UU

(week ending 23/11/2017)

Table 1: Northern Region Micron Price Guides

0.7621 0.4%

AUD/USD

	WEEK 2	21		12	монтн с	OMPARISO	ONS				3 YEA	R COMPA	RISO	NS		1	0 YE	AR COMP	ARISON	NS	
Mic.	23/11/2017	7 16/11/2017	23/11/2016	Now		Now		No	W				No	w	centile				Nov	w	rcentile
Price	Current	Weekly	This time	compared	12 Month	compared	12 Month	compa	ared				comp	ared	rcer			10 year	compa	ared	rcer
Guides	Price	Change	Last Year	to Last Year	Low	to Low	High	to H	igh	Low	High	Average	to 3y	r ave	Pe	Low	High	Average	to 10yı	r ave	Pe
NRI	1756	-20 -1.1%	1392	+364 26%	1392	+364 26%	1779	-23	-1%	1078	1779	1369	+387	28%	98%	755	1779	1135	+621	55%	99%
16*	2630	0	1780	+850 48%	1780	+850 48%	2630	0	0%	1340	2630	1834	+796	43%	100%	1350	2800	1789	+841	47%	94%
16.5	2530	-19 -0.7%	1720	+810 47%	1313	+1217 93%	2560	-30	-1%	1279	2560	1763	+767	44%	98%	1266	2680	1630	+900	55%	97%
17	2460	-34 -1.4%	1706	+754 44%	1706	+754 44%	2507	-47	-2%	1272	2507	1737	+723	42%	98%	1179	2525	1559	+901	58%	97%
17.5	2393	-32 -1.3%	1695	+698 41%	1695	+698 41%	2432	-39	-2%	1266	2432	1713	+680	40%	98%	1115	2432	1508	+885	59%	99%
18	2277	-26 -1.1%	1677	+600 36%	1677	+600 36%	2312	-35	-2%	1248	2312	1678	+599	36%	98%	1043	2312	1453	+824	57%	99%
18.5	2107	-37 -1.7%	1650	+457 28%	1650	+457 28%	2152	-45	-2%	1235	2152	1623	+484	30%	95%	986	2152	1388	+719	52%	98%
19	1985	-24 -1.2%	1603	+382 24%	1592	+393 25%	2009	-24	-1%	1192	2009	1547	+438	28%	98%	910	2009	1312	+673	51%	99%
19.5	1875	-24 -1.3%	1553	+322 21%	1542	+333 22%	1899	-24	-1%	1171	1899	1487	+388	26%	98%	821	1899	1247	+628	50%	99%
20	1758	-25 -1.4%	1483	+275 19%	1467	+291 20%	1783	-25	-1%	1153	1783	1434	+324	23%	98%	745	1783	1192	+566	47%	99%
21	1636	-11 -0.7%	1419	+217 15%	1368	+268 20%	1668	-32	-2%	1138	1668	1391	+245	18%	97%	713	1668	1159	+477	41%	99%
22	1553	-18 -1.1%	1392	+161 12%	1298	+255 20%	1603	-50	-3%	1122	1603	1357	+196	14%	97%	699	1603	1130	+423	37%	99%
23	1493	-15 -1.0%	1343	+150 11%	1313	+180 14%	1517	-24	-2%	1109	1517	1325	+168	13%	97%	688	1517	1099	+394	36%	99%
24	1402	-12 -0.8%	1266	+136 11%	1218	+184 15%	1456	-54	-4%	1054	1456	1244	+158	13%	95%	663	1456	1024	+378	37%	98%
25	1197	- 9 -0.7%	1076	+121 11%	1023	+174 17%	1280	-83	-6%	917	1280	1116	+81	7%	81%	567	1280	895	+302	34%	94%
26	1055	- 20 -1.9%	981	+74 8%	896	+159 18%	1180	-125	-11%	833	1180	1027	+28	3%	59%	531	1180	808	+247	31%	88%
28	731	-37 -4.8%	675	+56 8%	651	+80 12%	899	-168	-19%	655	974	799	-68	-9%	14%	424	974	629	+102	16%	75%
30	559	-25 -4.3%	573	-14 -2%	514	+45 9%	682	-123	-18%	524	897	687	-128	-19%	11%	350	897	559	0	0%	43%
32	435	-30 -6.5%	448	-13 -3%	354	+81 23%	480	-45	-9%	372	762	565	-130	-23%	25%	309	762	481	-46 -	-10%	39%
MC	1381	-1 -0.1%	1115	+266 24%	1086	+295 27%	1383	-2	0%	804	1383	1086	+295	27%	98%	404	1383	778	+603	78%	99%
AU BALE	S OFFERED	47,491	* The Austr	alian Wool E	xchange (A	WEX) do no	t provide a 1	6 micro	n quo	te. T	herefor	e the figure	shown	is an	estima	ate ba	sed on	42 nkt type	S.		
AU BALE	S SOLD	44,442	* For any ca	ategory, wher	re there is ir	nsufficient qu	antity offere	ed to ena	able A	WEX	to quo	te, a quote	will be	provid	ed bas	sed or	the b	est available	e informa	ation.	
AU PASS	SED-IN%	6.4%																			

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

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JEMALONG WOOL BULLETIN (week ending 23/11/2017)



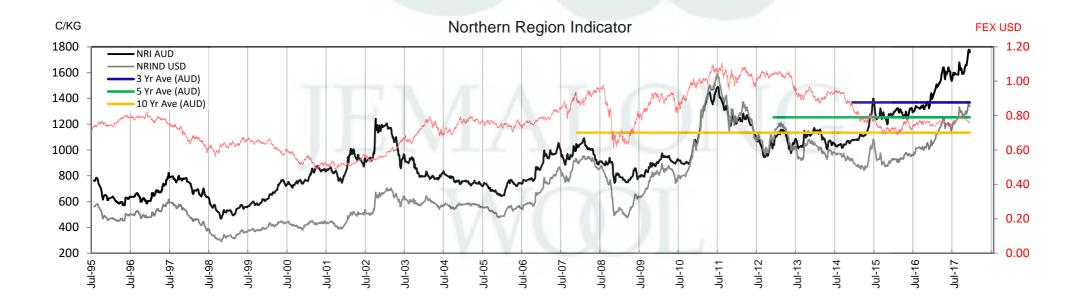
MARKET COMMENTARY

After the recent price run, this week's market saw buyers become more selective in their purchases, leaving the NRI to close 20 cents cheaper at 1756.

The market opened solidly, selling at levels at / or above those achieved at the previous sale. However as the sale progressed, prices began to deteriorate, with the finer microns experiencing the largest corrections. In general terms, the finer micron fell by 30-40 cents, while the medium to broader microns retraced 15-20 cents.

The skirting market also corrected, with prices generally shedding 20-40 cents, with the finer microns and higher VM lots most affected. The crossbred sector retraced 20-40 cents, with 28.0 micron and coarser suffering the largest reductions. The oddment market defied the trend and managed to maintain its upward momentum, with most types and descriptions closing 10-20 cents dearer, while the large offering of lambs was irregular but generally 15-30 cents dearer.

Source: AWEX



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JEMALONG WOOL BULLETIN

(week ending 23/11/2017)

Table 2: Three Year Decile Table, since: 1/11/2014

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1500	1369	1358	1347	1333	1296	1220	1201	1184	1173	1159	1148	1095	995	915	707	558	392	933
2	20%	1570	1501	1487	1466	1439	1415	1368	1337	1318	1302	1279	1260	1173	1060	960	745	575	430	1049
3	30%	1590	1529	1509	1495	1473	1447	1404	1371	1348	1333	1315	1301	1195	1074	991	759	590	451	1069
4	40%	1615	1564	1547	1530	1510	1486	1448	1414	1395	1377	1359	1325	1226	1101	1014	772	631	508	1084
5	50%	1640	1587	1575	1567	1545	1520	1492	1472	1428	1401	1376	1344	1244	1123	1041	791	681	578	1094
6	60%	1670	1631	1617	1607	1600	1576	1527	1495	1468	1423	1388	1357	1269	1149	1056	817	715	619	1104
7	70%	2080	2034	2004	1976	1915	1834	1735	1646	1535	1462	1419	1373	1300	1173	1084	834	777	676	1128
8	80%	2350	2237	2211	2171	2108	1997	1838	1708	1596	1500	1452	1412	1346	1194	1103	856	799	698	1163
9	90%	2470	2370	2302	2256	2172	2056	1892	1763	1642	1547	1484	1441	1368	1215	1135	897	836	721	1184
10	100%	2630	2560	2507	2432	2312	2152	2009	1899	1783	1668	1603	1517	1456	1280	1180	974	897	762	1383
MF	'G	2630	2530	2460	2393	2277	2107	1985	1875	1758	1636	1553	1493	1402	1197	1055	731	559	435	1381
3 Yr Per	centile	100%	98%	98%	98%	98%	95%	98%	98%	98%	97%	97%	97%	95%	81%	59%	14%	11%	25%	98%

Table 3: Ten Year Decile Table, since	1/11/2007
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Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1425	1312	1244	1193	1154	1102	1031	954	871	825	810	794	763	659	591	449	387	340	499
2	20%	1520	1376	1278	1233	1193	1150	1086	997	937	914	898	878	818	701	613	467	409	354	572
3	30%	1570	1408	1314	1281	1240	1205	1140	1105	1060	1018	965	932	859	751	652	499	444	382	625
4	40%	1600	1469	1378	1329	1303	1261	1202	1164	1138	1128	1106	1079	1004	873	772	613	549	437	697
5	50%	1640	1519	1440	1413	1379	1310	1260	1212	1184	1166	1153	1132	1055	902	808	645	576	482	748
6	60%	1700	1563	1513	1486	1440	1387	1328	1290	1254	1237	1216	1185	1082	926	832	666	598	509	796
7	70%	1800	1608	1583	1558	1511	1471	1419	1382	1345	1315	1280	1238	1126	994	889	688	629	556	829
8	80%	2070	1883	1728	1655	1602	1541	1507	1460	1404	1376	1348	1314	1200	1075	991	760	649	580	1069
9	90%	2450	2277	2245	2174	2072	1894	1733	1611	1516	1454	1414	1364	1289	1166	1065	826	743	645	1112
10	100%	2800	2680	2525	2432	2312	2152	2009	1899	1783	1668	1603	1517	1456	1280	1180	974	897	762	1383
MP	G	2630	2530	2460	2393	2277	2107	1985	1875	1758	1636	1553	1493	1402	1197	1055	731	559	435	1381
10 Yr Per	centile	94%	97%	97%	99%	99%	98%	99%	99%	99%	99%	99%	99%	98%	94%	88%	75%	43%	39%	99%

Definitions:

- * A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
- Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.
- * Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
- The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.

 Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1527 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1328 for 60% of the time, over the past ten years.

(week ending 23/11/2017)

Table 4: Riemann Forwards, as at:

23/11/17

Any highlighted in yellow are recent trades, trading since: Friday, 17 November 2017

CON	TRACT MICRON	18.5um	19um	19.5um	21um	22um	23um	28um	30um
	Nov-2017	13/11/17 2120	10/11/17 1990		9/11/17 1650			9/11/17 830	
	Dec-2017	24/10/17 2000	9/11/17 2000		9/11/17 1650			9/11/17 800	
	Jan-2018	9/10/17 1955	17/11/17 1935		23/11/17 1570				
_	Feb-2018	9/11/17 2100	21/11/17 1940	18/10/17 1710	21/11/17 1570				
	Mar-2018	6/11/17 2040	23/11/17 1915		22/11/17 1550				
	Apr-2018	19/10/17 1975	23/11/17 1955		23/11/17 1550				
	May-2018	7/11/17 2000	23/11/17 1910		14/11/17 1570				
_	Jun-2018	14/09/17 1880	9/11/17 1880		23/11/17 1540				
T L	Jul-2018		23/11/17 1900		9/11/17 1520		17		
OM	Aug-2018		15/11/17 1840		9/11/17 1500				
RAC	Sep-2018		9/11/17 1760		2/08/17 1360				
I INC	Oct-2018								
FORWARD CONTRACT MONTH	Nov-2018		9/11/17 1710						
WAR	Dec-2018								
FOR	Jan-2019		15/06/17 1650						
_	Feb-2019		28/02/17 1600	1	A T		N T		
	Mar-2019		16/08/17 1660						
_	Apr-2019			.VII	7 T		T A 1		
	May-2019								
	Jun-2019			TA	TIX	T			
	Jul-2019			1/1	/ ((1				
	Aug-2019			V					
_	Sep-2019				22/08/17 1325				



(week ending 23/11/2017)

Table 5: Riemann Options, as at: 23/11/17 Any highlighted in yellow are recent trades, trading since: Friday, 17 November 2017 CONTRACT MICRON 18.5um 19um 19.5um 21um 22um 23um 28um 30um Date Traded Nov-2017 Strike / Premium Date Traded Dec-2017 Strike / Premium Date Traded Jan-2018 Strike / Premium 9/11/17 Date Traded Feb-2018 Strike / Premium 1520 / 35 Date Traded 31/08/17 Mar-2018 Strike / Premium 1720 / 73 Date Traded 8/11/17 Apr-2018 Strike / Premium 1840 / 40 Date Traded May-2018 Strike / Premium Date Traded Jun-2018 Strike / Premium Date Traded MONTH Jul-2018 Strike / Premium 9/11/17 Date Traded Aug-2018 Strike / Premium 1500 / 60 CONTRACT Date Traded Sep-2018 Strike / Premium Date Traded Oct-2018 Strike / Premium Date Traded Nov-2018 Strike / Premium OPTIONS Date Traded Dec-2018 Strike / Premium Date Traded Jan-2019 Strike / Premium Date Traded Feb-2019 Strike / Premium Date Traded Mar-2019 Strike / Premium Date Traded Apr-2019 Strike / Premium Date Traded May-2019 Strike / Premium Date Traded Jun-2019 Strike / Premium Date Traded Jul-2019 Strike / Premium Date Traded Aug-2019 Strike / Premium Date Traded Sep-2019 Strike / Premium

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Table 6: National Market Share

		Curre	nt Sellir	ng Week	Previo	us Sellir	ng Week	L	ast Seaso	n	2	Years Ag	0	(3 Years Ag	JO	5	years Ag	10	10) Years A	go
		W	eek 2'		W	/eek 20			2016-17			2015-16			2014-15			2012-13			2007-08	,
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
	1	TECM	6,763	3 15%	TECM	8,682	18%	TECM	254,326	15%	TECM	223,011	13%	TECM	248,371	14%	TECM	179,176	10%	ADSS	195,893	10%
ers	2	SETS	4,464	10%	SETS	5,233	11%	FOXM	187,265	11%	CTXS	158,343	10%	FOXM	173,810	10%	VTRA	163,810	9%	MODM	136,921	7%
Š	3	FOXM	3,496	8%	TIAM	4,238	9%	AMEM	131,915	8%	FOXM	151,685	9%	CTXS	167,211	9%	FOXM	143,826	8%	TECM	131,893	7%
l B	4	MODM	2,645	6%	FOXM	3,701	8%	CTXS	126,202	7%	LEMM	124,422	8%	AMEM	122,220	7%	LEMM	126,564	7%	FOXM	130,982	7%
iŞ.	5	TIAM	2,571	6%	AMEM	3,367	7%	LEMM	117,132	7%	TIAM	105,610	6%	LEMM	117,153	7%	QCTB	98,756	6%	RWRS	112,675	6%
Top 10, Auction Buyers	6	PMWF	2,524	6%	PMWF	2,982	6%	PMWF	110,465	6%	AMEM	104,017	6%	TIAM	113,797	6%	PMWF	96,935	6%	KATS	96,096	5%
0, 0	7	AMEM	2,204	5%	MODM	2,458	5%	TIAM	108,726	6%	GWEA	91,407	6%	PMWF	96,998	5%	MODM	84,363	5%	ABB	91,016	5%
p 1	8	LEMM	2,082	5%	LEMM	2,036	4%	MODM	78,943	5%	MODM	83,453	5%	MODM	84,256	5%	CTXS	82,166	5%	BWEA	82,651	4%
P	9	KATS	1,926	4%	KATS	1,962	4%	MCHA	74,261	4%	PMWF	82,132	5%	KATS	74,875	4%	AMEM	77,849	4%	LEMM	78,288	4%
	10	EWES	1,890	4%	EWES	1,862	4%	KATS	57,998	3%	MCHA	64,453	4%	GSAS	64,436	4%	KATS	65,782	4%	WIEM	77,289	4%
	1	SETS	4,301	18%	SETS	5,136	19%	CTXS	123,858	13%	CTXS	124,326	13%	TECM	139,806	14%	VTRA	118,432	12%	ABB	79,927	7%
MFLC OP 5	2	TECM	3,957	16%	TECM	4,663	17%	TECM	122,362	13%	TECM	112,996	12%	CTXS	130,004	13%	LEMM	110,118	11%	KATS	72,173	6%
MF	3	PMWF	1,916	8%	TIAM	2,603	9%	PMWF	103,487	11%	LEMM	91,475	10%	FOXM	103,547	10%	PMWF	93,136	10%	TECM	72,002	6%
F	4	TIAM	1,805	7%	PMWF	2,529	9%	FOXM	98,003	10%	FOXM	84,992	9%	PMWF	90,101	9%	TECM	89,286	9%	BWEA	71,475	6%
	5	LEMM	1,585	6%	FOXM	1,906	7%	LEMM	79,024	8%	PMWF	77,550	8%	LEMM	79,881	8%	QCTB	71,715	7%	LEMM	65,196	6%
_	1	TECM	1,277	23%	TECM	1,790	27%	TECM	47,486	18%	TIAM	41,055	17%	TIAM	49,870	18%	MODM	37,284	14%	ADSS	149,956	47%
MSKT OP 5	2	AMEM	648	12%	AMEM	903	14%	AMEM	37,559	14%	TECM	39,290	16%	AMEM	43,367	16%	TECM	34,301	13%	MODM	65,576	21%
MS	3	MODM	520	9%	TIAM	557	8%	TIAM	30,066	12%	AMEM	29,982	12%	TECM	39,495	14%	WIEM	27,916	10%	GSAS	28,738	9%
Ĕ	4	EWES	478	9%	EWES	485	7%	MODM	23,900	9%	MODM	26,227	11%	MODM	23,165	8%	TIAM	24,196	9%	PLEX	22,348	7%
	5	WCWF	459	8%	WCWF	424	6%	FOXM	20,167	8%	FOXM	18,153	7%	FOXM	17,015	6%	AMEM	23,012	8%	FOXM	18,399	6%
	1	KATS	1,081	15%	MODM	1,802	22%	TECM	53,660	20%	TECM	46,757	17%	KATS	65,119	22%	FOXM	39,356	14%	FOXM	51,138	21%
XB P 5	2	TECM	978	13%	FOXM	980	12%	KATS	33,262	12%	KATS	27,734	10%	TECM	40,231	14%	TECM	30,323	11%	TECM	43,031	17%
X	3	FOXM	954	13%	TIAM	968	12%	FOXM	31,946	12%	FOXM	27,096	10%	CTXS	35,691	12%	VTRA	27,832	10%	MODM	22,500	9%
F	4	MODM	803	11%	TECM	957	12%	LEMM	31,236	12%	CTXS	22,768	8%	FOXM	34,007	12%	KATS	26,057	9%	MOPS	15,818	6%
	5	EWES	567	8%	KATS	653	8%	MODM	26,589	10%	MODM	21,130	8%	AMEM	15,044	5%	CTXS	25,631	9%	WCWF	10,526	4%
S	1	MCHA	951	14%	TECM	1,272	19%	MCHA	37,562	18%	MCHA	39,964	20%	MCHA	38,934	18%	MCHA	35,985	16%	MCHA	33,062	13%
5	2	SNWF	838	12%	MCHA	905	13%	FOXM	37,149	18%	VWPM	30,258	15%	TECM	28,839	13%	FOXM	28,185	12%	FOXM	31,374	12%
ODD TOP 5	3	EWES	740	11%	EWES	858	13%	TECM	30,818	15%	TECM	23,968	12%	FOXM	19,241	9%	TECM	25,266	11%	RWRS	23,080	9%
F	4	VWPM	710	10%	VWPM	708	10%	VWPM	25,375	12%	FOXM	21,444	11%	LEMM	12,309	6%	VWPM	20,692	9%	TECM	8,008	3%
	5	FOXM	618	9%	FOXM	479	7%	WCWF	8,029	4%	GWEA	10,802	5%	MAFM	11,640	5%	VTRA	13,022	6%	ABB	7,690	3%
		Offer		Sold	Offer		<u>Sold</u>	<u>Bales</u>	Sold \$/I	Bale	Bales	Sold \$/	<u>Bale</u>	<u>Bales</u>		'Bale	<u>Bales</u>	Sold \$/	'Bale	<u>Bales</u>		/Bale
Auc		47,49	91	44,442	50,64	48	49,009	1,709	,642 \$1	,774	1,652	,727 \$1	,737	1,800	,549 \$1	,543	1,740	,034 \$1	,420	1,964	082 \$	1,265
Tot	als	Passe	<u>d-In</u>	PI%	Passe	<u>d-In</u>	<u>PI%</u>	E	xport Valu	<u>e</u>	<u>E</u>	xport Valu	<u>ie</u>	<u> </u>	Export Valu	<u>ie</u>	<u> </u>	xport Valu	ıe	<u> </u>	xport Val	<u>ue</u>
		3,04	.9	6.4%	1,63	9	3.2%	\$3	,033,210,2	278	\$2	,870,701,3	349	\$2	2,778,797,5	527	\$2	,470,844,1	153	\$2	,485,273,	465

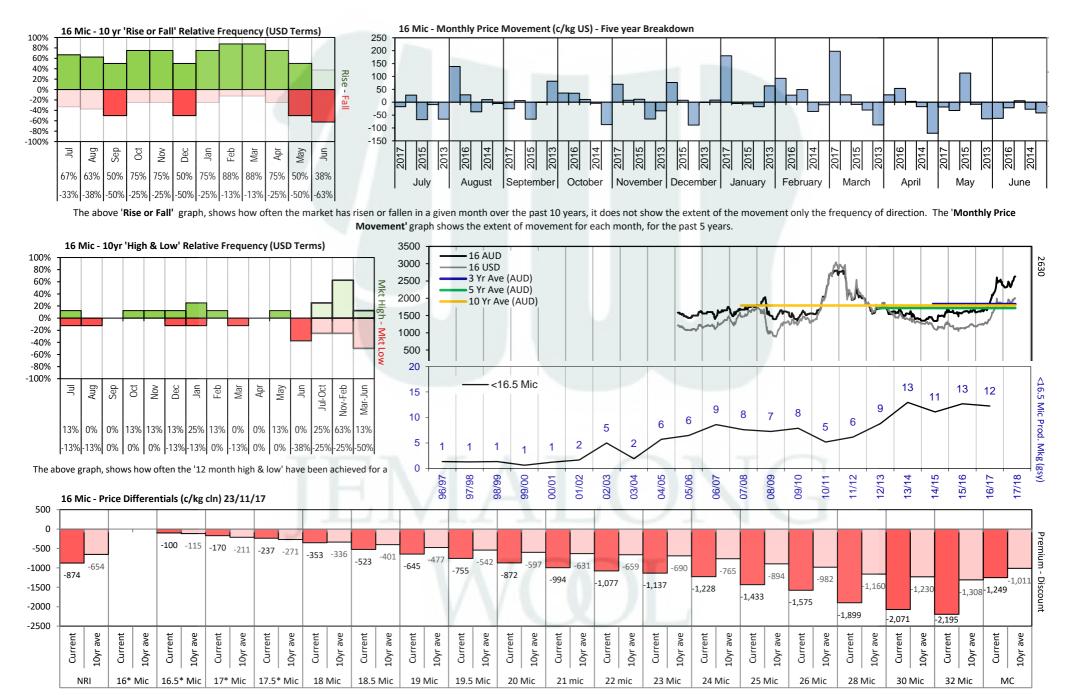


Table 7: NSW Production Statistics

Table I	' NOV	N Production S	alistics												
MAX		MIN MAX	GAIN MAX	REDUCTION											
		2016-17		Auction		+/-		+/-	Yield %	+/-	Length	+/-	Strength	+/-	Ave Price
Statistic	al Devi	ision, Area Code &	Towns	Bales (FH)	Micron	YoY	Vmb %	YoY	Sch Dry	YoY	mm	YoY	Nkt	YoY	c/kg
	N02	Tenterfield, Glen	Innes	7,401	19.3	0.0	1.9	-0.5	71.0	0.3	80	-3.2	40	0.1	1016
	N03	Guyra		41,402	19.0	-0.9	1.6	-0.4	69.3	0.4	81	-2.1	39	1.2	1110
Ę	N04	Inverell		3,954	18.6	-0.1	3.6	0.0	68.3	-0.3	83	-4.5	37	-1.3	1006
‡	N05	Armidale		1,425	20.9	0.5	4.1	0.4	68.3	0.7	89	0.7	36	-0.6	887
Northern	N06	Tamworth, Gunn	edah, Quirindi	5,844	20.3	-0.1	3.8	0.2	67.0	0.5	86	0.2	37	-0.4	938
_	N07	Moree		5,484	20.0	0.0	6.5	1.7	60.1	-1.3	89	-1.8	38	0.7	774
	N08	Narrabri		3,347	19.9	0.1	4.7	1.7	63.4	0.0	89	-3.4	38	3.4	862
	N09	Cobar, Bourke, V	/anaaring	10,076	20.2	0.4	6.1	1.6	57.2	-1.3	88	0.3	36	-0.1	747
Far West	N12	Walgett	Ü	9,282	19.9	0.3	6.5	1.8	59.5	0.5	88	2.2	39	3.5	792
≥	N13	Nyngan		23,691	20.4	0.0	7.3	-0.2	59.7	1.3	87	-1.3	37	-0.2	749
<u>'</u> ä	N14	Dubbo, Narromin	е	24,072	21.4	0.2	4.6	0.5	61.8	0.3	87	-0.2	35	-0.2	740
	N16	Dunedoo		7,157	20.2	-0.1	3.5	0.7	66.1	0.2	88	0.1	36	-0.3	906
North Western &	N17	Mudgee, Welling	on, Gulgong	23,506	19.6	-0.2	2.6	0.4	68.1	0.6	83	-1.7	37	-0.6	978
ste	N33	Coonabarabran		3,971	20.5	-0.3	5.2	0.8	64.0	-0.9	88	-0.2	35	-1.9	827
Š	N34	Coonamble		7,533	20.4	0.0	7.4	-0.5	59.2	2.1	88	-0.2	35	-0.8	752
Ë	N36	Gilgandra, Gular	ambone	7,023	21.3	0.1	4.5	-0.4	63.3	1.2	88	-2.4	36	-0.2	781
<u>6</u>	N40	Brewarrina		7,111	20.3	0.0	5.9	1.4	60.4	-0.3	85	-2.1	42	2.3	799
	N10	Wilcannia, Broke	n Hill	26,019	21.1	0.3	4.4	1.3	59.0	-1.0	92	1.7	35	-0.2	760
st	N15	Forbes, Parkes,	Cowra	42,998	21.0	0.1	3.1	0.0	64.0	0.8	88	0.0	36	-0.1	812
§ ⊗	N18	Lithgow, Oberon		2,057	21.2	0.5	1.8	0.3	70.5	-0.2	83	-4.2	39	-1.1	959
<u>\overline{\sigma}\overline{\sima}\overline{\sigma}\overline{\sima}\overline{\sigma}\overline{\sigma}\overline{\sigma}\overli</u>	N19	Orange, Bathurst		57,270	22.1	-0.1	1.9	0.3	68.3	0.3	85	-1.8	36	-1.1	855
Central West	N25	West Wyalong		23,768	20.4	-0.1	3.1	0.5	62.9	0.2	89	-0.9	34	-1.0	839
ပဳ	N35	Condobolin, Lake	Cargelligo	11,121	20.5	0.1	5.4	0.2	60.1	0.8	86	-0.2	36	-0.9	733
9	N26	Cootamundra, Te	mora	26,135	21.5	-0.2	2.1	0.2	64.2	1.1	86	-0.9	34	-1.2	796
Murrumbidgee	N27	Adelong, Gundag	ai	11,825	21.4	-0.4	1.6	0.1	68.6	0.7	87	-2.4	35	0.7	856
đ Q	N29	Wagga, Narrando	era	30,770	21.8	-0.1	1.8	0.3	66.0	0.9	89	-0.7	34	0.1	804
Ē	N37	Griffith, Hillston		12,977	21.5	0.6	4.8	0.6	61.9	0.9	84	1.8	38	1.1	755
Σ	N39	Hay, Coleambally	'	19,698	20.7	0.3	5.0	1.8	62.4	-0.6	86	-3.8	37	2.3	812
>	N11	Wentworth, Balra	nald	14,608	20.9	0.0	6.9	2.6	57.6	-2.9	90	-0.4	35	0.5	718
Ţa,	N28	Albury, Corowa,	Holbrook	28,139	21.5	-0.1	1.4	0.0	67.0	0.9	87	-0.8	35	0.4	860
Murray	N31	Deniliquin		23,934	20.7	-0.1	3.1	0.4	65.8	0.6	87	-1.6	35	-0.2	841
	N38	Finley, Berrigan,		9,480	20.5	0.0	2.9	0.4	65.3	0.5	85	-0.9	37	0.9	886
	N23	Goulburn, Young		89,844	19.5	-0.3	1.7	0.1	68.7	0.8	86	-1.0	35	-1.5	1003
South	N24	Monaro (Cooma,	Bombala)	30,947	19.5	-0.3	1.2	-0.2	70.7	-0.2	90	-0.6	35	-1.8	1031
So	N32	A.C.T.		0	0.0	-21.1	0.0	-3.9	0.0	-57.5	0	-99.9	0	-29.9	0
	N43	South Coast (Be	ja)	482	19.5	0.6	1.3	0.5	73.7	-0.7	86	-2.1	41	-0.4	1166
NSW		AWEX Sale Statistics		7 676,962	20.6	-0.1	3.1	0.4	65.2	0.2	87	-0.9	36	-0.2	883
AWTA N	∕Ithly K	hly Key Test Data Bales To		d +/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM +/-
⋖		irrent Octo	per 206,829	17,440	20.7	0.1	2.2	0.7	66.2	-0.3	88	-2.5	34	0.5	53 2.2
AUSTRALIA	Sea	ason Y.		48,833	20.6	0.1	2.7	0.8	64.1	-0.9	89	-1.0	35	0.0	52 1.0
T.R	Pre	vious 2016	17 616,717	-28479	20.5	-0.1	1.9	0.2	65.0	-0.3	90	0.0	35	1.0	51 1.0
NS	Sea	asons 2015	16 645,196	-52949	20.6	-0.1	1.7	-0.2	65.3	-0.1	90	0.0	34	0.0	50 4.0
₹	Y.	T.D. 2014		-8,424	20.7	0.2	1.9	0.0	65.4	0.3	90	1.9	34	-0.4	54 3.5
		2017	.5 555,140	0, 12 /		0.2		0.0	00.1	0.0		1.0	<u> </u>	0	0.0

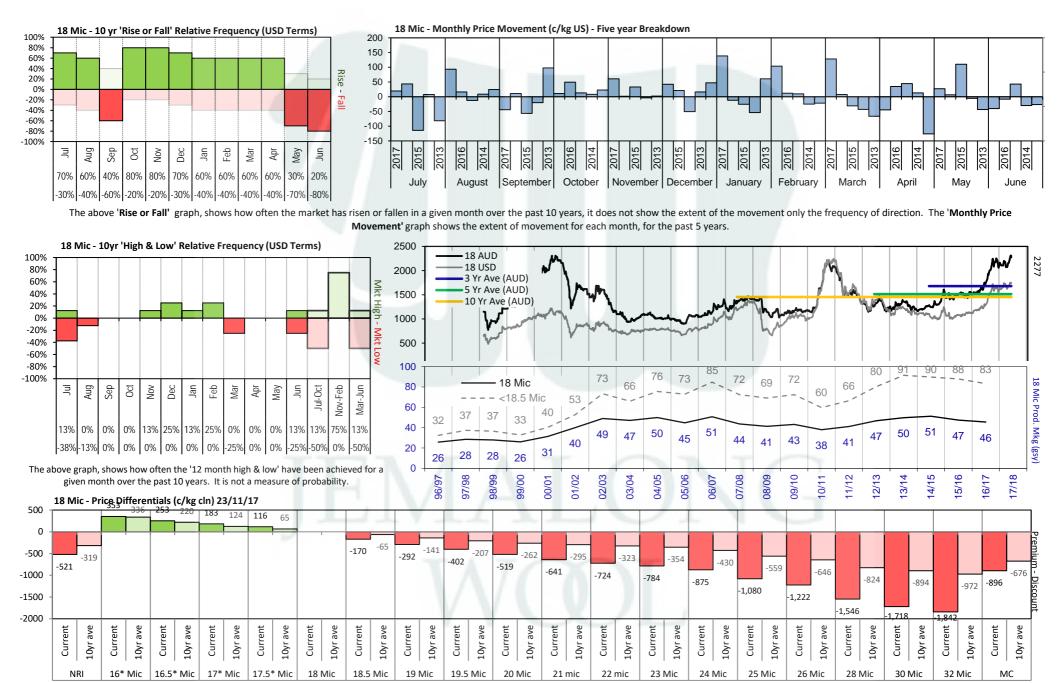
UV

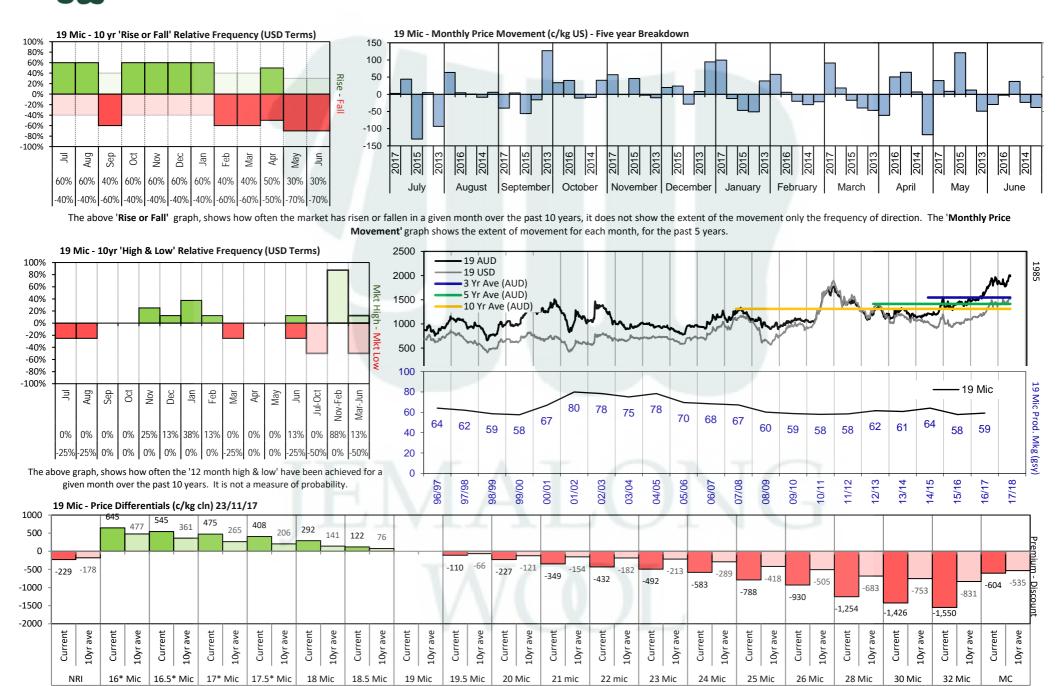
JEMALONG WOOL BULLETIN



UV

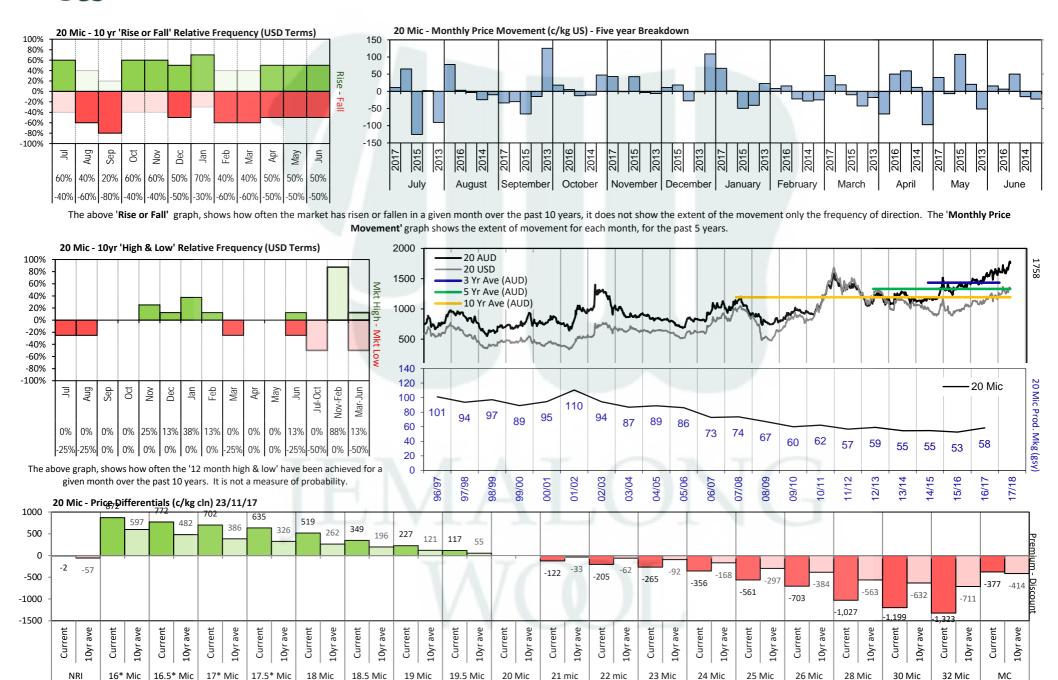
JEMALONG WOOL BULLETIN

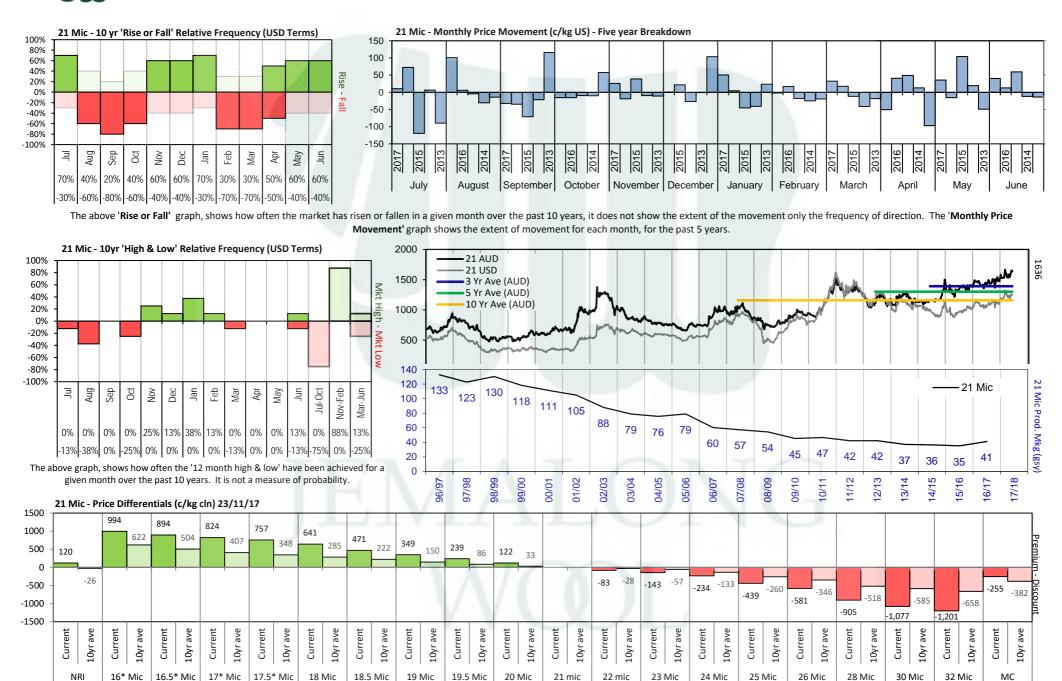




THE WILL

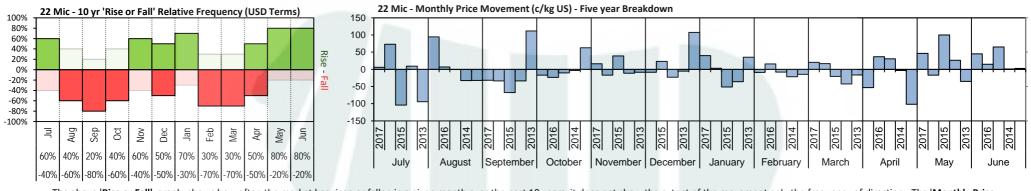
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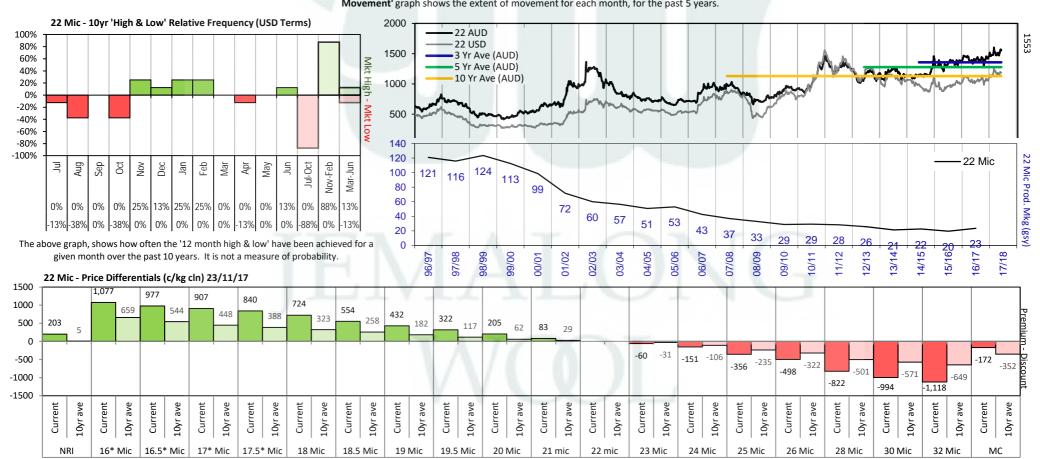


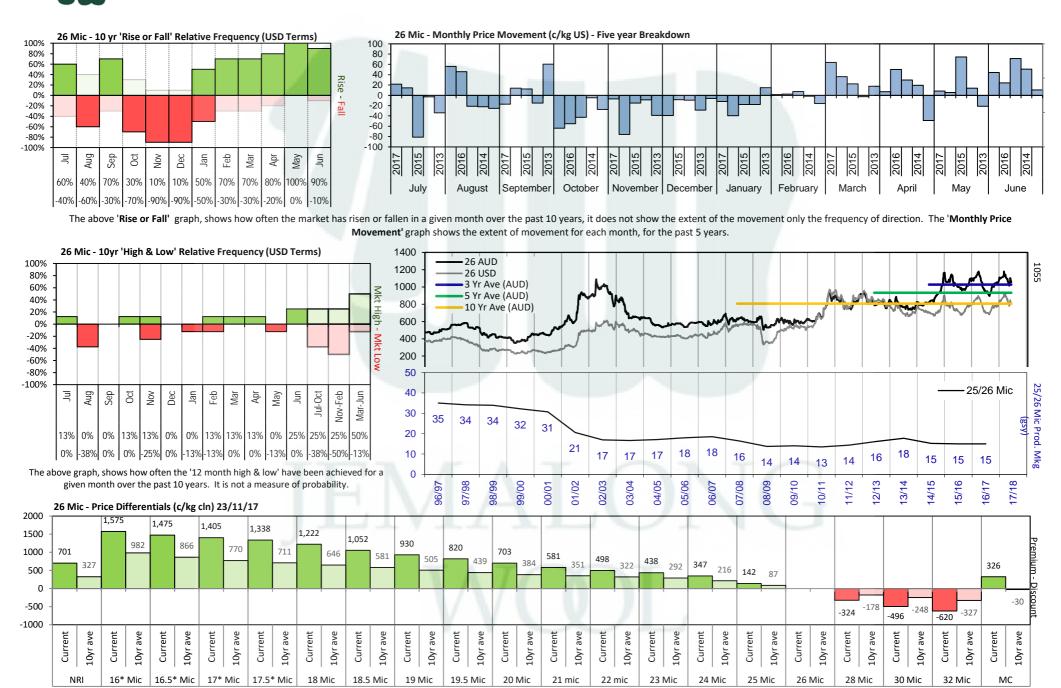
(week ending 23/11/2017)

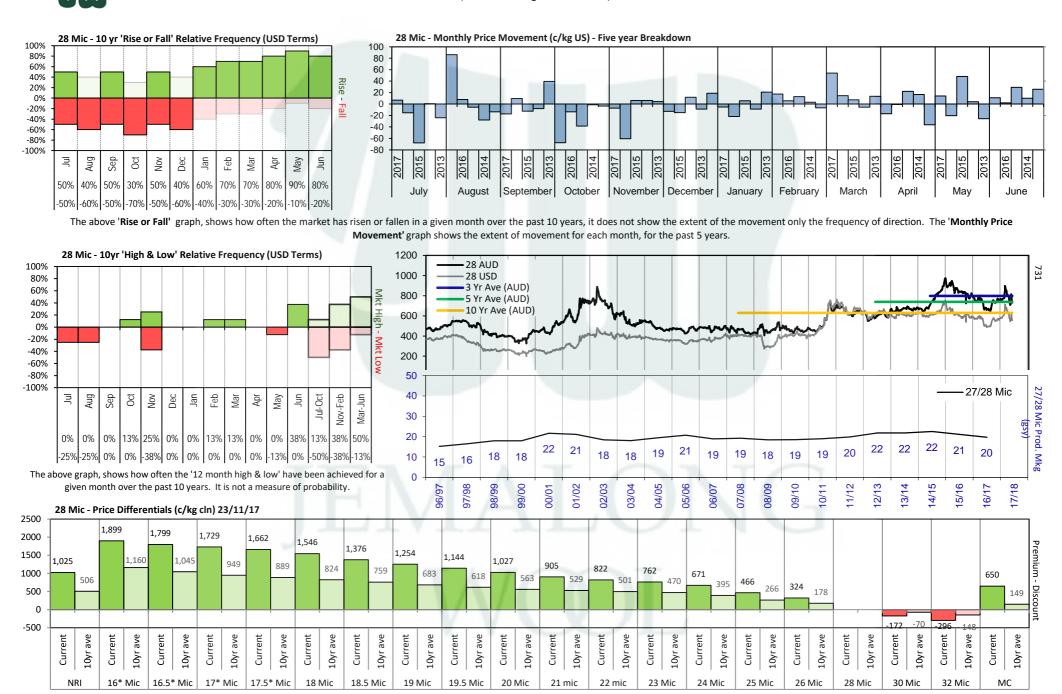


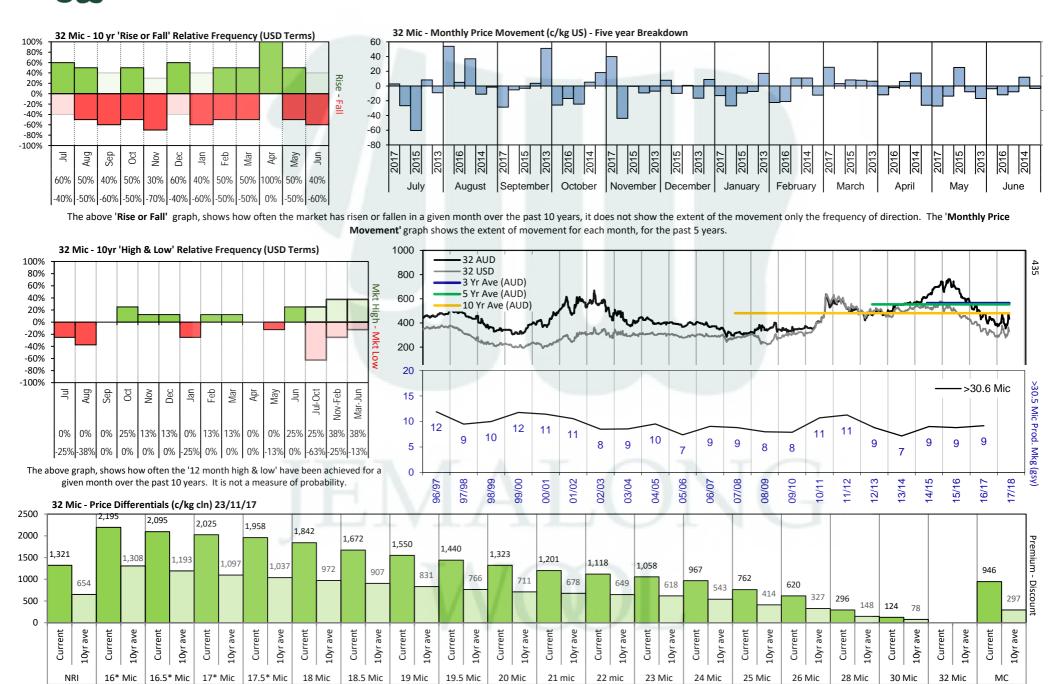


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

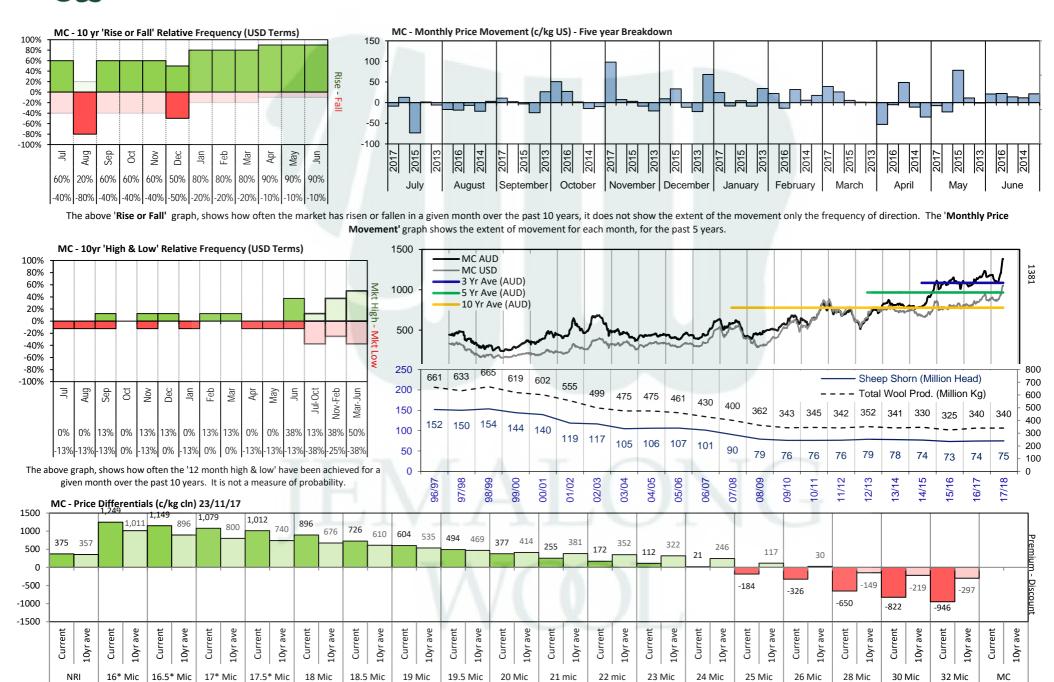








ULP

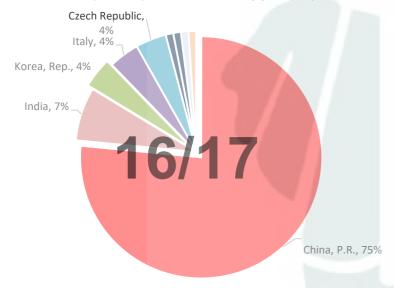


% Market Share

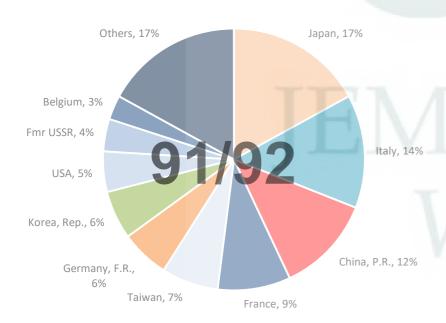
JEMALONG WOOL BULLETIN



16/17 - Export Snap Shot (346.74 m/kg greasy equivalent)



91/92 - Export Snap Shot (784.7 m/kg greasy equivalent)



China, P.R. (Largest Market Share)







(week ending 23/11/2017)

Table 8: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight	/								Mic	ron								
	9	Kg	16	16.5	17	17.5	18	18.5	19	19.5	1	21	22	23	24	25	26	28	30	32
	25%	Current 10yr ave.	\$59 \$40	\$57 \$37	\$55 \$35	\$54 \$34	\$51 \$33	\$47 \$31	\$45 \$30	\$42 \$28	\$40 \$27	\$37 \$26	\$35 \$25	\$34 \$25	\$32 \$23	\$27 \$20	\$24 \$18	\$16 \$14	\$13 \$13	\$10 \$11
	30%	Current 10yr ave.	\$71 \$48	\$68 \$44	\$66 \$42	\$65 \$41	\$61 \$39	\$57 \$37	\$54 \$35	\$51 \$34	\$47 \$32	\$44 \$31	\$42 \$31	\$40 \$30	\$38 \$28	\$32 \$24	\$28 \$22	\$20 \$17	\$15 \$15	\$12 \$13
	35%	Current 10yr ave.	\$83 \$56	\$80 \$51	\$77 \$49	\$75 \$48	\$72 \$46	\$66 \$44	\$63 \$41	\$59 \$39	\$55 \$38	\$52 \$37	\$49 \$36	\$47 \$35	\$44 \$32	\$38 \$28	\$33 \$25	\$23 \$20	\$18 \$18	\$14 \$15
	40%	Current 10yr ave.	\$95 \$64	\$91 \$59	\$89 \$56	\$86 \$54	\$82 \$52	\$76 \$50	\$71 \$47	\$68 \$45	\$63 \$43	\$59 \$42	\$56 \$41	\$54 \$40	\$50 \$37	\$43 \$32	\$38 \$29	\$26 \$23	\$20 \$20	\$16 \$17
	45%	Current 10yr ave.	\$107 \$72	\$102 \$66	\$100 \$63	\$97 \$61	\$92 \$59	\$85 \$56	\$80 \$53	\$76 \$51	\$71 \$48	\$66 \$47	\$63 \$46	\$60 \$45	\$57 \$41	\$48 \$36	\$43 \$33	\$30 \$25	\$23 \$23	\$18 \$19
Dry)	50%	Current 10yr ave.	\$118 \$81	\$114 \$73	\$111 \$70	\$108 \$68	\$102 \$65	\$95 \$62	\$89 \$59	\$84 \$56	\$79 \$54	\$74 \$52	\$70 \$51	\$67 \$49	\$63 \$46	\$54 \$40	\$47 \$36	\$33 \$28	\$25 \$25	\$20 \$22
(Sch	55%	Current 10yr ave.	\$130 \$89	\$125 \$81	\$122 \$77	\$118 \$75	\$113 \$72	\$104 \$69	\$98 \$65	\$93 \$62	\$87 \$59	\$81 \$57	\$77 \$56	\$74 \$54	\$69 \$51	\$59 \$44	\$52 \$40	\$36 \$31	\$28 \$28	\$22 \$24
Yield	60%	Current 10yr ave.	\$142 \$97	\$137 \$88	\$133 \$84	\$129 \$81	\$123 \$78	\$114 \$75	\$107 \$71	\$101 \$67	\$95 \$64	\$88 \$63	\$84 \$61	\$81 \$59	\$76 \$55	\$65 \$48	\$57 \$44	\$39 \$34	\$30 \$30	\$23 \$26
	65%	Current 10yr ave.	\$154 \$105	\$148 \$95	\$144 \$91	\$140 \$88	\$133 \$85	\$123 \$81	\$116 \$77	\$110 \$73	\$103 \$70	\$96 \$68	\$91 \$66	\$87 \$64	\$82 \$60	\$70 \$52	\$62 \$47	\$43 \$37	\$33 \$33	\$25 \$28
	70%	Current 10yr ave.		\$159 \$103	\$155 \$98	\$151 \$95	\$143 \$92	\$133 \$87	\$125 \$83	\$118 \$79	\$111 \$75	\$103 \$73	\$98 \$71	\$94 \$69	\$88 \$65	\$75 \$56	\$66 \$51	\$46 \$40	\$35 \$35	\$27 \$30
	75%	Current 10yr ave.			\$166 \$105		\$154 \$98		\$134 \$89	\$127 \$84	\$119 \$80	\$110 \$78	\$105 \$76	\$101 \$74	\$95 \$69	\$81 \$60	\$71 \$55	\$49 \$42	\$38 \$38	\$29 \$32
	80%	Current 10yr ave.		\$182 \$117	\$177 \$112	\$172 \$109	-		\$143 \$94	\$135 \$90	\$127 \$86	\$118 \$83	\$112 \$81	\$107 \$79	\$101 \$74	\$86 \$64	\$76 \$58	\$53 \$45	\$40 \$40	\$31 \$35
	85%	Current	\$201	\$194	\$188 \$119	\$183	\$174	\$161	\$152			\$125 \$89	\$119 \$86		\$107 \$78	\$92 \$68	\$81 \$62	\$56 \$48	\$43 \$43	\$33 \$37

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(week ending 23/11/2017)

Table 9: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight					П				Mic	ron								
	Ω	Kg		1					,		IVIIC	1011	, ,						1	
	O	rty	16	16.5		17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$53	\$51	\$49	\$48	\$46	\$42	\$40	\$38	\$35	\$33	\$31	\$30	\$28	\$24	\$21	\$15	\$11	\$9
		10yr ave.	\$36	\$33	\$31	\$30	\$29	\$28	\$26	\$25	\$24	\$23	\$23	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	30%	Current	\$63	\$61	\$59	\$57	\$55	\$51	\$48	\$45	\$42	\$39	\$37	\$36	\$34	\$29	\$25	\$18	\$13	\$10
		10yr ave.	\$43	\$39	\$37	\$36	\$35	\$33	\$31	\$30	\$29	\$28	\$27	\$26	\$25	\$21	\$19	\$15	\$13	\$12
	35%	Current	\$74	\$71	\$69	\$67	\$64	\$59	\$56	\$53	\$49	\$46	\$43	\$42	\$39	\$34	\$30	\$20	\$16	\$12
		10yr ave.	\$50	\$46	\$44	\$42	\$41	\$39	\$37	\$35	\$33	\$32	\$32	\$31	\$29	\$25	\$23	\$18	\$16	\$13
	40%	Current	\$84	\$81	\$79	\$77	\$73	\$67	\$64	\$60	\$56	\$52	\$50	\$48	\$45	\$38	\$34	\$23	\$18	\$14
		10yr ave.	\$57	\$52	\$50	\$48	\$46	\$44	\$42	\$40	\$38	\$37	\$36	\$35	\$33	\$29	\$26	\$20	\$18	\$15
	45%	Current	\$95	\$91	\$89	\$86	\$82	\$76	\$71	\$68	\$63	\$59	\$56	\$54	\$50	\$43	\$38	\$26	\$20	\$16
		10yr ave.	\$64	\$59	\$56	\$54	\$52	\$50	\$47	\$45	\$43	\$42	\$41	\$40	\$37	\$32	\$29	\$23	\$20	\$17
Dry)	50%	Current	\$105	\$101	\$98	\$96	\$91	\$84	\$79	\$75	\$70	\$65	\$62	\$60	\$56	\$48	\$42	\$29	\$22	\$17
٦ ـ		10yr ave.	\$72	\$65	\$62	\$60	\$58	\$56	\$52	\$50	\$48	\$46	\$45	\$44	\$41	\$36	\$32	\$25	\$22	\$19
(Sch	55%	Current	\$116	\$111	\$108		\$100	\$93	\$87	\$83	\$77	\$72	\$68	\$66	\$62	\$53	\$46	\$32	\$25	\$19
		10yr ave.	\$79	\$72	\$69	\$66	\$64	\$61	\$58	\$55	\$52	\$51	\$50	\$48	\$45	\$39	\$36	\$28	\$25	\$21
Yield	60%	Current	\$126	\$121	\$118	\$115	\$109	\$101	\$95	\$90	\$84	\$79	\$75	\$72	\$67	\$57	\$51	\$35	\$27	\$21
Ϊ́		10yr ave.	\$86	\$78	\$75	\$72	\$70	\$67	\$63	\$60	\$57	\$56	\$54	\$53	\$49	\$43	\$39	\$30	\$27	\$23
	65%	Current	\$137	\$132	\$128	\$124	\$118	\$110	\$103	\$98	\$91	\$85	\$81	\$78	\$73	\$62	\$55	\$38	\$29	\$23
	0070	10yr ave.	\$93	\$85	\$81	\$78	\$76	\$72	\$68	\$65	\$62	\$60	\$59	\$57	\$53	\$47	\$42	\$33	\$29	\$25
	70%	Current	\$147	\$142	\$138	\$134	\$128	\$118	\$111	\$105	\$98	\$92	\$87	\$84	\$79	\$67	\$59	\$41	\$31	\$24
	. 070	10yr ave.	\$100	\$91	\$87	\$84	\$81	\$78	\$73	\$70	\$67	\$65	\$63	\$62	\$57	\$50	\$45	\$35	\$31	\$27
	75%	Current	\$158	\$152	\$148	\$144	\$137	\$126	\$119	\$113	\$105	\$98	\$93	\$90	\$84	\$72	\$63	\$44	\$34	\$26
	7070	10yr ave.	\$107	\$98	\$94	\$90	\$87	\$83	\$79	\$75	\$72	\$70	\$68	\$66	\$61	\$54	\$48	\$38	\$34	\$29
	80%	Current	\$168	\$162	\$157	\$153	\$146	\$135	\$127	\$120	\$113	\$105	\$99	\$96	\$90	\$77	\$68	\$47	\$36	\$28
	30 /0	10yr ave.	\$114	\$104	\$100	\$97	\$93	\$89	\$84	\$80	\$76	\$74	\$72	\$70	\$66	\$57	\$52	\$40	\$36	\$31
	85%	Current	\$179	\$172	\$167	\$163	\$155	\$143	\$135	\$128	\$120	\$111	\$106	\$102	\$95	\$81	\$72	\$50	\$38	\$30
	00 /0	10yr ave.	\$122	\$111	\$106	\$103	\$99	\$94	\$89	\$85	\$81	\$79	\$77	\$75	\$70	\$61	\$55	\$43	\$38	\$33



(week ending 23/11/2017)

Table 10: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight	/								Mic	ron								
	7	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$46	\$44	\$43	\$42	\$40	\$37	\$35	\$33	\$31	\$29	\$27	\$26	\$25	\$21	\$18	\$13	\$10	\$8
		10yr ave.	\$31	\$29	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$8
	30%	Current	\$55	\$53	\$52	\$50	\$48	\$44	\$42	\$39	\$37	\$34	\$33	\$31	\$29	\$25	\$22	\$15	\$12	\$9
		10yr ave.	\$38	\$34	\$33	\$32	\$31	\$29	\$28	\$26	\$25	\$24	\$24	\$23	\$22	\$19	\$17	\$13	\$12	\$10
	35%	Current	\$64	\$62	\$60	\$59	\$56	\$52	\$49	\$46	\$43	\$40	\$38	\$37	\$34	\$29	\$26	\$18	\$14	\$11
	0070	10yr ave.	\$44	\$40	\$38	\$37	\$36	\$34	\$32	\$31	\$29	\$28	\$28	\$27	\$25	\$22	\$20	\$15	\$14	\$12
	40%	Current	\$74	\$71	\$69	\$67	\$64	\$59	\$56	\$53	\$49	\$46	\$43	\$42	\$39	\$34	\$30	\$20	\$16	\$12
	1070	10yr ave.	\$50	\$46	\$44	\$42	\$41	\$39	\$37	\$35	\$33	\$32	\$32	\$31	\$29	\$25	\$23	\$18	\$16	\$13
	45%	Current	\$83	\$80	\$77	\$75	\$72	\$66	\$63	\$59	\$55	\$52	\$49	\$47	\$44	\$38	\$33	\$23	\$18	\$14
	70 /0	10yr ave.	\$56	\$51	\$49	\$48	\$46	\$44	\$41	\$39	\$38	\$37	\$36	\$35	\$32	\$28	\$25	\$20	\$18	\$15
Dry)	50%	Current	\$92	\$89	\$86	\$84	\$80	\$74	\$69	\$66	\$62	\$57	\$54	\$52	\$49	\$42	\$37	\$26	\$20	\$15
	3070	10yr ave.	\$63	\$57	\$55	\$53	\$51	\$49	\$46	\$44	\$42	\$41	\$40	\$38	\$36	\$31	\$28	\$22	\$20	\$17
(Sch	55%	Current	\$101	\$97	\$95	\$92	\$88	\$81	\$76	\$72	\$68	\$63	\$60	\$57	\$54	\$46	\$41	\$28	\$22	\$17
S)	JJ /6	10yr ave.	\$69	\$63	\$60	\$58	\$56	\$53	\$51	\$48	\$46	\$45	\$44	\$42	\$39	\$34	\$31	\$24	\$22	\$19
þ	60%	Current	\$110	\$106	\$103	\$101	\$96	\$88	\$83	\$79	\$74	\$69	\$65	\$63	\$59	\$50	\$44	\$31	\$23	\$18
Yield	00 /6	10yr ave.	\$75	\$68	\$65	\$63	\$61	\$58	\$55	\$52	\$50	\$49	\$47	\$46	\$43	\$38	\$34	\$26	\$23	\$20
	65%	Current	\$120	\$115	\$112	\$109	\$104	\$96	\$90	\$85	\$80	\$74	\$71	\$68	\$64	\$54	\$48	\$33	\$25	\$20
	03%	10yr ave.	\$81	\$74	\$71	\$69	\$66	\$63	\$60	\$57	\$54	\$53	\$51	\$50	\$47	\$41	\$37	\$29	\$25	\$22
	70%	Current	\$129	\$124	\$121	\$117	\$112	\$103	\$97	\$92	\$86	\$80	\$76	\$73	\$69	\$59	\$52	\$36	\$27	\$21
	7070	10yr ave.	\$88	\$80	\$76	\$74	\$71	\$68	\$64	\$61	\$58	\$57	\$55	\$54	\$50	\$44	\$40	\$31	\$27	\$24
	75%	Current	\$138	\$133	\$129	\$126	\$120	\$111	\$104	\$98	\$92	\$86	\$82	\$78	\$74	\$63	\$55	\$38	\$29	\$23
	73%	10yr ave.	\$94	\$86	\$82	\$79	\$76	\$73	\$69	\$65	\$63	\$61	\$59	\$58	\$54	\$47	\$42	\$33	\$29	\$25
	80%	Current	\$147	\$142	\$138	\$134	\$128	\$118	\$111	\$105	\$98	\$92	\$87	\$84	\$79	\$67	\$59	\$41	\$31	\$24
I	00%	10yr ave.	\$100	\$91	\$87	\$84	\$81	\$78	\$73	\$70	\$67	\$65	\$63	\$62	\$57	\$50	\$45	\$35	\$31	\$27
	0.507	Current	\$156	\$151	\$146	\$142	\$135	\$125	\$118	\$112	\$105	\$97	\$92	\$89	\$83	\$71	\$63	\$43	\$33	\$26
	85%	10yr ave.	\$106	\$97	\$93	\$90	\$86	\$83	\$78	\$74	\$71	\$69	\$67	\$65	\$61	\$53	\$48	\$37	\$33	\$29



(week ending 23/11/2017)

Table 11: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight	1								Mia	* • • •								
	6	Ka .									Mic	ron								
	0	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$39	\$38	\$37	\$36	\$34	\$32	\$30	\$28	\$26	\$25	\$23	\$22	\$21	\$18	\$16	\$11	\$8	\$7
		10yr ave.	\$27	\$24	\$23	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	30%	Current	\$47	\$46	\$44	\$43	\$41	\$38	\$36	\$34	\$32	\$29	\$28	\$27	\$25	\$22	\$19	\$13	\$10	\$8
		10yr ave.	\$32	\$29	\$28	\$27	\$26	\$25	\$24	\$22	\$21	\$21	\$20	\$20	\$18	\$16	\$15	\$11	\$10	\$9
	35%	Current	\$55	\$53	\$52	\$50	\$48	\$44	\$42	\$39	\$37	\$34	\$33	\$31	\$29	\$25	\$22	\$15	\$12	\$9
		10yr ave.	\$38	\$34	\$33	\$32	\$31	\$29	\$28	\$26	\$25	\$24	\$24	\$23	\$22	\$19	\$17	\$13	\$12	\$10
	40%	Current	\$63	\$61	\$59	\$57	\$55	\$51	\$48	\$45	\$42	\$39	\$37	\$36	\$34	\$29	\$25	\$18	\$13	\$10
		10yr ave.	\$43	\$39	\$37	\$36	\$35	\$33	\$31	\$30	\$29	\$28	\$27	\$26	\$25	\$21	\$19	\$15	\$13	\$12
	45%	Current	\$71	\$68	\$66	\$65	\$61	\$57	\$54	\$51	\$47	\$44	\$42	\$40	\$38	\$32	\$28	\$20	\$15	\$12
		10yr ave.	\$48	\$44	\$42	\$41	\$39	\$37	\$35	\$34	\$32	\$31	\$31	\$30	\$28	\$24	\$22	\$17	\$15	\$13
Dry)	50%	Current	\$79	\$76	\$74	\$72	\$68	\$63	\$60	\$56	\$53	\$49	\$47	\$45	\$42	\$36	\$32	\$22	\$17	\$13
٦ -		10yr ave.	\$54	\$49	\$47	\$45	\$44	\$42	\$39	\$37	\$36	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$17	\$14
(Sch	55%	Current	\$87	\$83	\$81	\$79	\$75	\$70	\$66	\$62	\$58	\$54	\$51	\$49	\$46	\$40	\$35	\$24	\$18	\$14
		10yr ave.	\$59	\$54	\$51	\$50	\$48	\$46	\$43	\$41	\$39	\$38	\$37	\$36	\$34	\$30	\$27	\$21	\$18	\$16
Yield	60%	Current	\$95	\$91	\$89	\$86	\$82	\$76	\$71	\$68	\$63	\$59	\$56	\$54	\$50	\$43	\$38	\$26	\$20	\$16
Ξ		10yr ave.	\$64	\$59	\$56	\$54	\$52	\$50	\$47	\$45	\$43	\$42	\$41	\$40	\$37	\$32	\$29	\$23	\$20	\$17
	65%	Current	\$103	\$99	\$96	\$93	\$89	\$82	\$77	\$73	\$69	\$64	\$61	\$58	\$55	\$47	\$41	\$29	\$22	\$17
		10yr ave.	\$70	\$64	\$61	\$59	\$57	\$54	\$51	\$49	\$46	\$45	\$44	\$43	\$40	\$35	\$32	\$25	\$22	\$19
	70%	Current	\$110				\$96	\$88	\$83	\$79	\$74	\$69	\$65	\$63	\$59	\$50	\$44	\$31	\$23	\$18
		10yr ave.	\$75	\$68	\$65	\$63	\$61	\$58	\$55	\$52	\$50	\$49	\$47	\$46	\$43	\$38	\$34	\$26	\$23	\$20
	75%	Current	\$118	\$114	\$111	\$108	\$102	\$95	\$89	\$84	\$79	\$74	\$70	\$67	\$63	\$54	\$47	\$33	\$25	\$20
		10yr ave.	\$81	\$73	\$70	\$68	\$65	\$62	\$59	\$56	\$54	\$52	\$51	\$49	\$46	\$40	\$36	\$28	\$25	\$22
	80%	Current	\$126	\$121	\$118	\$115	\$109	\$101	\$95	\$90	\$84	\$79	\$75	\$72	\$67	\$57	\$51	\$35	\$27	\$21
		10yr ave.	\$86	\$78	\$75	\$72	\$70	\$67	\$63	\$60	\$57	\$56	\$54	\$53	\$49	\$43	\$39	\$30	\$27	\$23
	85%	Current	\$134	\$129	\$125	\$122	\$116	\$107	\$101	\$96	\$90	\$83	\$79	\$76	\$72	\$61	\$54	\$37	\$29	\$22
		10yr ave.	\$91	\$83	\$80	\$77	\$74	\$71	\$67	\$64	\$61	\$59	\$58	\$56	\$52	\$46	\$41	\$32	\$29	\$25

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(week ending 23/11/2017)

Table 12: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	5	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	050/	Current	\$33	\$32	\$31	\$30	\$28	\$26	\$25	\$23	\$22	\$20	\$19	\$ 19	\$18	\$15	\$13	\$9	\$7	\$5
	25%	10yr ave.	\$22	\$20	\$19	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	30%	Current	\$39	\$38	\$37	\$36	\$34	\$32	\$30	\$28	\$26	\$25	\$23	\$22	\$21	\$18	\$16	\$11	\$8	\$7
	30%	10yr ave.	\$27	\$24	\$23	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	35%	Current	\$46	\$44	\$43	\$42	\$40	\$37	\$35	\$33	\$31	\$29	\$27	\$26	\$25	\$21	\$18	\$13	\$10	\$8
	33 /6	10yr ave.	\$31	\$29	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$8
	40%	Current	\$53	\$51	\$49	\$48	\$46	\$42	\$40	\$38	\$35	\$33	\$31	\$30	\$28	\$24	\$21	\$15	\$11	\$9
	+0 /0	10yr ave.	\$36	\$33	\$31	\$30	\$29	\$28	\$26	\$25	\$24	\$23	\$23	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	45%	Current	\$59	\$57	\$55	\$54	\$51	\$47	\$45	\$42	\$40	\$37	\$35	\$34	\$32	\$27	\$24	\$16	\$13	\$10
	1070	10yr ave.	\$40	\$37	\$35	\$34	\$33	\$31	\$30	\$28	\$27	\$26	\$25	\$25	\$23	\$20	\$18	\$14	\$13	\$11
Dry)	50%	Current	\$66	\$63	\$62	\$60	\$57	\$53	\$50	\$47	\$44	\$41	\$39	\$37	\$35	\$30	\$26	\$18	\$14	\$11
٦		10yr ave.	\$45	\$41	\$39	\$38	\$36	\$35	\$33	\$31	\$30	\$29	\$28	\$27	\$26	\$22	\$20	\$16	\$14	\$12
(Sch	55%	Current	\$72	\$70	\$68	\$66	\$63	\$58	\$55	\$52	\$48	\$45	\$43	\$41	\$39	\$33	\$29	\$20	\$15	\$12
		10yr ave.	\$49	\$45	\$43	\$41	\$40	\$38	\$36	\$34	\$33	\$32	\$31	\$30	\$28	\$25	\$22	\$17	\$15	\$13
Yield	60%	Current	\$79	\$76	\$74	\$72	\$68	\$63	\$60	\$56	\$53	\$49	\$47	\$45	\$42	\$36	\$32	\$22	\$17	\$13
Ξ̈		10yr ave.	\$54	\$49	\$47	\$45	\$44	\$42	\$39	\$37	\$36	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$17	\$14
	65%	Current	\$85	\$82	\$80	\$78	\$74	\$68	\$65	\$61	\$57	\$53	\$50	\$49	\$46	\$39	\$34	\$24	\$18	\$14
		10yr ave.	\$58	\$53	\$51	\$49	\$47	\$45	\$43	\$41	\$39	\$38	\$37	\$36	\$33	\$29	\$26	\$20	\$18	\$16
	70%	Current	\$92	\$89	\$86	\$84	\$80	\$74	\$69	\$66	\$62	\$57	\$54	\$52	\$49	\$42	\$37	\$26	\$20	\$15
		10yr ave.	\$63	\$57	\$55	\$53	\$51	\$49	\$46	\$44	\$42	\$41	\$40	\$38	\$36	\$31	\$28	\$22	\$20	\$17
	75%	Current	\$99	\$95	\$92	\$90	\$85	\$79	\$74	\$70	\$66	\$61	\$58	\$56	\$53	\$45	\$40	\$27	\$21	\$16
		10yr ave.	\$67	\$61	\$58	\$57	\$54	\$52	\$49	\$47	\$45	\$43	\$42	\$41	\$38	\$34	\$30	\$24	\$21	\$18
	80%	Current	\$105	\$101	\$98	\$96	\$91	\$84	\$79	\$75	\$70	\$65	\$62	\$60	\$56	\$48	\$42	\$29	\$22	\$17
		10yr ave.	\$72	\$65	\$62	\$60	\$58	\$56	\$52	\$50	\$48	\$46	\$45	\$44	\$41	\$36	\$32	\$25	\$22	\$19
	85%	Current 10vr ave.	\$112 \$76	\$108 \$69	\$105 \$66	\$102 \$64	\$97 \$62	\$90 \$59	\$84 \$56	\$80 \$53	\$75 \$51	\$70 \$49	\$66 \$48	\$63 \$47	\$60 \$44	\$51 \$38	\$45 \$34	\$31 \$27	\$24 \$24	\$18 \$20
		i Oyi ave.	ΨΙΟ	ΨΟΘ	ΨΟΟ	ΨΟΨ	ΨυΖ	ψυθ	Ψυυ	ψυυ	ψυι	ΨΗΘ	Ψ+υ	ψ+1	Ψ	ψυσ	ΨΟΨ	ΨΖΙ	ΨΖΉ	ΨΖΟ

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(week ending 23/11/2017)

Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight								Micron													
4 Kg 16											IVIIC	ron									
	4	ng	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	
	25%	Current	\$26	\$25	\$25	\$24	\$23	\$21	\$20	\$19	\$18	\$16	\$16	\$15	\$14	\$12	\$11	\$7	\$6	\$4	
	2570	10yr ave.	\$18	\$16	\$16	\$15	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5	
	30%	Current	\$32	\$30	\$30	\$29	\$27	\$25	\$24	\$23	\$21	\$20	\$19	\$18	\$17	\$14	\$13	\$9	\$7	\$5	
	0070	10yr ave.	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$14	\$14	\$14	\$13	\$12	\$11	\$10	\$8	\$7	\$6	
	35%	Current	\$37	\$35	\$34	\$34	\$32	\$29	\$28	\$26	\$25	\$23	\$22	\$21	\$20	\$17	\$15	\$10	\$8	\$6	
	0070	10yr ave.	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$14	\$13	\$11	\$9	\$8	\$7	
	40%	Current	\$42	\$40	\$39	\$38	\$36	\$34	\$32	\$30	\$28	\$26	\$25	\$24	\$22	\$19	\$17	\$12	\$9	\$7	
	1070	10yr ave.	\$29	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$18	\$16	\$14	\$13	\$10	\$9	\$8	
	45%	Current	\$47	\$46	\$44	\$43	\$41	\$38	\$36	\$34	\$32	\$29	\$28	\$27	\$25	\$22	\$19	\$13	\$10	\$8	
		10yr ave.	\$32	\$29	\$28	\$27	\$26	\$25	\$24	\$22	\$21	\$21	\$20	\$20	\$18	\$16	\$15	\$11	\$10	\$9	
Dry)	50%	Current	\$53	\$51	\$49	\$48	\$46	\$42	\$40	\$38	\$35	\$33	\$31	\$30	\$28	\$24	\$21	\$15	\$11	\$9	
	0070	10yr ave.	\$36	\$33	\$31	\$30	\$29	\$28	\$26	\$25	\$24	\$23	\$23	\$22	\$20	\$18	\$16	\$13	\$11	\$10	
(Sch	55%	Current	\$58	\$56	\$54	\$53	\$50	\$46	\$44	\$41	\$39	\$36	\$34	\$33	\$31	\$26	\$23	\$16	\$12	\$10	
		10yr ave.	\$39	\$36	\$34	\$33	\$32	\$31	\$29	\$27	\$26	\$25	\$25	\$24	\$23	\$20	\$18	\$14	\$12	\$11	
Yield	60%	Current	\$63	\$61	\$59	\$57	\$55	\$51	\$48	\$45	\$42	\$39	\$37	\$36	\$34	\$29	\$25	\$18	\$13	\$10	
Ξ̈́		10yr ave.	\$43	\$39	\$37	\$36	\$35	\$33	\$31	\$30	\$29	\$28	\$27	\$26	\$25	\$21	\$19	\$15	\$13	\$12	
	65%	Current	\$68	\$66	\$64	\$62	\$59	\$55	\$52	\$49	\$46	\$43	\$40	\$39	\$36	\$31	\$27	\$19	\$15	\$11	
		10yr ave.	\$47	\$42	\$41	\$39	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$29	\$27	\$23	\$21	\$16	\$15	\$13	
	70%	Current	\$74	\$71	\$69	\$67	\$64	\$59	\$56	\$53	\$49	\$46	\$43	\$42	\$39	\$34	\$30	\$20	\$16	\$12	
		10yr ave.	\$50	\$46	\$44	\$42	\$41	\$39	\$37	\$35	\$33	\$32	\$32	\$31	\$29	\$25	\$23	\$18	\$16	\$13	
	75%	Current	\$79	\$76	\$74	\$72	\$68	\$63	\$60	\$56	\$53	\$49	\$47	\$45	\$42	\$36	\$32	\$22	\$17	\$13	
		10yr ave.	\$54	\$49	\$47	\$45	\$44	\$42	\$39	\$37	\$36	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$17	\$14	
	80%	Current	\$84	\$81	\$79	\$77	\$73	\$67	\$64	\$60	\$56	\$52	\$50	\$48	\$45	\$38	\$34	\$23	\$18	\$14	
		10yr ave.	\$57	\$52	\$50	\$48	\$46	\$44	\$42	\$40	\$38	\$37	\$36	\$35	\$33	\$29	\$26	\$20	\$18	\$15	
	85%	Current	\$89	\$86	\$84	\$81	\$77	\$72	\$67	\$64	\$60	\$56	\$53	\$51	\$48	\$41	\$36	\$25	\$19	\$15	
		10yr ave.	\$61	\$55	\$53	\$51	\$49	\$47	\$45	\$42	\$41	\$39	\$38	\$37	\$35	\$30	\$27	\$21	\$19	\$16	



(week ending 23/11/2017)

Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight						Micron														
	3	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current 10yr ave.	\$20 \$13	\$19 \$12	\$18 \$12	\$18 \$11	\$17 \$11	\$16 \$10	\$15 \$10	\$14 \$9	\$13 \$9	\$12 \$9	\$12 \$8	\$11 \$8	\$11 \$8	\$9 \$7	\$8 \$6	\$5 \$5	\$4 \$4	\$3 \$4
	30%	Current	\$24	\$23	\$22	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$11	\$9	\$7	\$5	\$4
		10yr ave.	\$16	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$4
	35%	Current	\$28	\$27	\$26	\$25	\$24	\$22	\$21	\$20	\$18	\$17	\$16	\$16	\$15	\$13	\$11	\$8	\$6	\$5
		10yr ave.	\$19	\$17	\$16	\$16	\$15	\$15	\$14	\$13	\$13	\$12	\$12	\$12	\$11	\$9	\$8	\$7	\$6	\$5
	40%	Current 10yr ave.	\$32 \$21	\$30 \$20	\$30 \$19	\$29 \$18	\$27 \$17	\$25 \$17	\$24 \$16	\$23 \$15	\$21 \$14	\$20 \$14	\$19 \$14	\$18 \$13	\$17 \$12	\$14 \$11	\$13 \$10	\$9 \$8	\$7 \$7	\$5 \$6
	45%	Current	\$36	\$34	\$33	\$32	\$31	\$28	\$27	\$25	\$24	\$22	\$21	\$20	\$19	\$16	\$14	\$10	\$8	\$6
_	75 /0	10yr ave.	\$24	\$22	\$21	\$20	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$8	\$8	\$6
Dry)	50%	Current	\$39	\$38	\$37	\$36	\$34	\$32	\$30	\$28	\$26	\$25	\$23	\$22	\$21	\$18	\$16	\$11	\$8	\$7
Ω	30 /6	10yr ave.	\$27	\$24	\$23	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
(Sch	55%	Current	\$43	\$42	\$41	\$39	\$38	\$35	\$33	\$31	\$29	\$27	\$26	\$25	\$23	\$20	\$17	\$12	\$9	\$7
S)		10yr ave.	\$30	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$8
Yield	60%	Current	\$47	\$46	\$44	\$43	\$41	\$38	\$36	\$34	\$32	\$29	\$28	\$27	\$25	\$22	\$19	\$13	\$10	\$8
Ξ̈́		10yr ave.	\$32	\$29	\$28	\$27	\$26	\$25	\$24	\$22	\$21	\$21	\$20	\$20	\$18	\$16	\$15	\$11	\$10	\$9
	65%	Current	\$51	\$49	\$48	\$47	\$44	\$41	\$39	\$37	\$34	\$32	\$30	\$29	\$27	\$23	\$21	\$14	\$11	\$8
	0070	10yr ave.	\$35	\$32	\$30	\$29	\$28	\$27	\$26	\$24	\$23	\$23	\$22	\$21	\$20	\$17	\$16	\$12	\$11	\$9
	70%	Current	\$55	\$53	\$52	\$50	\$48	\$44	\$42	\$39	\$37	\$34	\$33	\$31	\$29	\$25	\$22	\$15	\$12	\$9
		10yr ave.	\$38	\$34	\$33	\$32	\$31	\$29	\$28	\$26	\$25	\$24	\$24	\$23	\$22	\$19	\$17	\$13	\$12	\$10
	75%	Current	\$59	\$57	\$55	\$54	\$51	\$47	\$45	\$42	\$40	\$37	\$35	\$34	\$32	\$27	\$24	\$16	\$13	\$10
		10yr ave.	\$40	\$37	\$35	\$34	\$33	\$31	\$30	\$28	\$27	\$26	\$25	\$25	\$23	\$20	\$18	\$14	\$13	\$11
	80%	Current	\$63	\$61	\$59	\$57	\$55	\$51	\$48	\$45	\$42	\$39	\$37	\$36	\$34	\$29	\$25	\$18	\$13	\$10
		10yr ave.	\$43	\$39	\$37	\$36	\$35	\$33	\$31	\$30	\$29	\$28	\$27	\$26	\$25	\$21	\$19	\$15	\$13	\$12
	85%	Current 10vr ave.	\$67 \$46	\$65 \$42	\$63 \$40	\$61 \$38	\$58 \$37	\$54 \$35	\$51 \$33	\$48 \$32	\$45 \$30	\$42 \$30	\$40 \$29	\$38 \$28	\$36 \$26	\$31 \$23	\$27 \$21	\$19 \$16	\$14 \$14	\$11 \$12
		Toyl ave.	ΨΤΟ	ΨΤΖ	ΨΤΟ	ψυυ	ΨΟΊ	ΨΟΟ	ψυυ	ΨΟΖ	ΨΟΟ	ΨΟΟ	ΨΔΘ	ΨΖΟ	ΨΖΟ	ΨΖΟ	ا عب	ψισ	Ψ1-τ	ΨΙΖ

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(week ending 23/11/2017)

Table 15: Returns pr head for skirted fleece wool.

Skirted FLC Weight							Micron													
	2	Ka .									IVIIC	ron								
		Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$13	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$6	\$5	\$4	\$3	\$2
	2070	10yr ave.	\$9	\$8	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$4	\$3	\$3	\$2
	30%	Current	\$16	\$15	\$15	\$14	\$14	\$13	\$12	\$11	\$11	\$10	\$9	\$9	\$8	\$7	\$6	\$4	\$3	\$3
		10yr ave.	\$11	\$10	\$9	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$7	\$7	\$6	\$5	\$5	\$4	\$3	\$3
	35%	Current	\$18	\$18	\$17	\$17	\$16	\$15	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$8	\$7	\$5	\$4	\$3
		10yr ave.	\$13	\$11	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$8	\$7	\$6	\$6	\$4	\$4	\$3
	40%	Current	\$21	\$20	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$10	\$8	\$6	\$4	\$3
		10yr ave.	\$14	\$13	\$12	\$12	\$12	\$11	\$10	\$10	\$10	\$9	\$9	\$ 9	\$8	\$7	\$6	\$5	\$4	\$4
	45%	Current	\$24	\$23	\$22	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$11	\$9	\$7	\$5	\$4
		10yr ave.	\$16	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$4
(Sch Dry)	50%	Current	\$26	\$25	\$25	\$24	\$23	\$21	\$20	\$19	\$18	\$16	\$16	\$15	\$14	\$12	\$11	\$7	\$6	\$4
		10yr ave.	\$18	\$16	\$16	\$15	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
įς	55%	Current	\$29	\$28	\$27	\$26	\$25	\$23	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$13	\$12	\$8	\$6	\$5
		10yr ave.	\$20	\$18	\$17	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
Yield	60%	Current	\$32	\$30	\$30	\$29	\$27	\$25	\$24	\$23	\$21	\$20	\$19	\$18	\$17	\$14	\$13	\$9	\$7	\$5
Ϊ́		10yr ave.	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$14	\$14	\$14	\$13	\$12	\$11	\$10	\$8	\$7	\$6
	65%	Current	\$34	\$33	\$32	\$31	\$30	\$27	\$26	\$24	\$23	\$21	\$20	\$19	\$18	\$16	\$14	\$10	\$7	\$6
		10yr ave.	\$23	\$21	\$20	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$15	\$14	\$13	\$12	\$11	\$8	\$7	\$6
	70%	Current	\$37	\$35	\$34	\$34	\$32	\$29	\$28	\$26	\$25	\$23	\$22	\$21	\$20	\$17	\$15	\$10	\$8	\$6
		10yr ave.	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$14	\$13	\$11	\$9	\$8	\$7
	75%	Current	\$39	\$38	\$37	\$36	\$34	\$32	\$30	\$28	\$26	\$25	\$23	\$22	\$21	\$18	\$16	\$11	\$8	\$7
		10yr ave.	\$27	\$24	\$23	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	80%	Current	\$42	\$40	\$39	\$38	\$36	\$34	\$32	\$30	\$28	\$26	\$25	\$24	\$22	\$19	\$17	\$12	\$9	\$7
		10yr ave.	\$29	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$18	\$16	\$14	\$13	\$10	\$9	\$8
	85%	Current	\$45	\$43	\$42	\$41	\$39	\$36	\$34	\$32	\$30	\$28	\$26	\$25	\$24	\$20	\$18	\$12	\$10	\$7
	30,0	10yr ave.	\$30	\$28	\$27	\$26	\$25	\$24	\$22	\$21	\$20	\$20	\$19	\$19	\$17	\$15	\$14	\$11	\$10	\$8