



TABLE OF CONTENTS

Main Pages

Table 1	Northern Region Micron Price Guides	Page 2
	Weekly Market Commentary	Page 2
Table 2	Northern Region Deciles	Page 3
Graph	Northern Region 18-23 MPG Movement since July 1995	Page 3
Graph	Northern Region 26-32 MPG Movement since July 1995	Page 3
Table 3	Commonwealth Bank of Australia, Wool Futures Quotes	Page 4
Table 4	National Australia Bank, Wool Swaps	Page 4
Table 5	Sydney Futures Exchange, Wool Futures Quotes	Page 4
Graph	Sydney Futures Exchange, 19 micron price movement	Page 5
Graph	Sydney Futures Exchange, 21 micron price movement	Page 5
Graph	Sydney Futures Exchange, 23 micron price movement	Page 5
Graph	Sydney Futures Exchange, 19 micron future delivery months verses the current market	Page 6
Graph	Sydney Futures Exchange, 21 micron future delivery months verses the current market	Page 6
Graph	Sydney Futures Exchange, 23 micron future delivery months verses the current market	Page 6

Additional Pages - Returns per Head

Table 6	Gross Returns per head for fleece wool, based on a skirted fleece weight of 9 kg	Page 7
Table 7	Gross Returns per head for fleece wool, based on a skirted fleece weight of 8 kg	Page 8
Table 8	Gross Returns per head for fleece wool, based on a skirted fleece weight of 7 kg	Page 9
Table 9	Gross Returns per head for fleece wool, based on a skirted fleece weight of 6 kg	Page 10
Table 10	Gross Returns per head for fleece wool, based on a skirted fleece weight of 5 kg	Page 11
Table 11	Gross Returns per head for fleece wool, based on a skirted fleece weight of 4 kg	Page 12
Table 12	Gross Returns per head for fleece wool, based on a skirted fleece weight of 3 kg	Page 13
Table 13	Gross Returns per head for fleece wool, based on a skirted fleece weight of 2 kg	Page 14

Additional Pages - Northern Region MPG's in AUD & USD terms / Production Graphs

Graph	Northern Region 18 MPG in Australian & US dollar terms	Page 15
Graph	Northern Region 19 MPG in Australian & US dollar terms	Page 15
Graph	Australian Greasy fine Wool Production (less than 19 micron)	Page 15
Graph	Northern Region 20 MPG in Australian & US dollar terms	Page 16
Graph	Australian Greasy Wool Production, 20 micron	Page 16
Graph	Northern Region 21 MPG in Australian & US dollar terms	Page 17
Graph	Australian Greasy Wool Production, 21 micron	Page 17
Graph	Northern Region 22 MPG in Australian & US dollar terms	Page 18
Graph	Australian Greasy Wool Production, 22 micron	Page 18
Graph	Northern Region 28 MPG in Australian & US dollar terms	Page 19
Graph	Australian Greasy Broad Wool Production, (greater than 25 micron)	Page 19
Graph	Northern Region Merion Carding Indicator in Australian & US dollar terms	Page 20
Graph	Total Australian Greasy Wool Production	Page 20
Graph	Australian Sheep numbers	Page 20

Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

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Table 1: Northern Market Prices

	23/11/2006	16/11/2006			23/11/2005		
Micron Price	Current	Weekly	10 yr	Price as %	This time	12 Month	12 Month
Guides	Price	Change	Average	of Ave.	Last Year	High	Low
NRI	855	-11	766	112%	649	869	642
16*	1530	-20			1480	1630	1430
16.5*	1390	-10			1340	1500	1280
17*	1280	-20			1100	1350	1095
17.5*	1225	-30			1020	1290	1020
18	1136	-28	1331	85%	908	1166	900
18.5	1073	-19			839	1105	832
19	1018	-20	1039	98%	808	1046	779
19.5	961	-23			754	989	736
20	924	-16	843	110%	700	940	684
21	870	-12	760	114%	670	898	657
22	838	-6	722	116%	659	856	648
23	809	-28	689	117%	653	841	640
24	750	-11	669	112%	640	763	631
25	648	+11	630	103%	612	656	588
26	578	-5	593	97%	563	694	536
28	442	-26	518	85%	454	500	424
30	400	-24	464	86%	424	445	390
32	375	-19	437	86%	387	410	369
MC	436	-14	420	104%	390	467	380

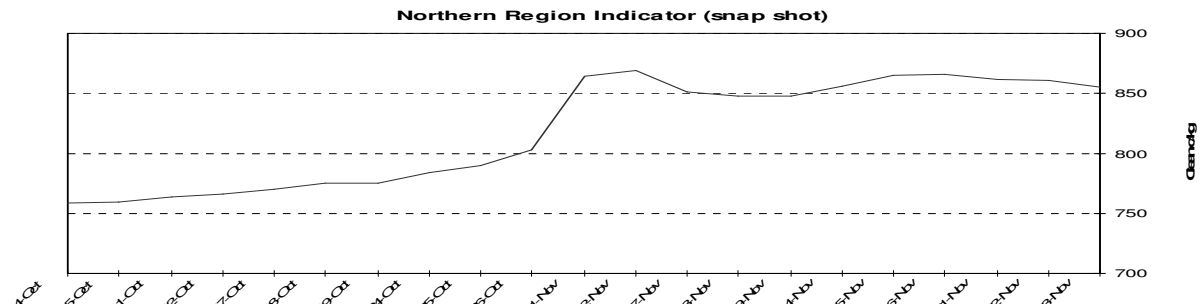
* Note: Due to the irregular market quoting for super fine wool, figures shown relating to micron categories below 18 mic, are an estimate based on the 42 nkt AWEX Premium & Discount Report & other available information. 10 year data is not available on some micron categories, which may result in blank spaces in the table above.

MARKET COMMENTARY

Australian Dollar

77.58 US as of 23/11/2006

NORTHERN REGION – Sydney Sale 21



On Tuesday – the northern region merino fleece market lost some of the ground made last week in the Medium – Fine micron categories. 18.5-19.5 micron slipped 10 cents, 20 micron fell 5 and 21 microns were in buyers favour. However 16.5 microns were firm (quoted up 11), 22 micron were also firm while 23 & 24 remained unchanged on limited offering. Only a small offering of low VM skirtings (<3%) had these types selling firm while the 5% to 8% types were generally unchanged. Oddments eased, with locks down 10 cents & crutchings / stains down 5 cents. 26-28 micron crossbred eased 5 cents, while 30 microns eased 10 cents & 32 micron eased 15 cents on a limited selection.

On Wednesday – merino fleece struggled to hold Tuesday's levels. 18-20 micron eased slightly while 21-22 micron just maintained their price. Although the broader wools 22.5 - 23 microns maintained there levels yesterday, they had the biggest price movement today, losing around 10 cents. Lower VM skirtings gained ground due to strong competition on these types while 5%-8% VM remained firm. Locks were firm, Crutchings eased slightly and stains remained unchanged. The crossbred market saw mixed results with 25-27 micron gaining 5-10 cents while 28 micron eased a little and 30 microns remained unchanged.

On Thursday – After promising a start, most fleece descriptions eased as the sale progressed. Merino skirtings remained unchanged all day, locks were 5-10 cents cheaper on a mainly average style selection, crutchings & stains were both quoted down 5 cents for the day.

Comments: Maxine Blyton, Source: AWEX.

Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

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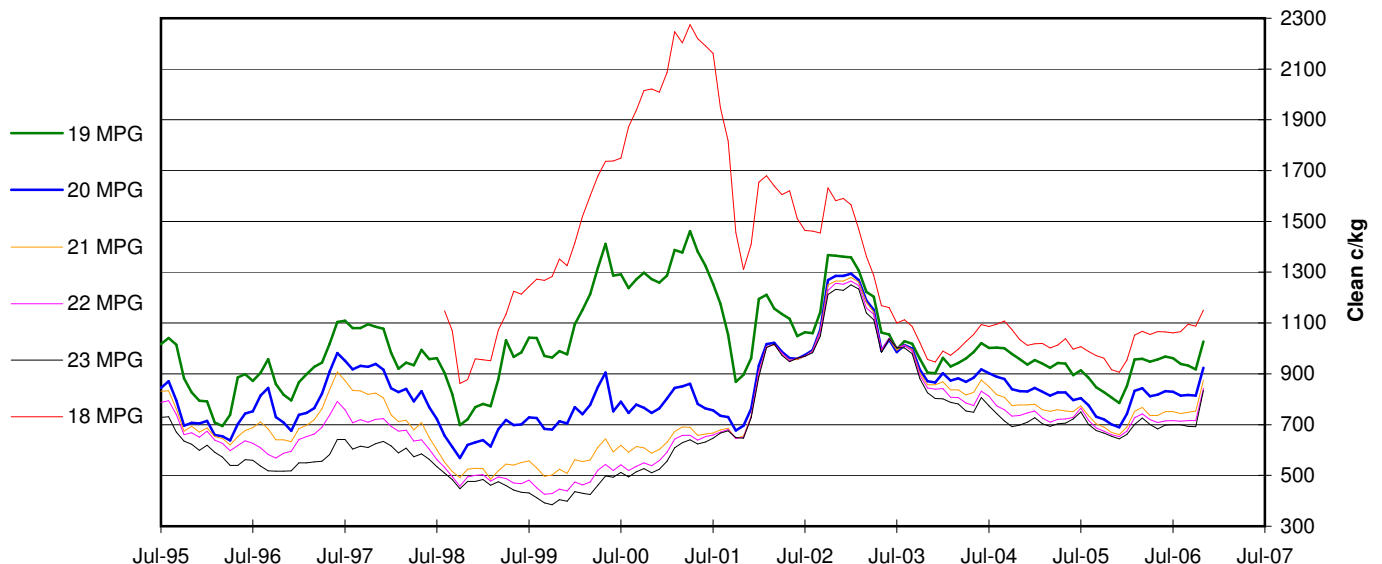
Table 2: Northern Market Deciles

Decile Rank	% increment	Micron Price Guide (Since July 1995)									
		19	20	21	22	23	24	25	26	28	MC
9	10%	819	674	538	480	453	443	434	416	402	282
8	20%	898	715	604	539	506	483	465	451	442	334
7	30%	934	743	647	607	542	518	494	475	463	376
6	40%	954	771	675	653	598	576	548	524	474	403
5	50%	978	813	718	682	639	621	587	552	490	427
4	60%	1020	840	754	716	682	662	611	569	511	437
3	70%	1080	875	815	742	711	684	642	594	540	451
2	80%	1183	927	860	825	799	752	691	651	572	475
1	90%	1312	1000	997	994	990	979	934	885	694	530
23/11/06 Current MPG		1018	924	870	838	809	750	648	578	442	436

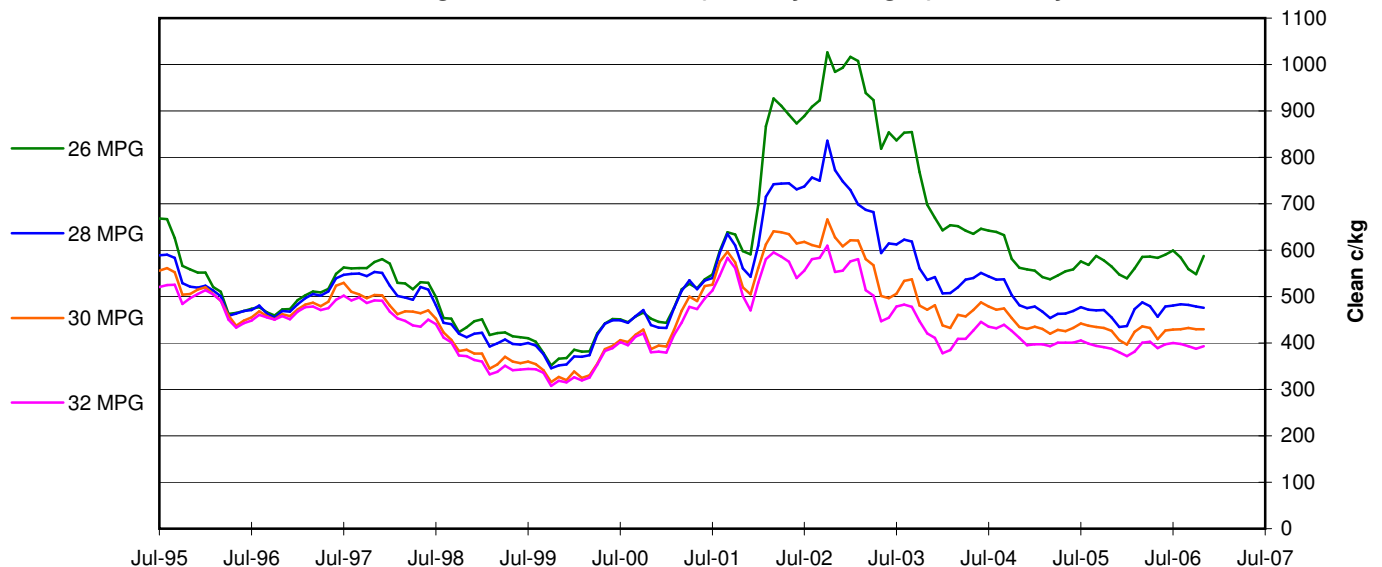
A **Decile rank** is a rating, usually of performance, on a scale of 1 to 10 where 1 is best, 10 is worst, and each number corresponds to an increment of 10 percentage points.

A **percentile** is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general, a percentile less than 25 is considered below normal, a percentile between 25 and 75 is considered normal, a percentile greater than 75 is considered above normal.

Northern Region MPG Movement (Monthly Averages) since July 95



Northern Region MPG Movement (Monthly Averages) since July 95



Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

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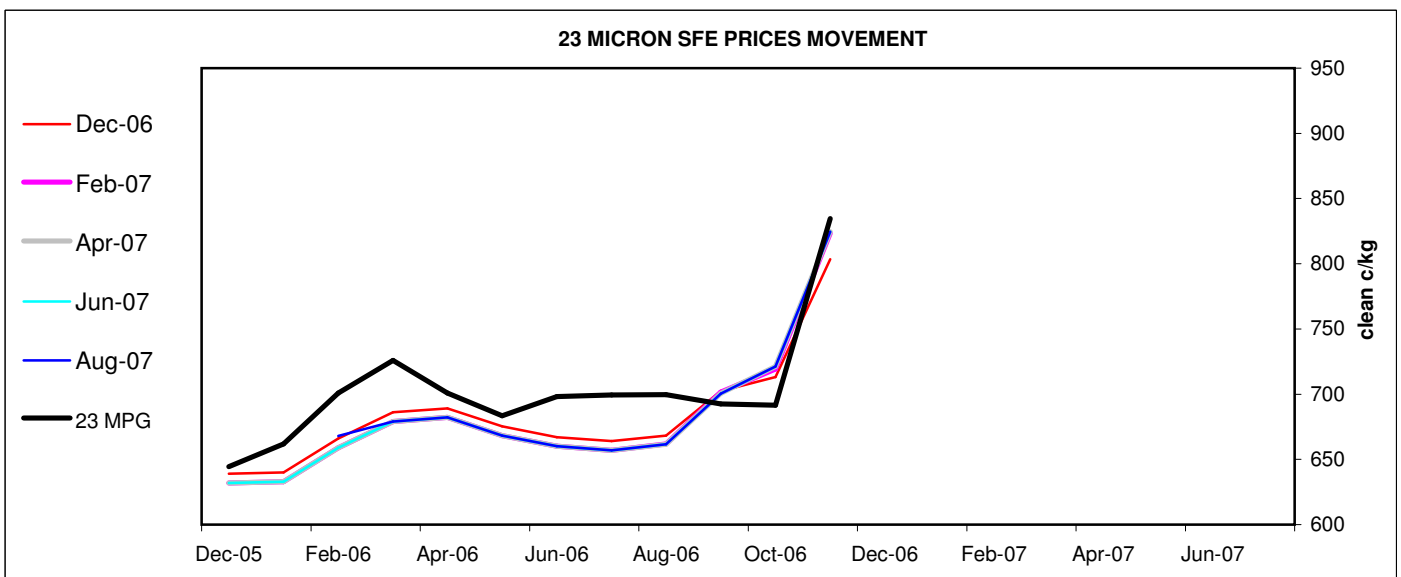
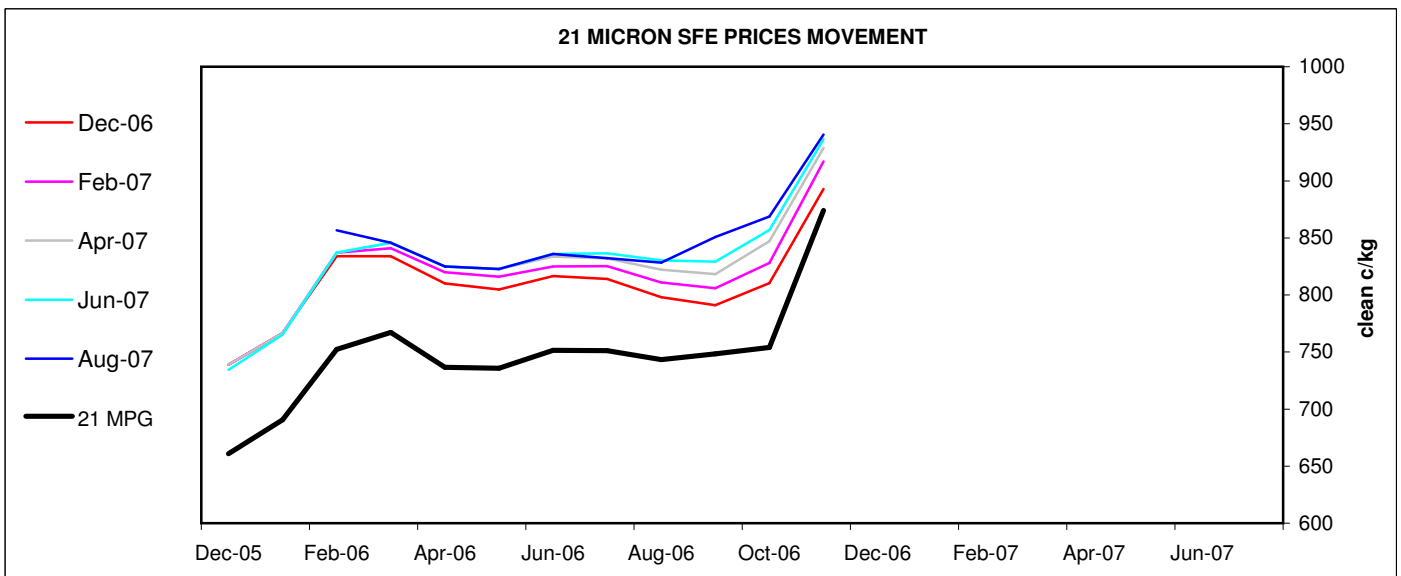
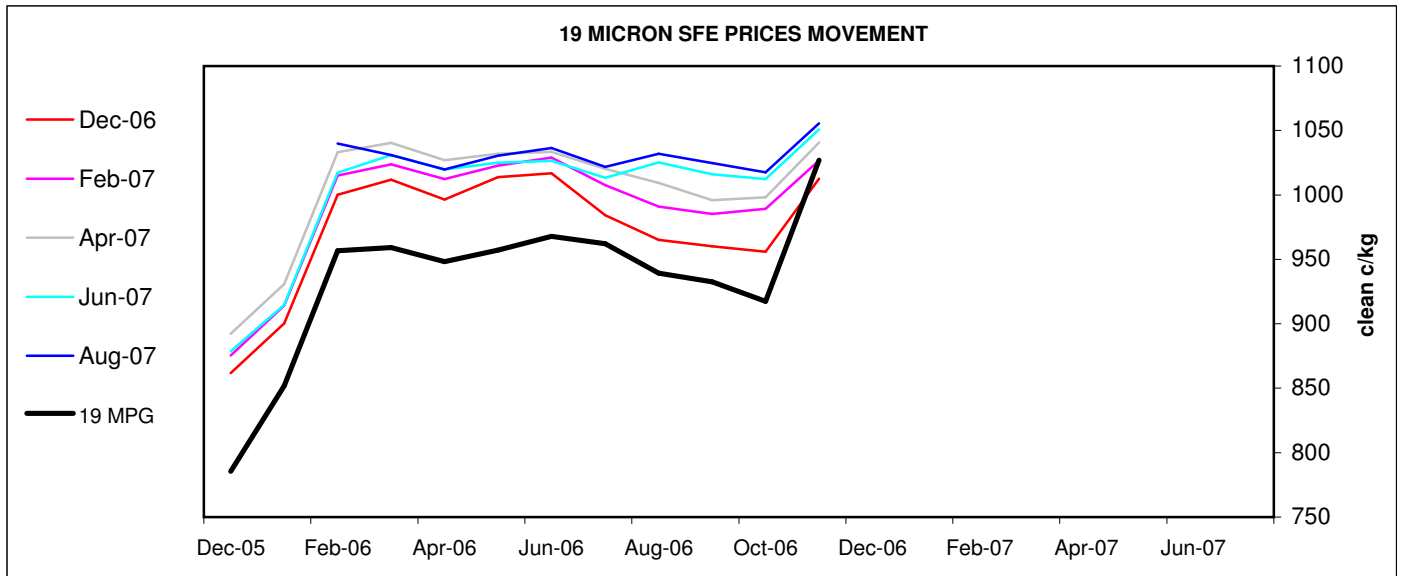
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CBA Wool Futures Quotes, compared to current physical Market																23/11/06		
NRMPG	1136		1018		924		870		838		809		750		648		442	
Month	18	+/-	19	+/-	20	+/-	21	+/-	22	+/-	23	+/-	24	+/-	25	+/-	28	+/-
Nov-06	1145	+9	1020	+2	920	-4	870	0	840	+2	820	+11	760	+10	640	-8	460	+18
Dec-06	1150	+14	1025	+7	920	-4	875	+5	840	+2	820	+11	760	+10	640	-8	460	+18
Jan-07	1155	+19	1030	+12	920	-4	880	+10	840	+2	820	+11	760	+10	640	-8	460	+18
Feb-07	1160	+24	1035	+17	920	-4	890	+20	840	+2	820	+11	755	+5	640	-8	465	+23
Mar-07	1165	+29	1040	+22	925	+1	900	+30	840	+2	820	+11	755	+5	645	-3	465	+23
Apr-07	1170	+34	1045	+27	925	+1	905	+35	845	+7	820	+11	755	+5	645	-3	465	+23
May-07	1180	+44	1050	+32	930	+6	910	+40	840	+2	820	+11	755	+5	650	+2	470	+28
Jun-07	1190	+54	1050	+32	935	+11	915	+45	850	+12	820	+11	755	+5	650	+2	470	+28
Jul-07	1200	+64	1055	+37	935	+11	920	+50	850	+12	820	+11	750	0	650	+2	470	+28
Aug-07	1205	+69	1060	+42	935	+11	920	+50	850	+12	820	+11	750	0	650	+2	470	+28
Sep-07	1215	+79	1060	+42	935	+11	920	+50	850	+12	820	+11	750	0	650	+2	475	+33
Oct-07	1225	+89	1060	+42	935	+11	920	+50	850	+12	820	+11	750	0	650	+2	475	+33
Nov-07	1225	+89	1060	+42	935	+11	920	+50	855	+17	820	+11	750	0	650	+2	475	+33
Dec-07	1245	+109	1060	+42	935	+11	920	+50	855	+17	820	+11	750	0	650	+2	475	+33
Jan-08	1250	+114	1060	+42	935	+11	925	+55	855	+17	820	+11	750	0	650	+2	475	+33

NAB Wool Swaps, compared to current physical Market														23/11/06				
NRMPG	1136		1018		924		870		838		809		750		648		442	
Month	18	+/-	19	+/-	20	+/-	21	+/-	22	+/-	23	+/-	24	+/-	25	+/-	28	+/-
Nov-06	1105	-31	980	-38	875	-49	840	-30	795	-43	780	-29	715	-35			435	-7
Dec-06	1115	-21	980	-38	880	-44	845	-25	798	-40	780	-29	715	-35			435	-7
Jan-07	1125	-11	983	-35	880	-44	855	-15	800	-38	783	-26	715	-35			435	-7
Feb-07	1130	-6	985	-33	885	-39	865	-5	800	-38	783	-26	715	-35			438	-4
Mar-07	1133	-3	990	-28	890	-34	865	-5	805	-33	783	-26	718	-32			438	-4
Apr-07	1138	+2	995	-23	895	-29	865	-5	805	-33	785	-24	718	-32			438	-4
May-07	1141	+5	1000	-18	900	-24	868	-2	798	-40	785	-24	718	-32			438	-4
Jun-07	1146	+10	1005	-13	905	-19	870	0	810	-28	785	-24	715	-35			440	-2
Jul-07	1156	+20	1010	-8	910	-14	875	+5	813	-25	783	-26	715	-35			440	-2
Aug-07	1165	+29	1015	-3	913	-11	880	+10	813	-25	780	-29	715	-35			440	-2
Sep-07	1175	+39	1015	-3	913	-11	880	+10	813	-25	780	-29	715	-35			443	+1
Oct-07	1180	+44	1018	0	915	-9	880	+10	815	-23	780	-29	713	-37			443	+1
Nov-07	1184	+48	1017	-1	914	-10	879	+9	814	-24	779	-30	712	-38			442	0
Dec-07	1198	+62	1018	0	913	-11	883	+13	816	-22	778	-31	711	-39			441	-1
Jan-08	1207	+71	1022	+4	915	-9	882	+12	815	-23	777	-32	710	-40			437	-5

SFE Wool Futures Quotes, compared to current physical Market														23/11/2006				
NRMPG	1136		1018		924		870		838		809		750		648		442	
Month	18	+/-	19	+/-	20	+/-	21	+/-	22	+/-	23	+/-	24	+/-	25	+/-	28	+/-
Nov-06			1014	-4			887	+17			806	-3						
Dec-06																		
Jan-07			1025	+7			913	+43			815	+6						
Feb-07																		
Mar-07			1033	+15			928	+58			815	+6						
Apr-07																		
May-07			1045	+27			933	+63			815	+6						
Jun-07																		
Jul-07			1048	+30			935	+65			815	+6						
Aug-07																		
Sep-07			1052	+34			960	+90			815	+6						
Oct-07																		
Nov-07			1050	+32			945	+75			832	+23						
Dec-07																		
Jan-08			1052	+34			962	+92			835	+26						



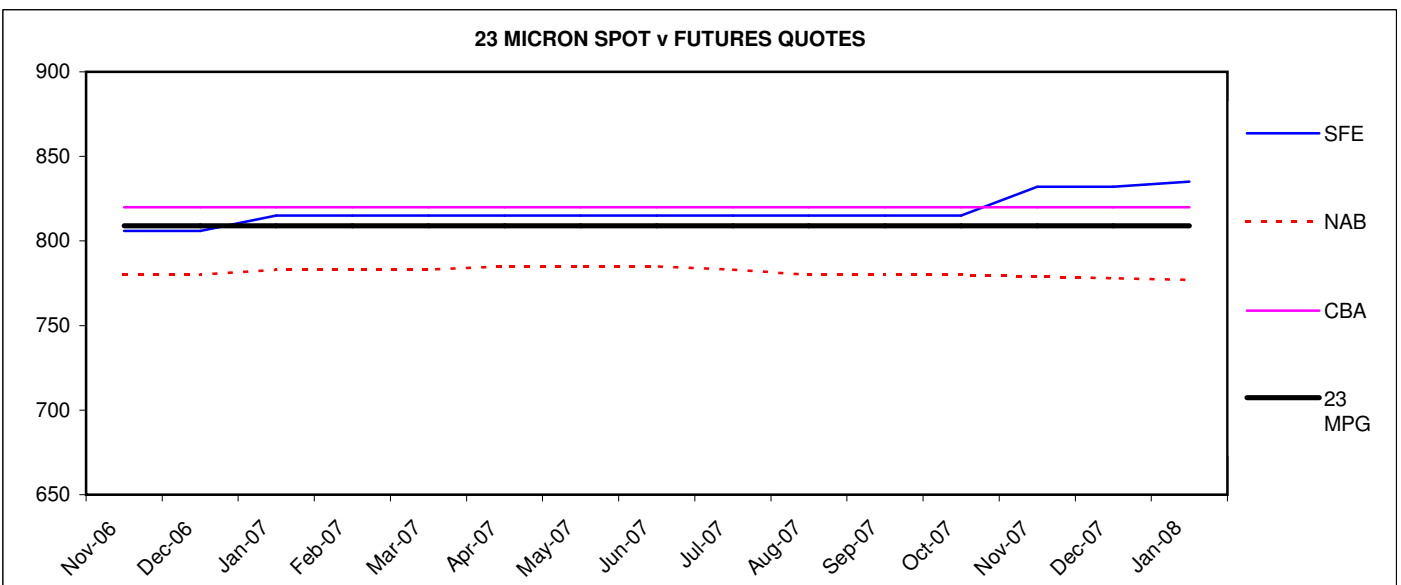
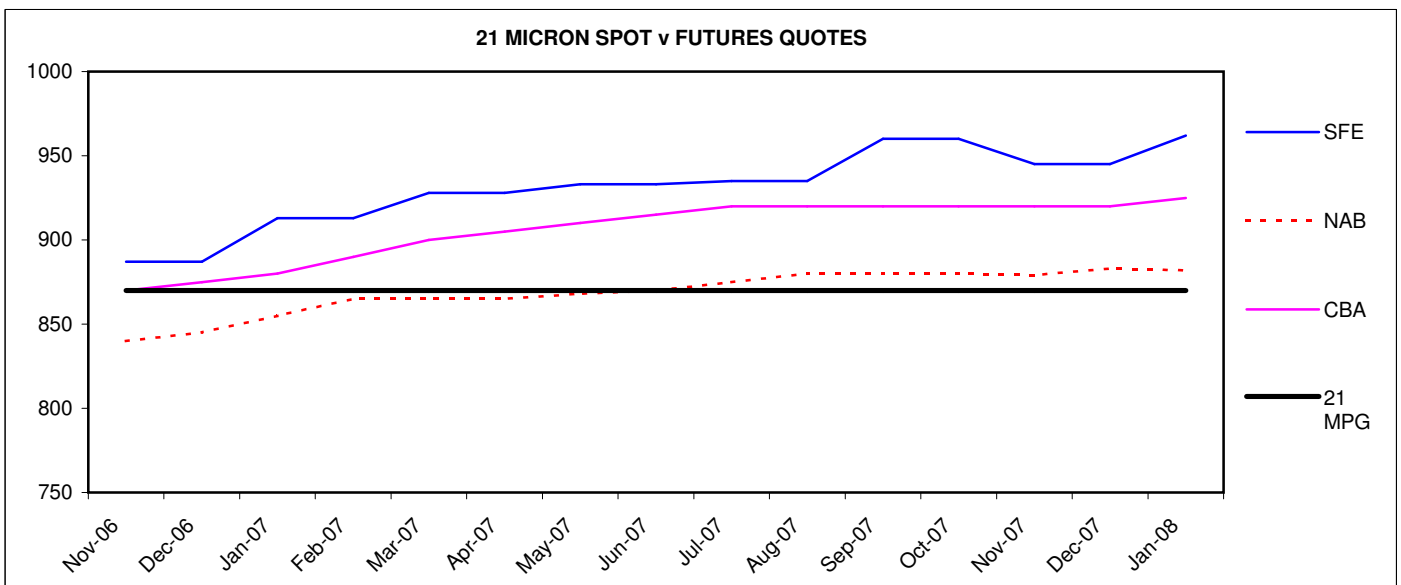
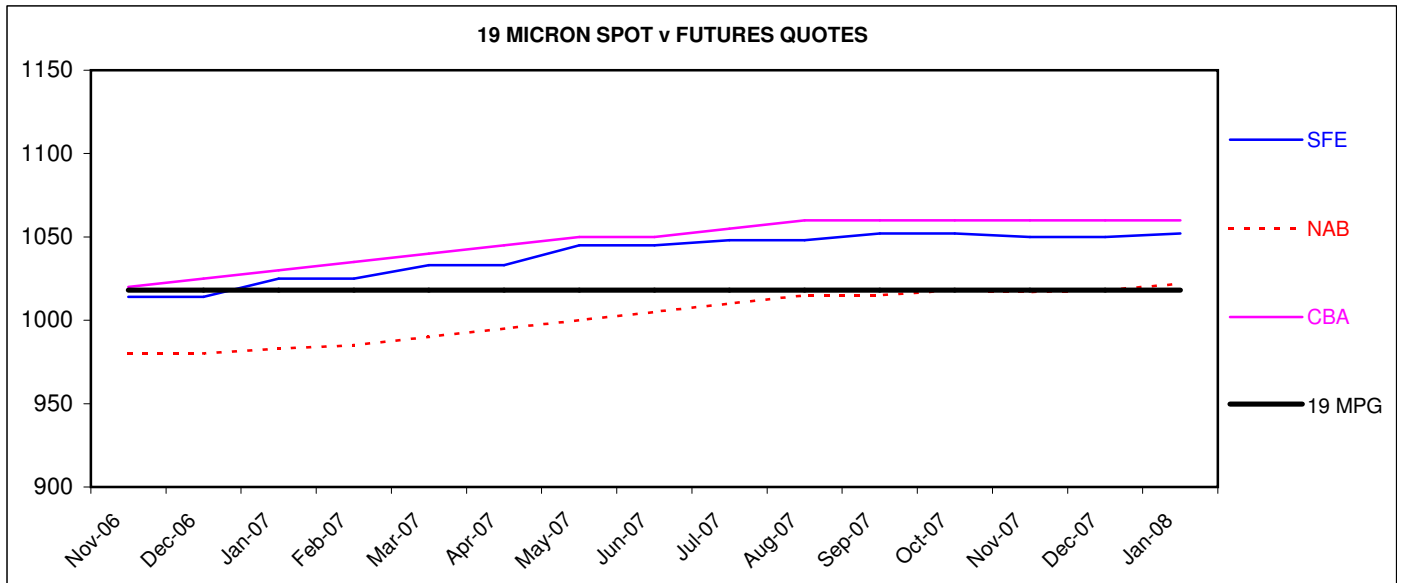




Table 6: Returns for fleece wool pr head, based on skirted weight of: 9 kg

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	40.0%	\$55	\$50	\$46	\$44	\$41	\$39	\$37	\$35	\$33	\$31	\$30	\$29	\$27	\$23	\$21	\$16	\$14	\$14
	10yr ave.	\$57	\$52	\$45	\$43	\$38	\$36	\$34	\$31	\$29	\$27	\$26	\$25	\$24	\$22	\$21	\$17	\$15	\$14
	42.5%	\$59	\$53	\$49	\$47	\$43	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$29	\$25	\$22	\$17	\$15	\$14
	10yr ave.	\$61	\$55	\$48	\$45	\$40	\$38	\$36	\$33	\$31	\$29	\$28	\$27	\$26	\$24	\$22	\$18	\$16	\$15
	45.0%	\$62	\$56	\$52	\$50	\$46	\$43	\$41	\$39	\$37	\$35	\$34	\$33	\$30	\$26	\$23	\$18	\$16	\$15
	10yr ave.	\$64	\$59	\$51	\$48	\$43	\$40	\$38	\$35	\$33	\$30	\$29	\$28	\$28	\$25	\$23	\$19	\$17	\$16
	47.5%	\$65	\$59	\$55	\$52	\$49	\$46	\$44	\$41	\$40	\$37	\$36	\$35	\$32	\$28	\$25	\$19	\$17	\$16
	10yr ave.	\$68	\$62	\$54	\$51	\$45	\$43	\$40	\$37	\$35	\$32	\$31	\$30	\$29	\$27	\$24	\$20	\$18	\$17
	50.0%	\$69	\$63	\$58	\$55	\$51	\$48	\$46	\$43	\$42	\$39	\$38	\$36	\$34	\$29	\$26	\$20	\$18	\$17
	10yr ave.	\$71	\$65	\$57	\$53	\$47	\$45	\$42	\$39	\$37	\$34	\$32	\$32	\$31	\$28	\$26	\$21	\$19	\$18
	52.5%	\$72	\$66	\$60	\$58	\$54	\$51	\$48	\$45	\$44	\$41	\$40	\$38	\$35	\$31	\$27	\$21	\$19	\$18
	10yr ave.	\$75	\$68	\$59	\$56	\$50	\$47	\$44	\$41	\$38	\$35	\$34	\$33	\$32	\$29	\$27	\$22	\$20	\$18
	55.0%	\$76	\$69	\$63	\$61	\$56	\$53	\$50	\$48	\$46	\$43	\$41	\$40	\$37	\$32	\$29	\$22	\$20	\$19
	10yr ave.	\$78	\$72	\$62	\$59	\$52	\$49	\$46	\$43	\$40	\$37	\$36	\$35	\$34	\$31	\$28	\$23	\$21	\$19
	57.5%	\$79	\$72	\$66	\$63	\$59	\$56	\$53	\$50	\$48	\$45	\$43	\$42	\$39	\$34	\$30	\$23	\$21	\$19
	10yr ave.	\$82	\$75	\$65	\$61	\$54	\$51	\$48	\$45	\$42	\$39	\$37	\$36	\$35	\$32	\$30	\$24	\$22	\$20
	60.0%	\$83	\$75	\$69	\$66	\$61	\$58	\$55	\$52	\$50	\$47	\$45	\$44	\$41	\$35	\$31	\$24	\$22	\$20
	10yr ave.	\$86	\$78	\$68	\$64	\$57	\$54	\$50	\$47	\$44	\$40	\$39	\$38	\$37	\$34	\$31	\$25	\$23	\$21
	62.5%	\$86	\$78	\$72	\$69	\$64	\$60	\$57	\$54	\$52	\$49	\$47	\$46	\$42	\$36	\$33	\$25	\$23	\$21
	10yr ave.	\$89	\$82	\$71	\$67	\$59	\$56	\$53	\$49	\$46	\$42	\$41	\$40	\$38	\$35	\$32	\$26	\$24	\$22
	65.0%	\$90	\$81	\$75	\$72	\$66	\$63	\$60	\$56	\$54	\$51	\$49	\$47	\$44	\$38	\$34	\$26	\$23	\$22
	10yr ave.	\$93	\$85	\$74	\$69	\$62	\$58	\$55	\$51	\$48	\$44	\$42	\$41	\$40	\$36	\$33	\$28	\$25	\$23
	66.0%	\$91	\$83	\$76	\$73	\$67	\$64	\$60	\$57	\$55	\$52	\$50	\$48	\$45	\$38	\$34	\$26	\$24	\$22
	10yr ave.	\$94	\$86	\$75	\$70	\$62	\$59	\$55	\$52	\$48	\$44	\$43	\$42	\$40	\$37	\$34	\$28	\$25	\$23
	67.0%	\$92	\$84	\$77	\$74	\$69	\$65	\$61	\$58	\$56	\$52	\$51	\$49	\$45	\$39	\$35	\$27	\$24	\$23
	10yr ave.	\$96	\$87	\$76	\$71	\$63	\$60	\$56	\$53	\$49	\$45	\$43	\$42	\$41	\$38	\$35	\$28	\$26	\$24
	68.0%	\$94	\$85	\$78	\$75	\$70	\$66	\$62	\$59	\$57	\$53	\$51	\$50	\$46	\$40	\$35	\$27	\$24	\$23
	10yr ave.	\$97	\$89	\$77	\$72	\$64	\$61	\$57	\$53	\$50	\$46	\$44	\$43	\$42	\$38	\$35	\$29	\$26	\$24
	69.0%	\$95	\$86	\$79	\$76	\$71	\$67	\$63	\$60	\$57	\$54	\$52	\$50	\$47	\$40	\$36	\$27	\$25	\$23
	10yr ave.	\$98	\$90	\$78	\$74	\$65	\$62	\$58	\$54	\$51	\$46	\$45	\$44	\$42	\$39	\$36	\$29	\$26	\$24
	70.0%	\$96	\$88	\$81	\$77	\$72	\$68	\$64	\$61	\$58	\$55	\$53	\$51	\$47	\$41	\$36	\$28	\$25	\$24
	10yr ave.	\$100	\$91	\$79	\$75	\$66	\$63	\$59	\$55	\$51	\$47	\$45	\$44	\$43	\$39	\$36	\$30	\$27	\$25
	71.0%	\$98	\$89	\$82	\$78	\$73	\$69	\$65	\$61	\$59	\$56	\$54	\$52	\$48	\$41	\$37	\$28	\$26	\$24
	10yr ave.	\$101	\$93	\$80	\$76	\$67	\$64	\$60	\$56	\$52	\$48	\$46	\$45	\$43	\$40	\$37	\$30	\$27	\$25
	72.0%	\$99	\$90	\$83	\$79	\$74	\$70	\$66	\$62	\$60	\$56	\$54	\$52	\$49	\$42	\$37	\$29	\$26	\$24
	10yr ave.	\$103	\$94	\$81	\$77	\$68	\$64	\$61	\$57	\$53	\$48	\$47	\$46	\$44	\$40	\$37	\$30	\$27	\$25
	73.0%	\$101	\$91	\$84	\$80	\$75	\$70	\$67	\$63	\$61	\$57	\$55	\$53	\$49	\$43	\$38	\$29	\$26	\$25
	10yr ave.	\$104	\$95	\$83	\$78	\$69	\$65	\$61	\$57	\$53	\$49	\$47	\$46	\$45	\$41	\$38	\$31	\$28	\$26
	74.0%	\$102	\$93	\$85	\$82	\$76	\$71	\$68	\$64	\$62	\$58	\$56	\$54	\$50	\$43	\$38	\$29	\$27	\$25
	10yr ave.	\$106	\$97	\$84	\$79	\$70	\$66	\$62	\$58	\$54	\$50	\$48	\$47	\$45	\$41	\$38	\$31	\$28	\$26
	75.0%	\$103	\$94	\$86	\$83	\$77	\$72	\$69	\$65	\$62	\$59	\$57	\$55	\$51	\$44	\$39	\$30	\$27	\$25
	10yr ave.	\$107	\$98	\$85	\$80	\$71	\$67	\$63	\$59	\$55	\$50	\$49	\$47	\$46	\$42	\$39	\$32	\$29	\$26
	77.5%	\$107	\$97	\$89	\$85	\$79	\$75	\$71	\$67	\$64	\$61	\$58	\$56	\$52	\$45	\$40	\$31	\$28	\$26
	10yr ave.	\$111	\$101	\$88	\$83	\$73	\$69	\$65	\$61	\$57	\$52	\$50	\$49	\$47	\$43	\$40	\$33	\$30	\$27
	80.0%	\$110	\$100	\$92	\$88	\$82	\$77	\$73	\$69	\$67	\$63	\$60	\$58	\$54	\$47	\$42	\$32	\$29	\$27
	10yr ave.	\$114	\$104	\$90	\$85	\$76	\$72	\$67	\$63	\$59	\$54	\$52	\$51	\$49	\$45	\$41	\$34	\$30	\$28

Table 6 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 9kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

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Table 7: Returns for fleece wool pr head, based on skirted weight of: 8 kg

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	40.0%	\$49	\$44	\$41	\$39	\$36	\$34	\$33	\$31	\$30	\$28	\$27	\$26	\$24	\$21	\$18	\$14	\$13	\$12
	10yr ave.	\$51	\$46	\$40	\$38	\$34	\$32	\$30	\$28	\$26	\$24	\$23	\$22	\$22	\$20	\$18	\$15	\$14	\$13
	42.5%	\$52	\$47	\$44	\$42	\$39	\$36	\$35	\$33	\$31	\$30	\$28	\$28	\$26	\$22	\$20	\$15	\$14	\$13
	10yr ave.	\$54	\$49	\$43	\$40	\$36	\$34	\$32	\$30	\$28	\$25	\$24	\$24	\$23	\$21	\$19	\$16	\$14	\$13
	45.0%	\$55	\$50	\$46	\$44	\$41	\$39	\$37	\$35	\$33	\$31	\$30	\$29	\$27	\$23	\$21	\$16	\$14	\$14
	10yr ave.	\$57	\$52	\$45	\$43	\$38	\$36	\$34	\$31	\$29	\$27	\$26	\$25	\$24	\$22	\$21	\$17	\$15	\$14
	47.5%	\$58	\$53	\$49	\$47	\$43	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$29	\$25	\$22	\$17	\$15	\$14
	10yr ave.	\$60	\$55	\$48	\$45	\$40	\$38	\$35	\$33	\$31	\$28	\$27	\$27	\$26	\$24	\$22	\$18	\$16	\$15
	50.0%	\$61	\$56	\$51	\$49	\$45	\$43	\$41	\$38	\$37	\$35	\$34	\$32	\$30	\$26	\$23	\$18	\$16	\$15
	10yr ave.	\$63	\$58	\$50	\$47	\$42	\$40	\$37	\$35	\$33	\$30	\$29	\$28	\$27	\$25	\$23	\$19	\$17	\$16
	52.5%	\$64	\$58	\$54	\$51	\$48	\$45	\$43	\$40	\$39	\$37	\$35	\$34	\$32	\$27	\$24	\$19	\$17	\$16
	10yr ave.	\$67	\$61	\$53	\$50	\$44	\$42	\$39	\$37	\$34	\$31	\$30	\$30	\$29	\$26	\$24	\$20	\$18	\$16
	55.0%	\$67	\$61	\$56	\$54	\$50	\$47	\$45	\$42	\$41	\$38	\$37	\$36	\$33	\$29	\$25	\$19	\$18	\$17
	10yr ave.	\$70	\$64	\$55	\$52	\$46	\$44	\$41	\$38	\$36	\$33	\$32	\$31	\$30	\$27	\$25	\$21	\$19	\$17
	57.5%	\$70	\$64	\$59	\$56	\$52	\$49	\$47	\$44	\$43	\$40	\$39	\$37	\$35	\$30	\$27	\$20	\$18	\$17
	10yr ave.	\$73	\$67	\$58	\$54	\$48	\$46	\$43	\$40	\$37	\$34	\$33	\$32	\$31	\$29	\$26	\$22	\$19	\$18
	60.0%	\$73	\$67	\$61	\$59	\$55	\$52	\$49	\$46	\$44	\$42	\$40	\$39	\$36	\$31	\$28	\$21	\$19	\$18
	10yr ave.	\$76	\$70	\$60	\$57	\$51	\$48	\$45	\$42	\$39	\$36	\$35	\$34	\$33	\$30	\$27	\$23	\$20	\$19
	62.5%	\$77	\$70	\$64	\$61	\$57	\$54	\$51	\$48	\$46	\$44	\$42	\$40	\$38	\$32	\$29	\$22	\$20	\$19
	10yr ave.	\$79	\$72	\$63	\$59	\$53	\$50	\$47	\$44	\$41	\$37	\$36	\$35	\$34	\$31	\$29	\$24	\$21	\$20
	65.0%	\$80	\$72	\$67	\$64	\$59	\$56	\$53	\$50	\$48	\$45	\$44	\$42	\$39	\$34	\$30	\$23	\$21	\$20
	10yr ave.	\$82	\$75	\$65	\$62	\$55	\$52	\$49	\$45	\$42	\$39	\$37	\$37	\$35	\$32	\$30	\$24	\$22	\$20
	66.0%	\$81	\$73	\$68	\$65	\$60	\$57	\$54	\$51	\$49	\$46	\$44	\$43	\$40	\$34	\$31	\$23	\$21	\$20
	10yr ave.	\$84	\$77	\$66	\$63	\$56	\$53	\$49	\$46	\$43	\$39	\$38	\$37	\$36	\$33	\$30	\$25	\$22	\$21
	67.0%	\$82	\$75	\$69	\$66	\$61	\$58	\$55	\$52	\$50	\$47	\$45	\$43	\$40	\$35	\$31	\$24	\$21	\$20
	10yr ave.	\$85	\$78	\$67	\$63	\$56	\$53	\$50	\$47	\$44	\$40	\$39	\$38	\$36	\$33	\$31	\$25	\$23	\$21
	68.0%	\$83	\$76	\$70	\$67	\$62	\$58	\$55	\$52	\$50	\$47	\$46	\$44	\$41	\$35	\$31	\$24	\$22	\$20
	10yr ave.	\$86	\$79	\$68	\$64	\$57	\$54	\$51	\$47	\$44	\$41	\$39	\$38	\$37	\$34	\$31	\$26	\$23	\$21
	69.0%	\$84	\$77	\$71	\$68	\$63	\$59	\$56	\$53	\$51	\$48	\$46	\$45	\$41	\$36	\$32	\$24	\$22	\$21
	10yr ave.	\$87	\$80	\$69	\$65	\$58	\$55	\$52	\$48	\$45	\$41	\$40	\$39	\$37	\$34	\$32	\$26	\$23	\$22
	70.0%	\$86	\$78	\$72	\$69	\$64	\$60	\$57	\$54	\$52	\$49	\$47	\$45	\$42	\$36	\$32	\$25	\$22	\$21
	10yr ave.	\$89	\$81	\$70	\$66	\$59	\$56	\$52	\$49	\$46	\$42	\$40	\$39	\$38	\$35	\$32	\$26	\$24	\$22
	71.0%	\$87	\$79	\$73	\$70	\$65	\$61	\$58	\$55	\$52	\$49	\$48	\$46	\$43	\$37	\$33	\$25	\$23	\$21
	10yr ave.	\$90	\$82	\$71	\$67	\$60	\$56	\$53	\$50	\$46	\$42	\$41	\$40	\$39	\$35	\$33	\$27	\$24	\$22
	72.0%	\$88	\$80	\$74	\$71	\$65	\$62	\$59	\$55	\$53	\$50	\$48	\$47	\$43	\$37	\$33	\$25	\$23	\$22
	10yr ave.	\$91	\$83	\$72	\$68	\$61	\$57	\$54	\$50	\$47	\$43	\$41	\$40	\$39	\$36	\$33	\$27	\$24	\$23
	73.0%	\$89	\$81	\$75	\$72	\$66	\$63	\$59	\$56	\$54	\$51	\$49	\$47	\$44	\$38	\$34	\$26	\$23	\$22
	10yr ave.	\$93	\$85	\$73	\$69	\$61	\$58	\$55	\$51	\$48	\$44	\$42	\$41	\$40	\$36	\$33	\$27	\$25	\$23
	74.0%	\$91	\$82	\$76	\$73	\$67	\$64	\$60	\$57	\$55	\$52	\$50	\$48	\$44	\$38	\$34	\$26	\$24	\$22
	10yr ave.	\$94	\$86	\$74	\$70	\$62	\$59	\$55	\$52	\$48	\$44	\$43	\$42	\$40	\$37	\$34	\$28	\$25	\$23
	75.0%	\$92	\$83	\$77	\$74	\$68	\$64	\$61	\$58	\$55	\$52	\$50	\$49	\$45	\$39	\$35	\$27	\$24	\$23
	10yr ave.	\$95	\$87	\$75	\$71	\$63	\$60	\$56	\$52	\$49	\$45	\$43	\$42	\$41	\$37	\$34	\$28	\$25	\$23
	77.5%	\$95	\$86	\$79	\$76	\$70	\$67	\$63	\$60	\$57	\$54	\$52	\$50	\$47	\$40	\$36	\$27	\$25	\$23
	10yr ave.	\$98	\$90	\$78	\$73	\$65	\$62	\$58	\$54	\$50	\$46	\$45	\$44	\$42	\$39	\$36	\$29	\$26	\$24
	80.0%	\$98	\$89	\$82	\$78	\$73	\$69	\$65	\$62	\$59	\$56	\$54	\$52	\$48	\$41	\$37	\$28	\$26	\$24
	10yr ave.	\$101	\$93	\$80	\$76	\$67	\$64	\$60	\$56	\$52	\$48	\$46	\$45	\$43	\$40	\$37	\$30	\$27	\$25

Table 7 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 8kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

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Table 8: Returns for fleece wool pr head, based on skirted weight of: 7 kg

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	40.0%	\$43	\$39	\$36	\$34	\$32	\$30	\$29	\$27	\$26	\$24	\$23	\$23	\$21	\$18	\$16	\$12	\$11	\$11
	10yr ave.	\$44	\$41	\$35	\$33	\$29	\$28	\$26	\$24	\$23	\$21	\$20	\$20	\$19	\$17	\$16	\$13	\$12	\$11
	42.5%	\$46	\$41	\$38	\$36	\$34	\$32	\$30	\$29	\$27	\$26	\$25	\$24	\$22	\$19	\$17	\$13	\$12	\$11
	10yr ave.	\$47	\$43	\$37	\$35	\$31	\$30	\$28	\$26	\$24	\$22	\$21	\$21	\$20	\$19	\$17	\$14	\$13	\$12
	45.0%	\$48	\$44	\$40	\$39	\$36	\$34	\$32	\$30	\$29	\$27	\$26	\$25	\$24	\$20	\$18	\$14	\$13	\$12
	10yr ave.	\$50	\$46	\$40	\$37	\$33	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$18	\$15	\$13	\$12
	47.5%	\$51	\$46	\$43	\$41	\$38	\$36	\$34	\$32	\$31	\$29	\$28	\$27	\$25	\$22	\$19	\$15	\$13	\$12
	10yr ave.	\$53	\$48	\$42	\$39	\$35	\$33	\$31	\$29	\$27	\$25	\$24	\$23	\$23	\$21	\$19	\$16	\$14	\$13
	50.0%	\$54	\$49	\$45	\$43	\$40	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$26	\$23	\$20	\$15	\$14	\$13
	10yr ave.	\$55	\$51	\$44	\$41	\$37	\$35	\$33	\$31	\$28	\$26	\$25	\$25	\$24	\$22	\$20	\$16	\$15	\$14
	52.5%	\$56	\$51	\$47	\$45	\$42	\$39	\$37	\$35	\$34	\$32	\$31	\$30	\$28	\$24	\$21	\$16	\$15	\$14
	10yr ave.	\$58	\$53	\$46	\$44	\$39	\$37	\$34	\$32	\$30	\$27	\$26	\$26	\$25	\$23	\$21	\$17	\$16	\$14
	55.0%	\$59	\$54	\$49	\$47	\$44	\$41	\$39	\$37	\$36	\$33	\$32	\$31	\$29	\$25	\$22	\$17	\$15	\$14
	10yr ave.	\$61	\$56	\$48	\$46	\$41	\$38	\$36	\$34	\$31	\$29	\$28	\$27	\$26	\$24	\$22	\$18	\$16	\$15
	57.5%	\$62	\$56	\$52	\$49	\$46	\$43	\$41	\$39	\$37	\$35	\$34	\$33	\$30	\$26	\$23	\$18	\$16	\$15
	10yr ave.	\$64	\$58	\$51	\$48	\$42	\$40	\$38	\$35	\$33	\$30	\$29	\$28	\$27	\$25	\$23	\$19	\$17	\$16
	60.0%	\$64	\$58	\$54	\$51	\$48	\$45	\$43	\$40	\$39	\$37	\$35	\$34	\$32	\$27	\$24	\$19	\$17	\$16
	10yr ave.	\$67	\$61	\$53	\$50	\$44	\$42	\$39	\$37	\$34	\$31	\$30	\$30	\$29	\$26	\$24	\$20	\$18	\$16
	62.5%	\$67	\$61	\$56	\$54	\$50	\$47	\$45	\$42	\$40	\$38	\$37	\$35	\$33	\$28	\$25	\$19	\$18	\$16
	10yr ave.	\$69	\$63	\$55	\$52	\$46	\$44	\$41	\$38	\$36	\$33	\$32	\$31	\$30	\$27	\$25	\$21	\$19	\$17
	65.0%	\$70	\$63	\$58	\$56	\$52	\$49	\$46	\$44	\$42	\$40	\$38	\$37	\$34	\$29	\$26	\$20	\$18	\$17
	10yr ave.	\$72	\$66	\$57	\$54	\$48	\$45	\$42	\$40	\$37	\$34	\$33	\$32	\$31	\$28	\$26	\$21	\$19	\$18
	66.0%	\$71	\$64	\$59	\$57	\$52	\$50	\$47	\$44	\$43	\$40	\$39	\$37	\$35	\$30	\$27	\$20	\$18	\$17
	10yr ave.	\$73	\$67	\$58	\$55	\$49	\$46	\$43	\$40	\$38	\$35	\$33	\$32	\$31	\$29	\$26	\$22	\$20	\$18
	67.0%	\$72	\$65	\$60	\$57	\$53	\$50	\$48	\$45	\$43	\$41	\$39	\$38	\$35	\$30	\$27	\$21	\$19	\$18
	10yr ave.	\$74	\$68	\$59	\$56	\$49	\$47	\$44	\$41	\$38	\$35	\$34	\$33	\$32	\$29	\$27	\$22	\$20	\$18
	68.0%	\$73	\$66	\$61	\$58	\$54	\$51	\$48	\$46	\$44	\$41	\$40	\$39	\$36	\$31	\$28	\$21	\$19	\$18
	10yr ave.	\$75	\$69	\$60	\$56	\$50	\$47	\$44	\$42	\$39	\$36	\$34	\$33	\$32	\$30	\$27	\$22	\$20	\$19
	69.0%	\$74	\$67	\$62	\$59	\$55	\$52	\$49	\$46	\$45	\$42	\$40	\$39	\$36	\$31	\$28	\$21	\$19	\$18
	10yr ave.	\$77	\$70	\$61	\$57	\$51	\$48	\$45	\$42	\$39	\$36	\$35	\$34	\$33	\$30	\$28	\$23	\$20	\$19
	70.0%	\$75	\$68	\$63	\$60	\$56	\$53	\$50	\$47	\$45	\$43	\$41	\$40	\$37	\$32	\$28	\$22	\$20	\$18
	10yr ave.	\$78	\$71	\$62	\$58	\$52	\$49	\$46	\$43	\$40	\$37	\$35	\$34	\$33	\$31	\$28	\$23	\$21	\$19
	71.0%	\$76	\$69	\$64	\$61	\$56	\$53	\$51	\$48	\$46	\$43	\$42	\$40	\$37	\$32	\$29	\$22	\$20	\$19
	10yr ave.	\$79	\$72	\$62	\$59	\$52	\$49	\$46	\$43	\$40	\$37	\$36	\$35	\$34	\$31	\$28	\$23	\$21	\$19
	72.0%	\$77	\$70	\$65	\$62	\$57	\$54	\$51	\$48	\$47	\$44	\$42	\$41	\$38	\$33	\$29	\$22	\$20	\$19
	10yr ave.	\$80	\$73	\$63	\$60	\$53	\$50	\$47	\$44	\$41	\$38	\$36	\$35	\$34	\$31	\$29	\$24	\$21	\$20
	73.0%	\$78	\$71	\$65	\$63	\$58	\$55	\$52	\$49	\$47	\$44	\$43	\$41	\$38	\$33	\$30	\$23	\$20	\$19
	10yr ave.	\$81	\$74	\$64	\$60	\$54	\$51	\$48	\$45	\$42	\$38	\$37	\$36	\$35	\$32	\$29	\$24	\$22	\$20
	74.0%	\$79	\$72	\$66	\$63	\$59	\$56	\$53	\$50	\$48	\$45	\$43	\$42	\$39	\$34	\$30	\$23	\$21	\$19
	10yr ave.	\$82	\$75	\$65	\$61	\$55	\$52	\$48	\$45	\$42	\$39	\$37	\$36	\$35	\$32	\$30	\$24	\$22	\$20
	75.0%	\$80	\$73	\$67	\$64	\$60	\$56	\$53	\$50	\$49	\$46	\$44	\$42	\$39	\$34	\$30	\$23	\$21	\$20
	10yr ave.	\$83	\$76	\$66	\$62	\$55	\$52	\$49	\$46	\$43	\$39	\$38	\$37	\$36	\$33	\$30	\$25	\$22	\$21
	77.5%	\$83	\$75	\$69	\$66	\$62	\$58	\$55	\$52	\$50	\$47	\$45	\$44	\$41	\$35	\$31	\$24	\$22	\$20
	10yr ave.	\$86	\$79	\$68	\$64	\$57	\$54	\$51	\$47	\$44	\$41	\$39	\$38	\$37	\$34	\$31	\$26	\$23	\$21
	80.0%	\$86	\$78	\$72	\$69	\$64	\$60	\$57	\$54	\$52	\$49	\$47	\$45	\$42	\$36	\$32	\$25	\$22	\$21
	10yr ave.	\$89	\$81	\$70	\$66	\$59	\$56	\$52	\$49	\$46	\$42	\$40	\$39	\$38	\$35	\$32	\$26	\$24	\$22

Table 8 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 7kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

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Table 9: Returns for fleece wool pr head, based on skirted weight of: 6 kg

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	40.0%	\$37	\$33	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$9
	10yr ave.	\$38	\$35	\$30	\$28	\$25	\$24	\$22	\$21	\$20	\$18	\$17	\$17	\$16	\$15	\$14	\$11	\$10	\$9
	42.5%	\$39	\$35	\$33	\$31	\$29	\$27	\$26	\$25	\$24	\$22	\$21	\$21	\$19	\$17	\$15	\$11	\$10	\$10
	10yr ave.	\$40	\$37	\$32	\$30	\$27	\$25	\$24	\$22	\$21	\$19	\$18	\$18	\$17	\$16	\$15	\$12	\$11	\$10
	45.0%	\$41	\$38	\$35	\$33	\$31	\$29	\$27	\$26	\$25	\$23	\$23	\$22	\$20	\$17	\$16	\$12	\$11	\$10
	10yr ave.	\$43	\$39	\$34	\$32	\$28	\$27	\$25	\$24	\$22	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$11	\$11
	47.5%	\$44	\$40	\$36	\$35	\$32	\$31	\$29	\$27	\$26	\$25	\$24	\$23	\$21	\$18	\$16	\$13	\$11	\$11
	10yr ave.	\$45	\$41	\$36	\$34	\$30	\$28	\$27	\$25	\$23	\$21	\$21	\$20	\$19	\$18	\$16	\$13	\$12	\$11
	50.0%	\$46	\$42	\$38	\$37	\$34	\$32	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$19	\$17	\$13	\$12	\$11
	10yr ave.	\$48	\$43	\$38	\$36	\$32	\$30	\$28	\$26	\$24	\$22	\$22	\$21	\$20	\$19	\$17	\$14	\$13	\$12
	52.5%	\$48	\$44	\$40	\$39	\$36	\$34	\$32	\$30	\$29	\$27	\$26	\$25	\$24	\$20	\$18	\$14	\$13	\$12
	10yr ave.	\$50	\$46	\$40	\$37	\$33	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$18	\$15	\$13	\$12
	55.0%	\$50	\$46	\$42	\$40	\$37	\$35	\$34	\$32	\$30	\$29	\$28	\$27	\$25	\$21	\$19	\$15	\$13	\$12
	10yr ave.	\$52	\$48	\$41	\$39	\$35	\$33	\$31	\$29	\$27	\$25	\$24	\$23	\$22	\$21	\$19	\$16	\$14	\$13
	57.5%	\$53	\$48	\$44	\$42	\$39	\$37	\$35	\$33	\$32	\$30	\$29	\$28	\$26	\$22	\$20	\$15	\$14	\$13
	10yr ave.	\$55	\$50	\$43	\$41	\$36	\$34	\$32	\$30	\$28	\$26	\$25	\$24	\$23	\$21	\$20	\$16	\$15	\$13
	60.0%	\$55	\$50	\$46	\$44	\$41	\$39	\$37	\$35	\$33	\$31	\$30	\$29	\$27	\$23	\$21	\$16	\$14	\$14
	10yr ave.	\$57	\$52	\$45	\$43	\$38	\$36	\$34	\$31	\$29	\$27	\$26	\$25	\$24	\$22	\$21	\$17	\$15	\$14
	62.5%	\$57	\$52	\$48	\$46	\$43	\$40	\$38	\$36	\$35	\$33	\$31	\$30	\$28	\$24	\$22	\$17	\$15	\$14
	10yr ave.	\$59	\$54	\$47	\$44	\$39	\$37	\$35	\$33	\$31	\$28	\$27	\$26	\$25	\$23	\$21	\$18	\$16	\$15
	65.0%	\$60	\$54	\$50	\$48	\$44	\$42	\$40	\$37	\$36	\$34	\$33	\$32	\$29	\$25	\$23	\$17	\$16	\$15
	10yr ave.	\$62	\$57	\$49	\$46	\$41	\$39	\$36	\$34	\$32	\$29	\$28	\$27	\$26	\$24	\$22	\$18	\$17	\$15
	66.0%	\$61	\$55	\$51	\$49	\$45	\$42	\$40	\$38	\$37	\$34	\$33	\$32	\$30	\$26	\$23	\$18	\$16	\$15
	10yr ave.	\$63	\$57	\$50	\$47	\$42	\$39	\$37	\$35	\$32	\$30	\$29	\$28	\$27	\$25	\$23	\$19	\$17	\$15
	67.0%	\$62	\$56	\$51	\$49	\$46	\$43	\$41	\$39	\$37	\$35	\$34	\$33	\$30	\$26	\$23	\$18	\$16	\$15
	10yr ave.	\$64	\$58	\$51	\$48	\$42	\$40	\$38	\$35	\$33	\$30	\$29	\$28	\$27	\$25	\$23	\$19	\$17	\$16
	68.0%	\$62	\$57	\$52	\$50	\$46	\$44	\$42	\$39	\$38	\$35	\$34	\$33	\$31	\$26	\$24	\$18	\$16	\$15
	10yr ave.	\$65	\$59	\$51	\$48	\$43	\$41	\$38	\$36	\$33	\$30	\$29	\$29	\$28	\$25	\$23	\$19	\$17	\$16
	69.0%	\$63	\$58	\$53	\$51	\$47	\$44	\$42	\$40	\$38	\$36	\$35	\$33	\$31	\$27	\$24	\$18	\$17	\$16
	10yr ave.	\$66	\$60	\$52	\$49	\$44	\$41	\$39	\$36	\$34	\$31	\$30	\$29	\$28	\$26	\$24	\$19	\$18	\$16
	70.0%	\$64	\$58	\$54	\$51	\$48	\$45	\$43	\$40	\$39	\$37	\$35	\$34	\$32	\$27	\$24	\$19	\$17	\$16
	10yr ave.	\$67	\$61	\$53	\$50	\$44	\$42	\$39	\$37	\$34	\$31	\$30	\$30	\$29	\$26	\$24	\$20	\$18	\$16
	71.0%	\$65	\$59	\$55	\$52	\$48	\$46	\$43	\$41	\$39	\$37	\$36	\$34	\$32	\$28	\$25	\$19	\$17	\$16
	10yr ave.	\$68	\$62	\$54	\$50	\$45	\$42	\$40	\$37	\$35	\$32	\$31	\$30	\$29	\$27	\$24	\$20	\$18	\$17
	72.0%	\$66	\$60	\$55	\$53	\$49	\$46	\$44	\$42	\$40	\$38	\$36	\$35	\$32	\$28	\$25	\$19	\$17	\$16
	10yr ave.	\$68	\$63	\$54	\$51	\$45	\$43	\$40	\$38	\$35	\$32	\$31	\$30	\$29	\$27	\$25	\$20	\$18	\$17
	73.0%	\$67	\$61	\$56	\$54	\$50	\$47	\$45	\$42	\$40	\$38	\$37	\$35	\$33	\$28	\$25	\$19	\$18	\$16
	10yr ave.	\$69	\$63	\$55	\$52	\$46	\$44	\$41	\$38	\$36	\$33	\$32	\$31	\$30	\$27	\$25	\$21	\$19	\$17
	74.0%	\$68	\$62	\$57	\$54	\$50	\$48	\$45	\$43	\$41	\$39	\$37	\$36	\$33	\$29	\$26	\$20	\$18	\$17
	10yr ave.	\$70	\$64	\$56	\$53	\$47	\$44	\$41	\$39	\$36	\$33	\$32	\$31	\$30	\$28	\$25	\$21	\$19	\$17
	75.0%	\$69	\$63	\$58	\$55	\$51	\$48	\$46	\$43	\$42	\$39	\$38	\$36	\$34	\$29	\$26	\$20	\$18	\$17
	10yr ave.	\$71	\$65	\$57	\$53	\$47	\$45	\$42	\$39	\$37	\$34	\$32	\$32	\$31	\$28	\$26	\$21	\$19	\$18
	77.5%	\$71	\$65	\$60	\$57	\$53	\$50	\$47	\$45	\$43	\$40	\$39	\$38	\$35	\$30	\$27	\$21	\$19	\$17
	10yr ave.	\$74	\$67	\$58	\$55	\$49	\$46	\$43	\$41	\$38	\$35	\$33	\$33	\$32	\$29	\$27	\$22	\$20	\$18
	80.0%	\$73	\$67	\$61	\$59	\$55	\$52	\$49	\$46	\$44	\$42	\$40	\$39	\$36	\$31	\$28	\$21	\$19	\$18
	10yr ave.	\$76	\$70	\$60	\$57	\$51	\$48	\$45	\$42	\$39	\$36	\$35	\$34	\$33	\$30	\$27	\$23	\$20	\$19

Table 9 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 6kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 10: Returns for fleece wool pr head, based on skirted weight of: 5 kg

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	40.0%	\$31	\$28	\$26	\$25	\$23	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$8
	10yr ave.	\$32	\$29	\$25	\$24	\$21	\$20	\$19	\$17	\$16	\$15	\$14	\$14	\$14	\$12	\$11	\$9	\$8	\$8
	42.5%	\$33	\$30	\$27	\$26	\$24	\$23	\$22	\$20	\$20	\$18	\$18	\$17	\$16	\$14	\$12	\$9	\$9	\$8
	10yr ave.	\$34	\$31	\$27	\$25	\$22	\$21	\$20	\$19	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$10	\$9	\$8
	45.0%	\$34	\$31	\$29	\$28	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$8
	10yr ave.	\$36	\$33	\$28	\$27	\$24	\$22	\$21	\$20	\$18	\$17	\$16	\$16	\$15	\$14	\$13	\$11	\$10	\$9
	47.5%	\$36	\$33	\$30	\$29	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$15	\$14	\$10	\$10	\$9
	10yr ave.	\$38	\$34	\$30	\$28	\$25	\$24	\$22	\$21	\$19	\$18	\$17	\$17	\$16	\$15	\$14	\$11	\$10	\$9
	50.0%	\$38	\$35	\$32	\$31	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$16	\$14	\$11	\$10	\$9
	10yr ave.	\$40	\$36	\$31	\$30	\$26	\$25	\$23	\$22	\$20	\$19	\$18	\$18	\$17	\$16	\$14	\$12	\$11	\$10
	52.5%	\$40	\$36	\$34	\$32	\$30	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$17	\$15	\$12	\$11	\$10
	10yr ave.	\$42	\$38	\$33	\$31	\$28	\$26	\$25	\$23	\$21	\$20	\$19	\$18	\$18	\$16	\$15	\$12	\$11	\$10
	55.0%	\$42	\$38	\$35	\$34	\$31	\$30	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$18	\$16	\$12	\$11	\$10
	10yr ave.	\$44	\$40	\$35	\$33	\$29	\$27	\$26	\$24	\$22	\$21	\$20	\$19	\$19	\$17	\$16	\$13	\$12	\$11
	57.5%	\$44	\$40	\$37	\$35	\$33	\$31	\$29	\$28	\$27	\$25	\$24	\$23	\$22	\$19	\$17	\$13	\$12	\$11
	10yr ave.	\$46	\$42	\$36	\$34	\$30	\$29	\$27	\$25	\$23	\$21	\$21	\$20	\$20	\$18	\$16	\$14	\$12	\$11
	60.0%	\$46	\$42	\$38	\$37	\$34	\$32	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$19	\$17	\$13	\$12	\$11
	10yr ave.	\$48	\$43	\$38	\$36	\$32	\$30	\$28	\$26	\$24	\$22	\$22	\$21	\$20	\$19	\$17	\$14	\$13	\$12
	62.5%	\$48	\$43	\$40	\$38	\$36	\$34	\$32	\$30	\$29	\$27	\$26	\$25	\$23	\$20	\$18	\$14	\$13	\$12
	10yr ave.	\$50	\$45	\$39	\$37	\$33	\$31	\$29	\$27	\$25	\$23	\$23	\$22	\$21	\$19	\$18	\$15	\$13	\$12
	65.0%	\$50	\$45	\$42	\$40	\$37	\$35	\$33	\$31	\$30	\$28	\$27	\$26	\$24	\$21	\$19	\$14	\$13	\$12
	10yr ave.	\$52	\$47	\$41	\$38	\$34	\$32	\$30	\$28	\$26	\$24	\$23	\$23	\$22	\$20	\$19	\$15	\$14	\$13
	66.0%	\$50	\$46	\$42	\$40	\$37	\$35	\$34	\$32	\$30	\$29	\$28	\$27	\$25	\$21	\$19	\$15	\$13	\$12
	10yr ave.	\$52	\$48	\$41	\$39	\$35	\$33	\$31	\$29	\$27	\$25	\$24	\$23	\$22	\$21	\$19	\$16	\$14	\$13
	67.0%	\$51	\$47	\$43	\$41	\$38	\$36	\$34	\$32	\$31	\$29	\$28	\$27	\$25	\$22	\$19	\$15	\$13	\$13
	10yr ave.	\$53	\$49	\$42	\$40	\$35	\$33	\$31	\$29	\$27	\$25	\$24	\$24	\$23	\$21	\$19	\$16	\$14	\$13
	68.0%	\$52	\$47	\$44	\$42	\$39	\$36	\$35	\$33	\$31	\$30	\$28	\$28	\$26	\$22	\$20	\$15	\$14	\$13
	10yr ave.	\$54	\$49	\$43	\$40	\$36	\$34	\$32	\$30	\$28	\$25	\$24	\$24	\$23	\$21	\$19	\$16	\$14	\$13
	69.0%	\$53	\$48	\$44	\$42	\$39	\$37	\$35	\$33	\$32	\$30	\$29	\$28	\$26	\$22	\$20	\$15	\$14	\$13
	10yr ave.	\$55	\$50	\$43	\$41	\$36	\$34	\$32	\$30	\$28	\$26	\$25	\$24	\$23	\$21	\$20	\$16	\$15	\$13
	70.0%	\$54	\$49	\$45	\$43	\$40	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$26	\$23	\$20	\$15	\$14	\$13
	10yr ave.	\$55	\$51	\$44	\$41	\$37	\$35	\$33	\$31	\$28	\$26	\$25	\$25	\$24	\$22	\$20	\$16	\$15	\$14
	71.0%	\$54	\$49	\$45	\$43	\$40	\$38	\$36	\$34	\$33	\$31	\$30	\$29	\$27	\$23	\$21	\$16	\$14	\$13
	10yr ave.	\$56	\$51	\$45	\$42	\$37	\$35	\$33	\$31	\$29	\$27	\$26	\$25	\$24	\$22	\$20	\$17	\$15	\$14
	72.0%	\$55	\$50	\$46	\$44	\$41	\$39	\$37	\$35	\$33	\$31	\$30	\$29	\$27	\$23	\$21	\$16	\$14	\$14
	10yr ave.	\$57	\$52	\$45	\$43	\$38	\$36	\$34	\$31	\$29	\$27	\$26	\$25	\$24	\$22	\$21	\$17	\$15	\$14
	73.0%	\$56	\$51	\$47	\$45	\$41	\$39	\$37	\$35	\$34	\$32	\$31	\$30	\$27	\$24	\$21	\$16	\$15	\$14
	10yr ave.	\$58	\$53	\$46	\$43	\$38	\$36	\$34	\$32	\$30	\$27	\$26	\$26	\$25	\$23	\$21	\$17	\$15	\$14
	74.0%	\$57	\$51	\$47	\$45	\$42	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$28	\$24	\$21	\$16	\$15	\$14
	10yr ave.	\$59	\$54	\$46	\$44	\$39	\$37	\$35	\$32	\$30	\$28	\$27	\$26	\$25	\$23	\$21	\$17	\$16	\$14
	75.0%	\$57	\$52	\$48	\$46	\$43	\$40	\$38	\$36	\$35	\$33	\$31	\$30	\$28	\$24	\$22	\$17	\$15	\$14
	10yr ave.	\$59	\$54	\$47	\$44	\$39	\$37	\$35	\$33	\$31	\$28	\$27	\$26	\$25	\$23	\$21	\$18	\$16	\$15
	77.5%	\$59	\$54	\$50	\$47	\$44	\$42	\$39	\$37	\$36	\$34	\$32	\$31	\$29	\$25	\$22	\$17	\$16	\$15
	10yr ave.	\$61	\$56	\$49	\$46	\$41	\$39	\$36	\$34	\$32	\$29	\$28	\$27	\$26	\$24	\$22	\$18	\$16	\$15
	80.0%	\$61	\$56	\$51	\$49	\$45	\$43	\$41	\$38	\$37	\$35	\$34	\$32	\$30	\$26	\$23	\$18	\$16	\$15
	10yr ave.	\$63	\$58	\$50	\$47	\$42	\$40	\$37	\$35	\$33	\$30	\$29	\$28	\$27	\$25	\$23	\$19	\$17	\$16

Table 10 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 5kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

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Warning: This document does not take into account your financial objectives and circumstances. You should assess whether the information is appropriate in light of your financial circumstances or contact your financial advisor.



Table 11: Returns for fleece wool pr head, based on skirted weight of: 4 kg

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	40.0%	\$24	\$22	\$20	\$20	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$13	\$12	\$10	\$9	\$7	\$6	\$6
	10yr ave.	\$25	\$23	\$20	\$19	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$7	\$6
	42.5%	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	10yr ave.	\$27	\$25	\$21	\$20	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$10	\$8	\$7	\$7
	45.0%	\$28	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$15	\$14	\$12	\$10	\$8	\$7	\$7
	10yr ave.	\$29	\$26	\$23	\$21	\$19	\$18	\$17	\$16	\$15	\$13	\$13	\$13	\$12	\$11	\$10	\$8	\$8	\$7
	47.5%	\$29	\$26	\$24	\$23	\$22	\$20	\$19	\$18	\$18	\$17	\$16	\$15	\$14	\$12	\$11	\$8	\$8	\$7
	10yr ave.	\$30	\$28	\$24	\$22	\$20	\$19	\$18	\$17	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$9	\$8	\$7
	50.0%	\$31	\$28	\$26	\$25	\$23	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$8
	10yr ave.	\$32	\$29	\$25	\$24	\$21	\$20	\$19	\$17	\$16	\$15	\$14	\$14	\$14	\$12	\$11	\$9	\$8	\$8
	52.5%	\$32	\$29	\$27	\$26	\$24	\$23	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$14	\$12	\$9	\$8	\$8
	10yr ave.	\$33	\$30	\$26	\$25	\$22	\$21	\$20	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$10	\$9	\$8
	55.0%	\$34	\$31	\$28	\$27	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$14	\$13	\$10	\$9	\$8
	10yr ave.	\$35	\$32	\$28	\$26	\$23	\$22	\$21	\$19	\$18	\$16	\$16	\$15	\$15	\$14	\$13	\$10	\$9	\$9
	57.5%	\$35	\$32	\$29	\$28	\$26	\$25	\$23	\$22	\$21	\$20	\$19	\$19	\$17	\$15	\$13	\$10	\$9	\$9
	10yr ave.	\$36	\$33	\$29	\$27	\$24	\$23	\$21	\$20	\$19	\$17	\$17	\$16	\$16	\$14	\$13	\$11	\$10	\$9
	60.0%	\$37	\$33	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$9
	10yr ave.	\$38	\$35	\$30	\$28	\$25	\$24	\$22	\$21	\$20	\$18	\$17	\$17	\$16	\$15	\$14	\$11	\$10	\$9
	62.5%	\$38	\$35	\$32	\$31	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$16	\$14	\$11	\$10	\$9
	10yr ave.	\$40	\$36	\$31	\$30	\$26	\$25	\$23	\$22	\$20	\$19	\$18	\$18	\$17	\$16	\$14	\$12	\$11	\$10
	65.0%	\$40	\$36	\$33	\$32	\$30	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$17	\$15	\$11	\$10	\$10
	10yr ave.	\$41	\$38	\$33	\$31	\$27	\$26	\$24	\$23	\$21	\$19	\$19	\$18	\$18	\$16	\$15	\$12	\$11	\$10
	66.0%	\$40	\$37	\$34	\$32	\$30	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$17	\$15	\$12	\$11	\$10
	10yr ave.	\$42	\$38	\$33	\$31	\$28	\$26	\$25	\$23	\$21	\$20	\$19	\$19	\$18	\$16	\$15	\$12	\$11	\$10
	67.0%	\$41	\$37	\$34	\$33	\$30	\$29	\$27	\$26	\$25	\$23	\$22	\$22	\$20	\$17	\$15	\$12	\$11	\$10
	10yr ave.	\$42	\$39	\$34	\$32	\$28	\$27	\$25	\$23	\$22	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$11	\$10
	68.0%	\$42	\$38	\$35	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$20	\$18	\$16	\$12	\$11	\$10
	10yr ave.	\$43	\$39	\$34	\$32	\$29	\$27	\$25	\$24	\$22	\$20	\$20	\$19	\$18	\$17	\$16	\$13	\$12	\$11
	69.0%	\$42	\$38	\$35	\$34	\$31	\$30	\$28	\$27	\$26	\$24	\$23	\$22	\$21	\$18	\$16	\$12	\$11	\$10
	10yr ave.	\$44	\$40	\$35	\$33	\$29	\$27	\$26	\$24	\$22	\$21	\$20	\$19	\$19	\$17	\$16	\$13	\$12	\$11
	70.0%	\$43	\$39	\$36	\$34	\$32	\$30	\$29	\$27	\$26	\$24	\$23	\$23	\$21	\$18	\$16	\$12	\$11	\$11
	10yr ave.	\$44	\$41	\$35	\$33	\$29	\$28	\$26	\$24	\$23	\$21	\$20	\$20	\$19	\$17	\$16	\$13	\$12	\$11
	71.0%	\$43	\$39	\$36	\$35	\$32	\$30	\$29	\$27	\$26	\$25	\$24	\$23	\$21	\$18	\$16	\$13	\$11	\$11
	10yr ave.	\$45	\$41	\$36	\$34	\$30	\$28	\$27	\$25	\$23	\$21	\$20	\$20	\$19	\$18	\$16	\$13	\$12	\$11
	72.0%	\$44	\$40	\$37	\$35	\$33	\$31	\$29	\$28	\$27	\$25	\$24	\$23	\$22	\$19	\$17	\$13	\$12	\$11
	10yr ave.	\$46	\$42	\$36	\$34	\$30	\$29	\$27	\$25	\$23	\$22	\$21	\$20	\$20	\$18	\$16	\$14	\$12	\$11
	73.0%	\$45	\$41	\$37	\$36	\$33	\$31	\$30	\$28	\$27	\$25	\$24	\$24	\$22	\$19	\$17	\$13	\$12	\$11
	10yr ave.	\$46	\$42	\$37	\$35	\$31	\$29	\$27	\$25	\$24	\$22	\$21	\$21	\$20	\$18	\$17	\$14	\$12	\$11
	74.0%	\$45	\$41	\$38	\$36	\$34	\$32	\$30	\$28	\$27	\$26	\$25	\$24	\$22	\$19	\$17	\$13	\$12	\$11
	10yr ave.	\$47	\$43	\$37	\$35	\$31	\$29	\$28	\$26	\$24	\$22	\$21	\$21	\$20	\$18	\$17	\$14	\$13	\$12
	75.0%	\$46	\$42	\$38	\$37	\$34	\$32	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$19	\$17	\$13	\$12	\$11
	10yr ave.	\$48	\$43	\$38	\$36	\$32	\$30	\$28	\$26	\$24	\$22	\$22	\$21	\$20	\$19	\$17	\$14	\$13	\$12
	77.5%	\$47	\$43	\$40	\$38	\$35	\$33	\$32	\$30	\$29	\$27	\$26	\$25	\$23	\$20	\$18	\$14	\$12	\$12
	10yr ave.	\$49	\$45	\$39	\$37	\$33	\$31	\$29	\$27	\$25	\$23	\$22	\$22	\$21	\$19	\$18	\$15	\$13	\$12
	80.0%	\$49	\$44	\$41	\$39	\$36	\$34	\$33	\$31	\$30	\$28	\$27	\$26	\$24	\$21	\$18	\$14	\$13	\$12
	10yr ave.	\$51	\$46	\$40	\$38	\$34	\$32	\$30	\$28	\$26	\$24	\$23	\$22	\$22	\$20	\$18	\$15	\$14	\$13

Table 11 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 4kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

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Table 12: Returns for fleece wool pr head, based on skirted weight of: 3 kg

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	40.0%	\$18	\$17	\$15	\$15	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$5	\$5	\$5
	10yr ave.	\$19	\$17	\$15	\$14	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$6	\$5	\$5
	42.5%	\$20	\$18	\$16	\$16	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$8	\$7	\$6	\$5	\$5
	10yr ave.	\$20	\$18	\$16	\$15	\$13	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$5
	45.0%	\$21	\$19	\$17	\$17	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$5	\$5
	10yr ave.	\$21	\$20	\$17	\$16	\$14	\$13	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$6	\$6	\$5
	47.5%	\$22	\$20	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$9	\$8	\$6	\$6	\$5
	10yr ave.	\$23	\$21	\$18	\$17	\$15	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$6
	50.0%	\$23	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$10	\$9	\$7	\$6	\$6
	10yr ave.	\$24	\$22	\$19	\$18	\$16	\$15	\$14	\$13	\$12	\$11	\$11	\$11	\$10	\$9	\$9	\$7	\$6	\$6
	52.5%	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$13	\$12	\$10	\$9	\$7	\$6	\$6
	10yr ave.	\$25	\$23	\$20	\$19	\$17	\$16	\$15	\$14	\$13	\$12	\$11	\$11	\$11	\$10	\$9	\$7	\$7	\$6
	55.0%	\$25	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$11	\$10	\$7	\$7	\$6
	10yr ave.	\$26	\$24	\$21	\$20	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$10	\$9	\$8	\$7	\$6
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	10yr ave.	\$30	\$27	\$24	\$22	\$20	\$19	\$18	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$9	\$8	\$7
	65.0%	\$30	\$27	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$13	\$11	\$9	\$8	\$7
	10yr ave.	\$31	\$28	\$25	\$23	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$11	\$9	\$8	\$8
	66.0%	\$30	\$28	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$11	\$9	\$8	\$7
	10yr ave.	\$31	\$29	\$25	\$23	\$21	\$20	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$11	\$9	\$8	\$8
	67.0%	\$31	\$28	\$26	\$25	\$23	\$22	\$20	\$19	\$19	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$8
	10yr ave.	\$32	\$29	\$25	\$24	\$21	\$20	\$19	\$18	\$16	\$15	\$14	\$14	\$14	\$13	\$12	\$9	\$9	\$8
	68.0%	\$31	\$28	\$26	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$15	\$13	\$12	\$9	\$8	\$8
	10yr ave.	\$32	\$30	\$26	\$24	\$21	\$20	\$19	\$18	\$17	\$15	\$15	\$14	\$14	\$13	\$12	\$10	\$9	\$8
	69.0%	\$32	\$29	\$26	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$13	\$12	\$9	\$8	\$8
	10yr ave.	\$33	\$30	\$26	\$25	\$22	\$21	\$19	\$18	\$17	\$15	\$15	\$15	\$14	\$13	\$12	\$10	\$9	\$8
	70.0%	\$32	\$29	\$27	\$26	\$24	\$23	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$14	\$12	\$9	\$8	\$8
	10yr ave.	\$33	\$30	\$26	\$25	\$22	\$21	\$20	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$10	\$9	\$8
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	10yr ave.	\$34	\$31	\$27	\$25	\$22	\$21	\$20	\$19	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$10	\$9	\$8
	72.0%	\$33	\$30	\$28	\$26	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$14	\$12	\$10	\$9	\$8
	10yr ave.	\$34	\$31	\$27	\$26	\$23	\$21	\$20	\$19	\$18	\$16	\$16	\$15	\$15	\$13	\$12	\$10	\$9	\$8
	73.0%	\$34	\$30	\$28	\$27	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$16	\$14	\$13	\$10	\$9	\$8
	10yr ave.	\$35	\$32	\$28	\$26	\$23	\$22	\$20	\$19	\$18	\$16	\$16	\$15	\$15	\$14	\$13	\$10	\$9	\$9
	74.0%	\$34	\$31	\$28	\$27	\$25	\$24	\$23	\$21	\$21	\$19	\$19	\$18	\$17	\$14	\$13	\$10	\$9	\$8
	10yr ave.	\$35	\$32	\$28	\$26	\$23	\$22	\$21	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$13	\$10	\$9	\$9
	75.0%	\$34	\$31	\$29	\$28	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$8
	10yr ave.	\$36	\$33	\$28	\$27	\$24	\$22	\$21	\$20	\$18	\$17	\$16	\$16	\$15	\$14	\$13	\$11	\$10	\$9
	77.5%	\$36	\$32	\$30	\$28	\$26	\$25	\$24	\$22	\$21	\$20	\$19	\$19	\$17	\$15	\$13	\$10	\$9	\$9
	10yr ave.	\$37	\$34	\$29	\$28	\$24	\$23	\$22	\$20	\$19	\$17	\$17	\$16	\$16	\$14	\$13	\$11	\$10	\$9
	80.0%	\$37	\$33	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$9
	10yr ave.	\$38	\$35	\$30	\$28	\$25	\$24	\$22	\$21	\$20	\$18	\$17	\$17	\$16	\$15	\$14	\$11	\$10	\$9

Table 12 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 3kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

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Table 13: Returns for fleece wool pr head, based on skirted weight of: 2 kg

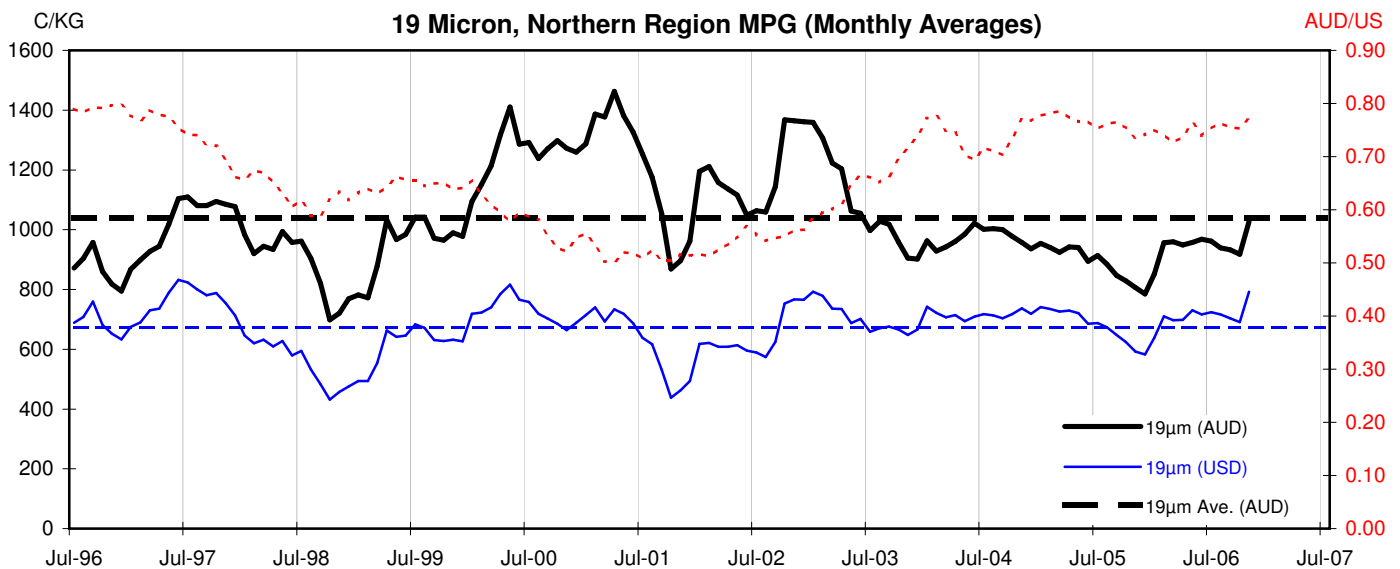
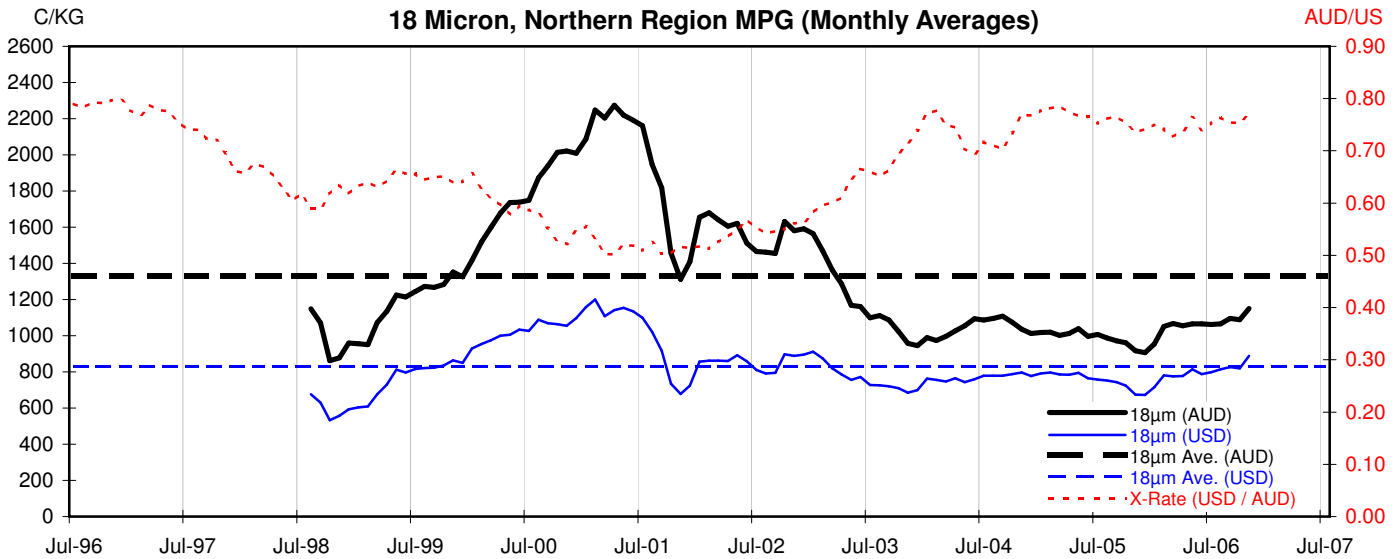
		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	40.0%	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$5	\$5	\$4	\$3	\$3
	10yr ave.	\$13	\$12	\$10	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$6	\$5	\$5	\$5	\$4	\$3	\$3
	42.5%	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$5	\$4	\$3	\$3
	10yr ave.	\$13	\$12	\$11	\$10	\$9	\$8	\$8	\$7	\$7	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$4	\$3
	45.0%	\$14	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$6	\$5	\$4	\$4	\$3
	10yr ave.	\$14	\$13	\$11	\$11	\$9	\$9	\$8	\$8	\$7	\$7	\$6	\$6	\$6	\$6	\$5	\$4	\$4	\$4
	47.5%	\$15	\$13	\$12	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$4	\$4
	10yr ave.	\$15	\$14	\$12	\$11	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$5	\$4	\$4	\$4
	50.0%	\$15	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$6	\$6	\$4	\$4	\$4
	10yr ave.	\$16	\$14	\$13	\$12	\$11	\$10	\$9	\$9	\$8	\$7	\$7	\$7	\$7	\$6	\$6	\$5	\$4	\$4
	52.5%	\$16	\$15	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$6	\$5	\$4	\$4
	10yr ave.	\$17	\$15	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$5	\$4	\$4
	55.0%	\$17	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$7	\$6	\$5	\$4	\$4
	10yr ave.	\$17	\$16	\$14	\$13	\$12	\$11	\$10	\$10	\$9	\$8	\$8	\$8	\$7	\$7	\$6	\$5	\$5	\$4
	57.5%	\$18	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$7	\$7	\$5	\$5
	10yr ave.	\$18	\$17	\$14	\$14	\$12	\$11	\$11	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$5	\$5	\$4
	60.0%	\$18	\$17	\$15	\$15	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$5	\$5	\$5
	10yr ave.	\$19	\$17	\$15	\$14	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$8	\$7	\$7	\$6	\$5
	62.5%	\$19	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$5
	10yr ave.	\$20	\$18	\$16	\$15	\$13	\$12	\$12	\$11	\$10	\$9	\$9	\$9	\$8	\$8	\$7	\$6	\$5	\$5
	65.0%	\$20	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$11	\$10	\$8	\$8	\$6	\$5	\$5
	10yr ave.	\$21	\$19	\$16	\$15	\$14	\$13	\$12	\$11	\$11	\$10	\$9	\$9	\$9	\$8	\$7	\$6	\$6	\$5
	66.0%	\$20	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$5	\$5
	10yr ave.	\$21	\$19	\$17	\$16	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$6	\$6	\$5
	67.0%	\$21	\$19	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$5	\$5
	10yr ave.	\$21	\$19	\$17	\$16	\$14	\$13	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$6	\$6	\$5
	68.0%	\$21	\$19	\$17	\$17	\$15	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$5	\$5
	10yr ave.	\$22	\$20	\$17	\$16	\$14	\$14	\$13	\$12	\$11	\$10	\$10	\$10	\$9	\$8	\$8	\$6	\$6	\$5
	69.0%	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	10yr ave.	\$22	\$20	\$17	\$16	\$15	\$14	\$13	\$12	\$11	\$10	\$10	\$10	\$9	\$9	\$8	\$6	\$6	\$5
	70.0%	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$9	\$8	\$6	\$6	\$5
	10yr ave.	\$22	\$20	\$18	\$17	\$15	\$14	\$13	\$12	\$11	\$10	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5
	71.0%	\$22	\$20	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$9	\$8	\$6	\$6	\$5
	10yr ave.	\$23	\$21	\$18	\$17	\$15	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$6
	72.0%	\$22	\$20	\$18	\$18	\$16	\$15	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$9	\$8	\$6	\$6	\$5
	10yr ave.	\$23	\$21	\$18	\$17	\$15	\$14	\$13	\$13	\$12	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$6
	73.0%	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$9	\$8	\$6	\$6	\$5
	10yr ave.	\$23	\$21	\$18	\$17	\$15	\$15	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$6
	74.0%	\$23	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$6
	10yr ave.	\$23	\$21	\$19	\$18	\$16	\$15	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$6
	75.0%	\$23	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$10	\$9	\$7	\$6	\$6
	10yr ave.	\$24	\$22	\$19	\$18	\$16	\$15	\$14	\$13	\$12	\$11	\$11	\$11	\$10	\$9	\$9	\$7	\$6	\$6
	77.5%	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$13	\$12	\$10	\$9	\$7	\$6	\$6
	10yr ave.	\$25	\$22	\$19	\$18	\$16	\$15	\$14	\$14	\$13	\$12	\$11	\$11	\$11	\$10	\$9	\$7	\$7	\$6
	80.0%	\$24	\$22	\$20	\$20	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$13	\$12	\$10	\$9	\$7	\$6	\$6
	10yr ave.	\$25	\$23	\$20	\$19	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$7	\$6

Table 13 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 2kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

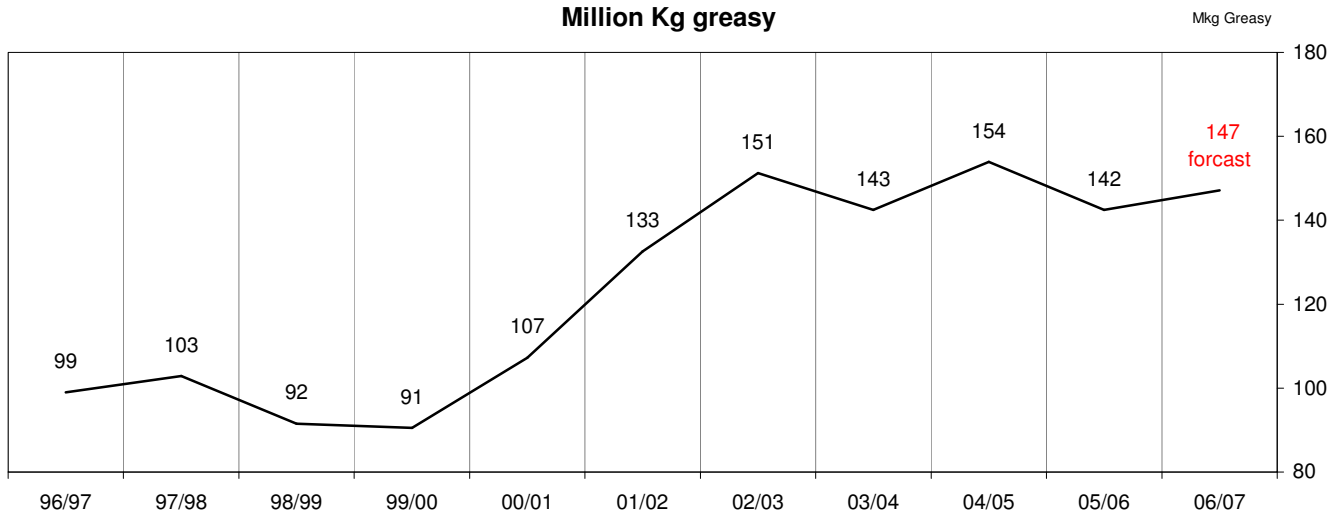
Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

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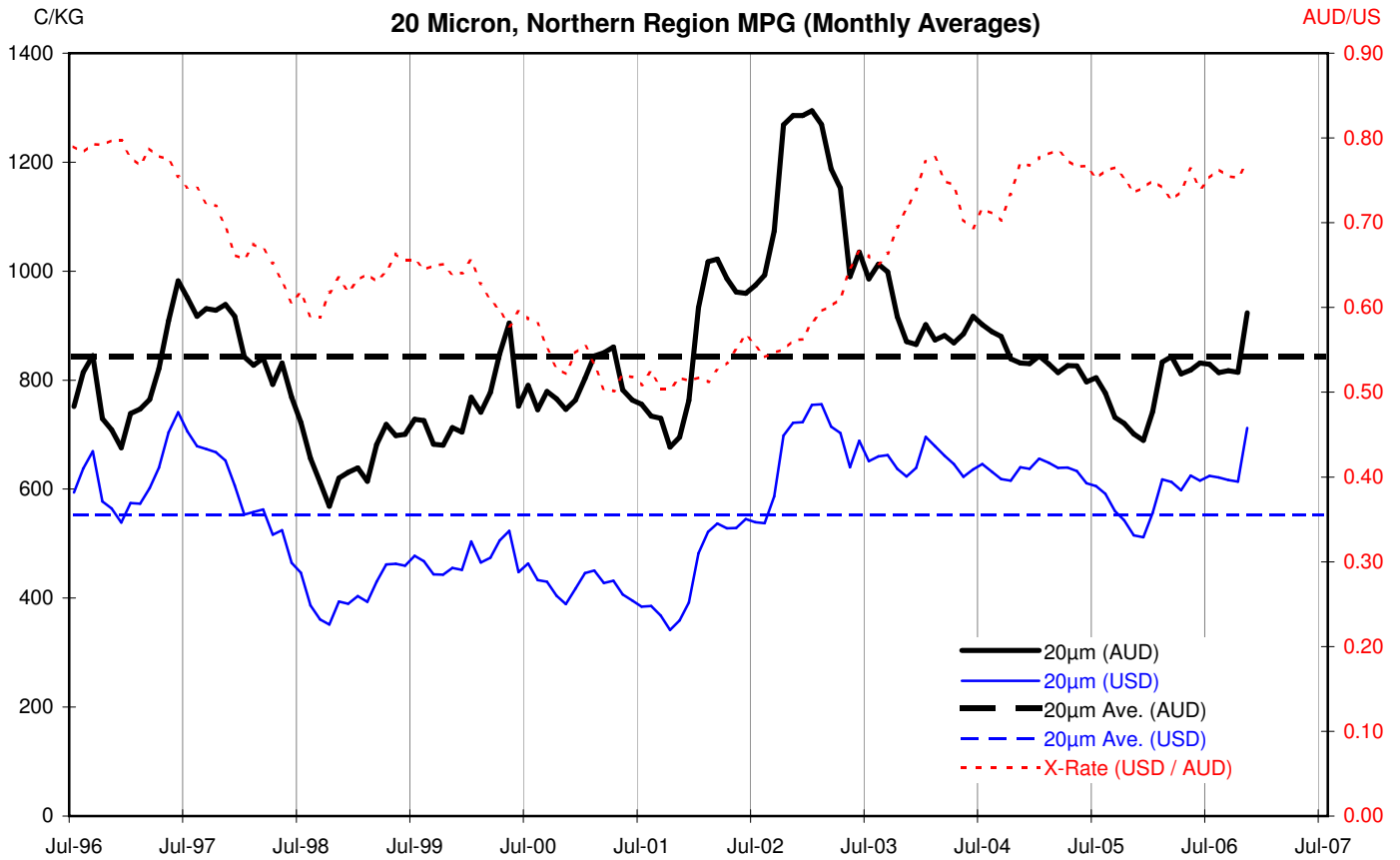
Fine Wool Production (Less than 19 microns)
Million Kg greasy



Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

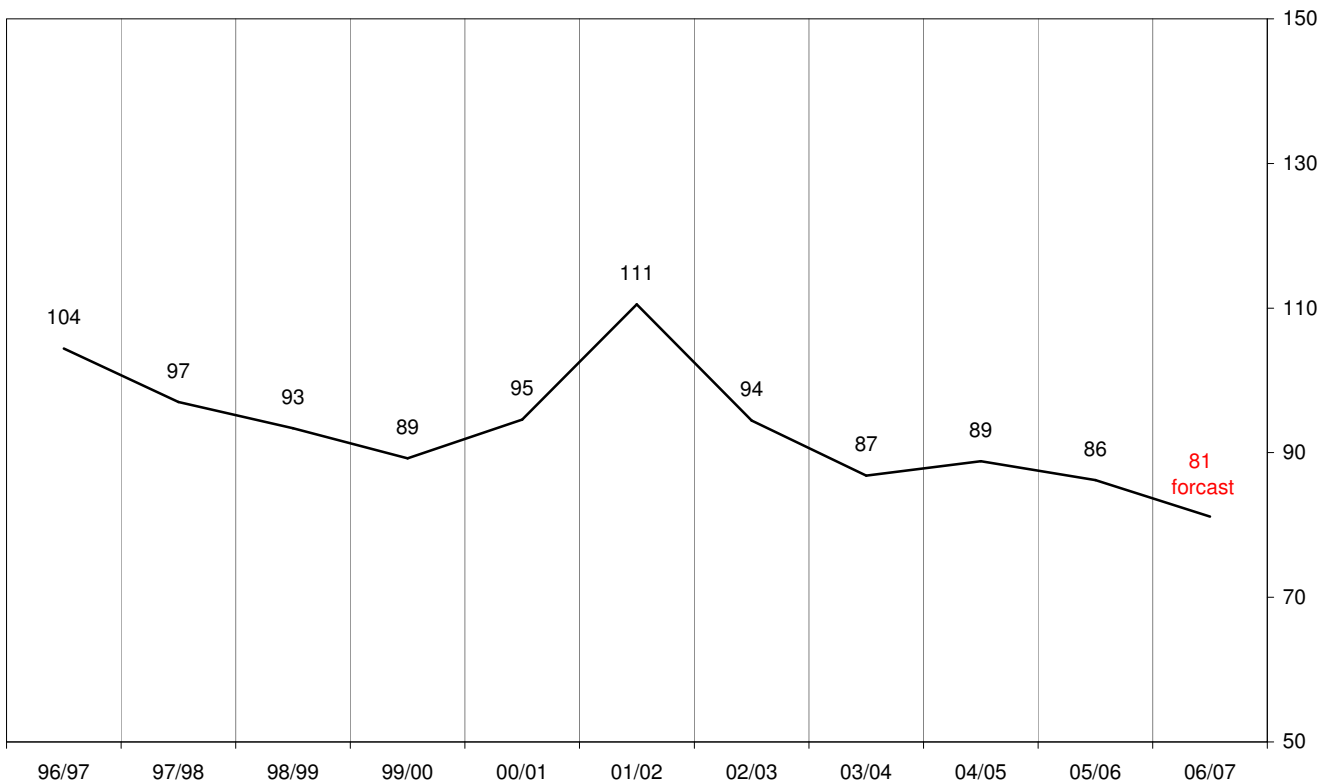
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20 Micron Wool Production - Million Kg greasy

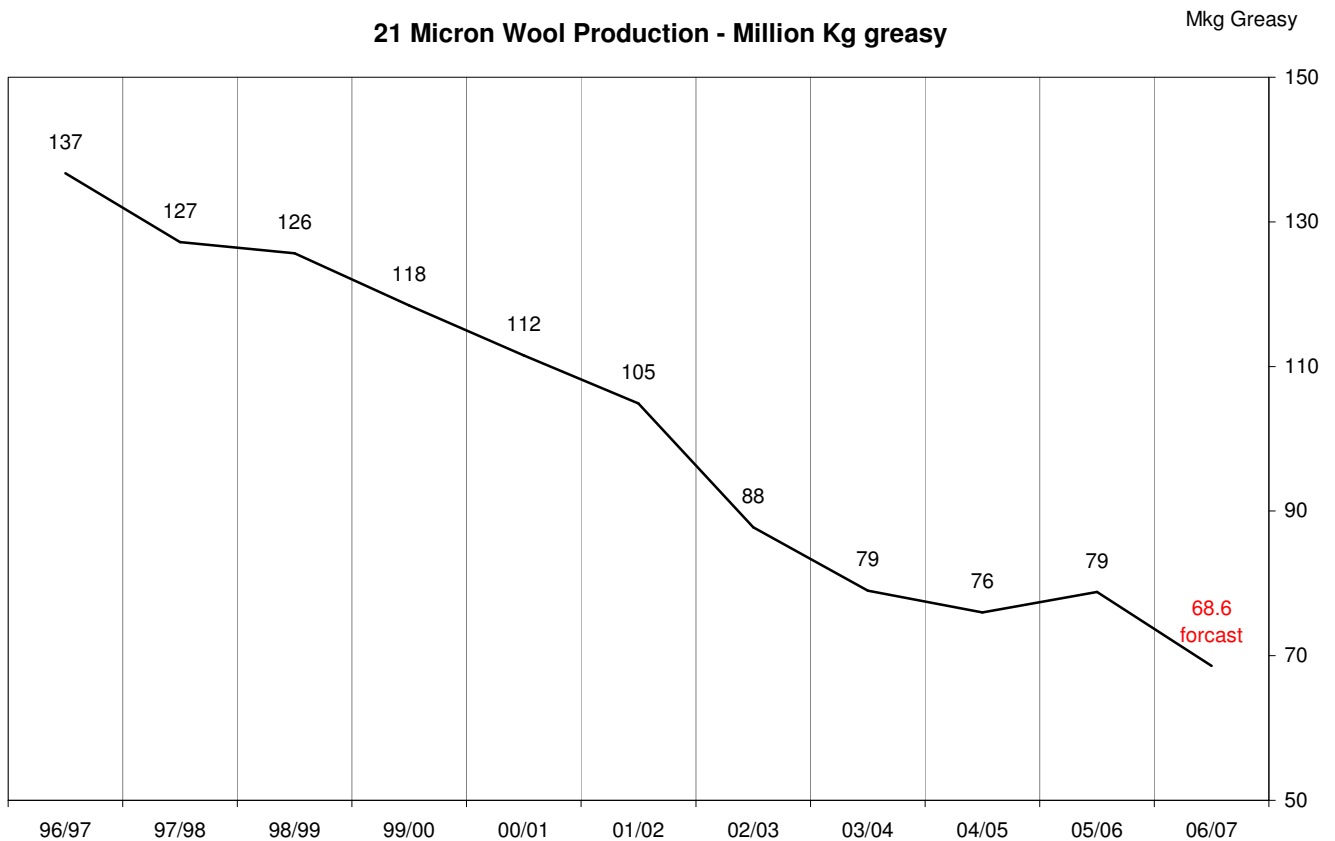
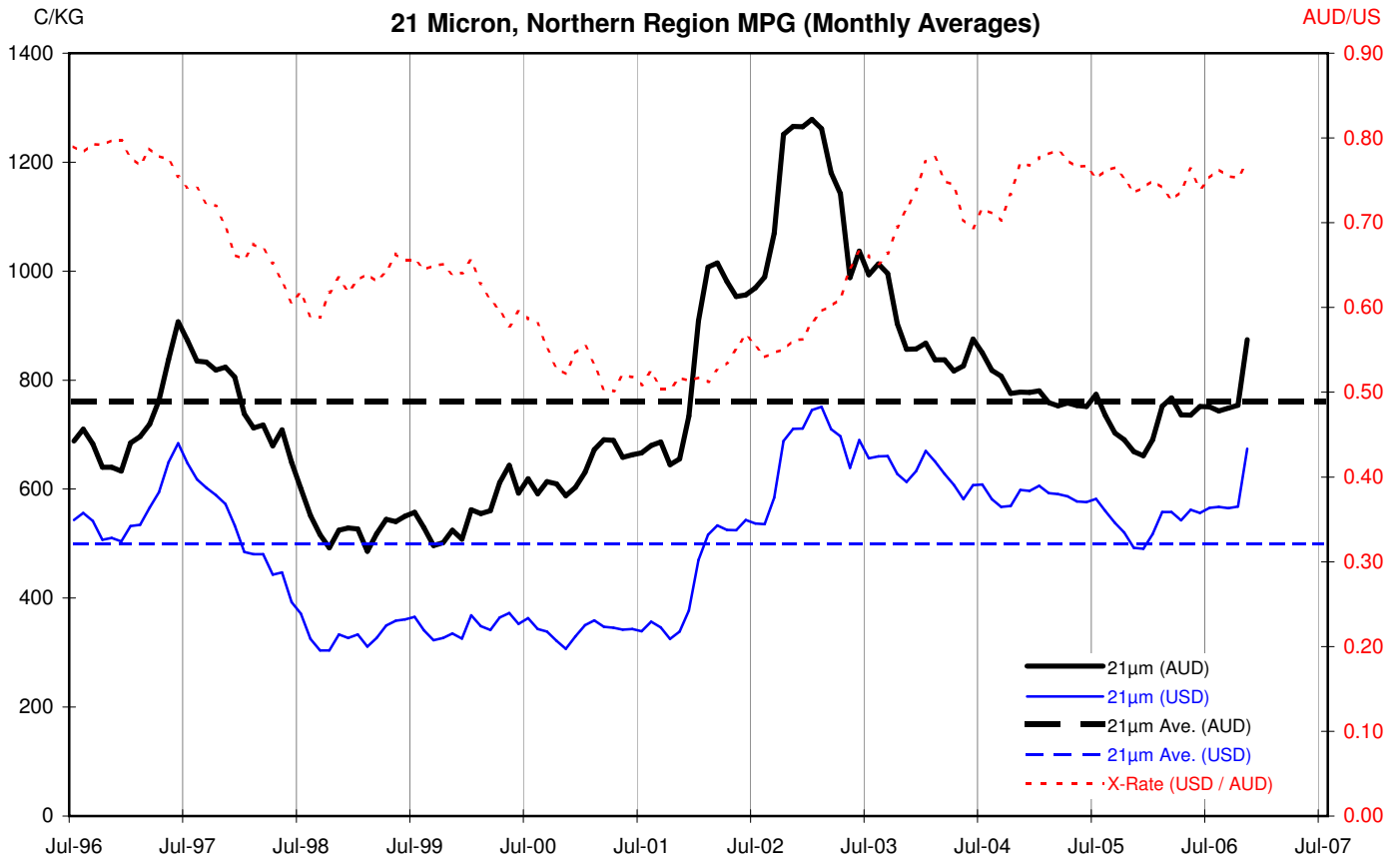
Mkg Greasy



Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

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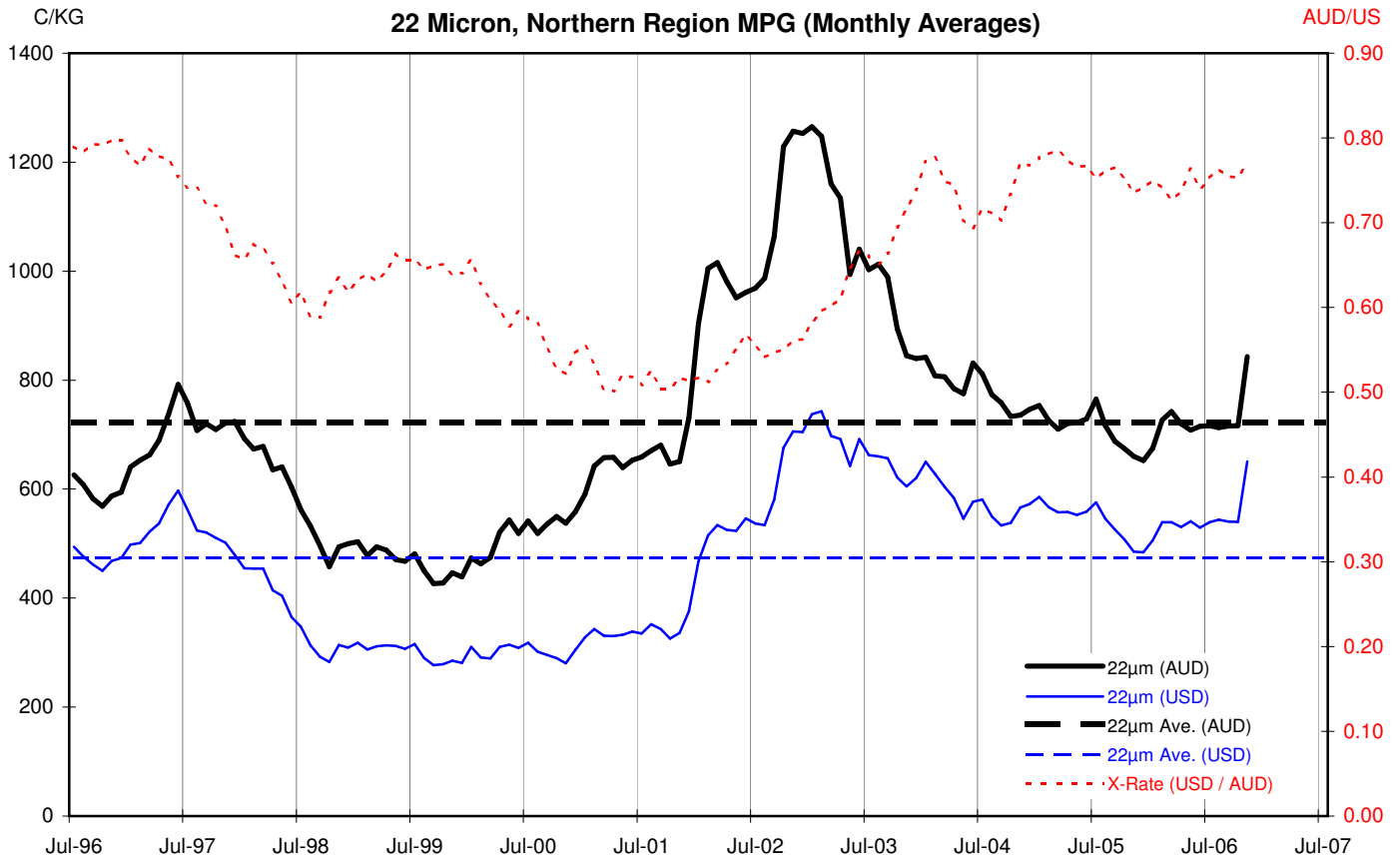
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Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

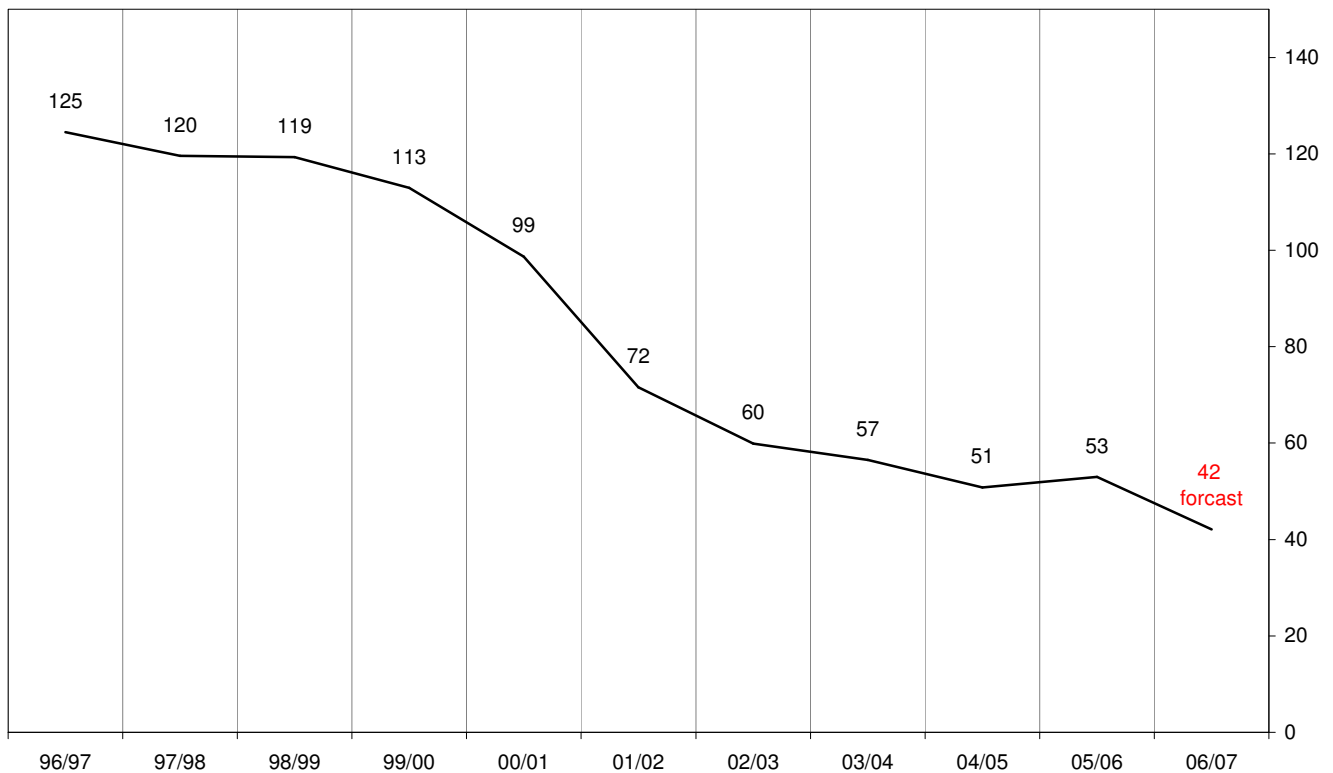
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22 Micron Wool Production - Million Kg greasy

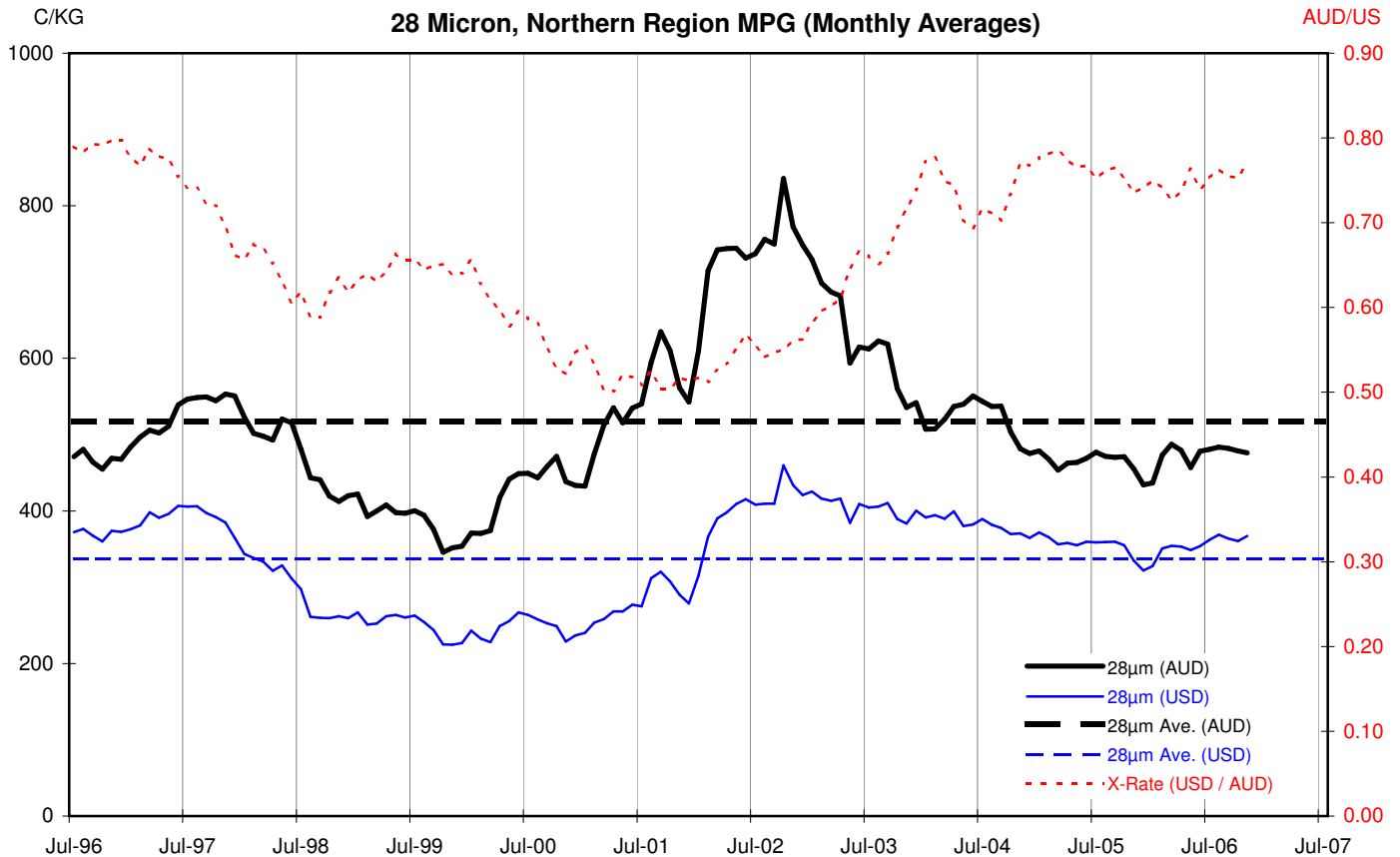
Mkg Greasy



Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

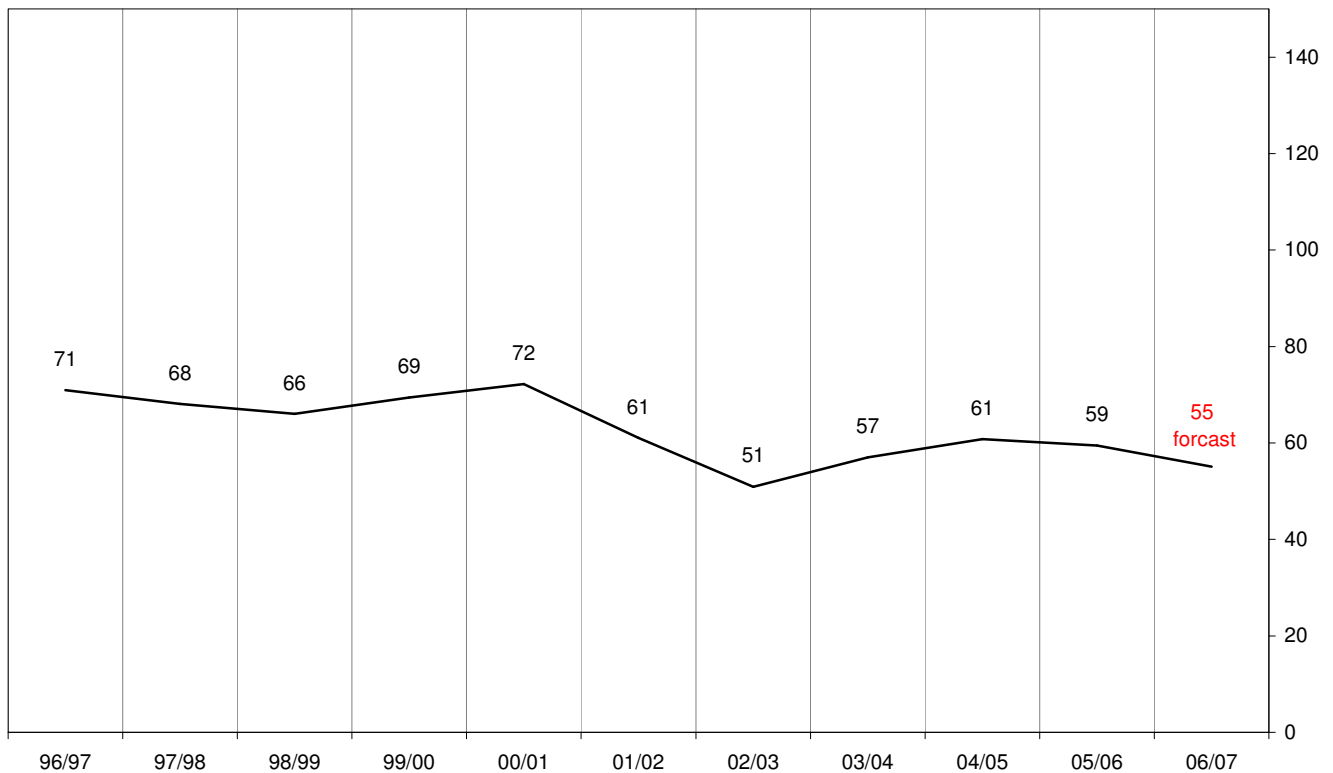
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Broad Wool Production - (Greater than 25 Micron)
Million Kg greasy

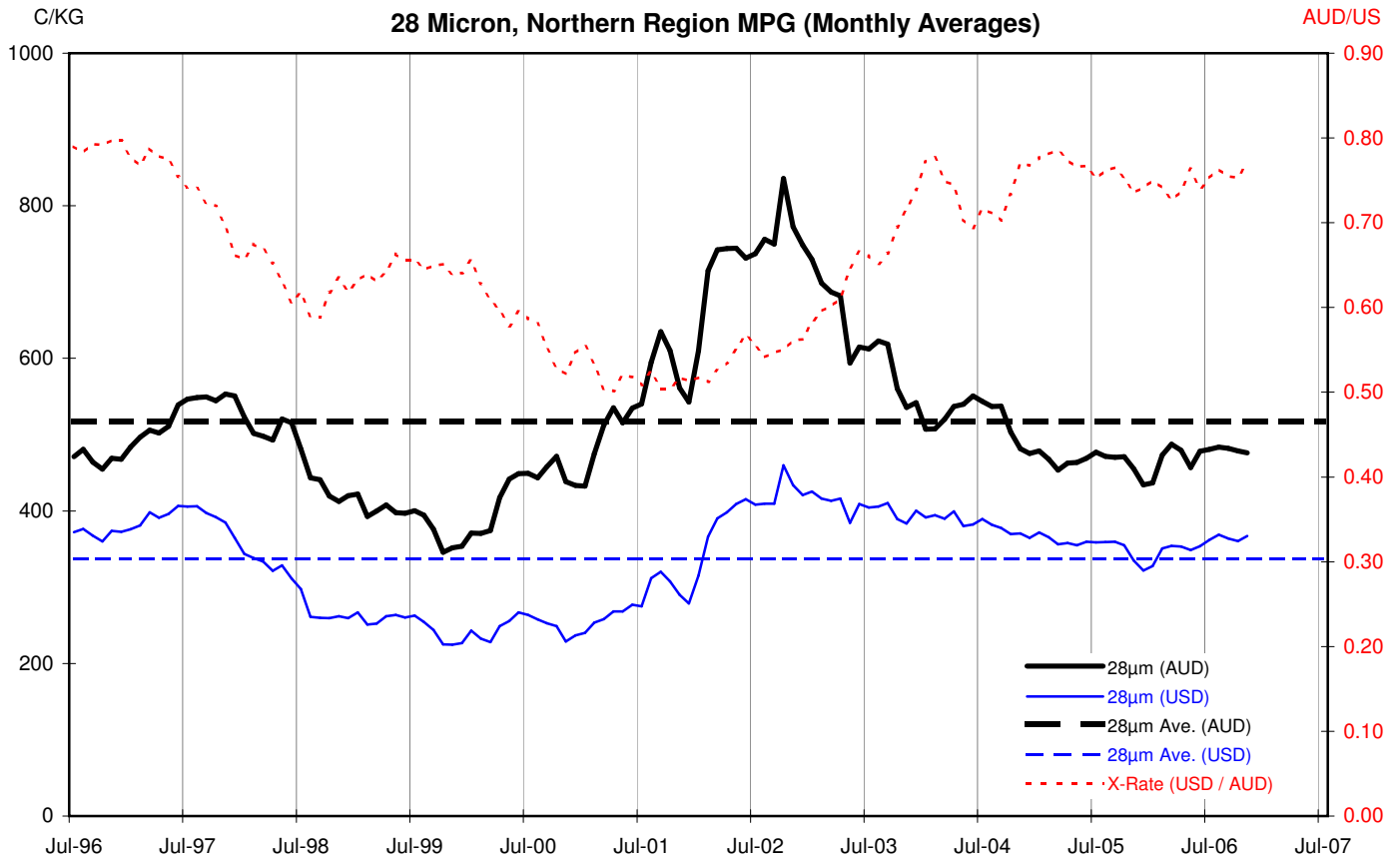
Mkg Greasy



Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

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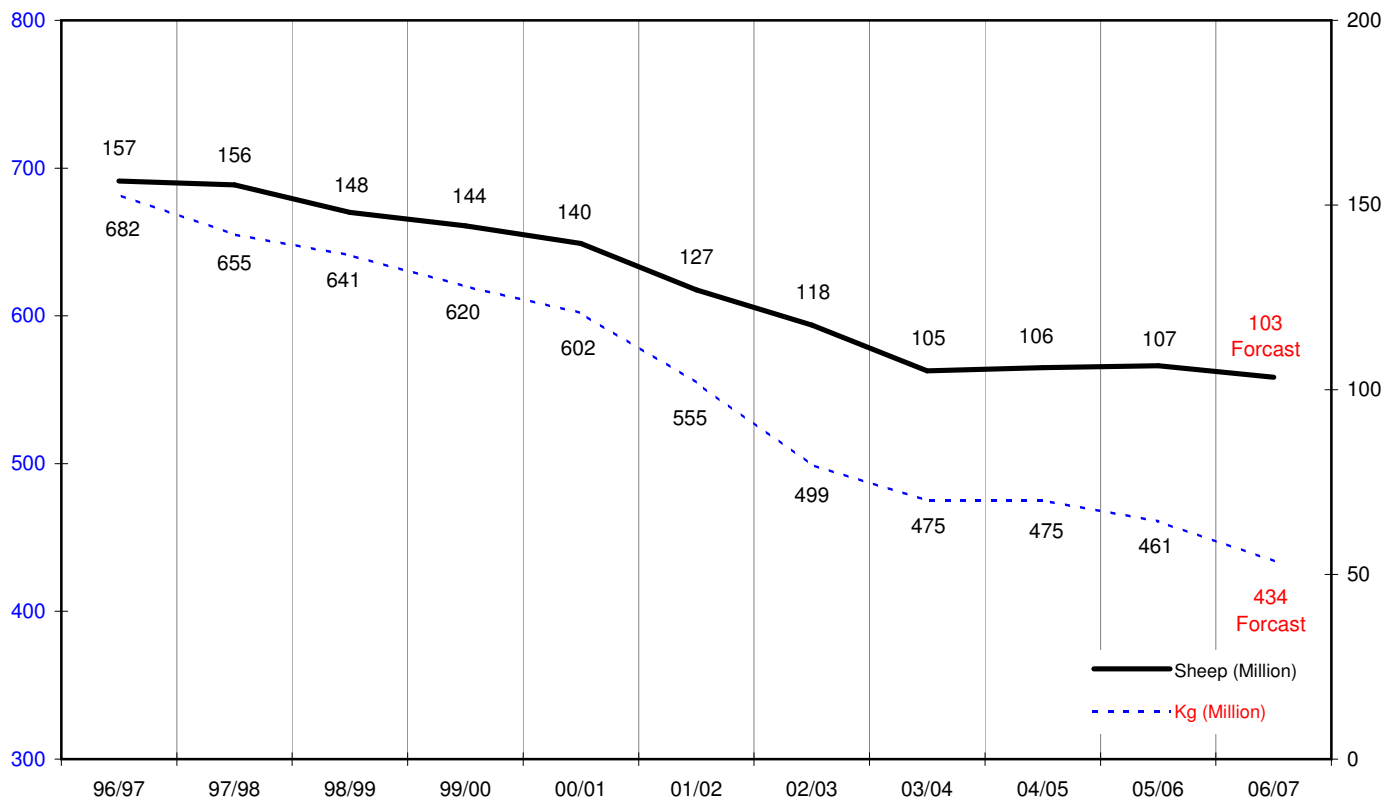
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Wool Production
Mkg Greasy

Sheep Numbers & Total Greasy Wool Production (Million KG)

Sheep Numbers
Million Head



Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

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