



**Table 1: Northern Region Micron Price Guides**

WEEK 17			12 MONTH COMPARISONS								3 YEAR COMPARISONS					*10 YEAR COMPARISONS				
Mic.	23/10/2014	16/10/2014	23/10/2013	Now		Now		Now				Now		Percentile		* 16-17.5um since Aug 05	Now			
Price	Current	Weekly	This time	compared		12 Month	compared	12 Month	compared			compared				*10 year	compared			
Guides	Price	Change	Last Year	to Last Year		Low	to Low	High	to High	Low	High	Average	to 3yr ave		Low	High	Average	to *10yr ave		Percentile
NRI	1067	-2 -0.2%	1119	-52 -5%		1006	+61 6%	1171	-104 -9%	894	1491	1101	-34 -3%	42%	657	1491	963	+104 11%	74%	
16*	1450	0	1470	-20 -1%		1350	+100 7%	1630	-180 -11%	1350	2800	1683	-233 -14%	11%	1350	2800	1719	-269 -16%	12%	
16.5*	1380	+15 1.1%	1400	-20 -1%		1300	+80 6%	1500	-120 -8%	1300	2680	1548	-168 -11%	12%	1280	2680	1580	-200 -13%	20%	
17*	1340	-10 -0.7%	1340	0 0%		1245	+95 8%	1440	-100 -7%	1245	2530	1427	-87 -6%	31%	1105	2530	1440	-100 -7%	49%	
17.5*	1320	0	1300	+20 2%		1190	+130 11%	1420	-100 -7%	1185	2360	1371	-51 -4%	40%	1020	2360	1373	-53 -4%	55%	
18	1264	-2 -0.2%	1287	-23 -2%		1161	+103 9%	1394	-130 -9%	1149	2193	1318	-54 -4%	38%	915	2193	1276	-12 -1%	59%	
18.5	1235	-4 -0.3%	1269	-34 -3%		1137	+98 9%	1367	-132 -10%	1097	1963	1285	-50 -4%	39%	843	1963	1211	+24 2%	61%	
19	1189	-2 -0.2%	1254	-65 -5%		1113	+76 7%	1331	-142 -11%	1046	1776	1257	-68 -5%	35%	803	1776	1142	+47 4%	65%	
19.5	1165	-12 -1.0%	1233	-68 -6%		1093	+72 7%	1317	-152 -12%	958	1670	1231	-66 -5%	39%	749	1670	1076	+89 8%	69%	
20	1153	-6 -0.5%	1217	-64 -5%		1088	+65 6%	1287	-134 -10%	910	1588	1209	-56 -5%	42%	700	1588	1021	+132 13%	73%	
21	1146	-5 -0.4%	1215	-69 -6%		1089	+57 5%	1281	-135 -11%	887	1522	1196	-50 -4%	43%	668	1522	982	+164 17%	75%	
22	1141	-5 -0.4%	1203	-62 -5%		1072	+69 6%	1267	-126 -10%	861	1461	1175	-34 -3%	47%	659	1461	954	+187 20%	76%	
23	1115	-8 -0.7%	1188	-73 -6%		1040	+75 7%	1248	-133 -11%	834	1347	1152	-37 -3%	44%	651	1347	926	+189 20%	75%	
24	1047	-5 -0.5%	1079	-32 -3%		983	+64 7%	1123	-76 -7%	786	1213	1067	-20 -2%	50%	638	1213	863	+184 21%	78%	
25	946	0	903	+43 5%		799	+147 18%	947	-1 0%	664	1049	910	+36 4%	79%	566	1049	748	+198 26%	90%	
26	818	+2 0.2%	804	+14 2%		734	+84 11%	825	-7 -1%	582	939	807	+11 1%	65%	532	939	672	+146 22%	84%	
28	678	-2 -0.3%	646	+32 5%		639	+39 6%	694	-16 -2%	443	734	636	+42 7%	87%	424	734	529	+149 28%	94%	
30	651	-2 -0.3%	629	+22 3%		615	+36 6%	663	-12 -2%	388	670	594	+57 10%	95%	343	670	475	+176 37%	97%	
32	613	-2 -0.3%	549	+64 12%		549	+64 12%	615	-2 0%	350	638	519	+94 18%	97%	297	638	422	+191 45%	98%	
MC	787	+1 0.1%	819	-32 -4%		764	+23 3%	829	-42 -5%	535	874	738	+49 7%	71%	390	874	589	+198 34%	87%	
AU BALES OFFERED		45,216	* Due to the irregular market quoting for some fine wool categories, figures shown relating to micron categories below 18 micron are an estimate based on the																	
AU BALES SOLD		39,451	AWEX Premium & Discounts Report & other available information.																	
AU PASSED-IN%		12.7%	* For any category, where there is insufficient quantity offered to enable AWEX to quote, a quote will be provided based on the best available information.																	
AUD/USD		0.87931	* 10 Year data is not available for 16 to 17.5 microns, therefore 10 year statistics for those micron categories only date back as far as August 2005.																	

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

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## MARKET COMMENTARY

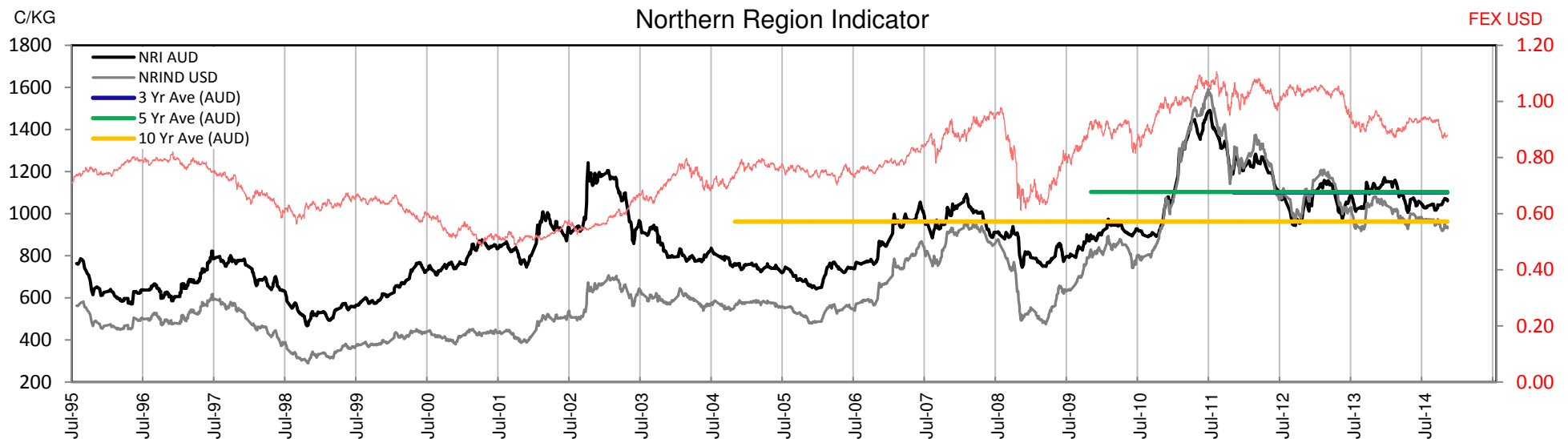
On the back of a larger offering, this weeks market eased 8 cents. There was irregular support between the auction centres, however by the close of trade, the differences had tended to dissipate.

The broader microns lost the most ground falling 15 to 20 cents, while the finer categories were generally 5 to 10 cents lower. Better types continued to attract good support and finished in line with the previous sale.

Merino Skirtings followed a similar pattern to the lower spec fleece types, leaving Pieces and Bellies as up to 20 cents cheaper. The Crossbred market eased on Wednesday before firming on Thursday, leaving the broader MPG's within a few cents of where they started. The carding & oddment market remained firm, tending in sellers favour.

53,101 bales are expected for sale next week, followed by approximately 46,000 bales in the following two sales.

Source AWEX





**Table 2: Three Year Decile Table, since: 1/10/2011**

Decile %	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1 10%	1421	1352	1270	1220	1173	1137	1081	999	957	938	914	891	830	706	624	463	413	362	598
2 20%	1540	1400	1300	1250	1198	1165	1132	1102	1076	1064	1043	1016	958	829	740	562	508	445	628
3 30%	1560	1425	1340	1285	1232	1195	1168	1139	1126	1113	1089	1069	996	863	761	596	549	477	676
4 40%	1608	1479	1380	1320	1273	1242	1206	1170	1146	1137	1128	1101	1027	884	785	623	576	491	715
5 50%	1680	1520	1410	1355	1313	1282	1260	1218	1192	1176	1156	1129	1047	895	801	638	583	501	735
6 60%	1800	1600	1460	1405	1364	1334	1294	1270	1230	1217	1198	1163	1065	907	811	648	604	543	753
7 70%	2000	1850	1674	1565	1498	1437	1368	1323	1266	1250	1220	1189	1082	920	823	659	624	555	784
8 80%	2150	1940	1776	1670	1590	1504	1454	1403	1348	1306	1256	1219	1099	947	849	671	632	566	809
9 90%	2700	2510	2390	2200	2013	1812	1616	1473	1390	1341	1301	1255	1132	984	876	684	641	581	819
10 100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1347	1213	1049	939	734	670	638	874
MPG	1450	1380	1340	1320	1264	1235	1189	1165	1153	1146	1141	1115	1047	946	818	678	651	613	787
3 Yr Percentile	11%	12%	31%	40%	38%	39%	35%	39%	42%	43%	47%	44%	50%	79%	65%	87%	95%	97%	71%

**Table 3: Ten Year Decile Table, sinc 1/10/2004**

Decile %	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1 10%	1450	1340	1200	1150	1014	983	925	849	786	736	709	692	669	595	555	444	377	325	415
2 20%	1500	1378	1250	1185	1076	1015	948	879	822	757	730	710	684	630	572	456	398	348	439
3 30%	1550	1400	1275	1215	1142	1084	1018	942	859	821	805	789	752	648	588	466	410	359	464
4 40%	1580	1430	1305	1260	1182	1137	1071	988	928	897	876	843	798	673	603	473	424	381	527
5 50%	1600	1465	1345	1300	1217	1174	1113	1058	1004	964	929	897	827	703	619	481	432	394	580
6 60%	1650	1500	1390	1340	1268	1222	1157	1118	1076	1027	971	934	860	738	648	496	440	404	619
7 70%	1720	1570	1440	1400	1344	1283	1218	1167	1133	1117	1094	1073	998	868	763	598	551	480	688
8 80%	1820	1720	1550	1490	1407	1334	1284	1246	1212	1197	1175	1138	1056	900	804	643	591	516	745
9 90%	2100	1935	1734	1655	1561	1490	1437	1395	1331	1290	1247	1209	1096	936	835	669	630	564	801
10 100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1347	1213	1049	939	734	670	638	874
MPG	1450	1380	1340	1320	1264	1235	1189	1165	1153	1146	1141	1115	1047	946	818	678	651	613	787
10 Yr Percentile	12%	20%	49%	55%	59%	61%	65%	69%	73%	75%	76%	75%	78%	90%	84%	94%	97%	98%	87%

**Decile Tables are a useful tool for working out price targets.**

**Percentiles are a more accurate guide to where the market is currently trading (The higher the percentile, the stronger the market).**

**Definitions:**

\* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.

Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.

\* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.

The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 year

**Example:** In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1294 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1157 for 60% of the time, over the past ten years.



Table 4: Riemann Forwards, latest trades as at: Last Date

Any highlighted in yellow are recent trades, trading since: Friday, 17 October 2014

CONTRACT MICRON		18.5um	19um	19.5um	21um	22um	23um	28um	30um
CONTRACT MONTH	Oct-2014				9/10/14 1170	5/02/14 1170			
	Nov-2014				9/10/14 1175			9/10/14 640	
	Dec-2014				9/10/14 1170			9/10/14 670	
	Jan-2015				9/10/14 1150				22/08/14 600
	Feb-2015							22/08/14 625	22/08/14 600
	Mar-2015								
	Apr-2015								
	May-2015								
	Jun-2015								
	Jul-2015								
	Aug-2015								
	Sep-2015								
	Oct-2015				12/06/13 1080				
	Nov-2015								
	Dec-2015								
	Jan-2016								
	Feb-2016								
	Mar-2016								
	Apr-2016								
	May-2016								
	Jun-2016								
	Jul-2016								
	Aug-2016								

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

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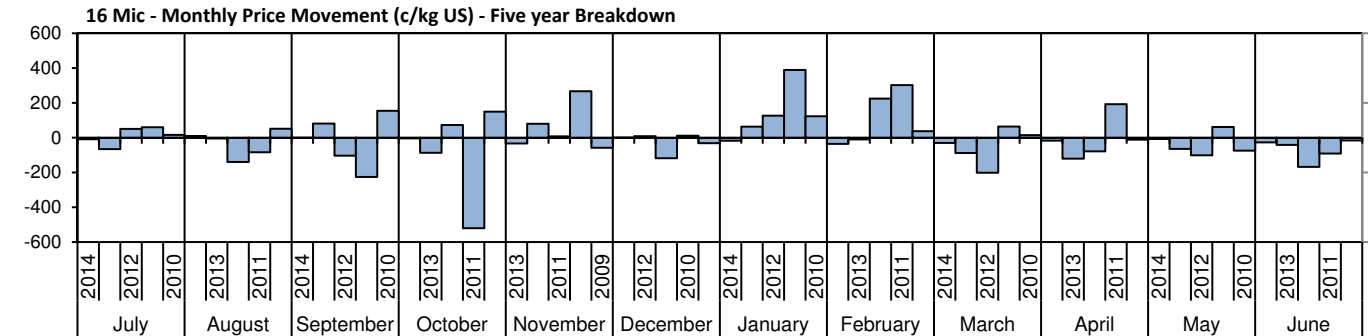
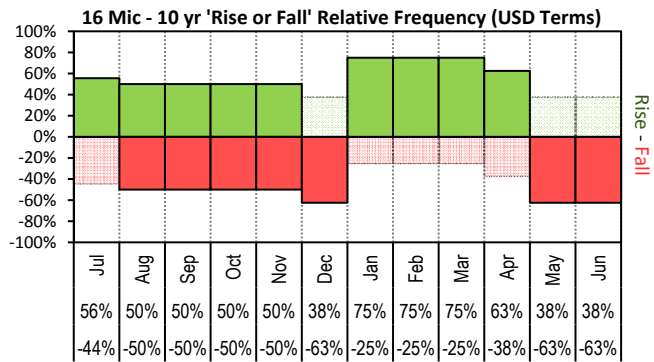
**Table 5: National Market Share**

	Rank	Current Selling Week Week 17			Previous Selling Week Week 16			Last Season 2013-14			2 Years Ago 2012-13			3 Years Ago 2011-12			5 Years Ago 2009-10			10 Years Ago 2004-05		
		Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
Top 10, Auction Buyers	1	TIAM	5,498	14%	TECM	5,228	12%	TECM	205,136	13%	TECM	179,176	10%	VTRA	229,207	14%	VTRA	187,529	11%	ITOS	197,278	9%
	2	TECM	3,970	10%	TIAM	3,714	9%	FOXN	134,581	8%	VTRA	163,810	9%	TECM	153,616	9%	TECM	170,705	10%	BWEA	183,123	8%
	3	AMEM	3,551	9%	AMEM	3,713	9%	CTXS	122,964	8%	FOXN	143,826	8%	FOXN	136,698	8%	QCTB	124,619	7%	RWRS	158,390	7%
	4	LEMM	3,209	8%	FOXN	3,033	7%	AMEM	111,263	7%	LEMM	126,564	7%	QCTB	112,745	7%	FOXN	120,964	7%	PLEX	126,856	6%
	5	GSAS	3,142	8%	PMWF	2,883	7%	LEMM	109,224	7%	QCTB	98,756	6%	WIEM	100,817	6%	KATS	104,262	6%	MODM	112,956	5%
	6	FOXN	2,483	6%	LEMM	2,674	6%	TIAM	105,736	7%	PMWF	96,935	6%	LEMM	88,348	5%	LEMM	93,672	5%	TECM	109,505	5%
	7	PMWF	2,172	6%	GSAS	2,271	5%	QCTB	88,700	5%	MODM	84,363	5%	MODM	74,646	4%	WIEM	93,529	5%	ADSS	101,474	4%
	8	NENM	2,040	5%	CTXS	2,094	5%	MODM	79,977	5%	CTXS	82,166	5%	CTXS	69,266	4%	RWRS	88,732	5%	PMWF	97,867	4%
	9	MODM	1,982	5%	MCHA	1,716	4%	PMWF	77,875	5%	AMEM	77,849	4%	PMWF	64,659	4%	PMWF	85,981	5%	GSAS	97,754	4%
	10	MCHA	1,335	3%	MODM	1,654	4%	GSAS	54,462	3%	KATS	65,782	4%	GSAS	58,233	3%	MODM	65,991	4%	FOXN	97,298	4%
MFLC TOP 5	1	GSAS	2,516	11%	TECM	3,102	13%	TECM	106,291	12%	VTRA	118,432	12%	VTRA	171,425	19%	VTRA	161,860	16%	ITOS	165,880	12%
	2	TIAM	2,277	10%	PMWF	2,786	11%	CTXS	87,889	10%	LEMM	110,118	11%	QCTB	86,901	10%	QCTB	108,716	11%	BWEA	123,477	9%
	3	TECM	2,105	9%	TIAM	2,119	9%	LEMM	82,374	9%	PMWF	93,136	10%	TECM	76,083	8%	PMWF	79,407	8%	RWRS	92,731	7%
	4	PMWF	2,026	9%	FOXN	2,079	8%	FOXN	80,423	9%	TECM	89,286	9%	LEMM	68,961	8%	LEMM	72,585	7%	PMWF	91,549	7%
	5	LEMM	1,820	8%	GSAS	1,863	8%	PMWF	69,890	8%	QCTB	71,715	7%	PMWF	60,070	7%	TECM	72,153	7%	ADSS	81,634	6%
MSKT TOP 5	1	TIAM	1,579	24%	TIAM	1,511	20%	TIAM	47,607	19%	MODM	37,284	14%	WIEM	43,156	16%	WIEM	38,838	14%	PLEX	59,898	16%
	2	AMEM	1,005	15%	AMEM	1,423	19%	TECM	31,474	12%	TECM	34,301	13%	MODM	30,285	11%	MODM	35,564	12%	MODM	48,703	13%
	3	TECM	713	11%	TECM	800	11%	AMEM	29,775	12%	WIEM	27,916	10%	TECM	25,264	9%	TECM	27,266	10%	GSAS	44,078	12%
	4	LEMM	512	8%	MODM	607	8%	MODM	23,791	9%	TIAM	24,196	9%	PLEX	21,990	8%	WCWF	16,963	6%	BWEA	34,546	9%
	5	MODM	448	7%	LEMM	491	7%	GSAS	13,843	5%	AMEM	23,012	8%	GSAS	16,284	6%	RWRS	16,541	6%	RWRS	29,257	8%
XB TOP 5	1	TIAM	1,579	27%	KATS	1,263	24%	TECM	40,364	15%	FOXN	39,356	14%	FOXN	41,689	15%	TECM	46,985	20%	FOXN	39,839	19%
	2	AMEM	1,005	17%	TECM	672	13%	CTXS	34,779	13%	TECM	30,323	11%	VTRA	31,427	12%	FOXN	46,090	20%	TECM	21,724	10%
	3	TECM	713	12%	AMEM	595	11%	FOXN	24,218	9%	VTRA	27,832	10%	TECM	31,094	11%	MODM	13,021	6%	BWEA	19,820	9%
	4	LEMM	512	9%	FOXN	525	10%	MODM	21,512	8%	KATS	26,057	9%	QCTB	22,610	8%	QCTB	12,973	6%	MOPS	15,511	7%
	5	MODM	448	8%	CTXS	437	8%	AMEM	20,336	7%	CTXS	25,631	9%	CTXS	19,985	7%	MOPS	12,341	5%	MODM	15,479	7%
ODDS TOP 5	1	MCHA	845	18%	MCHA	1,102	21%	MCHA	36,085	17%	MCHA	35,985	16%	FOXN	34,603	15%	MCHA	30,629	14%	MCHA	48,293	18%
	2	VWPM	616	13%	TECM	654	12%	TECM	27,007	13%	FOXN	28,185	12%	MCHA	30,689	13%	RWRS	24,675	11%	FOXN	34,078	12%
	3	TECM	439	10%	VWPM	539	10%	VWPM	22,432	11%	TECM	25,266	11%	VWPM	22,219	10%	TECM	24,301	11%	RWRS	27,833	10%
	4	SENM	393	9%	SENM	422	8%	FOXN	18,811	9%	VWPM	20,692	9%	VTRA	21,495	9%	VWPM	19,198	9%	MAFM	22,270	8%
	5	LEMM	365	8%	SNWF	355	7%	RWRS	13,524	6%	VTRA	13,022	6%	TECM	21,175	9%	FOXN	18,736	8%	DAWS	16,861	6%
Auction Totals		<u>Offered</u>	<u>Sold</u>		<u>Offered</u>	<u>Sold</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>	
		45,216	39,451		48,719	42,909		1,625,115	\$1,509		1,742,881	\$1,418		1,683,024	\$1,599		1,735,172	\$1,159		2,264,258	\$1,098	
		<u>Passed-In</u>	<u>PI%</u>		<u>Passed-In</u>	<u>PI%</u>		<u>Export Value</u>			<u>Export Value</u>			<u>Export Value</u>			<u>Export Value</u>			<u>Export Value</u>		
		5,765	12.7%		5,810	11.9%		\$2,453,067,610			\$2,470,844,153			\$2,691,010,531			\$2,011,128,450			\$2,487,197,893		

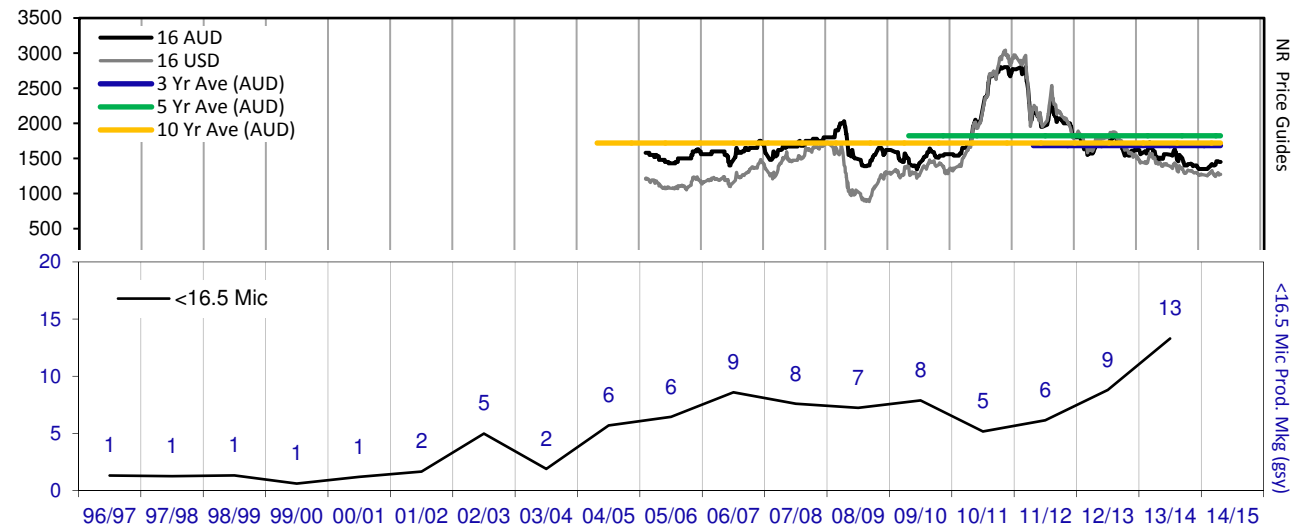
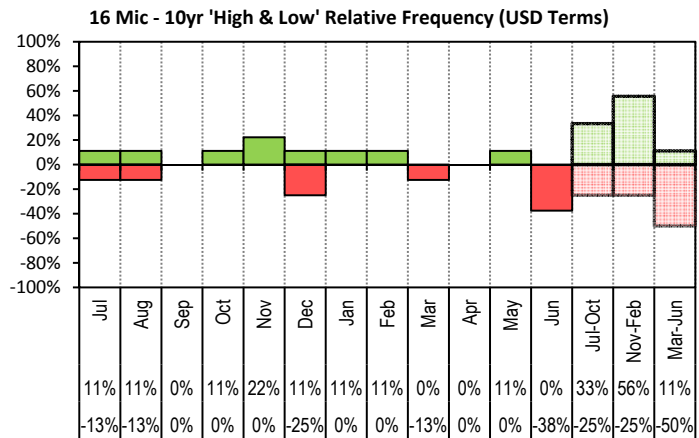


**Table 6: NSW Production Statistics**

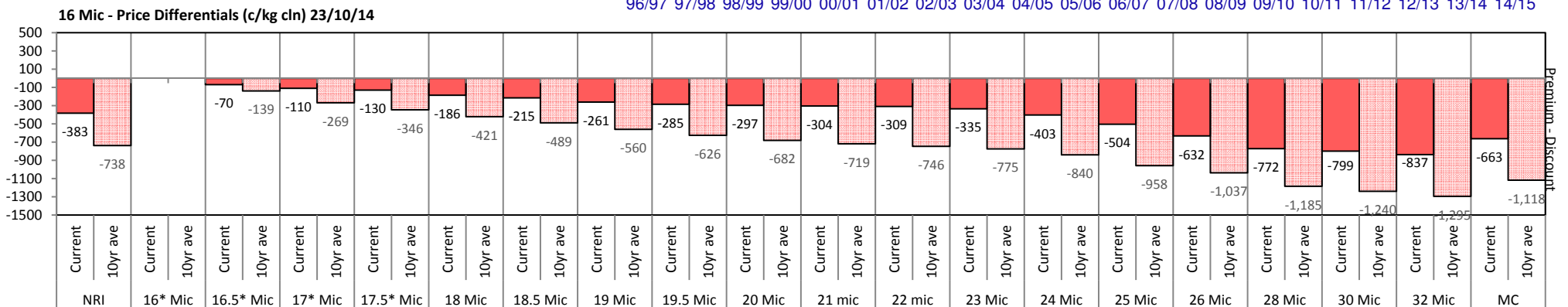
MAX		MIN		MAX GAIN		MAX REDUCTION										
2013-14																
Statistical Devision, Area Code & Towns				Auction Bales (FH)	Micron	+/- YoY	Vmb %	+/- YoY	Yield % Sch Dry	+/- YoY	Length mm	+/- YoY	Strength Nkt	+/- YoY	Ave Price c/kg	
Northern	N02	Tenterfield, Glen Innes		9,043	19.3	-0.2	2.0	0.2	71.6	-1.1	80	-0.2	40	-1.1	814	
	N03	Guyra		35,036	18.5	-0.4	1.8	0.0	72.1	-1.7	81	-0.5	40	-2.4	907	
	N04	Inverell		3,636	18.1	-1.0	3.3	-0.1	69.5	-0.1	82	-0.5	37	-1.3	783	
	N05	Armidale		2,056	19.8	0.0	4.2	0.3	67.3	-2.0	85	2.4	35	-2.7	696	
	N06	Tamworth, Gunnedah, Quirindi		6,082	20.4	-0.1	3.4	-0.6	67.2	-1.3	84	0.0	36	-1.6	711	
	N07	Moree		5,368	19.5	-0.5	3.2	-1.0	63.7	-0.8	86	-1.9	36	-0.2	643	
	N08	Narrabri		3,130	19.2	-0.7	2.5	-1.1	66.0	-1.4	86	-1.9	36	-3.1	680	
North Western & Far West	N09	Cobar, Bourke, Wanaaring		1,040	19.7	-0.8	3.8	-0.5	60.0	-0.7	85	-2.8	36	-0.6	628	
	N12	Walgett		7,303	19.6	-0.3	3.1	-1.1	62.5	-1.6	84	-2.3	36	-1.3	654	
	N13	Nyngan		18,168	20.3	-0.2	5.1	0.1	61.7	-2.0	88	0.3	37	-0.1	612	
	N14	Dubbo, Narromine		22,210	21.2	-0.4	3.7	-0.6	62.0	-1.1	86	0.5	35	-1.2	574	
	N16	Dunedoo		6,111	19.6	-0.4	2.5	-0.9	67.0	-0.8	88	0.5	35	0.3	683	
	N17	Mudgee, Wellington, Gulgong		21,223	19.6	-0.1	2.2	-1.2	68.3	0.0	84	0.8	38	-0.3	747	
	N33	Coonabarabran		3,028	20.4	-0.4	3.6	-1.0	65.8	-1.1	85	0.5	35	0.6	634	
	N34	Coonamble		6,854	20.1	-0.3	3.8	-0.6	61.2	-2.2	85	-1.5	36	0.8	633	
	N36	Gilgandra, Gulargambone		6,306	21.2	-0.4	3.6	-0.3	63.0	-2.0	86	-0.5	35	-0.4	601	
	N40	Brewarrina		4,294	19.3	-0.8	2.0	-0.3	65.4	-1.2	81	-5.0	39	0.3	711	
Central West	N10	Wilcannia, Broken Hill		22,079	20.6	-0.7	2.3	-0.5	59.7	-1.4	87	-2.3	36	-1.7	626	
	N15	Forbes, Parkes, Cowra		50,604	21.7	0.1	2.7	-0.6	63.6	-0.4	88	1.4	35	-1.8	592	
	N18	Lithgow, Oberon		2,900	20.6	-0.1	1.8	-1.5	69.2	1.2	83	0.1	38	0.1	717	
	N19	Orange, Bathurst		51,340	22.0	-0.1	1.4	-0.8	68.9	-0.5	85	0.8	37	-1.3	670	
	N25	West Wyalong		24,469	20.6	-0.4	2.6	-0.3	62.2	-1.2	88	-0.7	35	-1.3	622	
	N35	Condobolin, Lake Cargelligo		10,158	20.6	-0.4	4.5	-0.9	60.5	0.4	86	-0.8	36	-0.3	590	
	N26	Cootamundra, Temora		25,927	21.7	-0.4	1.9	-0.3	63.1	-1.0	86	0.3	34	-0.7	585	
	N27	Adelong, Gundagai		10,395	21.4	-0.3	1.6	-1.1	67.6	-0.5	88	0.2	34	-1.7	640	
	N29	Wagga, Narrandera		32,025	21.9	-0.8	1.6	0.0	64.4	-1.8	88	-2.1	3	-33.2	603	
	N37	Griffith, Hillston		11,341	21.4	-0.6	4.1	0.1	61.2	0.0	85	0.9	38	-2.8	604	
	N39	Hay, Coleambally		16,531	20.4	-0.9	3.5	0.0	62.3	-1.7	88	-2.6	36	-3.4	652	
Murray	N11	Wentworth, Balranald		15,035	20.7	-1.0	4.0	-0.8	60.1	-0.8	89	-2.4	35	-2.1	626	
	N28	Albury, Corowa, Holbrook		27,382	21.5	-0.4	1.4	-0.1	66.1	-0.9	87	-2.3	34	-3.5	634	
	N31	Deniliquin		19,849	20.7	-0.6	2.4	-0.1	64.7	-1.0	84	-3.8	33	-6.4	658	
	N38	Finley, Berrigan, Jerilderie		8,648	20.4	-0.5	2.6	0.1	63.8	-1.3	85	-3.0	35	-3.9	644	
South Eastern	N23	Goulburn, Young, Yass		86,997	19.7	-0.5	1.3	-0.4	68.4	-1.0	85	-1.1	36	-1.8	738	
	N24	Monaro (Cooma, Bombala)		34,714	19.8	-0.4	1.5	-0.4	69.6	0.1	89	-0.6	36	-0.7	698	
	N32	A.C.T.		174	20.1	-0.3	3.9	0.8	59.2	-2.6	88	-1.4	31	0.1	568	
	N43	South Coast (Bega)		418	18.9	-0.2	0.8	0.0	73.0	-1.3	87	2.5	39	-3.6	840	
NSW	AWEX Sale Statistics 13-14			648,006	20.6	-0.4	2.3	-0.4	65.5	-0.9	86	-0.8	36	-1.8	677	
AWTA Mthly Key Test Data				Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM +/-
AUSTRALIA	Current	September	199,371	-1,220	20.6	0.2	1.9	0.1	65.7	0.5	92	2.5	33	-0.4	56	4.8
	Season	Y.T.D	464,287	-4,684	20.6	0.1	2.0	0.0	64.9	0.3	90	2.0	34	-1.0	53	3.0
	Previous	2013-14	468,971	-894.0	20.5	-0.4	2.0	-0.6	64.6	-0.9	88	-1.0	35	-1.0	50	4.0
	Seasons	2012-13	469,865	-24551.0	20.9	-0.2	2.6	-0.2	65.5	0.3	89	0.0	36	1.0	46	5.0
	Y.T.D.	2011-12	494,416	47,657	21.1	0.0	2.8	0.5	65.2	1.6	89	-0.3	35	1.4	51	-2.0



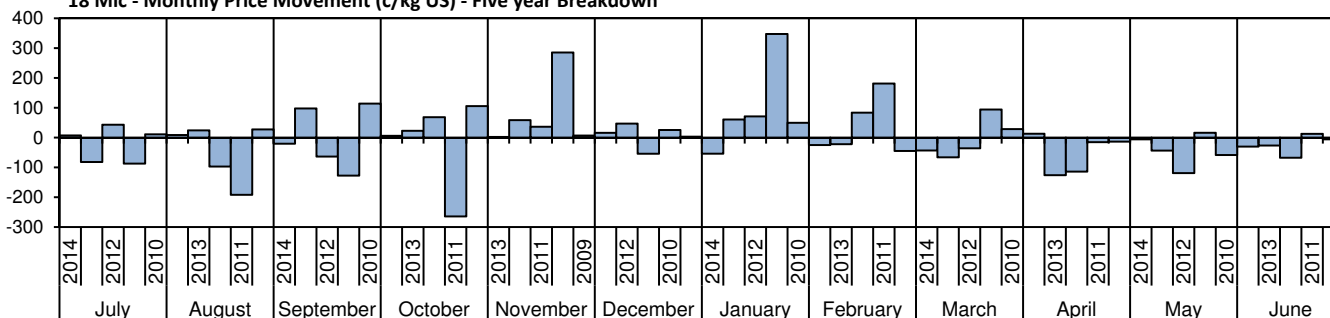
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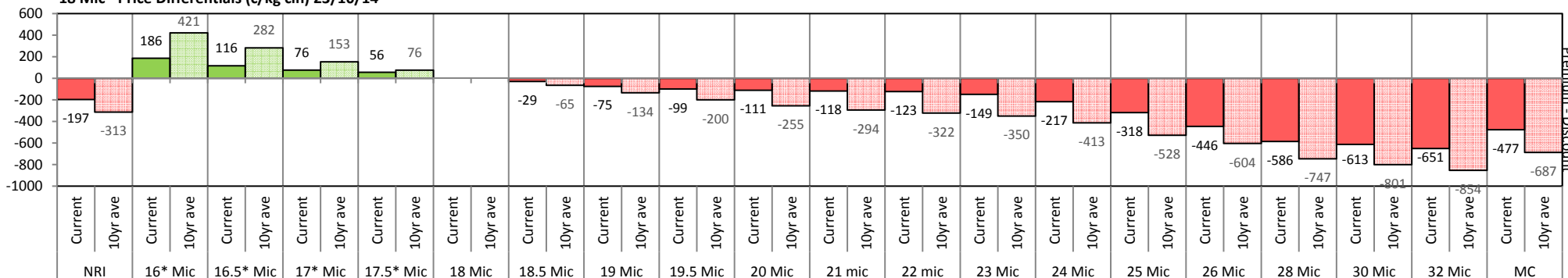


Month	Relative Frequency (%)
Jul	10%
Aug	-40%
Sep	-10%
Oct	0%
Nov	30%
Dec	20%
Jan	10%
Feb	10%
Mar	-10%
Apr	0%
May	10%
Jun	-20%
Jul-Oct	-60%
Nov-Feb	70%
Mar-Jun	-30%

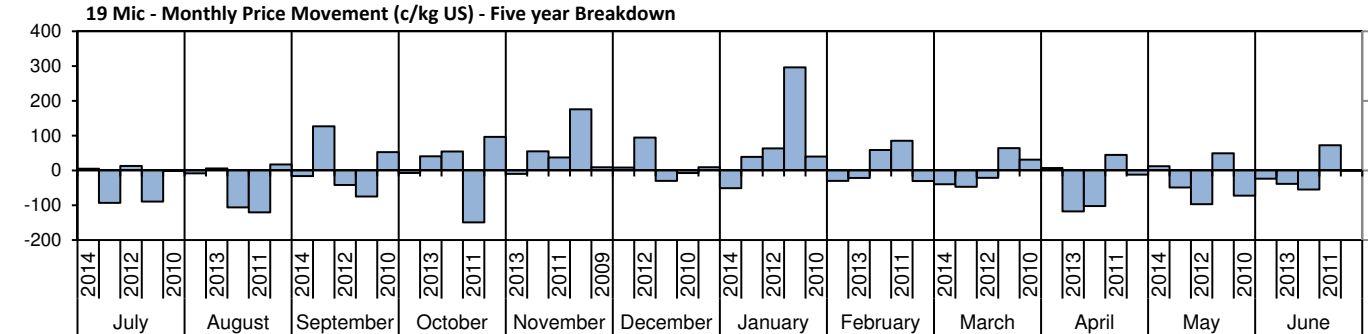
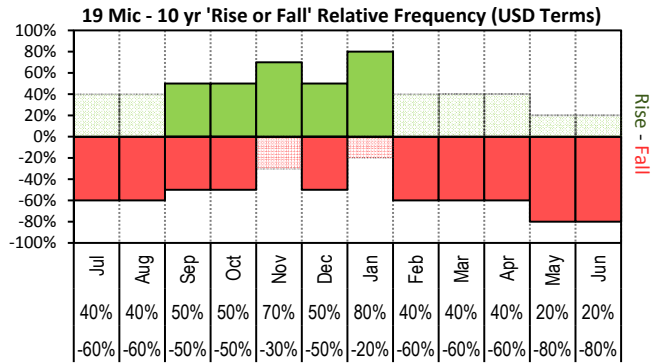
The top chart displays NR Price Guides (AUD) from 1996/97 to 2014/15. The y-axis ranges from 0 to 2500 AUD. The legend includes: 18 AUD (black solid line), 18 USD (grey solid line), 3 Yr Ave (AUD) (blue solid line), 5 Yr Ave (AUD) (green solid line), and 10 Yr Ave (AUD) (yellow solid line). The 18 AUD line shows significant volatility, peaking around 2000 AUD in 2001 and 2011. The 18 USD line is generally lower, peaking around 1200 AUD in 2001. The moving averages (3, 5, and 10 Yr) are shown as horizontal lines from 2004/05 onwards, indicating a general upward trend in prices.

The bottom chart displays 18 Mic and <18.5 Mic price guides from 1996/97 to 2014/15. The y-axis ranges from 0 to 100 US dollars. The legend includes: 18 Mic (black solid line) and <18.5 Mic (grey dashed line). The 18 Mic line shows a general upward trend, peaking around 50 US dollars in 2006/07. The <18.5 Mic line shows a general downward trend, peaking around 85 US dollars in 2006/07. The values for 18 Mic are labeled below the line, and the values for <18.5 Mic are labeled above the line.

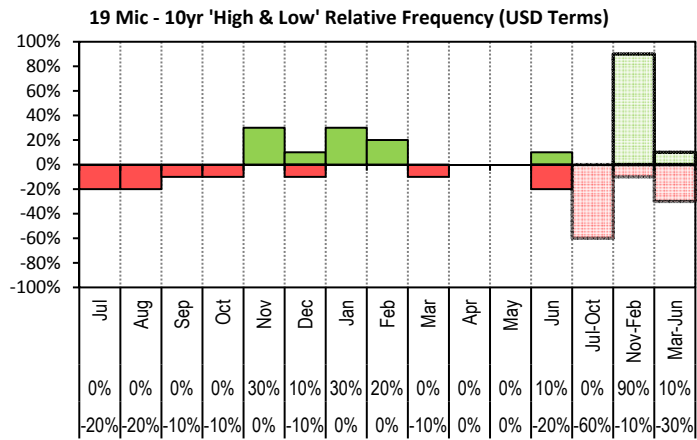
Year	18 Mic (USD)	<18.5 Mic (USD)
96/97	26	32
97/98	28	37
98/99	28	37
99/00	26	33
00/01	31	40
01/02	40	53
02/03	49	73
03/04	47	66
04/05	50	76
05/06	45	73
06/07	51	85
07/08	44	72
08/09	41	69
09/10	43	72
10/11	38	60
11/12	41	66
12/13	47	80
13/14	48	89



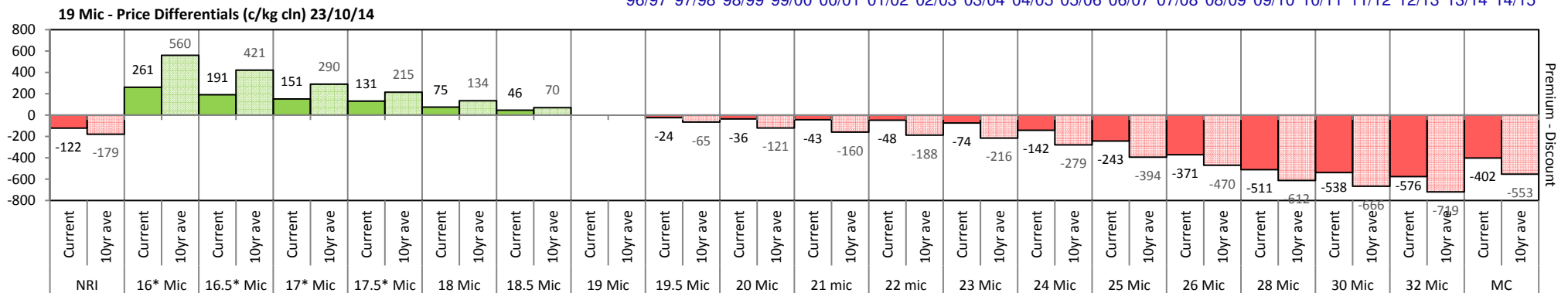
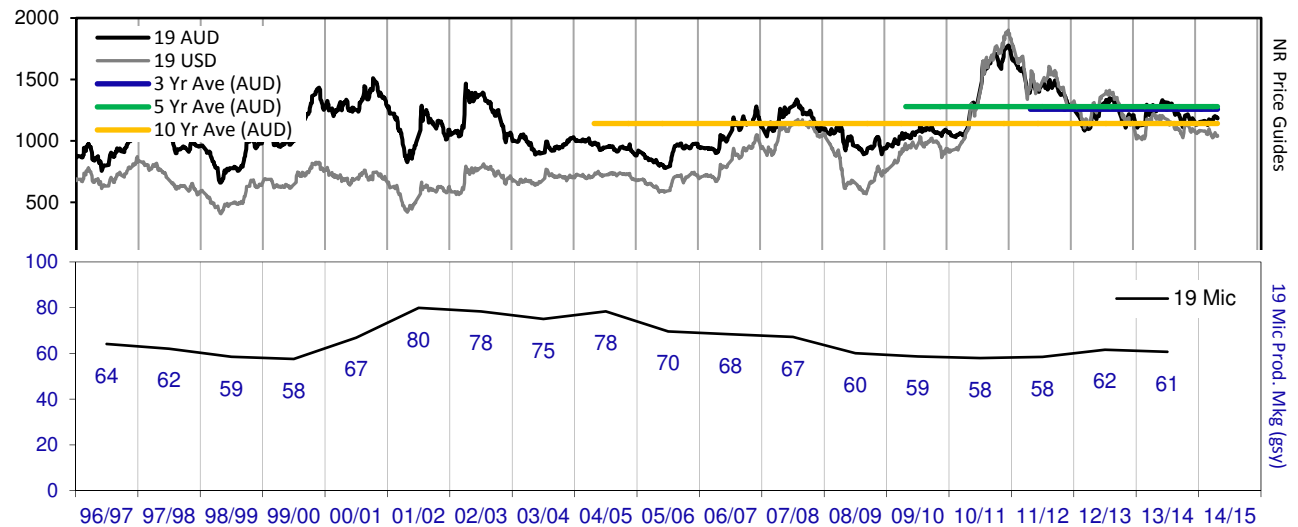


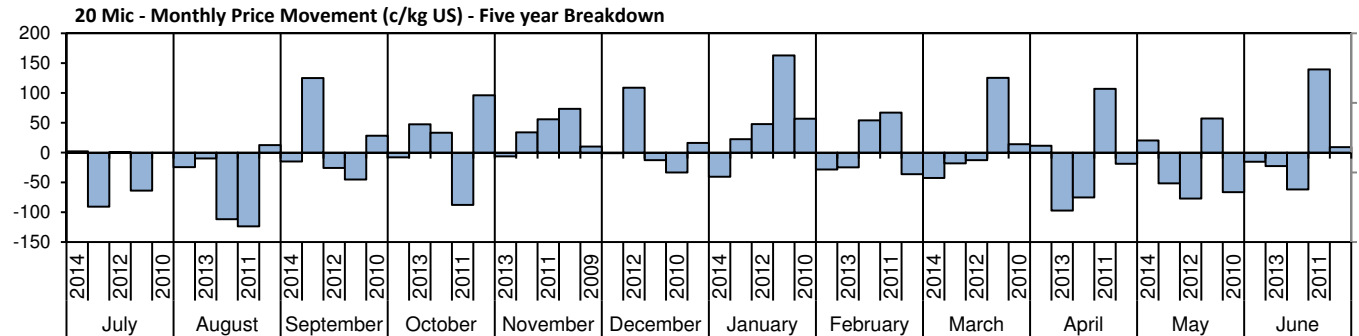
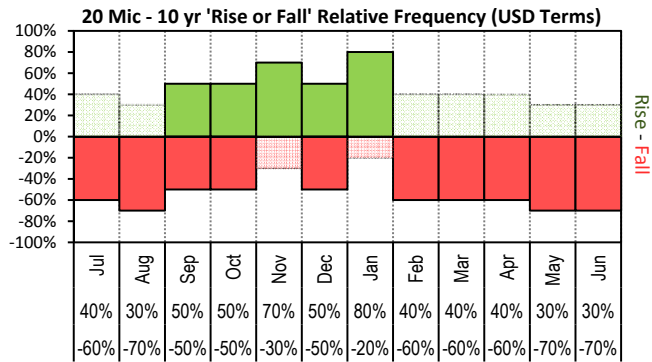


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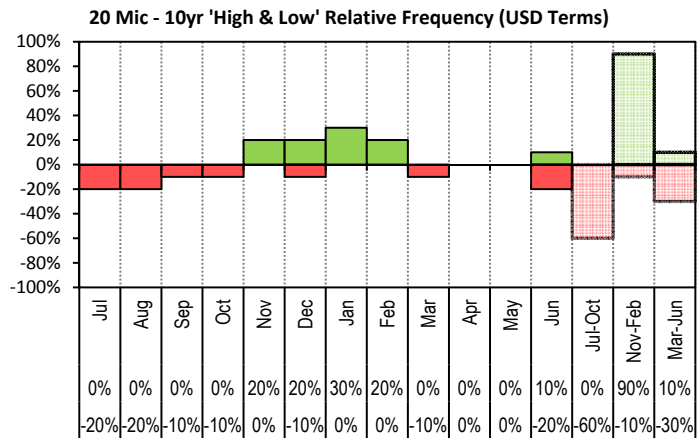


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

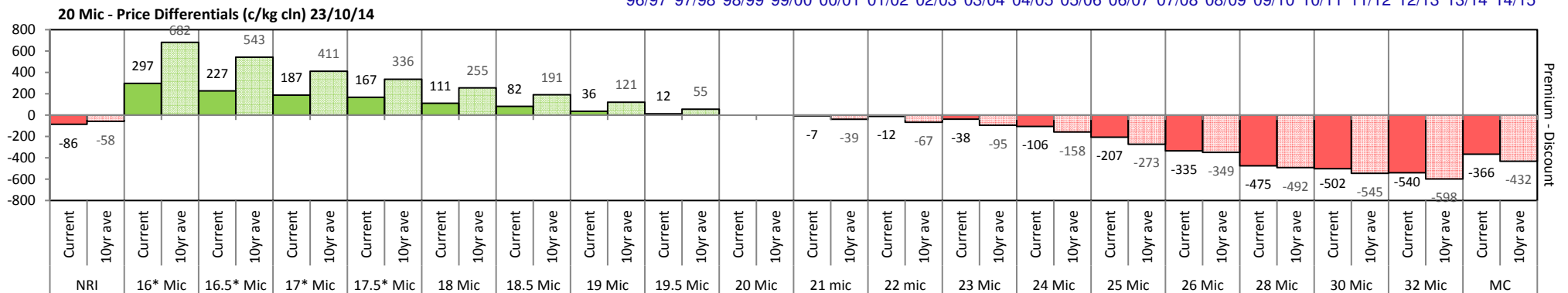
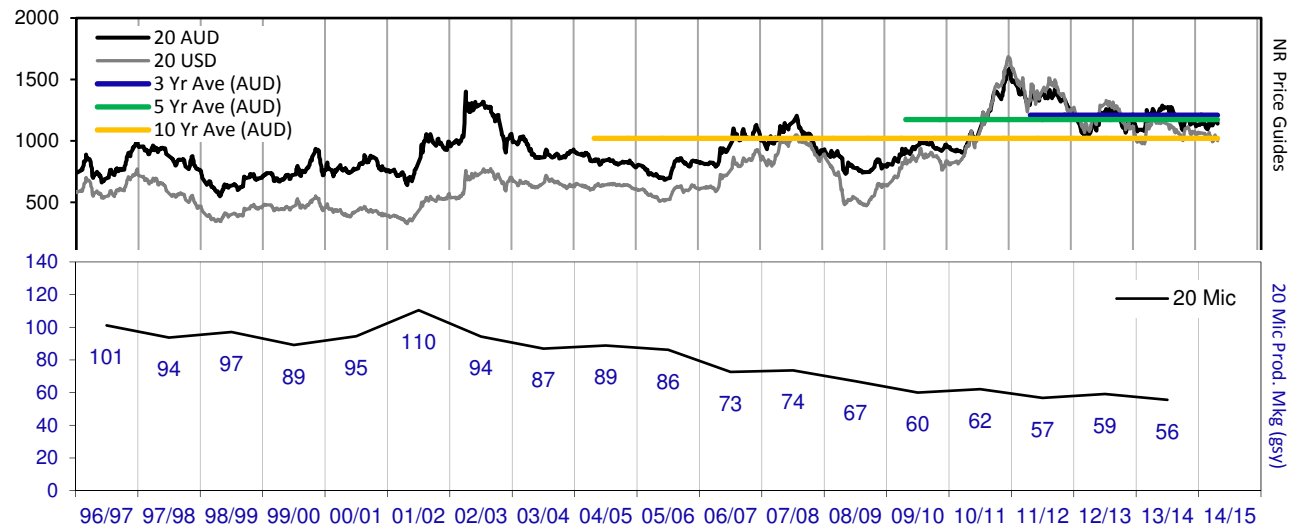


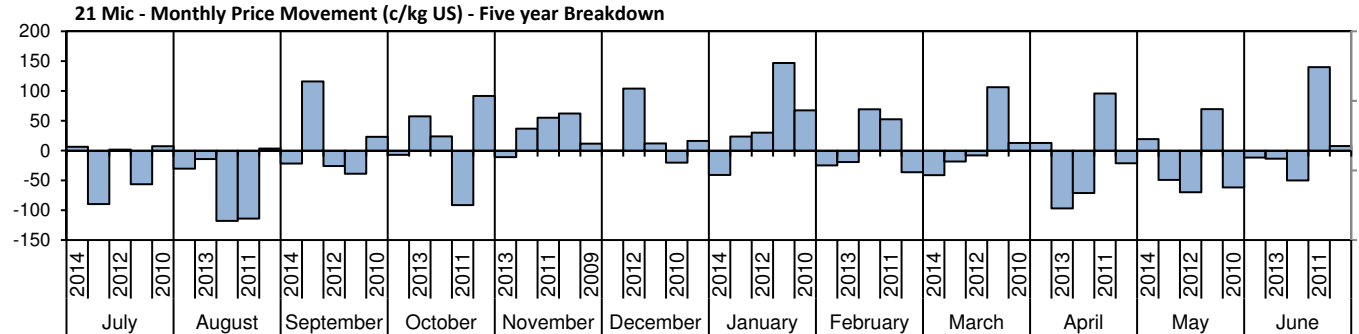
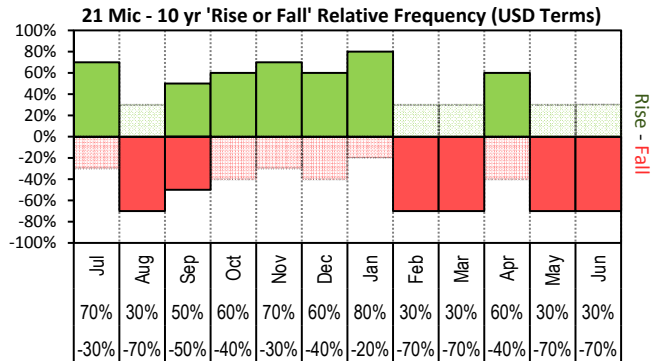


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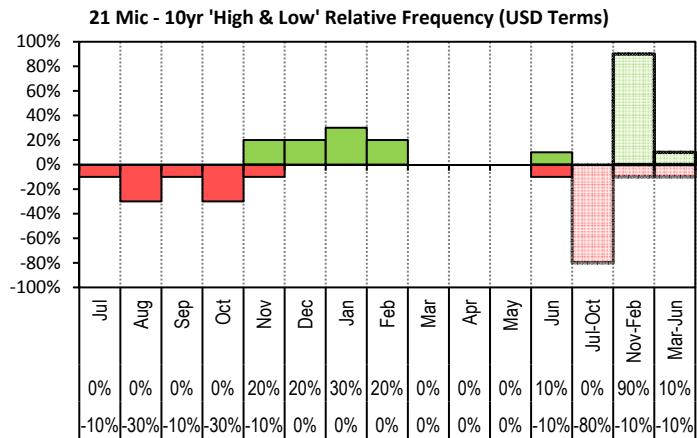


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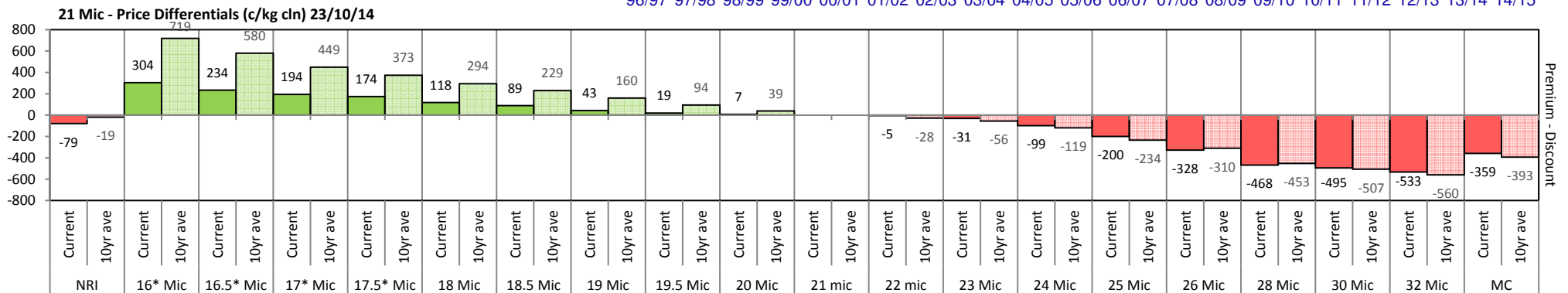
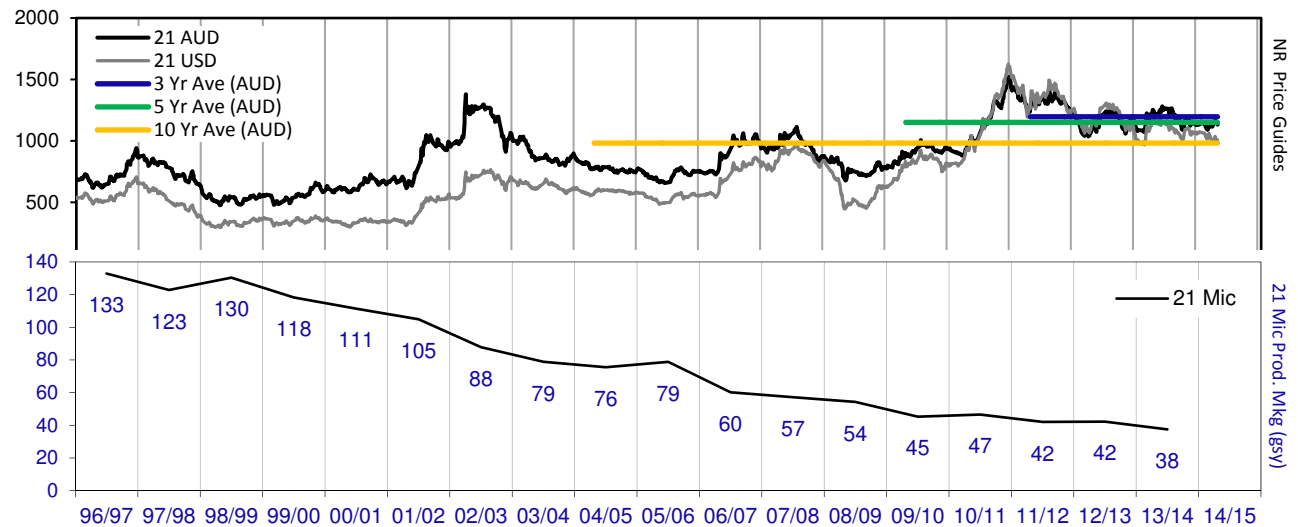


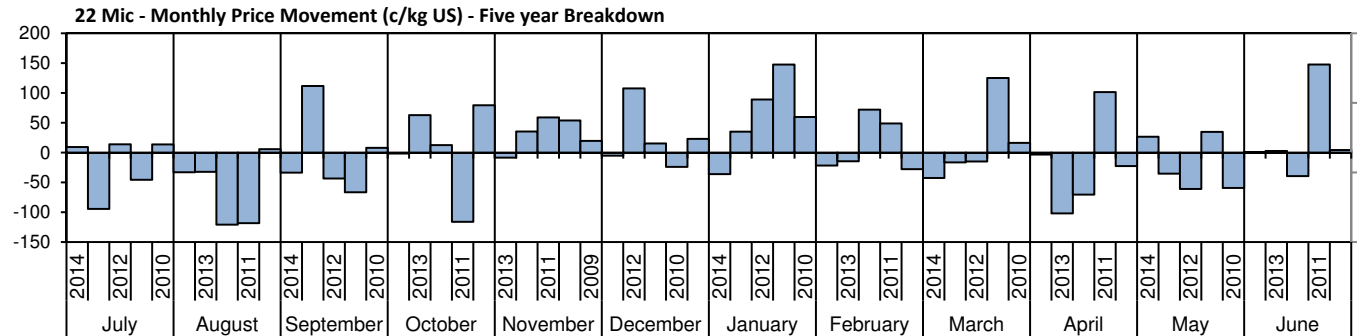
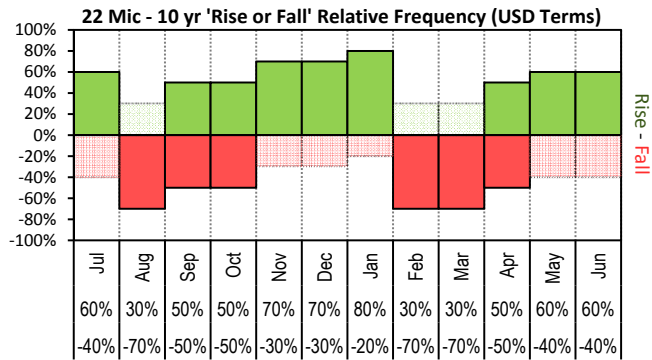


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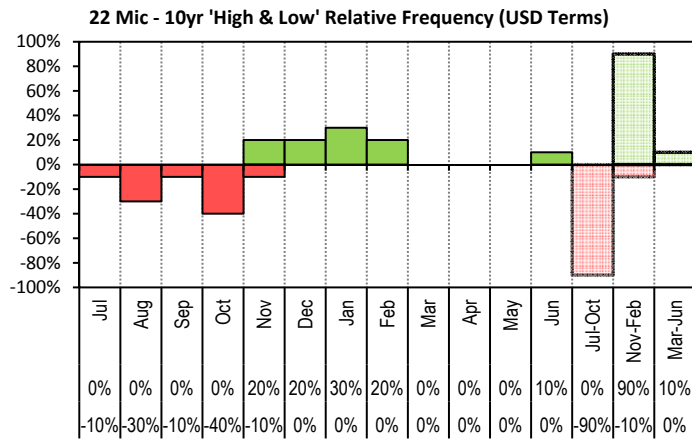


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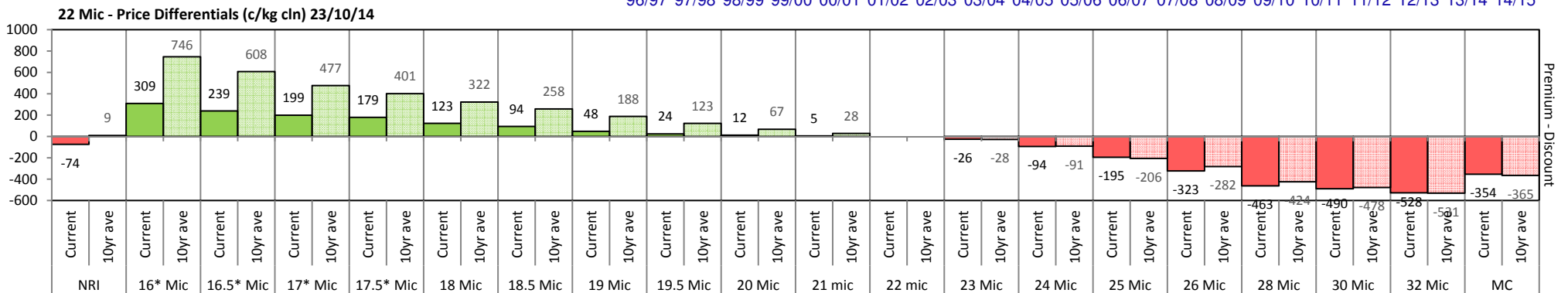
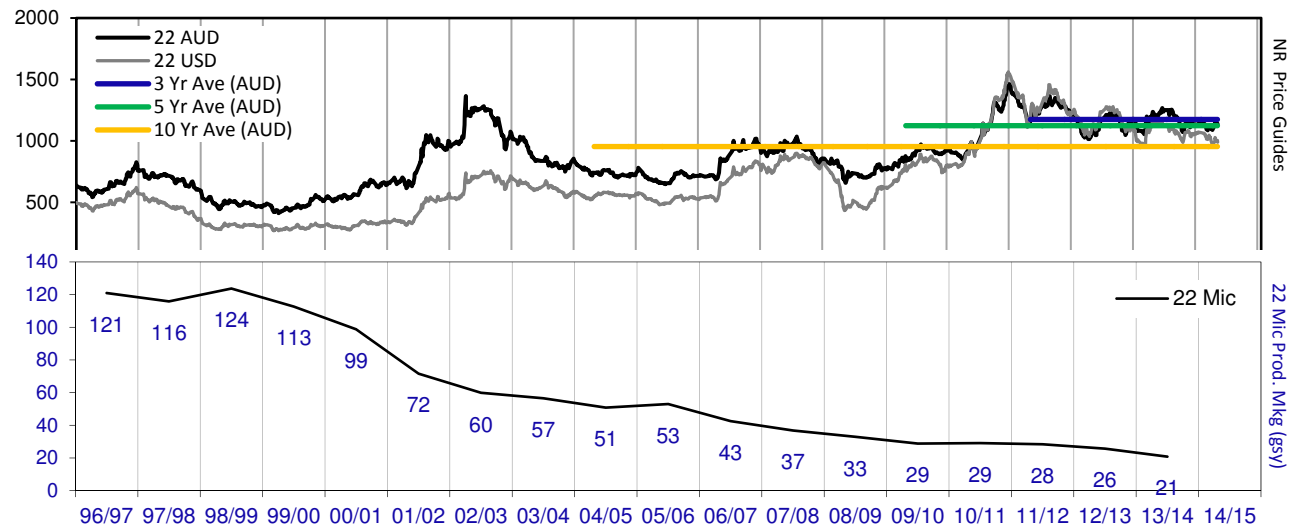


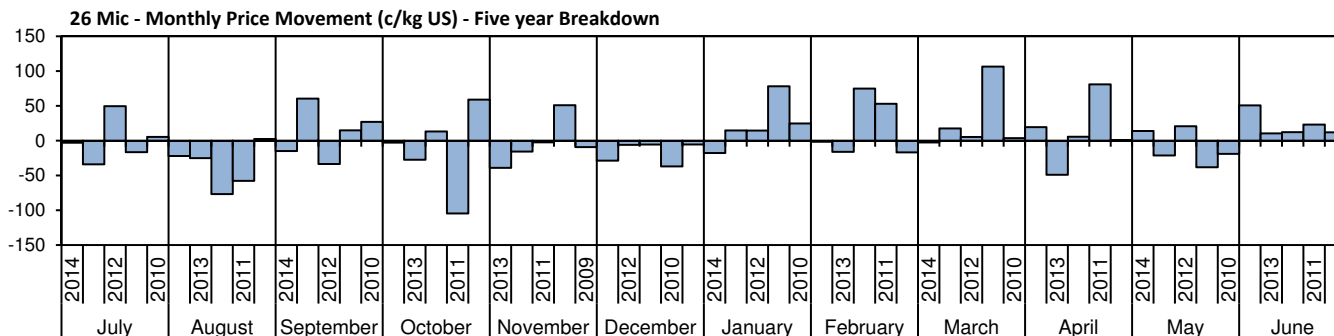
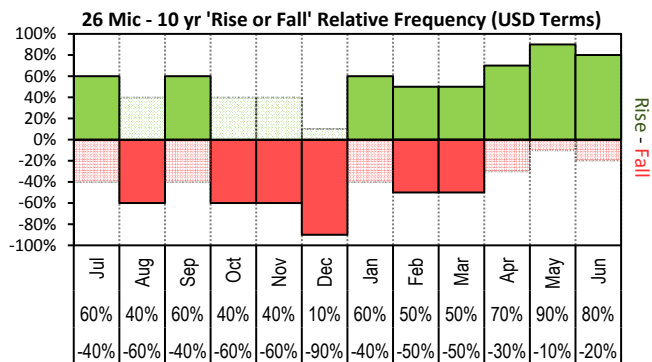


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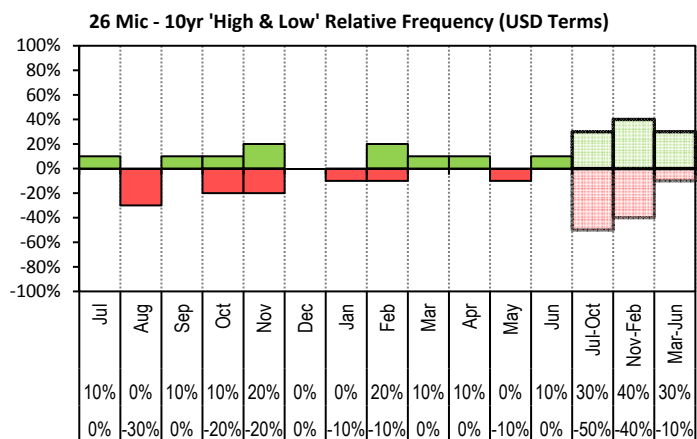


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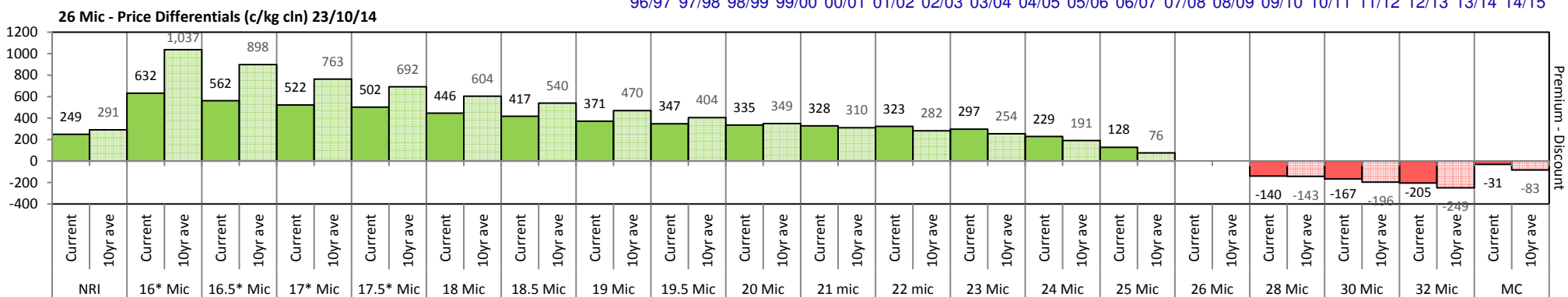
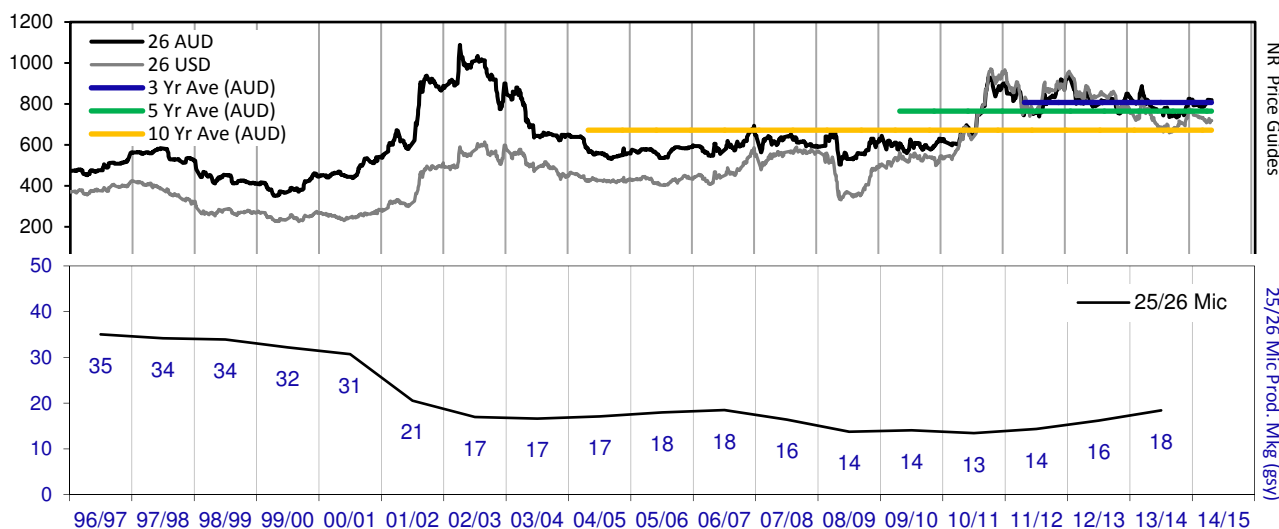


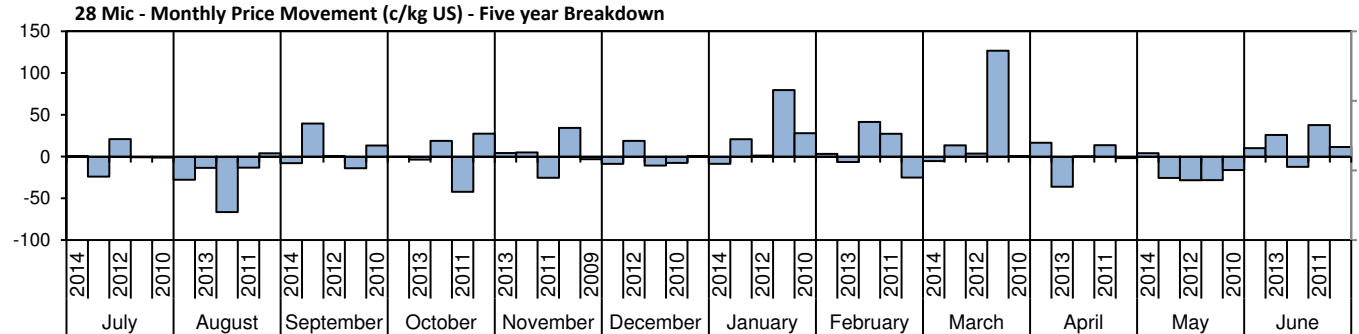
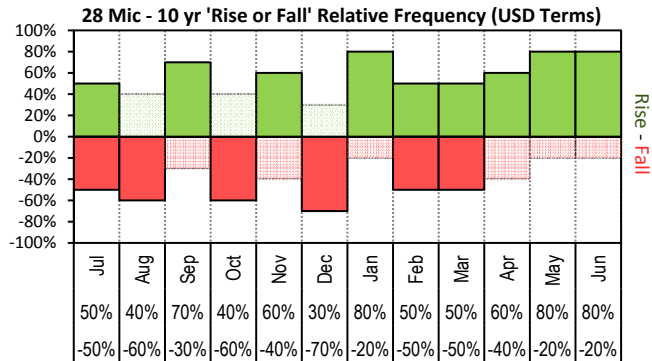


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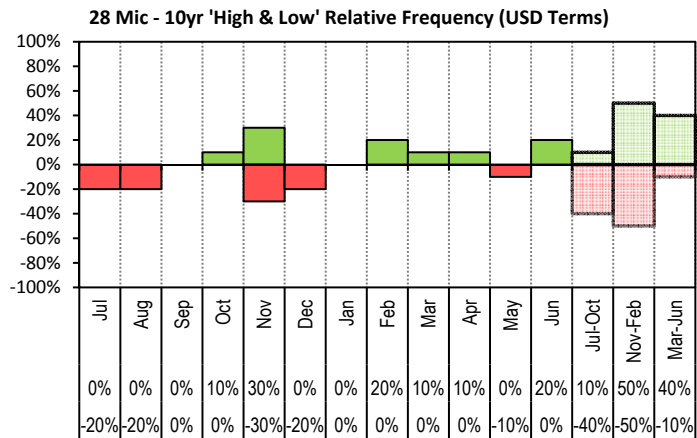


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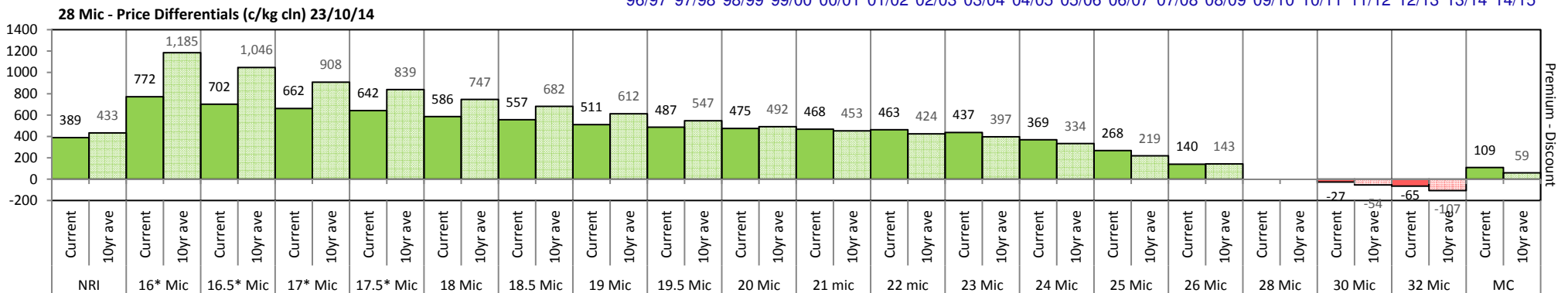
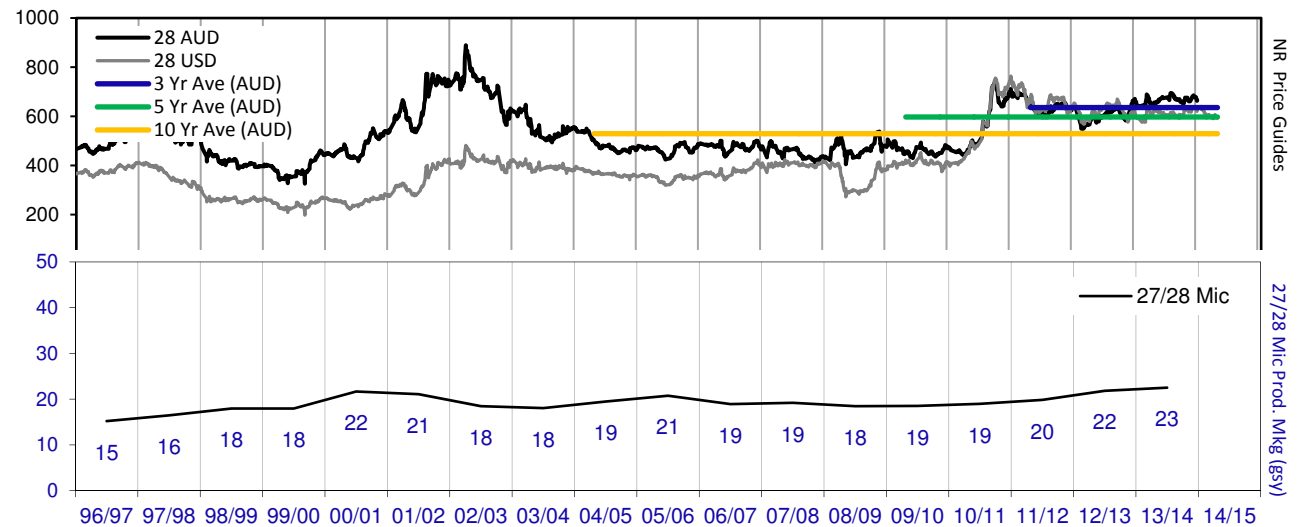


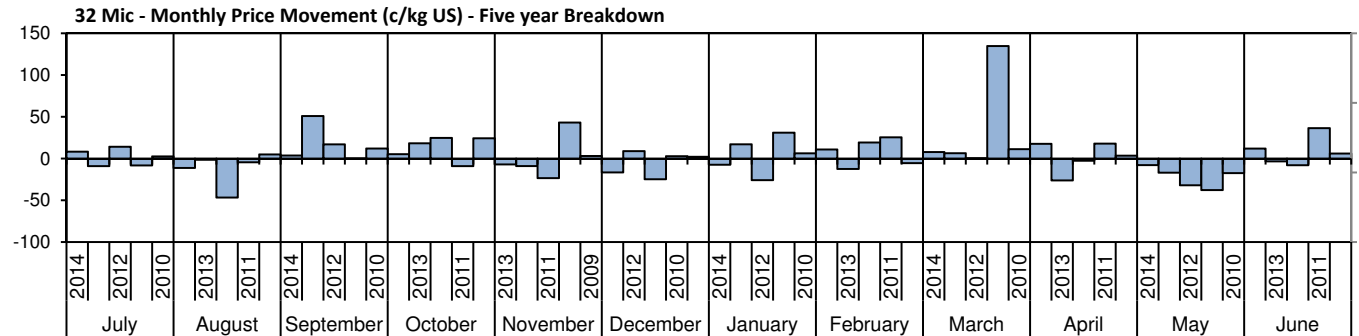
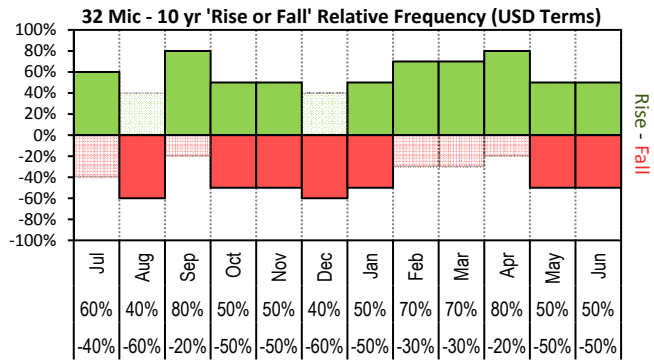


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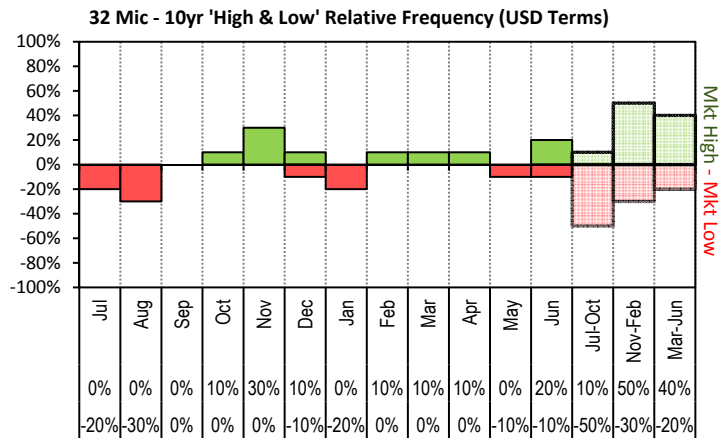


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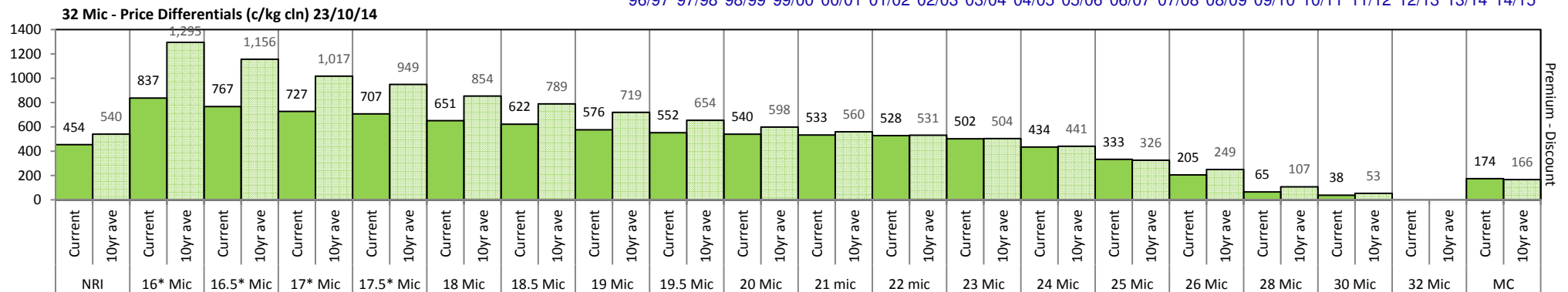
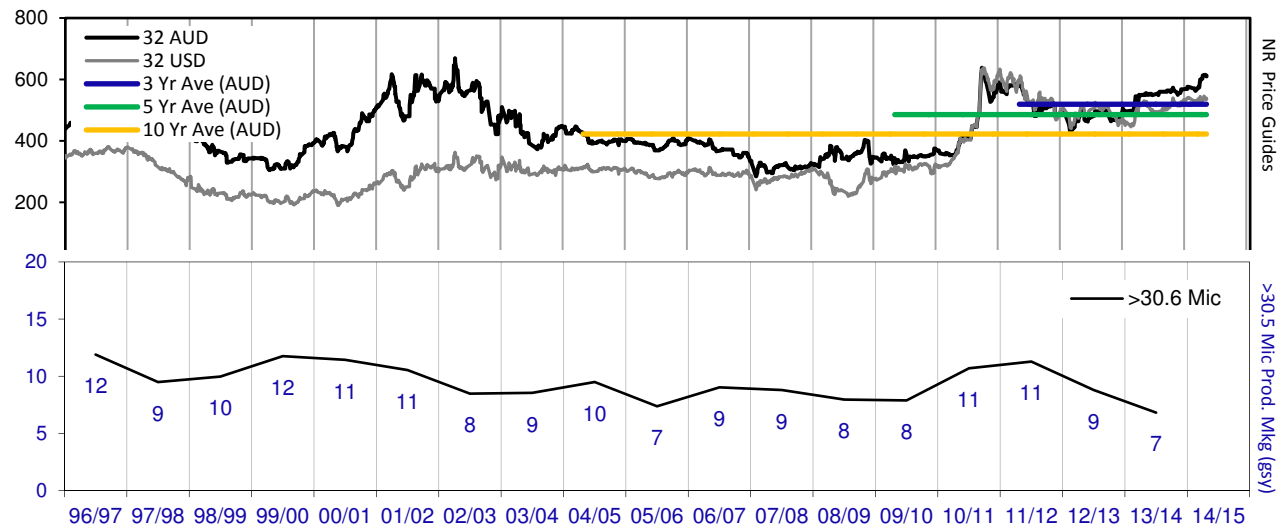




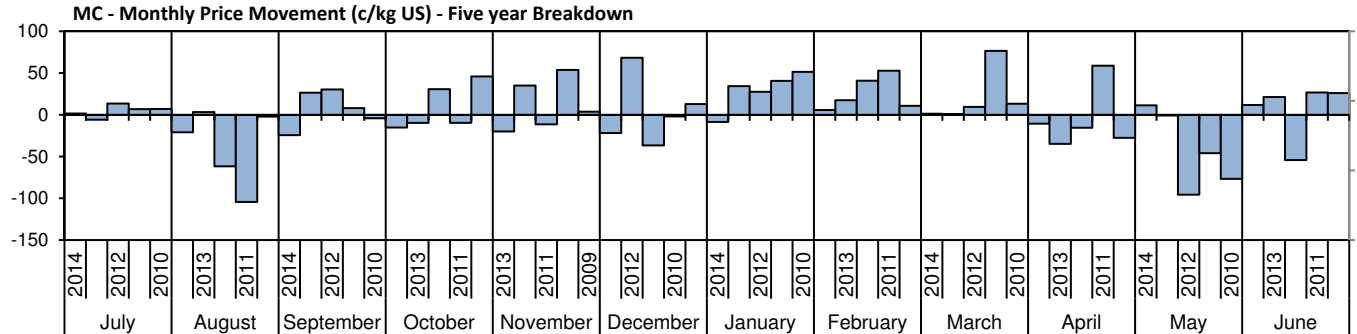
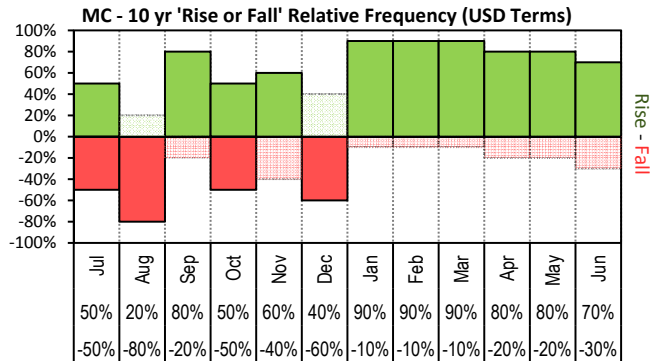
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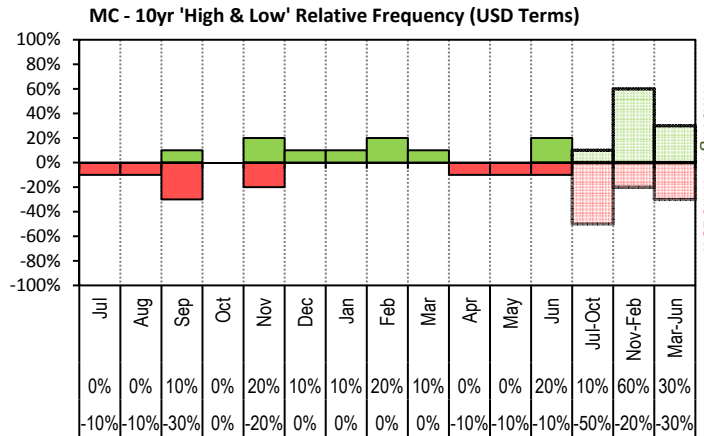
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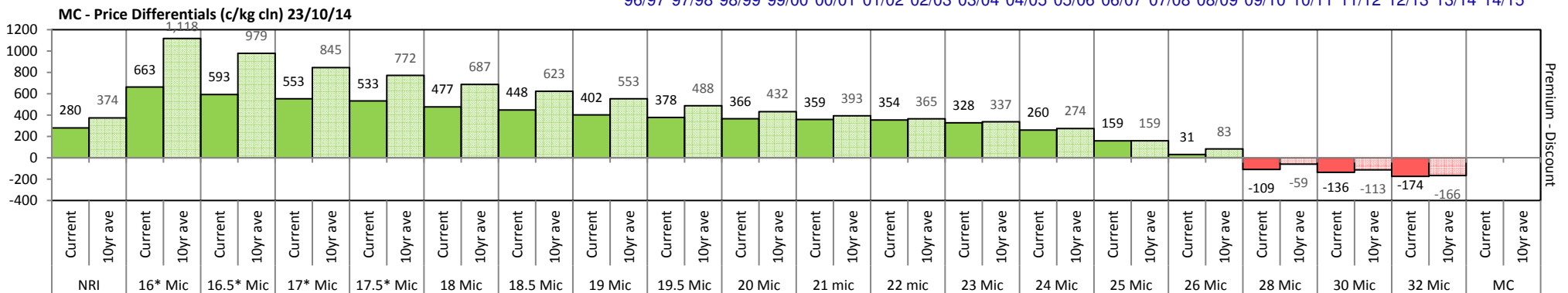
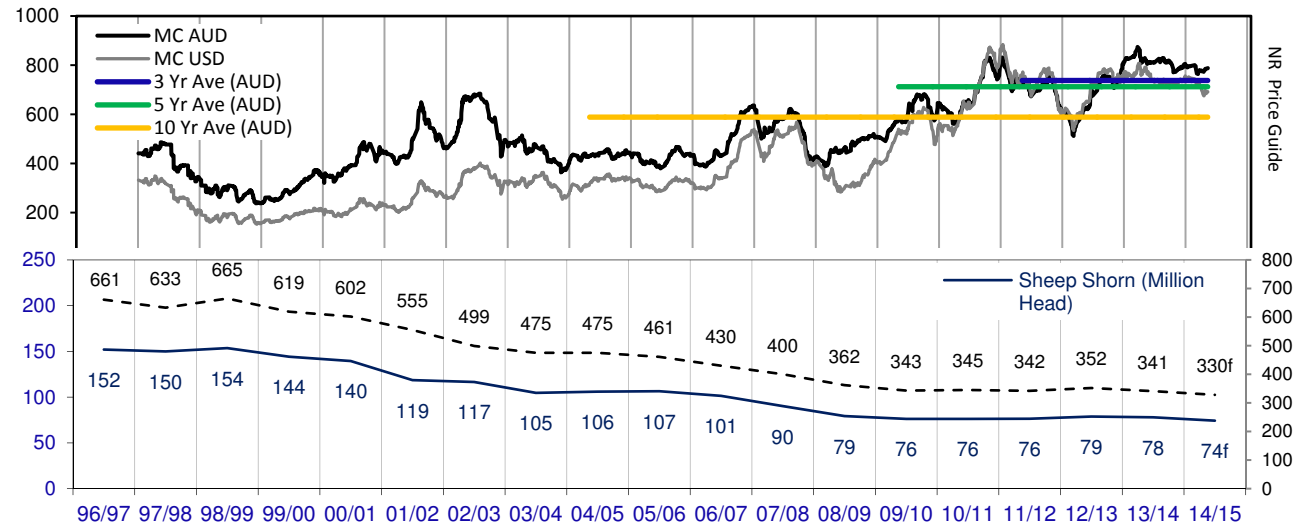




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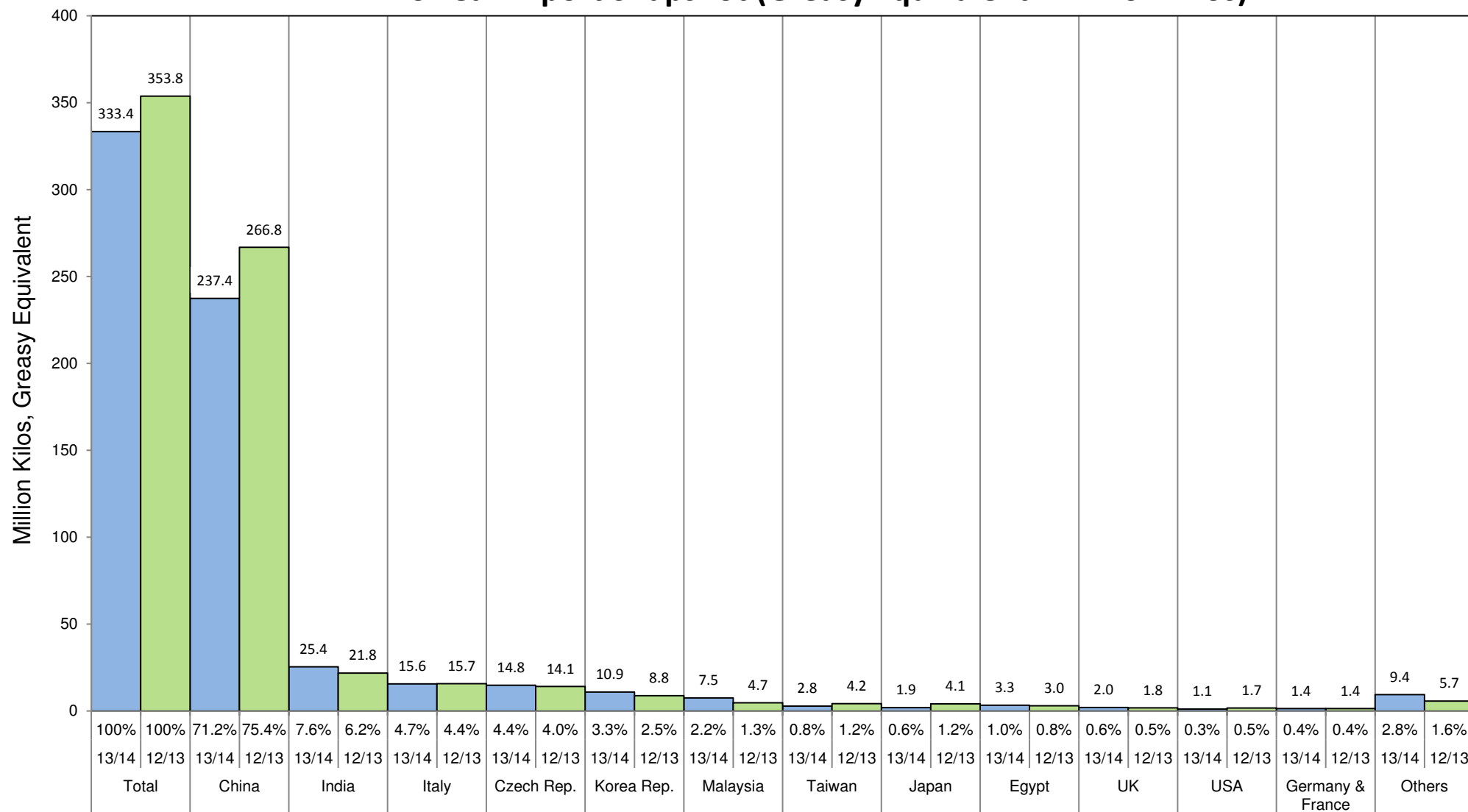


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## Two Year Export Snapshot (Greasy Equivalent - Million Kilos)





**Table 7: Returns pr head for skirted fleece wool.**

Skirted FLC Weight <b>9 Kg</b>		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$33	\$31	\$30	\$30	\$28	\$28	\$27	\$26	\$26	\$26	\$26	\$25	\$24	\$21	\$18	\$15	\$15	\$14
	10yr ave.	\$39	\$36	\$32	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$21	\$19	\$17	\$15	\$12	\$11	\$9
	30% Current	\$39	\$37	\$36	\$36	\$34	\$33	\$32	\$31	\$31	\$31	\$31	\$30	\$28	\$26	\$22	\$18	\$18	\$17
	10yr ave.	\$46	\$43	\$39	\$37	\$34	\$33	\$31	\$29	\$28	\$27	\$26	\$25	\$23	\$20	\$18	\$14	\$13	\$11
	35% Current	\$46	\$43	\$42	\$42	\$40	\$39	\$37	\$37	\$36	\$36	\$36	\$35	\$33	\$30	\$26	\$21	\$21	\$19
	10yr ave.	\$54	\$50	\$45	\$43	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$27	\$24	\$21	\$17	\$15	\$13
	40% Current	\$52	\$50	\$48	\$48	\$46	\$44	\$43	\$42	\$42	\$41	\$41	\$40	\$38	\$34	\$29	\$24	\$23	\$22
	10yr ave.	\$62	\$57	\$52	\$49	\$46	\$44	\$41	\$39	\$37	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$17	\$15
	45% Current	\$59	\$56	\$54	\$53	\$51	\$50	\$48	\$47	\$47	\$46	\$46	\$45	\$42	\$38	\$33	\$27	\$26	\$25
	10yr ave.	\$70	\$64	\$58	\$56	\$52	\$49	\$46	\$44	\$41	\$40	\$39	\$38	\$35	\$30	\$27	\$21	\$19	\$17
	50% Current	\$65	\$62	\$60	\$59	\$57	\$56	\$54	\$52	\$52	\$52	\$51	\$50	\$47	\$43	\$37	\$31	\$29	\$28
	10yr ave.	\$77	\$71	\$65	\$62	\$57	\$54	\$51	\$48	\$46	\$44	\$43	\$42	\$39	\$34	\$30	\$24	\$21	\$19
	55% Current	\$72	\$68	\$66	\$65	\$63	\$61	\$59	\$58	\$57	\$57	\$56	\$55	\$52	\$47	\$40	\$34	\$32	\$30
	10yr ave.	\$85	\$78	\$71	\$68	\$63	\$60	\$57	\$53	\$51	\$49	\$47	\$46	\$43	\$37	\$33	\$26	\$24	\$21
	60% Current	\$78	\$75	\$72	\$71	\$68	\$67	\$64	\$63	\$62	\$62	\$62	\$60	\$57	\$51	\$44	\$37	\$35	\$33
	10yr ave.	\$93	\$85	\$78	\$74	\$69	\$65	\$62	\$58	\$55	\$53	\$52	\$50	\$47	\$40	\$36	\$29	\$26	\$23
	65% Current	\$85	\$81	\$78	\$77	\$74	\$72	\$70	\$68	\$67	\$67	\$67	\$65	\$61	\$55	\$48	\$40	\$38	\$36
	10yr ave.	\$101	\$92	\$84	\$80	\$75	\$71	\$67	\$63	\$60	\$57	\$56	\$54	\$50	\$44	\$39	\$31	\$28	\$25
	70% Current	\$91	\$87	\$84	\$83	\$80	\$78	\$75	\$73	\$73	\$72	\$72	\$70	\$66	\$60	\$52	\$43	\$41	\$39
	10yr ave.	\$108	\$100	\$91	\$86	\$80	\$76	\$72	\$68	\$64	\$62	\$60	\$58	\$54	\$47	\$42	\$33	\$30	\$27
	75% Current	\$98	\$93	\$90	\$89	\$85	\$83	\$80	\$79	\$78	\$77	\$77	\$75	\$71	\$64	\$55	\$46	\$44	\$41
	10yr ave.	\$116	\$107	\$97	\$93	\$86	\$82	\$77	\$73	\$69	\$66	\$64	\$63	\$58	\$50	\$45	\$36	\$32	\$28
	80% Current	\$104	\$99	\$96	\$95	\$91	\$89	\$86	\$84	\$83	\$83	\$82	\$80	\$75	\$68	\$59	\$49	\$47	\$44
	10yr ave.	\$124	\$114	\$104	\$99	\$92	\$87	\$82	\$77	\$74	\$71	\$69	\$67	\$62	\$54	\$48	\$38	\$34	\$30
	85% Current	\$111	\$106	\$103	\$101	\$97	\$94	\$91	\$89	\$88	\$88	\$87	\$85	\$80	\$72	\$63	\$52	\$50	\$47
	10yr ave.	\$132	\$121	\$110	\$105	\$98	\$93	\$87	\$82	\$78	\$75	\$73	\$71	\$66	\$57	\$51	\$40	\$36	\$32

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 8: Returns pr head for skirted fleece wool.**

Skirted FLC Weight <b>8 Kg</b>		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$29	\$28	\$27	\$26	\$25	\$25	\$24	\$23	\$23	\$23	\$23	\$22	\$21	\$19	\$16	\$14	\$13	\$12
	10yr ave.	\$34	\$32	\$29	\$27	\$26	\$24	\$23	\$22	\$20	\$20	\$19	\$19	\$17	\$15	\$13	\$11	\$10	\$8
	30% Current	\$35	\$33	\$32	\$32	\$30	\$30	\$29	\$28	\$28	\$28	\$27	\$27	\$25	\$23	\$20	\$16	\$16	\$15
	10yr ave.	\$41	\$38	\$35	\$33	\$31	\$29	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$18	\$16	\$13	\$11	\$10
	35% Current	\$41	\$39	\$38	\$37	\$35	\$35	\$33	\$33	\$32	\$32	\$32	\$31	\$29	\$26	\$23	\$19	\$18	\$17
	10yr ave.	\$48	\$44	\$40	\$38	\$36	\$34	\$32	\$30	\$29	\$27	\$27	\$26	\$24	\$21	\$19	\$15	\$13	\$12
	40% Current	\$46	\$44	\$43	\$42	\$40	\$40	\$38	\$37	\$37	\$37	\$37	\$36	\$34	\$30	\$26	\$22	\$21	\$20
	10yr ave.	\$55	\$51	\$46	\$44	\$41	\$39	\$37	\$34	\$33	\$31	\$31	\$30	\$28	\$24	\$22	\$17	\$15	\$14
	45% Current	\$52	\$50	\$48	\$48	\$46	\$44	\$43	\$42	\$42	\$41	\$41	\$40	\$38	\$34	\$29	\$24	\$23	\$22
	10yr ave.	\$62	\$57	\$52	\$49	\$46	\$44	\$41	\$39	\$37	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$17	\$15
	50% Current	\$58	\$55	\$54	\$53	\$51	\$49	\$48	\$47	\$46	\$46	\$46	\$45	\$42	\$38	\$33	\$27	\$26	\$25
	10yr ave.	\$69	\$63	\$58	\$55	\$51	\$48	\$46	\$43	\$41	\$39	\$38	\$37	\$35	\$30	\$27	\$21	\$19	\$17
	55% Current	\$64	\$61	\$59	\$58	\$56	\$54	\$52	\$51	\$51	\$50	\$50	\$49	\$46	\$42	\$36	\$30	\$29	\$27
	10yr ave.	\$76	\$70	\$63	\$60	\$56	\$53	\$50	\$47	\$45	\$43	\$42	\$41	\$38	\$33	\$30	\$23	\$21	\$19
	60% Current	\$70	\$66	\$64	\$63	\$61	\$59	\$57	\$56	\$55	\$55	\$55	\$54	\$50	\$45	\$39	\$33	\$31	\$29
	10yr ave.	\$83	\$76	\$69	\$66	\$61	\$58	\$55	\$52	\$49	\$47	\$46	\$44	\$41	\$36	\$32	\$25	\$23	\$20
	65% Current	\$75	\$72	\$70	\$69	\$66	\$64	\$62	\$61	\$60	\$60	\$59	\$58	\$54	\$49	\$43	\$35	\$34	\$32
	10yr ave.	\$89	\$82	\$75	\$71	\$66	\$63	\$59	\$56	\$53	\$51	\$50	\$48	\$45	\$39	\$35	\$28	\$25	\$22
	70% Current	\$81	\$77	\$75	\$74	\$71	\$69	\$67	\$65	\$65	\$64	\$64	\$62	\$59	\$53	\$46	\$38	\$36	\$34
	10yr ave.	\$96	\$88	\$81	\$77	\$71	\$68	\$64	\$60	\$57	\$55	\$53	\$52	\$48	\$42	\$38	\$30	\$27	\$24
	75% Current	\$87	\$83	\$80	\$79	\$76	\$74	\$71	\$70	\$69	\$69	\$68	\$67	\$63	\$57	\$49	\$41	\$39	\$37
	10yr ave.	\$103	\$95	\$86	\$82	\$77	\$73	\$69	\$65	\$61	\$59	\$57	\$56	\$52	\$45	\$40	\$32	\$29	\$25
	80% Current	\$93	\$88	\$86	\$84	\$81	\$79	\$76	\$75	\$74	\$73	\$73	\$71	\$67	\$61	\$52	\$43	\$42	\$39
	10yr ave.	\$110	\$101	\$92	\$88	\$82	\$78	\$73	\$69	\$65	\$63	\$61	\$59	\$55	\$48	\$43	\$34	\$30	\$27
	85% Current	\$99	\$94	\$91	\$90	\$86	\$84	\$81	\$79	\$78	\$78	\$78	\$76	\$71	\$64	\$56	\$46	\$44	\$42
	10yr ave.	\$117	\$107	\$98	\$93	\$87	\$82	\$78	\$73	\$69	\$67	\$65	\$63	\$59	\$51	\$46	\$36	\$32	\$29

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 9: Returns pr head for skirted fleece wool.**

Skirted FLC Weight  7 Kg			Micron																	
			16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25%	Current	\$25	\$24	\$23	\$23	\$22	\$22	\$21	\$20	\$20	\$20	\$20	\$20	\$18	\$17	\$14	\$12	\$11	\$11
		10yr ave.	\$30	\$28	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	30%	Current	\$30	\$29	\$28	\$28	\$27	\$26	\$25	\$24	\$24	\$24	\$24	\$23	\$22	\$20	\$17	\$14	\$14	\$13
		10yr ave.	\$36	\$33	\$30	\$29	\$27	\$25	\$24	\$23	\$21	\$21	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$9
	35%	Current	\$36	\$34	\$33	\$32	\$31	\$30	\$29	\$29	\$28	\$28	\$28	\$27	\$26	\$23	\$20	\$17	\$16	\$15
		10yr ave.	\$42	\$39	\$35	\$34	\$31	\$30	\$28	\$26	\$25	\$24	\$23	\$23	\$21	\$18	\$16	\$13	\$12	\$10
	40%	Current	\$41	\$39	\$38	\$37	\$35	\$35	\$33	\$33	\$32	\$32	\$32	\$31	\$29	\$26	\$23	\$19	\$18	\$17
		10yr ave.	\$48	\$44	\$40	\$38	\$36	\$34	\$32	\$30	\$29	\$27	\$27	\$26	\$24	\$21	\$19	\$15	\$13	\$12
	45%	Current	\$46	\$43	\$42	\$42	\$40	\$39	\$37	\$37	\$36	\$36	\$36	\$35	\$33	\$30	\$26	\$21	\$21	\$19
		10yr ave.	\$54	\$50	\$45	\$43	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$27	\$24	\$21	\$17	\$15	\$13
	50%	Current	\$51	\$48	\$47	\$46	\$44	\$43	\$42	\$41	\$40	\$40	\$40	\$39	\$37	\$33	\$29	\$24	\$23	\$21
		10yr ave.	\$60	\$55	\$50	\$48	\$45	\$42	\$40	\$38	\$36	\$34	\$33	\$32	\$30	\$26	\$24	\$19	\$17	\$15
	55%	Current	\$56	\$53	\$52	\$51	\$49	\$48	\$46	\$45	\$44	\$44	\$44	\$43	\$40	\$36	\$31	\$26	\$25	\$24
		10yr ave.	\$66	\$61	\$55	\$53	\$49	\$47	\$44	\$41	\$39	\$38	\$37	\$36	\$33	\$29	\$26	\$20	\$18	\$16
	60%	Current	\$61	\$58	\$56	\$55	\$53	\$52	\$50	\$49	\$48	\$48	\$48	\$47	\$44	\$40	\$34	\$28	\$27	\$26
		10yr ave.	\$72	\$66	\$60	\$58	\$54	\$51	\$48	\$45	\$43	\$41	\$40	\$39	\$36	\$31	\$28	\$22	\$20	\$18
	65%	Current	\$66	\$63	\$61	\$60	\$58	\$56	\$54	\$53	\$52	\$52	\$52	\$51	\$48	\$43	\$37	\$31	\$30	\$28
		10yr ave.	\$78	\$72	\$66	\$62	\$58	\$55	\$52	\$49	\$46	\$45	\$43	\$42	\$39	\$34	\$31	\$24	\$22	\$19
	70%	Current	\$71	\$68	\$66	\$65	\$62	\$61	\$58	\$57	\$56	\$56	\$56	\$55	\$51	\$46	\$40	\$33	\$32	\$30
		10yr ave.	\$84	\$77	\$71	\$67	\$63	\$59	\$56	\$53	\$50	\$48	\$47	\$45	\$42	\$37	\$33	\$26	\$23	\$21
	75%	Current	\$76	\$72	\$70	\$69	\$66	\$65	\$62	\$61	\$61	\$60	\$60	\$59	\$55	\$50	\$43	\$36	\$34	\$32
		10yr ave.	\$90	\$83	\$76	\$72	\$67	\$64	\$60	\$56	\$54	\$52	\$50	\$49	\$45	\$39	\$35	\$28	\$25	\$22
	80%	Current	\$81	\$77	\$75	\$74	\$71	\$69	\$67	\$65	\$65	\$64	\$64	\$62	\$59	\$53	\$46	\$38	\$36	\$34
		10yr ave.	\$96	\$88	\$81	\$77	\$71	\$68	\$64	\$60	\$57	\$55	\$53	\$52	\$48	\$42	\$38	\$30	\$27	\$24
	85%	Current	\$86	\$82	\$80	\$79	\$75	\$73	\$71	\$69	\$69	\$68	\$68	\$66	\$62	\$56	\$49	\$40	\$39	\$36
		10yr ave.	\$102	\$94	\$86	\$82	\$76	\$72	\$68	\$64	\$61	\$58	\$57	\$55	\$51	\$45	\$40	\$31	\$28	\$25

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 10: Returns pr head for skirted fleece wool.**

Skirted FLC Weight  6 Kg			Micron																	
			16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25%	Current	\$22	\$21	\$20	\$20	\$19	\$19	\$18	\$17	\$17	\$17	\$17	\$17	\$16	\$14	\$12	\$10	\$10	\$9
		10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	30%	Current	\$26	\$25	\$24	\$24	\$23	\$22	\$21	\$21	\$21	\$21	\$21	\$20	\$19	\$17	\$15	\$12	\$12	\$11
		10yr ave.	\$31	\$28	\$26	\$25	\$23	\$22	\$21	\$19	\$18	\$18	\$17	\$17	\$16	\$13	\$12	\$10	\$9	\$8
	35%	Current	\$30	\$29	\$28	\$28	\$27	\$26	\$25	\$24	\$24	\$24	\$24	\$23	\$22	\$20	\$17	\$14	\$14	\$13
		10yr ave.	\$36	\$33	\$30	\$29	\$27	\$25	\$24	\$23	\$21	\$21	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$9
	40%	Current	\$35	\$33	\$32	\$32	\$30	\$30	\$29	\$28	\$28	\$28	\$27	\$27	\$25	\$23	\$20	\$16	\$16	\$15
		10yr ave.	\$41	\$38	\$35	\$33	\$31	\$29	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$18	\$16	\$13	\$11	\$10
	45%	Current	\$39	\$37	\$36	\$36	\$34	\$33	\$32	\$31	\$31	\$31	\$31	\$30	\$28	\$26	\$22	\$18	\$18	\$17
		10yr ave.	\$46	\$43	\$39	\$37	\$34	\$33	\$31	\$29	\$28	\$27	\$26	\$25	\$23	\$20	\$18	\$14	\$13	\$11
	50%	Current	\$44	\$41	\$40	\$40	\$38	\$37	\$36	\$35	\$35	\$34	\$34	\$33	\$31	\$28	\$25	\$20	\$20	\$18
		10yr ave.	\$52	\$47	\$43	\$41	\$38	\$36	\$34	\$32	\$31	\$29	\$29	\$28	\$26	\$22	\$20	\$16	\$14	\$13
	55%	Current	\$48	\$46	\$44	\$44	\$42	\$41	\$39	\$38	\$38	\$38	\$38	\$37	\$35	\$31	\$27	\$22	\$21	\$20
		10yr ave.	\$57	\$52	\$48	\$45	\$42	\$40	\$38	\$36	\$34	\$32	\$31	\$31	\$28	\$25	\$22	\$17	\$16	\$14
	60%	Current	\$52	\$50	\$48	\$48	\$46	\$44	\$43	\$42	\$42	\$41	\$41	\$40	\$38	\$34	\$29	\$24	\$23	\$22
		10yr ave.	\$62	\$57	\$52	\$49	\$46	\$44	\$41	\$39	\$37	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$17	\$15
	65%	Current	\$57	\$54	\$52	\$51	\$49	\$48	\$46	\$45	\$45	\$45	\$44	\$43	\$41	\$37	\$32	\$26	\$25	\$24
		10yr ave.	\$67	\$62	\$56	\$54	\$50	\$47	\$45	\$42	\$40	\$38	\$37	\$36	\$34	\$29	\$26	\$21	\$19	\$16
	70%	Current	\$61	\$58	\$56	\$55	\$53	\$52	\$50	\$49	\$48	\$48	\$48	\$47	\$44	\$40	\$34	\$28	\$27	\$26
		10yr ave.	\$72	\$66	\$60	\$58	\$54	\$51	\$48	\$45	\$43	\$41	\$40	\$39	\$36	\$31	\$28	\$22	\$20	\$18
	75%	Current	\$65	\$62	\$60	\$59	\$57	\$56	\$54	\$52	\$52	\$52	\$51	\$50	\$47	\$43	\$37	\$31	\$29	\$28
		10yr ave.	\$77	\$71	\$65	\$62	\$57	\$54	\$51	\$48	\$46	\$44	\$43	\$42	\$39	\$34	\$30	\$24	\$21	\$19
	80%	Current	\$70	\$66	\$64	\$63	\$61	\$59	\$57	\$56	\$55	\$55	\$55	\$54	\$50	\$45	\$39	\$33	\$31	\$29
		10yr ave.	\$83	\$76	\$69	\$66	\$61	\$58	\$55	\$52	\$49	\$47	\$46	\$44	\$41	\$36	\$32	\$25	\$23	\$20
	85%	Current	\$74	\$70	\$68	\$67	\$64	\$63	\$61	\$59	\$59	\$58	\$58	\$57	\$53	\$48	\$42	\$35	\$33	\$31
		10yr ave.	\$88	\$81	\$73	\$70	\$65	\$62	\$58	\$55	\$52	\$50	\$49	\$47	\$44	\$38	\$34	\$27	\$24	\$22

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 11: Returns pr head for skirted fleece wool.**

Skirted FLC Weight <b>5 Kg</b>		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$18	\$17	\$17	\$17	\$16	\$15	\$15	\$15	\$14	\$14	\$14	\$14	\$13	\$12	\$10	\$8	\$8	\$8
	10yr ave.	\$21	\$20	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$12	\$11	\$9	\$8	\$7	\$6	\$5
	30% Current	\$22	\$21	\$20	\$20	\$19	\$19	\$18	\$17	\$17	\$17	\$17	\$17	\$16	\$14	\$12	\$10	\$10	\$9
	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	35% Current	\$25	\$24	\$23	\$23	\$22	\$22	\$21	\$20	\$20	\$20	\$20	\$20	\$18	\$17	\$14	\$12	\$11	\$11
	10yr ave.	\$30	\$28	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	40% Current	\$29	\$28	\$27	\$26	\$25	\$25	\$24	\$23	\$23	\$23	\$23	\$22	\$21	\$19	\$16	\$14	\$13	\$12
	10yr ave.	\$34	\$32	\$29	\$27	\$26	\$24	\$23	\$22	\$20	\$20	\$19	\$19	\$17	\$15	\$13	\$11	\$10	\$8
	45% Current	\$33	\$31	\$30	\$30	\$28	\$28	\$27	\$26	\$26	\$26	\$26	\$25	\$24	\$21	\$18	\$15	\$15	\$14
	10yr ave.	\$39	\$36	\$32	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$21	\$19	\$17	\$15	\$12	\$11	\$9
	50% Current	\$36	\$35	\$34	\$33	\$32	\$31	\$30	\$29	\$29	\$29	\$29	\$28	\$26	\$24	\$20	\$17	\$16	\$15
	10yr ave.	\$43	\$40	\$36	\$34	\$32	\$30	\$29	\$27	\$26	\$25	\$24	\$23	\$22	\$19	\$17	\$13	\$12	\$11
	55% Current	\$40	\$38	\$37	\$36	\$35	\$34	\$33	\$32	\$32	\$32	\$31	\$31	\$29	\$26	\$22	\$19	\$18	\$17
	10yr ave.	\$47	\$43	\$40	\$38	\$35	\$33	\$31	\$30	\$28	\$27	\$26	\$25	\$24	\$21	\$18	\$15	\$13	\$12
	60% Current	\$44	\$41	\$40	\$40	\$38	\$37	\$36	\$35	\$35	\$34	\$34	\$33	\$31	\$28	\$25	\$20	\$20	\$18
	10yr ave.	\$52	\$47	\$43	\$41	\$38	\$36	\$34	\$32	\$31	\$29	\$29	\$28	\$26	\$22	\$20	\$16	\$14	\$13
	65% Current	\$47	\$45	\$44	\$43	\$41	\$40	\$39	\$38	\$37	\$37	\$37	\$36	\$34	\$31	\$27	\$22	\$21	\$20
	10yr ave.	\$56	\$51	\$47	\$45	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$15	\$14
	70% Current	\$51	\$48	\$47	\$46	\$44	\$43	\$42	\$41	\$40	\$40	\$40	\$39	\$37	\$33	\$29	\$24	\$23	\$21
	10yr ave.	\$60	\$55	\$50	\$48	\$45	\$42	\$40	\$38	\$36	\$34	\$33	\$32	\$30	\$26	\$24	\$19	\$17	\$15
	75% Current	\$54	\$52	\$50	\$50	\$47	\$46	\$45	\$44	\$43	\$43	\$43	\$42	\$39	\$35	\$31	\$25	\$24	\$23
	10yr ave.	\$64	\$59	\$54	\$51	\$48	\$45	\$43	\$40	\$38	\$37	\$36	\$35	\$32	\$28	\$25	\$20	\$18	\$16
	80% Current	\$58	\$55	\$54	\$53	\$51	\$49	\$48	\$47	\$46	\$46	\$46	\$45	\$42	\$38	\$33	\$27	\$26	\$25
	10yr ave.	\$69	\$63	\$58	\$55	\$51	\$48	\$46	\$43	\$41	\$39	\$38	\$37	\$35	\$30	\$27	\$21	\$19	\$17
	85% Current	\$62	\$59	\$57	\$56	\$54	\$52	\$51	\$50	\$49	\$49	\$48	\$47	\$44	\$40	\$35	\$29	\$28	\$26
	10yr ave.	\$73	\$67	\$61	\$58	\$54	\$51	\$49	\$46	\$43	\$42	\$41	\$39	\$37	\$32	\$29	\$22	\$20	\$18

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.





**Table 12: Returns pr head for skirted fleece wool.**

Skirted FLC Weight <b>4 Kg</b>		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$15	\$14	\$13	\$13	\$13	\$12	\$12	\$12	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$7	\$7	\$6
	10yr ave.	\$17	\$16	\$14	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$9	\$7	\$7	\$5	\$5	\$4
	30% Current	\$17	\$17	\$16	\$16	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$13	\$13	\$11	\$10	\$8	\$8	\$7
	10yr ave.	\$21	\$19	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	35% Current	\$20	\$19	\$19	\$18	\$18	\$17	\$17	\$16	\$16	\$16	\$16	\$16	\$15	\$13	\$11	\$9	\$9	\$9
	10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$10	\$9	\$7	\$7	\$6
	40% Current	\$23	\$22	\$21	\$21	\$20	\$20	\$19	\$19	\$18	\$18	\$18	\$18	\$17	\$15	\$13	\$11	\$10	\$10
	10yr ave.	\$28	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$8	\$8	\$7
	45% Current	\$26	\$25	\$24	\$24	\$23	\$22	\$21	\$21	\$21	\$21	\$21	\$20	\$19	\$17	\$15	\$12	\$12	\$11
	10yr ave.	\$31	\$28	\$26	\$25	\$23	\$22	\$21	\$19	\$18	\$18	\$17	\$17	\$16	\$13	\$12	\$10	\$9	\$8
	50% Current	\$29	\$28	\$27	\$26	\$25	\$25	\$24	\$23	\$23	\$23	\$23	\$22	\$21	\$19	\$16	\$14	\$13	\$12
	10yr ave.	\$34	\$32	\$29	\$27	\$26	\$24	\$23	\$22	\$20	\$20	\$19	\$19	\$17	\$15	\$13	\$11	\$10	\$8
	55% Current	\$32	\$30	\$29	\$29	\$28	\$27	\$26	\$26	\$25	\$25	\$25	\$25	\$23	\$21	\$18	\$15	\$14	\$13
	10yr ave.	\$38	\$35	\$32	\$30	\$28	\$27	\$25	\$24	\$22	\$22	\$21	\$20	\$19	\$16	\$15	\$12	\$10	\$9
	60% Current	\$35	\$33	\$32	\$32	\$30	\$30	\$29	\$28	\$28	\$28	\$27	\$27	\$25	\$23	\$20	\$16	\$16	\$15
	10yr ave.	\$41	\$38	\$35	\$33	\$31	\$29	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$18	\$16	\$13	\$11	\$10
	65% Current	\$38	\$36	\$35	\$34	\$33	\$32	\$31	\$30	\$30	\$30	\$30	\$29	\$27	\$25	\$21	\$18	\$17	\$16
	10yr ave.	\$45	\$41	\$37	\$36	\$33	\$31	\$30	\$28	\$27	\$26	\$25	\$24	\$22	\$19	\$17	\$14	\$12	\$11
	70% Current	\$41	\$39	\$38	\$37	\$35	\$35	\$33	\$33	\$32	\$32	\$32	\$31	\$29	\$26	\$23	\$19	\$18	\$17
	10yr ave.	\$48	\$44	\$40	\$38	\$36	\$34	\$32	\$30	\$29	\$27	\$27	\$26	\$24	\$21	\$19	\$15	\$13	\$12
	75% Current	\$44	\$41	\$40	\$40	\$38	\$37	\$36	\$35	\$35	\$34	\$34	\$33	\$31	\$28	\$25	\$20	\$20	\$18
	10yr ave.	\$52	\$47	\$43	\$41	\$38	\$36	\$34	\$32	\$31	\$29	\$29	\$28	\$26	\$22	\$20	\$16	\$14	\$13
	80% Current	\$46	\$44	\$43	\$42	\$40	\$40	\$38	\$37	\$37	\$37	\$37	\$36	\$34	\$30	\$26	\$22	\$21	\$20
	10yr ave.	\$55	\$51	\$46	\$44	\$41	\$39	\$37	\$34	\$33	\$31	\$31	\$30	\$28	\$24	\$22	\$17	\$15	\$14
	85% Current	\$49	\$47	\$46	\$45	\$43	\$42	\$40	\$40	\$39	\$39	\$39	\$38	\$36	\$32	\$28	\$23	\$22	\$21
	10yr ave.	\$58	\$54	\$49	\$47	\$43	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$29	\$25	\$23	\$18	\$16	\$14

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 13: Returns pr head for skirted fleece wool.**

Skirted FLC Weight <b>3 Kg</b>		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$11	\$10	\$10	\$10	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$8	\$8	\$7	\$6	\$5	\$5	\$5
	10yr ave.	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$5	\$4	\$4	\$3
	30% Current	\$13	\$12	\$12	\$12	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$10	\$9	\$9	\$7	\$6	\$6	\$6
	10yr ave.	\$15	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$8	\$7	\$6	\$5	\$4	\$4
	35% Current	\$15	\$14	\$14	\$14	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$12	\$11	\$10	\$9	\$7	\$7	\$6
	10yr ave.	\$18	\$17	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$4
	40% Current	\$17	\$17	\$16	\$16	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$13	\$13	\$11	\$10	\$8	\$8	\$7
	10yr ave.	\$21	\$19	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	45% Current	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$16	\$16	\$15	\$15	\$15	\$14	\$13	\$11	\$9	\$9	\$8
	10yr ave.	\$23	\$21	\$19	\$19	\$17	\$16	\$15	\$15	\$14	\$13	\$13	\$13	\$12	\$10	\$9	\$7	\$6	\$6
	50% Current	\$22	\$21	\$20	\$20	\$19	\$19	\$18	\$17	\$17	\$17	\$17	\$17	\$16	\$14	\$12	\$10	\$10	\$9
	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	55% Current	\$24	\$23	\$22	\$22	\$21	\$20	\$20	\$19	\$19	\$19	\$19	\$18	\$17	\$16	\$13	\$11	\$11	\$10
	10yr ave.	\$28	\$26	\$24	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	60% Current	\$26	\$25	\$24	\$24	\$23	\$22	\$21	\$21	\$21	\$21	\$21	\$20	\$19	\$17	\$15	\$12	\$12	\$11
	10yr ave.	\$31	\$28	\$26	\$25	\$23	\$22	\$21	\$19	\$18	\$18	\$17	\$17	\$16	\$13	\$12	\$10	\$9	\$8
	65% Current	\$28	\$27	\$26	\$26	\$25	\$24	\$23	\$23	\$22	\$22	\$22	\$22	\$20	\$18	\$16	\$13	\$13	\$12
	10yr ave.	\$34	\$31	\$28	\$27	\$25	\$24	\$22	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$8
	70% Current	\$30	\$29	\$28	\$28	\$27	\$26	\$25	\$24	\$24	\$24	\$24	\$23	\$22	\$20	\$17	\$14	\$14	\$13
	10yr ave.	\$36	\$33	\$30	\$29	\$27	\$25	\$24	\$23	\$21	\$21	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$9
	75% Current	\$33	\$31	\$30	\$30	\$28	\$28	\$27	\$26	\$26	\$26	\$26	\$25	\$24	\$21	\$18	\$15	\$15	\$14
	10yr ave.	\$39	\$36	\$32	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$21	\$19	\$17	\$15	\$12	\$11	\$9
	80% Current	\$35	\$33	\$32	\$32	\$30	\$30	\$29	\$28	\$28	\$28	\$27	\$27	\$25	\$23	\$20	\$16	\$16	\$15
	10yr ave.	\$41	\$38	\$35	\$33	\$31	\$29	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$18	\$16	\$13	\$11	\$10
	85% Current	\$37	\$35	\$34	\$34	\$32	\$31	\$30	\$30	\$29	\$29	\$29	\$28	\$27	\$24	\$21	\$17	\$17	\$16
	10yr ave.	\$44	\$40	\$37	\$35	\$33	\$31	\$29	\$27	\$26	\$25	\$24	\$24	\$22	\$19	\$17	\$13	\$12	\$11

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 14: Returns pr head for skirted fleece wool.**

Skirted FLC Weight <b>2 Kg</b>		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$7	\$7	\$7	\$7	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$3	\$3	\$3
	10yr ave.	\$9	\$8	\$7	\$7	\$6	\$6	\$6	\$5	\$5	\$5	\$5	\$5	\$4	\$4	\$3	\$3	\$2	\$2
	30% Current	\$9	\$8	\$8	\$8	\$8	\$7	\$7	\$7	\$7	\$7	\$7	\$7	\$6	\$6	\$5	\$4	\$4	\$4
	10yr ave.	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$6	\$6	\$6	\$6	\$6	\$5	\$4	\$4	\$3	\$3	\$3
	35% Current	\$10	\$10	\$9	\$9	\$9	\$9	\$8	\$8	\$8	\$8	\$8	\$8	\$7	\$7	\$6	\$5	\$5	\$4
	10yr ave.	\$12	\$11	\$10	\$10	\$9	\$8	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$5	\$5	\$4	\$3	\$3
	40% Current	\$12	\$11	\$11	\$11	\$10	\$10	\$10	\$9	\$9	\$9	\$9	\$9	\$8	\$8	\$7	\$5	\$5	\$5
	10yr ave.	\$14	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$6	\$5	\$4	\$4	\$3
	45% Current	\$13	\$12	\$12	\$12	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$10	\$9	\$9	\$7	\$6	\$6	\$6
	10yr ave.	\$15	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$8	\$7	\$6	\$5	\$4	\$4
	50% Current	\$15	\$14	\$13	\$13	\$13	\$12	\$12	\$12	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$7	\$7	\$6
	10yr ave.	\$17	\$16	\$14	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$9	\$7	\$7	\$5	\$5	\$4
	55% Current	\$16	\$15	\$15	\$15	\$14	\$14	\$13	\$13	\$13	\$13	\$13	\$12	\$12	\$10	\$9	\$7	\$7	\$7
	10yr ave.	\$19	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$5
	60% Current	\$17	\$17	\$16	\$16	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$13	\$13	\$11	\$10	\$8	\$8	\$7
	10yr ave.	\$21	\$19	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	65% Current	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$15	\$15	\$15	\$15	\$14	\$14	\$12	\$11	\$9	\$8	\$8
	10yr ave.	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
	70% Current	\$20	\$19	\$19	\$18	\$18	\$17	\$17	\$16	\$16	\$16	\$16	\$16	\$15	\$13	\$11	\$9	\$9	\$9
	10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$10	\$9	\$7	\$7	\$6
	75% Current	\$22	\$21	\$20	\$20	\$19	\$19	\$18	\$17	\$17	\$17	\$17	\$17	\$16	\$14	\$12	\$10	\$10	\$9
	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	80% Current	\$23	\$22	\$21	\$21	\$20	\$20	\$19	\$19	\$18	\$18	\$18	\$18	\$17	\$15	\$13	\$11	\$10	\$10
	10yr ave.	\$28	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$8	\$8	\$7
	85% Current	\$25	\$23	\$23	\$22	\$21	\$21	\$20	\$20	\$20	\$19	\$19	\$19	\$18	\$16	\$14	\$12	\$11	\$10
	10yr ave.	\$29	\$27	\$24	\$23	\$22	\$21	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$13	\$11	\$9	\$8	\$7

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.