JEMALONG WOOL BULLETIN

(week ending 24/07/2026)

Table 1: Northern Region Micron Price Guides

WEEK 04				12 MONTH COMPARISONS									3 YEAR COMPARISONS						10 YEAR COMPARISONS					
MPG	22/07/2026 Current Price	15/07/2026 Weekly Change		22/07/2025 This time Last Year	Now compared to Last Year		12 Month Low	Now compared to Low		12 Month High	Now compared to High		Low	High	Average	Now compared to 3yr ave		Percentile	Low	High	10 year Average	Now compared to 10yr ave		Percentile
NRI	1933	-29	-1.5%	1267	+666	53%	1268	+665	52%	2062	-129	-6%	1117	2062	1368	+565	41%	90%	1022	2163	1497	+436	29%	88%
15*	2850 n	0		2375	+475	20%	2275	+575	25%	2945	-95	-3%	2275	2945	2512	+338	13%	94%	1732	3750	2580	+270	10%	69%
15.5*	2697 n	-28	-1.0%	2110	+587	28%	2080	+617	30%	2850	-153	-5%	2070	2850	2308	+389	17%	90%	1639	3450	2441	+256	10%	69%
16*	2625 n	-45	-1.7%	1845	+780	42%	1825	+800	44%	2790	-165	-6%	1762	2790	2066	+559	27%	90%	1595	3300	2376	+249	10%	69%
16.5	2593 n	-35	-1.3%	1767	+826	47%	1783	+810	45%	2792	-199	-7%	1670	2792	1986	+607	31%	90%	1574	3187	2263	+330	15%	74%
17	2563	-20	-0.8%	1700	+863	51%	1700	+863	51%	2776	-213	-8%	1600	2776	1908	+655	34%	90%	1478	3008	2157	+406	19%	80%
17.5	2500	-57	-2.2%	1664	+836	50%	1664	+836	50%	2708	-208	-8%	1508	2708	1837	+663	36%	89%	1383	2845	2051	+449	22%	86%
18	2493	-29	-1.1%	1629	+864	53%	1629	+864	53%	2650	-157	-6%	1432	2650	1766	+727	41%	90%	1272	2708	1940	+553	29%	92%
18.5	2381	-47	-1.9%	1575	+806	51%	1568	+813	52%	2549	-168	-7%	1358	2549	1698	+683	40%	90%	1174	2591	1836	+545	30%	92%
19	2265	-44	-1.9%	1521	+744	49%	1512	+753	50%	2435	-170	-7%	1327	2435	1639	+626	38%	88%	1118	2465	1740	+525	30%	88%
19.5	2175	-44	-2.0%	1499	+676	45%	1482	+693	47%	2342	-167	-7%	1289	2342	1593	+582	37%	89%	1081	2404	1668	+507	30%	87%
20	2121 n	-27	-1.3%	1462	+659	45%	1475	+646	44%	2254	-133	-6%	1262	2254	1554	+567	36%	89%	1049	2391	1607	+514	32%	86%
21	2097 n	-16	-0.8%	1459	+638	44%	1461	+636	44%	2196	-99	-5%	1232	2196	1525	+572	38%	91%	1016	2368	1557	+540	35%	86%
22	2040 n	0		1449	+591	41%	1450	+590	41%	2150	-110	-5%	1200	2150	1496	+544	36%	88%	1009	2342	1523	+517	34%	85%
23	1700 n	-50	-2.9%	1250	+450	36%	1240	+460	37%	1750	-50	-3%	960	1750	1258	+442	35%	94%	958	2316	1383	+317	23%	82%
24	1440 n	-60	-4.0%	980	+460	47%	930	+510	55%	1530	-90	-6%	766	1530	981	+459	47%	94%	770	2114	1196	+244	20%	76%
25	1255 n	-63	-4.8%	800	+455	57%	800	+455	57%	1345	-90	-7%	635	1345	817	+438	54%	93%	635	1801	1011	+244	24%	78%
26	1090 n	-70	-6.0%	689	+401	58%	689	+401	58%	1190	-100	-8%	468	1190	673	+417	62%	95%	465	1545	871	+219	25%	71%
28	805 n	-45	-5.3%	502	+303	60%	503	+302	60%	900	-95	-11%	320	900	490	+315	64%	95%	310	1318	612	+193	32%	77%
30	670 n	-50	-6.9%	430	+240	56%	433	+237	55%	765	-95	-12%	297	765	430	+240	56%	94%	285	998	499	+171	34%	80%
32	600 n	-20	-3.2%	367	+233	63%	355	+245	69%	635	-35	-6%	250	635	365	+235	64%	96%	210	659	364	+236	65%	96%
MC	1200 n	+5	0.4%	741	+459	62%	747	+453	61%	1264	-64	-5%	689	1264	795	+405	51%	95%	656	1563	963	+237	25%	85%

AU BALES OFFERED	31,751	
AU BALES SOLD	26,900	
AU PASSED-IN%	15.3%	
AUD/USD	0.6997	0.1%

* 16.5 is the lowest Micron Price Guide (MPG) published by The Australian Wool Exchange (AWEX). Therefore MPG's below 16.5 micron are an estimate based on the best available information at the time of publication. Likewise, for any category where there is insufficient quantity offered to enable AWEX to quote, a quote will also be provided.

* Recording of 15 & 15.5 micron commenced in October 2017, and as a result some historic data is not yet available for those MPG's. Where historic data is not available an estimate based on '16 micron statistics' and incorporating the existing 15 & 15.5 micron data, will be provided as a guide.

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority, Australian Bureau Statistics (ABS), Woolmark.

MARKET COMMENTARY Source: AWI

The wool market moved lower in the final selling week before the mid-year recess, with all three centres operating and the national offering rising by 10,521 bales to 31,751 bales. The larger catalogue placed greater pressure on the market, with the EMI falling 28 cents to 1,873 A¢/kg. In US-dollar terms, the indicator eased by 18 cents to 1,311 US¢/kg, while the Australian dollar finished close to US70 cents. The clearance rate fell to 84.7%, showing stronger seller resistance as prices weakened.

Merino fleece recorded losses across the selling centres, with most indicators falling between 20 and 65 cents. The finer end was generally the most affected, although weakness extended through the medium micron categories as well. Crossbreds also came under renewed pressure, particularly in Melbourne, where the 26-to-28-micron indicators fell by more than 40 cents. Merino cardings were mixed by centre but weaker overall, with declines in Melbourne and Fremantle outweighing a small gain in Sydney.

While better style and lower-VM lots continued to attract stronger competition, buyers were more cautious across the wider catalogue.

Currency also contributed to the pressure on Australian-dollar prices. With the Australian dollar strengthening toward US70 cents, the benefit to overseas buyers was reduced. This is reflected in the smaller fall in the EMI when measured in US dollars, indicating that part of the local decline came from exchange-rate movement rather than a matching fall in international price terms.

The three-week break may now give the market time to reset, with both buyers and sellers able to reassess positions. Sales are scheduled to resume in the week beginning 17 August, when the volume and quality of wool returning to market will be important in determining whether prices stabilise near current levels.

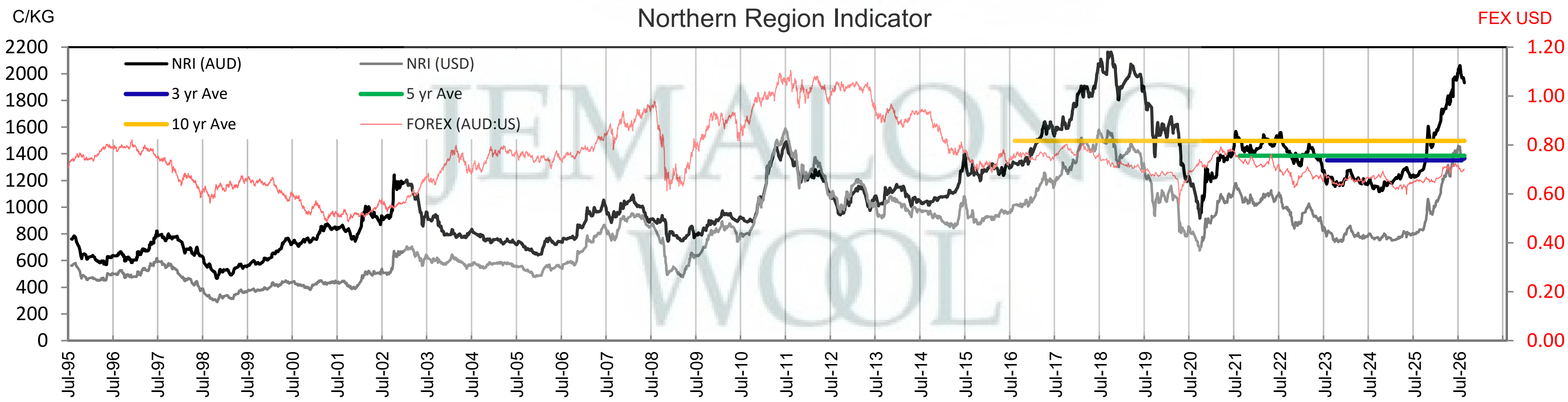


Table 2: Three Year Decile Table, since: 1/07/2023

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1825	1728	1658	1582	1494	1431	1388	1344	1308	1278	1236	1050	803	671	522	350	325	280	699
2	20%	1846	1763	1680	1605	1522	1451	1405	1362	1324	1294	1260	1090	843	690	545	360	335	288	702
3	30%	1893	1792	1701	1623	1541	1471	1415	1378	1340	1310	1275	1107	869	700	561	375	340	297	707
4	40%	1915	1807	1716	1636	1567	1504	1443	1398	1362	1322	1305	1135	885	719	575	389	355	305	711
5	50%	1929	1832	1732	1662	1594	1534	1482	1448	1428	1400	1380	1167	920	732	595	412	365	324	723
6	60%	2025	1906	1775	1692	1622	1569	1527	1497	1466	1443	1415	1200	970	759	615	441	383	337	733
7	70%	2075	2029	1908	1812	1711	1659	1590	1568	1543	1520	1510	1275	990	840	738	550	476	368	785
8	80%	2297	2243	2186	2131	2069	1988	1918	1886	1854	1843	1810	1495	1100	960	829	670	571	482	827
9	90%	2622	2591	2550	2511	2476	2380	2292	2198	2122	2085	2050	1639	1307	1079	927	725	620	507	1100
10	100%	2790	2792	2776	2708	2650	2549	2435	2342	2254	2196	2150	1750	1530	1345	1190	900	765	635	1264
MPG		2625	2593	2563	2500	2493	2381	2265	2175	2121	2097	2040	1700	1440	1255	1090	805	670	600	1200
3 Yr Percentile		90%	90%	90%	89%	90%	90%	88%	89%	89%	91%	88%	94%	94%	93%	95%	95%	94%	96%	95%

Table 3: Ten Year Decile Table, since: 1/07/2016

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1825	1735	1662	1593	1518	1449	1392	1351	1312	1260	1213	1079	860	697	550	350	320	240	706
2	20%	1915	1807	1718	1642	1575	1509	1454	1409	1348	1291	1251	1106	900	732	592	379	335	253	730
3	30%	2025	1943	1816	1725	1634	1585	1531	1473	1382	1315	1285	1129	951	801	656	412	355	276	805
4	40%	2175	2083	2020	1950	1838	1703	1609	1504	1429	1364	1329	1159	979	846	728	460	380	295	869
5	50%	2365	2269	2180	2067	1938	1824	1678	1553	1478	1432	1393	1220	1010	878	775	536	450	335	907
6	60%	2496	2376	2290	2179	2036	1881	1751	1658	1562	1493	1450	1363	1230	1048	909	685	560	398	993
7	70%	2630	2547	2418	2289	2141	1989	1849	1764	1705	1657	1626	1487	1355	1183	1065	759	594	436	1087
8	80%	2810	2660	2550	2407	2277	2144	2072	2007	1959	1888	1845	1661	1500	1269	1143	840	664	467	1163
9	90%	3060	2860	2686	2545	2433	2355	2289	2226	2181	2154	2135	1961	1810	1501	1320	931	718	508	1267
10	100%	3300	3187	3008	2845	2708	2591	2465	2404	2391	2368	2342	2316	2114	1801	1545	1318	998	659	1563
MPG		2625	2593	2563	2500	2493	2381	2265	2175	2121	2097	2040	1700	1440	1255	1090	805	670	600	1200
10 Yr Percentile		69%	74%	80%	86%	92%	92%	88%	87%	86%	86%	85%	82%	76%	78%	71%	77%	80%	96%	85%

Definitions:

* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
  Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.
* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
  The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years
  Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1527 for 60% of the time, over the past three years.
  In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1751 for 60% of the time, over the past ten years.

Table 4: Riemann Forwards, as at: 22/07/26

Any highlighted in yellow are recent trades, trading since: Thursday, 16 July 2026

FORWARD CONTRACT MONTH

MICRON (Total Traded = 37)	18um (2 Traded)	18.5um (2 Traded)	19um (20 Traded)	19.5um (1 Traded)	21um (11 Traded)	22um (0 Traded)	23um (0 Traded)	28um (1 Traded)	30um (0 Traded)
Jul-2026 (5)			26/05/26 **2295** (3)	20/04/26 **2100** (1)	14/04/26 **2055** (1)				
Aug-2026 (1)			21/04/26 **2235** (1)						
Sep-2026 (3)					27/04/26 **2045** (2)			21/05/26 **740** (1)	
Oct-2026 (10)	20/04/26 **2280** (1)		27/05/26 **2225** (6)		21/04/26 **2000** (3)				
Nov-2026 (4)	27/05/26 **2450** (1)		26/05/26 **2180** (1)		21/04/26 **2005** (2)				
Dec-2026									
Jan-2027									
Feb-2027									
Mar-2027									
Apr-2027									
May-2027 (1)			12/06/26 **2100** (1)						
Jun-2027									
Jul-2027									
Aug-2027									
Sep-2027									
Oct-2027									
Nov-2027									
Dec-2027									
Jan-2028									
Feb-2028									
Mar-2028									
Apr-2028									
May-2028									

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

Table 5: Riemann Options, as at: 22/07/26 — **Any highlighted in yellow are recent trades, trading since: Friday, 17 July 2026**

OPTIONS CONTRACT MONTH	MICRON (Total Traded = 0)	18um Strike - Premium (0 Traded)	18.5um Strike - Premium (0 Traded)	19um Strike - Premium (0 Traded)	19.5um Strike - Premium (0 Traded)	21um Strike - Premium (0 Traded)	22um Strike - Premium (0 Traded)	23um Strike - Premium (0 Traded)	28um Strike - Premium (0 Traded)	30um Strike - Premium (0 Traded)
	Jul-2026									
	Aug-2026									
	Sep-2026									
	Oct-2026									
	Nov-2026									
	Dec-2026									
	Jan-2027									
	Feb-2027									
	Mar-2027									
	Apr-2027									
	May-2027									
	Jun-2027									
	Jul-2027									
	Aug-2027									
	Sep-2027									
	Oct-2027									
	Nov-2027									
	Dec-2027									
	Jan-2028									
	Feb-2028									
	Mar-2028									
	Apr-2028									
	May-2028									

Table 6: National Market Share

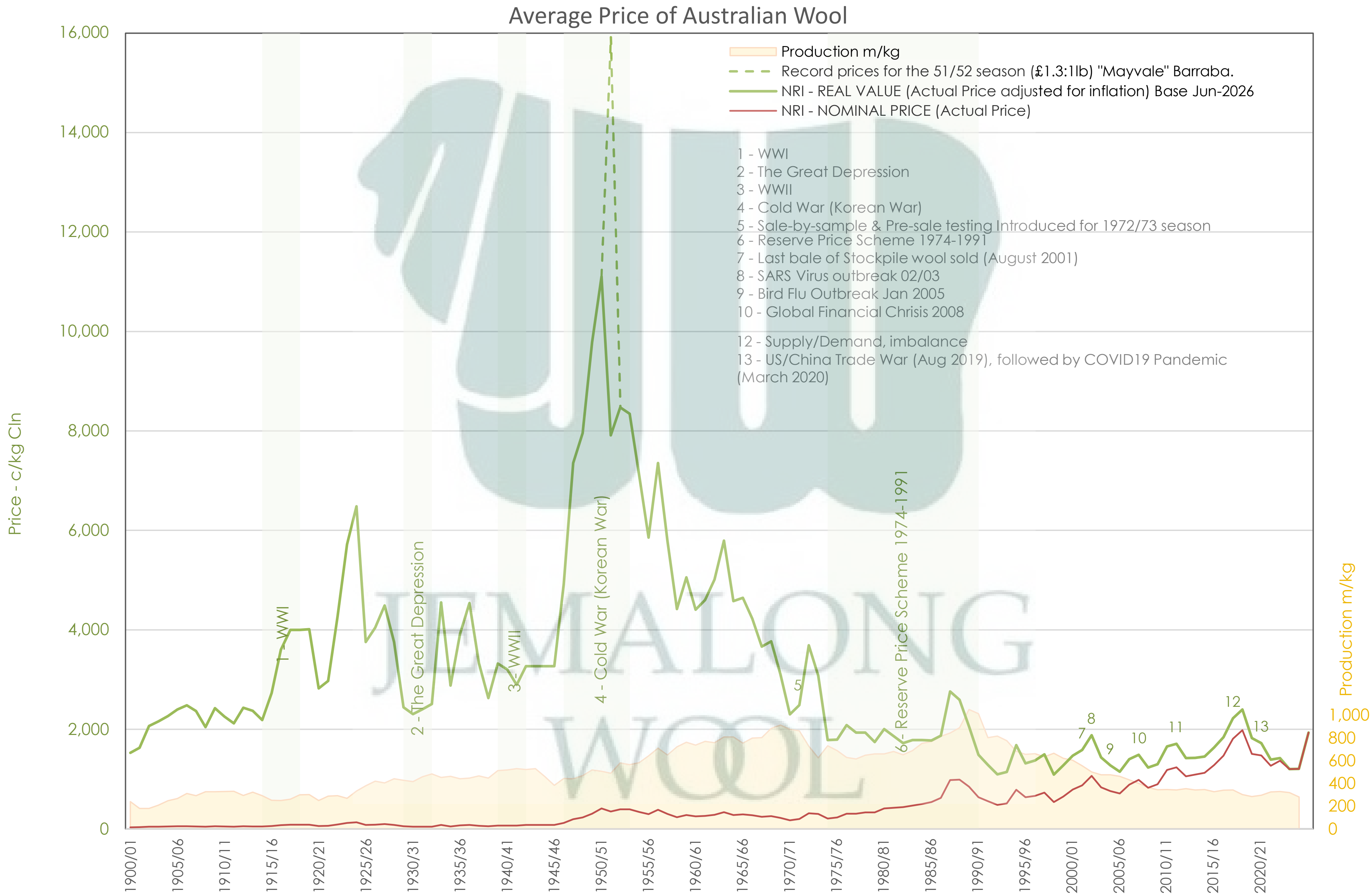
		Current Selling Week Week 04			Previous Selling Week Week 03			Last Season 2025-26			2 Years Ago 2024-25			3 Years Ago 2023-24			5 Years Ago 2021-22			10 Years Ago 2016-17		
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
Top 10, Auction Buyers	1	TIAM	3,414	13%	TECM	3,076	16%	TECM	243,529	17%	TECM	229,513	16%	TECM	269,885	16%	TECM	249,539	16%	TECM	254,326	15%
	2	TECM	3,309	12%	EWES	2,415	12%	EWES	172,217	12%	EWES	183,456	13%	EWES	200,309	12%	EWES	149,341	9%	FOXM	187,265	11%
	3	AMEM	3,104	12%	TIAM	2,176	11%	PMWF	139,486	10%	TIAM	155,816	11%	TIAM	163,248	10%	TIAM	141,971	9%	AMEM	131,915	8%
	4	SMAM	2,514	9%	PMWF	1,744	9%	TIAM	117,577	8%	FOXM	115,227	8%	PMWF	130,958	8%	FOXM	124,824	8%	CTXS	126,202	7%
	5	EWES	2,470	9%	SMAM	1,654	9%	SMAM	109,530	8%	SMAM	102,067	7%	FOXM	112,236	7%	PMWF	103,975	6%	LEMM	117,132	7%
	6	PMWF	2,306	9%	FOXM	1,504	8%	UWCM	93,952	7%	PMWF	101,929	7%	PEAM	110,013	7%	AMEM	94,736	6%	PMWF	110,465	6%
	7	UWCM	1,566	6%	UWCM	1,343	7%	FOXM	93,201	7%	AMEM	79,894	6%	AMEM	103,230	6%	SMAM	77,361	5%	TIAM	108,726	6%
	8	GSAS	1,350	5%	GSAS	819	4%	AMEM	91,761	7%	PEAM	78,127	6%	UWCM	90,284	5%	UWCM	72,834	5%	MODM	78,943	5%
	9	FOXM	1,176	4%	PEAM	704	4%	PEAM	68,532	5%	UWCM	73,595	5%	SMAM	76,401	5%	MODM	65,816	4%	MCHA	74,261	4%
	10	PEAM	879	3%	AMEM	702	4%	MEWS	45,525	3%	MEWS	41,323	3%	MEWS	67,040	4%	MCHA	65,536	4%	KATS	57,998	3%
MFLC TOP 5	1	TIAM	2,246	15%	TECM	1,467	14%	TECM	137,164	18%	TIAM	113,479	15%	TECM	147,611	16%	TECM	142,007	16%	CTXS	123,858	13%
	2	PMWF	2,093	14%	TIAM	1,456	14%	PMWF	119,520	15%	TECM	108,786	14%	PMWF	124,594	14%	TIAM	111,323	13%	TECM	122,362	13%
	3	SMAM	1,965	13%	PMWF	1,436	13%	EWES	85,829	11%	PMWF	95,314	12%	TIAM	117,878	13%	PMWF	100,286	11%	PMWF	103,487	11%
	4	AMEM	1,773	12%	SMAM	1,393	13%	SMAM	85,815	11%	EWES	94,695	12%	EWES	103,468	12%	EWES	71,533	8%	FOXM	98,003	10%
	5	TECM	1,522	10%	EWES	1,199	11%	TIAM	81,158	10%	SMAM	79,384	10%	MEWS	65,151	7%	FOXM	57,425	6%	LEMM	79,024	8%
MSKT TOP 5	1	TECM	741	17%	EWES	668	22%	TECM	42,643	21%	TECM	52,792	24%	TECM	51,028	20%	TECM	49,174	20%	TECM	47,486	18%
	2	EWES	708	16%	TECM	598	20%	EWES	36,425	18%	EWES	40,704	18%	EWES	50,301	20%	EWES	37,117	15%	AMEM	37,559	14%
	3	TIAM	648	15%	TIAM	339	11%	AMEM	20,944	10%	TIAM	26,993	12%	TIAM	34,378	14%	TIAM	25,176	10%	TIAM	30,066	12%
	4	AMEM	647	15%	FOXM	253	8%	TIAM	19,691	9%	AMEM	18,460	8%	AMEM	26,328	10%	AMEM	22,149	9%	MODM	23,900	9%
	5	SMAM	457	11%	PMWF	247	8%	SMAM	18,630	9%	SMAM	17,308	8%	FOXM	13,839	5%	SMAM	16,956	7%	FOXM	20,167	8%
XB TOP 5	1	UWCM	714	17%	TECM	726	20%	TECM	45,238	17%	TECM	43,969	17%	PEAM	68,181	22%	PEAM	41,337	15%	TECM	53,660	20%
	2	TECM	620	14%	UWCM	564	15%	UWCM	34,583	13%	PEAM	43,966	17%	TECM	48,337	15%	TECM	39,558	14%	KATS	33,262	12%
	3	PEAM	487	11%	MODM	424	11%	EWES	33,991	13%	EWES	30,639	12%	KATS	28,741	9%	MODM	29,690	11%	FOXM	31,946	12%
	4	TIAM	438	10%	TIAM	339	9%	PEAM	32,305	12%	UWCM	24,901	9%	EWES	27,305	9%	FOXM	27,002	10%	LEMM	31,236	12%
	5	MODM	300	7%	PEAM	323	9%	MODM	16,113	6%	KATS	20,772	8%	UWCM	24,830	8%	EWES	22,497	8%	MODM	26,589	10%
ODDS TOP 5	1	UWCM	605	19%	UWCM	568	29%	UWCM	41,037	26%	UWCM	25,237	16%	UWCM	31,740	16%	FOXM	24,503	13%	MCHA	37,562	18%
	2	AMEM	506	16%	TECM	285	14%	TECM	18,484	12%	TECM	23,966	15%	TECM	22,909	12%	MCHA	24,204	13%	FOXM	37,149	18%
	3	TECM	426	13%	EWES	232	12%	EWES	15,972	10%	FOXM	19,320	12%	FOXM	19,823	10%	UWCM	23,550	12%	TECM	30,818	15%
	4	FFTM	298	9%	FOXM	214	11%	MCHA	15,396	10%	EWES	17,418	11%	EWES	19,235	10%	TECM	18,800	10%	VWPM	25,375	12%
	5	EWES	231	7%	AMEM	132	7%	FOXM	12,276	8%	MCHA	13,272	8%	MCHA	16,141	8%	VWPM	18,708	10%	WCWF	8,029	4%
Auction Totals		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale	
		26,900	$ 2,169		19,415	$ 2,141		1,402,564	$1,864		1,419,576	$1,362		1,659,483	$1,348		1,606,540	$1,590		1,709,642	$1,613	
		Auction Value			Auction Value			Auction Value			Auction Value			Auction Value			Auction Value			Auction Value		
		$58,350,000			$41,560,000			$2,614,180,000			$1,933,603,248			$2,236,630,000			$2,554,240,000			$2,756,825,646		

Table 7: NSW Production Statistics

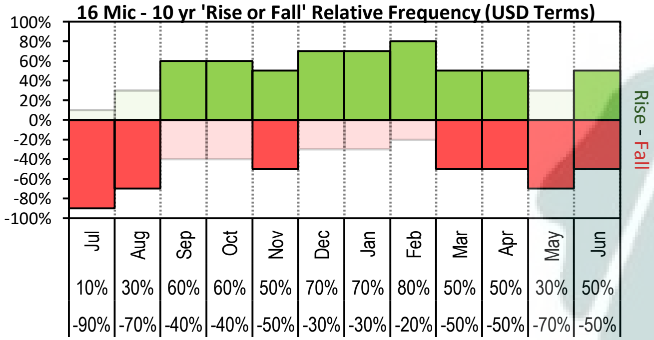
MAX | MIN | MAX GAIN | MAX REDUCTION

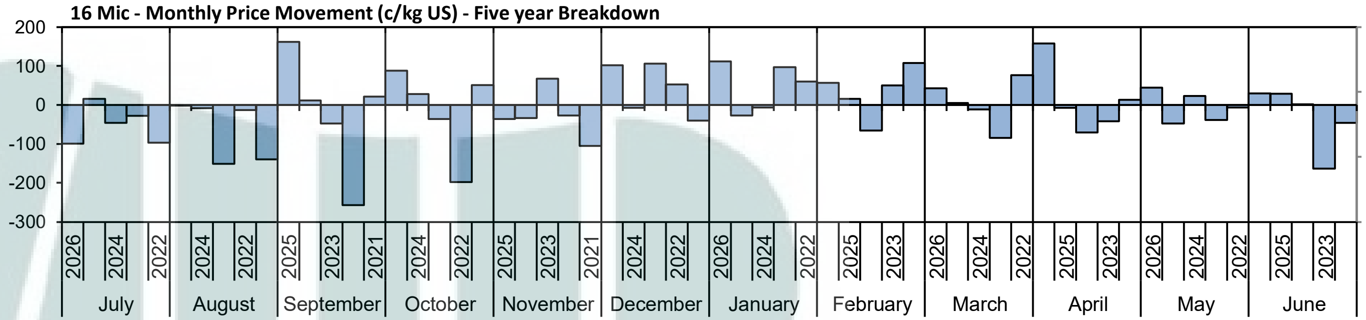
Statistical Division	Area Code	2025-26 Statistical Devision, Area Code & Towns	Auction Bales (FH)	Micron	+/- YoY	Vmb %	+/- YoY	Yield % Sch Dry	+/- YoY	Length mm	+/- YoY	Strength Nkt	+/- YoY	Ave Price c/kg
Northern	N02	Tenterfield, Glen Innes												
	N03	Guyra												
	N04	Inverell												
	N05	Armidale												
	N06	Tamworth, Gunnedah, Quirindi												
	N07	Moree												
	N08	Narrabri												
North Western & Far West	N09	Cobar, Bourke, Wanaaring												
	N12	Walgett												
	N13	Nyngan												
	N14	Dubbo, Narromine												
	N16	Dunedoo												
	N17	Mudgee, Wellington, Gulgong												
	N33	Coonabarabran												
	N34	Coonamble												
	N36	Gilgandra, Gulargambone												
	N40	Brewarrina												
	N10	Wilcannia, Broken Hill												
Central West	N15	Forbes, Parkes, Cowra												
	N18	Lithgow, Oberon												
	N19	Orange, Bathurst												
	N25	West Wyalong												
	N35	Condobolin, Lake Cargelligo												
Murrumbidgee	N26	Cootamundra, Temora												
	N27	Adelong, Gundagai												
	N29	Wagga, Narrandera												
	N37	Griffith, Hillston												
	N39	Hay, Coleambally												
Murray	N11	Wentworth, Balranald												
	N28	Albury, Corowa, Holbrook												
	N31	Deniliquin												
	N38	Finley, Berrigan, Jerilderie												
South Eastern	N23	Goulburn, Young, Yass												
	N24	Monaro (Cooma, Bombala)												
	N32	A.C.T.												
	N43	South Coast (Bega)												
NSW		AWEX Sale Statistics 25-26												

AWTA Mthly Key Test Data			Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM	+/-
AUSTRALIA	Current Season	June	93,190	-2,210	20.5	0.3	2.5	-0.1	62.6	-0.1	86	0.2	34	-1.7	47	-1.7
		Y.T.D	1,518,301	-132,795	20.5	0.0	2.3	0.0	63.6	-0.5	87	0.0	33	-1.0	46	-1.0
	Previous Seasons Y.T.D.	2024-25	1,651,096	-222211	20.5	-0.2	2.3	0.0	64.1	-1.2	87	0.0	34	-1.0	47	-3.0
		2023-24	1,873,307	-64014	20.7	-0.1	2.3	-0.1	65.3	-0.6	87	-2.0	35	0.0	50	-2.0
		2022-23	1,937,321	61,904	20.8	0.0	2.4	0.1	65.9	1.0	89	0.7	35	-0.2	48	-0.7

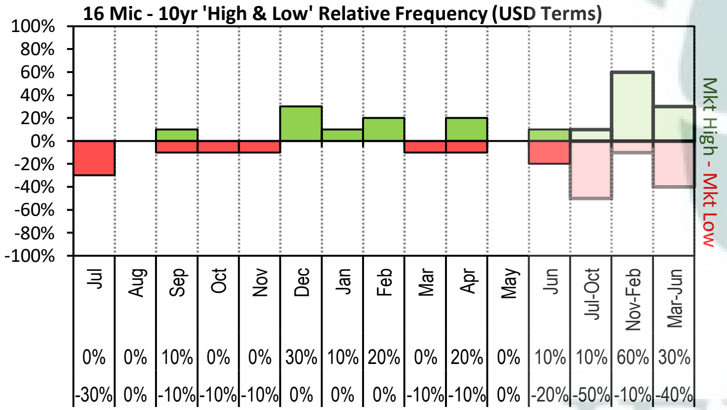


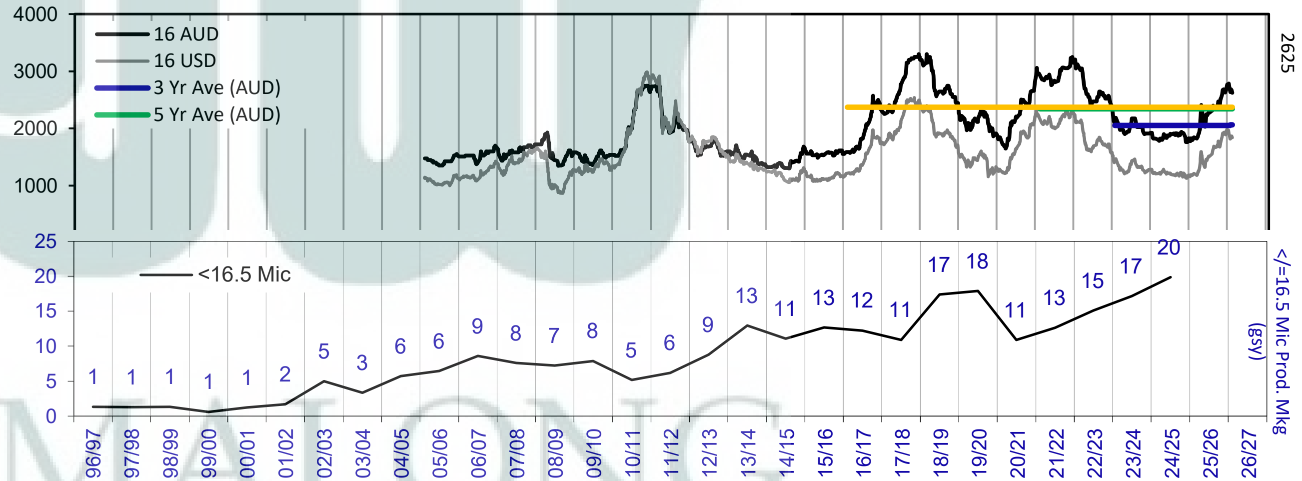
Source: AWEX, ABS, RBA, AWPFC



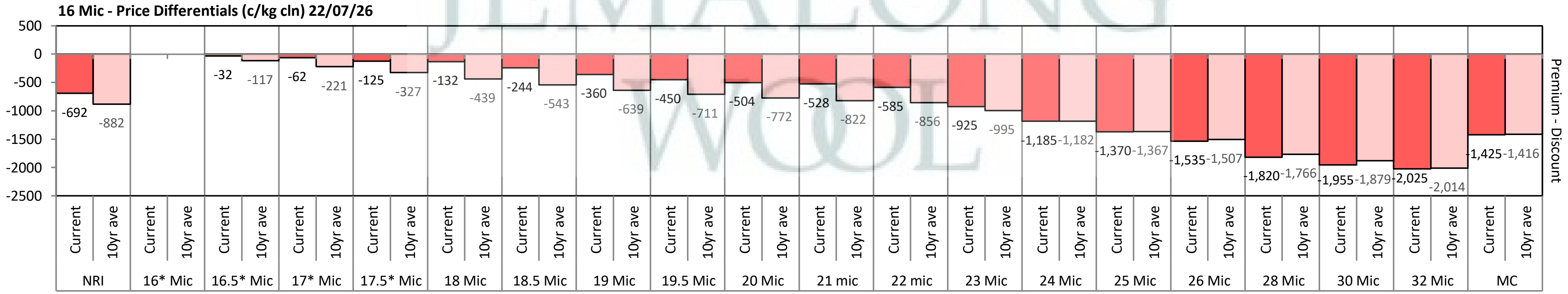


The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

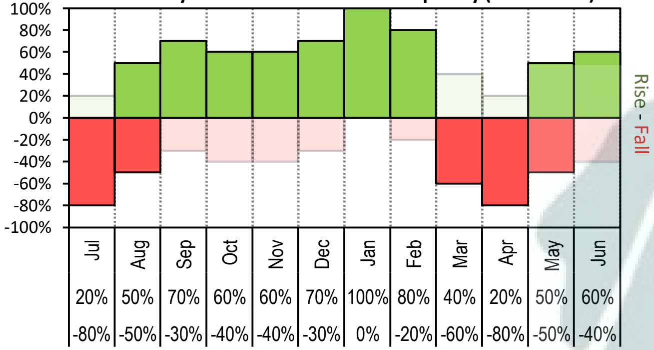




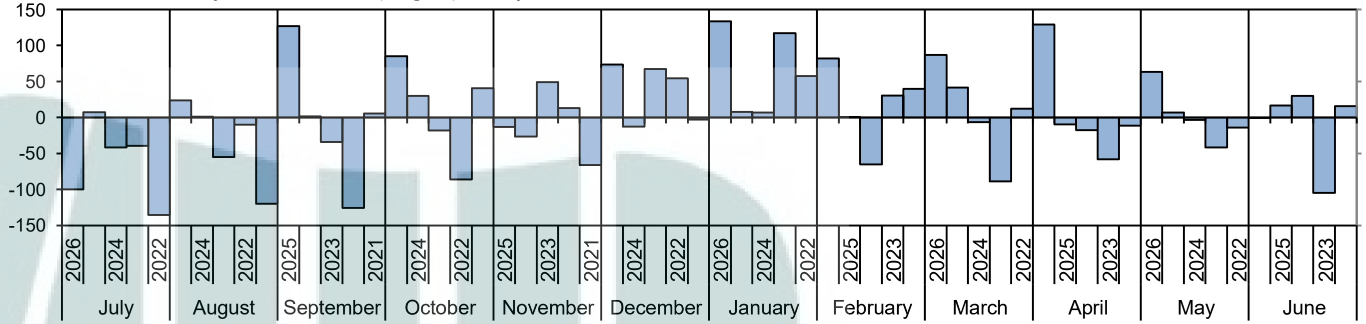
The above graph, shows how often the '12 month high & low' have been achieved for a



18 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



18 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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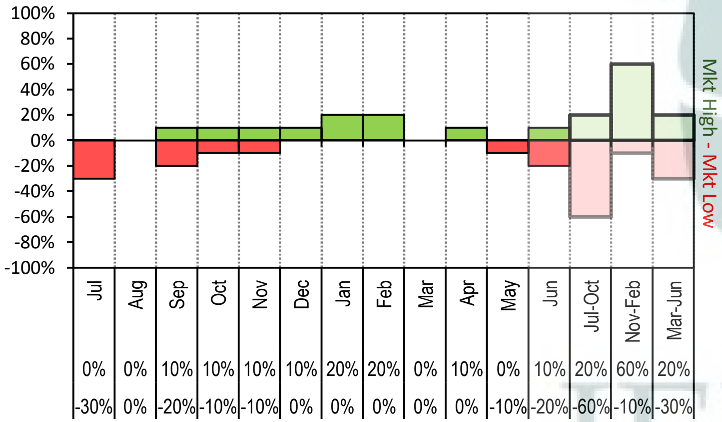
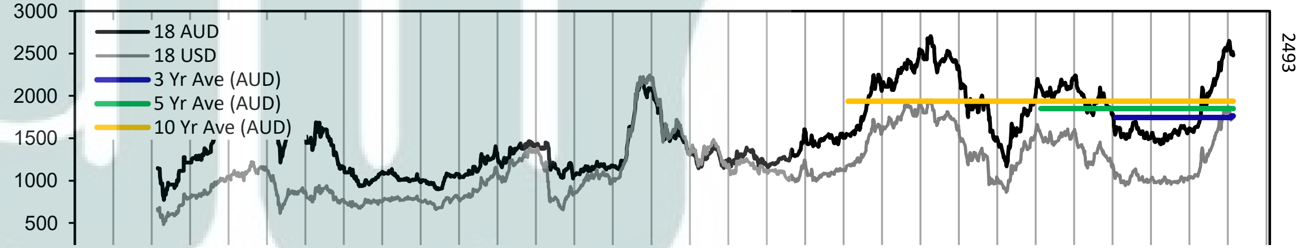
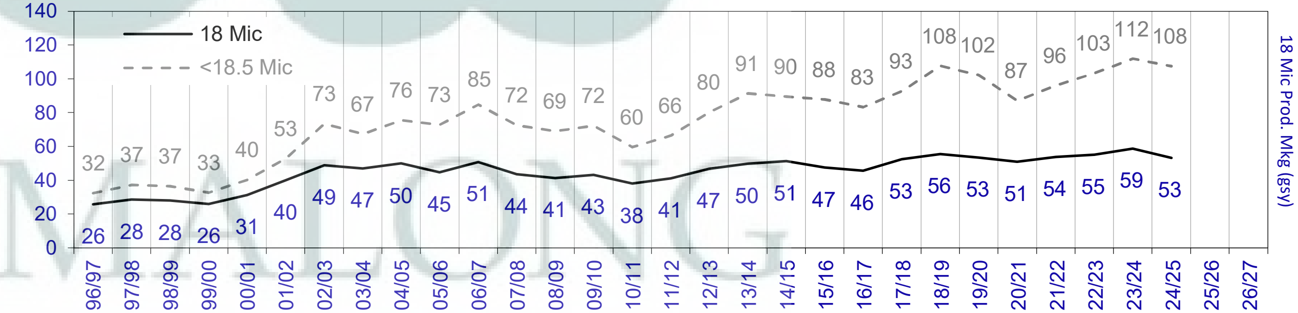
18 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)

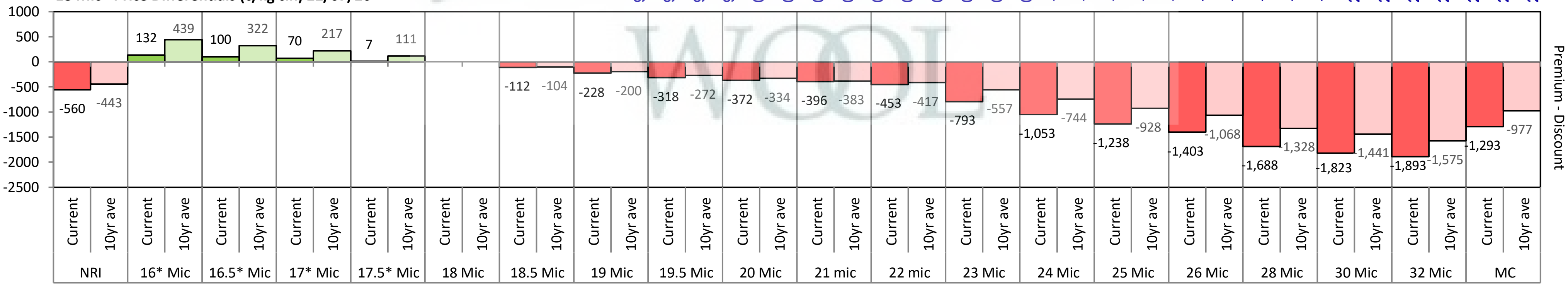




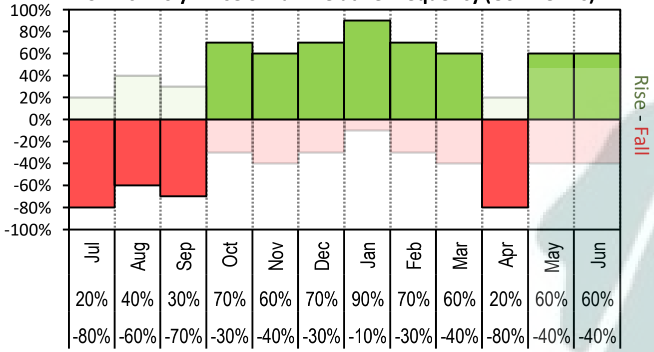


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

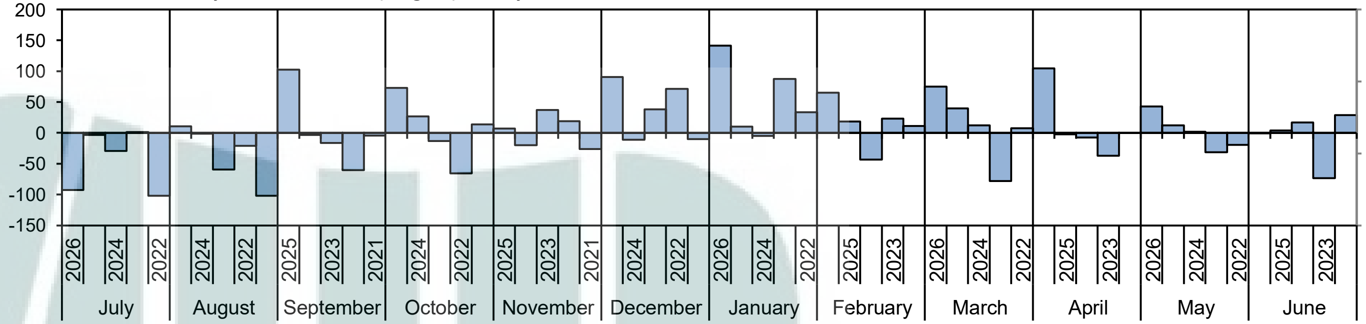
18 Mic - Price Differentials (c/kg cln) 22/07/26



19 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



19 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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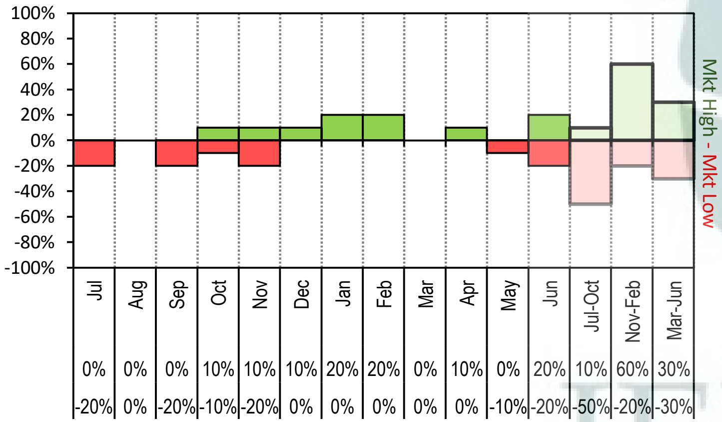
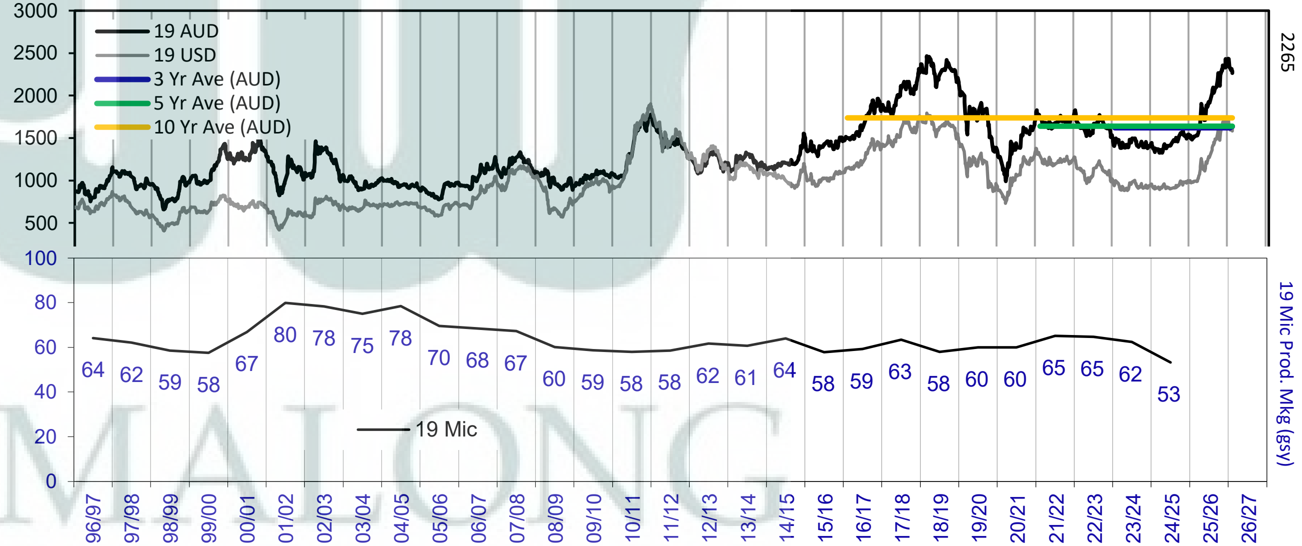
19 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)





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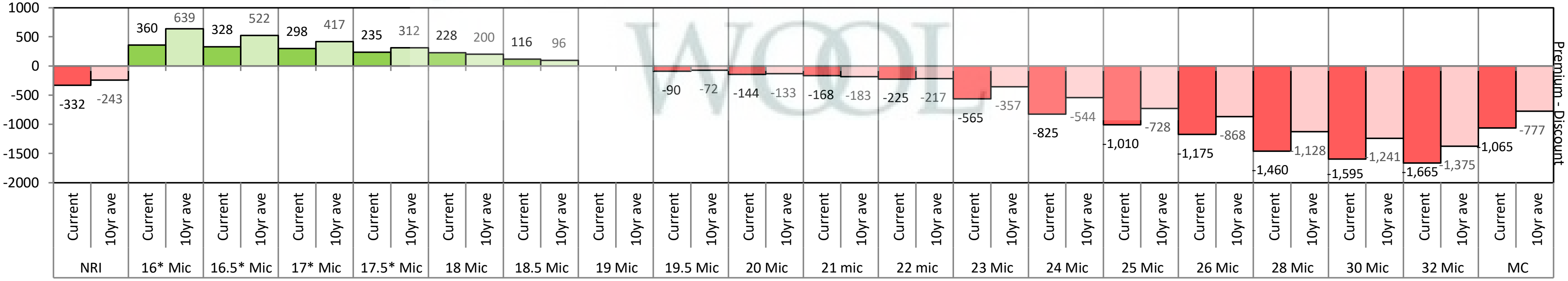
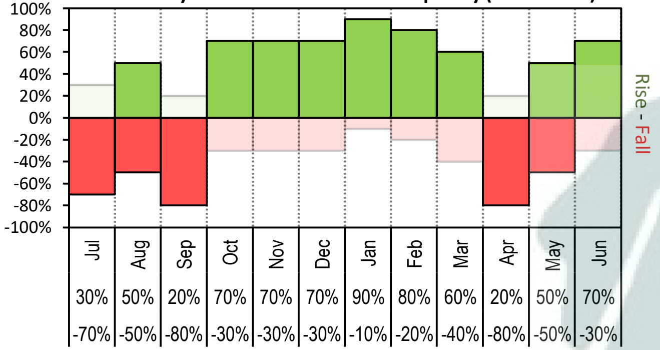
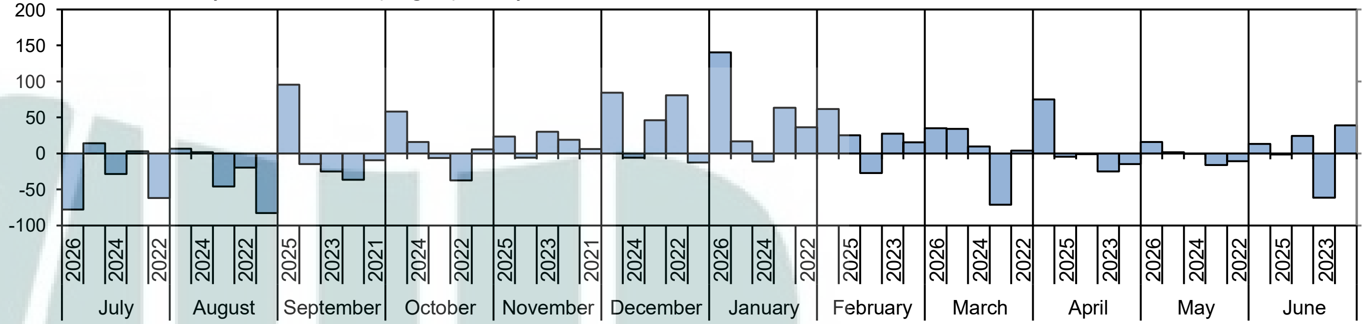
19 Mic - Price Differentials (c/kg cln) 22/07/26



20 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)

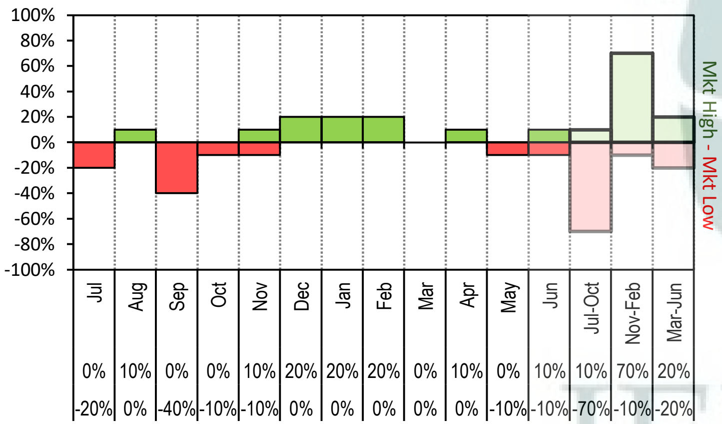


20 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

20 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



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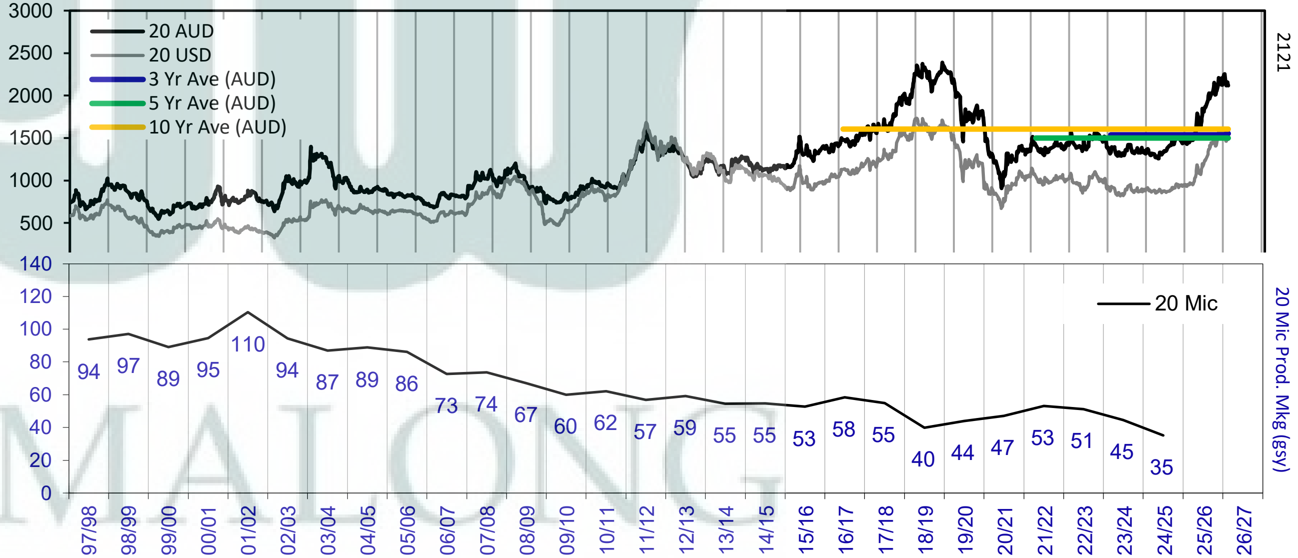
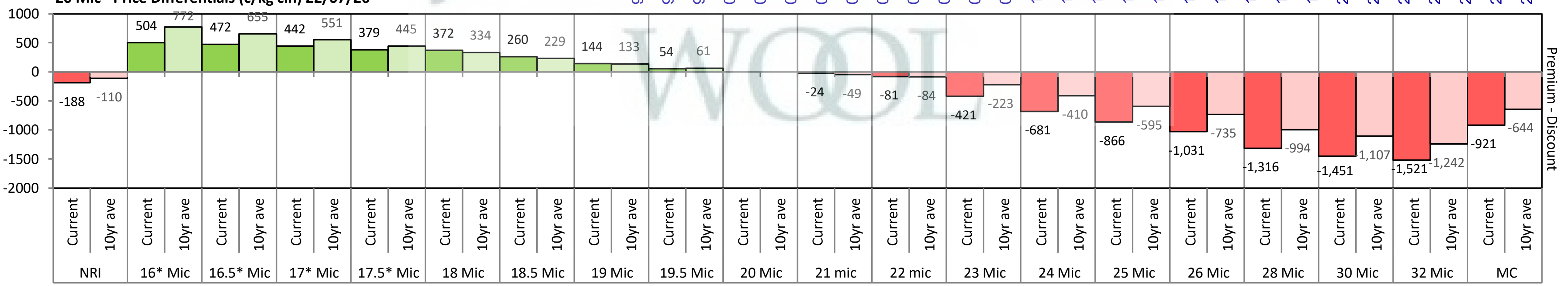
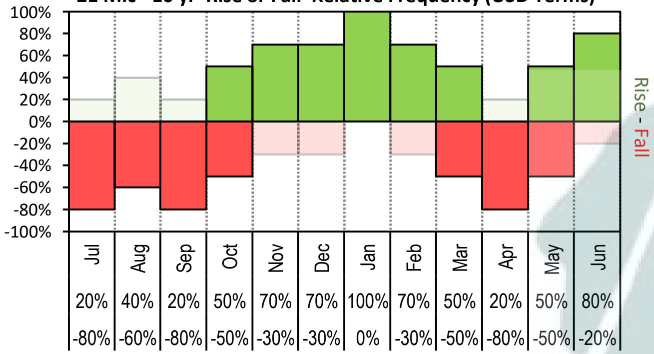


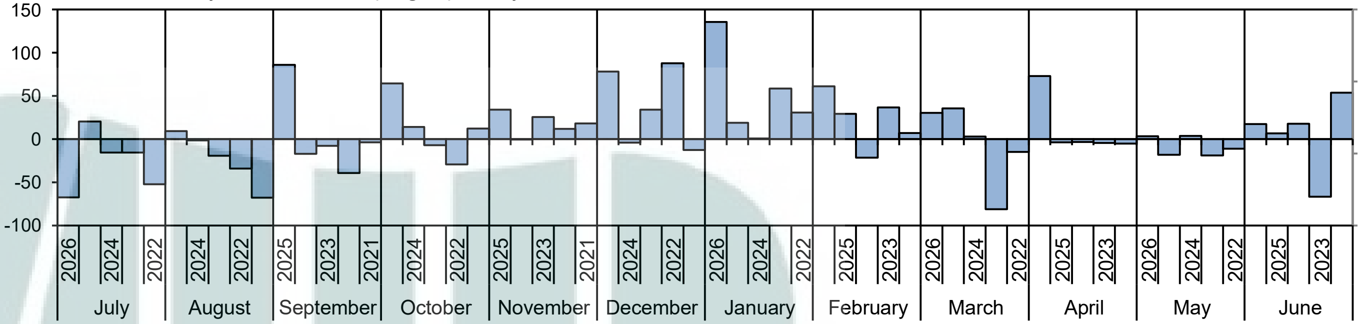
20 Mic - Price Differentials (c/kg cln) 22/07/26



21 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



21 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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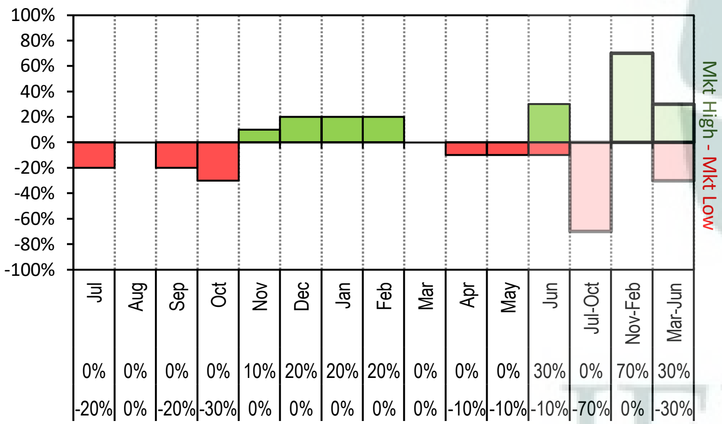
21 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



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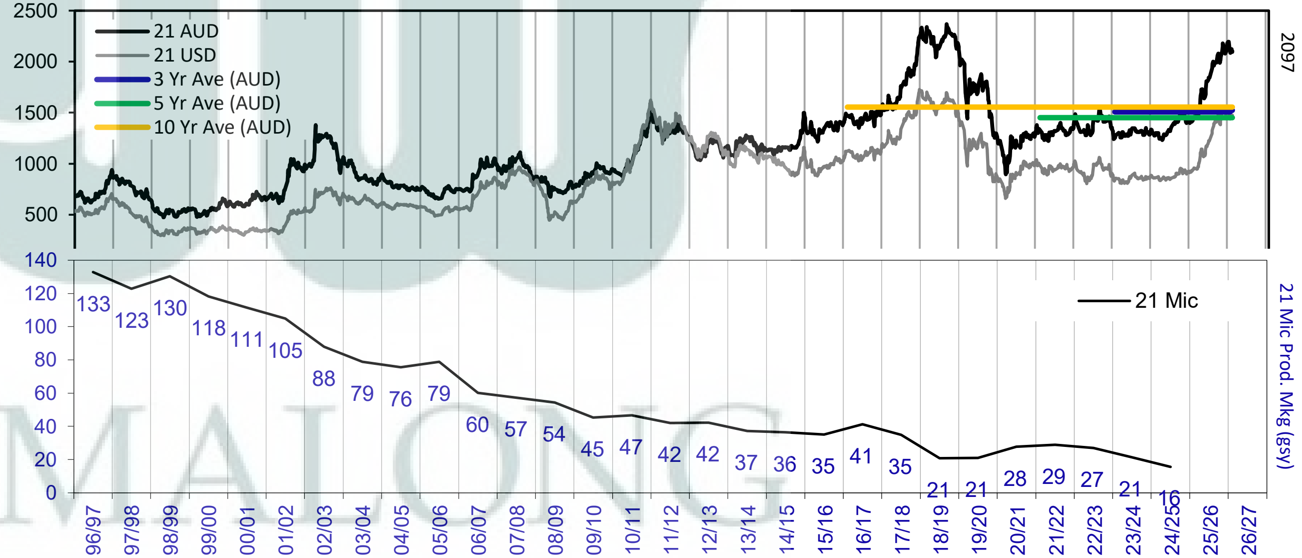
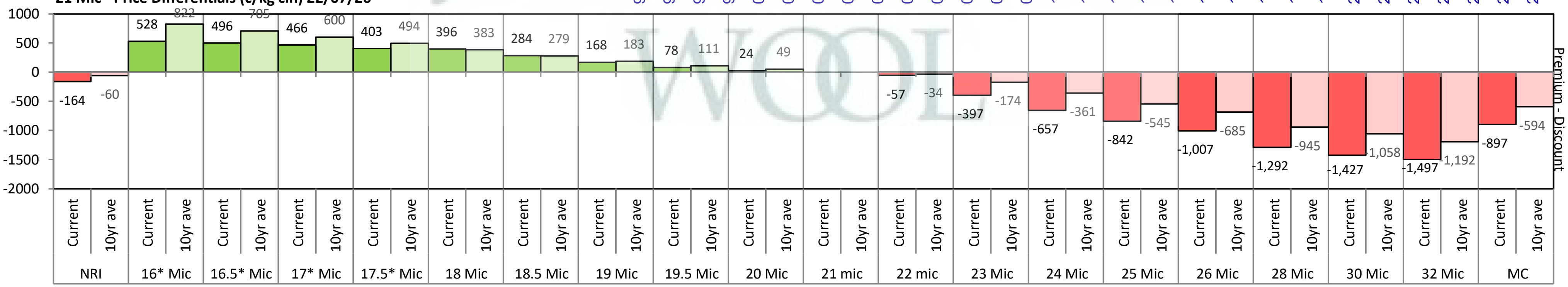
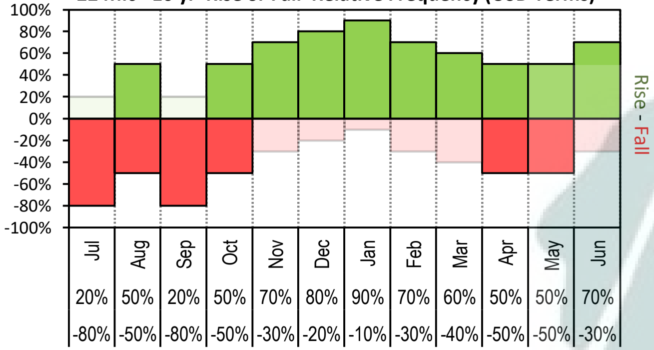


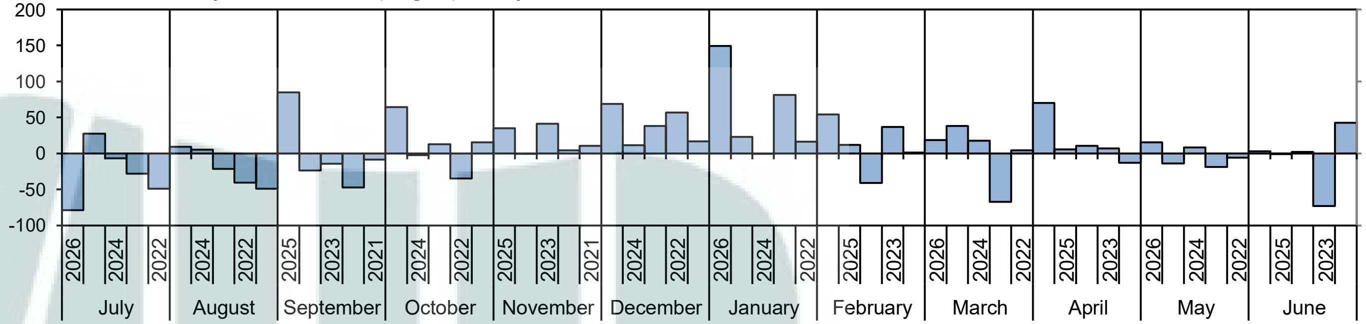
21 Mic - Price Differentials (c/kg cln) 22/07/26



22 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



22 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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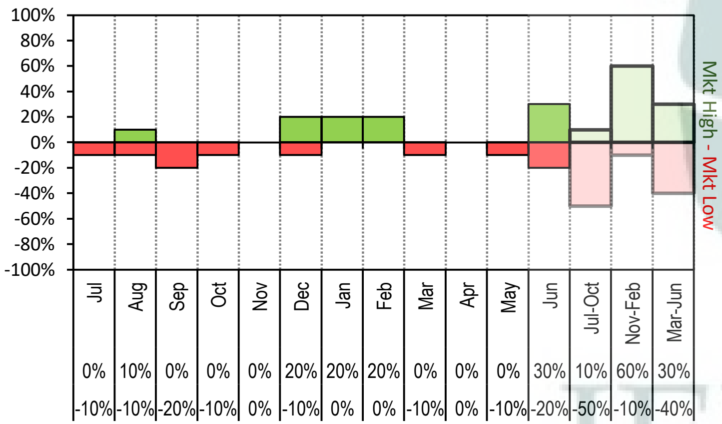
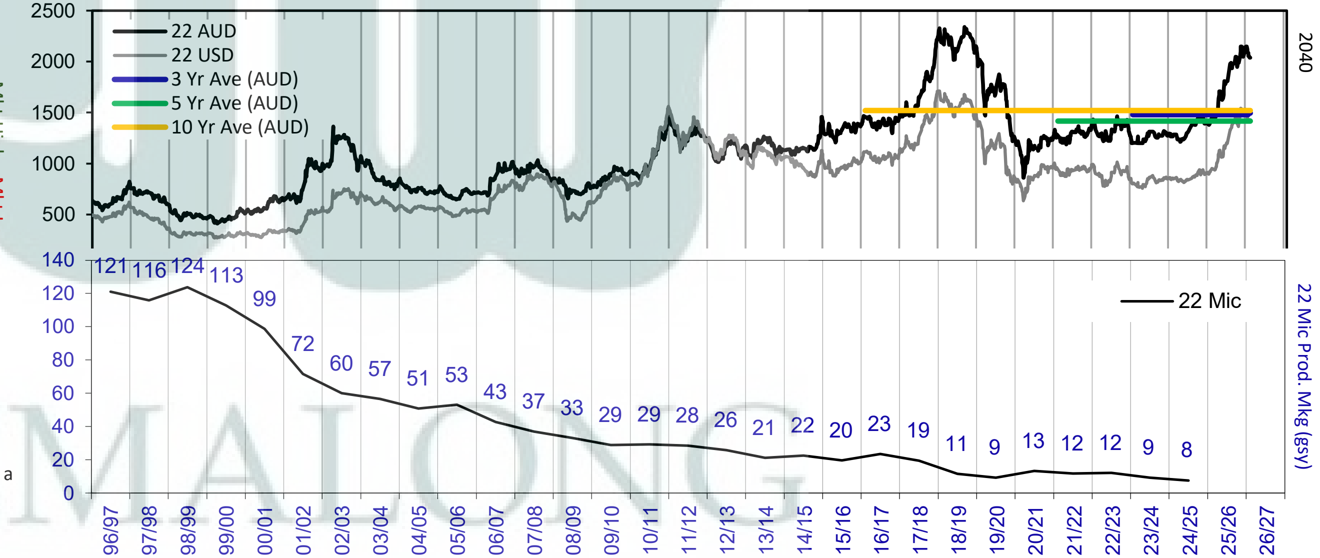
22 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)





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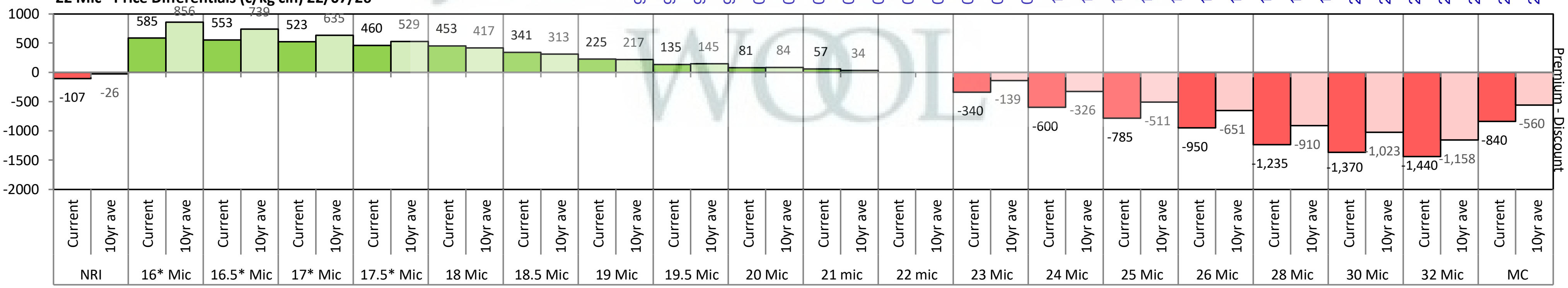
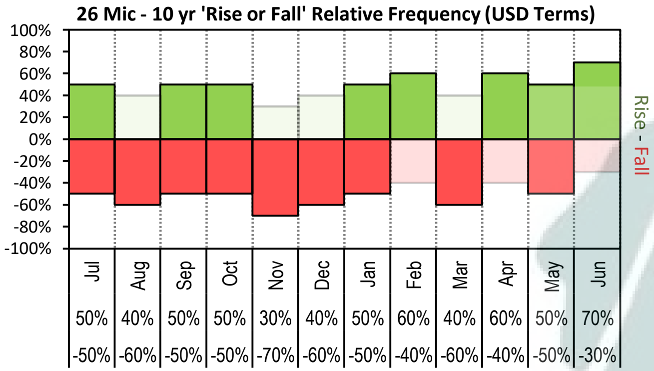
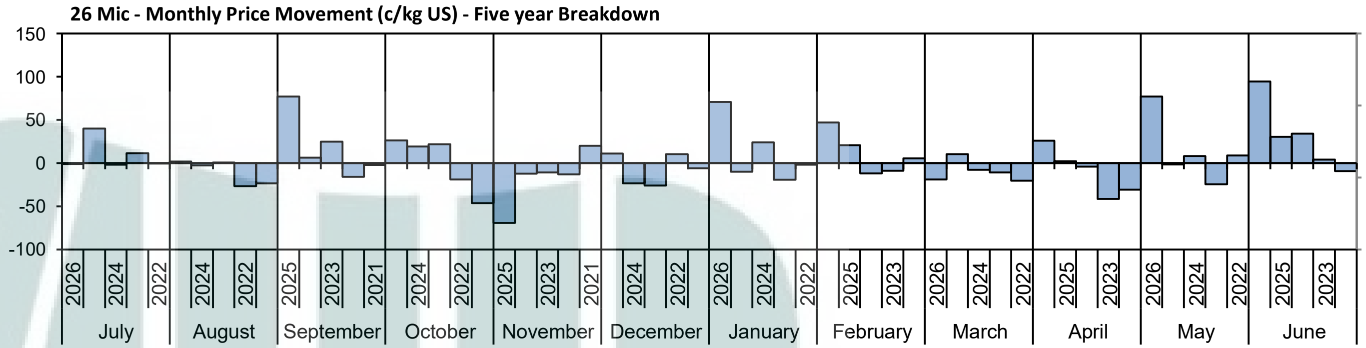
22 Mic - Price Differentials (c/kg cln) 22/07/26







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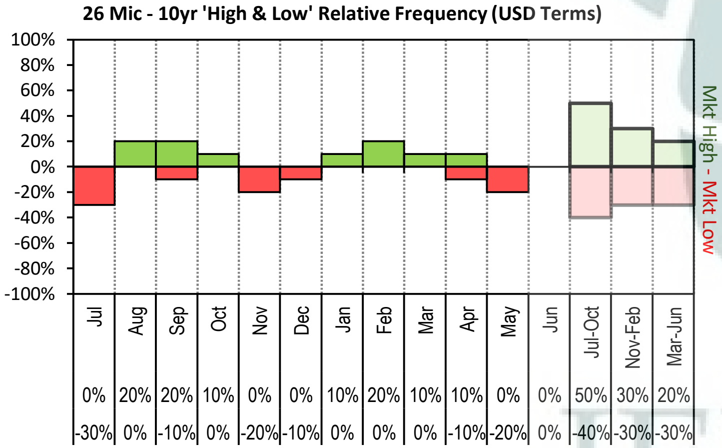

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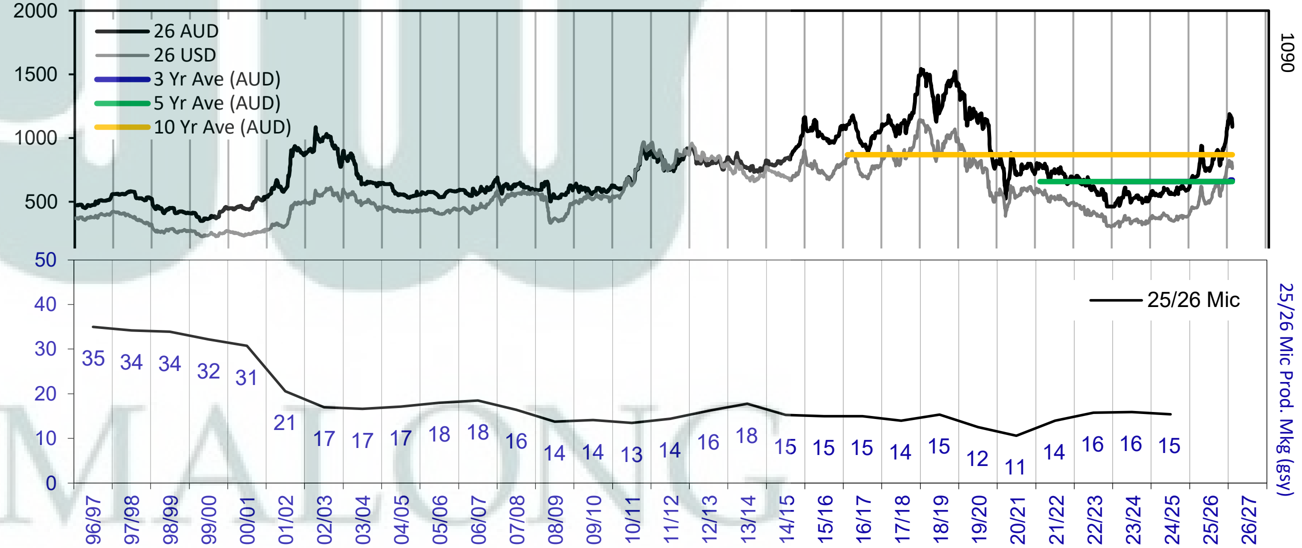
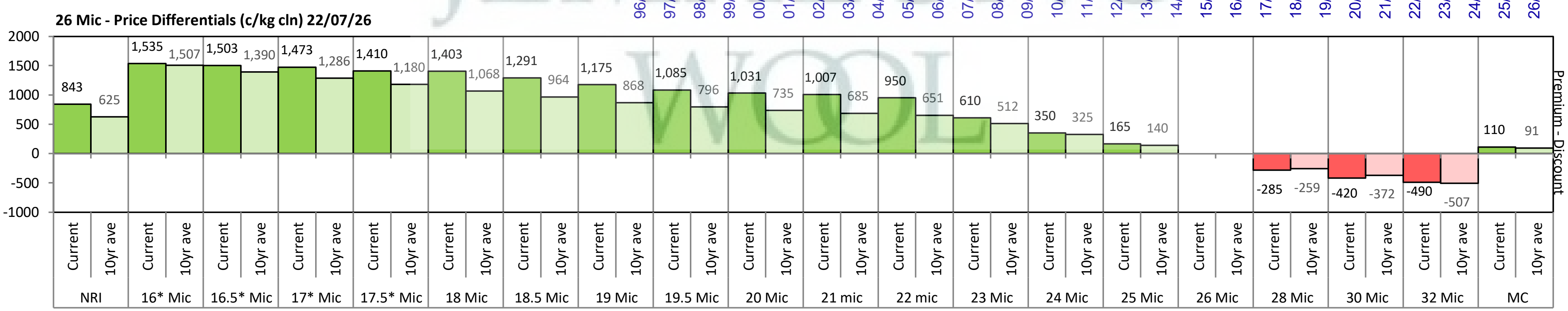
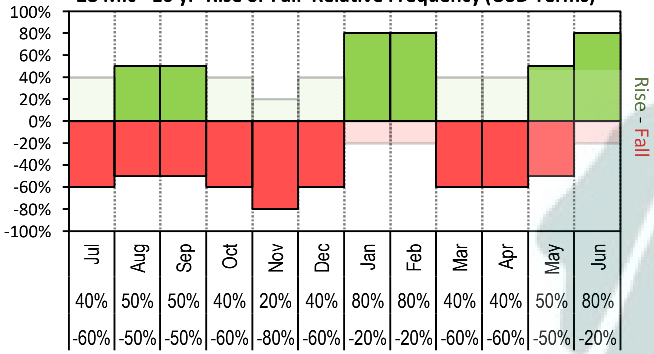
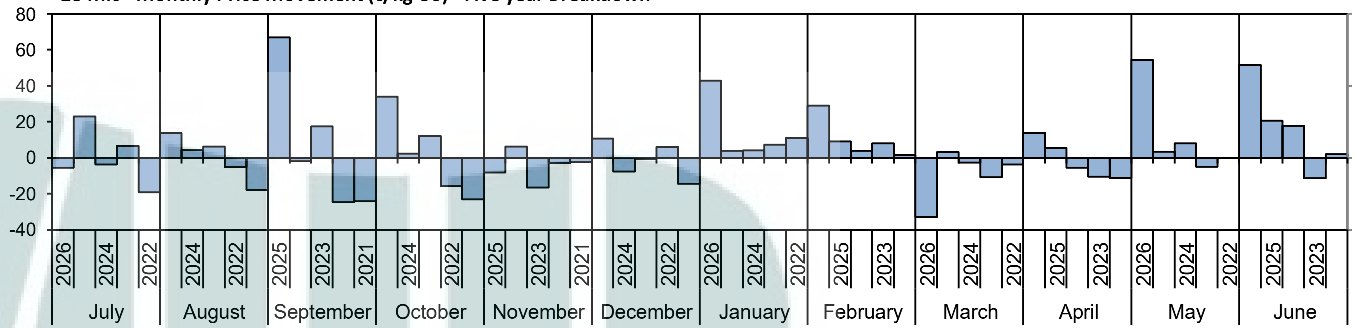




28 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



28 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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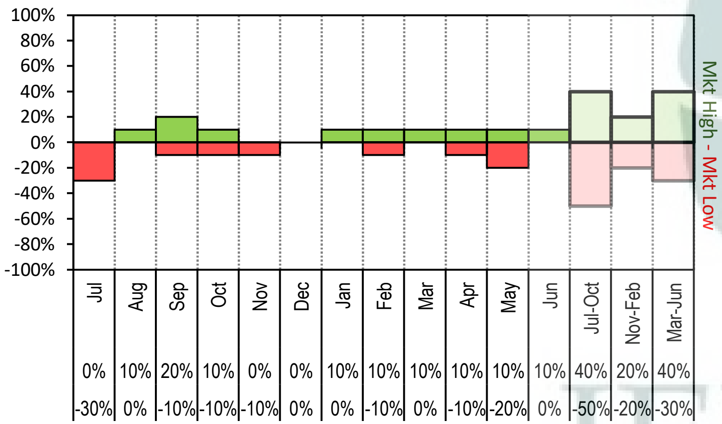
28 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



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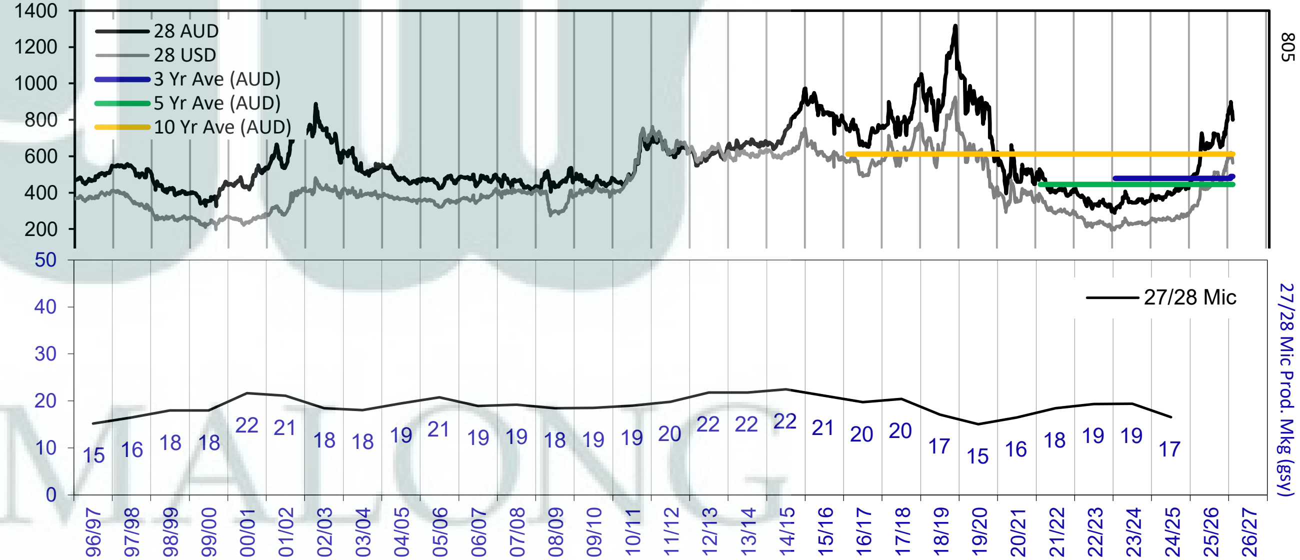
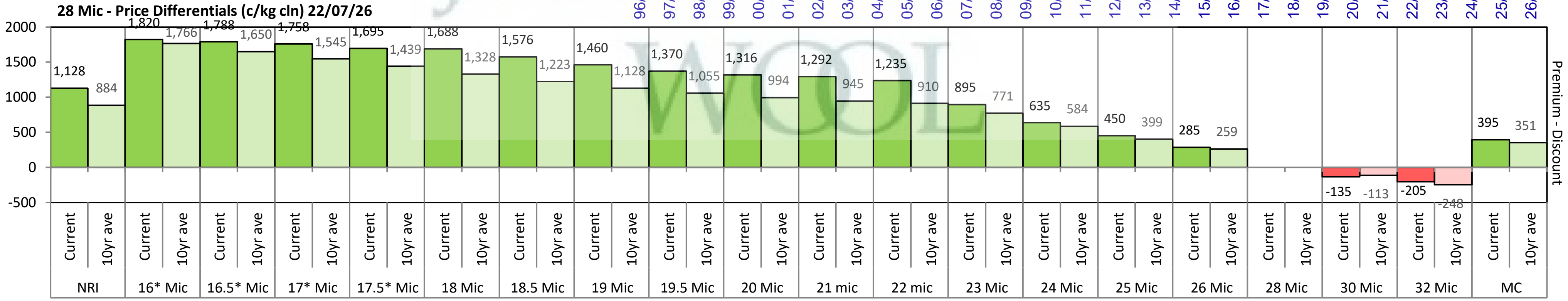
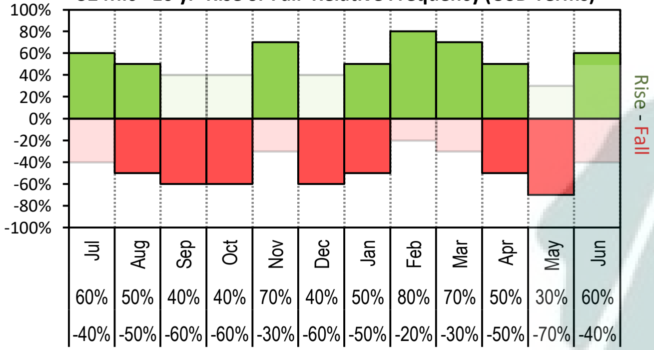


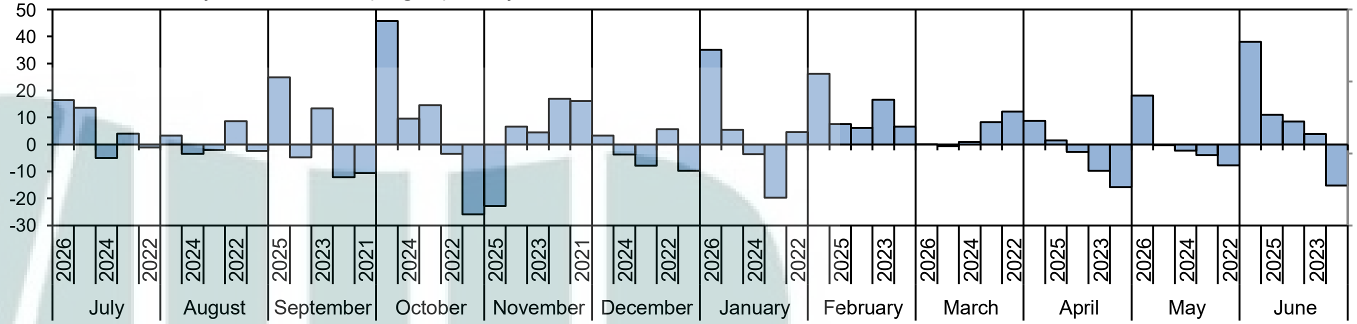
28 Mic - Price Differentials (c/kg cln) 22/07/26



32 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



32 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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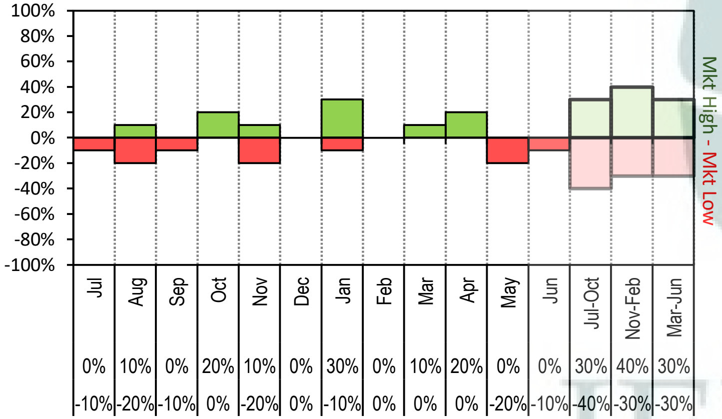
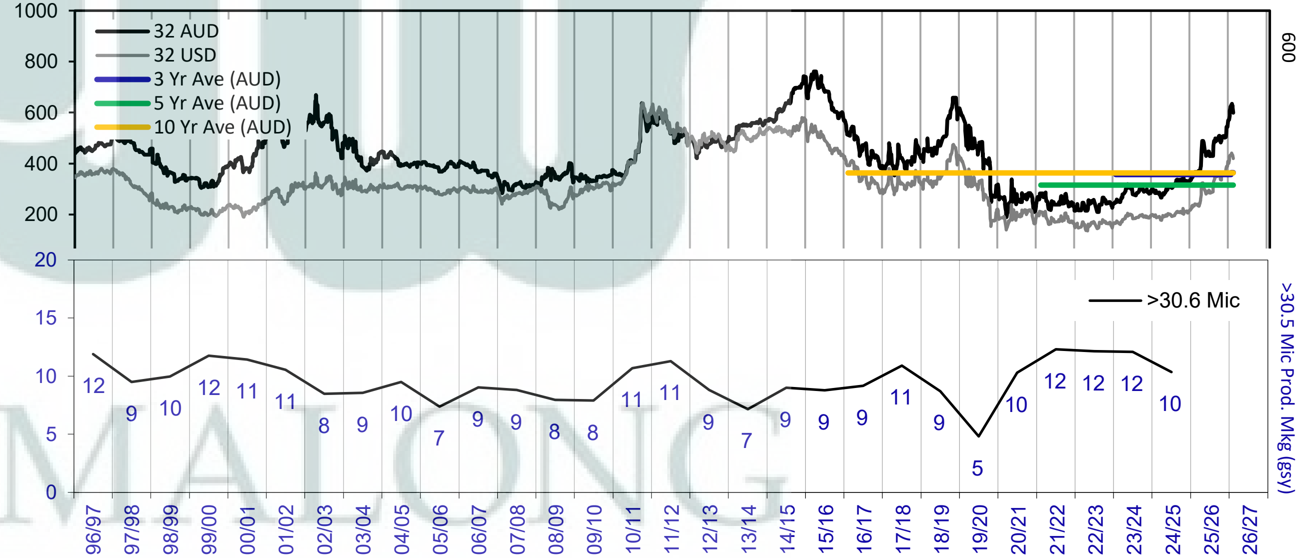
32 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)





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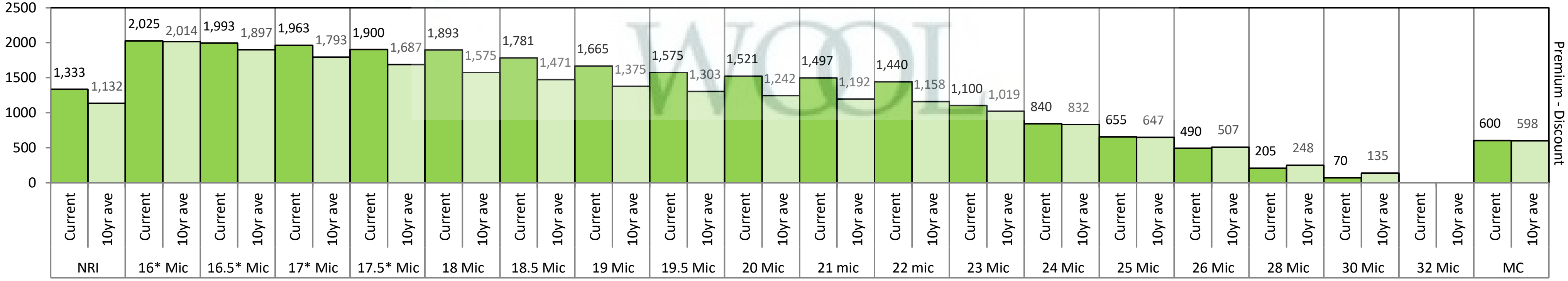
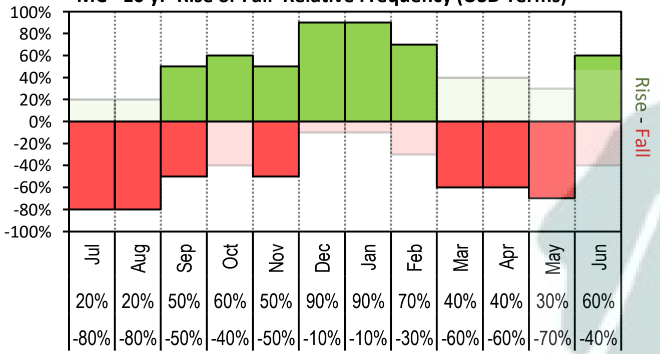
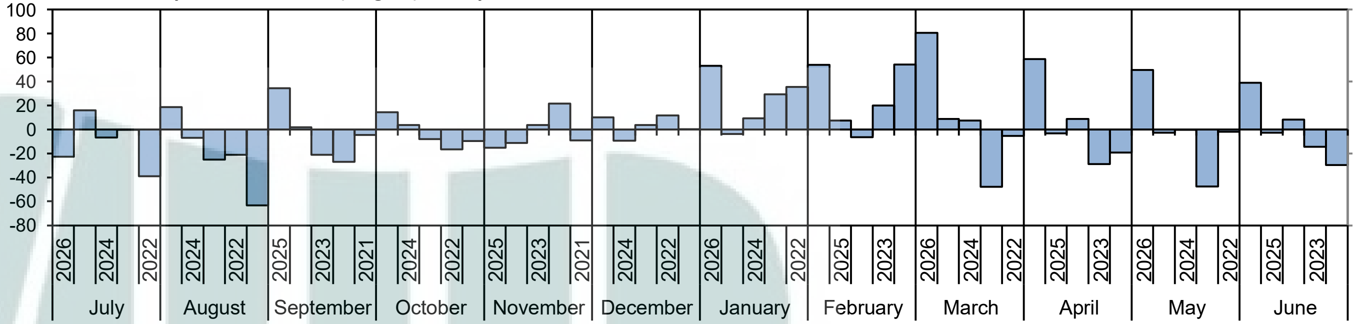
32 Mic - Price Differentials (c/kg cln) 22/07/26



MC - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



MC - Monthly Price Movement (c/kg US) - Five year Breakdown



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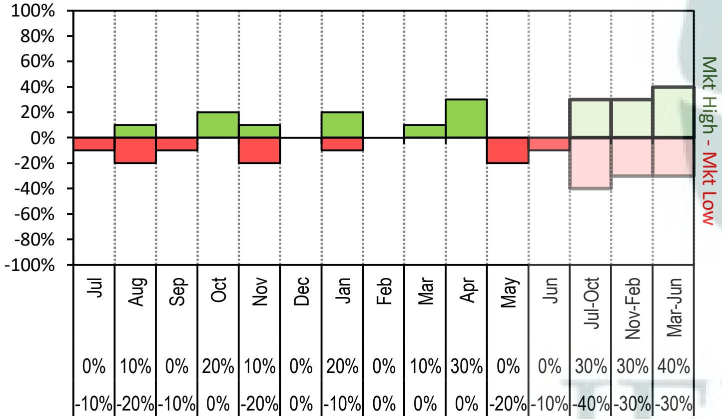
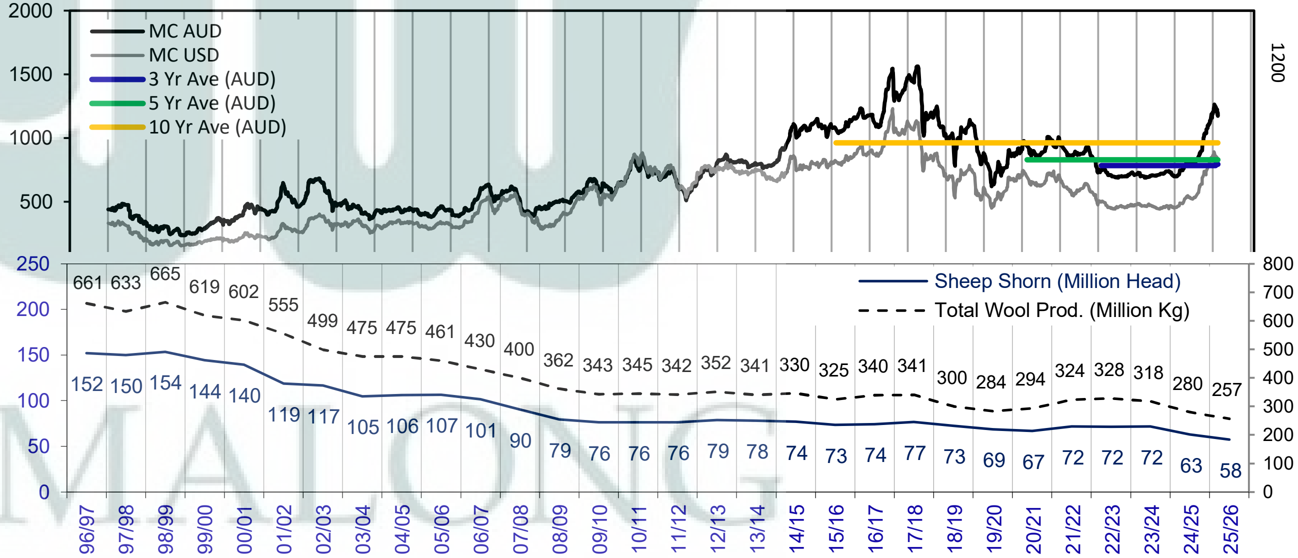
MC - 10yr 'High & Low' Relative Frequency (USD Terms)





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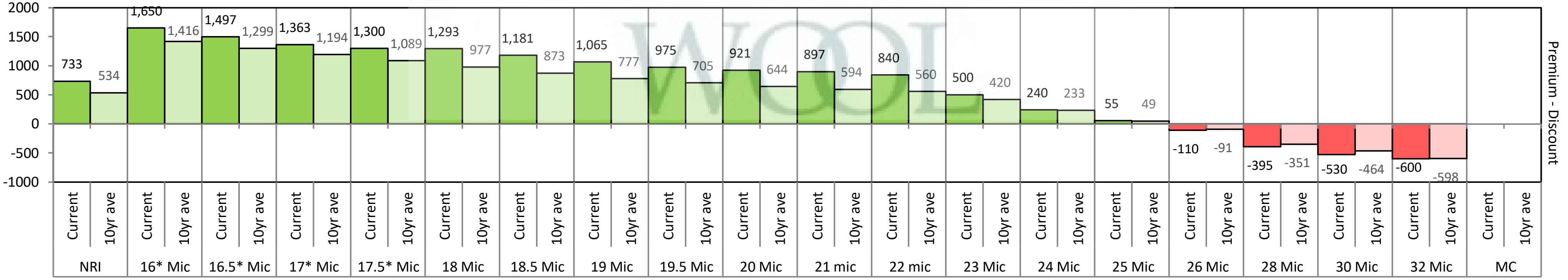
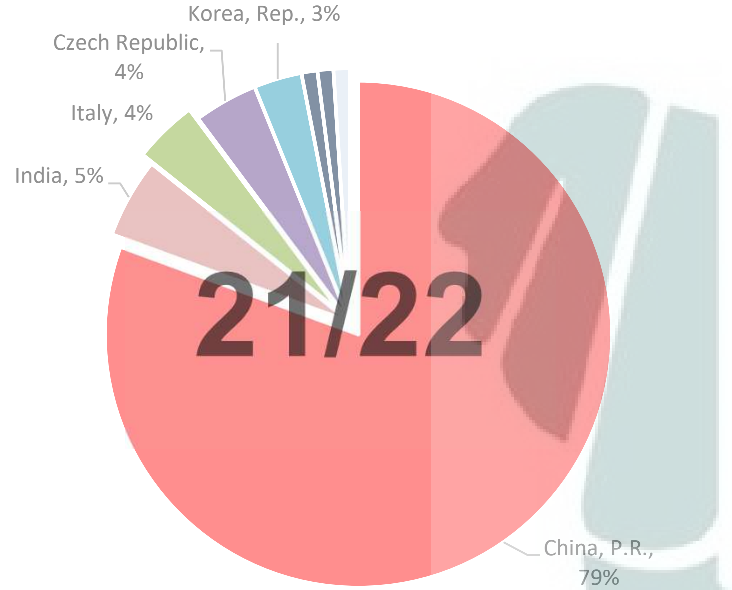
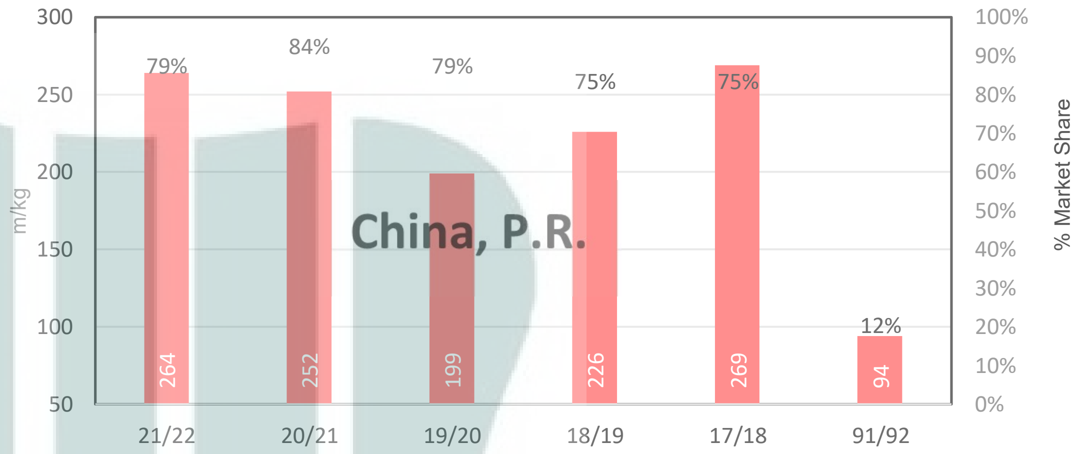
MC - Price Differentials (c/kg cln) 22/07/26



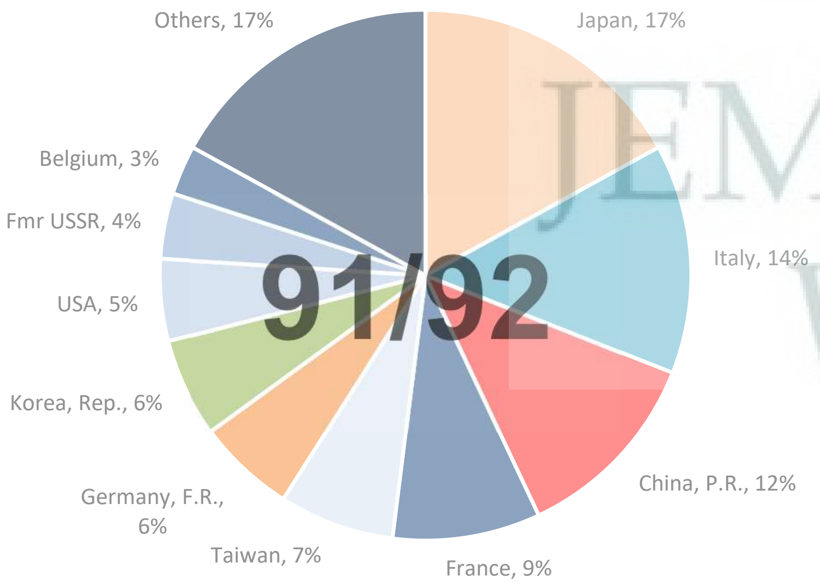
21/22 - Export Snap Shot (335.46 m/kg greasy equivalent)



China, P.R. (Largest Market Share)



91/92 - Export Snap Shot (784.7 m/kg greasy equivalent)



Seasonal Change m/kg

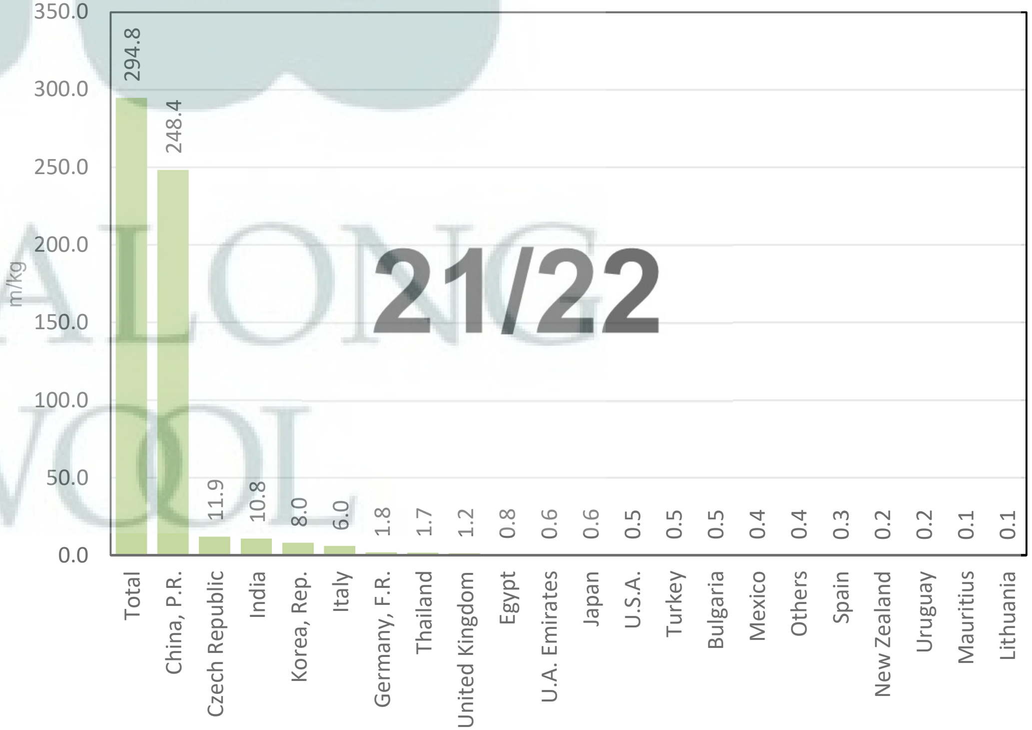


Table 8: Returns pr head for skirted fleece wool.

Skirted FLC Weight 9 Kg		Micron 16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry) 25%	Current	$59	$58	$58	$56	$56	$54	$51	$49	$48	$47	$46	$38	$32	$28	$25	$18	$15	$14
	10yr ave.	$53	$51	$49	$46	$44	$41	$39	$38	$36	$35	$34	$31	$27	$23	$20	$14	$11	$8
30%	Current	$71	$70	$69	$68	$67	$64	$61	$59	$57	$57	$55	$46	$39	$34	$29	$22	$18	$16
	10yr ave.	$64	$61	$58	$55	$52	$50	$47	$45	$43	$42	$41	$37	$32	$27	$24	$17	$13	$10
35%	Current	$83	$82	$81	$79	$79	$75	$71	$69	$67	$66	$64	$54	$45	$40	$34	$25	$21	$19
	10yr ave.	$75	$71	$68	$65	$61	$58	$55	$53	$51	$49	$48	$44	$38	$32	$27	$19	$16	$11
40%	Current	$95	$93	$92	$90	$90	$86	$82	$78	$76	$75	$73	$61	$52	$45	$39	$29	$24	$22
	10yr ave.	$86	$81	$78	$74	$70	$66	$63	$60	$58	$56	$55	$50	$43	$36	$31	$22	$18	$13
45%	Current	$106	$105	$104	$101	$101	$96	$92	$88	$86	$85	$83	$69	$58	$51	$44	$33	$27	$24
	10yr ave.	$96	$92	$87	$83	$79	$74	$70	$68	$65	$63	$62	$56	$48	$41	$35	$25	$20	$15
50%	Current	$118	$117	$115	$113	$112	$107	$102	$98	$95	$94	$92	$77	$65	$56	$49	$36	$30	$27
	10yr ave.	$107	$102	$97	$92	$87	$83	$78	$75	$72	$70	$69	$62	$54	$45	$39	$28	$22	$16
55%	Current	$130	$128	$127	$124	$123	$118	$112	$108	$105	$104	$101	$84	$71	$62	$54	$40	$33	$30
	10yr ave.	$118	$112	$107	$102	$96	$91	$86	$83	$80	$77	$75	$68	$59	$50	$43	$30	$25	$18
60%	Current	$142	$140	$138	$135	$135	$129	$122	$117	$115	$113	$110	$92	$78	$68	$59	$43	$36	$32
	10yr ave.	$128	$122	$116	$111	$105	$99	$94	$90	$87	$84	$82	$75	$65	$55	$47	$33	$27	$20
65%	Current	$154	$152	$150	$146	$146	$139	$133	$127	$124	$123	$119	$99	$84	$73	$64	$47	$39	$35
	10yr ave.	$139	$132	$126	$120	$113	$107	$102	$98	$94	$91	$89	$81	$70	$59	$51	$36	$29	$21
70%	Current	$165	$163	$161	$158	$157	$150	$143	$137	$134	$132	$129	$107	$91	$79	$69	$51	$42	$38
	10yr ave.	$150	$143	$136	$129	$122	$116	$110	$105	$101	$98	$96	$87	$75	$64	$55	$39	$31	$23
75%	Current	$177	$175	$173	$169	$168	$161	$153	$147	$143	$142	$138	$115	$97	$85	$74	$54	$45	$41
	10yr ave.	$160	$153	$146	$138	$131	$124	$117	$113	$108	$105	$103	$93	$81	$68	$59	$41	$34	$25
80%	Current	$189	$187	$185	$180	$179	$171	$163	$157	$153	$151	$147	$122	$104	$90	$78	$58	$48	$43
	10yr ave.	$171	$163	$155	$148	$140	$132	$125	$120	$116	$112	$110	$100	$86	$73	$63	$44	$36	$26
85%	Current	$201	$198	$196	$191	$191	$182	$173	$166	$162	$160	$156	$130	$110	$96	$83	$62	$51	$46
	10yr ave.	$182	$173	$165	$157	$148	$140	$133	$128	$123	$119	$117	$106	$91	$77	$67	$47	$38	$28

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 9: Returns pr head for skirted fleece wool.

Skirted FLC Weight 8 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$53	$52	$51	$50	$50	$48	$45	$44	$42	$42	$41	$34	$29	$25	$22	$16	$13	$12
	10yr ave.	$48	$45	$43	$41	$39	$37	$35	$33	$32	$31	$30	$28	$24	$20	$17	$12	$10	$7
30%	Current	$63	$62	$62	$60	$60	$57	$54	$52	$51	$50	$49	$41	$35	$30	$26	$19	$16	$14
	10yr ave.	$57	$54	$52	$49	$47	$44	$42	$40	$39	$37	$37	$33	$29	$24	$21	$15	$12	$9
35%	Current	$74	$73	$72	$70	$70	$67	$63	$61	$59	$59	$57	$48	$40	$35	$31	$23	$19	$17
	10yr ave.	$67	$63	$60	$57	$54	$51	$49	$47	$45	$44	$43	$39	$33	$28	$24	$17	$14	$10
40%	Current	$84	$83	$82	$80	$80	$76	$72	$70	$68	$67	$65	$54	$46	$40	$35	$26	$21	$19
	10yr ave.	$76	$72	$69	$66	$62	$59	$56	$53	$51	$50	$49	$44	$38	$32	$28	$20	$16	$12
45%	Current	$95	$93	$92	$90	$90	$86	$82	$78	$76	$75	$73	$61	$52	$45	$39	$29	$24	$22
	10yr ave.	$86	$81	$78	$74	$70	$66	$63	$60	$58	$56	$55	$50	$43	$36	$31	$22	$18	$13
50%	Current	$105	$104	$103	$100	$100	$95	$91	$87	$85	$84	$82	$68	$58	$50	$44	$32	$27	$24
	10yr ave.	$95	$91	$86	$82	$78	$73	$70	$67	$64	$62	$61	$55	$48	$40	$35	$24	$20	$15
55%	Current	$116	$114	$113	$110	$110	$105	$100	$96	$93	$92	$90	$75	$63	$55	$48	$35	$29	$26
	10yr ave.	$105	$100	$95	$90	$85	$81	$77	$73	$71	$69	$67	$61	$53	$44	$38	$27	$22	$16
60%	Current	$126	$124	$123	$120	$120	$114	$109	$104	$102	$101	$98	$82	$69	$60	$52	$39	$32	$29
	10yr ave.	$114	$109	$104	$98	$93	$88	$84	$80	$77	$75	$73	$66	$57	$49	$42	$29	$24	$17
65%	Current	$137	$135	$133	$130	$130	$124	$118	$113	$110	$109	$106	$88	$75	$65	$57	$42	$35	$31
	10yr ave.	$124	$118	$112	$107	$101	$95	$90	$87	$84	$81	$79	$72	$62	$53	$45	$32	$26	$19
70%	Current	$147	$145	$144	$140	$140	$133	$127	$122	$119	$117	$114	$95	$81	$70	$61	$45	$38	$34
	10yr ave.	$133	$127	$121	$115	$109	$103	$97	$93	$90	$87	$85	$77	$67	$57	$49	$34	$28	$20
75%	Current	$158	$156	$154	$150	$150	$143	$136	$131	$127	$126	$122	$102	$86	$75	$65	$48	$40	$36
	10yr ave.	$143	$136	$129	$123	$116	$110	$104	$100	$96	$93	$91	$83	$72	$61	$52	$37	$30	$22
80%	Current	$168	$166	$164	$160	$160	$152	$145	$139	$136	$134	$131	$109	$92	$80	$70	$52	$43	$38
	10yr ave.	$152	$145	$138	$131	$124	$118	$111	$107	$103	$100	$97	$89	$77	$65	$56	$39	$32	$23
85%	Current	$179	$176	$174	$170	$170	$162	$154	$148	$144	$143	$139	$116	$98	$85	$74	$55	$46	$41
	10yr ave.	$162	$154	$147	$139	$132	$125	$118	$113	$109	$106	$104	$94	$81	$69	$59	$42	$34	$25

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 10: Returns pr head for skirted fleece wool.

Skirted FLC Weight 7 Kg		Micron 16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry) 25%	Current	$46	$45	$45	$44	$44	$42	$40	$38	$37	$37	$36	$30	$25	$22	$19	$14	$12	$11
	10yr ave.	$42	$40	$38	$36	$34	$32	$30	$29	$28	$27	$27	$24	$21	$18	$15	$11	$9	$6
30%	Current	$55	$54	$54	$53	$52	$50	$48	$46	$45	$44	$43	$36	$30	$26	$23	$17	$14	$13
	10yr ave.	$50	$48	$45	$43	$41	$39	$37	$35	$34	$33	$32	$29	$25	$21	$18	$13	$10	$8
35%	Current	$64	$64	$63	$61	$61	$58	$55	$53	$52	$51	$50	$42	$35	$31	$27	$20	$16	$15
	10yr ave.	$58	$55	$53	$50	$48	$45	$43	$41	$39	$38	$37	$34	$29	$25	$21	$15	$12	$9
40%	Current	$74	$73	$72	$70	$70	$67	$63	$61	$59	$59	$57	$48	$40	$35	$31	$23	$19	$17
	10yr ave.	$67	$63	$60	$57	$54	$51	$49	$47	$45	$44	$43	$39	$33	$28	$24	$17	$14	$10
45%	Current	$83	$82	$81	$79	$79	$75	$71	$69	$67	$66	$64	$54	$45	$40	$34	$25	$21	$19
	10yr ave.	$75	$71	$68	$65	$61	$58	$55	$53	$51	$49	$48	$44	$38	$32	$27	$19	$16	$11
50%	Current	$92	$91	$90	$88	$87	$83	$79	$76	$74	$73	$71	$60	$50	$44	$38	$28	$23	$21
	10yr ave.	$83	$79	$75	$72	$68	$64	$61	$58	$56	$54	$53	$48	$42	$35	$30	$21	$17	$13
55%	Current	$101	$100	$99	$96	$96	$92	$87	$84	$82	$81	$79	$65	$55	$48	$42	$31	$26	$23
	10yr ave.	$91	$87	$83	$79	$75	$71	$67	$64	$62	$60	$59	$53	$46	$39	$34	$24	$19	$14
60%	Current	$110	$109	$108	$105	$105	$100	$95	$91	$89	$88	$86	$71	$60	$53	$46	$34	$28	$25
	10yr ave.	$100	$95	$91	$86	$81	$77	$73	$70	$67	$65	$64	$58	$50	$42	$37	$26	$21	$15
65%	Current	$119	$118	$117	$114	$113	$108	$103	$99	$97	$95	$93	$77	$66	$57	$50	$37	$30	$27
	10yr ave.	$108	$103	$98	$93	$88	$84	$79	$76	$73	$71	$69	$63	$54	$46	$40	$28	$23	$17
70%	Current	$129	$127	$126	$123	$122	$117	$111	$107	$104	$103	$100	$83	$71	$61	$53	$39	$33	$29
	10yr ave.	$116	$111	$106	$100	$95	$90	$85	$82	$79	$76	$75	$68	$59	$50	$43	$30	$24	$18
75%	Current	$138	$136	$135	$131	$131	$125	$119	$114	$111	$110	$107	$89	$76	$66	$57	$42	$35	$32
	10yr ave.	$125	$119	$113	$108	$102	$96	$91	$88	$84	$82	$80	$73	$63	$53	$46	$32	$26	$19
80%	Current	$147	$145	$144	$140	$140	$133	$127	$122	$119	$117	$114	$95	$81	$70	$61	$45	$38	$34
	10yr ave.	$133	$127	$121	$115	$109	$103	$97	$93	$90	$87	$85	$77	$67	$57	$49	$34	$28	$20
85%	Current	$156	$154	$152	$149	$148	$142	$135	$129	$126	$125	$121	$101	$86	$75	$65	$48	$40	$36
	10yr ave.	$141	$135	$128	$122	$115	$109	$104	$99	$96	$93	$91	$82	$71	$60	$52	$36	$30	$22

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 11: Returns pr head for skirted fleece wool.

Skirted FLC Weight 6 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$39	$39	$38	$38	$37	$36	$34	$33	$32	$31	$31	$26	$22	$19	$16	$12	$10	$9
	10yr ave.	$36	$34	$32	$31	$29	$28	$26	$25	$24	$23	$23	$21	$18	$15	$13	$9	$7	$5
30%	Current	$47	$47	$46	$45	$45	$43	$41	$39	$38	$38	$37	$31	$26	$23	$20	$14	$12	$11
	10yr ave.	$43	$41	$39	$37	$35	$33	$31	$30	$29	$28	$27	$25	$22	$18	$16	$11	$9	$7
35%	Current	$55	$54	$54	$53	$52	$50	$48	$46	$45	$44	$43	$36	$30	$26	$23	$17	$14	$13
	10yr ave.	$50	$48	$45	$43	$41	$39	$37	$35	$34	$33	$32	$29	$25	$21	$18	$13	$10	$8
40%	Current	$63	$62	$62	$60	$60	$57	$54	$52	$51	$50	$49	$41	$35	$30	$26	$19	$16	$14
	10yr ave.	$57	$54	$52	$49	$47	$44	$42	$40	$39	$37	$37	$33	$29	$24	$21	$15	$12	$9
45%	Current	$71	$70	$69	$68	$67	$64	$61	$59	$57	$57	$55	$46	$39	$34	$29	$22	$18	$16
	10yr ave.	$64	$61	$58	$55	$52	$50	$47	$45	$43	$42	$41	$37	$32	$27	$24	$17	$13	$10
50%	Current	$79	$78	$77	$75	$75	$71	$68	$65	$64	$63	$61	$51	$43	$38	$33	$24	$20	$18
	10yr ave.	$71	$68	$65	$62	$58	$55	$52	$50	$48	$47	$46	$41	$36	$30	$26	$18	$15	$11
55%	Current	$87	$86	$85	$83	$82	$79	$75	$72	$70	$69	$67	$56	$48	$41	$36	$27	$22	$20
	10yr ave.	$78	$75	$71	$68	$64	$61	$57	$55	$53	$51	$50	$46	$39	$33	$29	$20	$16	$12
60%	Current	$95	$93	$92	$90	$90	$86	$82	$78	$76	$75	$73	$61	$52	$45	$39	$29	$24	$22
	10yr ave.	$86	$81	$78	$74	$70	$66	$63	$60	$58	$56	$55	$50	$43	$36	$31	$22	$18	$13
65%	Current	$102	$101	$100	$98	$97	$93	$88	$85	$83	$82	$80	$66	$56	$49	$43	$31	$26	$23
	10yr ave.	$93	$88	$84	$80	$76	$72	$68	$65	$63	$61	$59	$54	$47	$39	$34	$24	$19	$14
70%	Current	$110	$109	$108	$105	$105	$100	$95	$91	$89	$88	$86	$71	$60	$53	$46	$34	$28	$25
	10yr ave.	$100	$95	$91	$86	$81	$77	$73	$70	$67	$65	$64	$58	$50	$42	$37	$26	$21	$15
75%	Current	$118	$117	$115	$113	$112	$107	$102	$98	$95	$94	$92	$77	$65	$56	$49	$36	$30	$27
	10yr ave.	$107	$102	$97	$92	$87	$83	$78	$75	$72	$70	$69	$62	$54	$45	$39	$28	$22	$16
80%	Current	$126	$124	$123	$120	$120	$114	$109	$104	$102	$101	$98	$82	$69	$60	$52	$39	$32	$29
	10yr ave.	$114	$109	$104	$98	$93	$88	$84	$80	$77	$75	$73	$66	$57	$49	$42	$29	$24	$17
85%	Current	$134	$132	$131	$128	$127	$121	$116	$111	$108	$107	$104	$87	$73	$64	$56	$41	$34	$31
	10yr ave.	$121	$115	$110	$105	$99	$94	$89	$85	$82	$79	$78	$71	$61	$52	$44	$31	$25	$19

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 12: Returns pr head for skirted fleece wool.

Skirted FLC Weight 5 Kg			Micron																	
			16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25%	Current	$33	$32	$32	$31	$31	$30	$28	$27	$27	$26	$26	$21	$18	$16	$14	$10	$8	$8
		10yr ave.	$30	$28	$27	$26	$24	$23	$22	$21	$20	$19	$19	$17	$15	$13	$11	$8	$6	$5
	30%	Current	$39	$39	$38	$38	$37	$36	$34	$33	$32	$31	$31	$26	$22	$19	$16	$12	$10	$9
		10yr ave.	$36	$34	$32	$31	$29	$28	$26	$25	$24	$23	$23	$21	$18	$15	$13	$9	$7	$5
	35%	Current	$46	$45	$45	$44	$44	$42	$40	$38	$37	$37	$36	$30	$25	$22	$19	$14	$12	$11
		10yr ave.	$42	$40	$38	$36	$34	$32	$30	$29	$28	$27	$27	$24	$21	$18	$15	$11	$9	$6
	40%	Current	$53	$52	$51	$50	$50	$48	$45	$44	$42	$42	$41	$34	$29	$25	$22	$16	$13	$12
		10yr ave.	$48	$45	$43	$41	$39	$37	$35	$33	$32	$31	$30	$28	$24	$20	$17	$12	$10	$7
	45%	Current	$59	$58	$58	$56	$56	$54	$51	$49	$48	$47	$46	$38	$32	$28	$25	$18	$15	$14
		10yr ave.	$53	$51	$49	$46	$44	$41	$39	$38	$36	$35	$34	$31	$27	$23	$20	$14	$11	$8
	50%	Current	$66	$65	$64	$63	$62	$60	$57	$54	$53	$52	$51	$43	$36	$31	$27	$20	$17	$15
		10yr ave.	$59	$57	$54	$51	$49	$46	$44	$42	$40	$39	$38	$35	$30	$25	$22	$15	$12	$9
	55%	Current	$72	$71	$70	$69	$69	$65	$62	$60	$58	$58	$56	$47	$40	$35	$30	$22	$18	$17
		10yr ave.	$65	$62	$59	$56	$53	$50	$48	$46	$44	$43	$42	$38	$33	$28	$24	$17	$14	$10
	60%	Current	$79	$78	$77	$75	$75	$71	$68	$65	$64	$63	$61	$51	$43	$38	$33	$24	$20	$18
		10yr ave.	$71	$68	$65	$62	$58	$55	$52	$50	$48	$47	$46	$41	$36	$30	$26	$18	$15	$11
	65%	Current	$85	$84	$83	$81	$81	$77	$74	$71	$69	$68	$66	$55	$47	$41	$35	$26	$22	$20
		10yr ave.	$77	$74	$70	$67	$63	$60	$57	$54	$52	$51	$49	$45	$39	$33	$28	$20	$16	$12
	70%	Current	$92	$91	$90	$88	$87	$83	$79	$76	$74	$73	$71	$60	$50	$44	$38	$28	$23	$21
		10yr ave.	$83	$79	$75	$72	$68	$64	$61	$58	$56	$54	$53	$48	$42	$35	$30	$21	$17	$13
	75%	Current	$98	$97	$96	$94	$93	$89	$85	$82	$80	$79	$77	$64	$54	$47	$41	$30	$25	$23
		10yr ave.	$89	$85	$81	$77	$73	$69	$65	$63	$60	$58	$57	$52	$45	$38	$33	$23	$19	$14
	80%	Current	$105	$104	$103	$100	$100	$95	$91	$87	$85	$84	$82	$68	$58	$50	$44	$32	$27	$24
		10yr ave.	$95	$91	$86	$82	$78	$73	$70	$67	$64	$62	$61	$55	$48	$40	$35	$24	$20	$15
	85%	Current	$112	$110	$109	$106	$106	$101	$96	$92	$90	$89	$87	$72	$61	$53	$46	$34	$28	$26
		10yr ave.	$101	$96	$92	$87	$82	$78	$74	$71	$68	$66	$65	$59	$51	$43	$37	$26	$21	$15

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight 4 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$26	$26	$26	$25	$25	$24	$23	$22	$21	$21	$20	$17	$14	$13	$11	$8	$7	$6
	10yr ave.	$24	$23	$22	$21	$19	$18	$17	$17	$16	$16	$15	$14	$12	$10	$9	$6	$5	$4
30%	Current	$32	$31	$31	$30	$30	$29	$27	$26	$25	$25	$24	$20	$17	$15	$13	$10	$8	$7
	10yr ave.	$29	$27	$26	$25	$23	$22	$21	$20	$19	$19	$18	$17	$14	$12	$10	$7	$6	$4
35%	Current	$37	$36	$36	$35	$35	$33	$32	$30	$30	$29	$29	$24	$20	$18	$15	$11	$9	$8
	10yr ave.	$33	$32	$30	$29	$27	$26	$24	$23	$22	$22	$21	$19	$17	$14	$12	$9	$7	$5
40%	Current	$42	$41	$41	$40	$40	$38	$36	$35	$34	$34	$33	$27	$23	$20	$17	$13	$11	$10
	10yr ave.	$38	$36	$35	$33	$31	$29	$28	$27	$26	$25	$24	$22	$19	$16	$14	$10	$8	$6
45%	Current	$47	$47	$46	$45	$45	$43	$41	$39	$38	$38	$37	$31	$26	$23	$20	$14	$12	$11
	10yr ave.	$43	$41	$39	$37	$35	$33	$31	$30	$29	$28	$27	$25	$22	$18	$16	$11	$9	$7
50%	Current	$53	$52	$51	$50	$50	$48	$45	$44	$42	$42	$41	$34	$29	$25	$22	$16	$13	$12
	10yr ave.	$48	$45	$43	$41	$39	$37	$35	$33	$32	$31	$30	$28	$24	$20	$17	$12	$10	$7
55%	Current	$58	$57	$56	$55	$55	$52	$50	$48	$47	$46	$45	$37	$32	$28	$24	$18	$15	$13
	10yr ave.	$52	$50	$47	$45	$43	$40	$38	$37	$35	$34	$34	$30	$26	$22	$19	$13	$11	$8
60%	Current	$63	$62	$62	$60	$60	$57	$54	$52	$51	$50	$49	$41	$35	$30	$26	$19	$16	$14
	10yr ave.	$57	$54	$52	$49	$47	$44	$42	$40	$39	$37	$37	$33	$29	$24	$21	$15	$12	$9
65%	Current	$68	$67	$67	$65	$65	$62	$59	$57	$55	$55	$53	$44	$37	$33	$28	$21	$17	$16
	10yr ave.	$62	$59	$56	$53	$50	$48	$45	$43	$42	$40	$40	$36	$31	$26	$23	$16	$13	$9
70%	Current	$74	$73	$72	$70	$70	$67	$63	$61	$59	$59	$57	$48	$40	$35	$31	$23	$19	$17
	10yr ave.	$67	$63	$60	$57	$54	$51	$49	$47	$45	$44	$43	$39	$33	$28	$24	$17	$14	$10
75%	Current	$79	$78	$77	$75	$75	$71	$68	$65	$64	$63	$61	$51	$43	$38	$33	$24	$20	$18
	10yr ave.	$71	$68	$65	$62	$58	$55	$52	$50	$48	$47	$46	$41	$36	$30	$26	$18	$15	$11
80%	Current	$84	$83	$82	$80	$80	$76	$72	$70	$68	$67	$65	$54	$46	$40	$35	$26	$21	$19
	10yr ave.	$76	$72	$69	$66	$62	$59	$56	$53	$51	$50	$49	$44	$38	$32	$28	$20	$16	$12
85%	Current	$89	$88	$87	$85	$85	$81	$77	$74	$72	$71	$69	$58	$49	$43	$37	$27	$23	$20
	10yr ave.	$81	$77	$73	$70	$66	$62	$59	$57	$55	$53	$52	$47	$41	$34	$30	$21	$17	$12

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight 3 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$20	$19	$19	$19	$19	$18	$17	$16	$16	$16	$15	$13	$11	$9	$8	$6	$5	$5
	10yr ave.	$18	$17	$16	$15	$15	$14	$13	$13	$12	$12	$11	$10	$9	$8	$7	$5	$4	$3
30%	Current	$24	$23	$23	$23	$22	$21	$20	$20	$19	$19	$18	$15	$13	$11	$10	$7	$6	$5
	10yr ave.	$21	$20	$19	$18	$17	$17	$16	$15	$14	$14	$14	$12	$11	$9	$8	$6	$4	$3
35%	Current	$28	$27	$27	$26	$26	$25	$24	$23	$22	$22	$21	$18	$15	$13	$11	$8	$7	$6
	10yr ave.	$25	$24	$23	$22	$20	$19	$18	$18	$17	$16	$16	$15	$13	$11	$9	$6	$5	$4
40%	Current	$32	$31	$31	$30	$30	$29	$27	$26	$25	$25	$24	$20	$17	$15	$13	$10	$8	$7
	10yr ave.	$29	$27	$26	$25	$23	$22	$21	$20	$19	$19	$18	$17	$14	$12	$10	$7	$6	$4
45%	Current	$35	$35	$35	$34	$34	$32	$31	$29	$29	$28	$28	$23	$19	$17	$15	$11	$9	$8
	10yr ave.	$32	$31	$29	$28	$26	$25	$23	$23	$22	$21	$21	$19	$16	$14	$12	$8	$7	$5
50%	Current	$39	$39	$38	$38	$37	$36	$34	$33	$32	$31	$31	$26	$22	$19	$16	$12	$10	$9
	10yr ave.	$36	$34	$32	$31	$29	$28	$26	$25	$24	$23	$23	$21	$18	$15	$13	$9	$7	$5
55%	Current	$43	$43	$42	$41	$41	$39	$37	$36	$35	$35	$34	$28	$24	$21	$18	$13	$11	$10
	10yr ave.	$39	$37	$36	$34	$32	$30	$29	$28	$27	$26	$25	$23	$20	$17	$14	$10	$8	$6
60%	Current	$47	$47	$46	$45	$45	$43	$41	$39	$38	$38	$37	$31	$26	$23	$20	$14	$12	$11
	10yr ave.	$43	$41	$39	$37	$35	$33	$31	$30	$29	$28	$27	$25	$22	$18	$16	$11	$9	$7
65%	Current	$51	$51	$50	$49	$49	$46	$44	$42	$41	$41	$40	$33	$28	$24	$21	$16	$13	$12
	10yr ave.	$46	$44	$42	$40	$38	$36	$34	$33	$31	$30	$30	$27	$23	$20	$17	$12	$10	$7
70%	Current	$55	$54	$54	$53	$52	$50	$48	$46	$45	$44	$43	$36	$30	$26	$23	$17	$14	$13
	10yr ave.	$50	$48	$45	$43	$41	$39	$37	$35	$34	$33	$32	$29	$25	$21	$18	$13	$10	$8
75%	Current	$59	$58	$58	$56	$56	$54	$51	$49	$48	$47	$46	$38	$32	$28	$25	$18	$15	$14
	10yr ave.	$53	$51	$49	$46	$44	$41	$39	$38	$36	$35	$34	$31	$27	$23	$20	$14	$11	$8
80%	Current	$63	$62	$62	$60	$60	$57	$54	$52	$51	$50	$49	$41	$35	$30	$26	$19	$16	$14
	10yr ave.	$57	$54	$52	$49	$47	$44	$42	$40	$39	$37	$37	$33	$29	$24	$21	$15	$12	$9
85%	Current	$67	$66	$65	$64	$64	$61	$58	$55	$54	$53	$52	$43	$37	$32	$28	$21	$17	$15
	10yr ave.	$61	$58	$55	$52	$49	$47	$44	$43	$41	$40	$39	$35	$30	$26	$22	$16	$13	$9

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 15: Returns pr head for skirted fleece wool.

Skirted FLC Weight 2 Kg			Micron																	
			16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25%	Current	$13	$13	$13	$13	$12	$12	$11	$11	$11	$10	$10	$9	$7	$6	$5	$4	$3	$3
		10yr ave.	$12	$11	$11	$10	$10	$9	$9	$8	$8	$8	$8	$7	$6	$5	$4	$3	$2	$2
	30%	Current	$16	$16	$15	$15	$15	$14	$14	$13	$13	$13	$12	$10	$9	$8	$7	$5	$4	$4
		10yr ave.	$14	$14	$13	$12	$12	$11	$10	$10	$10	$9	$9	$8	$7	$6	$5	$4	$3	$2
	35%	Current	$18	$18	$18	$18	$17	$17	$16	$15	$15	$15	$14	$12	$10	$9	$8	$6	$5	$4
		10yr ave.	$17	$16	$15	$14	$14	$13	$12	$12	$11	$11	$11	$10	$8	$7	$6	$4	$3	$3
	40%	Current	$21	$21	$21	$20	$20	$19	$18	$17	$17	$17	$16	$14	$12	$10	$9	$6	$5	$5
		10yr ave.	$19	$18	$17	$16	$16	$15	$14	$13	$13	$12	$12	$11	$10	$8	$7	$5	$4	$3
	45%	Current	$24	$23	$23	$23	$22	$21	$20	$20	$19	$19	$18	$15	$13	$11	$10	$7	$6	$5
		10yr ave.	$21	$20	$19	$18	$17	$17	$16	$15	$14	$14	$14	$12	$11	$9	$8	$6	$4	$3
	50%	Current	$26	$26	$26	$25	$25	$24	$23	$22	$21	$21	$20	$17	$14	$13	$11	$8	$7	$6
		10yr ave.	$24	$23	$22	$21	$19	$18	$17	$17	$16	$16	$15	$14	$12	$10	$9	$6	$5	$4
	55%	Current	$29	$29	$28	$28	$27	$26	$25	$24	$23	$23	$22	$19	$16	$14	$12	$9	$7	$7
		10yr ave.	$26	$25	$24	$23	$21	$20	$19	$18	$18	$17	$17	$15	$13	$11	$10	$7	$5	$4
	60%	Current	$32	$31	$31	$30	$30	$29	$27	$26	$25	$25	$24	$20	$17	$15	$13	$10	$8	$7
		10yr ave.	$29	$27	$26	$25	$23	$22	$21	$20	$19	$19	$18	$17	$14	$12	$10	$7	$6	$4
	65%	Current	$34	$34	$33	$33	$32	$31	$29	$28	$28	$27	$27	$22	$19	$16	$14	$10	$9	$8
		10yr ave.	$31	$29	$28	$27	$25	$24	$23	$22	$21	$20	$20	$18	$16	$13	$11	$8	$6	$5
	70%	Current	$37	$36	$36	$35	$35	$33	$32	$30	$30	$29	$29	$24	$20	$18	$15	$11	$9	$8
		10yr ave.	$33	$32	$30	$29	$27	$26	$24	$23	$22	$22	$21	$19	$17	$14	$12	$9	$7	$5
	75%	Current	$39	$39	$38	$38	$37	$36	$34	$33	$32	$31	$31	$26	$22	$19	$16	$12	$10	$9
		10yr ave.	$36	$34	$32	$31	$29	$28	$26	$25	$24	$23	$23	$21	$18	$15	$13	$9	$7	$5
	80%	Current	$42	$41	$41	$40	$40	$38	$36	$35	$34	$34	$33	$27	$23	$20	$17	$13	$11	$10
		10yr ave.	$38	$36	$35	$33	$31	$29	$28	$27	$26	$25	$24	$22	$19	$16	$14	$10	$8	$6
	85%	Current	$45	$44	$44	$43	$42	$40	$39	$37	$36	$36	$35	$29	$24	$21	$19	$14	$11	$10
		10yr ave.	$40	$38	$37	$35	$33	$31	$30	$28	$27	$26	$26	$24	$20	$17	$15	$10	$8	$6

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.