



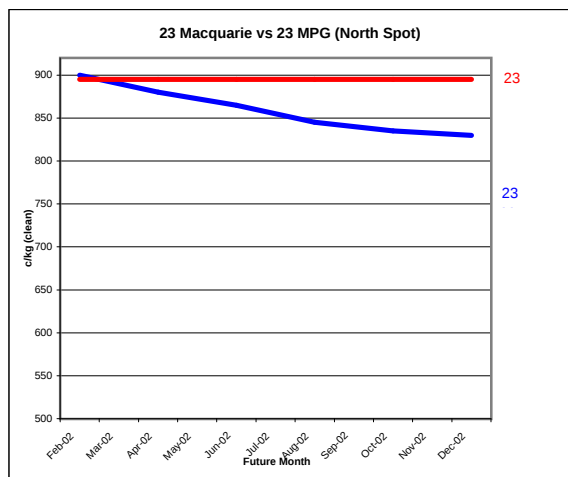
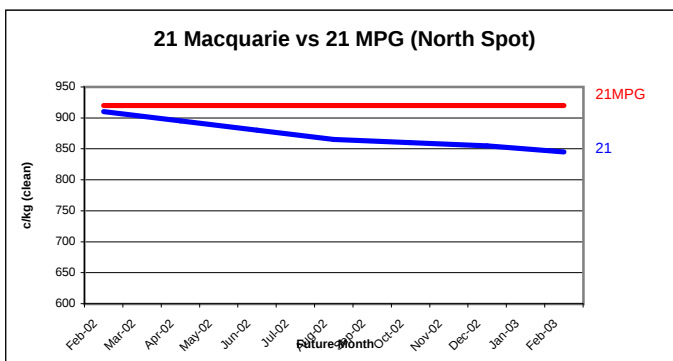
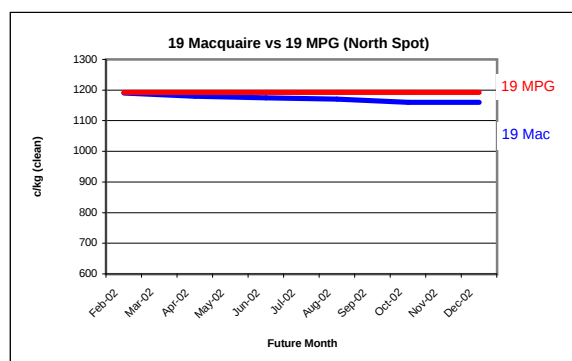


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(week ending 25-01-02)

Macquarie Wool Futures

Delivery Month	19	Diff. to Spot	20	Diff. to Spot	21	Diff. to Spot	22	Diff. to Spot	23	Diff. to Spot	24	Diff. to Spot
Feb-02	1190	-2	925	-16	910	-10	905	-13	900	5	880	-3
Apr-02	1180	-12	910	-31	895	-25	890	-28	880	-15	870	-13
Jun-02	1175	-17	885	-56	880	-40	875	-43	865	-30	855	-28
Aug-02	1170	-22	875	-66	865	-55	860	-58	845	-50	830	-53
Oct-02	1160	-32	875	-66	860	-60	850	-68	835	-60	825	-58
Dec-02	1160	-32	870	-71	855	-65	845	-73	830	-65	820	-63
Feb-03	1150	-42	860	-81	845	-75	815	-103	795	-100	780	-103
Apr-03	1140	-52	860	-81	840	-80	810	-108	790	-105	775	-108
Jun-03	1140	-52	860	-81	840	-80	810	-108	790	-105	775	-108



SFE

Delivery Month	19	Diff. to Spot	21	Diff. to Spot	23	Diff. to Spot
Feb-02	1050	-118	736	-177	720	-181
Apr-02	1050	-118	723	-190	720	-181
Jun-02	1040	-128	713	-200	704	-197
Aug-02	1098	-70	715	-198	700	-201
Oct-02	1075	-93	725	-188	690	-211
Dec-02	1008	-160	720	-193	700	-201
Feb-03	973	-195	715	-198	685	-216
Apr-03	1028	-140	707	-206	677	-224
Jun-03	995	-173	715	-198	789	-112