UU

(week ending 23/06/2016)

Table 1: Northern Region Micron Price Guides

Table I	: Northern F		on Frice G	aiues	40.	MONTHO	OMDA	DICO	NO				2 VE 4	D COMP	N DICOI	10			0 VE 4	D COMP	ADICONO	
	WEEK 5	2			12 1	MONTH C	OMPA	KISU	NS				3 YEA	R COMPA	ARISOI	V 5		1	UYEA	R COMP	ARISONS	1 0
Mic.	23/06/2016	16/06/2016	24/06/2015	No	ow .		No	w		N	ow				No)W	centile				Now	rcentile
Price	Current	Weekly	This time	compa	ared	12 Month	compa	ared	12 Month	comp	ared				comp	ared				10 year	compare	
Guides	Price	Change	Last Year	to Las	t Year	Low	to L	.ow	High	to I	ligh	Lo	w High	Average	to 3y	r ave	Pe	Low	High	Average	to 10yr av	e д
NRI	1303	+3 0.2%	1298	+5	0%	1198	+105	9%	1327	-24	-2%	100	5 1399	1161	+142	12%	90%	748	1491	1048	+255 249	6 90%
16*	1590	0	1640	-50	-3%	1473	+117	8%	1650	-60	-4%	134	10 1730	1526	+64	4%	67%	1350	2800	1713	-123 -7%	42%
16.5*	1565	+5 0.3%	1595	-30	-2%	1457	+108	7%	1625	-60	-4%	130	00 1660	1466	+99	7%	83%	1290	2680	1590	-25 -2%	66%
17*	1555	-5 -0.3%	1550	+5	0%	1378	+177	13%	1620	-65	-4%	124	15 1640	1424	+131	9%	86%	1190	2530	1482	+73 5%	77%
17.5*	1550	- 5 -0.3%	1510	+40	3%	1337	+213	16%	1600	-50	-3%	120	00 1620	1399	+151	11%	87%	1130	2360	1417	+133 9%	81%
18	1505	-7 -0.5%	1473	+32	2%	1401	+104	7%	1558	-53	-3%	116	3 1607	1351	+154	11%	86%	1042	2193	1349	+156 129	6 83%
18.5	1489	-2 -0.1%	1436	+53	4%	1358	+131	10%	1535	-46	-3%	113	34 1579	1323	+166	13%	90%	986	1963	1286	+203 169	6 86%
19	1471	-5 -0.3%	1410	+61	4%	1286	+185	14%	1511	-40	-3%	111	3 1553	1288	+183	14%	94%	902	1776	1218	+253 219	6 89%
19.5	1453	+3 0.2%	1377	+76	6%	1249	+204	16%	1483	-30	-2%	109	3 1529	1264	+189	15%	94%	821	1670	1157	+296 269	6 92%
20	1435	+15 1.1%	1359	+76	6%	1229	+206	17%	1441	-6	0%	108	30 1517	1247	+188	15%	95%	746	1588	1107	+328 30%	6 96%
21	1423	+25 1.8%	1349	+74	5%	1216	+207	17%	1413	+10	1%	107	76 1500	1237	+186	15%	98%	714	1522	1075	+348 329	6 98%
22	1402	+23 1.7%	1318	+84	6%	1207	+195	16%	1398	+4	0%	106	0 1458	1222	+180	15%	98%	692	1461	1048	+354 349	6 98%
23	1375	0	1286	+89	7%	1195	+180	15%	1386	-11	-1%	104	16 1396	1207	+168	14%	97%	675	1396	1020	+355 35%	6 99%
24	1263	0	1194	+69	6%	1156	+107	9%	1354	-91	-7%	97	3 1354	1125	+138	12%	96%	647	1354	946	+317 349	6 99%
25	1198	0	1165	+33	3%	1051	+147	14%	1198	0	0%	81	1 1245	990	+208	21%	97%	567	1245	824	+374 45%	6 99%
26	1084	-16 -1.5%	1105	-21	-2%	960	+124	13%	1145	-61	-5%	73	8 1165	902	+182	20%	90%	532	1165	742	+342 469	6 97%
28	784	-2 -0.3%	938	-154	-16%	724	+60	8%	948	-164	-17%	583	3 974	759	+25	3%	59%	424	974	589	+195 339	6 87%
30	686	-17 -2.4%	836	-150	-18%	669	+17	3%	897	-211	-24%	54	3 897	709	-23	-3%	56%	343	897	531	+155 29%	6 86%
32	569	0	688	-119	-17%	569	0	0%	762	-193	-25%	46	8 762	619	-50	-8%	41%	297	762	466	+103 229	6 77%
MC	1079	- 5 -0.5%	1099	-20	-2%	1004	+75	7%	1152	-73	-6%	71	5 1152	924	+155	17%	79%	392	1152	685	+394 589	6 93%
AU BALE	S OFFERED	22,108	* Due to the	e irregu	ılar ma	rket quoting	g for so	me fin	e wool cate	gories	, figure	es sh	nown rela	ating to mic	ron cate	egorie	s belo	w 18 n	nicron	are an estin	nate based	on the
AU BALE	ES SOLD	20,667	AWEX Pr	Due to the irregular market quoting for some fine wool categories, figures shown relating to micron categories below 18 micron are an estimate based on the AWEX Premium & Discounts Report & other available information.																		
AU PAS	SED-IN%	6.5%	* For any ca	ategory	, wher	e there is ir	nsufficie	ent qua	antity offere	d to en	able A	WE	X to quo	te, a quote	will be	provid	led ba	sed or	the be	est available	e informatio	n.
AUD/US	D	0.75533							$/\Lambda$ /													

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

<u>Disclaimer</u>: Jemalong Wool Pty Ltd make no representations about the content and suitability of the information contained in this report. Specifically, Jemalong Wool does not warrant, guarantee or make any representations regarding the correctness, accuracy, reliability, currency, or any other aspect regarding characteristics or use of information presented in these materials. The user accepts sole responsibility and risk associated with the use and results of these materials, irrespective of the purpose of which such use or results are applied. In no event shall Jemalong Wool be liable for any loss or damages (including without limitation special, or consequential damages), where in an action of contract, negligence, or tort, arising out of or in connection with the use of performance of these materials.

III

JEMALONG WOOL BULLETIN

(week ending 23/06/2016)

MARKET COMMENTARY

This week was the second last sale for the 2015/16 season and, without Fremantle selling, there was only 22,108 bales offered to the trade making it the smallest national total in 4 years.

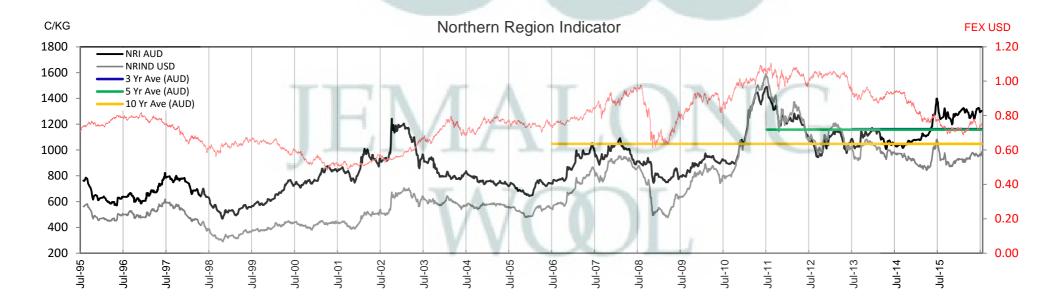
The selection in the Merino Fleece catalogue was fairly mixed; low vegetable matter and Best style types were in relatively short supply whilst the balance generally had favourable strength (nkt) and position of break measurements. The market continued on with last week's rally and lifted the AWEX-Northern Region Indicator (NRI) by three cents. The rise in the NRI came in spite of a firming Australian dollar which increased 2.5% to finish above 75 US cents. In USD terms the NRI was 27 cents higher.

Buying pressure continued to show in the medium and broader microns which added as much as 25 cents clean over the 2 days on the back of scarce quantity. However most of the volume was in the finer microns and these barely maintained the price levels of the previous sale. Selected better types still attracted good competition whilst part tender types received irregular support.

The smallest offering of Merino Skirtings in twelve months were well supported during the sale and were generally in line with the previous week. As with the fleece sector the few broader microns on offer came under most scrutiny. Crossbreds continued to trend lower, easing 5 to 10 cents this week.

Only 2,216 bales of "Oddment" types were offered this week, making it one of the smallest selections on record for the category. Despite the limited numbers the Merino Carding Indicators finished 5 to 10 cents lower.

Source: AWEX



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(week ending 23/06/2016)

Table 2: Three Year Decile Table, since: 1/06/2013

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1390	1327	1280	1244	1197	1171	1148	1133	1125	1116	1102	1090	1037	853	761	645	604	498	777
2	20%	1422	1367	1310	1285	1217	1195	1174	1154	1141	1136	1129	1118	1051	878	785	658	628	550	791
3	30%	1480	1400	1340	1301	1258	1230	1198	1175	1160	1156	1141	1129	1064	902	803	669	634	560	807
4	40%	1520	1430	1360	1330	1279	1251	1212	1191	1179	1165	1157	1142	1077	916	819	676	643	569	815
5	50%	1560	1463	1385	1360	1305	1272	1245	1225	1210	1201	1184	1175	1094	931	838	694	661	599	830
6	60%	1580	1490	1430	1396	1356	1325	1292	1272	1254	1240	1229	12 12	1107	993	915	791	700	611	915
7	70%	1600	1530	1500	1485	1438	1412	1360	1335	1307	1298	1274	1253	1170	1066	978	826	759	655	1061
8	80%	1620	1560	1543	1525	1473	1448	1405	1371	1349	1333	1320	1302	1198	1103	1022	844	794	697	1082
9	90%	1640	16 02	1580	1557	1512	1488	1453	1421	1405	1393	1369	1350	1236	1158	1084	895	831	714	1097
10	100%	1730	1660	1640	1620	1607	1579	1553	1529	1517	1500	1458	1396	1354	1245	1165	974	897	762	1152
MP	'G	1590	1565	1555	1550	1505	1489	1471	1453	1435	1423	1402	1375	1263	1198	1084	784	686	569	1079
3 Yr Per	centile	67%	83%	86%	87%	86%	90%	94%	94%	95%	98%	98%	97%	96%	97%	90%	59%	56%	41%	79%

Table 3: Ten Year Decile Table 3:	able. sinc∈	1/06/2006
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Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1422	1340	1252	1185	1127	1056	977	897	823	774	762	749	718	634	577	446	376	325	446
2	20%	1513	1400	1290	1220	1170	1123	1056	971	914	876	848	827	780	660	596	462	398	348	509
3	30%	1560	1420	1320	1275	1204	1159	1097	1026	977	942	914	886	821	695	613	475	412	358	569
4	40%	1590	1450	1356	1310	1250	1199	1140	1094	1051	990	951	918	843	716	637	486	430	388	603
5	50%	1605	1490	1400	1345	1288	1251	1191	1147	1114	1085	1058	1038	966	845	748	571	529	460	651
6	60%	1650	1530	1440	1400	1353	1292	1231	1184	1160	1146	1134	1111	1038	890	790	629	580	496	727
7	70%	1700	1595	1520	1475	1414	1338	1292	1260	1223	1210	1186	1154	1068	913	819	658	621	553	778
8	80%	1800	1700	1572	1540	1475	1439	1393	1359	1315	1286	1251	1214	1100	962	857	683	641	578	814
9	90%	2100	1910	1730	1625	1570	1513	1472	1426	1380	1343	1313	1281	1173	1064	973	820	730	642	1033
10	100%	2800	26 80	2530	2360	2193	1963	1776	1670	1588	1522	1461	1396	1354	1245	1165	974	897	762	1152
MP	G	1590	1565	1555	1550	1505	1489	1471	1453	1435	1423	1402	1375	1263	1198	1084	784	686	569	1079
10 Yr Per	centile	42%	66%	77%	81%	83%	86%	89%	92%	96%	98%	98%	99%	99%	99%	97%	87%	86%	77%	93%

Definitions:

- * A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
- Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.
- * Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
- The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.

 Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1292 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1231 for 60% of the time, over the past ten years.

(week ending 23/06/2016)

Table 4: Riemann Forwards, latest trades as at: Last Date

Any highlighted in yellow are recent trades, trading since: Friday, 17 June 2016

CONTRACT	MICRON	18.5um	19um	19.5um	21um	22um	23um	28um	30um
Jun	-2016		12/08/15		7/05/16				26/05/16
	-2016	13/03/16	1400 19/05/16		1380 15/06/16				703
		1410	1450		1400 23/06/16				
Aug	J-2016				1380		3		
Sep	-2016	W	17/05/16 1430		11/05/16 1350		24/05/16 1320		
	-2016		6/06/16		11/05/16		1320		
			1410		1330 12/08/15				
Nov	·-2016				1275				
Dec	:-2016		6/04/16		11/05/16				
	-2017		1400 11/05/16		1325 16/07/15				24/03/16
Jan	-2017	14/12/15	1405		1250 20/01/16				655
Feb	-2017	1430			20/01/16 1300				
⊥ Mar	·-2017	24/05/16	19/05/16 1420						
Z	2017	1460	26/05/16						
<u> </u>	-2017		1430						
May	/-2017					0.00			
를 Jun	-2017				5/04/16 1300				
OONTRACT MONTH Abr May Jun Jun Jun	-2017				1300				
Aug	J-2017								
Sep	-2017	100		AT	AT	1	A T	7	
Oct	-2017				A				
Nov	-2017			$V \perp V$	7 —		T 1/2		
Dec	:-2017	300							
Jan	-2018			AT	TIN	T			
Feb	-2018				/ (()				
Mar	-2018			V					
Apr	-2018								

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Table 5: National Market Share

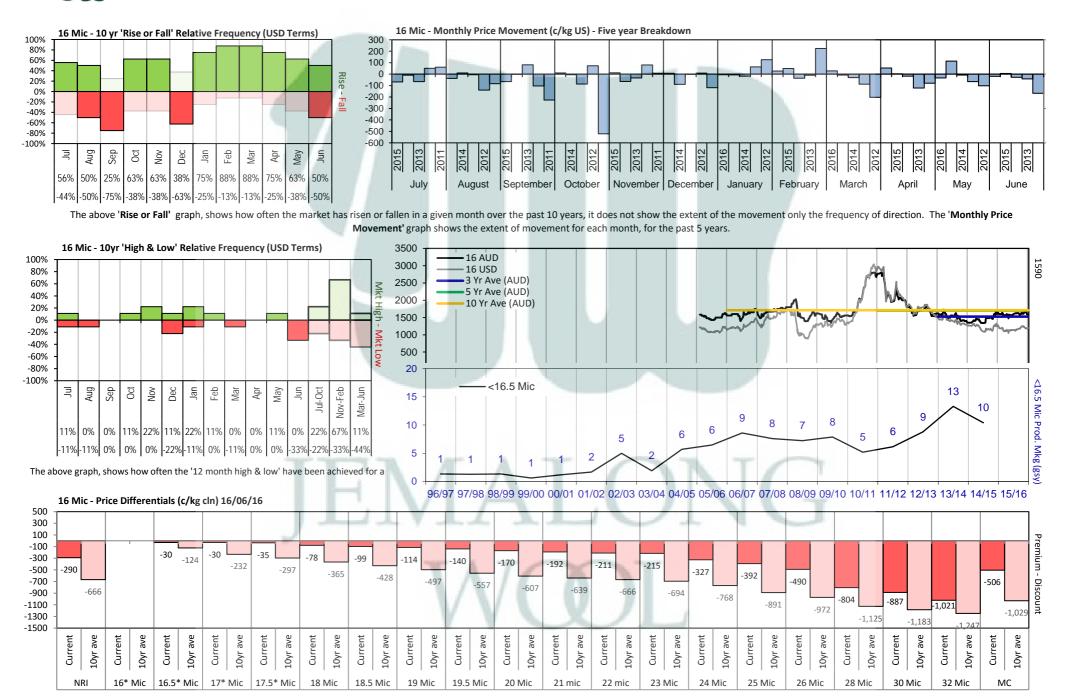
		Currer	nt Sellir	ng Week	Previou	us Sellir	ng Week	L	ast Seaso	n	2	2 Years Ag	JO	3	3 Years Ag	0	5	Years Ag	JO	10) Years A	.go
		W	eek 52	<u>) </u>	W	eek 51			2014-15			2013-14			2012-13			2010-11			2005-06	į
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
	1	TECM	2,677	13%	TECM	4,739	16%	TECM	248,371	14%	TECM	205,136	13%	TECM	179,176	10%	VTRA	209,391	12%	ITOS	160,935	7%
STS	2	FOXM	2,466	12%	PMWF	2,924	10%	FOXM	173,810	10%	FOXM	134,581	8%	VTRA	163,810	9%	TECM	179,439	10%	TECM	143,493	6%
l Å	3	AMEM	2,184	11%	AMEM	2,923	10%	CTXS	167,211	9%	CTXS	122,964	8%	FOXM	143,826	8%	FOXM	142,143	8%	MODM	138,670	6%
B C	4	LEMM	1,732	8%	FOXM	2,618	9%	AMEM	122,220	7%	AMEM	111,263	7%	LEMM	126,564	7%	QCTB	120,699	7%	RWRS	136,029	6%
Ę.	5	CTXS	1,500	7%	LEMM	2,127	7%	LEMM	117,153	7%	LEMM	109,224	7%	QCTB	98,756	6%	WIEM	99,585	6%	BWEA	116,533	5%
Top 10, Auction Buyers	6	MODM	1,352	7%	MODM	2,113	7%	TIAM	113,797	6%	TIAM	105,736	7%	PMWF	96,935	6%	LEMM	85,346	5%	KATS	112,562	5%
0, 4	7	TIAM	1,049	5%	CTXS	1,182	4%	PMWF	96,998	5%	QCTB	88,700	5%	MODM	84,363	5%	MODM	81,981	5%	FOXM	107,337	5%
1	8	PMWF	1,021	5%	TIAM	1,115	4%	MODM	84,256	5%	MODM	79,977	5%	CTXS	82,166	5%	PMWF	77,588	4%	PLEX	104,556	5%
l o	9	UWCM	836	4%	МСНА	1,021	3%	KATS	74,875	4%	PMWF	77,875	5%	AMEM	77,849	4%	CTXS	75,127	4%	GSAS	91,841	4%
	10	MCHA	814	4%	UWCM	1,019	3%	GSAS	64,436	4%	GSAS	54,462	3%	KATS	65,782	4%	KATS	67,867	4%	LEMM	83,238	4%
4.5	1	TECM	1,493	13%	PMWF	2,871	17%	TECM	139,806	14%	TECM	106,291	12%	VTRA	118,432	12%	VTRA	169,191	17%	ITOS	125,727	9%
2 - C	2	CTXS	1,482	13%	TECM	2,664	16%	CTXS	130,004	13%	CTXS	87,889	10%	LEMM	110,118	11%	QCTB	98,673	10%	TECM	110,145	8%
MFLC TOP 5	3	FOXM	1,457	12%	AMEM	1,567	9%	FOXM	103,547	10%	LEMM	82,374	9%	PMWF	93,136	10%	TECM	79,395	8%	BWEA	106,407	8%
Ĕ	4	AMEM	1,308	11%	FOXM	1,549	9%	PMWF	90,101	9%	FOXM	80,423	9%	TECM	89,286	9%	PMWF	71,718	7%	KATS	97,707	7%
	5	PMWF	1,005	9%	CTXS	1,160	7%	LEMM	79,881	8%	PMWF	69,890	8%	QCTB	71,715	7%	LEMM	70,280	7%	RWRS	83,993	6%
	1	AMEM	595	17%	AMEM	820	18%	TIAM	49,870	18%	TIAM	47,607	19%	MODM	37,284	14%	MODM	39,745	14%	MODM	73,069	20%
MSKT OP 5	2	TECM	444	13%	TECM	684	15%	AMEM	43,367	16%	TECM	31,474	12%	TECM	34,301	13%	WIEM	36,566	13%	PLEX	54,141	15%
MS	3	FOXM	371	11%	MODM	574	13%	TECM	39,495	14%	AMEM	29,775	12%	WIEM	27,916	10%	TECM	28,858	10%	GSAS	33,830	9%
Ĕ	4	MODM	328	10%	FOXM	487	11%	MODM	23,165	8%	MODM	23,791	9%	TIAM	24,196	9%	PLEX	23,282	8%	RWRS	25,276	7%
	5	TIAM	322	9%	TIAM	271	6%	FOXM	17,015	6%	GSAS	13,843	5%	AMEM	23,012	8%	FOXM	16,098	6%	QUWA	21,918	6%
	1	LEMM	642	19%	TECM	807	18%	KATS	65,119	22%	TECM	40,364	15%	FOXM	39,356	14%	FOXM	48,708	19%	FOXM	42,688	20%
XB P 5	2	FOXM	508	15%	LEMM	707	16%	TECM	40,231	14%	CTXS	34, 7 79	13%	TECM	30,323	11%	TECM	43,133	17%	TECM	26,464	12%
X	3	MODM	443	13%	MODM	626	14%	CTXS	35,691	12%	FOXM	24,218	9%	VTRA	27,832	10%	VTRA	20,904	8%	MOPS	15,695	7%
Ĕ	4	TECM	393	12%	FOXM	437	10%	FOXM	34,007	12%	MODM	21,512	8%	KATS	26,057	9%	MODM	20,556	8%	ITOS	15,342	7%
	5	KATS	323	9%	AMEM	400	9%	AMEM	15,044	5%	AMEM	20,336	7%	CTXS	25,631	9%	CTXS	16,667	7%	MODM	11,602	5%
(0	1	MCHA	499	24%	MCHA	686	19%	MCHA	38,934	18%	MCHA	36,085	17%	MCHA	35,985	16%	MCHA	30,570	13%	MCHA	43,561	17%
DS 5	2	TECM	347	17%	TECM	584	17%	TECM	28,839	13%	TECM	27,007	13%	FOXM	28,185	12%	TECM	28,053	12%	FOXM	37,436	14%
ODDS TOP 5	3	VWPM	240	11%	VWPM	453	13%	FOXM	19,241	9%	VWPM	22,432	11%	TECM	25,266	11%	FOXM	27,422	12%	QUWA	19,886	8%
F	4	UWCM	143	7%	SNWF	279	8%	LEMM	12,309	6%	FOXM	18,811	9%	VWPM	20,692	9%	VWPM	22,267	10%	RWRS	18,879	7%
	5	FOXM	130	6%	MAFM	155	4%	MAFM	11,640	5%	RWRS	13,524	6%	VTRA	13,022	6%	RWRS	15,878	7%	DAWS	16,313	6%
		Offer		Sold	Offere		Sold	Bales	Sold \$/I	Bale	Bales	Sold \$/	Bale	Bales	Sold \$/	<u>Bale</u>	Bales	Sold \$/	Bale	Bales	Sold \$	S/Bale
Auc		22,10	80	20,667	31,67	72	29,567	1,800	,549 \$1	,545	1,625	,113 \$1	,509	1,740	,034 \$1	,420	1,789	,551 \$1	,464	2,213	439 \$	1,018
Tot	als	Passe		<u>PI%</u>	Passed	<u>d-In</u>	<u>PI%</u>	<u> </u>	xport Valu	<u>e</u>	<u>E</u>	xport Valu	<u>ie</u>	<u> </u>	Export Valu	<u>ie</u>	<u> </u>	Export Valu	ıe	<u> </u>	xport Val	<u>ue</u>
		1,44	1	6.5%	2,10	5	6.6%	\$2	,781,914,3	09	\$2	,452,791,8	392	\$2	,470,844,1	53	\$2	,619,977,1	188	\$2	,254,128,	782

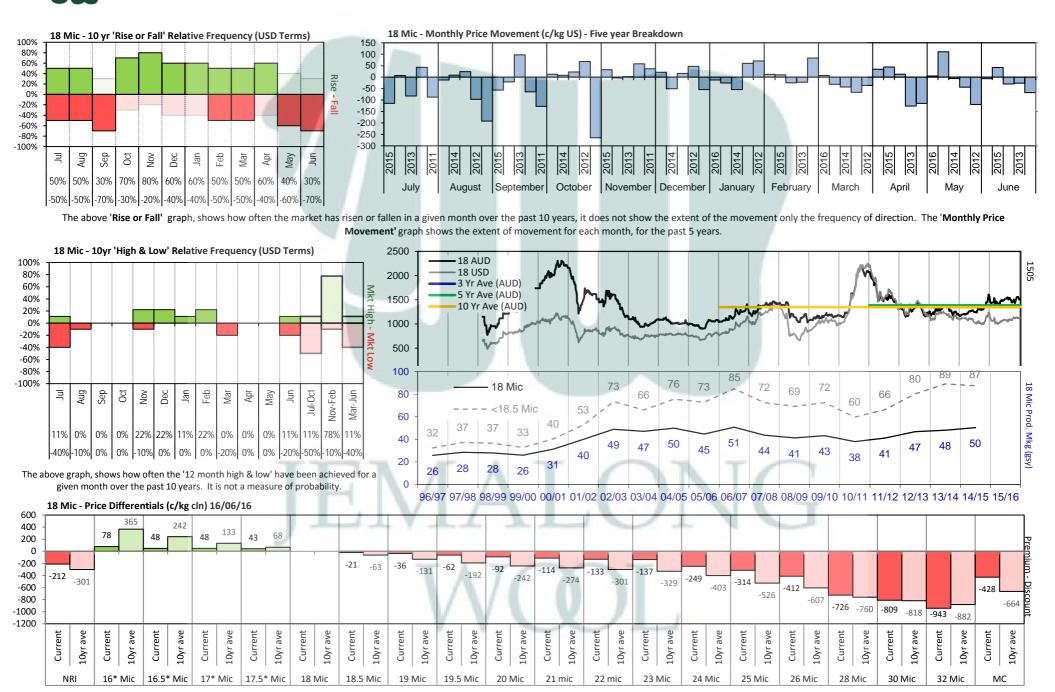


(week ending 23/06/2016)

Table 6: NSW Production Statistics

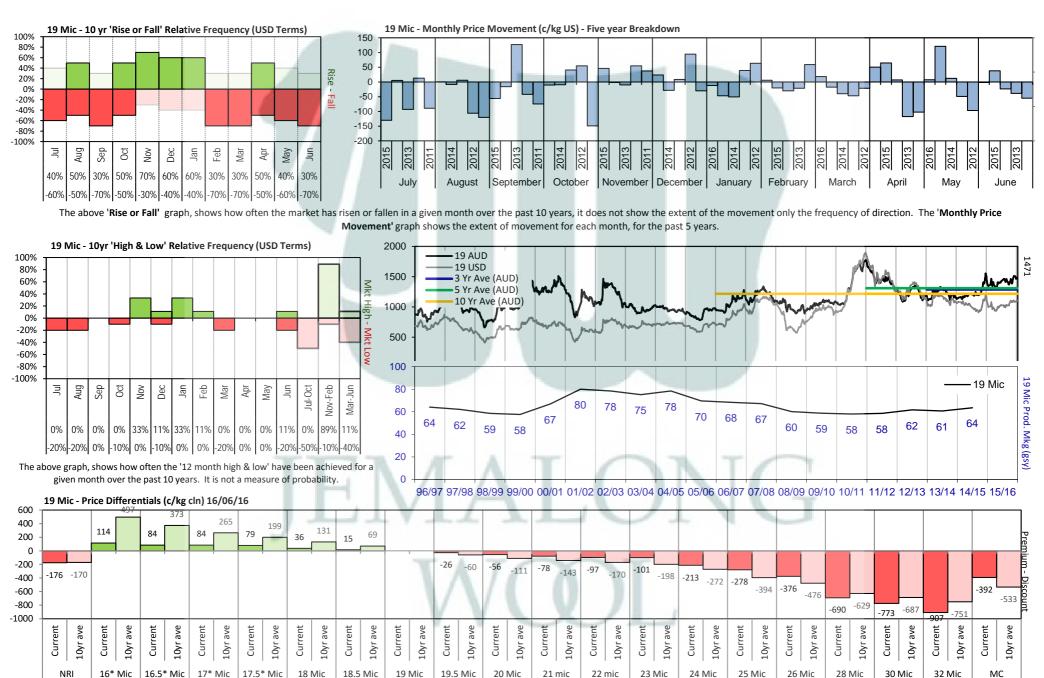
i able t). IVO	w Production S	lalistics												
MAX		MIN	(GAIN MAX	REDUCTION											
		2014-15		Auction		+/-		+/-	Yield %	+/-	Length	+/-	Strength	+/-	Ave Price
Statistica	al Dev	rision, Area Code 8	& Towns	Bales (FH)	Micron	YoY	Vmb %	YoY	Sch Dry	YoY	mm	YoY	Nkt	YoY	c/kg
	N02	Tenterfield, Gler		8,433	19.2	-0.2	1.1	-0.9	70.8	-0.8	83	2.5	43	2.6	821
	N03	Guyra		33,037	18.6	0.0	0.9	-0.9	71.8	-0.3	84	3.7	39	-0.4	877
₽	N04	Inverell		4,027	18.3	0.1	2.1	-1.3	70.3	0.8	86	3.5	39	2.0	803
he	N05	Armidale		1,780	20.2	0.4	3.1	-1.1	68.1	0.8	88	2.8	38	3.1	726
Northern	N06	Tamworth, Guni	nedah Quirindi	5,373	20.3	-0.1	2.7	-0.6	67.9	0.7	86	1.9	39	2.8	747
	N07	Moree	icaan, gamma	5,201	19.9	0.3	3.1	-0.1	62.6	-1.1	89	3.2	35	-0.5	661
	N08	Narrabri		3,273	19.4	0.2	2.3	-0.3	64.4	-1.6	88	2.7	36	0.4	692
	N09	Cobar, Bourke,	Manaaring	10,367	19.8	0.1	3.3	-0.4	60.1	0.1	88	2.4	34	-2.4	653
st	N12	Walgett	vvanaanig	7,125	19.2	-0.4	3.1	0.0	60.7	-1.8	86	2.4	33	-3.2	663
Far West	N13	Nyngan		21,678	20.4	0.1	6.2	1.1	60.3	-1.4	90	1.8	37	0.3	623
ä	N14	Dubbo, Narromi	00	23,235	21.3	0.1	4.2	0.5	61.6	-0.5	88	2.3	37	1.3	585
	N16	Dunedoo	ie .	7,687	19.9	0.3	2.7	0.3	65.8	-0.5	91	2.7	37	2.3	708
∞	N17	Mudgee, Welling	rton Culgona	24,417	19.8	0.3	2.7	0.1	67.6	-0.7	87	3.8	39	0.9	708 726
ter	N33	Coonabarabran	gion, Guigong	3,646	20.8	0.4	4.5	0.1	64.1	-0.7	88	3.2	34	-0.2	631
es	N34	Coonamble			20.6	-0.1	5.7	1.9	59.3	-1.7	88	2.4	36	0.2	626
>			· · · · · · · · · · · · · · · · · · ·	7,831	21.1	-0.1 -0.1		1.0	62.1		87	1.8	36	0.1	626 617
North Western &	N36	Gilgandra, Gula	gambone	6,941	19.4		4.6	-		-0.9	_				_
ž	N40	Brewarrina	1 190	5,191		0.1	2.1	0.1	63.8	-1.7	86	4.1	38	-1.3	690
	N10	Wilcannia, Brok		25,000	21.0 21.2	0.4	2.6 2.9	0.4	60.5 63.7	0.8	90	3.2	34 36	-1.4	654
Central West	N15 N18	Forbes, Parkes,		55,313		-0.5 0.2		0.2 -0.6		0.1		2.2	37	1.8	626
≥	N18	Lithgow, Oberor		2,584	20.8	0.2	1.2	-0.6 0.1	70.3 68.2	1.1 -0.7	86 88	2.7 3.0	37	-0.8 0.1	727 674
tra	N25	Orange, Bathurs	ol .	57,152 27,332		0.1	1.5 2.2	-0.3	63.1		91	2.8	36	1.2	646
en	N35	West Wyalong Condobolin, Lak	o Corgolligo	11,646	20.8 20.8	0.2	4.9	0.5	60.1	0.9 -0.4	90	4.2	36	0.3	593
		Cootamundra, T	0 0		21.7	0.2	1.7		63.7	0.6	89	2.9	36	1.7	633
Murrumbidgee	N26	,		28,871		0.4		-0.2	68.1		90		35	0.8	653
þiq	N27 N29	Adelong, Gunda		12,930 33,397	21.8 22.0	0.4	1.4 1.3	-0.2 -0.3	64.4	0.6 0.0	90	1.6 2.0	36	32.8	633
E E	N37	Wagga, Narrand Griffith, Hillston	lera		22.0	0.1	3.8	-0.3 -0.3	62.0	0.0	90 87	1.6	38	0.5	620
l li	N39	Hay, Coleambal	lv.	13,228 17,225	20.8	0.2	3.0	-0.5	63.8	1.5	91	3.9	39	3.2	673
	N11	Wentworth, Balr		15,106	21.4	0.7	4.2	0.2	60.8	0.7	92	2.8	37	1.4	628
Murray	N28	Albury, Corowa,		29,800	21.4	-0.1	1.3	-0.2	66.9	0.7	88	1.5	36	2.5	672
l ii	N31	Deniliquin	TIOIDIOOK	24,348	21.3	0.6	2.1	-0.2	66.1	1.5	91	6.1	40	7.4	673
Σ	N38	Finley, Berrigan	Iorildorio	9,426	20.8	0.4	2.1	-0.2	65.7	1.9	88	2.8	40	7.4 5.9	691
-	N23	Goulburn, Young		102,592	20.0	0.4	1.2	0.0	68.4	-0.1	90	4.5	36	-0.6	734
모띭	N24	Monaro (Cooma	J.	36,484	19.7	-0.1	1.3	-0.2	70.2	0.6	93	4.5	38	2.0	754 751
South	N32	A.C.T.	, Dumbala)	220	21.4	1.3	3.3	-0.2 -0.6	70.2 59.4	0.8	86	-2.4	32	0.5	560
S		South Coast (Be) (20)	474	19.2	0.2	1.0	0.3	73.2	0.2		2.0	45	5.9	876
NSW	N43		ega) e Statistics 14-15		20.7	0.2	2.3	0.0	65.6	0.2	89 89	3.2	37	1.0	688
INOVV	1	AVILA Sali	Julianica 14-10	7 111,134	40.1	0.1	2.3	0.0	03.0	V. I	1 09	J.Z		1.0	000
AWTA N	/Ithly K	Key Test Data	Bales Tested	d +/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM +/-
⋖	Cu	urrent Ma	arch 188,963	-12,207	20.9	-0.2	2.3	0.2	62.9	-0.5	85	-1.0	34	-0.2	48 4.1
AUSTRALIA	Se	eason Y.	T.D 1,504,290	-93,077	21.0	-0.1	1.8	0.0	65.0	-0.4	88	0.0	34	0.0	50 -1.0
H.	Pre	evious 2014	1,597,367	7080	21.1	0.2	1.8	-0.1	65.4	0.0	88	1.0	34	1.0	51 3.0
NS	Sea	asons 2013	3-14 1,590,287	-57353	20.9	-0.4	1.9	-0.2	65.4	-0.3	87	-1.0	33	-1.0	48 1.0
₹	Y.	.T.D. 2012		49,229	21.3	-0.3	2.1	-0.3	65.7	-0.2	88	0.0	34	0.3	49 -1.5
		2012	1,547,640	10,220	21.0	0.0		5.0	00.1	5.2		0.0		0.0	1.0



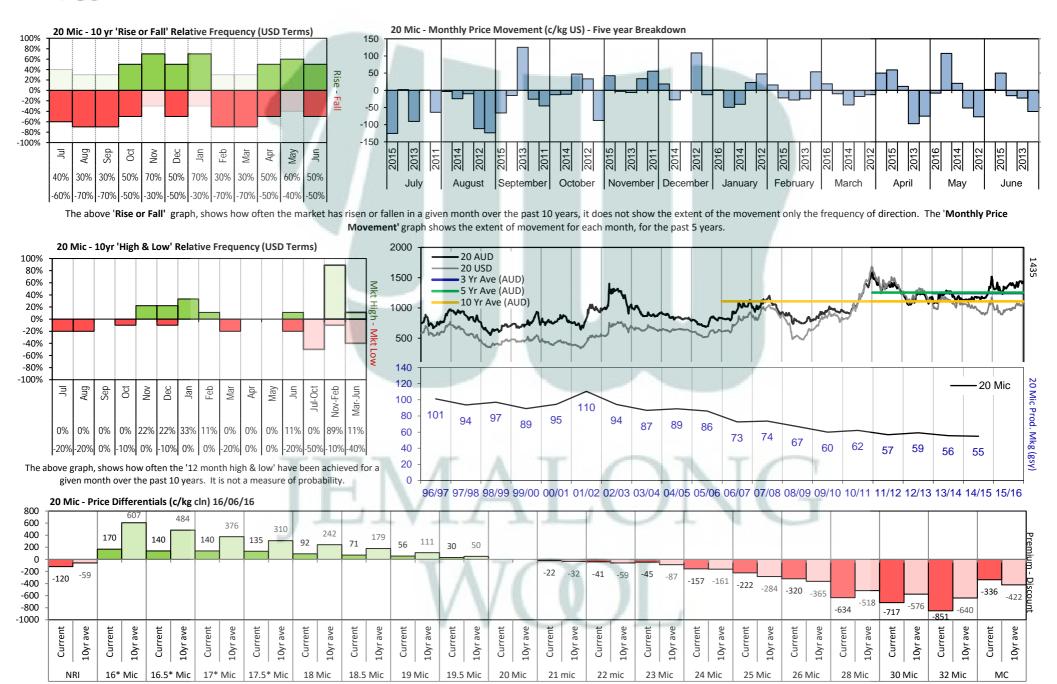


III

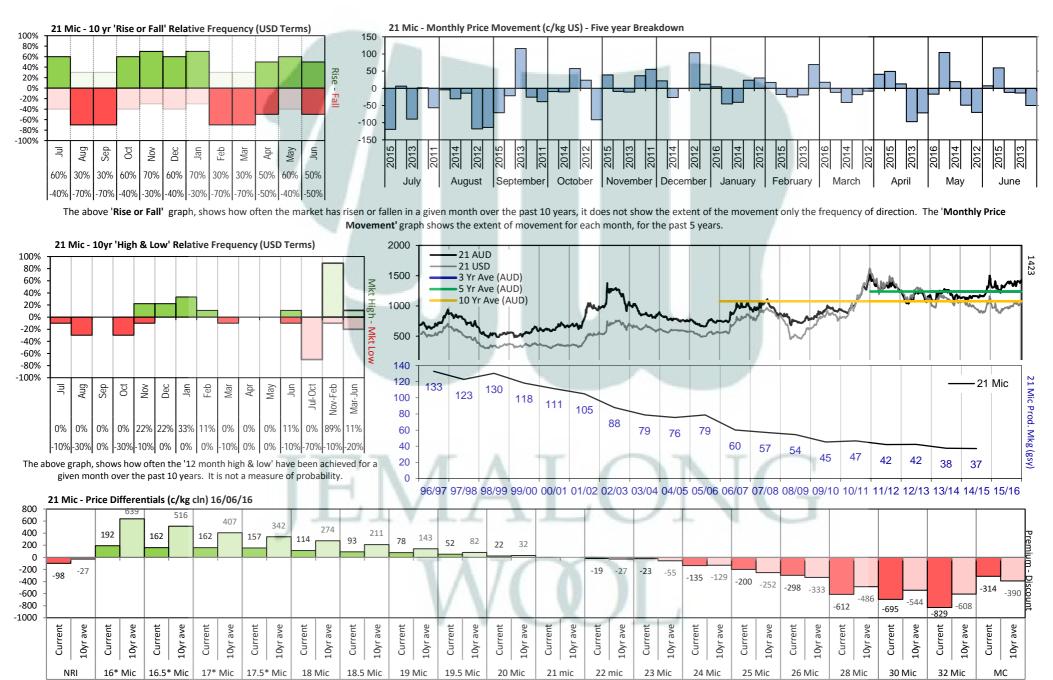
JEMALONG WOOL BULLETIN



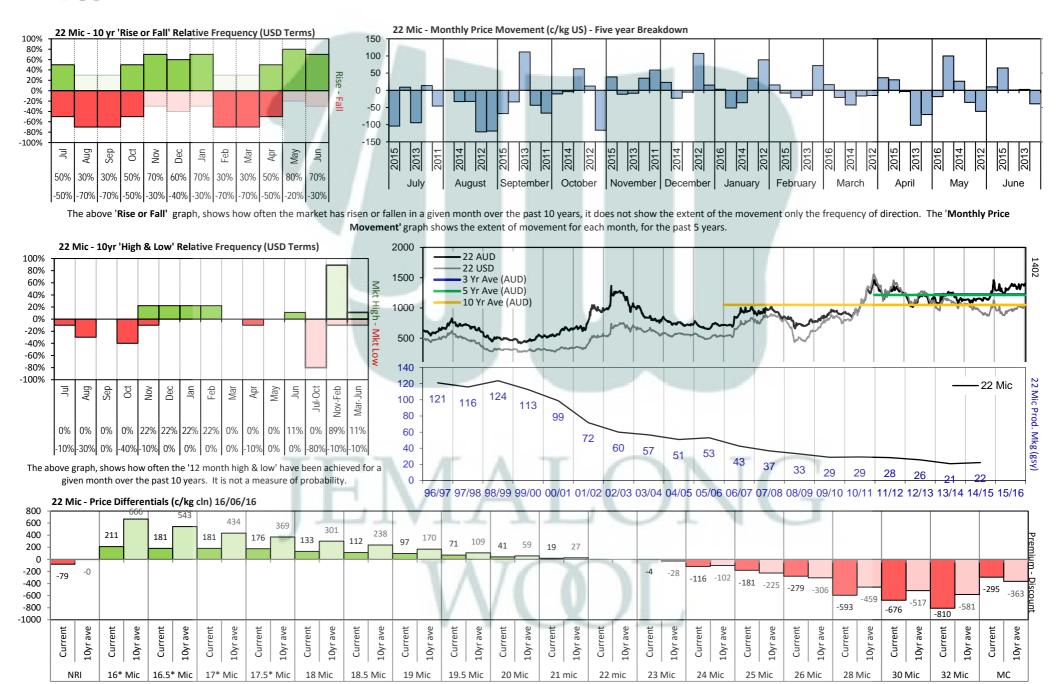
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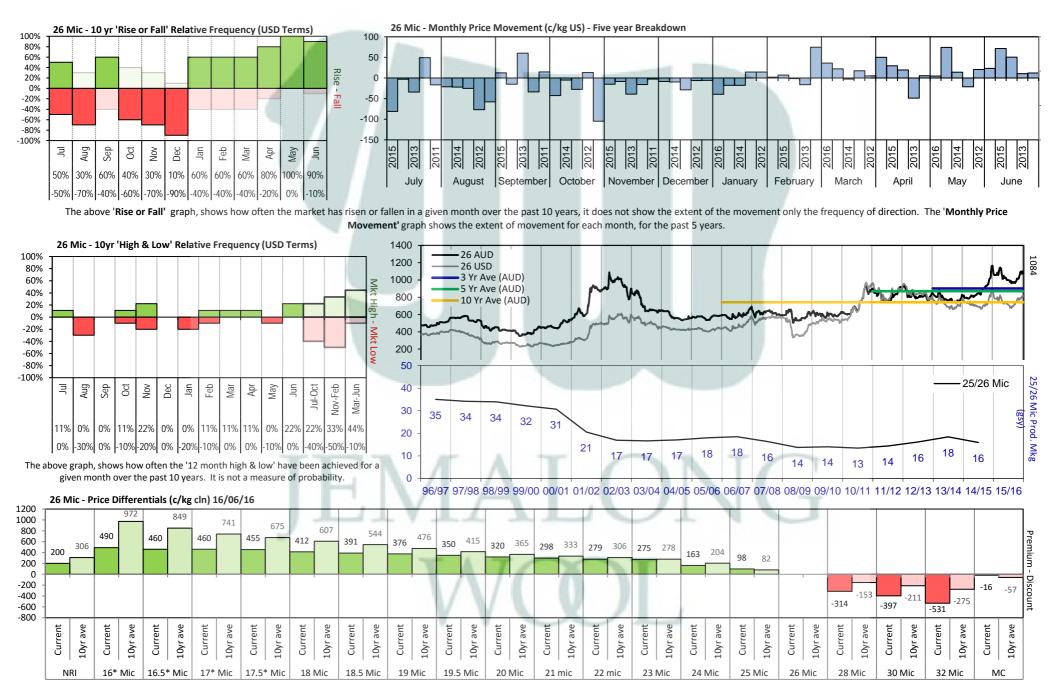
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THE WILL



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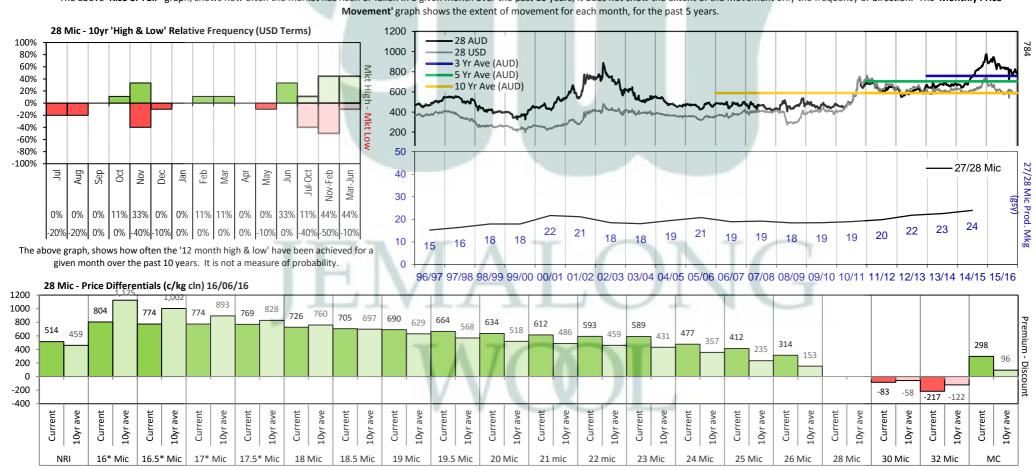


(week ending 23/06/2016)

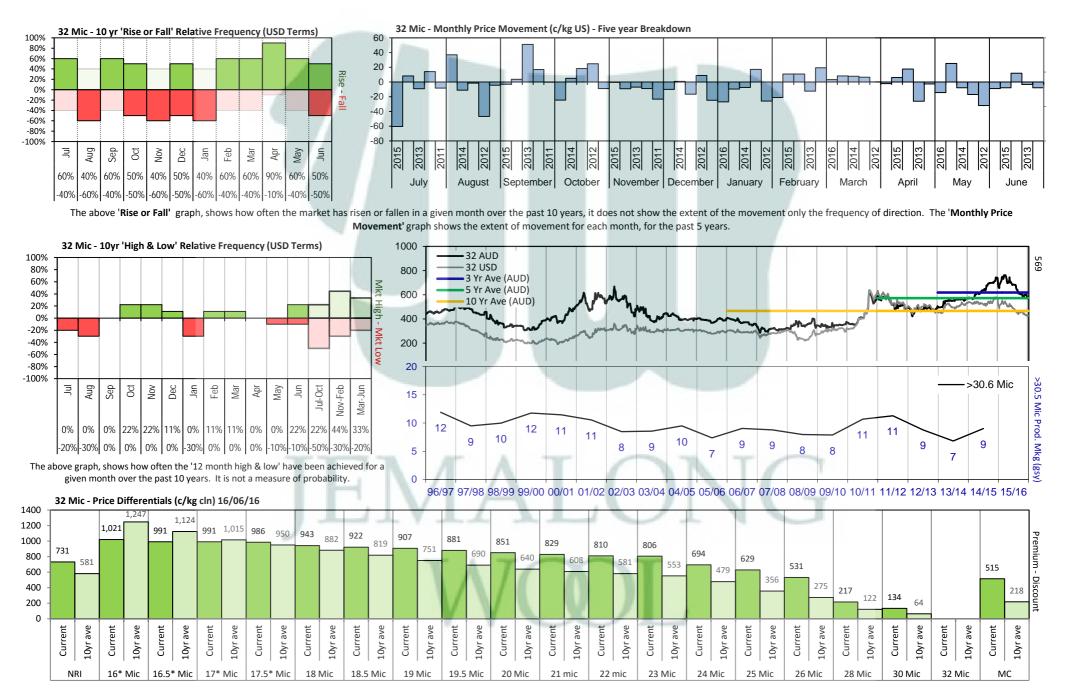




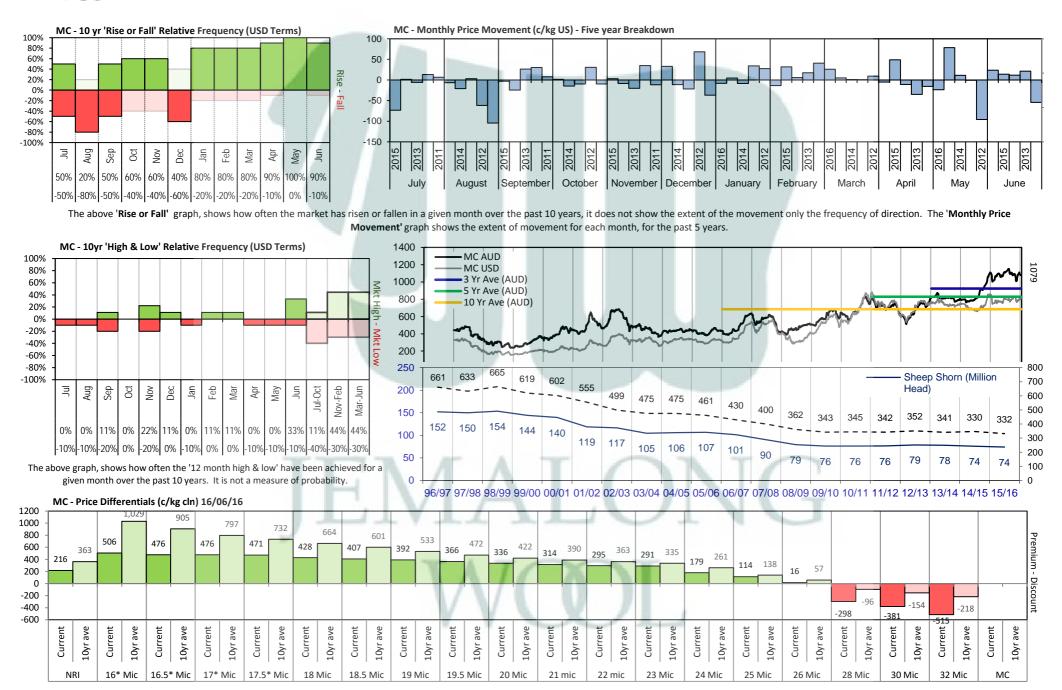
The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price



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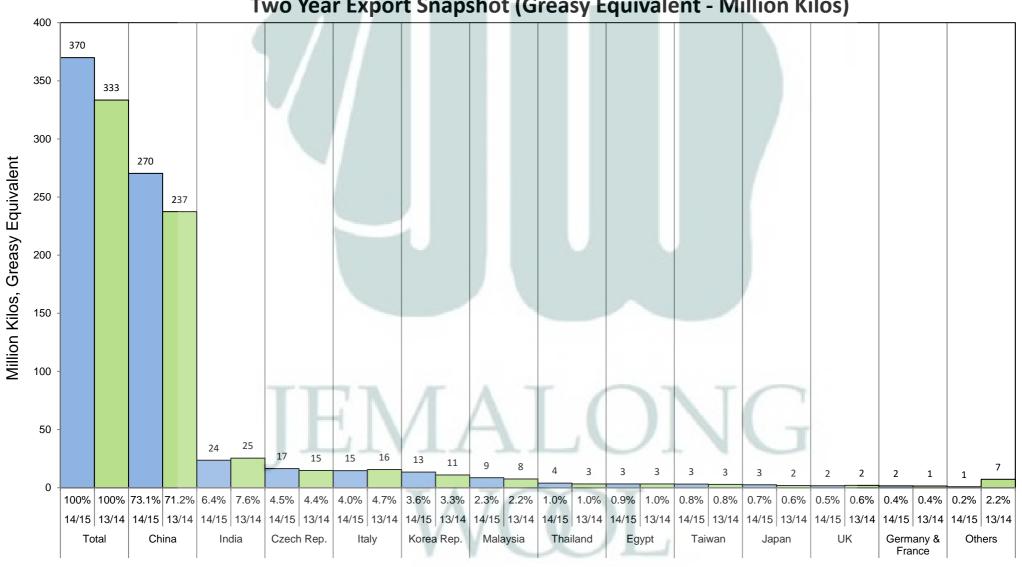


JW



JEMALONG WOOL BULLETIN (week ending 23/06/2016)

Two Year Export Snapshot (Greasy Equivalent - Million Kilos)





(week ending 23/06/2016)

Table 7: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight		· · · · · ·	T		П				Mic	ron			-					
	a	Kg						ı									7		1	
	<i>J</i>	100	16		17	17.5	18			19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$36	\$35	\$35	\$35	\$34	\$34	\$33	\$33	\$32	\$32	\$32	\$31	\$28	\$27	\$24	\$18	\$15	\$13
		10yr ave.	\$39	\$36	\$33	\$32	\$30	\$29	\$27	\$26	\$25	\$24	\$24	\$23	\$21	\$19	\$17	\$ 13	\$12	\$10
	30%	Current	\$43	\$42	\$42	\$42	\$41	\$40	\$40	\$39	\$39	\$38	\$38	\$37	\$34	\$32	\$29	\$21	\$19	\$15
		10yr ave.	\$46	\$43	\$40	\$38	\$36	\$35	\$33	\$31	\$30	\$29	\$28	\$28	\$26	\$22	\$20	\$16	\$14	\$13
	35%	Current	\$50	\$49	\$49	\$49	\$47	\$47	\$46	\$46	\$45	\$45	\$44	\$43	\$40	\$38	\$34	\$25	\$22	\$18
		10yr ave.	\$54	\$50	\$47	\$45	\$42	\$41	\$38	\$36	\$35	\$34	\$33	\$32	\$30	\$26	\$23	\$19	\$17	\$15
	40%	Current	\$57	\$56	\$56	\$56	\$54	\$54	\$53	\$52	\$52	\$51	\$50	\$50	\$45	\$43	\$39	\$28	\$25	\$20
	-	10yr ave.	\$62	\$57	\$53	\$51	\$49	\$46	\$44	\$42	\$40	\$39	\$38	\$37	\$34	\$30	\$27	\$21	\$19	\$17
	45%	Current	\$64	\$63	\$63	\$63	\$61	\$60	\$60	\$59	\$58	\$58	\$57	\$56	\$51	\$49	\$44	\$32	\$28	\$23
		10yr ave.	\$69	\$64	\$60	\$57	\$55	\$52	\$49	\$47	\$45	\$44	\$42	\$41	\$38	\$33	\$30	\$24	\$22	\$19
Dry)	50%	Current	\$72	\$70	\$70	\$70	\$68	\$67	\$66	\$65	\$65	\$64	\$63	\$62	\$57	\$54	\$49	\$35	\$31	\$26
ي ا		10yr ave.	\$77	\$72	\$67	\$64	\$61	\$58	\$55	\$52	\$50	\$48	\$47	\$46	\$43	\$37	\$33	\$27	\$24	\$21
(Sch	55%	Current	\$79 \$85	\$77 \$79	\$77 \$73	\$77 \$70	\$74 \$67	\$74 \$64	\$73 \$60	\$72 \$57	\$71 \$55	\$70 \$53	\$69 \$52	\$68 \$50	\$63 \$47	\$59 \$41	\$54 \$37	\$39 \$29	\$34 \$26	\$28 \$23
þ		10yr ave. Current	\$86	\$85	\$84	\$84	\$81	\$80	\$79	\$78	\$77	\$77	\$76	\$74	\$68	\$65	\$59	\$42	\$37	\$31
Yield	60%	10vr ave.	\$93	\$86	\$80	\$77	\$73	\$69	\$66	\$62	\$60	\$58	\$57	\$55	\$51	\$44	\$40	\$32	\$29	\$25
>		Current	\$93	\$92	\$91	\$91	\$88	\$87	\$86	\$85	\$84	\$83	\$82	\$80	\$74	\$70	\$63	\$46	\$40	\$33
	65%	10yr ave.	\$100	\$93	\$87	\$83	\$79	\$75	\$71	\$68	\$65	\$63	\$61	\$60	\$55	\$48	\$43	\$34	\$31	\$27
		Current	\$100	\$99	\$98	\$98	\$95	\$94	\$93	\$92	\$90	\$90	\$88	\$87	\$80	\$75	\$68	\$49	\$43	\$36
	70%	10yr ave.	\$108		\$93	\$89	\$85	\$81	\$77	\$73	\$70	\$68	\$66	\$64	\$60	\$52	\$47	\$37	\$33	\$29
		Current	\$107		\$105		\$102	\$101	\$99	\$98	\$97	\$96	\$95	\$93	\$85	\$81	\$73	\$53	\$46	\$38
	75%	10yr ave.			\$100	\$96	\$91	\$87	\$82	\$78	\$75	\$73	\$71	\$69	\$64	\$56	\$50	\$40	\$36	\$31
	000/	Current			\$112			\$107	\$106		\$103		\$101	\$99	\$91	\$86	\$78	\$56	\$49	\$41
	80%	10yr ave.	\$123	\$114	\$107	\$102	\$97	\$93	\$88	\$83	\$80	\$77	\$75	\$73	\$68	\$59	\$53	\$42	\$38	\$34
	85%	Current	\$122	\$120	\$119	\$119	\$115	\$114	\$113	\$111	\$110	\$109	\$107	\$105	\$97	\$92	\$83	\$60	\$52	\$44
	00%	10yr ave.	\$131	\$122	\$113	\$108	\$103	\$98	\$93	\$89	\$85	\$82	\$80	\$78	\$72	\$63	\$57	\$45	\$41	\$36



(week ending 23/06/2016)

Table 8: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron		-						
	8	Kg						l											ı	
	O	100	16		17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$32	\$31	\$31	\$31	\$30	\$30	\$29	\$29	\$29	\$28	\$28	\$28	\$25	\$24	\$22	\$16	\$14	\$11
		10yr ave.	\$34	\$32	\$30	\$28	\$27	\$26	\$24	\$23	\$22	\$22	\$21	\$20	\$19	\$16	\$15	\$12	\$11	\$9
	30%	Current	\$38	\$38	\$37	\$37	\$36	\$36	\$35	\$35	\$34	\$34	\$34	\$33	\$30	\$29	\$26	\$ 19	\$16	\$14
		10yr ave.	\$41	\$38	\$36	\$34	\$32	\$31	\$29	\$28	\$27	\$26	\$25	\$24	\$23	\$20	\$18	\$14	\$13	\$11
	35%	Current	\$45	\$44	\$44	\$43	\$42	\$42	\$41	\$41	\$40	\$40	\$39	\$39	\$35	\$34	\$30	\$22	\$19	\$16
		10yr ave.	\$48	\$45	\$41	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$29	\$26	\$23	\$21	\$16	\$15	\$13
	40%	Current	\$51	\$50	\$50	\$50	\$48	\$48	\$47	\$46	\$46	\$46	\$45	\$44	\$40	\$38	\$35	\$25	\$22	\$18
		10yr ave.	\$55	\$51	\$47	\$45	\$43	\$41	\$39	\$37	\$35	\$34	\$34	\$3 3	\$30	\$26	\$24	\$19	\$17	\$15
	45%	Current	\$57	\$56	\$56	\$56	\$54	\$54	\$53	\$52	\$52	\$51	\$50	\$50	\$45	\$43	\$39	\$28	\$25	\$20
		10yr ave.	\$62	\$57	\$53	\$51	\$49	\$46	\$44	\$42	\$40	\$39	\$38	\$37	\$34	\$30	\$27	\$21	\$19	\$17
Dry)	50%	Current	\$64	\$63	\$62	\$62	\$60	\$60	\$59	\$58	\$57	\$57	\$56	\$5 5	\$51	\$48	\$43	\$31	\$27	\$23
٦ ـ		10yr ave.	\$69	\$64	\$59	\$57	\$54	\$51	\$49	\$46	\$44	\$43	\$42	\$41	\$38	\$33	\$30	\$24	\$21	\$19
(Sch	55%	Current	\$70	\$69	\$68	\$68	\$66	\$66	\$65	\$64	\$63	\$63	\$62	\$61	\$56	\$53	\$48	\$34	\$30	\$25
		10yr ave.	\$75	\$70	\$65	\$62	\$59	\$57	\$54	\$51	\$49	\$47	\$46	\$45	\$42	\$36	\$33	\$26	\$23	\$21
Yield	60%	Current	\$76	\$75	\$75	\$74	\$72	\$71	\$71	\$70	\$69	\$68	\$67	\$66	\$61	\$58	\$52	\$38	\$33	\$27
Σ		10yr ave.	\$82	\$76	\$71	\$68	\$65	\$62	\$58	\$56	\$53	\$52	\$50	\$49	\$45	\$40	\$36	\$28	\$25	\$22
	65%	Current	\$83	\$81	\$81	\$81	\$78	\$77	\$76	\$76	\$75	\$74	\$73	\$72	\$66	\$62	\$56	\$41	\$36	\$30
		10yr ave.	\$89	\$83	\$77	\$74	\$70	\$67	\$63	\$60	\$58	\$56	\$54	\$53	\$49	\$43	\$39	\$31	\$28	\$24
	70%	Current	\$89	\$88	\$87	\$87	\$84	\$83	\$82	\$81	\$80	\$80	\$79	\$77	\$71	\$67	\$61	\$44	\$38	\$32
		10yr ave.	\$96	\$89	\$83	\$79	\$76	\$72	\$68	\$65	\$62	\$60	\$59	\$57	\$53	\$46	\$42	\$33	\$30	\$26
	75%	Current	\$95	\$94	\$93	\$93	\$90	\$89	\$88	\$87	\$86	\$85	\$84	\$83	\$76	\$72	\$65	\$47	\$41	\$34
		10yr ave.	\$103	\$95	\$89	\$85	\$81	\$77	\$73	\$69	\$66	\$65	\$63	\$61	\$57	\$49	\$45	\$35	\$32	\$28
	80%	Current	\$102	\$100	\$100	\$99	\$96	\$95	\$94	\$93	\$92	\$91	\$90	\$88	\$81	\$77	\$69	\$50	\$44	\$36
		10yr ave.	\$110	\$102	\$95	\$91	\$86	\$82	\$78	\$74	\$71	\$69	\$67	\$65	\$61	\$53	\$47	\$38	\$34	\$30
	85%	Current			T	\$105	\$102	\$101	\$100	\$99	\$98	\$97	\$95	\$94	\$86	\$81	\$74	\$53	\$47	\$39
		10yr ave.	\$116	\$108	\$101	\$96	\$92	\$87	\$83	\$79	\$75	\$73	\$71	\$69	\$64	\$56	\$50	\$40	\$36	\$32

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(week ending 23/06/2016)

Table 9: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight	/								Mic	ron		-						
	7	Kg		1				ı	1				1	ı	1		Т.		1	
	-		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$28	\$27	\$27	\$27	\$26	\$26	\$26	\$25	\$25	\$25	\$25	\$24	\$22	\$21	\$19	\$14	\$12	\$10
		10yr ave.	\$30	\$28	\$26	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$18	\$17	\$14	\$13	\$10	\$9	\$8
	30%	Current	\$33	\$33	\$33	\$33	\$32	\$31	\$31	\$31	\$30	\$30	\$29	\$29	\$27	\$25	\$23	\$16	\$14	\$12
		10yr ave.	\$36	\$33	\$31	\$30	\$28	\$27	\$26	\$24	\$23	\$23	\$22	\$21	\$20	\$17	\$16	\$12	\$11	\$10
	35%	Current	\$39	\$38	\$38	\$38	\$37	\$36	\$36	\$36	\$35	\$35	\$34	\$34	\$31	\$29	\$27	\$19	\$17	\$14
		10yr ave.	\$42	\$39	\$36	\$35	\$33	\$32	\$30	\$28	\$27	\$26	\$26	\$25	\$23	\$20	\$18	\$14	\$13	\$11
	40%	Current	\$45	\$44	\$44	\$43	\$42	\$42	\$41	\$41	\$40	\$40	\$39	\$39	\$35	\$34	\$30	\$22	\$19	\$16
		10yr ave.	\$48	\$45	\$41	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$29	\$26	\$23	\$21	\$16	\$15	\$13
	45%	Current	\$50	\$49	\$49	\$49	\$47	\$47	\$46	\$46	\$45	\$45	\$44	\$43	\$40	\$38	\$34	\$25	\$22	\$18
		10yr ave.	\$54	\$50	\$47	\$45	\$42	\$41	\$38	\$36	\$35	\$34	\$33	\$32	\$30	\$26	\$23	\$19	\$17	\$15
Dry)	50%	Current	\$56	\$55	\$54	\$54	\$53	\$52	\$51	\$51	\$50	\$50	\$49	\$48	\$44	\$42	\$38	\$27	\$24	\$20
٦ ـ		10yr ave.	\$60	\$56	\$52	\$50	\$47	\$45	\$43	\$40	\$39	\$38	\$37	\$36	\$33	\$29	\$26	\$21	\$19	\$16
(Sch	55%	Current	\$61	\$60	\$60	\$60	\$58	\$57	\$57	\$56	\$55	\$55	\$54	\$53	\$49	\$46	\$42	\$30	\$26	\$22
		10yr ave.	\$66	\$61	\$57	\$55	\$52	\$50	\$47	\$45	\$43	\$41	\$40	\$39	\$36	\$32	\$29	\$23	\$20	\$18
Yield	60%	Current	\$67	\$66	\$65	\$65	\$63	\$63	\$62	\$61	\$60	\$60	\$59	\$58	\$53	\$50	\$46	\$33	\$29	\$24
Σ		10yr ave.	\$72	\$67	\$62	\$60	\$57	\$54	\$51	\$49	\$46	\$45	\$44	\$43	\$40	\$35	\$31	\$25	\$22	\$20
	65%	Current	\$72	\$71	\$71	\$71	\$68	\$68	\$67	\$66	\$65	\$65	\$64	\$63	\$57	\$55	\$49	\$36	\$31	\$26
		10yr ave.	\$78	\$72	\$67	\$64	\$61	\$59	\$55	\$53	\$50	\$49	\$48	\$46	\$43	\$37	\$34	\$27	\$24	\$21
	70%	Current	\$78	\$77	\$76	\$76	\$74	\$73	\$72	\$71	\$70	\$70	\$69	\$67	\$62	\$59	\$53	\$38	\$34	\$28
		10yr ave.	\$84	\$78	\$73	\$69	\$66	\$63	\$60	\$57	\$54	\$53	\$51	\$50	\$46	\$40	\$36	\$29	\$26	\$23
	75%	Current	\$83	\$82	\$82	\$81	\$79	\$78	\$77	\$76	\$75	\$75	\$74	\$72	\$66	\$63	\$57	\$41	\$36	\$30
		10yr ave.	\$90	\$83	\$78	\$74	\$71	\$68	\$64	\$61	\$58	\$56	\$55	\$54	\$50	\$43	\$39	\$31	\$28	\$24
	80%	Current	\$89	\$88	\$87	\$87	\$84	\$83	\$82	\$81	\$80	\$80	\$79	\$77	\$71	\$67	\$61	\$44	\$38	\$32
		10yr ave.	\$96	\$89	\$83	\$79	\$76	\$72	\$68	\$65	\$62	\$60	\$59	\$57	\$53	\$46	\$42	\$33	\$30	\$26
	85%	Current	\$95	\$93	\$93	\$92	\$90	\$89	\$88	\$86	\$85	\$85	\$83	\$82	\$75	\$71	\$64	\$47	\$41	\$34
		10yr ave.	\$102	\$95	\$88	\$84	\$80	\$77	\$72	\$69	\$66	\$64	\$62	\$61	\$56	\$49	\$44	\$35	\$32	\$28

III

(week ending 23/06/2016)

Table 10: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight	/	71-21							Mic	ron		-	1					
	6	Kg		1							IVIIC	1011					Т.			
	U	rtg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$24	\$23	\$23	\$23	\$23	\$22	\$22	\$22	\$22	\$21	\$21	\$21	\$19	\$18	\$16	\$12	\$10	\$9
		10yr ave.	\$26	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	30%	Current	\$29	\$28	\$28	\$28	\$27	\$27	\$26	\$26	\$26	\$26	\$25	\$25	\$23	\$22	\$20	\$14	\$12	\$10
		10yr ave.	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$11	\$10	\$8
	35%	Current	\$33	\$33	\$33	\$33	\$32	\$31	\$31	\$31	\$30	\$30	\$29	\$29	\$27	\$25	\$23	\$16	\$14	\$12
		10yr ave.	\$36	\$33	\$31	\$30	\$28	\$27	\$26	\$24	\$23	\$23	\$22	\$21	\$20	\$17	\$16	\$12	\$11	\$10
	40%	Current	\$38	\$38	\$37	\$37	\$36	\$36	\$35	\$35	\$34	\$34	\$34	\$33	\$30	\$29	\$26	\$19	\$16	\$14
		10yr ave.	\$41	\$38	\$36	\$34	\$32	\$31	\$29	\$28	\$27	\$26	\$25	\$24	\$23	\$20	\$18	\$14	\$13	\$11
	45%	Current	\$43	\$42	\$42	\$42	\$41	\$40	\$40	\$39	\$39	\$38	\$38	\$37	\$34	\$32	\$29	\$21	\$19	\$15
		10yr ave.	\$46	\$43	\$40	\$38	\$36	\$35	\$33	\$31	\$30	\$29	\$28	\$28	\$26	\$22	\$20	\$16	\$14	\$13
Dry)	50%	Current	\$48	\$47	\$47	\$47	\$45	\$45	\$44	\$44	\$43	\$43	\$42	\$41	\$38	\$36	\$33	\$24	\$21	\$17
7		10yr ave.	\$51	\$48	\$44	\$43	\$40	\$39	\$37	\$35	\$33	\$32	\$31	\$31	\$28	\$25	\$22	\$18	\$16	\$14
(Sch	55%	Current	\$52	\$52	\$51	\$51	\$50	\$49	\$49	\$48	\$47	\$47	\$46	\$45	\$42	\$40	\$36	\$26	\$23	\$19
		10yr ave.	\$57	\$52	\$49	\$47	\$45	\$42	\$40	\$38	\$37	\$35	\$35	\$34	\$31	\$27	\$24	\$19	\$18	\$15
Yield	60%	Current	\$57	\$56	\$56	\$56	\$54	\$54	\$53	\$52	\$52	\$51	\$50	\$50	\$45	\$43	\$39	\$28	\$25	\$20
Ξ̈́		10yr ave.	\$62	\$57	\$53	\$51	\$49	\$46	\$44	\$42	\$40	\$39	\$38	\$37	\$34	\$30	\$27	\$21	\$19	\$17
	65%	Current	\$62	\$61	\$61	\$60	\$59	\$58	\$57	\$57	\$56	\$55	\$55	\$54	\$49	\$47	\$42	\$31	\$27	\$22
		10yr ave.	\$67	\$62	\$58	\$55	\$53	\$50	\$48	\$45	\$43	\$42	\$41	\$40	\$37	\$32	\$29	\$23	\$21	\$18
	70%	Current	\$67	\$66	\$65	\$65	\$63	\$63	\$62	\$61	\$60	\$60	\$59	\$58	\$53	\$50	\$46	\$33	\$29	\$24
	. 0,0	10yr ave.	\$72	\$67	\$62	\$60	\$57	\$54	\$51	\$49	\$46	\$45	\$44	\$43	\$40	\$35	\$31	\$25	\$22	\$20
	75%	Current	\$72	\$70	\$70	\$70	\$68	\$67	\$66	\$65	\$65	\$64	\$63	\$62	\$57	\$54	\$49	\$35	\$31	\$26
	. 0,0	10yr ave.	\$77	\$72	\$67	\$64	\$61	\$58	\$55	\$52	\$50	\$48	\$47	\$46	\$43	\$37	\$33	\$27	\$24	\$21
	80%	Current	\$76	\$75	\$75	\$74	\$72	\$71	\$71	\$70	\$69	\$68	\$67	\$66	\$61	\$58	\$52	\$38	\$33	\$27
		10yr ave.	\$82	\$76	\$71	\$68	\$65	\$62	\$58	\$56	\$53	\$52	\$50	\$49	\$45	\$40	\$36	\$28	\$25	\$22
	85%	Current	\$81	\$80	\$79	\$79	\$77	\$76	\$75	\$74	\$73	\$73	\$72	\$70	\$64	\$61	\$55	\$40	\$35	\$29
		10yr ave.	\$87	\$81	\$76	\$72	\$6 9	\$66	\$62	\$59	\$56	\$55	\$53	\$52	\$48	\$42	\$38	\$30	\$27	\$24



(week ending 23/06/2016)

Table 11: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron		-						
	5	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$20	\$20	\$19	\$19	\$19	\$19	\$18	\$18	\$18	\$18	\$18	\$17	\$16	\$15	\$14	\$10	\$9	\$7
		10yr ave.	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$13	\$12	\$10	\$9	\$7	\$7	\$6
	30%	Current 10yr ave.	\$24 \$26	\$23 \$24	\$23 \$22	\$23 \$21	\$23 \$20	\$22 \$19	\$22 \$18	\$22 \$17	\$22 \$17	\$21 \$16	\$21 \$16	\$21 \$15	\$19 \$14	\$18 \$12	\$16 \$11	\$ 12	\$10 \$8	\$9 \$7
		Current	\$28	\$27	\$27	\$27	\$26	\$26	\$26	\$25	\$25	\$25	\$25	\$24	\$22	\$21	\$19	\$14	\$12	\$10
	35%	10yr ave.	\$30	\$28	\$26	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$18	\$17	\$14	\$13	\$10	\$9	\$8
	400/	Current	\$32	\$31	\$31	\$31	\$30	\$30	\$29	\$29	\$29	\$28	\$28	\$28	\$25	\$24	\$22	\$16	\$14	\$11
	40%	10yr ave.	\$34	\$32	\$30	\$28	\$27	\$26	\$24	\$23	\$22	\$22	\$21	\$20	\$19	\$ 16	\$ 15	\$12	\$11	\$9
	45%	Current	\$36	\$35	\$35	\$35	\$34	\$34	\$33	\$33	\$32	\$32	\$32	\$31	\$28	\$27	\$24	\$18	\$15	\$13
_	45%	10yr ave.	\$39	\$36	\$33	\$32	\$30	\$29	\$27	\$26	\$25	\$24	\$24	\$23	\$21	\$19	\$17	\$13	\$12	\$10
Dry)	50%	Current	\$40	\$39	\$39	\$39	\$38	\$37	\$37	\$36	\$36	\$36	\$35	\$34	\$32	\$30	\$27	\$20	\$17	\$14
	30 76	10yr ave.	\$43	\$40	\$37	\$35	\$34	\$32	\$30	\$29	\$28	\$27	\$26	\$26	\$24	\$21	\$ 19	\$15	\$13	\$12
(Sch	55%	Current	\$44	\$43	\$43	\$43	\$41	\$41	\$40	\$40	\$39	\$39	\$39	\$38	\$35	\$33	\$30	\$22	\$19	\$16
<u>(S)</u>	0070	10yr ave.	\$47	\$44	\$41	\$39	\$37	\$35	\$33	\$32	\$30	\$30	\$29	\$28	\$26	\$23	\$20	\$16	\$15	\$13
Yield	60%	Current	\$48	\$47	\$47	\$47	\$45	\$45	\$44	\$44	\$43	\$43	\$42	\$41	\$38	\$36	\$33	\$24	\$21	\$17
Ξ̈́		10yr ave.	\$51	\$48	\$44	\$43	\$40	\$39	\$37	\$35	\$33	\$32	\$31	\$31	\$28	\$25	\$22	\$18	\$16	\$14
	65%	Current	\$52	\$51	\$51	\$50	\$49	\$48	\$48	\$47	\$47	\$46	\$46	\$45	\$41	\$39	\$35	\$25	\$22	\$18
		10yr ave.	\$56	\$52	\$48	\$46	\$44	\$42	\$40	\$38	\$36	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$17	\$15
	70%	Current	\$56	\$55	\$54	\$54	\$53	\$52	\$51	\$51	\$50	\$50	\$49	\$48	\$44	\$42	\$38	\$27	\$24	\$20
		10yr ave.	\$60	\$56	\$52	\$50	\$47	\$45	\$43	\$40	\$39	\$38	\$37	\$36	\$33	\$29	\$26	\$21	\$19	\$16
	75%	Current	\$60	\$59	\$58	\$58	\$56	\$56	\$55	\$54	\$54	\$53	\$53	\$52	\$47	\$45	\$41	\$29	\$26	\$21
		10yr ave.	\$64	\$60	\$56	\$53	\$51	\$48	\$46	\$43	\$42	\$40	\$39	\$38	\$35	\$31	\$28	\$22	\$20	\$17
	80%	Current	\$64	\$63	\$62	\$62	\$60	\$60	\$59	\$58	\$57	\$57	\$56	\$55	\$51	\$48	\$43	\$31	\$27	\$23
		10yr ave.	\$69	\$64	\$59	\$57	\$54	\$51	\$49	\$46	\$44	\$43	\$42	\$41	\$38	\$33	\$30	\$24	\$21	\$19
	85%	Current 10yr ave.	\$68 \$73	\$67 \$68	\$66 \$63	\$66 \$60	\$64 \$57	\$63 \$55	\$63 \$52	\$62 \$49	\$61 \$47	\$60 \$46	\$60 \$45	\$58 \$43	\$54 \$40	\$51 \$35	\$46 \$32	\$33 \$25	\$29 \$23	\$24 \$20

UU

(week ending 23/06/2016)

Table 12: Returns pr head for skirted fleece wool.

OLIV	l .E.L	C \\/ - - - 	_																	
Skirted FLC Weight								Micron												
	4	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$16	\$16	\$16	\$16	\$15	\$15	\$15	\$15	\$14	\$14	\$14	\$14	\$13	\$12	\$11	\$8	\$7	\$6
	25%	10yr ave.	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$5
	30%	Current	\$19	\$19	\$19	\$19	\$18	\$18	\$ 18	\$17	\$17	\$17	\$17	\$17	\$15	\$14	\$13	\$9	\$8	\$7
	30%	10yr ave.	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$13	\$13	\$12	\$11	\$10	\$9	\$7	\$6	\$6
	35%	Current	\$22	\$22	\$22	\$22	\$21	\$21	\$21	\$20	\$20	\$20	\$20	\$1 9	\$18	\$17	\$15	\$11	\$10	\$8
	35%	10yr ave.	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$15	\$14	\$13	\$12	\$10	\$8	\$7	\$7
	40%	Current	\$25	\$25	\$25	\$25	\$24	\$24	\$24	\$23	\$23	\$23	\$22	\$22	\$20	\$19	\$17	\$13	\$11	\$9
	40%	10yr ave.	\$27	\$25	\$24	\$23	\$22	\$21	\$19	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	45%	Current	\$29	\$28	\$28	\$28	\$27	\$27	\$26	\$26	\$26	\$26	\$25	\$25	\$23	\$22	\$20	\$14	\$12	\$10
	40 /0	10yr ave.	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$11	\$10	\$8
Dry)	50%	Current	\$32	\$31	\$31	\$31	\$30	\$30	\$29	\$29	\$29	\$28	\$28	\$28	\$25	\$24	\$22	\$16	\$14	\$11
		10yr ave.	\$34	\$32	\$30	\$28	\$27	\$26	\$24	\$23	\$22	\$22	\$21	\$20	\$19	\$16	\$ 15	\$12	\$11	\$9
(Sch	55%	Current	\$35	\$34	\$34	\$34	\$33	\$33	\$32	\$32	\$32	\$31	\$31	\$30	\$28	\$26	\$24	\$17	\$15	\$13
S)		10yr ave.	\$38	\$35	\$33	\$31	\$30	\$28	\$27	\$25	\$24	\$24	\$23	\$22	\$21	\$18	\$16	\$13	\$12	\$10
Yield	60%	Current	\$38	\$38	\$37	\$37	\$36	\$36	\$35	\$35	\$34	\$34	\$34	\$33	\$30	\$29	\$26	\$19	\$16	\$14
I≝	0070	10yr ave.	\$41	\$38	\$36	\$34	\$32	\$31	\$29	\$28	\$27	\$26	\$25	\$24	\$23	\$20	\$18	\$14	\$13	\$11
	65%	Current	\$41	\$41	\$40	\$40	\$39	\$39	\$38	\$38	\$37	\$37	\$36	\$36	\$33	\$31	\$28	\$20	\$18	\$15
	0376	10yr ave.	\$45	\$41	\$39	\$37	\$35	\$33	\$32	\$30	\$29	\$28	\$27	\$27	\$25	\$21	\$19	\$15	\$14	\$12
	70%	Current	\$45	\$44	\$44	\$43	\$42	\$42	\$41	\$41	\$40	\$40	\$39	\$39	\$35	\$34	\$30	\$22	\$19	\$16
	7070	10yr ave.	\$48	\$45	\$41	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$29	\$26	\$23	\$21	\$16	\$15	\$13
	75%	Current	\$48	\$47	\$47	\$47	\$45	\$45	\$44	\$44	\$43	\$43	\$42	\$41	\$38	\$36	\$33	\$24	\$21	\$17
	7070	10yr ave.	\$51	\$48	\$44	\$43	\$40	\$39	\$37	\$35	\$33	\$32	\$31	\$31	\$28	\$25	\$22	\$18	\$16	\$14
	80%	Current	\$51	\$50	\$50	\$50	\$48	\$48	\$47	\$46	\$46	\$46	\$45	\$44	\$40	\$38	\$35	\$25	\$22	\$18
	30 /0	10yr ave.	\$55	\$51	\$47	\$45	\$43	\$41	\$39	\$37	\$35	\$34	\$34	\$33	\$30	\$26	\$24	\$19	\$17	\$15
	85%	Current	\$54	\$53	\$53	\$53	\$51	\$51	\$50	\$49	\$49	\$48	\$48	\$47	\$43	\$41	\$37	\$27	\$23	\$19
	0070	10yr ave.	\$58	\$54	\$50	\$48	\$46	\$44	\$41	\$39	\$38	\$37	\$36	\$35	\$32	\$28	\$25	\$20	\$18	\$16

III

(week ending 23/06/2016)

Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight							Micron													
	3	Kg	1	1		1	1		1				1		1			1	1	
			16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$12	\$12	\$12	\$12	\$11	\$11	\$11	\$11	\$11	\$11	\$11	\$10	\$9	\$9	\$8	\$6	\$5	\$4
	-	10yr ave.	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$8	\$7	\$6	\$6	\$4	\$4	\$3
	30%	Current	\$14	\$14	\$14	\$14	\$14	\$13	\$13	\$13	\$13	\$13	\$13	\$12	\$11	\$11	\$10	\$7	\$6	\$5
		10yr ave.	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$10	\$10	\$9	\$ 9	\$9	\$7	\$7	\$5	\$5	\$4
	35%	Current	\$17	\$16	\$16	\$16	\$16	\$16	\$15	\$15	\$15	\$15	\$15	\$14	\$13	\$13	\$11	\$8	\$7	\$6
		10yr ave.	\$18	\$17	\$16	\$15	\$14	\$14	\$ 13	\$12	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	40%	Current	\$19	\$19	\$19	\$19	\$18	\$18	\$18	\$17	\$17	\$17	\$17	\$17	\$15	\$14	\$13	\$9	\$8	\$7
	1070	10yr ave.	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$13	\$13	\$12	\$11	\$10	\$9	\$7	\$6	\$6
	45%	Current	\$21	\$21	\$21	\$21	\$20	\$20	\$20	\$20	\$19	\$19	\$19	\$1 9	\$17	\$16	\$ 15	\$11	\$9	\$8
	1070	10yr ave.	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
Dry)	50%	Current	\$24	\$23	\$23	\$23	\$23	\$22	\$22	\$22	\$22	\$21	\$21	\$21	\$19	\$18	\$16	\$12	\$10	\$9
	3070	10yr ave.	\$26	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$14	\$12	\$11	\$9	\$8	\$7
(Sch	55%	Current	\$26	\$26	\$26	\$26	\$25	\$25	\$24	\$24	\$24	\$23	\$23	\$23	\$21	\$20	\$18	\$13	\$11	\$9
S)		10yr ave.	\$28	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$14	\$12	\$10	\$9	\$8
Ιģ	60%	Current	\$29	\$28	\$28	\$28	\$27	\$27	\$26	\$26	\$26	\$26	\$25	\$25	\$23	\$22	\$20	\$14	\$12	\$10
Yield		10yr ave.	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$11	\$10	\$8
	65%	Current	\$31	\$31	\$30	\$30	\$29	\$29	\$29	\$28	\$28	\$28	\$27	\$27	\$25	\$23	\$21	\$15	\$13	\$11
	05/6	10yr ave.	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$18	\$16	\$14	\$11	\$10	\$9
	70%	Current	\$33	\$33	\$33	\$33	\$32	\$31	\$31	\$31	\$30	\$30	\$29	\$29	\$27	\$25	\$23	\$16	\$14	\$12
	7070	10yr ave.	\$36	\$33	\$31	\$30	\$28	\$27	\$26	\$24	\$23	\$23	\$22	\$21	\$20	\$17	\$16	\$12	\$11	\$10
,	75%	Current	\$36	\$35	\$35	\$35	\$34	\$34	\$33	\$33	\$32	\$32	\$32	\$31	\$28	\$27	\$24	\$18	\$15	\$13
	13/0	10yr ave.	\$39	\$36	\$33	\$32	\$30	\$29	\$27	\$26	\$25	\$24	\$24	\$23	\$21	\$19	\$17	\$13	\$12	\$10
	80%	Current	\$38	\$38	\$37	\$37	\$36	\$36	\$35	\$35	\$34	\$34	\$34	\$33	\$30	\$29	\$26	\$19	\$16	\$14
	00 /0	10yr ave.	\$41	\$38	\$36	\$34	\$32	\$31	\$29	\$28	\$27	\$26	\$25	\$24	\$23	\$20	\$18	\$14	\$13	\$11
	85%	Current	\$41	\$40	\$40	\$40	\$38	\$38	\$38	\$37	\$37	\$36	\$36	\$35	\$32	\$31	\$28	\$20	\$17	\$15
	00%	10yr ave.	\$44	\$41	\$38	\$36	\$34	\$33	\$31	\$30	\$28	\$27	\$27	\$26	\$24	\$21	\$19	\$15	\$14	\$12



(week ending 23/06/2016)

Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight							Micron													
	2	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$8	\$8	\$8	\$8	\$8	\$7	\$7	\$7	\$7	\$7	\$7	\$7	\$6	\$6	\$5	\$4	\$3	\$3
		10yr ave.	\$9	\$8	\$7	\$7	\$7	\$6	\$6	\$6	\$6	\$5	\$5	\$5	\$5	\$4	\$4	\$3	\$3	\$2
	30%	Current	\$10	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$5	\$4	\$3
		10yr ave.	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$6	\$6	\$5	\$4	\$4	\$3	\$3
	35%	Current	\$11	\$11	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$9	\$8	\$8	\$5	\$5	\$4
		10yr ave.	\$12	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$7	\$6	\$5	\$4	\$4	\$3
	40%	Current	\$13 \$14	\$13 \$13	\$12 \$12	\$12 \$11	\$12	\$12 \$10	\$12 \$10	\$12	\$11 \$9	\$11 \$9	\$11	\$1 1	\$10 \$8	\$10	\$ 9 \$ 6	\$6 \$5	\$5 \$4	\$5 \$4
	45%	10yr ave. Current	\$14	\$14	\$14	\$14	\$11 \$14	\$13	\$13	\$9 \$13	\$13	\$13	\$8 \$13	\$12	ъо \$11	\$7 \$11	\$10	φэ \$7	\$6	\$5
		10yr ave.	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$10	\$10	\$9	\$9	\$9	\$11 \$7	\$7	\$7 \$5	\$5	\$4
S	50%	Current	\$16	\$16	\$16	\$16	\$15	\$15	\$15	\$15	\$14	\$14	\$14	\$14	\$13	\$12	\$11	\$8	\$7	\$6
Dry)		10yr ave.	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$ <i>7</i>	\$5
(Sch	55%	Current	\$17	\$17	\$17	\$17	\$17	\$16	\$16	\$16	\$16	\$16	\$15	\$15	\$14	\$13	\$12	\$9	\$8	\$6
S)		10yr ave.	\$19	\$17	\$16	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$12	\$11	\$10	\$9	\$8	\$6	\$6	\$5
p	60%	Current	\$19	\$19	\$19	\$19	\$18	\$18	\$18	\$17	\$17	\$17	\$17	\$17	\$15	\$14	\$13	\$9	\$8	\$7
Yield		10yr ave.	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$13	\$13	\$12	\$11	\$10	\$9	\$7	\$6	\$6
	050/	Current	\$21	\$20	\$20	\$20	\$20	\$19	\$19	\$19	\$19	\$18	\$18	\$18	\$16	\$16	\$14	\$10	\$9	\$7
	65%	10yr ave.	\$22	\$21	\$19	\$18	\$18	\$17	\$16	\$15	\$14	\$14	\$14	\$13	\$12	\$11	\$10	\$8	\$7	\$6
	70%	Current	\$22	\$22	\$22	\$22	\$21	\$21	\$21	\$20	\$20	\$20	\$20	\$19	\$18	\$17	\$15	\$11	\$10	\$8
	70%	10yr ave.	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$15	\$14	\$13	\$12	\$10	\$8	\$7	\$7
	75%	Current	\$24	\$23	\$23	\$23	\$23	\$22	\$22	\$22	\$22	\$21	\$21	\$21	\$19	\$18	\$16	\$12	\$10	\$9
	1370	10yr ave.	\$26	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	80%	Current	\$25	\$25	\$25	\$25	\$24	\$24	\$24	\$23	\$23	\$23	\$22	\$22	\$20	\$19	\$17	\$13	\$11	\$9
	3070	10yr ave.	\$27	\$25	\$24	\$23	\$22	\$21	\$19	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	85%	Current	\$27	\$27	\$26	\$26	\$26	\$25	\$25	\$25	\$24	\$24	\$24	\$23	\$21	\$20	\$18	\$13	\$12	\$10
	0070	10yr ave.	\$29	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$14	\$13	\$10	\$9	\$8